

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED
SCHOOL DISTRICT NO. 6

COMPREHENSIVE FINANCIAL ANNUAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2010
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

The logo for Keystone Accounting, LLC features a stylized, calligraphic 'K' that is intertwined with the word 'KEYSTONE'. The 'A' in 'ACCOUNTING' is also stylized, with a decorative flourish. The text 'ACCOUNTING, LLC' is in a serif font. Below the main logo, the words 'CERTIFIED PUBLIC ACCOUNTANTS' are written in a smaller, all-caps serif font.
KEYSTONE ACCOUNTING, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

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MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

OFFICIAL ROSTER
June 30, 2010

Board of Education

Fernando Gurule	Board President
Marvyn Jaramillo	Board Vice President
Joe Gurule	Board Secretary
Steve Archuleta	Board Member
Janet Martinez	Board Member

School Officials

Randall Earwood	Superintendent
Brenda Halder	Business Manager

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FINANCIAL SECTION

FISCAL YEAR 2010

JULY 1, 2009 THROUGH JUNE 30, 2010

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KEYSTONE ACCOUNTING, LLC

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INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
And the Board of Education of
Mesa Vista Consolidated School District No. 6

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund of the Mesa Vista Consolidated School District No. 6, as of and for the year ended June 30, 2010, which collectively comprise Mesa Vista Consolidated School District No. 6's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the Mesa Vista Consolidated School District No. 6's nonmajor governmental funds and the budgetary comparisons for the major capital projects funds, debt service fund, and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of the agency's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mesa Vista Consolidated School District No. 6, as of June 30, 2010, and the respective changes in financial position, thereof and the respective budgetary comparisons for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Mesa Vista Consolidated School District No. 6 as of June 30, 2010, and the respective changes in financial position, thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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Hector H. Balderas, State Auditor
And the Board of Education of
Mesa Vista Consolidated School District No. 6

In accordance with Government Auditing Standards, we have also issued our report dated January 11, 2011, on our consideration of the Mesa Vista Consolidated School District No. 6's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report in assessing the results of our audit.

The District has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not a required part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. The additional schedules listed as "other supplemental information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



January 11, 2011

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

STATEMENT OF NET ASSETS
June 30, 2010

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 189,540
Receivables:	
Delinquent property taxes receivable	256,787
Grant	735,654
Due from other governments	11,678
Deferred bond issuance costs	96,472
USDA commodities inventory	538
Food inventory	763
Non-current:	
Non-depreciable assets	292,443
Depreciable capital assets, net	<u>13,172,337</u>
Total assets	<u>14,756,212</u>
<u>LIABILITIES</u>	
Accounts payable	11,996
Accrued interest	30,836
Deferred grant revenue	23,982
Compensated absences	57,666
Noncurrent liabilities:	
Due within one year	290,000
Due in more than one year	<u>2,310,086</u>
Total liabilities	<u>2,724,566</u>
<u>NET ASSETS</u>	
Invested in capital assets, net of related debt	10,930,330
Restricted for:	
Inventories	1,301
Capital projects	315,109
Debt service	573,679
Unrestricted	<u>211,227</u>
Total net assets	<u>\$ 12,031,646</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

STATEMENT OF ACTIVITIES
Year Ended June 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Governmental Activities</u>
Primary government:					
Governmental activities:					
Instruction	\$ 2,984,241	\$ 7,061	\$ 616,682	\$ 239,283	\$ (2,121,215)
Support Services - Students	577,810	32,574	119,402	46,329	(379,505)
Support Services - Instruction	149,935	-	30,984	12,022	(106,929)
Support Services - General Administration	265,125	-	54,787	21,258	(189,080)
Support Services - School Administration	562,595	-	116,258	45,110	(401,227)
Central Services	178,035	-	36,790	-	(141,245)
Operations & Maintenance of Plant	1,115,808	-	230,578	-	(885,230)
Student Transportation	406,542	-	332,914	-	(73,628)
Food Services	275,627	2,378	204,536	-	(68,713)
Bond interest paid	<u>141,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(141,957)</u>
Total governmental activities	<u>\$ 6,657,675</u>	<u>\$ 42,013</u>	<u>\$ 1,742,931</u>	<u>\$ 364,002</u>	<u>(4,508,729)</u>
General revenues:					
Property Taxes:					
					15,854
					539,721
					226,359
					3,920,142
					<u>2,613</u>
Total general revenues					<u>4,704,689</u>
Loss on asset disposal					<u>(785)</u>
Change in net assets					<u>195,175</u>
Net assets - beginning					11,109,454
Restatement					<u>727,017</u>
Net assets - as restated					11,836,471
Net assets - ending					<u>\$ 12,031,646</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2010

	General Fund	Capital Improvements SB-9 Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Pooled cash and investments	\$ 193,700	\$ 229,927	\$ 367,079	\$ (601,166)	\$ 189,540
Receivables:					
Delinquent property taxes	6,771	52,423	197,593	-	256,787
Grant	-	-	-	735,654	735,654
Due from other governments	283	2,388	9,007	-	11,678
USDA commodities inventory	-	-	-	538	538
Food inventory	-	-	-	763	763
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 200,754</u>	<u>\$ 284,738</u>	<u>\$ 573,679</u>	<u>\$ 135,789</u>	<u>\$ 1,194,960</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 8,853	\$ -	\$ -	\$ 3,143	\$ 11,996
Deferred revenue:					
Federal, state, and local grants	-	-	-	23,982	23,982
Delinquent property taxes	<u>6,642</u>	<u>51,344</u>	<u>193,545</u>	<u>-</u>	<u>251,531</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>15,495</u>	<u>51,344</u>	<u>193,545</u>	<u>27,125</u>	<u>287,509</u>
Fund balance:					
Reserved for:					
Inventories	-	-	-	1,301	1,301
Capital projects funds	-	233,394	-	30,371	263,765
Debt service	-	-	380,134	-	380,134
Unreserved, designated for, and reported in:					
Special revenue funds	-	-	-	76,992	76,992
Unreserved, undesignated, and reported in:					
General fund	<u>185,259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>185,259</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>185,259</u>	<u>233,394</u>	<u>380,134</u>	<u>108,664</u>	<u>907,451</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$ 200,754</u>	<u>\$ 284,738</u>	<u>\$ 573,679</u>	<u>\$ 135,789</u>	<u>\$ 1,194,960</u>

The notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**RECONCILIATION OF THE BALANCE SHEET - ALL
GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2010**

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$	907,451
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		20,969,306
Accumulated depreciation		(7,504,526)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		251,531
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(2,575,000)
Accrued interest payable		(30,836)
Accrued vacation payable		(57,666)
Bond issue costs		96,472
Bond premiums		<u>(25,086)</u>
Net assets of governmental activities	\$	<u>12,031,646</u>

The notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	General <u>Fund</u>	Improvements SB-9 <u>Fund</u>	Debt Service <u>Fund</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Revenues:					
Federal sources:					
Forest reserve	\$ 27,031	\$ -	\$ -	\$ -	\$ 27,031
Federal flowthrough grants	-	-	-	510,022	510,022
Federal direct grants	-	-	-	380,157	380,157
Food and milk reimbursements	-	-	-	192,970	192,970
USDA Commodities	-	-	-	11,566	11,566
State sources:					
State equalization guarantee	3,887,143	-	-	-	3,887,143
Transportation	332,914	-	-	-	332,914
State instructional material	15,683	-	-	-	15,683
State grant	-	84,359	-	537,206	621,565
Local sources:					
Grant	2,615	-	-	25,000	27,615
District school tax levy	14,442	187,004	441,926	-	643,372
Fees and activities	7,061	-	-	34,952	42,013
Earnings from investments	2,274	-	-	10,339	12,613
Miscellaneous	<u>5,968</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,968</u>
Total revenue	<u>\$ 4,295,131</u>	<u>\$ 271,363</u>	<u>\$ 441,926</u>	<u>\$ 1,702,212</u>	<u>\$ 6,710,632</u>

(continued)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	General	Improvements		Other	Total
	Fund	SB-9	Debt Service	Governmental	Governmental
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>
Expenditures:					
Current:					
Instruction	\$ 1,894,207	\$ -	\$ -	\$ 838,106	\$ 2,732,313
Support Services - Students	357,650	-	-	171,382	529,032
Support Services - Instruction	90,133	-	-	38,379	128,512
Support Services - General Administration	237,196	1,166	4,381	-	242,743
Support Services - School Administration	399,745	-	-	115,356	515,101
Central Services	163,005	-	-	-	163,005
Operations & Maintenance of Plant	880,555	55,578	-	85,479	1,021,612
Student Transportation	357,537	-	-	14,685	372,222
Food Services	48,326	-	-	204,033	252,359
Capital outlay	-	75,525	-	280,324	355,849
Debt service:					
Principal retirement	-	-	280,000	-	280,000
Bond interest paid	-	-	120,010	-	120,010
Total expenditures	<u>4,428,354</u>	<u>132,269</u>	<u>404,391</u>	<u>1,747,744</u>	<u>6,712,758</u>
Excess (deficiency) of revenues over expenditures	(133,223)	139,094	37,535	(45,532)	(2,126)
Fund balance at beginning of the year	<u>318,482</u>	<u>94,300</u>	<u>342,599</u>	<u>154,196</u>	<u>909,577</u>
Fund balance at end of the year	<u>\$ 185,259</u>	<u>\$ 233,394</u>	<u>\$ 380,134</u>	<u>\$ 108,664</u>	<u>\$ 907,451</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2010

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(2,126)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		355,849
Depreciation		(550,053)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
<p style="padding-left: 20px;">Deferred property taxes at:</p>		
June 30, 2009		(112,969)
June 30, 2010		251,531
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar, items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Current year principal payments		280,000
Issuance cost amortization		(21,605)
Bond premium amortization		4,441
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
<p style="padding-left: 20px;">Compensated absences at:</p>		
June 30, 2009		48,900
June 30, 2010		(57,666)
<p style="padding-left: 20px;">Accrued interest at:</p>		
June 30, 2009		(30,836)
June 30, 2010		30,494
Loss on asset disposal		<u>(785)</u>
Change in net assets of governmental activities	\$	<u>195,175</u>

The notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**GENERAL FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Forest reserve	\$ 25,498	\$ 25,498	\$ 27,031	\$ 1,533
Federal grant	3,500	3,500	-	(3,500)
State sources:				
State equalization guarantee	4,056,480	3,888,400	3,887,143	(1,257)
Transportation	388,046	333,406	332,914	(492)
State instructional material	15,683	15,683	15,683	-
Local sources:				
Grant	1,000	1,000	2,615	1,615
District school tax levy	14,182	14,182	14,449	267
Fees and activities	6,150	6,150	7,061	911
Earnings from investments	7,000	7,000	2,274	(4,726)
Miscellaneous	-	-	5,968	5,968
Total revenues	4,517,539	4,294,819	4,295,138	319
Expenditures:				
Current:				
Instruction	2,139,696	2,073,616	1,900,279	173,337
Support Services - Students	423,383	381,383	357,650	23,733
Support Services - Instruction	124,337	124,337	90,133	34,204
Support Services - General Administration	264,165	264,165	237,121	27,044
Support Services - School Administration	394,260	368,935	399,745	(30,810)
Central Services	156,597	161,922	163,005	(1,083)
Operation & Maintenance of Plant	956,297	916,297	871,891	44,406
Student Transportation	401,546	346,906	357,423	(10,517)
Other Support Services	1,229	1,229	-	1,229
Food Services Operations	75,534	75,534	48,326	27,208
Total expenditures	4,937,044	4,714,324	4,425,573	288,751
Excess (deficiency) of revenues over expenditures	(419,505)	(419,505)	(130,435)	289,070
Beginning cash balance budgeted	419,505	419,505	-	(419,505)
Fund balance at beginning of the year	-	-	318,482	318,482
Fund balance at end of the year	\$ -	\$ -	188,047	\$ 188,047
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			1,122	
Change in due from other governments			283	
Change in payables			(2,781)	
Change in deferred property taxes			(1,412)	
			\$ 185,259	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

AGENCY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2010

ASSETS

Pooled cash and investments	\$ <u>106,506</u>
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LIABILITIES

Deposits held for others	\$ <u>106,506</u>
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The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Mesa Vista Consolidated School District (District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education in the Town of El Rito, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

GAAP requires that financial statements present the District (primary government) and its component units. The district did not have any component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 89, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*.

1. *Blended Component Units*

The District does not have any component units reported as blended component units.

2. *Discretely Presented Component Units*

The District does not have any component units reported as discretely presented component units.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Mesa Vista Consolidated School District's management who is responsible for their integrity and objectivity. The financial statements of the District conform to Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the school district. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The government reports the following major governmental funds:

General Fund: The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Improvements SB – 9 Capital Projects Fund: This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Fiduciary Funds are the agency funds used to account for financial resources used by the student activity groups for which the District has stewardship

Similar to private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity

3. *Deposits and investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

4. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds."

The District's property taxes are levied each year on the assessed valuation of property located in the School District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, SB – 9 Capital Improvements Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the School District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the School District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not be collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

5. *Inventories*

USDA Commodities are recorded at estimated costs. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

6. *Capital assets*

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The costs of library books are not depreciated unless the individual cost is in excess of \$5,000. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	20
Land Improvements	10-20
Vehicles	5-7
Office equipment	5
Computer equipment	3-5

7. *Compensated absences*

It is the District's policy to permit employees to accumulate 40 days of earned but unused vacation, which will be paid to employees upon separation from the District's service. The amount for liability has been reported in the government-wide financial statements.

Sick pay does not vest and is recorded as expenditures when it is paid.

8. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

9. *Fund balance*

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

10. *Net assets*

Net assets are presented on the statement of net assets and may be presented in any of three components.

a. Invested in capital assets, net of related debt

This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted net assets

Net assets are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted net assets

Unrestricted net assets consist of net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

In the governmental environment, net assets often are designated to indicate that management does not consider them to be available for general operations. In contrast to restricted net assets, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

11. *Indirect Costs*

The District's General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

12. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost".

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$3,887,143 in state equalization guarantee distributions during the year ended June 30, 2010.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$332,914 in transportation distributions during the year ended June 30, 2010.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series', this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2010

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

A. Budgetary Information (continued)

6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2010 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	<u>Original Budget</u>	<u>Final Budget</u>
General Fund	\$ 4,937,044	\$ 4,714,324
Special Revenue Fund	1,154,385	1,640,846
Capital Projects Fund	562,429	599,976
Debt Service Fund	689,569	689,569
Totals	\$ 7,343,427	\$ 7,644,715

B. Budgetary Violations

The District exceeded its legal budget in individual funds as referenced in Finding 2010-5 on page 155. The District is aware of legal binding of budgets and has implemented a system of checks that will help prevent any further violations of budgetary control.

C. Deficit fund equity

There were not any funds with a deficit fund balance as of June 30, 2010.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2010, the carrying amount of the District's deposits was \$290,811 and the bank balance was \$1,020,465 with the difference consisting of outstanding checks and deposits. Of this balance \$355,817 was covered by federal depository insurance and \$471,702 was covered by collateral held in joint safekeeping by a third party.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

III. DETAILED NOTES ON ALL FUNDS (continued)

A. Cash and Temporary Investments (continued)

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2010, \$192,946 of the District's bank balance of \$1,020,465 was exposed to custodial risk as follows:

Uninsured and uncollateralized	\$	192,946
Uninsured and collateral held by pledging bank's trust dept not in the District's name		471,702
Total uninsured		664,648
Insured (FDIC)		355,817
Total deposits	\$	1,020,465
State of New Mexico collateral requirement:		
50% of uninsured public fund bank deposits	\$	332,324
Pledged security		471,702
Over collateralized	\$	139,378

The collateral pledged is listed on Page 136 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

III. DETAILED NOTES ON ALL FUNDS (continued)

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	<u>General</u>	<u>Capital Improvements SB - 9</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>
Receivables:				
Delinquent property taxes	\$ 6,771	\$ 52,423	\$ 197,593	\$ -
Grant	-	-	-	735,654
Due from other:				
Governments	<u>283</u>	<u>2,388</u>	<u>9,007</u>	<u>-</u>
Total	<u>\$ 7,054</u>	<u>\$ 54,811</u>	<u>\$ 206,600</u>	<u>\$ 735,654</u>

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ -	\$ 23,982
Delinquent property taxes		
General Fund	6,642	-
Capital Improvements SB - 9	51,344	-
Debt Service Fund	<u>193,545</u>	<u>-</u>
Total deferred/unearned revenue for governmental funds	<u>\$ 251,531</u>	<u>\$ 23,982</u>

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2010

III. DETAILED NOTES ON ALL FUNDS (continued)

C. Capital Assets

Capital asset activity for the year ended June 30, 2010 was as follows:

	Beginning <u>Balance</u>	<u>Restatement</u>	Restated <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Adjustments</u>	Ending <u>Balance</u>
Governmental activities:							
Capital assets, not being depreciated:							
Land	\$ 292,443	\$ -	\$ 292,443	\$ -	\$ -	\$ -	\$ 292,443
Construction in progress	<u>6,952,595</u>	<u>-</u>	<u>6,952,595</u>	<u>-</u>	<u>-</u>	<u>(6,952,595)</u>	<u>-</u>
Total capital assets, not being depreciated	<u>7,245,038</u>	<u>-</u>	<u>7,245,038</u>	<u>-</u>	<u>-</u>	<u>(6,952,595)</u>	<u>292,443</u>
Capital assets, being depreciated:							
Land improvements	393,191	-	393,191	302,745	-	-	695,936
Buildings and improvements	10,633,093	-	10,633,093	43,670	-	6,952,595	17,629,358
Furniture, fixtures, and equipment	<u>2,506,087</u>	<u>-</u>	<u>2,506,087</u>	<u>9,434</u>	<u>(163,952)</u>	<u>-</u>	<u>2,351,569</u>
Total capital assets being depreciated	<u>13,532,371</u>	<u>-</u>	<u>13,532,371</u>	<u>355,849</u>	<u>(163,952)</u>	<u>6,952,595</u>	<u>20,676,863</u>
Less accumulated depreciation for:							
Land improvements	(119,297)	(1,354)	(120,651)	(21,684)	-	-	(142,335)
Buildings and improvements	(5,641,735)	646,110	(4,995,625)	(403,137)	-	-	(5,398,762)
Furniture, fixtures, and equipment	<u>(2,083,625)</u>	<u>82,261</u>	<u>(2,001,364)</u>	<u>(125,232)</u>	<u>163,167</u>	<u>-</u>	<u>(1,963,429)</u>
Total accumulated depreciation	<u>(7,844,657)</u>	<u>727,017</u>	<u>(7,117,640)</u>	<u>(550,053)</u>	<u>163,167</u>	<u>-</u>	<u>(7,504,526)</u>
Total capital assets being depreciated, net	<u>5,687,714</u>	<u>727,017</u>	<u>6,414,731</u>	<u>(194,204)</u>	<u>(785)</u>	<u>6,952,595</u>	<u>13,172,337</u>
Total capital assets, net	<u>\$ 12,932,752</u>	<u>\$ 727,017</u>	<u>\$ 13,659,769</u>	<u>\$ (194,204)</u>	<u>\$ (785)</u>	<u>\$ -</u>	<u>\$ 13,464,780</u>

Depreciation has been allocated to the functions by the following amounts:

Instruction	\$ 251,928
Support Services - Students	48,778
Support Services - Instruction	12,657
Support Services - General Administration	22,382
Support Services - School Administration	47,494
Central Services	15,030
Operations & Maintenance of Plant	94,196
Student Transportation	34,320
Food Services	<u>23,268</u>
Total Depreciation Expense	<u>\$ 550,053</u>

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2010

III. DETAILED NOTES ON ALL FUNDS (continued)

C. Capital Assets (continued)

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Accumulated depreciation and capital assets have been restated. The details of this restatement are in the footnote IV on page 35.

Construction commitments

The District is involved in several long-term construction projects as part of their master plan for upgrading the district buildings. The amount of \$315,109 in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

D. Inter-Fund Receivables and Payables

There were no inter-fund receivables and payables at June 30, 2010.

E. Inter-Fund Transfers

There were no permanent inter-fund transfers during the year ended June 30, 2010.

F. Long-Term Debt

General Obligation Bonds

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the School District boundaries. The details of the bonds and notes as of June 30, 2010 are as follows:

<u>General Obligations Bonds</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Balance June 30, 2010</u>	<u>Amount Due Within One Year</u>
Series 1999	\$ 1,000,000	5.00% to 5.60%	\$ 355,000	\$ 175,000
Series 2000	300,000	5.66% to 5.80%	225,000	25,000
Series 2007	1,700,000	4.00% to 4.25%	1,545,000	65,000
Series 2008	500,000	2.75% to 4.45%	450,000	25,000
Total	<u>\$ 3,500,000</u>		<u>\$ 2,575,000</u>	<u>\$ 290,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2010

III. DETAILED NOTES ON ALL FUNDS (continued)

F. Long-Term Debt (continued)

Annual debt service requirements to maturity for general obligation bonds are as follows:

General Obligation Bonds			
Year Ending			Total
<u>June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Requirements</u>
2011	\$ 290,000	\$ 106,454	\$ 396,454
2012	305,000	92,217	397,217
2013	325,000	77,075	402,075
2014	325,000	62,388	387,388
2015	360,000	48,887	408,887
2016 - 2020	970,000	53,693	1,023,693
Total	\$ 2,575,000	\$ 440,714	\$ 3,015,714

Changes in long term debt – During the year ended June 30, 2010 the following changes occurred in liabilities reported in the general obligation bonds account group:

	<u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u>	<u>Within One Year</u>
Compensated absences:					
Compensated vacation	\$ 48,900	\$ 37,220	\$ 28,454	\$ 57,666	\$ 57,666
Bonds payable	2,855,000	-	280,000	2,575,000	290,000
	\$ 2,903,900	\$ 37,220	\$ 308,454	\$ 2,632,666	\$ 347,666

	<u>Balance</u>
	<u>June 30, 2010</u>
Bonds payable	\$ 2,575,000
Less: current maturities	(290,000)
Unamortized:	
Bond premiums	25,086
Total non-current liabilities	\$ 2,310,086

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The liquidation of bonds payable is done with resources from the debt service fund.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2010.

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

C. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

IV. OTHER INFORMATION (continued)

C. Employee Retirement Plan (continued)

Funding Policy - Plan members are required to contribute 7.90% of their gross salary. Mesa Vista Consolidated School District is required to contribute 12.46% of the gross covered salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established in Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of legislature. The District's contributions to the ERB for the years ended June 30, 2010, 2009, and 2008 were \$363,726, \$401,488, and \$376,940, respectively, equal to the amount of the required contribution for the year. The contribution rates will increase each year as follows:

<u>Fiscal Year</u>	<u>Employer Contribution</u>	<u>Employee Contribution</u>
2010-2011	13.150%	7.900%
2011-2012	13.900%	7.900%

D. Post-Retirement Health Care Benefits

Plan Description – Mesa Vista Consolidated School District No. 6's contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to:

Retiree Health Care Authority
4308 Carlisle NE, Suite 104
Albuquerque, NM 87107

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2010

IV. OTHER INFORMATION (continued)

D. Post-Retirement Health Care Benefits (continued)

Funding Policy – The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after January 1, 1998 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

Employers joining the program after January 1, 1998 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Mesa Vista Consolidated School District No. 6's contributions to the RHCA for the years ended June 30, 2010, 2009, and 2008 were \$40,274, \$44,801, and \$45,396, respectively, which equal the required contributions for each year.

E. Restatement

The Statement of Activities is being restated by \$709,852. This is for overstated depreciation of capital assets in prior years.

F. Cash Flows

The District operates on primarily on reimbursement grants. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursement, if extensive, does significantly affect the District cash flows and the ability to deliver educational services to the community in an effective manner.

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GENERAL FUNDS
Year Ended June 30, 2010

OPERATING FUND

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TEACHERAGE FUND

Accounts for all financial resources used in the housing of teachers.

TRANSPORTATION FUND

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

INSTRUCTIONAL MATERIALS FUND

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GENERAL FUND
Combining Balance Sheet
June 30, 2010

	General Funds				Total General <u>Funds</u>
	Operational <u>Fund</u>	Teachergage <u>Fund</u>	Transportation <u>Fund</u>	Instructional Materials <u>Fund</u>	
ASSETS					
Pooled cash and investments	\$ 176,880	\$ 9,832	\$ 492	\$ 6,496	\$ 193,700
Receivables:					
Delinquent property taxes	6,771	-	-	-	6,771
Due from other governments	<u>283</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>283</u>
Total assets	<u>\$ 183,934</u>	<u>\$ 9,832</u>	<u>\$ 492</u>	<u>\$ 6,496</u>	<u>\$ 200,754</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 8,739	\$ -	\$ 114	\$ -	\$ 8,853
Deferred revenue:					
Delinquent property taxes	<u>6,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,642</u>
Total liabilities	15,381	-	114	-	15,495
Fund balance:					
Unreserved, undesignated, and reported in:					
General fund	<u>168,553</u>	<u>9,832</u>	<u>378</u>	<u>6,496</u>	<u>185,259</u>
Total liabilities and fund balance	<u>\$ 183,934</u>	<u>\$ 9,832</u>	<u>\$ 492</u>	<u>\$ 6,496</u>	<u>\$ 200,754</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GENERAL FUND
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	General Funds				Total General <u>Fund</u>
	Operational <u>Fund</u>	Teachergage <u>Fund</u>	Transportation <u>Fund</u>	Instructional Materials <u>Fund</u>	
Revenues:					
Federal sources:					
Forest reserve	\$ 27,031	\$ -	\$ -	\$ -	\$ 27,031
State sources:					
State equalization guarantee	3,887,143	-	-	-	3,887,143
Transportation	-	-	332,914	-	332,914
State instructional material	-	-	-	15,683	15,683
Local sources:					
Grant	2,615	-	-	-	2,615
District school tax levy	14,442	-	-	-	14,442
Fees and activities	776	6,285	-	-	7,061
Earnings from investments	2,274	-	-	-	2,274
Miscellaneous	5,968	-	-	-	5,968
Total revenue	\$ 3,940,249	\$ 6,285	\$ 332,914	\$ 15,683	\$ 4,295,131

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GENERAL FUND
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	General Funds				
	Operational <u>Fund</u>	Teacherage <u>Fund</u>	Transportation <u>Fund</u>	Instructional Materials <u>Fund</u>	Total General <u>Fund</u>
Expenditures:					
Current:					
Instruction	\$ 1,873,367	\$ -	\$ -	\$ 20,840	\$ 1,894,207
Support Services - Students	357,650	-	-	-	357,650
Support Services - Instruction	90,133	-	-	-	90,133
Support Services - General Administration	237,196	-	-	-	237,196
Support Services - School Administration	399,745	-	-	-	399,745
Central Services	163,005	-	-	-	163,005
Operations & Maintenance of Plant	878,535	2,020	-	-	880,555
Student Transportation	24,017	-	333,520	-	357,537
Food Services	<u>48,326</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,326</u>
Total expenditures	<u>4,071,974</u>	<u>2,020</u>	<u>333,520</u>	<u>20,840</u>	<u>4,428,354</u>
Excess (deficiency) of revenues over expenditures	(131,725)	4,265	(606)	(5,157)	(133,223)
Fund balance at beginning of the year	<u>300,278</u>	<u>5,567</u>	<u>984</u>	<u>11,653</u>	<u>318,482</u>
Fund balance at end of the year	<u>\$ 168,553</u>	<u>\$ 9,832</u>	<u>\$ 378</u>	<u>\$ 6,496</u>	<u>\$ 185,259</u>

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**OPERATIONAL SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Forest reserve	\$ 25,498	\$ 25,498	\$ 27,031	\$ 1,533
Federal grant	3,500	3,500	-	(3,500)
State sources:				
State equalization guarantee	4,056,480	3,888,400	3,887,143	(1,257)
Local sources:				
Grant	1,000	1,000	2,615	1,615
District school tax levy	14,182	14,182	14,449	267
Fees and activities	2,650	2,650	776	(1,874)
Earnings from investments	7,000	7,000	2,274	(4,726)
Miscellaneous	-	-	5,968	5,968
Total revenues	4,110,310	3,942,230	3,940,256	(1,974)
Expenditures:				
Current:				
Instruction	2,115,720	2,049,640	1,879,439	170,201
Support Services - Students	423,383	381,383	357,650	23,733
Support Services - Instruction	124,337	124,337	90,133	34,204
Support Services - General Administration	264,165	264,165	237,121	27,044
Support Services - School Administration	394,260	368,935	399,745	(30,810)
Central Services	156,597	161,922	163,005	(1,083)
Operation & Maintenance of Plant	946,047	906,047	869,871	36,176
Student Transportation	13,500	13,500	24,017	(10,517)
Other Support Services	1,229	1,229	-	1,229
Food Services Operations	75,534	75,534	48,326	27,208
Total expenditures	4,514,772	4,346,692	4,069,307	277,385
Excess (deficiency) of revenues over expenditures	(404,462)	(404,462)	(129,051)	275,411
Beginning cash balance budgeted	404,462	404,462	-	(404,462)
Fund balance at beginning of the year	-	-	300,278	300,278
Fund balance at end of the year	\$ -	\$ -	171,227	\$ 171,227
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			1,122	
Change in due from other governments			283	
Change in payables			(2,667)	
Change in deferred property taxes			(1,412)	
			\$ 168,553	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

TEACHERAGE SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Fees and activities	\$ 3,500	\$ 3,500	\$ 6,285	\$ 2,785
 Expenditures:				
Current:				
Operation & Maintenance of Plant	<u>10,250</u>	<u>10,250</u>	<u>2,020</u>	<u>8,230</u>
Excess (deficiency) of revenues over expenditures	(6,750)	(6,750)	4,265	11,015
Beginning cash balance budgeted	6,750	6,750	-	(6,750)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>5,567</u>	<u>5,567</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>9,832</u>	<u>\$ 9,832</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 9,832</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TRANSPORTATION SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
Transportation	\$ 388,046	\$ 333,406	\$ 332,914	\$ (492)
 Expenditures:				
Current:				
Student Transportation	388,046	333,406	333,406	-
Excess (deficiency) of revenues over expenditures	-	-	(492)	(492)
Fund balance at beginning of the year	-	-	984	984
Fund balance at end of the year	\$ -	\$ -	492	\$ 492
 RECONCILIATION TO GAAP BASIS:				
Change in payables			(114)	
			\$ 378	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State instructional material	\$ 15,683	\$ 15,683	\$ 15,683	\$ -
 Expenditures:				
Current:				
Instruction	<u>23,976</u>	<u>23,976</u>	<u>20,840</u>	<u>3,136</u>
Excess (deficiency) of revenues over expenditures	(8,293)	(8,293)	(5,157)	3,136
Beginning cash balance budgeted	8,293	8,293	-	(8,293)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>11,653</u>	<u>11,653</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	6,496	<u>\$ 6,496</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 6,496</u>	

NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

Special Revenue Funds

	Food Service Fund	Athletics Fund	Title I Fund	Entitlement IDEA-B Fund	Discretionary IDEA-B Fund	Preschool IDEA-B Fund	Title I - 1003g Fund	Enhancing Education Fund
ASSETS								
Pooled cash and investments	\$ 9,078	\$ 3,319	\$ (32,467)	\$ (25,710)	\$ 2,215	\$ (4,200)	\$ -	\$ 4,946
Receivables:								
Grant	-	-	32,467	28,853	-	4,200	-	-
USDA commodities inventory	538	-	-	-	-	-	-	-
Food inventory	<u>763</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 10,379</u>	<u>\$ 3,319</u>	<u>\$ -</u>	<u>\$ 3,143</u>	<u>\$ 2,215</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,946</u>
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ 3,143	\$ -	\$ -	\$ -	\$ -
Deferred revenue:								
Federal, state, and local grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,215</u>	<u>-</u>	<u>-</u>	<u>4,946</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,143</u>	<u>2,215</u>	<u>-</u>	<u>-</u>	<u>4,946</u>
Fund balance:								
Reserved for:								
Inventories	1,301	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-
Unreserved, designated for, and reported in:								
Special revenue funds	<u>9,078</u>	<u>3,319</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>10,379</u>	<u>3,319</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 10,379</u>	<u>\$ 3,319</u>	<u>\$ -</u>	<u>\$ 3,143</u>	<u>\$ 2,215</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,946</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

Special Revenue Funds

	Comprehensive School Reform Fund	Title V Fund	Title III English Language Fund	Teacher/ Principal Training Fund	Title IV Drug Free Schools Fund	21st Century Community Living Centers Fund	Title I School Improvement Fund
ASSETS							
Pooled cash and investments	\$ 99	\$ (662)	\$ (15,016)	\$ (15,321)	\$ (558)	\$ (11,825)	\$ -
Receivables:							
Grant	-	662	15,016	15,321	558	11,825	-
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
Total assets	<u>\$ 99</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue:							
Federal, state, and local grants	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:							
Reserved for:							
Inventories	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-
Unreserved, designated for, and reported in:							
Special revenue funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 99</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds						
	IDEA Technology Fund	Reading First Fund	ARRA - Title I Fund	ARRA - Entitlement IDEA-B Fund	ARRA - Preschool IDEA-B Fund	ARRA - Title I School Improvement Fund	Bilingual Education Fund
ASSETS							
Pooled cash and investments	\$ 12,396	\$ (13,823)	\$ (22,252)	\$ (13,750)	\$ (228)	\$ (56,219)	\$ 4,326
Receivables:							
Grant	-	13,823	22,252	13,750	228	56,219	-
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 12,396</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,326</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue:							
Federal, state, and local grants	<u>12,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,326</u>
Total liabilities	<u>12,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,326</u>
Fund balance:							
Reserved for:							
Inventories	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-
Unreserved, designated for, and reported in:							
Special revenue funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 12,396</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,326</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

Special Revenue Funds

	Title XIX Medicaid Fund	Rural Education Achievement Fund	ARRA - State Revitalization Fund	ENLACE UNM Fund	LANL Foundation Fund	PNM Foundation Fund	Save the Children Fund
ASSETS							
Pooled cash and investments	\$ (1,049)	\$ (7,112)	\$ (109,670)	\$ 11	\$ 9,238	\$ 97	\$ 3
Receivables:							
Grant	1,049	7,112	109,670	-	-	-	-
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 9,238</u>	<u>\$ 97</u>	<u>\$ 3</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue:							
Federal, state, and local grants	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:							
Reserved for:							
Inventories	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-
Unreserved, designated for, and reported in:							
Special revenue funds	-	-	-	11	9,238	97	3
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>	<u>9,238</u>	<u>97</u>	<u>3</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>	<u>9,238</u>	<u>97</u>	<u>3</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 9,238</u>	<u>\$ 97</u>	<u>\$ 3</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 9,238</u>	<u>\$ 97</u>	<u>\$ 3</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

Special Revenue Funds

	GO Bond Library Fund	Technology for Education Fund	Obesity Program Fund	Incentives for School Improvement Fund	Truancy Initiative Fund	Laws of NM 2004 Fund	Pre-K Initiative Fund
ASSETS							
Pooled cash and investments	\$ (10,410)	\$ 9,306	\$ (246)	\$ (60,491)	\$ 801	\$ 15	\$ (30,247)
Receivables:							
Grant	10,410	-	246	60,491	-	-	30,247
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 9,306</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 801</u>	<u>\$ 15</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue:							
Federal, state, and local grants	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Fund balance:							
Reserved for:							
Inventories	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-
Unreserved, designated for, and reported in:							
Special revenue funds	-	9,306	-	-	801	15	-
Total fund balance	-	9,306	-	-	801	15	-
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 9,306</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 801</u>	<u>\$ 15</u>	<u>\$ -</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

Special Revenue Funds

	Beginning Teacher Mentoring Fund	Breakfast for Elementary Students Fund	State 21st Century Fund	After School Enrichment Fund	Libraries GO Bond 2006 Fund	State Directed Activities Fund	Library Books Fund
ASSETS							
Pooled cash and investments	\$ 4,568	\$ 34	\$ -	\$ (19,585)	\$ (6,766)	\$ 34,225	\$ 1,262
Receivables:							
Grant	-	-	-	19,585	6,766	-	-
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
	<u>4,568</u>	<u>34</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,225</u>	<u>1,262</u>
Total assets	\$ 4,568	\$ 34	\$ -	\$ -	\$ -	\$ 34,225	\$ 1,262
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue:							
Federal, state, and local grants	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	-	-	-	-	-	-	-
Fund balance:							
Reserved for:							
Inventories	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-
Unreserved, designated for, and reported in:							
Special revenue funds	4,568	34	-	-	-	34,225	1,262
	<u>4,568</u>	<u>34</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,225</u>	<u>1,262</u>
Total fund balance	4,568	34	-	-	-	34,225	1,262
	<u>\$ 4,568</u>	<u>\$ 34</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,225</u>	<u>\$ 1,262</u>
Total liabilities and fund balance	\$ 4,568	\$ 34	\$ -	\$ -	\$ -	\$ 34,225	\$ 1,262

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds			
	NM Highway Department <u>Fund</u>	Wal-Mart <u>Fund</u>	School Based Health Center <u>Fund</u>	Total Non-Major Special Revenue <u>Funds</u>
ASSETS				
Pooled cash and investments	\$ -	\$ 1,000	\$ 4,035	\$ (356,633)
Receivables:				
Grant	-	-	-	460,750
USDA commodities inventory	-	-	-	538
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>763</u>
Total assets	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 4,035</u>	<u>\$ 105,418</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 3,143
Deferred revenue:				
Federal, state, and local grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,982</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,125</u>
Fund balance:				
Reserved for:				
Inventories	-	-	-	1,301
Capital projects funds	-	-	-	-
Unreserved, designated for, and reported in:				
Special revenue funds	<u>-</u>	<u>1,000</u>	<u>4,035</u>	<u>76,992</u>
Total fund balance	<u>-</u>	<u>1,000</u>	<u>4,035</u>	<u>78,293</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 4,035</u>	<u>\$ 105,418</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Capital Projects Funds					
	Bond Building Fund	Public School Capital Outlay Fund	Special Capital Outlay - State Fund	Public School Capital Outlay - 20% Fund	Total Non-Major Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS						
Pooled cash and investments	\$ 10,001	\$ 9,703	\$ (274,904)	\$ 10,667	\$ (244,533)	\$ (601,166)
Receivables:						
Grant	-	-	274,904	-	274,904	735,654
USDA commodities inventory	-	-	-	-	-	538
Food inventory	-	-	-	-	-	763
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>763</u>
Total assets	<u>\$ 10,001</u>	<u>\$ 9,703</u>	<u>\$ -</u>	<u>\$ 10,667</u>	<u>\$ 30,371</u>	<u>\$ 135,789</u>
LIABILITIES AND FUND BALANCE						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,143
Deferred revenue:						
Federal, state, and local grants	-	-	-	-	-	23,982
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,982</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,125</u>
Fund balance:						
Reserved for:						
Inventories	-	-	-	-	-	1,301
Capital projects funds	10,001	9,703	-	10,667	30,371	30,371
Unreserved, designated for, and reported in:						
Special revenue funds	-	-	-	-	-	76,992
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,992</u>
Total fund balance	<u>10,001</u>	<u>9,703</u>	<u>-</u>	<u>10,667</u>	<u>30,371</u>	<u>108,664</u>
Total liabilities and fund balance	<u>\$ 10,001</u>	<u>\$ 9,703</u>	<u>\$ -</u>	<u>\$ 10,667</u>	<u>\$ 30,371</u>	<u>\$ 135,789</u>

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Special Revenue Funds			
	Food Service	Athletics	Title I	Entitlement IDEA-B
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ 109,581	\$ 121,438
Federal direct grants	-	-	-	-
Food and milk reimbursements	192,970	-	-	-
USDA Commodities	11,566	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	2,378	32,574	-	-
Earnings from investments	<u>-</u>	<u>339</u>	<u>-</u>	<u>-</u>
Total revenue	<u>206,914</u>	<u>32,913</u>	<u>109,581</u>	<u>121,438</u>
Expenditures:				
Current:				
Instruction	-	30,500	66,957	94,365
Support Services - Students	-	-	-	27,073
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	42,624	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services	199,449	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>199,449</u>	<u>30,500</u>	<u>109,581</u>	<u>121,438</u>
Excess (deficiency) of revenues over expenditures	7,465	2,413	-	-
Fund balance at beginning of the year	<u>2,914</u>	<u>906</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ 10,379</u>	<u>\$ 3,319</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	Special Revenue Funds			
	Discretionary IDEA-B	Preschool IDEA-B	Title I - 1003g	Enhancing Education
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ 4,200	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	-	4,200	-	-
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services - Students	-	4,200	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	-	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	4,200	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Special Revenue Funds			
	Comprehensive School Reform <u>Fund</u>	Title V <u>Fund</u>	Title III English Language <u>Fund</u>	Teacher/ Principal Training <u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ 16,318	\$ 41,805
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	-	-	16,318	41,805
Expenditures:				
Current:				
Instruction	-	-	15,295	41,805
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	1,023	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	16,318	41,805
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	Special Revenue Funds			
	Title IV Drug Free Schools <u>Fund</u>	21st Century Community Living Centers <u>Fund</u>	Title I School Improvement <u>Fund</u>	IDEA Technology <u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ 688	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	688	-	-	-
Expenditures:				
Current:				
Instruction	688	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	-	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	688	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Special Revenue Funds			
	Reading First Fund	ARRA - Title I Fund	ARRA - Entitlement IDEA-B Fund	ARRA - Preschool IDEA-B Fund
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ 59,711	\$ 27,982	\$ 48,216	\$ 228
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	<u>59,711</u>	<u>27,982</u>	<u>48,216</u>	<u>228</u>
Expenditures:				
Current:				
Instruction	59,711	27,982	44,972	228
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	-	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	3,244	-
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>59,711</u>	<u>27,982</u>	<u>48,216</u>	<u>228</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Special Revenue Funds			
	ARRA - Title I School Improvement <u>Fund</u>	Bilingual Education <u>Fund</u>	Title XIX Medicaid <u>Fund</u>	Rural Education Achievement <u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ 79,855	\$ -	\$ -	\$ -
Federal direct grants	-	-	1,049	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	<u>79,855</u>	<u>-</u>	<u>1,049</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	79,855	-	-	-
Support Services - Students	-	-	29,650	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	-	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>79,855</u>	<u>-</u>	<u>29,650</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	(28,601)	-
Fund balance at beginning of the year	-	-	28,601	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	Special Revenue Funds			
	ARRA - State Revitalization <u>Fund</u>	ENLACE UNM <u>Fund</u>	LANL Foundation <u>Fund</u>	PNM Foundation <u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	379,108	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	379,108	-	-	-
Expenditures:				
Current:				
Instruction	209,704	-	48,750	-
Support Services - Students	-	-	-	-
Support Services - Instruction	27,969	-	-	-
Support Services - School Administration	68,464	-	-	-
Operations & Maintenance of Plant	72,971	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	-	-	7,483	-
Total expenditures	379,108	-	56,233	-
Excess (deficiency) of revenues over expenditures	-	-	(56,233)	-
Fund balance at beginning of the year	-	11	65,471	97
Fund balance at end of the year	\$ -	\$ 11	\$ 9,238	\$ 97

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Special Revenue Funds			
	Save the Children <u>Fund</u>	GO Bond Library <u>Fund</u>	Technology for Education <u>Fund</u>	Obesity Program <u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	10,410	2,751	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	-	10,410	2,751	-
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	10,410	-	-
Support Services - School Administration	-	-	-	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	10,410	-	-
Excess (deficiency) of revenues over expenditures	-	-	2,751	-
Fund balance at beginning of the year	3	-	6,555	-
Fund balance at end of the year	\$ 3	\$ -	\$ 9,306	\$ -

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Special Revenue Funds			
	Incentives for School Improvement <u>Fund</u>	Truancy Initiative <u>Fund</u>	Laws of NM 2004 <u>Fund</u>	Pre-K Initiative <u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	60,491	-	-	51,947
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	60,491	-	-	51,947
Expenditures:				
Current:				
Instruction	14,100	-	-	40,506
Support Services - Students	50,459	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	500	-	-	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	11,441
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	65,059	-	-	51,947
Excess (deficiency) of revenues over expenditures	(4,568)	-	-	-
Fund balance at beginning of the year	4,568	801	15	-
Fund balance at end of the year	\$ -	\$ 801	\$ 15	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	<u>Special Revenue Funds</u>			
	Beginning Teacher Mentoring <u>Fund</u>	Breakfast for Elementary Students <u>Fund</u>	State 21st Century <u>Fund</u>	After School Enrichment <u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	4,584	-	46,375
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	<u>-</u>	<u>4,584</u>	<u>-</u>	<u>46,375</u>
Expenditures:				
Current:				
Instruction	-	-	-	37,688
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	-	-
Operations & Maintenance of Plant	-	-	-	8,687
Student Transportation	-	-	-	-
Food Services	-	4,584	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>4,584</u>	<u>-</u>	<u>46,375</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>4,568</u>	<u>34</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ 4,568</u>	<u>\$ 34</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Special Revenue Funds			
	Libraries GO Bond 2006	State Directed Activities	Library Books	NM Highway Department
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	36,970	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	-	36,970	-	-
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	2,745	-	-
Operations & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,745	-	-
Excess (deficiency) of revenues over expenditures	-	34,225	-	-
Fund balance at beginning of the year	-	-	1,262	-
Fund balance at end of the year	\$ -	\$ 34,225	\$ 1,262	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010

	Special Revenue Funds		
	Wal-Mart Fund	School Based Health Center Fund	Total Nonmajor Special Revenue Funds
Revenues:			
Federal sources:			
Federal flowthrough grants	\$ -	\$ -	\$ 510,022
Federal direct grants	-	-	380,157
Food and milk reimbursements	-	-	192,970
USDA Commodities	-	-	11,566
State sources:			
State grant	-	54,035	267,563
Local sources:			
Grant	25,000	-	25,000
Fees and activities	-	-	34,952
Earnings from investments	-	-	339
Total revenue	25,000	54,035	1,422,569
Expenditures:			
Current:			
Instruction	25,000	-	838,106
Support Services - Students	-	60,000	171,382
Support Services - Instruction	-	-	38,379
Support Services - School Administration	-	-	115,356
Operations & Maintenance of Plant	-	-	81,658
Student Transportation	-	-	14,685
Food Services	-	-	204,033
Capital outlay	-	-	7,483
Total expenditures	25,000	60,000	1,471,082
Excess (deficiency) of revenues over expenditures	-	(5,965)	(48,513)
Fund balance at beginning of the year	1,000	10,000	126,806
Fund balance at end of the year	\$ 1,000	\$ 4,035	\$ 78,293

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Capital Projects Funds			
	Bond Building Fund	Public School Capital Outlay Fund	Special Capital Outlay - State Fund	Public School Capital Outlay - 20% Fund
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	269,643	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Earnings from investments	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>10,000</u>	<u>-</u>	<u>269,643</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - School Administration	-	-	-	-
Operations & Maintenance of Plant	-	-	3,821	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>265,822</u>	<u>7,019</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>269,643</u>	<u>7,019</u>
Excess (deficiency) of revenues over expenditures	10,000	-	-	(7,019)
Fund balance at beginning of the year	<u>1</u>	<u>9,703</u>	<u>-</u>	<u>17,686</u>
Fund balance at end of the year	<u>\$ 10,001</u>	<u>\$ 9,703</u>	<u>\$ -</u>	<u>\$ 10,667</u>

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2010**

	Total Nonmajor Capital Projects <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
Revenues:		
Federal sources:		
Federal flowthrough grants	\$ -	\$ 510,022
Federal direct grants	-	380,157
Food and milk reimbursements	-	192,970
USDA Commodities	-	11,566
State sources:		
State grant	269,643	537,206
Local sources:		
Grant	-	25,000
Fees and activities	-	34,952
Earnings from investments	<u>10,000</u>	<u>10,339</u>
Total revenue	<u>279,643</u>	<u>1,702,212</u>
Expenditures:		
Current:		
Instruction	-	838,106
Support Services - Students	-	171,382
Support Services - Instruction	-	38,379
Support Services - School Administration	-	115,356
Operations & Maintenance of Plant	3,821	85,479
Student Transportation	-	14,685
Food Services	-	204,033
Capital outlay	<u>272,841</u>	<u>280,324</u>
Total expenditures	<u>276,662</u>	<u>1,747,744</u>
Excess (deficiency) of revenues over expenditures	2,981	(45,532)
Fund balance at beginning of the year	<u>27,390</u>	<u>154,196</u>
Fund balance at end of the year	<u>\$ 30,371</u>	<u>\$ 108,664</u>

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BUDGETARY PRESENTATION

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2010

FOOD SERVICES

This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-12, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

ATHLETICS

This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

TITLE I

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

ENTITLEMENT/DISCRETIONARY IDEA-B

The Entitlement/Discretionary IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

PRESCHOOL IDEA-B

The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

TITLE I – 1003G

To strengthen the capacity to carry out program improvement responsibilities required under Sections 1116 and 1117 of Title I of the ESEA by (1) building District capacity to provide leadership in implementing effective school improvement strategies for local educational agencies (LEAs) and schools that have been identified for improvement, are in corrective action, and are in the restructuring process and (2) providing resources to LEAs to support school improvement activities, including the development and implementation of effective restructuring plans. Authorized: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2009 (ARRA), Public Law 111-5.

ENHANCING EDUCATION

The technology fund provides financing to purchase computers and software for a District-wide student information system and software licensing for computer labs within the District. The program is funded through the Office of Technology for the State of New Mexico. Authorization: IASA Improving America School Act PL 103-382.

COMPREHENSIVE SCHOOL REFORM

The Comprehensive School Reform (CSR) program support for a clearinghouse of school reform projects. Authorization: Elementary and Secondary Education Act, as amended, Title I, Part F.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2010

TITLE V

To assist State and Local educational agencies in the reform of elementary and secondary education. Authorization: Elementary and Secondary Education Act of 1965, Title VI, as amended, 20 U.S.C. 7301-7373.

TITLE III ENGLISH LANGUAGE

To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same standards as all children and youth are expected to meet; to provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan native children with certain modifications relative to the unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The fund is authorized through the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101,3129.

TEACHER/PRINCIPAL TRAINING

To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

TITLE IV DRUG FREE SCHOOLS

To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Authorized by Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

21ST CENTURY COMMUNITY LIVING CENTERS

After school adolescence care, providing the community with responsible Child Care, while providing the children and their families with referral services, drug prevention education, academic help, and character building (social skill) activities. Funding is provided by the Department of Education under the Elementary and Secondary Education Act of 1965, Title X, part I Section 10901, Public Law 103-382 Stat. 3844, 20 U.S.C. 8241.

TITLE I SCHOOL IMPROVEMENT

To develop parental involvement in the school curriculum. The program is funded by the United States government under P.L. 100-297.

IDEA TECHNOLOGY

The purpose of this grant is to initiate a school district and university partnership to provide district-wide professional development and purchase assistive technology devices to enhance learning opportunities for students with disabilities. The fund was created by authority of federal grant provisions. (PL 103-382)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2010

READING FIRST

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorization: Elementary and Secondary Education Act of 1965, as amended, Title I, Part E, Section 1502; FY 2010 Consolidated Appropriations Act , Public Law 111-117.

ARRA – TITLE I

Use of funds varies, depending on whether a school is operating a schoolwide program under Title I, section 1114 of ESEA or a targeted assistance program under Section 1115 of the ESEA. A school with at least a 40 percent poverty rate may choose to operate a schoolwide program under Section 1114 that allows Title I funds to be combined with other Federal, State, and local funds to upgrade the school's overall instructional program. Schoolwide program schools must receive the amount of non-Federal resources they would have received in the absence of Title I funds. All other participating schools must operate targeted assistance programs that provide extra instruction to those children failings, or most at risk of failing, to meet State academic achievement standards. Targeted assistance programs must ensure that Title I services supplement, and do not supplant the regular education programs normally provided with non-Federal funds by local educational agencies. This program is subject to non-supplanting requirements and must use a restricted indirect cost rate, which is referenced under 34 CFR 76.564-76.569. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2010 (ARRA), Public Law 111-5.

ARRA – ENTITLEMENT IDEA-B

Used in accordance with the IDEA, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children and, in some cases, early intervening services. Authorization: Individuals with Disabilities Education (IDEA), as amended, Part B, Section 611-618, 20 U.S.C 1411-1418; American Recovery and Reinvestment Act of 2010 (ARRA), Public Law 111-5.

ARRA – PRESCHOOL IDEA-B

To provide grants to States to assist them to make available special education and related services for children with disabilities ages 3 through 5 years, and at a State's discretion, to 2-year-old children with disabilities who will reach age three during the school year. Authorization (040): Individuals with Disabilities Education Act (IDEA), as amended, , Part B, Section 619, 20 U.S.C 1419; American Recovery and Reinvestment Act of 2009 (ARRA), Public Law 111-5.

ARRA – TITLE I SCHOOL IMPROVEMENT

To support competitive subgrants to local educational agencies (LEAs) that demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of students in their lowest-performing schools. In general, SEAs must give priority to LEAs with Title I eligible schools ranked in the bottom five percent of such schools, based on student achievement and lack of progress in improving student achievement, as well as secondary schools with a graduation rate below 60 percent over a number of years. LEAs seeking funding to serve such schools must implement one of four school intervention models: turnaround model, restart model, school closure, or transformation model. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2010 (ARRA), Public Law 111-5.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2010

BILINGUAL EDUCATION

To develop and implement new comprehensive, coherent, and successful bilingual education or special alternative instructional programs for limited English proficient students including programs of early childhood education, kindergarten through twelfth grade education, gifted and talented education, and vocational and applied technology education; to improve the education of limited English proficient students and their families by implementing family education programs and parent outreach and training activities designed to assist parents to become active participants in the education of their children; to improve the instructional program by identifying, acquiring, and upgrading curriculum, instructional and educational software, and assessment procedures, to compensate personnel, including teacher aides who have been specifically trained, or are being trained, to provide services, and to provide tutorials and academic career counseling for children and youth of limited English proficiency. Authorization: Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A.

TITLE XIX MEDICAID

To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-112, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

RURAL EDUCATION ACHIEVEMENT

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorization: Elementary and Secondary Education Act, as amended, Title VI, Part B.

ARRA – STATE REVITALIZATION

To support and restore funding for elementary, secondary, and postsecondary education and, as applicable, early child hood education programs and services in States and local educational agencies. Authorization: American Recovery and Reinvestment Act of 2009 (ARRA), Division A, Title XIV, Public Law 111-5.

ENLACE UNM

To develop community based partnership with the Public Education Department to increase family involvement and youth leadership which in turn has a direct effect on truancy and dropout rate.

LANL FOUNDATION

Local grant sponsored by Los Alamos National Laboratory that was used to provide a scholarship to a senior high student that was to be used in a four-year program for educational efforts in pursuing an engineering degree at a New Mexico college or university.

PNM FOUNDATION

Grant from PNM for the purpose of sponsorship for the Extended Day Discovery Class.

SAVE THE CHILDREN

To account for funds received to provide after school tutorial and summer school services with a focus on literacy and physical education.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2010

GO BOND LIBRARY

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding. Authorization: through Senate Bill 2008 SB333.

TECHNOLOGY FOR EDUCATION

State funding to provide financial assistance to school districts to improve educational opportunities for all students to close the technology gap between schools and the workplace through enhancement of computer education. The funding is provided by state resources and supplements the federal funding for the Technology Literacy Challenge grant. The creation of the fund is authorized by NMSA 1978 22-15A-1 to 22-15A-10.

OBESITY PROGRAM

To provide for physical activities before and after school.

INCENTIVE FOR SCHOOL IMPROVEMENTS

These funds are used for school improvements, from lighting to encyclopedias. Funding is provided by the State of New Mexico. The creation of the fund is authorized by NMSA 1978 22-13A-5.

TRUANCY INITIATIVE

To implement and strengthen programs and strategies for the purpose of identifying best practices for truancy prevention that are unique to New Mexico populations and cultures; establish collaborative partnerships and agreements with New Mexico's communities, including public schools, correction entities, community based organizations, youth advocates and others for the purpose of implementing effective truancy prevention programs and strategies at the local level; and establish collaborative partnerships and agreements with New Mexico's Native America tribes and pueblos for the purpose of implementing effective truancy prevention programs and strategies.

LAWS OF NM 2004

To provide to detect and prevent bullying in New Mexico schools.

PRE-K INITIATIVE

The pre-k program shall address the total development needs of preschool children, including physical, cognitive, social and emotional needs, and shall include health care, nutrition, safety and multicultural sensitivity.

BEGINNING TEACHER MENTORING

Funds to assist school districts in the design, implementation, and evaluation of beginning teacher mentoring programs. Funding is provided through the 2000 legislative session, with appropriated funds from the General Appropriations Act.

BREAKFAST FOR ELEMENTARY STUDENTS

To provide elementary students with the nutrition necessary to facilitate learning.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2010

STATE 21ST CENTURY COMMUNITY LEARNING CENTER

To provide (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high-poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics; (2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and (3) families of students served by community learning centers opportunities for literacy and related educational development.

AFTER SCHOOL ENRICHMENT

To fund after school programs that provide education and recreation, including homework assistance, for children in a supervised, safe setting.

LIBRARY GO BOND 2006

Funding made available to update and expand library collections.

STATE DIRECTED ACTIVITIES

To account for funds received from the New Mexico Public Education Department for the support and direct services, including technical assistance, preparation and professional development and training. To support capacity building activities and improve the delivery of services by local agencies to improve results for children with disabilities.

LIBRARY BOOKS

To support the purchase of library books. Authorized through New Mexico Senate Bill 471.

NM HIGHWAY DEPARTMENT

For the improvement of roads that are school bus routes. Improvements include right of way acquisition, construction, maintenance, repair, and paving of public highways and streets and public school parking lots.

WALMART

To account for revenues and expenditure from a Wal-Mart Grant.

SCHOOL BASED HEALTH CENTER

To enhance school based health centers infrastructure, develop and implement billing protocols, improve communication with school personnel, families, and outside agencies, and improve behavioral health programs.

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

FOOD SERVICE SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Food and milk reimbursements	\$ 198,530	\$ 198,530	\$ 192,970	\$ (5,560)
Local sources:				
Fees and activities	<u>1,500</u>	<u>1,500</u>	<u>2,378</u>	<u>878</u>
Total revenues	200,030	200,030	195,348	(4,682)
 Expenditures:				
Current:				
Food Services Operations	<u>200,030</u>	<u>200,030</u>	<u>188,488</u>	<u>11,542</u>
Excess of revenues over expenditures	-	-	6,860	6,860
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>2,914</u>	<u>2,914</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	9,774	<u>\$ 9,774</u>
 RECONCILIATION TO GAAP BASIS:				
Change in inventory			<u>605</u>	
			<u>\$ 10,379</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

ATHLETICS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Fees and activities	\$ 30,500	\$ 30,500	\$ 32,913	\$ 2,413
 Expenditures:				
Current:				
Instruction	<u>30,500</u>	<u>30,500</u>	<u>30,500</u>	<u>-</u>
Excess of revenues over expenditures	-	-	2,413	2,413
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>906</u>	<u>906</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>3,319</u>	<u>\$ 3,319</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 3,319</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TITLE I SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 110,282	\$ 134,445	\$ 111,219	\$ (23,226)
Expenditures:				
Current:				
Instruction	71,360	89,483	66,957	22,526
Support Services - General Administration	2,623	2,623	-	2,623
Support Services - School Administration	<u>36,299</u>	<u>42,339</u>	<u>42,624</u>	<u>(285)</u>
Total expenditures	<u>110,282</u>	<u>134,445</u>	<u>109,581</u>	<u>24,864</u>
Excess of revenues over expenditures	-	-	1,638	1,638
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,638	<u>\$ 1,638</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(1,638)</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**ENTITLEMENT IDEA-B SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 104,400	\$ 134,461	\$ 105,445	\$ (29,016)
Expenditures:				
Current:				
Instruction	79,959	110,020	94,365	15,655
Support Services - Students	<u>24,441</u>	<u>24,441</u>	<u>23,930</u>	<u>511</u>
Total expenditures	<u>104,400</u>	<u>134,461</u>	<u>118,295</u>	<u>16,166</u>
Excess (deficiency) of revenues over expenditures	-	-	(12,850)	(12,850)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(12,850)	<u>\$ (12,850)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			15,993	
Change in payables			<u>(3,143)</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**DISCRETIONARY IDEA-B SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 32,812	\$ 32,812
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	32,812	32,812
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	32,812	<u>\$ 32,812</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(30,597)	
Change in deferred revenue			<u>(2,215)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

PRESCHOOL IDEA-B SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 8,843	\$ -	\$ (8,843)
Expenditures:				
Current:				
Instruction	-	4,442	-	4,442
Support Services - Students	-	4,401	4,200	201
Total expenditures	-	8,843	4,200	4,643
Excess (deficiency) of revenues over expenditures	-	-	(4,200)	(4,200)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(4,200)	\$ (4,200)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			4,200	
			\$ -	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TITLE I - 1003G SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 99,006	\$ 99,006
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	99,006	99,006
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	99,006	<u>\$ 99,006</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(99,006)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

ENHANCING EDUCATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

TITLE V SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 1,734	\$ 1,734
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	1,734	1,734
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,734	<u>\$ 1,734</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(1,734)</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TITLE III ENGLISH LANGUAGE SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 16,318	\$ 24,263	\$ 7,945
Expenditures:				
Current:				
Instruction	-	14,293	15,295	(1,002)
Support Services - School Administration	-	2,025	1,023	1,002
Total expenditures	-	16,318	16,318	-
Excess of revenues over expenditures	-	-	7,945	7,945
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	7,945	\$ 7,945
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(7,945)	
			\$ -	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

TEACHER/ PRINCIPAL TRAINING SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 39,730	\$ 45,372	\$ 35,628	\$ (9,744)
Expenditures:				
Current:				
Instruction	38,730	44,372	41,805	2,567
Support Services - School Administration	<u>1,000</u>	<u>1,000</u>	-	<u>1,000</u>
Total expenditures	<u>39,730</u>	<u>45,372</u>	<u>41,805</u>	<u>3,567</u>
Excess (deficiency) of revenues over expenditures	-	-	(6,177)	(6,177)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(6,177)	<u>\$ (6,177)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>6,177</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TITLE IV DRUG FREE SCHOOLS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 1,898	\$ 1,898	\$ 1,074	\$ (824)
 Expenditures:				
Current:				
Instruction	<u>1,898</u>	<u>1,898</u>	<u>688</u>	<u>1,210</u>
Excess of revenues over expenditures	-	-	386	386
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>386</u>	<u>\$ 386</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(386)</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 6,568	\$ 6,568
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	6,568	6,568
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	6,568	<u>\$ 6,568</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(6,568)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**IDEA TECHNOLOGY SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**READING FIRST SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 120,555	\$ 60,277	\$ 43,991	\$ (16,286)
Expenditures:				
Current:				
Instruction	117,695	59,709	59,711	(2)
Support Services - General Administration	<u>2,860</u>	<u>568</u>	-	<u>568</u>
Total expenditures	<u>120,555</u>	<u>60,277</u>	<u>59,711</u>	<u>566</u>
Excess (deficiency) of revenues over expenditures	-	-	(15,720)	(15,720)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(15,720)	<u>\$ (15,720)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			13,823	
Change in deferred revenue			<u>1,897</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**ARRA - TITLE I SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 26,631	\$ 52,985	\$ 5,730	\$ (47,255)
Expenditures:				
Current:				
Instruction	26,035	52,389	27,982	24,407
Support Services - General Administration	<u>596</u>	<u>596</u>	-	<u>596</u>
Total expenditures	<u>26,631</u>	<u>52,985</u>	<u>27,982</u>	<u>25,003</u>
Excess (deficiency) of revenues over expenditures	-	-	(22,252)	(22,252)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(22,252)	<u>\$ (22,252)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>22,252</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**ARRA - ENTITLEMENT IDEA-B SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 57,018	\$ 57,018	\$ 34,466	\$ (22,552)
Expenditures:				
Current:				
Instruction	57,018	53,772	44,972	8,800
Student Transportation	-	3,246	3,244	2
Total expenditures	57,018	57,018	48,216	8,802
Excess (deficiency) of revenues over expenditures	-	-	(13,750)	(13,750)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(13,750)	\$ (13,750)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			13,750	
			\$ -	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**ARRA - PRESCHOOL IDEA-B SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 2,135	\$ 2,135	\$ -	\$ (2,135)
Expenditures:				
Current:				
Instruction	<u>2,135</u>	<u>2,135</u>	<u>228</u>	<u>1,907</u>
Excess (deficiency) of revenues over expenditures	-	-	(228)	(228)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(228)	<u>\$ (228)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>228</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

ARRA - TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 80,000	\$ 23,636	\$ (56,364)
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>80,000</u>	<u>79,855</u>	<u>145</u>
Excess (deficiency) of revenues over expenditures	-	-	(56,219)	(56,219)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(56,219)</u>	<u>\$ (56,219)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>56,219</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**BILINGUAL EDUCATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>4,326</u>	<u>4,326</u>	<u>-</u>	<u>4,326</u>
Excess (deficiency) of revenues over expenditures	(4,326)	(4,326)	-	4,326
Beginning cash balance budgeted	4,326	4,326	-	(4,326)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TITLE XIX MEDICAID SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Support Services - Students	<u>29,650</u>	<u>29,650</u>	<u>29,650</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(29,650)	(29,650)	(29,650)	-
Beginning cash balance budgeted	29,650	29,650	-	(29,650)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>28,601</u>	<u>28,601</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(1,049)	<u>\$ (1,049)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>1,049</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

RURAL EDUCATION ACHIEVEMENT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**ARRA - STATE REVITALIZATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal direct grant	\$ 303,847	\$ 379,108	\$ 269,438	\$ (109,670)
Expenditures:				
Current:				
Instruction	217,797	237,058	209,704	27,354
Support Services - Instruction	-	-	27,969	(27,969)
Support Services - School Administration	86,050	142,050	68,464	73,586
Operation & Maintenance of Plant	<u>-</u>	<u>-</u>	<u>72,971</u>	<u>(72,971)</u>
Total expenditures	<u>303,847</u>	<u>379,108</u>	<u>379,108</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	(109,670)	(109,670)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(109,670)	<u>\$ (109,670)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>109,670</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

ENLACE UNM SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	11	11
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	11	<u>\$ 11</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 11</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

LANL FOUNDATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ 65,458	\$ -	\$ (65,458)
Expenditures:				
Current:				
Instruction	-	63,959	48,750	15,209
Support Services - General Administration	-	1,499	-	1,499
Capital outlay:				
Equipment	-	-	7,483	(7,483)
Total expenditures	-	65,458	56,233	9,225
Excess (deficiency) of revenues over expenditures	-	-	(56,233)	(56,233)
Fund balance at beginning of the year	-	-	65,471	65,471
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	9,238	<u>\$ 9,238</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 9,238</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**PNM FOUNDATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>97</u>	<u>97</u>	<u>-</u>	<u>97</u>
Excess (deficiency) of revenues over expenditures	(97)	(97)	-	97
Beginning cash balance budgeted	97	97	-	(97)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>97</u>	<u>97</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>97</u>	<u>\$ 97</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 97</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

SAVE THE CHILDREN SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
Excess (deficiency) of revenues over expenditures	(3)	(3)	-	3
Beginning cash balance budgeted	3	3	-	(3)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>3</u>	<u>\$ 3</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 3</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

GO BOND LIBRARY SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ 12,625	\$ -	\$ (12,625)
 Expenditures:				
Current:				
Support Services - Instruction	<u>-</u>	<u>12,625</u>	<u>10,410</u>	<u>2,215</u>
Excess (deficiency) of revenues over expenditures	-	-	(10,410)	(10,410)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(10,410)</u>	<u>\$ (10,410)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>10,410</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TECHNOLOGY FOR EDUCATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 2,751	\$ 2,751
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	2,751	2,751
Fund balance at beginning of the year	-	-	<u>6,555</u>	<u>6,555</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>9,306</u>	<u>\$ 9,306</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 9,306</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

OBESITY PROGRAM SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

INCENTIVES FOR SCHOOL IMPROVEMENT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ 65,059	\$ -	\$ (65,059)
 Expenditures:				
Current:				
Instruction	4,568	12,376	14,100	(1,724)
Support Services - Students	-	52,054	50,459	1,595
Support Services - School Administration	<u>-</u>	<u>5,197</u>	<u>500</u>	<u>4,697</u>
Total expenditures	<u>4,568</u>	<u>69,627</u>	<u>65,059</u>	<u>4,568</u>
Excess (deficiency) of revenues over expenditures	(4,568)	(4,568)	(65,059)	(60,491)
Beginning cash balance budgeted	4,568	4,568	-	(4,568)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>4,568</u>	<u>4,568</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(60,491)</u>	<u>\$ (60,491)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>60,491</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**TRUANCY INITIATIVE SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	801	801
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	801	<u>\$ 801</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 801</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**LAWS OF NM 2004 SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	15	15
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	15	<u>\$ 15</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 15</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

PRE-K INITIATIVE SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ 52,812	\$ 52,812	\$ 42,791	\$ (10,021)
Expenditures:				
Current:				
Instruction	34,812	34,812	37,259	(2,447)
Student Transportation	<u>18,000</u>	<u>18,000</u>	<u>14,688</u>	<u>3,312</u>
Total expenditures	<u>52,812</u>	<u>52,812</u>	<u>51,947</u>	<u>865</u>
Excess (deficiency) of revenues over expenditures	-	-	(9,156)	(9,156)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(9,156)	<u>\$ (9,156)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>9,156</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	4,568	4,568
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	4,568	<u>\$ 4,568</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 4,568</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 4,869	\$ 4,550	\$ 4,584	\$ 34
 Expenditures:				
Current:				
Food Services Operations	<u>4,903</u>	<u>4,584</u>	<u>4,584</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(34)	(34)	-	34
Beginning cash balance budgeted	34	34	-	(34)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>34</u>	<u>\$ 34</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 34</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**STATE 21ST CENTURY SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 45,005	\$ 45,005
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	45,005	45,005
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	45,005	<u>\$ 45,005</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(45,005)	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**AFTER SCHOOL ENRICHMENT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ 46,400	\$ 26,789	\$ (19,611)
Expenditures:				
Current:				
Instruction	-	37,712	37,687	25
Operation & Maintenance of Plant	-	8,688	8,687	1
Total expenditures	-	46,400	46,374	26
Excess (deficiency) of revenues over expenditures	-	-	(19,585)	(19,585)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(19,585)	<u>\$ (19,585)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>19,585</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**LIBRARIES GO BOND 2006 SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ 5,946	\$ -	\$ (5,946)
 Expenditures:				
Current:				
Support Services - Instruction	-	5,946	-	5,946
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**STATE DIRECTED ACTIVITIES SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 36,600	\$ 36,785	\$ 185
Expenditures:				
Current:				
Instruction	-	10,835	-	10,835
Support Services - Students	-	9,835	-	9,835
Support Services - School Administration	-	16,115	2,745	13,370
Total expenditures	-	36,785	2,745	34,040
Excess (deficiency) of revenues over expenditures	-	(185)	34,040	34,225
Beginning cash balance budgeted	-	185	-	(185)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	34,040	\$ 34,040
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			185	
			<u>\$ 34,225</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

LIBRARY BOOKS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	<u>1,262</u>	<u>1,262</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,262	<u>\$ 1,262</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 1,262</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**NM HIGHWAY DEPARTMENT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Miscellaneous	\$ -	\$ 23,143	\$ -	\$ (23,143)
 Expenditures:				
Capital outlay:				
Land and improvements	-	23,143	-	23,143
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

WAL-MART SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Miscellaneous	\$ -	\$ 25,000	\$ 25,000	\$ -
Expenditures:				
Current:				
Instruction	-	25,000	25,000	-
Support Services - Students	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total expenditures	<u>1,000</u>	<u>26,000</u>	<u>25,000</u>	<u>1,000</u>
Excess (deficiency) of revenues over expenditures	(1,000)	(1,000)	-	1,000
Beginning cash balance budgeted	1,000	1,000	-	(1,000)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>1,000</u>	<u>\$ 1,000</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 1,000</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ 60,000	\$ 60,000	\$ 54,035	\$ (5,965)
 Expenditures:				
Current:				
Support Services - Students	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	(5,965)	(5,965)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	4,035	<u>\$ 4,035</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 4,035</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

CAPITAL PROJECTS FUNDS
Year Ended June 30, 2009

BOND BUILDING FUND

This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

PUBLIC SCHOOL OUTLAY

This fund provides financing from Public Schools Critical Capital Outlay committee under chapter and laws of the New Mexico Lottery Receipts Act.

SPECIAL CAPITAL OUTLAY - STATE

This fund provides financing for special appropriation monies received from the State of New Mexico under Chapter 367, Laws of 1993.

CAPITAL IMPROVEMENTS SB – 9

This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

PUBLIC SCHOOL CAPITAL OUTLAY – 20%

A capital projects fund to capture the 20% of eligible federal (Forest Reserve and Impact Aid) and local revenue (local taxes) that must be budgeted in Capital Outlay. Provides financing for the construction and improvement of buildings and land, and the purchase of equipment.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**BOND BUILDING CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Earnings from investments	\$ -	\$ -	\$ 10,000	\$ 10,000
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	10,000	10,000
Fund balance at beginning of the year	-	-	<u>1</u>	<u>1</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	10,001	<u>\$ 10,001</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 10,001</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	9,703	9,703
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	9,703	<u>\$ 9,703</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 9,703</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ 256,345	\$ 256,345	\$ 224,290	\$ (32,055)
Expenditures:				
Current:				
Operation & Maintenance of Plant	-	3,055	3,821	(766)
Capital outlay:				
Land and improvements	<u>266,588</u>	<u>266,588</u>	<u>265,822</u>	<u>766</u>
Total expenditures	<u>266,588</u>	<u>269,643</u>	<u>269,643</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(10,243)	(13,298)	(45,353)	(32,055)
Beginning cash balance budgeted	10,243	13,298	-	(13,298)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(45,353)	<u>\$ (45,353)</u>
RECONCILIATION TO GAAP BASIS:				
Change in due from other governments			<u>45,353</u>	
			<u>\$ -</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 84,359	\$ 84,359
Local sources:				
District school tax levy	<u>116,141</u>	<u>150,633</u>	<u>191,579</u>	<u>40,946</u>
Total revenues	<u>116,141</u>	<u>150,633</u>	<u>275,938</u>	<u>125,305</u>
Expenditures:				
Current:				
Support Services - General Administration	900	900	1,166	(266)
Operation & Maintenance of Plant	147,550	147,550	60,186	87,364
Capital outlay:				
Land and improvements	54,705	89,197	27,248	61,949
Equipment	25,000	25,000	-	25,000
Construction in progress	<u>50,000</u>	<u>50,000</u>	<u>43,669</u>	<u>6,331</u>
Total expenditures	<u>278,155</u>	<u>312,647</u>	<u>132,269</u>	<u>180,378</u>
Excess (deficiency) of revenues over expenditures	(162,014)	(162,014)	143,669	305,683
Beginning cash balance budgeted	162,014	162,014	-	(162,014)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>94,300</u>	<u>94,300</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>237,969</u>	<u>\$ 237,969</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			32,392	
Change in due from other governments			2,388	
Change in deferred property taxes			<u>(39,355)</u>	
			<u>\$ 233,394</u>	

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**PUBLIC SCHOOL CAPITAL OUTLAY - 20% CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Capital outlay:				
Equipment	<u>17,686</u>	<u>17,686</u>	<u>7,019</u>	<u>10,667</u>
Excess (deficiency) of revenues over expenditures	(17,686)	(17,686)	(7,019)	10,667
Beginning cash balance budgeted	17,686	17,686	-	(17,686)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>17,686</u>	<u>17,686</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	10,667	<u>\$ 10,667</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 10,667</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

DEBT SERVICE FUND
Year Ended June 30, 2009

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

DEBT SERVICE FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
District school tax levy	\$ 401,000	\$ 401,000	\$ 438,055	\$ 37,055
Expenditures:				
Current:				
Support Services - General Administration	4,010	4,010	4,381	(371)
Debt service:				
Principal retirement	280,000	280,000	280,000	-
Bond interest paid	120,010	120,010	120,010	-
Reserves	285,549	285,549	-	285,549
Total expenditures	689,569	689,569	404,391	285,178
Excess (deficiency) of revenues over expenditures	(288,569)	(288,569)	33,664	322,233
Beginning cash balance budgeted	288,569	288,569	-	(288,569)
Fund balance at beginning of the year	-	-	342,599	342,599
Fund balance at end of the year	\$ -	\$ -	376,263	\$ 376,263
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			92,659	
Change in due from other governments			9,007	
Change in deferred property taxes			(97,795)	
			\$ 380,134	

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OTHER SUPPLEMENTAL INFORMATION

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**FIDUCIARY FUNDS
Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2010**

Activity		Balance			Balance
<u>Fund</u>	<u>ASSETS</u>	<u>June 30, 2009</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2010</u>
23130	Central Office	\$ 1,286	\$ 339	\$ 1,485	\$ 140
23131	Flower Acct. (Bereavement)	64	-	294	(230)
23199	Interest Clearing	254	705	390	569
23205	Class Of 2005	4,127	-	493	3,634
23206	Class Of 2006	2,387	-	376	2,011
23207	Class Of 2007	1	-	-	1
23208	Class Of 2008	1	-	-	1
23209	Class Of 2009	48	23	-	71
23210	Class Of 2010	9,247	1,360	10,236	371
23211	Class Of 2011	4,336	5,658	6,713	3,281
23212	Class Of 2012	5,802	2,152	-	7,954
23213	Class Of 2013	1,542	914	-	2,456
23214	Class Of 2014	1,249	2,131	-	3,380
23215	Class Of 2015	-	311	-	311
23230	MS/HS- Admin. Acct.	224	668	509	383
23231	HS Lockers	1,388	1,702	673	2,417
23232	MS Lockers	-	498	225	273
23233	Annual Account	6,789	1,762	2,580	5,971
23234	MS/HS Library Account	126	739	506	359
23235	Scholarship Account	7,473	-	-	7,473
23236	Driving Permits	2,688	250	-	2,938
23237	DWI Campaign	44	-	-	44
23238	HS Accerlated Lost Book	384	33	-	417
23239	Ski Club	170	-	-	170
23240	Desert Rose Floral (C. Lujan)	132	-	-	132
23242	7/8th Boys Basketball	122	90	212	-
23243	PNM-(S. Worthington)	898	66	80	884
23250	HS Cheerleaders	2,977	2,314	1,922	3,369
23251	HS Drill Team	1,023	-	-	1,023
23252	Concessions (Athletic)	29,009	18,037	10,756	36,290
23253	Letterman (HS Boys B.B)	(4,411)	5,624	1,205	8
23254	Letterwomen (HS Girls B.B.)	3,398	3,001	4,316	2,083
23255	HS Baseball	(306)	1,776	1,321	149
23256	HS Cross-Country	433	387	726	94
23257	HS Track	103	433	812	(276)
23258	HS Volleyball	699	-	697	2
23259	MS/HS Honor Society	59	-	39	20
23260	HS Metal Class	150	-	-	150
23261	HS Girls Softball	287	-	-	287
23270	VO-AG Shop Fees	560	-	-	560
23272	HS Biology Club	1,135	-	-	1,135
23276	FFA (Future Farmers Of America)	1,089	17,822	17,099	1,812
23278	Journalism Club	-	116	-	116
23279	Incentive Program Carry-Over	83	-	-	83
23280	Industrial Arts	3,314	220	857	2,677
23281	Mariachi Band	\$ 80	\$ -	\$ -	\$ 80

(continued)

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**FIDUCIARY FUNDS
Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2010**

Activity		Balance				Balance
Fund	ASSETS	June 30, 2009	Receipts	Disbursements		June 30, 2010
23282	Mesa Club	\$ 303	\$ -	\$ -		\$ 303
23283	HS Student Council	427	-	-		427
23284	MS Student Council	214	-	-		214
23290	MVHS Library	250	505	131		624
23291	HS Drama Club	5	-	-		5
23415	Ojo Elem- Class Of 2015	314	-	-		314
23416	Ojo Elem- Class Of 2016	142	200	-		342
23417	Ojo Elem- Class Of 2017	-	100	-		100
23418	Ojo Elem- Class Of 2018	-	100	-		100
23430	Ojo Elem. Admin. Acct.	-	408	135		273
23431	Ojo Elem. 3/4th Basketball	-	365	172		193
23435	Ojo Elem. Student Council	366	-	-		366
23436	Ojo Elem. Cheerleaders	365	-	365		-
23437	Ojo Elem. 5/6th Basketball	-	1,434	1,384		50
23438	Ojo Elem. Save The Children	712	-	711		1
23439	Ojo Elem. Library	153	844	842		155
23440	Ojo Elem. 6th Grade Drill Team	104	-	-		104
23441	Ojo Elem. Incentive	-	13,850	10,565		3,285
23515	El Rito Class Of 2015	190	-	-		190
23516	El Rito Class Of 2016	18	-	-		18
23517	El Rito Class Of 2017	52	-	1		51
23518	El Rito Class Of 2018	117	-	-		117
23519	El Rito Class Of 2019	240	-	-		240
23530	El Rito- Admin. Acct.	3,041	4,750	6,741		1,050
23537	El Rito Boys/Girls B.B. (4/6th)	447	1,807	440		1,814
23539	El Rito Book Fair	52	2,010	2,009		53
23585	El Rito Library	164	-	-		164
23586	El Rito-6th Grade Science Bowl	298	-	-		298
23597	El Rito Elem. Student Activity	-	4,250	3,728		522
23598	Tech Class Fund	-	<u>60</u>	<u>-</u>		<u>60</u>
	Pooled cash and investments	<u>\$ 98,438</u>	<u>\$ 99,814</u>	<u>\$ 91,746</u>		<u>\$ 106,506</u>
	LIABILITIES					
	Deposits held for others	<u>\$ 98,438</u>	<u>\$ 99,814</u>	<u>\$ 91,746</u>		<u>\$ 106,506</u>

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS**

**SCHEDULE OF PLEDGED COLLATERAL
June 30, 2010**

	<u>Community Bank</u>	<u>Valley National Bank</u>	<u>Total</u>
Cash on deposit at June 30, 2010	\$ 914,648	\$ 105,817	\$ 1,020,465
Less FDIC coverage	<u>250,000</u>	<u>105,817</u>	<u>355,817</u>
Uninsured funds	<u>\$ 664,648</u>	<u>\$ -</u>	<u>\$ 664,648</u>
50% collateral requirement	\$ 332,324	\$ -	\$ 332,324
Pledged collateral	<u>471,702</u>	<u>-</u>	<u>471,702</u>
Excess (deficiency) of pledged collateral	<u>\$ 139,378</u>	<u>\$ -</u>	<u>\$ 139,378</u>

Pledged collateral of financial institutions consists of the following at June 30, 2010

	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
Community Bank:			
FHLMC	11/1/2021	3128 M1R X9	\$ 90,405
FNMA	7/1/2011	3137 ILS M2	268,675
FHLMC	12/1/2012	3128 2SD E9	<u>112,622</u>
			<u>\$ 471,702</u>

The above securities are held at Federal Home Loan Bank in Dallas, TX.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

CASH RECONCILIATION
June 30, 2010

	Beginning Cash	Receipts	Distributions	Other	Net Cash End of Period	Adjustments to the report	Total Cash on Report
Operations	\$ 305,930	\$ 3,940,256	\$ (4,069,306)	\$ -	\$ 176,880	\$ -	\$ 176,880
Teacherege	5,567	6,285	(2,020)	-	9,832	-	9,832
Transportation	984	332,914	(333,406)	-	492	-	492
Instructional Materials	11,653	15,683	(20,840)	-	6,496	-	6,496
Food Services	2,218	195,348	(188,488)	-	9,078	-	9,078
Athletics	906	32,913	(30,500)	-	3,319	-	3,319
Federal Flowthrough Funds	(219,113)	525,570	(506,882)	8,050	(192,375)	-	(192,375)
Federal Direct Funds	25,815	269,438	(408,758)	-	(113,505)	-	(113,505)
Local Grants	65,582	-	(56,233)	-	9,349	-	9,349
State Flowthrough Funds	(55,123)	158,708	(181,119)	-	(77,534)	-	(77,534)
Local/State	11,000	79,035	(85,000)	-	5,035	-	5,035
Bond Building	1	10,000	-	-	10,001	-	10,001
Public School Capital Outlay	9,703	-	-	-	9,703	-	9,703
Special Capital Outlay - State	(229,551)	224,290	(269,643)	-	(274,904)	-	(274,904)
Capital Improvements SB-9	86,258	252,795	(132,269)	23,143	229,927	-	229,927
Public School Capital Outlay - 20%	17,686	-	(7,019)	-	10,667	-	10,667
Debt Service	333,415	438,054	(404,390)	-	367,079	-	367,079
Agency Funds	98,438	99,814	(91,746)	-	106,506	-	106,506
Total	\$ 471,369	\$ 6,581,103	\$ (6,787,619)	\$ 31,193	\$ 296,046	\$ -	\$ 296,046

Account Name	Account Type	Bank Name	Bank Amount	Adjustments to cash:	
Operational	Checking	Community	\$ 914,648	Bank Balance	\$ 1,020,465
Operational	Money Market	Valley National	105,817	Outstanding deposits	-
Total			\$ 1,020,465	Outstanding checks	(730,158)
				Reconciling errors	5,739
				Total adjustment to cash	\$ 296,046

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SINGLE AUDIT SECTION

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Hector H. Balderas, State Auditor
The Board of Education of
Mesa Vista Consolidated School District No. 6

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds, and the combining and individual funds presented as supplemental information of Mesa Vista Consolidated School District No. 6 as of and for the year ended June 30, 2010, and have issued our report thereon dated January 11, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Mesa Vista Consolidated School District No. 6's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Mesa Vista Consolidated School District No. 6's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Mesa Vista Consolidated School District No. 6's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be a material weakness. Findings 2010 – 2, 2010 – 4, 2010 – 6, and 2010 – 8.

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Hector H. Balderas, State Auditor
The Board of Education of
Mesa Vista Consolidated School District No. 6

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. Findings 2010 – 1, 2010 – 3, 2010 – 5, 2010 – 7, and 2010 – 9.

Compliance and other matters

As part of obtaining reasonable assurance about whether Mesa Vista Consolidated School District No. 6's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2010 – 1 through 2010 – 3, and 2010 – 5 through 2010 – 9.

We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16, and pursuant to Section 12-6- 5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as findings 2010 – 4.

Management's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit management's response and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, others within the Mesa Vista Consolidated School District No. 6, the U.S. Department of Education, State Auditor, the New Mexico Legislature, New Mexico Public Education Department, and applicable federal grantors, and is not intended to be and should not be used by anyone other than these specified parties.



January 11, 2011

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector H. Balderas, State Auditor
The Board of Education of
Mesa Vista Consolidated School District No. 6

Compliance

We have audited Mesa Vista Consolidated School District No. 6's compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* (Revised June 2010) that could have a direct and material effect on each of Mesa Vista Consolidated School District No. 6's major federal programs for the year ended June 30, 2010. Mesa Vista Consolidated School District No. 6's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Mesa Vista Consolidated School District No. 6's management. Our responsibility is to express an opinion on Mesa Vista Consolidated School District No. 6's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mesa Vista Consolidated School District No. 6's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Mesa Vista Consolidated School District No. 6's compliance with those requirements.

In our opinion, Mesa Vista Consolidated School District No. 6 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Mesa Vista Consolidated School District No. 6 is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Mesa Vista Consolidated School District No. 6's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mesa Vista Consolidated School District No. 6's internal control over compliance.

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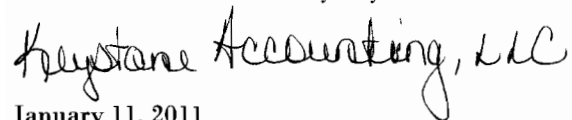
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Hector H. Balderas, State Auditor
The Board of Education of
Mesa Vista Consolidated School District No. 6

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, others within the Mesa Vista Consolidated School District No. 6, the U.S. Department of Education, the State Auditor, the New Mexico Legislature, New Mexico Public Education Department, and applicable federal grantors, and is not intended to be and should not be used by anyone other than these specified parties.


January 11, 2011

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
Year Ended June 30, 2010

A. PRIOR YEAR AUDIT FINDINGS

No audit findings to report.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements of Mesa Vista Consolidated School District No. 6.
2. There were nine significant deficiencies disclosed during the audit of the financial statements in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. Four significant deficiencies were considered to be material weaknesses.
3. There were three instances of noncompliance material to the financial statements of Mesa Vista Consolidated School District No. 6 were disclosed during the audit.
4. There were no significant deficiencies disclosed during the audit of the major federal awards program in the Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Mesa Vista Consolidated School District No. 6 expresses an unqualified opinion.
6. There were no audit findings relative to the major federal award programs for Mesa Vista Consolidated School District No. 6 that are required to be reported in accordance with OMB Circular A-133.510(a).
7. The programs treated as major programs include:
ARRA - State Revitalization CFDA #84.394.
8. The threshold for distinguishing types A and B programs was \$300,000.
9. Mesa Vista Consolidated School District No. 6 was determined to be a low-risk auditee.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

2010 – 1 MISSING OR INCOMPLETE FORM I-9

Condition: Eight out of forty-two employee files selected for testing had missing or incomplete I-9 forms.

Criteria: In accordance with the federal Immigration and Nationality Act Section 274A, employees are required to prove their citizenship or legal immigrant status prior to employment.

Cause: The District did not require I-9's for substitute teachers.

Effect of condition: The District is out of compliance with requirements for the Immigration and Nationality Act.

Recommendation: The District should not employ any individual without prior completion and verification of the Form I-9.

Management's response: The Correction Action will be resolved by the Business Office completing Forms I-9's and will not employ any individual without prior verification of Form I-9.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 2 BACKGROUND CHECKS NOT AVAILABLE

Condition: Three of 42 employee files selected for testing had missing background checks.

Criteria: In accordance 1978 NMSA 22-10A-5, all employees who have access to children are required to have a background check completed and approved.

Cause: The District is not maintaining adequate controls over employee hiring.

Effect of condition: The District is out of compliance with requirements for 1978 NMSA 22-10A-5.

Recommendation: The District should not employ any individual without prior receipt of the cleared background check.

Management's response: The Correction Action will be resolved by the Business Office not employing an individual without prior receipt of a cleared background check.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 3 MISSING OR INCOMPLETE FORM W-4

Condition: Eleven out of forty-two employee files selected for testing had missing or incomplete Forms W-4.

Criteria: In accordance with the Internal Revenue Service Circular E, employers must make original Forms W-4 available for inspection when requested an IRS agent.

Cause: The Forms W-4 are not filed in a central employee file and therefore could be located.

Effect of condition: The District would not be able to comply with the requirements of the Internal Revenue Service and would be able to justify employee withholdings.

Recommendation: The District should compile employee documents in organized personnel files to be filed in a secure central location.

Management's response: The Correction Action will be resolved by the Business Office developing a plan to compile all employee documents in an organized and secure central location.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 4 UNTIMELY DEPOSITS

Condition: One of the thirty receipts reviewed was deposited eight days after being received.

Criteria: NMAC 6.20.2.14(c) states that money received and receipted shall be deposited in the bank within 24 hours or one banking day.

Cause: Deposits were not delivered to the administration office in a time that allowed for the monies to be deposited within the dictated time.

Effect of condition: The foundation is in violation of NMAC 6.20.2.14(c). Cash retained by management for extended periods of time are susceptible to misuse or fraud.

Recommendation: Receipts should be deposited within one banking day.

Management's response: The Correction Action will be resolved by having all School Sites turn in all money in a timely manner to the Business Office; therefore receipts will be deposited within one banking day.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 5 LACK OF TIMELY MONITORING OF BUDGET LINE ITEMS

Condition: There were unfavorable variances between actual and budgeted line item expenditures. The following funds had unfavorable variances between budgeted amounts at fiscal yearend:

Title III English Language Special Revenue Fund	Instruction	\$ 1,002
Reading First Special Revenue Fund	Instruction	2
ARRA - State Revitalization Special Revenue Fund	Support Services	27,354
LANL Foundation Special Revenue Fund	Equipment	7,483
Incentives for School Improvement Special Revenue Fund	Instruction	1,724
Pre-K Intiative Special Revenue Fund	Instruction	2,447
Special Capital Outlay - State Capital Projects Fund	Operation & Maintenance of Plant	766

Criteria: According to NMSA 1978 Section 22-8-11 B all fiscal agents of public monies have a responsibility to monitor spending to comply with established budget guidelines.

Cause: Improper monitoring of line item expenditures by comparing budgeted amounts and actual amounts spent allowed unfavorable (negative) variances, overspending of line item budgets, to occur.

Effect of Condition: Violation of NMSA 1978 Section 22-8-11 B, over spending of public monies. Improper monitoring could lead to expenditures being paid in excess of total budgeted amounts.

Recommendation: Management should implement immediate steps to provide adequate financial reports to allow for proper and timely monitoring of line item expenditures. Budget adjustment requests should be approved by the Board of Education and State Department of Education (when required) to receive approval to make necessary changes to the records prior to being presented for audit.

Management's response: The Correction Action will be resolved by having Business Office implement immediate steps to allow for proper and timely monitoring of line item expenditures. Monthly budget adjustments requests will be submitted to the Board of Education and State Department of Education for approval to make necessary changes.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 6 CASH NOT RECONCILED TO THE GENERAL LEDGER

Condition: The reconciliations for bank accounts did not balance to the amounts in the general ledger with a difference of \$5,739.

Criteria: Bank statements should be reconciled to the balances in the general ledger and subsidiary accounts as required by 1978 NMSA 6-10-2 and 6-NMAC-2.2.1.14.11.

Cause: The accounting software is not setup properly in which the cash accounts in the general ledger are not connected to the correct bank accounts. Additionally, there were recording errors in which the wrong general ledger cash account was used in drafting checks.

Effect of condition: The District is not in compliance with 1978 NMSA 6-10-2 and is lacking a significant control over cash which is a violation of 1978 NMSA 6-10-2 and 6-NMAC-2.2.1.14.11.

Recommendation: The accounting software should be correctly setup and cash accounts within each fund should be limited to a single account as to prevent inadvertent recording errors while recording cash transactions.

Management's response: The Correction Action will be resolved by the Business Office monitoring the General Ledger. The Business Office is in the process on reconciling to the General Ledger.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 7 DISBURSEMENTS MADE WITHOUT PURCHASE ORDER

Condition: Four out of the forty disbursements tested had purchases made without purchase orders being completed. Purchase orders are used to control cash and to authorize the purchase.

Criteria: Authorization for a purchase is acquired through the completion of a purchase order, which is signed by a person given authority over purchase control. The purchase order must be approved prior to the purchase or ordering of goods as per PSAB Supplement 13.

Cause: Personnel decided that a purchase order was not necessary for the purchases.

Effect of the Condition: Any purchase made without prior authorization has the potential to cause cash deficits and/or over expensing of the budget in the fund in which the purchase is recorded.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the school.

Management's response: The Correction Action will be resolved by the Business Office to have an adequate plan for all district personnel to obtain a purchase order before any purchases are made.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 8 MISSING DOCUMENTATION

Condition: One of the forty-two checks selected for testing was not available for review.

Criteria: In accordance with Section 6-20-2-11 NMSA 1978 Internal control structures standards require the school to maintain an internal control structure to provide reasonable assurance that documents are safe guarded against loss or disposition.

Cause: The documents location could not be identified.

Effect of condition: The District is not in compliance with state statutes and has a weakened ability detect or prevent misappropriation of funds or fraud.

Recommendation: The School needs to implement policies and procedures to insure that all required documentations are filed and retained.

Management's response: The Correction Action will be resolved by the Business Office to have all required documentation filed and retained.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 9 LATE AUDIT REPORT

Condition: The June 30, 2010 audit report was not submitted to the New Mexico State Auditor's Office by the due date of November 15, 2010. The Audit was submitted to the New Mexico State Auditor's Office on January 14, 2011.

Criteria: The New Mexico State Auditor has issued NMAC 2.2.2, Requirements for Contracting and Conducting Audits of Agencies, setting due dates for school audits to be in his office by November 15, 2010.

Cause: The District did not contract for audit services for the year ended June 30, 2010 until after the required reporting deadline of November 15, 2010.

Effect of condition: The report was not available for the New Mexico Department of Education and other state agencies to review on a timely basis.

Recommendation: We recommend that the contracted process be initiated in March or as soon as the State Auditor releases agencies to contract for audit services.

Management's response: The Correction Action will be resolved by the Business Office to initiate the process sooner in order for the State Auditor to release the contract for audit services.

C. AUDIT FINDINGS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

No findings to report.

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2010

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
Direct Program:				
Forest Reserve	10.670	11000		\$ 27,031
Pass-Through Program From:				
New Mexico Department of Education:				
<u>Child Nutrition Cluster:</u>				
USDA National School Lunch Program	10.555	21000	120,419	
USDA School Breakfast Program	10.553	21000	<u>67,464</u>	
Total Child Nutrition Cluster				187,883
Pass-Through Program From:				
New Mexico Human Service Department:				
USDA Commodities Program	10.550	21000		<u>11,566</u>
Total U.S. Department of Agriculture				<u>226,480</u>
<u>U.S. Department of Education:</u>				
Pass-Through Programs From:				
New Mexico Department of Education:				
<u>Special Education (IDEA) Cluster:</u>				
Entitlement IDEA-B	84.027	24106	121,438	
Discretionary IDEA-B	84.027	24107	-	
Preschool IDEA-B	84.173	24109	4,200	
ARRA - Entitlement IDEA-B	84.391	24206	48,216	
ARRA - Preschool IDEA-B	84.392	24209	<u>228</u>	
Total Special Education (IDEA) Cluster				174,082
<u>Title I, Part A Cluster:</u>				
Title I	84.010	24101	109,581	
Title I - 1003g	84.389	24124	-	
ARRA - Title I	84.389	24201	27,982	
ARRA - Title I School Improvement	0.000	24262	<u>79,855</u>	
Total Title I, Part A Cluster:				217,418
Title III English Language	84.365	24153		16,318
Javits for Gifted Education	84.206	24154		41,805
Title I Family Literacy	84.213	24157		688
Title VI Educational Improvements	84.151	24167		59,711
ARRA - State Revitalization	84.394	25250		<u>379,108</u>
Total U.S. Department of Education				<u>889,130</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-Through Program From:				
New Mexico Department of Health:				
Title XIX Medicaid	93.778	25153		<u>29,650</u>
Total Expenditures of Federal Awards				<u>\$ 1,145,260</u>

See accompanying notes to the
Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes To The Schedule Of Expenditures Of Federal Awards
Year Ended June 30, 2010

1. Scope of audit pursuant to OMB Circular A-133

All federal grant operations of Mesa Vista Consolidated School District No. 6 (the "School District") are included in the scope of the Office of management and Budget ("OMB") Circular A-133 audit (the "Single Audit"). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised June 2010 the "Compliance Supplement"). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal 2010 cash and non-cash expenditures to ensure coverage of at least 25% (LOW risk auditee) of federally granted funds. Actual coverage is approximately 33% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$1,133,694 and all non-cash expenditures amounted to \$11,566.

Major Federal Award Program Description	Fiscal 2010 <u>Expenditure</u>
Cash assistance:	
State Equalization Guarantee - ARRA	\$ <u>379,108</u>

The School District's federal program ARRA - State Revitalization was considered a high risk Type A program for the 2010 audit.

The U.S. Department of Education is the School District's oversight agency for single audit.

2. Summary of significant accounting policies

Basis of presentation

The accompanying Schedule of Expenditure of Federal Awards includes all federal grants to the School District that had activity during the fiscal year ended June 30, 2010. This Statement has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School District has met the qualifications for the respective grant.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the School District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

3. Audits performed by other entities

There were no other audits performed by other organizations on the School Districts federal grant programs in 2010.

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REQUIRED DISCLOSURE

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

REQUIRED DISCLOSURES
Year Ended June 30, 2010

REQUIRED DISCLOSURE

The financial statements were prepared by the independent public accountants.

An exit conference was held January 11, 2011, during which the audit findings were discussed. The exit conference was attended by the following individuals:

MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Fernando Gurule	Board Member
Randall Earwood	Superintendent
Brenda Halder	Business Manager
Audra Chacon	Executive Secretary
Lori Kuykendall	Accounting Clerk
Donna Maestas	Cafeteria Manager

KEYSTONE ACCOUNTING, LLC

Terry Ogle, CPA	Partner
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