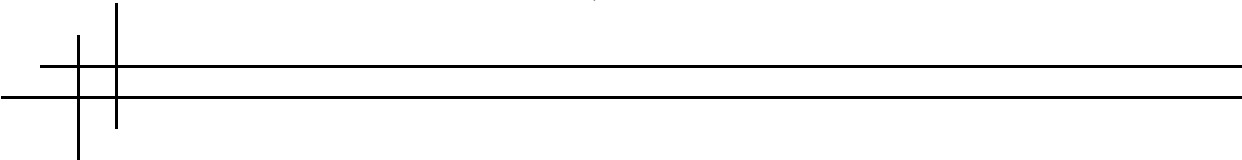




STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS

ANNUAL FINANCIAL REPORT
June 30, 2009

De'Aun Willoughby CPA, PC
Certified Public Accountant
Melrose, New Mexico



STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
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 For the Year Ended June 30, 2009

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MESA VISTA CONSOLIDATED SCHOOLS
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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
Official Roster
June 30, 2009

BOARD OF EDUCATION

Fernando Gurule	President
Marvyn Jaramillo	Vice-President
Joe Gurule Jr	Secretary
Steve Archuleta	Member
Janet Martinez	Member

SCHOOL OFFICIALS

Randall Earwood	Superintendent
Jeanette Trujillo	Business Manager

De'Aun Willoughby CPA, PC

Certified Public Accountant

P.O. Box 223 Melrose, NM 88124

(575) 253-4313

Independent Auditor's Report

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the MESA VISTA CONSOLIDATED SCHOOLS

Mr. Balderas and Members of the Board

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of MESA VISTA CONSOLIDATED SCHOOLS, (District), as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2009, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District as of June 30, 2009, and the respective changes in financial position and the respective budgetary comparisons for the major capital projects funds, debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 6, 2009, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The District has not presented the Management's Discussion and Analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements and the combining and individual financial statements and budgetary comparisons presented as supplemental information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by US Office of Management and Budget circular A-133, *Audits of States, Local Governments, and Non Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "other supplemental information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

De'Ann Willoughby CPA PC

November 6, 2009

FINANCIAL SECTION

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 Government-Wide Statement of Net Assets
 June 30, 2009

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 372,931
Taxes Receivable	130,614
Due from Grantor	548,228
Inventory	696
Total Current Assets	<u>1,052,469</u>
Noncurrent Assets	
Capital Assets	20,777,409
Less: Accumulated Depreciation	<u>(7,844,656)</u>
Total Noncurrent Assets	<u>12,932,753</u>
Total Assets	<u>13,985,222</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	6,072
Accrued Interest	30,494
Deferred Revenue	23,851
Current Amount Due for Bonds	<u>280,000</u>
Total Current Liabilities	<u>340,417</u>
Noncurrent Liabilities	
Bonds and Notes, Net	2,486,451
Compensated Absences	48,900
Total Noncurrent Liabilities	<u>2,535,351</u>
Total Liabilities	<u>2,875,768</u>
NET ASSETS	
Invested in Capital Assets, net of Related Debt	10,166,302
Restricted for:	
Debt Service	342,599
Unrestricted	600,553
Total Net Assets	<u>\$ 11,109,454</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
Government-Wide Statement of Activities
For the Year Ended June 30, 2008

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
Instruction	\$ 3,612,590	\$ 36,437	\$ 687,189	\$ 0	\$ (2,888,964)
Support Services-Students	655,697	0	137,305	0	(518,392)
Support Services-Instruction	126,696	0	8,028	0	(118,668)
General Administration	333,503	0	48,141	0	(285,362)
School Administration	579,608	0	40,704	0	(538,904)
Central Services	149,367	0	7,233	0	(142,134)
Operation of Plant	1,131,524	0	0	0	(1,131,524)
Student Transportation	506,323	0	457,566	0	(48,757)
Food Services	263,781	1,800	199,476	0	(62,505)
Community Services	7,233	0	0	0	(7,233)
Interest on Long-Term Obligations	147,690	0	0	0	(147,690)
Total Governmental Activities	<u>\$ 7,514,012</u>	<u>\$ 38,237</u>	<u>\$ 1,585,642</u>	<u>\$ 0</u>	<u>(5,890,133)</u>
General Revenues					
Taxes					
Property Taxes, Levied for General Purposes					13,528
Property Taxes, Levied for Capital Projects					108,072
Property Taxes, Levied for Debt Service					457,445
Federal and State aid not restricted to specific purpose					
General					4,586,067
Capital					5,114,470
Interest and investment earnings					6,948
Miscellaneous					87,772
Subtotal, General Revenues					<u>10,374,302</u>
Change in Net Assets					<u>4,484,169</u>
Net Assets - Beginning					7,682,392
Restatement					<u>(1,057,107)</u>
Restated Beginning Net Assets					<u>6,625,285</u>
Net Assets - ending					<u>\$ 11,109,454</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2009

	General Fund		
	Operational 11000	Teacherage 12000	Transportation 13000
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	0
Receivables			
Taxes	5,649	0	0
Due From Grantor	0	0	0
Interfund Balance	305,931	5,567	984
Inventory	0	0	0
Total Assets	<u>\$ 311,580</u>	<u>\$ 5,567</u>	<u>\$ 984</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	0
Accounts Payable	6,072	0	0
Deferred Revenue	5,230	0	0
Total Liabilities	<u>11,302</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Debt Service	0	0	0
Unreserved, Undesignated, reported in:			
General Fund	300,278	5,567	984
Special Revenue Funds	0	0	0
Capital Improvements	0	0	0
Total Fund Balances	<u>300,278</u>	<u>5,567</u>	<u>984</u>
Total Liabilities and Fund Balances	<u>\$ 311,580</u>	<u>\$ 5,567</u>	<u>\$ 984</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2009

	Instructional Materials <u>14000</u>	Title I 1003g Grant <u>24124</u>	Bond Building <u>31100</u>	Special School Capital Outlay-State <u>31400</u>
ASSETS				
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0	0
Receivables				
Taxes	0	0	0	0
Due From Grantor	0	99,006	0	229,551
Interfund Balance	11,653	0	1	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 11,653</u>	<u>\$ 99,006</u>	<u>\$ 1</u>	<u>\$ 229,551</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Interfund Balance	\$ 0	\$ 99,006	\$ 0	229,551
Accounts Payable	0	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>99,006</u>	<u>0</u>	<u>229,551</u>
Fund Balances				
Reserved For:				
Inventory	0	0	0	0
Debt Service	0	0	0	0
Unreserved, Undesignated, reported in:				
General Fund	11,653	0	0	0
Special Revenue Funds	0	0	0	0
Capital Improvements	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>
Total Fund Balances	<u>11,653</u>	<u>0</u>	<u>1</u>	<u>0</u>
Total Liabilities and Fund Balances	<u>\$ 11,653</u>	<u>\$ 99,006</u>	<u>\$ 1</u>	<u>\$ 229,551</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 GOVERNMENTAL FUNDS
 Balance Sheet
 June 30, 2009

	<u>Debt Service</u> <u>41000</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u>
ASSETS			
Cash and Cash Equivalents	\$ 109,323	\$ 263,608	\$ 372,931
Receivables			
Taxes	104,934	20,031	130,614
Due From Grantor	0	219,671	548,228
Interfund Balance	224,092	0	548,228
Inventory	0	696	696
Total Assets	<u>\$ 438,349</u>	<u>\$ 504,006</u>	<u>\$ 1,600,697</u>
 LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 219,671	\$ 548,228
Accounts Payable	0	0	6,072
Deferred Revenue	<u>95,750</u>	<u>35,839</u>	<u>136,819</u>
Total Liabilities	<u>95,750</u>	<u>255,510</u>	<u>691,119</u>
 Fund Balances			
Reserved For:			
Inventory	0	696	696
Debt Service	342,599	0	342,599
Unreserved, Undesignated, reported in:			
General Fund	0	0	318,482
Special Revenue Funds	0	126,111	126,111
Capital Improvements	0	121,689	121,690
Total Fund Balances	<u>342,599</u>	<u>248,496</u>	<u>909,578</u>
 Total Liabilities and Fund Balances	 <u>\$ 438,349</u>	 <u>\$ 504,006</u>	 <u>\$ 1,600,697</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 Reconciliation of the Governmental Funds
 Balance Sheet to the Statement of Net Assets
 June 30, 2009

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Total Fund Balance - Governmental Funds	\$	909,578
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Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

The cost of capital assets	\$ 20,777,409	
Accumulated depreciation is	<u>(7,844,656)</u>	12,932,753

Property taxes receivable will be collected during the year but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.

112,968

Long-term and certain other liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term and other liabilities at year end consist of :

Bond payable	(2,855,000)	
Bond Issue Costs	194,046	
Accumulated Amortization	(105,497)	
Accrued interest on bonds	(30,494)	
Compensated Absences	<u>(48,900)</u>	<u>(2,845,845)</u>

Total net assets - governmental activities	\$	<u><u>11,109,454</u></u>
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The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2009

	General Fund			
	Operational	Teacherage	Transportation	Instructional
	11000	12000	13000	14000
Revenues				
Property Taxes	\$ 13,084	\$ 0	\$ 0	\$ 0
Interest Income	6,773	0	0	0
Fees	2,899	0	0	0
State & Local Grants	4,557,736	0	426,255	41,118
Federal Grants	28,331	0	0	0
Miscellaneous	85,065	2,296	0	0
Total Revenues	4,693,888	2,296	426,255	41,118
Expenditures				
Current				
Instruction	2,427,315	0	0	39,458
Support Services-Students	527,961	0	0	0
Support Services-Instruction	119,967	0	0	0
Support Services-General Administration	297,835	0	0	0
Support Services-School Administration	526,689	0	0	0
Central Services	145,265	0	0	0
Operation & Maintenance of Plant	976,497	2,548	0	0
Student Transportation	59,151	0	419,551	0
Food Services Operations	67,715	0	0	0
Community Service	0	0	0	0
Debt Service				
Principal	0	0	0	0
Interest	0	0	0	0
Capital Outlay	6,364	0	6,690	0
Total Expenditures	5,154,759	2,548	426,241	39,458
Excess (Deficiency) of Revenues Over Expenditures	(460,871)	(252)	14	1,660
Fund Balances at Beginning of Year	761,149	5,819	970	9,993
Fund Balances End of Year	\$ 300,278	\$ 5,567	\$ 984	\$ 11,653

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2009

	Title I 1003g Grant 24124	Bond Building 31100	Special School Capital Outlay 31400
Revenues			
Property Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	230,490
Federal Grants	99,006	0	0
Miscellaneous	0	0	0
Total Revenues	<u>99,006</u>	<u>0</u>	<u>230,490</u>
Expenditures			
Current			
Instruction	99,006	0	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Capital Outlay	0	1,714,469	240,733
Total Expenditures	<u>99,006</u>	<u>1,714,469</u>	<u>240,733</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(1,714,469)	(10,243)
Fund Balances at Beginning of Year	<u>0</u>	<u>1,714,470</u>	<u>10,243</u>
Fund Balances End of Year	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2009

	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
Revenues			
Property Taxes	\$ 446,331	\$ 106,955	\$ 566,370
Interest Income	0	175	6,948
Fees	0	35,338	38,237
State & Local Grants	0	557,597	5,813,196
Federal Grants	0	655,149	782,486
Miscellaneous	0	411	87,772
Total Revenues	<u>446,331</u>	<u>1,355,625</u>	<u>7,295,009</u>
Expenditures			
Current			
Instruction	0	597,895	3,163,674
Support Services-Students	0	124,136	652,097
Support Services-Instruction	0	6,766	126,733
Support Services-General Administration	3,500	33,368	334,703
Support Services-School Administration	0	56,519	583,208
Central Services	0	0	145,265
Operation & Maintenance of Plant	0	150,735	1,129,780
Student Transportation	0	31,311	510,013
Food Services Operations	0	201,483	269,198
Community Service	0	7,233	7,233
Debt Service			
Principal	315,000	0	315,000
Interest	168,648	0	168,648
Capital Outlay	0	149,783	2,118,039
Total Expenditures	<u>487,148</u>	<u>1,359,229</u>	<u>9,523,591</u>
Excess (Deficiency) of Revenues Over Expenditures	(40,817)	(3,604)	(2,228,582)
Fund Balances at Beginning of Year	<u>383,416</u>	<u>252,100</u>	<u>3,138,160</u>
Fund Balances End of Year	<u>\$ 342,599</u>	<u>\$ 248,496</u>	<u>\$ 909,578</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 Reconciliation of the Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balance
 To the Statement of Activities
 June 30, 2009

Net Change in Fund Balance-Governmental Funds \$ (2,228,582)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered "available" revenues in the governmental funds, and are instead reported as deferred revenues. They are however, recorded as revenues in the Statement of Activities. 12,675

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeds capital outlays in the period.

PSFA Funds	\$	4,690,497	
Depreciation expense		(448,917)	
Capital Outlays		<u>2,118,040</u>	6,359,620

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 315,000

Bond issue costs are amortized in the Statement of Activities but are netted with proceeds of bond issues in the year of issue on the Statement of Revenues, Expenditures and Changes in Fund Balances. This the amount of the amortized bond issue costs this year. (16,268)

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 37,226

Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The change in compensated absences 4,498

Changes in Net Assets of Governmental Activities \$ 4,484,169

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GENERAL FUND-OPERATIONAL-11000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 13,036	\$ 13,036	\$ 13,015	\$ (21)
Interest Income	16,309	16,309	6,773	(9,536)
Fees	2,500	2,500	2,899	399
State Grant	4,599,939	4,599,939	4,557,736	(42,203)
Federal Grant	26,333	26,333	28,331	1,998
Miscellaneous	2,000	2,000	85,065	83,065
Total Revenues	<u>4,660,117</u>	<u>4,660,117</u>	<u>4,693,819</u>	<u>33,702</u>
Expenditures				
Instruction				
Personnel Services	1,910,392	1,806,592	1,739,657	66,935
Employee Benefits	590,235	541,265	525,201	16,064
Professional & Tech Services	10,250	13,595	13,593	2
Purchased Property Services	5,000	1,000	962	38
Other Purchased Services	32,750	68,585	61,709	6,876
Supplies	65,000	103,000	65,109	37,891
Property	5,000	44,348	27,724	16,624
Total Instruction	<u>2,618,627</u>	<u>2,578,385</u>	<u>2,433,955</u>	<u>144,430</u>
Support Services-Students				
Personnel Services	238,300	184,195	183,892	303
Employee Benefits	71,500	65,051	65,051	0
Professional & Tech Services	170,500	181,457	181,455	2
Purchased Services	5,000	89,060	89,059	1
Supplies	6,500	5,767	5,767	0
Supply Assets	5,000	5,000	2,737	2,263
Total Support Services-Students	<u>496,800</u>	<u>530,530</u>	<u>527,961</u>	<u>2,569</u>
Support Services-Instruction				
Personnel Services	80,250	80,250	80,250	0
Employee Benefits	46,625	38,646	37,808	838
Supplies	6,000	500	409	91
Property	1,500	1,500	1,500	0
Total Support Services-Instruction	<u>134,375</u>	<u>120,896</u>	<u>119,967</u>	<u>929</u>
Support Services-General Administration				
Personnel Services	146,000	160,715	160,713	2
Employee Benefits	37,660	42,807	42,804	3
Professional & Tech Services	60,663	58,034	56,909	1,125
Purchased Services	35,000	24,160	23,739	421
Supplies	6,500	13,670	13,670	0
Total Support Services-General Administration	<u>\$ 285,823</u>	<u>\$ 299,386</u>	<u>\$ 297,835</u>	<u>\$ 1,551</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GENERAL FUND-OPERATIONAL-11000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Support Services-School Administration				
Personnel Services	\$ 407,800	\$ 405,055	\$ 401,046	\$ 4,009
Employee Benefits	135,401	134,026	116,908	17,118
Professional & Tech Services	1,500	1,500	690	810
Purchased Services	4,000	8,000	7,314	686
Supplies	2,500	2,500	731	1,769
Total Support Services-School Administration	<u>551,201</u>	<u>551,081</u>	<u>526,689</u>	<u>24,392</u>
Central Services				
Personnel Services	99,000	99,000	98,847	153
Employee Benefits	28,225	27,944	24,179	3,765
Professional & Tech Services	4,000	4,181	2,477	1,704
Purchased Property Services	500	1,248	1,247	1
Other Purchased Services	5,500	6,426	4,657	1,769
Supplies	15,114	14,966	13,237	1,729
Property	5,000	1,000	621	379
Total Central Services	<u>157,339</u>	<u>154,765</u>	<u>145,265</u>	<u>9,500</u>
Operation & Maintenance of Plant				
Personnel Services	369,350	313,414	313,411	3
Employee Benefits	134,040	114,462	114,458	4
Professional & Tech Services	2,000	2,796	2,795	1
Purchased Property Services	366,500	331,237	331,237	0
Other Purchased Services	94,601	150,179	150,178	1
Supplies	55,000	58,247	58,236	11
Property	5,000	3,634	3,634	0
Total Operation & Maintenance of Plant	<u>1,026,491</u>	<u>973,969</u>	<u>973,949</u>	<u>20</u>
Student Transportation				
Purchased Property Services	7,500	26,128	26,128	0
Supplies	11,500	33,737	33,023	714
Total Student Transportation	<u>\$ 19,000</u>	<u>\$ 59,865</u>	<u>\$ 59,151</u>	<u>\$ 714</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GENERAL FUND-OPERATIONAL-11000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Food Service				
Personnel Services	\$ 9,000	\$ 10,250	\$ 10,250	\$ 0
Employee Benefits	3,985	4,560	4,250	310
Professional & Tech Services	1,250	2,230	1,935	295
Purchased Property Services	0	558	557	1
Other Purchased Services	500	829	828	1
Supplies	77,500	68,618	44,788	23,830
Property	5,000	10,190	5,189	5,001
Total Food Service	<u>97,235</u>	<u>97,235</u>	<u>67,797</u>	<u>29,438</u>
Total Expenditures	<u>5,386,891</u>	<u>5,366,112</u>	<u>5,152,569</u>	<u>213,543</u>
Excess (Deficiency) of Revenues Over Expenditures	(726,774)	(705,995)	(458,750)	247,245
Cash Balance Beginning of Year	<u>764,681</u>	<u>764,681</u>	<u>764,681</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 37,907</u>	<u>\$ 58,686</u>	<u>\$ 305,931</u>	<u>\$ 247,245</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (458,750)	
Net Change in Taxes Receivable-Current			69	
Net Change in Taxes Receivable-Delinquent			444	
Net Change in Accounts Payable			(2,189)	
Net Change in Deferred Revenue			(445)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (460,871)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GENERAL FUND-TEACHERAGE-12000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Miscellaneous	\$ 5,000	\$ 5,000	\$ 2,296	\$ (2,704)
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>2,296</u>	<u>(2,704)</u>
Expenditures				
Operation & Maintenance of Plant				
Purchased Property Services	8,000	8,000	2,076	5,924
Other Purchased Services	<u>2,000</u>	<u>2,000</u>	<u>472</u>	<u>1,528</u>
Total Operation & Maintenance of Plant	<u>10,000</u>	<u>10,000</u>	<u>2,548</u>	<u>7,452</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>2,548</u>	<u>7,452</u>
Excess (Deficiency) of Revenues Over Expenditures	(5,000)	(5,000)	(252)	4,748
Cash Balance Beginning of Year	<u>5,819</u>	<u>5,819</u>	<u>5,819</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 819</u>	<u>\$ 819</u>	<u>\$ 5,567</u>	<u>\$ 4,748</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>(252)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(252)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GENERAL FUND-TRANSPORTATION-13000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 432,649	\$ 432,649	\$ 426,255	\$ (6,394)
Total Revenues	<u>432,649</u>	<u>432,649</u>	<u>426,255</u>	<u>(6,394)</u>
Expenditures				
Student Transportation				
Personnel Services	211,654	164,615	164,612	3
Employee Benefits	88,395	63,862	63,856	6
Professional & Tech Services	0	832	832	0
Purchased Property Services	500	20,703	20,703	0
Other Purchased Services	68,500	75,852	75,850	2
Supplies	63,600	84,139	84,137	2
Property	0	16,252	16,251	1
Total Student Transportation	<u>432,649</u>	<u>426,255</u>	<u>426,241</u>	<u>14</u>
Total Expenditures	<u>432,649</u>	<u>426,255</u>	<u>426,241</u>	<u>14</u>
Excess (Deficiency) of Revenues Over Expenditures	0	6,394	14	(6,380)
Cash Balance Beginning of Year	<u>970</u>	<u>970</u>	<u>970</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 970</u>	<u>\$ 7,364</u>	<u>\$ 984</u>	<u>\$ (6,380)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 14	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ 14	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
GENERAL FUND-INSTRUCTIONAL MATERIALS-14000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 39,958	\$ 41,403	\$ 41,118	\$ (285)
Total Revenues	<u>39,958</u>	<u>41,403</u>	<u>41,118</u>	<u>(285)</u>
Expenditures				
Instruction				
Supplies	40,331	51,396	39,458	11,938
Total Instruction	<u>40,331</u>	<u>51,396</u>	<u>39,458</u>	<u>11,938</u>
Total Expenditures	<u>40,331</u>	<u>51,396</u>	<u>39,458</u>	<u>11,938</u>
Excess (Deficiency) of Revenues Over Expenditures	(373)	(9,993)	1,660	11,653
Cash Balance Beginning of Year	<u>9,993</u>	<u>9,993</u>	<u>9,993</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 9,620</u>	<u>\$ 0</u>	<u>\$ 11,653</u>	<u>\$ 11,653</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 1,660	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 1,660</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-TITLE I 1003g-24124
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	\$ 100,000	\$ 0	\$ (100,000)
Total Revenues	<u>0</u>	<u>100,000</u>	<u>0</u>	<u>(100,000)</u>
Expenditures				
Instruction				
Personnel Services	0	8,406	8,406	0
Employee Benefits	0	1,668	1,666	2
Professional & Tech Services	0	11,477	10,495	982
Other Purchased Services	0	40,662	40,661	1
Supplies	0	34,546	34,544	2
Property	0	3,241	3,234	7
Total Instruction	<u>0</u>	<u>100,000</u>	<u>99,006</u>	<u>994</u>
Total Expenditures	<u>0</u>	<u>100,000</u>	<u>99,006</u>	<u>(99,006)</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(99,006)	(99,006)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (99,006)</u>	<u>\$ (99,006)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (99,006)	
Net Change in Due from Grantor			<u>99,006</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
Statement of Fiduciary Net Assets and Liabilities-Agency Funds
For the Year Ended June 30, 2009

	<u>Agency Funds</u>
Assets	
Cash and Cash Equivalents	\$ 98,438
Total Assets	<u>\$ 98,438</u>
Liabilities	
Deposits Held for Others	\$ 98,438
Total Liabilities	<u>\$ 98,438</u>

The notes to the financial statements are an integral part of this statement.

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the MESA VISTA CONSOLIDATED SCHOOL (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) prior to November 30, 1989 that do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

Financial Reporting Entity

The District has been in existence since the early nineteen hundreds, and is currently operating under the provisions of the Public School District Code, Chapter 22, of the New Mexico Statutes Annotated, 1978 Compilation. The District operates with a local board of education - superintendent form of government and provides a supervised program of instruction designed to educate students at the elementary and secondary level.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt.

The District has no component units, defined by GASB Statement No. 14 as other legally separate organizations for which the elected District members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the District are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classification and a description of each existing fund type follows below:

Governmental Funds

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets and the servicing of general long-term debt.

General Fund - The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
Notes to the Financial Statements
June 30, 2009

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all resources for the acquisition of capital facilities by the District.

Debt Service Fund - The Debt Service Fund is used to account for the resources for, and the payment of, principal, interest and related costs.

Fiduciary Fund Type

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the District.

The Student Activity Fund, an agency fund, accounts for assets held by the District as an agent for the District organizations. These organizations exist with the explicit approval of and are subject to revocation by the District's Board of Education. This account is accounted for using the economic resources measurement focus and the accrual basis of accounting.

The Northwest Regional Center Cooperative # 2 accounts for funds held on behalf of the District.

Major Funds

The District reports the following major governmental funds:

GENERAL FUND (11000)(12000)(13000)(14000)

The General Fund consist of four sub funds. The first is the operational fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. The Teacherage Fund is to provide teachers affordable housing to entice them to teach there. The Transportation fund includes a state grant to provide transportation for students in the District. The Instructional Materials fund accounts for a state grant to provide text books for students in the District.

TITLE I 1003G (24124)

To account for revenues and expenditures from a federal grant to supplement Title I activities. The fund was created by grant provisions.

Bond Building (31100)

The revenues are derived from a School Building Bond Issue. The expenditures are restricted to major capital improvements.

SPECIAL CAPITAL OUTLAY-STATE (31400)

To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading buildings.

DEBT SERVICE FUND (41000)

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary Funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirement of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues include: 1) charges for services to students or applicants who purchase, use or directly benefit from the goods or services provided by the given function 2) program-specific operating grants and contributions, and 3) program specific capital grants and contributions.

Fund Financial Statements (FFS)

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 30 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Any effect of interfund activity has been eliminated from the district-wide financial statements.

Revenues

Taxes. Ad valorem taxes are susceptible to full accrual on the government wide financial statements. Property Tax revenues recognize revenues net of estimated refunds and uncollectible accounts in the period for which the taxes are levied.

Grants. Government mandated nonexchange transaction and voluntary nonexchange transactions. Recipients should recognize revenues in the period when all applicable eligibility requirements have been met and the resources are available.

Revenue Recognition for Grants.

Eligibility requirements for government-mandated and voluntary nonexchange transaction comprise one or more of the following:

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
Notes to the Financial Statements
June 30, 2009

1. Required characteristics of recipients. The recipient has the characteristics specified by the provider (are required to be school districts).
2. Time requirements. Time requirements specified by enabling legislation or the provider have been met (period when the resources are required to be used).
3. Reimbursements. The provider offers resources on a reimbursement ("expenditure-driven") basis and the recipient has incurred allowable costs under the applicable program.
4. Contingencies. The providers offer of resources is contingent upon a specified action of the recipient and that action has occurred (the recipient has raised the matching funds).

Other receipts. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are paid prior to the end of the fiscal year and therefore are not accrued. Salaries for the twelve month employees payroll are accrued.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, etc.) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Basis of Budgeting

Formal budgetary integration is employed as a management control device during the year.

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). These budgets are prepared using the cash basis of accounting. Budgetary comparisons for the various funds in this report are on the non-GAAP budgetary basis.

The District follows the following procedures in establishing data reflected in the financial statements:

1. Prior to April 15, (unless a later date is fixed by the Secretary of Education) the local school board submits to the School Budget and Finance Analysis Unit (SBFAU) of the New Mexico Public Education Department an estimated budget for the District for the ensuing fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the New Mexico Public Education Department (PED) by the district shall contain headings and details as prescribed by law.
2. Prior to June 20, of each year, the proposed "operating" budget will be reviewed and approved by the SBFAU and certified and approved by the local school board at the public hearing of which notice has been published by the local school board which fixed the estimated budget for the district for the ensuing fiscal year.

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3. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the SBFAU and the local school board. The budget shall be integrated formally in to the accounting system. Encumbrances shall be used as an element for control and shall be integrated into the budget system.
4. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBFAU.
5. No school board or officer or employee of the District shall make any expenditures or incur any obligation for the expenditures of public funds unless such expenditure or contractual obligation is made in accordance with an operating budget approved by the division. But this does not prohibit the transfer of funds between line items within a series of a budget.
6. Budget change requests are processed in accordance with Supplement I (Budget Preparation and Maintenance) of the *Manual of Procedures Public School Accounting and Budgeting*. Such changes are initiated by the District and approved by the SBFAU.
7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of the District has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

Investments

All money not immediately necessary for the public uses of the District may be invested in :

(a) bonds or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars (1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or

(b) securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government.

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(c) in contracts with banks, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent of the contract. The collateral required for investment in the contracts provided for in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with investment.

Receivables and Payables

Receivables include property taxes, interfund loans that are expected to be paid back and amount due from state government agencies related to various grant agreements. Payables represent routine monthly bills for services rendered and products purchased and accrued salaries and benefits.

Property Taxes

The County collects the District's share of property taxes assessed. Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent by the County treasurer to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects such taxes and distributes them to the District on a monthly basis. The District accounts for its share of property taxes in the General, Debt Service and Capital Projects Funds. Only those collections received are recorded as revenues for the budget presentation.

Elimination and Reclassifications of Certain Receivables and Payables

In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Inventories and Prepaid Items

Purchased inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the Cafeteria Fund consists of purchased food and non-food items and United States Department of Agriculture (USDA) commodities. Commodities are shown at the USDA procurement cost. Costs are recorded as expenditures at the time individual inventory items are used (consumption method). Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both District-wide and fund financial statements.

Capital Assets

Capital assets are recorded at historical costs and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair market value on the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

If there are any construction projects funded by the NM Public School Facilities Authority they are included in the appropriate capital projects fund and in the capital assets.

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Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings & Improvements	20-50 Years
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	3-15 Years

Capital Leases

Capital leases are recorded at the inception of the leases as expenditures and other financing sources in governmental fund financial statement at the present value of the future minimum lease payments, using the stated or implicit interest rate in the leases. Lease payments are recorded as expenditures on the due date. Capital leases are recorded as a liability in the government-wide financial statement at the time of inception and the corresponding asset is recorded in the capital asset section on the balance sheet.

Short -Term Debt

Short-term debt results from borrowings characterized by anticipation notes, use of lines of credit, and similar loans. The District does not have any activity in short-term debt.

Long-Term Liabilities

For district-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34 the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Restricted Net Assets

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available it will first be applied to restricted resources.

Fund Balances of Fund Financial Statements

Reserved fund balance indicates that portion of fund equity which has been segregated for specific purposes.

Unreserved fund balance indicates that portion of fund equity which is available for budgeting in future

Interfund Transfers

In governmental funds, transfers should be reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

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Deferred Revenue

The District reports deferred revenues on its Statement of Net Assets and Fund Balance Sheet. Deferred revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized. Deferred revenues also occur in the fund financial statements when revenue is earned but is not available. The revenue becomes available if received within 30 days of the fiscal year end.

Compensated Absences

Twelve month employees accrue annual leave at the rate of 1.25 days per working month, cumulative to 40 days maximum. Requests for annual leave must be submitted to the Superintendent's office in advance of the intended date of leave. Leave should be arranged in a manner which will provide for the district's needs. Individuals employed in less than twelve month jobs, do not accrue annual leave.

The District's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both the following conditions are met:

- (a) The employees' right to receive compensation is attributable to services already rendered.
- (b) It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts, if any, are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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NOTE B: CASH AND INVESTMENTS

The District is required by New Mexico State Statute (Section 6-10-17) to be 50% collateralized. Following is a schedule calculating the requirement and disclosing the pledged securities.

Community Bank

<u>Name of Account</u>	Balance Per Bank 06-30-09	Reconciled Balance	Type
General Fund Account	\$ 1,397,970	\$ 372,925	Checking
TOTAL Deposited	1,397,970	\$ 372,925	
Less: FDIC Coverage	(1,397,970)		
Uninsured Amount	0		
50% collateral requirement	0		
Pledged securities	1,897,579		
Over (Under) requirement	\$ 1,897,579		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

The following securities are pledged at **Community Bank**:

<u>Description</u>	<u>CUSIP #</u>	Market/ <u>Par Value</u>	<u>Maturity Date</u>	<u>Location</u>
FHLB	3133XCC50	520,420	09-25-08	Federal Reserve Bank Dallas, TX
FNMA	3136F6JW0	608,811	10-28-09	Federal Reserve Bank Dallas, TX
FHLMC Gold Pool				
#M80828	31282R4M3	363,192	07-06-2010	Federal Reserve Bank Dallas, TX
FNMA Pool #255324	31371LSM2	405,156	07-01-2011	Federal Reserve Bank Dallas, TX
		\$ 1,897,579		

Valley National Bank

<u>Name of Account</u>	Balance Per Bank 06-30-09	Reconciled Balance	Type
Composite School Account	\$ 105,610	\$ 98,438	Checking
TOTAL Deposited	105,610	\$ 98,438	
Less: FDIC Coverage	(105,610)		
Uninsured Amount	0		
50% collateral requirement	0		
Pledged securities	0		
Over (Under) requirement	\$ 0		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

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Custodial Credit Risk-Deposits

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 1,503,580
Collateralized:	
Collateral held by the pledging bank in District's name	0
Uninsured and uncollateralized	0
Total Deposits	<u>\$ 1,503,580</u>

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2009 none of the District's bank balance of \$1,503,580 was exposed to custodial credit risk.

NOTE C: INTERFUND BALANCES

<u>Receivable Funds</u>	<u>Payable Funds</u>			
	Title I 1003g Grant	Special School Capital Outlay State	Other Governmental Funds	Total
General Fund	99,006 \$	225,129 \$	0	324,135
Debt Service	0	4,422	219,671	224,093
Totals	<u>99,006 \$</u>	<u>229,551 \$</u>	<u>229,551</u>	<u>548,228</u>

Short term loans from the General Fund to the above funds were to cover costs during the year until the grant revenue is received, the loans will be repaid within one year.

NOTE D: TAXES RECEIVABLE

Following is a schedule of property taxes receivable as of June 30, 2009:

	General Fund	Senate Bill-9 41000	Debt Service	Total
Property Tax Receivable				
Available	\$ 1,338 \$	0 \$	0 \$	1,338
Unavailable	5,230	11,989	95,750	112,969
TOTAL Property Taxes Receivable	<u>\$ 6,568 \$</u>	<u>\$ 11,989 \$</u>	<u>\$ 95,750 \$</u>	<u>\$ 114,307</u>

NOTE E: DUE FROM OTHER GOVERNMENT UNITS

Amounts due from other agencies and units of government were as follows as of June 30, 2009:

Federal Agencies	\$ 245,569
State Agencies	302,659
Total	<u>\$ 548,228</u>

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NOTE F: DEFERRED REVENUES

Revenues are deferred in accordance with the modified accrual basis of accounting for the fund financial statements. The following deferred revenues are measurable but do not represent available expendable resources for the Fund Financial Statements for the fiscal year ended June 30, 2009:

	General Fund	Senate Bill-9	Debt Service	Other Governmental
Property Taxes	\$ 5,230	\$ 11,989	\$ 95,750	\$ 0
Federal Revenues	0	0	0	65,796
TOTAL Deferred Revenues	\$ 5,230	\$ 11,989	\$ 95,750	\$ 65,796
				<u>Total</u>
Property Taxes				\$ 112,969
Federal Revenues				65,796
TOTAL Deferred Revenues				\$ 178,765

NOTE G: CAPITAL ASSETS

Capital Assets Balances and Activity for the Year Ended June 30, 2009, is as follows:

	Balance 6/30/08	Restatement	Restated Beginning Balance
Governmental Activities			
Capital Assets not being Depreciated			
Land	\$ 522,664	\$ (230,221)	\$ 292,443
Construction in Progress	485,530	(41,962)	443,568
Total Capital Assets not being Depreciated	1,008,194	(272,183)	736,011
Capital Assets, being Depreciated			
Land Improvements	0	248,786	248,786
Buildings & Improvements	11,720,364	0	11,720,364
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	3,020,590	(631,131)	2,389,459
Total Capital Assets, being Depreciated	14,740,954	(382,345)	14,358,609
Total Capital Assets	15,749,148	(654,528)	15,094,620
Less Accumulated Depreciation			
Land Improvements	0	104,837	104,837
Buildings & Improvements	5,519,303	906,497	6,425,800
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	2,599,604	(608,755)	1,990,849
Total Accumulated Depreciation	8,118,907	402,579	8,521,486
Capital Assets, net	\$ 7,630,241	\$ (1,057,107)	\$ 6,573,134

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	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/09</u>
Governmental Activities			
Capital Assets not being Depreciated			
Land	\$ 0	\$ 0	\$ 292,443
Construction in Progress	<u>6,509,027</u>	<u>0</u>	<u>6,952,595</u>
Total Capital Assets not being Depreciated	<u>6,509,027</u>	<u>0</u>	<u>7,245,038</u>
Capital Assets, being Depreciated			
Land Improvements	144,405	0	393,191
Buildings & Improvements	0	(1,087,271)	10,633,093
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	<u>155,103</u>	<u>(38,475)</u>	<u>2,506,087</u>
Total Capital Assets, being Depreciated	<u>299,508</u>	<u>(1,125,746)</u>	<u>13,532,371</u>
Total Capital Assets	<u>6,808,535</u>	<u>(1,125,746)</u>	<u>20,777,409</u>
Less Accumulated Depreciation			
Land Improvements	14,460	0	119,297
Buildings & Improvements	303,206	(1,087,271)	5,641,735
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	<u>131,251</u>	<u>(38,475)</u>	<u>2,083,625</u>
Total Accumulated Depreciation	<u>448,917</u>	<u>(1,125,746)</u>	<u>7,844,657</u>
Capital Assets, net	<u>\$ 6,359,618</u>	<u>\$ 0</u>	<u>\$ 12,932,752</u>

Depreciation expense was charged to governmental activities as follows:

Instruction	\$ 448,917
Total depreciation expenses	<u>\$ 448,917</u>

NOTE H: LONG TERM DEBT

A summary of activity in the Long-Term Debt is as follows:

	<u>Balance 6/30/08</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 6/30/09</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bonds and Notes Payable					
General Obligation					
Bonds	\$ 3,170,000	\$ 0	\$ 315,000	\$ 2,855,000	\$ 280,000
Total Bonds	<u>\$ 3,170,000</u>	<u>\$ 0</u>	<u>\$ 315,000</u>	<u>\$ 2,855,000</u>	<u>\$ 280,000</u>

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Other Liabilities										
Compensated										
Absences	\$	53,398	\$	41,360	\$	45,858	\$	48,900	\$	0
Total Other Liabilities		<u>53,398</u>		<u>41,360</u>		<u>45,858</u>		<u>48,900</u>		<u>0</u>
Long-Term	\$	<u>3,223,398</u>	\$	<u>41,360</u>	\$	<u>360,858</u>	\$	<u>2,903,900</u>	\$	<u>280,000</u>

Payments on the general obligation bonds are made by the Debt Service Funds. The compensated absences liability will ultimately be liquidated by several of the District's governmental funds, with most being paid by the General Fund, Transportation Fund, Cafeteria Fund and Title I Fund.

The current portion of the compensated absences is estimated at zero since there are no anticipated retirements or terminations.

General Obligation Bonds.

The following bonds were issued for the purpose of erecting, furnishing, remodeling and making additions to District buildings and improving District grounds. A tax is annually assessed, levied and collected upon all taxable property within the District for the purpose of providing the necessary funds to meet the interest and principal payments as they become due.

Series	Date of Issue	Original Amount	Interest Rate	Balance
1999	07-15-99	850,000	5.0%-5.6%	\$ 530,000
2000	03-15-00	300,000	5.65%-5.8%	250,000
2007	10-01-07	1,700,000	5.85%-6.2%	1,600,000
2008	06-01-08	500,000	6.0%-6.4%	475,000
				<u>\$ 2,855,000</u>

The annual requirements to amortize all of the general obligation bonds as of June 30, 2009, including interest payments are as follows:

	Principal	Interest	Total
2010	\$ 280,000	\$ 120,010	\$ 400,010
2011	290,000	106,454	396,454
2012	305,000	92,218	397,218
2013	325,000	77,075	402,075
2014	325,000	62,387	387,387
2015-2017	<u>1,330,000</u>	<u>102,580</u>	<u>1,432,580</u>
	<u>\$ 2,855,000</u>	<u>\$ 560,724</u>	<u>\$ 3,415,724</u>

Reconciliation of Long-Term Debt disclosed in Note H to the Long-Term Debt reported in the Statement of Net Assets.

Note H	\$ 2,855,000
Issue Costs/Premium/Discounts on Bond Issues	<u>(88,549)</u>
Statement of Net Assets	<u>\$ 2,766,451</u>

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Net Assets	
Current Portion of Long-Term Debt	\$ 280,000
Bonds and Notes	2,486,451
Statement of Net Assets	<u>\$ 2,766,451</u>

NOTE I: PENSION PLAN

Substantially all of the (name of employer's) full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy

Plan members are required to contribute 7.9% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. The contribution requirements of plan members and the District are established in Chapter 22, Article 11, NMSA 1978. The requirements may be amended by act of legislature. The contributions to ERA for the year's ending June 30, 2009, 2008, and 2007, were \$650,180, \$545,633, and \$535,215 respectively, equal to the amount of the required contributions for each year.

NOTE J: RETIREE HEALTH CARE ACT CONTRIBUTIONS

The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary.

Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature

For the fiscal year ended June 30, 2009, the District remitted \$366,742, in employer contributions and \$248,692, in employee contributions to the Retiree Health Care Authority.

NOTE K: RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS STATEMENTS

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - all Governmental Fund Types is presented on the budgetary basis to provide a comparison of actual results with the budget. The major differences between the budget basis and GAAP (Generally Accepted Accounting Principles) basis are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- B. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

The adjustments necessary to convert the results of operations for the year from GAAP basis to the budget basis for the governmental funds are presented on each individual Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual (Budgetary Basis).

NOTE L: INSURANCE COVERAGE

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error and omissions; and injuries to employees; and natural disasters. The District, as a New Mexico Public School, is insured through the New Mexico Public Schools Insurance Authority (NMPSIA). Annual premiums are paid by the District to NMPSIA for coverage provided in the following areas:

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Workers Compensation
Property and Automobile Liability and Physical Damage
Liability and Civil Rights and Personal Injury
Contract School Bus Coverage; and
Crime

NOTE M: SURETY BOND

The officials and certain employees of the District are covered by a surety bond as required by Section 12-6-7, NMSA, 1978 Compilation.

NOTE N: JOINT POWERS AGREEMENT

Mesa Vista Consolidated School District No. 6 is part of the Northwest Regional Center Cooperative # 2 Joint Powers Agreement. The Cooperative was formed to establish and maintain a cooperative program of special educational services funded by each participating district's available IDEA-B Entitlement, Discretionary and Preschool funds. In addition to the Mesa Vista Consolidated School District, there are six other districts participating, including Chama Valley Schools, Cuba Independent Schools, Dulce Independent Schools, Jemez Mountain Schools, Penasco Schools, and Questa Schools.

A policy council, which consists of Superintendent of each school and the REC director, comprise the responsible parties for the operations of the Cooperative. The agreement runs from July 1st to June 30th of each year until a participating district or institution gives Notice of Intent to Terminate pursuant to the agreement.

The REC passed-through \$84,529 to the District for salaries and fringe benefits. As required by SAO 2.2.2.12 C (3) (d), the REC funds were reported as revenues and expenditures in the following special revenue funds:

24106	IDEA, Part B Entitlement
24107 27200	IDEA, Part B Discretionary

The Northwest Regional Center Cooperative # 2 reports revenues and expenditures to the New Mexico State Department of Education. The Cooperative is required to have an annual audit conducted according to the Independent Audit Requirements for Regional Education Cooperatives. The audit for the year ended June 30, 2009 will be conducted by another IPA.

NOTE O: CONSTRUCTION COMMITMENTS

There are no construction commitments for the year ending June 30, 2009.

NOTE P: RESTATEMENT

The Statement of Net Assets was restated for capital assets of \$(1,057,107). The District hired a consultant to revamp the capital assets and depreciation schedules. The auditors agree with the consultant's revised numbers.

**SUPPLEMENTAL INFORMATION RELATED TO
MAJOR FUNDS**

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 CAPITAL PROJECTS FUND-BOND BUILDING-31100
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Capital Outlay				
Professional & Tech Services	0	333,581	333,580	1
Construction Services	<u>1,429,498</u>	<u>1,380,889</u>	<u>1,380,889</u>	<u>0</u>
Total Capital Outlay	<u>1,429,498</u>	<u>1,714,470</u>	<u>1,714,469</u>	<u>1</u>
Total Expenditures	<u>1,429,498</u>	<u>1,714,470</u>	<u>1,714,469</u>	<u>1</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,429,498)</u>	<u>(1,714,470)</u>	<u>(1,714,469)</u>	<u>1</u>
Cash Balance Beginning of Year	<u>1,714,470</u>	<u>1,714,470</u>	<u>1,714,470</u>	<u>0</u>
Cash Balance End of Year	\$ <u>284,972</u>	\$ <u>0</u>	\$ <u>1</u>	\$ <u>1</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>(1,714,469)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(1,714,469)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 CAPITAL PROJECTS FUND-SPECIAL CAPITAL OUTLAY-STATE-31400
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	<u>Original</u>	<u>Final</u>		
Revenues				
State Grant	\$ 261,706	\$ 230,591	\$ 940	\$ (229,651)
Total Revenues	<u>261,706</u>	<u>230,591</u>	<u>940</u>	<u>(229,651)</u>
Expenditures				
Capital Outlay				
Purchased Property Services	271,849	240,734	240,734	0
Total Capital Outlay	<u>271,849</u>	<u>240,734</u>	<u>240,734</u>	<u>0</u>
Total Expenditures	<u>271,849</u>	<u>240,734</u>	<u>240,734</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(10,143)	(10,143)	(239,794)	(229,651)
Cash Balance Beginning of Year	<u>10,143</u>	<u>10,143</u>	<u>10,143</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(229,651)</u>	\$ <u>(229,651)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (239,794)	
Net Change in Due from Grantor			<u>229,551</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (10,243)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
DEBT SERVICE-41000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 438,273	\$ 438,273	\$ 445,501	\$ 7,228
Total Revenues	<u>438,273</u>	<u>438,273</u>	<u>445,501</u>	<u>7,228</u>
Expenditures				
Support Services-General Administration				
Professional & Tech Services	3,500	3,500	3,500	0
Total Support Services-General Administration	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>0</u>
Debt Service				
Principal	290,000	315,000	315,000	0
Interest	148,273	168,648	168,648	0
Total Debt Service	<u>438,273</u>	<u>483,648</u>	<u>483,648</u>	<u>0</u>
Total Expenditures	<u>441,773</u>	<u>487,148</u>	<u>487,148</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,500)	(48,875)	(41,647)	7,228
Cash Balance Beginning of Year	<u>375,062</u>	<u>375,062</u>	<u>375,062</u>	<u>0</u>
Cash Balance End of Year	\$ <u>371,562</u>	\$ <u>326,187</u>	\$ <u>333,415</u>	\$ <u>7,228</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (41,647)	
Net change in Taxes Receivable			11,944	
Net change in Deferred Taxes			(11,114)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(40,817)</u>	

The notes to the financial statements are an integral part of this statement.

**SUPPLEMENTAL INFORMATION RELATED TO
NON MAJOR FUNDS**

NONMAJOR FUNDS

Food Service (21000). To account for revenue and expenditures associated with the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements. Authority for creation of this fund is NMSA 22-13-13.

Athletics (22000). To account for revenue and expenditures associated with the District's budgeted athletic activities. (NMAC 6.20.2).

Title I (24101). To account for a program funded by a Federal grant to supplement the regular instructional program for educationally deprived students. Funding authorized by the Elementary and Secondary Act of 1965, Chapter I of Title I, as amended, Public Laws 100-297, 20 U.S.C. 2701. The fund was created by the authority of federal grant provisions.

IDEA Part B, Entitlement (24106). To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by the Individuals with Disabilities Education Act, Part B, Sections 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U. S. C. 1411-1420. The fund was created by the authority of federal grant provisions.

IDEA Part B-Discretionary (24107). To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by the Individuals with Disabilities Education Act, Part B, Sections 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U. S. C. 1411-1420. The fund was created by the authority of federal grant provisions.

Enhancing Ed Thru Tech E2T2-F (24133). To account for a Federal grant designed to strengthen teacher learning in the field of technology. The fund was created by the authority of federal grant provisions. (PL 103-382).

Comprehensive School Reform (24135). To account for revenues and expenditures received from a federal grant to provide financial incentives for schools that need to substantially improve student achievement, particularly Title I schools. The fund was created by the authority of the Elementary and Secondary Education Act of 1965., Title I, Part A.(PL 107-110).

Title V (24150). To account for monies received to improve elementary and secondary education for children attending both public and private schools. The fund was created by grant provisions. (PL 103-382).

English Language Acquisition (24153). To account for revenues and expenditures received from a federal grant provided to develop school-wide programs for limited English proficient students that reform, restructure, and upgrade all relevant programs. The fund was created by the Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A.

NONMAJOR FUNDS

Teacher Training Title II (24154). To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in student academic achievement. Elementary and Secondary Education Act of 1965, as amended, Title II, Part A (PL 107-110).

Safe & Drug Free Title IV-A (24157). To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Elementary and Secondary Education Act , Title IV, Part A, Subpart 1, as amended. 20 USC 7111-7118.

21st Century Community Living (24159). To account for revenues and expenditures for a collaborative consortium of education, health, culture enrichment and social support system in rural communities. The fund was created by grant provisions.

Title I School Improvement (24162). To account for revenues and expenditures for students who are not achieving required standards. The fund was created by grant provisions.

IDEA & Technology Grant (24166). The purpose of this grant is to initiate a school district and university partnership to provide district-wide professional development and purchase assistive technology devices to enhance learning opportunities for students with disabilities. The fund was created by authority of federal grant provisions. (PL 103-382)

Reading First (24167). The purpose of this grant is to ensure that all children can read at grade level or above by the end of third grade. The Reading First program is authorized by Title I, Part B, Subpart 1 of the Elementary and Secondary Education Act of 1965, as amended by the No Child Left Behind Act of 2001 (20 USC 6361 *et seq.*).

Bilingual Ed/Comp School Grants USDE (25109). To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

Medicaid (25153). To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. The fund was created by the authority of federal grant provisions. (Title XIX Social Security Act).

Rural Education Achievement Program (25233). To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Elementary and Secondary Education Act of 1965 (ESEA), Title VI, Part B, as amended.

ENLACE (26103). To develop community based partnership with the Public Education Department to increase family involvement and youth leadership which in turn has a direct effect on truancy and drop out rate

NONMAJOR FUNDS

LANL Foundation Grant (26113). To account for revenues and expenditures for an outreach grant used to purchase video production and editing equipment for use in the video production class with emphasis on student active participation in skill development.

PNM Foundation (26123). To account for a grant from PNM for the purpose of sponsorship for the Extended Day Discovery Class. The fund was created by state grant provisions.

Save the Children (26143). To account for funds received to provide after school tutorial and summer school services with a focus on literacy and physical education. The fund was created by state grant provisions.

Technology for Education (27117). To account for funds received from the Technology for Education Grant created by the 1994 State Legislation to establish funding of any costs associated with educational technology. Funding provided by the State of New Mexico. (NMSA 22-15A-1-10).

Obesity Program (27120). To account for funds received from a state grant to hire a physical education teacher to instruct students in an after school program. The fund was created by state grant provisions.

Incentives for School Improvements (27138). To account for revenues and expenditures from a state grant as part of the Incentives for School Improvement Act: awarded based on the improvement in CTBS 5/Terra Nova or New Mexico High School Competency Examination scores. The fund was created by state grant provisions. (NMSA 22-13 A-1).

Truancy Initiative (27141). To account for funds received from a state grant to provide a family systems community based approach to dealing with chronic truancy. The plan includes improving self esteem, provides positive motivation, helps 8th graders transition from the small campus to high school and creates an attendance tradition system based on positive rewards. Fund created by state grant provisions.

Laws of New Mexico (27142) To account for revenues and expenditures from a state grant. The focus is the detection and prevention of bullying in the public schools. The fund was created by state grant provisions.

Pre K Initiative (27149). To account for revenues and expenditures from a state grant provided for the running of the Pre K program.. The fund was created by state grant provisions.

Beginning Teacher Mentoring (27154). To account for revenues and expenditures from a state grant provided for beginning teacher mentoring programs. The fund was created by state grant provisions.

Breakfast in Elementary (27155). To account for revenues and expenditures from a state grant for the purpose of providing a free breakfast to elementary students. The fund was created by state grant provisions.

School in Need of Improvement (27163). To account for revenues and expenditures from a state grant to improve the District's academic performance of the students. The fund was created by state grant provisions.

NONMAJOR FUNDS

21st Century Learning Center State (27167). To account for revenues and expenditures to provide services for students after school hours. The fund was created by state grant provisions.

Pre Kindergarten Special (27169) To account for revenues and expenditures from a state grant to provide services to prekindergarten students. The fund was created by state grant provisions.

Library Go Bonds (27170). To account for revenues and expenditures from a state grant to provide for public school and juvenile detention libraries. The funding made available to update and expand library collections in order to circulate and provide access of materials to students and teachers. Funding provided by the State of New Mexico.

State Directed Activities (27200). To account for funds received from the New Mexico Public Education Department for the support and direct services, including technical assistance, preparation and professional development and training. To support capacity building activities and improve the delivery of services by local agencies to improve results for children with disabilities. The fund was created by state provisions.

Library Book Fund (27549). To account for funds received from the New Mexico Public Education Department for purchasing library books. The fund was created by state grant provisions.

NM Highlands (28138). To account for revenues passed through NM Highlands. The fund was created by grant provisions.

Wal-Mart (29102). To account for revenues and expenditure from a Wal-Mart Grant. The fund was created by grant provisions.

School Based Health Ctr. (29130). To provide integrated primary care, behavioral health care (mental health and substance abuse) and health promotion and risk reduction services to all students regardless of ability to pay.

Public School Capital Outlay (31200). The Revenues are derived from a state legislative grant. The expenditures are restricted to capital improvements.

SB-9 (31700). The revenues are derived from a district tax levy and matched by the state. Expenditures are restricted to capital improvements.

Public School Capital Outlay-20% (32100). The revenues are derived from 20% of the District Tax Levy set aside for capital improvements.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Food Service 21000	Athletics 22000	Title I 24101
ASSETS			
Cash and Cash Equivalents	\$ 2,218	\$ 906	\$ 0
Receivables			
Taxes	0	0	0
Due From Grantor	0	0	34,105
Inventory	696	0	0
Total Assets	<u>\$ 2,914</u>	<u>\$ 906</u>	<u>\$ 34,105</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 34,105
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>34,105</u>
Fund Balances			
Reserved For:			
Inventory	696	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	2,218	906	0
Total Fund Balance	<u>2,914</u>	<u>906</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 2,914</u>	<u>\$ 906</u>	<u>\$ 34,105</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	IDEA, Part B Entitlement 24106	IDEA, Part B Discretionary 24107	Enhancing Ed Thru Tech E2T2-F 24133
	<u>24106</u>	<u>24107</u>	<u>24133</u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 4,947
Receivables			
Taxes	0	0	0
Due From Grantor	12,860	30,597	0
Inventory	0	0	0
Total Assets	<u>\$ 12,860</u>	<u>\$ 30,597</u>	<u>\$ 4,947</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 12,860	\$ 30,597	\$ 0
Deferred Revenue	0	0	4,947
Total Liabilities	<u>12,860</u>	<u>30,597</u>	<u>4,947</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 12,860</u>	<u>\$ 30,597</u>	<u>\$ 4,947</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Comprehensive School Reform 24135	Title V 24150	English Language Acquisition 24153
ASSETS			
Cash and Cash Equivalents	\$ 99	\$ 0	\$ 0
Receivables			
Taxes	0	0	0
Due From Grantor	0	2,397	22,961
Inventory	0	0	0
Total Assets	<u>\$ 99</u>	<u>\$ 2,397</u>	<u>\$ 22,961</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 2,397	\$ 22,961
Deferred Revenue	99	0	0
Total Liabilities	<u>99</u>	<u>2,397</u>	<u>22,961</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 99</u>	<u>\$ 2,397</u>	<u>\$ 22,961</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Teacher Training Title II-A 24154	Safe & Drug Free Title IV-A 24157	21st Century Community Living 24159
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables			
Taxes	0	0	0
Due From Grantor	9,144	944	18,393
Inventory	0	0	0
Total Assets	<u>\$ 9,144</u>	<u>\$ 944</u>	<u>\$ 18,393</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 9,144	\$ 944	\$ 18,393
Deferred Revenue	0	0	0
Total Liabilities	<u>9,144</u>	<u>944</u>	<u>18,393</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 9,144</u>	<u>\$ 944</u>	<u>\$ 18,393</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Title I School Improvement 24162	IDEA & Technology Grant 24166	Reading First 24167
	<u>24162</u>	<u>24166</u>	<u>24167</u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 12,396	\$ 1,897
Receivables			
Taxes	0	0	0
Due From Grantor	8,050	0	0
Inventory	0	0	0
Total Assets	<u>\$ 8,050</u>	<u>\$ 12,396</u>	<u>\$ 1,897</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 8,050	\$ 0	\$ 0
Deferred Revenue	0	12,396	1,897
Total Liabilities	<u>8,050</u>	<u>12,396</u>	<u>1,897</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 8,050</u>	<u>\$ 12,396</u>	<u>\$ 1,897</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Bilingual Ed/Comp School Grant USDE 25109	Medicaid 25153	Rural Education Achievement Program 25233
ASSETS			
Cash and Cash Equivalents	\$ 4,326	\$ 28,601	\$ 0
Receivables			
Taxes	0	0	0
Due From Grantor	0	0	7,112
Inventory	0	0	0
Total Assets	<u>\$ 4,326</u>	<u>\$ 28,601</u>	<u>\$ 7,112</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 7,112
Deferred Revenue	4,326	0	0
Total Liabilities	<u>4,326</u>	<u>0</u>	<u>7,112</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	28,601	0
Total Fund Balance	<u>0</u>	<u>28,601</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 4,326</u>	<u>\$ 28,601</u>	<u>\$ 7,112</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	ENLACE	LANL	PNM
	26103	Foundation Grant 26113	Foundation 26123
ASSETS			
Cash and Cash Equivalents	\$ 12	\$ 65,471	\$ 97
Receivables			
Taxes	0	0	0
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 12</u>	<u>\$ 65,471</u>	<u>\$ 97</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	12	65,471	97
Total Fund Balance	<u>12</u>	<u>65,471</u>	<u>97</u>
Total Liabilities and Fund Balance	<u>\$ 12</u>	<u>\$ 65,471</u>	<u>\$ 97</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Save the Children 26143	Technology For Education 27117	Obesity Program 27120
ASSETS			
Cash and Cash Equivalents	\$ 3	\$ 6,555	\$ 0
Receivables			
Taxes	0	0	0
Due From Grantor	0	0	246
Inventory	0	0	0
Total Assets	<u>\$ 3</u>	<u>\$ 6,555</u>	<u>\$ 246</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 246
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>246</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	3	6,555	0
Total Fund Balance	<u>3</u>	<u>6,555</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 3</u>	<u>\$ 6,555</u>	<u>\$ 246</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Incentives for School Improvements 27138	Truancy Initiative 27141	Laws of New Mexico 27142
	<u>27138</u>	<u>27141</u>	<u>27142</u>
ASSETS			
Cash and Cash Equivalents	\$ 4,568	\$ 801	\$ 15
Receivables			
Taxes	0	0	0
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 4,568</u>	<u>\$ 801</u>	<u>\$ 15</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	4,568	801	15
Total Fund Balance	<u>4,568</u>	<u>801</u>	<u>15</u>
Total Liabilities and Fund Balance	<u>\$ 4,568</u>	<u>\$ 801</u>	<u>\$ 15</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Pre K Initiative 27149	Beginning Teacher Mentoring 27154	Breakfast in Elementary 27155
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 4,568	\$ 34
Receivables			
Taxes	0	0	0
Due From Grantor	21,091	0	0
Inventory	0	0	0
Total Assets	<u>\$ 21,091</u>	<u>\$ 4,568</u>	<u>\$ 34</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 21,091	\$ 0	\$ 0
Deferred Revenue	0	0	0
Total Liabilities	<u>21,091</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	4,568	34
Total Fund Balance	<u>0</u>	<u>4,568</u>	<u>34</u>
Total Liabilities and Fund Balance	<u>\$ 21,091</u>	<u>\$ 4,568</u>	<u>\$ 34</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	School in Need of Improvement 27163	21st Century Learning Center State 27167	Pre Kindergarten Special 27169
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables			
Taxes	0	0	0
Due From Grantor	0	45,005	0
Inventory	0	0	0
Total Assets	<u>\$ 0</u>	<u>\$ 45,005</u>	<u>\$ 0</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 45,005	\$ 0
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>45,005</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 0</u>	<u>\$ 45,005</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	Library GO Bonds 27170	State Directed Activities 27200	Library Book Fund 27549
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 185	\$ 1,262
Receivables			
Taxes	0	0	0
Due From Grantor	6,766	0	0
Inventory	0	0	0
Total Assets	<u>\$ 6,766</u>	<u>\$ 185</u>	<u>\$ 1,262</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 6,766	\$ 0	\$ 0
Deferred Revenue	0	185	0
Total Liabilities	<u>6,766</u>	<u>185</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	0	1,262
Total Fund Balance	<u>0</u>	<u>0</u>	<u>1,262</u>
Total Liabilities and Fund Balance	<u>\$ 6,766</u>	<u>\$ 185</u>	<u>\$ 1,262</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Special Revenue		
	NM Highlands 28138	Wal-Mart 29102	School Based Health Ctr. 29130
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 1,000	\$ 10,000
Receivables			
Taxes	0	0	0
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 0</u>	<u>\$ 1,000</u>	<u>\$ 10,000</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
Special Revenue	0	1,000	10,000
Total Fund Balance	<u>0</u>	<u>1,000</u>	<u>10,000</u>
Total Liabilities and Fund Balance	<u>\$ 0</u>	<u>\$ 1,000</u>	<u>\$ 10,000</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Capital Outlay		
	Public School Capital Outlay 31200	SB-9 31700	Public School Capital Outlay 20% 32100
ASSETS			
Cash and Cash Equivalents	\$ 9,703	\$ 86,258	\$ 17,686
Receivables			
Taxes	0	20,031	0
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 9,703</u>	<u>\$ 106,289</u>	<u>\$ 17,686</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Deferred Revenue	0	11,989	0
Total Liabilities	<u>0</u>	<u>11,989</u>	<u>0</u>
Fund Balances			
Reserved For:			
Inventory	0	0	0
Capital Improvements	9,703	94,300	17,686
Unreserved, Undesignated, reported in:			
Special Revenue	0	0	0
Total Fund Balance	<u>9,703</u>	<u>94,300</u>	<u>17,686</u>
Total Liabilities and Fund Balance	<u>\$ 9,703</u>	<u>\$ 106,289</u>	<u>\$ 17,686</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Balance Sheet
June 30, 2009

	Total
ASSETS	
Cash and Cash Equivalents	\$ 263,608
Receivables	
Taxes	20,031
Due From Grantor	219,671
Inventory	696
Total Assets	<u>\$ 504,006</u>
LIABILITIES AND FUND BALANCE	
Liabilities	
Interfund Balance	\$ 219,671
Deferred Revenue	35,839
Total Liabilities	<u>255,510</u>
Fund Balances	
Reserved For:	
Inventory	696
Capital Improvements	121,689
Unreserved, Undesignated, reported in:	
Special Revenue	126,111
Total Fund Balance	<u>248,496</u>
Total Liabilities and Fund Balance	<u>\$ 504,006</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Food Service 21000	Athletics 22000	Title I 24101
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	175	0
Fees	1,800	33,538	0
State & Local Grants	0	0	0
Federal Grants	196,741	0	121,306
Miscellaneous	0	411	0
Total Revenues	<u>198,541</u>	<u>34,124</u>	<u>121,306</u>
Expenditures			
Current			
Instruction	0	37,802	80,168
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	2,623
Support Services-School Administration	0	0	38,515
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	198,722	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>198,722</u>	<u>37,802</u>	<u>121,306</u>
Excess (Deficiency) of Revenues Over Expenditures	(181)	(3,678)	0
Fund Balances at Beginning of Year	<u>3,095</u>	<u>4,584</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 2,914</u>	<u>\$ 906</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	IDEA, Part B Entitlement 24106	IDEA, Part B Discretionary 24107	Enhancing Ed Thru Tech E2T2-F 24133
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	0
Federal Grants	68,714	0	0
Miscellaneous	0	0	0
Total Revenues	<u>68,714</u>	<u>0</u>	<u>0</u>
Expenditures			
Current			
Instruction	57,591	0	0
Support Services-Students	11,123	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>68,714</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Comprehensive School Reform 24135	Title V 24150	English Language Acquisition 24153
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	0
Federal Grants	0	2,409	24,966
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>2,409</u>	<u>24,966</u>
Expenditures			
Current			
Instruction	0	2,409	17,031
Support Services-Students	0	0	4,761
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	985
Support Services-School Administration	0	0	2,189
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>2,409</u>	<u>24,966</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Teacher Training Title II-A 24154	Safe & Drug Free Title IV-A 24157	21st Century Community Living 24159
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	0
Federal Grants	34,296	2,051	119,989
Miscellaneous	0	0	0
Total Revenues	<u>34,296</u>	<u>2,051</u>	<u>119,989</u>
Expenditures			
Current			
Instruction	34,296	2,051	84,038
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	28,718
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	7,233
Capital Outlay	0	0	0
Total Expenditures	<u>34,296</u>	<u>2,051</u>	<u>119,989</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Title I School Improvement 24162	IDEA & Technology Grant 24166	Reading First 24167
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	0
Federal Grants	61,750	0	0
Miscellaneous	0	0	0
Total Revenues	<u>61,750</u>	<u>0</u>	<u>0</u>
Expenditures			
Current			
Instruction	61,750	0	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>61,750</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Bilingual Ed/Comp School Grant USDE 25109	Medicaid 25153	Rural Education Achievement Program 25233
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	0
Federal Grants	0	0	7,112
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>7,112</u>
Expenditures			
Current			
Instruction	0	0	7,112
Support Services-Students	0	1,049	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>1,049</u>	<u>7,112</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(1,049)	0
Fund Balances at Beginning of Year	<u>0</u>	<u>29,650</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 28,601</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	ENLACE	LANL	PNM
	26103	Foundation Grant 26113	Foundation 26123
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	10,030	127,002	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>10,030</u>	<u>127,002</u>	<u>0</u>
Expenditures			
Current			
Instruction	10,018	102,889	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>10,018</u>	<u>102,889</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	12	24,113	0
Fund Balances at Beginning of Year	<u>0</u>	<u>41,358</u>	<u>97</u>
Fund Balance End of Year	<u>\$ 12</u>	<u>\$ 65,471</u>	<u>\$ 97</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Save the Children 26143	Technology For Education 27117	Obesity Program 27120
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	7,148	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>7,148</u>	<u>0</u>
Expenditures			
Current			
Instruction	0	7,729	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>7,729</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(581)	0
Fund Balances at Beginning of Year	<u>3</u>	<u>7,136</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 3</u>	<u>\$ 6,555</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Incentives for School Improvements 27138	Truancy Initiative 27141	Laws of New Mexico 27142
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Current			
Instruction	0	0	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>4,568</u>	<u>801</u>	<u>15</u>
Fund Balance End of Year	<u>\$ 4,568</u>	<u>\$ 801</u>	<u>\$ 15</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Pre K Initiative 27149	Beginning Teacher Mentoring 27154	Breakfast in Elementary 27155
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	90,993	5,571	2,735
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>90,993</u>	<u>5,571</u>	<u>2,735</u>
Expenditures			
Current			
Instruction	39,401	1,003	0
Support Services-Students	20,303	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	31,311	0	0
Food Services Operations	0	0	2,761
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>91,015</u>	<u>1,003</u>	<u>2,761</u>
Excess (Deficiency) of Revenues Over Expenditures	(22)	4,568	(26)
Fund Balances at Beginning of Year	<u>22</u>	<u>0</u>	<u>60</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 4,568</u>	<u>\$ 34</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	School in Need of Improvement 27163	21st Century Learning Center State 27167	Pre Kindergarten Special 27169
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	0	51,607	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>51,607</u>	<u>0</u>
Expenditures			
Current			
Instruction	0	51,607	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>51,607</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	Library GO Bonds 27170	State Directed Activities 27200	Library Book Fund 27549
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	6,766	0	1,262
Federal Grants	0	15,815	0
Miscellaneous	0	0	0
Total Revenues	<u>6,766</u>	<u>15,815</u>	<u>1,262</u>
Expenditures			
Current			
Instruction	0	0	0
Support Services-Students	0	0	0
Support Services-Instruction	6,766	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	15,815	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>6,766</u>	<u>15,815</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	1,262
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,262</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Special Revenue		
	NM Highlands 28138	Wal-Mart 29102	School Based Health Ctr. 29130
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	1,000	0	60,000
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>1,000</u>	<u>0</u>	<u>60,000</u>
Expenditures			
Current			
Instruction	1,000	0	0
Support Services-Students	0	0	86,900
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>1,000</u>	<u>0</u>	<u>86,900</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(26,900)
Fund Balances at Beginning of Year	<u>0</u>	<u>1,000</u>	<u>36,900</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 1,000</u>	<u>\$ 10,000</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Capital Outlay		
	Public School Capital Outlay 31200	SB-9 31700	Public School Capital Outlay 20% 32100
Revenues			
Taxes	\$ 0	\$ 106,955	\$ 0
Interest Income	0	0	0
Fees	0	0	0
State & Local Grants	111,358	82,125	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>111,358</u>	<u>189,080</u>	<u>0</u>
Expenditures			
Current			
Instruction	0	0	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	1,042	0
Support Services-School Administration	0	0	0
Operation & Maintenance of Plant	0	150,735	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Community Service	0	0	0
Capital Outlay	101,655	48,128	0
Total Expenditures	<u>101,655</u>	<u>199,905</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	9,703	(10,825)	0
Fund Balances at Beginning of Year	<u>0</u>	<u>105,125</u>	<u>17,686</u>
Fund Balance End of Year	<u>\$ 9,703</u>	<u>\$ 94,300</u>	<u>\$ 17,686</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
NONMAJOR FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Total
Revenues	
Taxes	\$ 106,955
Interest Income	175
Fees	35,338
State & Local Grants	557,597
Federal Grants	655,149
Miscellaneous	411
Total Revenues	<u>1,355,625</u>
Expenditures	
Current	
Instruction	597,895
Support Services-Students	124,136
Support Services-Instruction	6,766
Support Services-General Administration	33,368
Support Services-School Administration	56,519
Operation & Maintenance of Plant	150,735
Student Transportation	31,311
Food Services Operations	201,483
Community Service	7,233
Capital Outlay	149,783
Total Expenditures	<u>1,359,229</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,604)
Fund Balances at Beginning of Year	<u>252,100</u>
Fund Balance End of Year	<u>\$ 248,496</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-FOOD SERVICE-21000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fees	\$ 1,000	\$ 1,000	\$ 1,800	\$ 800
Federal Grant	235,000	235,000	190,758	(44,242)
Total Revenues	<u>236,000</u>	<u>236,000</u>	<u>192,558</u>	<u>(43,442)</u>
Expenditures				
Food Service Operations				
Personnel Services	81,125	81,125	73,853	7,272
Employee Benefits	39,334	35,334	31,130	4,204
Professional & Tech Services	250	250	250	0
Other Purchased Services	0	1,000	613	387
Supplies	115,416	118,416	84,619	33,797
Total Food Service Operations	<u>236,125</u>	<u>236,125</u>	<u>190,465</u>	<u>45,660</u>
Total Expenditures	<u>236,125</u>	<u>236,125</u>	<u>190,465</u>	<u>45,660</u>
Excess (Deficiency) of Revenues Over Expenditures	(125)	(125)	2,093	2,218
Cash Balance Beginning of Year	<u>125</u>	<u>125</u>	<u>125</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,218</u>	<u>\$ 2,218</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 2,093	
Net change in Due from Grantor			(1,615)	
Net change in Inventory			<u>(659)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (181)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-ATHLETICS-22000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Interest Income	\$ 0	\$ 0	175	\$ 175
Fees	38,416	38,416	33,538	(4,878)
Miscellaneous	0	0	411	411
Total Revenues	<u>38,416</u>	<u>38,416</u>	<u>34,124</u>	<u>(4,292)</u>
Expenditures				
Instruction				
Professional & Tech Services	12,000	12,000	9,611	2,389
Purchased Services	<u>31,000</u>	<u>31,000</u>	<u>28,191</u>	<u>2,809</u>
Total Instruction	<u>43,000</u>	<u>43,000</u>	<u>37,802</u>	<u>5,198</u>
Total Expenditures	<u>43,000</u>	<u>43,000</u>	<u>37,802</u>	<u>5,198</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,584)	(4,584)	(3,678)	906
Cash Balance Beginning of Year	<u>4,584</u>	<u>4,584</u>	<u>4,584</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 906</u>	<u>\$ 906</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			<u>\$ (3,678)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (3,678)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-TITLE I-24101
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 117,171	117,171	\$ 143,856	\$ 26,685
Total Revenues	<u>117,171</u>	<u>117,171</u>	<u>143,856</u>	<u>26,685</u>
Expenditures				
Instruction				
Personnel Services	38,167	58,127	58,126	1
Employee Benefits	<u>32,692</u>	<u>22,046</u>	<u>22,042</u>	<u>4</u>
Total Instruction	<u>70,859</u>	<u>80,173</u>	<u>80,168</u>	<u>5</u>
Support Services-General Administration				
Professional & Tech Services	<u>2,623</u>	<u>2,623</u>	<u>2,623</u>	<u>0</u>
Total Support Services-General Administration	<u>2,623</u>	<u>2,623</u>	<u>2,623</u>	<u>0</u>
Support Services-School Administration				
Personnel Services	36,941	31,600	31,600	0
Employee Benefits	<u>6,748</u>	<u>6,918</u>	<u>6,915</u>	<u>3</u>
Total Support Services-School Administration	<u>43,689</u>	<u>38,518</u>	<u>38,515</u>	<u>3</u>
Total Expenditures	<u>117,171</u>	<u>121,314</u>	<u>121,306</u>	<u>8</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(4,143)	22,550	26,693
Cash Balance Beginning of Year	<u>(56,655)</u>	<u>(56,655)</u>	<u>(56,655)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>(56,655)</u>	\$ <u>(60,798)</u>	\$ <u>(34,105)</u>	\$ <u>26,693</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 22,550	
Net change in Due from Grantor			<u>(22,550)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-IDEA PART B, ENTITLEMENT-24106
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	67,184	\$ 52,849	\$ (14,335)
Total Revenues	0	67,184	52,849	(14,335)
Expenditures				
Instruction				
Personnel Services	0	39,327	38,728	599
Employee Benefits	0	19,732	18,863	869
Total Instruction	0	59,059	57,591	1,468
Support Services-Students				
Personnel Services	0	8,654	8,654	0
Employee Benefits	0	2,475	2,468	7
Total Support Services-Students	0	11,129	11,122	7
Total Expenditures	0	70,188	68,713	1,475
Excess (Deficiency) of Revenues Over Expenditures	0	(3,004)	(15,864)	(12,860)
Cash Balance Beginning of Year	3,004	3,004	3,004	0
Cash Balance End of Year	\$ 3,004	\$ 0	\$ (12,860)	\$ (12,860)
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (15,864)	
Net change in Due from Grantor			12,860	
Net change in Deferred Revenue			3,004	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ 0	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-IDEA PART B, DISCRETIONARY-24107
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 33,724	33,724	\$ 3,127	\$ (30,597)
Total Revenues	<u>33,724</u>	<u>33,724</u>	<u>3,127</u>	<u>(30,597)</u>
Expenditures				
Support Services-School Administration				
Personnel Services	0	0	0	0
Employee Benefits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services-School Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	33,724	33,724	3,127	(30,597)
Cash Balance Beginning of Year	<u>(33,724)</u>	<u>(33,724)</u>	<u>(33,724)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (30,597)</u>	<u>\$ (30,597)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 3,127	
Net change in Due from Grantor			<u>(3,127)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-ENHANCING ED THRU TECH (E2T2-F)-24133
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	0	\$ 0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>4,947</u>	<u>4,947</u>	<u>4,947</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 4,947</u>	<u>\$ 4,947</u>	<u>\$ 4,947</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-COMPREHENSIVE SCHOOL REFORM-24135
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Professional & Tech Services	0	0	0	0
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>99</u>	<u>99</u>	<u>99</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 99</u>	<u>\$ 99</u>	<u>\$ 99</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-TITLE V-24150
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 3,385	5,794	\$ 3,397	\$ (2,397)
Total Revenues	<u>3,385</u>	<u>5,794</u>	<u>3,397</u>	<u>(2,397)</u>
Expenditures				
Instruction				
Supplies	0	2,409	2,409	0
Total Instruction	<u>0</u>	<u>2,409</u>	<u>2,409</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>2,409</u>	<u>2,409</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	3,385	3,385	988	(2,397)
Cash Balance Beginning of Year	<u>(3,385)</u>	<u>(3,385)</u>	<u>(3,385)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (2,397)</u>	<u>\$ (2,397)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 988	
Net change in Due from Grantor			<u>(988)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-ENGLISH LANGUAGE ACQUISITION-24153
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 13,968	13,968	\$ 7,001	\$ (6,967)
Total Revenues	<u>13,968</u>	<u>13,968</u>	<u>7,001</u>	<u>(6,967)</u>
Expenditures				
Instruction				
Professional & Tech Services	2,685	1,102	996	106
Other Purchased Services	3,000	1,003	815	188
Supplies	5,798	3,858	3,858	0
Property	0	11,363	11,363	0
Total Instruction	<u>11,483</u>	<u>17,326</u>	<u>17,032</u>	<u>294</u>
Support Services-Students				
Supplies	0	4,761	4,761	0
Total Support Services-Students	<u>0</u>	<u>4,761</u>	<u>4,761</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	985	985	985	0
Total Support Services-General Administration	<u>985</u>	<u>985</u>	<u>985</u>	<u>0</u>
Support Services-School Administration				
Professional & Tech Services	1,500	2,190	2,189	1
Total Support Services-School Administration	<u>1,500</u>	<u>2,190</u>	<u>2,189</u>	<u>1</u>
Total Expenditures	<u>13,968</u>	<u>25,262</u>	<u>24,967</u>	<u>295</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(11,294)	(17,966)	(6,672)
Cash Balance Beginning of Year	<u>(4,995)</u>	<u>(4,995)</u>	<u>(4,995)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ (4,995)</u>	<u>\$ (16,289)</u>	<u>\$ (22,961)</u>	<u>\$ (6,672)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (17,966)	
Net change in Due from Grantor			<u>17,966</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-TEACHER TRAINING TITLE II-24154
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	<u>Original</u>	<u>Final</u>		
Revenues				
Federal Grant	\$ 42,594	45,535	\$ 27,810	\$ (17,725)
Total Revenues	<u>42,594</u>	<u>45,535</u>	<u>27,810</u>	<u>(17,725)</u>
Expenditures				
Instruction				
Personnel Services	15,735	15,525	15,525	0
Employee Benefits	11,470	11,158	10,204	954
Professional & Tech Services	4,000	4,800	2,394	2,406
Other Purchased Services	6,200	7,140	4,544	2,596
Supplies	2,532	4,255	1,630	2,625
Total Instruction	<u>39,937</u>	<u>42,878</u>	<u>34,297</u>	<u>8,581</u>
Total Expenditures	<u>39,937</u>	<u>42,878</u>	<u>34,297</u>	<u>8,581</u>
Excess (Deficiency) of Revenues Over Expenditures	2,657	2,657	(6,487)	(9,144)
Cash Balance Beginning of Year	<u>(2,657)</u>	<u>(2,657)</u>	<u>(2,657)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (9,144)</u>	<u>\$ (9,144)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (6,487)	
Net change in Due from Grantor			<u>6,487</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-SAFE & DRUG FREE TITLE IV-A-24157
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 546	2,597	\$ 1,653	\$ (944)
Total Revenues	<u>546</u>	<u>2,597</u>	<u>1,653</u>	<u>(944)</u>
Expenditures				
Instruction				
Supplies	0	2,051	2,051	0
Total Instruction	<u>0</u>	<u>2,051</u>	<u>2,051</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>2,051</u>	<u>2,051</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	546	546	(398)	(944)
Cash Balance Beginning of Year	<u>(546)</u>	<u>(546)</u>	<u>(546)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (944)</u>	<u>\$ (944)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (398)	
Net change in Deferred Revenue			<u>398</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-21ST CENTURY COMMUNITY LIVING-24159
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 219,560	219,573	\$ 197,285	\$ (22,288)
Total Revenues	<u>219,560</u>	<u>219,573</u>	<u>197,285</u>	<u>(22,288)</u>
Expenditures				
Instruction				
Personnel Services	47,120	64,382	64,381	1
Employee Benefits	12,800	10,415	10,413	2
Other Purchased Services	0	3,000	3,000	0
Supplies	0	6,257	6,244	13
Total Instruction	<u>59,920</u>	<u>84,054</u>	<u>84,038</u>	<u>16</u>
Support Services-General Administration				
Personnel Services	20,000	21,421	21,420	1
Employee Benefits	4,000	4,377	4,371	6
Professional & Tech Services	0	2,927	2,927	0
Total Support Services-General Administration	<u>24,000</u>	<u>28,725</u>	<u>28,718</u>	<u>7</u>
Community Services				
Personnel Services	30,000	6,000	6,000	0
Employee Benefits	6,080	1,234	1,233	1
Other Purchased Services	3,871	3,871	0	3,871
Total Community Services	<u>39,951</u>	<u>11,105</u>	<u>7,233</u>	<u>3,872</u>
Total Expenditures	<u>123,871</u>	<u>123,884</u>	<u>119,989</u>	<u>3,895</u>
Excess (Deficiency) of Revenues Over Expenditures	95,689	95,689	77,296	(18,393)
Cash Balance Beginning of Year	<u>(95,689)</u>	<u>(95,689)</u>	<u>(95,689)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(18,393)</u>	\$ <u>(18,393)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 77,296	
Net change in Due from Grantor			<u>(77,296)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-TITLE I SCHOOL IMPROVEMENT-24162
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	61,750	\$ 0	\$ (61,750)
Total Revenues	<u>0</u>	<u>61,750</u>	<u>0</u>	<u>(61,750)</u>
Expenditures				
Instruction				
Professional & Tech Services	0	49,563	49,563	0
Supplies	<u>0</u>	<u>12,187</u>	<u>12,187</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>61,750</u>	<u>61,750</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>61,750</u>	<u>61,750</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(61,750)	(61,750)
Cash Balance Beginning of Year	<u>53,700</u>	<u>53,700</u>	<u>53,700</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 53,700</u>	<u>\$ 53,700</u>	<u>\$ (8,050)</u>	<u>\$ (61,750)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (61,750)	
Net change in Due from Grantor			8,050	
Net change in Deferred Revenue			<u>53,700</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-IDEA & TECHNOLOGY GRANT-24166
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Other Purchased Services	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>12,396</u>	<u>12,396</u>	<u>12,396</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 12,396</u>	<u>\$ 12,396</u>	<u>\$ 12,396</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-READING FIRST-24167
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	<u>Original</u>	<u>Final</u>		
Revenues				
Federal Grant	\$ 25,557	25,557	\$ 27,454	\$ 1,897
Total Revenues	<u>25,557</u>	<u>25,557</u>	<u>27,454</u>	<u>1,897</u>
Expenditures				
Instruction				
Personnel Services	0	0	0	0
Employee Benefits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	25,557	25,557	27,454	1,897
Cash Balance Beginning of Year	<u>(25,557)</u>	<u>(25,557)</u>	<u>(25,557)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,897</u>	<u>\$ 1,897</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 27,454	
Net change in Due from Grantor			(25,557)	
Net change in Deferred Revenue			<u>(1,897)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-BILINGUAL ED/COMP SCHOOL GRANTS USDE-25109
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	\$ 0	0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Other Purchased Services	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>4,326</u>	<u>4,326</u>	<u>4,326</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 4,326</u>	<u>\$ 4,326</u>	<u>\$ 4,326</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-MEDICAID-25153
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	<u>Original</u>	<u>Final</u>		
Revenues				
Federal Grant	\$ 0	0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Support Services-Students				
Other Purchased Services	3,871	3,871	1,049	2,822
Total Support Services-Students	<u>3,871</u>	<u>3,871</u>	<u>1,049</u>	<u>2,822</u>
Total Expenditures	<u>3,871</u>	<u>3,871</u>	<u>1,049</u>	<u>2,822</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,871)	(3,871)	(1,049)	2,822
Cash Balance Beginning of Year	<u>29,650</u>	<u>29,650</u>	<u>29,650</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 25,779</u>	<u>\$ 25,779</u>	<u>\$ 28,601</u>	<u>\$ 2,822</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (1,049)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (1,049)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-RURAL EDUCATION ACHIEVEMENT PROGRAM-25233
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	9,175	\$ 0	\$ (9,175)
Total Revenues	<u>0</u>	<u>9,175</u>	<u>0</u>	<u>(9,175)</u>
Expenditures				
Instruction				
Supplies	0	9,175	7,112	2,063
Total Instruction	<u>0</u>	<u>9,175</u>	<u>7,112</u>	<u>2,063</u>
Total Expenditures	<u>0</u>	<u>9,175</u>	<u>7,112</u>	<u>2,063</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(7,112)	(7,112)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (7,112)</u>	<u>\$ (7,112)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (7,112)	
Net change in Deferred Revenue			<u>7,112</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-ENLACE-26103
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 3,970	13,999	\$ 14,000	\$ 1
Total Revenues	<u>3,970</u>	<u>13,999</u>	<u>14,000</u>	<u>1</u>
Expenditures				
Instruction				
Other Purchased Services	0	3,298	3,297	1
Supplies	0	5,023	5,022	1
Property	0	1,708	1,699	9
Total Instruction	<u>0</u>	<u>10,029</u>	<u>10,018</u>	<u>11</u>
Total Expenditures	<u>0</u>	<u>10,029</u>	<u>10,018</u>	<u>11</u>
Excess (Deficiency) of Revenues Over Expenditures	3,970	3,970	3,982	12
Cash Balance Beginning of Year	<u>(3,970)</u>	<u>(3,970)</u>	<u>(3,970)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12</u>	<u>\$ 12</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 3,982	
Net change in Due from Grantor			<u>(3,970)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 12</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-LANL FOUNDATION GRANT-26113
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 13,732	61,543	\$ 127,002	\$ 65,459
Total Revenues	<u>13,732</u>	<u>61,543</u>	<u>127,002</u>	<u>65,459</u>
Expenditures				
Instruction				
Personnel Services	10,500	9,586	9,586	0
Employee Benefits	0	1,622	1,618	4
Professional & Tech Services	2,600	2,483	2,483	0
Other Purchased Services	9,000	2,313	2,313	0
Supplies	3,400	22,562	22,556	6
Property	29,590	64,335	64,333	2
Total Instruction	<u>55,090</u>	<u>102,901</u>	<u>102,889</u>	<u>12</u>
Total Expenditures	<u>55,090</u>	<u>102,901</u>	<u>102,889</u>	<u>12</u>
Excess (Deficiency) of Revenues Over Expenditures	(41,358)	(41,358)	24,113	65,471
Cash Balance Beginning of Year	<u>41,358</u>	<u>41,358</u>	<u>41,358</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>65,471</u>	\$ <u>65,471</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>24,113</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>24,113</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-PNM FOUNDATION-26123
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>97</u>	<u>97</u>	<u>97</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 97</u>	<u>\$ 97</u>	<u>\$ 97</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-SAVE THE CHILDREN-26143
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-TECHNOLOGY FOR EDUCATION-27117
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	609	\$ 7,148	\$ 6,539
Total Revenues	<u>0</u>	<u>609</u>	<u>7,148</u>	<u>6,539</u>
Expenditures				
Instruction				
Professional & Tech Services	0	821	821	0
Other Purchased Services	0	952	952	0
Supplies	0	5,972	5,956	16
Total Instruction	<u>0</u>	<u>7,745</u>	<u>7,729</u>	<u>16</u>
Total Expenditures	<u>0</u>	<u>7,745</u>	<u>7,729</u>	<u>16</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(7,136)	(581)	6,555
Cash Balance Beginning of Year	<u>7,136</u>	<u>7,136</u>	<u>7,136</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 7,136</u>	<u>\$ 0</u>	<u>\$ 6,555</u>	<u>\$ 6,555</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (581)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (581)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-OBESITY PROGRAM-27120
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 28,151	28,151	\$ 27,905	\$ (246)
Total Revenues	<u>28,151</u>	<u>28,151</u>	<u>27,905</u>	<u>(246)</u>
Expenditures				
Instruction				
Personnel Services	0	0	0	0
Employee Benefits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	28,151	28,151	27,905	(246)
Cash Balance Beginning of Year	<u>(28,151)</u>	<u>(28,151)</u>	<u>(28,151)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (246)</u>	<u>\$ (246)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 27,905	
Net change in Due from Grantor			<u>(27,905)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-INCENTIVES FOR SCHOOL IMPROVEMENTS-27138
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Professional & Tech Services	0	0	0	0
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>4,568</u>	<u>4,568</u>	<u>4,568</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 4,568</u>	<u>\$ 4,568</u>	<u>\$ 4,568</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-TRUANCY INITIATIVE-27141
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	0	\$ 0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Personnel Services	0	0	0	0
Employee Benefits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>801</u>	<u>801</u>	<u>801</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 801</u>	<u>\$ 801</u>	<u>\$ 801</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-LAWS OF NEW MEXICO-27142
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Personnel Services	0	0	0	0
Employee Benefits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>15</u>	<u>15</u>	<u>15</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-PRE K INITIATIVE-27149
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 3,637	39,594	\$ 69,902	\$ 30,308
Total Revenues	<u>3,637</u>	<u>39,594</u>	<u>69,902</u>	<u>30,308</u>
Expenditures				
Instruction				
Personnel Services	26,442	20,941	20,940	1
Employee Benefits	5,215	12,058	12,054	4
Supplies	3,659	6,617	6,407	210
Total Instruction	<u>35,316</u>	<u>39,616</u>	<u>39,401</u>	<u>215</u>
Support Services-Students				
Personnel Services	17,433	15,000	15,000	0
Employee Benefits	271	3,309	3,306	3
Supplies	0	2,101	1,997	104
Total Support Services-Students	<u>17,704</u>	<u>20,410</u>	<u>20,303</u>	<u>107</u>
Student Transportation				
Personnel Services	11,604	14,703	14,703	0
Employee Benefits	2,169	2,920	2,917	3
Supplies	19,547	13,691	13,691	0
Total Student Transportation	<u>33,320</u>	<u>31,314</u>	<u>31,311</u>	<u>3</u>
Total Expenditures	<u>86,340</u>	<u>91,340</u>	<u>91,015</u>	<u>325</u>
Excess (Deficiency) of Revenues Over Expenditures	(82,703)	(51,746)	(21,113)	30,633
Cash Balance Beginning of Year	<u>22</u>	<u>22</u>	<u>22</u>	<u>0</u>
Cash Balance End of Year	<u>\$ (82,681)</u>	<u>\$ (51,724)</u>	<u>\$ (21,091)</u>	<u>\$ 30,633</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (21,113)	
Net change in Due from Grantor			21,091	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (22)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-BEGINNING TEACHER MENTORING-27154
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 1,006	2,009	\$ 6,577	\$ 4,568
Total Revenues	<u>1,006</u>	<u>2,009</u>	<u>6,577</u>	<u>4,568</u>
Expenditures				
Instruction				
Other Purchased Services	0	1,003	1,003	0
Total Instruction	<u>0</u>	<u>1,003</u>	<u>1,003</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>1,003</u>	<u>1,003</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	1,006	1,006	5,574	4,568
Cash Balance Beginning of Year	<u>(1,006)</u>	<u>(1,006)</u>	<u>(1,006)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,568</u>	<u>\$ 4,568</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 5,574	
Net change in Due from Grantor			<u>(1,006)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 4,568</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-BREAKFAST IN ELEMENTARY-27155
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	2,745	\$ 2,735	\$ (10)
Total Revenues	<u>0</u>	<u>2,745</u>	<u>2,735</u>	<u>(10)</u>
Expenditures				
Food Services Operations				
Supplies	0	2,805	2,761	44
Total Food Services Operations	<u>0</u>	<u>2,805</u>	<u>2,761</u>	<u>44</u>
Total Expenditures	<u>0</u>	<u>2,805</u>	<u>2,761</u>	<u>44</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(60)	(26)	34
Cash Balance Beginning of Year	<u>60</u>	<u>60</u>	<u>60</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 60</u>	<u>\$ 0</u>	<u>\$ 34</u>	<u>\$ 34</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (26)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (26)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-SCHOOL IN NEED OF IMPROVEMENT-27163
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 28,273	28,273	\$ 28,273	\$ 0
Total Revenues	<u>28,273</u>	<u>28,273</u>	<u>28,273</u>	<u>0</u>
Expenditures				
Instruction				
Personnel Services	0	0	0	0
Employee Benefits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	28,273	28,273	28,273	0
Cash Balance Beginning of Year	<u>(28,273)</u>	<u>(28,273)</u>	<u>(28,273)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 28,273	
Net change in Due from Grantor			<u>(28,273)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-21ST CENTURY LEARNING CENTER STATE-27167
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	51,611	\$ 6,601	\$ (45,010)
Total Revenues	<u>0</u>	<u>51,611</u>	<u>6,601</u>	<u>(45,010)</u>
Expenditures				
Instruction				
Personnel Services	0	35,376	35,374	2
Employee Benefits	0	5,562	5,561	1
Other Purchased Services	0	7,033	7,032	1
Supplies	0	3,640	3,639	1
Total Instruction	<u>0</u>	<u>51,611</u>	<u>51,606</u>	<u>5</u>
Total Expenditures	<u>0</u>	<u>51,611</u>	<u>51,606</u>	<u>5</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(45,005)	(45,005)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (45,005)</u>	<u>\$ (45,005)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (45,005)	
Net change in Due from Grantor			45,005	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-PRE KINDERGARTEN-SPECIAL-27169
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 18,573	18,573	\$ 18,573	\$ 0
Total Revenues	<u>18,573</u>	<u>18,573</u>	<u>18,573</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	18,573	18,573	18,573	0
Cash Balance Beginning of Year	<u>(18,573)</u>	<u>(18,573)</u>	<u>(18,573)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 18,573	
Net change in Due from Grantor			<u>(18,573)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-LIBRARY GO BONDS-27170
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	12,712	\$ 0	\$ (12,712)
Total Revenues	<u>0</u>	<u>12,712</u>	<u>0</u>	<u>(12,712)</u>
Expenditures				
Support Services-Instruction				
Supplies	0	12,712	6,766	5,946
Total Support Services-Instruction	<u>0</u>	<u>12,712</u>	<u>6,766</u>	<u>5,946</u>
Total Expenditures	<u>0</u>	<u>12,712</u>	<u>6,766</u>	<u>5,946</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(6,766)	(6,766)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (6,766)</u>	<u>\$ (6,766)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (6,766)	
Net change in Due from Grantor			<u>6,766</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-STATE DIRECTED ACTIVITIES-27200
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	32,000	\$ 16,000	\$ (16,000)
Total Revenues	<u>0</u>	<u>32,000</u>	<u>16,000</u>	<u>(16,000)</u>
Expenditures				
Support Services-School Administration				
Personnel Services	0	26,500	13,077	13,423
Employee Benefits	<u>0</u>	<u>5,500</u>	<u>2,738</u>	<u>2,762</u>
Total Support Services-School Administration	<u>0</u>	<u>32,000</u>	<u>15,815</u>	<u>16,185</u>
Total Expenditures	<u>0</u>	<u>32,000</u>	<u>15,815</u>	<u>16,185</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	185	185
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 185</u>	<u>\$ 185</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 185	
Net change in Deferred Revenue			<u>(185)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-LIBRARY BOOK FUND-27549
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	0	\$ 1,262	\$ 1,262
Total Revenues	<u>0</u>	<u>0</u>	<u>1,262</u>	<u>1,262</u>
Expenditures				
Support Services-School Administration				
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services-School Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	1,262	1,262
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,262</u>	<u>\$ 1,262</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>1,262</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 1,262</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-NM HIGHLANDS-28138
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	<u>Original</u>	<u>Final</u>		
Revenues				
State Grant	\$ 0	\$ 1,000	\$ 1,000	\$ 0
Total Revenues	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	1,000	1,000	0
Total Instruction	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-WAL-MART-29102
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Support Services-Students				
Other Purchased Services	0	0	0	0
Total Support Services-Students	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
SPECIAL REVENUE FUND-SCHOOL BASED HEALTH CTR.-29130
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Grant	\$ 60,000	\$ 60,000	\$ 60,000	\$ 0
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>0</u>
Expenditures				
Support Services-Students				
Other Purchased Services	60,000	86,900	86,900	0
Total Support Services-Students	<u>60,000</u>	<u>86,900</u>	<u>86,900</u>	<u>0</u>
Total Expenditures	<u>60,000</u>	<u>86,900</u>	<u>86,900</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(26,900)	(26,900)	0
Cash Balance Beginning of Year	<u>36,900</u>	<u>36,900</u>	<u>36,900</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 36,900</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (26,900)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (26,900)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 CAPITAL PROJECT FUND-PUBLIC SCHOOL CAPITAL OUTLAY-31200
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance With Final Budget Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 112,158	\$ 111,358	\$ (800)
Total Revenues	<u>0</u>	<u>112,158</u>	<u>111,358</u>	<u>(800)</u>
Expenditures				
Capital Outlay				
Purchased Property Services	0	112,158	101,655	10,503
Total Capital Outlay	<u>0</u>	<u>112,158</u>	<u>101,655</u>	<u>10,503</u>
Total Expenditures	<u>0</u>	<u>112,158</u>	<u>101,655</u>	<u>10,503</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>9,703</u>	<u>9,703</u>
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 9,703</u>	<u>\$ 9,703</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 9,703	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 9,703</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
CAPITAL PROJECT FUND-SB-9-31700
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance With Final Budget Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 111,658	\$ 111,658	\$ 104,223	\$ (7,435)
State Grant	0	82,125	82,125	0
Total Revenues	<u>111,658</u>	<u>193,783</u>	<u>186,348</u>	<u>(7,435)</u>
Expenditures				
Support Services-General Administration				
Professional & Tech Services	<u>1,117</u>	<u>1,042</u>	<u>1,042</u>	<u>0</u>
Total Support Services-General Administration	<u>1,117</u>	<u>1,042</u>	<u>1,042</u>	<u>0</u>
Operation & Maintenance of Plant				
Purchased Property Services	50,000	70,043	29,727	40,316
Supplies	<u>56,186</u>	<u>22,819</u>	<u>19,353</u>	<u>3,466</u>
Total Operation & Maintenance of Plant	<u>106,186</u>	<u>92,862</u>	<u>49,080</u>	<u>43,782</u>
Capital Outlay				
Property	<u>31,598</u>	<u>149,783</u>	<u>149,783</u>	<u>0</u>
Total Capital Outlay	<u>31,598</u>	<u>149,783</u>	<u>149,783</u>	<u>0</u>
Total Expenditures	<u>138,901</u>	<u>243,687</u>	<u>199,905</u>	<u>43,782</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(27,243)</u>	<u>(49,904)</u>	<u>(13,557)</u>	<u>36,347</u>
Cash Balance Beginning of Year	<u>99,815</u>	<u>99,815</u>	<u>99,815</u>	<u>0</u>
Cash Balance End of Year	\$ <u>72,572</u>	\$ <u>49,911</u>	\$ <u>86,258</u>	\$ <u>36,347</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (13,557)	
Net change in Taxes Receivable			3,850	
Net change in Deferred Revenue			<u>(1,118)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(10,825)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 CAPITAL PROJECT FUND-PUBLIC SCHOOL CAPITAL OUTLAY 20%-32100
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Capital Outlay				
Purchased Property Services	0	0	0	0
Property	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>17,686</u>	<u>17,686</u>	<u>17,686</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 17,686</u>	<u>\$ 17,686</u>	<u>\$ 17,686</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

OTHER SUPPLEMENTAL INFORMATION

FIDUCIARY FUND

Activity Trust Fund

To account for funds of various student groups that are custodial in nature.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 AGENCY FUNDS - ACTIVITY
 Schedule of Fiduciary Net Assets and Liabilities-Agency Funds
 For the Year Ended June 30, 2009

	Balance 06/30/08	Additions	Deletions	Balance 06/30/09
ASSETS				
CENTRAL OFFICE	\$ 690	\$ 2,112	\$ 1,516	\$ 1,286
Flower Fund	325	0	261	64
INTEREST CLEARING	967	813	1,526	254
CLASS OF 2005	4,636	622	1,131	4,127
CLASS OF 2006	3,084	0	697	2,387
CLASS OF 2007	619	0	618	1
CLASS OF 2008	748	0	747	1
CLASS OF 2009	385	2,765	3,102	48
CLASS OF 2010	3,655	12,324	6,732	9,247
CLASS OF 2011	2,097	2,239	0	4,336
CLASS OF 2012	970	4,832	0	5,802
CLASS OF 2013	180	1,362	0	1,542
CLASS OF 2014	0	1,249	0	1,249
MS/HS ADMINISTRATION	431	675	882	224
HS LOCKERS	113	1,275	0	1,388
ANNUAL ACCOUNT	4,464	2,325	0	6,789
MS/HS LIBRARY ACCOUNT	107	19	0	126
SCHOLARSHIP ACCOUNT	7,473	0	0	7,473
DRIVING PERMITS	1,835	853	0	2,688
DWI CAMPAIGN	44	0	0	44
HS ACCERLATED LOST BOOK	384	0	0	384
SKI CLUB 05/06	170	0	0	170
DESERT ROSE FLORAL (C. LUJAN)	452	0	320	132
7/8TH BOYS BASKETBALL	122	0	0	122
PNM	793	1,079	974	898
HS CHEERLEADERS	2,977	0	0	2,977
HS DRILL TEAM	1,313	0	290	1,023
CONCESSIONS (ATHLETIC)	24,386	16,088	11,465	29,009
LETTERMAN (HS BOYS B.B)	0	4,625	9,036	(4,411)
LETTERWOMEN (HS GIRLS B.B.)	2,861	4,139	3,602	3,398
HS BASEBALL	86	1,935	2,327	(306)
HS CROSS-COUNTRY	111	1,416	1,094	433
HS TRACK	139	200	237	102
HS VOLLEYBALL	375	324	0	699
MS/HS HONOR SOCIETY	126	0	67	59
HS METAL CLASS	150	0	0	150
HS GIRLS SOFTBALL	287	0	0	287
VO-AG SHOP FEES	735	0	175	560
HS BIOLOGY CLUB	1,135	0	0	1,135
FFA	884	15,110	14,906	1,088
INCENTIVE PROGRAM	163	0	80	83
INDUSTRIAL ARTS	2,454	860	0	3,314
MARIACHI BAND	622	80	622	80
MESA CLUB	303	0	0	303
HS STUDENT COUNCIL	427	0	0	427
MS STUDENT COUNCIL	\$ 214	\$ 0	\$ 0	\$ 214

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 AGENCY FUNDS - ACTIVITY
 Schedule of Fiduciary Net Assets and Liabilities-Agency Funds
 For the Year Ended June 30, 2009

	Balance 06/30/08	Additions	Deletions	Balance 06/30/09
MVHS LIBRARY	\$ 250	\$ 0	\$ 0	\$ 250
HS DRAMA CLUB	5	0	0	5
MEMORIAL GARDEN PROJECT	100	50	150	0
OJO ELEM CLASS OF 2009	23	0	23	0
OJO ELEM CLASS OF 2010	36	0	36	0
OJO ELEM CLASS OF 2011	66	0	66	0
OJO ELEM- CLASS OF 2013	49	0	49	0
OJO ELEM- CLASS OF 2014	255	0	255	0
OJO ELEM- CLASS OF 2015	314	0	0	314
OJO ELEM- CLASS OF 2016	260	0	118	142
OJO ELEM.-ADM ACCT.	830	330	1,160	0
OJO ELEM.-STUDENT COUNCIL	366	0	0	366
OJO ELEM.-CHEERLEADERS	365	0	0	365
OJO ELEM.-SAVE THE CHILDREN	1	711	0	712
OJO ELEM.-LIBRARY	153	0	0	153
OJO 6TH GRADE DRILL TEAM	104	0	0	104
EL RITO CLASS OF 2012	768	0	768	0
EL RITO ELEM.-CLASS OF 2013	525	0	525	0
EL RITO ELEM.-CLASS OF 2014	55	0	55	0
EL RITO ELEM.-CLASS OF 2015	190	0	0	190
EL RITO ELEM.-CLASS OF 2016	18	0	0	18
EL RITO ELEM.-CLASS OF 2017	341	0	289	52
EL RITO ELEM.-CLASS OF 2018	117	0	0	117
EL RITO ELEM.-CLASS OF 2019	240	0	0	240
EL RITO ELEM. ADM	6,540	996	4,495	3,041
EL RITO BOYS/GIRLS B.B. (4/6TH)	946	0	499	447
EL RITO BOOK FAIR	53	728	729	52
EL RITO STUDENT COUNCIL	0	0	0	0
EL RITO LIBRARY	164	0	0	164
EL RITO 6TH GRADE Science BOWL	0	871	573	298
Total Assets	<u>\$ 87,627</u>	<u>\$ 83,007</u>	<u>\$ 72,197</u>	<u>\$ 98,438</u>
LIABILITIES				
Deposits Held for Others	<u>\$ 87,627</u>	<u>\$ 83,007</u>	<u>\$ 72,197</u>	<u>\$ 98,438</u>
Total Liabilities	<u>\$ 87,627</u>	<u>\$ 83,007</u>	<u>\$ 72,197</u>	<u>\$ 98,438</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
Cash Reconciliations-All Funds
For the Year Ended June 30, 2009

		Beginning Cash Balance 6/30/08	Revenue	Expenditures	Transfer/ Loans	Ending Cash Balance 6/30/09
Operations	11000	\$ 764,681	\$ 4,693,819	\$ 5,152,570	\$ 0	\$ 305,930
Teacherage	12000	5,819	2,295	2,547	0	5,567
Transportation	13000	970	14	0	0	984
Instructional Materials	14000	9,993	41,118	39,458	0	11,653
Food Services	21000	125	192,558	190,465	0	2,218
Athletics	22000	4,584	34,124	37,802	0	906
Federal Flowthrough	24000	(149,061)	464,435	534,487	0	(219,113)
Federal Direct	25000	33,976	0	8,161	0	25,815
Local Grants	26000	37,487	141,002	112,907	0	65,582
State Flowthrough	27000	(63,402)	184,976	176,697	0	(55,123)
State Direct	28000	0	1,000	1,000	0	0
Local/State	29000	37,900	60,000	86,900	0	11,000
Bond Building	31100	1,714,470	0	1,714,469	0	1
Public School Capital Outlay	31200	0	111,358	101,655	0	9,703
Special Capital Outlay State	31400	10,243	940	240,734	0	(229,551)
SB-9	31700	99,815	186,348	199,905	0	86,258
Public School Capital Outlay 20%	32100	17,686	0	0	0	17,686
Debt Service-Ed Tech	43000	375,062	445,501	487,148	0	333,415
Agency Funds		87,627	83,007	72,196	0	98,438
Total		\$ <u>2,987,975</u>	\$ <u>6,642,495</u>	\$ <u>9,159,101</u>	\$ <u>0</u>	\$ <u>471,369</u>

The notes to the financial statements are an integral part of this statement.

COMPLIANCE

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2009

Federal Agency/Pass Through Grantor/Program Title	Federal CFDA Number	State ID Number	Total Federal Awards Expended
<u>U. S. Department of Agriculture</u>			
Pass-through Public Education Department: USDA National School Lunch Program	10.555	21000	\$ 189,143
Pass-through State Department of Human Services USDA Commodities Program	10.550	21000 (1)	7,598
Direct Program Forest Reserve	10.670	11000	<u>28,331</u>
Total U. S. Department of Agriculture			<u>225,072</u>
<u>U. S. Department of Education</u>			
Pass-through Public Education Department:			
Title I	84.010	24101	282,062
Title V	84.186	24150	2,409
English Language Acquisition	84.365A	24153	24,966
Title II	84.164	24154	34,296
Title IV	84.186	24157	2,051
21st Century	84.287C	24159	<u>119,989</u>
			<u>465,773</u>
Pass-Through Northwest Regional Center Cooperative # 2			
IDEA, Part B Entitlement	84.027	24106	68,714
IDEA, Part B Discretionary	84.027	27200	<u>15,815</u>
Total Pass-Through REC			<u>84,529</u>
Direct Program Rural Education Achievement Program	84.358A	25233	<u>7,112</u>
Total U. S. Department of Education			<u>557,414</u>
Total Federal Assistance			<u>\$ 782,486</u>

(1) Non-cash assistance

See accompanying notes to the Schedule of Expenditures of Federal Awards

Note 1: Significant Accounting Policies used in preparing the Schedule of Expenditure of Federal Awards

The modified accrual basis was used to prepare the Schedule of Expenditures of Federal Awards

Note 2: Insurance Requirements

There are no insurance requirements on the federal awards disclosed on the Schedule of Expenditures of Federal Awards

Note 3: Loans or Loan Guarantees

There were no loans or loan guarantees outstanding at year end.

De'Aun Willoughby CPA, PC

Certified Public Accountant

P.O. Box 223 Melrose, NM 88124

(505) 253-4313

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
In Accordance with *Government Auditing Standards*

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the MESA VISTA CONSOLIDATED SCHOOLS

Mr. Balderas and Members of the Board

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds, and the combining and individual funds presented as supplemental information of MESA VISTA CONSOLIDATED SCHOOLS, (District), as of and for the year ended June 30, 2009, and have issued our report thereon dated November 6, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing the auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the District's financial statements that is more than inconsequential will not be prevented or detected by the District's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the administration, the board members, the Public Education Department, the Office of the State Auditor, the New Mexico State Legislature and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

De'Ann Willoughby, CPA PC

November 6, 2009

De'Aun Willoughby CPA, PC

Certified Public Accountant

P.O. Box 223 Melrose, NM 88124

(575) 253-4313

Report on Compliance with Requirements
Applicable to Each Major Program and Internal Control
Over Compliance in Accordance With OMB Circular A-133

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the MESA VISTA CONSOLIDATED SCHOOLS

Mr. Balderas and Members of the Board

Compliance

We have audited the compliance of MESA VISTA CONSOLIDATED SCHOOLS (District), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2009. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profits Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, MESA VISTA CONSOLIDATED SCHOOLS, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the District, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion of the effectiveness of the District's internal control over compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

A control deficiency in an entity's internal control over compliance exists when the design or operation of control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A insignificant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weakness.

This report is intended solely for the information and use of the administration, the board members, the Public Education Department, the Office of the State Auditor, the New Mexico State Legislature and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

De'Aun Willoughby CPA PC

November 6, 2009

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2009

A. Summary of Audit Results

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting

- * Material Weakness(es) identified? yes no
- * Significant Deficiencie(s) identified that are not considered to be material weaknesses? yes none reported
- Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- * Material Weakness(es) identified? yes no
- * Significant Deficiencie(s) identified that are not considered to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 yes no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program of Cluster</u>
84.010	Title I

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low risk auditee yes no

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOLS
Schedule of Findings and Questioned Cost
For the Year Ended June 30, 2009

Prior Year Audit Findings

There were no prior year audit findings.

Current Year Audit Findings

There are no current year audit findings.

The financial statements were prepared by De'Aun Willoughby CPA. However, they are the responsibility of management.

Exit Conference

An exit conference was held on November 6, 2009. Those present were Randall Earwood-Superintendent, Fernando Gurule-Board President, Brenda Halder-Payroll Clerk and De'Aun Willoughby, CPA.