

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL
DISTRICT NO. 44

COMPREHENSIVE FINANCIAL ANNUAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2013
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS



ACCOUNTING & FINANCIAL
SOLUTIONS
CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TABLE OF CONTENTS
Year Ended June 30, 2013

	Page
INTRODUCTORY SECTION	
Title Page	iii
Table of Contents	1
Official Roster	1
FINANCIAL SECTION	
Independent Auditors' Report	5
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	8
Statement of Activities	9
Fund Financial Statements:	
Balance Sheet – Governmental Funds	10
Reconciliation of the Balance Sheet – All Governmental Funds to the Statement of Net Position	13
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	14
Reconciliation of the Statement of Revenue, Expenditures, and Changes In Fund Balance – All Governmental Funds to the Statement of Activities	17
Major Funds:	
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):	
General Fund	18
Title I Special Revenue Fund	19
Entitlement IDEA-B Special Revenue Fund	20
Headstart Special Revenue Fund	21
Statement of Fiduciary Assets and Liabilities – Agency Funds	22
Notes to the Financial Statements	21
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:	
General Fund:	
Combining Balance Sheet	42
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	43
Budgetary Presentation:	
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):	
Operating Fund	44
Transportation Fund	45
Instructional Materials Fund	46
Nonmajor Governmental Funds:	
Combining Balance Sheet	48
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	59

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TABLE OF CONTENTS
Year Ended June 30, 2013

	Page
Budgetary Presentation:	
Schedule of Revenues, Expenditures, and Changes in	
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):	
Nonmajor Special Revenue Funds:	
Food Service Special Revenue Fund	76
Athletics Special Revenue Fund	77
Preschool IDEA-B Special Revenue Fund	78
Fresh Fruits and Vegetables Special Revenue Fund	79
IDEA-B “Risk Pool” Special Revenue Fund	80
Partnerships in Character Special Revenue Fund	81
Title V Special Revenue Fund	82
Title III English Language Special Revenue Fund	83
Teacher/Principal Training Special Revenue Fund	84
Title IV Drug Free Schools Special Revenue Fund	85
21st Century Community Living Centers Special Revenue Fund	86
Title I School Improvement Special Revenue Fund	87
Carl D. Perkins Tech Prep Special Revenue Fund	88
Carl D. Perkins JAG Special Revenue Fund	89
ARRA – Entitlement IDEA-B Special Revenue Fund	90
Title XIX Medicaid Special Revenue Fund	91
Child & Adult Food Program Special Revenue Fund	92
Gear Up Special Revenue Fund	93
Rural Education Achievement Special Revenue Fund	94
ARRA – State Revitalization Special Revenue Fund	95
LANL Foundation Special Revenue Fund	96
Jobs for Americas Graduates Special Revenue Fund	97
Dual Credit Instructional Materials Special Revenue Fund	98
GO Bond Library Special Revenue Fund	99
Libraries GO Bond 2010 Special Revenue Fund	100
Formative Assessments Special Revenue Fund	101
Incentives for School Improvement Special Revenue Fund	102
Libraries GO Bond 2004 Special Revenue Fund	103
Beginning Teacher Mentoring Special Revenue Fund	104
Breakfast for Elementary Students Special Revenue Fund	105
School Improvement Special Revenue Fund	106
Kindergarten-3 Plus Special Revenue Fund	107
State 21st Century Community Learning Center Special Revenue Fund	108
After School Enrichment Special Revenue Fund	109
State Directed Activities Special Revenue Fund	110
Information Technology Special Revenue Fund	111
Coordinated Approach to Child Health Special Revenue Fund	112
New Mexico Forum for Youth Special Revenue Fund	113
McCune Charitable Foundation Special Revenue Fund	114
School Based Health Center Special Revenue Fund	115
Exemplary School Based Health Center Special Revenue Fund	116

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TABLE OF CONTENTS
Year Ended June 30, 2013

	Page
Budgetary Presentation:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):	
Capital Projects Funds:	
Bond Building Capital Projects Fund	118
Special Capital Outlay – State Capital Projects Fund	119
Capital Improvements SB-9 Capital Projects Fund	120
Debt Service Funds	
Debt Service Fund	123
 OTHER SUPPLEMENTAL INFORMATION	
Fiduciary Funds:	
Schedule of Changes in Assets and Liabilities – All Agency Funds	126
Schedule of Pledged Collateral	128
Cash Reconciliation	129
 SINGLE AUDIT SECTION	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards	135
 Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133	139
 Summary Schedule of Prior Year Audit Findings	141
Schedule of Findings and Questioned Costs	142
Schedule of Expenditures of Federal Awards	155
Notes to the Schedule of Expenditures of Federal Awards	157
 REQUIRED DISCLOSURE	161



STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

OFFICIAL ROSTER
June 30, 2013

BOARD OF EDUCATION

George Trujillo	President
Vanee Lujan	Vice President
Angelo Vasquez	Secretary
Robert Sena	Member
Melvin Vigil	Member

SCHOOL OFFICIALS

Dora Romero	Superintendent
Agnes Padilla	Business Manager

AUDIT COMMITTEE

Melvin Vigil	Member
Robert Sena	Member
Christine Wolfe	Member
Victoria Lovato	Member
Jack Rains	Member
Dora Romero	Superintendent
Agnes Padilla	Business Manager

FINANCE COMMITTEE

Angelo Vasquez	Member
George Trujillo	Member
Faith Rivera	Member
Cindy Aragon	Member
Lorenzo Vigil	Member
Dora Romero	Superintendent
Agnes Padilla	Business Manager

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FINANCIAL SECTION

FISCAL YEAR 2013

JULY 1, 2012 THROUGH JUNE 30, 2013

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INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mora Independent School District No. 44

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Mora Independent School District No. 44, as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise Mora Independent School District No. 44's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Mora Independent School District No. 44's nonmajor governmental and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Mora Independent School District No. 44's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mora Independent School District No. 44, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental of Mora Independent School District No. 44 as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mora Independent School District No. 44

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on Mora Independent School District No. 44's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 7, 2013 on our consideration of Mora Independent School District No. 44's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Mora Independent School District No. 44's internal control over financial reporting and compliance.

Accounting & Financial Solutions, LLC
Farmington, NM
November 7, 2013

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

STATEMENT OF NET POSITION

June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 897,423
Receivables:	
Delinquent property taxes receivable	134,691
Grant	698,887
Due from other governments	11,616
USDA commodities inventory	6,269
Food inventory	4,993
 Non-current:	
Non-depreciable assets	460,006
Depreciable capital assets, net	<u>13,385,715</u>
Total assets	<u>15,599,600</u>
 LIABILITIES	
Accounts payable	53,229
Accrued interest	26,956
Compensated absences	37,514
Noncurrent liabilities:	
Due within one year	305,000
Due in more than one year	<u>1,242,636</u>
Total liabilities	1,665,335
 Deferred inflows of resources:	
Advances of federal, state, and local grants	<u>19,106</u>
Total liabilities and deferred inflows of resources	<u>1,684,441</u>
 NET POSITION	
Net investment in capital assets	12,390,590
Restricted for:	
Inventories	11,262
Special revenue funds	205,548
Capital projects	523,571
Debt service	169,776
Unrestricted	<u>614,412</u>
Total net position	<u>\$ 13,915,159</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net (Expense) Revenue and Changes in Net Position
Functions/Programs	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Governmental Activities</u>
Primary government:					
Governmental activities:					
Instruction	\$ 3,700,893	\$ 73,623	\$ 1,034,785	\$ 559	\$ (2,591,926)
Support Services - Students	907,059	34,639	253,617	136	(618,667)
Support Services - Instruction	586,593	-	164,014	88	(422,491)
Support Services - General Administration	500,754	-	140,013	75	(360,666)
Support Services - School Administration	351,070	-	98,161	53	(252,856)
Central Services	246,582	-	68,945	-	(177,637)
Operations & Maintenance of Plant	1,397,167	-	390,654	-	(1,006,513)
Student Transportation	467,724	-	406,030	-	(61,694)
Other Support Services	18,159	-	5,077	-	(13,082)
Food Services	402,577	6,109	303,155	-	(93,313)
Bond interest paid	<u>66,372</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(66,372)</u>
Total governmental activities	<u>\$ 8,644,950</u>	<u>\$ 114,371</u>	<u>\$ 2,864,451</u>	<u>\$ 911</u>	<u>(5,665,217)</u>
			General revenues:		
			Property Taxes:		
			General purposes	26,766	
			Debt service	428,587	
			Capital projects	186,781	
			Grants and contributions not restricted	4,589,821	
			Unrestricted investment earnings	<u>1,301</u>	
			Total general revenues	<u>5,233,256</u>	
			Change in net assets	<u>(431,961)</u>	
			Net position - beginning	14,400,397	
			Restatement	<u>(53,277)</u>	
			Net position - beginning as restated	<u>14,347,120</u>	
			Net position - ending	<u>\$ 13,915,159</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2013

	General Fund	Title I Fund #24101	Entitlement IDEA-B Fund #24106
ASSETS			
Pooled cash and investments	\$ 138,168	\$ -	\$ -
Receivables:			
Property taxes	5,564	-	-
Grant	-	117,689	166,042
Due from other governments	479	-	-
Due from other funds	540,381	-	-
USDA commodities inventory	-	-	-
Food inventory	-	-	-
Total assets	<u>\$ 684,592</u>	<u>\$ 117,689</u>	<u>\$ 166,042</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 27,736	\$ 2,849	\$ 14,235
Due to other funds	-	114,840	151,807
Total liabilities	<u>27,736</u>	<u>117,689</u>	<u>166,042</u>
Deferred inflows of resources:			
Advances of federal, state, and local grants	-	-	-
Delinquent property taxes	4,930	-	-
Total deferred inflows of resources	<u>4,930</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>32,666</u>	<u>117,689</u>	<u>166,042</u>
Fund balance:			
Non-spendable:			
Inventories	-	-	-
Restricted for:			
Special revenue funds	-	-	-
Capital projects funds	-	-	-
Debt service	-	-	-
Unassigned	651,926	-	-
Total fund balance	<u>651,926</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 684,592</u>	<u>\$ 117,689</u>	<u>\$ 166,042</u>

(cont'd; 1 of 3)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2013

	Headstart Fund #25127	Special Capital Outlay - State Fund #31400	Capital Improvements SB-9 Fund #31700	Debt Service Fund #41000
ASSETS				
Pooled cash and investments	\$ 8,913	\$ -	\$ 337,516	\$ 151,456
Receivables:				
Property taxes	-	-	35,885	93,242
Grant	-	140,161	-	-
Due from other governments	-	-	3,166	7,971
Due from other funds	-	-	140,161	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 8,913</u>	<u>\$ 140,161</u>	<u>\$ 516,728</u>	<u>\$ 252,669</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 3,046	\$ -	\$ 491	\$ -
Due to other funds	-	140,161	-	-
Total liabilities	<u>3,046</u>	<u>140,161</u>	<u>491</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	5,867	-	-	-
Delinquent property taxes	-	-	31,638	82,893
Total deferred inflows of resources	<u>5,867</u>	<u>-</u>	<u>31,638</u>	<u>82,893</u>
Total liabilities and deferred inflows of resources	<u>8,913</u>	<u>140,161</u>	<u>32,129</u>	<u>82,893</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	484,599	-
Debt service	-	-	-	169,776
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>484,599</u>	<u>169,776</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 8,913</u>	<u>\$ 140,161</u>	<u>\$ 516,728</u>	<u>\$ 252,669</u>

(cont'd; 2 of 3)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2013

	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
ASSETS		
Pooled cash and investments	\$ 261,370	\$ 897,423
Receivables:		
Property taxes	-	134,691
Grant	274,995	698,887
Due from other governments	-	11,616
Due from other funds	-	680,542
USDA commodities inventory	6,269	6,269
Food inventory	<u>4,993</u>	<u>4,993</u>
Total assets	<u>\$ 547,627</u>	<u>\$ 2,434,421</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 4,872	\$ 53,229
Due to other funds	<u>273,734</u>	<u>680,542</u>
Total liabilities	<u>278,606</u>	<u>733,771</u>
Deferred inflows of resources:		
Advances of federal, state, and local grants	13,239	19,106
Delinquent property taxes	<u>-</u>	<u>119,461</u>
Total deferred inflows of resources	<u>13,239</u>	<u>138,567</u>
Total liabilities and deferred inflows of resources	<u>291,845</u>	<u>872,338</u>
Fund balance:		
Non-spendable:		
Inventories	11,262	11,262
Restricted for:		
Special revenue funds	205,548	205,548
Capital projects funds	38,972	523,571
Debt service	-	169,776
Unassigned	<u>-</u>	<u>651,926</u>
Total fund balance	<u>255,782</u>	<u>1,562,083</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 547,627</u>	<u>\$ 2,434,421</u>

(3 of 3)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 1,562,083
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Capital assets	19,907,611
Accumulated depreciation	(6,061,890)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	
Property taxes receivable	119,461
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	
Bonds payable	(1,545,000)
Accrued interest payable	(26,956)
Accrued vacation payable	(37,514)
Bond premiums	<u>(2,636)</u>
Net position of governmental activities	<u>\$ 13,915,159</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	General <u>Fund</u>	Title I <u>Fund #24101</u>	Entitlement IDEA-B <u>Fund #24106</u>	Headstart <u>Fund #25127</u>	Special Capital Outlay - State <u>Fund #31400</u>
Revenues:					
Federal sources:					
Forest reserve	\$ 56,831	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	206,268	105,031	-	-
Federal direct grants	76,689	-	-	1,248,376	-
Food and milk reimbursements	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State equalization guarantee	4,532,990	-	-	-	-
Transportation	406,030	-	-	-	-
State instructional material	32,516	-	-	-	-
State grant	38,492	-	-	-	-
Local sources:					
Grant	10,823	-	-	-	-
District school tax levy	23,906	-	-	-	-
Fees and activities	73,623	-	-	-	-
Earnings from investments	<u>1,096</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>5,252,996</u>	<u>206,268</u>	<u>105,031</u>	<u>1,248,376</u>	<u>-</u>
(continued)					
Expenditures:					
Current:					
Instruction	2,347,574	184,716	59,712	544,480	-
Support Services:					
Students	750,714	-	45,319	7,850	-
Instruction	16,558	9,597	-	468,485	-
General Administration	378,755	11,955	-	53,181	-
School Administration	319,743	-	-	-	-
Central Services	227,240	-	-	-	-
Operation & Maintenance of Plant	907,537	-	-	125,591	-
Student Transportation	400,787	-	-	30,249	-
Other Support Services	16,735	-	-	-	-
Food Services Operations	-	-	-	3,072	-
Capital outlay	-	-	-	15,468	-
Debt service:					
Principal retirement	-	-	-	-	-
Bond interest paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>5,365,643</u>	<u>206,268</u>	<u>105,031</u>	<u>1,248,376</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(112,647)	-	-	-	-
Fund balance at beginning of the year	<u>764,573</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ 651,926</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Capital Improvements SB-9 <u>Fund #31700</u>	Debt Service <u>Fund #41000</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Revenues:				
Federal sources:				
Forest reserve	\$ -	\$ -	\$ -	\$ 56,831
Federal flowthrough grants	-	-	106,421	417,720
Federal direct grants	-	-	305,594	1,630,659
Food and milk reimbursements	-	-	287,183	287,183
USDA Commodities	-	-	15,972	15,972
State sources:				
State equalization guarantee	-	-	-	4,532,990
Transportation	-	-	-	406,030
State instructional material	-	-	-	32,516
State grant	-	-	24,155	62,647
Local sources:				
Grant	-	-	-	10,823
District school tax levy	167,624	384,272	-	575,802
Fees and activities	-	-	40,748	114,371
Earnings from investments	<u>339</u>	<u>331</u>	<u>777</u>	<u>2,543</u>
Total revenue	<u>167,963</u>	<u>384,603</u>	<u>780,850</u>	<u>8,146,087</u>
(continued)				
Expenditures:				
Current:				
Instruction	-	-	274,118	3,410,600
Support Services:				
Students	-	-	32,027	835,910
Instruction	-	-	70,540	565,180
General Administration	1,556	3,758	12,270	461,475
School Administration	-	-	3,789	323,532
Central Services	-	-	-	227,240
Operation & Maintenance of Plant	138,447	-	116,000	1,287,575
Student Transportation	-	-	-	431,036
Other Support Services	-	-	-	16,735
Food Services Operations	-	-	367,927	370,999
Capital outlay	17,188	-	80,132	112,788
Debt service:				
Principal retirement	-	290,000	-	290,000
Bond interest paid	<u>-</u>	<u>72,580</u>	<u>-</u>	<u>72,580</u>
Total expenditures	<u>157,191</u>	<u>366,338</u>	<u>956,803</u>	<u>8,405,650</u>
Excess (deficiency) of revenues over expenditures	10,772	18,265	(175,953)	(259,563)
Fund balance at beginning of the year	<u>473,827</u>	<u>151,511</u>	<u>431,735</u>	<u>1,821,646</u>
Fund balance at end of the year	<u>\$ 484,599</u>	<u>\$ 169,776</u>	<u>\$ 255,782</u>	<u>\$ 1,562,083</u>

(2 of 2)

The notes to the financial statements are an integral part of this statement.

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STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(259,563)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		112,788
Depreciation		(672,895)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred property taxes at:		
June 30, 2012		(53,129)
June 30, 2013		119,461
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, and similar, items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Current year principal payments		290,000
Bond premium amortization		570
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Compensated absences at:		
June 30, 2012		62,113
June 30, 2013		(37,514)
Accrued interest at:		
June 30, 2012		33,164
June 30, 2013		<u>(26,956)</u>
Change in net position of governmental activities	\$	<u><u>(431,961)</u></u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GENERAL FUND
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Forest reserve	\$ -	\$ 56,831	\$ 56,831	\$ -
Federal grant	3,008	3,008	-	(3,008)
Federal direct grant	49,347	49,347	76,689	27,342
State sources:				
State equalization guarantee	4,533,753	4,518,807	4,532,990	14,183
Transportation	372,971	423,320	406,030	(17,290)
State instructional material	32,516	32,516	32,516	-
State grant	5,250	5,250	38,492	33,242
Local sources:				
Grant	-	-	10,823	10,823
District school tax levy	22,645	22,645	23,375	730
Fees and activities	1,500	1,500	24,425	22,925
Earnings from investments	3,500	3,500	1,096	(2,404)
Miscellaneous	-	-	49,197	49,197
Total revenues	5,024,490	5,116,724	5,252,464	135,740
Expenditures:				
Current:				
Instruction	2,432,656	2,452,656	2,345,763	106,893
Support Services:				
Students	774,455	774,455	769,195	5,260
Instruction	15,945	15,945	16,559	(614)
General Administration	322,456	364,341	382,175	(17,834)
School Administration	340,157	340,157	319,743	20,414
Central Services	302,324	302,324	227,289	75,035
Operation & Maintenance of Plant	972,693	952,693	915,491	37,202
Student Transportation	372,971	423,320	400,787	22,533
Other Support Services	10,213	10,213	8,494	1,719
Capital outlay:				
Construction in progress	8,948	8,948	-	8,948
Total expenditures	5,552,818	5,645,052	5,385,496	259,556
Excess (deficiency) of revenues over expenditures	(528,328)	(528,328)	(133,032)	395,296
Beginning cash balance budgeted	528,328	528,328	-	(528,328)
Fund balance at beginning of the year	-	-	764,573	764,573
Fund balance at end of the year	\$ -	\$ -	631,541	\$ 631,541
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			3,208	
Change in due from other governments			183	
Change in payables			19,854	
Change in deferred property taxes			(2,860)	
			\$ 651,926	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TITLE I FUND - NO. 24101
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Federal direct grant	\$ 206,032	\$ 267,375	\$ 220,839	\$ (46,536)
 Expenditures:				
Current:				
Instruction	184,505	245,771	181,867	63,904
Support Services:				
Instruction	9,572	9,649	9,597	52
General Administration	11,955	11,955	11,955	-
Total expenditures	206,032	267,375	203,419	63,956
 Excess of revenues over expenditures	-	-	17,420	17,420
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	17,420	\$ 17,420
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(14,571)	
Change in payables			(2,849)	
			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

ENTITLEMENT IDEA-B FUND - NO. 24106
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 239,879	\$ 81,836	\$ (158,043)
 Expenditures:				
Current:				
Instruction	-	183,958	51,713	132,245
Support Services:				
Students	-	55,921	39,083	16,838
Total expenditures	-	239,879	90,796	149,083
 Excess (deficiency) of revenues over expenditures	-	-	(8,960)	(8,960)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(8,960)	<u>\$ (8,960)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			23,195	
Change in payables			<u>(14,235)</u>	
			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

HEADSTART FUND - NO. 25127
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 723,949	\$ 1,713,773	\$ 1,248,885	\$ (464,888)
Expenditures:				
Current:				
Instruction	329,848	747,356	544,604	202,752
Support Services:				
Students	6,500	13,047	7,850	5,197
Instruction	248,537	632,309	468,120	164,189
General Administration	49,747	68,490	53,181	15,309
Operation & Maintenance of Plant	73,867	194,222	126,712	67,510
Student Transportation	11,300	39,400	30,249	9,151
Food Services Operations	3,000	2,911	2,701	210
Capital outlay:				
Land and improvements	500	15,638	15,468	170
Construction in progress	650	400	-	400
Total expenditures	723,949	1,713,773	1,248,885	464,888
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			509	
Change in deferred revenue			(509)	
			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

AGENCY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2013

ASSETS

Pooled cash and investments	\$ <u>75,130</u>
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LIABILITIES

Deposits held for others	\$ <u>75,130</u>
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The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

NOTE	PAGE
I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES	
A. Reporting Entity	24
1. Blended Component Units	
2. Discretely Presented Component Units	
B. Government-Wide and Fund Financial Statements	24
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	25
1. Major Funds	26
D. Assets, Liabilities, and Net Position or Equity	27
II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY	
A. Budgetary Information	31
B. Budgetary Violations	32
C. Deficit Fund Equity	32
III. DETAILED NOTES ON ALL FUNDS	
A. Cash and Temporary Investments	32
B. Receivables	33
C. Capital Assets	34
D. Inter-Fund Receivables and Payables	35
E. Inter-Fund Transfers	35
F. Long-Term Debt	35
IV. OTHER INFORMATION	37

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Mora Independent School District (District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education in the Village of Mora, New Mexico, and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. The District has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*.

1. Blended Component Units

The District does not have any component units reported as blended component units.

2. Discretely Presented Component Units

The District does not have any component units reported as discretely presented component units.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Mesa Vista Consolidated School District's management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the school district. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

During fiscal year 2013, Mora Independent School District No. 44 adopted the following GASB Statements:

- GASB 60, Accounting and Financial Reporting for Service Concession Arrangements, improves financial reporting by addressing uses related to service concession arrangements (SCAs), which are a type of public-private or public-public partnership. This Statement establishes recognition, measurement, and disclosure requirements for SCAs for both transferors and governmental operators.
- GASB 61, The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34, is effective for the District beginning with its year ending June 30, 2013. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity
- GASB 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, is effective for the District beginning with its year ending June 30, 2013. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements.
- GASB 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, standardizes the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position.
- GASB 64, Derivative Instruments: Application of Hedge Accounting Termination Provisions — an Amendment to GASB Statement No. 53, which had no impact on the current year financial statements. The objective of this statement is to enhance comparability and improve financial reporting by clarifying the circumstances in which hedge accounting should continue when a swap counterparty, or a swap counterparty's credit support provider, is replaced.
- GASB 65, Items Previously Reported as Assets and Liabilities, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement resulted in a restatement of the financial statements which is detailed in Note IV.E on page 39.

Other accounting standards that Mora Independent School District No. 44 is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 66, Technical Corrections: an amendment to GASB Statements No. 10 and No. 62, resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. This Statement will be effective for the year ended June 30, 2014.
- GASB 67, Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25, establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions through pension plans that are covered by the scope of this Statement, as well as for nonemployer governments that have a legal obligation to contribute to those plans. This Statement will be effective for the year ended June 30, 2014.
- GASB 68, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27, this Statement addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts. This Statement will be effective for the year ended June 30, 2015.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

- GASB 69, Government Combinations and Disposals of Government Operations, which had distinguishes between a government merger and a government acquisition and establishes accounting and financial reporting standards related to government combinations and disposals of government operations. This Statement will be effective for the year ended June 30, 2015.
- GASB 70, Accounting and Financial Reporting for Nonexchange Financial, June 30, 2014 the requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. This Statement will be effective for the year ended June 30, 2014.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund – The general fund is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Title I Special Revenue Fund – To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

Entitlement IDEA-B Special Revenue Fund – The Entitlement IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

Headstart Special Revenue Fund – To promote school readiness by enhancing the social and cognitive development of low-income children, including children on federally recognized reservations and children of migratory farm-workers, through the provision of comprehensive health, educational, nutritional, social and other services; and to involve parents in their children’s learning and to help parents make progress toward their educational, literacy and employment goals. Head Start also emphasizes the significant involvement of parents in the administration of their local Head Start programs. The project is funded through the federal government, under the Community Opportunities, Accountability, and Training and Educational Services Act of 1998, Title I, Section 101-119.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

Capital Improvements SB – 9 Capital Projects Fund – This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Fiduciary Funds are the agency funds used to account for financial resources used by the student activity groups for which the District has stewardship

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, and Net Position or Equity

1. *Deposits and investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due from/to other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due from/to other funds."

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

The District's property taxes are levied each year on the assessed valuation of property located in the School District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, SB – 9 Capital Improvements Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the School District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the School District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not be collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3. *Inventories*

USDA Commodities are recorded at estimated costs and other inventories are recorded at cost, which approximates market. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

4. *Capital assets*

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building improvements	20
Vehicles	5
Office equipment	5
Computer equipment	5

5. *Compensated absences*

It is the School District's policy to permit employees to accumulate earned but unused vacation, which no more than 20 days will be paid to employees upon separation from the District's service. Twelve-month employees that are full time are entitled to two weeks paid vacation per year. Vacation days may not accrue from one year to the next without the prior approval of the superintendent, and is accrued when incurred in the government-wide financial statements.

Accumulated sick leave is not payable upon termination and is recorded as expenditures when it is paid.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bond issue costs are reported as expenditures during the year in which they are incurred. Bonds payable are reported net of the applicable bond premium or discounts. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

7. *Fund balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District did not have committed fund balances for the year ended June 30, 2013.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2013.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

8. *Net Position*

Net Position is presented on the statement of Net Position and may be presented in any of three components.

a. Net investment in capital assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of “net investment in capital assets” or “restricted.”

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

9. *Indirect Costs*

The District’s General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

10. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

11. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s “program cost”.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$4,532,990 in state equalization guarantee distributions during the year ended June 30, 2013.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$406,030 in transportation distributions during the year ended June 30, 2013.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series', this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

A. Budgetary Information (cont'd)

6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2013 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	<u>Original Budget</u>	<u>Final Budget</u>
General Fund	\$ 5,552,818	\$ 5,645,052
Special Revenue Fund	1,438,099	3,134,523
Capital Projects Fund	741,641	771,372
Debt Service Fund	<u>449,650</u>	<u>449,650</u>
Totals	<u>\$ 8,182,208</u>	<u>\$ 10,000,597</u>

B. Budgetary Violations

The District did not exceed its legal budget in any individual funds during the year ended June 30, 2013.

C. Deficit Fund Equity

There were not any deficit fund balances as of June 30, 2013.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2013, the carrying amount of the District's deposits was \$972,589 and the bank balance was \$1,469,549 with the difference consisting of outstanding checks. Of this balance \$250,000 was covered by federal depository insurance and \$1,094,264 was covered by collateral held in joint safekeeping by a third party.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2013, \$125,285 of the District's bank balance of \$1,469,549 was exposed to custodial risk as follows:

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

Uninsured and uncollateralized	\$ 125,285
Uninsured and collateral held by pledging bank's trust dept not in the District's name	<u>1,094,264</u>
Total uninsured	1,219,549
Insured (FDIC)	<u>250,000</u>
Total deposits	<u>\$ 1,469,549</u>
State of New Mexico collateral requirement:	
50% of uninsured public fund bank deposits	\$ 609,775
Pledged security	<u>1,094,264</u>
Over collateralization	<u>\$ 484,489</u>

The collateral pledged is listed on Page 130 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	Receivables		Due from Other	
	Delinquent Property Taxes	Grant	Governments	Funds
Major Funds:				
General	\$ 5,564	\$ -	\$ 479	\$ 540,381
Title I	-	117,689	-	-
Entitlement IDEA-B	-	166,042	-	-
Special Capital Outlay - State	-	140,161	-	-
Capital Improvements SB - 9	35,885	-	3,166	140,161
Debt Service	93,242	-	7,971	-
Other Governmental Funds	<u>-</u>	<u>274,995</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 134,691</u>	<u>\$ 698,887</u>	<u>\$ 11,616</u>	<u>\$ 680,542</u>

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

B. Receivables (cont'd)

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ 7,684	\$ 5,591
Delinquent property taxes		
General Fund	4,930	-
Capital Improvements SB - 9	31,638	-
Debt Service Fund	<u>82,893</u>	<u>-</u>
Total deferred/unearned revenue for governmental funds	<u>\$ 127,145</u>	<u>\$ 5,591</u>

C. Capital Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 460,006	\$ -	\$ -	\$ 460,006
Capital assets being depreciated:				
Land improvements	1,893,726	15,746	-	1,909,472
Buildings and improvements	14,130,114	77,373	-	14,207,487
Furniture, fixtures, and equipment	<u>3,310,977</u>	<u>19,669</u>	<u>-</u>	<u>3,330,646</u>
Total capital assets being depreciated	<u>19,334,817</u>	<u>112,788</u>	<u>-</u>	<u>19,447,605</u>
Less accumulated depreciation for:				
Land improvements	(543,948)	(98,220)	-	(642,168)
Buildings and improvements	(2,472,232)	(382,452)	-	(2,854,684)
Furniture, fixtures, and equipment	<u>(2,372,815)</u>	<u>(192,223)</u>	<u>-</u>	<u>(2,565,038)</u>
Total accumulated depreciation	<u>(5,388,995)</u>	<u>(672,895)</u>	<u>-</u>	<u>(6,061,890)</u>
Total capital assets being depreciated, net	<u>13,945,822</u>	<u>(560,107)</u>	<u>-</u>	<u>13,385,715</u>
Total capital assets, net	<u>\$ 14,405,828</u>	<u>\$ (560,107)</u>	<u>\$ -</u>	<u>\$ 13,845,721</u>

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

C. Capital Assets (cont'd)

Depreciation has been allocated to the functions by the following amounts:

<u>Depreciation Allocation to Functions</u>	
Instruction	\$ 290,293
Support Services - Students	71,149
Support Services - Instruction	46,012
Support Services - General Administration	39,279
Support Services - School Administration	27,538
Central Services	19,342
Operations & Maintenance of Plant	109,592
Student Transportation	36,688
Other Support Services	1,424
Food Services	<u>31,578</u>
Total Depreciation Expense	<u>\$ 672,895</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Construction commitments

The District is involved in long-term construction projects as part of their master plan for upgrading the district buildings. The amount of \$523,571 in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

D. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2013 were:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 540,381	\$ -
Title I	-	114,840
Entitlement IDEA-B	-	151,807
Special Capital Outlay - State	-	140,161
Capital Improvements SB-9	140,161	-
Other Governmental Funds	<u>-</u>	<u>273,734</u>
Total deferred/unearned revenue for governmental funds	<u>\$ 680,542</u>	<u>\$ 680,542</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. All loans are expected to be repaid within the next fiscal year.

E. Inter-Fund Transfers

There was not any inter-fund transfers made during the year ended June 30, 2013.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

F. Long-Term Debt

General Obligation Bonds

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the School District boundaries. The details of the bonds and notes as of June 30, 2013 are as follows:

<u>General Obligations Bonds</u>		<u>Original Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Amount Due Within One Year</u>
Series	2005	\$ 400,000	4.05% to 4.25%	\$ 275,000	\$ 65,000
Series	2006	1,000,000	3.50% to 3.85%	395,000	200,000
Series	2007	<u>900,000</u>	4.00% to 4.25%	<u>875,000</u>	<u>40,000</u>
Total		<u>\$ 2,300,000</u>		<u>\$ 1,545,000</u>	<u>\$ 305,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

	<u>Balance</u>
Bonds payable	\$ 1,545,000
Less: current maturities	(305,000)
Unamortized:	
Bond premiums	<u>2,636</u>
Total non-current liabilities	<u>\$ 1,242,636</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>General Obligation Bonds</u>			
<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2014	\$ 305,000	\$ 60,807	\$ 365,807
2015	310,000	48,449	358,449
2016	130,000	35,805	165,805
2017	325,000	26,450	351,450
2018	325,000	13,044	338,044
2019 - 2023	<u>150,000</u>	<u>3,150</u>	<u>153,150</u>
Total	<u>\$ 1,545,000</u>	<u>\$ 187,705</u>	<u>\$ 1,732,705</u>

Changes in long term debt – During the year ended June 30, 2013 the following changes occurred in liabilities reported in the general obligation bonds account group:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>Amount Due Within One Year</u>
Compensated absences:					
Compensated vacation	\$ 62,113	\$ 24,413	\$ 49,012	\$ 37,514	\$ 37,514
Bonds payable	<u>1,835,000</u>	<u>-</u>	<u>290,000</u>	<u>1,545,000</u>	<u>305,000</u>
	<u>\$ 1,897,113</u>	<u>\$ 24,413</u>	<u>\$ 339,012</u>	<u>\$ 1,582,514</u>	<u>\$ 342,514</u>

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The liquidation of bonds payable is done with resources from the debt service fund.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2013.

B. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

Funding Policy

Member Contributions

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

In fiscal year 2013, the Mora Independent School District No. 44 was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000. In the future, the District will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2013, 2012, and 2011, were \$422,809, \$366,678, and \$454,651, respectively, which equal the amount of the required contributions for each fiscal year.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

B. Post-Retirement Health Care Benefits

Plan Description

Mora Independent School District No. 44 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to:

Retiree Health Care Authority
4308 Carlisle NE, Suite 104
Albuquerque, NM 87107

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$76,294, \$69,666, and \$66,672, respectively, which equal the required contributions for each year.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

C. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

D. Restatement

There was a restatement of the financials for \$53,277, unamortized issuance costs and premiums, is for the implementation of GASB65 which requires issuance costs associated with general obligation bond issues to be recognized in the year in which they are incurred.

E. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursement, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

F. Subsequent Events

Subsequent events were evaluated through November 7, 2013, which is the date the financial statements were available to be issued.

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GENERAL FUNDS
YEAR ENDED JUNE 30, 2013

OPERATING FUND

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TRANSPORTATION FUND

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

INSTRUCTIONAL MATERIALS FUND

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GENERAL FUND
Combining Balance Sheet
June 30, 2013

	General Funds			Total General Funds
	Operational Fund #11000	Transportation Fund #13000	Instructional Materials Fund #14000	
ASSETS				
Pooled cash and investments	\$ 112,135	\$ 22,533	\$ 3,500	\$ 138,168
Receivables:				
Property taxes	5,564	-	-	5,564
Due from other governments	479	-	-	479
Due from other funds	<u>540,381</u>	<u>-</u>	<u>-</u>	<u>540,381</u>
Total assets	<u>\$ 658,559</u>	<u>\$ 22,533</u>	<u>\$ 3,500</u>	<u>\$ 684,592</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 27,736	\$ -	\$ -	\$ 27,736
Deferred inflows of resources:				
Delinquent property taxes	<u>4,930</u>	<u>-</u>	<u>-</u>	<u>4,930</u>
Total liabilities and deferred inflows of resources	32,666	-	-	32,666
Fund balance:				
Unassigned	<u>625,893</u>	<u>22,533</u>	<u>3,500</u>	<u>651,926</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 658,559</u>	<u>\$ 22,533</u>	<u>\$ 3,500</u>	<u>\$ 684,592</u>

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GENERAL FUND
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	General Funds			Total General Fund
	Operational Fund #11000	Transportation Fund #13000	Instructional Materials Fund #14000	
Revenues:				
Federal sources:				
Forest reserve	\$ 56,831	\$ -	\$ -	\$ 56,831
Federal direct grants	76,689	-	-	76,689
State sources:				
State equalization guarantee	4,532,990	-	-	4,532,990
Transportation	-	406,030	-	406,030
State instructional material	-	-	32,516	32,516
State grant	38,492	-	-	38,492
Local sources:				
Grant	10,823	-	-	10,823
District school tax levy	23,906	-	-	23,906
Fees and activities	73,623	-	-	73,623
Earnings from investments	<u>1,096</u>	<u>-</u>	<u>-</u>	<u>1,096</u>
Total revenue	<u>4,814,450</u>	<u>406,030</u>	<u>32,516</u>	<u>5,252,996</u>
Expenditures:				
Current:				
Instruction	2,315,058	-	32,516	2,347,574
Support Services:				
Students	750,714	-	-	750,714
Instruction	16,558	-	-	16,558
General Administration	378,755	-	-	378,755
School Administration	319,743	-	-	319,743
Central Services	227,240	-	-	227,240
Operation & Maintenance of Plant	907,537	-	-	907,537
Student Transportation	-	400,787	-	400,787
Other Support Services	<u>16,735</u>	<u>-</u>	<u>-</u>	<u>16,735</u>
Total expenditures	<u>4,932,340</u>	<u>400,787</u>	<u>32,516</u>	<u>5,365,643</u>
Excess (deficiency) of revenues over expenditures	(117,890)	5,243	-	(112,647)
Fund balance at beginning of the year	<u>743,783</u>	<u>17,290</u>	<u>3,500</u>	<u>764,573</u>
Fund balance at end of the year	<u>\$ 625,893</u>	<u>\$ 22,533</u>	<u>\$ 3,500</u>	<u>\$ 651,926</u>

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

OPERATIONAL FUND - NO. 11000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Forest reserve	\$ -	\$ 56,831	\$ 56,831	\$ -
Federal grant	3,008	3,008	-	(3,008)
Federal direct grant	49,347	49,347	76,689	27,342
State sources:				
State equalization guarantee	4,533,753	4,518,807	4,532,990	14,183
State grant	5,250	5,250	38,492	33,242
Local sources:				
Grant	-	-	10,823	10,823
District school tax levy	22,645	22,645	23,375	730
Fees and activities	1,500	1,500	24,425	22,925
Earnings from investments	3,500	3,500	1,096	(2,404)
Miscellaneous	<u>-</u>	<u>-</u>	<u>49,197</u>	<u>49,197</u>
Total revenues	<u>4,619,003</u>	<u>4,660,888</u>	<u>4,813,918</u>	<u>153,030</u>
Expenditures:				
Current:				
Instruction	2,400,140	2,420,140	2,313,247	106,893
Support Services:				
Students	774,455	774,455	769,195	5,260
Instruction	15,945	15,945	16,559	(614)
General Administration	322,456	364,341	382,175	(17,834)
School Administration	340,157	340,157	319,743	20,414
Central Services	302,324	302,324	227,289	75,035
Operation & Maintenance of Plant	972,693	952,693	915,491	37,202
Other Support Services	10,213	10,213	8,494	1,719
Capital outlay:				
Construction in progress	<u>8,948</u>	<u>8,948</u>	<u>-</u>	<u>8,948</u>
Total expenditures	<u>5,147,331</u>	<u>5,189,216</u>	<u>4,952,193</u>	<u>237,023</u>
Excess (deficiency) of revenues over expenditures	(528,328)	(528,328)	(138,275)	390,053
Beginning cash balance budgeted	528,328	528,328	-	(528,328)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>743,783</u>	<u>743,783</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>605,508</u>	<u>\$ 605,508</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			3,208	
Change in due from other governments			183	
Change in payables			19,854	
Change in deferred property taxes			<u>(2,860)</u>	
			<u>\$ 625,893</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TRANSPORTATION FUND - NO. 13000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
Transportation	\$ 372,971	\$ 423,320	\$ 406,030	\$ (17,290)
 Expenditures:				
Current:				
Support Services:				
Student Transportation	<u>372,971</u>	<u>423,320</u>	<u>400,787</u>	<u>22,533</u>
Excess of revenues over expenditures	-	-	5,243	5,243
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>17,290</u>	<u>17,290</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	22,533	<u>\$ 22,533</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 22,533</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

INSTRUCTIONAL MATERIALS FUND - NO. 14000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State instructional material	\$ 32,516	\$ 32,516	\$ 32,516	\$ -
 Expenditures:				
Current:				
Instruction	<u>32,516</u>	<u>32,516</u>	<u>32,516</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>3,500</u>	<u><u>\$ 3,500</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ 3,500</u></u>	

NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Food Service Fund #21000	Athletics Fund #22000	Preschool IDEA-B Fund #24109	Fresh Fruits and Vegetables Fund #24118
ASSETS				
Pooled cash and investments	\$ 118,773	\$ 2,329	\$ -	\$ 982
Receivables:				
Grant	-	-	1,210	-
USDA commodities inventory	6,269	-	-	-
Food inventory	4,993	-	-	-
Total assets	\$ 130,035	\$ 2,329	\$ 1,210	\$ 982
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 3,485	\$ -	\$ 1,210	\$ -
Due to other funds	-	-	-	-
Total liabilities	3,485	-	1,210	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	982
Total liabilities and deferred inflows of resources	3,485	-	1,210	982
Fund balance:				
Non-spendable:				
Inventories	11,262	-	-	-
Restricted for:				
Special revenue funds	115,288	2,329	-	-
Capital projects funds	-	-	-	-
Total fund balance	126,550	2,329	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 130,035	\$ 2,329	\$ 1,210	\$ 982

(cont'd; 1 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	IDEA-B "Risk Pool" <u>Fund #24120</u>	Partnerships in Character <u>Fund #24129</u>	Title V <u>Fund #24150</u>	Title III English Language <u>Fund #24153</u>
ASSETS				
Pooled cash and investments	\$ -	\$ 248	\$ -	\$ -
Receivables:				
Grant	1,499	-	11,210	2,485
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 1,499	\$ 248	\$ 11,210	\$ 2,485
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	1,499	-	11,210	2,485
Total liabilities	1,499	-	11,210	2,485
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	248	-	-
Total liabilities and deferred inflows of resources	1,499	248	11,210	2,485
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,499	\$ 248	\$ 11,210	\$ 2,485

(cont'd; 2 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Teacher/Principal Training Fund #24154	Title IV Drug Free Schools Fund #24157	21st Century Community Living Centers Fund #24159	Title I School Improvement Fund #24162
ASSETS				
Pooled cash and investments	\$ -	\$ 3,284	\$ 870	\$ -
Receivables:				
Grant	43,747	-	-	54,359
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 43,747	\$ 3,284	\$ 870	\$ 54,359
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	43,747	-	-	54,359
Total liabilities	43,747	-	-	54,359
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	3,284	870	-
Total liabilities and deferred inflows of resources	43,747	3,284	870	54,359
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 43,747	\$ 3,284	\$ 870	\$ 54,359

(cont'd; 3 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Carl D Perkins Tech Prep <u>Fund #24168</u>	Carl D Perkins - JAG <u>Fund #24171</u>	ARRA - Entitlement IDEA-B <u>Fund #24206</u>	Title XIX Medicaid <u>Fund #25153</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ 49,645
Receivables:				
Grant	386	10,598	1,604	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 386</u>	<u>\$ 10,598</u>	<u>\$ 1,604</u>	<u>\$ 49,645</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 126
Due to other funds	386	10,598	1,604	-
Total liabilities	386	10,598	1,604	126
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Total liabilities and deferred inflows of resources	386	10,598	1,604	126
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	49,519
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	49,519
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 386</u>	<u>\$ 10,598</u>	<u>\$ 1,604</u>	<u>\$ 49,645</u>

(cont'd; 4 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Child & Adult Food Program <u>Fund #25171</u>	Gear Up <u>Fund #25205</u>	Rural Education Achievement <u>Fund #25233</u>	ARRA - State Revitalization <u>Fund #25250</u>
ASSETS				
Pooled cash and investments	\$ 7,648	\$ -	\$ -	\$ 207
Receivables:				
Grant	-	83,316	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 7,648	\$ 83,316	\$ -	\$ 207
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	83,316	-	-
Total liabilities	-	83,316	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	7,648	-	-	207
Total liabilities and deferred inflows of resources	7,648	83,316	-	207
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 7,648	\$ 83,316	\$ -	\$ 207

(cont'd; 5 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	LANL Foundation <u>Fund #26113</u>	Jobs for Americas Graduates <u>Fund #26183</u>	Dual Credit Instructional Materials <u>Fund #27103</u>	Go Bond Library <u>Fund #27105</u>
ASSETS				
Pooled cash and investments	\$ 300	\$ -	\$ -	\$ -
Receivables:				
Grant	-	1,620	10,000	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 300	\$ 1,620	\$ 10,000	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	1,620	10,000	-
Total liabilities	-	1,620	10,000	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Total liabilities and deferred inflows of resources	-	1,620	10,000	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	300	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	300	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 300	\$ 1,620	\$ 10,000	\$ -

(cont'd; 6 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Libraries GO Bond 2010 <u>Fund #27106</u>	Formative Assessment <u>Fund #27111</u>	Incentives for School Improvement <u>Fund #27138</u>	Libraries GO Bond 2004 <u>Fund #27145</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 19,356	\$ 16,067
Receivables:				
Grant	4,081	3,744	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 4,081	\$ 3,744	\$ 19,356	\$ 16,067
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	4,081	3,744	-	-
Total liabilities	4,081	3,744	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Total liabilities and deferred inflows of resources	4,081	3,744	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	19,356	16,067
Capital projects funds	-	-	-	-
Total fund balance	-	-	19,356	16,067
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,081	\$ 3,744	\$ 19,356	\$ 16,067

(cont'd; 7 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Beginning Teacher Mentoring Fund #27154	Breakfast for Elementary Students Fund #27155	School Improvement Fund #27164	Kindergarten 3- Plus Fund #27166
ASSETS				
Pooled cash and investments	\$ 1,056	\$ -	\$ -	\$ -
Receivables:				
Grant	-	-	4,000	10,335
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 1,056	\$ -	\$ 4,000	\$ 10,335
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 51
Due to other funds	-	-	4,000	10,284
Total liabilities	-	-	4,000	10,335
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	4,000	10,335
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	1,056	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	1,056	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,056	\$ -	\$ 4,000	\$ 10,335

(cont'd; 8 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	State 21st Century Community <u>Fund #27167</u>	After School Enrichment <u>Fund #27168</u>	State Directed Activities <u>Fund #27200</u>	Information Technology <u>Fund #27532</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Grant	12,288	11,006	1,792	4,600
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 12,288</u>	<u>\$ 11,006</u>	<u>\$ 1,792</u>	<u>\$ 4,600</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	<u>12,288</u>	<u>11,006</u>	<u>1,792</u>	<u>4,600</u>
Total liabilities	12,288	11,006	1,792	4,600
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Total liabilities and deferred inflows of resources	<u>12,288</u>	<u>11,006</u>	<u>1,792</u>	<u>4,600</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 12,288</u>	<u>\$ 11,006</u>	<u>\$ 1,792</u>	<u>\$ 4,600</u>

(cont'd; 9 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Coordinated Approach to Child Health Fund #28140	New Mexico Forum for Youth Fund #29102	McCune Charitable Foundation Fund #29114	School Based Health Center Fund #29130
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 914	\$ 265
Receivables:				
Grant	600	515	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 600	\$ 515	\$ 914	\$ 265
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	600	515	-	-
Total liabilities	600	515	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Total liabilities and deferred inflows of resources	600	515	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	914	265
Capital projects funds	-	-	-	-
Total fund balance	-	-	914	265
Total liabilities, deferred inflows of resources, and fund balance	\$ 600	\$ 515	\$ 914	\$ 265

(cont'd; 10 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	<u>Special Revenue Funds</u>			
	Exemplary School Based Health Center <u>Fund #29131</u>	Total Non-Major Special <u>Funds</u>	Bond Building <u>Fund #31100</u>	Total Nonmajor Governmental <u>Funds</u>
ASSETS				
Pooled cash and investments	\$ 454	\$ 222,398	\$ 38,972	\$ 261,370
Receivables:				
Grant	-	274,995	-	274,995
USDA commodities inventory	-	6,269	-	6,269
Food inventory	-	4,993	-	4,993
Total assets	<u>\$ 454</u>	<u>\$ 508,655</u>	<u>\$ 38,972</u>	<u>\$ 547,627</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 4,872	\$ -	\$ 4,872
Due to other funds	-	273,734	-	273,734
Total liabilities	-	278,606	-	278,606
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	13,239	-	13,239
Total liabilities and deferred inflows of resources	-	291,845	-	291,845
Fund balance:				
Non-spendable:				
Inventories	-	11,262	-	11,262
Restricted for:				
Special revenue funds	454	205,548	-	205,548
Capital projects funds	-	-	38,972	38,972
Total fund balance	<u>454</u>	<u>216,810</u>	<u>38,972</u>	<u>255,782</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 454</u>	<u>\$ 508,655</u>	<u>\$ 38,972</u>	<u>\$ 547,627</u>

(11 of 11)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

Special Revenue Funds

	<u>Food Service Fund #21000</u>	<u>Athletics Fund #22000</u>	<u>Preschool IDEA-B Fund #24109</u>	<u>Fresh Fruits and Vegetables Fund #24118</u>	<u>IDEA-B "Risk Pool" Fund #24120</u>
Revenues:					
Federal sources:					
Federal flowthrough grants	\$ -	\$ -	\$ 3,164	\$ 8,841	\$ -
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	287,183	-	-	-	-
USDA Commodities	15,972	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Fees and activities	6,109	34,639	-	-	-
Earnings from investments	<u>191</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>309,455</u>	<u>34,653</u>	<u>3,164</u>	<u>8,841</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	-	39,164	-	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	3,164	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Food Services Operations	327,455	-	-	8,841	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>327,455</u>	<u>39,164</u>	<u>3,164</u>	<u>8,841</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(18,000)	(4,511)	-	-	-
Fund balance at beginning of the year	<u>144,550</u>	<u>6,840</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ 126,550</u>	<u>\$ 2,329</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 1 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

Special Revenue Funds

	<u>Partnerships in Character Fund #24129</u>	<u>Title V Fund #24150</u>	<u>Title III English Language Fund #24153</u>	<u>Teacher/Principal Training Fund #24154</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ 48,815
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,815</u>
Expenditures:				
Current:				
Instruction	-	-	-	48,815
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,815</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 2 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Title IV Drug Free Schools <u>Fund #24157</u>	21st Century Community Living Centers <u>Fund #24159</u>	Title I School Improvement <u>Fund #24162</u>	Carl D Perkins Tech Prep <u>Fund #24168</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Fees and activities	-	-	-	-
Earnings from investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

(cont'd; 3 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

Special Revenue Funds

	Carl D Perkins - JAG <u>Fund #24171</u>	ARRA - Entitlement IDEA-B <u>Fund #24206</u>	Title XIX Medicaid <u>Fund #25153</u>	Child & Adult Food Program <u>Fund #25171</u>	Gear Up <u>Fund #25205</u>
Revenues:					
Federal sources:					
Federal flowthrough grants	\$ 45,601	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	49,740	31,631	224,223
Food and milk reimbursements	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Fees and activities	-	-	-	-	-
Earnings from investments	-	-	-	-	-
Total revenue	<u>45,601</u>	<u>-</u>	<u>49,740</u>	<u>31,631</u>	<u>224,223</u>
Expenditures:					
Current:					
Instruction	37,881	-	-	-	136,605
Support Services:					
Students	-	-	3,206	-	26,130
Instruction	-	-	-	-	56,938
General Administration	7,720	-	-	-	4,550
School Administration	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Food Services Operations	-	-	-	31,631	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>45,601</u>	<u>-</u>	<u>3,206</u>	<u>31,631</u>	<u>224,223</u>
Excess (deficiency) of revenues over expenditures	-	-	46,534	-	-
Fund balance at beginning of the year	-	-	2,985	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,519</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 5 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Rural Education Achievement <u>Fund #25233</u>	ARRA - State Revitalization <u>Fund #25250</u>	LANL Foundation <u>Fund #26113</u>	Jobs for Americas Graduates <u>Fund #26183</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Fees and activities	-	-	-	-
Earnings from investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>300</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 300</u>	<u>\$ -</u>

(cont'd; 6 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds			
	Dual Credit Instructional Materials <u>Fund #27103</u>	Go Bond Library <u>Fund #27105</u>	Libraries GO Bond 2010 <u>Fund #27106</u>	Formative Assessment <u>Fund #27111</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	1,363	-	8,198	3,744
Local sources:				
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	1,363	-	8,198	3,744
Expenditures:				
Current:				
Instruction	1,363	-	-	3,744
Support Services:				
Students	-	-	-	-
Instruction	-	-	8,198	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,363	-	8,198	3,744
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -

(cont'd; 7 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Incentives for School Improvement <u>Fund #27138</u>	Libraries GO Bond 2004 <u>Fund #27145</u>	Beginning Teacher Mentoring <u>Fund #27154</u>	Breakfast for Elementary Students <u>Fund #27155</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Fees and activities	-	-	-	-
Earnings from investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>19,356</u>	<u>16,067</u>	<u>1,056</u>	<u>-</u>
Fund balance at end of the year	<u>\$ 19,356</u>	<u>\$ 16,067</u>	<u>\$ 1,056</u>	<u>\$ -</u>

(cont'd; 8 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	School Improvement <u>Fund #27164</u>	Kindergarten 3- Plus <u>Fund #27166</u>	State 21st Century Community Learning Center <u>Fund #27167</u>	After School Enrichment <u>Fund #27168</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	10,335	-	-
Local sources:				
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	-	10,335	-	-
Expenditures:				
Current:				
Instruction	-	6,546	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	3,789	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	10,335	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -

(cont'd; 9 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	State Directed Activities <u>Fund #27200</u>	Information Technology <u>Fund #27532</u>	Coordinated Approach to Child Health <u>Fund #28140</u>	New Mexico Forum for Youth <u>Fund #29102</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ -
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	515
Local sources:				
Fees and activities	-	-	-	-
Earnings from investments	-	-	-	-
Total revenue	-	-	-	515
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	2,240
General Administration	-	-	-	-
School Administration	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	2,240
Excess (deficiency) of revenues over expenditures	-	-	-	(1,725)
Fund balance at beginning of the year	-	-	-	1,725
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -

(cont'd; 10 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds			
	McCune Charitable Foundation <u>Fund #29114</u>	School Based Health Center <u>Fund #29130</u>	Exemplary School Based Health Center <u>Fund #29131</u>	Total Nonmajor Special Revenue Funds
Revenues:				
Federal sources:				
Federal flowthrough grants	\$ -	\$ -	\$ -	\$ 106,421
Federal direct grants	-	-	-	305,594
Food and milk reimbursements	-	-	-	287,183
USDA Commodities	-	-	-	15,972
State sources:				
State grant	-	-	-	24,155
Local sources:				
Fees and activities	-	-	-	40,748
Earnings from investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>205</u>
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>780,278</u>
Expenditures:				
Current:				
Instruction	-	-	-	274,118
Support Services:				
Students	-	-	2,691	32,027
Instruction	-	-	-	70,540
General Administration	-	-	-	12,270
School Administration	-	-	-	3,789
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	367,927
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>2,691</u>	<u>760,671</u>
Excess (deficiency) of revenues over expenditures	-	-	(2,691)	19,607
Fund balance at beginning of the year	<u>914</u>	<u>265</u>	<u>3,145</u>	<u>197,203</u>
Fund balance at end of the year	<u>\$ 914</u>	<u>\$ 265</u>	<u>\$ 454</u>	<u>\$ 216,810</u>

(cont'd; 11 of 12)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	<u>Bond Building</u> <u>Fund #31100</u>	<u>Total Nonmajor</u> <u>Governmental</u> <u>Funds</u>
Revenues:		
Federal sources:		
Federal flowthrough grants	\$ -	\$ 106,421
Federal direct grants	-	305,594
Food and milk reimbursements	-	287,183
USDA Commodities	-	15,972
State sources:		
State grant	-	24,155
Local sources:		
Fees and activities	-	40,748
Earnings from investments	<u>572</u>	<u>777</u>
Total revenue	<u>572</u>	<u>780,850</u>
Expenditures:		
Current:		
Instruction	-	274,118
Support Services:		
Students	-	32,027
Instruction	-	70,540
General Administration	-	12,270
School Administration	-	3,789
Operation & Maintenance of Plant	116,000	116,000
Food Services Operations	-	367,927
Capital outlay	<u>80,132</u>	<u>80,132</u>
Total expenditures	<u>196,132</u>	<u>956,803</u>
Excess (deficiency) of revenues over expenditures	(195,560)	(175,953)
Fund balance at beginning of the year	<u>234,532</u>	<u>431,735</u>
Fund balance at end of the year	<u>\$ 38,972</u>	<u>\$ 255,782</u>

(12 of 12)

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BUDGETARY PRESENTATION

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

FOOD SERVICE

This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-12, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

ATHLETICS

This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

TITLE I

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

ENTITLEMENT IDEA-B

The Entitlement IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

PRESCHOOL IDEA-B

The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

FRESH FRUITS AND VEGETABLES

To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2006. Authorization granted under National School Lunch Act, as amended, 42 U.S.C. 1769.

IDEA-B “RISK POOL”

The “Risk Pool” IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

PARTNERSHIPS IN CHARACTER

To design and implement a character education program that is able to be: (a) integrated into classroom instruction and is consistent with state academic content standards and (b) carried out in conjunction with other education reform efforts. Elementary and Secondary Education Act of 1965, as amended, Title V, Part D, Subpart 3, Sec 5431 — Partnerships in Character Education; 20 U.S.C. 7247

TITLE V

To assist State and Local educational agencies in the reform of elementary and secondary education. Authorized by the Elementary and Secondary Education Act of 1965, Title VI, as amended, 20 U.S.C. 7301-7373.

TITLE III ENGLISH LANGUAGE

To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same standards as all children and youth are expected to meet; to provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan native children with certain modifications relative to the unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The fund is authorized through the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101,3129.

TEACHER/PRINCIPAL TRAINING

To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

TITLE IV DRUG FREE SCHOOLS

To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Authorized by Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

21ST CENTURY COMMUNITY LIVING CENTERS

After school adolescence care, providing the community with responsible Child Care, while providing the children and their families with referral services, drug prevention education, academic help, and character building (social skill) activities. Funding is provided by the Department of Education under the Elementary and Secondary Education Act of 1965, Title X, part I Section 10901, Public Law 103-382 Stat. 3844, 20 U.S.C. 8241.

TITLE I SCHOOL IMPROVEMENT

To develop parental involvement in the school curriculum. The program is funded by the United States government under P.L. 100-297.

CARL D. PERKINS – TECH PREP

Basic grants assist State and outlying areas to expand and improve their programs of vocational education and provide equal access in vocational education to special need populations. Authorized by Carl D. Perkins Vocational and Applied Technology Education Amendments of 1998, Title I, Public Law 105-332, 20 U.S.C. 2301, et seq.

CARL D PERKINS – JAG

To provide funds for the implementation of a school-to-career transition program. This program is funded through the Carl D. Perkins Career and Technical Education Improvement Act of 2006 (Perkins IV).

ARRA – ENTITLEMENT IDEA-B

Used in accordance with the IDEA, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children and, in some cases, early intervening services. Authorization: Individuals with Disabilities Education (IDEA), as amended, Part B, Section 611-618, 20 U.S.C 1411-1418; American Recovery and Reinvestment Act of 2011 (ARRA), Public Law 111-5.

TITLE XIX MEDICAID

To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-112, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

CHILD & ADULT FOOD PROGRAM

To account for the activities of a program to provide for healthier schools by providing a health center at the schools. Funding is from the New Mexico Department of Health. The authority for creation of this fund was approved by the original budget by the Mora Board of Education.

GEAR UP

To encourage eligible entities to provide supportive services to elementary and middle schools, and secondary school students who are at risk of dropping out of school; and information to students and their parents about the advantages of obtaining a postsecondary education and the college financing options for the students and their parents. Authorization granted through Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, 20 U.S.C. 1070a-21-1070a-28.

RURAL EDUCATION ACHIEVEMENT

Part B of Title VI of the reauthorized ESEA contains Rural Education Achievement Program (REAP) initiatives that are designed to help rural districts that may lack the personnel and resources to compete effectively for Federal competitive grants and that often receive grant allocations in amounts that are too small to be effective in meeting their intended purposes.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

ARRA – STATE REVITALIZATION

To support and restore funding for elementary, secondary, and postsecondary education and, as applicable, early child hood education programs and services in States and local educational agencies. Authorization: American Recovery and Reinvestment Act of 2010 (ARRA), Division A, Title XIV, Public Law 111-5.

LANL FOUNDATION

Local grant sponsored by Los Alamos National Laboratory that was used to provide a scholarship to a senior high student at the high school that was to be used in a four-year program for educational efforts in pursuing an engineering degree at a New Mexico college or university.

JOBS FOR AMERICAS GRADUATES

To provide funds for the implementation of a school-to-career transition program.

DUAL CREDIT INSTRUCTIONAL MATERIALS

To provide instructional materials to be used for a dual credit course approved by Higher Education Department (HED) and through a college/university for which the district has an approved agreement.

GO BOND LIBRARY

To provide funds for improvement or acquisition and to acquire library books and library resources to support the library program.

LIBRARIES GO BOND 2010

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding. Authorized through Senate Bill 2010 SB333

FORMATIVE ASSESSMENTS

The approved formative assessments are for English language arts and math in grades 4 through 10 per school year 2012-2013. These formative assessments will give teachers essential tools for monitoring student progress and making timely, strategic interventions throughout the school year.

INCENTIVES FOR SCHOOL IMPROVEMENT

State funding awarded to five School Districts in the state for achieving improved test scores of the students in their districts. The funds were used to purchase supplies and other textbooks for the school district. Authority for creation is NMSA 25-13A-1.

LIBRARIES GO BOND 2004

Funding made available to update and expand library collections.

BEGINNING TEACHER MENTORING

Funds to assist school districts in the design, implementation, and evaluation of beginning teacher mentoring programs. Funding is provided through the 2000 legislative session, with appropriated funds from the General Appropriations Act.

BREAKFAST FOR ELEMENTARY STUDENTS

To provide elementary students with the nutrition necessary to facilitate learning.

SCHOOL IMPROVEMENT

To be used for the school's library.

KINDERGARTEN 3-PLUS

To account for funds received to provide the opportunity for the district to address early literacy. The full-day kindergarten program is the first step in the implementation of a sequential early literacy approach to teaching reading.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

STATE 21ST CENTURY COMMUNITY LEARNING CENTER

To provide (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high-poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics; (2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and (3) families of students served by community learning centers opportunities for literacy and related educational development.

AFTER SCHOOL ENRICHMENT

To provide funding for a wide range of after-school programs focused on reading and literacy and math and science, while addressing resiliency and behavior. The program uses contextual, integrated, thematic approaches to appeal to different learning styles and interests, demonstrate the value of education, engage families in learning together, and help children plan successful futures.

STATE DIRECTED ACTIVITIES

To support the improvement of educational results and functional outcomes for all children with disabilities.

INFORMATION TECHNOLOGY

To provide assistance in information technology for the district.

COORDINATED APPROACH TO CHILD HEALTH PROJECT

To fund research-based physical activity and nutrition diabetes prevention program for elementary school children.

NEW MEXICO FORUM FOR YOUTH

To support the implementation of an infrastructure network for Positive Youth Development in New Mexico. The district will serve as a convener, connector, and capacity-builder to assure positive youth development practices, principles, strategic partnerships, and policies to support the NM youth development field.

MCCUNE CHARITABLE FOUNDATION

To support programs for elementary school children to explore science and math.

SCHOOL BASED HEALTH CENTER

To enhance school based health centers infrastructure, develop and implement billing protocols, improve communication with school personnel, families, and outside agencies, and improve behavioral health programs.

EXEMPLARY SCHOOL BASED HEALTH CENTER

To provide a comprehensive array of school based behavioral health programs and services for school students.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

FOOD SERVICE FUND - NO. 21000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Food and milk reimbursements	\$ 220,190	\$ 220,190	\$ 289,136	\$ 68,946
Local sources:				
Fees and activities	3,500	8,452	6,109	(2,343)
Earnings from investments	800	800	191	(609)
Total revenues	224,490	229,442	295,436	65,994
Expenditures:				
Current:				
Food Services Operations	361,807	366,759	312,464	54,295
Excess (deficiency) of revenues over expenditures	(137,317)	(137,317)	(17,028)	120,289
Beginning cash balance budgeted	137,317	137,317	-	(137,317)
Fund balance at beginning of the year	-	-	144,550	144,550
Fund balance at end of the year	\$ -	\$ -	127,522	\$ 127,522
RECONCILIATION TO GAAP BASIS:				
Change in inventory			3,312	
Change in grant receivable			(1,953)	
Change in payables			(2,331)	
			\$ 126,550	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

ATHLETICS FUND - NO. 22000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 27,520	\$ 36,520	\$ 34,639	\$ (1,881)
Earnings from investments	<u>100</u>	<u>100</u>	<u>14</u>	<u>(86)</u>
Total revenues	27,620	36,620	34,653	(1,967)
Expenditures:				
Current:				
Instruction	<u>31,748</u>	<u>40,748</u>	<u>39,164</u>	<u>1,584</u>
Excess (deficiency) of revenues over expenditures	(4,128)	(4,128)	(4,511)	(383)
Beginning cash balance budgeted	4,128	4,128	-	(4,128)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>6,840</u>	<u>6,840</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	2,329	<u>\$ 2,329</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 2,329</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

PRESCHOOL IDEA-B FUND - NO. 24109
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 10,727	\$ 1,955	\$ (8,772)
Expenditures:				
Current:				
Instruction	-	500	-	500
Support Services:				
Students	-	10,227	1,955	8,272
Total expenditures	-	10,727	1,955	8,772
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			1,210	
Change in payables			<u>(1,210)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

FRESH FRUITS AND VEGETABLES FUND - NO. 24118
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 10,608	\$ 10,608	\$ 8,372	\$ (2,236)
 Expenditures:				
Current:				
Food Services Operations	<u>10,608</u>	<u>10,608</u>	<u>8,841</u>	<u>1,767</u>
Excess (deficiency) of revenues over expenditures	-	-	(469)	(469)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(469)	<u>\$ (469)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>469</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

IDEA-B "RISK POOL" FUND - NO. 24120
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 744	\$ -	\$ (744)
 Expenditures:				
Current:				
Support Services:				
Students	-	744	-	744
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

PARTNERSHIPS IN CHARACTER FUND - NO. 24129
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TITLE V FUND - NO. 24150
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TITLE III ENGLISH LANGUAGE FUND - NO. 24153
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TEACHER/PRINCIPAL TRAINING FUND - NO. 24154
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 47,752	\$ 81,417	\$ 72,683	\$ (8,734)
 Expenditures:				
Current:				
Instruction	<u>47,752</u>	<u>81,417</u>	<u>48,815</u>	<u>32,602</u>
Excess of revenues over expenditures	-	-	23,868	23,868
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	23,868	<u><u>\$ 23,868</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(23,868)</u>	
			<u><u>\$ -</u></u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TITLE IV DRUG FREE SCHOOLS FUND - NO. 24157
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

21ST CENTURY COMMUNITY LIVING CENTERS FUND - NO. 24159
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TITLE I SCHOOL IMPROVEMENT FUND - NO. 24162
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 224	\$ 224
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	224	224
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	224	<u>\$ 224</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(224)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

CARL D PERKINS TECH PREP FUND - NO. 24168
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

CARL D PERKINS - JAG FUND - NO. 24171
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 41,043	\$ 45,603	\$ 45,684	\$ 81
Expenditures:				
Current:				
Instruction	33,202	37,883	37,881	2
Support Services:				
General Administration	7,841	7,720	7,720	-
Total expenditures	41,043	45,603	45,601	2
Excess of revenues over expenditures	-	-	83	83
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	83	\$ 83
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(83)	
			\$ -	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

ARRA - ENTITLEMENT IDEA-B FUND - NO. 24206
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

TITLE XIX MEDICAID FUND - NO. 25153
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 48,273	\$ 49,740	\$ 1,467
 Expenditures:				
Current:				
Support Services:				
Students	-	48,273	3,080	45,193
Excess of revenues over expenditures	-	-	46,660	46,660
Fund balance at beginning of the year	-	-	2,985	2,985
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	49,645	<u>\$ 49,645</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			(126)	
			<u>\$ 49,519</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

CHILD & ADULT FOOD PROGRAM FUND - NO. 25171
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 40,789	\$ 30,857	\$ (9,932)
 Expenditures:				
Current:				
Food Services Operations	-	40,789	33,106	7,683
 Excess (deficiency) of revenues over expenditures	-	-	(2,249)	(2,249)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(2,249)	<u>\$ (2,249)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			1,476	
Change in deferred revenue			<u>773</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GEAR UP FUND - NO. 25205
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 225,000	\$ 58,419	\$ (166,581)
Expenditures:				
Current:				
Instruction	-	136,859	136,605	254
Support Services:				
Students	-	26,130	26,131	(1)
Instruction	-	57,411	56,938	473
General Administration	-	4,600	4,550	50
Total expenditures	-	225,000	224,224	776
Excess (deficiency) of revenues over expenditures	-	-	(165,805)	(165,805)
Other financing sources:				
Transfers in	-	-	82,489	82,489
Net change in fund balance	-	-	(83,316)	(83,316)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(83,316)	\$ (83,316)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			83,316	
			\$ -	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

RURAL EDUCATION ACHIEVEMENT FUND - NO. 25233
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 8,267	\$ -	\$ (8,267)
 Expenditures:				
Current:				
Support Services:				
Students	-	8,267	-	8,267
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

ARRA - STATE REVITALIZATION FUND - NO. 25250
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ -	\$ 207	\$ 207
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	207	207
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	207	<u>\$ 207</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			(207)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

LANL FOUNDATION FUND - NO. 26113
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	300	300
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	300	<u>\$ 300</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 300</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

JOBS FOR AMERICAS GRADUATES FUND - NO. 26183
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

DUAL CREDIT INSTRUCTIONAL MATERIALS FUND - NO. 27103
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 1,363	\$ 8,898	\$ 7,535
Expenditures:				
Current:				
Instruction	-	1,363	1,363	-
Excess of revenues over expenditures	-	-	7,535	7,535
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	7,535	<u>\$ 7,535</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(7,535)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

GO BOND LIBRARAY FUND - NO. 27105
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(Budgetary Basis)	(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 3,925	\$ 3,925
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	3,925	3,925
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	3,925	<u>\$ 3,925</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(3,925)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

LIBRARIES GO BOND 2010 FUND - NO. 27106
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 8,446	\$ 8,446	\$ 4,117	\$ (4,329)
 Expenditures:				
Current:				
Support Services:				
Instruction	<u>8,446</u>	<u>8,446</u>	<u>8,198</u>	<u>248</u>
Excess (deficiency) of revenues over expenditures	-	-	(4,081)	(4,081)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(4,081)	<u>\$ (4,081)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>4,081</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

FORMATIVE ASSESSMENT FUND - NO. 27111
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 3,745	\$ -	\$ (3,745)
 Expenditures:				
Current:				
Instruction	-	3,745	3,744	1
Excess (deficiency) of revenues over expenditures	-	-	(3,744)	(3,744)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(3,744)	<u>\$ (3,744)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			3,744	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

INCENTIVES FOR SCHOOL IMPROVEMENT FUND - NO. 27138
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	19,356	19,356
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	19,356	<u>\$ 19,356</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 19,356</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

LIBRARIES GO BOND 2004 FUND - NO. 27145
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	16,067	16,067
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	16,067	<u>\$ 16,067</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 16,067</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

BEGINNING TEACHER MENTORING FUND - NO. 27154
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	1,056	1,056
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,056	<u>\$ 1,056</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 1,056</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

BREAKFAST FOR ELEMENTARY STUDENTS FUND - NO. 27155
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(Budgetary Basis)	(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 1,973	\$ 1,973
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	1,973	1,973
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,973	<u>\$ 1,973</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(1,973)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

SCHOOL IMPROVEMENT FUND - NO. 27164
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

KINDERGARTEN 3-PLUS FUND - NO. 27166
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 14,138	\$ -	\$ (14,138)
 Expenditures:				
Current:				
Instruction	-	10,348	6,495	3,853
Support Services:				
School Administration	-	3,790	3,789	1
Total expenditures	-	14,138	10,284	3,854
 Excess (deficiency) of revenues over expenditures	-	-	(10,284)	(10,284)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(10,284)	\$ (10,284)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			10,335	
Change in payables			(51)	
			\$ -	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

STATE 21ST CENTURY COMMUNITY LEARNING CENTER FUND - NO. 27167
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

AFTER SCHOOL ENRICHMENT FUND - NO. 27168
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

STATE DIRECTED ACTIVITIES FUND - NO. 27200
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

INFORMATION TECHNOLOGY FUND - NO. 27532
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

COORDINATED APPROACH TO CHILD HEALTH FUND - NO. 28140
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

NEW MEXICO FORUM FOR YOUTH FUND - NO. 29102
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Support Services:				
Instruction	<u>2,500</u>	<u>2,500</u>	<u>2,240</u>	<u>260</u>
Excess (deficiency) of revenues over expenditures	(2,500)	(2,500)	(2,240)	260
Beginning cash balance budgeted	2,500	2,500	-	(2,500)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>1,725</u>	<u>1,725</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(515)	<u>\$ (515)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>515</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

MCCUNE CHARITABLE FOUNDATION FUND - NO. 29114
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>1,069</u>	<u>1,069</u>	<u>-</u>	<u>1,069</u>
Excess (deficiency) of revenues over expenditures	(1,069)	(1,069)	-	1,069
Beginning cash balance budgeted	1,069	1,069	-	(1,069)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>914</u>	<u>914</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>914</u>	<u>\$ 914</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 914</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

SCHOOL BASED HEALTH CENTER FUND - NO. 29130
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	155	-	155
Excess (deficiency) of revenues over expenditures	-	(155)	-	155
Beginning cash balance budgeted	-	155	-	(155)
Fund balance at beginning of the year	-	-	265	265
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	265	<u>\$ 265</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 265</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

EXEMPLARY SCHOOL BASED HEALTH CENTER FUND - NO. 29131
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>3,145</u>	<u>3,145</u>	<u>2,691</u>	<u>454</u>
Excess (deficiency) of revenues over expenditures	(3,145)	(3,145)	(2,691)	454
Beginning cash balance budgeted	3,145	3,145	-	(3,145)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>3,145</u>	<u>3,145</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	454	<u>\$ 454</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 454</u>	

CAPITAL PROJECTS FUNDS

YEAR ENDED JUNE 30, 2013

BOND BUILDING FUND

This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

SPECIAL CAPITAL OUTLAY - STATE

This fund provides financing for special appropriation monies received from the State of New Mexico under Chapter 367, Laws of 1993.

CAPITAL IMPROVEMENTS SB – 9

This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

BOND BUILDING FUND - NO. 31100
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Earnings from investments	\$ 3,000	\$ 3,000	\$ 572	\$ (2,428)
Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	-	69,054	69,054	-
Capital outlay:				
Land and improvements	100,000	43,900	43,831	69
Construction in progress	<u>102,220</u>	<u>89,266</u>	<u>83,247</u>	<u>6,019</u>
Total expenditures	<u>202,220</u>	<u>202,220</u>	<u>196,132</u>	<u>6,088</u>
Excess (deficiency) of revenues over expenditures	(199,220)	(199,220)	(195,560)	3,660
Beginning cash balance budgeted	199,220	199,220	-	(199,220)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>234,532</u>	<u>234,532</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>38,972</u>	<u>\$ 38,972</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 38,972</u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

SPECIAL CAPITAL OUTLAY - STATE FUND - NO. 31400
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
State sources:				
State grant	\$ 192,500	\$ 192,500	\$ 157,770	\$ (34,730)
 Expenditures:				
Capital outlay:				
Construction in progress	<u>192,500</u>	<u>192,500</u>	-	<u>192,500</u>
Excess of revenues over expenditures	-	-	157,770	157,770
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	157,770	<u><u>\$ 157,770</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(157,770)</u>	
			<u><u>\$ -</u></u>	

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

CAPITAL IMPROVEMENTS SB-9 FUND - NO. 31700
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
State sources:				
State grant	\$ 194,858	\$ 224,589	\$ 8,481	\$ (216,108)
Local sources:				
District school tax levy	150,863	150,863	155,596	4,733
Earnings from investments	1,200	1,200	339	(861)
Total revenues	346,921	376,652	164,416	(212,236)
Expenditures:				
Current:				
Support Services:				
General Administration	1,500	1,500	1,556	(56)
Operation & Maintenance of Plant	186,396	265,396	137,956	127,440
Capital outlay:				
Land and improvements	-	29,731	17,188	12,543
Equipment	7,628	7,628	-	7,628
Construction in progress	151,397	72,397	-	72,397
Total expenditures	346,921	376,652	156,700	219,952
Excess of revenues over expenditures	-	-	7,716	7,716
Fund balance at beginning of the year	-	-	473,827	473,827
Fund balance at end of the year	\$ -	\$ -	481,543	\$ 481,543
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			21,486	
Change in property tax receivable			1,218	
Change in payables			(491)	
Change in deferred property taxes			(19,157)	
			\$ 484,599	

DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

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STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

DEBT SERVICE FUND - NO. 41000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
District school tax levy	\$ 339,099	\$ 339,099	\$ 375,914	\$ 36,815
Earnings from investments	<u>1,200</u>	<u>1,200</u>	<u>331</u>	<u>(869)</u>
Total revenues	<u>340,299</u>	<u>340,299</u>	<u>376,245</u>	<u>35,946</u>
 Expenditures:				
Current:				
Support Services:				
General Administration	4,500	4,500	3,758	742
Debt service:				
Principal retirement	290,000	290,000	290,000	-
Bond interest paid	72,580	72,580	72,580	-
Reserves	<u>82,570</u>	<u>82,570</u>	<u>-</u>	<u>82,570</u>
Total expenditures	<u>449,650</u>	<u>449,650</u>	<u>366,338</u>	<u>83,312</u>
Excess (deficiency) of revenues over expenditures	(109,351)	(109,351)	9,907	119,258
Beginning cash balance budgeted	109,351	109,351	-	(109,351)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>151,511</u>	<u>151,511</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>161,418</u>	<u>\$ 161,418</u>
 RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			49,798	
Change in due from other governments			2,875	
Change in deferred property taxes			<u>(44,315)</u>	
			<u>\$ 169,776</u>	

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OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

FIDUCIARY FUNDS
 Schedule of Changes in Assets and Liabilities - All Agency Funds
 Year Ended June 30, 2013

Activity		Balance			Transfers	Balance
Fund	ASSETS	<u>June 30, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>In / (Out)</u>	<u>June 30, 2013</u>
23001	Cheerleaders	\$ 610	\$ -	\$ -	\$ -	\$ 610
23002	National Honor Society	539	-	85	-	454
23003	High School	6,223	109	1,167	-	5,165
23004	Mesa	1,221	260	-	-	1,481
23005	BPA	1,820	26,910	27,045	-	1,685
23006	Scholarship	1,361	-	-	-	1,361
23007	High School Student Council	200	26	177	-	49
23008	Yearbook	9,698	2,010	3,576	-	8,132
23009	Spanish Club	-	60	-	-	60
23010	Band	1,849	250	617	-	1,482
23011	Artist in Residence	2,707	3,289	2,633	-	3,363
23012	Class of 2010	-	16,043	8,737	-	7,306
23013	Peer Educators	90	-	-	-	90
23014	Swimming Pool	3,868	-	-	-	3,868
23015	Cross Country	32	91	-	-	123
23016	Alumni Scholarship	705	-	-	-	705
23017	21st CCLC Activity	2,828	-	-	-	2,828
23018	Class of 2011	30	495	-	-	525
23019	JAG Activity	199	4,312	4,242	-	269
23020	Girls Basketball Camp	2,217	1,114	1,666	-	1,665
23021	Boys Basketball Camp	1,243	100	823	-	520
23022	Class of 2013	6,726	614	5,063	-	2,277
23023	Basketball District 4AA	198	1,930	1,930	-	198
23024	DARE Program	95	-	-	-	95
23025	Future Educators Of America	80	-	-	-	80
23026	Class of 2015	25	340	-	-	365
23027	Prevention Activities	2,593	-	-	-	2,593
23028	Class of 2012	1,005	-	-	-	1,005
23029	Drama Club	339	(1)	-	-	338
23030	FFA	2,610	-	-	-	2,610
23031	Clothing Fund	379	-	-	(758)	(379)
23032	Dental Unit	50	-	-	(100)	(50)
23033	5th/6th Girls Athletics	1	-	-	(2)	(1)
23034	Elementary General	5,184	4,037	7,421	2,915	4,715
23035	Mora Headstart Parents	255	-	-	-	255
23036	Middle School Student Council	2,464	10,143	10,717	-	1,890
23037	Middle School Drill Team	328	-	-	(656)	(328)
23040	Junior High Mesa	854	260	-	-	1,114
23041	Elementary Library	234	-	-	-	234
23042	Elementary Yearbook	515	-	-	(1,030)	(515)
23043	Cafeteria Activity	\$ 951	\$ -	\$ -	\$ -	\$ 951

(cont'd; 1 of 2)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

FIDUCIARY FUNDS
 Schedule of Changes in Assets and Liabilities - All Agency Funds
 Year Ended June 30, 2013

Activity		Balance			Transfers	Balance
Fund	ASSETS	<u>June 30, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>In / (Out)</u>	<u>June 30, 2013</u>
23044	Junior High Yearbook	\$ 669	\$ 40	\$ -	\$ -	\$ 709
23049	5th/6th Boys Athletics	184	-	-	(368)	(184)
23053	7th-8th Boys Basketball	127	-	-	-	127
23054	Mora Headstart Office	3,450	1,234	958	-	3,726
23055	Innovation & Advancement	1,508	-	-	(3,016)	(1,508)
23056	Health Club	658	-	-	-	658
23060	Class of 2009	203	-	-	-	203
23061	7th/8th Girls Volleyball	12	2,115	2,115	-	12
23062	Elementary Student Council	1,125	402	401	3,015	4,141
23063	Junior High Football	1,457	-	241	-	1,216
23065	Junior High No Referral	6,707	206	931	-	5,982
23066	Middle School Science Lab	505	-	-	-	505
23067	7th/8th Girls Basketball	<u>355</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>355</u>
	Pooled cash and investments	<u>\$ 79,286</u>	<u>\$ 76,389</u>	<u>\$ 80,545</u>	<u>\$ -</u>	<u>\$ 75,130</u>
	LIABILITIES					
	Deposits held for others	<u>\$ 79,286</u>	<u>\$ 76,389</u>	<u>\$ 80,545</u>	<u>\$ -</u>	<u>\$ 75,130</u>

(2 of 2)

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

SCHEDULE OF PLEDGED COLLATERAL
 June 30, 2013

	Southwest Capital <u>Bank</u>
Cash on deposit at June 30, 2013	\$ 1,469,549
Less FDIC coverage	<u>250,000</u>
Uninsured funds	<u>\$ 1,219,549</u>
50% collateral requirement	\$ 609,775
Pledged collateral	<u>1,094,264</u>
Excess (deficiency) of pledged collateral	<u>\$ 484,489</u>

Pledged collateral of financial institutions consists of the following at June 30, 2013

<u>Southwest Capital Bank:</u>	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
FHLMC	9/25/2020	3134G36N5	\$ 481,686
FHLMC	5/1/2022	3128MDE82	<u>612,578</u>
			<u>\$ 1,094,264</u>

The above securities are held at Federal Home Loan Bank in Dallas, TX.

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

CASH RECONCILIATION
June 30, 2013

	<u>Beginning Cash</u>	<u>Receipts</u>	<u>Distributions</u>	<u>Other</u>	<u>Net Cash End of Period</u>	<u>Adjustments to the report</u>	<u>Total Cash on Report</u>
Operations	\$ 790,790	\$ 4,813,919	\$ (4,952,193)	\$ -	\$ 652,516	\$ -	\$ 652,516
Transportation	17,290	406,030	(400,787)	-	22,533	-	22,533
Instructional Materials	3,500	32,516	(32,516)	-	3,500	-	3,500
Food Services	135,801	295,436	(312,464)	-	118,773	-	118,773
Athletics	6,840	34,653	(39,164)	-	2,329	-	2,329
Federal Flowthrough Funds	(419,318)	431,593	(399,426)	-	(387,151)	-	(387,151)
Federal Direct Funds	21,831	1,388,108	(1,509,295)	-	(99,356)	82,489	(16,867)
Local Grants	(1,320)	-	-	-	(1,320)	-	(1,320)
State Flowthrough Funds	(20,640)	18,913	(23,589)	-	(25,316)	-	(25,316)
State Direct Funds	(600)	82,489	-	-	81,889	(82,489)	(600)
Local/State	6,049	-	(4,931)	-	1,118	-	1,118
Bond Building	234,532	572	(196,132)	-	38,972	-	38,972
Special Capital Outlay - State	(297,930)	157,769	-	-	(140,161)	-	(140,161)
Capital Improvements SB-9	469,960	164,416	(156,699)	-	477,677	-	477,677
Debt Service	141,551	376,244	(366,339)	-	151,456	-	151,456
Agency Funds	-	-	-	-	-	75,130	75,130
Total	\$ 1,088,336	\$ 8,202,658	\$ (8,393,535)	\$ -	\$ 897,459	\$ 75,130	\$ 972,589

<u>Account Name</u>	<u>Account Type</u>	<u>Bank Name</u>	<u>Bank Amount</u>	<u>Adjustments to report:</u>	
Operational	Checking - Interest	Southwest Capital	\$ 936,272	Revenue recorded in wrong fund	\$ 82,489
Cafeteria	Checking - Interest	Southwest Capital	121,138	Agency funds	75,130
Athletics	Checking - Interest	Southwest Capital	3,196		<u>\$ 157,619</u>
Federal	Checking - Interest	Southwest Capital	18,891		
HS Activity	Checking - Interest	Southwest Capital	52,072	<u>Adjustments to cash:</u>	
Elem Activity	Checking - Interest	Southwest Capital	23,653	Bank Balance	\$ 1,469,549
Payroll	Checking - Interest	Southwest Capital	<u>314,327</u>	Cash on hand	-
			<u>\$ 1,469,549</u>	Outstanding deposits	86,811
				Outstanding checks	<u>(583,771)</u>
				Total adjustment to cash	<u>\$ 972,589</u>

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SINGLE AUDIT SECTION

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mora Independent School District No. 44

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Mora Independent School District No. 44 as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Mora Independent School District No. 44's basic financial statements, and the combining and individual funds and related budgetary comparisons of Mora Independent School District No. 44, presented as supplemental information, and have issued our report thereon dated November 7, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered Mora Independent School District No. 44's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mora Independent School District No. 44's internal control. Accordingly, we do not express an opinion on the effectiveness of Mora Independent School District No. 44's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Mora Independent School District No. 44's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be *material weaknesses*. Finding 2013-9.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. Findings 2012-2, 2013-2, and 2013-5 through 2013-7.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mora Independent School District No. 44

Compliance and other matters

As part of obtaining reasonable assurance about whether Mora Independent School District No. 44's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as findings 2012-1, 2012-2, and 2013-1 through 2013-10.

Mora Independent School District No. 44's Response to Findings

Mora Independent School District No. 44 responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Mora Independent School District No. 44's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Mora Independent School District No. 44's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting + Financial Solutions, LLC
Farmington, NM
November 7, 2013

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mora Independent School District No. 44

Report on Compliance for Each Major Federal Program

We have audited Mora Independent School District No. 44's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Mora Independent School District No. 44's major federal programs for the year ended June 30, 2013. Mora Independent School District No. 44's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Mora Independent School District No. 44's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mora Independent School District No. 44's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Mora Independent School District No. 44's compliance.

Opinion on Each Major Federal Program

In our opinion, Mora Independent School District No. 44 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 2013-11C. Our opinion on each major federal program is not modified with respect to this matter.

Mora Independent School District No. 44's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Mora Independent School District No. 44's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mora Independent School District No. 44

Report on Internal Control Over Compliance

Management of Mora Independent School District No. 44 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mora Independent School District No. 44's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mora Independent School District No. 44's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2013-11C, that we consider to be a significant deficiency.

Mora Independent School District No. 44's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Mora Independent School District No. 44's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, NM
November 7, 2013

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2013

A. PRIOR YEAR AUDIT FINDINGS

NOT RESOLVED

2012 – 1 DEFICIT BANK BALANCES

Current Status: Not resolved. Repeated in the current year.

2012 – 2 IMPROPER CLASSIFICATION OF REVENUES

Current Status: Not resolved. Repeated in the current year.

RESOLVED

2012 – 3 CASH NOT RECONCILED TO GENERAL LEDGER

Current Status: Resolved. Not repeated in the current year.

2012 – 4 CASH TRANSACTIONS NOT RECORDED

Current Status: Resolved. Not repeated in the current year.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements of Mora Independent School District No. 44.
2. There were six significant deficiencies disclosed during the audit of the financial statements in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. There was one significant deficiencies considered to be a material weakness.
3. There was one instance of noncompliance material to the financial statements of Mora Independent School District No. 44 disclosed during the audit.
4. There was one significant deficiency disclosed during the audit of the major federal awards program in the Report On Compliance For Each Major Federal Program; Report On Internal Control Over Compliance; And Report On The Schedule Of Expenditures Of Federal Awards Required By OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Mora Independent School District No. 44 expresses an unmodified opinion.
6. There were no audit findings relative to the major federal award programs for Mora Independent School District No. 44 that are required to be reported in accordance with OMB Circular A-133.510(a).
7. The programs treated as major programs include:
 Headstart CFDA# 93.600; and
 Gearup CFDA# 84.334.
8. The threshold for distinguishing types A and B programs was \$300,000.
9. Mora Independent School District No. 44 was determined to be a high-risk auditee.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

2012 – 1 DEFICIT BANK BALANCES
(Repeat of prior year finding; updated and revised)

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: There were cash deficit balances during fiscal year resulting in \$5,630 in NSF fees in the payroll account during the fiscal year ended June 30, 2013. The bank refunded \$2,115 of the fees.

Criteria: Internal control should exist to provide reasonable assurance that no disbursement is made that would result in a deficit balance, according to PSAB Supplement 18 and 6-10-2 NMSA 1978.

Effect of condition: The District is being charged overdrawn fees.

Cause: The failure to properly monitor the disbursements made from individual bank accounts created deficit bank balances.

Recommendation: Procedures should be implemented requiring close coordination with program coordinators and management to verify funds availability prior to authorization of disbursements.

Management's response: Management plans to use only one bank account which will prevent NSF fees.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2012 – 2 IMPROPER CLASSIFICATION OF REVENUES
(Repeat of prior year finding; updated and revised)

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
Yes	No	Yes

Condition: A federal reimbursement for expenditures in the amount of \$82,489 was incorrectly recorded in Fund# 28178 and should have been recorded in Fund#25205.

Criteria: A system of controls is required to ensure the proper recording of revenues and expenditures.

Cause: The District does not have sufficient control procedures to ensure the correct recording of accounting information.

Effect of condition: The lack of controls could result in the misclassification of revenues and expenditures and possibly understate federal revenues and expenditures.

Recommendation: A review system of should be implemented to ensure that the revenues and expenditures are entered into the accounting system correctly.

Management's response: The District staff will review Revenue Reports in a more thorough manner, which may include having multiple employees review the Revenue Report after funds are recorded.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 1 REIMBURSEMENT FOR BOTH PERDIEM AND ACTUALS FOR A TRAVEL

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: In two of thirty transactions tested the District paid for both per diem and actuals.

Criteria: According to NMAC Section 2.42.2.8-A where lodging and / or meals are provided or paid for by the agency, the governing body, or another entity, the public officer or employee is entitled to reimbursement only for actual expenses.

Cause: Improper monitoring and reimbursement of travel reimbursements.

Effect of condition: Violation of NMAC Section 2.42.2.9, reimbursing for per diem when actual expenses were paid for the hotel and the meals could have been included in the cost of the training or the cost of the hotel.

Recommendation: Management should implement immediate steps to provide adequate documentation of what has been paid for with actual costs, and reimburse actual expenses for meals, if actual costs have been reimbursed for the hotel.

Management's Response: Management will follow state procurement code for reimbursement of travel expenses.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 2 INADEQUATE CONTROL OF CASH

Significant Deficiency?
Yes

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: One of thirty travel transactions selected was a check, in the amount of \$1,862, written for cash to cover student, sponsor, and driver meals. No receipts were presented after travel. Remaining cash, if any, was not reconciled to receipts if/when returned to the District.

Criteria: According to NMAC 6.20.2.14 completed vouchers must be filed with supporting documentation. NMAC 6.20.2.14 also requires a cash management plan be in place to provide prompt and accurate reporting of cash transactions..

Cause: The District is not maintaining adequate control over cash

Effect of condition: The District is not in compliance with NMAC 6.20.2.14

Recommendation: The District should make require receipts for transactions requiring petty cash. Receipts should be reconciled to the amount of cash returned to the District.

Management's response: Receipts for travel expenses are required by management and will be filed with other required documentation. Petty cash is no longer allowed except for cash/change bags for athletic gates and concession. These are reconciled after each event.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 3 PER DIEM RATE NOT IN AGREEMENT WITH STATE LAW

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: In two of thirty transactions tested the District issued overnight travel per diem in the amount of \$95 per night, which is over the amount allowed by state law of \$85.

Criteria: According to NMAC Section 2.42.2.8 per diem for in state overnight travel is \$85.

Cause: Improper monitoring and reimbursement of travel reimbursements.

Effect of condition: The District is not in compliance with NMAC 2.42.2.8.

Recommendation: The District should review the rates in NMAC 2.42.2.8 and apply those rates to reimbursement requests.

Management's response: The district will comply with appropriate state law.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 4 PURCHASES MADE PRIOR TO APPROVAL

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: Four of thirty items tested were purchased before purchase order. The purchases totaled to \$12,000. Additionally, services for attorney's fees and consultation fees amounting to \$1,157 were billed to the District prior to the approval of purchase orders. Purchase orders are used to control cash and to authorize the purchases in accordance with the authorized budget.

Criteria: Authorization for a purchase is acquired through the completion of a purchase order, which is signed by a person given authority over purchase control. The purchase order must be approved prior to the purchase or ordering of goods as per PSAB Supplement 13.

Cause: Personnel initiated and/or completed purchases prior to obtaining approval for the purchase in accordance with established policies and regulations.

Effect of condition: Any purchases made without prior authorization have the potential to cause cash deficits in the funds from which they are made or violations of the approved budget.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the school.

Management's response: All purchases will be approved prior to purchase by Superintendent and other appropriate staff.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 5 PERSONAL USE OF SCHOOL RESOURCES

Significant Deficiency?
Yes

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: School representatives used school cell phones to conduct personal business, resulting in overages of \$67 paid by the District.

Criteria: CFR Title 5, Chapter XVI, Subchapter B, Part 2635 prohibits personal use of government property.

Cause: The District did not adequately monitor cell phone usage.

Effect of condition: The District has used public monies to pay for overages incurred by District employees.

Recommendation: The District should have a clear policy restricting personal use of cellular phones issued. Employees and representatives should be made aware of policies before receiving a District-issued phone

Management's response: District will more closely monitor use of cellular phones.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 6 DEFICIT CASH BALANCE IN ACTIVITY FUNDS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
Yes	No	Yes

Condition: Entity incurred There are cash deficit balances within the agency funds at the end of the fiscal year. The following activity funds showed deficit balances at the end of the year:

<u>Fund</u>	<u>Cash Balance</u>
23031 – Clothing Fund	(\$379)
23032 – Dental Unit	(\$50)
23033 – 5th/6th Girls Athletics	(\$1)
23037 – Middle School Drill Team	(\$328)
23042 – Elementary Yearbook	(\$515)
23049 – 5 th /6 th Boys Athletics	(\$184)
23055 – Innovation and Advancement	(\$1,508)

Criteria: Internal control should exist to provide reasonable assurance that no disbursement is made that would result in a deficit balance. The law for this finding is PSAB Supplement 18 and 6-10-2 NMSA 1978.

Cause: The failure to properly monitor the disbursements created a deficit balance.

Effect of condition: The District has violated PSAB Supplement 18 and 6-10-2 NMSA 1978. An over expensed activity fund must be covered by funds from other activity funds.

Recommendation: Procedures should be implemented to ensure that management closely monitors the student activity funds and management verifies that funds are available prior to authorization of any purchase or disbursement.

Management's response: District found no cash deficits in mentioned funds. See fund balance report at 6/30/13.

Auditors' rebuttal: The District is relying solely on system reports and is not reviewing the trial balance/general ledger itself. The cash deficits were moved by journal entry to accounts that are not connected to the reports being used.

Management's response (updated): Apparently there was a journal entry that was entered twice, resulting in the general ledger showing a negative cash balance, when in actuality there was no real cash deficit.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 7 CASH SECURITY

Significant Deficiency?
Yes

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The business manager was observed retrieving two bank bags from the desk drawer to be handed over for deposit. It was not determined how much cash the bags contained, however the cash was not being stored in a secure location as that the office door was not locked and the office was unattended at times during the day. The bags had been left in the desk drawer over the weekend.

Criteria: School districts shall have proper safeguards to protect undeposited cash as stipulated in 6-20-2 NMSA 1978.

Cause: The failure to properly secure undeposited cash within the administration office or to deposit the cash daily.

Effect of condition: The District has violated 6-20-2 NMSA 1978 and subjected public monies to unnecessary risk of loss.

Recommendation: Procedures should be implemented to ensure that management secures undeposited monies in the district vault or some other secure non-public location.

Management's response: If any cash is to be left overnight in the administration office it is put into a locked fireproof file cabinet. In this particular instance, the cash was in the business manager's office to be counted and to prepare the deposit.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 8 BYPASS OF PROCUREMENT REGULATIONS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: Entity bypassed state procurement regulations by preselecting attorney for consultation services rather than attempting to obtain the best obtainable price for services. The fees for the services rendered were \$709.

Criteria: According to NMSA 1978 Section 13-1-125 a public body may procure services having a value not exceeding \$20,000 by issuing a direct purchase order to a contractor based on best available price. District policies require three bids.

Cause: Improper application of state procurement code and District policies

Effect of condition: The District does not have assurance that services were obtained at the best obtainable price.

Recommendation: Management should document best obtainable price by written quote or similar means and keep that documentation in the procurement file.

Management's response: Entity was using previous contract as extended.

Auditors' Rebuttal: The contract was a new contract and selected as a sole source for attorney services.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 9 CONTRACT AWARDED BEFORE REVIEW OF BIDS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	Yes	Yes

Condition: Bids obtained for procurement file for construction of a waterline are dated after the signed acceptance of the winning bid in the amount of \$7,271.

Criteria: According to NMSA 1978 Section 13-1-125 a public body may procure services having a value not exceeding \$20,000 by issuing a direct purchase order to a contractor based on best available price.

Cause: Improper application of state procurement code, improper maintenance of procurement files.

Effect of condition: The District does not have assurance that services were obtained at the best obtainable price.

Recommendation: Management should document best obtainable price by written quote or similar means and keep that documentation in the procurement file. Documentation in the procurement file should document that all bids were reviewed before contract is awarded.

Management's response: Management will be sure to obtain all bids prior to award.

2013 – 10 UNAUTHORIZED LOAN FROM CAPITAL IMPROVEMENTS SB-9

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: The District had to loan \$140,161 to Special Capital Outlay – State Capital Projects Fund from the Capital Outlay SB-9 in order to cover expenditures in excess of revenues. The District does not have enough money in the General Fund to make this loan.

Criteria: State law has restricted the use of the capital outlay funds and the Debt Service fund for general operating.

Effect of Condition: Management's is out of compliance with the restrictions of the capital funds and the debt service funds.

Cause: The reimbursements from the states for the special revenue funds are not arriving in a timely manner causing the district to create an unauthorized loan from the restricted funds.

Recommendation: Management should develop a plan to receive the reimbursements for the special revenue funds in a timely basis.

Management's Response: The temporary loan was approved by the Board as part of the approval of the final year-end reports to PED in August, 2013. The Public Education Department sends payments to districts for Federal, State and Capital funds on a reimbursement basis. This requires districts to temporarily loan money from the general fund to cover negative cash balances in these other funds. District will request reimbursements on a timely basis.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

C. AUDIT FINDINGS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF EDUCATION

New Mexico Department of Higher Education
Gear Up CFDA #84.334

2013 – 11C IMPROPER CLASSIFICATION OF REVENUES

Significant Deficiency?
Yes

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: A federal reimbursement for expenditures in the amount of \$82,489 was incorrectly recorded in fund #28178, a fund designated for a state program, and should have been recorded in the fund used for federal programs, fund #25205.

Criteria: A system of controls is required to ensure the proper recording of revenues and expenditures.

Cause: The District does not have sufficient control procedures to ensure the correct recording of accounting information.

Effect of condition: The lack of controls could result in the misclassification of revenues and expenditures and possibly understate federal revenues and expenditures.

Recommendation: A review system of should be implemented to ensure that the revenues and expenditures are entered into the accounting system correctly.

Management's response: Management will closely monitor the coding of revenues and expenditures.

SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS

STATE OF NEW MEXICO
MORA INDEPENDENT SCHOOL DISTRICT NO. 44

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2013

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
Direct Program:				
Forest Reserve	10.670	11000		\$ 56,831
Pass-Through Program From:				
New Mexico Department of Education:				
<u>Child Nutrition Cluster:</u>				
USDA National School Lunch Program	10.555	21000	216,900	
USDA School Breakfast Program	10.553	21000	<u>70,283</u>	
Total Child Nutrition Cluster				287,183
Fresh Fruits and Vegetables	10.582	24118		8,841
Pass-Through Program From:				
New Mexico Human Service Department:				
USDA Commodities Program	10.550	21000		15,972
New Mexico Children, Youth, and Families:				
Child & Adult Food Program	10.558	25171		31,631
Subtotal Pass-Through Programs				<u>343,627</u>
Total U.S. Department of Agriculture				<u>400,458</u>
<u>U.S. Department of Education:</u>				
Pass-Through Programs From:				
New Mexico Department of Education:				
<u>Special Education (IDEA) Cluster:</u>				
Entitlement IDEA-B	84.027	24106	105,031	
Preschool IDEA-B	84.173	24109	<u>3,164</u>	
Total Special Education (IDEA) Cluster				108,195
Title I	84.010	24101		206,268
Teacher/Principal Training	84.367	24154		48,815
Carl D Perkins - JAG	84.048	24171		45,601
Pass-Through Programs From:				
New Mexico Department of Higher Education:				
Gear Up	84.334	25205		<u>224,223</u>
Subtotal Pass-Through Programs				<u>408,879</u>
Total U.S. Department of Education				<u>408,879</u>
<u>U.S. Department of Health and Human Services:</u>				
Direct Program:				
Headstart	93.600	25127		1,248,376
Pass-Through Program From:				
New Mexico Department of Health:				
Title XIX Medicaid	93.778	25153		<u>3,206</u>
Total Expenditures of Federal Awards				<u>\$ 2,060,919</u>

See the accompanying notes to the
Schedule of Expenditures of Federal Awards.

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2013

1. Scope of audit pursuant to OMB Circular A-133

All federal grant operations of Mora Independent School District No. 44 (the “School District”) are included in the scope of the Office of management and Budget (“OMB”) Circular A-133 audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised March 2013 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal 2013 cash and non-cash expenditures to ensure coverage of at least 50% (HIGH risk auditee) of federally granted funds. Actual coverage is approximately 52% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$2,044,947 and all non-cash expenditures amounted to \$15,972.

<u>Major Federal Award Program Description</u>	<u>Fiscal 2013 Expenditure</u>
Cash assistance:	
Headstart	\$ 1,248,376
Gear Up	<u>224,223</u>
Total	<u>\$ 1,472,599</u>

There were not any federal programs that were considered Type A programs for the 2013 audit.

The U.S. Department of Education is the School District’s oversight agency for single audit.

2. Summary of significant accounting policies

Basis of presentation

The accompanying Schedule of Expenditure of Federal Awards includes all federal grants to the School District that had activity during the fiscal year ended June 30, 2013. This Statement has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School District has met the qualifications for the respective grant.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the School District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

3. Audits performed by other entities

There were no other audits performed by other organizations on the School Districts federal grant programs in 2013.

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REQUIRED DISCLOSURE

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REQUIRED DISCLOSURES

Year Ended June 30, 2013

REQUIRED DISCLOSURE

The financial statements were prepared by the independent public accountants.

An exit conference was held November 7, 2013, during which the audit findings were discussed. The exit conference was attended by the following individuals:

MORA INDEPENDENT SCHOOL DISTRICT NO. 44

Robert Sena	Member, Board of Education / Audit Committee
Melvin Vigil	Member, Board of Education / Audit Committee
Jack Rains	Member, Audit Committee
Dora Romero	Superintendent
Dawn Biagianti	Business Manager; Member, Audit Committee

ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
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