

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2013
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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
OFFICIAL ROSTER
JUNE 30, 2013

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Kevin Honnell		President
Dawn Venhaus		Vice President
Melanie McKinley		Secretary
Dave Foster		Member
Judy Bjarke-McKenzie		Member
	<u>School Officials</u>	
Dr. Gene Schmidt		Superintendent
Paula Dean		Assistant Superintendent
John L. Wolfe		Business Manager
Alex Salazar		Comptroller
June Gladney		Purchasing Manager

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FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Los Alamos Public Schools
Los Alamos, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds and major special revenue funds of Los Alamos Public Schools (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds and the budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board (GASB), in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, introductory, and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Management has omitted *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2013 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Albuquerque, New Mexico
November 7, 2013

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit A-1
(Page 1 of 2)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 30,106,035	\$ 6,958,247	\$ 37,064,282	\$ 188,863
Property taxes receivable	262,210	-	262,210	-
Other receivables	494,265	500	494,765	-
Internal balances	(428,847)	428,847	-	-
Inventory	193,224	-	193,224	-
Restricted cash and cash equivalents	-	-	-	205,463
Capital assets (net of accumulated depreciation):				
Land	51,995,577	-	51,995,577	-
Land Improvements	8,836,971	-	8,836,971	-
Buildings and building improvements	61,918,881	-	61,918,881	-
Furniture, fixtures and equipment	10,108,532	-	10,108,532	-
Construction in progress	14,175,937	-	14,175,937	-
Less: accumulated depreciation	(25,017,904)	-	(25,017,904)	-
Total assets	<u>152,644,881</u>	<u>7,387,594</u>	<u>160,032,475</u>	<u>394,326</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit A-1
(Page 2 of 2)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
LIABILITIES				
Accounts payable	\$ 3,194,734	\$ 3,167	\$ 3,197,901	\$ -
Accrued payroll liabilities	218,227	-	218,227	1,530
Accrued interest	372,033	-	372,033	-
Noncurrent liabilities:				
Due within one year	5,240,000	-	5,240,000	-
Due in more than one year	36,650,000	-	36,650,000	-
Due within one year - compensated absences	214,374	-	214,374	-
Due in more than one year - compensated absences	500,205	-	500,205	-
Total liabilities	<u>46,389,573</u>	<u>3,167</u>	<u>46,392,740</u>	<u>1,530</u>
Net investment in capital assets	80,127,994	-	80,127,994	-
Restricted for:				
Debt service	6,236,793	-	6,236,793	-
Capital projects	17,066,999	-	17,066,999	-
Scholarships & endowment	-	-	-	205,463
Unrestricted	<u>2,823,522</u>	<u>7,384,427</u>	<u>10,207,949</u>	<u>187,333</u>
Total net position	<u><u>106,255,308</u></u>	<u><u>7,384,427</u></u>	<u><u>113,639,735</u></u>	<u><u>392,796</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
Primary Government			
Governmental activities:			
Education:			
Instruction	\$ 22,119,001	\$ 612,399	\$ 10,012,182
Support services:			
Students	3,888,293	-	19,549
Instruction	1,310,087	-	125,677
General Administration	778,285	-	-
School Administration	1,775,530	-	-
Other Support Services	-	-	-
Central Services	1,891,149	-	-
Operation & Maintenance of Plant	3,613,982	-	-
Student Transportation	975,564	-	459,683
Food Services Operation	2,768	-	-
Community Services	125,828	-	-
Interest on long-term debt	908,669	-	-
Non-Operating	-	-	-
Depreciation-Facilities acquisition and construction	3,146,266	-	-
Total governmental activities	40,535,422	612,399	10,617,091
Business-type Activities:			
Food Services	217,523	154,335	74,540
Leased Facilities	751,241	2,490,117	-
Total business-type activities	968,764	2,644,452	74,540
Total Primary Government	\$ 41,504,186	\$ 3,256,851	\$ 10,691,631
Component Unit			
Los Alamos Education Foundation	\$ 144,302	\$ -	\$ -

General Revenues:

- Property taxes:
 - Levied for general purposes
 - Levied for debt service
 - Levied for capital projects
- State Equalization Guarantee
- Unrestricted investment earnings
- Miscellaneous
- Gain / Loss on Disposal of Assets
- Transfers
- Donations
- Total general revenues
- Change in net position
- Net position - beginning
- Prior period adjustment
- Adjusted net position - beginning
- Net position - ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Position				
Capital Grants and Contributions	Governmental Activities	Business-Type Net Position	Total	Component Unit
\$ -	\$ (11,494,420)	\$ -	\$ (11,494,420)	\$ -
-	(3,868,744)	-	(3,868,744)	-
-	(1,184,410)	-	(1,184,410)	-
-	(778,285)	-	(778,285)	-
-	(1,775,530)	-	(1,775,530)	-
-	-	-	-	-
-	(1,891,149)	-	(1,891,149)	-
272,959	(3,341,023)	-	(3,341,023)	-
-	(515,881)	-	(515,881)	-
-	(2,768)	-	(2,768)	-
-	(125,828)	-	(125,828)	-
-	(908,669)	-	(908,669)	-
-	-	-	-	-
-	(3,146,266)	-	(3,146,266)	-
<u>272,959</u>	<u>(29,032,973)</u>	<u>-</u>	<u>(29,032,973)</u>	<u>-</u>
-	-	11,352	11,352	-
-	-	1,738,876	1,738,876	-
-	-	<u>1,750,228</u>	<u>1,750,228</u>	-
<u>\$ 272,959</u>	<u>\$ (29,032,973)</u>	<u>\$ 1,750,228</u>	<u>\$ (27,282,745)</u>	<u>\$ -</u>
				<u>\$ (144,302)</u>
	\$ 235,301	\$ -	\$ 235,301	\$ -
	6,131,360	-	6,131,360	-
	2,290,061	-	2,290,061	-
	24,752,852	-	24,752,852	-
	83,384	47,783	131,167	2,835
	243,025	-	243,025	3,798
	16,375	-	16,375	-
	352,535	(352,535)	-	-
	-	-	-	124,010
	<u>34,104,893</u>	<u>(304,752)</u>	<u>33,800,141</u>	<u>130,643</u>
	5,071,920	1,445,476	6,517,396	(13,659)
	100,731,590	5,938,951	106,670,541	406,455
	451,798	-	451,798	-
	<u>101,183,388</u>	<u>5,938,951</u>	<u>107,122,339</u>	<u>406,455</u>
	<u>\$ 106,255,308</u>	<u>\$ 7,384,427</u>	<u>\$ 113,639,735</u>	<u>\$ 392,796</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	General 11000	Transportation 13000	Instructional Materials 14000	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 2,715,523	\$ 126,790	\$ 133,910	\$ 187,487
Accounts receivable				
Taxes	8,073	-	-	-
Due from other governments	52,736	-	35,287	215,308
Interfund receivables	172,212	-	-	-
Other	-	-	-	-
Inventory	193,224	-	-	-
<i>Total assets</i>	<u>3,141,768</u>	<u>126,790</u>	<u>169,197</u>	<u>402,795</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	114,461	-	-	-
Accrued payroll liabilities	214,341	1,313	-	2,573
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	400,222
Deferred revenue - property taxes	2,750	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>331,552</u>	<u>1,313</u>	<u>-</u>	<u>402,795</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	193,224	-	-	-
Restricted for:				
General Fund	2,616,992	125,477	169,197	-
Special revenue	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>2,810,216</u>	<u>125,477</u>	<u>169,197</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 3,141,768</u>	<u>\$ 126,790</u>	<u>\$ 169,197</u>	<u>\$ 402,795</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ 16,389,688	\$ 3,689,424	\$ 6,052,042	\$ 811,171	\$ 30,106,035
-	69,386	184,751	-	262,210
-	-	-	177,069	480,400
-	6,386	-	-	178,598
13,865	-	-	-	13,865
-	-	-	-	193,224
<u>16,403,553</u>	<u>3,765,196</u>	<u>6,236,793</u>	<u>988,240</u>	<u>31,234,332</u>
3,039,517	40,756	-	-	3,194,734
-	-	-	-	218,227
-	-	-	-	-
21,477	-	-	185,746	607,445
-	24,920	64,769	-	92,439
-	-	-	-	-
<u>3,060,994</u>	<u>65,676</u>	<u>64,769</u>	<u>185,746</u>	<u>4,112,845</u>
-	-	-	-	193,224
-	-	-	-	2,911,666
-	-	-	802,494	802,494
13,342,559	3,699,520	-	-	17,042,079
-	-	6,172,024	-	6,172,024
-	-	-	-	-
-	-	-	-	-
<u>13,342,559</u>	<u>3,699,520</u>	<u>6,172,024</u>	<u>802,494</u>	<u>27,121,487</u>
<u>\$ 16,403,553</u>	<u>\$ 3,765,196</u>	<u>\$ 6,236,793</u>	<u>\$ 988,240</u>	<u>\$ 31,234,332</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 27,121,487
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	122,017,994
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	92,439
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance costs net of accumulated amortization	-
Bond premiums net of accumulated amortization	-
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(372,033)
Accrued compensated absences	(714,579)
General obligation bonds	(41,890,000)
Net Assets-total Governmental Activities	\$ 106,255,308

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	General 11000	Transportation 13000	Instructional Materials 14000	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Property taxes	\$ 235,710	\$ -	\$ -	\$ -
State grants	24,962,005	459,683	264,675	-
Federal grants	8,366,777	-	-	658,305
Charges for services	69,021	-	-	-
Miscellaneous	52,367	-	-	-
Interest	19,005	-	-	-
<i>Total revenues</i>	<u>33,704,885</u>	<u>459,683</u>	<u>264,675</u>	<u>658,305</u>
<i>Expenditures:</i>				
Current:				
Instruction	20,123,302	-	342,976	405,675
Support Services				
Students	3,646,580	-	-	203,721
Instruction	1,217,174	-	-	3,185
General Administration	693,015	-	-	1,070
School Administration	1,773,993	-	-	-
Central Services	1,886,836	-	-	-
Operation & Maintenance of Plant	4,483,017	-	-	590
Student Transportation	117,360	755,469	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	80,764	-	-	44,064
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>34,022,041</u>	<u>755,469</u>	<u>342,976</u>	<u>658,305</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(317,156)</u>	<u>(295,786)</u>	<u>(78,301)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(54,665)	300,000	-	-
Proceeds from bond issues	-	-	-	-
Bond Premiums	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(54,665)</u>	<u>300,000</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(371,821)	4,214	(78,301)	-
<i>Fund balances - beginning of year</i>	3,182,037	121,263	247,498	-
<i>Fund balances - end of year</i>	<u>\$ 2,810,216</u>	<u>\$ 125,477</u>	<u>\$ 169,197</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 2,292,787	\$ 6,136,090	\$ -	\$ 8,664,587
-	-	-	351,240	26,037,603
-	-	-	268,522	9,293,604
-	-	-	582,970	651,991
300	16,375	-	186,970	256,012
41,990	20,134	1,669	586	83,384
<u>42,290</u>	<u>2,329,296</u>	<u>6,137,759</u>	<u>1,390,288</u>	<u>44,987,181</u>
-	-	-	1,118,120	21,990,073
-	-	-	37,013	3,887,314
-	-	-	88,979	1,309,338
-	22,905	62,820	-	779,810
-	-	-	1,537	1,775,530
-	-	-	210	1,887,046
-	-	-	-	4,483,607
-	-	-	-	872,829
-	-	-	-	-
-	-	-	-	-
-	-	-	1,000	125,828
12,678,609	2,608,621	-	92,963	15,380,193
-	-	5,425,000	-	5,425,000
-	-	939,122	-	939,122
67,717	-	-	-	67,717
<u>12,746,326</u>	<u>2,631,526</u>	<u>6,426,942</u>	<u>1,339,822</u>	<u>58,923,407</u>
<u>(12,704,036)</u>	<u>(302,230)</u>	<u>(289,183)</u>	<u>50,466</u>	<u>(13,936,226)</u>
-	-	-	107,200	352,535
6,900,000	-	-	-	6,900,000
272,659	-	-	-	272,659
<u>7,172,659</u>	<u>-</u>	<u>-</u>	<u>107,200</u>	<u>7,525,194</u>
(5,531,377)	(302,230)	(289,183)	157,666	(6,411,032)
18,873,936	4,001,750	6,461,207	644,828	33,532,519
<u>\$ 13,342,559</u>	<u>\$ 3,699,520</u>	<u>\$ 6,172,024</u>	<u>\$ 802,494</u>	<u>\$ 27,121,487</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (6,411,032)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(3,418,354)
Capital Outlays	16,368,686
Loss on Disposal of Assets	-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	
Change in deferred revenue related to property taxes receivable	(7,865)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of bond of original issue premium	(1,817)
Decrease in accrued interest payable	30,453
Increase in accrued compensated absences	(14,968)
Bond proceeds	(6,900,000)
Principal payments on bonds	5,425,000
Change in Net Assets-total Governmental Activities	\$ 5,070,103

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 229,471	\$ 229,471	\$ 235,183	\$ 5,712
State grants	24,982,936	25,032,961	24,962,005	(70,956)
Federal grants	8,273,195	8,277,892	8,383,419	105,527
Miscellaneous	74,500	123,789	147,135	23,346
Interest	6,000	6,000	19,005	13,005
<i>Total revenues</i>	33,566,102	33,670,113	33,746,747	76,634
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	20,514,213	20,543,356	20,115,434	427,922
Support Services				
Students	3,701,895	3,722,591	3,679,983	42,608
Instruction	1,257,646	1,362,712	1,277,482	85,230
General Administration	748,471	791,153	704,957	86,196
School Administration	1,703,981	1,704,042	1,774,845	(70,803)
Central Services	1,828,200	1,850,600	1,901,119	(50,519)
Operation & Maintenance of Plant	4,558,831	4,717,206	4,491,785	225,421
Student Transportation	180,830	211,926	118,776	93,150
Other Support Services	24,955	24,955	(79)	25,034
Food Services Operations	-	-	-	-
Community Services	81,440	81,440	80,681	759
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	34,600,462	35,009,981	34,144,983	864,998
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(1,034,360)	(1,339,868)	(398,236)	941,632
<i>Other financing sources (uses):</i>				
Designated cash	1,034,360	1,339,868	-	(1,339,868)
Operating transfers	-	-	(54,758)	(54,758)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	1,034,360	1,339,868	(54,758)	(1,394,626)
<i>Net changes in fund balances</i>	-	-	(452,994)	(452,994)
<i>Fund balances - beginning of year</i>	-	-	3,202,457	3,202,457
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,749,463	\$ 2,749,463
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(41,862)	
Adjustments to expenditures			122,942	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (371,914)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
TRANSPORTATION FUND

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	450,629	459,683	459,683	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>450,629</u>	<u>459,683</u>	<u>459,683</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	450,629	759,683	756,289	3,394
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>450,629</u>	<u>759,683</u>	<u>756,289</u>	<u>3,394</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(300,000)</u>	<u>(296,606)</u>	<u>3,394</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	100,000	-	(100,000)
Operating transfers	-	200,000	300,000	100,000
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	3,394	3,394
<i>Fund balances - beginning of year</i>	-	-	122,498	122,498
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,892</u>	<u>\$ 125,892</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			820	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,214</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	229,389	264,676	229,388	(35,288)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>229,389</u>	<u>264,676</u>	<u>229,388</u>	<u>(35,288)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	229,389	469,579	366,472	103,107
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>229,389</u>	<u>469,579</u>	<u>366,472</u>	<u>103,107</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(204,903)</u>	<u>(137,084)</u>	<u>67,819</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	204,903	-	(204,903)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>204,903</u>	<u>-</u>	<u>(204,903)</u>
<i>Net changes in fund balances</i>	-	-	(137,084)	(137,084)
<i>Fund balances - beginning of year</i>	-	-	270,994	270,994
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,910</u>	<u>\$ 133,910</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			35,287	
Adjustments to expenditures			23,496	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (78,301)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
IDEA-B ENTITLEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	646,348	1,041,858	659,560	(382,298)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>646,348</u>	<u>1,041,858</u>	<u>659,560</u>	<u>(382,298)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	403,476	650,547	405,465	245,082
Support Services				
Students	203,350	290,489	203,721	86,768
Instruction	500	4,000	3,185	815
General Administration	2,000	2,000	1,070	930
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	1,000	1,000	590	410
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	34,022	91,822	50,561	41,261
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>644,348</u>	<u>1,039,858</u>	<u>664,592</u>	<u>375,266</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>2,000</u>	<u>2,000</u>	<u>(5,032)</u>	<u>(7,032)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(2,000)	(2,000)	-	2,000
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
<i>Net changes in fund balances</i>	-	-	(5,032)	(5,032)
<i>Fund balances - beginning of year</i>	-	-	(207,703)	(207,703)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (212,735)</u>	<u>\$ (212,735)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,255)	
Adjustments to expenditures			6,287	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013

Exhibit D-1

ASSETS	Enterprise Funds		
	Food Services	Leased Facilities	Total
Cash and cash equivalents	\$ 22,329	\$ 6,935,918	\$ 6,958,247
Other receivables	-	500	500
Interfund receivables	-	428,847	428,847
<i>Total assets</i>	<u>\$ 22,329</u>	<u>\$ 7,365,265</u>	<u>\$ 7,387,594</u>
LIABILITIES			
Accounts payable	\$ -	\$ 3,167	\$ 3,167
Accrued payroll	-	-	-
<i>Total liabilities</i>	-	3,167	3,167
<i>Net Position:</i>			
Unrestricted	22,329	7,362,098	7,384,427
<i>Total net position</i>	<u>22,329</u>	<u>7,362,098</u>	<u>7,384,427</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit D-2

	Enterprise Funds		
	Food Services	Leased Facilities	Total
<i>Operating revenues:</i>			
Charges for services	\$ 154,335	\$ 2,490,117	\$ 2,644,452
Federal revenue	74,540	-	74,540
<i>Total operating revenues</i>	<u>228,875</u>	<u>2,490,117</u>	<u>2,718,992</u>
<i>Operating expenses:</i>			
Payroll costs	-	329,957	329,957
Contractual services	-	11,292	11,292
Supplies and materials	-	-	-
Food costs	214,755	-	214,755
Other operating costs	2,768	409,992	412,760
<i>Total operating expenses</i>	<u>217,523</u>	<u>751,241</u>	<u>968,764</u>
<i>Operating income (loss)</i>	11,352	1,738,876	1,750,228
<i>Non-operating revenues (expenses)</i>			
Interest income	-	47,783	47,783
<i>Total non-operating revenues (expenses)</i>	<u>-</u>	<u>47,783</u>	<u>47,783</u>
<i>Transfers</i>	<u>-</u>	<u>(352,535)</u>	<u>(352,535)</u>
<i>Change in net position</i>	11,352	1,434,124	1,445,476
<i>Total net position - beginning of year</i>	<u>10,977</u>	<u>5,927,974</u>	<u>5,938,951</u>
<i>Total net position - end of year</i>	<u>\$ 22,329</u>	<u>\$ 7,362,098</u>	<u>\$ 7,384,427</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit D-3

	Enterprise Funds		
	Food Services	Leased Facilities	Total
<i>Cash Flows From Operating Activities:</i>			
Receipts from grants, customers and users	\$ 228,875	\$ 2,532,501	\$ 2,761,376
Operating transfers	-	(352,535)	(352,535)
Cash payments to employees for services	-	(329,957)	(329,957)
Cash payments to suppliers for goods and services	(240,927)	(418,420)	(659,347)
<i>Net Cash (Used) Provided by Operating Activities</i>	<u>(12,052)</u>	<u>1,431,589</u>	<u>1,419,537</u>
<i>Cash Flows From Noncapital Financing Activities:</i>			
Change in interprogram loans	-	50,874	50,874
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>-</u>	<u>50,874</u>	<u>50,874</u>
<i>Cash Flows From Investing Activities:</i>			
Interest on investments	-	47,783	47,783
<i>Net Cash Provided by Investing Activities</i>	<u>-</u>	<u>47,783</u>	<u>47,783</u>
Net (Decrease) Increase in Cash and Cash Equivalents	(12,052)	1,530,246	1,518,194
Cash and Cash Equivalents, Beginning of Year	34,381	5,405,672	5,440,053
Cash and Cash Equivalents, End of Year	<u>\$ 22,329</u>	<u>\$ 6,935,918</u>	<u>\$ 6,958,247</u>
<i>Reconciliation of Operating (Loss) Income to Net Cash (Used) Provided by Operating Activities:</i>			
Operating (Loss) Income	\$ 11,352	\$ 1,738,876	\$ 1,750,228
<u>Adjustments to reconcile operating (loss) income to net cash (used) provided by operating activities:</u>			
Operating transfers	-	(352,535)	(352,535)
Change in assets and liabilities:			
Accounts receivable	-	42,384	42,384
Accounts payable	(23,404)	2,864	(20,540)
Accrued liabilities	-	-	-
<i>Net Cash (Used) Provided by Operating Activities</i>	<u>\$ (12,052)</u>	<u>\$ 1,431,589</u>	<u>\$ 1,419,537</u>

Summary of Significant Noncash Activities:

There were no significant noncash activities during the year ended June 30, 2013.

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2013

Exhibit E-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 598,399</u>
<i>Total assets</i>	<u><u>598,399</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>598,399</u>
<i>Total liabilities</i>	<u><u>\$ 598,399</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies

The Los Alamos Public Schools was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates seven schools within the District, with a total enrollment of approximately 3,391 pupils. In conjunction with the regular education programs, all of these schools offer special education. In addition, the School Board provides transportation for the students.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Los Alamos Public Schools' management, who is responsible for their integrity and objectivity. The financial statements of the Los Alamos Public Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The Government-Wide financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued after November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate the potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the District has one component unit as described in the following paragraph, and is not a component unit of another governmental agency.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

A. *Financial Reporting Entity (continued)*

The Los Alamos Education Foundation is a component unit of the District, as defined by GASB Statement No. 61, and has a separate governing board. The Foundation does not issue separate financial statements. The Foundation began operations during the end of the 2005 fiscal year.

B. *Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

Deferred outflows of resources – a consumption of net assets by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred inflows of resources – an acquisition of net assets by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise fund are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*. Property taxes are recognized as revenues in the year for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Entitlement IDEA-B Special Revenue Fund* is used to account for a program funded by a Federal grant to assist the schools in providing free appropriate public education to all handicapped children. Fund authorized by individuals with Disabilities Education Act Part B Section 611-620 as amended, Public Laws 91-230 94-142, 98-199,99-457,100,639, and 101-476, 20-U.S.C. 1411-1420.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of purchasing assets and supplies.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the proprietary funds:

The *Food Services Fund* is used to account for the cost of operating a student food program and is financed with fees paid by program users.

The *Leased Facilities Fund* is used to account for the rental income generated from facilities leased by the District.

Additionally, the government reports the following fund types:

The fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The District's fiduciary funds are used to account for the collection and payment of student activity funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from the state resources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and other items not properly included among program revenues.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with the function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated in the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from the non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the District's enterprise fund is fees. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Assets, Liabilities and Net Position or Equity

Cash and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the Pool is the same as the fair value of the pool shares.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements. All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Los Alamos County. The funds are collected by the County Treasurer and are remitted to the District in the following month. Under the modified accrual method of accounting, the amount remitted by the Los Alamos County Treasurer in July and August 2012 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund financial statements during the year ended June 30, 2013.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the fifty percent account for requisition of material from the adopted list. The Districts are allowed to carry forward unused textbook credits from year to year.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General and Food Services funds consists of expendable supplies held for consumption and related supplies. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net position.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures, and equipment in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2013.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	30 years
Buildings/building improvements	10-50 years
Furniture and equipment	5-15 years
Vehicles	10 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

Compensated Absences: Qualified employees are entitled to earn and accumulate annual leave according to a graduated leave schedule of up to 20 days per year, depending on length of service, the employee's hire date, and employment status. Employees may accumulate and carry forward from one fiscal year to the next up to 40 days of annual leave. Upon termination, employees will be paid for up to 20 days of accrued annual leave.

Qualified employees are entitled to accumulate sick leave according to a graduated leave schedule of up to 16 days per year, depending on length of service, the employee's hire date, and employment status. Employees may accumulate and carry forward a maximum of 230 days of sick leave. Employees are eligible for deferred sick leave payment upon retirement from the District at a rate of 25-30 % of the employee's daily salary rate for any days above a 90 day base up to a maximum of 140 days.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the bonds are issued. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt services expenditures.

Net Position or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of these classifications is presented in Note 17.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for "debt service or capital projects."

Unrestricted Net Position: All other net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The Schools received \$24,962,005 in state equalization guarantee distributions during the year ended June 30, 2013.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available' on a modified accrual basis. The District recognized \$8,664,587 in tax revenues during the year ended June 30, 2013. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Los Alamos County collects County, City, and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$459,683 in transportation distributions during the year ended June 30, 2013.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2013 totaled \$264,675.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2013, the District did not receive any public school capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program is operated under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives revenues from Federal department which are unrestricted to expenditures for special purposes. These revenues are reported in the Operational Fund.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP (Cash) budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a designated portion of the fund balance.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the District for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the District and approved by the DBPU.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Los Alamos Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2013, is presented.

The District is required to balance its budgets each year. Accordingly, amounts in excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3. Cash and Temporary Investments (Continued)

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Primary Government

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978.) At June 30, 2013, \$35,102,338 of the District's deposits of \$35,852,338 was exposed to custodial credit risk. \$29,814,575 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the District's name and \$5,287,763 was uninsured and uncollateralized. As of June 30, 2013, the carrying amount of these deposits was \$34,786,660. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>First National Bank</u>	<u>Los Alamos National Bank</u>	<u>Community Bank</u>	<u>Total</u>
Total amounts of deposits	\$ 18,165,466	\$ 13,498,625	\$ 4,188,247	\$ 35,852,338
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(750,000)</u>
Total uninsured public funds	<u>17,915,466</u>	<u>13,248,625</u>	<u>3,938,247</u>	<u>35,102,338</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>9,663,316</u>	<u>18,081,654</u>	<u>2,069,605</u>	<u>29,814,575</u>
Uninsured and uncollateralized	<u>\$ 8,252,150</u>	<u>\$ (4,833,029)</u>	<u>\$ 1,868,642</u>	<u>\$ 5,287,763</u>
Collateral requirement (50% of uninsured public funds	\$ 8,957,733	\$ 6,624,313	\$ 1,969,123	\$ 17,551,169
Pledged security	<u>(9,663,316)</u>	<u>(18,081,654)</u>	<u>(2,069,605)</u>	<u>(29,814,575)</u>
Total under (over) collateralized	<u>\$ (705,583)</u>	<u>\$ (11,457,341)</u>	<u>\$ (100,482)</u>	<u>\$ (12,263,406)</u>

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3. Cash and Temporary Investments (Continued)

Investments

As of June 30, 2013, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>		
		<u>Less than 1 Year</u>	<u>1 to 5 Years</u>	<u>5 years or more</u>
Federal Home Loan Mortgage Corp.	\$ 3,000,027	\$ 3,000,027	—	—
Total	<u>\$ 3,000,027</u>	<u>\$ 3,000,027</u>	<u>\$ —</u>	<u>\$ —</u>

Interest rate risk - Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District's investments were rated AAA by Moody's Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in Federal Home Loan Mortgage represent 100% of the investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Reconciliation of Cash and Temporary Investments

Statement of Net Position	
Cash and cash equivalents per Exhibit A-1	
Governmental Activities	\$ 30,106,035
Business-Type Activities	6,958,247
Statement of Fiduciary Net Position – cash per Exhibit E-1	<u>598,399</u>
	37,662,681
Less Investments	(3,125,568)
Add outstanding checks and other reconciling items	<u>1,065,318</u>
	35,853,513
Less petty cash	<u>(1,175)</u>
Bank balance of deposits and temporary investments	<u>\$ 35,852,338</u>

NOTE 3. Cash and Temporary Investments

Component Unit

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of bank failure, the Foundation's deposits may not be returned to it. The Foundation does not have a deposit policy for custodial credit risk. At June 30, 2013, \$92,943 of the Foundation's deposits of \$342,943 was exposed to custodial credit risk as it was all insured by FDIC. As of June 30, 2013, the carrying amount of these deposits was \$342,413. The Foundation is a 501(c)(3) tax exempt organization not subject to the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

	Los Alamos <u>National Bank</u>
Total amounts of deposits	\$ 342,943
FDIC coverage	<u>(250,000)</u>
Total uninsured public funds	<u>92,943</u>

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3. Cash and Temporary Investments (Continued)

Component Unit

Reconciliation of Cash and Temporary Investments

Statement of Net Position

Cash and cash equivalents per Exhibit A-1

Component Unit (including restricted cash)	\$ 394,326
Plus reconciling items	530
Less petty cash	<u>(8)</u>

Bank balance of cash and temporary investments	<u>\$ 394,848</u>
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NOTE 4. Receivables

Governmental receivables as of June 30, 2013 are as follows:

	General	IDEA-B Entitlement	Bond Building	Capital Improvements HB-33	Debt Service	Other Governmental Funds
Property taxes	\$ 8,073	\$ —	\$ —	\$ 69,386	\$ 184,751	\$ —
Intergovernmental	88,023	215,308	—	—	—	177,069
Other	<u>—</u>	<u>—</u>	<u>13,865</u>	<u>—</u>	<u>—</u>	<u>—</u>
Totals by category	<u>\$ 96,096</u>	<u>\$ 215,308</u>	<u>\$ 13,865</u>	<u>\$ 69,386</u>	<u>\$ 184,751</u>	<u>\$ 177,069</u>

	Total Primary Government
Property taxes	\$ 262,210
Intergovernmental	480,400
Other	<u>13,865</u>
Totals by category	<u>\$ 756,475</u>

Proprietary fund receivables as of June 30, 2013 totaled \$500 in rent receivable.

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenue in the amount of \$92,439 on the governmental fund financial statements.

“Other” receivables consist of interest earned in the amount of \$13,865.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivable and payables to enable the funds to operate until grant monies are received. The composition of interfund balances as of June 30, 2013 is as follows:

	Interfund Receivables	Interfund Payables
Governmental Activities:		
Major Funds:		
General Fund	\$ 172,212	\$ ---
Bond Building	6,386	21,477
IDEA-B Entitlement	—	400,222
Nonmajor Funds:		
Special revenue funds	—	185,746
 Total Governmental Activities	 \$ —	 \$ 479,721
 Business-Type Activities:		
Leased Facilities	\$ 428,847	\$ —
 Total	 \$ 607,445	 \$ 607,445

All interfund balances are to be paid within one year.

Net operating transfers, which were made to close out funds and to supplement grants were as follows:

	Transfers In	Transfers Out
Governmental Activities:		
Major Funds:		
General Fund	\$ —	\$ 54,665
Transportation	300,000	—
HB-33	—	—
Nonmajor Funds:		
Special revenue funds	107,336	—
Capital project funds	—	94
Debt service funds	—	42
Business-Type Activities:		
Leased Facilities	—	352,535
 Total	 \$ 407,336	 \$ 407,336

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows. Land and construction in progress are not subject to depreciation.

	Balance <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments/ Transfers</u>	Balance <u>June 30, 2013</u>
Capital Assets used in Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 51,995,577	\$	\$	\$	\$ 51,995,577
Construction in progress	<u>1,401,817</u>	<u>13,160,373</u>	<u></u>	<u>(386,253)</u>	<u>14,175,937</u>
Total assets not being depreciated	<u>53,397,394</u>	<u>13,160,373</u>	<u></u>	<u>(386,253)</u>	<u>66,171,514</u>
Land improvements	7,135,247	1,861,289	(545,704)	386,139	8,836,971
Buildings and building improvements	61,821,353	1,008,371	(1,025,470)	114,627	61,918,881
Furniture, fixtures & equipment	<u>10,963,953</u>	<u>338,653</u>	<u>(1,194,074)</u>	<u></u>	<u>10,108,532</u>
Total assets being depreciated	<u>79,920,553</u>	<u>3,208,313</u>	<u>(2,765,248)</u>	<u>500,766</u>	<u>80,864,384</u>
Total assets	<u>\$ 133,317,947</u>	<u>\$ 16,368,686</u>	<u>\$ (2,765,248)</u>	<u>\$ 114,513</u>	<u>\$ 147,035,898</u>
Less Accumulated Depreciation:					
Land improvements	\$ 1,785,043	\$ 661,703	\$ (545,704)	\$	\$ 1,901,042
Buildings and building improvements	15,782,350	1,993,886	(1,025,470)	1,101	16,751,867
Furniture, fixtures & equipment	<u>6,791,003</u>	<u>762,765</u>	<u>(1,194,074)</u>	<u>5,301</u>	<u>6,364,995</u>
Total accumulated depreciation	<u>\$ 24,358,396</u>	<u>\$ 3,418,354</u>	<u>\$ (2,765,248)</u>	<u>\$ 6,402</u>	<u>\$ 25,017,904</u>
Net Capital Assets	<u>\$ 108,959,551</u>	<u>\$ 12,950,332</u>	<u>\$</u>	<u>\$ 108,111</u>	<u>\$ 122,017,994</u>

Capital assets, net of accumulated depreciation, at June 30, 2013 appear in the Statement of Net Position and/or the Fund Statements Balance Sheets as follows: Governmental activities \$122,071,994.

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Instruction	\$ 113,960
Support Services Students	979
Support Services Instruction	749
Central Services	4,103
Operations / Maintenance of Plant	49,007
Pupil Transportation	196,317
Unallocated	<u>3,053,239</u>
Total depreciation expense	<u>\$ 3,418,354</u>

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 7. Long-term Debt

During the year ended June 30, 2013 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>	<u>Due within</u> <u>One Year</u>
General Obligation Bonds	\$ 40,415,000	\$ 6,900,000	\$ 5,425,000	\$ 41,890,000	\$ 5,240,000
Compensated Absences	<u>699,611</u>	<u>1,665,868</u>	<u>1,650,900</u>	<u>714,579</u>	<u>209,883</u>
Total	<u>\$ 41,114,611</u>	<u>\$ 8,565,868</u>	<u>\$ 7,075,900</u>	<u>\$ 42,604,579</u>	<u>\$ 5,449,883</u>

The annual requirements to amortize the General Obligation Bonds as of June 30, 2013, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2014	\$ 5,240,000	\$ 998,664	\$ 6,228,664
2015	5,150,000	905,710	6,055,710
2016	3,550,000	801,035	4,351,035
2017	3,585,000	709,549	4,294,549
2018	3,450,000	615,288	4,065,288
2019-2023	17,855,000	1,545,951	19,400,951
2024-2028	<u>3,060,000</u>	<u>81,369</u>	<u>3,141,369</u>
Totals	<u>\$ 41,890,000</u>	<u>\$ 5,647,564</u>	<u>\$ 47,537,564</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than general obligation bonds.

Advanced Refunding – On August 17, 2011, the District issued \$6,865,000 in General Obligation School Building and Refunding Bonds with an interest rate of 2.00 -3.00% to advance refund \$1,865,000 of outstanding Series 2000 and 2002 General Obligation Bonds with interest rates of 2.75-6.00%. As a result, the 2000 and 2002 Series bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements. The District refunded the 2000 and 2002 Series bonds to reduce its total debt service payments and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt.) The Series 2000 and 2002 Bonds had an average coupon rate of 5.25% and 3.42%, respectively. After the refunding, the average coupon was 2.0%. The Net Present Value savings on the Series 2000 Bond was \$37,932.94 or 3.79%. The Net Present Value saving on the Series 2002 Bond was \$30,690.40 or 3.52%. A savings of 3% is considered the threshold for economic benefit.

Compensated Absences – Administrative employees of the Schools are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences increased \$14,968 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment under short-term cancelable operating leases. Rental cost for the year ended June 30, 2013 was \$138,380.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible for contents and \$10,000 deductible for each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$500,000 per occurrence for Faithful Performance. A limit of \$500,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2013, there have been no claims that have exceeded insurance coverage.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2013:

Governmental Funds	
Nonmajor Funds:	
Dual Credit Instructional Materials	3,920
Total Governmental Funds	\$ 3,920

These deficits are expected to be funded by additional grant funds and charges for services, where applicable.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 9. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2013:

Governmental Activities:

Major Funds:

Capital Improvements HB-33, Support Services	\$ <u>22,905</u>
Subtotal, Major Funds	<u>22,905</u>

Nonmajor Funds:

Teacher/Principal Training, Support Services	291
LAPS Foundation, Support Services	<u>1,537</u>

Subtotal, Nonmajor Funds	<u>1,828</u>
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Total All Funds	<u>\$ 24,733</u>
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NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the Los Alamos Public School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Plan members earning \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually were required to contribute 11.15% of their gross salary in fiscal year 2013 and will be required to contribute 9.40% of their gross salary in fiscal year 2013. Los Alamos Public Schools has been and is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, in fiscal years 2012 and 2013. In fiscal year 2013 Los Alamos Public Schools contributed 9.15% of the gross covered salary of employees earning more than \$20,000 annually. In fiscal year 2013 Los Alamos Public Schools will contribute 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and Los Alamos Public Schools are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Los Alamos Public School’s contributions to ERB for the fiscal years ending June 30, 2013, 2012, and 2011, were \$2,590,591, \$2,074,557 and \$2,523,235, respectively, which equal the amount of the required contributions for each fiscal year.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Los Alamos Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee’s annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal years ending June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

Also, employers joining the program after January 1, 1998, are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Los Alamos Public School’s contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$475,247, \$416,030 and \$381,854, respectively, which equal the required contributions for each year.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
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NOTE 12. Tax Sheltered Annuity Plan

The District offers its employees a tax sheltered annuity plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amount of compensation deferred under the plan are remitted by the District to the various plan administrators and the District has no further claim to these funds.

Investments are managed by respective plan trustees. All contributions withheld from employees have been transferred to the annuity companies with which the employee has selected to invest their funds.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Commitments

The District is in contract for various renovations, and construction projects – the total amount of commitments outstanding as of June 30, 2013 was \$1,146,056.

NOTE 15. Subsequent Accounting Standard Pronouncements

In March 2012, the GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which is effective for financial statement periods beginning after December 15, 2013. The Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, which is effective for financial statement periods beginning after June 15, 2013. The objective of this Statement is to improve financial reporting by state and local governmental pension plans.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, which is effective for financial statements for periods beginning after December 15, 2011. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 16. Prior period adjustment

Prior period adjustment totaling \$451,798 was required due to the implementation of GASB 65 as well as adjustment required as a result of capital asset verifications by the District. GASB 65 requires reclassification of bond issuance and premiums totaling \$134,327 and (\$478,014). Capital assets required adjustment of (\$108,111).

NOTE 17. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 17. Fund Balance (continued)

	General Fund			Bond Building Fund
	General Fund	Transportation Fund	Instructional Materials Fund	
Fund Balances:				
Nonspendable:				
Inventory	\$ 193,224	\$ -	\$ -	\$ -
Restricted for:				
General fund	2,616,992	125,477	169,197	-
Education	-	-	-	-
School construction	-	-	-	13,342,559
Debt service	-	-	-	-
Assigned to:				
Debt service	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned:	-	-	-	-
Total fund balances	<u>\$ 2,810,216</u>	<u>\$ 125,477</u>	<u>\$ 169,197</u>	<u>\$ 13,342,559</u>
	Capital Improvements HB-33 Fund	Debt Service Fund	Other Governmental Funds	Total Fund
Fund Balances:				
Nonspendable:				
Inventory	\$ -	\$ -	\$ -	\$ 193,224
Restricted for:				
General fund	-	-	-	2,911,666
Education	-	-	802,358	802,358
School construction	3,699,250	-	94	17,041,903
Debt service	-	6,172,024	42	6,172,066
Assigned to:				
Debt service	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned:	-	-	-	-
Total fund balances	<u>\$ 3,699,250</u>	<u>\$ 6,172,024</u>	<u>\$ 802,494</u>	<u>\$ 27,121,217</u>

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 811,171	\$ -	\$ -	\$ 811,171
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	177,069	-	-	177,069
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<u>988,240</u>	<u>-</u>	<u>-</u>	<u>988,240</u>
<i>Total assets</i>	<u>988,240</u>	<u>-</u>	<u>-</u>	<u>988,240</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	185,746	-	-	185,746
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>185,746</u>	<u>-</u>	<u>-</u>	<u>185,746</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	802,494	-	-	802,494
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>802,494</u>	<u>-</u>	<u>-</u>	<u>802,494</u>
<i>Total fund balance</i>	<u>802,494</u>	<u>-</u>	<u>-</u>	<u>802,494</u>
<i>Total liabilities and fund balance</i>	<u>\$ 988,240</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 988,240</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	351,240	-	-	351,240
Federal grants	268,522	-	-	268,522
Miscellaneous	769,940	-	-	769,940
Interest	586	-	-	586
<i>Total revenues</i>	<u>1,390,288</u>	<u>-</u>	<u>-</u>	<u>1,390,288</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,118,120	-	-	1,118,120
Support Services				
Students	37,013	-	-	37,013
Instruction	88,979	-	-	88,979
General Administration	-	-	-	-
School Administration	1,537	-	-	1,537
Central Services	210	-	-	210
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	1,000	-	-	1,000
Capital outlay	92,963	-	-	92,963
Debt service - Principal	-	-	-	-
Debt service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,339,822</u>	<u>-</u>	<u>-</u>	<u>1,339,822</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>50,466</u>	<u>-</u>	<u>-</u>	<u>50,466</u>
<i>Other financing sources (uses):</i>				
Operating transfers	107,336	(94)	(42)	107,200
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>107,336</u>	<u>(94)</u>	<u>(42)</u>	<u>107,200</u>
<i>Net changes in fund balances</i>	157,802	(94)	(42)	157,666
<i>Fund balances - beginning of year</i>	644,692	94	42	644,828
<i>Fund balances - end of year</i>	<u>\$ 802,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 802,494</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – To account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Materials (23000) – To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the Schools through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention Services (24112) – To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

IDEA-B “Risk Pool” (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

Title V Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. (P.L. 100-77).

Teacher / Principal Training / Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Carl D. Perkins (24168 – Tech Prep Current) (24174 – Secondary Current) (24175 – PY Unliq. Obligations) (24176 – Secondary Redistribution) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Entitlement IDEA B – Federal Stimulus (24206) – To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

Preschool IDEA B – Federal Stimulus (24209) – To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for preschool students with disabilities. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

SPECIAL REVENUE FUNDS (continued)

Early Intervention (24212) – The purpose of this federal grant is to support Coordinated Early Intervening Services. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

Safe Routes to School (25146) – To educate students on the benefits of walking and biking to school and getting more exercise.

Education Jobs Fund - Federal Stimulus (25255) - To provide \$10 billion in assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

LANL Foundation (26113) – Educational enrichment grant received from Los Alamos National Laboratory.

PNM Foundation Inc. (26123) – To account for a grant received from Public Services Company of New Mexico for an educational project.

NM Community Foundation (26176) – To provide training for teachers, parents and volunteers in multisensory learning methods from the June Shelton School and Evaluation Center in Dallas, Texas.

LAPS Foundation (26189) - Donations from the LAPS Foundation.

Dual Credit Instructional Materials (27103) – A onetime appropriation for school year 2009-2011 for dual credit materials for fall and spring semesters.

Special Capital Outlay 2012 School Bus Replacement (27104) – Funding received from Public Education Department for the purpose of replacing one school bus.

Library GO Bonds 2009-2011 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

2010 GO Bond Student Library Fund (27106) – Funds used to purchase library books and library supplies for all school sites Replacing fund 27105. The final reimbursement date will be May 14, 2014.

Special State Appropriation – Formative Assessments (27111) -- Special state appropriation to purchase formative assessments approved the Public Education Department for English language arts and math in grades 4 through 10 per school year 2012-2013.

New Mexico Reads to Lead! (27114) -- K-3 Reading Initiative legislative funded.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

2006 SB301 GO Bond (27170) – Funds public school and juvenile detention libraries statewide. The funds are available for the improvement or acquisition of public school libraries, and to update and expand library collections in order to circulate and provide access of materials to students and teachers.

SPECIAL REVENUE FUNDS (continued)

2010 GO Bond Instructional Materials (27171) – Funding related to the purchase of instructional materials

2008 Library Book Fund (27549) - The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

Center for Teaching (28156) – A non-federal grant administered by the Eastern New Mexico University. The purpose of the grant is to provide Professional Development opportunities which promote Teacher Excellence. Compliance with this grant is directly related to the proposal submitted the applicant.

Private Direct Grants (29102) – To account for various private direct grants to the school district.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Athletics 22000	Non-Instructional Materials 23000	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 174,116	\$ 600,741	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other government	-	-	1,321	40,743
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>174,116</u>	<u>600,741</u>	<u>1,321</u>	<u>40,743</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absence	-	-	-	-
Interfund payables	13,245	1,512	1,321	40,743
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>13,245</u>	<u>1,512</u>	<u>1,321</u>	<u>40,743</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	160,871	599,229	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>160,871</u>	<u>599,229</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 174,116</u>	<u>\$ 600,741</u>	<u>\$ 1,321</u>	<u>\$ 40,743</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Risk Pool 24120	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154	Carl D Perkins Tech Current 24168	Carl D Perkins Secondary 24174
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,295	-	9,977	53,896	-	13,609
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,295</u>	<u>-</u>	<u>9,977</u>	<u>53,896</u>	<u>-</u>	<u>13,609</u>
-	-	-	-	-	-
-	-	-	-	-	-
2,295	-	9,977	53,896	-	13,609
-	-	-	-	-	-
<u>2,295</u>	<u>-</u>	<u>9,977</u>	<u>53,896</u>	<u>-</u>	<u>13,609</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,295</u>	<u>\$ -</u>	<u>\$ 9,977</u>	<u>\$ 53,896</u>	<u>\$ -</u>	<u>\$ 13,609</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Carl D Perkins -Secondary PY Obligations 24175	Carl D Perkins -Secondary Redistribution 24176	Entitlement IDEA B Federal Stimulus 24206	Preschool IDEA B Federal Stimulus 24209
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other government	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absence	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Early Intervention 24212	Safe Routes to School 25146	Education Jobs Fund Federal Stimulus 25255	LANL Foundation 26113	PNM Foundation Inc. 26123	NM Community Foundation 26176
\$ -	\$ -	\$ -	\$ 13,555	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	13,555	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	13,555	-	-
\$ -	\$ -	\$ -	\$ 13,555	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	LAPS Foundation 26189	Dual Credit Inst. Materials 27103	2012 School Bus Replacement 27104	GO Bonds Library 09-10 27105
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 22,759	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other government	10,000	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>32,759</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absence	-	-	-	-
Interfund payables	-	3,920	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>3,920</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	32,759	(3,920)	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>32,759</u>	<u>(3,920)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 32,759</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2010 GO Bond Student Library Fund 27106	Formative Reading 27111	New Mexico Reads 27114	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Beginning Teacher Mentoring Program 27154
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
9,846	-	13,904	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,846</u>	<u>-</u>	<u>13,904</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
9,846	-	13,904	-	-	-
-	-	-	-	-	-
<u>9,846</u>	<u>-</u>	<u>13,904</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,846</u>	<u>-</u>	<u>13,904</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

Statement B-1
(Page 4 of 4)

	2006 SB301 GO Bond 27170	2012 GOB Instr. Materials 27171	2008 Library Book Fund 27549	Center for Teaching 28156	Private Direct Grants 29102	Total
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 811,171
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other government	-	21,478	-	-	-	177,069
Interfund receivables	-	-	-	-	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>21,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>988,240</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	-	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-	-
Accrued compensated absence	-	-	-	-	-	-
Interfund payables	-	21,478	-	-	-	185,746
Deferred revenue - property taxes	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>21,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>185,746</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted for:						
General Fund	-	-	-	-	-	-
Special revenue	-	-	-	-	-	802,494
Capital projects	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>802,494</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 21,478</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 988,240</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Athletics 22000	Non-Instructional Materials 23000	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	19,549	109,385
Miscellaneous	113,983	614,385	-	-
Interest	118	468	-	-
<i>Total revenues</i>	<u>114,101</u>	<u>614,853</u>	<u>19,549</u>	<u>109,385</u>
<i>Expenditures:</i>				
Current:				
Instruction	115,950	523,220	6,954	109,385
Support Services				
Students	-	-	11,272	-
Instruction	-	-	323	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	1,000	-
Capital outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>115,950</u>	<u>523,220</u>	<u>19,549</u>	<u>109,385</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,849)</u>	<u>91,633</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	52,535	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>52,535</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(1,849)	144,168	-	-
<i>Fund balances - beginning of year</i>	162,720	455,061	-	-
<i>Fund balances - end of year</i>	<u>\$ 160,871</u>	<u>\$ 599,229</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Risk Pool 24120	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154	Carl D Perkins Tech Current 24168	Carl D Perkins Secondary 24174
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	4,412	-	-	-
4,030	-	12,450	107,812	-	13,908
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,030</u>	<u>-</u>	<u>16,862</u>	<u>107,812</u>	<u>-</u>	<u>13,908</u>
4,030	-	16,862	28,792	631	13,908
-	-	-	-	-	-
-	-	-	78,810	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	210	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,030</u>	<u>-</u>	<u>16,862</u>	<u>107,812</u>	<u>631</u>	<u>13,908</u>
-	-	-	-	(631)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(631)	-
-	-	-	-	631	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Carl D Perkins -Secondary PY Obligations 24175	Carl D Perkins -Secondary Redistribution 24176	Entitlement IDEA B Federal Stimulus 24206	Preschool IDEA B Federal Stimulus 24209
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	304	1,084	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>304</u>	<u>1,084</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	517	1,084	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>517</u>	<u>1,084</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(213)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	306	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>306</u>	<u>-</u>
<i>Net changes in fund balances</i>	(213)	-	306	-
<i>Fund balances - beginning of year</i>	213	-	(306)	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

	Early Intervention 24212	Safe Routes to School 25146	Education Jobs Fund Federal Stimulus 25255	LANL Foundation 26113	PNM Foundation Inc. 26123	NM Community Foundation 26176
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	3,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	3,000
	64,232	-	-	493	-	7,572
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	64,232	-	-	493	-	7,572
	(64,232)	-	-	(493)	-	(4,572)
	64,232	-	379	-	-	(55)
	64,232	-	379	-	-	(55)
	-	-	379	(493)	-	(4,627)
	-	-	(379)	14,048	-	4,627
\$	-	\$ -	\$ -	\$ 13,555	\$ -	\$ -

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	LAPS Foundation 26189	Dual Credit Inst. Materials 27103	2012 School Bus Replacement 27104	GO Bonds Library 09-10 27105
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	15,825	92,963	1,280
Federal grants	-	-	-	-
Miscellaneous	41,572	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>41,572</u>	<u>15,825</u>	<u>92,963</u>	<u>1,280</u>
<i>Expenditures:</i>				
Current:				
Instruction	22,849	10,207	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	1,537	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	92,963	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,386</u>	<u>10,207</u>	<u>92,963</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>17,186</u>	<u>5,618</u>	<u>-</u>	<u>1,280</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	17,186	5,618	-	1,280
<i>Fund balances - beginning of year</i>	15,573	(9,538)	-	(1,280)
<i>Fund balances - end of year</i>	<u>\$ 32,759</u>	<u>\$ (3,920)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2010 GO Bond Student Library Fund 27106	Formative Assesments 27111	New Mexico Reads 27114	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Beginning Teacher Mentoring Program 27154
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16,585	25,741	169,956	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
16,585	25,741	169,956	-	-	-
-	-	169,956	-	-	-
-	25,741	-	-	-	-
9,846	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,846	25,741	169,956	-	-	-
6,739	-	-	-	-	-
-	-	-	(4,237)	(5,824)	-
-	-	-	(4,237)	(5,824)	-
6,739	-	-	(4,237)	(5,824)	-
(6,739)	-	-	4,237	5,824	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-2
(Page 4 of 4)

	2006 SB301 GO Bond 27170	2012 GOB Instr. Materials 27171	2008 Library Book Fund 27549	Center for Teaching 28156	Private Direct Grants 29102	Total
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	21,478	-	-	-	351,240
Federal grants	-	-	-	-	-	268,522
Miscellaneous	-	-	-	-	-	769,940
Interest	-	-	-	-	-	586
<i>Total revenues</i>	<u>-</u>	<u>21,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,390,288</u>
<i>Expenditures:</i>						
Current:						
Instruction	-	21,478	-	-	-	1,118,120
Support Services						
Students	-	-	-	-	-	37,013
Instruction	-	-	-	-	-	88,979
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	1,537
Central Services	-	-	-	-	-	210
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	1,000
Capital outlay	-	-	-	-	-	92,963
Debt Service - Principal	-	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,339,822</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,466</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	107,336
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,336</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,802</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>644,692</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 802,494</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

LOS ALAMOS PUBLIC SCHOOLS

ATHLETICS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	101,000	101,000	113,983	12,983
Interest	-	-	118	118
<i>Total revenues</i>	<u>101,000</u>	<u>101,000</u>	<u>114,101</u>	<u>13,101</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	122,029	122,029	115,950	6,079
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>122,029</u>	<u>122,029</u>	<u>115,950</u>	<u>6,079</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,029)</u>	<u>(21,029)</u>	<u>(1,849)</u>	<u>19,180</u>
<i>Other financing sources (uses):</i>				
Designated cash	21,029	21,029	-	(21,029)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,029</u>	<u>21,029</u>	<u>-</u>	<u>(21,029)</u>
<i>Net changes in fund balances</i>	-	-	(1,849)	(1,849)
<i>Fund balances - beginning of year</i>	-	-	162,720	162,720
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160,871</u>	<u>\$ 160,871</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,849)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

LOS ALAMOS PUBLIC SCHOOLS

NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	464,472	498,953	614,385	115,432
Interest	-	-	468	468
<i>Total revenues</i>	<u>464,472</u>	<u>498,953</u>	<u>614,853</u>	<u>115,900</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	867,236	901,717	524,691	377,026
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>867,236</u>	<u>901,717</u>	<u>524,691</u>	<u>377,026</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(402,764)</u>	<u>(402,764)</u>	<u>90,162</u>	<u>492,926</u>
<i>Other financing sources (uses):</i>				
Designated cash	402,764	402,764	-	(402,764)
Operating transfers	-	-	52,535	52,535
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>402,764</u>	<u>402,764</u>	<u>52,535</u>	<u>(350,229)</u>
<i>Net changes in fund balances</i>	-	-	142,697	142,697
<i>Fund balances - beginning of year</i>	-	-	456,532	456,532
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 599,229</u>	<u>\$ 599,229</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			1,471	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 144,168</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
PRESCHOOL IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	17,988	32,717	28,937	(3,780)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>17,988</u>	<u>32,717</u>	<u>28,937</u>	<u>(3,780)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,120	11,121	6,954	4,167
Support Services				
Students	10,868	16,596	11,272	5,324
Instruction	500	500	323	177
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	1,500	4,500	1,000	3,500
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,988</u>	<u>32,717</u>	<u>19,549</u>	<u>13,168</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,388</u>	<u>9,388</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	9,388	9,388
<i>Fund balances - beginning of year</i>	-	-	(10,709)	(10,709)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,321)</u>	<u>\$ (1,321)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,388)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

LOS ALAMOS PUBLIC SCHOOLS

IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	117,337	111,767	105,556	(6,211)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>117,337</u>	<u>111,767</u>	<u>105,556</u>	<u>(6,211)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	117,337	111,767	109,385	2,382
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>117,337</u>	<u>111,767</u>	<u>109,385</u>	<u>2,382</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,829)</u>	<u>(3,829)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(3,829)	(3,829)
<i>Fund balances - beginning of year</i>	-	-	(36,914)	(36,914)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,743)</u>	<u>\$ (40,743)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,829	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
IDEA-B RISK POOL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,267	5,839	1,572
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,267</u>	<u>5,839</u>	<u>1,572</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,267	4,030	237
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,267</u>	<u>4,030</u>	<u>237</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,809</u>	<u>1,809</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	1,809	1,809
<i>Fund balances - beginning of year</i>	-	-	(4,104)	(4,104)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,295)</u>	<u>\$ (2,295)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,809)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

LOS ALAMOS PUBLIC SCHOOLS

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

LOS ALAMOS PUBLIC SCHOOLS

ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,409	12,040	14,001	1,961
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,409</u>	<u>12,040</u>	<u>14,001</u>	<u>1,961</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,109	11,740	9,425	2,315
Support Services				
Students	300	300	-	300
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,409</u>	<u>12,040</u>	<u>9,425</u>	<u>2,615</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,576</u>	<u>4,576</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	4,576	4,576
<i>Fund balances - beginning of year</i>	-	-	(14,553)	(14,553)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,977)</u>	<u>\$ (9,977)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,861	
Adjustments to expenditures			(7,437)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

LOS ALAMOS PUBLIC SCHOOLS

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	109,864	106,993	(2,871)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>109,864</u>	<u>106,993</u>	<u>(2,871)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	30,942	28,792	2,150
Support Services				
Students	-	-	-	-
Instruction	-	77,729	78,810	(1,081)
General Administration	-	-	-	-
School Administration	-	1,000	-	1,000
Central Services	-	-	210	(210)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>109,671</u>	<u>107,812</u>	<u>1,859</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>193</u>	<u>(819)</u>	<u>(1,012)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(193)	-	193
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(193)</u>	<u>-</u>	<u>193</u>
<i>Net changes in fund balances</i>	-	-	(819)	(819)
<i>Fund balances - beginning of year</i>	-	-	(53,077)	(53,077)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53,896)</u>	<u>\$ (53,896)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			819	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS - TECHNOLOGY - CURRENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(631)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (631)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS SECONDARY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,375	24,861	21,233	(3,628)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,375</u>	<u>24,861</u>	<u>21,233</u>	<u>(3,628)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	22,375	24,861	13,818	11,043
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,375</u>	<u>24,861</u>	<u>13,818</u>	<u>11,043</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,415</u>	<u>7,415</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	7,415	7,415
<i>Fund balances - beginning of year</i>	-	-	(21,024)	(21,024)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,609)</u>	<u>\$ (13,609)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,325)	
Adjustments to expenditures			(90)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS SECONDARY PY OBLIGATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,011	517	(2,494)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,011</u>	<u>517</u>	<u>(2,494)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,011	517	2,494
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,011</u>	<u>517</u>	<u>2,494</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(213)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>(213)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,147	3,784	2,637
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,147</u>	<u>3,784</u>	<u>2,637</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,147	1,084	63
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,147</u>	<u>1,084</u>	<u>63</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,700</u>	<u>2,700</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	2,700	2,700
<i>Fund balances - beginning of year</i>	-	-	(2,700)	(2,700)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,700)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

LOS ALAMOS PUBLIC SCHOOLS

ENTITLEMENT IDEA B - FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1	-	(1)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	1	-	1
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	306	306
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>306</u>	<u>306</u>
<i>Net changes in fund balances</i>	-	-	306	306
<i>Fund balances - beginning of year</i>	-	-	(306)	(306)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 306</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

LOS ALAMOS PUBLIC SCHOOLS

PRESCHOOL IDEA B - FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

LOS ALAMOS PUBLIC SCHOOLS

EARLY INTERVENTION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	64,232	64,232
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>64,232</u>	<u>64,232</u>
<i>Net changes in fund balances</i>	-	-	64,232	64,232
<i>Fund balances - beginning of year</i>	-	-	(64,232)	(64,232)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(64,232)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

LOS ALAMOS PUBLIC SCHOOLS

SAFE ROUTES TO SCHOOL SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

LOS ALAMOS PUBLIC SCHOOLS

EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

LOS ALAMOS PUBLIC SCHOOLS

LANL FOUNDATION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,500	493	1,007
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,500</u>	<u>493</u>	<u>1,007</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,500)</u>	<u>(493)</u>	<u>1,007</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1,500	-	(1,500)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
<i>Net changes in fund balances</i>	-	-	(493)	(493)
<i>Fund balances - beginning of year</i>	-	-	14,048	14,048
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,555</u>	<u>\$ 13,555</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (493)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

LOS ALAMOS PUBLIC SCHOOLS

PNM FOUNDATION INC. SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS

Statement B-22

NM COMMUNITY FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,000	3,000
Federal grants	-	-	-	-
Miscellaneous	-	3,000	-	(3,000)
Interest	-	-	-	-
<i>Total revenues</i>	-	3,000	3,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,627	7,572	55
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,627	7,572	55
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(4,627)	(4,572)	55
<i>Other financing sources (uses):</i>				
Designated cash	-	4,627	-	(4,627)
Operating transfers	-	-	(55)	(55)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	4,627	(55)	(4,682)
<i>Net changes in fund balances</i>	-	-	(4,627)	(4,627)
<i>Fund balances - beginning of year</i>	-	-	4,627	4,627
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (4,627)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

LOS ALAMOS PUBLIC SCHOOLS

LAPS FOUNDATION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	29,539	31,572	2,033
Interest	-	-	-	-
<i>Total revenues</i>	-	29,539	31,572	2,033
<i>Expenditures:</i>				
Current:				
Instruction	-	37,378	22,849	14,529
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	1,537	(1,537)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	807	-	807
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	38,185	24,386	13,799
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(8,646)	7,186	15,832
<i>Other financing sources (uses):</i>				
Designated cash	-	8,646	-	(8,646)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	8,646	-	(8,646)
<i>Net changes in fund balances</i>	-	-	7,186	7,186
<i>Fund balances - beginning of year</i>	-	-	15,573	15,573
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 22,759	\$ 22,759
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 17,186	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

LOS ALAMOS PUBLIC SCHOOLS

DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	11,346	15,825	4,479
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,346</u>	<u>15,825</u>	<u>4,479</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,346	10,207	1,139
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,346</u>	<u>10,207</u>	<u>1,139</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,618</u>	<u>5,618</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	5,618	5,618
<i>Fund balances - beginning of year</i>	-	-	(9,538)	(9,538)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,920)</u>	<u>\$ (3,920)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 5,618</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

LOS ALAMOS PUBLIC SCHOOLS

2012 SCHOOL BUS REPLACEMENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	92,963	92,963	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>92,963</u>	<u>92,963</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	92,963	92,963	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>92,963</u>	<u>92,963</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

LOS ALAMOS PUBLIC SCHOOLS

GO BONDS LIBRARY 09-10 SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,280	1,280
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,280</u>	<u>1,280</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,280</u>	<u>1,280</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	1,280	1,280
<i>Fund balances - beginning of year</i>	-	-	(1,280)	(1,280)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,280</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

LOS ALAMOS PUBLIC SCHOOLS

2010 GO BOND STUDENT LIBRARY FUND SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	10,233	10,233	6,739	(3,494)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,233</u>	<u>10,233</u>	<u>6,739</u>	<u>(3,494)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	10,233	10,233	9,846	387
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,233</u>	<u>10,233</u>	<u>9,846</u>	<u>387</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,107)</u>	<u>(3,107)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(3,107)	(3,107)
<i>Fund balances - beginning of year</i>	-	-	(6,739)	(6,739)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,846)</u>	<u>\$ (9,846)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,846	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 6,739</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

LOS ALAMOS PUBLIC SCHOOLS

FORMATIVE ASSESSMENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	25,741	25,741	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	25,741	25,741	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	25,741	25,741	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	25,741	25,741	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NEW MEXICO READS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-29

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	177,068	156,052	(21,016)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>177,068</u>	<u>156,052</u>	<u>(21,016)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	172,705	169,956	2,749
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>172,705</u>	<u>169,956</u>	<u>2,749</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>4,363</u>	<u>(13,904)</u>	<u>(18,267)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(4,363)	-	4,363
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(4,363)</u>	<u>-</u>	<u>4,363</u>
<i>Net changes in fund balances</i>	-	-	(13,904)	(13,904)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,904)</u>	<u>\$ (13,904)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			13,904	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

LOS ALAMOS PUBLIC SCHOOLS

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(4,237)	(4,237)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4,237)</u>	<u>(4,237)</u>
<i>Net changes in fund balances</i>	-	-	(4,237)	(4,237)
<i>Fund balances - beginning of year</i>	-	-	4,237	4,237
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,237)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

LOS ALAMOS PUBLIC SCHOOLS

INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(5,824)	(5,824)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(5,824)</u>	<u>(5,824)</u>
<i>Net changes in fund balances</i>	-	-	(5,824)	(5,824)
<i>Fund balances - beginning of year</i>	-	-	5,824	5,824
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (5,824)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

LOS ALAMOS PUBLIC SCHOOLS

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

LOS ALAMOS PUBLIC SCHOOLS

2006 SB301 GO BOND SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS

Statement B-34

match
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	138,391	-	(138,391)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>138,391</u>	<u>-</u>	<u>(138,391)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	138,391	21,478	116,913
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>138,391</u>	<u>21,478</u>	<u>116,913</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,478)</u>	<u>(21,478)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(21,478)	(21,478)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,478)</u>	<u>\$ (21,478)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,478	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

LOS ALAMOS PUBLIC SCHOOLS

2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

LOS ALAMOS PUBLIC SCHOOLS

CENTER FOR TEACHING SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

LOS ALAMOS PUBLIC SCHOOLS

PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

CAPITAL PROJECT FUNDS

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CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Capital Improvement SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Energy Efficiency Act (31800) – To account for school projects designed to increase the efficiency of the District's building. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Efficiency Act (6-21-1 to 6-23-10, NMSA 1978.)

Educational Technology Equipment Act (31900) – To account for funding which is to be used by the District to promote the comprehensive integration of advanced technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities. Authorization is NMSA 22-15A-1.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2013

Statement C-1

	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Education Technology Equipment Act 31900	Total
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCE					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Deferred revenue - property tax	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted for:					
General Fund	-	-	-	-	-
Special revenue	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Education Technology Equipment Act 31900	Total
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service - Principal	-	-	-	-	-
Debt service - Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	(94)	(94)
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(94)</u>	<u>(94)</u>
<i>Net changes in fund balances</i>	-	-	-	(94)	(94)
<i>Fund balances - beginning of year</i>	-	-	-	94	94
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	300	300
Interest	-	-	62,762	62,762
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>63,062</u>	<u>63,062</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	13,999,250	13,999,250	9,988,447	4,010,803
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,999,250</u>	<u>13,999,250</u>	<u>9,988,447</u>	<u>4,010,803</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,999,250)</u>	<u>(13,999,250)</u>	<u>(9,925,385)</u>	<u>4,073,865</u>
<i>Other financing sources (uses):</i>				
Designated cash	13,999,250	13,999,250	-	(13,999,250)
Operating transfers	-	-	-	-
Premium on bond issuance	-	-	272,659	272,659
Proceeds from bond issues	-	-	6,900,000	6,900,000
<i>Total other financing sources (uses)</i>	<u>13,999,250</u>	<u>13,999,250</u>	<u>7,172,659</u>	<u>(6,826,591)</u>
<i>Net changes in fund balances</i>	-	-	(2,752,726)	(2,752,726)
<i>Fund balances - beginning of year</i>	-	-	19,120,937	19,120,937
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,368,211</u>	<u>\$ 16,368,211</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(20,772)	
Adjustments to expenditures			(2,757,879)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,531,377)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 2,279,831	\$ 2,279,831	\$ 2,290,538	\$ 10,707
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	16,375	16,375
Interest	-	-	20,134	20,134
<i>Total revenues</i>	<u>2,279,831</u>	<u>2,279,831</u>	<u>2,327,047</u>	<u>47,216</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	22,905	(22,905)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	6,870,657	6,625,908	3,061,294	3,564,614
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,870,657</u>	<u>6,625,908</u>	<u>3,084,199</u>	<u>3,541,709</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,590,826)</u>	<u>(4,346,077)</u>	<u>(757,152)</u>	<u>3,588,925</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,590,826	4,346,077	-	(4,346,077)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,590,826</u>	<u>4,346,077</u>	<u>-</u>	<u>(4,346,077)</u>
<i>Net changes in fund balances</i>	-	-	(757,152)	(757,152)
<i>Fund balances - beginning of year</i>	-	-	4,452,962	4,452,962
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,695,810</u>	<u>\$ 3,695,810</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,249	
Adjustments to expenditures			452,673	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (302,230)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
ENERGY EFFICIENCY ACT CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-8

LOS ALAMOS PUBLIC SCHOOLS

EDUCATION TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(94)	(94)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(94)</u>	<u>(94)</u>
<i>Net changes in fund balances</i>	-	-	(94)	(94)
<i>Fund balances - beginning of year</i>	-	-	94	94
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (94)</u>	

The accompanying notes are an integral part of these financial statements

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DEBT SERVICE FUNDS

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DEBT SERVICE FUNDS

Educational Technology (43000) – To accumulate resources for payment of principle and interest due on educational technology bonds. Financing is provided by a special tax levy approved by the voters of the Schools and assessed by the County Assessor and collected and remitted to the Schools by the County Treasurer.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2013

Statement D-1

	Educational Technology Debt Service 43000
ASSETS	
<i>Current Assets</i>	
Cash and temporary investments	\$ -
Accounts receivable	
Taxes	-
Due from other governments	-
Interfund receivables	-
Other	-
Inventory	-
<i>Total assets</i>	-
 LIABILITIES AND FUND BALANCES	
<i>Current Liabilities:</i>	
Accounts payable	-
Accrued payroll liabilities	-
Accrued compensated absences	-
Interfund payables	-
Deferred revenue - property taxes	-
Deferred revenue - other	-
<i>Total liabilities</i>	-
 <i>Fund balances</i>	
Fund Balance:	
Nonspendable	-
Restricted for:	
General Fund	-
Special revenue	-
Capital projects	-
Debt service	-
Assigned	-
Unassigned	-
<i>Total fund balance</i>	-
<i>Total liabilities and fund balance</i>	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-2

LOS ALAMOS PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

NONMAJOR DEBT SERVICE FUNDS

FOR THE YEAR ENDING JUNE 30, 2013

	Educational Technology Debt Service
<i>Revenues:</i>	43000
Property taxes	\$ -
State grants	-
Federal grants	-
Miscellaneous	-
Interest	-
<i>Total revenues</i>	<u>-</u>
<i>Expenditures:</i>	
Current:	
Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	-
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Capital outlay	-
Debt service - Principal	-
Debt service - Interest	-
<i>Total expenditures</i>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>
<i>Other financing sources (uses):</i>	
Operating transfers	(42)
<i>Total other financing sources (uses)</i>	<u>(42)</u>
<i>Net changes in fund balances</i>	(42)
<i>Fund balances - beginning of year</i>	42
<i>Fund balances - end of year</i>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
DEBT SERVICE FUND

Statement D-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 6,853,047	\$ 6,853,047	\$ 6,129,583	\$ (723,464)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	2,038	2,038	1,669	(369)
<i>Total revenues</i>	<u>6,855,085</u>	<u>6,855,085</u>	<u>6,131,252</u>	<u>(723,833)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	68,530	68,530	62,820	5,710
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	5,718,695.00	5,718,695.00	-	5,718,695
Principal	5,775,000.00	5,775,000.00	5,425,000	350,000
Interest	1,078,047	1,078,047	939,122	138,925
<i>Total expenditures</i>	<u>12,640,272</u>	<u>12,640,272</u>	<u>6,426,942</u>	<u>6,213,330</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,785,187)</u>	<u>(5,785,187)</u>	<u>(295,690)</u>	<u>5,489,497</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,785,187	5,785,187	-	(5,785,187)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Premium on bond issuance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,785,187</u>	<u>5,785,187</u>	<u>-</u>	<u>(5,785,187)</u>
<i>Net changes in fund balances</i>	-	-	(295,690)	(295,690)
<i>Fund balances - beginning of year</i>	-	-	6,347,732	6,347,732
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,052,042</u>	<u>\$ 6,052,042</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,507.00	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (289,183)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
EDUCATIONAL TECHNOLOGY SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(3)	(3)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(3)	(3)
<i>Net changes in fund balances</i>	-	-	(3)	(3)
<i>Fund balances - beginning of year</i>	-	-	3	3
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (3)	

The accompanying notes are an integral part of these financial statements

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PROPRIETARY FUNDS

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
FOOD SERVICES PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Charges for services	\$ 136,572	\$ 146,572	\$ 154,335	\$ 7,763
Federal	70,000	70,000	74,540	4,540
<i>Total revenues</i>	<u>206,572</u>	<u>216,572</u>	<u>228,875</u>	<u>12,303</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Payroll costs	-	-	-	-
Contractual services	-	-	-	-
Supplies and materials	-	-	-	-
Food costs	212,798	242,417	238,159	4,258
Other operating costs	-	2,850	2,768	82
<i>Total expenditures</i>	<u>212,798</u>	<u>245,267</u>	<u>240,927</u>	<u>4,340</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,226)</u>	<u>(28,695)</u>	<u>(12,052)</u>	<u>16,643</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,226	28,695	-	(28,695)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,226</u>	<u>28,695</u>	<u>-</u>	<u>(28,695)</u>
<i>Net changes in fund balances</i>	-	-	(12,052)	(12,052)
<i>Fund balances - beginning of year</i>	-	-	34,381	34,381
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,329</u>	<u>\$ 22,329</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			23,404	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,352</u>	

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
LEASED FACILITIES PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Charges for services	\$ -	\$ -	\$ 2,532,517	\$ 2,532,517
Interest	-	-	47,783	47,783
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,580,300</u>	<u>2,580,300</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Payroll costs	-	-	329,957	(329,957)
Contractual services	-	-	11,292	(11,292)
Supplies and materials	-	-	-	-
Other operating costs	-	777,455	407,128	370,327
<i>Total expenditures</i>	<u>-</u>	<u>777,455</u>	<u>748,377</u>	<u>29,078</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(777,455)</u>	<u>1,831,923</u>	<u>2,609,378</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	777,455	-	(777,455)
Operating transfers	-	-	(352,535)	(352,535)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>777,455</u>	<u>(352,535)</u>	<u>(1,129,990)</u>
<i>Net changes in fund balances</i>	-	-	1,479,388	1,479,388
<i>Fund balances - beginning of year</i>	-	-	5,885,377	5,885,377
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,364,765</u>	<u>\$ 7,364,765</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(42,400)	
Adjustments to expenditures			(2,864)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,434,124</u>	

The accompanying notes are an integral part of these financial statements

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COMPONENT UNIT

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS - COMPONENT UNIT
LOS ALAMOS PUBLIC SCHOOLS FOUNDATION
BALANCE SHEET
JUNE 30, 2013

Statement F-1

	Foundation
ASSETS	
<i>Current Assets</i>	
Cash and cash equivalents	\$ 136,958
Investments	51,905
<i>Total current assets</i>	188,863
<i>Noncurrent Assets</i>	
Restricted cash and cash equivalents	205,463
<i>Total noncurrent assets</i>	205,463
<i>Total assets</i>	\$ 394,326
LIABILITIES AND FUND BALANCES	
<i>Current Liabilities</i>	
Accrued payroll liabilities	\$ 1,530
<i>Total current liabilities</i>	1,530
<i>Fund Balance:</i>	
Reserved:	
Restricted	205,463
Unreserved:	187,333
<i>Total fund balance</i>	392,796
<i>Total liabilities and fund balance</i>	\$ 394,326

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement F-2

LOS ALAMOS PUBLIC SCHOOLS - COMPONENT UNIT
 LOS ALAMOS PUBLIC SCHOOLS FOUNDATION
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Foundation</u>
<i>Revenues:</i>	
Donations	\$ 124,010
Special Events	3,798
Interest	2,835
Gain (Loss) on Investments	<u>-</u>
 <i>Total revenues</i>	 <u>130,643</u>
 <i>Expenditures:</i>	
Current:	
General Government	<u>144,302</u>
 <i>Total expenditures</i>	 <u>144,302</u>
 <i>Net changes in fund balances</i>	 (13,659)
 <i>Fund balances - beginning of year</i>	 <u>406,455</u>
 <i>Fund balances - end of year</i>	 <u>\$ 392,796</u>

The accompanying notes are an integral part of these financial statements.

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

Schedule I

	Balance June 30, 2012	Adjustments	Additions	Deletions	Balance June 30, 2013
High School Activity Fund	\$ 88,047	\$ -	\$ 173,997	\$ 173,987	\$ 88,057
High School Activity Fund Imprest Account	999	-	20,841	21,285	555
High School Officials Account	224	-	80,337	78,410	2,152
High School Athletics Imprest Account	3,914	-	4,028	3,851	4,091
High School Athletics Concessions Fund	8,563	-	38,878	32,765	14,677
Middle School Activity Fund	12,586	-	44,215	51,640	5,161
Middle School Activity Imprest Fund	-	-	-	-	-
Insurance Clearing Account	<u>544,392</u>	<u>77,342</u>	<u>254,908</u>	<u>392,936</u>	<u>483,706</u>
Total All Schools	<u>\$ 658,726</u>	<u>\$ 77,342</u>	<u>\$ 617,204</u>	<u>\$ 754,874</u>	<u>\$ 598,399</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2013

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value / Par Value June 30, 2013	Name and Location of Safekeeper
Los Alamos National Bank			
	FHLB Letters of Credit	12,000,000	Federal Home Loan Bank Dallas
	FHLB Bullet 3133XVNU1 2.750%, Matures 12/12/14	\$ 5,046,654	Federal Home Loan Bank Dallas
	FHLB Bullet 313370TW8 2.0% Matures 9/9/16	<u>1,035,001</u>	Federal Home Loan Bank Dallas
Subtotal, Los Alamos National Bank		\$ 18,081,654	
Community Bank			
	FNMA 3135G0BA0 2.375%, Matures 04/11/16	1,042,550	Federal Reserve Bank Boston, MA
	FNMA 31398A4M1 1.625%, Matures 10/16/15	1,022,830	Federal Reserve Bank Boston, MA
	FNMA 313612HK2 4.750%, Matures 04/01/27	<u>4,225</u>	Federal Reserve Bank Boston, MA
Subtotal, Community Bank		\$ 2,069,605	
First National Bank Santa Fe			
	FNMA 3138E8P97 3.00%, Matures 02/01/27	3,464,493	Fifth Third Bank Cincinnati, Ohio
	FNMA 31416W6C1 3.50%, Matures 11/01/25	2,146,301	Fifth Third Bank Cincinnati, Ohio
	FHLMC - 3134G3PE4 0.85%, Matures 02/24/16	1,002,382	Federal Reserve Bank Boston, MA
	FHLMC 3134G3R77 2.0%, Matures 10/17/17	<u>3,050,141</u>	Fifth Third Bank Cincinnati, Ohio
Subtotal, First National Bank Santa Fe		\$ 9,663,317	
Total District		<u>\$ 29,814,577</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2013

Schedule III
 (Page 1 of 2)

Bank Account Type/Name	Community Bank	First National Bank of Santa Fe	Los Alamos National Bank	Totals
DISTRICT:				
Certificate of Deposit - Land Sale	\$ 495,437	\$ -	\$ -	\$ 495,437
Checking - Bond Funds	3,595,215	-	-	3,595,215
Checking - High School Activity Fund	93,138	-	-	93,138
Checking - High School Imprest Account	2,471	-	-	2,471
Checking - High School Officials Account	1,985	-	-	1,985
Checking- Lease Facilities	-	1,711,601	-	1,711,601
Checking- House Bill 33	-	1,136,290	-	1,136,290
Money Market - Checking	-	2,063,382	-	2,063,382
Money Market - CD	-	786,404	-	786,404
Certificate of Deposit - Lease Facilities	-	1,433,076	-	1,433,076
Certificate of Deposit - Lease Facilities	-	524,258	-	524,258
Certificate of Deposit - Bond Building	-	2,503,781	-	2,503,781
Certificate of Deposit - Lease Facilities	-	225,000	-	225,000
Certificate of Deposit - Lease Facilities	-	225,000	-	225,000
Certificate of Deposit - Lease Facilities	-	225,000	-	225,000
Certificate of Deposit - Lease Facilities	-	225,000	-	225,000
Certificate of Deposit - HB-33	-	2,504,366	-	2,504,366
Operational Money Market	-	310	-	310
Bond Building	-	1,000,493	-	1,000,493
Bond Building	-	1,000,000	-	1,000,000
Bond Building	-	1,000,000	-	1,000,000
Certificate of Deposit	-	225,446	-	225,446
Certificate of Deposit	-	150,298	-	150,298
Certificate of Deposit	-	225,446	-	225,446
Certificate of Deposit	-	1,000,252	-	1,000,252
-				
Checking - Accounts Payable Clearing	-	-	496,095	496,095
Checking - Athletics	-	-	174,036	174,036
Checking - Bond Building	-	-	2,226,791	2,226,791
Checking - Bond Building	-	-	3,000,027	3,000,027
Checking - Debt Service	-	-	6,052,041	6,052,041
Checking - Insurance Clearing	-	-	598,384	598,384
Escrow Checking - Land Sale Fund	-	-	68,656	68,656
Checking - Non-Instructional	-	-	599,775	599,775
Checking - Operational	-	-	127,640	127,640
Checking - Payroll Clearing	-	-	691,071	691,071
Checking - High School Athletics Imprest Account	-	-	4,076	4,076
Checking - High School Athletics Concessions Fund	-	-	14,677	14,677
Checking - Middle School Activity Fund	-	-	5,161	5,161
Certificate of Deposit- Operational	-	-	2,508,881	2,508,881
Total On Deposit	4,188,246	18,165,403	16,567,308	38,920,960
Reconciling Items	(6,830)	(142,228)	(1,058,488)	(1,207,546)
Reconciled Balance June 30, 2013	<u>\$ 4,181,416</u>	<u>\$ 18,023,175</u>	<u>\$ 15,508,820</u>	<u>37,713,411</u>
Petty Cash - District	-	-	-	1,175
Less Activity Accounts	-	-	-	(598,399)
Combined Balance Sheet Total June 30, 2013	-	-	-	<u>\$ 37,116,187</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2013

Bank Account Type/Name	Los Alamos National Bank
FOUNDATION	
Savings - Foundation	40,554
Checking - Foundation	84
Savings - Foundation	1,271
Securities Available for Sale	151,034
Certificate of Deposit - Foundation	150,000
Total On Deposit	342,943
Reconciling Items	(530)
Reconciled Balance June 30, 2013	\$ 342,413
Petty Cash - Foundation	8
Combined Balance Sheet Total June 30, 2013	\$ 342,421

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2013

	Operational 11000	Transportation 13000	Instructional Materials 14000	Food Service 21000	Athletics 22000
Cash, June 30, 2012	\$ 3,412,075	\$ 123,396	\$ 270,994	\$ 34,381	\$ 162,720
Add:					
2012-13 revenues	33,746,747	459,683	229,388	228,875	114,101
Transfers from other funds	(54,665)	300,000	-	-	-
Loans from other funds	-	-	-	-	13,245
Total cash available	37,104,157	883,079	500,382	263,256	290,066
Less:					
2012-13 expenditures	(34,144,983)	(756,289)	(366,472)	(240,927)	(115,950)
Transfers to other funds	-	-	-	-	-
Adjustment to accrued liabilities	-	-	-	-	-
Loans to other funds	(172,212)	-	-	-	-
Cash, June 30, 2013	<u>\$ 2,786,962</u>	<u>\$ 126,790</u>	<u>\$ 133,910</u>	<u>\$ 22,329</u>	<u>\$ 174,116</u>

The accompanying notes are an integral part of these financial statements.

Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	State Direct 28000	Local / State 29000
\$ 456,532	\$ (415,322)	\$ (379)	\$ 34,248	\$ (7,496)	\$ -	\$ -
614,853	946,420	-	34,572	298,600	-	-
52,535	64,538	379	(55)	(10,061)	-	-
1,512	522,063	-	-	49,148	-	-
1,125,432	1,117,699	-	68,765	330,191	-	-
(524,691)	(930,212)	-	(32,451)	(330,191)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 600,741</u>	<u>\$ 187,487</u>	<u>\$ -</u>	<u>\$ 36,314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2013

	Bond Building 31100	Spec. Capital Outlay - State 31400	Cap. Improv. HB 33 31600	Cap. Improv. SB 9 31700	Energy Efficiency Act 31800
Cash, June 30, 2012	\$ 19,120,937	\$ -	\$ 4,452,962	\$ -	\$ -
Add:					
2012-13 revenues	7,235,721	-	2,327,047	-	-
Transfers from other funds	-	-	-	-	-
Loans from other funds	21,477	-	-	-	-
Total cash available	26,378,135	-	6,780,009	-	-
Less:					
2012-13 expenditures	(9,988,447)	-	(3,084,199)	-	-
Transfers to other funds	-	-	-	-	-
Adjustment to accrued liabilities	-	-	-	-	-
Loans to other funds	-	-	(6,386)	-	-
Cash, June 30, 2013	<u>\$ 16,389,688</u>	<u>\$ -</u>	<u>\$ 3,689,424</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Ed Tech Equipment 31900	PSCO 20% 32100	Debt Service 41000	Ed Tech Debt Service 43000	Leased Facilities 52000	Fiduciary	Total
\$ 94	\$ -	\$ 6,347,732	\$ 42	\$ 5,885,377	\$ 658,726	\$ 40,537,019
-	-	6,131,252	-	2,580,300	5,128,400	60,075,959
-	-	-	-	-	-	352,671
-	-	-	-	-	-	607,445
94	-	12,478,984	42	8,465,677	5,787,126	101,573,094
-	-	(6,426,942)	-	(748,377)	(5,188,727)	(62,878,858)
(94)	-	-	(42)	(352,535)	-	(352,671)
-	-	-	-	-	-	-
-	-	-	-	(428,847)	-	(607,445)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,052,042</u>	<u>\$ -</u>	<u>\$ 6,935,918</u>	<u>\$ 598,399</u>	<u>\$ 37,734,120</u>

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Los Alamos Public Schools
Los Alamos, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of Los Alamos Public Schools (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparison of the District, presented as supplemental information, and have issued our report thereon dated November 2, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs, which we consider to significant deficiencies as items FS 07-05 and FS 13-01.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, which are described in the accompanying schedule of findings and questioned costs as items FS 07-05, FS 13-01, FS 13-02, FS 13-03, FS 13-04 and FS 13-05.

The District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 7, 2013

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Los Alamos Public Schools
Los Alamos, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Los Alamos Public Schools (the District) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

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Report on Internal Control over Compliance

Management of Los Alamos Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, the Board of Education, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 7, 2013

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2013

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Energy			
<i>Direct United States Department of Energy</i>			
DOE Outreach Grant (1)	11000	81.117	\$ 8,000,000
<i>Subtotal - Direct United States Department of Energy</i>			<u>8,000,000</u>
<i>Subtotal - U.S. Department of Energy</i>			<u>8,000,000</u>
U.S. Department of Defense			
<i>Direct United States Department of Defense</i>			
NJROTC	11000	12.000	66,949
<i>Subtotal - Direct United States Department of Defense</i>			<u>66,949</u>
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Entitlement IDEA-B	24106	84.027	658,305
Preschool IDEA-B	24109	84.173	19,549
Early Intervention IDEA-B	24112	84.027	109,385
IDEA-B Risk Pool	24120	84.027A	4,030
English Language Acquisition	24153	84.365A	16,862
Teacher / Principal Training and Recruiting (1)	24154	84.367A	107,812
Carl D. Perkins Tech - Current	24168	84.048	631
Carl D. Perkins Secondary	24174	84.048	13,908
Carl D. Perkins Secondary - PY Obligations	24175	84.048	517
Carl D. Perkins Secondary - Redistribution	24176	84.048	1,084
<i>Direct State of New Mexico Department of Education</i>			
Impact-Aid, PL 103-382 (1)	11000	84.041	295,131
<i>Subtotal - U.S. Department of Education</i>			<u>1,291,446</u>
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Forest Reserve	11000	10.672	4,697
School Lunch Program & School Breakfast Program	21000	10.555	58,134
Commodities	21000	10.555	16,406
<i>Subtotal - Passthrough U.S. Department of Agriculture</i>			<u>79,237</u>
Total Federal Financial Assistance			<u><u>\$ 9,437,632</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2013

Schedule V

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Los Alamos Public School (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was \$16,406 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 9,437,632
Total expenditures funded by other sources	<u>49,485,396</u>
Total expenditures	<u><u>58,923,028</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|--|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiency identified not considered to be a material weaknesses? | Yes |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| d. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiency identified not considered to be material weaknesses? | No |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
81.117	DOE Outreach Grant
84.367	Teacher/Principal Training

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Section II – Financial Statement Findings

FS 07-05 Exceeded Budget Authority – Repeated and Revised – Significant Deficiency

Criteria: 22-8-11-B NMSA 1978 requires that no District or employee of a District shall make any expenditure or incur any obligation for the expenditure of public funds unless that expenditure or obligation is made in accordance with an operating budget approved by the department. Also, sound financial management and 6-6-6 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Condition: The District had the following expenditure functions where actual expenditures exceeded budgetary authority:

Governmental Activities:

Major Funds:

Capital Improvements HB-33, Support Services	\$ <u>22,905</u>
Subtotal, Major Funds	<u>22,905</u>

Nonmajor Funds:

Teacher/Principal Training, Support Services	291
LAPS Foundation, Support Services	<u>1,537</u>

Subtotal, Nonmajor Funds	<u>1,828</u>
--------------------------	--------------

Total All Funds	<u>\$ 24,733</u>
-----------------	------------------

Cause: There was lack of oversight by District management and governing body of this matter during the budgetary process, and the District did not make the appropriate budgetary transfers to alleviate the over-expenditure.

Effect: Any designated cash appropriation in excess of available balances is a liability against the officials so allowing or paying such claims or warrants, and recovery of such excess amounts so allowed or paid may be had against the bondsmen of such official. This is a violation of the PED policy and state statutes regarding the budgetary process. Also, the District is in non compliance with New Mexico law, and the control established by the use of budgets has been compromised.

Auditor's Recommendations: The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments. Consideration should be given to training staff over PED policy and state statutes regarding the budgetary process and assigning accountability to appropriate individuals. Greater attention should be given to the budget monitoring process.

Management Response: Under Business-Type Activities, Formative Assessments, the finding states that the district overran the budget for fund 27111 by \$25,741. The district reviewed the Budget Status Reports relative to fund 27111 ending June 30, 2013 and according to the district's records the district did not overrun its budget in fund 27111. Please see the attached documentation that supports the district's position relative to this portion of the finding. In the future, the district will do its best to ensure that prior to the approval of all purchases that budget authority exists

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

FS 13-01 – Internal Controls over Leave Procedures – Significant Deficiency

Condition: During our testwork of payroll and leave procedures, it was noted that the District has employees in one department that are taking leave and not turning in time slips. The leave being taken is not recorded due to lack of documentation and oversight by supervisor, resulting in leave balances never decreasing.

Criteria: Per the 2012-2013 Los Alamos School District Employee Handbook, Section 4, page 2: All employees are required to complete the appropriate leave for any absence from the work assignment.

Effect: The District is out of compliance with its own policies regarding leave procedures.

Cause: The District is not properly monitoring leave and is not enforcing procedures to account for leave taken by employees.

Recommendation: We recommend that the District ensure that all supervisors enforce the leave policy and have all employees taking leave turn in leave slips to have leave approved and accounted.

Management's Response: The District brought to the attention of the JJ Griego that the District was investigating a concern that some (we think two) employees received stipends for positive attendance. The employees in question appeared to have missed work days and substituted that missed time with compensation time. Use of compensation time should not have been used to serve as substitute for days missed. Recognizing this, the District reviewed attendance protocols, trained administrators' and staff in the reporting of leave, and met with the staff involved. It is the belief of the District that this issue has been dealt with in an appropriate fashion.

As a strategy to create a second check and balance the district is also implementing an automated attendance system for classified staff called Kronos. By district direct Maintenance, and Custodial staff are already utilizing this check-in system on a daily basis Technology Techs (the staff in question above) as a future rollout site secretary's, instructional assistants, and clerks will be added. It is worthy to note that the district picked-up on this issue in time to insure that no positive attendance stipends were issued for 2012-13, and the district has reconsidered its practice of positive incentive stipends and will no longer continue this practice.

FS 13-02 Control Deficiency - Internal Controls over Journal Entries – Other Matter

Criteria: Sound business practices require the posting of audit adjusting journal entries followed by a proper internal control.

Condition: The District did not follow a control process to post the adjusting journal entries. Support documentation and signature are missing.

Effect: Lack of internal controls or a proper review process over journal entries may result in misstatements of financial statements and/or possible misappropriation of assets.

Cause: The District does not follow proper procedures regarding journal entries.

Auditors' Recommendation: We recommend the School update their policies and procedures manual regarding the posting of audit adjusting journal entries.

Management's Response: The district agrees with the finding and will develop procedures and policies to address the lack of internal controls relative to journal entries. When developing procedures and internal controls, the district will keep in mind the cost and benefits relative the proposed internal controls.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

FS 13-03 - Untimely Deposit of Cash Receipts - Compliance and Other Matters

Condition: During our review of 1 out of 25 cash receipts totaling \$645 were not deposited within 24 hours of receipt as required as there was not supporting documentation provided.

Criteria: Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight, lack of effective processes to ensure timely deposit of all receipts.

Auditor's Recommendation: We recommend that management implement processes to ensure timely deposits of all receipts as required.

Management's Response: The district agrees with the finding and will communicate to the school sites the necessity of depositing money within a 24 hour period and developing procedures to document that deposits were made in the time frame as required by law. We believe that most deposits are made within 24 hours; however, it is our thought that the documentation to support our claim is not sufficient.

FS 13-04 Purchase Orders - Compliance and Other Matters

Criteria: Per Los Alamos Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, “the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.”

Condition: During our testing of cash disbursements, we identified that one of twenty-five transactions had invoices which were dated prior to the purchase order date totaling \$1,378.97.

Effect: Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the Board at risk for fraud or misuse of public funds.

Cause: District personnel have not followed state guidelines or internal procedures in the purchase of items. Policy clearly states that the individual must have an approved purchase order. At times, employees are inputting a purchase order and then purchasing items prior to the purchase order being approved. In other instances, purchases are occurring prior to a purchase order being initiated.

Auditor's Recommendation: We recommend that all personnel be reminded of, or trained in, district and state policy in regards to purchasing of goods, services, or construction. All District personnel should be reminded that initiation of a purchase order is not sufficient for ordering, that an approved purchase order is required per policy and state guidelines.

Management's Response: The particular purchase referenced was a repair made to our high school due to a third party truck hitting our building. We were working with their insurance company to determine how that payment would be made since the vendor was also doing warranty work on the site at the same time. Ultimately the insurance company decided that LAPS should pay the vendor and then be reimbursed, which we were. No district funds were expended in this particular purchase. The Business Office staff members are very involved in reminding staff that purchase orders need to be in place before funds are committed. At the new teacher orientation a presentation is made that includes this information. We will continue to keep a high level of awareness for all staff of these requirements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

FS 13-05 Pledged Collateral - Compliance and Other Matters

Criteria: Per NMAC 2.60.4.9(A)(4)(a), "If a depository bank's deposit ratio is less than 10 percent, the depositor bank shall be required to maintain collateral with an aggregate market value equal to 50 percent of the amount of the deposit.

Condition: During our testing of cash and pledged collateral, we found that Los Alamos Public Schools' pledged collateral is under collateralized at Los Alamos National Bank. Based on our testwork and pledged collateral requirements \$6,624,313 should be collateralized; only \$6,081,654 is listed as pledged securities, creating pledged securities deficit of \$542,659.

Effect: The district is not in compliance with state statutes regarding pledged collateral requirements which can result in audit findings and possible loss of funds.

Cause: The district was not closely monitoring the pledged collateral to make sure that at least fifty percent (50%) of their deposits were being pledged.

Auditor's Recommendation: We recommend that the District closely monitors the pledged collateral securities to insure that they maintain at minimum the 50 percent pledged collateral requirement.

Management's Response: The District will closely monitor financial institutions and the pledged collateral they are maintaining on the District behalf, particularly the institutions that did not maintain the collateral in accordance to State Statute.

Section III – Federal Award Findings and Questioned Costs

None

Section IV – Prior Year Audit Findings

FS 07-05 Exceeded Budget Authority – Repeated and Revised
FS 10-01 Stale Dated Transactions – Resolved
FS 10-02 Inactive Funds – Resolved
FS 10-03 Cash Budgetary Conditions – Resolved

Section V – Other Disclosures

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on November 7, 2013. The following individuals were in attendance.

Los Alamos Public Schools

Matt Williams, Board Member
Dr. Gene Schmidt, Superintendent
John Wolfe, Business Manager
Alex Salazar, Comptroller
June Gladney, Purchasing Manager
Lorraine Hartway, Audit Committee
Gerry Washburn, Assistant Superintendent

Griego Professional Services, LLC

J.J. Griego, CPA