

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2**

**Annual Financial Report
Fiscal Year Ended June 30, 2013**



**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2**

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INTRODUCTORY SECTION

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**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
OFFICIAL ROSTER
JUNE 30, 2013**

Name

Title

Board of Education

David G. Romero	Chairman
Henry J. Abeyta	Vice Chairman
Christine Ludi	Secretary
Gary Gold	Member
Marvin J. Martinez	Member

School Officials

Gene Parson	Superintendent
Darice Balizan	Associate Superintendent
Dinah Maynes	Business Manager
Kenneth Abeyta	Assistant Business Manager

**RIO GALLINAS CHARTER SCHOOL
OFFICIAL ROSTER
JUNE 30, 2013**

Name

Title

Board of Education

Jody Stege	Chairwoman
Connie Trujillo	Secretary
Pat Leahan	Member
Rudy Castellano	Member
Michael Withnall	Member
Sharon Fay Desanto	Member
Christine Ludi	West Las Vegas School Board Liaison, Member
Naomi Swinton	Parent/Guardian

School Officials

Yann Lussiez, Ed.D.	Director
Jennifer Domiguez	Administrative Assistant

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Mr. Hector H. Balderas
New Mexico State Auditor

Board of Education of the
West Las Vegas School District No. 2

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of West Las Vegas School District No. 2 (District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's non-major governmental funds, and the budgetary comparisons for the major capital project funds, debt service funds and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the West Las Vegas School District No. 2, as of June 30, 2013, the respective changes in financial position thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to previously present fairly, in all material respect, the respective financial position of each non-major governmental fund of West Las Vegas School District No. 2 as of June 30, 2013, and the respective changes in financial position, thereof and the respective budgetary comparisons for the major capital projects funds, debt service fund and all non-major funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note 1, the District implemented the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, for the year ended June 30, 2013, which represents a change in accounting principle. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements and the budgetary comparisons. The accompanying other supplementary information, the Schedule of Expenditures of Federal Awards, as required by *Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations* and the introductory section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2013, on our consideration of West Las Vegas School District No. 2's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering West Las Vegas School District No. 2's internal control over financial reporting and compliance.

Heinfeld, Meech & Co., P.C.

HEINFELD, MEECH & CO., P.C.
CPAs and Business Consultants

November 1, 2013

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
(Required Supplementary Information)

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**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

As management of the West Las Vegas School District No. 2 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2013.

FINANCIAL HIGHLIGHTS

- The District's total net position of governmental activities decreased \$1.5 million which represents a 4 percent decrease from the prior fiscal year as a result of an increase in the cost of communication services.
- General revenues accounted for \$14.2 million in revenue, or 68 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for \$6.8 million or 32 percent of total current fiscal year revenues.
- The District had approximately \$22.6 million in expenses related to governmental activities, an increase of 5 percent from the prior fiscal year as a result of an increase in the cost of communication services.
- Among major funds, the General Fund had \$14.2 million in current fiscal year revenues, which primarily consisted of state aid and federal awards, and \$14.5 million in expenditures. The General Fund's fund balance decrease from \$518,498 at the prior fiscal year end to \$290,481 at the end of the current fiscal year was primarily due to an increase in the cost of communication services.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

OVERVIEW OF FINANCIAL STATEMENTS (Cont'd)

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, central services, operation and maintenance of plant services, student transportation services, food service operations, and interest on long-term debt.

The government-wide financial statements include a column to report the activity and balances of the Rio Gallinas Charter School, a discretely presented component unit of the District.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Title I-IASA, Teacher/Principal Training and Recruiting, Bond Building, and Debt Service Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. Due to their custodial nature, the fiduciary funds do not have a measurement focus.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

OVERVIEW OF FINANCIAL STATEMENTS (Concl'd)

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Budgetary information. As a component of the basic financial statements and accompanying notes, this report also presents certain information concerning the District's budget process. The District adopts an annual expenditure budget for all governmental funds. A statement of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund and major Special Revenue Funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$40.4 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment, and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted and may be used to meet the District's ongoing obligations to its citizens and creditors.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2013 and June 30, 2012.

	As of June 30, 2013	As of June 30, 2012 (as restated)
Current and other assets	\$ 5,520,416	\$ 5,329,133
Capital assets, net	44,592,153	46,169,422
Total assets	<u>50,112,569</u>	<u>51,498,555</u>
Current and other liabilities	754,591	382,714
Long-term liabilities	8,949,006	9,216,849
Total liabilities	<u>9,703,597</u>	<u>9,599,563</u>
Net position:		
Net investment in capital assets	38,570,239	39,949,341
Restricted	1,769,793	1,641,585
Unrestricted	68,940	308,066
Total net position	<u>\$ 40,408,972</u>	<u>\$ 41,898,992</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Cont'd)

At the end of the current fiscal year the District reported positive balances in all three categories of net position. The same situation held true for the prior fiscal year.

The District's financial position is the product of several financial transactions including the net result of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The following are significant current year transactions that had an impact on the Statement of Net Position.

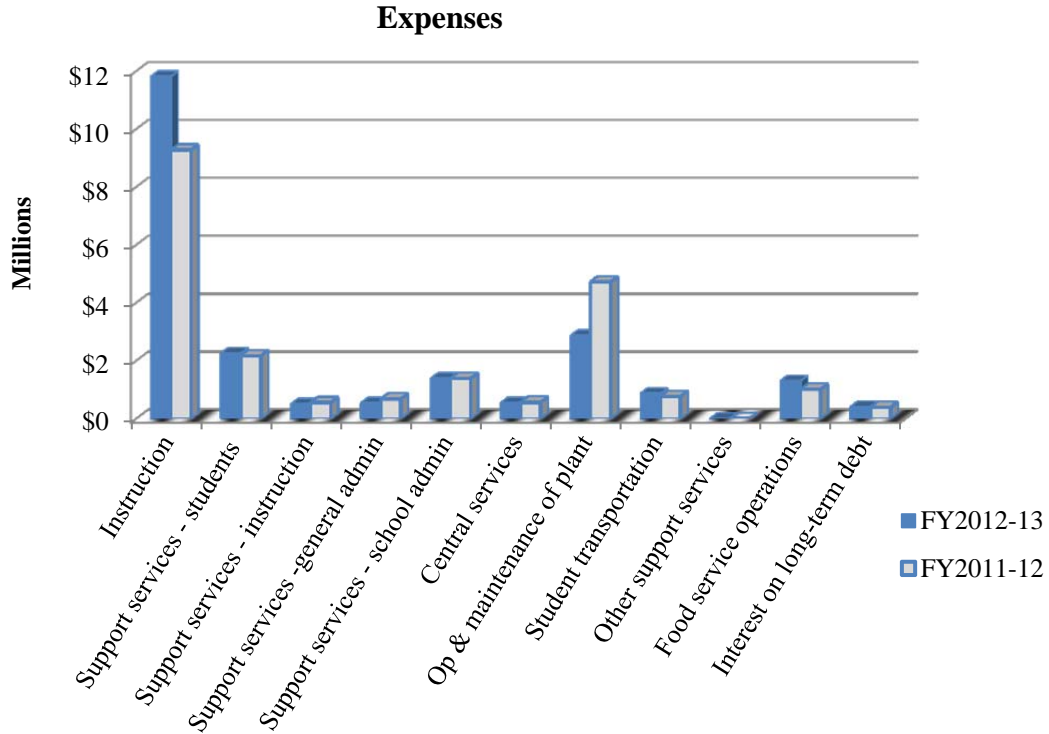
- The principal retirement of \$1.2 million of bonds.
- The issuance of \$975,000 of general obligation bonds.
- The addition of \$940,255 in capital assets through school improvements and purchases of vehicles, furniture and equipment.

Changes in net position. The District's total revenues for the current fiscal year were \$21.1 million. The total cost of all programs and services was \$22.6 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2013 and June 30, 2012.

	<u>Fiscal Year Ended June 30, 2013</u>	<u>Fiscal Year Ended June 30, 2012 (as restated)</u>
Revenues:		
Program revenues:		
Charges for services	\$ 210,464	\$ 121,276
Operating grants and contributions	6,371,082	5,618,594
Capital grants and contributions	260,471	315,246
General revenues:		
Property taxes	1,893,200	1,877,267
Investment income	7,926	17,603
Unrestricted federal aid	68,258	158,403
State equalization guarantee	12,251,011	12,277,866
Total revenues	<u>21,062,412</u>	<u>20,386,255</u>
Expenses:		
Instruction	11,819,463	9,279,087
Support services – students	2,262,189	2,172,618
Support services – instruction	507,040	557,073
Support services – general administration	543,753	677,353
Support services – school administration	1,392,570	1,392,375
Central services	547,123	564,413
Operation and maintenance of plant	2,871,834	4,726,586
Student transportation services	872,776	770,170
Other support services	13,446	397
Food service operations	1,309,777	1,011,512
Interest on long-term debt	412,461	390,746
Total expenses	<u>22,552,432</u>	<u>21,542,330</u>
Changes in net position	<u>(1,490,020)</u>	<u>(1,156,075)</u>
Net position, beginning, as restated	<u>41,898,992</u>	<u>43,055,067</u>
Net position, ending	<u>\$ 40,408,972</u>	<u>\$ 41,898,992</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Cont'd)



The following are significant current year transactions that had an impact on the change in net position.

- Operating grants and contributions increased by \$752,488 primarily due to an increase in emergency supplemental funding from the state.
- The cost of communication services increased as a result of a change in the reimbursement method for telecommunications services funded by E-Rate.

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Concl'd)

	Year Ended June 30, 2013		Year Ended June 30, 2012 (as restated)	
	Total	Net (Expense)/	Total	Net (Expense)/
	Expenses	Revenue	Expenses	Revenue
Instruction	\$ 11,819,463	\$ (8,452,378)	\$ 9,279,087	\$ (6,654,699)
Support services – students	2,262,189	(1,516,560)	2,172,618	(1,377,475)
Support services – instruction	507,040	(505,329)	557,073	(522,240)
Support services – general administration	543,753	(450,827)	677,353	(611,216)
Support services – school administration	1,392,570	(1,097,749)	1,392,375	(1,118,231)
Central services	547,123	(506,650)	564,413	(536,987)
Operation and maintenance of plant	2,871,834	(2,489,260)	4,726,586	(4,321,390)
Student transportation	872,776	(151,550)	770,170	(144,156)
Other support services	13,446	(13,446)	397	(397)
Food service operations	1,309,777	(114,205)	1,011,512	190,323
Interest on long-term debt	412,461	(412,461)	390,746	(390,746)
Total	<u>\$ 22,552,432</u>	<u>\$ (15,710,415)</u>	<u>\$ 21,542,330</u>	<u>\$ (15,487,214)</u>

- The cost of all governmental activities this year was \$22.6 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$6.8 million.
- Net cost of governmental activities of \$15.7 million was financed by general revenues, which are made up of primarily property taxes of \$1.9 million and state aid of \$12.3 million.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$4.7 million, a decrease of \$152,021 due primarily to an increase in the cost of communication services.

The General Fund comprises 6 percent of the total fund balance. Approximately 97 percent, or \$281,568 of the General Fund's fund balance, constitutes committed fund balance.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (Concl'd)

The General Fund is the principal operating fund of the District. The decrease in fund balance of \$228,017 to \$290,481 as of fiscal year end was a result of increases in expenditures for instruction and operation and maintenance of plant services.

General Fund revenues increased \$577,429 as a result of additional emergency supplemental funding from the state. General Fund expenditures increased \$845,484. This was a result of increases in the costs of instruction, support services for students, and operation and maintenance of plant services.

Bond Building Fund expenditures increased \$169,480 due to capital outlay purchases financed by issuances of general obligation bonds.

BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised the General Fund's Operational Fund annual expenditure budget for changes in instruction and operation of maintenance and plant services. The difference between the original budget and the final amended budget was a \$540,623 increase, or 4 percent.

The revenue budget for the General Fund's Operational Fund was increased by \$549,199 related to state funding. A statement showing the original and final budget amounts compared to the District's actual financial activity for the General Fund's Operational Fund is provided in this report. The significant variances are summarized as follows.

- The favorable variance of \$146,778 in operation and maintenance of plant expenditures was a result of lower than projected spending for communication services.
- The favorable variance of \$169,993 in instruction expenditures was a result of lower than expected costs of general supplies and materials.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At year end, the District had invested \$85.3 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net increase prior to depreciation of \$940,255 from the prior fiscal year, primarily due to school renovations. Total depreciation expense for the current fiscal year was \$2.5 million.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

CAPITAL ASSETS AND DEBT ADMINISTRATION (Concl'd)

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2013 and June 30, 2012.

	As of June 30, 2013	As of June 30, 2012
Capital assets – non-depreciable	\$ 1,115,150	\$ 726,168
Capital assets – depreciable, net	43,477,003	45,443,254
Total	\$ 44,592,153	\$ 46,169,422

Additional information on the District's capital assets can be found in Note 6.

Debt Administration. At year end, the District had \$8.7 million in long-term debt outstanding, \$1.3 million due within one year. This represents a net decrease of \$210,000.

The District's general obligation bonds are subject to a debt limit up to 6 percent of the secondary assessed valuation. The current debt limitation for the District is \$9.7 million, which is more than the District's total outstanding general obligation bonds.

Additional information on the District's long-term debt can be found in Notes 8 and 9.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered by the District's administration during the process of developing the fiscal year 2013-14 budget. Among them:

- Fiscal year 2012-13 budget balance carry forward (estimated \$416,894).
- District student population (estimated 1,481).

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

Budgeted expenditures in the General Fund increased less than 1 percent to \$13.8 million in fiscal year 2013-14. Increased payroll and employee benefit costs is the primary reason for the increase. State aid and property taxes are expected to be the primary funding sources. No new programs were added to the 2013-14 budget.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2013**

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, West Las Vegas School District No. 2, 179 Bridge Street, Las Vegas, New Mexico 87701.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

**STATE OF NEW MEXICO
WEST LAST VEGAS SCHOOL DISTRICT NO.2
STATEMENT OF NET POSITION
JUNE 30, 2013**

ASSETS	<u>Governmental Activities</u>	<u>Component Unit</u>
Current assets:		
Cash and cash equivalents	\$ 4,424,771	\$ 18,430
Taxes receivable	34,192	
Accounts receivable	43,512	
Due from governmental entities	<u>861,072</u>	<u>39,677</u>
Total current assets	<u>5,363,547</u>	<u>58,107</u>
Noncurrent assets:		
Deferred charges	156,869	
Land	726,168	
Land improvements	3,679,798	
Buildings and improvements	66,854,075	29,249
Vehicles, furniture and equipment	13,444,739	136,172
Library books	186,854	
Construction in progress	388,982	
Accumulated depreciation	<u>(40,688,463)</u>	<u>(120,116)</u>
Total noncurrent assets	<u>44,749,022</u>	<u>45,305</u>
Total assets	<u><u>\$ 50,112,569</u></u>	<u><u>\$ 103,412</u></u>

**STATE OF NEW MEXICO
WEST LAST VEGAS SCHOOL DISTRICT NO.2
STATEMENT OF NET POSITION
JUNE 30, 2013**

	<u>Governmental Activities</u>	<u>Component Unit</u>
LIABILITIES AND NET POSITION		
Current liabilities:		
Accounts payable	\$ 477,174	\$
Construction contracts payable	103,747	
Accrued interest payable	103,615	
Compensated absences payable	139,377	
Unearned revenues	70,055	1,211
Bonds payable within one year	1,275,000	
Total current liabilities	<u>2,168,968</u>	<u>1,211</u>
Noncurrent liabilities:		
Noncurrent portion of long-term obligations	7,534,629	
Total noncurrent liabilities	<u>7,534,629</u>	
Total liabilities	<u>9,703,597</u>	<u>1,211</u>
Net investment in capital assets	38,570,239	45,305
Restricted for:		
Capital projects	140,339	
Federal and state projects	45,646	8,589
Food service operations	168,618	
Other local initiatives	5,687	
Debt service	1,409,503	
Unrestricted	68,940	48,307
Total net position	<u>40,408,972</u>	<u>102,201</u>
Total liabilities and net position	<u>\$ 50,112,569</u>	<u>\$ 103,412</u>

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**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2013**

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Primary Government						
Governmental activities:						
Instruction	\$ 11,819,463	\$ 183,705	\$ 3,183,380		\$ (8,452,378)	\$
Support services-students	2,262,189		745,629		(1,516,560)	
Support services-instruction	507,040		1,711		(505,329)	
Support services-general administration	543,753		92,926		(450,827)	
Support services-school administration	1,392,570		294,821		(1,097,749)	
Central services	547,123		40,473		(506,650)	
Operation and maintenance of plant	2,871,834		122,103	260,471	(2,489,260)	
Student transportation	872,776		721,226		(151,550)	
Other support services	13,446				(13,446)	
Food service operations	1,309,777	26,759	1,168,813		(114,205)	
Interest on long-term debt	412,461				(412,461)	
Total Primary Government	\$ 22,552,432	\$ 210,464	\$ 6,371,082	\$ 260,471	\$ (15,710,415)	
Component Unit						
Rio Gallinas Charter School	\$ 1,036,548	\$ 1,813	\$ 98,513	\$ 73,335		\$ (862,887)
General revenues:						
Taxes:						
Property taxes, levied for general purposes					\$ 48,945	\$
Property taxes, levied for capital outlay					280,628	
Property taxes, levied for debt service					1,563,627	
Unrestricted investment earnings					7,926	141
Unrestricted federal aid					68,258	
State equalization guarantee					12,251,011	858,843
Total general revenues					14,220,395	858,984
Changes in net position					(1,490,020)	(3,903)
Net position, beginning of year					41,792,158	101,665
Restatement					106,834	4,439
Net position, beginning of year, as restated					41,898,992	106,104
Net position, end of year					\$ 40,408,972	\$ 102,201

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FUND FINANCIAL STATEMENTS

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013**

	General Fund			
	Operational (11000)	Pupil Transportation (13000)	Instructional Materials (14000)	Title I - IASA (24101)
<u>ASSETS</u>				
Cash and cash equivalents	\$ 602,647	\$ 826	\$ 8,087	\$
Taxes receivable				
Accounts receivable	30,482			
Due from governmental entities				349,849
Due from other funds				
Total assets	\$ 633,129	\$ 826	\$ 8,087	\$ 349,849
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 351,561	\$	\$	\$
Construction contracts payable				
Due to other funds				349,849
Deferred revenues				
Total liabilities	351,561			349,849
Fund balances (deficits):				
Nonspendable				
Restricted		826	8,087	
Committed	281,568			
Assigned				
Unassigned				
Total fund balances (deficits)	281,568	826	8,087	
Total liabilities and fund balances	\$ 633,129	\$ 826	\$ 8,087	\$ 349,849

Teacher/Principal Training and Recruiting (24154)	Bond Building (31100)	Debt Service (41000)	Non-Major Governmental Funds	Total Governmental Funds
\$	\$ 1,962,240	\$ 1,380,997 28,506	\$ 469,974 5,686 13,030 367,198	\$ 4,424,771 34,192 43,512 861,072 836,288
144,025	836,288			
<u>\$ 144,025</u>	<u>\$ 2,798,528</u>	<u>\$ 1,409,503</u>	<u>\$ 855,888</u>	<u>\$ 6,199,835</u>
\$	\$ 33,571 103,747	\$	\$ 92,042 342,414 70,055	\$ 477,174 103,747 836,288 70,055
144,025				
<u>144,025</u>	<u>137,318</u>		<u>504,511</u>	<u>1,487,264</u>
	2,661,210	1,409,503	351,377	4,431,003 281,568
	<u>2,661,210</u>	<u>1,409,503</u>	<u>351,377</u>	<u>4,712,571</u>
<u>\$ 144,025</u>	<u>\$ 2,798,528</u>	<u>\$ 1,409,503</u>	<u>\$ 855,888</u>	<u>\$ 6,199,835</u>

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STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit B-2

Total governmental fund balances \$ 4,712,571

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 85,280,616	
Less accumulated depreciation	<u>(40,688,463)</u>	44,592,153

Deferred items related to the net cost of issuance of bonds are amortized over the life of the associated bond issue in the government-wide statements but not reported in the funds.

Bond issuance costs net of accumulated amortization	156,869	
Bond underwriter premiums net of accumulated amortization	<u>(8,124)</u>	148,745

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Accrued interest payable	(103,615)	
Compensated absences payable	(265,882)	
General obligation bonds payable	<u>(8,675,000)</u>	<u>(9,044,497)</u>

Net position of governmental activities \$ 40,408,972

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2013

	General Fund			Title I - IASA (24101)
	Operational (11000)	Pupil Transportation (13000)	Instructional Materials (14000)	
Revenues:				
Property taxes	\$ 48,945	\$	\$	\$
Charges for services	41,525			
Interest	1,771	45	83	
Miscellaneous	69,567			
State grants	13,003,110	720,538	98,920	
Federal grants	248,662			787,163
Total revenues	<u>13,413,580</u>	<u>720,583</u>	<u>99,003</u>	<u>787,163</u>
Expenditures:				
Current -				
Instruction	6,833,580		156,784	580,370
Support services-students	1,479,025			237
Support services-instruction	486,723			1,711
Support services-general administration	439,017			37,957
Support services-school administration	1,062,695			147,297
Central services	490,105			19,591
Operation and maintenance of plant	2,697,976			
Student transportation	80,884	721,133		
Other support services	13,261			
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance costs				
Total expenditures	<u>13,583,266</u>	<u>721,133</u>	<u>156,784</u>	<u>787,163</u>
Excess (deficiency) of revenues over expenditures	<u>(169,686)</u>	<u>(550)</u>	<u>(57,781)</u>	
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(169,686)</u>	<u>(550)</u>	<u>(57,781)</u>	
Fund balances (deficits), beginning of year	451,254	1,376	65,868	(135,470)
Restatement				135,470
Fund balances (deficits), beginning of year, as restated	<u>451,254</u>	<u>1,376</u>	<u>65,868</u>	
Fund balances (deficits), end of year	<u>\$ 281,568</u>	<u>\$ 826</u>	<u>\$ 8,087</u>	<u>\$</u>

Teacher/Principal Training and Recruiting (24154)	Bond Building (31100)	Debt Service (41000)	Non-Major Governmental Funds	Total Governmental Funds
\$	\$	\$ 1,563,627	\$ 280,628	\$ 1,893,200
			109,303	150,828
	4,712	992	323	7,926
	29,825		79,710	179,102
			355,243	14,177,811
185,910			3,431,810	4,653,545
<u>185,910</u>	<u>34,537</u>	<u>1,564,619</u>	<u>4,257,017</u>	<u>21,062,412</u>
168,124			1,418,630	9,157,488
			739,576	2,218,838
				488,434
9,474		15,668	31,166	533,282
7,509			140,040	1,357,541
803			22,468	532,967
			122,113	2,820,089
				802,017
				13,261
			1,279,100	1,279,100
	946,725		478,927	1,425,652
		1,185,000		1,185,000
		309,243		309,243
	66,521			66,521
<u>185,910</u>	<u>1,013,246</u>	<u>1,509,911</u>	<u>4,232,020</u>	<u>22,189,433</u>
	(978,709)	54,708	24,997	(1,127,021)
	975,000			975,000
	<u>975,000</u>			<u>975,000</u>
	(3,709)	54,708	24,997	(152,021)
(1,318)	2,664,919	1,354,795	356,334	4,757,758
<u>1,318</u>			<u>(29,954)</u>	<u>106,834</u>
	2,664,919	1,354,795	326,380	4,864,592
<u>\$</u>	<u>\$ 2,661,210</u>	<u>\$ 1,409,503</u>	<u>\$ 351,377</u>	<u>\$ 4,712,571</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2013

Net changes in fund balances - total governmental funds \$ (152,021)

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Net change in fund balances - total governmental funds

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.

Expenditures for capital assets	\$ 940,255	
Less current year depreciation	<u>(2,517,524)</u>	(1,577,269)

Issuance of long-term debt provides current financial resources to governmental funds, but the issuance increases long term liabilities in the Statement of Net Position.

Issuance of school improvement bonds		(975,000)
--------------------------------------	--	-----------

Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Bond principal retirement		1,185,000
---------------------------	--	-----------

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Amortization of bond issuance costs	(61,320)	
Amortization of original issue premium	4,393	
Accrued interest	20,230	
Compensated absences	<u>65,967</u>	<u>29,270</u>

Changes in net position in governmental activities \$ (1,490,020)

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OPERATIONAL (11000)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$ 51,072	\$ 51,072	\$ 49,899	\$ (1,173)
Charges for service	42,294	42,294	41,525	(769)
Interest	5,124	5,124	1,771	(3,353)
Miscellaneous	2,055	16,753	75,863	59,110
State grants	12,614,622	12,920,613	13,003,110	82,497
Federal grants	63,955	292,465	349,185	56,720
Total revenues	<u>12,779,122</u>	<u>13,328,321</u>	<u>13,521,353</u>	<u>193,032</u>
Expenditures:				
Current -				
Instruction	6,904,154	7,003,573	6,833,580	169,993
Support services-students	1,380,475	1,509,182	1,485,439	23,743
Support services-instruction	424,987	498,287	486,723	11,564
Support services-general administration	516,313	563,922	539,540	24,382
Support services-school administration	1,082,264	1,063,911	1,062,695	1,216
Central services	505,113	499,191	490,105	9,086
Operation and maintenance of plant	2,318,626	2,499,294	2,352,516	146,778
Student transportation	62,293	97,488	80,884	16,604
Other support services	20,688	20,688	7,160	13,528
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>13,214,913</u>	<u>13,755,536</u>	<u>13,338,642</u>	<u>416,894</u>
Excess (deficiency) of revenues over expenditures	<u>(435,791)</u>	<u>(427,215)</u>	<u>182,711</u>	<u>609,926</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(435,791)</u>	<u>(427,215)</u>	<u>182,711</u>	<u>609,926</u>
Fund balances (deficits), beginning of year	435,791	435,791	458,443	22,652
Restatement			(38,507)	(38,507)
Fund balances (deficits), beginning of year, as restated	<u>435,791</u>	<u>435,791</u>	<u>419,936</u>	<u>(15,855)</u>
Fund balances (deficits), end of year	<u>\$</u>	<u>\$ 8,576</u>	<u>\$ 602,647</u>	<u>\$ 594,071</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (7,938)	
Expenditure accruals			(345,147)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (170,374)</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND
PUPIL TRANSPORTATION (13000)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for service				
Interest			45	45
Miscellaneous				
State grants	630,013	741,048	721,226	(19,822)
Federal grants				
Total revenues	<u>630,013</u>	<u>741,048</u>	<u>721,271</u>	<u>(19,777)</u>
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation	630,013	721,914	721,133	781
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>630,013</u>	<u>721,914</u>	<u>721,133</u>	<u>781</u>
Excess (deficiency) of revenues over expenditures		<u>19,134</u>	<u>138</u>	<u>(18,996)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances		<u>19,134</u>	<u>138</u>	<u>(18,996)</u>
Fund balances (deficits), beginning of year			1,376	1,376
Restatement			(688)	(688)
Fund balances (deficits), beginning of year, as restated			688	688
Fund balances (deficits), end of year	<u>\$</u>	<u>\$ 19,134</u>	<u>\$ 826</u>	<u>\$ (18,308)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 138</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND
INSTRUCTIONAL MATERIALS (14000)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for service				
Interest			83	83
Miscellaneous				
State grants	98,921	98,921	98,920	(1)
Federal grants				
Total revenues	<u>98,921</u>	<u>98,921</u>	<u>99,003</u>	<u>82</u>
Expenditures:				
Current -				
Instruction	161,317	161,317	156,784	4,533
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>161,317</u>	<u>161,317</u>	<u>156,784</u>	<u>4,533</u>
Excess (deficiency) of revenues over expenditures	<u>(62,396)</u>	<u>(62,396)</u>	<u>(57,781)</u>	<u>4,615</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(62,396)</u>	<u>(62,396)</u>	<u>(57,781)</u>	<u>4,615</u>
Fund balances (deficits), beginning of year	62,396	62,396	65,868	3,472
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 8,087</u>	<u>\$ 8,087</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (57,781)</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE I - IASA (24101)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for service				
Interest				
Miscellaneous				
State grants				
Federal grants	752,518	893,434	873,185	(20,249)
Total revenues	<u>752,518</u>	<u>893,434</u>	<u>873,185</u>	<u>(20,249)</u>
Expenditures:				
Current -				
Instruction	560,491	654,041	580,370	73,671
Support services-students		677	237	440
Support services-instruction	5,000	7,500	1,711	5,789
Support services-general administration	5,968	42,934	37,957	4,977
Support services-school administration	166,869	166,092	147,297	18,795
Central services	14,190	22,190	19,591	2,599
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>752,518</u>	<u>893,434</u>	<u>787,163</u>	<u>106,271</u>
Excess (deficiency) of revenues over expenditures			<u>86,022</u>	<u>86,022</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>86,022</u>	<u>86,022</u>
Fund balances (deficits), beginning of year			(290,033)	(290,033)
Restatement			(145,838)	(145,838)
Fund balances (deficits), beginning of year, as restated			(435,871)	(435,871)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (349,849)</u>	<u>\$ (349,849)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (86,022)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET
AND ACTUAL
TEACHER/PRINCIPAL TRAINING AND RECRUITING (24154)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for service				
Interest				
Miscellaneous				
State grants				
Federal grants	168,724	255,607	81,297	(174,310)
Total revenues	<u>168,724</u>	<u>255,607</u>	<u>81,297</u>	<u>(174,310)</u>
Expenditures:				
Current -				
Instruction	150,833	215,449	168,124	47,325
Support services-students				
Support services-instruction	2,000			
Support services-general administration	9,283	9,474	9,474	
Support services-school administration	2,000	16,076	7,509	8,567
Central services	4,608	14,608	803	13,805
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>168,724</u>	<u>255,607</u>	<u>185,910</u>	<u>69,697</u>
Excess (deficiency) of revenues over expenditures			<u>(104,613)</u>	<u>(104,613)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(104,613)</u>	<u>(104,613)</u>
Fund balances (deficits), beginning of year			<u>(39,412)</u>	<u>(39,412)</u>
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (144,025)</u>	<u>\$ (144,025)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 104,613	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2013**

Exhibit D-1

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 634,176
Total assets	<u>634,176</u>
<u>LIABILITIES</u>	
Deposits held in trust for others	<u>634,176</u>
Total liabilities	<u>634,176</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the West Las Vegas School District No. 2 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

During the year ended June 30, 2013, the District implemented the provisions of GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASB Statement No. 63 establishes reporting guidance for certain elements of the financial statements which are distinct from assets and liabilities.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The West Las Vegas School District No. 2 has been in existence since the early nineteen hundreds, and is currently operating under the provisions of the Public School District Code, Chapter 22, of the New Mexico Statutes Annotated, 1978 Compilation. Management of the District is independent of other state or local governments.

The membership of the Board of Education consists of five members elected by the public. Under existing statutes, the Board of Education's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, component units combined with the District for financial statement presentation purposes, and the District, are not included in any other governmental reporting entity. The District has one discretely presented component unit, Rio Gallinas Charter School (School) for which the District is financially accountable. The School is responsible for separate grades 2-8 education within the West Las Vegas School District's jurisdiction. The District approved the application for a period of three years, after which a review will be conducted. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected Board of Education is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, athletic functions, and administrative services for Rio Gallinas Charter School.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Discretely Presented Component Unit – The Rio Gallinas Charter School (School) is included in the District's reporting entity because the District appoints the governing body and the School is fiscally dependent on the District. The School is reported as a discretely presented component unit since the governing body is not substantively the same as the governing body of the District. To emphasize that they are legally separate from the District, they are reported in a separate column in the government-wide financial statements. The audited financial statements for the School may be found following in the Rio Gallinas Charter School section of this Annual Financial Report as supplementary information.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District and its component unit. For the most part, the effect of internal activity has been removed from these statements. These statements distinguish between governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted Federal and State aid, investment income, and other items not included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, State aid, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Deferred revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Receivables that will not be collected within the available period have been reported as deferred revenue on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District’s Operational Fund (11000) as well as the Pupil Transportation (13000) and Instructional Materials (14000) Funds. These funds are maintained as separate funds for accounting and budgetary purposes but do not meet the criteria for separate reporting in the financial statements.

Title I – IASA Fund (24101) – The Title I – IASA Fund accounts for supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Teacher/Principal Training and Recruiting Fund (24154) – The Teacher/Principal Training and Recruiting Fund accounts for the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. Funding is authorized by Ordinance #55.

Bond Building Fund (31100) – The Bond Building Fund accounts for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Debt Service Fund (41000) – The Debt Service Fund accounts for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs.

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Additionally, the District reports the following fund types:

Fiduciary Funds – The Fiduciary Funds are Agency Funds which account for resources held by the District on behalf of others. This fund type includes student activities, which accounts for monies raised by students to finance student clubs and organizations held by the District as an agent.

The agency funds are custodial in nature and do not have a measurement focus and are reported on the accrual basis of accounting. The agency funds are reported by fund type.

D. Cash and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool. Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

E. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Interest is separately disclosed in the fund financial statements.

F. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Interfund balances between governmental funds are eliminated on the Statement of Net Position.

All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

G. Property Tax Calendar

Property taxes consist of mill levy and ad-valorem taxes, primarily for debt service and capital outlay purposes. The funds are levied and collected by the San Miguel County Treasurer and are remitted to the District the following month. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

The County levies property taxes on or before the first day of November, which become due and payable in two equal installments due by November 10 and April 10 of each year. A lien against property attaches on the first day of January preceding assessment and levy.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements and expenditures when purchased in the fund financial statements.

I. Capital Assets

Capital assets, which include land and improvements, buildings and improvements; vehicles, furniture, and equipment; and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Land improvements	20 years
Buildings and improvements	20 – 50 years
Vehicles, furniture, and equipment	4 – 20 years
Library books	6 – 7 years

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

J. Compensated Absences

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

K. Long-term Obligation

In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Interfund Transactions

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds.

M. Net Position Flow Assumption

In the government-wide fund financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

N. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 2 – FUND BALANCES CLASSIFICATIONS

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

Nonspendable. The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact.

Restricted. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

Committed. The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Board of Education. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's policy is to commit fund balance for budgeted expenditures for the subsequent year.

Assigned. Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Education or a management official delegated that authority by the formal Board of Education action. The Business Manager has been delegated that authority.

Unassigned. Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 2 – FUND BALANCES CLASSIFICATIONS (Concl'd)

The table below provides detail of the major components of the District's fund balance classifications at year end.

	General Fund					Non-Major Governmental Funds
	Operational (11000)	Pupil Transportation (13000)	Instructional Materials (14000)	Debt Service (41000)	Bond Building (31100)	
Primary Government						
Fund Balances:						
Restricted:						
Debt service	\$	\$	\$	\$1,409,503	\$	\$
Capital projects						140,339
Bond building projects					2,661,210	
Food service						168,618
Pupil transportation		826				
Instructional materials			8,087			
Federal and state projects						36,733
Other purposes						5,687
Committed:						
Subsequent year's expenditures	281,568					
Total fund balances	<u>\$ 281,568</u>	<u>\$ 826</u>	<u>\$ 8,087</u>	<u>\$1,409,503</u>	<u>\$2,661,210</u>	<u>\$ 351,377</u>

	Operational (11000)	Instructional Materials (14000)	Capital Improvements SB-9 (31700)
Rio Gallinas Charter School			
Fund Balances:			
Restricted:			
Instructional materials	\$	\$ 8,589	\$
Unassigned:	51,687		(3,380)
Total fund balances	<u>\$ 51,687</u>	<u>\$ 8,589</u>	<u>\$ (3,380)</u>

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Individual Deficit Fund Balance – At year end, the following governmental fund of the discretely presented component unit reported a deficit in fund balance.

	Deficit
Rio Gallinas Charter School	
Capital Improvements SB-9 (31700)	\$ 3,380

The deficit arose because of operations during the year. Additional revenues received in fiscal year 2013-14 are expected to eliminate the deficit.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Concl'd)

Excess Expenditures Over Budget – At year end, the following individual major and non-major governmental funds had expenditures that exceeded the budget, which constitutes a violation of legal provisions. The District will work with the New Mexico Public Education Department to rectify the overbudget situations.

District	<u>Budget</u>	<u>Expenditures</u>	<u>Excess</u>
Major Fund:			
Debt Service (41000) –			
Support Services - General Administration	\$ 14,937	\$ 15,668	\$ (731)
Non-Major Governmental Fund:			
Title III English Language Acquisition (24153) –			
Support Services - General Administration	482	629	(147)

The legal level of budgetary control for the District is at the functional level. The budgetary comparisons are prepared on the Non-GAAP cash basis of accounting.

NOTE 4 – CASH AND INVESTMENTS

New Mexico state statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). New Mexico state statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution. At year end, the carrying amount of the District's deposits was \$ 5,077,377 and the bank balance was \$6,025,396. At year end, \$3,671,159 of the District's deposits were covered by collateral held by the pledging institution in the District's name and \$2,104,237 was uninsured and uncollateralized.

The collateral pledged is listed in Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 4 – CASH AND INVESTMENTS (Concl'd)

The following schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Rio Gallinas Charter School's cash balances are included due to the deposits being held under the District's EIN number.

Reconciliation of Cash and Temporary Investments

	<u>Southwest Capital Bank</u>
Total bank balance	\$ 6,025,396
FDIC coverage	(250,000)
Total uninsured public funds	<u>5,775,396</u>
 Pledged collateral held by pledging bank's trust department or agent but not in agency's name	 <u>(3,671,159)</u>
 Uninsured and uncollateralized	 <u>2,104,237</u>
 Collateral requirements (50% of uninsured public funds)	 2,887,698
Pledged security	(3,671,159)
Total under (over) collateralized	<u>\$ (783,461)</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents per Exhibit A-1	
Governmental activities	\$ 4,424,771
Component Unit	<u>18,430</u>
Total cash and cash equivalents per Statement of Net Position	<u>4,443,201</u>
 Statement of Assets and Liabilities – Agency Funds – per Exhibit D-1	 <u>634,176</u>
Total carrying amount of deposits	<u>\$ 5,077,377</u>

Interest Rate Risk. The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asking price on United States treasury bills of the same maturity on the day of deposit.

Credit Risk. The District has no investment policy that would further limit its investment choices.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 5 – RECEIVABLES

Receivable balances, net of allowance for uncollectible accounts, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District's individual major funds and non-major government funds in the aggregate, were as follows.

	Title I – IASA (24101)	Teacher/Principal Training and Recruiting (24154)	Non-Major Governmental Funds
<u>Primary Government</u>			
Due from other governmental entities:			
Due from Federal government	\$ 349,849	\$ 144,025	\$ 316,251
Due from State government			50,947
Net due from governmental entities	<u>\$ 349,849</u>	<u>\$ 144,025</u>	<u>\$ 367,198</u>
	Total Governmental Funds		
<u>Rio Gallinas Charter School</u>			
Due from Federal government	9,892		
Due from State government	29,785		
Net due from governmental entities	<u>39,677</u>		

Governmental funds reported deferred revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue reported in the governmental funds were as follows.

<u>Primary Government</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements (Non-Major Governmental Funds)	<u>\$70,055</u>
<u>Rio Gallinas Charter School</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements (Non-Major Governmental Funds)	<u>\$ 1,211</u>

The above receivables are deemed 100% collectible. Property tax receivables should be presented net of deferred revenues in accordance with GASB Statement No. 33. The District is not able to present deferred revenue balances due to San Miguel County not being able to provide information needed.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 6 – CAPITAL ASSETS

A summary of capital asset activity for the current fiscal year follows.

West Las Vegas School District	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 726,168	\$	\$	\$ 726,168
Construction in progress		388,982		388,982
Total capital assets, not being depreciated	<u>726,168</u>	<u>388,982</u>		<u>1,115,150</u>
Capital assets, being depreciated:				
Land improvements	3,461,779	218,019		3,679,798
Buildings and improvements	66,603,927	250,148		66,854,075
Vehicles, furniture and equipment	13,361,728	83,011		13,444,739
Library books	186,759	95		186,854
Total capital assets being depreciated	<u>83,614,193</u>	<u>551,273</u>		<u>84,165,466</u>
Less accumulated depreciation for:				
Land improvements	(893,690)	(184,667)		(1,078,357)
Buildings and improvements	(26,813,552)	(1,447,268)		(28,260,820)
Vehicles, furniture and equipment	(10,276,923)	(885,579)		(11,162,502)
Library books	(186,774)	(10)		(186,784)
Total accumulated depreciation	<u>(38,170,939)</u>	<u>(2,517,524)</u>		<u>(40,688,463)</u>
Governmental activities capital assets, net	<u>\$ 46,169,422</u>	<u>\$ (1,577,269)</u>	<u>\$</u>	<u>\$ 44,592,153</u>

Rio Gallinas Charter School	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, being depreciated:				
Buildings and improvements	\$ 29,249	\$	\$	\$ 29,249
Vehicles, furniture and equipment	136,172			136,172
Total capital assets being depreciated	<u>165,421</u>			<u>165,421</u>
Less accumulated depreciation for:				
Buildings and improvements	(7,127)	(1,363)		(8,490)
Vehicles, furniture and equipment	(97,854)	(13,772)		(111,626)
Total accumulated depreciation	<u>(104,981)</u>	<u>(15,135)</u>		<u>(120,116)</u>
Component unit capital assets, net	<u>\$ 60,440</u>	<u>\$ (15,135)</u>	<u>\$</u>	<u>\$ 45,305</u>

The beginning balances for accumulated depreciation by category do not agree to prior year ending balances as a result of the District revising the capital asset listing to move several items to the correct categories.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 6 – CAPITAL ASSETS (Concl'd)

Depreciation expense during the current fiscal year was charged to governmental activities as follows.

	<u>District</u>	<u>Charter School</u>
Instruction	\$ 2,441,886	\$ 15,135
Support services – instruction	10,622	
Support services – general administration	210	
Central services	404	
Operation and maintenance of plant services	10,990	
Student transportation	51,834	
Food service operations	1,578	
Total depreciation expense	<u>\$ 2,517,524</u>	<u>\$ 15,135</u>

Construction Commitments – At year end, the District had contractual commitments related to various capital projects for the renovation of school buildings. At year end, the District had spent \$388,982 on the projects and had estimated remaining contractual commitments of \$886,704. These projects are being funded with bond proceeds.

NOTE 7 – OBLIGATIONS UNDER OPERATING LEASE

Operating Leases – The District leases various copiers under the provisions of a long-term lease agreement classified as an operating lease for accounting purposes. Rental expenditures under the terms of the operating lease totaled \$22,275 for the current fiscal year. The operating lease has a remaining noncancelable lease term of 4 years and provides renewal options. The future minimum rental payments required under the operating lease at year end, were as follows.

Year Ending June 30:	
2014	\$ 29,699
2015	29,699
2016	29,699
2017	<u>7,425</u>
Total minimum payments required	<u>\$ 96,522</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 8 – GENERAL OBLIGATION BONDS PAYABLE

Bonds payable at year end consisted of the following outstanding general obligation bonds. The bonds are both callable and noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt.

<u>Purpose</u>	<u>Original Amount Issued</u>	<u>Interest Rates</u>	<u>Remaining Maturities</u>	<u>Outstanding Principal June 30, 2013</u>	<u>Due Within One Year</u>
Governmental activities:					
General Obligation Bonds, Series 2002	\$ 850,000	5.0%	7/1/13-14	\$ 185,000	\$ 90,000
General Obligation Bonds, Series 2003	600,000	4.375%	7/1/13	70,000	70,000
General Obligation Bonds, Series 2003B	860,000	3.65-3.90%	7/1/13-15	300,000	95,000
General Obligation Bonds, Series 2004	430,000	4.30-4.50%	12/1/13-15	135,000	45,000
General Obligation Bonds, Series 2005	1,200,000	3.45-3.95%	12/1/13-18	660,000	100,000
General Obligation Bonds, Series 2006	1,600,000	3.75-3.85%	7/15/13-14	350,000	250,000
General Obligation Bonds, Series 2007	1,700,000	3.85%	7/15/13-14	825,000	425,000
General Obligation Bonds, Series 2008	1,500,000	4.75-5.00%	10/1/13-15	1,200,000	100,000
General Obligation Bonds, Series 2009	950,000	2.65-4.10%	7/15/13-16	900,000	50,000
General Obligation Bonds, Series 2010	1,100,000	2.90-2.65%	1/15/16-17	1,100,000	
General Obligation Bonds, Series 2010A	775,000	2.85-3.00%	8/15/16-17	775,000	
General Obligation Bonds, Series 2011	1,200,000	1.00-2.75%	8/15/13-19	1,200,000	50,000
General Obligation Bonds, Series 2012	975,000	1.80%	10/1/15-19	975,000	
Total				<u>\$ 8,675,000</u>	<u>\$ 1,275,000</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 8 – GENERAL OBLIGATION BONDS PAYABLE (Concl'd)

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows.

Year ending June 30:	<u>Principal</u>	<u>Interest</u>
2014	\$ 1,275,000	\$ 274,463
2015	1,370,000	215,684
2016	1,960,000	157,579
2017	1,585,000	94,581
2018	815,000	51,180
2019-20	1,670,000	41,332
Total	<u>\$ 8,675,000</u>	<u>\$ 834,819</u>

NOTE 9 – CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the current fiscal year was as follows.

Primary Government:	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Bonds payable	\$ 8,885,000	\$ 975,000	\$ 1,185,000	\$ 8,675,000	\$ 1,275,000
Premium on bonds	12,517		4,393	8,124	
Compensated absences payable	331,849	38,114	104,081	265,882	139,377
Governmental activity long-term liabilities	<u>\$ 9,229,366</u>	<u>\$ 1,013,114</u>	<u>\$ 1,293,474</u>	<u>\$ 8,949,006</u>	<u>\$ 1,414,377</u>

NOTE 10 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

At year end, interfund balances were as follows:

Due to/from other funds:

<u>Primary Government:</u>	<u>Due from Bond Building Fund</u>
Due to	
Title I – IASA Fund	\$ 349,849
Teacher/Principal Training and Recruiting Fund	144,025
Non-Major Governmental Funds	342,414
	<u>\$ 836,288</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 10 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Concl'd)

<u>Rio Gallinas Charter School:</u>	<u>Due from</u>
<u>Due to</u>	<u>Operational</u>
	<u>Fund</u>
Food Service Fund	\$ 6,334
IDEA-B Entitle Fund	1,510
Fresh Fruit and Vegetables Fund	53
Other Textbooks Fund	1,995
Lease Capital Fund	29,785
Capital Improvements SB-9 Fund	3,380
	<u>\$ 43,057</u>

At year end, several funds had negative cash balances in the District's pooled cash accounts. Negative cash in bank was reduced by interfund borrowing with other funds. All interfund balances are expected to be paid within one year.

NOTE 11 – CONTINGENT LIABILITIES

Compliance – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Lawsuits – The District is a party to a number of various types of lawsuits, many of which normally occur in governmental operations. The ultimate outcome of the actions is not determinable, however, District management believes that the outcome of these proceedings, either individually or in the aggregate, will not have a materially adverse effect on the accompanying financial statements.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 12 – PRIOR PERIOD ADJUSTMENT

The July 1, 2012, government-wide net position and the fund balances of the Title I-IASA, Teacher/Principal Training Recruiting, non-major governmental funds and the discretely presented component unit do not agree to the prior year financial statements due to a correction of an error.

	Statement of Activities	Title I – IASA (24101)	Governmental Funds	
			Teacher/Principal Training and Recruiting (24154)	Non-Major Governmental Funds
Primary Government:				
Net position/fund balance, June 30, 2012, as previously reported	\$ 41,792,158	\$ (135,470)	\$ (1,318)	\$ 356,334
Record grant revenues to the extent of expenditures	106,834	135,470	1,318	(29,954)
Net position/fund balance, July 1, 2012, as restated	\$ 41,898,992	\$ 0	\$ 0	\$ 326,380
Rio Gallinas Charter School:		Statement of Activities	Total Governmental Funds	
Net position/fund balance, June 30, 2012, as previously reported		\$ 101,665	\$ 41,225	
Record grant revenues to the extent of expenditures		4,439	4,439	
Net position/fund balance, July 1, 2012, as restated		\$ 106,104	\$ 45,664	

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 12 – PRIOR PERIOD ADJUSTMENT (Concl'd)

The July 1, 2012 budgetary basis fund balances of the Operational, Pupil Transportation, Title I – IASA, Bond Building, Debt Service, several non-major governmental funds, and the discretely presented component unit do not agree to the prior year due to a correction of an error.

	General Fund		Title I – IASA (24101)	Debt Service (41000)	Bond Building (31100)	Non-Major Governmental Funds
	Operational (11000)	Pupil Transportation (13000)				
Primary Government:						
Fund balance, June 30, 2012, as previously reported	\$ 458,443	\$ 1,376	\$ (290,033)	\$1,323,612	\$ 2,757,253	\$ 397,709
Present beginning fund balance on a Non-GAAP budgetary basis	<u>(38,507)</u>	<u>(688)</u>	<u>(145,838)</u>	<u>(501)</u>	<u>(54,795)</u>	<u>(249,008)</u>
Fund balance, July 1, 2012, as restated	<u>\$ 419,936</u>	<u>\$ 688</u>	<u>\$ (435,871)</u>	<u>\$ 1,323,111</u>	<u>\$ 2,702,458</u>	<u>\$ 148,701</u>

	Total Governmental Funds
Rio Gallinas Charter School:	
Fund balance, June 30, 2012, as previously reported	\$ 101,773
Present beginning fund balance on a Non-GAAP budgetary basis	<u>(74,844)</u>
Fund balance, July 1, 2012, as restated	<u>\$ 26,929</u>

NOTE 13 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District belongs to the New Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$1,000 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible. In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 13 – RISK MANAGEMENT (Concl'd)

The District continues to carry commercial insurance for all other risks of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 14 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

**NOTE 14 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN
(Concl'd)**

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$205,294, \$190,766 and \$186,688, respectively, which equal the required contributions for each year. The Charter School's contributions to the RHCA for the years ended June 30, 2013, 2012, and 2011 were \$10,001, \$10,040 and \$9,757, respectively, which equal the required contributions for each year.

NOTE 15 – PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

Plan Description. Substantially all of the District's full-time employees participate in an educational employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, other employees of state public school districts, colleges and universities, and some state agency employees) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may also be obtained by writing to ERB, P.O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at www.nmerb.org.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 15 – PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (Concl'd)

Funding Policy.

Member Contributions

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

In fiscal year 2013, the District was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000.

In the future, District will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015.

The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2013, 2012, and 2011 were \$1,125,537, \$981,257, and \$1,241,667, respectively, which equal the amount of the required contributions for each fiscal year.

The contribution requirements of plan members and the Charter School are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Charter School's contributions to ERB for the fiscal years ending June 30, 2013, 2012, and 2011 were \$57,513, \$50,146, and \$66,019, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 16 – SUBSEQUENT EVENTS

On September 13, 2013, the District issued General Obligation School Bonds, Series 2013 in the amount of \$800,000, maturing on August 15, 2025 with an average interest rate of 1.7 percent. The purpose of the bonds is remodeling, making additions to and furnishing school buildings, and purchasing computer software and hardware for student use in public schools.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

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GOVERNMENTAL FUNDS

STATE OF NEW MEXICO

Statement A-1

WEST LAS VEGAS SCHOOL DISTRICT NO.2

COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
JUNE 30, 2013

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 335,321	\$ 134,653	\$ 469,974
Taxes receivable		5,686	5,686
Accounts receivable	13,030		13,030
Due from governmental entities	367,198		367,198
Due from other funds			
Total assets	<u>\$ 715,549</u>	<u>\$ 140,339</u>	<u>\$ 855,888</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 92,042	\$	\$ 92,042
Construction contracts payable			
Due to other funds	342,414		342,414
Deferred revenues	70,055		70,055
Total liabilities	<u>504,511</u>		<u>504,511</u>
Fund balances (deficits):			
Nonspendable			
Restricted	211,038	140,339	351,377
Committed			
Assigned			
Unassigned			
Total fund balances	<u>211,038</u>	<u>140,339</u>	<u>351,377</u>
Total liabilities and fund balances	<u>\$ 715,549</u>	<u>\$ 140,339</u>	<u>\$ 855,888</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Statement A-2

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
JUNE 30, 2013**

	Special Revenue	Capital Projects	Total Non-Major Governmental Funds
Revenues:			
Property taxes	\$	\$ 280,628	\$ 280,628
Charges for services	109,303		109,303
Interest	283	40	323
Miscellaneous	79,710		79,710
State grants	94,772	260,471	355,243
Federal grants	3,431,810		3,431,810
Total revenues	3,715,878	541,139	4,257,017
Expenditures:			
Current -			
Instruction	1,418,630		1,418,630
Support services-students	739,576		739,576
Support services-instruction			
Support services-general administration	28,087	3,079	31,166
Support services-school administration	140,040		140,040
Central services	22,468		22,468
Operation and maintenance of plant	122,113		122,113
Student transportation			
Other support services			
Food service operations	1,279,100		1,279,100
Capital outlay		478,927	478,927
Debt service -			
Principal retirement			
Interest and fiscal charges			
Bond issuance costs			
Total expenditures	3,750,014	482,006	4,232,020
Excess (deficiency) of revenues over expenditures	(34,136)	59,133	24,997
Other financing sources (uses):			
Issuance of school improvement bonds			
Transfer in			
Transfer out			
Total other financing sources (uses):			
Changes in fund balances	(34,136)	59,133	24,997
Fund balances (deficits), beginning of year, as restated	245,174	81,206	326,380
Fund balances (deficits), end of year	\$ 211,038	\$ 140,339	\$ 351,377

SPECIAL REVENUE FUNDS

Food Service (21000) – To account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) – To account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund.

Non-Instructional Support (23000) – To account for budgeted revenues and expenditures which relate to student activities rather than athletics.

Scoreboard Donations (23010) – To account for funds received to operate and maintain the scoreboards for the District.

Admin. Polo Shirt Donations (23015) – To account for donations received to purchase polos for administrative staff.

IDEA-B Entitlement (24106) – To account for a program funded by a Federal grant to assist the District in providing free, appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

IDEA-B Discretionary (24107) – To account for funds administered through the State Public Education Office to provide professional development to special and regular education teachers who teach children with disabilities to improve educational instruction.

IDEA-B Preschool (24109) – To account for the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To account for homeless children and youth to have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Fresh Fruits and Vegetables (24118) – To account for assistance to States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769

IDEA-B Risk Pool (24120) – To account for funding for students with disabilities who are parentally placed in private elementary and secondary schools ("equitable participation services") located in the school district.

Enhancing Education Through Tech (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

ELL Title III Incentive Awards (24143) – To account for English language learners including immigrant children and youth develop English proficiency and meet the same academic content and achievement standards that all students are expected to meet. (33-3-25 NMSA 1978)

Title V Part A Innovative Education Program Strategies (24150) – To account for a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. (Ordinance #33, 3-38-91, 7-20E-17 NMSA 1978)

Title III English Language Acquisition (24153) – To account for the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. (Resolution R-98-33)

Title IV-A-Safe & Drug Free Schools & Community (24157) – To account for a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. (1948 Resolution)

21st Century Community Learning Centers (24159) – To account for the encouragement of eligible entities to provide or maintain a guarantee to eligible low income students who obtain a secondary diploma, of the financial assistance necessary to permit the student to attend an institution of higher education; and provide additional support services to students who are at risk of dropping out of school. Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, Public Law 105-244. (Resolution 95-41)

Rural and Low Income Schools (24160) – To account for encourage eligible entities to provide or maintain a guarantee to eligible low income students who obtain a secondary diploma, of the financial assistance necessary to permit the student to attend an institution of higher education; and provide additional support services to students who are at risk of dropping out of school. Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, Public Law 105-244

Title I School Improvement (24162) and Title I-IASA-Federal Stimulus (24201) – To account for provision of supplemental educational opportunities for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Reading First (24167) – To account for the enhancement of reading proficiency for K-3 students. The Reading First program is authorized by Title I, Part B, Subpart 1 of the Elementary and Secondary Education Act of 1965, as amended by the No Child Left Behind Act of 2001 (20 U.S.C. 6361 et seq.)

IDEA-B Entitlement Federal Stimulus (24206) – To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

SPECIAL REVENUE FUNDS
(Continued)

Enhancing Education Through Technology-Formula (E2T2-F) – Federal Stimulus (24249) – To account for federal resources used to strengthen the skills of teachers in the field of technology (P.L. 103-382).

Head Start (25127) – To account for the promotion of school readiness by enhancing the social and cognitive development of low-income children, including children on federally recognized reservations and children of migratory farm workers, through the provision of comprehensive health, education, nutritional, social and other services; and to involve parents in their children’s learning and to help parents make progress toward their educational, literacy and employment goals. Head Start also emphasizes the significant involvement of parents in the administration of the local Head start programs. Community Opportunities, Accountability, Training, and Educational Services Act of 1998, Title I, Sections 101-119.

Title XIX Medicaid 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Carol M. White Physical Fitness (25241) – To account for the mobilization of partner resources to initiate and sustain a coordinated, community-wide focus on lifelong physical fitness and health. The program addresses gaps based on lack of time for physical and health education during schools and responds to key health, behavior, and student performance indicators.

State Equalization Guarantee – Federal Stimulus (25250) – To account for funding for the support of public elementary, secondary, postsecondary and, as applicable, for early childhood programs and services.

ENLACE – UNM (26103) – To account for funding by NMSU, to provide salary and fringe benefits for credit at West Las Vegas High School to teach the ENLACE academic enrichment Saber Y Hacer curriculum.

LANL Foundation (26113) – To account for an educational enrichment grant in support of The Renaissance Program at West Las Vegas School District.

New Mexico Community Foundation (26176) – To account for a health education/obesity prevention program that will serve 1,596 elementary school students from 13 schools in two districts in rural New Mexico. The goal of the program is to mobilize resources and sustain a community wide focus on lifelong physical fitness and health.

A Plus for Education (26179) – To account for a grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project.”

Dual Credit Instructional Materials HB-2 Laws of 2009 (27103) – To account for reimbursement to the District for textbooks for courses that award both high school and college credit (Dual Enrollment).

2008 G.O. Bond Student Library Fund (SB333) (27105) and 2010 G.O. Bond Student Library Fund (SB1) (27106) – To account for the acquisition of library books, equipment, and library resources for public school and state supported school libraries statewide.

Technology for Education PED (27117) – To account for a grant to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Legislative Appropriation – Laws of NM 2005 (27144) – To account for funds to be used to implement program activities as described in the approved proposal.

Pre-K Initiative (27149) – To account for the provision of direct services to 30 4-year-old children in PreK (Pre-Kindergarten) programs.

Beginning Teacher Mentoring Program (27154) – To account for the provision of beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) – To account for Student wellness enhancement by more students eating a nutritious breakfast; especially school breakfast. The 2009 Dairy MAX School Wellness through Expanding Breakfast Grant Program can help your schools begin new expanded breakfast programs to improve student access to nutritious meal and also the grant can help your district fund the tactics of your district wellness policy.

School Improvement Framework (27164) – To account for a grant is to be used to accelerate algebra at West Las Vegas Middle School. This pilot project requires the scheduling of an additional math class for students not meeting proficiency in mathematics at Grade 8.

Kindergarten Three-Plus (27166) – To account for the 2007 sponsored House Bill 198 by Representative Mimi Stewart established allow funding to New Mexico public schools and districts to develop a six year pilot project that extends to the school year for kindergarten through third grade by up to two months for participating students to measure the effect of additional time on literacy, numeric and social skills development.

Libraries – SB 301 G.O. Bonds – Laws of 2006 (27170) – To account for the statute that specifies that the funds are available to acquire library books, equipment, and library resources for public schools and juvenile detention libraries.

Science Instructional Materials (27176) – To account for the monies received from the State Department of Education for the purposes of purchasing instructional materials used in the science education of students.

School Library Material FY08 (27549) – To account for the statute that specifies that the funds are available to acquire library books, equipment, and library resources for public schools and juvenile detention libraries.

NMHU Gear UP (28138) – To account for funding to provide at-risk students and their families with early college awareness activities, improved academic support, tutoring, and financial assistance.

Community Health Prom DOH (28149) – To account for quality direct care though integrated primary care and behavioral health services, as well as coordination for these services, through a Level one, two, three School-Based Health Center at main school site to students, children of students and school staff.

**SPECIAL REVENUE FUNDS
(Concluded)**

Energy Efficiency Measures – NMEMNR – ARRA – (28187) – To account for ARRA funding to CYFD.

Private Direct Grants (Categorical) (29102) – To account for National Guard funding to purchase items and materials needed to open a career center at West Las Vegas High School.

Teen Pregnancy (29103) – To account for revenues and expenditures to provide an adolescent pregnancy prevention program at West Las Vegas School District Middle School in the after-school hours using Teen Outreach Prevention Curriculum (TOP). The fund was created by provision in a contract.

McCune Charitable Foundation (29114) – To account for revenues received for the enhancement of various programs. Authority: Public Education Department.

Las Vegas Health Education and Awareness (29126) – To account for revenues and expenditures provided by a Joint Powers Agreement between the West Las Vegas School District and the Las Vegas City School District. The purpose of the agreement is to hire a Health and Education Awareness Specialist. The fund was created by grant provisions.

School Based Health Center (29130) – To account for a Legislative Grant given for Start Up costs for School Based Health Clinic in the Schools.

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**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013**

	Food Service (21000)	Athletics (22000)	Non- Instructional Support (23000)	Scoreboard Donations (23010)
<u>ASSETS</u>				
Cash and cash equivalents	\$ 222,846	\$ 1,055	\$ 4,092	\$ 200
Taxes receivable				
Accounts receivable				
Due from governmental entities	28,214			
Due from other funds				
Total assets	<u>\$ 251,060</u>	<u>\$ 1,055</u>	<u>\$ 4,092</u>	<u>\$ 200</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 82,442	\$	\$	\$
Construction contracts payable				
Due to other funds				
Deferred revenues				
Total liabilities	<u>82,442</u>	<u></u>	<u></u>	<u></u>
Fund balances (deficits):				
Nonspendable				
Restricted	168,618	1,055	4,092	200
Committed				
Assigned				
Unassigned				
Total fund balances	<u>168,618</u>	<u>1,055</u>	<u>4,092</u>	<u>200</u>
Total liabilities and fund balances	<u>\$ 251,060</u>	<u>\$ 1,055</u>	<u>\$ 4,092</u>	<u>\$ 200</u>

Admin. Polo Shirt Donations (23015)	IDEA-B Entitlement (24106)	IDEA-B Discretionary (24107)	IDEA-B Preschool (24109)	Education of Homeless (24113)
\$ 340	\$	\$	\$	\$
	114,592	6,134	8,121	516
<u>\$ 340</u>	<u>\$ 114,592</u>	<u>\$ 6,134</u>	<u>\$ 8,121</u>	<u>\$ 516</u>
\$	\$	\$	\$	\$
	114,592	6,134	8,121	516
	<u>114,592</u>	<u>6,134</u>	<u>8,121</u>	<u>516</u>
340				
<u>340</u>				
<u>\$ 340</u>	<u>\$ 114,592</u>	<u>\$ 6,134</u>	<u>\$ 8,121</u>	<u>\$ 516</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013**

	Fresh Fruit and Vegetables (24118)	IDEA-B Risk Pool (24120)	Enhancing Education Through Tech - (E2T2-F) (24133)	ELL Title III Incentive Awards (24143)
<u>ASSETS</u>				
Cash and cash equivalents	\$ 953	\$	\$ 1,077	\$
Taxes receivable				
Accounts receivable				
Due from governmental entities				8,666
Due from other funds				
Total assets	\$ 953	\$	\$ 1,077	\$ 8,666
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$	\$	\$	\$
Construction contracts payable				
Due to other funds				8,666
Deferred revenues	953		1,077	
Total liabilities	953	\$	1,077	8,666
Fund balances (deficits):				
Nonspendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total fund balances	_____	_____	_____	_____
Total liabilities and fund balances	\$ 953	\$	\$ 1,077	\$ 8,666

Title V - Part A Innovative Education Program Strategies (24150)	Title III English Language Acquisition (24153)	Title IV-A Safe and Drug Free Schools and Community (24157)	21st Century Community Learning Centers (24159)	Rural and Low Income Schools (24160)
\$ 4,038	\$	\$	\$	\$
	2,309	10,588	19,008	18,532
<u>\$ 4,038</u>	<u>\$ 2,309</u>	<u>\$ 10,588</u>	<u>\$ 19,008</u>	<u>\$ 18,532</u>
\$	\$	\$	\$	\$
	2,309	10,588	19,008	18,532
<u>4,038</u> <u>4,038</u>	<u>2,309</u> <u>2,309</u>	<u>10,588</u> <u>10,588</u>	<u>19,008</u> <u>19,008</u>	<u>18,532</u> <u>18,532</u>
<u>\$ 4,038</u>	<u>\$ 2,309</u>	<u>\$ 10,588</u>	<u>\$ 19,008</u>	<u>\$ 18,532</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013**

	Title I School Improvement (24162)	Reading First (24167)	Title I - IASA - Federal Stimulus (24201)	IDEA-B Entitlement Federal Stimulus (24206)
<u>ASSETS</u>				
Cash and cash equivalents	\$	\$ 13,002	\$	\$
Taxes receivable				
Accounts receivable				
Due from governmental entities	33,115		56,503	9,953
Due from other funds				
Total assets	<u>\$ 33,115</u>	<u>\$ 13,002</u>	<u>\$ 56,503</u>	<u>\$ 9,953</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 9,600	\$	\$	\$
Construction contracts payable				
Due to other funds	23,515		56,503	9,953
Deferred revenues		13,002		
Total liabilities	<u>33,115</u>	<u>13,002</u>	<u>56,503</u>	<u>9,953</u>
Fund balances (deficits):				
Nonspendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total fund balances				
Total liabilities and fund balances	<u>\$ 33,115</u>	<u>\$ 13,002</u>	<u>\$ 56,503</u>	<u>\$ 9,953</u>

Enhancing Education Through Technology - Formula (E2T2-F) - Federal Stimulus (24249)	Head Start (25127)	Title XIX Medicaid 3/21 Years (25153)	Carol M. White Physical Fitness (25241)	State Equalization Guarantee - Federal Stimulus (25250)
\$ 221	\$ 2,103	\$ 36,733	\$ 30	\$ 49
<u>\$ 221</u>	<u>\$ 2,103</u>	<u>\$ 36,733</u>	<u>\$ 30</u>	<u>\$ 49</u>
\$	\$	\$	\$	\$
<u>221</u>	<u>2,103</u>		<u>30</u>	<u>49</u>
<u>221</u>	<u>2,103</u>		<u>30</u>	<u>49</u>
		36,733		
		<u>36,733</u>		
<u>\$ 221</u>	<u>\$ 2,103</u>	<u>\$ 36,733</u>	<u>\$ 30</u>	<u>\$ 49</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013**

	ENLACE- UNM (26103)	LANL Foundation (26113)	New Mexico Community Foundation (26176)	A Plus for Education (26179)
<u>ASSETS</u>				
Cash and cash equivalents	\$	\$ 437	\$ 975	\$
Taxes receivable				
Accounts receivable				
Due from governmental entities				
Due from other funds				
Total assets	\$	\$ 437	\$ 975	\$
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$	\$	\$	\$
Construction contracts payable				
Due to other funds				
Deferred revenues		437	975	
Total liabilities		437	975	
Fund balances (deficits):				
Nonspendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total fund balances				
Total liabilities and fund balances	\$	\$ 437	\$ 975	\$

Dual Credit Instructional Materials HB-2 Laws of 2009 (27103)	2008 G.O. Bond Student Library Fund (SB333) (27105)	2010 G.O. Bond Student Library Fund (SB1) (27106)	Technology for Education PED (27117)	Incentives for School Improvement Act PED (27138)
\$	\$ 7	\$	\$ 319	\$ 6,906
		30		
<u>\$</u>	<u>\$ 7</u>	<u>\$ 30</u>	<u>\$ 319</u>	<u>\$ 6,906</u>
\$	\$	\$	\$	\$
		30		
	7		319	6,906
<u></u>	<u>7</u>	<u>30</u>	<u>319</u>	<u>6,906</u>
<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<u>\$</u>	<u>\$ 7</u>	<u>\$ 30</u>	<u>\$ 319</u>	<u>\$ 6,906</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013**

	Legislative Appropriation - Laws of NM 2005 (27144)	Pre-K Initiative (27149)	Beginning Teacher Mentoring Program (27154)	Breakfast for Elementary Students (27155)
<u>ASSETS</u>				
Cash and cash equivalents	\$ 790	\$ 80	\$ 3,587	\$ 2,450
Taxes receivable				
Accounts receivable				
Due from governmental entities				
Due from other funds				
Total assets	<u>\$ 790</u>	<u>\$ 80</u>	<u>\$ 3,587</u>	<u>\$ 2,450</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$	\$	\$	\$
Construction contracts payable				
Due to other funds				
Deferred revenues	790	80	3,587	2,450
Total liabilities	<u>790</u>	<u>80</u>	<u>3,587</u>	<u>2,450</u>
Fund balances (deficits):				
Nonspendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total fund balances				
Total liabilities and fund balances	<u>\$ 790</u>	<u>\$ 80</u>	<u>\$ 3,587</u>	<u>\$ 2,450</u>

School Improvement Framework (27164)	Kindergarten - Three Plus (27166)	Libraries - SB 301 GO Bonds-Laws of 2006 (27170)	Science Instructional Materials (27176)	School Library Material Fund FY08 (27549)
\$ 4,811	\$	\$	\$	\$ 4,937
	11,232	17,236	22,449	
<u>\$ 4,811</u>	<u>\$ 11,232</u>	<u>\$ 17,236</u>	<u>\$ 22,449</u>	<u>\$ 4,937</u>
\$	\$	\$	\$	\$
4,811	11,232	17,236	22,449	4,937
<u>4,811</u>	<u>11,232</u>	<u>17,236</u>	<u>22,449</u>	<u>4,937</u>
<u>\$ 4,811</u>	<u>\$ 11,232</u>	<u>\$ 17,236</u>	<u>\$ 22,449</u>	<u>\$ 4,937</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013**

	NMHU Gear Up (28138)	Community Health Prom DOH (28149)	Energy Efficiency Measures - NMEMNR-ARRA (28187)	Private Direct Grants (Categorical) (29102)
<u>ASSETS</u>				
Cash and cash equivalents	\$	\$ 298	\$	\$ 940
Taxes receivable				
Accounts receivable				
Due from governmental entities				
Due from other funds				
Total assets	\$	\$ 298	\$	\$ 940
 <u>LIABILITIES AND FUND</u>				
Liabilities:				
Accounts payable	\$	\$	\$	\$
Construction contracts payable				
Due to other funds				
Deferred revenues		298		940
Total liabilities		298		940
Fund balances (deficits):				
Nonspendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total fund balances				
Total liabilities and fund balances	\$	\$ 298	\$	\$ 940

Teen Pregnancy (29103)	McCune Charitable Foundation (29114)	Las Vegas Health Education and Awareness (29126)	School Based Health Center (29130)	Total
\$	\$ 177	\$ 2,112	\$ 19,756	\$ 335,321
13,030				13,030
				367,198
<u>\$ 13,030</u>	<u>\$ 177</u>	<u>\$ 2,112</u>	<u>\$ 19,756</u>	<u>\$ 715,549</u>
\$	\$	\$	\$	\$ 92,042
13,030				342,414
	177	2,112	19,756	70,055
<u>13,030</u>	<u>177</u>	<u>2,112</u>	<u>19,756</u>	<u>504,511</u>
				211,038
				211,038
<u>\$ 13,030</u>	<u>\$ 177</u>	<u>\$ 2,112</u>	<u>\$ 19,756</u>	<u>\$ 715,549</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013**

	Food Service (21000)	Athletics (22000)	Non- Instructional Support (23000)	Scoreboard Donations (23010)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services	58,877	50,426		
Interest	272	11		
Miscellaneous				
State grants				
Federal grants	1,121,748			
Total revenues	<u>1,180,897</u>	<u>50,437</u>		
Expenditures:				
Current -				
Instruction		39,333		
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations	1,234,420			
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance costs				
Total expenditures	<u>1,234,420</u>	<u>39,333</u>		
Excess (deficiency) of revenues over expenditures	<u>(53,523)</u>	<u>11,104</u>		
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(53,523)</u>	<u>11,104</u>		
Fund balances (deficits), beginning of year	222,141	(10,049)	4,092	200
Restatement				
Fund balances (deficits), beginning of year, as restated	<u>222,141</u>	<u>(10,049)</u>	<u>4,092</u>	<u>200</u>
Fund balances (deficits), end of year	<u>\$ 168,618</u>	<u>\$ 1,055</u>	<u>\$ 4,092</u>	<u>\$ 200</u>

Admin. Polo Shirt Donation (23015)	IDEA-B Entitlement (24106)	IDEA-B Discretionary (24107)	IDEA-B Preschool (24109)	Education of Homeless (24113)
\$		\$	\$	\$
	408,232		12,563	18,128
	<u>408,232</u>		<u>12,563</u>	<u>18,128</u>
	327,373		11,652	14,128
	44,133		366	4,000
	20,052		545	
	16,674			
	<u>408,232</u>		<u>12,563</u>	<u>18,128</u>
340	(16,102)	(6,134)	(1,657)	(299)
	16,102	6,134	1,657	299
<u>340</u>				
<u>\$ 340</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013**

	Fresh Fruit and Vegetables (24118)	IDEA-B Risk Pool (24120)	Enhancing Education Through Tech - (E2T2-F) (24133)	ELL Title III Incentive Awards (24143)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants	34,680			
Total revenues	<u>34,680</u>			
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations	34,680			
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance costs				
Total expenditures	<u>34,680</u>			
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year	4,324	(139)	1,077	(8,666)
Restatement	(4,324)	139	(1,077)	8,666
Fund balances (deficits), beginning of year, as restated				
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Title V - Part A Innovative Education Program Strategies (24150)	Title III English Language Acquisition (24153)	Title IV-A Safe and Drug Free Schools and Community (24157)	21st Century Community Learning Centers (24159)	Rural and Low- Income Schools (24160)
\$	\$	\$	\$	\$
	279			
	20,939			36,702
	21,218			36,702
	20,589			35,292
	629			1,410
	21,218			36,702
4,038	14,488	(10,588)	(19,008)	(10,816)
(4,038)	(14,488)	10,588	19,008	10,816
\$	\$	\$	\$	\$

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013**

	Title I School Improvement (24162)	Reading First (24167)	Title I - IASA - Federal Stimulus (24201)	IDEA-B Entitlement Federal Stimulus (24206)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants	64,355			
Total revenues	<u>64,355</u>			
Expenditures:				
Current -				
Instruction	59,637			
Support services-students	2,646			
Support services-instruction				
Support services-general administration	1,451			
Support services-school administration	621			
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance costs				
Total expenditures	<u>64,355</u>			
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year	31,240	13,002	(56,503)	(9,953)
Restatement	<u>(31,240)</u>	<u>(13,002)</u>	<u>56,503</u>	<u>9,953</u>
Fund balances (deficits), beginning of year, as restated				
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Enhancing Education Through Technology - Formula (E2T2-F) - Federal Stimulus (24249)	Head Start (25127)	Title XIX Medicaid 3/21 Years (25153)	Carol M. White Physical Fitness (25241)	State Equalization Guarantee - Federal Stimulus (25250)
\$	\$	\$	\$	\$
		8,554		
	1,627,116	87,347		
	1,627,116	95,901		
	766,927			
	589,485	87,618		
	4,000			
	131,183			
	3,408			
	122,113			
	10,000			
	1,627,116	87,618		
		8,283		
		8,283		
221	2,103	28,450	30	49
(221)	(2,103)	28,450	(30)	(49)
\$	\$	\$ 36,733	\$	\$

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013**

	ENLACE-UNM (26103)	LANL Foundation (26113)	New Mexico Community Foundation (26176)	A Plus for Education (26179)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous	4,000	5,597	1,095	429
State grants				
Federal grants				
Total revenues	<u>4,000</u>	<u>5,597</u>	<u>1,095</u>	<u>429</u>
Expenditures:				
Current -				
Instruction	4,000	5,597	1,095	429
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance costs				
Total expenditures	<u>4,000</u>	<u>5,597</u>	<u>1,095</u>	<u>429</u>
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year	4,000	1,954	2,070	429
Restatement	<u>(4,000)</u>	<u>(1,954)</u>	<u>(2,070)</u>	<u>(429)</u>
Fund balances (deficits), beginning of year, as restated				
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013**

	Legislative Appropriation - Laws of NM 2005 (27144)	Pre-K Initiative (27149)	Beginning Teacher Mentoring Program (27154)	Breakfast for Elementary Students (27155)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				2,386
Federal grants				
Total revenues	<u> </u>	<u> </u>	<u> </u>	<u> </u> 2,386
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				2,386
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance costs				
Total expenditures	<u> </u>	<u> </u>	<u> </u>	<u> </u> 2,386
Excess (deficiency) of revenues over expenditures	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Changes in fund balances	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances (deficits), beginning of year	790	80	3,587	4,836
Restatement	(790)	(80)	(3,587)	(4,836)
Fund balances (deficits), beginning of year, as restated	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances (deficits), end of year	<u> </u> \$	<u> </u> \$	<u> </u> \$	<u> </u> \$

School Improvement Framework (27164)	Kindergarten - Three Plus (27166)	Libraries - SB 301 GO Bonds-Laws of 2006 (27170)	Science Instructional Materials (27176)	School Library Material Fund FY08 (27549)
\$	\$	\$	\$	\$
	64,823		22,449	
	<u>64,823</u>		<u>22,449</u>	
	56,587		22,449	
	8,236			
	<u>64,823</u>		<u>22,449</u>	
4,811 (4,811)	53,591 (53,591)	(17,236) 17,236		4,937 (4,937)
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013**

	NMHU Gear Up (28138)	Community Health Promotion DOH (28149)	Energy Efficiency Measures - NMEMNR - ARRA (28187)	Private Direct Grants (Categorical) (29102)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				7,106
State grants	315		300	
Federal grants				
Total revenues	<u>315</u>		<u>300</u>	<u>7,106</u>
Expenditures:				
Current -				
Instruction	315		300	4,932
Support services-students				2,174
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance costs				
Total expenditures	<u>315</u>		<u>300</u>	<u>7,106</u>
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year	315	298	300	396
Restatement	<u>(315)</u>	<u>(298)</u>	<u>(300)</u>	<u>(396)</u>
Fund balances (deficits), beginning of year, as restated				
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Teen Pregnancy (29103)	McCune Charitable Foundation (29114)	Las Vegas Health Education and Awareness (29126)	School Based Health Center (29130)	Totals
\$	\$	\$	\$	\$
				109,303
				283
47,217	4,544	889		79,710
				94,772
				3,431,810
<u>47,217</u>	<u>4,544</u>	<u>889</u>		<u>3,715,878</u>
43,496				1,418,630
3,721	4,544	889		739,576
				28,087
				140,040
				22,468
				122,113
				1,279,100
<u>47,217</u>	<u>4,544</u>	<u>889</u>		<u>3,750,014</u>
				(34,136)
				(34,136)
260	4,221	3,001	19,756	275,128
(260)	(4,221)	(3,001)	(19,756)	(29,954)
				245,174
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 211,038</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-3

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOOD SERVICE (21000)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services	21,600	21,600	47,541	25,941
Interest	303	303	272	(31)
Miscellaneous				
State grants	12,500	12,500		(12,500)
Federal grants	1,055,000	1,055,000	1,024,583	(30,417)
Total revenues	1,089,403	1,089,403	1,072,396	(17,007)
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations	1,318,463	1,318,463	1,083,027	235,436
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	1,318,463	1,318,463	1,083,027	235,436
Excess (deficiency) of revenues over expenditures	(229,060)	(229,060)	(10,631)	218,429
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	(229,060)	(229,060)	(10,631)	218,429
Fund balances (deficits), beginning of year	229,060	229,060	222,141	(6,919)
Restatement			11,336	11,336
Fund balances (deficits), beginning of year, as restated	229,060	229,060	233,477	4,417
Fund balances (deficits), end of year	\$	\$	\$ 222,846	\$ 222,846
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 39,550	
Expenditure accruals			(82,442)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (53,523)	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-4

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ATHLETICS (22000)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest			11	11
Miscellaneous	45,000	45,000	40,426	(4,574)
State grants				
Federal grants				
Total revenues	<u>45,000</u>	<u>45,000</u>	<u>40,437</u>	<u>(4,563)</u>
Expenditures:				
Current -				
Instruction	50,402	50,402	45,191	5,211
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>50,402</u>	<u>50,402</u>	<u>45,191</u>	<u>5,211</u>
Excess (deficiency) of revenues over expenditures	<u>(5,402)</u>	<u>(5,402)</u>	<u>(4,754)</u>	<u>648</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(5,402)</u>	<u>(5,402)</u>	<u>(4,754)</u>	<u>648</u>
Fund balances (deficits), beginning of year	5,402	5,402	(4,191)	(9,593)
Restatement			10,000	10,000
Fund balances (deficits), beginning of year, as restated	<u>5,402</u>	<u>5,402</u>	<u>5,809</u>	<u>407</u>
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 1,055</u>	<u>\$ 1,055</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 10,000	
Expenditure accruals			<u>5,858</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,104</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-5

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-INSTRUCTIONAL SUPPORT (23000)
THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			535	535
Restatement			3,557	3,557
Fund balances (deficits), beginning of year, as restated			4,092	4,092
Fund balances (deficits), end of year	\$	\$	\$ 4,092	\$ 4,092
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-6

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SCOREBOARD DONATIONS (23010)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			200	200
Fund balances (deficits), end of year	\$	\$	\$ 200	\$ 200
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-7

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ADMIN. POLO SHIRT DONATIONS (23015)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			340	340
Fund balances (deficits), beginning of year, as restated			340	340
Fund balances (deficits), end of year	\$	\$	\$ 340	\$ 340
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-8

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
IDEA-B ENTITLEMENT (24106)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants		420,053	414,884	(5,169)
Total revenues		<u>420,053</u>	<u>414,884</u>	<u>(5,169)</u>
Expenditures:				
Current -				
Instruction		329,299	327,373	1,926
Support services-students		52,267	52,238	29
Support services-instruction				
Support services-general administration		20,231	20,052	179
Support services-school administration				
Central services		18,256	16,674	1,582
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>420,053</u>	<u>416,337</u>	<u>3,716</u>
Excess (deficiency) of revenues over expenditures			<u>(1,453)</u>	<u>(1,453)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(1,453)</u>	<u>(1,453)</u>
Fund balances (deficits), beginning of year			71,768	71,768
Restatement			(184,907)	(184,907)
Fund balances (deficits), beginning of year, as restated			<u>(113,139)</u>	<u>(113,139)</u>
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (114,592)</u>	<u>\$ (114,592)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (6,652)	
Expenditure accruals			8,105	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-9

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
IDEA-B DISCRETIONARY FUND (24107)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			(6,134)	(6,134)
Fund balances (deficits), beginning of year, as restated			(6,134)	(6,134)
Fund balances (deficits), end of year	\$	\$	\$ (6,134)	\$ (6,134)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-10

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
IDEA-B PRESCHOOL (24109)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants		14,207	8,393	(5,814)
Total revenues		<u>14,207</u>	<u>8,393</u>	<u>(5,814)</u>
Expenditures:				
Current -				
Instruction		12,662	11,652	1,010
Support services-students		1,000	366	634
Support services-instruction				
Support services-general administration		545	545	
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>14,207</u>	<u>12,563</u>	<u>1,644</u>
Excess (deficiency) of revenues over expenditures			<u>(4,170)</u>	<u>(4,170)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(4,170)</u>	<u>(4,170)</u>
Fund balances (deficits), beginning of year			(3,523)	(3,523)
Restatement			(428)	(428)
Fund balances (deficits), beginning of year, as restated			<u>(3,951)</u>	<u>(3,951)</u>
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (8,121)</u>	<u>\$ (8,121)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 4,170	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-11

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EDUCATION OF HOMELESS (24113)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous			871	871
State grants				
Federal grants	9,000	18,129	17,612	(517)
Total revenues	<u>9,000</u>	<u>18,129</u>	<u>18,483</u>	<u>354</u>
Expenditures:				
Current -				
Instruction	9,000	14,129	14,128	1
Support services-students		4,000	4,000	
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>9,000</u>	<u>18,129</u>	<u>18,128</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures			<u>355</u>	<u>355</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>355</u>	<u>355</u>
Fund balances (deficits), beginning of year			(871)	(871)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (516)</u>	<u>\$ (516)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (1,355)	
Expenditure accruals			1,000	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-12

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FRESH FRUIT AND VEGETABLES (24118)
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants	34,680	34,680	31,309	(3,371)
Total revenues	<u>34,680</u>	<u>34,680</u>	<u>31,309</u>	<u>(3,371)</u>
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations	34,680	34,680	34,680	
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>34,680</u>	<u>34,680</u>	<u>34,680</u>	
Excess (deficiency) of revenues over expenditures			<u>(3,371)</u>	<u>(3,371)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(3,371)</u>	<u>(3,371)</u>
Fund balances (deficits), beginning of year			4,324	4,324
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 953</u>	<u>\$ 953</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 3,371	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-13

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
IDEA-B RISK POOL (24120)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants		2,337	1,025	(1,312)
Total revenues		<u>2,337</u>	<u>1,025</u>	<u>(1,312)</u>
Expenditures:				
Current -				
Instruction		2,337		2,337
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>2,337</u>		<u>2,337</u>
Excess (deficiency) of revenues over expenditures			<u>1,025</u>	<u>1,025</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>1,025</u>	<u>1,025</u>
Fund balances (deficits), beginning of year			(1,025)	(1,025)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (1,025)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-14

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ENHANCING EDUCATION THROUGH TECH - (E2T2-F) (24133)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			1,077	1,077
Fund balances (deficits), beginning of year, as restated			1,077	1,077
Fund balances (deficits), end of year	\$	\$	\$ 1,077	\$ 1,077
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-15

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELL TITLE III INCENTIVE AWARDS (24143)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			(8,666)	(8,666)
Fund balances (deficits), beginning of year, as restated			(8,666)	(8,666)
Fund balances (deficits), end of year	\$	\$	\$ (8,666)	\$ (8,666)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-16

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE V - PART A INNOVATIVE EDUCATION PROGRAM STRATEGIES (24150)
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			4,038	4,038
Fund balances (deficits), beginning of year, as restated			4,038	4,038
Fund balances (deficits), end of year	\$	\$	\$ 4,038	\$ 4,038
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-17

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE III ENGLISH LANGUAGE ACQUISITION (24153)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous			279	279
State grants				
Federal grants	25,492	25,492	22,552	(2,940)
Total revenues	<u>25,492</u>	<u>25,492</u>	<u>22,831</u>	<u>(2,661)</u>
Expenditures:				
Current -				
Instruction	23,492	23,492	20,589	2,903
Support services-students				
Support services-instruction				
Support services-general administration	482	482	629	(147)
Support services-school administration				
Central services	1,518	1,518		1,518
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>25,492</u>	<u>25,492</u>	<u>21,218</u>	<u>4,274</u>
Excess (deficiency) of revenues over expenditures			<u>1,613</u>	<u>1,613</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>1,613</u>	<u>1,613</u>
Fund balances (deficits), beginning of year			(3,922)	(3,922)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (2,309)</u>	<u>\$ (2,309)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (1,613)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-18

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE IV-A SAFE & DRUG FREE SCHOOLS & COMMUNITY (24157)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			(10,588)	(10,588)
Fund balances (deficits), beginning of year, as restated			(10,588)	(10,588)
Fund balances (deficits), end of year	\$	\$	\$ (10,588)	\$ (10,588)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-19

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
21ST CENTURY COMMUNITY LEARNING CENTERS (24159)
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			(19,008)	(19,008)
Fund balances (deficits), beginning of year, as restated			(19,008)	(19,008)
Fund balances (deficits), end of year	\$	\$	\$ (19,008)	\$ (19,008)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-20

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RURAL AND LOW INCOME SCHOOLS (24160)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants	27,272	37,912	48,245	10,333
Total revenues	<u>27,272</u>	<u>37,912</u>	<u>48,245</u>	<u>10,333</u>
Expenditures:				
Current -				
Instruction	25,862	36,502	35,292	1,210
Support services-students				
Support services-instruction				
Support services-general administration	1,410	1,410	1,410	
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>27,272</u>	<u>37,912</u>	<u>36,702</u>	<u>1,210</u>
Excess (deficiency) of revenues over expenditures			<u>11,543</u>	<u>11,543</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>11,543</u>	<u>11,543</u>
Fund balances (deficits), beginning of year			(30,075)	(30,075)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (18,532)</u>	<u>\$ (18,532)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (11,543)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-21

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE I SCHOOL IMPROVEMENT (24162)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants		112,168		(112,168)
Total revenues		<u>112,168</u>		<u>(112,168)</u>
Expenditures:				
Current -				
Instruction		103,888	50,037	53,851
Support services-students		4,669	2,646	2,023
Support services-instruction				
Support services-general administration		1,571	1,451	120
Support services-school administration		2,040	621	1,419
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>112,168</u>	<u>54,755</u>	<u>57,413</u>
Excess (deficiency) of revenues over expenditures			<u>(54,755)</u>	<u>(54,755)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(54,755)</u>	<u>(54,755)</u>
Fund balances (deficits), beginning of year			31,240	31,240
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (23,515)</u>	<u>\$ (23,515)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 64,355	
Expenditure accruals			<u>(9,600)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-22

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
READING FIRST (24167)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			13,002	13,002
Fund balances (deficits), beginning of year, as restated			13,002	13,002
Fund balances (deficits), end of year	\$	\$	\$ 13,002	\$ 13,002
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-23

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

TITLE I - IASA - FEDERAL STIMULUS (24201)

FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			(56,503)	(56,503)
Fund balances (deficits), beginning of year, as restated			(56,503)	(56,503)
Fund balances (deficits), end of year	\$	\$	\$ (56,503)	\$ (56,503)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-24

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 IDEA-B ENTITLEMENT - FEDERAL STIMULUS (24206)
 YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			(9,953)	(9,953)
Fund balances (deficits), beginning of year, as restated			(9,953)	(9,953)
Fund balances (deficits), end of year	\$	\$	\$ (9,953)	\$ (9,953)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-25

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ENHANCING EDUCATION THROUGH TECHNOLOGY - FORMULA (E2T2-F) - FEDERAL STIMULUS (24249)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			221	221
Fund balances (deficits), end of year	\$	\$	\$ 221	\$ 221
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-26

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HEAD START (25127)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants	1,627,119	1,627,119	1,627,116	(3)
Total revenues	<u>1,627,119</u>	<u>1,627,119</u>	<u>1,627,116</u>	<u>(3)</u>
Expenditures:				
Current -				
Instruction	830,625	766,930	766,927	3
Support services-students	579,083	589,485	589,485	
Support services-instruction				
Support services-general administration		4,000	4,000	
Support services-school administration	128,997	131,183	131,183	
Central services		3,408	3,408	
Operation and maintenance of plant	78,414	122,113	122,113	
Student transportation				
Other support services				
Food service operations	10,000	10,000	10,000	
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>1,627,119</u>	<u>1,627,119</u>	<u>1,627,116</u>	<u>3</u>
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			(1,447)	(1,447)
Restatement			3,550	3,550
Fund balances (deficits), beginning of year, as restated			2,103	2,103
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 2,103</u>	<u>\$ 2,103</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-27

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE XIX MEDICAID 3/21 YEARS (25153)
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Non-GAAP Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants			8,554	8,554
Federal grants	50,809	50,809	110,750	59,941
Total revenues	<u>50,809</u>	<u>50,809</u>	<u>119,304</u>	<u>68,495</u>
Expenditures:				
Current -				
Instruction		1,700		1,700
Support services-students	60,750	89,050	87,618	1,432
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>60,750</u>	<u>90,750</u>	<u>87,618</u>	<u>3,132</u>
Excess (deficiency) of revenues over expenditures	<u>(9,941)</u>	<u>(39,941)</u>	<u>31,686</u>	<u>71,627</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(9,941)</u>	<u>(39,941)</u>	<u>31,686</u>	<u>71,627</u>
Fund balances (deficits), beginning of year			5,047	5,047
Fund balances (deficits), end of year	<u>\$ (9,941)</u>	<u>\$ (39,941)</u>	<u>\$ 36,733</u>	<u>\$ 76,674</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (23,403)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,283</u>	

STATE OF NEW MEXICO

Schedule B-28

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

CAROL M. WHITE PHYSICAL FITNESS (25241)

YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			30	30
Fund balances (deficits), beginning of year, as restated			30	30
Fund balances (deficits), end of year	\$	\$	\$ 30	\$ 30
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-29

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
STATE EQUALIZATION GUARANTEE - FEDERAL STIMULUS (25250)
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Restatement			49	49
Fund balances (deficits), beginning of year, as restated			49	49
Fund balances (deficits), end of year	\$	\$	\$ 49	\$ 49
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-30

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ENLACE-UNM (26103)
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction	4,000	4,000	4,000	
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	4,000	4,000	4,000	
Excess (deficiency) of revenues over expenditures	(4,000)	(4,000)	(4,000)	
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	(4,000)	(4,000)	(4,000)	
Fund balances (deficits), beginning of year	4,000	4,000	4,000	
Fund balances (deficits), end of year	\$	\$	\$	\$
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 4,000	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-31

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LANL FOUNDATION (26113)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous		4,080	4,080	
State grants				
Federal grants				
Total revenues		<u>4,080</u>	<u>4,080</u>	
Expenditures:				
Current -				
Instruction	1,954	6,034	5,597	437
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>1,954</u>	<u>6,034</u>	<u>5,597</u>	<u>437</u>
Excess (deficiency) of revenues over expenditures	<u>(1,954)</u>	<u>(1,954)</u>	<u>(1,517)</u>	<u>437</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(1,954)</u>	<u>(1,954)</u>	<u>(1,517)</u>	<u>437</u>
Fund balances (deficits), beginning of year	1,954	1,954	1,954	
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 437</u>	<u>\$ 437</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 1,517	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-32

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEW MEXICO COMMUNITY FOUNDATION (26176)
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction	2,070	2,070	1,095	975
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>2,070</u>	<u>2,070</u>	<u>1,095</u>	<u>975</u>
Excess (deficiency) of revenues over expenditures	<u>(2,070)</u>	<u>(2,070)</u>	<u>(1,095)</u>	<u>975</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(2,070)</u>	<u>(2,070)</u>	<u>(1,095)</u>	<u>975</u>
Fund balances (deficits), beginning of year	2,070	2,070	2,070	
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 975</u>	<u>\$ 975</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 1,095	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-33

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
A PLUS FOR EDUCATION (26179)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction	429	429	429	
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	429	429	429	
Excess (deficiency) of revenues over expenditures	(429)	(429)	(429)	
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	(429)	(429)	(429)	
Fund balances (deficits), beginning of year	429	429	429	
Fund balances (deficits), end of year	\$	\$	\$	\$
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 429	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-34

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DUAL CREDIT INSTRUCTIONAL MATERIALS HB-2 LAWS OF 2009 (27103)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants		4,879	4,499	(380)
Federal grants				
Total revenues		<u>4,879</u>	<u>4,499</u>	<u>(380)</u>
Expenditures:				
Current -				
Instruction		4,879	4,499	380
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>4,879</u>	<u>4,499</u>	<u>380</u>
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-35

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

2008 G.O. BOND STUDENT LIBRARY FUND (SB333) (27105)

YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			7	7
Fund balances (deficits), end of year	\$	\$	\$ 7	\$ 7
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-36

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
2010 G.O. BOND STUDENT LIBRARY FUND (SB1) (27106)
FOR THE YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants	351	351	4,983	4,632
Federal grants				
Total revenues	<u>351</u>	<u>351</u>	<u>4,983</u>	<u>4,632</u>
Expenditures:				
Current -				
Instruction	351	351		351
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>351</u>	<u>351</u>		<u>351</u>
Excess (deficiency) of revenues over expenditures			<u>4,983</u>	<u>4,983</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>4,983</u>	<u>4,983</u>
Fund balances (deficits), beginning of year			(5,013)	(5,013)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (30)</u>	<u>\$ (30)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (4,983)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-37

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TECHNOLOGY FOR EDUCATION PED (27117)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			319	319
Fund balances (deficits), end of year	\$	\$	\$ 319	\$ 319
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-38

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED (27138)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			6,906	6,906
Fund balances (deficits), end of year	\$	\$	\$ 6,906	\$ 6,906
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-39

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LEGISLATIVE APPROPRIATION - LAWS OF NM 2005 (27144)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			790	790
Fund balances (deficits), end of year	\$	\$	\$ 790	\$ 790
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-40

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PRE-K INITIATIVE (27149)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			80	80
Fund balances (deficits), end of year	\$	\$	\$ 80	\$ 80
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-41

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BEGINNING TEACHER MENTORING PROGRAM (27154)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			3,587	3,587
Fund balances (deficits), end of year	\$	\$	\$ 3,587	\$ 3,587
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-42

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BREAKFAST FOR ELEMENTARY STUDENTS (27155)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants		3,390		(3,390)
Federal grants				
Total revenues		<u>3,390</u>		<u>(3,390)</u>
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services		3,390	2,386	1,004
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>3,390</u>	<u>2,386</u>	<u>1,004</u>
Excess (deficiency) of revenues over expenditures			<u>(2,386)</u>	<u>(2,386)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(2,386)</u>	<u>(2,386)</u>
Fund balances (deficits), beginning of year			4,836	4,836
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 2,450</u>	<u>\$ 2,450</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 2,386	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-43

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SCHOOL IMPROVEMENT FRAMEWORK (27164)

YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			4,811	4,811
Fund balances (deficits), end of year	\$	\$	\$ 4,811	\$ 4,811
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-44

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
KINDERGARTEN - THREE PLUS (27166)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants		71,640		(71,640)
Federal grants				
Total revenues		<u>71,640</u>		<u>(71,640)</u>
Expenditures:				
Current -				
Instruction		61,029	56,587	4,442
Support services-students				
Support services-instruction				
Support services-general administration		800		800
Support services-school administration		9,811	8,236	1,575
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>71,640</u>	<u>64,823</u>	<u>6,817</u>
Excess (deficiency) of revenues over expenditures			<u>(64,823)</u>	<u>(64,823)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(64,823)</u>	<u>(64,823)</u>
Fund balances (deficits), beginning of year			53,591	53,591
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (11,232)</u>	<u>\$ (11,232)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 64,823	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-45

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LIBRARIES - SB 301 GO BONDS-LAWS OF 2006 (27170)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			(17,236)	(17,236)
Fund balances (deficits), end of year	\$	\$	\$ (17,236)	\$ (17,236)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-46

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SCIENCE INSTRUCTIONAL MATERIALS (27176)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants		22,466		(22,466)
Federal grants				
Total revenues		<u>22,466</u>		<u>(22,466)</u>
Expenditures:				
Current -				
Instruction		22,466	22,449	17
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>22,466</u>	<u>22,449</u>	<u>17</u>
Excess (deficiency) of revenues over expenditures			<u>(22,449)</u>	<u>(22,449)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(22,449)</u>	<u>(22,449)</u>
Fund balances (deficits), beginning of year				
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (22,449)</u>	<u>\$ (22,449)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 22,449	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-47

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SCHOOL LIBRARY MATERIAL FUND FY08 (27549)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			4,937	4,937
Fund balances (deficits), end of year	\$	\$	\$ 4,937	\$ 4,937
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-48

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NMHU GEAR UP (28138)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction	316	316	315	1
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	316	316	315	1
Excess (deficiency) of revenues over expenditures	(316)	(316)	(315)	1
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	(316)	(316)	(315)	1
Fund balances (deficits), beginning of year	316	316	315	(1)
Fund balances (deficits), end of year	\$	\$	\$	\$
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 315	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-49

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COMMUNITY HEALTH PROM DOH (28149)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			298	298
Fund balances (deficits), end of year	\$	\$	\$ 298	\$ 298
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-50

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ENERGY EFFICIENCY MEASURES - NMEMNR - ARRA (28187)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction	300	300	300	
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	300	300	300	
Excess (deficiency) of revenues over expenditures	(300)	(300)	(300)	
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	(300)	(300)	(300)	
Fund balances (deficits), beginning of year	300	300	300	
Fund balances (deficits), end of year	\$	\$	\$	\$
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 300	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO

Schedule B-51

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PRIVATE DIRECT GRANTS (CATEGORICAL) (29102)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous		7,650	7,650	
State grants				
Federal grants				
Total revenues		<u>7,650</u>	<u>7,650</u>	
Expenditures:				
Current -				
Instruction	396	5,496	4,932	564
Support services-students		2,550	2,174	376
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>396</u>	<u>8,046</u>	<u>7,106</u>	<u>940</u>
Excess (deficiency) of revenues over expenditures	<u>(396)</u>	<u>(396)</u>	<u>544</u>	<u>940</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(396)</u>	<u>(396)</u>	<u>544</u>	<u>940</u>
Fund balances (deficits), beginning of year	396	396	396	
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 940</u>	<u>\$ 940</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (544)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-52

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TEEN PREGNANCY (29103)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous		50,000	44,093	(5,907)
State grants				
Federal grants				
Total revenues		<u>50,000</u>	<u>44,093</u>	<u>(5,907)</u>
Expenditures:				
Current -				
Instruction		45,019	43,496	1,523
Support services-students		4,981	3,721	1,260
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures		<u>50,000</u>	<u>47,217</u>	<u>2,783</u>
Excess (deficiency) of revenues over expenditures			<u>(3,124)</u>	<u>(3,124)</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>(3,124)</u>	<u>(3,124)</u>
Fund balances (deficits), beginning of year			(9,906)	(9,906)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (13,030)</u>	<u>\$ (13,030)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 3,124	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-53

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

MCCUNE CHARITABLE FOUNDATION (29114)

YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous		500	500	
State grants				
Federal grants				
Total revenues		<u>500</u>	<u>500</u>	
Expenditures:				
Current -				
Instruction				
Support services-students	5,162	4,721	4,544	177
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>5,162</u>	<u>4,721</u>	<u>4,544</u>	<u>177</u>
Excess (deficiency) of revenues over expenditures	<u>(5,162)</u>	<u>(4,221)</u>	<u>(4,044)</u>	<u>177</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(5,162)</u>	<u>(4,221)</u>	<u>(4,044)</u>	<u>177</u>
Fund balances (deficits), beginning of year	5,162	5,162	4,221	(941)
Fund balances (deficits), end of year	<u>\$</u>	<u>\$ 941</u>	<u>\$ 177</u>	<u>\$ (764)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 4,044	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO

Schedule B-54

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAS VEGAS HEALTH EDUCATION AND AWARENESS (29126)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students	3,001	3,001	889	2,112
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>3,001</u>	<u>3,001</u>	<u>889</u>	<u>2,112</u>
Excess (deficiency) of revenues over expenditures	<u>(3,001)</u>	<u>(3,001)</u>	<u>(889)</u>	<u>2,112</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(3,001)</u>	<u>(3,001)</u>	<u>(889)</u>	<u>2,112</u>
Fund balances (deficits), beginning of year	3,001	3,001	3,001	
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 2,112</u>	<u>\$ 2,112</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 889	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule B-55

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SCHOOL BASED HEALTH CENTER (29130)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			19,756	19,756
Fund balances (deficits), end of year	\$	\$	\$ 19,756	\$ 19,756
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as a Capital Projects Funds.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities. (Ordinance #34, 7-1-91)

Capital Improvements SB-9 Fund (31700) – The Capital Improvements SB-9 Fund accounts for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico’s State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2013

Statement C-1

	Special Capital Outlay State (31400)	Capital Improvements SB-9 (31700)	Totals
<u>ASSETS</u>			
Cash and cash equivalents	\$ 36,954	\$ 97,699	\$ 134,653
Taxes receivable		5,686	5,686
Due from governmental entities			
Due from other funds			
Total assets	\$ 36,954	\$ 103,385	\$ 140,339
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$	\$	\$
Construction contracts payable			
Due to other funds			
Deferred revenues			
Total liabilities			
Fund balances (deficits):			
Nonspendable			
Restricted	36,954	103,385	140,339
Committed			
Assigned			
Unassigned			
Total fund balances	36,954	103,385	140,339
Total liabilities and fund balances	\$ 36,954	\$ 103,385	\$ 140,339

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2013

	Special Capital Outlay State (31400)	Capital Improvements SB-9 (31700)	Totals
Revenues:			
Property taxes	\$	\$ 280,628	\$ 280,628
Charges for services			
Interest		40	40
Miscellaneous			
State grants		260,471	260,471
Federal grants			
Total revenues		<u>541,139</u>	<u>541,139</u>
Expenditures:			
Current -			
Instruction			
Support services-students			
Support services-instruction			
Support services-general administration			
Support services-school administration			
Central services			
Operation and maintenance of plant			
Student transportation			
Other support services			
Food service operations			
Capital outlay		478,927	478,927
Debt service -			
Principal retirement			
Interest and fiscal charges			
Bond issuance costs			
Total expenditures		<u>482,006</u>	<u>482,006</u>
Excess (deficiency) of revenues over expenditures		<u>59,133</u>	<u>59,133</u>
Other financing sources (uses):			
Issuance of school improvement bonds			
Premium on sale of bonds			
Transfer in			
Transfer out			
Total other financing sources (uses):			
Changes in fund balances		<u>59,133</u>	<u>59,133</u>
Fund balances (deficits), beginning of year	36,954	44,252	81,206
Fund balances (deficits), end of year	<u>\$ 36,954</u>	<u>\$ 103,385</u>	<u>\$ 140,339</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule C-3

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOND BUILDING (31100)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance to Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest			5,173	5,173
Miscellaneous			29,825	29,825
State grants				
Federal grants				
Total revenues	<u> </u>	<u> </u>	<u>34,998</u>	<u>34,998</u>
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay	3,113,836	3,113,836	913,928	2,199,908
Debt service -				
Principal retirement				
Interest and fiscal charges				
Bond issuance cost				
Total expenditures	<u>3,113,836</u>	<u>3,113,836</u>	<u>913,928</u>	<u>2,199,908</u>
Excess (deficiency) of revenues over expenditures	<u>(3,113,836)</u>	<u>(3,113,836)</u>	<u>(878,930)</u>	<u>2,234,906</u>
Other financing sources (uses):				
Issuance of school improvement bonds	975,000	975,000	975,000	
Transfer in				
Transfer out				
Total other financing sources (uses):	<u>975,000</u>	<u>975,000</u>	<u>975,000</u>	
Changes in fund balances	<u>(2,138,836)</u>	<u>(2,138,836)</u>	<u>96,070</u>	<u>2,234,906</u>
Fund balances (deficits), beginning of year	2,138,836	2,138,836	2,757,253	618,417
Restatement			(54,795)	(54,795)
Fund balances (deficits), beginning of year, as restated	<u>2,138,836</u>	<u>2,138,836</u>	<u>2,702,458</u>	<u>563,622</u>
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 2,798,528</u>	<u>\$ 2,798,528</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals			(99,779)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (978,709)</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule C-4

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL CAPITAL OUTLAY STATE (31400)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$	\$	\$	\$
Charges for services				
Interest				
Miscellaneous				
State grants	110,000	110,000	25,252	(84,748)
Federal grants				
Total revenues	<u>110,000</u>	<u>110,000</u>	<u>25,252</u>	<u>(84,748)</u>
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay	110,000	110,000		110,000
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	<u>110,000</u>	<u>110,000</u>	<u>25,252</u>	<u>110,000</u>
Excess (deficiency) of revenues over expenditures			<u>25,252</u>	<u>25,252</u>
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			<u>25,252</u>	<u>25,252</u>
Fund balances (deficits), beginning of year			11,702	11,702
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ 36,954</u>	<u>\$ 36,954</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (25,252)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2

Schedule C-5

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS SB-9 (31700)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP	Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 309,582	\$ 309,582	\$ 307,858	\$ (1,724)
Charges for services				
Interest			40	40
Miscellaneous				
State grants	479,209	479,209	260,471	(218,738)
Federal grants				
Total revenues	788,791	788,791	568,369	(220,422)
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration	2,205	5,205	3,079	2,126
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay	786,586	783,586	478,927	304,659
Debt service -				
Principal retirement				
Interest and fiscal charges				
Total expenditures	788,791	788,791	482,006	306,785
Excess (deficiency) of revenues over expenditures			86,363	86,363
Other financing sources (uses):				
Issuance of school improvement bonds				
Transfer in				
Transfer out				
Total other financing sources (uses):			86,363	86,363
Changes in fund balances			86,363	86,363
Fund balances (deficits), beginning of year			11,336	11,336
Fund balances (deficits), end of year	\$	\$	\$ 97,699	\$ 97,699
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (27,230)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 59,133	

STATE OF NEW MEXICO

Schedule D-1

WEST LAS VEGAS SCHOOL DISTRICT NO. 2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE (41000)
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Property taxes	\$ 1,493,681	\$ 1,493,681	\$ 1,566,805	\$ 73,124
Charges for services				
Interest	2,000	2,000	992	(1,008)
Miscellaneous				
State grants				
Federal grants				
Total revenues	<u>1,495,681</u>	<u>1,495,681</u>	<u>1,567,797</u>	<u>72,116</u>
Expenditures:				
Current -				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration	14,937	14,937	15,668	(731)
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt service -				
Miscellaneous expense				
Principal retirement	1,185,000	1,185,000	1,185,000	
Interest and fiscal charges	308,681	309,243	309,243	
Total expenditures	<u>1,508,618</u>	<u>1,509,180</u>	<u>1,509,911</u>	<u>(731)</u>
Excess (deficiency) of revenues over expenditures	<u>(12,937)</u>	<u>(13,499)</u>	<u>57,886</u>	<u>71,385</u>
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(12,937)</u>	<u>(13,499)</u>	<u>57,886</u>	<u>71,385</u>
Fund balances (deficits), beginning of year	<u>1,317,144</u>	<u>1,317,144</u>	<u>1,323,612</u>	<u>6,468</u>
Restatement			<u>(501)</u>	<u>(501)</u>
Fund balances (deficits), beginning of year, as restated	<u>1,317,144</u>	<u>1,317,144</u>	<u>1,323,111</u>	<u>5,967</u>
Fund balances (deficits), end of year	<u>\$ 1,304,207</u>	<u>\$ 1,303,645</u>	<u>\$ 1,380,997</u>	<u>\$ 77,352</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (3,178)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 54,708</u>	

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RIO GALLINAS CHARTER SCHOOL

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
COMBINING BALANCE SHEET
JUNE 30, 2013

	<u>General</u>		<u>Special Revenue</u>
	<u>Operational (11000)</u>	<u>Instructional Materials (14000)</u>	<u>Food Service (21000)</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 8,630	\$ 8,589	\$
Due from other funds	43,057		
Due from governmental entities			6,334
Total assets	<u>\$ 51,687</u>	<u>\$ 8,589</u>	<u>\$ 6,334</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Due to other funds	\$	\$	\$ 6,334
Deferred revenues			
Total liabilities			<u>6,334</u>
Fund balances (deficits):			
Restricted		8,589	
Unassigned	51,687		
Total fund balances	<u>51,687</u>	<u>8,589</u>	
Total liabilities and fund balances	<u>\$ 51,687</u>	<u>\$ 8,589</u>	<u>\$ 6,334</u>

Special Revenue

Title I- IASA (24101)	IDEA-B Entitlement (24106)	Fresh Fruit and Vegetables (24118)	Title II - Teacher/Principal Training and Recruiting (24154)	PNM Foundation (26123)
\$ 814	\$	\$	\$	\$
<u>\$ 814</u>	<u>\$ 1,510</u>	<u>\$ 53</u>	<u>\$</u>	<u>\$</u>
\$ 814	\$ 1,510	\$ 53	\$	\$
<u>\$ 814</u>	<u>\$ 1,510</u>	<u>\$ 53</u>	<u>\$</u>	<u>\$</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
COMBINING BALANCE SHEET
JUNE 30, 2013

	Special Revenue		
	Other Textbooks (27106)	Physical Education Classes PED (27121)	School Library Material Fund FY08 (27549)
<u>ASSETS</u>			
Cash and cash equivalents	\$	\$ 69	\$ 316
Due from other funds			
Due from governmental entities	1,995		
Total assets	<u>1,995</u>	<u>\$ 69</u>	<u>\$ 316</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Due to other funds	\$ 1,995	\$	\$
Deferred revenues		69	316
Total liabilities	<u>1,995</u>	<u>69</u>	<u>316</u>
Fund balances (deficits):			
Restricted			
Unassigned			
Total fund balances			
Total liabilities and fund balances	<u>\$ 1,995</u>	<u>\$ 69</u>	<u>\$ 316</u>

<u>Special Revenue</u>	<u>Capital Projects</u>		
<u>City/County Grants (29107)</u>	<u>Lease Capital (31200)</u>	<u>Capital Improvements SB-9 (31700)</u>	<u>All Governmental Funds</u>
\$ 12	\$	\$	\$ 18,430
	29,785		43,057
<u>\$ 12</u>	<u>\$ 29,785</u>	<u>\$</u>	<u>\$ 101,164</u>
\$ 12	\$ 29,785	\$ 3,380	\$ 43,057
<u>12</u>	<u>29,785</u>	<u>3,380</u>	<u>1,211</u>
<u>12</u>	<u>29,785</u>	<u>3,380</u>	<u>44,268</u>
			8,589
		(3,380)	48,307
		(3,380)	56,896
<u>\$ 12</u>	<u>\$ 29,785</u>	<u>\$</u>	<u>\$ 101,164</u>

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STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Total governmental fund balances	\$	56,896
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Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	165,421		
Less accumulated depreciation	<u>(120,116)</u>	<u>45,305</u>	

Net position of governmental activities	\$	<u><u>102,201</u></u>
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STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2013

	General		Special Revenue
	Operational (11000)	Instructional Materials (14000)	Food Service (21000)
Revenues:			
Interest	\$ 141	\$	\$
Miscellaneous			1,140
State grants	865,412	6,822	
Federal grants			40,380
Total revenues	<u>865,553</u>	<u>6,822</u>	<u>41,520</u>
Expenditures:			
Current:			
Instruction	477,625	16,196	
Support services-students	47,240		
Support services-instruction	15,827		
Support services-general administration	51,472		
Support services-school administration	145,964		
Central services			
Operation and maintenance of plant	55,607		
Student transportation	12,421		
Other support services			
Food service operations	18,773		53,782
Capital outlay			
Debt Service			
Principal			
Interest			
Total expenditures	<u>824,929</u>	<u>16,196</u>	<u>53,782</u>
Excess (deficiency) of revenues over expenditures	<u>40,624</u>	<u>(9,374)</u>	<u>(12,262)</u>
Other financing sources (uses):			
Transfer in			
Transfer out			
Total other financing sources (uses):			
Changes in fund balances	<u>40,624</u>	<u>(9,374)</u>	<u>(12,262)</u>
Fund balances (deficits), beginning of year	11,063	17,963	12,262
Restatement			
Fund balances (deficits), beginning of year, as restated	<u>11,063</u>	<u>17,963</u>	<u>12,262</u>
Fund balances (deficits), end of year	<u>\$ 51,687</u>	<u>\$ 8,589</u>	<u>\$</u>

Special Revenue

Title I - IASA (24101)	IDEA-B Entitlement (24106)	Fresh Fruit and Vegetables (24118)	Title II - Teacher/Principal Training and Recruiting (24154)	PNM Foundation (26123)	Other Textbooks (27106)
\$	\$	\$	\$	\$	\$
				8	1,995
19,591	17,368	3,264	803		
19,591	17,368	3,264	803	8	1,995
19,591	16,538		803	8	
	830				1,995
		3,264			
19,591	17,368	3,264	803	8	1,995
	(3,973)	(871)		8	
	3,973	871		(8)	
\$	\$	\$	\$	\$	\$

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2013

	Special Revenue		
	Physical Education Classes PED (27121)	Breakfast for Elementary Schools (27155)	School Library Materials Fund (27549)
Revenues:			
Interest	\$	\$	\$
Miscellaneous		673	
State grants		1,713	
Federal grants			
Total revenues		<u>2,386</u>	
Expenditures:			
Current:			
Instruction			
Support services-students			
Support services-instruction			
Support services-general administration			
Support services-school administration			
Central services			
Operation and maintenance of plant			
Student transportation			
Other support services			
Food service operations		2,386	
Capital outlay			
Debt Service			
Principal			
Interest			
Total expenditures		<u>2,386</u>	
Excess (deficiency) of revenues over expenditures			
Other financing sources (uses):			
Transfer in			
Transfer out			
Total other financing sources (uses):			
Changes in fund balances			
Fund balances (deficits), beginning of year	69		316
Restatement	(69)		(316)
Fund balances (deficits), beginning of year, as restated			
Fund balances, end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>

<u>Special Revenue</u>	<u>Capital Projects</u>		
<u>City/County Grants (29107)</u>	<u>Lease Capital (31200)</u>	<u>Capital Improvements SB-9 (31700)</u>	<u>All Governmental Funds</u>
\$	\$	\$	\$ 141
			1,821
	73,335		949,277
			81,406
	<u>73,335</u>		<u>1,032,645</u>
			530,761
			47,240
			17,822
			52,302
			145,964
			55,607
			12,421
	73,335	7,756	78,205
			81,091
	<u>73,335</u>	<u>7,756</u>	<u>1,021,413</u>
		<u>(7,756)</u>	<u>11,232</u>
		<u>(7,756)</u>	<u>11,232</u>
12		4,376	41,225
(12)			4,439
		4,376	45,664
<u>\$</u>	<u>\$</u>	<u>\$ (3,380)</u>	<u>\$ 56,896</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2013

Net change in fund balances - total governmental funds	\$ 11,232
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Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.

Depreciation expense	(15,135)
	<hr/>
Changes in net position in governmental activities	\$ (3,903)
	<hr/> <hr/>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OPERATIONAL FUND (11000)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$ 141	\$ 141
Miscellaneous				
State grants	852,543	853,788	866,185	12,397
Federal grants				
Total revenues	<u>852,543</u>	<u>853,788</u>	<u>866,326</u>	<u>12,538</u>
Expenditures:				
Current:				
Instruction	558,486	491,068	477,625	13,443
Support services-students	68,967	60,773	47,240	13,533
Support services-instruction	19,400	18,198	15,827	2,371
Support services-general administration	45,800	60,487	59,610	877
Support services-school administration	134,762	147,851	145,964	1,887
Central services				
Operation and maintenance of plant	62,469	62,179	55,607	6,572
Student transportation	500	13,655	12,421	1,234
Other support services				
Food service operations	18,876	18,876	18,773	103
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>909,260</u>	<u>873,087</u>	<u>833,067</u>	<u>40,020</u>
Excess (deficiency) of revenues over expenditures	<u>(56,717)</u>	<u>(19,299)</u>	<u>33,259</u>	<u>52,558</u>
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(56,717)</u>	<u>(19,299)</u>	<u>33,259</u>	<u>52,558</u>
Fund balances, beginning of year	56,717	56,717	90,170	33,453
Restatement			(71,742)	(71,742)
Fund balances, beginning of year, as restated	<u>56,717</u>	<u>56,717</u>	<u>18,428</u>	<u>(38,289)</u>
Fund balances (deficits), end of year	<u>\$</u>	<u>\$ 37,418</u>	<u>\$ 51,687</u>	<u>\$ 14,269</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (773)	
Expenditure accruals			8,138	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 40,624</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INSTRUCTIONAL MATERIALS (14000)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants	6,822	6,822	6,822	
Federal grants				
Total revenues	<u>6,822</u>	<u>6,822</u>	<u>6,822</u>	
Expenditures:				
Current:				
Instruction	23,640	24,786	16,196	8,590
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>23,640</u>	<u>24,786</u>	<u>16,196</u>	<u>8,590</u>
Excess (deficiency) of revenues over expenditures	<u>(16,818)</u>	<u>(17,964)</u>	<u>(9,374)</u>	<u>8,590</u>
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(16,818)</u>	<u>(17,964)</u>	<u>(9,374)</u>	<u>(9,374)</u>
Fund balances, beginning of year	16,818	16,818	17,963	1,145
Fund balances (deficits), end of year	<u>\$</u>	<u>\$ (1,146)</u>	<u>\$ 8,589</u>	<u>\$ 9,735</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,374)</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOOD SERVICE (21000)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous	1,600	1,600	1,140	(460)
State grants				
Federal grants	48,000	48,000	34,046	(13,954)
Total revenues	<u>49,600</u>	<u>49,600</u>	<u>35,186</u>	<u>(14,414)</u>
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations	58,196	61,862	53,782	8,080
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>58,196</u>	<u>61,862</u>	<u>53,782</u>	<u>8,080</u>
Excess (deficiency) of revenues over expenditures	<u>(8,596)</u>	<u>(12,262)</u>	<u>(18,596)</u>	<u>(6,334)</u>
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(8,596)</u>	<u>(12,262)</u>	<u>(18,596)</u>	<u>(6,334)</u>
Fund balances, beginning of year	8596	8,596	12,262	3,666
Fund balances (deficits), end of year	<u>\$</u>	<u>\$ (3,666)</u>	<u>\$ (6,334)</u>	<u>\$ (2,668)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 6,334	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (12,262)</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE I - IASA (24101)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants	14,190	22,190	20,405	(1,785)
Total revenues	<u>14,190</u>	<u>22,190</u>	<u>20,405</u>	<u>(1,785)</u>
Expenditures:				
Current:				
Instruction	14,190	22,190	19,591	2,599
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Community Services				
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>14,190</u>	<u>22,190</u>	<u>19,591</u>	<u>2,599</u>
Excess (deficiency) of revenues over expenditures			814	814
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			814	814
Fund balances, beginning of year				
Fund balances, end of year	<u>\$</u>	<u>\$</u>	<u>\$ 814</u>	<u>\$ 814</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (814)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
IDEA - B ENTITLEMENT (24106)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants		18,256	19,831	1,575
Total revenues		<u>18,256</u>	<u>19,831</u>	<u>1,575</u>
Expenditures:				
Current:				
Instruction	17,332	16,539	16,538	1
Support services-students				
Support services-instruction				
Support services-general administration		924	830	94
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>17,332</u>	<u>17,463</u>	<u>17,368</u>	<u>95</u>
Excess (deficiency) of revenues over expenditures	<u>(17,332)</u>	<u>793</u>	<u>2,463</u>	<u>1,670</u>
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	<u>(17,332)</u>	<u>793</u>	<u>2,463</u>	<u>1,670</u>
Fund balances, beginning of year				
Restatement			(3,973)	(3,973)
Fund balances, beginning of year, as restated			<u>(3,973)</u>	<u>(3,973)</u>
Fund balances (deficits), end of year	<u>\$ (17,332)</u>	<u>\$ 793</u>	<u>\$ (1,510)</u>	<u>\$ (2,303)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ (2,463)	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FRESH FRUIT AND VEGETABLES (24118)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants	3,264	3,264	3,211	(53)
Total revenues	<u>3,264</u>	<u>3,264</u>	<u>3,211</u>	<u>(53)</u>
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations	3,264	3,264	3,264	
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>3,264</u>	<u>3,264</u>	<u>3,264</u>	
Excess (deficiency) of revenues over expenditures			(53)	(53)
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			(53)	(53)
Fund balances, beginning of year			(871)	(871)
Restatement			871	871
Fund balances, beginning of year, as restated				
Fund balances (deficits), end of year	<u>\$</u>	<u>\$</u>	<u>\$ (53)</u>	<u>\$ (53)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 53	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TITLE II - TEACHER/PRINCIPAL TRAINING AND RECRUITING (24154)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants	4,608	12,094	803	(11,291)
Total revenues	<u>4,608</u>	<u>12,094</u>	<u>803</u>	<u>(11,291)</u>
Expenditures:				
Current:				
Instruction	4,608	11,608	803	10,805
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration		3,000		3,000
Central services				
Operation and maintenance of plant				
Student transportation				
Other Support Services				
Food services operations				
Community Services				
Capital Outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>4,608</u>	<u>14,608</u>	<u>803</u>	<u>13,805</u>
Excess (deficiency) of revenues over expenditures		<u>(2,514)</u>		<u>2,514</u>
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances		<u>(2,514)</u>		<u>2,514</u>
Fund balances, beginning of year				
Fund balances, end of year	<u>\$</u>	<u>\$ (2,514)</u>	<u>\$</u>	<u>\$ 2,514</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PNM FOUNDATION (26123)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current:				
Instruction		1,500	8	1,492
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures		1,500	8	1,492
Excess (deficiency) of revenues over expenditures		(1,500)	(8)	(1,492)
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances		(1,500)	(8)	1,492
Fund balances, beginning of year			8	8
Fund balances, end of year		\$ (1,500)		\$ 1,500
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 8	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OTHER TEXTBOOKS (27106)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants	2,094	2,094		(2,094)
Federal grants				
Total revenues	<u>2,094</u>	<u>2,094</u>		<u>(2,094)</u>
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction	2,094	2,094	1,995	99
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures	<u>2,094</u>	<u>2,094</u>	<u>1,995</u>	<u>99</u>
Excess (deficiency) of revenues over expenditures			(1,995)	(2,193)
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			(1,995)	(1,995)
Fund balances, beginning of year				
Fund balances, end of year	<u>\$</u>	<u>\$</u>	<u>\$ (1,995)</u>	<u>\$ (1,995)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 1,995	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PHYSICAL EDUCATION CLASSES PED (27121)
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances, beginning of year			69	69
Fund balances (deficits), end of year	\$	\$	\$ 69	\$ 69
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BREAKFAST FOR ELEMENTARY SCHOOLS (27155)
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous			673	673
State grants		3,390	1,713	(1,677)
Federal grants				
Total revenues		<u>3,390</u>	<u>2,386</u>	<u>(1,004)</u>
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food services operations		3,390	2,386	1,004
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures		<u>3,390</u>	<u>2,386</u>	<u>1,004</u>
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year				
Fund balances, end of year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SCHOOL LIBRARY MATERIAL FUND FY08 (27549)
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay				
Debt Service				
Principal				
Interest				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			316	316
Fund balances, end of year	\$	\$	\$ 316	\$ 316
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CITY/COUNTY GRANTS (29107)
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants				
Federal grants				
Total revenues				
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital Outlay				
Debt Service				
Principal				
Interest				
Total expenditures				
Excess (deficiency) of revenues over expenditures				
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances				
Fund balances (deficits), beginning of year			12	12
Fund balances, end of year	\$	\$	\$ 12	\$ 12
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LEASE CAPITAL (31200)
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$	\$	\$	\$
Miscellaneous				
State grants		73,335	58,326	(15,009)
Federal grants				
Total revenues		<u>73,335</u>	<u>58,326</u>	<u>(15,009)</u>
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other support services				
Food service operations				
Capital outlay		73,335	73,335	
Debt Service				
Principal				
Interest				
Total expenditures		<u>73,335</u>	<u>73,335</u>	
Excess (deficiency) of revenues over expenditures			(15,009)	(15,009)
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances			(15,009)	(15,009)
Fund balances (deficits), beginning of year			(14,776)	(14,776)
Fund balances, end of year	<u>\$</u>	<u>\$</u>	<u>\$ (29,785)</u>	<u>\$ (29,785)</u>
Reconciliation to GAAP Basis:				
Revenue accruals			\$ 15,009	
Expenditure accruals				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$</u>	

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2 - COMPONENT UNIT
RIO GALLINAS CHARTER SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS SB-9 (31700)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues:				
Charges for Service	\$	\$	\$	\$
Property Taxes				
State grants				
Federal grants				
Miscellaneous				
Interest				
Total revenues				
Expenditures:				
Current:				
Instruction				
Support services-students				
Support services-instruction				
Support services-general administration				
Support services-school administration				
Central services				
Operation and maintenance of plant				
Student transportation				
Other Support Services				
Food services operations				
Community Services				
Capital Outlay	14,344	14,344		14,344
Debt Service				
Principal				
Interest				
Total expenditures	14,344	14,344		14,344
Excess (deficiency) of revenues over expenditures	(14,344)	(14,344)		14,344
Other financing sources (uses):				
Transfer in				
Transfer out				
Total other financing sources (uses):				
Changes in fund balances	(14,344)	(14,344)		14,344
Fund balances (deficits), beginning of year	14,344	14,344	(3,380)	(17,724)
Fund balances, end of year	\$	\$	\$ (3,380)	\$ (3,380)
Reconciliation to GAAP Basis:				
Revenue accruals			\$	
Expenditure accruals			7,756	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (7,756)	

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OTHER SUPPLEMENTARY INFORMATION

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STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2013

Schedule I

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
High School	\$ 50,521	\$ 129,474	\$ 125,783	\$ 54,212
Middle School	27,580	158,072	150,525	35,127
Valley Elementary	6,150	40,033	43,750	2,433
Union School Administration	2,270	10,162	8,587	3,845
Tony Serna Jr. Elementary	2,674	26,566	24,437	4,803
D.C. Martinez Elementary	7,510	26,402	23,541	10,371
Armijo School Administration	7,110	4,715	5,508	6,317
Scholarship	8,105	15,702	5,500	18,307
Family Partnership	9,893	5,372	5,932	9,333
Pre-K	2,441			2,441
Rio Gallinas Charter	904		45	859
Administration	8,160	1,294	5,097	4,357
Certificate of Deposit	8,554		8,554	
NMPSIA Clearing Fund	417,648	2,261,028	2,267,694	410,982
Non-instructional	4,099	7,290	7,216	4,173
Printshop	150	250	84	316
First Financial Insurance Clearing Fund	68,567	353,282	357,090	64,759
Trans-Clearing	(7,662)	15,799	6,596	1,541
	<u>\$ 624,674</u>	<u>\$ 3,055,441</u>	<u>\$ 3,045,939</u>	<u>\$ 634,176</u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
SCHEDULE OF DEPOSITS AND INVESTMENT ACCOUNTS
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>Southwest Capital Bank</u>
Checking - General Account, Interest bearing	\$ 4,857,797
Checking - Cafeteria Fund, Interest bearing	215,451
Checking - Athletics, Interest bearing	1,055
Checking - Accounts Payable, Interest bearing	237,200
Checking - Payroll Clearing, Interest bearing	695,462
Checking - Rio Gallinas, Interest bearing	<u>18,431</u>
Total on Deposit	6,025,396
Reconciling Items	<u>(948,019)</u>
Reconciled Balance June 30, 2013	<u>\$ 5,077,377</u>
Less: Charter School Cash	(18,430)
Less: Fiduciary Funds Cash	<u>(634,176)</u>
Cash per Government-Wide Financial Statements	<u><u>\$ 4,424,771</u></u>

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
JUNE 30, 2013

Schedule III

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Face Value or Fair Market Value June 30, 2013
Southwest Capital Bank District & Charter School				
Location of Safekeeper:				
*Fed. Home Loan Bank of Dallas	* FNMA 1.35% Bond	7/11/2018	3136G0QW4	\$ 693,407
8500 Freeporit Pkw, Irving TX 75063-2447	* FHLB 1.125% Bond	1/29/2014	313370MD7	502,636
	* FFCB 3.45% Bond	2/5/2015	31331GMK2	524,074
	* FHLMC 17.0% Bond	9/25/2020	3134G36N5	963,372
	* FNMA 3.00% Bond	6/1/2022	31418AFW3	987,670
			Total	\$ 3,671,159

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
CASH RECONCILIATION
JUNE 30, 2013**

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials Fund 14000	Food Service Fund 21000
District:				
Cash, July 1, 2012	\$ 421,714	1,376	\$ 65,868	\$ 233,477
Add:				
2012-13 revenues	13,521,333	721,273	99,003	1,072,394
Charge Backs	1,728			
Loans from other funds				
Total cash available	13,944,775	722,649	164,871	1,305,871
Less:				
2012-13 expenditures	(13,338,623)	(721,136)	(156,784)	(1,083,025)
Loans to other funds	(600,000)			(180,079)
Cash, June 30, 2013	<u>\$ 6,152</u>	<u>\$ 1,513</u>	<u>\$ 8,087</u>	<u>\$ 42,767</u>
Charter School:				
Cash, July 1, 2012	\$ 19,356	\$	\$ 17,964	\$ 12,262
Add:				
2012-13 revenues	866,323		6,823	35,185
Loans from other funds				6,334
Total cash available	885,679		24,787	53,781
Less:				
2012-13 expenditures	(833,063)		(16,197)	(53,781)
Charge Backs	(58)			
Loans to other funds	(40,022)			
Cash, June 30, 2013	<u>\$ 12,536</u>	<u>\$</u>	<u>\$ 8,590</u>	<u>\$</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
CASH RECONCILIATION
JUNE 30, 2013**

Schedule IV
(Page 1 of 2)

Athletics Fund 22000	Non-Instruction Fund 23000	Federal Flowthrough Fund 24000	Federal Direct Fund 25000	Local Grants Fund 26000
\$ 5,809	\$ 4,635	(685,218)	\$ 7,230	\$ 8,453
40,437		1,499,638	1,737,867	4,080
		753,024		
46,246	4,635	1,567,444	1,745,097	12,533
(45,191)		(1,567,444)	(1,714,736)	(11,121)
<u>\$ 1,055</u>	<u>\$ 4,635</u>	<u>\$</u>	<u>\$ 30,361</u>	<u>\$ 1,412</u>
\$	\$	\$ (4,844)	\$	\$ 8
		44,252		
		1,619		
		41,027		8
		(41,027)		(8)
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
CASH RECONCILIATION
JUNE 30, 2013**

	State Flowthrough Fund 27000	State Direct Fund 28000	Local / State Fund 29000	Bond Building Fund 31100
District:				
Cash, July 1, 2012	\$ 57,617	\$ 914	\$ 17,468	\$ 2,702,458
Add:				
2012-13 revenues	9,482		52,243	1,009,999
Charge Backs				
Loans from other funds	27,055			
Total cash available	94,154	914	69,711	3,712,457
Less:				
2012-13 expenditures	(94,154)	(616)	(59,756)	(913,929)
Loans to other funds				
Cash, June 30, 2013	<u>\$</u>	<u>\$ 298</u>	<u>\$ 9,955</u>	<u>\$ 2,798,528</u>
Charter School:				
Cash, July 1, 2012	\$ 385	\$	\$ 12	\$
Add:				
2012-13 revenues	2,386			
Loans from other funds	2,284			
Total cash available	5,055		12	
Less:				
2012-13 expenditures	(4,381)			
Charge Backs				
Loans to other funds				
Cash, June 30, 2013	<u>\$ 674</u>	<u>\$</u>	<u>\$ 12</u>	<u>\$</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO.2
CASH RECONCILIATION
JUNE 30, 2013**

Schedule IV
(Page 2 of 2)

Public School Capital Outlay Fund 31200	Special Capital Outlay State Fund 31400	Capital Improvement SB9 Fund 31700	Debt Service Fund 41000	Total
\$	\$ 11,702	\$ 11,336	\$ 1,323,111	\$ 4,187,950
	25,253	568,369	1,567,796	21,929,167
				1,728
				780,079
	36,955	579,705	2,890,907	26,898,924
		(482,006)	(1,509,911)	(21,698,432)
				(780,079)
<u>\$</u>	<u>\$ 36,955</u>	<u>\$ 97,699</u>	<u>\$ 1,380,996</u>	<u>\$ 4,420,413</u>
\$ (14,776)	\$	\$ (3,380)	\$	\$ 26,987
58,326				1,013,295
29,785				40,022
73,335		(3,380)		1,080,304
(73,335)				(1,021,792)
				(58)
				(40,022)
<u>\$</u>	<u>\$</u>	<u>\$ (3,380)</u>	<u>\$</u>	<u>\$ 18,432</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2013**

The District entered into a Memorandum of Understanding with the City of Las Vegas (the City) on January 23, 2013 to establish a discount membership program to the faculty and staff of the District for the use of the City's Abe Montoya Recreation Center. Employees of the District may participate by electing a payroll deduction for the membership fee, which the District remits to the City on a monthly basis along with a list of the participating employees. The agreement is renewable annually.

SINGLE AUDIT SECTION

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

Mr. Hector H. Balderas
New Mexico State Auditor

The Board of Education
West Las Vegas School District No. 2

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of West Las Vegas School District No. 2 as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise West Las Vegas School District No. 2's basic financial statements, and have issued our report thereon dated November 1, 2013. Our report included an emphasis of matter paragraph as to comparability because of the implementation of Governmental Accounting Standards Board Statement No. 63.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered West Las Vegas School District No. 2's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinions on the effectiveness of West Las Vegas School District No. 2's internal control. Accordingly, we do not express an opinion on the effectiveness of West Las Vegas School District No. 2's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items FS 08-03, FS 09-05, FS 13-01, and FS 13-03 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether West Las Vegas School District No. 2's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 08-03, FS 12-01, FS 12-08, FS 12-10, and FS 13-02.

West Las Vegas School District No. 2's Responses to Findings

West Las Vegas School District No. 2's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. West Las Vegas School District No. 2's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report solely is to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HEINFELD, MEECH & CO., P.C.
CPAs and Business Consultants

November 1, 2013

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND
REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133**

Independent Auditor's Report

Mr. Hector H. Balderas
New Mexico State Auditor

The Board of Education
West Las Vegas School District No. 2

Report on Compliance for Each Major Federal Program

We have audited the West Las Vegas School District No. 2's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of West Las Vegas School District No. 2's major federal programs for the year ended June 30, 2013. West Las Vegas School District No. 2's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of West Las Vegas School District No. 2's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about West Las Vegas School District No. 2's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of West Las Vegas School District No. 2's compliance.

Opinion on Each Major Federal Program

In our opinion, West Las Vegas School District No. 2 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 12-05, FA 13-04, FA 13-05, FA 13-06, and FA 13-07. Our opinion on each major federal program is not modified with respect to these matters.

West Las Vegas School District No. 2's responses to the noncompliance finding identified in our audit are described in the accompanying schedule of findings and questioned costs. West Las Vegas School District No. 2's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of West Las Vegas School District No. 2 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered West Las Vegas School District No. 2's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of West Las Vegas School District No. 2's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items FA 12-05, FA 13-04, and FA 13-07 that we consider to be significant deficiencies.

West Las Vegas School District No. 2's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. West Las Vegas School District No. 2's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Heinfeld, Meech & Co., P.C.

HEINFELD, MEECH & CO., P.C.
CPAs and Business Consultants

November 1, 2013

STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Pass-Through Grantor's Number	Expenditures and Transfers	Total Expenditures and Transfers
<u>U.S. Department of Education</u>				
Passed through the State of New Mexico Department of Education:				
Title I, Part A Cluster:				
Title I Grants to Local Educational Agencies	84.010	24101, 24162		\$ 851,518
Special Education Cluster:				
Special Education - Grants to States	84.027	24106	\$ 408,232	
Special Education - Preschool Grants	84.173	24109	<u>12,563</u>	
Total Special Education Cluster				420,795
Education for Homeless Children and Youth	84.196	24113		18,128
Rural Education	84.358	24160		36,702
English Language Acquisition State Grants	84.365	24153		20,939
Improving Teacher Quality State Grants	84.367	24154		<u>185,910</u>
Total U.S. Department of Education				<u>1,533,992</u>
<u>U.S. Department of Agriculture</u>				
Passed through State of New Mexico Department of Education				
Child Nutrition Cluster:				
Non-Cash Assistance (Commodities):				
National School Lunch Program	10.555	21000	68,951	
Cash Assistance:				
School Breakfast Program	10.553	21000	433,951	
National School Lunch Program	10.555	21000	<u>603,695</u>	
Cash Assistance Subtotal			<u>1,037,646</u>	
Total Child Nutrition Cluster				1,106,597
Child and Adult Care Food Program	10.558	21000		15,151
Fresh Fruit and Vegetables	10.582	24118		34,680
Direct:				
Schools and Roads - Grants to States	10.665	11000		<u>68,258</u>
Total U.S. Department of Agriculture				<u>1,224,686</u>
<u>U.S. Department of Health and Human Services</u>				
Direct:				
Head Start	93.600	25127		1,627,116
Medical Assistance Program	93.778	25153		<u>87,347</u>
Total U.S. Department of Health and Human Services				<u>1,714,463</u>
Total Expenditures of Federal Awards				<u>\$ 4,473,141</u>

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2013**

NOTE 1 - BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of West Las Vegas School District No. 2 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE 2 - CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the federal or pass-through grantor or the 2013 *Catalog of Federal Domestic Assistance*.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified? X yes none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified? X yes none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? X yes no

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title I, Part A Cluster
84.027, 84.173	Special Education Cluster
10.553, 10.555	Child Nutrition Cluster
93.600	Head Start

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? X yes no

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Reference Number: FS 08-03 (West Las Vegas School District)

Type of Finding: Significant Deficiency, Noncompliance

Description: Budgeting

CRITERIA

Sound financial management and 6.20.2.9 NMAC require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

CONDITION/CONTEXT

Actual expenditures exceeded budgeted expenditures at the legal level of budgetary control for the District within the following funds: Title III English Language Acquisition (24153); Support Services - General Administration \$147; Debt Service Fund (41000) Support Services - General Administration \$731.

EFFECT

The District is in noncompliance with New Mexico law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

CAUSE

The District did not make the appropriate budgetary adjustments requests and transfers to alleviate possible over-expenditure within functions prior to the year end.

RECOMMENDATION

The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments resolutions (BARs) prior to year end.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management will review budgets on a monthly basis and submit necessary budget adjustment requests to the Public Education Department to ensure there are no budget over-expenditures.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (Cont'd)**

Reference Number: FS 09-05 (West Las Vegas School District and Rio Gallinas Charter School)

Type of Finding: Significant Deficiency

Description: Internal Controls over Cash and Fund Balances

CRITERIA

Good accounting policies indicate that funds which are no longer in use should be adjusted to \$0 and closed out.

CONDITION/CONTEXT

During our review of the District's trial balance, we noted several funds which are carrying balances forward from year-to-year, but are no longer active funds of the District.

District

Non-Instructional Support (23000)	\$ 4,092
Scoreboard Donations (23010)	200
Admin. Polo Shirt Donations (23015)	340
IDEA-B Discretionary (24107)	(6,134)
IDEA-B Risk Pool (24120)	(139)
Enhancing Education Through Tech – (E2T2-F) (24133)	1,077
ELL Title III Incentive Awards (24143)	(8,666)
Title V-Part A Innovative Education Program (24150)	4,038
Title IV-A Safe & Drug Free Schools & Community (24157)	(10,588)
21st Century Community Learning Centers (24159)	(19,008)
Reading First (24167)	13,002
Title I - IASA - Federal Stimulus (24201)	(56,503)
IDEA-B Entitlement Federal Stimulus (24206)	(9,953)
Enhancing Education Through Technology – Formula (E2T2-F) – Federal Stimulus (24249)	221
Carol M. White Physical Fitness (25241)	30
State Equalization Guarantee – Federal Stimulus (25250)	49
2008 G.O. Bond Student Library Fund (SB333) (27105)	7
2010 G.O. Bond Student Library Fund (SB1) (27106)	(30)
Technology for Education PED (27117)	319
Incentives for School Improvement Act PED (27138)	6,906
Legislative Appropriation – Laws of NM 2005 (27144)	790
Pre-K Initiative (27149)	80
School Improvement Framework (27164)	4,811
Libraries – SB 301 G.O. Bonds-Laws of 2006 (27170)	(17,236)
School Library Material Fund FY08 (27549)	4,937
Community Health Prom DOH (28149)	298
School Based Health Center (29130)	19,756

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (Cont'd)**

Reference Number: FS 09-05 (Concl'd)

Rio Gallinas Charter School

Physical Education Classes PED (27121)	\$ 69
School Library Material Fund FY08 (27549)	316
City/County Grants (29107)	12

EFFECT

The additional funds are creating more work for the District as procedures such as reconciliations and reports are completed.

CAUSE

The District has funds on its books which are no longer active funds, but these funds have never been truly closed out.

RECOMMENDATION

We recommend the District go through the list of inactive funds and determine whether funds need to be returned to the grantor or transferred to the general fund. In cases where the fund has a deficit balance, the District needs to research whether the balance can be received from the grantor, or if the funds need to be transferred from the general fund to cover the deficit.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management will continue to work during fiscal year 2014 with the Public Education Department to address both negative and positive fund balances and eventually zero these out. Management will research negative balances and attempt to collect accounts.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (Cont'd)**

Reference Number: FS 12-01 (West Las Vegas School District)

Type of Finding: Control Deficiency

Description: Expenditures

CRITERIA

Per 13-1-77 NMSA 1978, a purchase order is a document issued by the purchasing office that directs a contractor to deliver items of tangible personal property, services or construction. Therefore, the purchase order should be issued prior to making purchases.

CONDITION/CONTEXT

For two of 40 disbursements reviewed, totaling \$404, the purchase order was issued after the receipt of goods or services.

EFFECT

By not completing and obtaining an approved purchase order prior to the receipt of goods or services, the District is compromising the internal controls surrounding the disbursement process. In addition, the District may be spending funds that are not budgeted for and available.

CAUSE

The District ordered goods to be received before a purchase order was completed and approved.

RECOMMENDATION

To help monitor the volume of purchases due to budget constraints and ensure that purchases are initiated with proper approval, purchase orders should be prepared and approved before goods or services are ordered and/or received. Management should review this process, identify how these instances are occurring, continue to train staff, and implement stronger controls.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management will review during the year that the expenditure approval process is assiduously followed by current employees and will be included in the Policies Manual.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (Cont'd)

Reference Number: FS 12-08 (West Las Vegas School District)

Type of Finding: Control Deficiency, Noncompliance

Description: Cash and Budgets

CRITERIA

Per NMAC Title 6, Chapter 20, Part 2.14 (J) states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per NMAC 2.2.2.12(C)(4)(b), the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

CONDITION/CONTEXT

During cash and bank reconciliation test work we noted: 1) multiple elements on the year-end Payroll Clearing bank account reconciliation were incorrect, 2) ending cash balance per the bank reconciliation for the General Fund bank account did not agree to the general ledger by \$3,512, and 3) ending cash shown in the general ledger did not agree to the year-end PED cash report for the Transportation Fund (13000) by \$688.

EFFECT

Cash reporting may not be accurate and the District is not in compliance with state statute.

CAUSE

Adjustments were made after the cash report was submitted to PED.

RECOMMENDATION

Management should reconcile cash and PED reports to the audited balances and the general ledger.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management will reconcile cash and the PED report to the audited balances and to the general ledger. This process will be included in the Policies Manual.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (Cont'd)

Reference Number: FS 12-10 (Rio Gallinas Charter School)

Type of Finding: Control Deficiency, Noncompliance

Description: Cash and Budgets

CRITERIA

Per NMAC Title 6, Chapter 20, Part 2.14 (J) states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per NMAC 2.2.2.12(C)(4)(b), the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

CONDITION/CONTEXT

During cash and bank reconciliation test work, it was noted that ending cash reported on the year-end PED report did not agree to the general ledger for the Operational Fund (11000) and the Federal Flowthrough Fund (14000) by \$45 and \$58, respectively.

EFFECT

Cash reporting may not be accurate and the School is not in compliance with State statute.

CAUSE

Adjustments were made after the cash report was submitted to PED.

RECOMMENDATION

We recommend that management reconcile cash and PED reports to the audited balances and the general ledger.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management will reconcile cash and the PED report to the audited balances and to the general ledger. This process will be included in the Policies Manual.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (Cont'd)**

Reference Number: FS 13-01 (West Las Vegas School District)

Type of Finding: Significant Deficiency

Description: Receivables and Payables

CRITERIA

Generally accepted accounting principles require that transactions be recorded when the economic benefit or obligation is incurred, rather than when cash is received or disbursed. Accordingly, good accounting practices require the adoption of year-end cut-off procedures to accrue revenues and expenditures received or disbursed after year end.

CONDITION/CONTEXT

For six of 83 revenue transactions reviewed for year-end cut-off, totaling \$76,048, the revenue was related to fiscal year 2012-13 but was not included on the District's year-end receivables listing. For one of five disbursements reviewed for year-end cut-off, totaling \$104,318, the services were received in fiscal year 2012-13 but the expenditures were recorded in fiscal year 2013-14.

EFFECT

The District was not always in compliance with generally accepted accounting principles.

CAUSE

District policies were not always followed or were not in place.

RECOMMENDATION

The District should develop policies regarding year-end cut-off to ensure transactions are appropriately accrued.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management is currently working on a policy to accrue receivables and payables at year end.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (Concl'd)**

Reference Number: FS 13-02 (West Las Vegas School District)

Type of Finding: Control Deficiency, Noncompliance

Description: Audit Contract Submission

CRITERIA

As outlined in the NMAC Audit Rule section 2.2.2.8(G)(6)(c) the District is required to deliver the fully completed and signed IPA Recommendation Form for Audits and the completed audit contract to the State Auditor by May 1 of the fiscal year being audited.

CONDITION/CONTEXT

The District did not submit the 2013 audit contract and recommendation by the fiscal year 2013 deadline.

EFFECT

The District was not in compliance with State requirements.

CAUSE

The District did not approve the audit contract timely resulting in a late submission.

RECOMMENDATION

Management should ensure all audit contract documentation is completed and submitted prior to May 1 in order to address any issues the State has before submission can be accepted.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management will ensure that audit contract documentation is submitted timely.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (Cont'd)**

Reference Number: FS 13-03 (West Las Vegas School District)

Type of Finding: Significant Deficiency

Description: Capital Assets

CRITERIA

Per NM Statute 2.20.1.8 Capital Asset Accounting System: Agencies should implement systematic and well-documented methods for accounting for their capital assets. A computerized system is recommended, with appropriate controls on access and authorization of transactions. The system must be capable of generating lists of capital assets in sequences useful for managing them. It must track all transactions including acquisitions, depreciation (if needed), betterments and dispositions. It must generate all necessary accounting entries to the agency's general ledger.

CONDITION/CONTEXT

Two capital items purchased prior to year end were excluded from the District's capital asset listing. Additionally, the District did not remove land from the capital asset listing which was sold prior to year end.

EFFECT

The District's capital assets listing was originally misstated by a net of \$103,832.

CAUSE

The District's year end revenues and expenditures cut-off procedures did not extend to capital assets.

RECOMMENDATION

The District should extend year end revenues and expenditures cut-off procedures to capital assets.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management is currently working on a policy for year end cut-off to include capital assets.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS

Reference Number: FA 12-05 (West Las Vegas School District)

<u>Program:</u>	<u>CFDA Number:</u>	<u>Grantor Number:</u>	<u>Questioned Costs:</u>
Special Education Cluster	84.027, 84.173	24106, 24109	N/A
Head Start	93.600	25127	N/A

Federal Agency: U.S. Department of Education; U.S. Department of Health and Human Services

Pass-Through Agency: State of New Mexico Department of Education

Applicable ARRA Programs: N/A

Type of Finding: Significant Deficiency, Noncompliance

Compliance Requirement: Allowable Costs/Cost Principles

CRITERIA

OMB Circular A-87, Attachment B, Section 8(h):

(3) – Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semiannually and will be signed by the employee or supervisory official having firsthand knowledge of the work performed by the employee.

(4)(a) – Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency. Such documentary support will be required where employees work on: (a) More than one Federal award.

CONDITION/CONTEXT

The District was not able to provide time and effort documentation for the Special Education Cluster grant. Additionally, five of 20 employees reviewed that are paid out of the Head Start program did not have time and effort documentation for the second half of the fiscal year.

EFFECT

Without complete and accurate payroll certification reports, the District cannot accurately allocate payroll expenses to each federal grant, increasing the risk that costs reported by grant will be misstated.

CAUSE

The District's procedures on time and effort were not always followed by supervisors.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS (Cont'd)

Reference Number: FA 12-05 (Concl'd)

RECOMMENDATION

The District should begin completing, maintaining, and approving payroll certification reports to comply with federal grant compliance requirements.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management will have directors assure that time and effort documents are prepared and signed semi-annually by the employee or director.

Contact Person: Dinah Maynes, Business Manager
Anticipated Completion Date: June 30, 2014

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS (Cont'd)

Reference Number: FA 13-04 (West Las Vegas School District)

Program: Special Education Cluster

CFDA Number: 84.027, 84.173

Federal Agency: U.S. Department of Education

Pass-Through Agency: State of New Mexico Department of Education

Applicable ARRA Programs: N/A

Grantor Number: 24106

Questioned Costs: \$3,668 (per pupil IDEA-B funding)

Type of Finding: Significant Deficiency, Noncompliance

Compliance Requirement: Reporting

CRITERIA

According to Federal requirements, the District must report an accurate unduplicated count of children with disabilities receiving special education and related services. The District may include in its report children with disabilities who are provided special education and related services that meet State standards (34 CFR 300.644).

CONDITION/CONTEXT

For three of 40 Special Education files reviewed, the file did not contain a current evaluation. Additionally, for one of 40 Special Education files reviewed, the student was included in the census but was not receiving special education and related services.

EFFECT

The District did not comply with Federal requirements for the program. This resulted in a questioned cost of \$3,668, which is the amount of per pupil funding received for IDEA Part B.

CAUSE

The District did not have adequate systems for program compliance. In addition, due to turnover in the Special Education department evaluations were delayed.

RECOMMENDATION

The District should follow Federal requirements set forth for the Special Education Cluster. The District should monitor and review student files to help ensure all Special Education documentation is accurate and current.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

The District will monitor and review student files to assure they are current and make sure students are receiving related services.

Contact Person: Dinah Maynes, Business Manager
Anticipated Completion Date: June 30, 2014

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS (Cont'd)

Reference Number: FA 13-05 (West Las Vegas School District)

Program: Title I, Part A Cluster

CFDA Number: 84.010

Federal Agency: U.S. Department of Education

Pass-Through Agency: State of New Mexico Department of Education

Applicable ARRA Programs: N/A

Grantor Number: 24101, 24162

Questioned Costs: N/A

Type of Finding: Noncompliance

Compliance Requirement: Special Tests and Provisions

CRITERIA

According to 34 CFR, §200.55, all teachers and paraprofessionals of core academic subjects were to be highly qualified by fiscal year 2005-06.

CONDITION/CONTEXT

The District did not meet the requirement that 100 percent of teachers and paraprofessionals of core academic subjects be highly qualified.

EFFECT

The District is not in compliance with the requirement for highly qualified teachers and paraprofessionals.

CAUSE

Due to the District's rural location and lack of close proximity to other communities, the District is often unable to fill positions with highly qualified staff. This issue is usually specific to the content areas of secondary math, science, foreign language, and K-12 Special Education.

RECOMMENDATION

The District should continue to implement programs to ensure that all teachers meet the highly qualified requirement.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

The District will implement programs to ensure that all teachers meet the highly qualified requirement.

Contact Person: Dinah Maynes, Business Manager

Anticipated Completion Date: June 30, 2014

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS (Cont'd)

Reference Number: FA 13-06 (West Las Vegas School District)

Program: Head Start

CFDA Number: 93.600

Federal Agency: U.S. Department of Health and Human Services

Pass-Through Agency: N/A

Applicable ARRA Programs: N/A

Grantor Number: 25127

Questioned Costs: N/A

Type of Finding: Noncompliance

Compliance Requirement: Matching, Level of Effort, Earmarking

CRITERIA

To be accepted, all cost sharing or matching contributions, including cash and third party in-kind claims, should be verifiable from the recipient's records (45 CFR part 74.23(a)(1)).

CONDITION/CONTEXT

District policies did not include a requirement that in-kind claims contain a description of the nature of the services provided.

EFFECT

The District is not in compliance with the Head Start requirements related to matching contributions.

CAUSE

District policies did not include a requirement that in-kind claims contain a description of the nature of the services provided.

RECOMMENDATION

The District should implement a policy that requires in-kind claims contain a description of the nature of the services provided.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

The District will implement a policy that requires in-kind claims to have a description of the nature of the services provided.

Contact Person: Dinah Maynes, Business Manager
Anticipated Completion Date: June 30, 2014

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS (Concl'd)

Reference Number: FA 13-07

Program: Child Nutrition Cluster

CFDA Number: 10.553, 10.555

Federal Agency: U.S. Department of Agriculture

Pass-Through Agency: State of New Mexico Department of Education

Applicable ARRA Programs: N/A

Grantor Number: 21000

Questioned Costs: N/A

Type of Finding: Significant Deficiency, Noncompliance

Compliance Requirement: Reporting

CRITERIA

According to 7 CFR §§210.7(c), 210.8(c), and 225.9(d), to receive reimbursement payments for meals served, the District must submit claims for reimbursement to its administering agency. All claims must be supported by accurate meal counts by category and type taken at the point of service or developed through an approved alternative procedure.

CONDITION/CONTEXT

The amount of meals claimed for October 2012 did not agree to supporting documentation. Breakfast was underreported by 8,075 meals and lunch was underreported by 652 meals.

EFFECT

The District is not in compliance with the reporting requirements related to the Child Nutrition Cluster.

CAUSE

The District did not use actual amounts for the reimbursement claims and did not reconcile the claim form to the supporting documentation.

RECOMMENDATION

The District should establish procedures to ensure the number of meals served are properly reported and are reconciled to supporting detailed records of meals served.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

The District will establish procedures to ensure the number of meals served are properly reported and reconciled to supporting documentation.

Contact Person: Dinah Maynes, Business Manager

Anticipated Completion Date: June 30, 2014

**WEST LAS VEGAS SCHOOL DISTRICT NO. 2
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2013**

Status of Prior Year Findings

Finding Reference	Status
West Las Vegas School District	
FS 08-03 Budgetary Conditions	Modified and repeated
FS 09-02 Capital Assets	Corrected
FS 09-05 Internal Control over Cash and Fund Balance	Modified and repeated
FS 10-06 Finance Charges and Late Fees	Corrected
FS 10-11 Budgeted Cash	Corrected
FS 12-01 Purchase Order Subsequent to Invoice	Modified and repeated
FS 12-07 Employee Contract and Background Check	Corrected
FS 12-08 Cash and Budget Report	Corrected
Rio Gallinas Charter School	
FS 08-03 Budgetary Conditions	Modified and repeated
FS 12-02 Purchase Order Subsequent to Invoice	Corrected
FS 12-03 Lack of approval of employee contracts	Corrected
FS 12-09 No Record of Background Checks	Corrected
FS 12-10 State Cash and Budget Report	Modified and repeated

Reference Number: FA 12-04 (West Las Vegas School District)
 Program: Head Start, Title I, Child Nutrition Cluster
 CFDA Numbers: 93.600, 84.010, 10.553, 10.555, 10.556, 10.559

Status: Corrected.

Reference Number: FA 12-05 (West Las Vegas School District)
 Program: Head Start, Title I, Child Nutrition Cluster
 CFDA Numbers: 93.600, 84.010, 10.553, 10.555, 10.556, 10.559

Status: Modified and repeated. See current year finding FA 12-05.

Reference Number: FA 12-06 (West Las Vegas School District)
 Program: Head Start, Title I, Child Nutrition Cluster
 CFDA Numbers: 93.600, 84.010, 10.553, 10.555, 10.556, 10.559

Status: Corrected.

**STATE OF NEW MEXICO
WEST LAS VEGAS SCHOOL DISTRICT NO. 2
EXIT CONFERENCE
YEAR ENDED JUNE 30, 2013**

An exit conference was conducted on November 1, 2013, in a closed meeting, in which the contents of this report were discussed with the following.

West Las Vegas School District No. 2

David Romero, Board of Education Chairman
Gary Gold, Audit Committee Member, Board of Education Member
Michael Abeyta, Audit Committee Member
Brenda Wagner, Audit Committee Member
Raymond Lujan, Audit Committee Member
Doris Gallegos, Audit Committee Member
Gene Parson, Superintendent
Darice Balizan, Associate Superintendent
Dinah Maynes, Business Manager
Kenneth Abeyta, Assistant Business Manager

Rio Gallinas Charter School

Jody Stege, Chairwoman
Yann Lussiez, Ed.D., Director

Heinfeld, Meech & Co., P.C.

Eric S. Taylor, CPA, CGFM, Partner
Michael L. Lauzon, CPA, Audit Manager
Megan Lausten, CPA, Senior Associate

FINANCIAL STATEMENT PREPARATION

Heinfeld, Meech & Co., P.C. assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

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