



**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL
DISTRICT NO. 2**

FINANCIAL STATEMENTS

JUNE 30, 2016

MOSS-ADAMS_{LLP}

Certified Public Accountants | Business Consultants

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LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

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**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
OFFICIAL ROSTER
JUNE 30, 2016**

Name		Title
	<u>Board of Education</u>	
Sra. Maria Flores		President
Chuck Davis		Vice President
Barbara Hall		Secretary
Ed Frank		Member
Maury Castro		Member
	<u>School Officials</u>	
Dr. Steven A. Sanchez		Interim Superintendent
Ben Woods		Chief of Staff
Crystal Valdez		Assistant Superintendent of Finance
Melissa Zuniga		Controller

REPORT OF INDEPENDENT AUDITORS

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Las Cruces Public School District No. 2, New Mexico (the "District") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's non major governmental, fiduciary funds, and the budgetary comparisons for the major capital project funds and debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016 as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the

State of New Mexico
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To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Las Cruces Public School District No. 2, New Mexico as of June 30, 2016, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the each nonmajor governmental fund and fiduciary funds of the Las Cruces Public School District No. 2, New Mexico as of June 30, 2016, and the respective changes in financial position and the respective budgetary comparisons for the major capital project funds, debt service fund and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages ix through xiii, the District's proportionate share of the net pension liability and the schedule of the District's contributions on pages 142 through 143 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the Las Cruces Public School District No. 2, New Mexico's financial statements, the combining and individual fund financial statements and the budgetary comparisons.

The Schedule of Expenditures of Federal Awards, as required by *Title 2 U.S Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards, and the Schedules of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, Cash Reconciliation Schedule and the supplementary schedules related to Appendix A required by the New Mexico State Audit Rule are presented for purpose of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, Cash Reconciliation Schedule and supplementary schedules related to Appendix A are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, Cash Reconciliation Schedule and the supplementary schedules related to Appendix A are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information, Schedule of Vendor Information per the Table of Contents has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2016 on our consideration of the Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting and compliance.

Mess Adams LLP

Albuquerque, New Mexico
November 15 2016

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**



Introduction

The discussion and analysis of Las Cruces Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2016 are as follows:

- ❖ The net position of the governmental funds decreased for the fiscal year ended June 30, 2016, by \$2.1 million or 34.0%. A fluctuation in the course of doing business over the year is normal and is not attributable to any one specific event.
- ❖
 - ❖ Total liabilities of governmental fund activities increased by \$45.6 million or 10.6% from the previous fiscal year.
 - ❖ The district had \$264.0 million in expenses related to governmental activities; \$50.5 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily consisting of state equalization guarantee, property taxes, and grants and entitlements) of \$211.2 million were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand Las Cruces Public School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Las Cruces Public School District, the General Fund is the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and Statements of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2016?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**



These two statements report the School District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for government activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is obvious. Eighty (80%) percent of the Instructional activities are supported through general revenues.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**



The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$277.9 million and expenditures and other financing uses of \$269.1 million. The net change in fund balance for the year was an increase of \$8.7 million.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of the 2016 fiscal year, the School District amended its General Fund budget as necessary. The School District utilizes a site-based budgeting technique. The budgeting systems are designed to tightly control site/department budgets, and to provide flexibility for site/departmental management.

For the General Fund, final budgeted revenues and other financing sources are equal to budgeted expenditures of \$185.9 million. Actual expenditures were \$176.7 million. The difference between budget and actual expenditures was primarily due to savings in salaries, benefits and utility costs. Although, savings were experienced throughout the budget.

Actual revenues for the general fund were \$183.2 million with revenues from state sources constituting 98.4% of this total. Actual revenues exceeded actual expenditures by \$6.8 million.

Significant Variations Between Original And Final Budgets

General Fund				
	Original	Final	Change	% Change
Revenue	\$ 182,211,102	182,659,906	\$ 448,804	.2%
Expenditures	185,494,731	185,943,535	448,804	.2%

The variations between the original and final budgets were not significant during fiscal year 2016. Budgeted revenue increased \$448,804 or .2% from the original to final budget. The expenditure budget increased \$448,804 or .2%. The District is required by state law to have a balanced budget.

Significant Changes in Fund Balance

The most significant change in Fund balance was in the Operational fund as we realized an increase in our cash balance primarily due to savings in salaries and benefits and utility costs.

The bond fund reflects a decrease in fund balance of \$2.8 million. This decrease is predominantly attributable to funding major construction projects such as Las Cruces High. A portion of this decrease was offset by Public School Facility Authority reimbursements.

No other funds experienced significant changes in fund balance.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**



Capital Assets and Debt Administration

Capital Assets

During the 2016 fiscal year, the District had a net change of \$3.1 million. The total additions consisted primarily of the continued construction of Las Cruces High School, building lease purchase of the J. Paul Taylor facility, Las Montanas Charter High School facility, Sierra Middle School renovation project, baseball and soccer field projects, Crossroads facility and other various renovation and construction projects across the District. The District had a net increase of \$.2 million in equipment and furniture. At the end of fiscal 2016, the District had \$498.1 million invested in depreciable assets with accumulated depreciation of \$158.0 million, \$6.8 million in land and \$27.5 million in Construction In Progress (see note #6).

Debt

At June 30, 2016, the District had outstanding bonds payable of \$113.2 million and capital lease obligation of \$35.3 million for total indebtedness of \$148.4 million.

The District is bonded to 73.5% of the legal limit of \$182 million. In February 2014, the voters approved the issuance of \$65 million in bonds. The bonds are to be sold in blocks over a four-year period. See the following table for schedule of issuance:

<u>Date of Sale</u>	<u>Amount Sold or to be sold</u>
December 2014	\$15 million
December 2015	\$15 million
December 2016	\$20 million
December 2017	\$15 million

Factors Impacting Future Periods

Las Cruces Public Schools are scheduled to have a bond sale in the December, 2017.

Las Cruces High School renovation is estimated to cost approximately \$85,000,000 (including the Public School Facilities Authority contribution) requiring a significant use of capital monies in order to complete this project over the next three years.

Due to revenue shortfall, the State of New Mexico has approved a 1.5% decrease in the State Equalization Guarantee funding for fiscal year 2017. In addition, the State Legislators are considering further reductions to public education funding, which would affect the current year as well as future fiscal years.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**



Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. To learn more about the District's strategic plan, goals and program results, please visit our web site at www.lcps.k12.nm.us. Questions about this report or additional financial information needs should be directed to:

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**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET POSITION
JUNE 30, 2016**

Exhibit A-1
Page 1 of 2

	Governmental Activities
ASSETS	
Current assets	
Cash	\$ 44,441,285
Investments	21,215,965
Receivables, net	16,460,057
Inventory	660,683
Total current assets	<u>82,777,990</u>
Noncurrent assets	
Capital assets	
Construction in progress	27,545,892
Land	6,799,006
Land Improvements	26,968,700
Building and Building Improvements	445,491,270
Equipment and vehicles	25,682,406
Less: accumulated depreciation	<u>(157,970,730)</u>
Total noncurrent assets	<u>374,516,544</u>
Total assets	<u>457,294,534</u>
DEFERRED OUTFLOW OF RESOURCES	
Deferred outflow of resources related to pensions	<u>31,015,381</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET POSITION
JUNE 30, 2016

Exhibit A-1
Page 2 of 2

	Governmental Activities
LIABILITIES AND NET POSITION	
Accounts payable	\$ 947,685
Due to government	127
Accrued liabilities	12,350,973
Current portion of accrued compensated absences	2,079,889
Unearned ad valorem tax revenue	2,028,174
Unearned grant revenue from local sources	62,350
Accrued interest	1,559,065
Current portion of capital lease obligation	1,612,532
Current portion of long-term debt	13,395,000
Total current liabilities	<u>34,035,795</u>
Noncurrent liabilities	
Bond underwriter premiums (net of amortization of \$1,630,533)	2,264,586
Accrued compensated absences	808,845
Net pension liability	306,539,866
Capital lease obligation due in more than one year	33,647,452
Bonds due in more than one year	99,785,000
Total noncurrent liabilities	<u>443,045,749</u>
Total liabilities	<u>477,081,544</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflow of resources related to premiums	<u>7,062,780</u>
Net investment in capital assets	243,311,560
Restricted for:	
Debt service	15,703,612
Capital projects	16,385,704
Other	14,928,053
Unrestricted (deficit)	<u>(286,163,338)</u>
Total net position	<u>\$ 4,165,591</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 140,415,177	\$ 568,015	\$ 20,612,131	-	\$ (119,235,031)
Support Services:					
Students	22,591,263	1,400,644	2,418,306	-	(18,772,313)
Instruction	7,655,332	-	-	-	(7,655,332)
General Administration	2,272,411	-	-	-	(2,272,411)
School Administration	11,956,904	-	5,605,565	-	(6,351,339)
Other	138,080	-	-	-	(138,080)
Central Services	4,072,058	-	-	-	(4,072,058)
Operation & Maintenance of Plant	23,118,883	-	-	-	(23,118,883)
Student Transportation	6,429,950	-	4,746,424	-	(1,683,526)
Food Services Operations	12,732,159	1,694,981	11,372,308	-	335,130
Community Services Operations	135,652	-	-	-	(135,652)
Interest/amortization on long-term debt	5,934,972	-	-	(562,675)	(6,497,647)
Unallocated depreciation	9,059,704	-	-	-	(9,059,704)
Facilities, Materials, Supplies & Other Services	17,511,553	-	-	2,621,023	(14,890,530)
Total governmental activities	<u>\$ 264,024,098</u>	<u>\$ 3,663,640</u>	<u>\$ 44,754,734</u>	<u>\$ 2,058,348</u>	(213,547,376)
			General Revenues:		
			Property Taxes		
			Levied for general purposes		1,207,885
			Levied for debt services		14,199,165
			Levied for capital projects		15,477,120
			State Equalization Guarantee Revenue		180,348,430
			State Appropriations		-
			Unrestricted investment earnings		130,918
			Loss on sale of fixed assets		(11,080)
			Miscellaneous		49,504
			Transfers		-
			Total general revenues		<u>211,401,942</u>
			Change in net position		(2,145,434)
			Net position - beginning		<u>\$ 6,311,025</u>
			Net position - ending		<u>\$ 4,165,591</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

Exhibit B-1
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Entitlement IDEA-B 24106	Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	\$ 4,633,069	\$ -	\$ 768,794	\$ 381,649	\$ 306,070	\$ 9,600,205	\$ 8,917,262	\$ 55,645	\$ 19,778,591	\$ 44,441,285
Investments	10,000,000	-	-	-	-	-	-	11,191,559	24,406	21,215,965
Accounts receivable										
Taxes	383,541	-	-	-	-	-	2,976,698	4,518,878	1,994,699	9,873,816
Due from other governments	-	-	-	2,449,604	2,016,328	-	-	-	2,105,448	6,571,380
Interfund receivables	6,571,380	-	-	-	-	-	-	-	-	6,571,380
Other	14,731	-	-	-	-	-	-	-	130	14,861
Inventory	251,350	-	-	-	-	-	-	-	409,333	660,683
<i>Total assets</i>	<u>\$ 21,854,071</u>	<u>\$ -</u>	<u>\$ 768,794</u>	<u>\$ 2,831,253</u>	<u>\$ 2,322,398</u>	<u>\$ 9,600,205</u>	<u>\$ 11,893,960</u>	<u>\$ 15,766,082</u>	<u>\$ 24,312,607</u>	<u>\$ 89,349,370</u>
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities:</i>										
Accounts payable	\$ 4,418	\$ -	\$ -	\$ -	\$ -	\$ 724,884	\$ 4,219	\$ -	\$ 214,164	\$ 947,685
Due to government	36	-	-	-	-	-	-	-	91	127
Accrued expenses	10,739,181	-	-	381,649	306,070	-	-	-	924,073	12,350,973
Interfund payables	-	-	-	2,449,604	2,016,328	-	-	-	2,105,448	6,571,380
Unspent ad valorem tax revenue	78,938	-	-	-	-	-	641,509	911,132	396,595	2,028,174
Unspent grant revenue	-	-	-	-	-	-	-	-	62,350	62,350
<i>Total liabilities</i>	<u>10,822,573</u>	<u>-</u>	<u>-</u>	<u>2,831,253</u>	<u>2,322,398</u>	<u>724,884</u>	<u>645,728</u>	<u>911,132</u>	<u>3,702,721</u>	<u>21,960,689</u>
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	251,350	-	-	-	-	-	-	-	409,333	660,683
Restricted for instructional materials	-	-	768,794	-	-	-	-	-	-	768,794
Restricted for debt service	-	-	-	-	-	-	-	14,854,950	-	14,854,950
Restricted by grantor	-	-	-	-	-	-	-	-	14,527,535	14,527,535
Restricted for capital projects	-	-	-	-	-	8,875,321	11,248,232	-	5,673,018	25,796,571
Unassigned	10,780,148	-	-	-	-	-	-	-	-	10,780,148
<i>Total fund balances</i>	<u>11,031,498</u>	<u>-</u>	<u>768,794</u>	<u>-</u>	<u>-</u>	<u>8,875,321</u>	<u>11,248,232</u>	<u>14,854,950</u>	<u>20,609,886</u>	<u>67,388,681</u>
<i>Total liabilities and fund balances</i>	<u>\$ 21,854,071</u>	<u>\$ -</u>	<u>\$ 768,794</u>	<u>\$ 2,831,253</u>	<u>\$ 2,322,398</u>	<u>\$ 9,600,205</u>	<u>\$ 11,893,960</u>	<u>\$ 15,766,082</u>	<u>\$ 24,312,607</u>	<u>\$ 89,349,370</u>

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 GOVERNMENTAL FUND
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2016**

Exhibit B-1
 (Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 67,388,681
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	374,516,544
Deferred outflow of resources related to pensions	31,015,381
Deferred inflow of resources related to pensions	(7,062,780)
Original bond issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance premiums net of accumulated amortization	(2,264,586)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	
Accrued interest	(1,559,065)
Accrued compensated absences	(2,888,734)
Capital lease obligation	(35,259,984)
General obligation bonds	(113,180,000)
Pension liability	<u>(306,539,866)</u>
Net Position - total Governmental Activities	<u>\$ 4,165,591</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-2
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Entitlement IDEA-B 24106	Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
Revenues:										
Property taxes	\$ 1,207,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,187,877	\$ 14,199,165	\$ 6,289,243	\$ 30,884,170
State grants	180,391,241	4,746,424	1,713,512	-	-	-	-	-	4,614,845	191,466,022
Federal grants	-	-	-	7,751,240	5,449,728	-	-	-	16,901,266	30,102,234
Charges for services	46,766	-	-	-	-	-	-	-	5,920,230	5,966,996
Miscellaneous	1,797,843	-	4,943	-	-	-	-	-	2,872,678	4,675,464
Interest	52,400	-	985	-	-	21,203	18,934	16,403	20,993	130,918
<i>Total revenues</i>	<u>183,496,135</u>	<u>4,746,424</u>	<u>1,719,440</u>	<u>7,751,240</u>	<u>5,449,728</u>	<u>21,203</u>	<u>9,206,811</u>	<u>14,215,568</u>	<u>36,619,255</u>	<u>263,225,804</u>
Expenditures:										
Current:										
Instruction	112,564,270	-	2,317,787	6,090,487	2,387,508	-	-	-	8,761,748	132,121,800
Support Services										
Students	15,950,824	-	-	493,226	2,756,708	-	-	-	3,388,014	22,588,772
Instruction	5,974,038	-	-	835,412	-	-	-	-	844,211	7,653,661
General Administration	1,278,562	-	-	205,251	144,307	-	70,254	57,071	514,380	2,269,825
School Administration	11,703,922	-	-	111,152	-	-	-	-	138,784	11,953,858
Central Services	4,823,822	-	-	-	-	-	-	-	14,628	4,838,450
Operation & Maintenance of Plant	22,874,579	-	-	8,540	698	-	-	-	259,992	23,143,809
Student Transportation	1,210,702	4,746,424	-	-	160,507	-	-	-	312,317	6,429,950
Other Support Services	138,075	-	-	-	-	-	-	-	5	138,080
Food Services Operations	2,975	-	-	-	-	-	-	-	12,760,252	12,763,227
Community Service	78,167	-	-	7,172	-	-	-	-	50,313	135,652
Capital Outlay	111,167	-	-	-	-	17,486,684	7,236,239	-	6,186,864	31,020,954
Debt service										
Principal	-	-	-	-	-	-	-	10,475,000	-	10,475,000
Interest	-	-	-	-	-	-	-	3,576,676	-	3,576,676
Bond Issuance costs	-	-	-	-	-	-	-	30,400	-	30,400
<i>Total expenditures</i>	<u>176,711,103</u>	<u>4,746,424</u>	<u>2,317,787</u>	<u>7,751,240</u>	<u>5,449,728</u>	<u>17,486,684</u>	<u>7,306,493</u>	<u>14,139,147</u>	<u>33,231,508</u>	<u>269,140,114</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>6,785,032</u>	<u>-</u>	<u>(598,347)</u>	<u>-</u>	<u>-</u>	<u>(17,465,481)</u>	<u>1,900,318</u>	<u>76,421</u>	<u>3,387,747</u>	<u>(5,914,310)</u>
Other financing sources (uses):										
Bond issuance premiums	-	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	14,660,000	-	2,575,000	-	17,235,000
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(2,575,000)	-	(2,575,000)
Operating transfers in	-	-	-	-	-	-	-	-	55,315	55,315
Operating transfers out	(55,315)	-	-	-	-	-	-	-	-	(55,315)
<i>Total other financing sources (uses)</i>	<u>(55,315)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,660,000</u>	<u>-</u>	<u>-</u>	<u>55,315</u>	<u>14,660,000</u>
<i>Net changes in fund balances</i>	<u>6,729,717</u>	<u>-</u>	<u>(598,347)</u>	<u>-</u>	<u>-</u>	<u>(2,805,481)</u>	<u>1,900,318</u>	<u>76,421</u>	<u>3,443,062</u>	<u>8,745,690</u>
<i>Fund balances - beginning of year</i>	<u>4,301,781</u>	<u>-</u>	<u>1,367,141</u>	<u>-</u>	<u>-</u>	<u>11,680,802</u>	<u>9,347,914</u>	<u>14,778,529</u>	<u>17,166,824</u>	<u>58,642,991</u>
<i>Fund balances - end of year</i>	<u>\$ 11,031,498</u>	<u>\$ -</u>	<u>\$ 768,794</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,875,321</u>	<u>\$ 11,248,232</u>	<u>\$ 14,854,950</u>	<u>\$ 20,609,886</u>	<u>\$ 67,388,681</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS DISTRICT NO. 2
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016**

Exhibit B-2
 (Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 8,745,690
Current year employer pension contributions deferred	17,716,000
Pension expense	(24,393,537)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceed depreciation for the period.	
Depreciation expense	(14,994,097)
Capital outlays	18,127,722
Loss on disposal of capital assets	(11,080)
Adjustment/Transfer	(31,215)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. In addition, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:	
Amortization of original issue premium	243,503
Bond underwriter premiums	(562,675)
Increase in accrued interest payable	3,621
Increase in accrued compensated absences	(1,679,689)
Bond proceeds	(17,235,000)
Principal payments on bonds	10,475,000
Capital lease payments	<u>1,450,323</u>
Change in Net Position - total Governmental Activities	<u>\$ (2,145,434)</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
GENERAL FUND (11000)
FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 1,183,673	\$ 1,183,673	\$ 927,295	\$ (256,378)
State grants	179,904,429	180,353,233	180,391,241	38,008
Federal grants	-	-	-	-
Charges for services	29,000	29,000	46,766	17,766
Miscellaneous	1,080,000	1,080,000	1,797,843	717,843
Interest	14,000	14,000	52,400	38,400
<i>Total revenues</i>	<u>182,211,102</u>	<u>182,659,906</u>	<u>183,215,545</u>	<u>555,639</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	116,092,891	116,165,695	112,497,560	3,668,135
Support Services				
Students	16,882,856	16,882,856	15,943,564	939,292
Instruction	7,148,361	7,148,361	5,971,495	1,176,866
General Administration	1,696,770	1,696,770	1,284,354	412,416
School Administration	12,171,101	12,121,101	11,702,538	418,563
Central Services	5,348,287	5,296,287	4,823,754	472,533
Operation & Maintenance of Plant	24,413,349	24,411,349	22,890,593	1,520,756
Student Transportation	688,962	988,962	1,210,659	(221,697)
Other Support Services	971,946	971,946	138,075	833,871
Food Services Operations	35,041	35,041	2,975	32,066
Community Services	45,167	95,167	78,167	17,000
Capital outlay	-	130,000	111,167	18,833
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>185,494,731</u>	<u>185,943,535</u>	<u>176,654,901</u>	<u>9,288,634</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,283,629)</u>	<u>(3,283,629)</u>	<u>6,560,644</u>	<u>(8,732,995)</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,283,629	3,283,629	-	(3,283,629)
Operating transfers	-	-	(55,315)	(55,315)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,283,629</u>	<u>3,283,629</u>	<u>(55,315)</u>	<u>(3,338,944)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,505,329</u>	<u>6,505,329</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,853,942</u>	<u>3,853,942</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,359,271</u>	<u>\$ 10,359,271</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 280,590	
Adjustments to expenditures			(56,202)	
<i>Net changes in fund balance (GAAP Basis)</i>			<u>\$ 6,729,717</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
PUPIL TRANSPORTATION SPECIAL REVENUE FUND (13000)
FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,208,827	4,746,424	4,746,424	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,208,827</u>	<u>4,746,424</u>	<u>4,746,424</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	5,208,827	4,746,424	4,746,424	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,208,827</u>	<u>4,746,424</u>	<u>4,746,424</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (14000)
FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,327,500	1,713,510	1,713,512	2
Federal grants	-	-	-	-
Miscellaneous	-	-	4,943	4,943
Interest	-	-	985	985
<i>Total revenues</i>	<u>1,327,500</u>	<u>1,713,510</u>	<u>1,719,440</u>	<u>5,930</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,345,852	3,080,651	2,317,787	762,864
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,345,852</u>	<u>3,080,651</u>	<u>2,317,787</u>	<u>762,864</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,018,352)</u>	<u>(1,367,141)</u>	<u>(598,347)</u>	<u>(756,934)</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,018,352	1,367,141	-	(1,367,141)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,018,352</u>	<u>1,367,141</u>	<u>-</u>	<u>(1,367,141)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(598,347)</u>	<u>(598,347)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,367,141</u>	<u>1,367,141</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 768,794</u>	<u>\$ 768,794</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (598,347)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
TITLE I IASA SPECIAL REVENUE FUND (24101)
FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,547,800	8,630,079	8,462,812	(167,267)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,547,800</u>	<u>8,630,079</u>	<u>8,462,812</u>	<u>(167,267)</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,726,196	6,735,619	6,090,487	645,132
Support Services				
Students	513,178	525,178	493,226	31,952
Instruction	917,003	917,003	835,412	81,591
General Administration	199,864	229,302	205,251	24,051
School Administration	140,725	172,143	111,151	60,992
Central Services	-	-	-	-
Operation & Maintenance of Plant	24,834	24,834	8,540	16,294
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	26,000	26,000	7,173	18,827
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,547,800</u>	<u>8,630,079</u>	<u>7,751,240</u>	<u>878,839</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>711,572</u>	<u>(711,572)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>711,572</u>	<u>(711,572)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,161,176)</u>	<u>3,161,176</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,449,604)</u>	<u>\$ 2,449,604</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (711,572)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
ENTITLEMENT IDEA-B (24106)
FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,573,354	7,446,444	4,643,518	(2,802,926)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,573,354</u>	<u>7,446,444</u>	<u>4,643,518</u>	<u>(2,802,926)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,901,815	3,277,015	2,387,508	889,507
Support Services				
Students	2,455,024	3,671,835	2,756,708	915,127
Instruction	-	-	-	-
General Administration	135,572	211,651	144,307	67,344
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	5,000	698	4,302
Student Transportation	80,943	280,943	160,507	(120,436)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,573,354</u>	<u>7,446,444</u>	<u>5,449,728</u>	<u>1,755,844</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(806,210)</u>	<u>806,210</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(806,210)</u>	<u>806,210</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,210,118)</u>	<u>1,210,118</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,016,328)</u>	<u>\$ 2,016,328</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 806,210	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2016**

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 876,469</u>
<i>Total Assets</i>	<u><u>\$ 876,469</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>\$ 876,469</u>
<i>Total Liabilities</i>	<u><u>\$ 876,469</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Las Cruces Public School District No. 2 (the District) Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates thirty-nine schools within the District with a total enrollment of approximately 24,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

The GASB issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* (GASB No. 68), which is effective for financial statements for periods beginning after June 15, 2014. GASB No. 68 replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of GASB No. 68. It establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit pensions, GASB No. 68 identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about pensions also are addressed. The impact of this statement to the District is the requirement of net pension liability associated with the defined benefit pension to be reflected in its Statements of Net Position.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity

GASB Statement No. 61 and amendment of GASB Statement No. 14, established criteria for determining the government reporting entity and component unit that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 61, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

In the prior year there was Las Montañas (Charter School) was reported as a component unit. In FY 16, Las Montañas became chartered with the state and is now a State Chartered Charter School and a component unit of PED.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of financial position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

Deferred outflows of resources – a consumption of net position by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred inflows of resources – an acquisition of net position by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the District.

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The *Pupil Transportation Special Revenue Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Special Revenue Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I IASA Special Revenue Fund* is used to account for the monies received from the State Department of Education and expended in the Title I program, which provides supplemental educational opportunities for academically disadvantaged children in the area of reading.

The *Entitlement IDEA-B Special Revenue Fund* is used to account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611- 620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of erecting, remodeling, making additions to, providing equipment for or furnishing public school buildings, purchasing or improving public school grounds.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Debt principal and interest.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the District reports the following agency fund:

The *Fiduciary Fund* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues.

Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

D. Assets, Liabilities and Net Position or Fund balance

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Dona Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Dona Ana County Treasurer in July and August 2016 is considered "measurable and available" and, accordingly, is recorded as revenue during the year ended June 30, 2016.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and unearned revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No unearned revenue was recorded for unused commodity inventory as of June 30, 2016.

Capital Assets: Capital assets, which include construction in progress, land and land improvements, building and building improvements, equipment, and vehicles are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2016 financial statements of Las Cruces Public School District No. 2, since the District did not own any infrastructure assets as of June 30, 2016. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expensed the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2016.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Capital assets of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings/Building Improvements	20-50 years
Equipment and Vehicles	4-20 years

Unearned Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as unearned revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as unearned revenues in the governmental fund financial statements.

Compensated Absences: Twelve month employees are entitled to accumulate annual leave up to 15 days per year, depending on length of service, and the employee's hire date. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. Employees employed for 182 but not more than 219 days accrue 1 day per month not to exceed 10 days per year. Employees employed for 220 days accrue 1 day per month not to exceed 11 days per year.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, are unearned and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. During the year, \$3,576,676 was recorded as interest on long term debt.

Pensions: For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by the ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Capital Leases: Leases that substantially transfer all of the risks and benefits of ownership are accounted for as capital leases. Capital leases are included in the capital assets, and where appropriate, are amortized over the shorter of their economic useful lives or lease terms. The related capital lease obligations are included in the long-term liabilities in the government-wide financial statements.

Net Position or Fund Balance: In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Restricted Net Position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for "debt service or capital projects."

Unrestricted Net Position: All other net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The Government-wide Statement of Net Position reports \$47,017,369 of restricted net position of which \$16,385,704 is restricted by enabling legislation.

The District reports fund balance based on generally accepted accounting principles using the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. There are no committed funds in the current year.
- *Assigned* – amounts a government intends to use for a particular purpose. There are no assigned funds in the current year.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures. Transactions that constitute reimbursements to a fund from expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Article 8 Section 22-8-25, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$180,348,430 in state equalization guarantee distributions during the year ended June 30, 2016.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$30,884,170 in tax revenues during the year ended June 30, 2016. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Dona Ana County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$4,746,424 in transportation distributions during the year ended June 30, 2016.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2016 totaled \$1,713,512.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council (Council) necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The Council approves the District's application for grant assistance from the fund when the Council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

During the year ended June 30, 2016, the District not received any funding in special capital outlay funds.

SB-9 State Match: The Director distributes to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the district under the Public School Capital Improvements Act. The distribution is made by December 1st, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure is reduced as necessary.

The District did not receive any funding in state SB-9 matching during the year end June 30, 2016.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Public Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the cash basis, excluding encumbrances, and secure appropriation of funds for only one year and reconciled to the modified accrual GAAP financial statements. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (Continued)

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the School Budget Planning Unit (SBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the SBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the SBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (Continued)

7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Las Cruces Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. CASH AND TEMPORARY INVESTMENTS

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2016.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2016. Additionally, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits (Continued)

	<u>Bank of America</u>	<u>Citizens Bank of Las Cruces</u>	<u>Demand Deposit US Bank</u>
Total amount of deposits	\$ 2,300	\$ 29,985,532	\$ 1,803,977
FDIC Coverage	<u>(2,300)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ 29,735,532</u>	<u>\$ 1,553,977</u>
Pledged collateral held by pledging bank's trust department or agent but not in District's name			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 29,735,532</u>	<u>\$ 1,553,977</u>
Collateral requirement (50% of uninsured public funds)			
	\$ -	\$ 14,867,766	\$ 776,989
Pledged security	<u>-</u>	<u>(31,204,522)</u>	<u>(3,000,000)</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ (16,336,756)</u>	<u>\$ (2,223,011)</u>
	<u>Time & Savings US Bank</u>	<u>Wells Fargo Bank</u>	<u>First American Bank</u>
Total amounts of deposits	\$ 1,211,184	\$ 15,565,778	\$ 80,052
FDIC Coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(80,052)</u>
Total uninsured public funds	<u>\$ 961,184</u>	<u>\$ 15,315,778</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uninsured and uncollateralized	<u>\$ 961,184</u>	<u>\$ 15,315,778</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)			
	\$ 480,592	\$ 7,657,889	\$ -
Pledged security	<u>(500,000)</u>	<u>(14,097,450)</u>	<u>(274,364)</u>
Total under (over) collateralized	<u>\$ (19,408)</u>	<u>\$ (6,439,561)</u>	<u>\$ (274,364)</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits - (Continued)

	<u>Total</u>
Total amounts of deposits	\$ 48,648,823
FDIC Coverage	<u>(1,082,352)</u>
Total uninsured public funds	<u>\$ 47,566,471</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	\$ -
Uninsured and uncollateralized	<u>\$ 47,566,471</u>
Collateral requirement (50% of uninsured public funds)	\$ 23,783,236
Pledged security	<u>(49,076,336)</u>
Total under (over) collateralized	<u>\$ (25,293,100)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2016, the District was not exposed to custodial credit risk.

Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. There are no Level 2 or Level 3 inputs.

As of June 30, 2016, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>
State Investment Pool – 4101 LGIP Fund (Level 1 inputs)	\$21,215,965	\$21,215,965

State Pool – 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk – Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District's investments were rated AAA by Moody's Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Investments – (Continued)

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investments with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10- 63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2016. The State of New Mexico is regulatory oversight entity and participation in the pool is voluntary.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash per Exhibit A-1	\$ 44,441,285
Investments per Exhibit A-1	21,215,965
Statement of Fiduciary Assets –	
cash per Exhibit D-1	<u>876,469</u>
	66,533,719
Plus outstanding checks and other	
reconciling items	<u>3,392,367</u>
	69,926,086
Less State Investment Pool	(21,215,965)
Less petty cash	(55)
Less cash with fiscal agent	<u>(61,243)</u>
Bank balance of deposits	<u>\$ 48,648,823</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 4. RECEIVABLES

	<u>General</u>	<u>Title I IASA</u>	<u>Entitlement IDEA-B Fund</u>	<u>Debt Service</u>	<u>HB 33</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 383,541	\$ -	\$ -	\$ 4,518,878	\$ 2,976,698	\$ 1,994,699	\$ 9,873,816
Intergovernmental grants	-	2,449,604	2,016,328	-	-	2,105,448	6,571,380
Other	14,731	-	-	-	-	130	14,861
Total	<u>\$ 398,272</u>	<u>\$ 2,449,604</u>	<u>\$ 2,016,328</u>	<u>\$ 4,518,878</u>	<u>\$ 2,976,698</u>	<u>\$ 4,100,277</u>	<u>\$ 16,460,057</u>

The above receivables are deemed 100% collectible. In accordance with GASB 43, property tax receivables are presented gross of unearned revenues on the governmental fund financial statements. Unspent revenue related to property taxes totaled \$2,028,174. Other receivables in the amount of \$14,861 are made up of interest income.

NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances as of June 30, 2016 consist of the following:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General Fund	\$ 6,571,380	\$ -
Title I IASA Fund	-	2,449,604
Entitlement IDEA-B	-	2,016,328
Non Major Funds:		
Special Revenue Funds	-	<u>2,105,448</u>
Total Governmental Activities	<u>\$ 6,571,380</u>	<u>\$ 6,671,380</u>

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2016**

**NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS
 (CONTINUED)**

Operating transfers have primarily been recorded when expenditures were not moved from one fund to another and reimbursement was received for those expenditures. Transfers as of June 30, 2016 consist of the following:

	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Activities		
Major Funds:		
General Fund 11000	\$ -	\$ 55,315
Transfers Out - NM PED Department:		
Governmental Activities:		
Nonmajor Funds:		
Special Revenue Funds	<u>55,315</u>	<u>-</u>
Total Governmental Activities	<u>\$ 55,315</u>	<u>\$ 55,315</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2016, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance <u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	Adjustment/ <u>Transfers</u>	Balance <u>June 30, 2016</u>
Capital assets not being depreciated:					
Construction in progress	\$ 20,541,159	\$17,125,062	\$ -	\$(10,120,329)	\$ 27,545,892
Land	<u>6,799,006</u>	-	-	-	<u>6,799,006</u>
Total capital assets not being depreciated:	<u>27,340,165</u>	<u>17,125,062</u>	-	<u>(10,120,329)</u>	<u>34,344,898</u>
Capital assets used in governmental activities:					
Land improvements	26,274,104	-	-	694,596	26,968,700
Buildings and building improvements	436,118,800	5,600	(27,648)	9,394,518	445,491,270
Equipment & vehicles	<u>25,495,797</u>	<u>997,061</u>	<u>(810,452)</u>	-	<u>25,682,406</u>
Total capital assets, being depreciated:	<u>487,888,701</u>	<u>1,002,661</u>	<u>(838,100)</u>	<u>10,089,114</u>	<u>498,142,376</u>
Less Accumulated Depreciation of					
Land and land improvements	8,754,202	1,311,392	-	-	10,065,594
Buildings and building improvements	114,766,520	12,342,814	(27,230)	-	127,082,104
Equipment & vehicles	<u>20,282,931</u>	<u>1,339,891</u>	<u>(799,790)</u>	-	<u>20,823,032</u>
Total accumulated depreciation	<u>143,803,653</u>	<u>14,994,097</u>	<u>(827,020)</u>	-	<u>157,970,730</u>
Governmental activities capital assets, net:	<u>\$371,425,213</u>	<u>\$ 3,133,626</u>	<u>\$ (11,080)</u>	<u>\$ (31,215)</u>	<u>\$374,516,544</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2016 was charged to governmental activities as follows:

Instruction	\$ 66,486
Support Services – Students	2,491
Support Services – Instruction	10,580
Support Services – General Administration	2,586
Support Services – School Administration	3,047
Central Services	7,010
Operations & Maintenance of Plant	10,404
Food Services	87,340
Capital Outlay	5,744,449
Unallocated	<u>9,059,704</u>
	<u><u>\$14,994,097</u></u>

NOTE 7. LONG TERM DEBT

During the year ended June 30, 2016, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	<u>Balance</u> <u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2016</u>	<u>Due Within</u> <u>One Year</u>
Bonds Payable	\$ 106,420,000	\$ 17,235,000	\$ (10,475,000)	\$ 113,180,000	\$ 13,395,000
Capital Lease	36,710,307	-	(1,450,323)	35,259,984	1,612,532
Compensated Absences	<u>1,209,045</u>	<u>2,784,536</u>	<u>(1,104,847)</u>	<u>2,888,734</u>	<u>2,079,889</u>
Total	<u>\$ 144,339,352</u>	<u>\$ 20,019,536</u>	<u>\$ (13,030,170)</u>	<u>\$ 151,328,718</u>	<u>\$ 14,387,421</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 and February 1. Interest rates on the bonds range from 2% to 5.25%. Principal payments in varying amounts are due annually on August 1 through 2034.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 7. LONG TERM DEBT (CONTINUED)

The District has refunded 2007 series bond issue by issuing refunding bonds, the proceeds of which has been placed in escrow and used to purchase State and Local Government securities at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. These assets are administered by trustees and are restricted to use for retirement of the refunded debt. Refunded debt outstanding at June 30, 2016, is as follows:

GO Building Series 2007 Bonds \$2,700,000

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2016, including interest payments are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2017	\$ 13,395,000	\$ 3,689,339	\$ 17,084,339
2018	9,165,000	3,402,388	12,567,388
2019	8,400,000	3,142,763	11,542,763
2020	7,520,000	2,893,188	10,413,188
2021	7,150,000	2,648,738	9,798,738
2022-2026	33,575,000	9,465,651	43,040,651
2027-2031	30,475,000	2,676,531	33,151,531
2032-2036	<u>3,500,000</u>	<u>172,500</u>	<u>3,672,500</u>
Totals	<u>\$113,180,000</u>	<u>\$ 28,091,098</u>	<u>\$141,271,098</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Capital Lease – The District entered into a capital lease for the Early College High School (ECHS) I, Early College High School II and Court Youth Center (CYC), LLC to acquire facilities for a charter school on August 1, 2010, April 1, 2013 and August 20, 2014 respectively. The total of the transaction (principal) is \$18,000,000 for ECHS I, \$15,500,000 for ECHS II and \$5,500,000 for CYC. Amortization of the leased buildings included \$1,950,000 in the current year and is included with depreciation expense. The remaining balance on ECHS I, ECHS II and CYC will be paid with equal semi-annual payments of \$730,676, \$567,827 and \$202,806 beginning on August 1, 2012, May 1, 2015 and May 1, 2016, respectively. The District has a bargain purchase option to purchase all three buildings for \$1.00 at the end of the lease. The total remaining capital lease obligation is \$35,259,984 of which \$1,612,532 is considered current. The following represents future minimum lease payments as of June 30, 2016:

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 7. LONG TERM DEBT (CONTINUED)

Fiscal Year Ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 1,612,532	\$ 1,390,087	\$ 3,002,619
2018	1,678,138	1,324,481	3,002,619
2019	1,746,473	1,256,146	3,002,619
2020	1,817,653	1,184,967	3,002,620
2021	1,891,797	1,110,822	3,002,619
2022-2026	10,684,085	4,329,013	15,013,098
2027-2031	12,331,181	1,951,240	14,282,421
2032-2036	<u>3,498,125</u>	<u>192,826</u>	<u>3,690,951</u>
Totals	<u>\$ 35,259,984</u>	<u>\$ 12,739,582</u>	<u>\$ 47,999,566</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2016, compensated absences increased \$1,679,689 over the prior year accrual.

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2016 was \$3,752,257.

NOTE 8. RISK MANAGEMENT

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 8. RISK MANAGEMENT (CONTINUED)

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2016, there have been no claims that have exceeded insurance coverage.

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2016:

Major Funds:

None

Nonmajor Funds:

None

- B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2016:

Major Funds:

None

Nonmajor Funds:

None

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

Plan description. ERB was created by the state's Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees' Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates.

ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

Benefits provided. A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the COLA would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

Contributions. The contribution requirements of defined benefit plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2015 employers contributed 13.90% of employees' gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.70% of their gross annual

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

salary. For fiscal year ended June 30, 2016 employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed 10.70% of their gross annual salary. Contributions to the pension plan from the District were \$17,716,000 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015. At June 30, 2016, the district reported a liability of \$306,539,866 for its proportionate share of the net pension liability. The District's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2015. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2015, the District's proportion was 4.73255% percent, which was an increase of 0.04175% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$24,393,537. As of June 30, 2016, the District reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual experience	\$ -	\$ 5,682,968
Changes of assumptions	10,543,539	-
Net difference between projected and actual earnings on pension plan investments	-	1,379,812
Changes in proportion and differences between the District contributions and proportionate share of contributions	2,755,842	-
The District's contributions subsequent to the measurement date	17,716,000	-
Total	<u>\$ 31,015,381</u>	<u>\$ 7,062,780</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

\$17,716,000 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$ 402,226
2018	512,405
2019	1,064,424
2020	4,257,546
Thereafter	<u>-</u>
Total	<u>\$ 6,236,601</u>

Actuarial assumptions. As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2015. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. Specifically, the liabilities measured as of June 30, 2015 incorporate the following assumptions:

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2016**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

1. All members with an annual salary of more than \$20,000 will contribute 10.7% during the fiscal year ending June 30, 2015 and thereafter.
2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.
3. COLAs for most retirees are reduced until ERB attains a 100% funded status.
4. These assumptions were adopted by ERB on June 12, 2015 in conjunction with the six-year experience study period ending June 30, 2014.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contribution rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2016 and 2015 for 30- year return assumptions are summarized in the following table:

Asset Class	2016 Long-Term Expected Real Rate of Return	2015 Long-Term Expected Real Rate of Return
Cash	3.00%	3.25%
Treasuries	3.25%	3.50%
IG Corp Credit	5.00%	4.75%
MBS	3.50%	3.75%
Core Bonds	3.89%	3.98%
TIPS	4.00%	4.00%
High Yield Bonds	5.75%	5.75%
Bank Loans	6.00%	6.00%
Global Bonds (Unhedged)	2.75%	2.25%
Global Bonds (Hedged)	2.87%	2.41%
EMD External	6.00%	6.00%
EMD Local Currency	6.50%	6.75%
Large Cap Equities	7.50%	7.50%
Small/Mid Cap Equities	7.75%	7.75%
International Equities (Unhedged)	8.00%	8.00%
International Equities (Hedged)	8.39%	8.47%
Emerging International Equities	9.50%	9.25%
Private Equity	9.50%	9.50%
Private Debt	8.00%	8.00%
Private Real Assets	7.75%	7.75%
Real Estate	6.50%	6.50%
Commodities	5.50%	5.75%
Hedge Funds	6.50%	6.75%

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Discount rate: A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2016 and June 30, 2015. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore, the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB’s defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year 2016. In particular, the table presents the District’s net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
The District’s proportionate share of the net pension liability	<u>\$412,469,869</u>	<u>\$306,539,866</u>	<u>\$217,547,636</u>

Pension plan fiduciary net position. Detailed information about the ERB’s fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2016 and 2015 which are publicly available at www.nmerb.org.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 11. POST – EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN

Plan Description. Las Cruces Public School District No. 2 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

**NOTE 11. POST – EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE
PLAN (CONTINUED)**

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Las Cruces Public School District No. 2 contributions to the RHCA for the years ended June 30, 2016, 2015 and 2014 were \$2,548,802, \$2,690,534 and \$2,585,713, respectively, which equal the required contributions for each year.

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2016**

NOTE 12. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 13. COMMITMENTS

The District has committed to pay several construction contractors for construction of District Facilities as of June 30, 2016. The commitments, in some instances, are projected for which costs will be shared with the New Mexico Public School Facilities Authority.

NOTE 14. JOINT POWERS AGREEMENTS (JPA) AND MEMORANDUMS OF UNDERSTANDING (MOU)

JPA-School Resource Officer Program

Participants	Las Cruces Public Schools No. 2 City of Las Cruces
Responsible Party	Las Cruces Public Schools No. 2 and City of Las Cruces
Description	To provide a safe learning environment and improve relationships between law enforcement officers and today's youth
Term of Agreement	July 1, 2015 to June 30, 2016
Amount of Project	\$315,000
District Contributes	Reimbursement for City for the cost of School Resources Officer on a flat fee basis of \$315,000
Audit responsibility	Las Cruces Public School District No. 2

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 14. JOINT POWERS AGREEMENTS (JPA) AND MEMORANDUMS OF UNDERSTANDING (MOU) (CONTINUED)

JPA-School Resource Officer Program

Participants	Las Cruces Public School No. 2 Town of Mesilla
Responsible Party	Las Cruces Public School No. 2 and Town of Mesilla
Description	To encourage educational programs and activities that will increase student’s knowledge of and respect for the law and the function of law enforcement
Term of Agreement	August 12, 2015 to June 30, 2016
Amount of Project	\$56,543
District Contributes	Reimbursement of actual expenditures of School Resource Officer costs, not to exceed \$56,543
Audit responsibility	Las Cruces Public School District No. 2

MOU-Law Enforcement Services

Participants	Las Cruces Public School No. 2 City of Las Cruces on behalf of Las Cruces Police Department
Responsible Party	Las Cruces Public School No. 2 and City of Las Cruces
Description	To provide support during sporting events throughout the school year and do random K-9 searches thru designated schools
Term of Agreement	August 28, 2015 to June 30, 2016
Amount of Project	\$5,000
District Contributes	Reimbursement of actual expenditures of services rendered costs, not to exceed \$5,000
Audit responsibility	Las Cruces Public School District No. 2

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2016**

NOTE 14. JOINT POWERS AGREEMENTS (JPA) AND MEMORANDUMS OF UNDERSTANDING (MOU) (CONTINUED)

MOU-Authorize School Staff to Direct Traffic

Participants	Las Cruces Public School No. 2 City of Las Cruces on behalf of Las Cruces Police Department
Responsible Party	Las Cruces Public School No. 2 and City of Las Cruces
Description	To reduce dangerous traffic congestion that builds up on city streets around schools due to morning rush hour
Term of Agreement	August 28, 2015 to September 20, 2016
Amount of Project	\$0
District Contributes	District will not charge any service fees for using the School Campus Guards/Staff to direct traffic
Audit responsibility	Las Cruces Public School District No. 2

JPA-Drug Abuse Resistance Education (DARE) Program

Participants	Las Cruces Public School No. 2 City of Las Cruces on behalf of Las Cruces Police Department
Responsible Party	Las Cruces Public School No. 2 and City of Las Cruces
Description	To provide the DARE program to 18 elementary schools throughout Las Cruces Public School District
Term of Agreement	July 7, 2015 to June 30, 2016
Amount of Project	\$13,086
District Contributes	District shall pay the sum not to exceed \$13,086 for DARE instructional material and supplies plus New Mexico Gross Receipt Tax
Audit responsibility	Las Cruces Public School District No. 2

NOTE 15. SUBSEQUENT EVENTS

There were no subsequent events for the year ended June 30, 2016.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 16. SUBSEQUENT PRONOUNCEMENTS

Statement 77- *Tax Abatement Disclosures*: Tax abatements are widely used by state and local governments, particularly to encourage economic development. For financial reporting purposes, this Statement defines a tax abatement as resulting from an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. The requirements are effective for reporting periods beginning after December 15, 2015.

Statement 82 - *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*: This Statement is to address certain issues that have been raised with respect to Statements No. 67, Financial Reporting for Pension Plans, No. 68, Accounting and Financial Reporting for Pensions, and No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The requirements are effective for reporting periods beginning after June 15, 2016.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 15,593,935	\$ 4,184,656	\$ 19,778,591
Investments	-	24,406	24,406
Accounts receivable			
Taxes	-	1,994,699	1,994,699
Due from other governments	2,105,448	-	2,105,448
Interfund receivables	-	-	-
Other	130	-	130
Inventory	409,333	-	409,333
<i>Total assets</i>	<u>\$ 18,108,846</u>	<u>\$ 6,203,761</u>	<u>\$ 24,312,607</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ 80,102	\$ 134,062	\$ 214,164
Due to government	5	86	91
Accrued expenses	924,073	-	924,073
Interfund payables	2,105,448	-	2,105,448
Unspent ad valorem tax revenue	-	396,595	396,595
Unspent grant revenue	62,350	-	62,350
<i>Total liabilities</i>	<u>3,171,978</u>	<u>530,743</u>	<u>3,702,721</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	409,333	-	409,333
Restricted by grantor	14,527,535	-	14,527,535
Restricted for capital projects	-	5,673,018	5,673,018
<i>Total fund balance</i>	<u>14,936,868</u>	<u>5,673,018</u>	<u>20,609,886</u>
<i>Total liabilities and fund balance</i>	<u>\$ 18,108,846</u>	<u>\$ 6,203,761</u>	<u>\$ 24,312,607</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
Property taxes	\$ -	\$ 6,289,243	\$ 6,289,243
State grants	3,286,128	1,328,717	4,614,845
Federal grants	16,901,266	-	16,901,266
Charges for services	5,920,230	-	5,920,230
Miscellaneous	2,369,367	503,311	2,872,678
Interest	12,190	8,803	20,993
<i>Total revenues</i>	<u>28,489,181</u>	<u>8,130,074</u>	<u>36,619,255</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	8,761,748	-	8,761,748
Support Services			
Students	3,388,014	-	3,388,014
Instruction	844,211	-	844,211
General Administration	466,293	48,087	514,380
School Administration	138,784	-	138,784
Central Services	14,628	-	14,628
Operation & Maintenance of Plant	259,992	-	259,992
Student Transportation	312,317	-	312,317
Other Support Services	-	5	5
Food Services Operations	12,760,252	-	12,760,252
Community Service	50,313	-	50,313
Capital outlay	152,063	6,034,801	6,186,864
<i>Total expenditures</i>	<u>27,148,615</u>	<u>6,082,893</u>	<u>33,231,508</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,340,566</u>	<u>2,047,181</u>	<u>3,387,747</u>
<i>Other financing sources (uses):</i>			
Operating transfers in	55,315	-	55,315
Operating transfers out	-	-	-
<i>Total other financing sources (uses)</i>	<u>55,315</u>	<u>-</u>	<u>55,315</u>
<i>Net changes in fund balances</i>	1,395,881	2,047,181	3,443,062
<i>Fund balances - beginning of year</i>	<u>13,540,987</u>	<u>3,625,837</u>	<u>17,166,824</u>
<i>Fund balances - end of year</i>	<u>\$ 14,936,868</u>	<u>\$ 5,673,018</u>	<u>\$ 20,609,886</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS
JUNE 30, 2016**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – To account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Materials (23000) – To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Migrant Children Education IASA (24103) – To account for federal resources administered by the State Public Education Department to provide for special educational needs of migratory agricultural workers (P.L. 100-297).

New Mexico Autism Project (24108) – This award will support the District's implementation of NMAP and improve the outcomes for students with Autism Spectrum Disorders (ASD).

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention (24112) – To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth. Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2016**

IDEA-B Private Schools (24115) – To account for a sub-award from IDEA-B Basic grant (24106) to assist in providing special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district served by the LEA.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Learning Centers (24119) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title I School Improvement (24162) – To provide supplemental educational opportunity for academically disadvantaged children in the area residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D. Perkins (24168 – Tech Prep Current) (24174 – Secondary Current) (24175 – Secondary PY Oblig.) (24176 – Secondary Redistribution) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2016**

Carl D. Perkins High Schools That Work Current, Prior Year, and Redistribution (24180, 24181, and 24182) – To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

Migrant Regional Recruiting (24187) – To identify and recruit migrant students in New Mexico and support recruitment in other areas as needed. The work is performed through the region as assigned by the Department, and includes accurately documenting the facts of eligibility. Recruiter will assist in the monitoring of student academic progress and provide outreach to the families. In addition, recruiter will work with identified personnel in school districts to identify migrant students.

Headstart (25127) – To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998).

Title XX – Health & Social Services (25129) – To account for federal resources administered through the Human Service Department to provide day care benefits to qualifying low income families with dependent children (P.L. 103-66, P.L. 100-485).

Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to School NMDOT (25146) – To account for funds administered by New Mexico Department of Transportation to promote or improve safety of walking of bicycling to school.

Food Stamps Nutrition (25150) – To account for funds administered by the New Mexico State University though New Mexico Human Services Department to promote nutrition education to students and parents.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2016**

Title XIX MEDICAID 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

DOD Educational Activity Support for Student Achievement (25261) – To account for the support of student achievement at military connected schools through the 21st Century Young Minds program for grades K-8. The White Sands Schools 21st Century Young Minds program will expand technology integration through the core curriculum areas of Science, Technology, Engineering and Mathematics (STEM).

SCIAD (26136) – To account for funds awarded to support the science advisors (SCIAD) program and math, science and technology projects. Science professionals, teachers, parents and other community supporters are recruited to service as SCIAD's to students. Authorization is a grant from the Honeywell Corporation.

Daniels Funds (26141) – To explore how early childhood education can be enhanced in Dona Ana County so that more children have access to high quality early childhood education. More specifically, to explore how partner organization's services in early childhood education can be aligned, expanded and/or become more accessible throughout Dona Ana County. Develop a cadre of "parent educators" who facilitate First Teacher or Abriendo Puertas with a common knowledge curriculum to enhance early childhood education throughout the county, and to improve "Workforce Development for Early Childhood Education."

NEA Foundation (26145) – NEA Foundation – Student Achievement Grant – Participants engage in "Voices from Border Lands" a multicultural curriculum project infused with a critical literacy framework.

Paso Del Norte Health Foundation (26153) – To account for funds awarded to various schools to support Coordinated Approach to Child Health initiatives.

Toyota Family Literacy Program (26192) – To account for funds administered by National Center for Family Literacy to develop and implement comprehensive family literacy services for Hispanic families in three elementary schools.

Spaceport GRT Grant Dona Ana County (26204) – These funds are intended for middle and high school students who will explore aerospace-related topics and participate in activities and programs that enhance learning and promote post secondary education, leading to careers in science, technology, engineering, and mathematics.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2016**

Dual Credit Instructional Materials (27103) – This grant is intended for dual credit instructional materials for the students.

2012 GO Bond Public School Library (27107) – The purpose of the 2012 GOB Public School Library Award is to acquire library books and library resources for public school libraries statewide. These funds were made available through Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B(3).

New Mexico Reads to Lead K-3 (27114) – The purpose of the New Mexico Reads to Lead K-3 reading initiative is to provide for the purchase of informational text materials for grades K-3 in alignment with Common Core State Standards (CCSS).

Truancy Initiative PED (27141) – To hire Truancy and Dropout Prevention Coaches with appropriate state licensure. The coaches will monitor and report on the performance of each school assigned a coach. The reporting will include information about truancy and dropout statistics, as well as documentation about various events and programming provided by the school as related to truancy and dropout prevention.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Kindergarten Three Plus (27166) – The funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

After School Enrichment Program (27168) – To create learning centers that will provide students with a broad range of exceptional, school-linked learning and developmental opportunities, designed to complement the students' regular academic program. Programming provided must support local schools in preparing students with age-appropriate knowledge, attitudes and behaviors. Enrichment activities provided must be innovative, interactive, and research-based, and support positive youth development.

NM Grown FVV (27183) – The purpose of the NM Grown FVV appropriation is to provide for the purchase of New Mexico grown fresh fruits and vegetables for school meal programs.

College Counselor Initiative (27189) – This funding is to be used to hire college advisors solely dedicated to college advisement.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2016**

Student Parent Portal (27192) – To provide the opportunity to develop a student-parent portal that can be used to deliver student information and reports to students and parents online.

Teachers Hard to Staff Stipend (27195) – To provide a \$5,000 stipend per year to qualified STEM (grades 7-12), Special Education (K-12), Bilingual (K-12) or other hard-to-staff teaching positions to serve in low performing (D/F), urban or rural schools. These funds can be used as a stipend to recruit these hard-to-staff experts to teach in hard to staff schools or to attract and retain these teachers in low-performing schools.

AFSC Local Vegetables and Fruits (28120) – To procure local vegetables and fruits from local farmers, prioritizing purchasing from farmers who have participated, or are currently participating in farmer training programs. The American Friends Service Committee (AFSC) will provide list of local farmers that can supply the Las Cruces Public Schools with fresh vegetables and fruits.

Regn. Alliance Science/Eng/Math NMSU (28160) – Regional Alliance/ Science/ English/ Math NMSU – To account for funds from NMSU for Teacher Outreach in the science, technology, engineering and mathematics curriculum.

GRADS Child Care CYFD (28189) – To account for an agreement to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department.

GRADS Instruction (28190) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193. This was fund 25162 in the prior year.

Safe Routes to School DOH (28199) – To account for monies received from the Department of Health to expand opportunities to promote safe routes to schools within the District and to encourage active living for children where they live, learn, and play.

GRADS PLUS (28203) – The purpose of GRADS PLUS funding is to support a shared case management model between the GRADS program, school and community partners.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2016**

Private Dir Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. The French award was used to help students become physically fit.

School Based Health Centers (29130) – To account for funds administered by the Department of Health and the County of Dona Ana in support of providing Primary Care and Mental Health Service on school campus.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	New Mexico Autism Project 24108	Preschool IDEA-B 24109
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ 6,804,973	\$ 807,341	\$ 1,362,060	\$ 744	\$ -	\$ 13,972
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	-	-	-	4,532	-	94,452
Interfund receivables	-	-	-	-	-	-
Other	130	-	-	-	-	-
Inventory	409,333	-	-	-	-	-
<i>Total assets</i>	<u>\$ 7,214,436</u>	<u>\$ 807,341</u>	<u>\$ 1,362,060</u>	<u>\$ 5,276</u>	<u>\$ -</u>	<u>\$ 108,424</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 63,333	\$ -	\$ 12,155	\$ -	\$ -	\$ -
Due to government	-	-	5	-	-	-
Accrued expenses	412,175	52	26,343	744	-	13,972
Interfund payables	-	-	-	4,532	-	94,452
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-	-
<i>Total liabilities</i>	<u>475,508</u>	<u>52</u>	<u>38,503</u>	<u>5,276</u>	<u>-</u>	<u>108,424</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	409,333	-	-	-	-	-
Restricted by grantor	6,329,595	807,289	1,323,557	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>6,738,928</u>	<u>807,289</u>	<u>1,323,557</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 7,214,436</u>	<u>\$ 807,341</u>	<u>\$ 1,362,060</u>	<u>\$ 5,276</u>	<u>\$ -</u>	<u>\$ 108,424</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

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	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private Schools 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 19,173	\$ -	\$ -	\$ 775	\$ -
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	271,680	11,119	-	92,455	74,456
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>\$ 290,853</u>	<u>\$ 11,119</u>	<u>\$ -</u>	<u>\$ 93,230</u>	<u>\$ 74,456</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Accrued expenses	19,173	-	-	775	-
Interfund payables	271,680	11,119	-	92,455	74,456
Unspent ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>290,853</u>	<u>11,119</u>	<u>-</u>	<u>93,230</u>	<u>74,456</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted by grantor	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 290,853</u>	<u>\$ 11,119</u>	<u>\$ -</u>	<u>\$ 93,230</u>	<u>\$ 74,456</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

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	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Secondary Current 24174
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 3,194	\$ 52,253	\$ 516	\$ 631
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	36,350	261,590	4,134	43,852
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 39,544</u>	<u>\$ 313,843</u>	<u>\$ 4,650</u>	<u>\$ 44,483</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-
Accrued expenses	3,194	52,253	516	631
Interfund payables	36,350	261,590	4,134	43,852
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>39,544</u>	<u>313,843</u>	<u>4,650</u>	<u>44,483</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 39,544</u>	<u>\$ 313,843</u>	<u>\$ 4,650</u>	<u>\$ 44,483</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
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	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins Career and Technical Education 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182	Migrant Regional Recruiting 24187
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ -	\$ 177	\$ -	\$ -	\$ -	\$ 1,286
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	-	40,610	44,306	-	5,963	4,886
Interfund receivables	-	-	-	-	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 40,787</u>	<u>\$ 44,306</u>	<u>\$ -</u>	<u>\$ 5,963</u>	<u>\$ 6,172</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-	-
Accrued expenses	-	177	-	-	-	1,286
Interfund payables	-	40,610	44,306	-	5,963	4,886
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>40,787</u>	<u>44,306</u>	<u>-</u>	<u>5,963</u>	<u>6,172</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 40,787</u>	<u>\$ 44,306</u>	<u>\$ -</u>	<u>\$ 5,963</u>	<u>\$ 6,172</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
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	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ 160,007	\$ 8,964	\$ 15,679	\$ -	\$ 122	\$ 4,173,585
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	520,630	-	-	6,725	98,723	259,042
Interfund receivables	-	-	-	-	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Total assets	\$ 680,637	\$ 8,964	\$ 15,679	\$ 6,725	\$ 98,845	\$ 4,432,627
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,458
Due to government	-	-	-	-	-	-
Accrued expenses	160,007	8,964	-	-	122	152,722
Interfund payables	520,630	-	-	6,725	98,723	259,042
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	15,679	-	-	-
Total liabilities	680,637	8,964	15,679	6,725	98,845	415,222
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	4,017,405
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	-	-	-	-	-	4,017,405
Total liabilities and fund balances	\$ 680,637	\$ 8,964	\$ 15,679	\$ 6,725	\$ 98,845	\$ 4,432,627

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
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	SCIAD 26136	Daniels Fund 26141	Paso Del Norte Health Foundation 26153
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 61	\$ 12,000	\$ 35,961
Investments	-	-	-
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
	<u>61</u>	<u>12,000</u>	<u>35,961</u>
<i>Total assets</i>	<u>\$ 61</u>	<u>\$ 12,000</u>	<u>\$ 35,961</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ -
Due to government	-	-	-
Accrued expenses	-	-	5,740
Interfund payables	-	-	-
Unspent ad valorem tax revenue	-	-	-
Unspent grant revenue	-	12,000	26,547
	<u>-</u>	<u>12,000</u>	<u>32,287</u>
<i>Total liabilities</i>	<u>-</u>	<u>12,000</u>	<u>32,287</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted by grantor	61	-	3,674
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>61</u>	<u>-</u>	<u>3,674</u>
<i>Total fund balance</i>	<u>61</u>	<u>-</u>	<u>3,674</u>
	<u>\$ 61</u>	<u>\$ 12,000</u>	<u>\$ 35,961</u>
<i>Total liabilities and fund balances</i>	<u>\$ 61</u>	<u>\$ 12,000</u>	<u>\$ 35,961</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

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	Toyota Family Literacy Program 26192	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103	2012 G.O. Public School Library 27107
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 2,015,186	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	114,574
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 2,015,186</u>	<u>\$ -</u>	<u>\$ 114,574</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ 1,156	\$ -	\$ -
Due to government	-	-	-	-
Accrued expenses	-	31,529	-	-
Interfund payables	-	-	-	114,574
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>32,685</u>	<u>-</u>	<u>114,574</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	-	1,982,501	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>1,982,501</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 2,015,186</u>	<u>\$ -</u>	<u>\$ 114,574</u>

STATE OF NEW MEXICO
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NON-MAJOR SPECIAL REVENUE FUNDS
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	New Mexico Reads to Lead K3 27114	Truancy Initiative PED 27141	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	After School Enrichment Program 27168
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 10,645	\$ 22,118	\$ -	\$ -	\$ 248
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	38,047	66,253	-	-	4,503
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>\$ 48,692</u>	<u>\$ 88,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,751</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Accrued expenses	10,645	22,118	-	-	248
Interfund payables	38,047	66,253	-	-	4,503
Unspent ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>48,692</u>	<u>88,371</u>	<u>-</u>	<u>-</u>	<u>4,751</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted by grantor	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 48,692</u>	<u>\$ 88,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,751</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
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	NM Grown FVV 27183	College Counselor Initiative 27189	Teachers Hard to Staff Stipend 27195	AFSC Local Vegetables and Fruits 28120	REGN Alliance Science/Engr Math NMSU 28160
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ -	\$ 246	\$ -	\$ -	\$ 5,862
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	6,566	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 6,812</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,862</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Accrued expenses	-	246	-	-	-
Interfund payables	-	6,566	-	-	-
Unspent ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>6,812</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted by grantor	-	-	-	-	5,862
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,862</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 6,812</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,862</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

	GRADS Child Care 28189	GRADS Instruction 28190	Safe Routes to School DOH 28199	GRADS Plus 28203	Private Dir Grants 29102	School Based Health Care 29130	Total
ASSETS							
<i>Current Assets</i>							
Cash and cash equivalents	\$ 8,124	\$ 334	\$ 10,846	\$ -	\$ 27,171	\$ 19,681	\$ 15,593,935
Investments	-	-	-	-	-	-	-
Accounts receivable							
Taxes	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	2,105,448
Interfund receivables	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	130
Inventory	-	-	-	-	-	-	409,333
Total assets	\$ 8,124	\$ 334	\$ 10,846	\$ -	\$ 27,171	\$ 19,681	\$ 18,108,846
LIABILITIES AND FUND BALANCES							
<i>Current Liabilities:</i>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,102
Due to government	-	-	-	-	-	-	5
Accrued expenses	-	334	103	-	3	1	924,073
Interfund payables	-	-	-	-	-	-	2,105,448
Unspent ad valorem tax revenue	-	-	-	-	-	-	-
Unspent grant revenue	8,124	-	-	-	-	-	62,350
Total liabilities	8,124	334	103	-	3	1	3,171,978
<i>Fund balances</i>							
Fund Balance:							
Nonspendable	-	-	-	-	-	-	409,333
Restricted by grantor	-	-	10,743	-	27,168	19,680	14,527,535
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	-	-	10,743	-	27,168	19,680	14,936,868
Total liabilities and fund balances	\$ 8,124	\$ 334	\$ 10,846	\$ -	\$ 27,171	\$ 19,681	\$ 18,108,846

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Statement B-2
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	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	New Mexico Autism Project 24108	Preschool IDEA-B 24109
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	10,663,899	-	-	38,918	7,922	155,837
Charges for services	1,694,981	521,993	1,399,900	-	-	-
Miscellaneous	821,345	-	14,788	-	-	-
Interest	5,159	606	1,067	-	-	-
<i>Total revenues</i>	<u>13,185,384</u>	<u>522,599</u>	<u>1,415,755</u>	<u>38,918</u>	<u>7,922</u>	<u>155,837</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	-	374,076	1,305,895	34,215	7,922	148,836
Support Services						
Students	-	-	-	3,678	-	2,874
Instruction	-	-	-	-	-	-
General Administration	299,787	-	-	1,025	-	4,127
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Services Operations	12,022,282	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>12,322,069</u>	<u>374,076</u>	<u>1,305,895</u>	<u>38,918</u>	<u>7,922</u>	<u>155,837</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>863,315</u>	<u>148,523</u>	<u>109,860</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	55,216	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>55,216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>918,531</u>	<u>148,523</u>	<u>109,860</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>5,820,397</u>	<u>658,766</u>	<u>1,213,697</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 6,738,928</u>	<u>\$ 807,289</u>	<u>\$ 1,323,557</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

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	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private School 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	455,981	36,018	-	381,129	187,606
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>455,981</u>	<u>36,018</u>	<u>-</u>	<u>381,129</u>	<u>187,606</u>
<i>Expenditures:</i>					
Current:					
Instruction	412,162	22,442	-	-	168,697
Support Services					
Students	43,819	12,622	-	-	-
Instruction	-	-	-	-	8,938
General Administration	-	954	-	-	4,971
School Administration	-	-	-	-	-
Central Services	-	-	-	-	5,000
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	381,228	-
Community Service	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	<u>455,981</u>	<u>36,018</u>	<u>-</u>	<u>381,228</u>	<u>187,606</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(99)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Proceeds from bond issues	-	-	-	-	-
Operating transfers in	-	-	-	99	-
Operating transfers out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>99</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

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	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Secondary Current 24174
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	148,863	1,012,958	38,929	197,307
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>148,863</u>	<u>1,012,958</u>	<u>38,929</u>	<u>197,307</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	131,734	554,231	37,898	190,343
Support Services				
Students	-	-	-	-
Instruction	3,450	426,965	-	830
General Administration	2,919	26,823	1,031	5,225
School Administration	890	4,939	-	909
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	9,870	-	-	-
Facilities, Materials and Supplies	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>148,863</u>	<u>1,012,958</u>	<u>38,929</u>	<u>197,307</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

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	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins Career and Technical Education 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182	Migrant Regional Recruiting 24187
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	11,003	68,590	93,466	305	23,552	77,616
Charges for services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>11,003</u>	<u>68,590</u>	<u>93,466</u>	<u>305</u>	<u>23,552</u>	<u>77,616</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	11,003	67,289	83,967	305	19,530	-
Support Services						
Students	-	226	1,288	-	-	51,922
Instruction	-	-	-	-	-	-
General Administration	-	1,075	2,475	-	159	1,420
School Administration	-	-	5,736	-	3,863	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	287
Student Transportation	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	23,987
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>11,003</u>	<u>68,590</u>	<u>93,466</u>	<u>305</u>	<u>23,552</u>	<u>77,616</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

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	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	2,955,525	68,621	-	18,797	258,424	-
Charges for services	-	-	-	-	-	2,303,356
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	3,573
<i>Total revenues</i>	<u>2,955,525</u>	<u>68,621</u>	<u>-</u>	<u>18,797</u>	<u>258,424</u>	<u>2,306,929</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,454,141	68,621	-	-	-	-
Support Services						
Students	806,365	-	-	18,797	-	1,958,556
Instruction	249,728	-	-	-	-	-
General Administration	66,486	-	-	-	5,370	(1)
School Administration	-	-	-	-	-	174
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	250,729	-	-	-	-	3,000
Student Transportation	-	-	-	-	-	-
Food Services Operations	-	-	-	-	253,054	-
Community Service	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-
Capital outlay	128,076	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>2,955,525</u>	<u>68,621</u>	<u>-</u>	<u>18,797</u>	<u>258,424</u>	<u>1,961,729</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>345,200</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>345,200</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,672,205</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,017,405</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Statement B-2
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	SCIAD 26136	Daniels Fund 26141	Paso Del Norte Health Foundation 26153
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	-	-	-
Charges for services	-	-	-
Miscellaneous	-	-	219,844
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>219,844</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	885	-	214,098
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	5,746
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Facilities, Materials and Supplies	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond Issuance Costs	-	-	-
<i>Total expenditures</i>	<u>885</u>	<u>-</u>	<u>219,844</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(885)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Proceeds from bond issues	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(885)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>946</u>	<u>-</u>	<u>3,674</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 61</u>	<u>\$ -</u>	<u>\$ 3,674</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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	Toyota Family Literacy Program 26192	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103	2012 G.O. Bonds Student Library 27107
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	92,849	114,574
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	1,270,597	-	-
Interest	-	1,785	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,272,382</u>	<u>92,849</u>	<u>114,574</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,292,864	92,849	-
Support Services				
Students	-	-	-	-
Instruction	-	22,465	-	114,574
General Administration	-	36,701	-	-
School Administration	-	-	-	-
Central Services	-	1,068	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	443	-	-	-
Facilities, Materials and Supplies	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>443</u>	<u>1,353,098</u>	<u>92,849</u>	<u>114,574</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(443)</u>	<u>(80,716)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(443)</u>	<u>(80,716)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>443</u>	<u>2,063,217</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 1,982,501</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

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	New Mexico Reads to Lead K3 27114	Truancy Initiative PED 27141	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	After School Enrichment Program 27168	NM Grown FVV 27183	College Counselor Initiative 27189
<i>Revenues:</i>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	238,366	298,780	68,856	2,314,192	4,503	26,470	17,238
Federal grants	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<i>Total revenues</i>	<u>238,366</u>	<u>298,780</u>	<u>68,856</u>	<u>2,314,192</u>	<u>4,503</u>	<u>26,470</u>	<u>17,238</u>
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	238,366	-	-	1,750,643	2,538	-	-
Support Services							
Students	-	298,780	-	109,931	-	-	17,238
Instruction	-	-	-	13,052	1,965	-	-
General Administration	-	-	-	-	-	-	-
School Administration	-	-	-	122,273	-	-	-
Central Services	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	5,976	-	-	-
Student Transportation	-	-	-	312,317	-	-	-
Food Services Operations	-	-	68,856	-	-	26,470	-
Community Service	-	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-
<i>Total expenditures</i>	<u>238,366</u>	<u>298,780</u>	<u>68,856</u>	<u>2,314,192</u>	<u>4,503</u>	<u>26,470</u>	<u>17,238</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>							
Proceeds from bond issues	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Statement B-2
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	Teachers Hard to Staff Stipend 27195	AFSC Local Vegetables and Fruits 28120	REGN Alliance Science/Engr Math NMSU 28160	GRADS Child Care 28189	GRADS Instruction 28190	Safe Routes to School DOH 28199
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	43,104	8,362	-	2,632	21,346	24,494
Federal grants	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>43,104</u>	<u>8,362</u>	<u>-</u>	<u>2,632</u>	<u>21,346</u>	<u>24,494</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	43,104	-	-	2,632	21,346	-
Support Services						
Students	-	-	-	-	-	37,487
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Services Operations	-	8,362	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>43,104</u>	<u>8,362</u>	<u>-</u>	<u>2,632</u>	<u>21,346</u>	<u>37,487</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,993)</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,993)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>5,862</u>	<u>-</u>	<u>-</u>	<u>23,736</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,743</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Statement B-2
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	GRADS Plus 28203	Private Dir Grants (Categorical) 29102	School Based Health Care 29130	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	10,362	-	-	3,286,128
Federal grants	-	-	-	16,901,266
Charges for services	-	-	-	5,920,230
Miscellaneous	-	42,793	-	2,369,367
Interest	-	-	-	12,190
<i>Total revenues</i>	<u>10,362</u>	<u>42,793</u>	<u>-</u>	<u>28,489,181</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,241	1,875	-	8,761,748
Support Services				
Students	3,121	-	21,310	3,388,014
Instruction	-	2,244	-	844,211
General Administration	-	-	-	466,293
School Administration	-	-	-	138,784
Central Services	-	8,560	-	14,628
Operation & Maintenance of Plant	-	-	-	259,992
Student Transportation	-	-	-	312,317
Food Services Operations	-	-	-	12,760,252
Community Service	-	40,000	-	50,313
Facilities, Materials, and Supplies	-	-	-	-
Capital outlay	-	-	-	152,063
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>10,362</u>	<u>52,679</u>	<u>21,310</u>	<u>27,148,615</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(9,886)</u>	<u>(21,310)</u>	<u>1,340,566</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	55,315
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,315</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(9,886)</u>	<u>(21,310)</u>	<u>1,395,881</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>37,054</u>	<u>40,990</u>	<u>13,540,987</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 27,168</u>	<u>\$ 19,680</u>	<u>\$ 14,936,868</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOOD SERVICES SPECIAL REVENUE FUND (21000)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,353,748	9,353,748	10,663,899	1,310,151
Charges for services	1,875,000	1,875,000	1,694,981	(180,019)
Miscellaneous	746,044	746,044	-	(746,044)
Interest	-	-	5,159	5,159
<i>Total revenues</i>	<u>11,974,792</u>	<u>11,974,792</u>	<u>12,364,039</u>	<u>389,247</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	482,482	482,482	299,787	182,695
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	17,105,834	16,994,926	11,144,729	5,850,197
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,588,316</u>	<u>17,477,408</u>	<u>11,444,516</u>	<u>6,032,892</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,613,524)</u>	<u>(5,502,616)</u>	<u>919,523</u>	<u>6,422,139</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,613,524	5,502,616	-	(5,502,616)
Operating transfers	-	-	55,216	55,216
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,613,524</u>	<u>5,502,616</u>	<u>55,216</u>	<u>(5,447,400)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>974,739</u>	<u>974,739</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,499,952</u>	<u>5,499,952</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,474,691</u>	<u>\$ 6,474,691</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 821,345	
Adjustments to expenditures			(877,553)	
<i>Net changes in fund balance (GAAP Basis)</i>			<u>\$ 918,531</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ATHLETICS SPECIAL REVENUE FUND (22000)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	450,000	450,000	521,993	71,993
Miscellaneous	-	-	-	-
Interest	-	-	606	606
<i>Total revenues</i>	<u>450,000</u>	<u>450,000</u>	<u>522,599</u>	<u>72,599</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,107,700	1,107,700	374,076	733,624
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,107,700</u>	<u>1,107,700</u>	<u>374,076</u>	<u>733,624</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(657,700)</u>	<u>(657,700)</u>	<u>148,523</u>	<u>806,223</u>
<i>Other financing sources (uses):</i>				
Designated cash	657,700	657,700	-	(657,700)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>657,700</u>	<u>657,700</u>	<u>-</u>	<u>(657,700)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>148,523</u>	<u>148,523</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>658,767</u>	<u>658,767</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 807,290</u>	<u>\$ 807,290</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 148,523</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (23000)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	1,500,000	1,500,000	1,399,900	(100,100)
Miscellaneous	-	-	14,788	14,788
Interest	-	-	1,067	1,067
<i>Total revenues</i>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,415,755</u>	<u>(84,245)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,674,229	2,674,229	1,279,770	1,394,459
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,674,229</u>	<u>2,674,229</u>	<u>1,279,770</u>	<u>1,394,459</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,174,229)</u>	<u>(1,174,229)</u>	<u>135,985</u>	<u>1,310,214</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,174,229	1,174,229	-	(1,174,229)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,174,229</u>	<u>1,174,229</u>	<u>-</u>	<u>(1,174,229)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>135,985</u>	<u>135,985</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,205,639</u>	<u>1,205,639</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,341,624</u>	<u>\$ 1,341,624</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			(26,125)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 109,860</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	55,106	55,106	42,688	(12,418)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>55,106</u>	<u>55,106</u>	<u>42,688</u>	<u>(12,418)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	53,047	49,547	34,215	15,332
Support Services				
Students	-	3,500	3,678	(178)
Instruction	-	-	-	-
General Administration	1,459	1,459	1,025	434
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	600	600	-	600
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>55,106</u>	<u>55,106</u>	<u>38,918</u>	<u>16,188</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,770</u>	<u>3,770</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,770</u>	<u>3,770</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,302)</u>	<u>(8,302)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,532)</u>	<u>\$ (4,532)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,770)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NEW MEXICO AUTISM PROJECT (24108)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	8,000	14,096	6,096
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,000</u>	<u>14,096</u>	<u>6,096</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	8,000	7,922	78
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,000</u>	<u>7,922</u>	<u>78</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,174</u>	<u>6,174</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,174</u>	<u>6,174</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(6,174)</u>	<u>(6,174)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (6,174)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	133,352	159,743	88,672	(71,071)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>133,352</u>	<u>159,743</u>	<u>88,672</u>	<u>(71,071)</u>
<i>Expenditures:</i>				
Current:				
Instruction	120,000	152,541	148,836	3,705
Support Services				
Students	9,821	2,972	2,874	98
Instruction	-	-	-	-
General Administration	3,531	4,230	4,127	103
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>133,352</u>	<u>159,743</u>	<u>155,837</u>	<u>3,906</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(67,165)</u>	<u>(67,165)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(67,165)</u>	<u>(67,165)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(27,287)</u>	<u>(27,287)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (94,452)</u>	<u>\$ (94,452)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 67,165	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	544,865	544,865	277,182	(267,683)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>544,865</u>	<u>544,865</u>	<u>277,182</u>	<u>(267,683)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	501,062	501,042	412,162	88,880
Support Services				
Students	43,803	43,823	43,819	4
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>544,865</u>	<u>544,865</u>	<u>455,981</u>	<u>88,884</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(178,799)</u>	<u>(178,799)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(178,799)</u>	<u>(178,799)</u>
<i>Cash or fund balances - beginning of year (deficit) as restated</i>	<u>-</u>	<u>-</u>	<u>(92,881)</u>	<u>(92,881)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (271,680)</u>	<u>\$ (271,680)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 178,799	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	29,567	38,966	40,488	1,522
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>29,567</u>	<u>38,966</u>	<u>40,488</u>	<u>1,522</u>
<i>Expenditures:</i>				
Current:				
Instruction	15,488	23,532	22,442	1,090
Support Services				
Students	13,296	14,396	12,622	1,774
Instruction	-	-	-	-
General Administration	783	1,038	954	84
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,567</u>	<u>38,966</u>	<u>36,018</u>	<u>2,948</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,470</u>	<u>4,470</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,470</u>	<u>4,470</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(15,589)</u>	<u>(15,589)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,119)</u>	<u>\$ (11,119)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (4,470)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IDEA-B PRIVATE SCHOOLS SPECIAL REVENUE FUND (24115)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,632	6,477	1,671	(4,806)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,632</u>	<u>6,477</u>	<u>1,671</u>	<u>(4,806)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,587	6,302	-	6,302
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	45	175	-	175
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,632</u>	<u>6,477</u>	<u>-</u>	<u>6,477</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,671</u>	<u>1,671</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,671</u>	<u>1,671</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,671)</u>	<u>(1,671)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (1,671)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FRESH FRUIT AND VEGETABLES SPECIAL REVENUE FUND (24118)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	391,445	307,150	(84,295)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>391,445</u>	<u>307,150</u>	<u>(84,295)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	391,445	381,228	10,217
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>391,445</u>	<u>381,228</u>	<u>10,217</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(74,078)</u>	<u>(74,078)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	99	99
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>99</u>	<u>99</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(73,979)</u>	<u>(73,979)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(18,476)</u>	<u>(18,476)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (92,455)</u>	<u>\$ (92,455)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 73,979	
Adjustments to expenditures			-	
Net changes in fund balance (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND (24119)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	265,330	213,353	(51,977)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>265,330</u>	<u>213,353</u>	<u>(51,977)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	241,734	168,749	72,985
Support Services				
Students	-	-	-	-
Instruction	-	11,570	8,938	2,632
General Administration	-	7,026	4,971	2,055
School Administration	-	-	-	-
Central Services	-	5,000	5,000	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>265,330</u>	<u>187,658</u>	<u>77,672</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>25,695</u>	<u>25,695</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>25,695</u>	<u>25,695</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(100,203)</u>	<u>(100,203)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (74,508)</u>	<u>\$ (74,508)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (25,747)	
Adjustments to expenditures			52	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-14

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	229,518	349,624	182,236	(167,388)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>229,518</u>	<u>349,624</u>	<u>182,236</u>	<u>(167,388)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	221,018	314,529	131,734	182,795
Support Services				
Students	-	-	-	-
Instruction	-	7,850	3,450	4,400
General Administration	4,500	6,782	2,919	3,863
School Administration	-	1,463	890	573
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	4,000	19,000	9,870	9,130
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>229,518</u>	<u>349,624</u>	<u>148,863</u>	<u>200,761</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>33,373</u>	<u>33,373</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>33,373</u>	<u>33,373</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(69,723)</u>	<u>(69,723)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,350)</u>	<u>\$ (36,350)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (33,373)	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-15

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,199,117	1,446,720	1,052,852	(393,868)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,199,117</u>	<u>1,446,720</u>	<u>1,052,852</u>	<u>(393,868)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	602,878	799,878	554,231	245,647
Support Services				
Students	-	-	-	-
Instruction	563,623	597,491	426,965	170,526
General Administration	32,616	39,351	26,823	12,528
School Administration	-	10,000	4,939	5,061
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,199,117</u>	<u>1,446,720</u>	<u>1,012,958</u>	<u>433,762</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>39,894</u>	<u>39,894</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>39,894</u>	<u>39,894</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(301,484)</u>	<u>(301,484)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (261,590)</u>	<u>\$ (261,590)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (39,894)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-16

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	88,000	34,795	(53,205)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>88,000</u>	<u>34,795</u>	<u>(53,205)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	85,669	37,898	47,771
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,331	1,031	1,300
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>88,000</u>	<u>38,929</u>	<u>49,071</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,134)</u>	<u>(4,134)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,134)</u>	<u>(4,134)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,134)</u>	<u>\$ (4,134)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 4,134	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND (24174)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-17

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	264,695	274,422	191,364	(83,058)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>264,695</u>	<u>274,422</u>	<u>191,364</u>	<u>(83,058)</u>
<i>Expenditures:</i>				
Current:				
Instruction	250,686	260,413	190,343	70,070
Support Services				
Students	-	-	-	-
Instruction	2,000	2,000	830	1,170
General Administration	7,009	7,009	5,225	1,784
School Administration	5,000	5,000	909	4,091
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>264,695</u>	<u>274,422</u>	<u>197,307</u>	<u>77,115</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,943)</u>	<u>(5,943)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,943)</u>	<u>(5,943)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(37,909)</u>	<u>(37,909)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (43,852)</u>	<u>\$ (43,852)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 5,943	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS SECONDARY - PY OBLIGATION SPECIAL REVENUE FUND (24175)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-18

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,400	11,003	(5,397)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,400</u>	<u>11,003</u>	<u>(5,397)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	16,400	11,003	5,397
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,400</u>	<u>11,003</u>	<u>5,397</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS CAREER AND TECHNICAL EDUCATION (24176)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-19

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	79,672	32,287	(47,385)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>79,672</u>	<u>32,287</u>	<u>(47,385)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	78,313	67,289	11,024
Support Services				
Students	-	-	226	(226)
Instruction	-	-	-	-
General Administration	-	1,359	1,075	284
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>79,672</u>	<u>68,590</u>	<u>11,082</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(36,303)</u>	<u>(36,303)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(36,303)</u>	<u>(36,303)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,307)</u>	<u>(4,307)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,610)</u>	<u>\$ (40,610)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 36,303	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 CARL D. PERKINS HSTW - CURRENT SPECIAL REVENUE FUND (24180)
 FOR THE YEAR ENDING JUNE 30, 2016**

Statement B-20

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	111,952	87,356	(24,596)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>111,952</u>	<u>87,356</u>	<u>(24,596)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	99,037	83,967	15,070
Support Services				
Students	-	2,100	1,288	812
Instruction	-	-	-	-
General Administration	-	2,965	2,475	490
School Administration	-	7,850	5,736	2,114
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>111,952</u>	<u>93,466</u>	<u>18,486</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,110)</u>	<u>(6,110)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,110)</u>	<u>(6,110)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(38,196)</u>	<u>(38,196)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,306)</u>	<u>\$ (44,306)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 6,110	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS HSTW - PY OBLIGATION SPECIAL REVENUE FUND (24181)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-21

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	500	305	(195)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>500</u>	<u>305</u>	<u>(195)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	500	305	195
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>500</u>	<u>305</u>	<u>195</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND (24182)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-22

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	31,189	26,779	(4,410)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,189</u>	<u>26,779</u>	<u>(4,410)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,038	19,530	3,508
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	342	158	184
School Administration	-	7,809	3,828	3,981
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,189</u>	<u>23,516</u>	<u>7,673</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,263</u>	<u>3,263</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,263</u>	<u>3,263</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(9,226)</u>	<u>(9,226)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,963)</u>	<u>\$ (5,963)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,228)	
Adjustments to expenditures			(35)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
MIGRANT REGIONAL RECRUITING (24187)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-23

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	93,202	72,730	(20,472)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>93,202</u>	<u>72,730</u>	<u>(20,472)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	54,534	51,922	2,612
Instruction	-	-	-	-
General Administration	-	2,468	1,420	1,048
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	12,200	287	11,913
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	24,000	23,987	13
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>93,202</u>	<u>77,616</u>	<u>15,586</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,886)</u>	<u>(4,886)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,886)</u>	<u>(4,886)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,886)</u>	<u>\$ (4,886)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 4,886	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
HEADSTART SPECIAL REVENUE FUND (25127)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-24

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,718,889	3,109,945	2,856,429	(253,516)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,718,889</u>	<u>3,109,945</u>	<u>2,856,429</u>	<u>(253,516)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,542,108	1,557,822	1,454,141	103,681
Support Services				
Students	745,811	837,569	806,365	31,204
Instruction	238,974	252,974	249,728	3,246
General Administration	71,996	71,996	66,486	5,510
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	120,000	261,461	250,729	10,732
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	128,123	128,076	47
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,718,889</u>	<u>3,109,945</u>	<u>2,955,525</u>	<u>154,420</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(99,096)</u>	<u>(99,096)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(99,096)</u>	<u>(99,096)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(421,534)</u>	<u>(421,534)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (520,630)</u>	<u>\$ (520,630)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 99,096	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE XX HEALTH & SOCIAL SERVICES SPECIAL REVENUE FUND (25129)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-25

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	117,072	117,072	68,621	(48,451)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>117,072</u>	<u>117,072</u>	<u>68,621</u>	<u>(48,451)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	117,072	117,072	68,621	48,451
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>117,072</u>	<u>117,072</u>	<u>68,621</u>	<u>48,451</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-26

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,141	1,141
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,235	9,264	-	9,264
Support Services				
Students	6,000	6,000	-	6,000
Instruction	-	-	-	-
General Administration	470	415	-	415
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,705</u>	<u>15,679</u>	<u>-</u>	<u>15,679</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(17,705)</u>	<u>(15,679)</u>	<u>1,141</u>	<u>16,820</u>
<i>Other financing sources (uses):</i>				
Designated cash	17,705	15,679	-	(15,679)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>17,705</u>	<u>15,679</u>	<u>-</u>	<u>(15,679)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,679</u>	<u>15,679</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,820</u>	<u>\$ 16,820</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (1,141)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SAFE ROUTES TO SCHOOL NMDOT SPECIAL REVENUE FUND (25146)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-27

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	38,474	21,835	(16,639)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>38,474</u>	<u>21,835</u>	<u>(16,639)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	37,044	19,097	17,947
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	1,430	-	1,430
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>38,474</u>	<u>19,097</u>	<u>19,377</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,738</u>	<u>2,738</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,738</u>	<u>2,738</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(9,763)</u>	<u>(9,763)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,025)</u>	<u>\$ (7,025)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,038)	
Adjustments to expenditures			300	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOOD STAMPS NUTRITION SPECIAL REVENUE FUND (25150)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-28

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	43,515	370,374	216,636	(153,738)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>43,515</u>	<u>370,374</u>	<u>216,636</u>	<u>(153,738)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	983	8,071	5,370	2,701
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	42,532	362,303	253,054	109,249
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,515</u>	<u>370,374</u>	<u>258,424</u>	<u>111,950</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(41,788)</u>	<u>(41,788)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(41,788)</u>	<u>(41,788)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(56,935)</u>	<u>(56,935)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (98,723)</u>	<u>\$ (98,723)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 41,788	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-29

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,044,314	2,044,314
Miscellaneous	-	-	-	-
Interest	-	-	3,573	3,573
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,047,887</u>	<u>2,047,887</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	2,493,000	2,493,000	1,956,912	536,088
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,000	2,000	174	1,826
Central Services	-	-	-	-
Operation & Maintenance of Plant	5,000	5,000	3,000	2,000
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,960,086</u>	<u>539,914</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>87,801</u>	<u>2,587,801</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,500,000	2,500,000	-	(2,500,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>(2,500,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>87,801</u>	<u>87,801</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,674,020</u>	<u>3,674,020</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,761,821</u>	<u>\$ 3,761,821</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 259,042	
Adjustments to expenditures			(1,643)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 345,200</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SCIAD SPECIAL REVENUE FUND (26136)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-30

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	885	(885)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	946	946	-	946
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>946</u>	<u>946</u>	<u>885</u>	<u>61</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(946)</u>	<u>(946)</u>	<u>(885)</u>	<u>61</u>
<i>Other financing sources (uses):</i>				
Designated cash	946	946	-	(946)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>946</u>	<u>946</u>	<u>-</u>	<u>(946)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(885)</u>	<u>(885)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>946</u>	<u>946</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61</u>	<u>\$ 61</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (885)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DANIELS FUND (26141)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-31

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PASEO DEL NORTE HEALTH FOUNDATION SPECIAL REVENUE FUND (26153)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-32

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	250,062	219,844	(30,218)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>250,062</u>	<u>219,844</u>	<u>(30,218)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	243,440	214,098	29,342
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	6,622	5,746	876
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>250,062</u>	<u>219,844</u>	<u>30,218</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,674</u>	<u>3,674</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,674</u>	<u>\$ 3,674</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TOYOTA FAMILY LITERACY PROGRAM SPECIAL REVENUE FUND (26192)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-33

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	443	-	443	(443)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>443</u>	<u>-</u>	<u>443</u>	<u>(443)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(443)</u>	<u>-</u>	<u>(443)</u>	<u>(443)</u>
<i>Other financing sources (uses):</i>				
Designated cash	443	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>443</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(443)</u>	<u>(443)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>443</u>	<u>443</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (443)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SPACEPORT GRT GRANT DONA ANA COUNTY SPECIAL REVENUE FUND (26204)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-34

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,400,000	1,270,597	(129,403)
Interest	-	-	1,785	1,785
<i>Total revenues</i>	<u>-</u>	<u>1,400,000</u>	<u>1,272,382</u>	<u>(127,618)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	915,122	2,231,095	1,323,774	907,321
Support Services				
Students	13,747	13,747	-	13,747
Instruction	42,131	42,131	24,456	17,675
General Administration	28,000	62,027	36,701	25,326
School Administration	-	-	-	-
Central Services	1,000	1,000	1,068	(68)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,000,000</u>	<u>2,350,000</u>	<u>1,385,999</u>	<u>964,001</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,000,000)</u>	<u>(950,000)</u>	<u>(113,617)</u>	<u>836,383</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,000,000	950,000	-	(950,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,000,000</u>	<u>950,000</u>	<u>-</u>	<u>(950,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(113,617)</u>	<u>(113,617)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,107,904</u>	<u>2,107,904</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,994,287</u>	<u>\$ 1,994,287</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			32,901	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (80,716)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-35

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	126,389	101,539	(24,850)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>126,389</u>	<u>101,539</u>	<u>(24,850)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	126,389	92,849	33,540
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>126,389</u>	<u>92,849</u>	<u>33,540</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,690</u>	<u>8,690</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,690</u>	<u>8,690</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,690)</u>	<u>(8,690)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (8,690)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
2012 G.O. BONDS STUDENT LIBRARY SPECIAL REVENUE FUND (27107)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-36

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	185,050	185,050	729	(184,321)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>185,050</u>	<u>185,050</u>	<u>729</u>	<u>(184,321)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	185,050	185,050	114,574	70,476
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>185,050</u>	<u>185,050</u>	<u>114,574</u>	<u>70,476</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(113,845)</u>	<u>(113,845)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(113,845)</u>	<u>(113,845)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(729)</u>	<u>(729)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (114,574)</u>	<u>\$ (114,574)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 113,845	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NEW MEXICO READS TO LEAD K3 SPECIAL REVENUE FUND (27114)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-37

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	260,000	260,000	236,373	(23,627)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>260,000</u>	<u>260,000</u>	<u>236,373</u>	<u>(23,627)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	260,000	260,000	238,366	21,634
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>260,000</u>	<u>260,000</u>	<u>238,366</u>	<u>21,634</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,993)</u>	<u>(1,993)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,993)</u>	<u>(1,993)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(36,054)</u>	<u>(36,054)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (38,047)</u>	<u>\$ (38,047)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 1,993	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TRUANCY INITIATIVE PED (27141)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-38

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	300,000	232,527	(67,473)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>300,000</u>	<u>232,527</u>	<u>(67,473)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	300,000	298,780	1,220
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>300,000</u>	<u>298,780</u>	<u>1,220</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(66,253)</u>	<u>(66,253)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(66,253)</u>	<u>(66,253)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (66,253)</u>	<u>\$ (66,253)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 66,253	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-39

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	297,518	68,856	(228,662)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>297,518</u>	<u>68,856</u>	<u>(228,662)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	297,518	68,856	228,662
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>297,518</u>	<u>68,856</u>	<u>228,662</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND (27166)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-40

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,216,365	2,314,197	3,981,476	1,667,279
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,216,365</u>	<u>2,314,197</u>	<u>3,981,476</u>	<u>1,667,279</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,604,237	1,750,644	1,750,643	1
Support Services				
Students	90,692	109,931	109,931	-
Instruction	6,849	13,052	13,052	-
General Administration	-	-	-	-
School Administration	118,923	122,273	122,273	-
Central Services	125,353	1	-	1
Operation & Maintenance of Plant	-	5,976	5,976	-
Student Transportation	270,311	312,320	312,317	3
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,216,365</u>	<u>2,314,197</u>	<u>2,314,192</u>	<u>5</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,667,284</u>	<u>1,667,284</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,667,284</u>	<u>1,667,284</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,667,284)</u>	<u>(1,667,284)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (1,667,284)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
AFTER SCHOOL ENRICHMENT PROGRAM (27168)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-41

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	7,861	-	(7,861)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,861</u>	<u>-</u>	<u>(7,861)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	5,895	2,538	3,357
Support Services				
Students	-	-	-	-
Instruction	-	1,966	1,965	1
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,861</u>	<u>4,503</u>	<u>3,358</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,503)</u>	<u>(4,503)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,503)</u>	<u>(4,503)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,503)</u>	<u>\$ (4,503)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 4,503	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NM GROWN FVV SPECIAL REVENUE FUND (27183)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-42

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	26,470	29,974	3,504
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,470</u>	<u>29,974</u>	<u>3,504</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	26,470	26,470	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,470</u>	<u>26,470</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,504</u>	<u>3,504</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,504</u>	<u>3,504</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,504)</u>	<u>(3,504)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,504)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
COLLEGE COUNSELOR INITIATIVE (27189)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-43

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	65,000	130,890	65,890
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>65,000</u>	<u>130,890</u>	<u>65,890</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	65,000	17,238	47,762
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>65,000</u>	<u>17,238</u>	<u>47,762</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>113,652</u>	<u>113,652</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>113,652</u>	<u>113,652</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(120,218)</u>	<u>(120,218)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,566)</u>	<u>\$ (6,566)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (113,652)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TEACHERS HARD TO STAFF STIPEND (27195)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-44

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	54,675	43,104	(11,571)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>54,675</u>	<u>43,104</u>	<u>(11,571)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	54,675	43,104	11,571
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>54,675</u>	<u>43,104</u>	<u>11,571</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
AFSC LOCAL VEGETABLES AND FRUITS (28120)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-45

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	13,000	8,362	(4,638)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,000</u>	<u>8,362</u>	<u>(4,638)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	13,000	8,362	4,638
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,000</u>	<u>8,362</u>	<u>4,638</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
REGN ALLIANCE SCIENCE/ENGR/MATH NMSU SPECIAL REVENUE FUND (28160)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-46

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,862	5,862	-	5,862
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,862</u>	<u>5,862</u>	<u>-</u>	<u>5,862</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,862)</u>	<u>(5,862)</u>	<u>-</u>	<u>5,862</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,862	5,862	-	(5,862)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,862</u>	<u>5,862</u>	<u>-</u>	<u>(5,862)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,862</u>	<u>5,862</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,862</u>	<u>\$ 5,862</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS - CHILD CARE SPECIAL REVENUE FUND (28189)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-47

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	3,000	2,632	(368)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,000</u>	<u>2,632</u>	<u>(368)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,100	11,124	2,632	8,492
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,100</u>	<u>11,124</u>	<u>2,632</u>	<u>8,492</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,100)</u>	<u>(8,124)</u>	<u>-</u>	<u>8,124</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,100	8,124	-	(8,124)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,100</u>	<u>8,124</u>	<u>-</u>	<u>(8,124)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,225</u>	<u>8,225</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,225</u>	<u>\$ 8,225</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS - INSTRUCTION SPECIAL REVENUE FUND (28190)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-48

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	22,500	21,346	(1,154)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>22,500</u>	<u>21,346</u>	<u>(1,154)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,000	29,051	21,346	7,705
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,000</u>	<u>29,051</u>	<u>21,346</u>	<u>7,705</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,000)</u>	<u>(6,551)</u>	<u>-</u>	<u>6,551</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,000	6,551	-	(6,551)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,000</u>	<u>6,551</u>	<u>-</u>	<u>(6,551)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,551</u>	<u>6,551</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,551</u>	<u>\$ 6,551</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SAFE ROUTES TO SCHOOL DOH SPECIAL REVENUE FUND (28199)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-49

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	40,000	29,995	(10,005)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>29,995</u>	<u>(10,005)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	10,000	58,234	42,987	15,247
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>58,234</u>	<u>42,987</u>	<u>15,247</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(18,234)</u>	<u>(12,992)</u>	<u>5,242</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,000	18,234	-	(18,234)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>18,234</u>	<u>-</u>	<u>(18,234)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,992)</u>	<u>(12,992)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,735</u>	<u>23,735</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,743</u>	<u>\$ 10,743</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (5,501)	
Adjustments to expenditures			5,500	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (12,993)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS PLUS SPECIAL REVENUE FUND (28203)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-50

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	17,600	10,362	(7,238)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>17,600</u>	<u>10,362</u>	<u>(7,238)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	14,767	7,648	7,119
Support Services				
Students	-	5,986	3,121	2,865
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,753</u>	<u>10,769</u>	<u>9,984</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,153)</u>	<u>(407)</u>	<u>2,746</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,153	-	(3,153)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,153</u>	<u>-</u>	<u>(3,153)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(407)</u>	<u>(407)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,831</u>	<u>4,831</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,424</u>	<u>\$ 4,424</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			407	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND (29102)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-51

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	46,293	42,793	(3,500)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>46,293</u>	<u>42,793</u>	<u>(3,500)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,765	19,468	1,875	17,593
Support Services				
Students	-	-	-	-
Instruction	400	3,322	2,244	1,078
General Administration	-	93	-	93
School Administration	-	-	-	-
Central Services	-	14,174	8,560	5,614
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	42,793	40,000	2,793
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,165</u>	<u>79,850</u>	<u>52,679</u>	<u>27,171</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(27,165)</u>	<u>(33,557)</u>	<u>(9,886)</u>	<u>23,671</u>
<i>Other financing sources (uses):</i>				
Designated cash	27,165	33,557	-	(33,557)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>27,165</u>	<u>33,557</u>	<u>-</u>	<u>(33,557)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,886)</u>	<u>(9,886)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>37,054</u>	<u>37,054</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,168</u>	<u>\$ 27,168</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9,886)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND (29130)
FOR THE YEAR ENDING JUNE 30, 2016

Statement B-52

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	37,111	40,990	21,310	19,680
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>37,111</u>	<u>40,990</u>	<u>21,310</u>	<u>19,680</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(37,111)</u>	<u>(40,990)</u>	<u>(21,310)</u>	<u>19,680</u>
<i>Other financing sources (uses):</i>				
Designated cash	37,111	40,990	-	(40,990)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>37,111</u>	<u>40,990</u>	<u>-</u>	<u>(40,990)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,310)</u>	<u>(21,310)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>40,991</u>	<u>40,991</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,681</u>	<u>\$ 19,681</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (21,310)</u>	

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CAPITAL PROJECTS FUNDS
JUNE 30, 2016**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Special Capital Outlay - Local (31300) - To account revenues that are derived from local sources such as the sale of a building.

Capital Improvements SB-9 (31700) - To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2016

Statement C-1

	Special Capital Outlay - Local 31300	Capital Improvements SB-9 31700	Total
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 2,382,819	\$ 1,801,837	\$ 4,184,656
Investments	-	24,406	24,406
Accounts receivable			
Taxes	-	1,994,699	1,994,699
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>\$ 2,382,819</u>	<u>3,820,942</u>	<u>\$ 6,203,761</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	134,062	134,062
Due to government	-	86	86
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	-
Unspent ad valorem property tax	-	396,595	396,595
Unspent grant revenue	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>530,743</u>	<u>530,743</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for capital projects	2,382,819	3,290,199	5,673,018
Unassigned	-	-	-
<i>Total fund balance</i>	<u>2,382,819</u>	<u>3,290,199</u>	<u>5,673,018</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,382,819</u>	<u>\$ 3,820,942</u>	<u>\$ 6,203,761</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2016

Statement C-2

	Special Capital	Capital	Total
	Outlay - Local	Improvements	
	31300	SB-9 31700	
<i>Revenues:</i>			
Property taxes	\$ -	\$ 6,289,243	\$ 6,289,243
State grants	-	1,328,717	1,328,717
Federal grants	-	-	-
Miscellaneous	470,961	32,350	503,311
Interest	5,374	3,429	8,803
<i>Total revenues</i>	<u>476,335</u>	<u>7,653,739</u>	<u>8,130,074</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	48,087	48,087
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	5	5
Food Services Operations	-	-	-
Community Service	-	-	-
Facilities, Materials and Supplies	-	-	-
Capital Outlay	180,041	5,854,760	6,034,801
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>180,041</u>	<u>5,902,852</u>	<u>6,082,893</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>296,294</u>	<u>1,750,887</u>	<u>2,047,181</u>
<i>Other financing sources (uses):</i>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	296,294	1,750,887	2,047,181
<i>Fund balances - beginning of year</i>	<u>2,086,525</u>	<u>1,539,312</u>	<u>3,625,837</u>
<i>Fund balances - end of year</i>	<u>\$ 2,382,819</u>	<u>\$ 3,290,199</u>	<u>\$ 5,673,018</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
BOND BUILDING CAPITAL PROJECTS FUND (31100)
FOR THE YEAR ENDING JUNE 30, 2016

Statement C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	12,000	12,000	21,203	9,203
<i>Total revenues</i>	<u>12,000</u>	<u>12,000</u>	<u>21,203</u>	<u>9,203</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	33,333,045	27,174,220	17,667,373	9,506,847
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>33,333,045</u>	<u>27,174,220</u>	<u>17,667,373</u>	<u>9,506,847</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(33,321,045)</u>	<u>(27,162,220)</u>	<u>(17,646,170)</u>	<u>9,516,050</u>
<i>Other financing sources (uses):</i>				
Designated cash	18,321,045	12,162,220	-	(12,162,220)
Operating transfers	-	-	-	-
Proceeds from bond issues	15,000,000	15,000,000	15,084,154	84,154
<i>Total other financing sources (uses)</i>	<u>33,321,045</u>	<u>27,162,220</u>	<u>15,084,154</u>	<u>(12,078,066)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,562,016)</u>	<u>(2,562,016)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,162,221</u>	<u>12,162,221</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,600,205</u>	<u>\$ 9,600,205</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (424,154)	
Adjustments to expenditures			<u>180,689</u>	
<i>Net changes in fund balances (GAAP Basis)</i>			<u>\$ (2,805,481)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECTS FUND (31300)
FOR THE YEAR ENDING JUNE 30, 2016

Statement C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	380,000	380,000	470,961	90,961
Interest	400	400	5,374	4,974
<i>Total revenues</i>	<u>380,400</u>	<u>380,400</u>	<u>476,335</u>	<u>95,935</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	2,364,404	2,466,925	180,041	2,286,884
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,364,404</u>	<u>2,466,925</u>	<u>180,041</u>	<u>2,286,884</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,984,004)</u>	<u>(2,086,525)</u>	<u>296,294</u>	<u>2,382,819</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,984,004	2,086,525	-	(2,086,525)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,984,004</u>	<u>2,086,525</u>	<u>-</u>	<u>(2,086,525)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>296,294</u>	<u>296,294</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,086,525</u>	<u>2,086,525</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,382,819</u>	<u>\$ 2,382,819</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 296,294</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
SPECIAL CAPITAL OUTLAY - CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)
FOR THE YEAR ENDING JUNE 30, 2016

Statement C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 8,986,877	\$ 8,986,877	\$ 7,025,416	\$ (1,961,461)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	18,934	18,934
<i>Total revenues</i>	<u>8,986,877</u>	<u>8,986,877</u>	<u>7,044,350</u>	<u>(1,942,527)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	100,000	100,000	70,254	29,746
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	19,704,816	18,307,422	7,477,380	10,830,042
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,804,816</u>	<u>18,407,422</u>	<u>7,547,634</u>	<u>10,859,788</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,817,939)</u>	<u>(9,420,545)</u>	<u>(503,284)</u>	<u>8,917,261</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,817,939	9,420,545	-	(9,420,545)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,817,939</u>	<u>9,420,545</u>	<u>-</u>	<u>(9,420,545)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(503,284)</u>	<u>(503,284)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,420,546</u>	<u>9,420,546</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,917,262</u>	<u>\$ 8,917,262</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 2,162,461	
Adjustments to expenditures			241,141	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,900,318</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
FOR THE YEAR ENDING JUNE 30, 2016

Statement C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 6,154,342	\$ 6,154,342	\$ 4,808,713	\$ (1,345,629)
State grants	-	1,225,915	1,328,717	102,802
Federal grants	-	-	-	-
Miscellaneous	-	-	32,350	32,350
Interest	1,200	1,200	3,429	2,229
<i>Total revenues</i>	<u>6,155,542</u>	<u>7,381,457</u>	<u>6,173,209</u>	<u>(1,208,248)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	70,000	70,000	48,087	21,913
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	5	(5)
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	11,111,026	10,581,403	6,240,144	4,341,259
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,181,026</u>	<u>10,651,403</u>	<u>6,288,236</u>	<u>4,363,167</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,025,484)</u>	<u>(3,269,946)</u>	<u>(115,027)</u>	<u>3,154,919</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,025,484	3,269,946	-	(3,269,946)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,025,484</u>	<u>3,269,946</u>	<u>-</u>	<u>(3,269,946)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(115,027)</u>	<u>(115,027)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,941,185</u>	<u>1,941,185</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,826,158</u>	<u>\$ 1,826,158</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 1,480,530	
Adjustments to expenditures			385,384	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,750,887</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DEBT SERVICE FUND (41000)
FOR THE YEAR ENDING JUNE 30, 2016

Statement D-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 14,304,525	\$ 14,304,525	\$ 10,857,078	\$ (3,447,447)
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	5,000	5,000	16,403	11,403
<i>Total revenues</i>	<u>14,309,525</u>	<u>14,309,525</u>	<u>10,873,481</u>	<u>(3,436,044)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	145,000	145,000	108,571	36,429
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Other Services	-	-	28,155	(28,155)
Reserve	28,172,132	70,000	-	70,000
Principal	-	10,475,000	10,477,245	(2,245)
Interest	-	3,576,677	3,576,676	(1)
<i>Total expenditures</i>	<u>28,317,132</u>	<u>14,266,677</u>	<u>14,190,647</u>	<u>76,028</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,007,607)</u>	<u>42,848</u>	<u>(3,317,166)</u>	<u>(3,512,072)</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,007,607	(42,848)	-	42,848
Premium on bond issuance	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	2,626,500	2,626,500
Payment to refunded bond escrow agent	-	-	(2,575,000)	(2,575,000)
<i>Total other financing sources (uses)</i>	<u>14,007,607</u>	<u>(42,848)</u>	<u>51,500</u>	<u>94,348</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,265,666)</u>	<u>(3,265,666)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,512,869</u>	<u>14,512,869</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,247,203</u>	<u>\$ 11,247,203</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 3,290,587	
Adjustments to expenditures			51,500	
<i>Net changes in fund balance (GAAP Basis)</i>			<u>\$ 76,421</u>	

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
EDUCATIONAL RETIREMENT BOARD (ERB) PLAN
LAST 10 FISCAL YEARS***

	2016	2015
The District's proportion of the net pension liability (asset)	4.73255%	4.69%
The District's proportionate share of the net pension liability (asset)	\$ 306,539,866	\$ 267,644,295
The District's covered-employee payroll	\$ 127,227,086	\$ 129,295,745
The District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	241%	207.00%
Plan fiduciary net position as a percentage of the total pension liability	63.97%	66.54%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
EDUCATIONAL RETIREMENT BOARD (ERB) PENSION PLAN
LAST 10 FISCAL YEARS***

	2016	2015
Contractually required contribution	\$ 17,716,000	\$ 18,673,497
Contributions in relation to the contractually required contribution	17,716,000	18,673,497
Contribution deficiency (excess)	-	-
District's covered-employee payroll	127,227,086	129,295,745
Contributions as a percentage of covered-employee payroll	13.92%	14.44%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Notes to Required-Supplementary Information
For the Year Ended June 30, 2016**

Changes of benefit terms. The COLA and retirement eligibility benefits changes in recent years are described in the *Benefits Provided* subsection of the financial statement note disclosure *General Information 011 the Pension Plan*.

Changes of assumptions.

ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on June 12, 2015, ERB implemented the following changes in assumptions for fiscal years 2015.

1. Fiscal year 2015 and 2014 valuation assumptions that changed based on this study:
 - a. Lower wage inflation from 4.25% to 3.75%
 - b. Maintain payroll growth of 3.50%
 - c. Minor changes to demographic assumptions
 - d. Population growth per year from 0.50% to 0%
2. Assumptions that were not changed:
 - a. Investment return will remain at 7.75%
 - b. Inflation will remain at 3.00%

See also the *Actuarial Assumptions* subsection of the financial statement note disclosure number 10 Pension Plan – Educational Retirement Board.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule I

	Balance 6/30/2015	Adjustments	Additions	Deletions	Balance 6/30/2016
Alameda Elementary	\$ 47	-	\$ -	\$ -	\$ 47
BT Washington Elementary	24	-	-	-	24
Cesar Chavez	1,595	-	750	287	2,058
Columbia Elementary	479	-	-	-	479
Conlee Elementary	10,114	-	25,749	20,190	15,673
Dona Ana Elementary	69	-	-	-	69
Desert Hills Elementary	30,189	-	37,070	53,571	13,688
East Picacho Elementary	22,526	-	19,462	9,880	32,108
Fairacres Elementary	5,244	-	13,629	8,363	10,510
Hermosa Height Elementary	463	-	307	239	531
Highland Elementary	1,056	-	1,456	694	1,818
Hillrise Elementary	825	-	-	-	825
Jornada Elementary	7,362	-	1,788	2,987	6,163
Loma Heights Elementary	-	-	576	69	507
MacArthur Elementary	59	-	1,007	881	185
Mesilla Elementary	2,238	-	546	1,037	1,747
Mesilla Park Elementary	19	-	-	-	19
Monte Vista Elementary	258	-	367	467	158
Sunrise Elementary	226	-	-	-	226
Tombaugh Elementary	2,245	-	2,769	3,000	2,014
University Hills Elementary	268	-	227	168	327
White Sands Elem/Mid	796	-	3,656	976	3,476
Lynn Mid School	23,757	-	143,385	131,349	35,793
Picacho Mid School	13,124	-	22,979	19,335	16,768
Sierra Mid School	26,779	-	53,933	41,780	38,932
Vista Mid School	5,980	-	16,877	18,294	4,563
Zia Mid School	2,217	-	5,425	4,771	2,871
Camino Real Mid School	19,966	-	70,655	66,133	24,488
Mesa Mid School	1,128	-	22,096	20,852	2,372
Centennial High School	38,581	-	145,773	144,893	39,461
Las Cruces High School	94,036	-	155,699	152,175	97,560
Mayfield High School	137,274	-	145,477	148,130	134,621
Onate High School	64,577	-	88,148	82,615	70,110
San Andres High School	43	-	2,914	2,983	(26)
Early College High School	18,857	-	95,634	64,144	50,347
District	411,642	8,796	8,355	172,886	255,907
Expendable Trust	5,103	-	258	911	4,450
Non-expendable trust	500	-	-	-	500
Certificates of Deposit	5,099	-	1	-	5,100
TOTAL ASSETS	\$ 954,765	\$ 8,796	\$ 1,086,968	\$ 1,174,060	\$ 876,469
LIABILITIES-Funds held for the benefit of others*					\$ 876,469

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2016

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Face Value or Fair Market Value</u>
<u>First American Bank</u>				
	FHLB	8/1/2019	257584AK8	\$ 186,250
	FHLB	8/1/2021	883005CH1	88,114
Location of Safekeeper 303 W. Main St., Artesia, NM 88210		Total First American Bank		\$ 274,364
<u>Citizens Bank of Las Cruces</u>				
	FHLB	5/17/2017	3133XKQX6	2,076,194
	FHLB	11/17/2017	3133XMQ87	2,118,524
	FNMA	12/20/2017	3135G0RT2	2,003,532
	FHLB	6/8/2018	3133XRFZ8	2,232,976
	FHLB	8/15/2018	3133X0PF0	2,191,336
	FHLB	8/15/2018	3133X0PF0	2,843,258
	FHLB	12/14/2018	3133XSUN6	2,143,810
	FHLB	12/11/2020	3133XDVS7	1,637,916
	FFCB	1/6/2021	3133ECNP5	2,011,600
	FHLB	3/12/2021	3130A0XD7	2,097,688
	FHLB	9/10/2021	313383ZU8	3,237,537
	FHLB	12/10/2021	3130A0EN6	2,925,127
	FHLB	2/28/2022	313382CK7	1,073,569
	FHLB	3/11/2022	313378CRO	2,611,455
Location of Safekeeper P.O. Box 2108, Las Cruces, NM, 88004		Total Citizens Bank of Las Cruces		\$ 31,204,522
<u>US Bank</u>				
	Letter of Credit	9/1/2016	519557	\$ 3,500,000
Location of Safekeeper 221 E. 4th Street, Cincinnati, OH 45202		Total US Bank		\$ 3,500,000
<u>Wells Fargo Bank</u>				
	FNMA	2/1/2043	3138MRHS3	\$ 265,664
	FNMA	4/1/2043	3138EK3P8	5,880,004
	FNMA	4/1/2043	3138WMLQ2	7,951,782
Location of Safekeeper One Wall Street, New York, NY 10286		Total Wells Fargo Bank		\$ 14,097,450
				\$ 49,076,336

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CASH AND TEMPORARY INVESTMENTS
June 30, 2016

Schedule III

<u>Bank Account Type</u>	<u>Bank of America</u>	<u>Wells Fargo Bank</u>	<u>Citizens</u>	<u>US Bank</u>	<u>First American Bank</u>	<u>Total</u>
Checking - Accounts Payable Clearing	\$ -	\$ 1,686,680	\$ -	\$ -	\$ -	\$ 1,686,680
Checking - Payroll Clearing	-	13,879,098	-	-	-	13,879,098
Certificate of Deposit	2,300	-	-	-	-	2,300
Checking - Food Service	-	-	6,445,390	-	-	6,445,390
Checking - Operational Account	-	-	919,794	-	-	919,794
Checking - Bond Building Account	-	-	22,617,548	-	-	22,617,548
Certificate of Deposit	-	-	1,800	-	-	1,800
Certificate of Deposit	-	-	1,000	-	-	1,000
Checking - Debt Service	-	-	-	55,645	-	55,645
Checking - Activity	-	-	-	1,748,332	-	1,748,332
Checking - Activity Investment	-	-	-	1,211,184	-	1,211,184
Checking - Federal Programs Direct Account	-	-	-	-	80,052	80,052
Total on Deposit	2,300	15,565,778	29,985,532	3,015,161	80,052	48,648,823
Reconciling Items	-	(15,566,703)	12,173,134	1,202	-	(3,392,367)
Reconciled Balance June 30, 2016	<u>\$ 2,300</u>	<u>\$ (925)</u>	<u>\$ 42,158,666</u>	<u>\$ 3,016,363</u>	<u>\$ 80,052</u>	45,256,456
Investments with State of New Mexico Treasurer's Office						21,215,965
Plus: Petty Cash						55
Plus: Cash with Fiscal Agent						61,243
Subtotal						<u>66,533,719</u>
Less: Fiduciary Funds Cash						<u>876,469</u>
Cash and Investments per Government-wide Financial Statements						<u>\$ 65,657,250</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CASH RECONCILIATION SCHEDULE
JUNE 30, 2016

Schedule IV
(Page 1 of 3)

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials 14000	Food Services 21000	Athletics Fund 22000	Non-Instructional Fund 23000	Federal Flow Through Fund 24000
Cash, June 30, 2015	\$ 4,019,349	\$ 1	\$ 1,367,141	\$ 5,499,706	\$ 658,766	\$ 1,205,639	\$ (5,055,727)
Add:							
2015-16 revenues	183,215,544	4,746,424	1,719,439	12,364,039	522,599	1,415,755	15,783,335
Total cash available	187,234,893	4,746,425	3,086,580	17,863,745	1,181,365	2,621,394	10,727,608
Less:							
2015-16 expenditures	(176,622,002)	(4,746,424)	(2,317,786)	(11,444,516)	(374,076)	(1,279,769)	(16,137,077)
Permanent cash transfers	-	-	-	(98)	-	-	98
Prior Year Receivables/Payables	(8,716)	-	-	246	-	-	(46,994)
Current Year Receivables/Payables	97	-	-	-	32	5	-
Cash, June 30, 2016	<u>\$ 10,604,272</u>	<u>\$ 1</u>	<u>\$ 768,794</u>	<u>\$ 6,419,377</u>	<u>\$ 807,321</u>	<u>\$ 1,341,630</u>	<u>\$ (5,456,365)</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	\$ 4,028,797	\$ (1)	\$ -	\$ 385,596	\$ 20	\$ 20,430	\$ 6,236,805
Cash per Books	<u>\$ 14,633,069</u>	<u>\$ -</u>	<u>\$ 768,794</u>	<u>\$ 6,804,973</u>	<u>\$ 807,341</u>	<u>\$ 1,362,060</u>	<u>\$ 780,440</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	\$ 427,226	\$ (1)	\$ -	\$ 319,551	\$ (31)	\$ (18,072)	\$ 5,456,365
Fund Balance, Modified Accrual Basis	<u>\$ 11,031,498</u>	<u>\$ -</u>	<u>\$ 768,794</u>	<u>\$ 6,738,928</u>	<u>\$ 807,290</u>	<u>\$ 1,323,558</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 1
CASH RECONCILIATION SCHEDULE
JUNE 30, 2016

	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	State Direct Fund 28000	Local/State Fund 29000	Bond Building Fund 31100
Cash, June 30, 2015	\$ 3,201,030	\$ 2,234,325	\$(1,876,439)	\$ 41,924	\$ 78,047	\$ 12,162,220
Add:						
2015-16 revenues	5,211,407	1,409,413	4,865,428	63,399	42,793	15,105,357
Total cash available	8,412,437	3,643,738	2,988,989	105,323	120,840	27,267,577
Less:						
2015-16 expenditures	(5,261,753)	(1,606,727)	(3,252,472)	(80,596)	(73,990)	(17,667,372)
Permanent cash transfers	-	-	-	-	-	-
Prior Year Receivables/Payables	439	-	-	-	-	-
Current Year Receivables/Payables	10	(443)	-	-	-	-
Cash, June 30, 2016	<u>\$ 3,151,133</u>	<u>\$ 2,036,568</u>	<u>\$ (263,483)</u>	<u>\$ 24,727</u>	<u>\$ 46,850</u>	<u>\$ 9,600,205</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	\$ 1,207,225	\$ 26,640	\$ 296,740	\$ 439	\$ 2	\$ -
Cash per Books	<u>\$ 4,358,358</u>	<u>\$ 2,063,208</u>	<u>\$ 33,257</u>	<u>\$ 25,166</u>	<u>\$ 46,852</u>	<u>\$ 9,600,205</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	\$ 866,272	\$ (50,332)	\$ 263,483	\$ (8,122)	\$ (1)	\$ (724,884)
Fund Balance, Modified Accrual Basis	<u>\$ 4,017,405</u>	<u>\$ 1,986,236</u>	<u>\$ -</u>	<u>\$ 16,605</u>	<u>\$ 46,849</u>	<u>\$ 8,875,321</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 1
 CASH RECONCILIATION SCHEDULE
 JUNE 30, 2016

Schedule IV
 (Page 3 of 3)

	Special Capital Outlay Local 31300	Capital Improvement HB 33 31600	Capital Improvements SB 9 31700	Debt Service Fund 41000	Total
Cash, June 30, 2015	\$ 2,086,525	\$ 9,420,546	\$ 1,941,230	\$ 14,512,869	\$ 51,497,153
Add:					
2015-16 revenues	476,334	7,044,350	6,173,209	10,924,981	271,083,806
Total cash available	2,562,859	16,464,896	8,114,439	25,437,850	322,580,959
Less:					
2015-16 expenditures	(180,040)	(7,547,634)	(6,288,237)	(14,190,647)	(269,071,118)
Permanent cash transfers	-	-	-	-	-
Prior Year Receivables/Payables	-	-	(45)	-	(55,070)
Current Year Receivables/Payables	-	-	86	-	(213)
Cash, June 30, 2016	<u>\$ 2,382,819</u>	<u>\$ 8,917,262</u>	<u>\$ 1,826,243</u>	<u>\$ 11,247,203</u>	<u>\$ 53,454,558</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	\$ -	\$ -	\$ -	\$ -	\$ 12,202,693
Cash per Books	<u>\$ 2,382,819</u>	<u>\$ 8,917,262</u>	<u>\$ 1,826,243</u>	<u>\$ 11,247,203</u>	<u>\$ 65,657,250</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	\$ -	\$ 2,330,970	\$ 1,463,956	\$ 3,607,747	\$ 13,934,127
Fund Balance, Modified Accrual Basis	<u>\$ 2,382,819</u>	<u>\$ 11,248,232</u>	<u>\$ 3,290,199</u>	<u>\$ 14,854,950</u>	<u>\$ 67,388,684</u>

Las Cruces Public School District No. 2
 SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 30, 2016
 Prepared by Agency Staff Name: Will Manning Title Purchasing Director Date 11/13/16

Agency Number	Agency Name	Agency Type	RFB#/RFP# (if applicable)	Type of Procurement	Vendor Name	Did Vendor Win Contract?	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Physical address of vendor (City, State)	Did the Vendor provide documentation of eligibility for in-state preference?	Vendor provide documentation of eligibility for veterans' preference?	Brief Description of the Scope of Work	If the procurement is attributable to a Component Unit, Name of Component Unit
7047	Las Cruces Public School	Schools	1600790	Sole Source	Arrowhead CTR	Winner	\$200,000.00		Las Cruces, NM	Yes		Ground Lease for APECHS and MAECHS	
7047	Las Cruces Public School	Schools	09-10-02RFI #1602101	Competitive (RFP or RFB)	STS of New Mexico	Winner	\$5,080,963.00		Las Cruces, NM			Bus Contract for STS to NM for SY 15/16; 10 payments of \$508096.28 8/30/15 - 5/30/16.	
7047	Las Cruces Public School	Schools	09-10-02RFI	Competitive (RFP or RFB)	STS of New Mexico	Winner	\$473,364.00		Las Cruces, NM			Rents & Leases for STS of NM for SY 15/16; 10 payments of \$47336.40 8/30/15 - 5/30/16	
7047	Las Cruces Public School	Schools	CSA 14-15-01/1602173	Sole Source	Discovery Education	Winner	\$83,450.00	\$88,374.87	Lancaster, PA			Annual License subscription for techbook digital program for science instruction 7th & 8th grades	
7047	Las Cruces Public School	Schools	1602311	Sole Source	NMSU Bookstore-Barnes & Noble College	Winner	\$250,000.00	\$300,000.00	Las Cruces, NM			Purchase instructional material for dual credit students attending NMSU & DACC Fall 2015 - Spring 2016	
7047	Las Cruces Public School	Schools	SPD 20-000-00-00075/1603127	Competitive (RFP or RFB)	Coyote Cabling	Winner	\$163,244.09		Las Cruces, NM			Standard Fire Alarm Sales, monitoring, inspection & service contract beginning 7/1/15 - 6/30/16.	
7047	Las Cruces Public School	Schools	1604707	Small Purchase	City of Las Cruces	Winner	\$315,000.00		Las Cruces, NM			Cops in Schools program for SY 15/16.	
7047	Las Cruces Public School	Schools	CES 2013-011 485-104/1604708	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$162,397.41		Albuquerque, NM			Custodial Equipment: vacuum, floor machine, burnisher windsor , etc	
7047	Las Cruces Public School	Schools	CES 2012-001A 912-308	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$79,643.61		Albuquerque, NM			Construction services for the re paving of the Macarthur parking lot	
7047	Las Cruces Public School	Schools	BID 14-15-22/1604911	Competitive (RFP or RFB)	ESA Construction Inc	Winner	\$5,208,748.13	\$5,224,308.76	Albuquerque, NM			Construction services for the remodel & additions at Sierra Middle	
7047	Las Cruces Public School	Schools	BID 14-15-22	Competitive (RFP or RFB)	Bradbury Stamm	Loser			Albuquerque, NM			Construction services for the remodel & additions at Sierra Middle	
7047	Las Cruces Public School	Schools	BID 14-15-22	Competitive (RFP or RFB)	Classic Industries	Loser			Dona Ana, NM			Construction services for the remodel & additions at Sierra Middle	
7047	Las Cruces Public School	Schools	BID 14-15-22	Competitive (RFP or RFB)	DND Contractors	Loser			Las Cruces, NM			Construction services for the remodel & additions at Sierra Middle	
7047	Las Cruces Public School	Schools	BID 14-15-22	Competitive (RFP or RFB)	J. Carrizal	Loser			Tularosa, NM			Construction services for the remodel & additions at Sierra Middle	
7047	Las Cruces Public School	Schools	BID 14-15-22	Competitive (RFP or RFB)	Jaynes	Loser			Las Cruces, NM			Construction services for the remodel & additions at Sierra Middle	
7047	Las Cruces Public School	Schools	BID 14-15-22	Competitive (RFP or RFB)	White Sands Construction	Loser			Alamogordo, NM			Construction services for the remodel & additions at Sierra Middle	
7047	Las Cruces Public School	Schools	SPD 40-000-14-0016 AF/1605369	Competitive (RFP or RFB)	Advanced Network Management	Winner	\$60,025.00		Albuquerque, NM			Provide monitoring & professional services for the LCPS Network Environment	
7047	Las Cruces Public School	Schools	TCPN #R142203/1605680	Competitive (RFP or RFB)	Contrax Group LLC	Winner	\$184,442.10		Gainseville, FL			Provide turnkey delivery & installation of cafeteria furniture	
7047	Las Cruces Public School	Schools	1607057/High Plains Region Edu. COOP. #991-14-001	Competitive (RFP or RFB)	Vigil & Associates Architectural Group	Winner	\$225,570.94	\$255,863.44	Mesilla, NM			Provide architectural design services for the addition of the multipurpose room, kitchen & related spaces at Hermosa Heights Elem.	
7047	Las Cruces Public School	Schools	GSA #GS-27F-0014V/1516782	Competitive (RFP or RFB)	Business Environments	Winner	\$183,142.04		Albuquerque, NM			Provide turnkey delivery & installation of LCHS.	
7047	Las Cruces Public School	Schools	TCPN #R4976/1512480	Competitive (RFP or RFB)	Contrax Group LLC	Winner	\$1,663,605.42	\$1,722,876.54	Gainseville, FL			Provide turnkey delivery & installation of LCHS.	
7047	Las Cruces Public School	Schools	CES 2013-026 912-308 ESA	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$770,759.57	\$839,412.93	Gainseville, FL			Provide construction services for Crossroads Alt. High School addition & remodel	
7047	Las Cruces Public School	Schools	14-15-11 #1600026	Competitive (RFP or RFB)	Price's Creameries	Winner	\$611,325.00		El Paso TX	No	No	Milk, Yogurt Fruit Juice Products	
7047	Las Cruces Public School	Schools	14-15-11 #1600027	Competitive (RFP or RFB)	Shamrock Foods	Winner	\$209,792.33	\$261,935.08	Albuquerque, NM			Milk, Yogurt Fruit Juice Products	
7047	Las Cruces Public School	Schools	14-15-11	Competitive (RFP or RFB)	GH Dairy	Loser			El Paso, TX			Milk, Yogurt Fruit Juice Products	
7047	Las Cruces Public School	Schools	11-12-07P #1600785	Competitive (RFP or RFB)	Cuddy & McCarthy LLP	Winner	\$250,000.00		Santa Fe NM			Legal Services	
7047	Las Cruces Public School	Schools	1600787	Sole Source	Trinity Properties LLC	Winner	\$260,000.00		Las Cruces, NM			Property Lease Agreement	
7047	Las Cruces Public School	Schools	1600786	Sole Source	NM Human Services Department	Winner	\$250,000.00		Santa Fe NM			State Match Payment	
7047	Las Cruces Public School	Schools	12-13-03 #1600789	Competitive (RFP or RFB)	Dave Guerra Pest Weed & Tree Mgmt	Winner	\$92,577.99		Las Cruces, NM			Weed Control	
7047	Las Cruces Public School	Schools	12-13-03	Competitive (RFP or RFB)	Industrial Weed Control	Loser						Weed Control	

Las Cruces Public School District No. 2
 SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 20, 2016
 Prepared by Agency Staff Name: Will Manning Title Purchasing Director Date 11/13/16

Agency Number	Agency Name	Agency Type	RFB#/RFP# (if applicable)	Type of Procurement	Vendor Name	Did Vendor Win Contract?	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Physical address of vendor (City, State)	Did the Vendor provide documentation of eligibility for in-state preference?	Vendor provide documentation of eligibility for veterans' preference?	Brief Description of the Scope of Work	If the procurement is attributable to a Component Unit, Name of Component Unit
7047	Las Cruces Public School	Schools	12-13-03	Competitive (RFP or RFB)	Tru-Green	Loser						Weed Control	
7047	Las Cruces Public School	Schools	1600790	Sole Source	Arrowhead Center Inc		\$200,000.00		Las Cruces, NM			Property Lease Agreement	
7047	Las Cruces Public School	Schools	1600796	Sole Source	Just Ask Publications		\$73,500.00		Alexandria VA			Professional Consulting Services	
7047	Las Cruces Public School	Schools	09-10-03P #1600797	Competitive (RFP or RFB)	Energy Education Inc	Winner	\$83,280.00		Dallas, TX				
7047	Las Cruces Public School	Schools	14-15-14 #1600028	Competitive (RFP or RFB)	Shamrock Foods	Winner	\$90,164,992.00	\$5,193.51	Albuquerque, NM			Bread Products	
7047	Las Cruces Public School	Schools	13-14-04P #1600029	Competitive (RFP or RFB)	Shamrock Foods	Winner	\$3,500,000.00		Albuquerque NM			Non Food Supplies	
7047	Las Cruces Public School	Schools	13-14-04P	Competitive (RFP or RFB)	Sysco New Mexico	Loser			Albuquerque, NM				
7047	Las Cruces Public School	Schools	13-14-04P	Competitive (RFP or RFB)	Labatt Food Service	Loser			El Paso, TX				
7047	Las Cruces Public School	Schools	13-14-04P	Competitive (RFP or RFB)	Ben E. Keith	Loser			El Paso, TX				
7047	Las Cruces Public School	Schools	13-14-06P #1600030	Competitive (RFP or RFB)	Mesilla Valley Snacks	Winner	\$55,000.00	\$165,000.00	Fairacres NM				
7047	Las Cruces Public School	Schools	14-15-17 #1601008	Competitive (RFP or RFB)	Segovia'a Distributing	Winner	\$75,000.00	\$269,261.01	El Paso TX			Fresh Produce	
7047	Las Cruces Public School	Schools	14-15-17 #1601009	Competitive (RFP or RFB)	Quality Fruit & Vegetables Co	Winner	\$75,000.00	\$225,000.00	El Paso TX			Fresh Produce	
7047	Las Cruces Public School	Schools	SPD 40-000-13-0020 #1601107	Competitive (RFP or RFB)	Advanced Network Management	Winner	\$163,144.06		Albuquerque, NM			Cisco Network items	
7047	Las Cruces Public School	Schools	SPD 40-000-13-0020 #1601108	Competitive (RFP or RFB)	Advanced Network Management	Winner	\$207,291.11		Albuquerque, NM			IT	
7047	Las Cruces Public School	Schools	SPD 40-000-13-0020 #1601109	Competitive (RFP or RFB)	Advanced Network Management	Winner	\$77,662.87		Albuquerque, NM			IT	
7047	Las Cruces Public School	Schools	CES 2013-026 912-308ESA #1601503	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$253,317.75		Albuquerque, NM			Re Roof	
7047	Las Cruces Public School	Schools	CES 13/2013-007 RFPA #1601670	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$176,400.00		Albuquerque, NM			Medicaid Claim Services	
7047	Las Cruces Public School	Schools	CES 2014-016962-101 #1601633	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$1,151,627.05		Albuquerque, NM			Annau Maintenance	
7047	Las Cruces Public School	Schools	CES 2012-019 208-032EES #1607978	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$140,634.11		Albuquerque, NM			Maintenance	
7047	Las Cruces Public School	Schools	1608083	Sole Source	Measured Progress		\$110,103.00		Dover NH			NM Assessment Test	
7047	Las Cruces Public School	Schools	CES 2013-027 914-228LEC #1609357	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$180,040.04		Albuquerque, NM			Stage Lighting OHS	
7047	Las Cruces Public School	Schools	SPD 60-000-15-00008AM #1608575	Competitive (RFP or RFB)	Hewlett Packard	Winner	\$92,834.28		Omaha NE			Computers	
7047	Las Cruces Public School	Schools	1605613	Sole Source	NMSU Sponsored Projects		\$102,384.00		Las Cruces, NM			Professional Development	
7047	Las Cruces Public School	Schools	TCPN R142203 #1605679	Competitive (RFP or RFB)	Contrax Group	Winner	\$136,681.02		Gainsville FL			Cafeteria Furniture	
7047	Las Cruces Public School	Schools	SPD: WSCA00-000-00-00014AA #1600103	Competitive (RFP or RFB)	Hewlett Packard Coporation	Winner	\$174,396.34		Omaha, NE			Technology	
7047	Las Cruces Public School	Schools	10-11-04p/1600183	Competitive (RFP or RFB)	Brady Industries	Winner	\$717,231.24		El Paso, TX			Annual custodial supplies cost	
7047	Las Cruces Public School	Schools	14-15-13/1600196	Competitive (RFP or RFB)	El Indio Tortilla Shop	Winner	\$110,650.00		Las Cruces, NM			Tortilla Maintenance services for schools with ALC Systems with exception of Loma Heights Elem.	
7047	Las Cruces Public School	Schools	1600237/MAINTENANCE AGRMT	Sole Source	PC Automated Controls	Winner	\$85,810.31	\$86,559.25	El Paso, TX				
7047	Las Cruces Public School	Schools	1600238/UNM #PROC000147	Competitive (RFP or RFB)	Roofcare-2	Winner	\$214,279.13	\$215,023.58	Albuquerque, NM			Annual Maintenance	
7047	Las Cruces Public School	Schools	TCPN R5160 #1600436	Competitive (RFP or RFB)	K12 Insight	Winner	\$98,400.00		Herndon, VA			K12 Insight Licensure Subscription	
7047	Las Cruces Public School	Schools	15-04MS-SL/1600437	Competitive (RFP or RFB)	Pilgrim's Pride Corporation	Winner	\$95,649.00	\$104,047.50	Atlanta, GA			Commodity processing (food)	
7047	Las Cruces Public School	Schools	15-040MG-AM/1600438	Competitive (RFP or RFB)	Schwan's Food Service-4140	Winner	\$109,032.80	\$112,473.88	Albuquerque, NM			Commodity processing (food)	
7047	Las Cruces Public School	Schools	13-14-05P/1600489	Competitive (RFP or RFB)	Moss Adams LLP	Winner	\$85,600.00		Albuquerque, NM			Audit Services	
7047	Las Cruces Public School	Schools	1600783	Small Purchase	Bank of Albuquerque, N.A. C/O Corporate Trust Dept.	Winner	\$1,461,354.00		Albuquerque, NM			Lease Payment for APECHS	
7047	Las Cruces Public School	Schools	1600784	Small Purchase	Bank of Albuquerque, N.A. C/O Corporate Trust Dept.	Winner	\$1,135,655.00		Albuquerque, NM			Lease Payment for MAECHS	
7047	Las Cruces Public School	Schools	SPD: WSCA00-000-00-00014AA #1601817	Competitive (RFP or RFB)	Hewlett Packard Coporation	Winner	\$143,424.00		Omaha, NE			Technology	
7047	Las Cruces Public School	Schools	SPA: 40-000-13-0020 WAN/LAN #1601841	Competitive (RFP or RFB)	Advanced Network Management	Winner	\$292,058.25		Albuquerque, NM			WAN and or LAN Equipment and related services	
7047	Las Cruces Public School	Schools	2016-001 PO # 1609629	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$1,812,862.00	\$1,856,546.86	Albuquerque, NM			Construction	
7047	Las Cruces Public School	Schools	15-041GR-AM 1611783	Competitive (RFP or RFB)	RBC Capital Markets LLC	Winner	\$61,629.45		Albuquerque, NM			Financial advisory service fee/GO Refunding bond series 2016B	
7047	Las Cruces Public School	Schools	1611949	Small Purchase	Bank of Albuquerque, N.A. C/O Corporate Trust Dept.	Winner	\$185,813.39		Albuquerque, NM			CYC LLC leasing trust 2014 tax	
7047	Las Cruces Public School	Schools	CES: 2012-001A-912-308 GSC RFP# #1613547	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$146,336.90		Albuquerque, NM			Construction of level walking path with seeding playing field	
7047	Las Cruces Public School	Schools	1614658	Sole Source	NMSU Special Events	Winner	\$77,025.00		Las Cruces, NM			Rental Fee for LCPS High School Graduations	
7047	Las Cruces Public School	Schools	TCPN #R4929/ #1615353	Competitive (RFP or RFB)	Domtar Corporation	Winner	\$71,190.00		Fort Mill, SC			Paper Copier	

Las Cruces Public School District No. 2
 SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 20, 2016
 Prepared by Agency Staff Name: Will Manning Title Purchasing Director Date 11/13/16

Agency Number	Agency Name	Agency Type	RFB#/RFP# (if applicable)	Type of Procurement	Vendor Name	Did Vendor Win Contract?	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Physical address of vendor (City, State)	Did the Vendor provide documentation of eligibility for in-state preference?	Vendor provide documentation of eligibility for veterans' preference?	Brief Description of the Scope of Work	If the procurement is attributable to a Component Unit, Name of Component Unit
7047	Las Cruces Public School	Schools	SPD: 60-000-15-0008AM/ #1615508	Competitive (RFP or RFB)	Hewlett Packard Coporation	Winner	\$174,392.01		Palo Alto, CA			Technology	
7047	Las Cruces Public School	Schools	1600105/AEPA COOP	Competitive (RFP or RFB)	PTS Office Systems INC	Winner	\$140,000.00		Las Cruces, NM			Provide printer services	
7047	Las Cruces Public School	Schools	CES: #2013-026-912-308 ESA RFP 1602099	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$133,437.50	\$144,814.23	Albuquerque, NM			Professional construction services at Dona Ana Elementary	
7047	Las Cruces Public School	Schools	13-14-03P	Competitive (RFP or RFB)	ESA Construction INC	Loser			Albuquerque, NM			Construction Services	
7047	Las Cruces Public School	Schools	13-14-01P	Competitive (RFP or RFB)	Jaynes	Loser			Albuquerque, NM			Construction Service for Las Cruces High School.	
7047	Las Cruces Public School	Schools	13-14-01P	Competitive (RFP or RFB)	Bradbury Stamm	Loser			Albuquerque, NM			Construction Service for Las Cruces High School.	
7047	Las Cruces Public School	Schools	13-14-01P	Competitive (RFP or RFB)	Gencon Corporation	Loser			Mesilla, NM			Construction Service for Las Cruces High School.	
7047	Las Cruces Public School	Schools	14-15-04P	Competitive (RFP or RFB)	Smith Roofing Inc	Loser			Mesilla Park, NM			Cable Installation	
7047	Las Cruces Public School	Schools	14-15-04P	Competitive (RFP or RFB)	CD General	Loser			Las Cruces, NM				
7047	Las Cruces Public School	Schools	1615007	Sole Source	Maximum Grade Improvement	Winner	\$77,955.00		Austin, TX			Software (Copyright)	
7047	Las Cruces Public School	Schools	1615356	Sole Source	Illuminate Education	Winner	\$172,304.00		Irving, CA			Software (Copyright)	
7047	Las Cruces Public School	Schools	CES: 2012-003-055 DCF #1615359	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$68,697.00		Albuquerque, NM			Vehicle	
7047	Las Cruces Public School	Schools	1602104	Sole Source	NMSU Sponsored Projects	Winner	\$106,658.00		Las Cruces, NM			NMSU Graduate Intern Students employment at Las Cruces Public Schools	
7047	Las Cruces Public School	Schools	CES: 16-01BR1221-2478 #1609629	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$1,096,167.71		Albuquerque, NM			Soccer Complex	
7047	Las Cruces Public School	Schools	SPD: WSCA-ADSP011 #1601571	Competitive (RFP or RFB)	En Pointe Technologies Sales INC.	Winner	\$116,532.66		Gardena, CA			Identity Automation	
7047	Las Cruces Public School	Schools	CES: 2013-012 208-025 TT/ 16-024N-C101-ALL 1608103	Competitive (RFP or RFB)	Cooperative Educational Services	Winner	\$148,599.02		Albuquerque, NM			Software Maintenance	
7047	Las Cruces Public School	Schools	09-10-02RFI #1600788	Competitive (RFP or RFB)	STS of New Mexico	Winner	\$165,911.15		Las Cruces, NM			Transportation Services	
7047	Las Cruces Public School	Schools	09-10-02RFI #1601212	Competitive (RFP or RFB)	STS of New Mexico	Winner	\$312,319.18		Las Cruces, NM			Transportation Services	

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Las Cruces Public School District No. 2, (the "District") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise District's basic financial statements, and the combining and individual funds, related budgetary comparisons, and fiduciary fund of the District, presented as supplementary information, and have issued our report thereon dated November 15, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2016-001 that we consider to be significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2011-001, 2015-002, 2016-002, 2016-003, and 2016-004.

District's Response to Findings

District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2016

REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
And
Mr. Timothy Keller
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Las Cruces Public School District No. 2, New Mexico (District)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of District's compliance.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
And
Mr. Timothy Keller
New Mexico State Auditor

Opinion on Each Major Federal Program

In our opinion, District's complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of District's is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
And
Mr. Timothy Keller
New Mexico State Auditor

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2016

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2016

Federal Grantor or Pass-Through Grantor/Program Title	Pass-through Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services			
<i>Direct U.S. Department of Health and Human Service</i>			
Head Start	25127	93.600	\$ 2,955,525
Total U.S. Department of Health and Human Services			\$ 2,955,525
U.S. Department of Education			
<i>Pass-through State of New Mexico Department of Education</i>			
Special Education Cluster (IDEA)			
Special Education_Grants To States	24106	84.027	5,449,728
Special Education_Grants To States	24112	84.027	455,981
Special Education_Grants To States	24108	84.027	7,922
Total Special Education_Grants to States			<u>5,913,631</u>
Special Education_Preschool Grants	24109	84.173	155,837
Total Special Education Cluster (IDEA)			<u>6,069,468</u>
Title I Grants to Local Educational Agencies	24101	84.010	7,751,239
Title I Grants to Local Educational Agencies	24162	84.010	38,929
Total Title I Grants to Local Educational Agencies			<u>7,790,168</u>
Migrant Education_State Grant Program	24103	84.011	38,918
Migrant Education_State Grant Program	24187	84.011	77,616
Total Migrant Education_State Grant Program			<u>116,534</u>
Career And Technical Education -- Basic Grants To States	24174	84.048	197,307
Career And Technical Education -- Basic Grants To States	24175	84.048	11,003
Career And Technical Education -- Basic Grants To States	24176	84.048	68,590
Career And Technical Education -- Basic Grants To States	24180	84.048	93,466
Career And Technical Education -- Basic Grants To States	24181	84.048	305
Career And Technical Education -- Basic Grants To States	24182	84.048	23,551
Total Career And Technical Education -- Basic Grants To States			<u>394,222</u>
Education For Homeless Children And Youth	24113	84.196	36,018
Twenty-First Century Community Learning Centers	24119	84.287	187,606
English Language Acquisition State Grants	24153	84.365	148,863
Improving Teacher Quality State Grants	24154	84.367	1,012,958
Total U.S. Department of Education			\$ 15,755,837

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2016

Federal Grantor or Pass-Through Grantor/Program Title	Pass-through Number	CFDA Number	Federal Expenditures
U.S. Department of Transportation			
<i>Pass-through State of New Mexico Department of Education</i>			
Highway Planning and Construction Cluster			
Highway Planning and Construction	25146	20.205	\$ 18,797
U.S. Department of Transportation			\$ 18,797
U.S. Department of Agriculture			
<i>Pass-through State of New Mexico Department of Education</i>			
Child Nutrition Cluster			
School Breakfast Program	21000	10.553	3,530,393
National School Lunch Program	21000	10.555	<u>7,133,506</u>
Total Child Nutrition Cluster			10,663,899
Fresh Fruit and Vegetable Program	24118	10.582	381,228
<i>Pass-through State of New Mexico Human Services Department</i>			
Food Distribution Cluster			
Commodity Supplemental Food Program		10.565	821,345
SNAP Cluster			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	25150	10.561	258,424
<i>Pass-through State of New Mexico Children, Youth and Family Department</i>			
Child and Adult Care Food Program	25129	10.558	4,230
Total U.S. Department of Agriculture			12,129,126
Total Federal Financial Assistance			<u><u>\$ 30,859,285</u></u>

See accompanying notes to schedule of expenditures of federal awards.

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal grant activity of the Las Cruces Schools (District) under programs of the federal government for the year ended June 30, 2016. The information in this Schedule is presented in accordance with the requirements of the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments, and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), where certain types of expenditures are not allowable or are limited as to reimbursement. District has elected not to use the 10-percent de minimis indirect cost rate allowed under

NOTE 3. SUBRECIPIENTS

Of the federal expenditures presented in the schedule, the District did not provided any federal awards to subrecipient.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:
 Primary Government**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 30,859,285
Total expenditures funded by other sources	<u>238,280,829</u>
Total expenditures, governmental funds	<u><u>\$ 269,140,114</u></u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2016**

Schedule VII

FS 2011-001 IT General Controls, Non-Compliance and other matters

Condition: During our review of surrounding IT general controls that are significant to financial reporting, we noted the following:

The District needs an Incident Response plan and to review security logs on a regular basis.

Status: Repeated

Reason for finding reoccurrence: District had not established written procedures to document security log reviews.

Corrective Action Plan: The District developed an Incident Response Plan and is currently working with the IT to review security logs.

FS 2015-001 Budgetary Conditions (Findings that do not rise to the level of significant deficiency)

Condition: The school has expenditure functions where actual expenditure exceed budgetary authority.

Status: Resolved

FS 2015-002 Violation of Open Meeting Act (Findings that do not rise to the level of significant deficiency)

Condition: The schools board acknowledged they may have violated the state's Open Meeting Act as well as amending the agenda and minutes on several occasions. Additionally, this past year the Board of Education received a letter from the New Mexico Public Education Department as to concern for this continued practice.

Status: Repeated

Reason for finding reoccurrence: Notification of the violations crossed fiscal years and the plan to train the Board of Education occurred late in the second fiscal year.

Corrective Action Plan: The finding does not warrant further actions as the Board of Education has been trained on Open Meeting Act regarding mandatory laws and procedures.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule VIII

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

<i>CFDA Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued on Compliance for Major Federal Programs</i>
84.010	Title I - IASA	Unmodified
84.048	Carl D Perkins	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$ 925,779

Auditee qualified as low-risk auditee? Yes No

Section II - Financial Statement Findings

2011-001 IT General Controls, Non-Compliance and other matters (Repeated)

Condition: During our review of surrounding IT general controls that are significant to financial reporting, we noted the following:

- (a) The District does not review security logs on a regular basis. In addition, no penetration testing has been ever completed.

Management made some progress in this area compared to prior year; however the District did not established written procedures to review security logs.

Criteria: Framework DS5 (Ensure System Security) provides that the need to maintain integrity of information and protect IT assets requires a security management process. This process includes establishing and maintain IT security and roles and responsibilities, policies, standards, and procedures. Security management also includes performing security monitoring and periodic testing and implementing corrective actions for identified security weakness or incidents. Effective security management protects all IT assets to minimize the business/financial impact of security vulnerabilities and incidents.

Effect: Security issues identified decreases overall system security which makes the infrastructure vulnerable to attack and unauthorized data access or modification.

Cause: Penetration testing was not budgeted due to the expense involved in having a dispassionate third party perform the appropriate assessments.

Recommendation: We recommend the following:

- (a) Regularly review security logs to detect any unusual activity in the network. In addition, The District should consider a penetration testing that will be performed by a third party vendor to independently assess its vulnerabilities and threats.

Management's Response: We have been able to resolve the previous portion of this finding regarding the Incident Response Plan by updating our plan and testing our disaster recovery systems to ensure we can access our system in the event of an emergency. Reviewing security logs available and/or generated by the accounting system has been included in the Senior System Administrator's job duties. Finance will meet with this individual quarterly to oversee that we have supporting documentation of the reviews. Our Technology department is exploring implementation of system monitoring and tracking using tools like Splunk and/or Netrix to immediately identify any anomalies real time.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016**

Schedule VIII

2015-002 Violation of Open Meeting Act (Findings that do not rise to the level of significant deficiency) (Repeated)

Condition: The District received a letter from the Secretary of Education stating allegations of rolling quorums and other open meeting violations, overstepping of the boards authority regarding the day-to-day operations of the district, and the unwillingness of the board to follow state law regarding the teacher evaluation system.

Management made some progress in this area by providing training to the board members; however the District received notification of the violations during that crossed multiple fiscal years during current year.

Criteria: Per NMAC 10-15-1 to 10-15-4 (1978), formation of public policy or the conduct of business by vote shall not be conducted in closed meetings. Generally, public bodies may not form public policy or conduct business in closed meetings.

Effect: No resolution, rule, regulation, ordinance or action of any board, commission, committee or other policymaking body shall be valid unless taken or made at a meeting held in accordance with the requirement of Section 10-15-1 NMSA 1978.

Cause: The leadership of the Board of Education was entirely changed effective March 1, 2015 and training was attended March 29, 2016.

Recommendation: We recommend that the every time they have change in board members, all the board members are aware of New Mexico Public Law affecting the school district.

Management's Response: We believe this finding has been corrected as our Board of Education has been notified of the allegations and has attended School Board Association training provided by the State of New Mexico. All of the board members were trained by Elena M. Gallegos, an attorney with Walsh Gallegos Trevino Russo & Kyle P.C., on March 29, 2016, specifically on the Open Meeting Act.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule VIII

2016-001 Construction in Progress Costs (Control deficiency and significant deficiency)

Condition: During our testing over Construction In Progress (CIP), we noted several instances where expenditures totaling \$204,073 related to CIP were not reflected in the CIP schedule in proper fiscal year; CIP transaction totaling \$28,826 reflected in the CIP schedule was not reflected on the GL; and projects amount totaling \$8,063,784 not being capitalized despite the work having been completed prior to year end.

Criteria: According to New Mexico Manual of Procedures for Public School Accounting and Budgeting (PSAB) Supplement 12-Capital Assets: the amount recorded as CIP in the District's school year-end financial should be determined each year and when construction is completed, CIP should be reduced and the appropriate capital asset classification should be increase.

Effect: Capital assets reclassification entries were posted to adjust the CIP and appropriate asset classification.

Cause: Management allowed certain purchases within grant funds which were subsequently disallowed by the Public Education Department.

Recommendation: We recommend that the District implement policies and procedures to review the capital assets and CIP schedule to capture all the capital assets and the items are properly added or removed from the CIP schedule.

Management's Response: Once the project is completed, open purchase orders will be closed and a separate purchase order will be issued for the retention portion based on an estimate from the contractor. The project will be capitalized and depreciation recorded at the time the asset is placed in service. The cost of the asset will be adjusted for additional payments for retention in the fiscal year in which these payments are made. These additional tasks will be done in conjunction with the Director of Purchasing and the Assistant Controller who oversees fixed assets.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016**

Schedule VIII

2016-002 Monitoring of Grant Expenses (Findings that do not rise to the level of significant deficiency)

Condition: During our Financial Close and Reporting walkthrough and Request for Reimbursement testing; we noted following disallowed expenditures by the PED that the operating fund may be required to absorb:

Fund 27174 Carl D Perkins Secondary-Current	\$7,417
Fund 24101 Title I IASA	\$1,519
Fund 24153 English Language Acquisitions	\$44

Criteria: According to New Mexico Manual of Procedures for Public School Accounting and Budgeting (PSAB) Supplement 4-Federal and State Grants: those districts receiving federal and state grants that are awarded by NMPED must have a proper financial reporting system (FMS) in place in order to receive and expend funds in accordance with certain mandated standards including but not limited to:

- Fiscal control and accounting procedures that are sufficient to prepare required reports pertaining to grants;
- Accurate, current and complete disclosure of the financial results of each grant program;
- Accounting records that identify source (by CFDA number and grantor agency);
- Effective control and accountability for all grants, property and other assets;
- Source documentation such as receipts, cancelled checks, paid bills, payroll records, time and effort records, contract and sub grant award documents must be readily available and support accounting records;
- Cash management procedures to minimize the time elapsing between expenditure of funds and requests for reimbursements.
- Process for determining reasonableness, allowability and allocability of grant costs in accordance with OMB Circulars, EDGAR, and New Mexico Public Education Department regulations, and the terms of the grant agreements.

Effect: The general fund had to absorb the expenditures that were not allowed under the grant.

Cause: Management allowed certain purchases within grant funds which were subsequently disallowed by the Public Education Department.

Recommendation: We recommend that the District do through review all the expenses charged to the grants before request for reimbursement is submitted.

Management's Response: Management will provide training to program support as well as accounting staff as to allowable and unallowable costs for each of the grant funds. We will utilize resources; such as EDGAR, to facilitate the determination of eligible costs. We will incorporate additional oversight and review of purchase requests. This oversight will be done by the Assistant Controller who oversees grants.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016**

Schedule VIII

2016-003 Credit Card Testing (Findings that do not rise to the level of significant deficiency)

Condition: During our testing of purchasing card, the District was unable to locate the purchasing card agreement for 2 out of 5 employees that were selected for testing.

Criteria: Per NMSA 6-5-9(1) (1978), prior issuing a purchasing card, every card holder must sign the cardholder agreement.

Effect: The District is not in compliance with NMSA 6-5-9(1) and the internal policy regarding the purchasing card.

Cause: The District is unable to locate the agreements as these agreements go back a number of years and was not sure if there was even an agreement on hand.

Recommendation: We recommend that the District ensure that all the purchasing card agreements are on file.

Management's Response: All currently issued credit cards have signed cardholder agreements in place. The Assistant Controller over Accounts Payable will ensure that no cards are issued to employees until an agreement is signed and will be responsible for retaining all agreements. Agreements for credit cards issued for student travel on a short term basis will be completed and retained in the Purchasing Department with oversight by the Director of Purchasing.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule VIII

2016-004 Criminal Violations (Findings that do not rise to the level of significant deficiency)

Condition: During our discussion with management, we noted that there was a small embezzlement in the amount of approximately \$3,000 where office manager was taking money that was collected during the book fair. However, we were unable to obtain the support that this incident was notified to the state auditor.

Criteria: Per NMSA 12-6-6 (1978), an agency or IPA shall notify the state auditor immediately, in writing, upon discovery of the any violation of a criminal statue in connection with financial affairs.

Effect: The District is not in compliance with state statue.

Cause: The communication chain indicated the State Auditor's Office had been notified; however, we were unable to provide supporting documentation of written notice and have concluded that they may not have been contacted.

Recommendation: we recommend that the District develop and implement policies and procedures to make sure that they are in compliance with all the state compliance requirements.

Management's Response: The State Auditor's Office has subsequently been notified of this incident. Management has put procedures in place to ensure the State Auditor's Office is immediately notified of any qualifying events in the future.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
EXIT CONFERENCE
JUNE 30, 2016**

The contents of this report were discussed in the exit conference held on November 2, 2016 with the following in attendance:

Representing Las Cruces Public Schools:

Dr. Steven A. Sanchez	Interim Superintendent
Crystal Valdez	Assistant Superintendent of Finance
Dr. Kevin Melendrez, CPA	Audit Committee Member
Dr. Patricia Johnson	Audit Committee Member
Melissa Zuniga	Controller
Ed Ellison	Assistant Controller
Sylvia Martinez	Assistant Controller
Marlena Metzgar	Accountant
Will Manning	Director of Purchasing
Veronica Morena	Assistant Controller

Representing Moss Adams LLP:

Amy Carter	Assurance Senior Manager
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The financial statements and footnotes were prepared with the assistance of the Moss Adams LLP from information contained in the general ledger and other accounting records maintained by the District. The District's employees have the qualifications and training to apply GAAP in recording their financial transactions and preparing their financial statements.