



**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL
DISTRICT NO. 2**

FINANCIAL STATEMENTS

JUNE 30, 2015

MOSS-ADAMS_{LLP}

Certified Public Accountants | Business Consultants

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LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

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**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
OFFICIAL ROSTER
JUNE 30, 2015**

Name		Title
	<u>Board of Education</u>	
Sra. Maria Flores		President
Chuck Davis		Vice President
Barbara Hall		Secretary
Ed Frank		Member
Maury Castro		Member
	<u>School Officials</u>	
Stan Rounds		Superintendent
Tim Hand		Chief of Staff
Terry Dean		Assistant Superintendent of Finance
Crystal Valdez		Controller

REPORT OF INDEPENDENT AUDITORS

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller,
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Las Cruces Public School District No. 2, New Mexico (the "District") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's non major governmental, fiduciary funds, and the budgetary comparisons for the major capital project funds and debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015 as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Las Cruces Public School District No. 2, New Mexico as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the each nonmajor governmental fund and fiduciary fund of the Las Cruces Public School District No. 2, New Mexico as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparisons for the major capital project funds, debt service fund and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note 1 to the financial statements, during the year ended June 30, 2015 the District adopted new accounting guidance, GASB Statement No. 68 *Accounting and Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages viii through xiv, the District's proportionate share of the net pension liability and the schedule of the District's contributions on pages 143 through 144 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the Las Cruces Public School District No. 2, New Mexico's financial statements, the combining and individual fund financial statements and the budgetary comparisons.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, Cash Reconciliation Schedule and the supplementary schedules related to Appendix A required by the New Mexico State Audit Rule are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, Cash Reconciliation Schedule and supplementary schedules related to Appendix A are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, Cash Reconciliation Schedule and the supplementary schedules related to Appendix A are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information, Schedule of Vendor Information per the Table of Contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2015 on our consideration of the Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting and compliance.

Mess Adams LLP

Albuquerque, New Mexico
November 16, 2015

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**



Introduction

The discussion and analysis of Las Cruces Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance. Fiscal year 2015 was the first year that state and local governments reported their share of pension liabilities with the implementation of GASB 68. The primary objective is to improve accounting and financial reporting by state and local governments for pensions. Due to this change in presentation, comparability from fiscal year to 2014 to 2015 is less meaningful.

Financial Highlights

Key financial highlights for fiscal year 2015 are as follows:

- ❖ The net position of the governmental funds decreased for the fiscal year ended June 30, 2015, by \$281.86 million or 97.81%. A fluctuation in the course of doing business over the year is normal and is not attributable to any one specific event. The reason for the significant drop in net position is due to the implementation of GASB 68 which requires governmental entities to report their net portion of pension liabilities on our financial statements, where historically this was not the case. The total decrease in net position since 2010 is \$190.47 million. Prior to the change in reporting requirements this would have resulted in an increase in net position from 2011 to 2015 of \$73.82 million.
- ❖ Total liabilities of governmental fund activities increased by \$277.16 million or 279.58% from the previous fiscal year. The net increase was primarily due to the disclosure of the net pension liability of the Educational Retirement Board pension.
- ❖ The district had \$235.88 million in expenses related to governmental activities; \$39.03 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily (state equalization guarantee, property taxes, and grants and entitlements) of \$207.48 million were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand Las Cruces Public School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Las Cruces Public School District, the General Fund is the most significant fund.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**



Reporting the School District as a Whole

Statement of Net Position and Statements of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2015?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Component Units – This column reports the activity and balances of one charter school that were authorized by the district's Board of Education.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**



Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is obvious. Eighty-eight (87.96%) percent of the Instructional activities are supported through general revenues.

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$272.33 million and expenditures and other financing uses of \$276.85 million. The net change in fund balance for the year was a decrease of \$4.53 million. This decrease was due primarily to the net activity within the expenditures for instruction.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of the 2015 fiscal year, the School District amended its General Fund budget as necessary. The School District utilizes a site-based budgeting technique. The budgeting systems are designed to tightly control site/department budgets, and to provide flexibility for site/departmental management.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$187.21 million. Expenditures and other financing uses were budgeted at \$187.21 million while actual expenditures were \$183.82 million. The difference between budget and actual expenditures was primarily due to budgetary savings in salaries and benefits and utility costs. However, budget savings were experienced throughout the budget.

Actual revenues for the general fund were \$179.65 million and revenues from state sources constitute 98.67% of the total. Expenditures exceeded revenue by \$4.08 Million.

Significant Variations Between Original and Final Budgets

General Fund				
	Original	Final	Change	% Change
Revenue	\$ 178,855,751	\$ 178,929,981	\$ 74,230	.04%
Expenditures	188,066,529	187,210,905	(855,624)	(.45%)

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**



The variations between the original and final budgets were not significant during fiscal year 2015. Budgeted revenue increased \$74,230 or .04% from the original to final budget. The expenditure budget decreased \$855,624 or .45%. The District is required by state law to have a balanced budget.

Significant Changes in Fund Balance

The most significant change in fund balance occurred as previously mentioned with regard to GASB 68.

The general fund balance decreased by \$4.08 million as a result of decline in cash balance.

The bond building fund reflects a decrease in fund balance of \$2.11 million. This decrease is predominantly attributable to expense related to fund major construction projects such as Las Cruces High, some of this decrease was offset by Public School Facility Authority reimbursements. There is a net decrease in the combined fund balance of all capital outlay funds of \$1.90 million.

No other funds experienced significant changes in fund balance.

Capital Assets and Debt Administration

Capital Assets

During the 2015 fiscal year, the District had a net change of \$8.11 million. The total additions consisted primarily of the continued construction of Las Cruces High School and a building lease purchase of the J. Paul Taylor facility. The District disposed of \$2.57 million in equipment and furniture due to obsolescence and damage. At the end of fiscal 2015, the District had \$487.89 million invested in capitalized assets with associated accumulated depreciation of \$143.80 million (see note #6).

Debt

At June 30, 2015, the District had outstanding bonds payable of \$106.42 million and capital lease obligation of \$36.71 million for total indebtedness of \$143.1 million.

The District is bonded to 73.5% of the legal limit of \$182 million. In February 2015, the voters approved the issuance of \$65 million in bonds. The bonds are to be sold in three blocks over a four-year period. See table for issuance schedule.

<u>Date of Sale</u>	<u>Amount Sold or to be sold</u>
December 2015	\$15 million
December 2015	\$15 million
December 2016	\$20 million
December 2017	\$15 million

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**



Factors Impacting Future Periods

Las Cruces Public Schools are scheduled to have a bond sale in the January, 2016.

Las Cruces High School renovation is estimated to cost approximately \$85,000,000 (including the Public School Facilities Authority contribution) requiring a significant use of capital monies in order to complete this project over the next three years.

Las Cruces Public Schools is not aware of any additional facts, decisions, or conditions that are expected to have a significant effect on the financial position or results of operations during the 2015-2016 fiscal year.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. To learn more about the District's strategic plan, goals and program results, please visit our web site at www.lcps.k12.nm.us. Questions about this report or additional financial information needs should be directed to:

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**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET POSITION
JUNE 30, 2015**

Exhibit A-1
Page 1 of 2

	<u>Governmental Activities</u>	<u>Component Unit</u>
ASSETS		
Current assets		
Cash	\$ 49,723,725	\$ 432,108
Investments	14,399,794	-
Receivables	9,839,188	47,790
Inventory	660,042	-
Total current assets	<u>74,622,749</u>	<u>479,898</u>
Noncurrent assets		
Capital assets		
Construction in progress	20,541,159	-
Land	6,799,006	-
Land Improvements	26,274,104	-
Building and Building Improvements	436,118,800	-
Equipment and vehicles	25,495,797	70,738
Less: accumulated depreciation	<u>(143,803,653)</u>	<u>(61,062)</u>
Total noncurrent assets	<u>371,425,213</u>	<u>9,676</u>
Total assets	<u>446,047,962</u>	<u>489,574</u>
DEFERRED OUTFLOW OF RESOURCES		
Deferred outflow of resources related to pensions	<u>20,051,653</u>	<u>152,264</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET POSITION
JUNE 30, 2015**

Exhibit A-1
Page 2 of 2

	<u>Governmental Activities</u>	<u>Component Unit</u>
LIABILITIES AND NET POSITION		
Accounts payable	\$ 1,366,570	\$ 23,359
Due to government	269	-
Accrued liabilities	12,675,608	3,747
Accrued compensated absences	870,512	-
Unearned ad valorem tax revenue	1,782,851	-
Unearned grant revenue from local sources	154,460	69,809
Accrued interest	1,562,680	-
Current portion of capital lease obligation	1,448,591	-
Current portion of long-term debt	10,475,000	-
Total current liabilities	<u>30,336,541</u>	<u>96,915</u>
Noncurrent liabilities		
Bond underwriter premiums (net of amortization of \$1,630,533)	1,945,414	-
Accrued compensated absences	338,533	-
Net pension liability	267,644,295	2,319,941
Capital lease obligation due in more than one year	35,261,716	-
Bonds due in more than one year	95,945,000	-
Total noncurrent liabilities	<u>401,134,958</u>	<u>2,319,941</u>
Total liabilities	<u>431,471,499</u>	<u>2,416,856</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow of resources related to premiums	<u>28,317,091</u>	<u>361,931</u>
Net investment in capital assets	243,294,906	9,676
Restricted for:		
Debt service	14,663,673	-
Capital projects	10,542,184	-
Other	13,540,987	46,586
Unrestricted	<u>(275,730,725)</u>	<u>(2,193,211)</u>
Total net position	<u>\$ 6,311,025</u>	<u>\$ (2,136,949)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position	Component Unit
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 136,021,791	\$ 31,688	\$ 20,009,669	-	\$ (115,980,434)	
Support Services:						
Students	23,374,047	1,796,060	2,229,821	-	(19,348,166)	
Instruction	8,493,092	-	-	-	(8,493,092)	
General Administration	2,844,968	-	37,920	-	(2,807,048)	
School Administration	13,405,937	-	5,862,945	-	(7,542,992)	
Other	440,355	-	-	-	(440,355)	
Central Services	4,349,243	-	-	-	(4,349,243)	
Operation & Maintenance of Plant	22,197,421	-	-	-	(22,197,421)	
Student Transportation	6,528,723	-	5,638,851	-	(889,872)	
Food Services Operations	11,587,141	2,021,972	9,863,367	-	298,198	
Community Services Operations	45,816	-	-	-	(45,816)	
Interest/amortization on long-term debt	(6,889,811)	-	-	(10,434,083)	(3,544,272)	
Unallocated depreciation	473,659	-	-	-	(473,659)	
Facilities, Materials, Supplies & Other Services	30,014,421	-	-	1,969,210	(28,045,211)	
Total governmental activities	\$ 252,886,803	\$ 3,849,720	\$ 43,642,573	\$ (8,464,873)	(213,859,383)	
Component Unit	\$ 2,319,461	\$ -	\$ 181,375	\$ 166,379		\$ (1,971,707)
			General Revenues:			
			Property Taxes			
			Levied for general purposes	1,188,724	-	
			Levied for debt services	13,921,732	-	
			Levied for capital projects	15,179,284	-	
			State Equalization Guarantee Revenue	177,186,544	1,858,068	
			State Appropriations	-	-	
			Unrestricted investment earnings	71,094	-	
			Loss on sale of fixed assets	(35,925)	-	
			Miscellaneous	59,693	14,243	
			Transfers	-	-	
			Total general revenues	207,571,146	1,872,311	
			Change in net position	(6,288,237)	(99,396)	
			Net position - beginning			
			As previously reported	288,174,755	524,166	
			GASB 68 implementation	(275,575,493)	(2,561,719)	
			Net position, beginning as restated	12,599,262	(2,037,553)	
			Net position - ending	\$ 6,311,025	\$ (2,136,949)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
ASSETS									
<i>Current Assets</i>									
Cash and cash equivalents	\$ 7,578,352	\$ -	\$ 1,367,141	\$ 382,898	\$ 12,162,221	\$ 9,420,546	\$ 137,428	\$ 18,675,139	\$ 49,723,725
Investments	-	-	-	-	-	-	14,375,441	24,353	14,399,794
Accounts receivable									
Taxes	95,017	-	-	-	-	694,738	1,095,218	477,853	2,362,826
Due from other governments	-	-	-	3,161,176	-	-	-	4,311,682	7,472,858
Interfund receivables	7,472,858	-	-	-	-	-	-	-	7,472,858
Other	2,781	-	-	-	-	-	-	723	3,504
Inventory	306,024	-	-	-	-	-	-	354,018	660,042
<i>Total assets</i>	<u>\$ 15,455,032</u>	<u>\$ -</u>	<u>\$ 1,367,141</u>	<u>\$ 3,544,074</u>	<u>\$ 12,162,221</u>	<u>\$ 10,115,284</u>	<u>\$ 15,608,087</u>	<u>\$ 23,843,768</u>	<u>\$ 82,095,607</u>
LIABILITIES AND FUND BALANCES									
<i>Current Liabilities:</i>									
Accounts payable	\$ 17,241	\$ -	\$ -	\$ 22,622	\$ 481,419	\$ 245,360	\$ -	\$ 599,928	\$ 1,366,570
Due to government	224	-	-	-	-	-	-	45	269
Accrued expenses	11,064,782	-	-	360,276	-	-	-	1,250,550	12,675,608
Interfund payables	-	-	-	3,161,176	-	-	-	4,311,682	7,472,858
Unspent ad valorem tax revenue	71,004	-	-	-	-	522,010	829,558	360,279	1,782,851
Unspent grant revenue	-	-	-	-	-	-	-	154,460	154,460
<i>Total liabilities</i>	<u>11,153,251</u>	<u>-</u>	<u>-</u>	<u>3,544,074</u>	<u>481,419</u>	<u>767,370</u>	<u>829,558</u>	<u>6,676,944</u>	<u>23,452,616</u>
<i>Fund balances</i>									
Fund Balance:									
Nonspendable	306,024	-	-	-	-	-	-	354,018	660,042
Restricted for instructional materials	-	-	1,367,141	-	-	-	-	-	1,367,141
Restricted for debt service	-	-	-	-	-	-	14,778,529	-	14,778,529
Restricted by grantor	-	-	-	-	-	-	-	13,186,969	13,186,969
Restricted for capital projects	-	-	-	-	11,680,802	9,347,914	-	3,625,837	24,654,553
Unassigned	3,995,757	-	-	-	-	-	-	-	3,995,757
<i>Total fund balances</i>	<u>4,301,781</u>	<u>-</u>	<u>1,367,141</u>	<u>-</u>	<u>11,680,802</u>	<u>9,347,914</u>	<u>14,778,529</u>	<u>17,166,824</u>	<u>58,642,991</u>
<i>Total liabilities and fund balances</i>	<u>\$ 15,455,032</u>	<u>\$ -</u>	<u>\$ 1,367,141</u>	<u>\$ 3,544,074</u>	<u>\$ 12,162,221</u>	<u>\$ 10,115,284</u>	<u>\$ 15,608,087</u>	<u>\$ 23,843,768</u>	<u>\$ 82,095,607</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 GOVERNMENTAL FUND
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-1
 (Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 58,642,991
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	371,425,213
Deferred outflow of resources related to pensions	20,051,653
Deferred inflow of resources related to pensions	(28,317,091)
Original bond issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance premiums net of accumulated amortization	(1,945,414)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	
Accrued interest	(1,562,680)
Accrued compensated absences	(1,209,045)
Capital lease obligation	(36,710,307)
General obligation bonds	(106,420,000)
Pension liability	<u>(267,644,295)</u>
Net Position - total Governmental Activities	<u>\$ 6,311,025</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-2
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
<i>Revenues:</i>									
Property taxes	\$ 1,188,724	\$ -	\$ -	\$ -	\$ -	\$ 9,011,542	\$ 13,921,732	\$ 6,167,742	\$ 30,289,740
State grants	177,261,937	5,638,851	1,707,433	-	-	-	-	3,111,041	187,719,262
Federal grants	-	-	-	7,716,152	-	-	-	23,263,774	30,979,926
Charges for services	51,490	-	-	-	-	-	-	3,818,387	3,869,877
Miscellaneous	1,118,647	-	1,998	-	-	-	-	3,018,010	4,138,655
Interest	23,983	-	898	-	15,401	8,290	6,958	15,564	71,094
<i>Total revenues</i>	<u>179,644,781</u>	<u>5,638,851</u>	<u>1,710,329</u>	<u>7,716,152</u>	<u>15,401</u>	<u>9,019,832</u>	<u>13,928,690</u>	<u>39,394,518</u>	<u>257,068,554</u>
<i>Expenditures:</i>									
<i>Current:</i>									
Instruction	117,744,259	-	710,938	5,983,340	-	-	-	11,345,161	135,783,698
Support Services									
Students	16,709,494	-	-	510,393	-	-	-	6,151,669	23,371,556
Instruction	6,801,914	-	-	829,163	-	-	-	876,575	8,507,652
General Administration	1,840,180	-	-	174,324	-	90,586	139,881	597,411	2,842,382
School Administration	13,060,716	-	-	131,944	-	-	-	210,230	13,402,890
Central Services	4,226,211	-	-	64,160	-	-	-	50,290	4,340,661
Operation & Maintenance of Plant	22,096,744	-	-	16,268	-	-	-	75,014	22,188,026
Student Transportation	540,177	5,638,851	-	-	-	-	-	349,695	6,528,723
Other Support Services	440,355	-	-	-	-	-	-	-	440,355
Food Services Operations	119,559	-	-	-	-	-	-	11,569,208	11,688,767
Community Service	38,733	-	-	6,560	-	-	-	523	45,816
Capital Outlay	-	-	-	-	17,129,846	8,074,993	-	8,773,502	33,978,341
Debt service									
Principal	-	-	-	-	-	-	10,275,000	-	10,275,000
Interest	-	-	-	-	-	-	3,454,199	-	3,454,199
Bond Issuance costs	-	-	-	-	-	-	6,876	-	6,876
<i>Total expenditures</i>	<u>183,618,342</u>	<u>5,638,851</u>	<u>710,938</u>	<u>7,716,152</u>	<u>17,129,846</u>	<u>8,165,579</u>	<u>13,875,956</u>	<u>39,999,278</u>	<u>276,854,942</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,973,561)</u>	<u>-</u>	<u>999,391</u>	<u>-</u>	<u>(17,114,445)</u>	<u>854,253</u>	<u>52,734</u>	<u>(604,760)</u>	<u>(19,786,388)</u>
<i>Other financing sources (uses):</i>									
Bond issuance premiums	-	-	-	-	-	-	259,736	-	259,736
Proceeds from bond issues	-	-	-	-	15,000,000	-	-	-	15,000,000
Operating transfers in	-	-	-	-	-	-	-	107,575	107,575
Operating transfers out	(107,551)	-	-	-	-	-	-	(24)	(107,575)
<i>Total other financing sources (uses)</i>	<u>(107,551)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000,000</u>	<u>-</u>	<u>259,736</u>	<u>107,551</u>	<u>15,259,736</u>
<i>Net changes in fund balances</i>	<u>(4,081,112)</u>	<u>-</u>	<u>999,391</u>	<u>-</u>	<u>(2,114,445)</u>	<u>854,253</u>	<u>312,470</u>	<u>(497,209)</u>	<u>(4,526,652)</u>
<i>Fund balances - beginning of year</i>	<u>8,382,893</u>	<u>-</u>	<u>367,750</u>	<u>-</u>	<u>13,795,247</u>	<u>8,493,661</u>	<u>14,466,059</u>	<u>17,664,033</u>	<u>63,169,643</u>
<i>Fund balances - end of year</i>	<u>\$ 4,301,781</u>	<u>\$ -</u>	<u>\$ 1,367,141</u>	<u>\$ -</u>	<u>\$ 11,680,802</u>	<u>\$ 9,347,914</u>	<u>\$ 14,778,529</u>	<u>\$ 17,166,824</u>	<u>\$ 58,642,991</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS DISTRICT NO. 2
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (4,526,652)
Current year employer pension contributions deferred	18,673,497
Pension expense	(19,007,737)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceed depreciation for the period.	
Depreciation expense	(14,653,740)
Capital outlays	17,348,022
Loss on disposal of capital assets	(35,925)
Adjustment/Transfer	(45,341)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. In addition, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:	
Amortization of original issue premium	365,934
Bond underwriter premiums	(563,819)
Increase in accrued interest payable	34,952
Increase in accrued compensated absences	30,813
Bond proceeds	(25,130,000)
Principal payments on bonds	20,225,000
Capital lease payments	996,759
Change in Net Position - total Governmental Activities	<u>\$ (6,288,237)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
GENERAL FUND (11000)
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 1,164,793	\$ 1,164,793	\$ 1,195,913	\$ 31,120
State grants	177,075,958	177,150,188	177,258,517	108,329
Federal grants	-	-	3,420	3,420
Charges for services	25,000	25,000	51,490	26,490
Miscellaneous	550,000	550,000	1,118,647	568,647
Interest	40,000	40,000	23,983	(16,017)
<i>Total revenues</i>	<u>178,855,751</u>	<u>178,929,981</u>	<u>179,651,970</u>	<u>721,989</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	117,385,089	118,461,695	117,745,607	716,088
Support Services				
Students	16,716,610	16,705,610	16,715,084	(9,474)
Instruction	7,329,714	7,129,714	6,798,727	330,987
General Administration	2,152,382	2,152,382	1,835,538	316,844
School Administration	13,304,703	13,274,703	13,061,438	213,265
Central Services	5,354,889	5,055,889	4,231,656	824,233
Operation & Maintenance of Plant	23,316,122	22,685,498	22,293,080	392,418
Student Transportation	975,399	525,399	540,432	(15,033)
Other Support Services	930,778	930,778	440,355	490,423
Food Services Operations	341,492	250,026	119,559	130,467
Community Services	59,351	39,211	38,733	478
Capital outlay	200,000	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>188,066,529</u>	<u>187,210,905</u>	<u>183,820,209</u>	<u>3,390,696</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,210,778)</u>	<u>(8,280,924)</u>	<u>(4,168,239)</u>	<u>(2,668,707)</u>
<i>Other financing sources (uses):</i>				
Designated cash	9,210,778	8,280,924	-	(8,280,924)
Operating transfers	-	-	(107,551)	(107,551)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,210,778</u>	<u>8,280,924</u>	<u>(107,551)</u>	<u>(8,388,475)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,275,790)</u>	<u>(4,275,790)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,129,732</u>	<u>8,129,732</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,853,942</u>	<u>\$ 3,853,942</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (7,189)	
Adjustments to expenditures			201,867	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,081,112)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
PUPIL TRANSPORTATION SPECIAL REVENUE FUND (13000)
FOR THE YEAR ENDING JUNE 30, 2015

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,040,441	5,638,851	5,638,851	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,040,441</u>	<u>5,638,851</u>	<u>5,638,851</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	5,040,441	5,638,851	5,638,851	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,040,441</u>	<u>5,638,851</u>	<u>5,638,851</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (14000)
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,223,387	1,707,433	1,707,433	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,998	1,998
Interest	-	-	898	898
<i>Total revenues</i>	<u>1,223,387</u>	<u>1,707,433</u>	<u>1,710,329</u>	<u>2,896</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,589,621	2,075,183	710,938	1,364,245
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,589,621</u>	<u>2,075,183</u>	<u>710,938</u>	<u>1,364,245</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(366,234)</u>	<u>(367,750)</u>	<u>999,391</u>	<u>(1,361,349)</u>
<i>Other financing sources (uses):</i>				
Designated cash	366,234	367,750	-	(367,750)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>366,234</u>	<u>367,750</u>	<u>-</u>	<u>(367,750)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>999,391</u>	<u>999,391</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>367,750</u>	<u>367,750</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,367,141</u>	<u>\$ 1,367,141</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 999,391</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
TITLE I IASA SPECIAL REVENUE FUND (24101)
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,560,980	8,554,317	7,566,841	(987,476)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,560,980</u>	<u>8,554,317</u>	<u>7,566,841</u>	<u>(987,476)</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,541,245	6,404,812	5,983,340	421,472
Support Services				
Students	738,584	740,584	510,393	230,191
Instruction	856,101	886,101	829,162	56,939
General Administration	170,715	193,142	174,324	18,818
School Administration	129,765	177,473	131,944	45,529
Central Services	95,128	106,763	64,160	42,603
Operation & Maintenance of Plant	29,442	29,442	16,268	13,174
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	16,000	6,560	9,440
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,560,980</u>	<u>8,554,317</u>	<u>7,716,151</u>	<u>838,166</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(149,310)</u>	<u>149,310</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(149,310)</u>	<u>149,310</u>
<i>Cash or fund balances - beginning of year (deficit), as restated</i>	<u>-</u>	<u>-</u>	<u>(3,011,866)</u>	<u>3,011,866</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,161,176)</u>	<u>3,161,176</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 149,310	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2015**

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	\$ 954,765
<i>Total Assets</i>	<u>\$ 954,765</u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	\$ 954,765
<i>Total Liabilities</i>	<u>\$ 954,765</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Las Cruces Public School District No. 2 (the District) Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates thirty-nine schools within the District with a total enrollment of approximately 24,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

The GASB issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* (GASB No. 68), which is effective for financial statements for periods beginning after June 15, 2014. GASB No. 68 replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of GASB No. 68. It establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit pensions, GASB No. 68 identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about pensions also are addressed. The impact of this statement to the District is the requirement of net pension liability associated with the defined benefit pension to be reflected in its Statements of Net Position.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity

GASB Statement No. 61 and amendment of GASB Statement No. 14, established criteria for determining the government reporting entity and component unit that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 61, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component unit addressed in defining the government's reporting entity:

Las Montañas (Charter School) is a component unit of the District, as defined by GASB Statement No. 61 and/or GASB Statement No. 39, and have a separate governing board and are fiscally dependent on the District. The Charter School do not issue separate financial statements. Charter school operate under the Senate Bill 192, Chapter 281, Laws of 1999, and is responsible for maintaining separate accounting records, and are discretely presented component unit of the school districts they operate within. See Note 16 for detailed information on Charter School assets and liabilities.

In the prior year there was La Academia Dolores Huerta (Charter School) was reported as a component unit in addition to Las Montañas. In FY 15, La Academia Dolores Huerta became chartered with the state and is now a State Chartered Charter School and a component unit of PED.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of financial position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management's Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Deferred outflows of resources – a consumption of net position by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred inflows of resources – an acquisition of net position by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the District.

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The *Debt Service Fund* accounts for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management.

The *Pupil Transportation Special Revenue Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Special Revenue Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I IASA Special Revenue Fund* is used to account for the monies received from the State Department of Education and expended in the Title I program, which provides supplemental educational opportunities for academically disadvantaged children in the area of reading.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Debt principal and interest.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the District reports the following agency fund:

The *Fiduciary Fund* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund balance

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Dona Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Dona Ana County Treasurer in July and August 2015 is considered "measurable and available" and, accordingly, is recorded as revenue during the year ended June 30, 2015.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and unearned revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No unearned revenue was recorded for unused commodity inventory as of June 30, 2015.

Capital Assets: Capital assets, which include construction in progress, land and land improvements, building and building improvements, equipment, and vehicles are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2015 financial statements of Las Cruces Public School District No. 2, since the District did not own any infrastructure assets as of June 30, 2015. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expensed the cost of library books when purchased. Donated capital assets are recorded at

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2015.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Capital assets of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings/Building Improvements	20-50 years
Equipment and Vehicles	4-20 years

Unearned Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as unearned revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as unearned revenues in the governmental fund financial statements.

Compensated Absences: Twelve month employees are entitled to accumulate annual leave up to 15 days per year, depending on length of service, and the employee's hire date. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. Employees employed for 182 but not more than 219 days accrue 1 day per month not to exceed 10 days per year. Employees employed for 220 days accrue 1 day per month not to exceed 11 days per year.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, are unearned and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. During the year, \$3,454,199 was recorded as interest on long term debt.

Pensions: For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by the ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Capital Leases: Leases that substantially transfer all of the risks and benefits of ownership are accounted for as capital leases. Capital leases are included in the capital assets, and where appropriate, are amortized over the shorter of their economic useful lives or lease terms. The related capital lease obligations are included in the long-term liabilities in the government-wide financial statements.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Net Position or Fund Balance: In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for "debt service or capital projects."

Unrestricted Net Position: All other net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The Government-wide Statement of Net Position reports \$38,746,844 of restricted net position of which \$10,542,184 is restricted by enabling legislation.

The District reports fund balance based on generally accepted accounting principles using the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. There are no committed funds in the current year.
- *Assigned* – amounts a government intends to use for a particular purpose. There are no assigned funds in the current year.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures. Transactions that constitute reimbursements to a fund from expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$177,093,041 in state equalization guarantee distributions during the year ended June 30, 2015.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$30,289,740 in tax revenues during the year ended June 30, 2015. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Dona Ana County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$5,638,851 in transportation distributions during the year ended June 30, 2015.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2015 totaled \$1,707,433.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council (Council) necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

The Council approves the District's application for grant assistance from the fund when the Council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

During the year ended June 30, 2015, the District not received any funding in special capital outlay funds.

SB-9 State Match: The Director distributes to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the district under the Public School Capital Improvements Act. The distribution is made by December 1st, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure is reduced as necessary.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

The District did not receive any funding in state SB-9 matching during the year end June 30, 2015.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Public Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the cash basis, excluding encumbrances, and secure appropriation of funds for only one year and reconciled to the modified accrual GAAP financial statements. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (continued)

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the School Budget Planning Unit (SBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the SBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the SBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (continued)

7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Las Cruces Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. CASH AND TEMPORARY INVESTMENTS

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2015.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2015. Additionally, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits (continued)

	<u>Bank of America</u>	<u>Citizens Bank of Las Cruces</u>	<u>Demand Deposit US Bank</u>
Total amount of deposits	\$ 2,298	\$ 35,594,947	\$ 1,263,249
FDIC Coverage	<u>(2,298)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ 35,344,947</u>	<u>\$ 1,013,249</u>
Pledged collateral held by pledging bank's trust department or agent but not in District's name			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 35,344,947</u>	<u>\$ 1,013,249</u>
Collateral requirement (50% of uninsured public funds)			
	\$ -	\$ 17,672,474	\$ 506,625
Pledged security	<u>-</u>	<u>(27,684,619)</u>	<u>(3,000,000)</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ (10,012,145)</u>	<u>\$ (2,493,375)</u>
	<u>Time & Savings US Bank</u>	<u>Wells Fargo Bank</u>	<u>First American Bank</u>
Total amounts of deposits	\$ 1,209,637	\$ 15,088,887	\$ 509,645
FDIC Coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 959,637</u>	<u>\$ 14,838,887</u>	<u>\$ 259,645</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uninsured and uncollateralized	<u>\$ 959,637</u>	<u>\$ 14,838,887</u>	<u>\$ 259,645</u>
Collateral requirement (50% of uninsured public funds)			
	\$ 479,819	\$ 7,419,444	\$ 129,823
Pledged security	<u>(500,000)</u>	<u>(18,332,643)</u>	<u>(279,812)</u>
Total under (over) collateralized	<u>\$ (20,181)</u>	<u>\$ (10,913,199)</u>	<u>\$ (149,989)</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits - (Continued)

	<u>Total</u>
Total amounts of deposits	\$ 53,668,663
FDIC Coverage	<u>(1,252,298)</u>
Total uninsured public funds	<u>\$ 52,416,365</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	\$ -
Uninsured and uncollateralized	<u>\$ 52,416,365</u>
Collateral requirement (50% of uninsured public funds)	\$ 26,208,183
Pledged security	<u>(49,797,074)</u>
Total under (over) collateralized	<u>\$ (23,588,891)</u>

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, the District was not exposed to custodial credit risk.

Investments

As of June 30, 2015, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>
State Investment Pool - 4101 LGIP Fund	\$14,399,794	\$14,399,794

State Pool - 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk - Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District's investments were rated AAA by Moody's Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2015**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Investments - (Continued)

Concentration Credit Risk - Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investments with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10- 63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2015. The State of New Mexico is regulatory oversight entity and participation in the pool is voluntary.

Reconciliation of Cash and Temporary Investments

Governmental Funds - Balance Sheet	
Cash per Exhibit A-1	\$ 49,723,726
Investments per Exhibit A-1	14,399,794
Statement of Fiduciary Assets -	
cash per Exhibit D-1	<u>954,765</u>
	65,078,285
Plus outstanding checks and other	
reconciling items	<u>3,051,500</u>
	68,129,785
Less State Investment Pool	(14,399,794)
Less petty cash	(85)
Less cash with fiscal agent	<u>(61,243)</u>
Bank balance of deposits	<u>\$ 53,668,663</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 4. RECEIVABLES

	<u>General</u>	<u>Title I IASA</u>	<u>Debt Service</u>	<u>HB 33</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 95,017	\$ -	\$ 1,095,218	\$ 694,738	\$ 477,853	\$ 2,362,826
Intergovernmental grants	-	3,161,176	-	-	4,311,682	7,472,858
Other	2,781	-	-	-	723	3,504
Total	<u>\$ 97,798</u>	<u>\$ 3,161,176</u>	<u>\$ 1,095,218</u>	<u>\$ 694,738</u>	<u>\$ 4,771,782</u>	<u>\$ 9,839,188</u>

The above receivables are deemed 100% collectible. In accordance with GASB 43, property tax receivables are presented gross of unearned revenues on the governmental fund financial statements. Unspent revenue related to property taxes totaled \$1,782,851. Other receivables in the amount of \$3,504 are made up of interest income.

NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances as of June 30, 2015 consist of the following:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Governmental Activities:		
Major Funds:		
General Fund	\$ 7,472,858	\$ -
Title I IASA Fund	-	3,161,176
Non Major Funds:		
Special Revenue Funds	-	<u>4,311,682</u>
Total Governmental Activities	<u>\$ 7,472,858</u>	<u>\$ 7,472,858</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

**NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS
(CONTINUED)**

Operating transfers have primarily been recorded when expenditures were not moved from one fund to another and reimbursement was received for those expenditures. Transfers as of June 30, 2015 consist of the following:

	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Activities		
Major Funds:		
General Fund 11000	\$ -	\$ 107,551
Transfers Out - NM PED Department:		
Governmental Activities:		
Nonmajor Funds:		
Special Revenue Funds	<u>107,575</u>	<u>24</u>
Total Governmental Activities	<u>\$ 107,575</u>	<u>\$ 107,575</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2015, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	Adjustment/ <u>Transfers</u>	Balance <u>June 30, 2015</u>
Capital assets not being depreciated:					
Construction in progress	\$ 9,611,889	\$15,681,534	\$ -	\$ (4,752,264)	\$ 20,541,159
Land	<u>6,162,184</u>	<u>637,301</u>	<u>-</u>	<u>(479)</u>	<u>6,799,006</u>
Total capital assets not being depreciated:	<u>15,774,073</u>	<u>16,318,835</u>	<u>-</u>	<u>(4,752,743)</u>	<u>27,340,165</u>
Capital assets used in governmental activities:					
Land improvements	24,805,863	-	(9,102)	1,477,343	26,274,104
Buildings and building improvements	427,472,390	5,500,000	(83,628)	3,230,038	436,118,800
Equipment & vehicles	<u>27,038,909</u>	<u>1,029,188</u>	<u>(2,572,300)</u>	<u>-</u>	<u>25,495,797</u>
Total capital assets, being depreciated:	<u>479,317,162</u>	<u>6,529,188</u>	<u>(2,665,030)</u>	<u>4,707,381</u>	<u>487,888,701</u>
Less Accumulated Depreciation of					
Land and land improvements	7,515,040	1,248,264	(9,102)	-	8,754,202
Buildings and building improvements	102,770,300	12,078,604	(82,384)	-	114,766,520
Equipment & vehicles	<u>21,493,679</u>	<u>1,326,872</u>	<u>(2,537,620)</u>	<u>-</u>	<u>20,282,931</u>
Total accumulated depreciation	<u>131,779,019</u>	<u>14,653,740</u>	<u>(2,629,106)</u>	<u>-</u>	<u>143,803,653</u>
Governmental activities capital assets, net:	<u>\$363,312,216</u>	<u>\$ 8,194,283</u>	<u>\$ (35,924)</u>	<u>\$ (45,362)</u>	<u>\$371,425,213</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2015 was charged to governmental activities as follows:

Instruction	\$ 75,589
Support Services – Students	2,491
Support Services – Instruction	10,431
Support Services – General Administration	2,586
Support Services – School Administration	3,047
Central Services	8,582
Operations & Maintenance of Plant	9,395
Food Services	103,810
Capital Outlay	13,964,150
Unallocated	<u>473,659</u>
	<u><u>\$14,653,740</u></u>

NOTE 7. LONG TERM DEBT

During the year ended June 30, 2015, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2015</u>	Due Within <u>One Year</u>
Bonds Payable	\$ 101,515,000	\$ 25,130,000	\$ (20,225,000)	\$ 106,420,000	\$ 10,475,000
Capital Lease	32,207,066	5,500,000	(996,759)	36,710,307	1,448,591
Compensated Absences	<u>1,239,858</u>	<u>939,318</u>	<u>(970,131)</u>	<u>1,209,045</u>	<u>870,512</u>
Total	<u>\$ 134,961,924</u>	<u>\$ 21,439,318</u>	<u>\$ (12,241,890)</u>	<u>\$ 144,339,352</u>	<u>\$ 12,794,103</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 and February 1. Interest rates on the bonds range from 2% to 5.25%. Principal payments in varying amounts are due annually on August 1 through 2030.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 7. LONG TERM DEBT (CONTINUED)

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2015, including interest payments are as follows:

Fiscal Year Ending June 30.	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2016	\$ 10,475,000	\$ 3,576,676	\$ 14,051,676
2017	7,820,000	3,297,050	11,117,050
2018	7,730,000	3,091,925	10,821,925
2019	7,400,000	2,881,000	10,281,000
2020	7,220,000	2,657,425	9,877,425
2021-2025	32,325,000	9,554,164	41,879,164
2026-2030	31,250,000	2,967,875	34,217,875
2031-2035	<u>2,200,000</u>	<u>33,000</u>	<u>2,233,000</u>
Totals	<u>\$106,420,000</u>	<u>\$ 28,059,115</u>	<u>\$134,479,115</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Capital Lease – The District entered into a capital lease for the Early College High School (ECHS) I, Early College High School II and Court Youth Center (CYC), LLC to acquire facilities for a charter school on August 1, 2010, April 1, 2013 and August 20, 2014 respectively. The total of the transaction (principal) is \$18,000,000 for ECHS I, \$15,500,000 for ECHS II and \$5,500,000 for CYC. Amortization of the leased buildings included \$1,927,083 in the current year and is included with depreciation expense. The remaining balance on ECHS I, ECHS II and CYC will be paid with equal semi-annual payments of \$730,676, \$567,827 and \$205,748 beginning on August 1, 2012, May 1, 2015 and March 1, 2016, respectively. The District has a bargain purchase option to purchase all three buildings for \$1.00 at the end of the lease. The total remaining capital lease obligation is \$36,710,307 of which \$1,448,591 is considered current. The following represents future minimum lease payments as of June 30, 2015:

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 7. LONG TERM DEBT (CONTINUED)

Fiscal Year Ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,448,590	\$ 1,455,916	\$ 2,904,506
2017	1,609,226	1,399,278	3,008,504
2018	1,675,063	1,333,441	3,008,504
2019	1,743,651	1,264,853	3,008,504
2020	1,815,107	1,193,396	3,008,503
2021-2025	10,256,637	4,785,880	15,042,517
2026-2030	12,550,276	2,492,241	15,042,517
2031-2035	<u>5,611,757</u>	<u>377,613</u>	<u>5,989,370</u>
Totals	<u>\$ 36,710,307</u>	<u>\$ 14,302,618</u>	<u>\$ 51,012,925</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$30,813 over the prior year accrual.

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2015 was \$3,047,222.

NOTE 8. RISK MANAGEMENT

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 8. RISK MANAGEMENT (CONTINUED)

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2015, there have been no claims that have exceeded insurance coverage.

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2015:

Major Funds:

None

Nonmajor Funds:

None

- B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2015:

Major Funds:

None

Nonmajor Funds:

Fund 27166- Kindergarten Three Plus	\$5,818
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**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

Plan description. ERB was created by the state's Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees' Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates.

ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

Benefits provided. A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the COLA would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

Contributions. The contribution requirements of defined benefit plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.15% of employees' gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.10% of their gross annual

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the District were \$18,673,497 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014. At June 30, 2015, the district reported a liability of \$267,644,295 for its proportionate share of the net pension liability. The District’s proportion of the net pension liability is based on the employer contributing entity’s percentage of total employer contributions for the fiscal year ended June 30, 2014. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2014, the District’s proportion was 4.69081% percent, which was an increase of 0.02958% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the District recognized pension expense of \$19,007,737. As of June 30, 2015, the District reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 3,986,969
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	24,330,122
Changes in proportion and differences between the District contributions and proportionate share of contributions	1,378,156	-
The District’s contributions subsequent to the measurement date	18,673,497	-
Total	\$ 20,051,653	\$ 28,317,091

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

\$18,673,497 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$6,988,367
2017	6,988,367
2018	6,879,667
2019	6,082,529
Thereafter	-
Total	<u>\$26,938,930</u>

Actuarial assumptions. As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. Specifically, the liabilities measured as of June 30, 2014 incorporate the following assumptions:

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2015**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

1. All members with an annual salary of more than \$20,000 will contribute 10.10% during the fiscal year ending June 30, 2014 and 10.7% thereafter.
2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.
3. COLAs for most retirees are reduced until ERB attains a 100% funded status.
4. These assumptions were adopted by ERB on April 26, 2013 in conjunction with the six-year experience study period ending June 30, 2012.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contribution rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2014 and 2013 for 30- year return assumptions are summarized in the following table:

Asset Class	2014 Long-Term Expected Real Rate of Return	2013 Long-Term Expected Real Rate of Return
Cash	1.50%	0.75%
Treasuries	2.00%	1.00%
IG Corp Credit	3.50%	3.00%
MBS	2.25%	2.50%
Core Bonds	2.53%	2.04%
TIPS	2.50%	1.50%
High Yield Bonds	4.50%	5.00%
Bank Loans	5.00%	5.00%
Global Bonds (Unhedged)	1.25%	0.75%
Global Bonds (Hedged)	1.38%	0.93%
EMD External	5.00%	4.00%
EMD Local Currency	5.75%	5.00%
Large Cap Equities	6.25%	6.75%
Small/Mid Cap	6.25%	7.00%
International Equities (Unhedged)	7.25%	7.75%
International Equities (Hedged)	7.50%	8.00%
Emerging International Equities	9.50%	9.75%
Private Equity	8.75%	9.00%
Private Debt	8.00%	8.50%
Private Real Assets	7.75%	8.00%
Real Estate	6.25%	6.00%
Commodities	5.00%	5.00%
Hedge Funds Low Vol	5.50%	4.75%
Hedge Funds Mod Vol	5.50%	6.50%

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Discount rate: A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2014 and June 30, 2013. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore, the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB’s defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year 2014. In particular, the table presents the District’s net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
The District’s proportionate share of the net pension liability	<u>\$364,161,093</u>	<u>\$267,644,295</u>	<u>\$187,026,862</u>

Pension plan fiduciary net position. Detailed information about the ERB’s fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2014 and 2013 which are publicly available at www.nmerb.org.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 11. POST – EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN

Plan Description. Las Cruces Public School District No. 2 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 11. POST – EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Las Cruces Public School District No. 2 contributions to the RHCA for the years ended June 30, 2015, 2014 and 2013 were \$2,690,534, \$2,585,713 and \$2,526,450, respectively, which equal the required contributions for each year.

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2015**

NOTE 12. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 13. COMMITMENTS

The District has committed to pay several construction contractors for construction of District Facilities as of June 30, 2015. The commitments, in some instances, are projected for which costs will be shared with the New Mexico Public School Facilities Authority.

NOTE 14. JOINT POWERS AGREEMENTS (JPA) AND MEMORANDUMS OF UNDERSTANDING (MOU)

JPA-School Resource Officer Program

Participants	Las Cruces Public Schools No. 2 City of Las Cruces
Responsible Party	Las Cruces Public Schools No. 2 and City of Las Cruces
Description	To provide a safe learning environment and improve relationships between law enforcement officers and today's youth
Term of Agreement	August 1, 2014 to June 30, 2015
Amount of Project	\$445,000
District Contributes	Reimbursement of 50% of School Resource Officer costs, not to exceed \$445,000
Audit responsibility	Las Cruces Public School District No. 2

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2015**

NOTE 14. JOINT POWERS AGREEMENTS (JPA) AND MEMORANDUMS OF UNDERSTANDING (MOU) (CONTINUED)

JPA-School Resource Officer Program

Participants	Las Cruces Public Schools No. 2 Town of Mesilla
Responsible Party	Las Cruces Public Schools No. 2 and Town of Mesilla
Description	To encourage educational programs and activities that will increase student's knowledge of and respect for the law and the function of law enforcement
Term of Agreement	August 12, 2014 to June 30, 2015
Amount of Project	\$51,843
District Contributes	Reimbursement of actual expenditures of School Resource Officer costs, not to exceed \$51,843
Audit responsibility	Las Cruces Public School District No. 2

NOTE 15. PRIOR PERIOD ADJUSTMENT TO NET POSITION

The District's net position as of July 1, 2014 was decreased by \$275,575,493 reflecting the cumulative retrospective effect of the adoption of GASB Statement No. 68 and was recorded as a prior period adjustment. The component unit's net position as of July 1, 2014 was decreased by \$2,561,719 reflecting the cumulative retrospective effect of the adoption of GASB Statement No. 68 and was recorded as a prior period adjustment.

NOTE 16. SUBSEQUENT EVENTS

There were no subsequent events for the year ended June 30, 2015.

NOTE 17. COMPONENT UNIT

The following is dependent charter school formed under NMSA 22-8A and as such is presented here as discrete component unit of Las Cruces Public School District No. 2:

Las Montañas Charter School

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 17. COMPONENT UNIT (CONTINUED)

The charter school is presented as component unit since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter school balances and transactions as of June 30, 2015 and for the year then ended:

A. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Las Montañas
Total amount of deposits	\$ 568,910
FDIC Coverage	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 318,910</u>
Collateral requirement	\$ 159,455
Pledged Securities	<u>514,434</u>
(Over)/Under collateralized	<u>\$ (354,979)</u>

Custodial Credit Risk – Deposits: Custodial credit risk is the risk that in the event of a bank failure the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, Charter School's bank balance was not exposed to custodial credit risk because it was fully insured by the FDIC.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 17. COMPONENT UNIT (CONTINUED)

B. Accounts Receivable

As of June 30, 2015, accounts receivable consists of the following:

	Las Montañas
Intergovernmental – grants	\$
Due from Activity funds	<u>47,791</u>
Totals	<u>\$ 47,791</u>

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2015</u>
Furniture, fixtures & equipment	\$ 42,988	\$ -	\$ -	\$ 42,988
Vehicles	27,750	-	-	27,750
Less: Accumulated depreciation	<u>(56,235)</u>	<u>(4,827)</u>	<u>-</u>	<u>(61,062)</u>
Capital assets, net	<u>\$ 14,503</u>	<u>\$ (4,827)</u>	<u>\$ -</u>	<u>\$ 9,676</u>

Depreciation expense for the year ended June 30, 2015 was charged to governmental activities as follows:

Instruction	\$ 2,603
Student transportation	<u>2,224</u>
	<u>\$ 4,827</u>

D. Commitments and Liabilities

The school leases a building and copier under short-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was \$373,180. The building lease continues through June 30, 2018 and the copier lease terminates on June 30, 2017. The five year payout of operating leases is as follows: 2016: \$373,180; 2017: \$373,180 and 2017: \$359,627.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 17. COMPONENT UNIT (CONTINUED)

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

Employer ERA contributions for the years ended June 30, 2015, 2014 and 2013 totaled \$151,717, \$147,372, and \$129,295, respectively. Employee portions totaled \$115,572, \$112,038 and \$109,819, respectively. During fiscal years 2015, 2014, and 2013, RHC remitted by the school was \$22,074, \$23,201 and \$22,192 in employer contributions and \$11,077, \$11,601 and \$12,373, respectively, in employee contributions.

F. Pension Plan - Educational Retirement Board

Contributions to the pension plan from the Charter were \$152,264 for the year ended June 30, 2015. At June 30, 2015, the Charter reported a liability of \$2,319,941 for its proportionate share of the net pension liability. At June 30, 2014, the Charter's proportion was .04066% percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the Charter recognized pension expense of \$120,153. As of June 30, 2015, the Charter reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 34,558
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	210,887
Changes in proportion and differences between the Charter contributions and proportionate share of contributions	-	116,486
The Charter's contributions subsequent to the measurement date	152,264	-
Total	<u>\$ 152,264</u>	<u>\$ 361,931</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 17. COMPONENT UNIT (CONTINUED)

F. Pension Plan – Educational Retirement Board (continued)

\$152,264 reported as deferred outflows of resources related to pensions resulting from the Charter contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2016	\$ 105,170
2017	105,170
2018	98,876
2019	52,724
2020	-
Total	<u>\$ 361,940</u>

Sensitivity of the Charter's proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year 2014. In particular, the table presents the Charter's net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
The Charter's proportionate share of the net pension liability	<u>\$3,156,550</u>	<u>\$2,319,941</u>	<u>\$1,621,100</u>

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2015**

NOTE 17. COMPONENT UNIT (CONTINUED)

G. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
 - B. Receivables and payables from interfund transactions as of June 30, 2015, with funds which interfund transactions.
 - C. Deficit fund balance of individual funds.
- A. No funds had excess of expenditures over appropriations.
 - B. Receivables and payables from inter fund transactions as of June 30, 2015 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 52,748
Title I	25,687	-
IDEA B	<u>27,061</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 52,748</u>	<u>\$ 52,748</u>

- C. The following funds had a deficit fund balance at June 30, 2015.

Title I	(\$3,064)
IDEA B	(\$1,893)

NOTE 18. SUBSEQUENT PRONOUNCEMENT

In March 2015, GASB Statement No. 72 – Fair Value Measurement and Application would require state and local governments to measure investments at fair value. The standard would enhance comparability of governmental financial statements by enforcing fair value measurement for certain assets and liabilities, by using consistent definition and accepted valuation methods. This standard magnifies fair value disclosures to provide comprehensive information and impact of fair value measurements on the District’s financial position. The requirements are effective for financial statements for periods beginning after June 15, 2015.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 14,671,737	\$ 4,003,402	\$ 18,675,139
Investments	-	24,353	24,353
Accounts receivable			
Taxes	-	477,853	477,853
Due from other governments	4,311,682	-	4,311,682
Interfund receivables	-	-	-
Other	723	-	723
Inventory	354,018	-	354,018
<i>Total assets</i>	<u>\$ 19,338,160</u>	<u>\$ 4,505,608</u>	<u>\$ 23,843,768</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ 80,481	\$ 519,447	\$ 599,928
Due to government	-	45	45
Accrued expenses	1,250,550	-	1,250,550
Interfund payables	4,311,682	-	4,311,682
Unspent ad valorem tax revenue	-	360,279	360,279
Unspent grant revenue	154,460	-	154,460
<i>Total liabilities</i>	<u>5,797,173</u>	<u>879,771</u>	<u>6,676,944</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	354,018	-	354,018
Restricted by grantor	13,186,969	-	13,186,969
Restricted for capital projects	-	3,625,837	3,625,837
Unassigned	-	-	-
<i>Total fund balance</i>	<u>13,540,987</u>	<u>3,625,837</u>	<u>17,166,824</u>
<i>Total liabilities and fund balance</i>	<u>\$ 19,338,160</u>	<u>\$ 4,505,608</u>	<u>\$ 23,843,768</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
Property taxes	\$ -	\$ 6,167,742	\$ 6,167,742
State grants	3,111,041	-	3,111,041
Federal grants	23,263,774	-	23,263,774
Charges for services	3,818,387	-	3,818,387
Miscellaneous	1,020,057	1,997,953	3,018,010
Interest	12,553	3,011	15,564
<i>Total revenues</i>	<u>31,225,812</u>	<u>8,168,706</u>	<u>39,394,518</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	11,345,161	-	11,345,161
Support Services			
Students	6,151,669	-	6,151,669
Instruction	876,575	-	876,575
General Administration	535,440	61,971	597,411
School Administration	210,230	-	210,230
Central Services	50,290	-	50,290
Operation & Maintenance of Plant	75,014	-	75,014
Student Transportation	349,695	-	349,695
Food Services Operations	11,569,208	-	11,569,208
Community Service	523	-	523
Capital outlay	25,972	8,747,530	8,773,502
<i>Total expenditures</i>	<u>31,189,777</u>	<u>8,809,501</u>	<u>39,999,278</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>36,035</u>	<u>(640,795)</u>	<u>(604,760)</u>
<i>Other financing sources (uses):</i>			
Operating transfers in	107,575	-	107,575
Operating transfers out	(24)	-	(24)
<i>Total other financing sources (uses)</i>	<u>107,551</u>	<u>-</u>	<u>107,551</u>
<i>Net changes in fund balances</i>	<u>143,586</u>	<u>(640,795)</u>	<u>(497,209)</u>
<i>Fund balances - beginning of year</i>	<u>13,397,401</u>	<u>4,266,632</u>	<u>17,664,033</u>
<i>Fund balances - end of year</i>	<u>\$ 13,540,987</u>	<u>\$ 3,625,837</u>	<u>\$ 17,166,824</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS
JUNE 30, 2015**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – To account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Materials (23000) – To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Migrant Children Education IASA (24103) – To account for federal resources administered by the State Public Education Department to provide for special educational needs of migratory agricultural workers. (P.L. 100-297)

Entitlement IDEA-B (24106) – The Entitlement IDEA-B Special Revenue Fund is used to account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611- 620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

New Mexico Autism Project (24108) – This award will support the District's implementation of NMAP and improve the outcomes for students with Autism Spectrum Disorders (ASD).

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention (24112) – To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2015**

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth. Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

IDEA-B Private Schools (24115) – To account for a sub-award from IDEA-B Basic grant (24106) to assist in providing special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district served by the LEA.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Learning Centers (24119) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2015**

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title I School Improvement (24162) – To provide supplemental educational opportunity for academically disadvantaged children in the area residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D. Perkins (24168 – Tech Prep Current) (24174 – Secondary Current) (24175 – Secondary PY Oblig.) (24176 – Secondary Redistribution) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Carl D. Perkins High Schools That Work Current, Prior Year, and Redistribution (24180, 24181, and 24182) – To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

Headstart (25127) – To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998)

Title XX – Health & Social Services (25129) – To account for federal resources administered through the Human Service Department to provide day care benefits to qualifying low income families with dependent children. (P.L. 103-66, P.L. 100-485)

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2015**

Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to School NMDOT (25146) – To account for funds administered by New Mexico Department of Transportation to promote or improve safety of walking or bicycling to school.

Food Stamps Nutrition (25150) – To account for funds administered by the New Mexico State University through New Mexico Human Services Department to promote nutrition education to students and parents.

Title XIX MEDICAID 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

DOD Educational Activity Support for Student Achievement (25261) – To account for the support of student achievement at military connected schools through the 21st Century Young Minds program for grades K-8. The White Sands Schools 21st Century Young Minds program will expand technology integration through the core curriculum areas of Science, Technology, Engineering and Mathematics (STEM).

SCIAD (26136) – To account for funds awarded to support the science advisors (SCIAD) program and math, science and technology projects. Science professionals, teachers, parents and other community supporters are recruited to service as SCIAD's to students. Authorization is a grant from the Honeywell Corporation.

NEA Foundation (26145) – NEA Foundation – Student Achievement Grant – Participants engage in "Voices from Border Lands" a multicultural curriculum project infused with a critical literacy framework.

Paso Del Norte Health Foundation (26153) – To account for funds awarded to various schools to support Coordinated Approach to Child Health initiatives.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2015**

Toyota Family Literacy Program (26192) – To account for funds administered by National Center for Family Literacy to develop and implement comprehensive family literacy services for Hispanic families in three elementary schools.

Spaceport GRT Grant Dona Ana County (26204) – These funds are intended for middle and high school students who will explore aerospace-related topics and participate in activities and programs that enhance learning and promote post secondary education, leading to careers in science, technology, engineering, and mathematics.

Dual Credit Instructional Materials (27103) – This grant is intended for dual credit instructional materials for the students.

2012 GO Bond Public School Library (27107) – The purpose of the 2012 GOB Public School Library Award is to acquire library books and library resources for public school libraries statewide. These funds were made available through Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B(3).

New Mexico Reads to Lead K-3 (27114) – The purpose of the New Mexico Reads to Lead K-3 reading initiative is to provide for the purchase of informational text materials for grades K-3 in alignment with Common Core State Standards (CCSS).

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Kindergarten Three Plus (27166) – The funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

NM Grown FVV (27183) – The purpose of the NM Grown FVV appropriation is to provide for the purchase of New Mexico grown fresh fruits and vegetables for school meal programs.

College Counselor Initiative (27189) – This funding is to be used to hire college advisors solely dedicated to college advisement.

Student Parent Portal (27192) – To provide the opportunity to develop a student-parent portal that can be used to deliver student information and reports to students and parents online.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2015**

Regn. Alliance Science/Eng/Math NMSU (28160) – Regional Alliance/ Science/ English/ Math NMSU – To account for funds from NMSU for Teacher Outreach in the science, technology, engineering and mathematics curriculum.

GRADS Child Care CYFD (28189) – To account for an agreement to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department.

GRADS Instruction (28190) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193. This was fund 25162 in the prior year.

Safe Routes to School DOH (28199) – To account for monies received from the Department of Health to expand opportunities to promote safe routes to schools within the District and to encourage active living for children where they live, learn, and play.

GRADS PLUS (28203) – The purpose of GRADS PLUS funding is to support a shared case management model between the GRADS program, school and community partners.

Private Dir Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. The French award was used to help students become physically fit.

School Based Health Centers (29130) – To account for funds administered by the Department of Health and the County of Dona Ana in support of providing Primary Care and Mental Health Service on school campus.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

Statement B-1
(Page 1 of 11)

	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	Entitlement IDEA-B 24106	New Mexico Autism Project 24108	Preschool IDEA-B 24109
ASSETS							
<i>Current Assets</i>							
Cash and cash equivalents	\$ 5,876,144	\$ 658,795	\$ 1,218,994	\$ 132	\$ 350,653	\$ 348	\$ 7,667
Investments	-	-	-	-	-	-	-
Accounts receivable							
Taxes	-	-	-	-	-	-	-
Due from other governments	-	-	-	8,302	1,210,118	6,174	27,287
Interfund receivables	-	-	-	-	-	-	-
Other	723	-	-	-	-	-	-
Inventory	354,018	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 6,230,885</u>	<u>\$ 658,795</u>	<u>\$ 1,218,994</u>	<u>\$ 8,434</u>	<u>\$ 1,560,771</u>	<u>\$ 6,522</u>	<u>\$ 34,954</u>
LIABILITIES AND FUND BALANCES							
<i>Current Liabilities:</i>							
Accounts payable	\$ 7,792	\$ -	\$ 613	\$ -	\$ 25,167	\$ -	\$ -
Due to government	-	-	-	-	-	-	-
Accrued expenses	402,696	29	4,684	132	325,486	348	7,667
Interfund payables	-	-	-	8,302	1,210,118	6,174	27,287
Unspent ad valorem tax revenue	-	-	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-	-	-
<i>Total liabilities</i>	<u>410,488</u>	<u>29</u>	<u>5,297</u>	<u>8,434</u>	<u>1,560,771</u>	<u>6,522</u>	<u>34,954</u>
<i>Fund balances</i>							
Fund Balance:							
Nonspendable	354,018	-	-	-	-	-	-
Restricted by grantor	5,466,379	658,766	1,213,697	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<i>Total fund balance</i>	<u>5,820,397</u>	<u>658,766</u>	<u>1,213,697</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 6,230,885</u>	<u>\$ 658,795</u>	<u>\$ 1,218,994</u>	<u>\$ 8,434</u>	<u>\$ 1,560,771</u>	<u>\$ 6,522</u>	<u>\$ 34,954</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

Statement B-1
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	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private Schools 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 34,053	\$ -	\$ -	\$ 135	\$ 119
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	92,881	15,589	1,671	18,476	100,203
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>\$ 126,934</u>	<u>\$ 15,589</u>	<u>\$ 1,671</u>	<u>\$ 18,611</u>	<u>\$ 100,322</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Accrued expenses	34,053	-	-	135	119
Interfund payables	92,881	15,589	1,671	18,476	100,203
Unspent ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>126,934</u>	<u>15,589</u>	<u>1,671</u>	<u>18,611</u>	<u>100,322</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted by grantor	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 126,934</u>	<u>\$ 15,589</u>	<u>\$ 1,671</u>	<u>\$ 18,611</u>	<u>\$ 100,322</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

Statement B-1
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	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 1,555	\$ 100,853	\$ -
Investments	-	-	-
Accounts receivable			
Taxes	-	-	-
Due from other governments	69,723	301,484	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>\$ 71,278</u>	<u>\$ 402,337</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ -
Due to government	-	-	-
Accrued expenses	1,555	100,853	-
Interfund payables	69,723	301,484	-
Unspent ad valorem tax revenue	-	-	-
Unspent grant revenue	-	-	-
<i>Total liabilities</i>	<u>71,278</u>	<u>402,337</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted by grantor	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 71,278</u>	<u>\$ 402,337</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

Statement B-1
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	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins Career and Technical Education 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ 137	\$ -	\$ 22	\$ -	\$ -	\$ 88
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	37,909	-	4,307	38,196	-	9,190
Interfund receivables	-	-	-	-	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 38,046</u>	<u>\$ -</u>	<u>\$ 4,329</u>	<u>\$ 38,196</u>	<u>\$ -</u>	<u>\$ 9,278</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-	-
Accrued expenses	137	-	22	-	-	88
Interfund payables	37,909	-	4,307	38,196	-	9,190
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-	-
<i>Total liabilities</i>	<u>38,046</u>	<u>-</u>	<u>4,329</u>	<u>38,196</u>	<u>-</u>	<u>9,278</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 38,046</u>	<u>\$ -</u>	<u>\$ 4,329</u>	<u>\$ 38,196</u>	<u>\$ -</u>	<u>\$ 9,278</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

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	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ 150,076	\$ 8,804	\$ 15,679	\$ 37	\$ 13	\$ 3,800,209
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	421,534	-	-	9,763	56,935	-
Interfund receivables	-	-	-	-	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 571,610</u>	<u>\$ 8,804</u>	<u>\$ 15,679</u>	<u>\$ 9,800</u>	<u>\$ 56,948</u>	<u>\$ 3,800,209</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,816
Due to government	-	-	-	-	-	-
Accrued expenses	150,076	8,804	-	37	13	126,188
Interfund payables	421,534	-	-	9,763	56,935	-
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	15,679	-	-	-
<i>Total liabilities</i>	<u>571,610</u>	<u>8,804</u>	<u>15,679</u>	<u>9,800</u>	<u>56,948</u>	<u>128,004</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	3,672,205
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,672,205</u>
<i>Total liabilities and fund balances</i>	<u>\$ 571,610</u>	<u>\$ 8,804</u>	<u>\$ 15,679</u>	<u>\$ 9,800</u>	<u>\$ 56,948</u>	<u>\$ 3,800,209</u>

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	DOD Educational Activity Support for Student Achievement 25261	SCIAD 26136	NEA Foundation 26145	Paso Del Norte Health Foundation 26153
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 946	\$ -	\$ 125,034
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 946</u>	<u>\$ -</u>	<u>\$ 125,034</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-
Accrued expenses	-	-	-	-
Interfund payables	-	-	-	-
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	121,360
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,360</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	-	946	-	3,674
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>946</u>	<u>-</u>	<u>3,674</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 946</u>	<u>\$ -</u>	<u>\$ 125,034</u>

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	Toyota Family Literacy Program 26192	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 443	\$ 2,134,550	\$ -
Investments	-	-	-
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	8,690
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>\$ 443</u>	<u>\$ 2,134,550</u>	<u>\$ 8,690</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ 44,686	\$ -
Due to government	-	-	-
Accrued expenses	-	26,647	-
Interfund payables	-	-	8,690
Unspent ad valorem tax revenue	-	-	-
Unspent grant revenue	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>71,333</u>	<u>8,690</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted by grantor	443	2,063,217	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<i>Total fund balance</i>	<u>443</u>	<u>2,063,217</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 443</u>	<u>\$ 2,134,550</u>	<u>\$ 8,690</u>

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	2012 G.O. Public School Library 27107	New Mexico Reads to Lead K3 27114
ASSETS		
<i>Current Assets</i>		
Cash and cash equivalents	\$ -	\$ 10,676
Investments	-	-
Accounts receivable		
Taxes	-	-
Due from other governments	729	36,054
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	<u>729</u>	<u>46,730</u>
<i>Total assets</i>	<u>\$ 729</u>	<u>\$ 46,730</u>
LIABILITIES AND FUND BALANCES		
<i>Current Liabilities:</i>		
Accounts payable	\$ -	\$ -
Due to government	-	-
Accrued expenses	-	10,676
Interfund payables	729	36,054
Unspent ad valorem tax revenue	-	-
Unspent grant revenue	-	-
	<u>729</u>	<u>46,730</u>
<i>Total liabilities</i>	<u>729</u>	<u>46,730</u>
<i>Fund balances</i>		
Fund Balance:		
Nonspendable	-	-
Restricted by grantor	-	-
Committed	-	-
Assigned	-	-
Unassigned	-	-
	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>
	<u>\$ 729</u>	<u>\$ 46,730</u>
<i>Total liabilities and fund balances</i>	<u>\$ 729</u>	<u>\$ 46,730</u>

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	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166
	<u>27155</u>	<u>27166</u>
ASSETS		
<i>Current Assets</i>		
Cash and cash equivalents	\$ -	\$ 49,142
Investments	-	-
Accounts receivable		
Taxes	-	-
Due from other governments	-	1,667,284
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 1,716,426</u>
LIABILITIES AND FUND BALANCES		
<i>Current Liabilities:</i>		
Accounts payable	\$ -	\$ -
Due to government	-	-
Accrued expenses	-	49,142
Interfund payables	-	1,667,284
Unspent ad valorem tax revenue	-	-
Unspent grant revenue	-	-
	<u>-</u>	<u>1,716,426</u>
<i>Total liabilities</i>	<u>-</u>	<u>1,716,426</u>
<i>Fund balances</i>		
Fund Balance:		
Nonspendable	-	-
Restricted by grantor	-	-
Committed	-	-
Assigned	-	-
Unassigned	-	-
	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 1,716,426</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 1,716,426</u>

STATE OF NEW MEXICO
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	NM Grown FVV 27183	College Counselor Initiative 27189	Student Parent Portal 27192	REGN Alliance Science/Engr Math NMSU 28160
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 5,862
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	3,504	120,218	39,960	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 3,504</u>	<u>\$ 120,218</u>	<u>\$ 39,960</u>	<u>\$ 5,862</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-
Accrued expenses	-	-	-	-
Interfund payables	3,504	120,218	39,960	-
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>3,504</u>	<u>120,218</u>	<u>39,960</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	-	-	-	5,862
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,862</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,504</u>	<u>\$ 120,218</u>	<u>\$ 39,960</u>	<u>\$ 5,862</u>

STATE OF NEW MEXICO
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NON-MAJOR SPECIAL REVENUE FUNDS
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	GRADS Child Care 28189	GRADS Instruction 28190	Safe Routes to School DOH 28199	GRADS Plus 28203	Private Dir Grants 29102	School Based Health Care 29130	Total
ASSETS							
<i>Current Assets</i>							
Cash and cash equivalents	\$ 8,124	\$ 6,918	\$ 24,321	\$ 3,155	\$ 37,063	\$ 40,990	\$ 14,671,737
Investments	-	-	-	-	-	-	-
Accounts receivable							
Taxes	-	-	-	-	-	-	-
Due from other governments	-	-	5,501	-	-	-	4,311,682
Interfund receivables	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	723
Inventory	-	-	-	-	-	-	354,018
<i>Total assets</i>	<u>\$ 8,124</u>	<u>6,918</u>	<u>29,822</u>	<u>3,155</u>	<u>37,063</u>	<u>40,990</u>	<u>19,338,160</u>
LIABILITIES AND FUND BALANCES							
<i>Current Liabilities:</i>							
Accounts payable	\$ -	\$ -	\$ -	\$ 407	\$ -	\$ -	\$ 80,481
Due to government	-	-	-	-	-	-	-
Accrued expenses	-	367	585	2	9	-	1,250,550
Interfund payables	-	-	5,501	-	-	-	4,311,682
Unspent ad valorem tax revenue	-	-	-	-	-	-	-
Unspent grant revenue	8,124	6,551	-	2,746	-	-	154,460
<i>Total liabilities</i>	<u>8,124</u>	<u>6,918</u>	<u>6,086</u>	<u>3,155</u>	<u>9</u>	<u>-</u>	<u>5,797,173</u>
<i>Fund balances</i>							
Fund Balance:							
Nonspendable	-	-	-	-	-	-	354,018
Restricted by grantor	-	-	23,736	-	37,054	40,990	13,186,969
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>23,736</u>	<u>-</u>	<u>37,054</u>	<u>40,990</u>	<u>13,540,987</u>
<i>Total liabilities and fund balances</i>	<u>\$ 8,124</u>	<u>\$ 6,918</u>	<u>\$ 29,822</u>	<u>\$ 3,155</u>	<u>\$ 37,063</u>	<u>\$ 40,990</u>	<u>\$ 19,338,160</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	Entitlement IDEA-B 24106	New Mexico Autism Project 24108	Preschool IDEA-B 24109
<i>Revenues:</i>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-
Federal grants	9,248,613	-	-	44,555	5,746,166	10,584	115,108
Charges for services	2,022,327	463,106	1,332,954	-	-	-	-
Miscellaneous	-	-	12,365	-	-	-	-
Interest	4,918	975	1,688	-	-	-	-
<i>Total revenues</i>	<u>11,275,858</u>	<u>464,081</u>	<u>1,347,007</u>	<u>44,555</u>	<u>5,746,166</u>	<u>10,584</u>	<u>115,108</u>
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	-	403,823	1,282,479	944	2,230,124	6,839	112,509
Support Services							
Students	-	-	-	42,605	3,231,248	3,745	-
Instruction	-	-	-	-	-	-	-
General Administration	251,047	-	-	1,006	129,739	-	2,599
School Administration	-	-	-	-	395	-	-
Central Services	-	-	-	-	35,718	-	-
Operation & Maintenance of Plant	-	-	-	-	3,298	-	-
Student Transportation	-	-	-	-	115,644	-	-
Food Services Operations	10,956,446	-	-	-	-	-	-
Community Service	-	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-
<i>Total expenditures</i>	<u>11,207,493</u>	<u>403,823</u>	<u>1,282,479</u>	<u>44,555</u>	<u>5,746,166</u>	<u>10,584</u>	<u>115,108</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>68,365</u>	<u>60,258</u>	<u>64,528</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>							
Proceeds from bond issues	-	-	-	-	-	-	-
Operating transfers in	107,575	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>107,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>175,940</u>	<u>60,258</u>	<u>64,528</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>5,644,457</u>	<u>598,508</u>	<u>1,149,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 5,820,397</u>	<u>\$ 658,766</u>	<u>\$ 1,213,697</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
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	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private School 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	492,945	27,272	1,671	306,100	208,944
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>492,945</u>	<u>27,272</u>	<u>1,671</u>	<u>306,100</u>	<u>208,944</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	435,799	19,876	1,633	-	189,279
Support Services					
Students	46,016	6,780	-	-	-
Instruction	-	-	-	-	10,258
General Administration	11,130	616	38	-	4,718
School Administration	-	-	-	-	-
Central Services	-	-	-	-	4,689
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	306,100	-
Community Service	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	<u>492,945</u>	<u>27,272</u>	<u>1,671</u>	<u>306,100</u>	<u>208,944</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Proceeds from bond issues	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

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	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	282,832	1,506,388	28,305
Charges for services	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>282,832</u>	<u>1,506,388</u>	<u>28,305</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	274,747	994,858	28,305
Support Services			
Students	254	563	-
Instruction	790	476,955	-
General Administration	6,386	34,012	-
School Administration	132	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Food Services Operations	-	-	-
Community Service	523	-	-
Facilities, Materials and Supplies	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond Issuance Costs	-	-	-
<i>Total expenditures</i>	<u>282,832</u>	<u>1,506,388</u>	<u>28,305</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Proceeds from bond issues	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
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	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins Career and Technical Education 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	176,151	16,889	40,584	80,474	2,688	24,135
Charges for services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>176,151</u>	<u>16,889</u>	<u>40,584</u>	<u>80,474</u>	<u>2,688</u>	<u>24,135</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	170,398	16,819	38,881	77,477	1,608	19,322
Support Services						
Students	1,574	35	1,703	-	-	1,307
Instruction	202	35	-	-	-	-
General Administration	3,977	-	-	1,817	-	546
School Administration	-	-	-	1,180	1,080	2,960
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>176,151</u>	<u>16,889</u>	<u>40,584</u>	<u>80,474</u>	<u>2,688</u>	<u>24,135</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

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	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	2,442,532	72,893	4,337	15,310	227,660	2,121,549
Charges for services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	3,141
<i>Total revenues</i>	<u>2,442,532</u>	<u>72,893</u>	<u>4,337</u>	<u>15,310</u>	<u>227,660</u>	<u>2,124,690</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,286,958	72,893	1,929	-	-	-
Support Services						
Students	732,393	-	2,310	15,310	-	1,885,816
Instruction	237,568	-	-	-	-	-
General Administration	50,229	-	98	-	5,141	-
School Administration	70,179	-	-	-	-	299
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	65,205	-	-	-	-	2,100
Student Transportation	-	-	-	-	-	-
Food Services Operations	-	-	-	-	222,519	-
Community Service	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>2,442,532</u>	<u>72,893</u>	<u>4,337</u>	<u>15,310</u>	<u>227,660</u>	<u>1,888,215</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-	-	236,475
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-	-	236,475
<i>Fund balances - beginning of year (deficit)</i>	-	-	-	-	-	3,435,730
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,672,205</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

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	DOD Educational Activity Support for Student Achievement 25261	SCIAD 26136	NEA Foundation 26145	Paso Del Norte Health Foundation 26153
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,089	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	3,671
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,089</u>	<u>-</u>	<u>-</u>	<u>3,671</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,089	-	-	3,539
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	69
School Administration	-	-	-	-
Central Services	-	-	-	63
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>19,089</u>	<u>-</u>	<u>-</u>	<u>3,671</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	(24)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(24)</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>946</u>	<u>24</u>	<u>3,674</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 946</u>	<u>\$ -</u>	<u>\$ 3,674</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
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	Toyota Family Literacy Program 26192	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	57,934
Federal grants	-	-	-
Charges for services	-	-	-
Miscellaneous	-	1,000,521	-
Interest	-	1,831	-
<i>Total revenues</i>	<u>-</u>	<u>1,002,352</u>	<u>57,934</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	1,245,790	57,934
Support Services			
Students	-	11,533	-
Instruction	-	43,465	-
General Administration	-	32,272	-
School Administration	-	-	-
Central Services	-	565	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Facilities, Materials and Supplies	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond Issuance Costs	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,333,625</u>	<u>57,934</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(331,273)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Proceeds from bond issues	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(331,273)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>443</u>	<u>2,394,490</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 443</u>	<u>\$ 2,063,217</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
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Statement B-2
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	2012 G.O. Bonds Student Library 27107	New Mexico Reads to Lead K3 27114
<i>Revenues:</i>		
Property taxes	\$ -	\$ -
State grants	729	256,215
Federal grants	-	-
Charges for services	-	-
Miscellaneous	-	-
Interest	-	-
<i>Total revenues</i>	<u>729</u>	<u>256,215</u>
<i>Expenditures:</i>		
<i>Current:</i>		
Instruction	-	256,215
Support Services		
Students	-	-
Instruction	729	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Food Services Operations	-	-
Community Service	-	-
Facilities, Materials, and Supplies	-	-
Capital outlay	-	-
Debt service		
Principal	-	-
Interest	-	-
Bond Issuance Costs	-	-
<i>Total expenditures</i>	<u>729</u>	<u>256,215</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>		
Proceeds from bond issues	-	-
Operating transfers in	-	-
Operating transfers out	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Statement B-2
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	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	NM Grown FVV 27183	College Counselor Initiative 27189	Student Parent Portal 27192
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	80,639	2,471,927	3,504	120,218	39,960
Federal grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>80,639</u>	<u>2,471,927</u>	<u>3,504</u>	<u>120,218</u>	<u>39,960</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	1,931,610	-	120,218	-
Support Services					
Students	-	104,507	-	-	-
Instruction	-	64,041	-	-	39,960
General Administration	-	-	-	-	-
School Administration	-	133,307	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	4,411	-	-	-
Student Transportation	-	234,051	-	-	-
Food Services Operations	80,639	-	3,504	-	-
Community Service	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	<u>80,639</u>	<u>2,471,927</u>	<u>3,504</u>	<u>120,218</u>	<u>39,960</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Proceeds from bond issues	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Statement B-2
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	REGN Alliance Science/Engr Math NMSU 28160	GRADS Child Care 28189	GRADS Instruction 28190	Safe Routes to School DOH 28199
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,495	18,669	40,506
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,495</u>	<u>18,669</u>	<u>40,506</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,797	18,669	-
Support Services				
Students	-	-	-	43,849
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	698	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,495</u>	<u>18,669</u>	<u>43,849</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,343)</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,343)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>5,862</u>	<u>-</u>	<u>-</u>	<u>27,079</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 5,862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,736</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Statement B-2
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	GRADS Plus 28203	Private Dir Grants (Categorical) 29102	School Based Health Care 29130	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	18,245	-	-	3,111,041
Federal grants	-	-	-	23,263,774
Charges for services	-	-	-	3,818,387
Miscellaneous	-	3,500	-	1,020,057
Interest	-	-	-	12,553
<i>Total revenues</i>	<u>18,245</u>	<u>3,500</u>	<u>-</u>	<u>31,225,812</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,116	8,684	-	11,345,161
Support Services				
Students	4,129	-	15,992	6,151,669
Instruction	-	2,572	-	876,575
General Administration	-	-	-	535,440
School Administration	-	-	-	210,230
Central Services	-	9,255	-	50,290
Operation & Maintenance of Plant	-	-	-	75,014
Student Transportation	-	-	-	349,695
Food Services Operations	-	-	-	11,569,208
Community Service	-	-	-	523
Facilities, Materials, and Supplies	-	-	-	-
Capital outlay	-	-	25,972	25,972
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>18,245</u>	<u>20,511</u>	<u>41,964</u>	<u>31,189,777</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(17,011)</u>	<u>(41,964)</u>	<u>36,035</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	107,575
Operating transfers out	-	-	-	(24)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,551</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(17,011)</u>	<u>(41,964)</u>	<u>143,586</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>54,065</u>	<u>82,954</u>	<u>13,397,401</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 37,054</u>	<u>\$ 40,990</u>	<u>\$ 13,540,987</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOOD SERVICES SPECIAL REVENUE FUND (21000)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,500,000	8,500,000	9,248,613	748,613
Charges for services	2,115,000	2,115,000	2,022,327	(92,673)
Miscellaneous	693,956	693,956	-	(693,956)
Interest	10,000	10,000	4,918	(5,082)
<i>Total revenues</i>	<u>11,318,956</u>	<u>11,318,956</u>	<u>11,275,858</u>	<u>(43,098)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	257,000	251,047	5,953
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	14,997,403	16,483,304	10,946,698	5,536,606
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,997,403</u>	<u>16,740,304</u>	<u>11,197,745</u>	<u>5,542,559</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,678,447)</u>	<u>(5,421,348)</u>	<u>78,113</u>	<u>5,499,461</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,678,447	5,421,348	-	(5,421,348)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,678,447</u>	<u>5,421,348</u>	<u>-</u>	<u>(5,421,348)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>78,113</u>	<u>78,113</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,421,349</u>	<u>5,421,349</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,499,462</u>	<u>\$ 5,499,462</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			97,827	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 175,940</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ATHLETICS SPECIAL REVENUE FUND (22000)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	428,000	428,000	463,106	35,106
Miscellaneous	-	-	-	-
Interest	-	-	975	975
<i>Total revenues</i>	<u>428,000</u>	<u>428,000</u>	<u>464,081</u>	<u>36,081</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	821,256	1,026,509	403,823	622,686
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>821,256</u>	<u>1,026,509</u>	<u>403,823</u>	<u>622,686</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(393,256)</u>	<u>(598,509)</u>	<u>60,258</u>	<u>658,767</u>
<i>Other financing sources (uses):</i>				
Designated cash	393,256	598,509	-	(598,509)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>393,256</u>	<u>598,509</u>	<u>-</u>	<u>(598,509)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>60,258</u>	<u>60,258</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>598,509</u>	<u>598,509</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 658,767</u>	<u>\$ 658,767</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 60,258</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (23000)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	1,640,031	1,640,031	1,332,954	(307,077)
Miscellaneous	-	-	12,365	12,365
Interest	-	-	1,688	1,688
<i>Total revenues</i>	<u>1,640,031</u>	<u>1,640,031</u>	<u>1,347,007</u>	<u>(293,024)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,939,268	2,791,972	1,293,308	1,498,664
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,939,268</u>	<u>2,791,972</u>	<u>1,293,308</u>	<u>1,498,664</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,299,237)</u>	<u>(1,151,941)</u>	<u>53,699</u>	<u>1,205,640</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,299,237	1,151,941	-	(1,151,941)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,299,237</u>	<u>1,151,941</u>	<u>-</u>	<u>(1,151,941)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>53,699</u>	<u>53,699</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,151,940</u>	<u>1,151,940</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,205,639</u>	<u>\$ 1,205,639</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			10,829	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 64,528</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	80,000	78,340	41,579	(36,761)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,000</u>	<u>78,340</u>	<u>41,579</u>	<u>(36,761)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	17,263	14,763	944	13,819
Support Services				
Students	60,930	59,270	42,605	16,665
Instruction	-	-	-	-
General Administration	1,807	1,807	1,006	801
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	2,500	-	2,500
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>80,000</u>	<u>78,340</u>	<u>44,555</u>	<u>33,785</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,976)</u>	<u>(2,976)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,976)</u>	<u>(2,976)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,326)</u>	<u>(5,326)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,302)</u>	<u>\$ (8,302)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 2,976	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ENTITLEMENT IDEA-B (24106)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,771,061	7,932,614	6,705,436	(1,227,178)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,771,061</u>	<u>7,932,614</u>	<u>6,705,436</u>	<u>(1,227,178)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,979,634	3,166,577	2,230,124	936,453
Support Services				
Students	2,558,603	4,260,213	3,231,248	1,028,965
Instruction	-	-	-	-
General Administration	110,212	183,212	129,739	53,473
School Administration	-	1,000	395	605
Central Services	37,612	37,612	35,718	1,894
Operation & Maintenance of Plant	10,000	10,000	3,298	6,702
Student Transportation	75,000	274,000	115,644	158,356
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,771,061</u>	<u>7,932,614</u>	<u>5,746,166</u>	<u>2,186,448</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>959,270</u>	<u>959,270</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>959,270</u>	<u>959,270</u>
<i>Cash or fund balances - beginning of year (deficit), as restated</i>	<u>-</u>	<u>-</u>	<u>(2,169,388)</u>	<u>(2,169,388)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,210,118)</u>	<u>\$ (1,210,118)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (959,270)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NEW MEXICO AUTISM PROJECT (24108)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	11,000	4,410	(6,590)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,000</u>	<u>4,410</u>	<u>(6,590)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,000	6,839	161
Support Services				
Students	-	4,000	3,745	255
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,000</u>	<u>10,584</u>	<u>416</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,174)</u>	<u>(6,174)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,174)</u>	<u>(6,174)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,174)</u>	<u>\$ (6,174)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 6,174	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	120,017	141,499	118,315	(23,184)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>120,017</u>	<u>141,499</u>	<u>118,315</u>	<u>(23,184)</u>
<i>Expenditures:</i>				
Current:				
Instruction	117,307	138,293	112,509	25,784
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,710	3,206	2,599	607
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>120,017</u>	<u>141,499</u>	<u>115,108</u>	<u>26,391</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,207</u>	<u>3,207</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,207</u>	<u>3,207</u>
<i>Cash or fund balances - beginning of year (deficit) as restated</i>	<u>-</u>	<u>-</u>	<u>(30,494)</u>	<u>(30,494)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,287)</u>	<u>\$ (27,287)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,207)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement B-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	530,663	530,663	563,652	32,989
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>530,663</u>	<u>530,663</u>	<u>563,652</u>	<u>32,989</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	441,959	466,063	435,799	30,264
Support Services				
Students	76,722	52,618	46,016	6,602
Instruction	-	-	-	-
General Administration	11,982	11,982	11,130	852
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>530,663</u>	<u>530,663</u>	<u>492,945</u>	<u>37,718</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>70,707</u>	<u>70,707</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>70,707</u>	<u>70,707</u>
<i>Cash or fund balances - beginning of year (deficit) as restated</i>	<u>-</u>	<u>-</u>	<u>(163,588)</u>	<u>(163,588)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (92,881)</u>	<u>\$ (92,881)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (70,707)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,800	33,387	40,063	6,676
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,800</u>	<u>33,387</u>	<u>40,063</u>	<u>6,676</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	20,087	19,876	211
Support Services				
Students	28,150	12,650	6,780	5,870
Instruction	-	-	-	-
General Administration	650	650	616	34
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,800</u>	<u>33,387</u>	<u>27,272</u>	<u>6,115</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,791</u>	<u>12,791</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,791</u>	<u>12,791</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(28,380)</u>	<u>(28,380)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,589)</u>	<u>\$ (15,589)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (12,791)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IDEA-B PRIVATE SCHOOLS SPECIAL REVENUE FUND (24115)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,904	6,311	5,594	(717)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,904</u>	<u>6,311</u>	<u>5,594</u>	<u>(717)</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,794	6,169	1,633	4,536
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	110	142	38	104
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,904</u>	<u>6,311</u>	<u>1,671</u>	<u>4,640</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,923</u>	<u>3,923</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,923</u>	<u>3,923</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,594)</u>	<u>(5,594)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,671)</u>	<u>\$ (1,671)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,923)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FRESH FRUIT AND VEGETABLES SPECIAL REVENUE FUND (24118)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	364,478	287,722	(76,756)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>364,478</u>	<u>287,722</u>	<u>(76,756)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	364,478	306,100	58,378
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>364,478</u>	<u>306,100</u>	<u>58,378</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,378)</u>	<u>(18,378)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(18,378)</u>	<u>(18,378)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(98)</u>	<u>(98)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,476)</u>	<u>\$ (18,476)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 18,378	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND (24119)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-14

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	265,330	314,411	49,081
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>265,330</u>	<u>314,411</u>	<u>49,081</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	240,417	189,279	51,138
Support Services				
Students	-	-	-	-
Instruction	-	14,227	10,258	3,969
General Administration	-	5,991	4,718	1,273
School Administration	-	-	-	-
Central Services	-	4,695	4,689	6
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>265,330</u>	<u>208,944</u>	<u>56,386</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>105,467</u>	<u>105,467</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>105,467</u>	<u>105,467</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(205,670)</u>	<u>(205,670)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (100,203)</u>	<u>\$ (100,203)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (105,467)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-15

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	227,196	374,530	310,907	(63,623)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>227,196</u>	<u>374,530</u>	<u>310,907</u>	<u>(63,623)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	214,252	353,486	274,747	78,739
Support Services				
Students	-	800	254	546
Instruction	1,000	4,500	790	3,710
General Administration	4,544	7,344	6,386	958
School Administration	-	1,000	132	868
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	7,400	7,400	523	6,877
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>227,196</u>	<u>374,530</u>	<u>282,832</u>	<u>91,698</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>28,075</u>	<u>28,075</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>28,075</u>	<u>28,075</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(97,798)</u>	<u>(97,798)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (69,723)</u>	<u>\$ (69,723)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (28,075)	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-16

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,204,335	1,735,920	2,210,881	474,961
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,204,335</u>	<u>1,735,920</u>	<u>2,210,881</u>	<u>474,961</u>
<i>Expenditures:</i>				
Current:				
Instruction	771,087	1,197,793	994,858	202,935
Support Services				
Students	-	-	563	(563)
Instruction	405,428	498,028	476,955	21,073
General Administration	27,820	40,099	34,012	6,087
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,204,335</u>	<u>1,735,920</u>	<u>1,506,388</u>	<u>229,532</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>704,493</u>	<u>704,493</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>704,493</u>	<u>704,493</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,005,977)</u>	<u>(1,005,977)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (301,484)</u>	<u>\$ (301,484)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (704,493)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-17

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	28,306	28,305	(1)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,306</u>	<u>28,305</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	28,306	28,305	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,306</u>	<u>28,305</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND (24174)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-18

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	210,580	281,215	182,495	(98,720)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>210,580</u>	<u>281,215</u>	<u>182,495</u>	<u>(98,720)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	192,825	261,834	170,398	91,436
Support Services				
Students	6,000	6,000	1,574	4,426
Instruction	2,000	2,000	202	1,798
General Administration	4,755	6,381	3,977	2,404
School Administration	5,000	5,000	-	5,000
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>210,580</u>	<u>281,215</u>	<u>176,151</u>	<u>105,064</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,344</u>	<u>6,344</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,344</u>	<u>6,344</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(44,253)</u>	<u>(44,253)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,909)</u>	<u>\$ (37,909)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (6,344)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS SECONDARY - PY OBLIGATION SPECIAL REVENUE FUND (24175)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-19

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	18,210	16,889	(1,321)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,210</u>	<u>16,889</u>	<u>(1,321)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	18,140	16,819	1,321
Support Services				
Students	-	35	35	-
Instruction	-	35	35	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,210</u>	<u>16,889</u>	<u>1,321</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 CARL D. PERKINS CAREER AND TECHNICAL EDUCATION (24176)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement B-20

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	108,532	36,277	(72,255)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>108,532</u>	<u>36,277</u>	<u>(72,255)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	99,210	38,881	60,329
Support Services				
Students	-	9,322	1,703	7,619
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>108,532</u>	<u>40,584</u>	<u>67,948</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,307)</u>	<u>(4,307)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,307)</u>	<u>(4,307)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,307)</u>	<u>\$ (4,307)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 4,307	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 CARL D. PERKINS HSTW - CURRENT SPECIAL REVENUE FUND (24180)
 FOR THE YEAR ENDING JUNE 30, 2015**

Statement B-21

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	56,985	88,167	95,369	7,202
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>56,985</u>	<u>88,167</u>	<u>95,369</u>	<u>7,202</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	55,488	84,063	77,477	6,586
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,497	2,204	1,817	387
School Administration	-	1,900	1,180	720
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>56,985</u>	<u>88,167</u>	<u>80,474</u>	<u>7,693</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,895</u>	<u>14,895</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>14,895</u>	<u>14,895</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(53,091)</u>	<u>(53,091)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (38,196)</u>	<u>\$ (38,196)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (14,895)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 CARL D. PERKINS HSTW - PY OBLIGATION SPECIAL REVENUE FUND (24181)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement B-22

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,700	2,688	(12)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,700</u>	<u>2,688</u>	<u>(12)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,620	1,608	12
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,080	1,080	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,700</u>	<u>2,688</u>	<u>12</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D. PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND (24182)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-23

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	46,206	20,181	(26,025)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>46,206</u>	<u>20,181</u>	<u>(26,025)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	38,650	19,322	19,328
Support Services				
Students	-	1,307	1,307	-
Instruction	-	-	-	-
General Administration	-	828	546	282
School Administration	-	5,421	2,995	2,426
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>46,206</u>	<u>24,170</u>	<u>22,036</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,989)</u>	<u>(3,989)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,989)</u>	<u>(3,989)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,237)</u>	<u>(5,237)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,226)</u>	<u>\$ (9,226)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 3,954	
Adjustments to expenditures			35	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
HEADSTART SPECIAL REVENUE FUND (25127)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-24

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,731,870	2,935,253	2,446,782	(488,471)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,731,870</u>	<u>2,935,253</u>	<u>2,446,782</u>	<u>(488,471)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,279,255	1,498,462	1,286,958	211,504
Support Services				
Students	625,081	740,745	732,393	8,352
Instruction	211,277	239,773	237,568	2,205
General Administration	61,681	61,681	50,229	11,452
School Administration	514,576	71,068	70,179	889
Central Services	-	-	-	-
Operation & Maintenance of Plant	40,000	275,992	65,205	210,787
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	47,532	-	47,532
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,731,870</u>	<u>2,935,253</u>	<u>2,442,532</u>	<u>492,721</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,250</u>	<u>4,250</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,250</u>	<u>4,250</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(425,784)</u>	<u>(425,784)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (421,534)</u>	<u>\$ (421,534)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (4,250)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE XX HEALTH & SOCIAL SERVICES SPECIAL REVENUE FUND (25129)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-25

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	171,360	171,360	72,893	(98,467)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>171,360</u>	<u>171,360</u>	<u>72,893</u>	<u>(98,467)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	171,360	171,360	72,893	98,467
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>171,360</u>	<u>171,360</u>	<u>72,893</u>	<u>98,467</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-26

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	5,478	5,478
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,478</u>	<u>5,478</u>
<i>Expenditures:</i>				
Current:				
Instruction	7,500	7,500	1,929	5,571
Support Services				
Students	6,713	6,713	2,310	4,403
Instruction	-	-	-	-
General Administration	325	325	98	227
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,538</u>	<u>14,538</u>	<u>4,337</u>	<u>10,201</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,538)</u>	<u>(14,538)</u>	<u>1,141</u>	<u>15,679</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,538	14,538	-	(14,538)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>14,538</u>	<u>14,538</u>	<u>-</u>	<u>(14,538)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,538</u>	<u>14,538</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,679</u>	<u>\$ 15,679</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (1,141)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SAFE ROUTES TO SCHOOL NMDOT SPECIAL REVENUE FUND (25146)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-27

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	28,153	11,249	(16,904)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,153</u>	<u>11,249</u>	<u>(16,904)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	27,438	15,310	12,128
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	715	-	715
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,153</u>	<u>15,310</u>	<u>12,843</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,061)</u>	<u>(4,061)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,061)</u>	<u>(4,061)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,702)</u>	<u>(5,702)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,763)</u>	<u>\$ (9,763)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 4,061	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOOD STAMPS NUTRITION SPECIAL REVENUE FUND (25150)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-28

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	66,619	286,846	189,918	(96,928)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>66,619</u>	<u>286,846</u>	<u>189,918</u>	<u>(96,928)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	5,613	5,141	472
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	66,619	281,233	222,519	58,714
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,619</u>	<u>286,846</u>	<u>227,660</u>	<u>59,186</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(37,742)</u>	<u>(37,742)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(37,742)</u>	<u>(37,742)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(19,193)</u>	<u>(19,193)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (56,935)</u>	<u>\$ (56,935)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 37,742	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-29

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,200,000	1,200,000	2,121,549	921,549
Miscellaneous	-	-	-	-
Interest	-	-	3,141	3,141
<i>Total revenues</i>	<u>1,200,000</u>	<u>1,200,000</u>	<u>2,124,690</u>	<u>924,690</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	2,753,281	2,753,281	1,887,286	865,995
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	3,500	3,500	299	3,201
Central Services	-	-	-	-
Operation & Maintenance of Plant	5,000	5,000	2,100	2,900
Student Transportation	-	-	-	-
Other Support Services	700,000	700,000	-	700,000
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,461,781</u>	<u>3,461,781</u>	<u>1,889,685</u>	<u>1,572,096</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,261,781)</u>	<u>(2,261,781)</u>	<u>235,005</u>	<u>2,496,786</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,261,781	2,261,781	-	(2,261,781)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,261,781</u>	<u>2,261,781</u>	<u>-</u>	<u>(2,261,781)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>235,005</u>	<u>235,005</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,439,015</u>	<u>3,439,015</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,674,020</u>	<u>\$ 3,674,020</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			1,470	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 236,475</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DOD EDUCATIONAL ACTIVITY SUPPORT FOR STUDENT ACHIEVEMENT SPECIAL REVENUE FUND (25261)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-30

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,116	19,089	(27)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,116</u>	<u>19,089</u>	<u>(27)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,116	19,089	27
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,116</u>	<u>19,089</u>	<u>27</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SCIAD SPECIAL REVENUE FUND (26136)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-31

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	946	-	946
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>946</u>	<u>-</u>	<u>946</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(946)</u>	<u>-</u>	<u>946</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	946	-	(946)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>946</u>	<u>-</u>	<u>(946)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>946</u>	<u>946</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 946</u>	<u>\$ 946</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NEA FOUNDATION SPECIAL REVENUE FUND (26145)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-32

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(24)	(24)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(24)</u>	<u>(24)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24)</u>	<u>(24)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24</u>	<u>24</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (24)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PASEO DEL NORTE HEALTH FOUNDATION SPECIAL REVENUE FUND (26153)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-33

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	3,671	3,671
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,671</u>	<u>3,671</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,449	3,539	(90)
Support Services				
Students	3,225	-	-	-
Instruction	-	-	-	-
General Administration	75	75	69	6
School Administration	-	-	-	-
Central Services	-	-	63	(63)
Operation & Maintenance of Plant	-	150	-	150
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,300</u>	<u>3,674</u>	<u>3,671</u>	<u>3</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,300)</u>	<u>(3,674)</u>	<u>-</u>	<u>3,674</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,300	3,674	-	(3,674)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,300</u>	<u>3,674</u>	<u>-</u>	<u>(3,674)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,674</u>	<u>3,674</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,674</u>	<u>\$ 3,674</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TOYOTA FAMILY LITERACY PROGRAM SPECIAL REVENUE FUND (26192)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-34

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	443	443	-	443
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>443</u>	<u>443</u>	<u>-</u>	<u>443</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(443)</u>	<u>(443)</u>	<u>-</u>	<u>443</u>
<i>Other financing sources (uses):</i>				
Designated cash	443	443	-	(443)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>443</u>	<u>443</u>	<u>-</u>	<u>(443)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>443</u>	<u>443</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 443</u>	<u>\$ 443</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SPACEPORT GRT GRANT DONA ANA COUNTY SPECIAL REVENUE FUND (26204)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-35

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,518,890	1,518,890
Interest	-	-	1,831	1,831
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,520,721</u>	<u>1,520,721</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,312,573	2,812,573	1,315,322	1,497,251
Support Services				
Students	12,028	12,028	11,533	495
Instruction	141,818	141,818	41,474	100,344
General Administration	33,870	33,870	32,272	1,598
School Administration	-	-	-	-
Central Services	-	-	565	(565)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,500,289</u>	<u>3,000,289</u>	<u>1,401,166</u>	<u>1,599,123</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,500,289)</u>	<u>(3,000,289)</u>	<u>119,555</u>	<u>3,119,844</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,500,289	3,000,289	-	(3,000,289)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,500,289</u>	<u>3,000,289</u>	<u>-</u>	<u>(3,000,289)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>119,555</u>	<u>119,555</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,988,349</u>	<u>1,988,349</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,107,904</u>	<u>\$ 2,107,904</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (518,369)	
Adjustments to expenditures			67,541	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (331,273)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-36

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	57,934	61,089	3,155
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>57,934</u>	<u>61,089</u>	<u>3,155</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	57,934	57,934	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>57,934</u>	<u>57,934</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,155</u>	<u>3,155</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,155</u>	<u>3,155</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(11,845)</u>	<u>(11,845)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,690)</u>	<u>\$ (8,690)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,155)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
2012 G.O. BONDS STUDENT LIBRARY SPECIAL REVENUE FUND (27107)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-37

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	729	-	(729)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>729</u>	<u>-</u>	<u>(729)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	729	729	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>729</u>	<u>729</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(729)</u>	<u>(729)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(729)</u>	<u>(729)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (729)</u>	<u>\$ (729)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 729	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NEW MEXICO READS TO LEAD K3 SPECIAL REVENUE FUND (27114)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-38

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	260,000	260,000	240,161	(19,839)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>260,000</u>	<u>260,000</u>	<u>240,161</u>	<u>(19,839)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	260,000	260,000	256,215	3,785
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>260,000</u>	<u>260,000</u>	<u>256,215</u>	<u>3,785</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,054)</u>	<u>(16,054)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(16,054)</u>	<u>(16,054)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,054)</u>	<u>\$ (36,054)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 16,054	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement B-39

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	80,639	80,639	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>80,639</u>	<u>80,639</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	80,639	80,639	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>80,639</u>	<u>80,639</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND (27166)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-40

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,705,873	2,479,373	846,129	(1,633,244)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,705,873</u>	<u>2,479,373</u>	<u>846,129</u>	<u>(1,633,244)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,356,596	1,944,874	1,931,610	13,264
Support Services				
Students	78,903	102,343	104,507	(2,164)
Instruction	1,406	62,672	64,041	(1,369)
General Administration	-	-	-	-
School Administration	108,968	127,099	133,307	(6,208)
Central Services	-	7,316	-	7,316
Operation & Maintenance of Plant	-	1,094	4,411	(3,317)
Student Transportation	160,000	233,975	234,051	(76)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,705,873</u>	<u>2,479,373</u>	<u>2,471,927</u>	<u>7,446</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,625,798)</u>	<u>(1,625,798)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,625,798)</u>	<u>(1,625,798)</u>
<i>Cash or fund balances - beginning of year as restated</i>	<u>-</u>	<u>-</u>	<u>(41,486)</u>	<u>(41,486)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,667,284)</u>	<u>\$ (1,667,284)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 1,625,798	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NM GROWN FVV SPECIAL REVENUE FUND (27183)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-41

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,000	591	(9,409)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>591</u>	<u>(9,409)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	10,000	3,504	6,496
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>3,504</u>	<u>6,496</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,913)</u>	<u>(2,913)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,913)</u>	<u>(2,913)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(591)</u>	<u>(591)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,504)</u>	<u>\$ (3,504)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 2,913	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
COLLEGE COUNSELOR INITIATIVE (27189)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-42

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	130,000	-	(130,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>130,000</u>	<u>-</u>	<u>(130,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	130,000	120,218	9,782
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>130,000</u>	<u>120,218</u>	<u>9,782</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(120,218)</u>	<u>(120,218)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(120,218)</u>	<u>(120,218)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (120,218)</u>	<u>\$ (120,218)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 120,218	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
STUDENT PARENT PORTAL (27192)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-43

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	39,960	-	(39,960)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>39,960</u>	<u>-</u>	<u>(39,960)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	39,960	39,960	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,960</u>	<u>39,960</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,960)</u>	<u>(39,960)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(39,960)</u>	<u>(39,960)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,960)</u>	<u>\$ (39,960)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 39,960	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
REGN ALLIANCE SCIENCE/ENGR/MATH NMSU SPECIAL REVENUE FUND (28160)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-44

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,861	5,861	-	(5,861)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,861</u>	<u>5,861</u>	<u>-</u>	<u>(5,861)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,861	5,861	-	5,861
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,861</u>	<u>5,861</u>	<u>-</u>	<u>5,861</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,861</u>	<u>5,861</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,861</u>	<u>\$ 5,861</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS - CHILD CARE SPECIAL REVENUE FUND (28189)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-45

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	9,975	3,000	100	(2,900)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,975</u>	<u>3,000</u>	<u>100</u>	<u>(2,900)</u>
<i>Expenditures:</i>				
Current:				
Instruction	16,744	12,770	1,797	10,973
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	850	698	152
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>16,744</u>	<u>13,620</u>	<u>2,495</u>	<u>11,125</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,769)</u>	<u>(10,620)</u>	<u>(2,395)</u>	<u>8,225</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,769	10,620	-	(10,620)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,769</u>	<u>10,620</u>	<u>-</u>	<u>(10,620)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,395)</u>	<u>(2,395)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,620</u>	<u>10,620</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,225</u>	<u>\$ 8,225</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 2,395	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS - INSTRUCTION SPECIAL REVENUE FUND (28190)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-46

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	14,000	22,500	9,405	(13,095)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,000</u>	<u>22,500</u>	<u>9,405</u>	<u>(13,095)</u>
<i>Expenditures:</i>				
Current:				
Instruction	14,000	38,314	18,669	19,645
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,000</u>	<u>38,314</u>	<u>18,669</u>	<u>19,645</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(15,814)</u>	<u>(9,264)</u>	<u>6,550</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	15,814	-	(15,814)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>15,814</u>	<u>-</u>	<u>(15,814)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,264)</u>	<u>(9,264)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,815</u>	<u>15,815</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,551</u>	<u>\$ 6,551</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 9,264	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SAFE ROUTES TO SCHOOL DOH SPECIAL REVENUE FUND (28199)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-47

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	41,627	38,248	(3,379)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>41,627</u>	<u>38,248</u>	<u>(3,379)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	11,250	65,461	38,349	27,112
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,250</u>	<u>65,461</u>	<u>38,349</u>	<u>27,112</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(11,250)</u>	<u>(23,834)</u>	<u>(101)</u>	<u>23,733</u>
<i>Other financing sources (uses):</i>				
Designated cash	11,250	23,834	-	(23,834)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>11,250</u>	<u>23,834</u>	<u>-</u>	<u>(23,834)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(101)</u>	<u>(101)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,836</u>	<u>23,836</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,735</u>	<u>\$ 23,735</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 2,258	
Adjustments to expenditures			(5,500)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,343)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS PLUS SPECIAL REVENUE FUND (28203)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-48

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	10,000	39,126	18,245	(20,881)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,000</u>	<u>39,126</u>	<u>18,245</u>	<u>(20,881)</u>
<i>Expenditures:</i>				
Current:				
Instruction	10,000	25,711	13,709	12,002
Support Services				
Students	-	17,839	4,129	13,710
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>43,550</u>	<u>17,838</u>	<u>25,712</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(4,424)</u>	<u>407</u>	<u>4,831</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	4,424	-	(4,424)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,424</u>	<u>-</u>	<u>(4,424)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>407</u>	<u>407</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,424</u>	<u>4,424</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,831</u>	<u>\$ 4,831</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			(407)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND (29102)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-49

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	3,500	3,500
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
<i>Expenditures:</i>				
Current:				
Instruction	25,168	35,549	8,684	26,865
Support Services				
Students	-	-	-	-
Instruction	4,487	4,487	2,572	1,915
General Administration	-	-	-	-
School Administration	1,000	1,000	-	1,000
Central Services	13,032	13,032	9,255	3,777
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,687</u>	<u>54,068</u>	<u>20,511</u>	<u>33,557</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(43,687)</u>	<u>(54,068)</u>	<u>(17,011)</u>	<u>37,057</u>
<i>Other financing sources (uses):</i>				
Designated cash	43,687	54,068	-	(54,068)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>43,687</u>	<u>54,068</u>	<u>-</u>	<u>(54,068)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(17,011)</u>	<u>(17,011)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>54,065</u>	<u>54,065</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,054</u>	<u>\$ 37,054</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (17,011)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND (29130)
FOR THE YEAR ENDING JUNE 30, 2015

Statement B-50

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	97,862	61,955	24,992	36,963
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	30,000	25,971	4,029
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>97,862</u>	<u>91,955</u>	<u>50,963</u>	<u>40,992</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(97,862)</u>	<u>(91,955)</u>	<u>(50,963)</u>	<u>40,992</u>
<i>Other financing sources (uses):</i>				
Designated cash	97,862	91,955	-	(91,955)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>97,862</u>	<u>91,955</u>	<u>-</u>	<u>(91,955)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(50,963)</u>	<u>(50,963)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>91,954</u>	<u>91,954</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,991</u>	<u>\$ 40,991</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			8,999	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (41,964)</u>	

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CAPITAL PROJECTS FUNDS
JUNE 30, 2015**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Special Capital Outlay – Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Capital Improvements HB-33 (31600) – To account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of erecting, remodeling, making additions to, providing equipment for or furnishing public school buildings, purchasing or improving public school grounds.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2015

Statement C-1

	Special Capital Outlay - Local 31300	Capital Improvements SB-9 31700	Total
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 2,086,525	\$ 1,916,877	\$ 4,003,402
Investments	-	24,353	24,353
Accounts receivable			
Taxes	-	477,853	477,853
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>\$ 2,086,525</u>	<u>2,419,083</u>	<u>\$ 4,505,608</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	519,447	519,447
Due to government	-	45	45
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	-
Unspent ad valorem property tax	-	360,279	360,279
Unspent grant revenue	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>879,771</u>	<u>879,771</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for capital projects	2,086,525	1,539,312	3,625,837
Unassigned	-	-	-
<i>Total fund balance</i>	<u>2,086,525</u>	<u>1,539,312</u>	<u>3,625,837</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,086,525</u>	<u>\$ 2,419,083</u>	<u>\$ 4,505,608</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2015

Statement C-2

	Special Capital Outlay - Local 31300	Capital Improvements SB-9 31700	Total
<i>Revenues:</i>			
Property taxes	\$ -	\$ 6,167,742	\$ 6,167,742
State grants	-	-	-
Federal grants	-	-	-
Miscellaneous	1,969,210	28,743	1,997,953
Interest	1,148	1,863	3,011
<i>Total revenues</i>	<u>1,970,358</u>	<u>6,198,348</u>	<u>8,168,706</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	61,971	61,971
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Facilities, Materials and Supplies	-	-	-
Capital Outlay	165,030	8,582,500	8,747,530
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>165,030</u>	<u>8,644,471</u>	<u>8,809,501</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,805,328</u>	<u>(2,446,123)</u>	<u>(640,795)</u>
<i>Other financing sources (uses):</i>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,805,328</u>	<u>(2,446,123)</u>	<u>(640,795)</u>
<i>Fund balances - beginning of year</i>	<u>281,197</u>	<u>3,985,435</u>	<u>4,266,632</u>
<i>Fund balances - end of year</i>	<u>\$ 2,086,525</u>	<u>\$ 1,539,312</u>	<u>\$ 3,625,837</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
BOND BUILDING CAPITAL PROJECTS FUND (31100)
FOR THE YEAR ENDING JUNE 30, 2015

Statement C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	15,000,000	15,000,000	-	(15,000,000)
Interest	5,000	5,000	15,401	10,401
<i>Total revenues</i>	<u>15,005,000</u>	<u>15,005,000</u>	<u>15,401</u>	<u>(14,989,599)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	31,358,625	29,418,223	17,292,922	12,125,301
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,358,625</u>	<u>29,418,223</u>	<u>17,292,922</u>	<u>12,125,301</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(16,353,625)</u>	<u>(14,413,223)</u>	<u>(17,277,521)</u>	<u>(2,864,298)</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,353,625	(586,777)	-	586,777
Operating transfers	-	-	-	-
Proceeds from bond issues	15,000,000	15,000,000	15,026,519	26,519
<i>Total other financing sources (uses)</i>	<u>16,353,625</u>	<u>14,413,223</u>	<u>15,026,519</u>	<u>613,296</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,251,002)</u>	<u>(2,251,002)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,413,223</u>	<u>14,413,223</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,162,221</u>	<u>\$ 12,162,221</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (26,519)	
Adjustments to expenditures			163,076	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,114,445)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECTS FUND (31300)
FOR THE YEAR ENDING JUNE 30, 2015

Statement C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	72,558	1,969,210	1,896,652
Interest	-	-	1,148	1,148
<i>Total revenues</i>	<u>-</u>	<u>72,558</u>	<u>1,970,358</u>	<u>1,897,800</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	245,620	353,755	165,030	188,725
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>245,620</u>	<u>353,755</u>	<u>165,030</u>	<u>188,725</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(245,620)</u>	<u>(281,197)</u>	<u>1,805,328</u>	<u>2,086,525</u>
<i>Other financing sources (uses):</i>				
Designated cash	245,620	281,197	-	(281,197)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>245,620</u>	<u>281,197</u>	<u>-</u>	<u>(281,197)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,805,328</u>	<u>1,805,328</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>281,197</u>	<u>281,197</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,086,525</u>	<u>\$ 2,086,525</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,805,328</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
SPECIAL CAPITAL OUTLAY - CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)
FOR THE YEAR ENDING JUNE 30, 2015

Statement C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 8,882,893	\$ 8,882,893	\$ 9,058,607	\$ 175,714
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	8,290	8,290
<i>Total revenues</i>	<u>8,882,893</u>	<u>8,882,893</u>	<u>9,066,897</u>	<u>184,004</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	100,000	100,000	90,586	9,414
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	17,678,188	17,325,755	8,098,627	9,227,128
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,778,188</u>	<u>17,425,755</u>	<u>8,189,213</u>	<u>9,236,542</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,895,295)</u>	<u>(8,542,862)</u>	<u>877,684</u>	<u>9,420,546</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,895,295	8,542,862	-	(8,542,862)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,895,295</u>	<u>8,542,862</u>	<u>-</u>	<u>(8,542,862)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>877,684</u>	<u>877,684</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,542,862</u>	<u>8,542,862</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,420,546</u>	<u>\$ 9,420,546</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (47,065)	
Adjustments to expenditures			23,634	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 854,253</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
FOR THE YEAR ENDING JUNE 30, 2015

Statement C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 6,082,507	\$ 6,082,507	\$ 6,197,057	\$ 114,550
State grants	-	1,328,717	-	(1,328,717)
Federal grants	-	-	-	-
Miscellaneous	-	-	28,743	28,743
Interest	-	-	1,863	1,863
<i>Total revenues</i>	<u>6,082,507</u>	<u>7,411,224</u>	<u>6,227,663</u>	<u>(1,183,561)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	70,000	70,000	61,971	8,029
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	10,157,634	11,431,977	8,314,939	3,117,038
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,227,634</u>	<u>11,501,977</u>	<u>8,376,910</u>	<u>3,125,067</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,145,127)</u>	<u>(4,090,753)</u>	<u>(2,149,247)</u>	<u>1,941,506</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,145,127	4,090,753	-	(4,090,753)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,145,127</u>	<u>4,090,753</u>	<u>-</u>	<u>(4,090,753)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,149,247)</u>	<u>(2,149,247)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,090,432</u>	<u>4,090,432</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,941,185</u>	<u>\$ 1,941,185</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (29,315)	
Adjustments to expenditures			(267,561)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,446,123)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DEBT SERVICE FUND (41000)
FOR THE YEAR ENDING JUNE 30, 2015

Statement D-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 14,304,525	\$ 14,304,525	\$ 13,988,137	\$ (316,388)
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	277,563	-	(277,563)
Interest	-	-	6,958	6,958
<i>Total revenues</i>	<u>14,304,525</u>	<u>14,582,088</u>	<u>13,995,095</u>	<u>(586,993)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	145,000	145,000	139,881	5,119
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Other Services	-	-	69,126	(69,126)
Reserve	14,391,067	14,145,495	-	14,145,495
Principal	10,225,000	10,502,563	10,415,750	86,813
Interest	3,923,024	3,923,024	3,454,199	(468,825)
<i>Total expenditures</i>	<u>28,684,091</u>	<u>28,716,082</u>	<u>14,078,956</u>	<u>13,699,476</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,379,566)</u>	<u>(14,133,994)</u>	<u>(83,861)</u>	<u>(14,286,469)</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,379,566	14,133,994	-	(14,133,994)
Premium on bond issuance	-	-	259,736	259,736
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	203,000	203,000
<i>Total other financing sources (uses)</i>	<u>14,379,566</u>	<u>14,133,994</u>	<u>462,736</u>	<u>(13,671,258)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>378,875</u>	<u>378,875</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,133,994</u>	<u>14,133,994</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,512,869</u>	<u>\$ 14,512,869</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (269,405)	
Adjustments to expenditures			203,000	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 312,470</u>	

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years***

	<u>2015</u>
The District's proportion of the net pension liability (asset)	4.69%
The District's proportionate share of the net pension liability (asset)	\$ 267,644,295
The District's covered-employee payroll	\$ 129,295,745
The District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	207.00%
Plan fiduciary net position as a percentage of the total pension liability	66.54%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

	2015
Contractually required contribution	\$ 18,673,497
Contributions in relation to the contractually required contribution	18,673,497
Contribution deficiency (excess)	-
(Name of employer)'s covered-employee payroll	129,295,745
Contributions as a percentage of covered-employee payroll	14.44%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Notes to Required-Supplementary Information
For the Year Ended June 30, 2015**

Changes of benefit terms. The COLA and retirement eligibility benefits changes in recent years are described in the *Benefits Provided* subsection of the financial statement note disclosure *General Information 011 the Pension Plan*.

Changes of assumptions.

ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on April 26, 2013, ERB implemented the following changes in assumptions for fiscal years 2014 and 2013.

1. Fiscal year 2014 and 2013 valuation assumptions that changed based on this study:
 - a. Lower wage inflation from 4.75% to 4.25%
 - b. Lower payroll growth from 3.75% to 3.50%
 - c. Minor changes to demographic assumptions
 - d. Population growth per year from 0.75% to 0.50%

2. Assumptions that were not changed:
 - a. Investment return will remain at 7.75%
 - b. Inflation will remain at 3.00%

See also the *Actuarial Assumptions* subsection of the financial statement note disclosure number 10 Pension Plan – Educational Retirement Board.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Schedule I

	Balance 6/30/2014	Additions	Deletions	Balance 6/30/2015
Alameda Elementary	\$ 47	\$ -	\$ -	\$ 47
BT Washington Elementary	-	24	-	24
Cesar Chavez	3,436	250	2,091	1,595
Columbia Elementary	302	489	312	479
Conlee Elementary	9,786	14,351	14,023	10,114
Dona Ana Elementary	69	-	-	69
Desert Hills Elementary	36,160	9,236	15,207	30,189
East Picacho Elementary	12,912	36,875	27,261	22,526
Fairacres Elementary	3,335	10,805	8,896	5,244
Hermosa Height Elementary	-	812	349	463
Highland Elementary	976	80	-	1,056
Hillrise Elementary	825	-	-	825
Jornada Elementary	4,287	3,075	-	7,362
MacArthur Elementary	71	40	52	59
Mesilla Elementary	2,350	1,024	1,136	2,238
Mesilla Park Elementary	19	-	-	19
Monte Vista Elementary	-	1,007	749	258
Sunrise Elementary	375	-	149	226
Tombaugh Elementary	903	2,752	1,410	2,245
University Hills Elementary	61	251	44	268
White Sands Elem/Mid	3,060	2,569	4,833	796
Lynn Mid School	22,521	138,748	137,512	23,757
Picacho Mid School	14,249	31,218	32,343	13,124
Sierra Mid School	40,836	64,031	78,088	26,779
Vista Mid School	2,205	34,739	30,964	5,980
Zia Mid School	14,011	(477)	11,317	2,217
Camino Real Mid School	23,470	57,281	60,785	19,966
Mesa Mid School	922	8,226	8,020	1,128
Centennial High School	38,526	112,447	112,392	38,581
Las Cruces High School	103,385	145,539	154,888	94,036
Mayfield High School	118,642	179,018	160,386	137,274
Onate High School	66,551	130,820	132,794	64,577
San Andres High School	402	2,390	2,749	43
Early College High School	8,190	45,753	35,086	18,857
District	545,965	15,355	149,678	411,642
Expendable Trust	5,448	223	568	5,103
Non-expendable trust	500	-	-	500
Certificates of Deposit	5,098	1	-	5,099
TOTAL ASSETS	\$ 1,089,895	\$ 1,048,952	\$ 1,184,082	\$ 954,765
LIABILITIES-Funds held for the benefit of others*				\$ 954,765

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2015

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Face Value or Fair Market Value</u>	
<u>First American Bank</u>					
	FHLB	8/1/2019	257584AK8	\$ 189,822	
	FHLB	8/1/2021	883005CH1	89,990	
Location of Safekeeper 303 W. Main St., Artesia, NM 88210		Total First American Bank			\$ 279,812
<u>Citizens Bank of Las Cruces</u>					
	FFCB	8/26/2015	3133IY7J3	2,014,978	
	FHLB	9/11/2015	313370JB5	2,007,102	
	FHLB	9/11/2015	3133XCUSO	1,035,380	
	FFCB	12/16/2015	3133IVGU4	1,014,792	
	FHLB	5/17/2017	3133XKQX6	2,157,726	
	FHLB	11/17/2017	3133VMQ87	2,194,434	
	FNMA	12/20/2017	3135GORT2	1,997,886	
	FHLB	6/8/2018	3133XRFZ8	2,292,325	
	FHLB	8/15/2018	3133XOPFO	2,253,480	
	FHLB	8/15/2018	3133XOPFO	2,923,890	
	FHLB	12/14/2018	3133X5UN6	2,168,268	
	FHLB	12/11/2020	3133XDVS7	1,639,686	
	FFCB	1/6/2021	3133ECNP5	1,935,324	
	FHLB	3/12/2021	3130AOXD7	2,049,348	
Location of Safekeeper P.O. Box 2108, Las Cruces, NM, 88004		Total Citizens Bank of Las Cruces			\$ 27,684,619
<u>US Bank</u>					
	Letter of Credit	10/1/2015	516683	\$ 3,500,000	
Location of Safekeeper 221 E. 4th Street, Cincinnati, OH 45202		Total US Bank			\$ 3,500,000
<u>Wells Fargo Bank</u>					
	FNMA	11/1/2026	3138EHC67	\$ 5,095,595	
	FNMA	4/1/2041	31416YDS4	748,154	
	FNMA	10/1/2042	31417DSC8	97,816	
	FNMA	10/2/2040	31419FK96	12,391,078	
Location of Safekeeper One Wall Street, New York, NY 10286		Total Wells Fargo Bank			\$ 18,332,643
				\$ 49,797,074	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CASH AND TEMPORARY INVESTMENTS
June 30, 2015

Schedule III

<u>Bank Account Type</u>	<u>Bank of America</u>	<u>Wells Fargo Bank</u>	<u>Citizens</u>	<u>US Bank</u>	<u>First American Bank</u>	<u>Total</u>
Checking - Accounts Payable Clearing	\$ -	\$ 661,105	\$ -	\$ -	\$ -	\$ 661,105
Checking - Payroll Clearing	-	14,427,782	-	-	-	14,427,782
Certificate of Deposit	2,298	-	-	-	-	2,298
Checking - Food Service	-	-	5,578,847	-	-	5,578,847
Checking - Operational Account	-	-	4,254,237	-	-	4,254,237
Checking - Bond Building Account	-	-	25,759,063	-	-	25,759,063
Certificate of Deposit	-	-	1,800	-	-	1,800
Certificate of Deposit	-	-	1,000	-	-	1,000
Checking - Debt Service	-	-	-	137,428	-	137,428
Checking - Activity	-	-	-	1,125,821	-	1,125,821
Checking - Activity Investment	-	-	-	1,209,637	-	1,209,637
Checking - Federal Programs Direct Account	-	-	-	-	509,645	509,645
Total on Deposit	2,298	15,088,887	35,594,947	2,472,886	509,645	53,668,663
Reconciling Items	-	(2,470,836)	(563,016)	(17,648)	-	(3,051,500)
Reconciled Balance June 30, 2015	<u>\$ 2,298</u>	<u>\$ 12,618,051</u>	<u>\$ 35,031,931</u>	<u>\$ 2,455,238</u>	<u>\$ 509,645</u>	<u>\$ 50,617,163</u>
Investments with State of New Mexico Treasurer's Office						\$ 14,399,794
Plus: Petty Cash						85
Plus: Cash with Fiscal Agent						61,243
Subtotal						<u>65,078,285</u>
Less: Fiduciary Funds Cash						<u>954,765</u>
Cash and Investments per Government-wide Financial Statements						<u>\$ 64,123,520</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CASH RECONCILIATION SCHEDULE
JUNE 30, 2015

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials 14000	Food Services 21000	Athletics Fund 22000	Non-Instructional Fund 23000	Federal Flow Through Fund 24000
Cash, June 30, 2014	\$ 8,281,348	\$ 1	\$ 367,749	\$ 5,421,594	\$ 598,508	\$ 1,151,941	\$ (6,891,469)
Add:							
2014-15 revenues	180,329,286	5,638,851	1,710,329	11,275,858	464,081	1,347,007	18,616,725
Total cash available	188,610,634	5,638,852	2,078,078	16,697,452	1,062,589	2,498,948	11,725,256
Less:							
2014-15 expenditures	(184,582,032)	(5,638,851)	(710,937)	(11,197,500)	(403,823)	(1,293,309)	(16,827,977)
Permanent cash transfers	24	-	-	-	-	-	-
Prior year charge backs	-	-	-	-	-	-	-
Charge backs (overdrafts)	-	-	-	-	-	-	-
Receivables/Payables	(9,277)	-	-	(246)	-	-	46,994
Cash, June 30, 2015	<u>\$ 4,019,349</u>	<u>\$ 1</u>	<u>\$ 1,367,141</u>	<u>\$ 5,499,706</u>	<u>\$ 658,766</u>	<u>\$ 1,205,639</u>	<u>\$ (5,055,727)</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	\$ 3,559,003	\$ (1)	\$ -	\$ 376,438	\$ 29	\$ 13,355	\$ 5,934,387
Cash per Books	<u>\$ 7,578,352</u>	<u>\$ -</u>	<u>\$ 1,367,141</u>	<u>\$ 5,876,144</u>	<u>\$ 658,795</u>	<u>\$ 1,218,994</u>	<u>\$ 878,660</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	\$ 282,432	\$ (1)	\$ -	\$ 320,691	\$ -	\$ 8,058	\$ 5,055,727
Fund Balance, Modified Accrual Basis	<u>\$ 4,301,781</u>	<u>\$ -</u>	<u>\$ 1,367,141</u>	<u>\$ 5,820,397</u>	<u>\$ 658,766</u>	<u>\$ 1,213,697</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 1
 CASH RECONCILIATION SCHEDULE
 JUNE 30, 2015

	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	State Direct Fund 28000	Local/State Fund 29000	Bond Building Fund 31100
Cash, June 30, 2014	\$ 3,002,884	\$ 2,386,269	\$ (404,271)	\$ 60,553	\$ 146,022	\$ 14,413,223
Add:						
2014-15 revenues	4,870,100	1,645,751	1,558,958	64,221	3,500	15,041,920
Total cash available	7,872,984	4,032,020	1,154,687	124,774	149,522	29,455,143
Less:						
2014-15 expenditures	(4,671,515)	(1,404,220)	(3,031,126)	(82,850)	(71,475)	(17,292,923)
Permanent cash transfers	-	(393,475)	-	-	-	-
Prior year charge backs	-	-	-	-	-	-
Charge backs (overdrafts)	-	-	-	-	-	-
Receivables/Payables	(439)	-	-	-	-	-
Cash, June 30, 2015	<u>\$ 3,201,030</u>	<u>\$ 2,234,325</u>	<u>\$(1,876,439)</u>	<u>\$ 41,924</u>	<u>\$ 78,047</u>	<u>\$ 12,162,220</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	\$ 773,788	\$ 26,648	\$ 1,936,257	\$ 6,456	\$ 6	\$ -
Cash per Books	<u>\$ 3,974,818</u>	<u>\$ 2,260,973</u>	<u>\$ 59,818</u>	<u>\$ 48,380</u>	<u>\$ 78,053</u>	<u>\$ 12,162,221</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	\$ 471,175	\$ (166,045)	\$ 1,876,439	\$ (12,326)	\$ (3)	\$ (481,418)
Fund Balance, Modified Accrual Basis	<u>\$ 3,672,205</u>	<u>\$ 2,068,280</u>	<u>\$ -</u>	<u>\$ 29,598</u>	<u>\$ 78,044</u>	<u>\$ 11,680,802</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 1
CASH RECONCILIATION SCHEDULE
JUNE 30, 2015

Schedule IV
(Page 3 of 3)

	Special Capital Outlay Local 31300	Capital Improvement HB 33 31600	Capital Improvements SB 9 31700	Debt Service Fund 41000	Total
Cash, June 30, 2014	\$ 281,197	\$ 8,542,862	\$ 4,090,432	\$ 14,133,994	\$ 55,582,838
Add:					
2014-15 revenues	1,970,358	9,066,897	6,227,662	14,457,831	274,289,335
Total cash available	2,251,555	17,609,759	10,318,094	28,591,825	329,872,173
Less:					
2014-15 expenditures	(165,030)	(8,189,213)	(8,376,909)	(14,078,956)	(278,018,646)
Permanent cash transfers	-	-	-	-	(393,451)
Prior year charge backs	-	-	-	-	-
Charge backs (overdrafts)	-	-	-	-	-
Receivables/Payables	-	-	45	-	37,077
Cash, June 30, 2015	<u>\$ 2,086,525</u>	<u>\$ 9,420,546</u>	<u>\$ 1,941,230</u>	<u>\$ 14,512,869</u>	<u>\$ 51,497,153</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	\$ -	\$ -	\$ -	\$ -	\$ 12,626,366
Cash per Books	<u>\$ 2,086,525</u>	<u>\$ 9,420,546</u>	<u>\$ 1,941,230</u>	<u>\$ 14,512,869</u>	<u>\$ 64,123,519</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	\$ -	\$ (72,632)	\$ (401,918)	\$ 265,660	\$ 7,145,839
Fund Balance, Modified Accrual Basis	<u>\$ 2,086,525</u>	<u>\$ 9,347,914</u>	<u>\$ 1,539,312</u>	<u>\$ 14,778,529</u>	<u>\$ 58,642,991</u>

Las Cruces Public School District No. 2
 SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Al Puentes Title: Purchasing Director Date 10/19/2015

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A	Brief Description of the Scope of Work
14-15-05	RFB	C.D. General	\$361,799.00	\$365,103.00	C.D. General P.O. Box 8637 Las Cruces, NM 88006	YES	NO	Construction Services
					Classic Industries P.O. Box 434 Dona Ana, NM 88032	YES	NO	
					ESA Construction 3435 Girard Ave NE Albuquerque, NM 87107	YES	NO	
					G. Sandoval 2000 E Lohman, Ste C Las Cruces, NM 88001	YES	NO	
					Warren Construction P.O. Drawer N Mesilla, NM 88046	YES	NO	
					White Sands Constr. 1700 10th Street Alamogordo, NM 88310	YES	NO	
14-15-07	RFB	El Indio	\$87,500.00	N/A	El Indio 1308 E Madrid Las Cruces, NM 88001	YES	NO	Tortilla Products
					Shamrock Inc. 2 Shamrock Way Albuquerque, NM 87121	YES	NO	
14-15-11	RFB	Price's	\$611,325.00	N/A	Price's Creameries P.O. Box 3008 El Paso, TX 79923	NO	NO	Milk Products
		Shamrock	\$209,792.00		Shamrock Inc. 2 Shamrock Way Albuquerque, NM 87121	YES	NO	Juice & Yogurt Products
					GH Dairies 9747 Pan American El Paso, TX 79927	NO	NO	

Las Cruces Public School District No. 2
 SCHEDULE OF VENDOR INFORMATION for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 30, 2015

Prepared by Agency Staff Name: Al Puentes Title: Purchasing Director Date 10/19/2015

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
14-15-04	RFP	ESA Construction	\$824,000.00	\$918,259.00	ESA Construction 3435 Girard Ave NE Albuquerque, NM 87107	YES	NO	Construction Services
					Smith Roofing P.O. Box 2639 Mesilla Park, NM 88047	YES	NO	
					CD General P.O. Box 8637 Las Cruces, NM 88006	YES	NO	
	Sole Source	Challenger Center for Space Science Evaluation	\$270,600.00	N/A	Challenger Center for Space Science Evaluation	NO	NO	Licensure, Software, Moving & Install, Training Services
LAS MONTANAS CHARTER SCHOOL								
N/A	Nutrition	Carvings Cafe and Catering	\$59,000.00	\$8,000.00	3115 N. Main St. Suite C Las Cruces, NM 88001	In-State	YES	Provided student meals- Approved by the Student Nutrition Bureau

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER HIGH SCHOOL
 STATEMENT OF NET POSITION
 JUNE 30, 2015

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 432,108
Receivables	
Due from government	47,790
Total current assets	<u>479,898</u>
Capital assets	
Furniture, fixtures and equipment	42,988
Vehicles	27,750
Less: accumulated depreciation	(61,062)
Total noncurrent assets	<u>9,676</u>
Total assets	<u>\$ 489,574</u>
DEFERRED OUTFLOW OF RESOURCES	
Deferred outflow of resources related to pensions	<u>152,264</u>
LIABILITIES	
Accrued salaries	\$ 3,747
Accounts payable	23,359
Unearned revenue	69,809
Total current liabilities	<u>96,915</u>
Non current liabilities	
Net pension liability	<u>2,319,941</u>
Total liabilities	<u>2,416,856</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflow of resources related to pensions	<u>361,931</u>
NET POSITION	
Net investment in capital assets	9,676
Restricted	46,586
Unrestricted (deficit)	<u>(2,193,211)</u>
Total net position (deficit)	<u>\$ (2,136,949)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,225,073	\$ -	\$ 123,236	\$ -	\$ (1,101,837)
Support services:					
Students	108,744	-	-	-	(108,744)
General Administration	19,765	-	-	-	(19,765)
School Administration	155,336	-	-	-	(155,336)
Central Services	156,231	-	-	-	(156,231)
Operation & Maintenance of Plant	376,106	-	-	-	(376,106)
Student Transportation	4,623	-	-	-	(4,623)
Food Services Operation	104,517	-	58,139	-	(46,378)
Community Services Operations	2,687	-	-	-	(2,687)
Facilities Materials, Supplies & Other Services	166,379	-	-	166,379	-
Total governmental activities	<u>\$ 2,319,461</u>	<u>\$ -</u>	<u>\$ 181,375</u>	<u>\$ 166,379</u>	<u>\$ (1,971,707)</u>
			General Revenues:		
			State Equalization Guarantee	\$ 1,858,068	
			Miscellaneous	<u>14,243</u>	
			Total general revenues	<u>1,872,311</u>	
			Change in net position	<u>(99,396)</u>	
			Net position - beginning as previously reported	524,166	
			GASB 68 implementation	<u>(2,561,719)</u>	
			Net position, beginning as restated (deficit)	<u>(2,037,553)</u>	
			Net position - ending (deficit)	<u>\$ (2,136,949)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

Exhibit B-1
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 316,179	\$ 25,739	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	22,622	25,168
Due from other funds	52,748	-	-	-	-
<i>Total assets</i>	<u>\$ 368,927</u>	<u>\$ 25,739</u>	<u>\$ -</u>	<u>\$ 22,622</u>	<u>\$ 25,168</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	\$ 3,747	\$ -	\$ -	\$ -	\$ -
Accounts payable	23,359	-	-	-	-
Unspent property taxes	-	-	-	-	-
Due to other funds	-	-	-	25,687	27,061
<i>Total liabilities</i>	<u>27,106</u>	<u>-</u>	<u>-</u>	<u>25,687</u>	<u>27,061</u>
<i>Fund balances</i>					
Restricted	-	25,739	-	(3,065)	
Unassigned	341,821	-	-		(1,893)
<i>Total fund balance</i>	<u>341,821</u>	<u>25,739</u>	<u>-</u>	<u>(3,065)</u>	<u>(1,893)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 368,927</u>	<u>\$ 25,739</u>	<u>\$ -</u>	<u>\$ 22,622</u>	<u>\$ 25,168</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

Exhibit B-1
(Page 2 of 3)

	Spaceport Dona Ana 26204	Public Schools Capital Outlay 31200	HB 33 Capital Outlay 31600	SB 9 Capital Improvements 31700	Total Primary Government
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 20,381	\$ -	\$ 69,809	\$ -	\$ 432,108
Accounts receivable					
Due from other governments	-	-	-	-	47,790
Due from other funds	-	-	-	-	52,748
<i>Total assets</i>	<u>\$ 20,381</u>	<u>\$ -</u>	<u>\$ 69,809</u>	<u>\$ -</u>	<u>\$ 532,646</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ 3,747
Accounts payable	-	-	-	-	23,359
Unspent property taxes	-	-	69,809	-	69,809
Due to other funds	-	-	-	-	52,748
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>69,809</u>	<u>-</u>	<u>149,663</u>
<i>Fund balances</i>					
Restricted	20,381	-	-	-	43,055
Unassigned	-	-	-	-	339,928
<i>Total fund balance</i>	<u>20,381</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>382,983</u>
<i>Total liabilities and fund balance</i>	<u>\$ 20,381</u>	<u>\$ -</u>	<u>\$ 69,809</u>	<u>\$ -</u>	<u>\$ 532,646</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2015

Exhibit B-1
 (Page 3 of 3)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 382,983
Pension liability	(2,319,941)
Deferred outflow of resources related to pensions	152,264
Deferred inflow of resources related to pensions	(361,931)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>9,676</u>
Net Position-total Governmental Activities	<u><u>\$ (2,136,949)</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ 2,483	\$ -	\$ -	\$ -	\$ -
State grant	1,858,067	12,600	-	-	-
Federal grant	-	-	58,139	65,432	35,719
Other	12,265	-	-	-	-
<i>Total revenues</i>	<u>1,872,815</u>	<u>12,600</u>	<u>58,139</u>	<u>65,432</u>	<u>35,719</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,173,260	10,084	-	65,810	-
Support Services					
Students	71,132	-	-	-	37,612
General Administration	19,765	-	-	-	-
School Administration	155,336	-	-	-	-
Central Services	156,231	-	-	-	-
Operation & Maintenance of Plant	376,106	-	-	-	-
Student Transportation	2,400	-	-	-	-
Community Services Operations	-	-	-	2,687	-
Food Services Operations	46,378	-	58,139	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,000,608</u>	<u>10,084</u>	<u>58,139</u>	<u>68,497</u>	<u>37,612</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(127,793)</u>	<u>2,516</u>	<u>-</u>	<u>(3,065)</u>	<u>(1,893)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(127,793)</u>	<u>2,516</u>	<u>-</u>	<u>(3,065)</u>	<u>(1,893)</u>
<i>Fund balances - beginning of year</i>	<u>469,614</u>	<u>23,223</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 341,821</u>	<u>\$ 25,739</u>	<u>\$ -</u>	<u>\$ (3,065)</u>	<u>\$ (1,893)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-2
(Page 2 of 3)

	Spaceport Dona Ana 26204	Public Schools Capital Outlay 31200	HB 33 Capital Outlay 31600	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ 8,982	\$ -	\$ -	\$ -	\$ 11,465
State grant	-	154,280	-	12,099	2,037,046
Federal grant	-	-	-	-	159,290
Other	-	-	-	-	12,265
<i>Total revenues</i>	<u>8,982</u>	<u>154,280</u>	<u>-</u>	<u>12,099</u>	<u>2,220,066</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	5,427	-	-	-	1,254,581
Support Services					
Students	-	-	-	-	108,744
General Administration	-	-	-	-	19,765
School Administration	-	-	-	-	155,336
Central Services	-	-	-	-	156,231
Operation & Maintenance of Plant	-	-	-	-	376,106
Student Transportation	-	-	-	-	2,400
Community Services Operations	-	-	-	-	2,687
Food Services Operations	-	-	-	-	104,517
Capital outlay	-	154,280	-	12,099	166,379
<i>Total expenditures</i>	<u>5,427</u>	<u>154,280</u>	<u>-</u>	<u>12,099</u>	<u>2,346,746</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(126,680)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(126,680)</u>
<i>Fund balances - beginning of year</i>	<u>16,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>509,663</u>
<i>Fund balances - end of year</i>	<u>\$ 20,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 382,983</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-2
 (Page 3 of 3)

Amounts reported for governmental activities in the statement of activities
 are different because:

Net change in fund balances - total governmental funds	\$ (126,680)
Current year employer pension contributions deferred	152,264
Pension expense	(120,153)

Capital Outlays to purchase or build capital assets are reported in governmental
 funds as expenditures. However, for governmental activities those costs are
 shown in the statement of net assets and allocated over their estimated useful
 lives as annual depreciation expenses in the statement of activities. This is the
 amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	<u>(4,827)</u>
Change in Net Position-total Governmental Activities	<u><u>\$ (99,396)</u></u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
OPERATING FUND
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 2,483	\$ 2,483
State grants	1,857,136	1,858,063	1,858,067	4
Federal grants	-	-	-	-
Miscellaneous	-	-	12,262	12,262
<i>Total revenues</i>	<u>1,857,136</u>	<u>1,858,063</u>	<u>1,872,812</u>	<u>14,749</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,241,616	1,208,745	1,152,737	56,008
Support Services				
Students	75,368	75,848	71,132	4,716
Instruction	-	-	-	-
General Administration	31,521	26,539	19,765	6,774
School Administration	144,724	155,256	153,885	1,371
Central Services	166,434	157,069	156,231	838
Operation & Maintenance of Plant	347,682	424,931	374,718	50,213
Student Transportation	2,840	2,840	2,400	440
Other Support Services	-	-	-	-
Food Services Operations	20,128	50,012	46,378	3,634
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,030,313</u>	<u>2,101,240</u>	<u>1,977,246</u>	<u>123,994</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(173,177)</u>	<u>(243,177)</u>	<u>(104,434)</u>	<u>138,743</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	173,177	243,177	-	(243,177)
<i>Total other financing sources (uses)</i>	<u>173,177</u>	<u>243,177</u>	<u>-</u>	<u>(243,177)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(104,434)</u>	<u>(104,434)</u>
<i>Cash or fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>469,614</u>	<u>469,614</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 365,180</u>	<u>\$ 365,180</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			(23,359)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (127,793)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
INSTRUCTIONAL MATERIALS
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	10,084	10,084	12,600	2,516
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,084</u>	<u>10,084</u>	<u>12,600</u>	<u>2,516</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,084	10,084	10,084	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,084</u>	<u>10,084</u>	<u>10,084</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,516</u>	<u>2,516</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,516</u>	<u>2,516</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,223</u>	<u>23,223</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,739</u>	<u>\$ 25,739</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,516</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
FOOD SERVICES
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	69,000	69,000	78,576	9,576
Interest	-	-	-	-
<i>Total revenues</i>	<u>69,000</u>	<u>69,000</u>	<u>78,576</u>	<u>9,576</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	69,000	69,000	58,139	10,861
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>69,000</u>	<u>69,000</u>	<u>58,139</u>	<u>10,861</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,437</u>	<u>20,437</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,437</u>	<u>20,437</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(20,437)</u>	<u>(20,437)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (20,437)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
TITLE I - IASA
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	95,128	106,763	73,033	(33,730)
Interest	-	-	-	-
<i>Total revenues</i>	<u>95,128</u>	<u>106,763</u>	<u>73,033</u>	<u>(33,730)</u>
<i>Expenditures:</i>				
Current:				
Instruction	82,410	94,045	65,809	28,236
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	12,718	12,718	2,687	10,031
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>95,128</u>	<u>106,763</u>	<u>68,496</u>	<u>38,267</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,537</u>	<u>4,537</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,537</u>	<u>4,537</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(30,224)</u>	<u>(30,224)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,687)</u>	<u>\$ (25,687)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (7,601)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,065)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	37,612	37,612	10,971	(26,641)
Interest	-	-	-	-
<i>Total revenues</i>	<u>37,612</u>	<u>37,612</u>	<u>10,971</u>	<u>(26,641)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	37,612	37,612	37,612	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>37,612</u>	<u>37,612</u>	<u>37,612</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,641)</u>	<u>(26,641)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(26,641)</u>	<u>(26,641)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(420)</u>	<u>(420)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,061)</u>	<u>\$ (27,061)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 24,748	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,893)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
SPACEPORT GRANT DONA ANA
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 8,982	\$ 8,982	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,982</u>	<u>8,982</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,566	14,548	5,427	9,121
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,566</u>	<u>14,548</u>	<u>5,427</u>	<u>9,121</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,566)</u>	<u>(5,566)</u>	<u>3,555</u>	<u>9,121</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	5,566	5,566	-	(5,566)
<i>Total other financing sources (uses)</i>	<u>5,566</u>	<u>5,566</u>	<u>-</u>	<u>(5,566)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,555</u>	<u>3,555</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,826</u>	<u>16,826</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,381</u>	<u>\$ 20,381</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 3,555</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	154,280	154,280	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>154,280</u>	<u>154,280</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	154,280	154,280	-
<i>Total expenditures</i>	<u>-</u>	<u>154,280</u>	<u>154,280</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
HB-33 CAPITAL OUTLAY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 69,809	\$ 69,809
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>69,809</u>	<u>69,809</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>69,809</u>	<u>69,809</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>69,809</u>	<u>69,809</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,809</u>	<u>\$ 69,809</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (69,809)	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
SB 9 CAPITAL IMPROVEMENTS
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2015

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	12,099	21,845	12,099	(9,746)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,099</u>	<u>21,845</u>	<u>12,099</u>	<u>(9,746)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	12,099	21,845	12,099	9,746
<i>Total expenditures</i>	<u>12,099</u>	<u>21,845</u>	<u>12,099</u>	<u>9,746</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2015

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	\$ 5,859
<i>Total assets</i>	<u>5,859</u>
 LIABILITIES	
<i>Current Liabilities</i>	
Account payable	760
Deposits held in trust for others	<u>5,099</u>
<i>Total liabilities</i>	<u>\$ 5,859</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit D-2

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
ASSETS				
Cash in bank	\$ -	\$ 14,320	\$ 8,462	\$ 5,858
Accounts receivable	<u>2,758</u>	<u>-</u>	<u>2,758</u>	<u>-</u>
Total assets	<u>\$ 2,758</u>	<u>\$ 14,320</u>	<u>\$ 11,220</u>	<u>\$ 5,858</u>
LIABILITIES				
Accounts payable	\$ 35	\$ 725	\$ -	\$ 760
Due to other funds	337	-	337	-
Deposits held for others	<u>2,386</u>	<u>11,173</u>	<u>8,461</u>	<u>5,098</u>
Total liabilities	<u>\$ 2,758</u>	<u>\$ 11,898</u>	<u>\$ 8,798</u>	<u>\$ 5,858</u>

The accompanying notes are an integral part of these financial statements

SCHEDULE OF LAS MONTANAS' PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years*

	2015
The Charter's proportion of the net pension liability (asset)	.107%
The Charter's proportionate share of the net pension liability (asset)	\$ 2,319,941
The Charter's covered-employee payroll	\$ 1,120,700
The Charter's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	207.01%
Plan fiduciary net position as a percentage of the total pension liability	66.54%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Charter will present information for those years for which information is available.

**SCHEDULE OF LAS MONTANAS' CONTRIBUTIONS
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

	2015
Contractually required contribution	\$ 152,264
Contributions in relation to the contractually required contribution	152,264
Contribution deficiency (excess)	-
Charter's covered-employee payroll	1,120,700
Contributions as a percentage of covered-employee payroll	13.59%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Charter will present information for those years for which information is available.

**Notes to Required-Supplementary Information
For the Year Ended June 30, 2015**

Changes of benefit terms. The COLA and retirement eligibility benefits changes in recent years are described in the *Benefits Provided* subsection of the financial statement note disclosure *General Information 011 the Pension Plan*.

Changes of assumptions.

ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on April 26, 2013, ERB implemented the following changes in assumptions for fiscal years 2014 and 2013.

1. Fiscal year 2014 and 2013 valuation assumptions that changed based on this study:
 - a. Lower wage inflation from 4.75% to 4.25%
 - b. Lower payroll growth from 3.75% to 3.50%
 - c. Minor changes to demographic assumptions
 - d. Population growth per year from 0.75% to 0.50%
2. Assumptions that were not changed:
 - a. Investment return will remain at 7.75%
 - b. Inflation will remain at 3.00%

See also the *Actuarial Assumptions* subsection of the financial statement note disclosure number 10 Pension Plan – Educational Retirement Board.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LAS MONTANAS CHARTER HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2015

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2015</u>	<u>Name and Location of Safekeeper</u>
Citizens Bank of Las Cruces	3133XHZK1 4.75% 12/16/2016	\$ 212,395	Citizens Bank of Las Cruces
Citizens Bank of Las Cruces	313379EE5 1.63% 6/14/2019	302,040	Citizens Bank of Las Cruces
		<u>\$ 514,435</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2015

Schedule II

<u>Bank Account Type</u>	<u>Citizens Bank of Las Cruces</u>
Total on Deposit	\$ 568,910
Reconciling Items	<u>(130,944)</u>
Reconciled Balance June 30, 2015	<u>437,966</u>
Less Agency Funds	<u>5,858</u>
Total governmental funds	<u><u>\$ 432,108</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2015

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Non-Instruc. Fund 23000	Federal Projects Account 24000
Cash, June 30, 2014	* \$ 468,522	\$ 23,222	\$ (20,437)	\$ (336)	\$ (23,448)
Add:					
2014-15 revenues	1,872,812	12,600	78,576	10,706	84,006
Loans from other funds	-	-	-	-	45,767
Total cash available	2,341,334	35,822	58,139	10,370	106,325
Less:					
2014-15 expenditures	(1,973,500)	(10,084)	(58,139)	(4,512)	(106,325)
Loans to other funds	(45,767)	-	-	-	-
Receivables/Payables	-	-	-	-	-
Cash, June 30, 2015	<u>\$ 322,067</u>	<u>\$ 25,738</u>	<u>\$ -</u>	<u>\$ 5,858</u>	<u>\$ -</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	\$ (5,888)	\$ -	\$ -	\$ -	\$ -
Cash per Books	<u>\$ 316,179</u>	<u>\$ 25,739</u>	<u>\$ -</u>	<u>\$ 5,858</u>	<u>\$ -</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	\$ 25,642	\$ -	\$ -	\$ -	\$ (4,957)
Fund Balance, Modified Accrual Basis (deficit)	<u>\$ 341,821</u>	<u>\$ 25,739</u>	<u>\$ -</u>	<u>\$ 5,858</u>	<u>\$ (4,957)</u>

* Does not agree to PY Financial Statements. See finding CS 2011-015

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2015

Schedule III
(Page 2 of 2)

Local Grants Account 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Capital Improv HB 33 31600	Capital Improv SB 9 31700	Total
\$ 16,826	\$ (7,290)	\$ -	\$ -	\$ -	\$ 457,059
8,982	7,290	154,280	69,809	12,099	2,311,160
-	-	-	-	-	45,767
25,808	-	154,280	69,809	12,099	2,813,986
(5,428)	-	(154,280)	-	(12,099)	(2,324,367)
-	-	-	-	-	(45,767)
-	-	-	-	-	-
<u>\$ 20,380</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,809</u>	<u>\$ -</u>	<u>\$ 443,852</u>
\$ 1	\$ -	\$ -	\$ -	\$ -	\$ (5,887)
<u>\$ 20,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,809</u>	<u>\$ -</u>	<u>\$ 437,966</u>
				Less Activity Funds	\$ (5,858)
				Per Exhibit B-1	<u>\$ 432,108</u>
\$ -	\$ -	\$ -	\$ (69,809)	\$ -	\$ (49,124)
<u>\$ 20,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 388,842</u>
				Less Activity Funds	\$ (5,858)
				Per Exhibit B-1	<u>\$ 382,984</u>

The accompanying notes are an integral part of these financial statements

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Las Cruces Public School District No. 2, New Mexico (District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds, related budgetary comparisons, and fiduciary fund of the District, presented as supplementary information, and have issued our report thereon dated November 16, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2011-001, FS 2015-001, FS 2015-002, CS 2011-015, CS 2015-001, CS 2015-002 and CS 2015-003.

District's Response to Findings

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
November 16, 2015

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Las Cruces Public School District No. 2, New Mexico (District)'s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of law's regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each of the Major Federal Programs

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs for the year ended June 30, 2015.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Mr. Timothy Keller
New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
November 16, 2015

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2015

Federal Grantor or Pass-Through Grantor/Program Title	Pass-through Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services			
<i>Direct U.S. Department of Health and Human Service</i>			
Headstart	25127	93.600	\$ 2,442,532
<i>Pass-through State of New Mexico Department of Education</i>			
Title XX - Health & Social Services	25129	93.667	<u>72,893</u>
Total U.S. Department of Health and Human Services			\$ 2,515,425
U.S. Department of Education			
<i>Pass-through State of New Mexico Department of Education</i>			
Title I	24101	84.010	7,716,151
Title I School Improvement	24162	84.010	<u>28,305</u>
Total Title I			<u>7,744,456</u>
Title I Migrant	24103	84.011	44,555
IDEA B - Entitlement	24106	84.027A	5,746,166
IDEA B Early Intervention	24112	84.027A	492,945
IDEA B Private Schools	24115	84.027A	1,671
IDEA B - Pre School	24109	84.173	115,108
IDEA B Competitive	24108	84.027A	<u>10,584</u>
Total IDEA B Cluster			<u>6,366,474</u>
Education of Homeless	24113	84.196	27,272
21st Century	24119	84.287	208,944
Impact Aid Special Education	25145	84.041	4,337
Title III English Language Acquisition	24153	84.365A	282,832
Title HA Teacher / Principal Training	24154	84.367A	1,506,388
Carl Perkins- Secondary Current	24174	84.048	176,151
Carl Perkins- HSTW - Current	24180	84.048	80,474
Carl Perkins- HSTW - Redistribution	24182	84.048	24,135
Carl Perkins- Secondary - PY Unlit Obligations	24175	84.048A	16,889
Carl Perkins- Secondary - Redistribution	24176	84.048	40,584
Carl Perkins - HSTW - Prior Year	24181	84.051	<u>2,688</u>
Total Carl Perkins			<u>340,921</u>
Total U.S. Department of Education			\$16,526,179

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2015

Federal Grantor or Pass-Through Grantor/Program Title	Pass-through Number	CFDA Number	Federal Expenditures
U.S. Department of Transportation			
<i>Pass-through State of New Mexico Department of Education</i> Safe Routes to School	25146	20.205	\$ 15,310
Total U.S. Department of Agriculture			\$ 15,310
U.S. Department of Agriculture			
<i>Pass-through State of New Mexico Department of Education</i> School Breakfast	21000	10.553	2,814,396
School Lunch	21000	10.555	<u>6,434,217</u>
Total School Lunch Program Cluster			9,248,613
Fresh Fruits & Vegetables	24118	10.582	306,100
<i>Pass-through State of New Mexico Human Services Department</i> Food Stamps Nutrition	25150	10.561	227,660
Total U.S. Department of Agriculture			9,782,373
U.S. Department of Defense			
<i>Direct U.S. Department of Defense</i> Support for Student Achievement at Military Connected Schools	25261	12.556	19,090
Total U.S. Department of Defense			<u>19,090</u>
Total Federal Financial Assistance			<u><u>\$28,858,377</u></u>

See accompanying notes to schedule of expenditures of federal awards.

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Las Cruces Schools (District) under programs of the federal government for the year ended June 30, 2015. The information in this Schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organization*. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments, and Title 2 U.S. Code of Federal Regulations Part 201 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guide)

NOTE 3. SUBRECIPIENTS

Of the federal expenditures presented in the schedule, the District did not provided any federal awards to subrecipient.

NOTE 4. NON CASH FEDERAL ASSISTANCE

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2015 was \$762,803 and is reported in the Schedule of Expenditures of Federal Award under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as revenues and expenditures in the food service fund (21000).

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:
 Primary Government**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 28,858,377
Total expenditures funded by other sources	247,996,565
Total expenditures, governmental funds	<u>\$ 276,854,942</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VI

District

FS2011-001[FS 11-01] IT Controls	Repeated
FS 2014-001 Travel & Per Diem	Resolved
FA2011-001 [FA 11-01] Allowable Costs	Resolved
FA2013-001[FA 13-01] Procurement	Resolved
FA2013-002[FA 13-02] Reporting	Resolved

Las Montanas Charter School

CS2011-015 [CS 11-15] State Cash Report	Repeated
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**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VII

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|---------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies? | None Reported |
| c. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|---------------|
| 1. Internal control over major federal programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None Reported |
| 2. Type of auditors’ report issued on compliance for major federal programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | No |
| 4. Identification of major federal programs: | |

<u>CFDA Number</u>	<u>Federal Program</u>
10.553/10.555	Child Nutrition Cluster
10.582	Fresh Fruit and Vegetables Program
84.287C	21 st Century Community Learning Centers

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$865,751 |
| 6. Auditee qualified as low-risk auditee? | Yes |

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS

FS 2011-001 [FS11-01] IT General Controls (Findings that do not rise to the level of a significant deficiency) (Modified)

Condition: During our review of surrounding IT general controls that are significant to financial reporting, we noted the following:

- (a) There is no Incident Response Plan that will guide the District in addressing identified risk or incident.
- (b) The District does not review security logs on a regular basis.

Management's progress: Management has updated the Crisis Response Team policies and procedures, as well as establishing dates for testing of data recovery. The District has performed periodic testing of their ability to access the information needed to run their critical processes in the event of a disaster.

Criteria: In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 4.1, framework (DS4, Ensure Continuous Service), a Disaster Recovery Plan needs to be developed and tested to reduce impact of a major disruption on key business functions and processes.

Framework DS5 (Ensure System Security) provides that the need to maintain integrity of information and protect IT assets requires a security management process. This process includes establishing and maintain IT security and roles and responsibilities, policies, standards, and procedures. Security management also includes performing security monitoring and periodic testing and implementing corrective actions for identified security weakness or incidents. Effective security management protects all IT assets to minimize the business/financial impact of security vulnerabilities and incidents.

Effect: The absence of a formal Incident Response Plan may pose questions as to the District's ability to respond and recover its critical data and applications in the event of an unforeseen incident.

Security issues identified decreases overall system security which makes the infrastructure vulnerable to attack and unauthorized data access or modification.

Cause: The District lacks manpower and resources and is still in the process of developing and improving its processes and procedures.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 2011-001 [FS 11-01] IT General Controls (Findings that do not rise to the level of a significant deficiency) (Continued)

Recommendation: We recommend the following:

- (a) Develop an Incident Response Plan to ensure consistent and coordinated effort in case of any critical incident. This plan can be incorporated in the overall Security Plan if present.
- (b) Regularly review security logs to detect any unusual activity in the network. In addition, The District should consider a penetration testing that will be performed by a third party vendor to independently assess its vulnerabilities and threats.

Management's Response: Last year we discussed having a formal Incident Response Plan created and in place. We have made significant improvements on our Crisis Response Team policies and procedures, as well as having established dates for testing of data recovery in the event of a loss or unavailability of data. Many of these improvements have not been directly related to intrusions; however, the ground work is being established for incorporating this area into the overall plan. Our Administrative Assistant will be charged with evaluating the progress on this task.

We do have an off-site disaster recovery site, with periodic testing of our ability to access the information needed to run our critical processes in the event of a disaster.

Due to funding, we have not been able to hire penetration testing by a 3rd party and do not have a definite timeframe as to when this will improve. The Public School Facility Authority has recently evaluated network vulnerability across the State of New Mexico and it has been noted that this area in both capital assets and maintenance is underfunded. During fiscal year 2016, we have contracted with Advanced Network Management to provide penetration testing which is being completed to the degree our budget allows, this year we anticipate to pay \$60,000.00.

With the hiring of a new Administrator over our Technology Support Services, this individual will be charged with continuing the goals set forth in updating our Acceptable User Policy, as well as working with NMSU to provide a formal Incident Response Plan specifically related to technology prior to June 30, 2016.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 2015-001 Budgetary Conditions (Findings that do not rise to the level of significant deficiency)

Condition: The school has expenditure functions where actual expenditure exceeded budgetary authority:

Kindergarten - Three Plus (27166)	
Support Services	\$ 5,818

Criteria: Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Section 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

Effect: The school is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

Cause: Maintenance bars were not completed at year-end.

Recommendation: We recommend that during the review of the quarterly reports that the school review to ensure that they have not over-expended the functions. We also recommend that all adjustments be completed before the actuals are submitted to the PED.

Management's Response: The award for the program is based on projected enrollment, the previous years' enrollment trends, and available funding. Las Cruces Public Schools added additional schools to the program this past summer. The initial budget was approved by PED on May 6th for the FY14-15 portion of the award. All budget adjustments for FY14-15 were due to PED on 06/01/2015. Due to the date constraints, we did not have an opportunity to create a budget adjustment. We agree with your recommendation and will comply when award dates and budget adjustments allow. Additionally, our Grant Accountant will discuss with PED and our District Administration possible solutions to the timing concerns prior to programs being implemented. This concern will be addressed by our Director of Elementary Education in the initial grant application, which is due before February, 2016.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 2015-002 Violation of Open Meeting Act (Findings that do not rise to the level of significant deficiency)

Condition: The schools board passed a resolution acknowledging that it may have violated the state's Open Meeting Act and amended the agendas and minutes of two board meetings.

Criteria: Per NMAC 10-15-1 to 10-15-4 (1978), formation of public policy or the conduct of business by vote shall not be conducted in closed meetings. Generally, public bodies may not form public policy or conduct business in closed meetings.

Effect: No resolution, rule, regulation, ordinance or action of any board, commission, committee or other policymaking body shall be valid unless taken or made at a meeting held in accordance with the requirement of Section 10-15-1 NMSA 1978.

Cause: The leadership of the Board of Education was entirely changed following the most recent school board election with new members taking effective March 1, 2015, and the new leaderships of the Board had little technical experience managing and presiding over the meetings of the Board of Education as such the agendas, minutes, and motions for the month of April and May 2015 may not completely satisfy all technical requirements of the Open Meetings Acts.

Recommendation: We recommend that the every time they have change in board members, all the board members are aware of New Mexico Public Law affecting the school district.

Management's Response: New members elected to Board of Education will receive additional training on the open meetings act from the district's attorney and will adhere to the attorney's advice. The Superintendent's office will schedule the attorney to conduct the training with the board at a work session or a retreat before the end of March 2016.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS MONTANAS CHARTER SCHOOL

CS 2011-015 PED Cash Reports, (Non-Compliance in Accordance with the New Mexico State Audit Rule)

Condition: During the fourth quarter cash reconciliation report testwork we noted the following:

- Final cash balances for the operating fund (11000) did not reconcile to the general ledger. Current year expenditures did not agree to general ledger by \$94,872.42 and outstanding loans had an additional difference of \$6,981.30 from the accrual entry provided by client and the amount shown of the Cash report.

The Business manager is making progress in implementing procedures to reconcile the fourth quarter report, there were fewer instances in the current year.

Criteria: Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year. According to State Regulation 6.20.2.11 (B)(6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: The school is not in compliance with State Statute.

Cause: Cash report and 4th Quarter Actuals Revenue Rollup Report was uploaded without prior reconciliation to 2013 financial statements and reconciliation to the current year general ledger.

Auditor's Recommendation: We recommend that management reconcile PED reports to the general ledger.

Management's Response: Business Manager will review cash report before they are submitted to NMPED. The finance committee will continue to review and monitor the reports and reconcile with the general ledger monthly. Management is in the process of trying to clear this finding they expected to have it cleared by December 2015.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS MONTANAS CHARTER SCHOOL

CS 2015-001 Procurement (Findings that do not rise to the level of a significant deficiency)

Condition: The school did not go out for bid on food services, and also the School does not have correct compliance requirement language in their contract with food vendor.

Criteria: Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

Per NMSA 13-1-112. Competitive sealed proposals; request for proposals: A. Competitive sealed proposals, including competitive sealed qualifications-based proposals, shall be solicited through a request for proposals that shall be issued and shall include: (1) the specifications for the services or items of tangible personal property to be procured; (2) all contractual terms and conditions applicable to the procurement; (3) the form for disclosure of campaign contributions given by prospective contractors to applicable public officials pursuant to Section [13-1-191.1](#) NMSA 1978; (4) the location where proposals are to be received and the date, time and place where proposals are to be received and reviewed; and (5) the requirements for complying with any applicable in-state preference provisions as provided by law. B. A request for proposals may, pursuant to Section [13-1-95.1](#) NMSA 1978, require that all or a portion of a responsive proposal be submitted electronically. C. In the case of requests for competitive qualifications-based proposals, price shall be determined by formal negotiations related to scope of work

Effect: The school is not in compliance with state statute.

Cause: Lack of effective internal controls surrounding the financial reporting process.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS MONTANAS CHARTER SCHOOL

Auditor's Recommendation: We recommend that the school review the procurement requirements and ensure that all RFP's meet the NMSA requirements.

Management's Response: The Business Manager with the assistant of the finance and audit committee will re-implement procedures to ensure they are followed, so that the charter is in compliance with the state statute before December 2015.

CS 2015-002 Budget Adjustment Requests (BARs), (Non-Compliance in Accordance with the New Mexico State Audit Rule)

Condition: During testwork, we noted

- The School did not adjust their budget for the final allocation on the 14000 instructional material fund
- The School did not budget for the 31600 HB-33 fund
- The school's General Ledger did not match OMBS.

Criteria: Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

Effect: The School was out of compliance with New Mexico state statute and funds spent could be considered unallowable. The School did not properly budget funds which could lead to over-expenditures.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that all BARs are properly completed for all changes in funding received and that all BARs are approved by the board and submitted to the department prior to the end of the year.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

Management's Response: The Business Manager agrees to use funding in an approved manner that support the students and charter need. The Business Manager with the finance and audit will continue to monitor the BARS process to implement the procedure as needed, will have the procedure implemented before December 2015.

CS 2015-003 NMERB (Findings that do not rise to the level of significant deficiency)

Condition: During our ERB census testwork, we noted that the date of birth (DOB) on the ERB form for one employee was completed as 8/08/1980 while the date listed on the census is 8/18/1980. We noted that the DOB on the employee's insurance form, I-9 and driver's license had the date of 8/8/1980. It appears that the census database has the incorrect DOB for this employee.

Criteria: Per NMERB requirements for New or Rehired employees, employee checklist and employment certification must be complete by the member and certified by the employer.

Effect: The School was out of compliance with New Mexico state statute by not maintaining and correctly transmitting the information to the NMERB.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend the school review all transmitted information for accuracy.

Management's Response: Las Montana's Charter High School Head Administrator and Business Manager reviews all ERB documents prior to submitting to the ERB at the end of the last completed payroll of each month. The ERB forms are signed and submitted on the end of the month or before the 5th of the following month. The process will continue as stated.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Schedule VII

SECTION III - FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

LAS CRUCES PUBLIC SCHOOLS

None

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
EXIT CONFERENCE
JUNE 30, 2015**

The contents of this report were discussed in the exit conference held on November 11, 2015 with the following in attendance:

Representing Las Cruces Public Schools:

Stan Rounds	Superintendent
Terry Dean, CPA	Assistant Superintendent of Finance
Tim Hand	Chief of Staff
Maria Flores	President Board Member
Chuck David	Board Member
Dr. Kevin Melendrez, CPA	Audit Committee Member
Dr. Patricia Johnson	Audit Committee Member
Crystal Valdez	Controller
Melissa Zuniga	Assistant Controller
Sylvia Martinez	Assistant Controller
Dorothy Irion	Grant Accountant/Purchasing

Representing Las Montañas Charter School:

Caz Martinez	Assistant Principal
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Representing Moss Adams LLP:

Amy Carter	Assurance Senior Manager
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The financial statements and footnotes were prepared with the assistance of the Moss Adams LLP from information contained in the general ledger and other accounting records maintained by the District. The District's employees have the qualifications and training to apply GAAP in recording their financial transactions and preparing their financial statements.