



**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL
DISTRICT NO. 2**

FINANCIAL STATEMENTS

JUNE 30, 2014

MOSS ADAMS_{LLP}

Certified Public Accountants | Business Consultants

Acumen. Agility. Answers.

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LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

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**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
OFFICIAL ROSTER
JUNE 30, 2014**

Name		Title
	<u>Board of Education</u>	
Dr. Bonnie Votaw		President
Barbara Hall		Vice President
Chuck Davis		Secretary
Dr. Connie Philips		Member
Maria A. Flores		Member
	<u>School Officials</u>	
Stan Rounds		Superintendent
Leslie Cervantes		Chief of Staff
Terry Dean		Assistant Superintendent of Finance
Crystal Valdez		Controller

REPORT OF INDEPENDENT AUDITORS

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Las Cruces Public School District No. 2, New Mexico (the "District") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's non major governmental, fiduciary funds, and the budgetary comparisons for the major capital project funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014 as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Las Cruces Public School District No. 2, New Mexico as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the each nonmajor governmental fund and fiduciary fund of the Las Cruces Public School District No. 2, New Mexico as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the major capital project funds, debt service fund and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion on pages viii through xiv be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the Las Cruces Public School District No. 2, New Mexico's financial statements, the combining and individual fund financial statements and the budgetary comparisons.

The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, and Cash Reconciliation Schedule required by the New Mexico State Audit Rule are presented for purposes of additional analysis and are not a required part of the basic financial statements.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

The Schedule of Expenditures of Federal Awards and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, and Cash Reconciliation Schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and the Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Funds, Schedule of Cash and Temporary Investments, and Cash Reconciliation Schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2014 on our consideration of the Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting and compliance.

Mess Adams LLP

Albuquerque, New Mexico
November 16, 2014

LAS CRUCES PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2014



Introduction

The discussion and analysis of Las Cruces Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

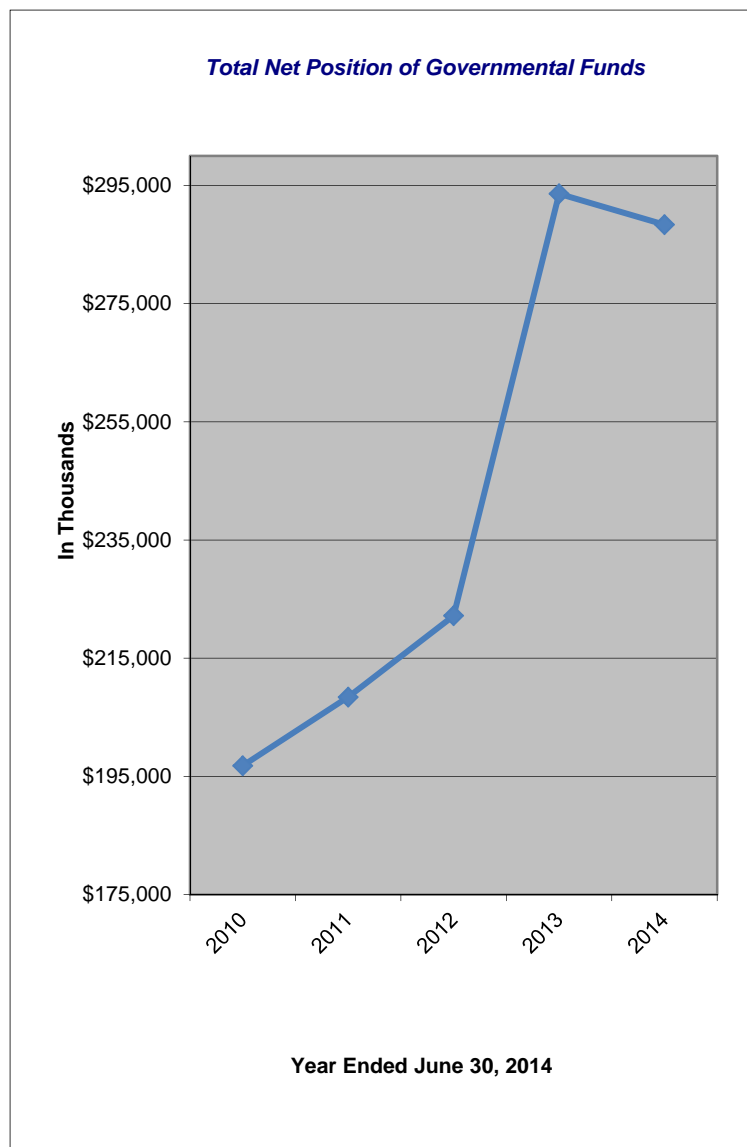
Key financial highlights for fiscal year 2014 are as follows:

❖ The net position of the governmental funds decreased for the fiscal year ended June 30, 2014, by \$5.233 million or 1.80% which was comprised of a \$5.096 million decrease in net position and a \$137 thousand decrease in beginning net position for a change in accounting methods. A fluctuation in the course of doing business over the year is normal and is not attributable to any one specific event. The chart to the right plots the change in total assets in the governmental funds from June 30, 2002. The total increase in net position since 2002 is \$184 million for an average annualized growth of more than 14.7%.

❖ Total liabilities of governmental fund activities increased by \$15 million or 11% from the previous fiscal year. The net increase was primarily due to a capital lease purchase of our Early College High School Medical Academy.

❖ The district had \$254 million in expenses related to governmental activities; \$49 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily (state equalization guarantee, property taxes, and grants and entitlements) of \$200 million were

adequate to provide for these programs.



**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**



Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand Las Cruces Public School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Las Cruces Public School District, the General Fund is the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and Statements of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2014?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Component Units – This column reports the activity and balances for two charters schools that were authorized by the district's Board of Education.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**



Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for government activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is obvious. Eighty-six (86%) percent of the Instructional activities are supported through general revenues.

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$260 million and expenditures and other financing uses of \$261 million. The net change in fund balance for the year was a decrease of \$1.1 million. This decrease was due primarily to the net activity within the expenditures for instruction and Operation & Maintenance of plant

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**



During the course of the 2014 fiscal year, the School District amended its General Fund budget as necessary. The School District utilizes a site-based budgeting technique. The budgeting systems are designed to tightly control site/department budgets, and to provide flexibility for site/departmental management.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$184.6 million. Expenditures and other financing uses were budgeted at \$184.6 million while actual expenditures were \$182.2 million. The difference between budget and actual expenditures was primarily due to budgetary savings in salaries and benefits and utility costs. However, budget savings were experienced throughout the budget.

Actual revenues for the general fund were \$172 million and revenues from state sources constitute 98% of the total. Expenditures exceeded revenue by \$4.7 million.

Significant Variations Between Original And Final Budgets

General Fund				
	Original	Final	Change	% Change
Revenue	\$ 171,707,266	\$ 171,241,525	\$ -465,741	-.27%
Expenditures	181,915,427	184,389,715	2,474,288	1.36%

The variations between the original and final budgets were not significant during fiscal year 2014. Budgeted revenue decreased \$465,741 or .27% from the original to final budget. The expenditure budget increased \$2,474,288 or 1%. The District is required by state law to have a balanced budget. The increase in the budgeted expenditures is attributable to the increase in revenue from the State of New Mexico and actual year-end cash balance exceeded the original estimate.

Significant Changes in Fund Balance

The most significant change in fund balance occurred in the general fund. This fund experienced a decrease in fund balance of \$4.9 million. This decrease is attributable to current assets (cash balance) at the end of the fiscal year.

The bond fund reflects a increase in fund balance of \$2.7 million. This increase is predominantly attributable to bond proceeds to fund major construction projects such as Las Cruces High. There is a net decrease in the combined fund balance of all capital outlay funds of \$14.9 million.

No other funds experienced significant changes in fund balance.

Capital Assets and Debt Administration

Capital Assets

During the 2014 fiscal year, the District had a net change of \$11.2 million. The total additions consisted of the construction in progress of \$1.8 million for school renovation and \$5 million in completed building improvements. In addition to the items that were capitalized, the district held \$9.6 million in construction in progress at the end of the fiscal year. The District disposed of

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**



\$1.7 million in equipment and furniture due to obsolescence and damage. At the end of fiscal 2014, the District had \$479 million invested in capitalized assets with associated accumulated depreciation of \$132 million (see note #5).

Debt

At June 30, 2014, the District had outstanding bonds payable of \$101.5 million and capital lease obligation of \$32.2 million for total indebtedness of \$133.7 million.

The District is bonded to 73.5% of the legal limit of \$182 million. In February 2014, the voters approved the issuance of \$65 million in bonds. The bonds are to be sold in three blocks over a four-year period; however, the sale in March 2012 was postponed. See table for issuance schedule.

<u>Date of Sale</u>	<u>Amount Sold or to be sold</u>
December 2014	\$15 million
December 2015	\$15 million
December 2016	\$20 million
December 2017	\$15 million

Factors Impacting Future Periods

Las Cruces Public Schools are scheduled to have a bond sale in the December, 2014.

We will begin phase two of the construction/renovation at Las Cruces High School during the upcoming school year. This project is estimated to cost approximately \$85,000,000 (including the Pubic School Facilities Authority contribution) requiring a significant use of capital monies in order to complete this project over the next four years.

On November 4, 2014, the district finalized a \$5.5 million lease purchase obligation for the construction of a charter school facility. See note 15 for additional information regarding this transaction.

Las Cruces Public Schools is not aware of any additional facts, decisions, or conditions that are expected to have a significant effect on the financial position or results of operations during the 2014-2014 fiscal year.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**



	Governmental Activities					% Change from 2013
	2010	2011	2012	2013	2014	
Current and other assets	\$ 89,917	81,460	97,245	80,430	79,343	-1.4%
Net capital assets	199,551	236,587	281,480	352,250	363,312	3.1%
Total Assets	<u>289,468</u>	<u>318,047</u>	<u>378,725</u>	<u>432,680</u>	<u>442,655</u>	2.3%
Long-term debt outstanding	67,288	82,787	121,073	110,157	124,545	13.1%
Other liabilities	25,396	26,857	35,053	28,951	29,771	2.8%
Total liabilities	<u>92,684</u>	<u>109,644</u>	<u>156,126</u>	<u>139,108</u>	<u>154,316</u>	10.9%
Net Assets	<u>\$ 196,784</u>	<u>208,403</u>	<u>222,599</u>	<u>293,572</u>	<u>288,339</u>	-1.8%
Invested in capital assets net of related debt	121,975	181,571	186,312	233,315	239,590	2.7%
Restricted	63,292	26,832	25,762	50,871	44,390	-12.7%
Unrestricted	<u>11,517</u>	<u>10,105</u>	<u>10,105</u>	<u>9,386</u>	<u>4,359</u>	-53.6%
Total Net Assets	<u>\$ 196,784</u>	<u>208,403</u>	<u>222,179</u>	<u>293,572</u>	<u>288,339</u>	-1.8%

Changes in Net Assets from Operating Results (in thousands of dollars)

Revenues:						
Program revenues						
Charges for services	\$ 4,019	5,404	5,592	4,124	4,481	8.7%
Operating grants	56,226	44,662	41,534	43,442	42,856	-1.3%
Capital grants	2,343	1,852	1,344	64,438	1,726	-97.3%
General revenues						
Property taxes	28,500	27,511	29,272	29,866	30,312	1.5%
State aid	151,382	165,230	165,646	166,383	169,924	2.1%
Other	2,234	193	686	2,866	15	-99.5%
Special Item			-			
Total revenues	<u>244,704</u>	<u>244,852</u>	<u>244,074</u>	<u>311,119</u>	<u>249,314</u>	-19.9%
Expenses:						
Instruction	135,471	124,410	122,371	126,318	130,353	3.2%
Support Services	43,399	43,871	43,407	44,934	46,912	4.4%
Central Services	3,774	4,584	4,454	4,700	4,695	-0.1%
Operation & maintenance of plant	27,881	21,148	15,961	20,224	21,375	5.7%
Student transportation	5,836	9,096	8,145	8,524	8,615	1.1%
Food service operations	9,997	9,447	10,086	11,200	11,378	1.6%
Community Services operations	375	486	572	62	66	6.5%
Interest on long tem debt	2,782	2,748	3,747	3,449	3,298	-4.4%
Unallocated Depreciation	7,236	8,308	7,495	894	594	-33.6%
Facilities, Materials, Supplies & Other Services		9,135	14,052	19,422	27,123	39.7%
Amortization						
Total expenses	<u>236,751</u>	<u>233,233</u>	<u>230,290</u>	<u>239,727</u>	<u>254,409</u>	6.1%
Increase (decrease) in net assets	<u>\$ 7,953</u>	<u>11,619</u>	<u>13,784</u>	<u>71,392</u>	<u>(5,095)</u>	

Changes in Net Assets from Operating Results (in thousands of dollars)

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**



Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. To learn more about the District's strategic plan, goals and program results, please visit our web site at www.lcps.k12.nm.us. Questions about this report or additional financial information needs should be directed to:

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STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 STATEMENT OF NET POSITION
 JUNE 30, 2014

Exhibit A-1
 Page 1 of 2

	<u>Governmental Activities</u>	<u>Component Units</u>
ASSETS		
Current assets		
Cash	\$ 56,692,343	\$ 770,941
Investments	11,042,807	-
Receivables	10,868,504	97,681
Inventory	574,976	-
Total current assets	<u>79,178,630</u>	<u>868,622</u>
Noncurrent assets		
Capital assets		
Construction in progress	9,611,889	-
Land	6,162,184	-
Land Improvements	24,805,863	-
Building and Building Improvements	427,472,390	-
Equipment and vehicles	27,038,909	135,083
Less: accumulated depreciation	<u>(131,779,019)</u>	<u>(119,251)</u>
Total noncurrent assets	<u>363,312,216</u>	<u>15,832</u>
Total assets	<u>\$ 442,490,846</u>	<u>\$ 884,454</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET POSITION
JUNE 30, 2014**

Exhibit A-1
Page 2 of 2

	<u>Governmental Activities</u>	<u>Component Units</u>
LIABILITIES AND NET POSITION		
Accounts payable	\$ 1,558,475	\$ 17,706
Due to government	393,156	1,951
Accrued liabilities	12,143,692	93,492
Accrued compensated absences	892,698	6,915
Unearned ad valorem tax revenue	1,868,268	-
Unearned grant revenue from local sources	45,396	-
Accrued interest	1,597,651	-
Current portion of capital lease obligation	996,759	-
Current portion of long-term debt	10,275,000	-
Total current liabilities	<u>29,771,095</u>	<u>120,064</u>
Noncurrent liabilities		
Bond underwriter premiums (net of amortization of \$894,844)	1,747,529	-
Accrued compensated absences	347,160	-
Capital lease obligation due in more than one year	31,210,307	-
Bonds due in more than one year	91,240,000	-
Total noncurrent liabilities	<u>124,544,996</u>	<u>-</u>
Total liabilities	<u>154,316,091</u>	<u>120,064</u>
Net investment in capital assets	239,590,150	15,832
Restricted for:		
Debt service	14,324,626	-
Capital projects	17,446,912	-
Other	12,618,394	313,546
Unrestricted	<u>4,194,673</u>	<u>435,012</u>
Total net position	<u>288,174,755</u>	<u>764,390</u>
Total liabilities and net position	<u>\$ 442,490,846</u>	<u>\$ 884,454</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position	Component Units
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 130,515,982	\$ 24,223	\$ 19,343,279	\$ -	\$ (111,148,480)	
Support Services:						
Students	22,202,827	1,964,330	1,813,222	-	(18,425,275)	
Instruction	8,506,155	-	-	-	(8,506,155)	
General Administration	2,663,908	-	66,273	-	(2,597,635)	
School Administration	12,930,637	-	5,494,308	-	(7,436,329)	
Other	608,884	-	-	-	(608,884)	
Central Services	4,694,873	-	-	-	(4,694,873)	
Operation & Maintenance of Plant	21,374,784	-	-	-	(21,374,784)	
Student Transportation	8,615,101	-	7,211,804	-	(1,403,297)	
Food Services Operations	11,378,420	2,492,468	8,926,719	-	40,767	
Community Services Operations	65,793	-	-	-	(65,793)	
Interest/amortization on long-term debt	3,297,944	-	-	-	(3,297,944)	
Unallocated depreciation	593,683	-	-	-	(593,683)	
Facilities, Materials, Supplies & Other Services	27,123,442	-	-	1,725,837	(25,397,605)	
Total governmental activities	<u>\$ 254,572,433</u>	<u>\$ 4,481,021</u>	<u>\$ 42,855,605</u>	<u>\$ 1,725,837</u>	(205,509,970)	
Component Units	<u>\$ 3,903,575</u>	<u>\$ 1,669</u>	<u>\$ 516,577</u>	<u>\$ 279,614</u>		(3,105,715)
General Revenues:						
Property Taxes						
Levied for general purposes						
1,174,912						
Levied for debt services						
13,830,371						
Levied for capital projects						
15,306,445						
State Equalization Guarantee Revenue						
169,923,611						
State Appropriations						
-						
Unrestricted investment earnings						
72,645						
Loss on sale of fixed assets						
(102,248)						
Miscellaneous						
59,089						
Transfers						
(14,936)						
Total general revenues						
200,249,889						
Change in net position						
(5,260,081)						
Net position - beginning						
As previously reported						
293,571,444						
Change in accounting principle						
(136,608)						
Net position, beginning as restated						
293,434,836						
Net position - ending						
<u>\$ 288,174,755</u>						
<u>\$ 764,390</u>						

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

Exhibit B-1
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Entitlement IDEA-B 24106	Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	\$ 11,043,907	\$ -	\$ 367,750	\$ 433,450	\$ 320,940	\$ 14,413,223	\$ 8,542,862	\$ 3,115,511	\$ 18,454,700	\$ 56,692,343
Investments	-	-	-	-	-	-	-	11,018,483	24,324	11,042,807
Accounts receivable										
Taxes	106,418	-	-	-	-	-	756,925	1,210,074	524,800	2,598,217
Due from other governments	-	-	-	3,011,865	2,169,388	-	-	-	3,086,679	8,267,932
Interfund receivables	7,749,661	-	-	-	-	-	-	-	98	7,749,759
Other	2,224	-	-	-	-	-	-	-	131	2,355
Inventory	328,533	-	-	-	-	-	-	-	246,443	574,976
Total assets	\$ 19,230,743	\$ -	\$ 367,750	\$ 3,445,315	\$ 2,490,328	\$ 14,413,223	\$ 9,299,787	\$ 15,344,068	\$ 22,337,175	\$ 86,928,389
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities:</i>										
Accounts payable	\$ 221,521	\$ -	\$ -	\$ 58,875	\$ 2,748	\$ 617,976	\$ 268,994	\$ -	\$ 388,361	\$ 1,558,475
Due to government	-	-	-	-	-	-	-	-	393,156	393,156
Accrued expenses	10,551,113	-	-	374,575	318,192	-	-	-	899,812	12,143,692
Interfund payables	-	-	-	3,011,865	2,169,388	-	-	-	2,568,506	7,749,759
Unspent ad valorem tax revenue	75,216	-	-	-	-	-	537,132	878,009	377,911	1,868,268
Unspent grant revenue	-	-	-	-	-	-	-	-	45,396	45,396
Total liabilities	10,847,850	-	-	3,445,315	2,490,328	617,976	806,126	878,009	4,673,142	23,758,746
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	328,533	-	-	-	-	-	-	-	-	328,533
Restricted for instructional materials	-	-	367,750	-	-	-	-	-	-	367,750
Restricted for debt service	-	-	-	-	-	-	-	14,466,059	-	14,466,059
Restricted by grantor	-	-	-	-	-	-	-	-	13,397,401	13,397,401
Restricted for capital projects	-	-	-	-	-	13,795,247	8,493,661	-	4,266,632	26,555,540
Unassigned	8,054,360	-	-	-	-	-	-	-	-	8,054,360
Total fund balances	8,382,893	-	367,750	-	-	13,795,247	8,493,661	14,466,059	17,664,033	63,169,643
Total liabilities and fund balances	\$ 19,230,743	\$ -	\$ 367,750	\$ 3,445,315	\$ 2,490,328	\$ 14,413,223	\$ 9,299,787	\$ 15,344,068	\$ 22,337,175	\$ 86,928,389

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
GOVERNMENTAL FUND
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-1
 (Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 63,169,643
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	363,312,216
Original bond issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance premiums net of accumulated amortization	(1,747,529)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	
Accrued interest	(1,597,651)
Accrued compensated absences	(1,239,858)
Capital lease obligation	(32,207,066)
General obligation bonds	<u>(101,515,000)</u>
Net Position - total Governmental Activities	<u>\$ 288,174,755</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Entitlement IDEA-B 24106	Bond Building 31100	Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
<i>Revenues:</i>										
Property taxes	\$ 1,174,912	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,181,405	\$ 13,830,371	\$ 6,125,040	\$ 30,311,728
State grants	170,014,373	7,211,804	1,421,044	-	-	-	14,623	-	4,307,098	182,968,942
Federal grants	-	-	-	7,460,674	5,355,303	-	-	-	16,386,466	29,202,443
Charges for services	31,615	-	-	-	-	-	-	-	4,456,316	4,487,931
Miscellaneous	947,820	-	3,131	-	-	-	-	-	1,432,964	2,383,915
Interest	29,588	-	232	-	-	14,241	5,540	5,114	19,865	74,580
<i>Total revenues</i>	<u>172,198,308</u>	<u>7,211,804</u>	<u>1,424,407</u>	<u>7,460,674</u>	<u>5,355,303</u>	<u>14,241</u>	<u>9,201,568</u>	<u>13,835,485</u>	<u>32,727,749</u>	<u>249,429,539</u>
<i>Expenditures:</i>										
<i>Current:</i>										
Instruction	112,395,202	-	1,405,709	5,610,100	2,181,615	-	-	-	8,789,842	130,382,468
Support Services										
Students	16,179,916	-	-	532,906	2,924,256	-	-	-	2,563,257	22,200,335
Instruction	6,735,523	-	-	841,919	-	-	-	-	921,993	8,499,435
General Administration	1,929,149	-	-	168,461	120,914	-	91,529	137,888	213,381	2,661,322
School Administration	12,196,377	-	-	117,844	112	-	-	-	613,257	12,927,590
Central Services	4,372,905	-	-	174,492	39,481	-	-	-	110,286	4,697,164
Operation & Maintenance of Plant	21,326,987	-	-	12,647	506	-	-	-	39,168	21,379,308
Student Transportation	1,155,822	7,211,842	-	-	88,419	-	-	-	159,019	8,615,102
Other Support Services	608,884	-	-	-	-	-	-	-	-	608,884
Food Services Operations	353,099	-	-	-	-	-	-	-	11,065,958	11,419,057
Community Service	56,729	-	-	2,305	-	-	-	-	6,759	65,793
Capital Outlay	15,300	-	-	-	-	7,246,280	6,630,433	-	10,284,098	24,176,111
Debt service										
Principal	-	-	-	-	-	-	-	9,915,000	-	9,915,000
Interest	-	-	-	-	-	-	-	3,574,419	-	3,574,419
Bond issuance costs	-	-	-	-	-	-	-	46,838	-	46,838
<i>Total expenditures</i>	<u>177,325,893</u>	<u>7,211,842</u>	<u>1,405,709</u>	<u>7,460,674</u>	<u>5,355,303</u>	<u>7,246,280</u>	<u>6,721,962</u>	<u>13,674,145</u>	<u>34,767,018</u>	<u>261,168,826</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,127,585)</u>	<u>(38)</u>	<u>18,698</u>	<u>-</u>	<u>-</u>	<u>(7,232,039)</u>	<u>2,479,606</u>	<u>161,340</u>	<u>(2,039,269)</u>	<u>(11,739,287)</u>
<i>Other financing sources (uses):</i>										
Bond issuance premiums	-	-	-	-	-	-	-	500,000	-	500,000
Proceeds from bond issues	-	-	-	-	-	10,000,000	-	-	-	10,000,000
Operating transfers in	-	-	-	-	-	-	-	-	90,448	90,448
Operating transfers out	(82,612)	-	-	-	-	-	(7,836)	-	(14,936)	(105,384)
<i>Total other financing sources (uses)</i>	<u>(82,612)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000,000</u>	<u>(7,836)</u>	<u>500,000</u>	<u>75,512</u>	<u>10,485,064</u>
<i>Net changes in fund balances</i>	<u>(5,210,197)</u>	<u>(38)</u>	<u>18,698</u>	<u>-</u>	<u>-</u>	<u>2,767,961</u>	<u>2,471,770</u>	<u>661,340</u>	<u>(1,963,757)</u>	<u>(1,254,223)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>13,593,090</u>	<u>38</u>	<u>349,052</u>	<u>-</u>	<u>-</u>	<u>11,027,286</u>	<u>6,021,891</u>	<u>13,804,719</u>	<u>19,627,790</u>	<u>64,423,866</u>
<i>Fund balances - end of year</i>	<u>\$ 8,382,893</u>	<u>\$ -</u>	<u>\$ 367,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,795,247</u>	<u>\$ 8,493,661</u>	<u>\$ 14,466,059</u>	<u>\$ 17,664,033</u>	<u>\$ 63,169,643</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS DISTRICT NO. 2
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (1,254,223)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceed depreciation for the period.	
Depreciation expense	(13,619,880)
Capital outlays	9,466,977
Loss on disposal of capital assets	(102,248)
Adjustment/Transfer	(45,951)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. In addition, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:	
Amortization of original issue premium	369,755
Bond underwriter premiums	(499,995)
Increase in accrued interest payable	(46,442)
Increase in accrued compensated absences	(104,397)
Bond proceeds	(10,000,000)
Principal payments on bonds	9,915,000
Capital lease payments	661,323
Change in Net Position - total Governmental Activities	<u>\$ (5,260,081)</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
GENERAL FUND (11000)
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 1,128,613	\$ 1,128,613	\$ 1,169,544	\$ 40,931
State grants	170,508,653	170,042,912	170,014,373	(28,539)
Federal grants	-	-	-	-
Charges for services	27,000	27,000	31,615	4,615
Miscellaneous	3,000	3,000	947,820	944,820
Interest	40,000	40,000	29,588	(10,412)
<i>Total revenues</i>	<u>171,707,266</u>	<u>171,241,525</u>	<u>172,192,940</u>	<u>951,415</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	115,311,115	115,113,653	112,375,143	2,738,510
Support Services				
Students	17,629,106	17,722,681	16,174,307	1,548,374
Instruction	7,238,153	7,482,568	6,735,510	747,058
General Administration	1,676,801	1,927,485	1,926,062	1,423
School Administration	12,462,112	12,533,901	12,195,393	338,508
Central Services	4,515,777	4,590,191	4,367,444	222,747
Operation & Maintenance of Plant	21,356,378	22,460,493	21,110,781	1,349,712
Student Transportation	847,956	1,226,374	1,155,567	70,807
Other Support Services	458,161	842,412	608,884	233,528
Food Services Operations	343,683	349,214	353,099	(3,885)
Community Services	4,185	60,743	56,729	4,014
Capital outlay	72,000	80,000	15,300	64,700
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>181,915,427</u>	<u>184,389,715</u>	<u>177,074,219</u>	<u>7,315,496</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,208,161)</u>	<u>(13,148,190)</u>	<u>(4,881,279)</u>	<u>(6,364,081)</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,208,161	13,148,190	-	(13,148,190)
Operating transfers	-	-	(82,612)	(82,612)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,208,161</u>	<u>13,148,190</u>	<u>(82,612)</u>	<u>(13,230,802)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,963,891)</u>	<u>(4,963,891)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,093,623</u>	<u>13,093,623</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,129,732</u>	<u>\$ 8,129,732</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 5,368	
Adjustments to expenditures			(251,674)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (5,210,197)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
PUPIL TRANSPORTATION SPECIAL REVENUE FUND (13000)
FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	7,209,123	7,211,841	7,211,803	(38)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,209,123</u>	<u>7,211,841</u>	<u>7,211,803</u>	<u>(38)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	7,209,123	7,211,841	7,211,841	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,209,123</u>	<u>7,211,841</u>	<u>7,211,841</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(38)</u>	<u>(38)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(38)</u>	<u>(38)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38</u>	<u>38</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (38)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (14000)
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,283,247	1,421,043	1,635,080	214,037
Federal grants	-	-	-	-
Miscellaneous	-	-	3,131	3,131
Interest	-	-	232	232
<i>Total revenues</i>	<u>1,283,247</u>	<u>1,421,043</u>	<u>1,638,443</u>	<u>217,400</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,023,659	1,556,058	1,405,709	150,349
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,023,659</u>	<u>1,556,058</u>	<u>1,405,709</u>	<u>150,349</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(740,412)</u>	<u>(135,015)</u>	<u>232,734</u>	<u>67,051</u>
<i>Other financing sources (uses):</i>				
Designated cash	740,412	135,015	-	(135,015)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>740,412</u>	<u>135,015</u>	<u>-</u>	<u>(135,015)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>232,734</u>	<u>232,734</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>135,016</u>	<u>135,016</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 367,750</u>	<u>\$ 367,750</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (214,036)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 18,698</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
TITLE I IASA SPECIAL REVENUE FUND (24101)
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,041,103	8,454,553	6,642,472	(1,812,081)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,041,103</u>	<u>8,454,553</u>	<u>6,642,472</u>	<u>(1,812,081)</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,067,988	6,140,961	5,610,099	530,862
Support Services				
Students	632,519	806,619	532,906	273,713
Instruction	838,804	867,735	841,919	25,816
General Administration	153,592	185,506	168,461	17,045
School Administration	161,373	206,373	117,844	88,529
Central Services	156,061	196,593	174,492	22,101
Operation & Maintenance of Plant	29,492	29,492	12,647	16,845
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	1,274	21,274	2,306	18,968
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,041,103</u>	<u>8,454,553</u>	<u>7,460,674</u>	<u>993,879</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(818,202)</u>	<u>818,202</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(818,202)</u>	<u>818,202</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,176,408)</u>	<u>2,176,408</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,994,610)</u>	<u>2,994,610</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 818,202	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106)
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,814,296	7,920,566	5,389,259	(2,531,307)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,814,296</u>	<u>7,920,566</u>	<u>5,389,259</u>	<u>(2,531,307)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,891,036	3,107,742	2,181,615	5,289,357
Support Services				
Students	2,629,307	4,332,116	2,924,256	7,256,372
Instruction	-	-	-	-
General Administration	105,017	186,772	120,914	307,686
School Administration	-	10,000	112	(9,888)
Central Services	58,536	58,536	39,481	98,017
Operation & Maintenance of Plant	-	-	506	506
Student Transportation	130,400	225,400	88,419	313,819
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,814,296</u>	<u>7,920,566</u>	<u>5,355,303</u>	<u>13,255,869</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>33,956</u>	<u>(15,787,176)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>33,956</u>	<u>33,956</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,171,841)</u>	<u>(2,171,841)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,137,885)</u>	<u>\$ (2,137,885)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (33,956)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2014**

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 1,089,895</u>
<i>Total Assets</i>	<u><u>\$ 1,089,895</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>\$ 1,089,895</u>
<i>Total Liabilities</i>	<u><u>\$ 1,089,895</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Las Cruces Public School District No. 2 (the District) Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates thirty-nine schools within the District with a total enrollment of approximately 24,500 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 61 and amendment of GASB Statement No. 14, established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 61, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

La Academia Dolores Huerta and Las Montañas (Charter Schools) are component units of the District, as defined by GASB Statement No. 61 and/or GASB Statement No. 39, and have a separate governing board and are fiscally dependent on the District. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are discretely presented component units of the school districts they operate within. See Note 16 for detailed information on Charter School assets and liabilities.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of financial position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

Deferred outflows of resources – a consumption of net assets by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets. At this time, the District does not have any item that qualifies for reporting in this category.

Deferred inflows of resources – an acquisition of net assets by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities. At this time, the District does not have any item that qualifies for reporting in this category.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the District.

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Under the requirements of GASB No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management.

The *Pupil Transportation Special Revenue Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Special Revenue Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I IASA Special Revenue Fund* is used to account for the monies received from the State Department of Education and expended in the Title I program, which provides supplemental educational opportunities for academically disadvantaged children in the area of reading.

The *Entitlement IDEA-B Special Revenue Fund* is used to account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611- 620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Debt principal and interest.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the District reports the following agency fund:

The *Fiduciary Fund* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund balance

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Dona Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Dona Ana County Treasurer in July and August 2014 is considered "measurable and available" and, accordingly, is recorded as revenue during the year ended June 30, 2014.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2014.

Capital Assets: Capital assets, which include construction in progress, land and land improvements, building and building improvements, equipment, and vehicles are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2014 financial statements of Las Cruces Public School District No. 2, since the District did not own any infrastructure assets as of June 30, 2014. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expensed the cost of library books when purchased. Donated capital assets are recorded at

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2014.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Capital assets of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings/Building Improvements	20-50 years
Equipment and Vehicles	4-20 years

Unearned Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as unearned revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as unearned revenues in the governmental fund financial statements.

Compensated Absences: Twelve month employees are entitled to accumulate annual leave up to 15 days per year, depending on length of service, and the employee's hire date. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. Employees employed for 182 but not more than 219 days accrue 1 day per month not to exceed 10 days per year. Employees employed for 220 days accrue 1 day per month not to exceed 11 days per year.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. During the year, \$3,574,419 was recorded as interest on long term debt.

Capital Leases: Leases that substantially transfer all of the risks and benefits of ownership are accounted for as capital leases. Capital leases are included in the capital assets, and where appropriate, are amortized over the shorter of their economic useful lives or lease terms. The related capital lease obligations are included in the long-term liabilities in the government-wide financial statements.

Net Position or Fund Balance: In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

Restricted Net Position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for "debt service or capital projects."

Unrestricted Net Position: All other net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The Government-wide Statement of Net Position reports \$44,389,932 of restricted net position of which \$17,446,912 is restricted by enabling legislation.

The District reports fund balance based on generally accepted accounting principles using the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. There are no committed funds in the current year.
- *Assigned* – amounts a government intends to use for a particular purpose. There are no assigned funds in the current year.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures. Transactions that constitute reimbursements to a fund from expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position or Fund Balance (Continued)

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$169,923,611 in state equalization guarantee distributions during the year ended June 30, 2014.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$30,311,728 in tax revenues during the year ended June 30, 2014. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Dona Ana County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$7,211,804 in transportation distributions during the year ended June 30, 2014.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2014 totaled \$1,421,044.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council (Council) necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

The Council approves the District's application for grant assistance from the fund when the Council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

During the year ended June 30, 2014, the District received \$310,000 in special capital outlay funds.

SB-9 State Match: The Director distributes to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the district under the Public School Capital Improvements Act. The distribution is made by December 1st, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure is reduced as necessary.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

The District received \$1,299,916 in state SB-9 matching during the year end June 30, 2014.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Public Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the cash basis, excluding encumbrances, and secure appropriation of funds for only one year and reconciled to the modified accrual GAAP financial statements. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (continued)

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the School Budget Planning Unit (SBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the SBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the SBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (continued)

7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Las Cruces Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. CASH AND TEMPORARY INVESTMENTS

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2014.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2014. Additionally, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits (continued)

	<u>Bank of America</u>	<u>Citizens Bank of Las Cruces</u>	<u>Demand Deposit US Bank</u>
Total amount of deposits	\$ 2,297	\$ 39,784,825	\$ 4,242,664
FDIC Coverage	<u>(2,297)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ 39,534,825</u>	<u>\$ 3,992,664</u>

	<u>Bank of America</u>	<u>Citizens Bank of Las Cruces</u>	<u>Demand Deposit US Bank</u>
Pledged collateral held by pledging bank's trust department or agent but not in District's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 39,534,825</u>	<u>\$ 3,992,664</u>

Collateral requirement (50% of uninsured public funds)	\$ -	\$ 19,767,413	\$ 1,996,332
Pledged security	<u>-</u>	<u>(27,183,848)</u>	<u>(3,000,000)</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ (7,416,435)</u>	<u>\$ (1,003,668)</u>

	<u>Time & Savings US Bank</u>	<u>Wells Fargo Bank</u>	<u>First American Bank</u>
Total amounts of deposits	\$ 1,207,228	\$ 14,614,362	\$ 509,391
FDIC Coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 957,228</u>	<u>\$ 14,364,362</u>	<u>\$ 259,391</u>

Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uninsured and uncollateralized	<u>\$ 957,228</u>	<u>\$ 14,364,362</u>	<u>\$ 259,391</u>

Collateral requirement (50% of uninsured public funds)	\$ 478,614	\$ 7,182,181	\$ 129,696
Pledged security	<u>(1,000,000)</u>	<u>(16,452,861)</u>	<u>(285,393)</u>
Total under (over) collateralized	<u>\$ (521,386)</u>	<u>\$ (9,270,680)</u>	<u>\$ (155,697)</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits - (Continued)

	<u>Total</u>
Total amounts of deposits	\$ 60,360,767
FDIC Coverage	<u>(1,252,297)</u>
Total uninsured public funds	<u>\$ 59,108,470</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	\$ -
Uninsured and uncollateralized	<u>\$ 59,108,470</u>
Collateral requirement (50% of uninsured public funds)	\$ 29,554,235
Pledged security	<u>(47,922,102)</u>
Total under (over) collateralized	<u>\$ (18,367,867)</u>

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2014, the District was not exposed to custodial credit risk.

Investments

As of June 30, 2014, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>
State Investment Pool - 4101 LGIP Fund	\$11,042,807	\$11,042,807

State Pool - 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk - Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District's investments were rated AAA by Moody's Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Investments - (Continued)

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investments with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10- 63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2014. The State of New Mexico is regulatory oversight entity and participation in the pool is voluntary.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash per Exhibit A-1	\$ 56,692,343
Investments per Exhibit A-1	11,042,807
Statement of Fiduciary Assets –	
cash per Exhibit D-1	<u>1,089,895</u>
	68,825,045
Plus outstanding checks and other	
reconciling items	<u>2,639,897</u>
	71,464,942
Less State Investment Pool	(11,042,807)
Less petty cash	(125)
Less cash with fiscal agent	<u>(61,243)</u>
Bank balance of deposits	<u>\$ 60,360,767</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 4. RECEIVABLES

	<u>General</u>	<u>Instructional Materials</u>	<u>Title I IASA</u>	<u>Entitlement IDEA-B Fund</u>	<u>Debt Service</u>	<u>HB 33</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 106,418	\$ -	\$ -	\$ -	\$ 1,210,074	\$ 756,925	\$ 524,800	\$ 2,598,217
Intergovernmental grants	-	-	3,011,865	2,169,388	-	-	3,086,679	8,267,932
Other	2,224	-	-	-	-	-	131	2,355
Total	\$ 108,642	\$ -	\$ 3,011,865	\$ 2,169,388	\$ 1,210,074	\$ 756,925	\$ 3,611,610	\$ 10,868,504

The above receivables are deemed 100% collectible. In accordance with GASB 43, property tax receivables are presented gross of deferred revenues on the governmental fund financial statements. Unspent revenue related to property taxes totaled \$1,868,268. Other receivables in the amount of \$2,355 are made up of interest income.

NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances as of June 30, 2014 consist of the following:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General Fund	\$ 7,749,661	\$ -
Title I IASA Fund	-	3,011,865
Entitlement IDEA-B Fund	-	2,169,388
Debt Service Fund	-	-
Non Major Funds:		
Special Revenue Funds	<u>98</u>	<u>2,568,506</u>
Total Governmental Activities	<u>\$ 7,749,759</u>	<u>\$ 7,749,759</u>

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2014**

**NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS
 (CONTINUED)**

Operating transfers have primarily been recorded when expenditures were not moved from one fund to another and reimbursement was received for those expenditures. Transfers as of June 30, 2014 consist of the following:

	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Activities		
Major Funds:		
HB 33 Fund 31600	\$ -	\$ 7,836
General Fund 11000		82,612
Nonmajor Funds:		
Capital Project Funds	7,836	-
Special Revenue Funds	82,612	
Transfers Out - NM PED Department:		
Governmental Activities:		
Nonmajor Funds:		
Special Revenue Funds	<u>-</u>	<u>14,936</u>
Total Governmental Activities	<u>\$ 90,448</u>	<u>\$ 105,384</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2014, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance <u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	Adjustment/ <u>Transfers</u>	Balance <u>June 30, 2014</u>
Capital assets not being depreciated:					
Construction in progress	\$ 7,735,766	\$ 8,293,331	\$ -	\$ (6,417,208)	\$ 9,611,889
Land	<u>6,062,411</u>	<u>-</u>	<u>-</u>	<u>99,773</u>	<u>6,162,184</u>
Total capital assets not being depreciated:	<u>13,798,177</u>	<u>8,293,331</u>	<u>-</u>	<u>(6,317,435)</u>	<u>15,774,073</u>
Capital assets used in governmental activities:					
Land improvements	23,386,487	-	-	1,419,376	24,805,863
Buildings and building improvements	407,194,089	15,500,000	(73,807)	4,852,108	427,472,390
Equipment & vehicles	<u>28,759,352</u>	<u>1,173,646</u>	<u>(2,894,089)</u>	<u>-</u>	<u>27,038,909</u>
Total capital assets, being depreciated:	<u>459,339,928</u>	<u>16,673,646</u>	<u>(2,967,896)</u>	<u>6,271,484</u>	<u>479,317,162</u>
Less Accumulated Depreciation for:					
Land and land improvements	6,328,492	1,186,548	-	-	7,515,040
Buildings and building improvements	91,891,048	10,940,682	(61,430)	-	102,770,300
Equipment & vehicles	<u>22,805,247</u>	<u>1,492,650</u>	<u>(2,804,218)</u>	<u>-</u>	<u>21,493,679</u>
Total accumulated depreciation	<u>121,024,787</u>	<u>13,619,880</u>	<u>(2,865,648)</u>	<u>-</u>	<u>131,779,019</u>
Governmental activities capital assets, net:	<u>\$352,113,318</u>	<u>\$11,347,097</u>	<u>\$ (102,248)</u>	<u>\$ (45,951)</u>	<u>\$363,312,216</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2014 was charged to governmental activities as follows:

Instruction	\$ 75,719
Support Services – Students	2,491
Support Services – Instruction	6,720
Support Services – General Administration	2,586
Support Services – School Administration	3,047
Central Services	8,404
Operations & Maintenance of Plant	9,318
Transportation	-
Food Services	114,298
Community Services Operations	-
Capital Outlay	12,803,614
Unallocated	<u>593,683</u>
	<u>\$13,619,880</u>

NOTE 7. LONG TERM DEBT

During the year ended June 30, 2014, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance			Balance	Due Within
	<u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2014</u>	<u>One Year</u>
Bonds Payable	\$ 101,430,000	\$ 10,000,000	\$ (9,915,000)	\$ 101,515,000	\$ 10,275,000
Capital Lease	17,368,389	15,500,000	(661,323)	32,207,066	996,759
Compensated Absences	<u>1,135,461</u>	<u>993,018</u>	<u>(888,621)</u>	<u>1,239,858</u>	<u>892,698</u>
Total	<u>\$ 119,933,850</u>	<u>\$ 26,493,018</u>	<u>\$ (11,464,944)</u>	<u>\$ 134,961,924</u>	<u>\$ 12,164,457</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 and February 1. Interest rates on the bonds range from 2% to 5.25%. Principal payments in varying amounts are due annually on August 1 through 2029.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 7. LONG TERM DEBT (CONTINUED)

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2014, including interest payments are as follows:

Fiscal Year Ending June 30,	<u>Principal</u>	<u>Interest</u>	Total Debt <u>Service</u>
2015	\$ 10,275,000	\$ 3,654,524	\$ 13,929,524
2016	8,975,000	3,333,675	12,308,675
2017	6,735,000	3,077,700	9,812,700
2018	6,730,000	2,851,551	9,581,551
2019	6,975,000	2,606,500	9,581,500
2020-2024	30,975,000	9,167,589	40,142,589
2025-2029	30,050,000	3,017,500	33,067,500
2030	<u>800,000</u>	<u>16,000</u>	<u>816,000</u>
Totals	<u>\$ 101,515,000</u>	<u>\$ 27,725,039</u>	<u>\$ 129,240,039</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Capital Lease – The District entered into a capital lease for the Early College High School (ECHS) I and Early College High School II on August 1, 2010 and April 1, 2013 respectively. The total of the transaction (principal) is \$18,000,000 for ECHS I and \$15,500,000 for ECHS II. Amortization of the leased buildings included \$964,583 in the current year and is included with depreciation expense. The remaining balance on ECHS I and ECHS II will be paid with equal semi-annual payments of \$730,676 and \$567,827 beginning on August 1, 2012 and May 1, 2015 respectively. The District has a bargain purchase option to purchase the both buildings for \$1.00 at the end of the lease. The total remaining capital lease obligation is \$32,207,066 of which \$996,759 is considered current. The following represents future minimum lease payments as of June 30, 2014:

Fiscal Year Ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 996,759	\$ 1,032,422	\$ 2,029,181
2016	1,349,268	1,247,741	2,597,009
2017	1,404,777	1,192,231	2,597,008
2018	1,462,626	1,134,382	2,597,008
2019	1,522,913	1,074,095	2,597,008
2020-2024	8,611,850	4,373,190	12,985,040
2025-2029	10,551,040	2,434,001	12,985,041
2030-2033	<u>6,307,833</u>	<u>426,816</u>	<u>6,734,649</u>
Totals	<u>\$ 32,207,066</u>	<u>\$ 12,914,878</u>	<u>\$ 14,121,944</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 7. LONG TERM DEBT (CONTINUED)

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2014, compensated absences increased \$104,397 over the prior year accrual.

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2014 was \$4,562,170.

NOTE 8. RISK MANAGEMENT

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2014, there have been no claims that have exceeded insurance coverage.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2014:

Major Funds:

None

Nonmajor Funds:

None

- B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2014:

Major Funds:

None

Nonmajor Funds:

None

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27*, which is effective for financial statements for periods beginning after December 15, 2011. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

Plan Description. Substantially all of the Las Cruces Public School District No. 2 full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter. In fiscal year 2014, the Las Cruces Public School District No. 2 was required to contribute 13.15% of the gross covered salary for employees for both whose annual salary is \$20,000 or less, and employees whose annual salary is more than \$20,000. In the future, Las Cruces Public School District No. 2 will contribute the following percentages of the gross covered salary of employees: 13.9% of gross covered salary in fiscal year 2015. The contribution requirements of plan members and the Las Cruces Public School District No. 2 are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Las Cruces Public School District No. 2's contributions to ERB for the fiscal years ending June 30, 2014, 2013, and 2012, were \$17,398,692, \$14,318,801, and \$13,829,345, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. POST – EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN

Plan Description. Las Cruces Public School District No. 2 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA1978). The Board is responsible for establishing and amending benefit provisions of the plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 11. POST – EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 11. POST – EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2014, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Las Cruces Public School District No. 2 contributions to the RHCA for the years ended June 30, 2014, 2013 and 2012 were \$2,585,713, \$2,526,450 and \$2,241,094, respectively, which equal the required contributions for each year.

NOTE 12. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 13. COMMITMENTS

The District has committed to pay several construction contractors for construction of District Facilities as of June 30, 2014. The commitments, in some instances, are projected for which costs will be shared with the New Mexico Public School Facilities Authority.

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2014**

NOTE 14. JOINT POWERS AGREEMENTS (JPA) AND MEMORANDUMS OF UNDERSTANDING (MOU)

JPA-School Resource Officer Program

Participants	Las Cruces Public Schools No. 2 City of Las Cruces
Responsible Party	Las Cruces Public Schools No. 2 and City of Las Cruces
Description	To provide a safe learning environment and improve relationships between law enforcement officers and today's youth
Term of Agreement	August 1, 2013 to June 30, 2014
Amount of Project	\$890,000
District Contributes	Reimbursement of 50% of School Resource Officer costs, not to exceed \$445,000
Audit responsibility	Las Cruces Public School District No. 2

JPA-School Resource Officer Program

Participants	Las Cruces Public Schools No. 2 Town of Mesilla
Responsible Party	Las Cruces Public Schools No. 2 and Town of Mesilla
Description	To encourage educational programs and activities that will increase student's knowledge of and respect for the law and the function of law enforcement
Term of Agreement	August 12, 2013 to June 30, 2014
Amount of Project	Unknown
District Contributes	Reimbursement of actual expenditures of School Resource Officer costs, not to exceed \$49,000
Audit responsibility	Las Cruces Public School District No. 2

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 15. RESTATEMENT- CHANGE IN ACCOUNTING PRINCIPLES

Implementation of new accounting standard GASB Statement 65 – Effective July 1, 2013, the District implemented Governmental Accounting Standards Board (GASB) statement number 65, Items Previously Reported as Assets and Liabilities. This statement redefines certain financial elements previously reported as assets and liabilities as deferred outflows and deferred inflows of resources. In addition, the statement changes the method of reporting debt issuance costs. Prior to implementation of GASB 65, the District reported debt issuance costs, as deferred debt expense which was capitalized and amortized over the life of the debt. Deferred debt expense was reported as a non-current asset of \$136,608, net of amortization of \$151,717 on the statement of net position. In GASB 65, bond issuance costs, excluding bond insurance costs which should be treated as a prepaid asset are to be recognized in the period of the debt issue. This resulted in a restatement of previously reported net position.

NOTE 16. SUBSEQUENT EVENTS

On January 28, 2014, the New Mexico Public Education Department, pursuant to the Public School Lease Purchase Act [22-26A-2 et. Seq. 1978], granted approval for Las Cruces Public Schools to enter into a lease purchase agreement with Court Youth Center (CYC), LLC to acquire facilities for a charter school to be built on the Las Cruces Public Schools real property. The District entered into a Tax Exempt Lease Purchase Agreement, a ground lease agreement, and a development agreement with CYC, LLC on August 20, 2014 to design and construct the project not to exceed \$5,500,000. Plans for completion of the project are estimated to be September 1, 2015.

On September 16, 2014, Las Cruces Public Schools entered into lease agreements with J Paul Taylor Academy and Alma D' Arte Charter School to lease properties owned by the District for the charter schools to reside in. The lease agreements became effective as of July 1, 2014 and currently have a lease term of 20 years. Per the lease agreements the base rent for each school will be determined annually and is dependent on the New Mexico Public School Capital Outlay appropriations.

NOTE 17. COMPONENT UNITS

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Las Cruces Public School District No. 2:

- La Academia Dolores Huerta Charter School
- Las Montañas Charter School

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17. COMPONENT UNITS (CONTINUED)

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2014 and for the year then ended:

A. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	La Academia <u>Dolores Huerta</u>	Las <u>Montañas</u>	<u>Total</u>
Total amount of deposits	\$ 261,814	\$ 544,162	\$ 805,976
FDIC Coverage	<u>250,000</u>	<u>250,000</u>	<u>500,000</u>
Total uninsured public funds	<u>\$ 11,814</u>	<u>\$ 294,162</u>	<u>\$ 305,976</u>
Collateral requirement	\$ 5,907	\$ 147,081	\$ 152,988
Pledged Securities	<u>124,831</u>	<u>516,801</u>	<u>641,632</u>
(Over)/Under collateralized	<u>\$ (118,924)</u>	<u>\$ (369,720)</u>	<u>\$ (488,644)</u>

Custodial Credit Risk – Deposits: Custodial credit risk is the risk that in the event of a bank failure the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2014, none of the Charter School's bank balance was exposed to custodial credit risk because it was fully insured by the FDIC.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17. COMPONENT UNITS (CONTINUED)

B. Accounts Receivable

As of June 30, 2014, accounts receivable consists of the following:

	La Academia Dolores Huerta	Las Montañas	Total
Intergovernmental – grants	\$ 38,972	\$ 58,372	\$ 97,344
Due from Activity funds	<u>-</u>	<u>337</u>	<u>337</u>
Totals	<u>\$ 38,972</u>	<u>\$ 58,709</u>	<u>\$ 97,681</u>

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2014, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	Balance <u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2014</u>
La Academia Dolores Huerta:				
Furniture, fixtures & equipment	\$ 64,345	\$ -	\$ -	\$ 64,345
Less: Accumulated depreciation	<u>(61,447)</u>	<u>(1,569)</u>	<u>-</u>	<u>(63,016)</u>
Capital assets, net	<u>\$ 2,898</u>	<u>\$ (1,569)</u>	<u>\$ -</u>	<u>\$ 1,329</u>

Depreciation expense for the year ended June 30, 2014 was charged to governmental activities as follows:

Instruction	\$ 376
Operations & Maintenance	<u>1,193</u>
	<u>\$ 1,569</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17. COMPONENT UNITS (CONTINUED)

C. Capital Assets (Continued)

	Balance <u>June 30, 2013</u>	Additions	Deletions	Balance <u>June 30, 2014</u>
Las Montañas:				
Furniture, fixtures & equipment	\$ 42,988	\$ -	\$ -	\$ 42,988
Vehicles	27,750	-	-	27,750
Less: Accumulated depreciation	<u>(51,408)</u>	<u>(4,827)</u>	-	<u>(56,235)</u>
Capital assets, net	<u>\$ 19,330</u>	<u>\$ (4,827)</u>	<u>\$ -</u>	<u>\$ 14,503</u>

Depreciation expense for the year ended June 30, 2014 was charged to governmental activities as follows:

Instruction	\$ 2,603
Student transportation	<u>2,224</u>
	<u>\$ 4,827</u>

D. Commitments and Liabilities

La Academia Dolores Huerta:

The school leases a building and copier under short-term cancelable operating leases. Rental expense for the year ended June 30, 2014 was \$115,924. The building lease continues through June 30, 2014 and the copier lease terminates on August 9, 2015. The five year payout of operating leases is as follows: 2015: \$57,331.

La Academia Dolores Huerta had a compensated absences balance of \$10,113 at the beginning of the fiscal year. Deletions to the balance were \$3,198, which resulted in an ending balance of \$6,915. The entire balance of \$6,915 is considered to be current.

Las Montañas:

The school leases a building and copier under short-term cancelable operating leases. Rental expense for the year ended June 30, 2014 was \$336,671. The building lease continues through June 30, 2017 and the copier lease terminates on June 30, 2016. The five year payout of operating leases is as follows: 2015: \$371,669; 2016: \$371,669 and 2017: \$359,627.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17. COMPONENT UNITS (CONTINUED)

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

La Academia Dolores Huerta: Employer ERA contributions for the year ended June 30, 2014, 2013, and 2012 totaled \$95,834, \$77,504 and \$58,093, respectively. Employee portions totaled \$72,380, \$66,205, and \$69,371, respectively. During fiscal year 2014, 2013 and 2012, RHC remitted by the school was \$14,577, \$14,161 and \$11,514 in employer contributions and \$7,286, \$7,079 and \$5,757, respectively, in employee contributions.

Las Montañas: Employer ERA contributions for the year ended June 30, 2014, 2013 and 2012 totaled \$147,372, \$129,295, and \$115,833, respectively. Employee portions totaled \$112,038, \$109,819 and \$134,174, respectively. During fiscal year 2014, 2013, and 2012 RHC remitted by the school was \$23,201, \$22,192 and \$23,314 in employer contributions and \$11,601, \$12,373 and \$12,202, respectively, in employee contributions.

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2014, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

La Academia Dolores Huerta:

- A. No funds had excess of expenditures over appropriations
- B. Receivables and payables from inter fund transactions as of June 30, 2014 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	Due to <u>Other Funds</u>	Due from <u>Other Funds</u>
General	\$ -	\$ 38,972
Title I	28,650	-
IDEA-B	722	-
PSCOC	<u>9,600</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 38,972</u>	<u>\$ 38,972</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17. COMPONENT UNIT (CONTINUED)

F. Other Required Individual Fund Disclosures (Continued)

C. No funds had a deficit fund balance at June 30, 2014.

Las Montañas:

A. No funds had excess of expenditures over appropriations.

B. Receivables and payables from inter fund transactions as of June 30, 2014 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	Due to <u>Other Funds</u>	Due from <u>Other Funds</u>
General	\$ -	\$ 55,786
Instructional Materials	-	1,951
Food Services	20,437	-
Title I	30,009	-
2012 GO Bonds	2,296	-
Teacher/School Leader Stipends	<u>4,995</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 57,737</u>	<u>\$ 57,737</u>

C. No funds had a deficit fund balance at June 30, 2014.

NOTE 18. SUBSEQUENT PRONOUNCEMENT

In June 2012, GASB Statement No. 68 - Accounting and Financial Reporting for Pensions, an amendment of GASB Statement No. 27, is effective for financial reporting periods beginning after June 15, 2014. The District has adopted this standard effective July 1, 2014. It is anticipated that a liability for pension participation will be included in the FY15 financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 14,107,074	\$ 4,347,626	\$ 18,454,700
Investments	-	24,324	24,324
Accounts receivable			
Taxes	-	524,800	524,800
Due from other governments	3,086,679	-	3,086,679
Interfund receivables	98	-	98
Other	131	-	131
Inventory	246,443	-	246,443
<i>Total assets</i>	<u>\$ 17,440,425</u>	<u>\$ 4,896,750</u>	<u>\$ 22,337,175</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	\$ 136,475	\$ 251,886	\$ 388,361
Due to government	392,835	321	393,156
Accrued expenses	899,812	-	899,812
Interfund payables	2,568,506	-	2,568,506
Unspent ad valorem tax revenue	-	377,911	377,911
Unspent grant revenue	45,396	-	45,396
<i>Total liabilities</i>	<u>4,043,024</u>	<u>630,118</u>	<u>4,673,142</u>
<i>Fund balances</i>			
Fund Balance:			
Restricted by grantor	13,397,401	-	13,397,401
Restricted for capital projects	-	4,266,632	4,266,632
Unassigned	-	-	-
<i>Total fund balance</i>	<u>13,397,401</u>	<u>4,266,632</u>	<u>17,664,033</u>
<i>Total liabilities and fund balance</i>	<u>\$ 17,440,425</u>	<u>\$ 4,896,750</u>	<u>\$ 22,337,175</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
Property taxes	\$ -	\$ 6,125,040	\$ 6,125,040
State grants	2,697,182	1,609,916	4,307,098
Federal grants	16,386,466	-	16,386,466
Charges for services	4,456,316	-	4,456,316
Miscellaneous	1,302,790	130,174	1,432,964
Interest	15,517	4,348	19,865
<i>Total revenues</i>	<u>24,858,271</u>	<u>7,869,478</u>	<u>32,727,749</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	8,789,842	-	8,789,842
Support Services			
Students	2,563,257	-	2,563,257
Instruction	921,993	-	921,993
General Administration	152,317	61,064	213,381
School Administration	613,257	-	613,257
Central Services	110,286	-	110,286
Operation & Maintenance of Plant	39,168	-	39,168
Student Transportation	159,019	-	159,019
Other Support Services	-	-	-
Food Services Operations	11,065,958	-	11,065,958
Community Service	6,759	-	6,759
Capital outlay	-	10,284,098	10,284,098
<i>Total expenditures</i>	<u>24,421,856</u>	<u>10,345,162</u>	<u>34,767,018</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>436,415</u>	<u>(2,475,684)</u>	<u>(2,039,269)</u>
<i>Other financing sources (uses):</i>			
Operating transfers in	82,612	7,836	90,448
Operating transfers out	(14,936)	-	(14,936)
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>67,676</u>	<u>7,836</u>	<u>75,512</u>
<i>Net changes in fund balances</i>	<u>504,091</u>	<u>(2,467,848)</u>	<u>(1,963,757)</u>
<i>Fund balances - beginning of year</i>	<u>12,893,310</u>	<u>6,734,480</u>	<u>19,627,790</u>
<i>Fund balances - end of year</i>	<u>\$ 13,397,401</u>	<u>\$ 4,266,632</u>	<u>\$ 17,664,033</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS
JUNE 30, 2014**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) - To account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) - This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Materials (23000) - To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Migrant Children Education IASA (24103) - To account for federal resources administered by the State Public Education Department to provide for special educational needs of migratory agricultural workers. (P.L. 100-297)

Discretionary IDEA-B (24107) - To account for funds administered through the State Public Education Office to provide professional development to special and regular education teachers who teach children with disabilities to improve educational instruction.

Preschool IDEA-B (24109) - The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention (24112) - To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2014**

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth. Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

IDEA-B Private Schools (24115) – To account for a sub-award from IDEA-B Basic grant (24106) to assist in providing special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district served by the LEA.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Learning Centers (24119)- To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom.

IDEA-B Risk Pool (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools ("equitable participation services") located in the school district.

IDEA-B Results Plan (24138) – Funding for students with disabilities enrolled in Non-Title I Schools with a grade of D or F, with special education enrollments of 10% or greater, and whose students with disabilities must improve growth rates in the areas of reading and math.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2014**

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title I School Improvement (24162) – To provide supplemental educational opportunity for academically disadvantaged children in the area residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D. Perkins (24168 – Tech Prep Current) (24174 – Secondary Current) (24175 – Secondary PY Oblig.) (24176 – Secondary Redistribution) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Carl D. Perkins High Schools That Work Current, Prior Year, and Redistribution (24180, 24181, and 24182) – To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

Headstart (25127) – To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998)

Title XX – Health & Social Services (25129) – To account for federal resources administered through the Human Service Department to provide day care benefits to qualifying low income families with dependent children. (P.L. 103-66, P.L. 100-485)

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2014**

Impact Aid Special Education (25145) - To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to School NMDOT (25146) - To account for funds administered by New Mexico Department of Transportation to promote or improve safety of walking or bicycling to school.

Food Stamps Nutrition (25150) - To account for funds administered by the New Mexico State University through New Mexico Human Services Department to promote nutrition education to students and parents.

Title XIX MEDICAID 3/21 Years (25153) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

DOD Educational Activity Support for Student Achievement (25261) - To account for the support of student achievement at military connected schools through the 21st Century Young Minds program for grades K-8. The White Sands Schools 21st Century Young Minds program will expand technology integration through the core curriculum areas of Science, Technology, Engineering and Mathematics (STEM).

Kellogg Fund (26121) - To account for funds awarded to launch an Early College High School preparing vulnerable children for successful entry into health care sector jobs in Dona Ana county.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2014**

SCIAD (26136) - To account for funds awarded to support the science advisors (SCIAD) program and math, science and technology projects. Science professionals, teachers, parents and other community supporters are recruited to service as SCIAD's to students. Authorization is a grant from the Honeywell Corporation.

NEA Foundation (26145) - NEA Foundation - Student Achievement Grant - Participants engage in "Voices from Border Lands" a multicultural curriculum project infused with a critical literacy framework.

Paso Del Norte Health Foundation (26153) - To account for funds awarded to various schools to support Coordinated Approach to Child Health initiatives.

Toyota Family Literacy Program (26192) - To account for funds administered by National Center for Family Literacy to develop and implement comprehensive family literacy services for Hispanic families in three elementary schools.

Institute for Educational Leadership (26196) - To account for funds administered by The Institute for Educational Leadership to ensure that transition age youth, including those with disabilities, are provided full access to high quality services in integrated settings to gain education, employment, and independent living.

Spaceport GRT Grant Dona Ana County (26204) - These funds are intended for middle and high school students who will explore aerospace-related topics and participate in activities and programs that enhance learning and promote post secondary education, leading to careers in science, technology, engineering, and mathematics.

Dual Credit Instructional Materials (27103) - This grant is intended for dual credit instructional materials for the students.

2012 GO Bond Public School Library (27107) - The purpose of the 2012 GOB Public School Library Award is to acquire library books and library resources for public school libraries statewide. These funds were made available through Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B(3).

New Mexico Reads to Lead K-3 (27114) - The purpose of the New Mexico Reads to Lead K-3 reading initiative is to provide for the purchase of informational text materials for grades K-3 in alignment with Common Core State Standards (CCSS).

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2014**

Robotics 2012 (27115) – This grant is intended to help plan, design, purchase and install robot systems to equip students for science, technology, engineering and math competitions at public schools statewide. These funds were available through House Bill 191, Laws of 2012, Chapter 64, Section 8.

Robotics 2013 (27116) – The purpose of the Robotics 2013 appropriation is to acquire and install robot equipment and related infrastructure statewide for the public school robot education programs that participate in the annual robot competition in Albuquerque in Bernalillo County.

Teacher Stipends Serving At-Risk (27122) – The purpose of the Teacher Stipends Serving At-Risk funding is to provide stipends to teachers that increase the proportion of their students receiving college credit for their courses through their AP test scores.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Kindergarten Three Plus (27166) – The funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

2010 GOB Instructional Materials (27171) – To account for monies received for schools which received a letter grade of “A” or those which are recognized as a “Top Growth” school.

Early College High School Start-Up (27180) – The purpose of the Early College High School Start-Up funding is to develop and implement an Early College High School model at Rio Grande Preparatory Institute.

NM Grown FVV (27183) – The purpose of the NM Grown FVV appropriation is to provide for the purchase of New Mexico grown fresh fruits and vegetables for school meal programs.

PARCC Technology Funding (27185) – The purpose of the PARCC Technology Funding is to remediate deficiencies in computer devices compliant with the Partnership for Assessment of Readiness for College and Careers (PARCC) assessment requirements.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2014**

Regn. Alliance Science/Eng/Math NMSU (28160) – Regional Alliance/ Science/ English/ Math NMSU – To account for funds from NMSU for Teacher Outreach in the science, technology, engineering and mathematics curriculum.

Parents as Teachers DOH/PHD (28167) – To account for resources administered by the NM Department of Health to be used to provide home visits and child development information to participating parents of newborn to three year old children.

GRADS Child Care CYFD (28189) – To account for an agreement to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department.

GRADS Instruction (28190) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193. This was fund 25162 in the prior year.

Safe Routes to School DOH (28199) – To account for monies received from the Department of Health to expand opportunities to promote safe routes to schools within the District and to encourage active living for children where they live, learn, and play.

GRADS PLUS (28203) – The purpose of GRADS PLUS funding is to support a shared case management model between the GRADS program, school and community partners.

Private Dir Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. The French award was used to help students become physically fit.

School Based Health Centers (29130) – To account for funds administered by the Department of Health and the County of Dona Ana in support of providing Primary Care and Mental Health Service on school campus.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

Statement B-1
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	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	Discretionary IDEA-B 24107	Preschool IDEA-B 24109
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ 5,831,563	\$ 598,508	\$ 1,161,943	\$ 188	\$ -	\$ 11,895
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	-	-	-	5,326	-	30,494
Interfund receivables	-	-	-	-	-	-
Other	131	-	-	-	-	-
Inventory	246,443	-	-	-	-	-
<i>Total assets</i>	<u>\$ 6,078,137</u>	<u>598,508</u>	<u>1,161,943</u>	<u>5,514</u>	<u>-</u>	<u>42,389</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 1,156	-	10,429	-	-	-
Due to government	-	-	-	-	-	-
Accrued expenses	432,426	-	2,345	188	-	11,895
Interfund payables	98	-	-	5,326	-	30,494
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-	-
<i>Total liabilities</i>	<u>433,680</u>	<u>-</u>	<u>12,774</u>	<u>5,514</u>	<u>-</u>	<u>42,389</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted by grantor	5,644,457	598,508	1,149,169	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>5,644,457</u>	<u>598,508</u>	<u>1,149,169</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 6,078,137</u>	<u>\$ 598,508</u>	<u>\$ 1,161,943</u>	<u>\$ 5,514</u>	<u>\$ -</u>	<u>\$ 42,389</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

Statement B-1
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	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private Schools 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119	IDEA-B Risk Pool 24120
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ 32,686	\$ 2,270	\$ -	\$ 701	\$ 1,044	\$ -
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	163,588	28,380	5,594	-	205,670	52,552
Interfund receivables	-	-	-	98	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 196,274</u>	<u>30,650</u>	<u>5,594</u>	<u>799</u>	<u>206,714</u>	<u>52,552</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	-	-	-	-	-
Due to government	-	-	-	-	-	-
Accrued expenses	32,686	2,270	-	701	1,044	-
Interfund payables	163,588	28,380	5,594	98	205,670	52,552
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-	-
<i>Total liabilities</i>	<u>196,274</u>	<u>30,650</u>	<u>5,594</u>	<u>799</u>	<u>206,714</u>	<u>52,552</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 196,274</u>	<u>\$ 30,650</u>	<u>\$ 5,594</u>	<u>\$ 799</u>	<u>\$ 206,714</u>	<u>\$ 52,552</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

Statement B-1
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	IDEA-B Results Plan 24138	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 100	\$ 2,793	\$ 109,004	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	12,158	97,798	1,005,977	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 12,258</u>	<u>100,591</u>	<u>1,114,981</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	-	-	-
Due to government	-	-	-	-
Accrued expenses	100	2,793	109,004	-
Interfund payables	12,158	97,798	1,005,977	-
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>12,258</u>	<u>100,591</u>	<u>1,114,981</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 12,258</u>	<u>\$ 100,591</u>	<u>\$ 1,114,981</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2014

Statement B-1
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	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 1,008	\$ -	\$ 619	\$ -	\$ -
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	44,253	-	53,091	-	5,237
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>\$ 45,261</u>	<u>-</u>	<u>53,710</u>	<u>-</u>	<u>5,237</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	-	-	-	-
Due to government	-	-	-	-	-
Accrued expenses	1,008	-	619	-	-
Interfund payables	44,253	-	53,091	-	5,237
Unspent ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>45,261</u>	<u>-</u>	<u>53,710</u>	<u>-</u>	<u>5,237</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted by grantor	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 45,261</u>	<u>\$ -</u>	<u>\$ 53,710</u>	<u>\$ -</u>	<u>\$ 5,237</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
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	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ 131,168	\$ 11,794	\$ 14,538	\$ 22	\$ 84	\$ 3,568,882
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	-
Due from other governments	425,784	-	-	5,702	19,193	-
Interfund receivables	-	-	-	-	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 556,952</u>	<u>11,794</u>	<u>14,538</u>	<u>5,724</u>	<u>19,277</u>	<u>3,568,882</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	-	-	-	-	3,287
Due to government	-	-	-	-	-	-
Accrued expenses	131,168	11,794	-	22	84	129,865
Interfund payables	425,784	-	-	5,702	19,193	-
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	-	14,538	-	-	-
<i>Total liabilities</i>	<u>556,952</u>	<u>11,794</u>	<u>14,538</u>	<u>5,724</u>	<u>19,277</u>	<u>133,152</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	3,435,730
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,435,730</u>
<i>Total liabilities and fund balances</i>	<u>\$ 556,952</u>	<u>\$ 11,794</u>	<u>\$ 14,538</u>	<u>\$ 5,724</u>	<u>\$ 19,277</u>	<u>\$ 3,568,882</u>

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	DOD Educational Activity Support for Student Achievement 25261	Kellogg Fund 26121	SCIAD 26136	NEA Foundation 26145	Paso Del Norte Health Foundation 26153
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ -	\$ 392,835	\$ 946	\$ 24	\$ 3,674
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>392,835</u>	<u>946</u>	<u>24</u>	<u>3,674</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	-	-	-	-
Due to government	-	392,835	-	-	-
Accrued expenses	-	-	-	-	-
Interfund payables	-	-	-	-	-
Unspent ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>392,835</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted by grantor	-	-	946	24	3,674
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>946</u>	<u>24</u>	<u>3,674</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 392,835</u>	<u>\$ 946</u>	<u>\$ 24</u>	<u>\$ 3,674</u>

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	Toyota Family Literacy Program 26192	Institute for Educational Leadership 26196	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 443	\$ -	\$ 2,009,977	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	518,369	11,845
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 443</u>	<u>-</u>	<u>2,528,346</u>	<u>11,845</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	-	107,608	-
Due to government	-	-	-	-
Accrued expenses	-	-	26,248	-
Interfund payables	-	-	-	11,845
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>133,856</u>	<u>11,845</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	443	-	2,394,490	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>443</u>	<u>-</u>	<u>2,394,490</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 443</u>	<u>\$ -</u>	<u>\$ 2,528,346</u>	<u>\$ 11,845</u>

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	2012 G.O. Public School Library 27107	New Mexico Reads to Lead K3 27114	Robotics 2012 27115	Robotics 2013 27116	Teacher Stipends 27122
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 7,554
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	20,000	-	65,907	95,173
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>20,000</u>	<u>-</u>	<u>65,907</u>	<u>102,727</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	-	-	-	4,995
Due to government	-	-	-	-	-
Accrued expenses	-	-	-	-	2,559
Interfund payables	-	20,000	-	65,907	95,173.00
Unspent ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>65,907</u>	<u>102,727</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted by grantor	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 65,907</u>	<u>\$ 102,727</u>

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	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	2010 GOB Instructional Materials 27171	Early College High School 27180
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	41,486	55,134	114,134
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>41,486</u>	<u>55,134</u>	<u>114,134</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	-	-	-
Due to government	-	-	-	-
Accrued expenses	-	-	-	-
Interfund payables	-	41,486	55,134	114,134
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>41,486</u>	<u>55,134</u>	<u>114,134</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 41,486</u>	<u>\$ 55,134</u>	<u>\$ 114,134</u>

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	NM Grown FVV 27183	PARCC Technology Funding 27185	REGN Alliance Science/Engr Math NMSU 28160	Parents as Teachers DOH/PHD 28167
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 5,862	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	591	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 591</u>	<u>-</u>	<u>5,862</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	-	-	-
Due to government	-	-	-	-
Accrued expenses	-	-	-	-
Interfund payables	591	-	-	-
Unspent ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>591</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted by grantor	-	-	5,862	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>5,862</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 591</u>	<u>\$ -</u>	<u>\$ 5,862</u>	<u>\$ -</u>

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	GRADS Child Care 28189	GRADS Instruction 28190	Safe Routes to School DOH 28199	GRADS Plus 28203	Private Dir Grants 29102	School Based Health Care 29130	Total
ASSETS							
<i>Current Assets</i>							
Cash and cash equivalents	\$ 10,620	\$ 16,707	\$ 27,170	\$ 4,427	\$ 54,071	\$ 91,954	\$ 14,107,074
Investments	-	-	-	-	-	-	-
Accounts receivable							
Taxes	-	-	-	-	-	-	-
Due from other governments	-	-	3,243	-	-	-	3,086,679
Interfund receivables	-	-	-	-	-	-	98
Other	-	-	-	-	-	-	131
Inventory	-	-	-	-	-	-	246,443
<i>Total assets</i>	<u>\$ 10,620</u>	<u>16,707</u>	<u>30,413</u>	<u>4,427</u>	<u>54,071</u>	<u>91,954</u>	<u>17,440,425</u>
LIABILITIES AND FUND BALANCES							
<i>Current Liabilities:</i>							
Accounts payable	\$ -	-	-	-	-	9,000	136,475
Due to government	-	-	-	-	-	-	392,835
Accrued expenses	-	893	91	3	6	-	899,812
Interfund payables	-	-	3,243	-	-	-	2,568,506
Unspent ad valorem tax revenue	-	-	-	-	-	-	-
Unspent grant revenue	10,620	15,814	-	4,424	-	-	45,396
<i>Total liabilities</i>	<u>10,620</u>	<u>16,707</u>	<u>3,334</u>	<u>4,427</u>	<u>6</u>	<u>9,000</u>	<u>4,043,024</u>
<i>Fund balances</i>							
Fund Balance:							
Nonspendable	-	-	-	-	-	-	-
Restricted by grantor	-	-	27,079	-	54,065	82,954	13,397,401
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>27,079</u>	<u>-</u>	<u>54,065</u>	<u>82,954</u>	<u>13,397,401</u>
<i>Total liabilities and fund balances</i>	<u>\$ 10,620</u>	<u>\$ 16,707</u>	<u>\$ 30,413</u>	<u>\$ 4,427</u>	<u>\$ 54,071</u>	<u>\$ 91,954</u>	<u>\$ 17,440,425</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
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	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	Discretionary IDEA-B 24107	Preschool IDEA-B 24109
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	8,391,259	-	-	11,722	-	129,922
Charges for services	2,492,468	460,785	1,503,063	-	-	-
Miscellaneous	-	-	14,142	-	-	-
Interest	7,517	999	1,815	-	-	-
<i>Total revenues</i>	<u>10,891,244</u>	<u>461,784</u>	<u>1,519,020</u>	<u>11,722</u>	<u>-</u>	<u>129,922</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	-	461,263	1,527,978	-	-	126,989
Support Services						
Students	-	-	-	11,457	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	265	-	2,933
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Services Operations	10,533,759	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>10,533,759</u>	<u>461,263</u>	<u>1,527,978</u>	<u>11,722</u>	<u>-</u>	<u>129,922</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>357,485</u>	<u>521</u>	<u>(8,958)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	82,612	-	-	-	-	-
Operating transfers out	-	-	-	-	(4,317)	-
<i>Total other financing sources (uses)</i>	<u>82,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,317)</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>440,097</u>	<u>521</u>	<u>(8,958)</u>	<u>-</u>	<u>(4,317)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>5,204,360</u>	<u>597,987</u>	<u>1,158,127</u>	<u>-</u>	<u>4,317</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 5,644,457</u>	<u>\$ 598,508</u>	<u>\$ 1,149,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private School 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119	IDEA-B Risk Pool 24120
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	462,599	46,145	9,083	220,372	305,468	52,552
Charges for services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>462,599</u>	<u>46,145</u>	<u>9,083</u>	<u>220,372</u>	<u>305,468</u>	<u>52,552</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	399,995	11,839	8,878	-	287,625	26,481
Support Services						
Students	52,159	33,264	-	-	-	24,884
Instruction	-	-	-	-	6,446	-
General Administration	10,445	1,042	205	-	6,897	1,187
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	4,500	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Food Services Operations	-	-	-	220,372	-	-
Community Service	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>462,599</u>	<u>46,145</u>	<u>9,083</u>	<u>220,372</u>	<u>305,468</u>	<u>52,552</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
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	IDEA-B Results Plan 24138	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	65,717	199,913	1,621,811	96,205
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>65,717</u>	<u>199,913</u>	<u>1,621,811</u>	<u>96,205</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	53,824	183,851	997,110	-
Support Services				
Students	10,409	234	-	-
Instruction	-	2,910	503,635	-
General Administration	1,484	4,514	36,731	622
School Administration	-	1,395	84,335	-
Central Services	-	-	-	95,583
Operation & Maintenance of Plant	-	250	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	6,759	-	-
Facilities, Materials and Supplies	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>65,717</u>	<u>199,913</u>	<u>1,621,811</u>	<u>96,205</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
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	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	144,984	9,984	95,428	7,020	25,082
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>144,984</u>	<u>9,984</u>	<u>95,428</u>	<u>7,020</u>	<u>25,082</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	132,815	9,984	93,197	7,020	19,360
Support Services					
Students	4,377	-	-	-	204
Instruction	298	-	-	-	-
General Administration	3,274	-	2,032	-	501
School Administration	4,220	-	199	-	5,017
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	<u>144,984</u>	<u>9,984</u>	<u>95,428</u>	<u>7,020</u>	<u>25,082</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Proceeds from bond issues	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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EXPENDITURES AND CHANGES IN FUND BALANCES
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	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	2,440,271	67,943	-	20,617	170,620	1,723,670
Charges for services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	3,251
<i>Total revenues</i>	<u>2,440,271</u>	<u>67,943</u>	<u>-</u>	<u>20,617</u>	<u>170,620</u>	<u>1,726,921</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,077,531	67,943	-	87	-	-
Support Services						
Students	614,678	-	-	20,530	-	1,662,981
Instruction	207,460	-	-	-	-	-
General Administration	52,653	-	-	-	3,852	-
School Administration	454,841	-	-	-	-	621
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	33,108	-	-	-	-	2,100
Student Transportation	-	-	-	-	-	-
Food Services Operations	-	-	-	-	166,768	-
Community Service	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>2,440,271</u>	<u>67,943</u>	<u>-</u>	<u>20,617</u>	<u>170,620</u>	<u>1,665,702</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,219</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,219</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,374,511</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,435,730</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

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	DOD Educational Activity Support for Student Achievement 25261	Kellogg Fund 26121	SCIAD 26136	NEA Foundation 26145	Paso Del Norte Health Foundation 26153
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	68,079	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	-	39,060	-	-	27,999
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>68,079</u>	<u>39,060</u>	<u>-</u>	<u>-</u>	<u>27,999</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	64,579	-	8,741	-	11,737
Support Services					
Students	-	-	-	-	1,661
Instruction	-	38,178	-	-	-
General Administration	-	882	-	-	308
School Administration	3,500	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	<u>68,079</u>	<u>39,060</u>	<u>8,741</u>	<u>-</u>	<u>13,706</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,741)</u>	<u>-</u>	<u>14,293</u>
<i>Other financing sources (uses):</i>					
Proceeds from bond issues	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	(10,619)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,619)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,741)</u>	<u>-</u>	<u>3,674</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>9,687</u>	<u>24</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 946</u>	<u>\$ 24</u>	<u>\$ 3,674</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
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	Toyota Family Literacy Program 26192	Institute for Educational Leadership 26196	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	73,243
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	1,138,089	-
Interest	-	-	1,935	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,140,024</u>	<u>73,243</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20	1,056,207	73,243
Support Services				
Students	-	-	11,715	-
Instruction	-	-	15,152	-
General Administration	-	-	22,483	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20</u>	<u>1,105,557</u>	<u>73,243</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(20)</u>	<u>34,467</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(20)</u>	<u>34,467</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>443</u>	<u>20</u>	<u>2,360,023</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 443</u>	<u>\$ -</u>	<u>\$ 2,394,490</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

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	2012 G.O. Bonds Student Library 27107	New Mexico Reads to Lead K3 27114	Robotics 2012 27115	Robotics 2013 PED 27116	Teacher Stipends 27122
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	145,680	20,000	30,739	65,907	95,173
Federal grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>145,680</u>	<u>20,000</u>	<u>30,739</u>	<u>65,907</u>	<u>95,173</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	20,000	30,739	65,907	90,178
Support Services					
Students	-	-	-	-	-
Instruction	145,680	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	4,995
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	<u>145,680</u>	<u>20,000</u>	<u>30,739</u>	<u>65,907</u>	<u>95,173</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Proceeds from bond issues	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	2010 GOB Instructional Materials 27171	Early College High School 27180	NM Grown FVV 27183	PARCC Technology Funding 27185
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	144,468	1,512,074	135,942	119,142	591	229,256
Federal grants	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>144,468</u>	<u>1,512,074</u>	<u>135,942</u>	<u>119,142</u>	<u>591</u>	<u>229,256</u>
<i>Expenditures:</i>						
Current:						
Instruction	-	1,233,792	135,942	119,142	-	229,256
Support Services						
Students	-	56,424	-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	59,129	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	3,710	-	-	-	-
Student Transportation	-	159,019	-	-	-	-
Food Services Operations	144,468	-	-	-	591	-
Community Service	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
<i>Total expenditures</i>	<u>144,468</u>	<u>1,512,074</u>	<u>135,942</u>	<u>119,142</u>	<u>591</u>	<u>229,256</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Proceeds from bond issues	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

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	REGN Alliance Science/Engr Math NMSU 28160	Parents as Teachers DOH/PHD 28167	GRADS Child Care 28189	GRADS Instruction 28190	Safe Routes to School DOH 28199
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	11,244	31,858	69,416
Federal grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	-	-	11,244	31,858	69,416
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	11,244	31,858	-
Support Services					
Students		181	-	-	42,337
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	-	181	11,244	31,858	42,337
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(181)	-	-	27,079
<i>Other financing sources (uses):</i>					
Proceeds from bond issues	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-	-
<i>Net changes in fund balances</i>	-	(181)	-	-	27,079
<i>Fund balances - beginning of year (deficit)</i>	5,862	181	-	-	-
<i>Fund balances - end of year (deficit)</i>	\$ 5,862	\$ -	\$ -	\$ -	\$ 27,079

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
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Statement B-2
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	GRADS Plus 28203	Private Dir Grants (Categorical) 29102	School Based Health Care 29130	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	12,449	-	-	2,697,182
Federal grants	-	-	-	16,386,466
Charges for services	-	-	-	4,456,316
Miscellaneous	-	83,500	-	1,302,790
Interest	-	-	-	15,517
<i>Total revenues</i>	<u>12,449</u>	<u>83,500</u>	<u>-</u>	<u>24,858,271</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,595	101,892	-	8,789,842
Support Services				
Students	854	-	14,908	2,563,257
Instruction	-	2,234	-	921,993
General Administration	-	7	-	152,317
School Administration	-	-	-	613,257
Central Services	-	5,208	-	110,286
Operation & Maintenance of Plant	-	-	-	39,168
Student Transportation	-	-	-	159,019
Food Services Operations	-	-	-	11,065,958
Community Service	-	-	-	6,759
Facilities, Materials, and Supplies	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>12,449</u>	<u>109,341</u>	<u>14,908</u>	<u>24,421,856</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(25,841)</u>	<u>(14,908)</u>	<u>436,415</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Operating transfers in	-	-	-	82,612
Operating transfers out	-	-	-	(14,936)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,676</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(25,841)</u>	<u>(14,908)</u>	<u>504,091</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>79,906</u>	<u>97,862</u>	<u>12,893,310</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 54,065</u>	<u>\$ 82,954</u>	<u>\$ 13,397,401</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOOD SERVICES SPECIAL REVENUE FUND (21000)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,300,000	8,300,000	8,391,259	91,259
Charges for services	2,110,000	2,110,000	2,492,468	382,468
Miscellaneous	654,149	654,149	-	(654,149)
Interest	14,000	14,000	7,517	(6,483)
<i>Total revenues</i>	<u>11,078,149</u>	<u>11,078,149</u>	<u>10,891,244</u>	<u>(186,905)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	14,970,022	16,203,671	10,596,929	5,606,742
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,970,022</u>	<u>16,203,671</u>	<u>10,596,929</u>	<u>5,606,742</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,891,873)</u>	<u>(5,125,522)</u>	<u>294,315</u>	<u>5,419,837</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,891,873	5,125,522	-	(5,125,522)
Operating transfers	-	-	82,612	82,612
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,891,873</u>	<u>5,125,522</u>	<u>82,612</u>	<u>(5,042,910)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>376,927</u>	<u>376,927</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,127,034</u>	<u>5,127,034</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,503,961</u>	<u>\$ 5,503,961</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			63,170	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 440,097</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ATHLETICS SPECIAL REVENUE FUND (22000)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	420,000	420,000	460,785	40,785
Miscellaneous	-	-	-	-
Interest	800	800	999	199
<i>Total revenues</i>	<u>420,800</u>	<u>420,800</u>	<u>461,784</u>	<u>40,984</u>
<i>Expenditures:</i>				
Current:				
Instruction	950,258	1,018,787	461,263	557,524
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>950,258</u>	<u>1,018,787</u>	<u>461,263</u>	<u>557,524</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(529,458)</u>	<u>(597,987)</u>	<u>521</u>	<u>598,508</u>
<i>Other financing sources (uses):</i>				
Designated cash	529,458	597,987	-	(597,987)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>529,458</u>	<u>597,987</u>	<u>-</u>	<u>(597,987)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>521</u>	<u>521</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>597,988</u>	<u>597,988</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 598,509</u>	<u>\$ 598,509</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 521</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (23000)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	1,120,000	1,120,000	1,503,063	383,063
Miscellaneous	-	-	14,142	14,142
Interest	-	-	1,815	1,815
<i>Total revenues</i>	<u>1,120,000</u>	<u>1,120,000</u>	<u>1,519,020</u>	<u>399,020</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,228,163	2,276,739	1,523,810	752,929
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,228,163</u>	<u>2,276,739</u>	<u>1,523,810</u>	<u>752,929</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,108,163)</u>	<u>(1,156,739)</u>	<u>(4,790)</u>	<u>1,151,949</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,108,163	1,156,739	-	(1,156,739)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,108,163</u>	<u>1,156,739</u>	<u>-</u>	<u>(1,156,739)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,790)</u>	<u>(4,790)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,156,730</u>	<u>1,156,730</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,151,940</u>	<u>\$ 1,151,940</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(4,168)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (8,958)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	28,458	14,088	(14,370)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,458</u>	<u>14,088</u>	<u>(14,370)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	27,815	11,457	16,358
Instruction	-	-	-	-
General Administration	-	643	265	378
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,458</u>	<u>11,722</u>	<u>16,736</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,366</u>	<u>2,366</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,366</u>	<u>2,366</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(7,692)</u>	<u>(7,692)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,326)</u>	<u>\$ (5,326)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,366)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DISCRETIONARY IDEA-B (24107)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	4,982	4,982
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,982</u>	<u>4,982</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,982</u>	<u>4,982</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(4,317)	(4,317)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4,317)</u>	<u>(4,317)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>665</u>	<u>665</u>
<i>Cash or fund balances - beginning of year (deficit),</i>	<u>-</u>	<u>-</u>	<u>(665)</u>	<u>(665)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,982)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,317)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	128,481	138,069	130,876	(7,193)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>128,481</u>	<u>138,069</u>	<u>130,876</u>	<u>(7,193)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	125,678	135,044	126,988	8,056
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,803	3,025	2,934	91
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>128,481</u>	<u>138,069</u>	<u>129,922</u>	<u>8,147</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>954</u>	<u>954</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>954</u>	<u>954</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(29,235)</u>	<u>(29,235)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,281)</u>	<u>\$ (28,281)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(954)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	535,189	535,189	438,100	(97,089)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>535,189</u>	<u>535,189</u>	<u>438,100</u>	<u>(97,089)</u>
<i>Expenditures:</i>				
Current:				
Instruction	459,823	459,823	399,995	59,828
Support Services				
Students	52,212	52,212	52,159	53
Instruction	11,480	11,480	-	11,480
General Administration	11,674	11,674	10,445	1,229
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>535,189</u>	<u>535,189</u>	<u>462,599</u>	<u>72,590</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,499)</u>	<u>(24,499)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,499)</u>	<u>(24,499)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(136,602)</u>	<u>(136,602)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (161,101)</u>	<u>\$ (161,101)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			24,499	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,500	47,531	40,834	(6,697)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,500</u>	<u>47,531</u>	<u>40,834</u>	<u>(6,697)</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,024	11,896	11,839	57
Support Services				
Students	35,476	34,562	33,264	1,298
Instruction	-	-	-	-
General Administration	-	1,073	1,042	31
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,500</u>	<u>47,531</u>	<u>46,145</u>	<u>1,386</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,311)</u>	<u>(5,311)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,311)</u>	<u>(5,311)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(23,069)</u>	<u>(23,069)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,380)</u>	<u>\$ (28,380)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,311	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IDEA-B PRIVATE SCHOOLS SPECIAL REVENUE FUND (24115)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,408	10,489	8,737	(1,752)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,408</u>	<u>10,489</u>	<u>8,737</u>	<u>(1,752)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,355	9,259	8,878	381
Support Services				
Students	-	990	-	990
Instruction	-	-	-	-
General Administration	53	240	205	35
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,408</u>	<u>10,489</u>	<u>9,083</u>	<u>1,406</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(346)</u>	<u>(346)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(346)</u>	<u>(346)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,248)</u>	<u>(5,248)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,594)</u>	<u>\$ (5,594)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			346	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FRESH FRUIT AND VEGETABLES SPECIAL REVENUE FUND (24118)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	338,950	220,274	(118,676)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>338,950</u>	<u>220,274</u>	<u>(118,676)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	338,950	220,372	118,578
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>338,950</u>	<u>220,372</u>	<u>118,578</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(98)</u>	<u>(98)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(98)</u>	<u>(98)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (98)</u>	<u>\$ (98)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			98	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND (24119)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	315,330	184,185	(131,145)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>315,330</u>	<u>184,185</u>	<u>(131,145)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	294,017	287,624	6,393
Support Services				
Students	-	-	-	-
Instruction	-	9,781	6,446	3,335
General Administration	-	7,032	6,897	135
School Administration	-	-	-	-
Central Services	-	4,500	4,500	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>315,330</u>	<u>305,467</u>	<u>9,863</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(121,282)</u>	<u>(121,282)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(121,282)</u>	<u>(121,282)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(84,388)</u>	<u>(84,388)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (205,670)</u>	<u>\$ (205,670)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			121,282	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IDEA-B RISK POOL SPECIAL REVENUE FUND (24120)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	52,766	-	(52,766)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>52,766</u>	<u>-</u>	<u>(52,766)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	26,547	26,481	66
Support Services				
Students	-	25,000	24,884	116
Instruction	-	-	-	-
General Administration	-	1,219	1,187	32
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>52,766</u>	<u>52,552</u>	<u>214</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(52,552)</u>	<u>(52,552)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(52,552)</u>	<u>(52,552)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,552)</u>	<u>\$ (52,552)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			52,552	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IDEA-B RESULTS PLAN SPECIAL REVENUE FUND (24138)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-15

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	68,269	54,058	(14,211)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>68,269</u>	<u>54,058</u>	<u>(14,211)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	53,824	53,824	-
Support Services				
Students	-	11,137	10,409	728
Instruction	-	-	-	-
General Administration	-	1,489	1,484	5
School Administration	-	1,819	-	1,819
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>68,269</u>	<u>65,717</u>	<u>2,552</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,659)</u>	<u>(11,659)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,659)</u>	<u>(11,659)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(499)</u>	<u>(499)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,158)</u>	<u>\$ (12,158)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,659	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	202,638	322,864	243,638	(79,226)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>202,638</u>	<u>322,864</u>	<u>243,638</u>	<u>(79,226)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	163,947	304,976	183,850	121,126
Support Services				
Students	-	-	234	(234)
Instruction	15,000	5,755	2,910	2,845
General Administration	8,052	4,822	4,514	308
School Administration	5,000	-	1,395	(1,395)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	552	250	302
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	10,639	6,759	6,759	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>202,638</u>	<u>322,864</u>	<u>199,912</u>	<u>122,952</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>43,726</u>	<u>43,726</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>43,726</u>	<u>43,726</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(141,524)</u>	<u>(141,524)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (97,798)</u>	<u>\$ (97,798)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(43,726)	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-17

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,111,651	2,025,345	1,093,971	(931,374)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,111,651</u>	<u>2,025,345</u>	<u>1,093,971</u>	<u>(931,374)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	609,516	1,380,004	997,110	382,894
Support Services				
Students	-	-	-	-
Instruction	393,886	505,986	503,635	2,351
General Administration	24,249	45,355	36,731	8,624
School Administration	84,000	94,000	84,335	9,665
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,111,651</u>	<u>2,025,345</u>	<u>1,621,811</u>	<u>403,534</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(527,840)</u>	<u>(527,840)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(527,840)</u>	<u>(527,840)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(474,051)</u>	<u>(474,051)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,001,891)</u>	<u>\$ (1,001,891)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			527,840	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-18

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	124,961	184,848	59,887
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>124,961</u>	<u>184,848</u>	<u>59,887</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	28,756	-	28,756
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	622	622	-
School Administration	-	-	-	-
Central Services	-	95,583	95,583	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>124,961</u>	<u>96,205</u>	<u>28,756</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>88,643</u>	<u>88,643</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>88,643</u>	<u>88,643</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(88,643)</u>	<u>(88,643)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(88,643)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND (24174)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-19

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	211,246	259,975	130,153	(129,822)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>211,246</u>	<u>259,975</u>	<u>130,153</u>	<u>(129,822)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	186,638	234,267	132,815	101,452
Support Services				
Students	8,000	8,000	4,377	3,623
Instruction	4,000	4,000	298	3,702
General Administration	4,608	5,708	3,274	2,434
School Administration	8,000	8,000	4,220	3,780
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>211,246</u>	<u>259,975</u>	<u>144,984</u>	<u>114,991</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,831)</u>	<u>(14,831)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,831)</u>	<u>(14,831)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(29,422)</u>	<u>(29,422)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,253)</u>	<u>\$ (44,253)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14,831	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D PERKINS SECONDARY - PY OBLIGATION SPECIAL REVENUE FUND (24175)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-20

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,294	9,984	(310)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,294</u>	<u>9,984</u>	<u>(310)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,294	9,984	310
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,294</u>	<u>9,984</u>	<u>310</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D PERKINS HSTW - CURRENT SPECIAL REVENUE FUND (24180)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-21

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	105,528	83,629	(21,899)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>105,528</u>	<u>83,629</u>	<u>(21,899)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	101,996	93,196	8,800
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,032	2,032	-
School Administration	-	1,500	199	1,301
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>105,528</u>	<u>95,427</u>	<u>10,101</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,798)</u>	<u>(11,798)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,798)</u>	<u>(11,798)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(41,293)</u>	<u>(41,293)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53,091)</u>	<u>\$ (53,091)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,798	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D PERKINS HSTW - PY OBLIGATION SPECIAL REVENUE FUND (24181)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-22

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	8,336	7,020	(1,316)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,336</u>	<u>7,020</u>	<u>(1,316)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,102	7,020	1,082
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	234	-	234
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,336</u>	<u>7,020</u>	<u>1,316</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CARL D PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND (24182)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-23

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	47,289	25,653	(21,636)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>47,289</u>	<u>25,653</u>	<u>(21,636)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	37,893	19,360	18,533
Support Services				
Students	-	1,736	204	1,532
Instruction	-	-	-	-
General Administration	-	634	501	133
School Administration	-	7,026	5,017	2,009
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>47,289</u>	<u>25,082</u>	<u>22,207</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>571</u>	<u>571</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>571</u>	<u>571</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,808)</u>	<u>(5,808)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,237)</u>	<u>\$ (5,237)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(571)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
HEADSTART SPECIAL REVENUE FUND (25127)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-24

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,589,365	2,731,870	2,454,557	(277,313)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,589,365</u>	<u>2,731,870</u>	<u>2,454,557</u>	<u>(277,313)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,194,127	1,194,127	1,077,531	116,596
Support Services				
Students	645,801	648,841	614,678	34,163
Instruction	223,440	229,669	207,460	22,209
General Administration	56,483	56,483	52,653	3,830
School Administration	427,675	560,911	454,841	106,070
Central Services	-	-	-	-
Operation & Maintenance of Plant	41,839	41,839	33,108	8,731
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,589,365</u>	<u>2,731,870</u>	<u>2,440,271</u>	<u>291,599</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,286</u>	<u>14,286</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>14,286</u>	<u>14,286</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(440,070)</u>	<u>(440,070)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (425,784)</u>	<u>\$ (425,784)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(14,286)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE XX HEALTH & SOCIAL SERVICES SPECIAL REVENUE FUND (25129)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-25

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	210,264	210,264	67,943	(142,321)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>210,264</u>	<u>210,264</u>	<u>67,943</u>	<u>(142,321)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	210,264	210,264	67,943	142,321
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>210,264</u>	<u>210,264</u>	<u>67,943</u>	<u>142,321</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-26

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	14,538	-	(14,538)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,538</u>	<u>-</u>	<u>(14,538)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,500	-	7,500
Support Services				
Students	-	6,713	-	6,713
Instruction	-	-	-	-
General Administration	-	325	-	325
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,538</u>	<u>-</u>	<u>14,538</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,538</u>	<u>14,538</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,538</u>	<u>\$ 14,538</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SAFE ROUTES TO SCHOOL NMDOT SPECIAL REVENUE FUND (25146)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-27

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	25,000	18,711	(6,289)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>18,711</u>	<u>(6,289)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	88	87	1
Support Services				
Students	-	24,912	20,530	4,382
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,000</u>	<u>20,617</u>	<u>4,383</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,906)</u>	<u>(1,906)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,906)</u>	<u>(1,906)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,796)</u>	<u>(3,796)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,702)</u>	<u>\$ (5,702)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,906	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOOD STAMPS NUTRITION SPECIAL REVENUE FUND (25150)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-28

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	239,511	165,380	(74,131)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>239,511</u>	<u>165,380</u>	<u>(74,131)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	5,370	3,852	1,518
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	234,141	166,768	67,373
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>239,511</u>	<u>170,620</u>	<u>68,891</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,240)</u>	<u>(5,240)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,240)</u>	<u>(5,240)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(13,953)</u>	<u>(13,953)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,193)</u>	<u>\$ (19,193)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,240	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-29

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,931,475	1,931,475
Miscellaneous	-	-	-	-
Interest	-	-	3,251	3,251
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,934,726</u>	<u>1,934,726</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	1,392,988	2,067,368	1,659,824	407,544
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,614	2,614	621	1,993
Central Services	-	-	-	-
Operation & Maintenance of Plant	3,500	3,500	2,100	1,400
Student Transportation	-	-	-	-
Other Support Services	1,374,380	700,000	-	700,000
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,773,482</u>	<u>2,773,482</u>	<u>1,662,545</u>	<u>1,110,937</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,773,482)</u>	<u>(2,773,482)</u>	<u>272,181</u>	<u>3,045,663</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,773,482	2,773,482	-	(2,773,482)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,773,482</u>	<u>2,773,482</u>	<u>-</u>	<u>(2,773,482)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>272,181</u>	<u>272,181</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,166,834</u>	<u>3,166,834</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,439,015</u>	<u>\$ 3,439,015</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(207,805)	
Adjustments to expenditures			(3,157)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 61,219</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DOD EDUCATIONAL ACTIVITY SUPPORT FOR STUDENT ACHIEVEMENT SPECIAL REVENUE FUND (25261)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-30

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	87,195	82,077	(5,118)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>87,195</u>	<u>82,077</u>	<u>(5,118)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	77,195	64,579	12,616
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	10,000	3,500	6,500
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>87,195</u>	<u>68,079</u>	<u>19,116</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,998</u>	<u>13,998</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,998</u>	<u>13,998</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(13,998)</u>	<u>(13,998)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,998)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
KELLOGG FUND SPECIAL REVENUE FUND (26121)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-31

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	250,000	250,000	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,000	1,000	-	1,000
Support Services				
Students	-	-	-	-
Instruction	159,421	398,961	38,178	360,783
General Administration	6,202	28,834	882	27,952
School Administration	2,500	2,500	-	2,500
Central Services	-	-	-	-
Operation & Maintenance of Plant	600	600	-	600
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>169,723</u>	<u>431,895</u>	<u>39,060</u>	<u>392,835</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(169,723)</u>	<u>(181,895)</u>	<u>210,940</u>	<u>392,835</u>
<i>Other financing sources (uses):</i>				
Designated cash	169,723	181,895	-	(181,895)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>169,723</u>	<u>181,895</u>	<u>-</u>	<u>(181,895)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>210,940</u>	<u>210,940</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>181,895</u>	<u>181,895</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,835</u>	<u>\$ 392,835</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(210,940)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SCIAD SPECIAL REVENUE FUND (26136)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-32

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	9,687	9,687	8,741	946
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,687</u>	<u>9,687</u>	<u>8,741</u>	<u>946</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,687)</u>	<u>(9,687)</u>	<u>(8,741)</u>	<u>946</u>
<i>Other financing sources (uses):</i>				
Designated cash	9,687	9,687	-	(9,687)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,687</u>	<u>9,687</u>	<u>-</u>	<u>(9,687)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,741)</u>	<u>(8,741)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,687</u>	<u>9,687</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 946</u>	<u>\$ 946</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (8,741)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NEA FOUNDATION SPECIAL REVENUE FUND (26145)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-33

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24</u>	<u>24</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 24</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PASO DEL NOTRE HEATH FOUNDATION SPECIAL REVENUE FUND (26153)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-34

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	21,685	11,737	9,948
Support Services				
Students	-	8,648	4,697	3,951
Instruction	-	-	-	-
General Administration	-	702	308	394
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,035</u>	<u>16,742</u>	<u>14,293</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(31,035)</u>	<u>(16,742)</u>	<u>14,293</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	31,035	-	(31,035)
Operating transfers	-	-	(10,619)	(10,619)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>31,035</u>	<u>(10,619)</u>	<u>(41,654)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(27,361)</u>	<u>(27,361)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>31,035</u>	<u>31,035</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,674</u>	<u>\$ 3,674</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			27,999	
Adjustments to expenditures			3,036	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,674</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TOYOTA FAMILY LITERACY PROGRAM SPECIAL REVENUE FUND (26192)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-35

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	56	-	56
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	9	-	9
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	378	-	378
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>443</u>	<u>-</u>	<u>443</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(443)</u>	<u>-</u>	<u>443</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	443	-	(443)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>443</u>	<u>-</u>	<u>(443)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>443</u>	<u>443</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 443</u>	<u>\$ 443</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
INSTITUTE FOR EDUCATIONAL LEADERSHIP SPECIAL REVENUE FUND (26196)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-36

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	20	20	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20</u>	<u>20</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(20)</u>	<u>(20)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	20	-	(20)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>20</u>	<u>-</u>	<u>(20)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20)</u>	<u>(20)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20</u>	<u>20</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (20)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SPACEPORT GRT GRANT DONA ANA COUNTY SPECIAL REVENUE FUND (26204)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-37

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,253,398	1,253,398	619,720	(633,678)
Interest	-	-	1,935	1,935
<i>Total revenues</i>	<u>1,253,398</u>	<u>1,253,398</u>	<u>621,655</u>	<u>(631,743)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,218,553	1,186,553	946,411	240,142
Support Services				
Students	-	20,000	11,715	8,285
Instruction	7,500	19,500	15,152	4,348
General Administration	27,345	27,345	22,483	4,862
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,253,398</u>	<u>1,253,398</u>	<u>995,761</u>	<u>257,637</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(374,106)</u>	<u>(374,106)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(374,106)</u>	<u>(374,106)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,362,455</u>	<u>2,362,455</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,988,349</u>	<u>\$ 1,988,349</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			518,369	
Adjustments to expenditures			(109,796)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 34,467</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-38

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	73,243	103,463	30,220
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>73,243</u>	<u>103,463</u>	<u>30,220</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	73,243	73,243	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>73,243</u>	<u>73,243</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>30,220</u>	<u>30,220</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>30,220</u>	<u>30,220</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(42,065)</u>	<u>(42,065)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,845)</u>	<u>\$ (11,845)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(30,220)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
2012 G.O. BONDS STUDENT LIBRARY SPECIAL REVENUE FUND (27107)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-39

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	146,410	146,410	145,680	(730)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>146,410</u>	<u>146,410</u>	<u>145,680</u>	<u>(730)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	146,410	146,410	145,680	730
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>146,410</u>	<u>146,410</u>	<u>145,680</u>	<u>730</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NEW MEXICO READS TO LEAD K3 SPECIAL REVENUE FUND (27114)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-40

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	20,000	-	(20,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,000	20,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ (20,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			20,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ROBOTICS 2012 SPECIAL REVENUE FUND (27115)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-41

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	30,809	30,809	66,369	35,560
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>30,809</u>	<u>30,809</u>	<u>66,369</u>	<u>35,560</u>
<i>Expenditures:</i>				
Current:				
Instruction	30,809	30,809	30,739	70
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>30,809</u>	<u>30,809</u>	<u>30,739</u>	<u>70</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>35,630</u>	<u>35,630</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>35,630</u>	<u>35,630</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,630)</u>	<u>(35,630)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(35,630)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
ROBOTICS 2013 PED SPECIAL REVENUE FUND (27116)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-42

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	66,198	-	(66,198)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>66,198</u>	<u>-</u>	<u>(66,198)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	66,198	65,907	291
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>66,198</u>	<u>65,907</u>	<u>291</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(65,907)</u>	<u>(65,907)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(65,907)</u>	<u>(65,907)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,907)</u>	<u>\$ (65,907)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			65,907	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
TEACHER STIPENDS SPECIAL REVENUE FUND (27122)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-43

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	100,000	-	(100,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	95,000	90,178	4,822
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	5,000	4,995	5
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>100,000</u>	<u>95,173</u>	<u>4,827</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(95,173)</u>	<u>(95,173)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(95,173)</u>	<u>(95,173)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (95,173)</u>	<u>\$ (95,173)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			95,173	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-44

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	149,637	148,479	(1,158)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>149,637</u>	<u>148,479</u>	<u>(1,158)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	149,637	144,468	5,169
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>149,637</u>	<u>144,468</u>	<u>5,169</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,011</u>	<u>4,011</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,011</u>	<u>4,011</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,011)</u>	<u>(4,011)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,011)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND (27166)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-45

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,954,923	1,512,077	1,470,588	(41,489)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,954,923</u>	<u>1,512,077</u>	<u>1,470,588</u>	<u>(41,489)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,610,860	1,233,790	1,233,790	-
Support Services				
Students	80,753	56,426	56,426	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	83,310	59,130	59,129	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	3,712	3,710	2
Student Transportation	180,000	159,019	159,019	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,954,923</u>	<u>1,512,077</u>	<u>1,512,074</u>	<u>3</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(41,486)</u>	<u>(41,486)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(41,486)</u>	<u>(41,486)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,394</u>	<u>2,394</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,092)</u>	<u>\$ (39,092)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			41,486	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
2010 GOB INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27171)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-46

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	19,683	198,214	178,531
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,683</u>	<u>198,214</u>	<u>178,531</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	125,813	145,496	135,942	9,554
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>125,813</u>	<u>145,496</u>	<u>135,942</u>	<u>9,554</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(125,813)</u>	<u>(125,813)</u>	<u>62,272</u>	<u>188,085</u>
<i>Other financing sources (uses):</i>				
Designated cash	125,813	125,813	-	(125,813)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>125,813</u>	<u>125,813</u>	<u>-</u>	<u>(125,813)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>62,272</u>	<u>62,272</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(117,406)</u>	<u>(117,406)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (55,134)</u>	<u>\$ (55,134)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(62,272)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
EARLY COLLEGE HIGH SCHOOL SPECIAL REVENUE FUND (27180)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-47

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	120,000	5,008	(114,992)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>120,000</u>	<u>5,008</u>	<u>(114,992)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	120,000	119,142	858
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>120,000</u>	<u>119,142</u>	<u>858</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(114,134)</u>	<u>(114,134)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(114,134)</u>	<u>(114,134)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (114,134)</u>	<u>\$ (114,134)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			114,134	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
NM GROWN FVV SPECIAL REVENUE FUND (27183)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-48

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	591	-	(591)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>591</u>	<u>-</u>	<u>(591)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	591	591	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>591</u>	<u>591</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(591)</u>	<u>(591)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(591)</u>	<u>(591)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (591)</u>	<u>\$ (591)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			591	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PARCC TECHNOLOGY FUNDING SPECIAL REVENUE FUND (27185)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-49

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	229,256	229,256	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>229,256</u>	<u>229,256</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	229,256	229,256	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>229,256</u>	<u>229,256</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
REGN ALLIANCE SCIENCE/ENGR/MATH NMSU SPECIAL REVENUE FUND (28160)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-50

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,861	5,861	-	5,861
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,861</u>	<u>5,861</u>	<u>-</u>	<u>5,861</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,861)</u>	<u>(5,861)</u>	<u>-</u>	<u>5,861</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,861	5,861	-	(5,861)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,861</u>	<u>5,861</u>	<u>-</u>	<u>(5,861)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,861</u>	<u>5,861</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,861</u>	<u>\$ 5,861</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PARENTS AS TEACHERS DOH/PHD SPECIAL REVENUE FUND (28167)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-51

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	181	181	181	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>181</u>	<u>181</u>	<u>181</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(181)</u>	<u>(181)</u>	<u>(181)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	181	181	-	(181)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>181</u>	<u>181</u>	<u>-</u>	<u>(181)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(181)</u>	<u>(181)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>181</u>	<u>181</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (181)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS - CHILD CARE SPECIAL REVENUE FUND (28189)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-52

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,256	-	(4,256)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,256</u>	<u>-</u>	<u>(4,256)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	26,119	11,243	14,876
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,119</u>	<u>11,243</u>	<u>14,876</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(21,863)</u>	<u>(11,243)</u>	<u>10,620</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	21,863	-	(21,863)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,863</u>	<u>-</u>	<u>(21,863)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,243)</u>	<u>(11,243)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,863</u>	<u>21,863</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,620</u>	<u>\$ 10,620</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,243	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS - INSTRUCTION SPECIAL REVENUE FUND (28190)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-53

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	47,672	31,857	15,815
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>47,672</u>	<u>31,857</u>	<u>15,815</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(47,672)</u>	<u>(31,857)</u>	<u>15,815</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	47,672	-	(47,672)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>47,672</u>	<u>-</u>	<u>(47,672)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(31,857)</u>	<u>(31,857)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>47,672</u>	<u>47,672</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,815</u>	<u>\$ 15,815</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			31,857	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SAFE ROUTES TO SCHOOL DOH SPECIAL REVENUE FUND (28199)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-54

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	82,809	72,710	(10,099)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>82,809</u>	<u>72,710</u>	<u>(10,099)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	82,809	42,337	40,472
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>82,809</u>	<u>42,337</u>	<u>40,472</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>30,373</u>	<u>30,373</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>30,373</u>	<u>30,373</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,537)</u>	<u>(6,537)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,836</u>	<u>\$ 23,836</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,294)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 27,079</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GRADS PLUS SPECIAL REVENUE FUND (28203)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-55

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	30,000	16,873	(13,127)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,000</u>	<u>16,873</u>	<u>(13,127)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,438	11,595	3,843
Support Services				
Students	-	14,562	854	13,708
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,000</u>	<u>12,449</u>	<u>17,551</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,424</u>	<u>4,424</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,424</u>	<u>4,424</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,424</u>	<u>\$ 4,424</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,424)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND (29102)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-56

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	97,890	83,500	(14,390)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>97,890</u>	<u>83,500</u>	<u>(14,390)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	151,407	111,972	39,435
Support Services				
Students	-	-	-	-
Instruction	-	6,987	2,235	4,752
General Administration	-	80	7	73
School Administration	-	1,500	-	1,500
Central Services	-	13,513	5,208	8,305
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>173,487</u>	<u>119,422</u>	<u>54,065</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(75,597)</u>	<u>(35,922)</u>	<u>39,675</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	75,597	-	(75,597)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>75,597</u>	<u>-</u>	<u>(75,597)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(35,922)</u>	<u>(35,922)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>89,987</u>	<u>89,987</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,065</u>	<u>\$ 54,065</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			10,081	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (25,841)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND (29130)
FOR THE YEAR ENDING JUNE 30, 2014

Statement B-57

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	97,862	67,862	5,908	61,954
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	30,000	-	30,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>97,862</u>	<u>97,862</u>	<u>5,908</u>	<u>91,954</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(97,862)</u>	<u>(97,862)</u>	<u>(5,908)</u>	<u>91,954</u>
<i>Other financing sources (uses):</i>				
Designated cash	97,862	97,862	-	(97,862)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>97,862</u>	<u>97,862</u>	<u>-</u>	<u>(97,862)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,908)</u>	<u>(5,908)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>97,862</u>	<u>97,862</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,954</u>	<u>\$ 91,954</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(9,000)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (14,908)</u>	

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CAPITAL PROJECTS FUNDS
JUNE 30, 2014**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Special Capital Outlay – Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

Capital Improvements HB-33 (31600) – To account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of erecting, remodeling, making additions to, providing equipment for or furnishing public school buildings, purchasing or improving public school grounds.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2014

Statement C-1

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700	Total
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 281,197	\$ -	\$ 4,066,429	\$ 4,347,626
Investments	-	-	24,324	24,324
Accounts receivable				
Taxes	-	-	524,800	524,800
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 281,197</u>	<u>-</u>	<u>4,615,553</u>	<u>\$ 4,896,750</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	-	251,886	251,886
Due to government	-	-	321	321
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Unspent ad valorem property tax	-	-	377,911	377,911
Unspent grant revenue	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>630,118</u>	<u>630,118</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for capital projects	281,197	-	3,985,435	4,266,632
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>281,197</u>	<u>-</u>	<u>3,985,435</u>	<u>4,266,632</u>
<i>Total liabilities and fund balances</i>	<u>\$ 281,197</u>	<u>\$ -</u>	<u>\$ 4,615,553</u>	<u>\$ 4,896,750</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2014

Statement C-2

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 6,125,040	\$ 6,125,040
State grants	-	310,000	1,299,916	1,609,916
Federal grants	-	-	-	-
Miscellaneous	120,633	-	9,541	130,174
Interest	270	-	4,078	4,348
<i>Total revenues</i>	<u>120,903</u>	<u>310,000</u>	<u>7,438,575</u>	<u>7,869,478</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	61,064	61,064
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-
Capital Outlay	205,805	310,000	9,768,293	10,284,098
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>205,805</u>	<u>310,000</u>	<u>9,829,357</u>	<u>10,345,162</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(84,902)</u>	<u>-</u>	<u>(2,390,782)</u>	<u>(2,475,684)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	7,836	7,836
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>7,836</u>	<u>7,836</u>
<i>Net changes in fund balances</i>	<u>(84,902)</u>	<u>-</u>	<u>(2,382,946)</u>	<u>(2,467,848)</u>
<i>Fund balances - beginning of year</i>	<u>366,099</u>	<u>-</u>	<u>6,368,381</u>	<u>6,734,480</u>
<i>Fund balances - end of year</i>	<u>\$ 281,197</u>	<u>\$ -</u>	<u>\$ 3,985,435</u>	<u>\$ 4,266,632</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
BOND BUILDING CAPITAL PROJECTS FUND (31100)
FOR THE YEAR ENDING JUNE 30, 2014

Statement C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	25,000	25,000	14,241	(10,759)
<i>Total revenues</i>	<u>25,000</u>	<u>25,000</u>	<u>14,241</u>	<u>(10,759)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	22,241,256	21,475,424	7,051,442	14,423,982
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,241,256</u>	<u>21,475,424</u>	<u>7,051,442</u>	<u>14,423,982</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(22,216,256)</u>	<u>(21,450,424)</u>	<u>(7,037,201)</u>	<u>14,413,223</u>
<i>Other financing sources (uses):</i>				
Designated cash	22,216,256	21,450,424	-	(21,450,424)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	10,000,000	10,000,000
<i>Total other financing sources (uses)</i>	<u>22,216,256</u>	<u>21,450,424</u>	<u>10,000,000</u>	<u>(11,450,424)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,962,799</u>	<u>2,962,799</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,450,424</u>	<u>11,450,424</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,413,223</u>	<u>\$ 14,413,223</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(194,838)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,767,961</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECTS FUND (31300)
FOR THE YEAR ENDING JUNE 30, 2014

Statement C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	120,633	120,633
Interest	500	500	270	(230)
<i>Total revenues</i>	<u>500</u>	<u>500</u>	<u>120,903</u>	<u>120,403</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	568,945	423,721	262,928	160,793
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>568,945</u>	<u>423,721</u>	<u>262,928</u>	<u>160,793</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(568,445)</u>	<u>(423,221)</u>	<u>(142,025)</u>	<u>281,196</u>
<i>Other financing sources (uses):</i>				
Designated cash	568,445	423,221	-	(423,221)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>568,445</u>	<u>423,221</u>	<u>-</u>	<u>(423,221)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(142,025)</u>	<u>(142,025)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>423,222</u>	<u>423,222</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,197</u>	<u>\$ 281,197</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			57,123	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (84,902)</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	310,000	310,000	310,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>310,000</u>	<u>310,000</u>	<u>310,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	310,000	310,000	310,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>310,000</u>	<u>310,000</u>	<u>310,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
SPECIAL CAPITAL OUTLAY - CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)
FOR THE YEAR ENDING JUNE 30, 2014

Statement C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 9,034,547	\$ 9,034,547	\$ 9,152,947	\$ 118,400
State grants	-	-	14,623	14,623
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	12,000	12,000	5,540	(6,460)
<i>Total revenues</i>	<u>9,046,547</u>	<u>9,046,547</u>	<u>9,173,110</u>	<u>126,563</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	100,000	100,000	91,529	8,471
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	14,046,483	14,773,350	6,365,522	8,407,828
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,146,483</u>	<u>14,873,350</u>	<u>6,457,051</u>	<u>8,416,299</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,099,936)</u>	<u>(5,826,803)</u>	<u>2,716,059</u>	<u>8,542,862</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,099,936	5,826,803	-	(5,826,803)
Operating transfers	-	-	(7,836)	(7,836)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,099,936</u>	<u>5,826,803</u>	<u>(7,836)</u>	<u>(5,834,639)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,708,223</u>	<u>2,708,223</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,834,639</u>	<u>5,834,639</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,542,862</u>	<u>\$ 8,542,862</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,458	
Adjustments to expenditures			(264,911)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,471,770</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
FOR THE YEAR ENDING JUNE 30, 2014

Statement C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 6,023,032	\$ 6,023,032	\$ 6,106,390	\$ 83,358
State grants	-	1,299,916	1,299,916	-
Federal grants	-	-	-	-
Miscellaneous	-	-	9,541	9,541
Interest	17,000	17,000	4,078	(12,922)
<i>Total revenues</i>	<u>6,040,032</u>	<u>7,339,948</u>	<u>7,419,925</u>	<u>79,977</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	80,000	80,000	61,063	18,937
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	12,575,463	13,741,326	9,749,808	3,991,518
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,655,463</u>	<u>13,821,326</u>	<u>9,810,871</u>	<u>4,010,455</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,615,431)</u>	<u>(6,481,378)</u>	<u>(2,390,946)</u>	<u>4,090,432</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,615,431	6,481,378	-	(6,481,378)
Operating transfers	-	-	7,836	7,836
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,615,431</u>	<u>6,481,378</u>	<u>7,836</u>	<u>(6,473,542)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,383,110)</u>	<u>(2,383,110)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,473,542</u>	<u>6,473,542</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,090,432</u>	<u>\$ 4,090,432</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			18,650	
Adjustments to expenditures			(18,486)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,382,946)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
DEBT SERVICE FUND (41000)
FOR THE YEAR ENDING JUNE 30, 2014

Statement D-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 13,608,420	\$ 13,608,420	\$ 13,788,765	\$ 180,345
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	5,114	5,114
<i>Total revenues</i>	<u>13,608,420</u>	<u>13,608,420</u>	<u>13,793,879</u>	<u>185,459</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	137,000	140,000	137,888	2,112
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Other Services	-	-	46,838	(46,838)
Reserve	13,028,043	13,395,259	-	13,395,259
Principal	9,915,000	9,915,000	9,915,000	-
Interest	3,699,420	3,699,420	3,574,419	(125,001)
<i>Total expenditures</i>	<u>26,779,463</u>	<u>27,149,679</u>	<u>13,674,145</u>	<u>13,225,532</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,171,043)</u>	<u>(13,541,259)</u>	<u>119,734</u>	<u>(13,040,073)</u>
<i>Other financing sources (uses):</i>				
Designated cash	13,171,043	13,541,259	-	(13,541,259)
Premium on bond issuance	-	-	500,000	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>13,171,043</u>	<u>13,541,259</u>	<u>500,000</u>	<u>(13,541,259)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>619,734</u>	<u>619,734</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,514,260</u>	<u>13,514,260</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,133,994</u>	<u>\$ 14,133,994</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 41,606	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 661,340</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMPONENT UNITS
 COMBINING STATEMENT OF NET POSITION
 June 30, 2014

Appendix 1
 Page 1 of 2

	La Academia Dolores Huerta	Las Montanas	Total Component Units
ASSETS:			
Current assets			
Cash and cash equivalents	\$ 247,794	\$ 523,147	\$ 770,941
Receivables			
Due from other governments	38,972	58,372	97,344
Due from activity fund	-	337	337
Total current assets	<u>286,766</u>	<u>581,856</u>	<u>868,622</u>
Noncurrent assets			
Capital assets			
Equipment and vehicles	64,345	70,738	135,083
Less: accumulated depreciation	<u>(63,016)</u>	<u>(56,235)</u>	<u>(119,251)</u>
Total non current assets	<u>1,329</u>	<u>14,503</u>	<u>15,832</u>
Total assets	<u>\$ 288,095</u>	<u>\$ 596,359</u>	<u>\$ 884,454</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
June 30, 2014

Appendix 1
Page 2 of 2

	<u>La Academia</u> <u>Delores Huerta</u>	<u>Las Montanas</u>	<u>Component</u> <u>Units</u>
LIABILITIES AND NET ASSETS			
Accounts payable	\$ 13,768	\$ 3,938	\$ 17,706
Due to other governments	-	1,951	1,951
Accrued payroll liabilities	27,188	66,304	93,492
Current portion of compensated absences	6,915	-	6,915
Total current liabilities	<u>47,871</u>	<u>72,193</u>	<u>120,064</u>
Total liabilities	<u>47,871</u>	<u>72,193</u>	<u>120,064</u>
Net investment in capital assets	1,329	14,503	15,832
Restricted	30,320	283,226	313,546
Unrestricted	<u>208,575</u>	<u>226,437</u>	<u>435,012</u>
Total net position	<u>240,224</u>	<u>524,166</u>	<u>764,390</u>
Total liabilities and net position	<u>\$ 288,095</u>	<u>\$ 596,359</u>	<u>\$ 884,454</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMPONENT UNIT
 COMBINING STATEMENT OF ACTIVITIES
 For the Year Ended June 30, 2014

	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Charter Schools					
La Academia Dolores Huerta	\$ 1,481,647	\$ 1,669	\$ 204,887	\$ 99,347	\$ (1,175,744)
Las Montanas	2,421,928	-	311,690	180,267	(1,929,971)
Total component units	<u>\$ 3,903,575</u>	<u>\$ 1,669</u>	<u>\$ 516,577</u>	<u>\$ 279,614</u>	<u>\$ (3,105,715)</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMPONENT UNIT
 COMBINING STATEMENT OF ACTIVITIES
 For the Year Ended June 30, 2014

	<u>General Revenues</u>						
	<u>State Equalization Guarantee</u>	<u>State Appropriations</u>	<u>Misc.</u>	<u>Total General Revenue</u>	<u>Change in Net Position</u>	<u>Beginning Balance 7/1/2013</u>	<u>Ending Balance 6/30/2014</u>
Charter Schools							
La Academia Dolores Huerta	\$ 1,269,516	\$ 1,500	\$ 400	\$1,271,416	\$ 95,672	\$ 144,552	\$ 240,224
Las Montanas	1,992,624	-	1,000	1,993,624	63,653	460,513	524,166
Total component units	<u>\$ 3,262,140</u>	<u>\$ 1,500</u>	<u>\$ 1,400</u>	<u>\$3,265,040</u>	<u>\$ 159,325</u>	<u>\$ 605,065</u>	<u>\$ 764,390</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2014

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 247,794
Receivables	
Due from other governments	38,972
Total current assets	<u>286,766</u>
Capital assets	
Equipment	64,345
Less: accumulated depreciation	<u>(63,016)</u>
Total noncurrent assets	<u>1,329</u>
Total assets	<u><u>\$ 288,095</u></u>
LIABILITIES	
Accounts payable	\$ 13,768
Accrued expenses	27,188
Current portion of compensated absences	<u>6,915</u>
Total current liabilities	47,871
Total liabilities	<u>47,871</u>
NET POSITION	
Net investment in capital assets	1,329
Restricted	30,320
Unrestricted	<u>208,575</u>
Total net position	<u>240,224</u>
Total liabilities and net position	<u><u>\$ 288,095</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 777,265	\$ -	\$ 119,241	\$ -	\$ (658,024)
Support services:					
Students	97,965	-	-	-	(97,965)
Instruction	-	-	-	-	-
General Administration	74,958	-	-	-	(74,958)
School Administration	128,884	-	-	-	(128,884)
Central Services	94,138	-	-	-	(94,138)
Operation & Maintenance of Plant	99,750	-	-	-	(99,750)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	4,995	-	-	-	(4,995)
Food Services Operation	102,845	1,669	85,646	-	(15,530)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	100,847	-	-	99,347	(1,500)
Total governmental activities	\$ 1,481,647	\$ 1,669	\$ 204,887	\$ 99,347	(1,175,744)
General Revenues:					
State Equalization Guarantee					1,269,516
Property Taxes					1,500
Miscellaneous					400
Total general revenues					1,271,416
Change in net position					95,672
Net position - beginning					144,552
Net position - ending					\$ 240,224

The accompanying notes are an integral part of these financial statements

	General 11000	Instructional Support 14000	Food Services 21000	Title I 24101	IDEA B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 213,723	\$ 22,069	\$ 1,815	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	28,650	722
Due from other funds	38,972	-	-	-	-
<i>Total assets</i>	<u>252,695</u>	<u>22,069</u>	<u>1,815</u>	<u>28,650</u>	<u>722</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	10,017	-	-	-	-
Due to government	-	-	-	-	-
Accrued expenses	27,188	-	-	-	-
Due to other funds	-	-	-	28,650	722
Unspent capital outlay revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>37,205</u>	<u>-</u>	<u>-</u>	<u>28,650</u>	<u>722</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	-	22,069	1,815	-	-
Assigned	215,490	-	-	-	-
<i>Total fund balance</i>	<u>215,490</u>	<u>22,069</u>	<u>1,815</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 252,695</u>	<u>\$ 22,069</u>	<u>\$ 1,815</u>	<u>\$ 28,650</u>	<u>\$ 722</u>

	Spaceport 26204	Public School Capital Outlay 31200	Special Capital Outlay 31300	SB 9 Capital Improvements 31700	Total Primary Government
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 6,436	\$ -	\$ 3,751	\$ -	\$ 247,794
Accounts receivable					
Due from other governments	-	9,600	-	-	38,972
Due from other funds	-	-	-	-	38,972
<i>Total assets</i>	<u>6,436</u>	<u>9,600</u>	<u>3,751</u>	<u>-</u>	<u>325,738</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	3,751	-	13,768
Due to government	-	-	-	-	-
Accrued expenses	-	-	-	-	27,188
Due to other funds	-	9,600	-	-	38,972
Unspent capital outlay revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>9,600</u>	<u>3,751</u>	<u>-</u>	<u>79,928</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	6,436	-	-	-	30,320
Assigned	-	-	-	-	215,490
<i>Total fund balance</i>	<u>6,436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,810</u>
<i>Total liabilities and fund balance</i>	<u>\$ 6,436</u>	<u>\$ 9,600</u>	<u>\$ 3,751</u>	<u>\$ -</u>	<u>\$ 325,738</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2014

Exhibit B-1
 (Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 245,810
Compensated Absences	(6,915)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>1,329</u>
Net Position-total Governmental Activities	<u><u>\$ 240,224</u></u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
(Page 1 of 3)

	General 11000	Instructional Support 14000	Food Services 21000	Title I 24101	IDEA B Entitlement 24106
<i>Revenues:</i>					
Local and county sources, other	\$ -	\$ -	\$ 1,669	\$ -	\$ -
State sources	1,269,516	8,955	-	-	-
Federal sources	-	-	85,646	79,471	24,379
Taxes	-	-	-	-	-
Miscellaneous	400	-	-	-	-
<i>Total revenues</i>	<u>1,269,916</u>	<u>8,955</u>	<u>87,315</u>	<u>79,471</u>	<u>24,379</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	654,267	18,593	-	79,471	24,379
Support Services:					
Students	97,965	-	-	-	-
Instruction	-	-	-	-	-
General Administration	74,958	-	-	-	-
School Administration	128,884	-	-	-	-
Central Services	94,138	-	-	-	-
Operation & Maintenance of Plant	98,557	-	-	-	-
Student Transportation	4,995	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	14,034	-	88,811	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,167,798</u>	<u>18,593</u>	<u>88,811</u>	<u>79,471</u>	<u>24,379</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>102,118</u>	<u>(9,638)</u>	<u>(1,496)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>102,118</u>	<u>(9,638)</u>	<u>(1,496)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>113,372</u>	<u>31,707</u>	<u>3,311</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 215,490</u>	<u>\$ 22,069</u>	<u>\$ 1,815</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
(Page 2 of 3)

	Spaceport 26204	Public School Capital Outlay 31200	Special Capital Outlay 31300	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>					
Local and county sources, other	\$ 6,436	\$ -	\$ -	\$ -	\$ 8,105
State sources	-	95,596	3,751	-	1,377,818
Federal sources	-	-	-	-	189,496
Taxes	-	-	-	1,500	1,500
Miscellaneous	-	-	-	-	400
<i>Total revenues</i>	<u>6,436</u>	<u>95,596</u>	<u>3,751</u>	<u>1,500</u>	<u>1,577,319</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	3,377	-	-	-	780,087
Support Services:					
Students	-	-	-	-	97,965
Instruction	-	-	-	-	-
General Administration	-	-	-	-	74,958
School Administration	-	-	-	-	128,884
Central Services	-	-	-	-	94,138
Operation & Maintenance of Plant	-	-	-	-	98,557
Student Transportation	-	-	-	-	4,995
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	102,845
Capital outlay	-	95,596	3,751	1,500	100,847
<i>Total expenditures</i>	<u>3,377</u>	<u>95,596</u>	<u>3,751</u>	<u>1,500</u>	<u>1,483,276</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,059</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,043</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,059</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,043</u>
<i>Fund balances - beginning of year</i>	<u>3,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>151,767</u>
<i>Fund balances - end of year</i>	<u>\$ 6,436</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,810</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 94,043
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(1,569)
Change in compensated absences	<u>3,198</u>
Change in Net Position of governmental activities:	<u><u>\$ 95,672</u></u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
OPERATING FUND
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	1,106,891	1,277,683	1,277,683	-
Federal grants	-	-	-	-
Miscellaneous	-	-	400	400
<i>Total revenues</i>	<u>1,106,891</u>	<u>1,277,683</u>	<u>1,278,083</u>	<u>400</u>
<i>Expenditures:</i>				
Current:				
Instruction	692,516	766,624	653,379	113,245
Support Services				
Students	101,489	114,043	97,832	16,211
Instruction	-	-	-	-
General Administration	56,898	81,184	70,060	11,124
School Administration	109,406	139,623	129,636	9,987
Central Services	91,257	99,355	93,993	5,362
Operation & Maintenance of Plant	131,623	152,284	95,402	56,882
Student Transportation	-	4,995	4,995	-
Other Support Services	-	-	-	-
Food Services Operations	13,515	27,931	14,007	13,924
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,196,704</u>	<u>1,386,039</u>	<u>1,159,304</u>	<u>226,735</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(89,813)</u>	<u>(108,356)</u>	<u>118,779</u>	<u>227,135</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	89,813	108,356	-	(108,356)
<i>Total other financing sources (uses)</i>	<u>89,813</u>	<u>108,356</u>	<u>-</u>	<u>(108,356)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>118,779</u>	<u>118,779</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>108,358</u>	<u>108,358</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227,137</u>	<u>\$ 227,137</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,167)	
Adjustments to expenditures			(8,494)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 102,118</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
INSTRUCTIONAL SUPPORT
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014**

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,111	11,407	11,407	-
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>7,111</u>	<u>11,407</u>	<u>11,407</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	37,598	40,662	18,593	22,069
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>37,598</u>	<u>40,662</u>	<u>18,593</u>	<u>22,069</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(30,487)</u>	<u>(29,255)</u>	<u>(7,186)</u>	<u>22,069</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	30,487	29,255	-	(29,255)
<i>Total other financing sources (uses)</i>	<u>30,487</u>	<u>29,255</u>	<u>-</u>	<u>(29,255)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,186)</u>	<u>(7,186)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,255</u>	<u>29,255</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,069</u>	<u>\$ 22,069</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,452)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9,638)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
FOOD SERVICES
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 2,500	\$ 2,000	\$ 1,669	\$ (331)
State grants	-	-	-	-
Federal grants	75,000	83,500	85,646	2,146
<i>Total revenues</i>	<u>77,500</u>	<u>85,500</u>	<u>87,315</u>	<u>1,815</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	88,298	88,812	88,811	1
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>88,298</u>	<u>88,812</u>	<u>88,811</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,798)</u>	<u>(3,312)</u>	<u>(1,496)</u>	<u>1,816</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	10,798	3,312	-	(3,312)
<i>Total other financing sources (uses)</i>	<u>10,798</u>	<u>3,312</u>	<u>-</u>	<u>(3,312)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,496)</u>	<u>(1,496)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,311</u>	<u>3,311</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,815</u>	<u>\$ 1,815</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,496)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
TITLE I - IASA
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	83,374	79,479	74,802	(4,677)
Interest	-	-	-	-
<i>Total revenues</i>	<u>83,374</u>	<u>79,479</u>	<u>74,802</u>	<u>(4,677)</u>
<i>Expenditures:</i>				
Current:				
Instruction	83,374	79,479	79,471	8
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>83,374</u>	<u>79,479</u>	<u>79,471</u>	<u>8</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,669)</u>	<u>(4,669)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,669)</u>	<u>(4,669)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(23,981)</u>	<u>(23,981)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,650)</u>	<u>\$ (28,650)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,669	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
IDEA-B ENTITLEMENT
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,280	24,390	24,279	(111)
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,280</u>	<u>24,390</u>	<u>24,279</u>	<u>(111)</u>
<i>Expenditures:</i>				
Current:				
Instruction	24,280	24,390	24,379	11
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,280</u>	<u>24,390</u>	<u>24,379</u>	<u>11</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>(100)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>(100)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(622)</u>	<u>(622)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (722)</u>	<u>\$ (722)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			100	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
SPACEPORT
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 5,577	\$ 6,436	\$ 6,436	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,577</u>	<u>6,436</u>	<u>6,436</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,629	9,813	3,377	6,436
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,629</u>	<u>9,813</u>	<u>3,377</u>	<u>6,436</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,052)</u>	<u>(3,377)</u>	<u>3,059</u>	<u>6,436</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	6,052	3,377	-	(3,377)
<i>Total other financing sources (uses)</i>	<u>6,052</u>	<u>3,377</u>	<u>-</u>	<u>(3,377)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,059</u>	<u>3,059</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,377</u>	<u>3,377</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,436</u>	<u>\$ 6,436</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 3,059</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	95,596	85,996	(9,600)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>95,596</u>	<u>85,996</u>	<u>(9,600)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	95,596	95,596	-
<i>Total expenditures</i>	<u>-</u>	<u>95,596</u>	<u>95,596</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,600)</u>	<u>(9,600)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,600)</u>	<u>(9,600)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,600)</u>	<u>\$ (9,600)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,600	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
SPECIAL CAPITAL OUTLAY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	3,751	3,751	-	3,751
<i>Total expenditures</i>	<u>3,751</u>	<u>3,751</u>	<u>-</u>	<u>3,751</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,751)</u>	<u>(3,751)</u>	<u>-</u>	<u>3,751</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	3,751	3,751	-	(3,751)
<i>Total other financing sources (uses)</i>	<u>3,751</u>	<u>3,751</u>	<u>-</u>	<u>(3,751)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,751</u>	<u>3,751</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,751</u>	<u>\$ 3,751</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,751	
Adjustments to expenditures			(3,751)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,500	\$ 1,500
State grants	21,435	28,554	-	(28,554)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,435</u>	<u>28,554</u>	<u>1,500</u>	<u>(27,054)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	21,435	28,554	1,500	27,054
<i>Total expenditures</i>	<u>21,435</u>	<u>28,554</u>	<u>1,500</u>	<u>27,054</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2014

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>4,123</u>
<i>Total assets</i>	<u><u>\$ 4,123</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>4,123</u>
<i>Total liabilities</i>	<u><u>\$ 4,123</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2014

Exhibit D-2

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
ASSETS				
Cash in bank	\$ 7,267	\$ 15,650	\$ 18,794	\$ 4,123
Total assets	<u>\$ 7,267</u>	<u>\$ 15,650</u>	<u>\$ 18,794</u>	<u>\$ 4,123</u>
LIABILITIES				
Deposits held for others	\$ 7,267	\$ 15,650	\$ 18,794	\$ 4,123
Total liabilities	<u>\$ 7,267</u>	<u>\$ 15,650</u>	<u>\$ 18,794</u>	<u>\$ 4,123</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Schedule I

LAS CRUCES PUBLIC SCHOOLS

LA ACADEMIA DOLORES HUERTA

SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY

FOR PUBLIC FUNDS

JUNE 30, 2014

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2014</u>	<u>Name and Location of Safekeeper</u>
USBank	31288HQB9 5/1/2033	65,584	USBank
USBank	31283KN46 10/1/2017	16,538	USBank
USBank	31283KU30 12/1/2018	42,709	USBank
		<u>\$ 124,831</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2014

Schedule II

Bank Account Type	US Bank
Checking - Operational	\$ 257,650
Checking - Activity Funds	<u>4,165</u>
Total On Deposit	261,815
Reconciling Items	<u>(9,898)</u>
Reconciled Balance June 30, 2014	251,917
Less Agency Funds	<u>4,123</u>
Total Cash	<u><u>\$ 247,794</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2014

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Flow Through Fund 24000
Cash, June 30, 2013	\$ 108,356	\$ 29,255	\$ 3,311	\$ 7,267	\$ (24,622)
Add:					
2013-14 revenues	1,278,083	11,407 *	87,315	15,650	99,101
Prior year warrants voided	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	1,386,439	40,662	90,626	22,917	74,479
Less:					
2013-14 expenditures	(1,159,304)	(18,593)	(88,811)	(18,794)	(103,851)
Loans to other funds	-	-	-	-	-
Permanent transfer	-	-	-	-	-
Receivables/Payables	25,560	-	-	-	-
Cash, June 30, 2014	<u>\$ 252,695</u>	<u>\$ 22,069 *</u>	<u>\$ 1,815</u>	<u>\$ 4,123</u>	<u>\$ (29,372)</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(38,972)	-	-	-	29,372
Cash per Books	<u>\$ 213,723</u>	<u>\$ 22,069</u>	<u>\$ 1,815</u>	<u>\$ 4,123</u>	<u>\$ -</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	1,767	-	-	-	-
Fund Balance, Modified Accrual Basis	<u>\$ 215,490</u>	<u>\$ 22,069</u>	<u>\$ 1,815</u>	<u>\$ 4,123</u>	<u>\$ -</u>

* Does not agree to the general ledger

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
CASH RECONCILIATION
JUNE 30, 2014

Schedule III
(Page 2 of 2)

	Local Grants Fund 26000	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	SB 9 Capital Improvements 31700	Total
Cash, June 30, 2013	\$ 3,377	\$ -	\$ 3,751	\$ -	\$ 130,695
Add:					
2013-14 revenues	6,436	85,996	-	1,500	1,585,488
Prior year warrants voided	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	9,813	85,996	3,751	1,500	1,716,183
Less:					
2013-14 expenditures	(3,377)	(95,596)	-	(1,500)	(1,489,826)
Loans to other funds	-	-	-	-	-
Permanent transfer	-	-	-	-	-
Receivables/Payables	-	-	-	-	25,560
Cash, June 30, 2014	<u>\$ 6,436</u>	<u>\$ (9,600)</u>	<u>\$ 3,751</u>	<u>\$ -</u>	<u>\$ 251,917</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	9,600	-	-	-
Cash per Books	<u>\$ 6,436</u>	<u>\$ -</u>	<u>\$ 3,751</u>	<u>\$ -</u>	<u>\$ 251,917</u>
				Less Activity Fund Exhibit B-1	4,123 <u>\$ 247,794</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	-	-	(3,751)	-	(1,984)
Fund Balance, Modified Accrual Basis	<u>\$ 6,436</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 249,933</u>
				Less Activity Fund Exhibit B-1	4,123 <u>\$ 245,810</u>

* Does not agree to the general ledger

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER HIGH SCHOOL
 STATEMENT OF NET POSITION
 JUNE 30, 2014

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 523,147
Receivables	
Due from government	58,372
Due from activity fund	337
Total current assets	<u>581,856</u>
Capital assets	
Furniture, fixtures and equipment	42,988
Vehicles	27,750
Less: accumulated depreciation	<u>(56,235)</u>
Total noncurrent assets	<u>14,503</u>
Total assets	<u>\$ 596,359</u>
LIABILITIES	
Accrued salaries	\$ 66,304
Accounts payable	3,938
Due to government	<u>1,951</u>
Total current liabilities	<u>72,193</u>
Total liabilities	<u>72,193</u>
NET POSITION	
Net investment in capital assets	14,503
Restricted	283,226
Unrestricted	<u>226,437</u>
Total net position	<u>524,166</u>
Total liabilities and net position	<u>\$ 596,359</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,332,433	\$ -	\$ 231,914	\$ -	\$ (1,100,519)
Support services:					
Students	94,935	-	-	-	(94,935)
General Administration	46,870	-	-	-	(46,870)
School Administration	137,205	-	-	-	(137,205)
Central Services	151,570	-	-	-	(151,570)
Operation & Maintenance of Plant	280,347	-	-	-	(280,347)
Student Transportation	5,181	-	-	-	(5,181)
Food Services Operation	82,435	-	79,776	-	(2,659)
Community Services Operations	105,275	-	-	-	(105,275)
Facilities Materials, Supplies & Other Services	185,677	-	-	180,267	(5,410)
Total governmental activities	\$ 2,421,928	\$ -	\$ 311,690	\$ 180,267	\$ (1,929,971)
			General Revenues:		
			State Equalization Guarantee		1,992,624
			Miscellaneous		1,000
			Total general revenues		1,993,624
			Change in net position		63,653
			Net position - beginning		460,513
			Net position - ending		\$ 524,166

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

Exhibit B-1
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106	Title I School Improvement 24162
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 483,098	\$ 23,223	\$ -	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	-	-	20,437	30,224	420	-
Due from other funds	56,206	1,951	-	-	-	-
Due from activity fund	337	-	-	-	-	-
<i>Total assets</i>	<u>539,641</u>	<u>25,174</u>	<u>20,437</u>	<u>30,224</u>	<u>420</u>	<u>-</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accrued expenses	66,089	-	-	215	-	-
Accounts payable	3,938	-	-	-	-	-
Due to government	-	1,951	-	-	-	-
Due to other funds	-	-	20,437	30,009	420	-
<i>Total liabilities</i>	<u>70,027</u>	<u>1,951</u>	<u>20,437</u>	<u>30,224</u>	<u>420</u>	<u>-</u>
<i>Fund balances</i>						
Restricted	-	23,223	-	-	-	-
Committed	243,177	-	-	-	-	-
Unassigned	226,437	-	-	-	-	-
<i>Total fund balance</i>	<u>469,614</u>	<u>23,223</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 539,641</u>	<u>\$ 25,174</u>	<u>\$ 20,437</u>	<u>\$ 30,224</u>	<u>\$ 420</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

Exhibit B-1
(Page 2 of 3)

	Spaceport Dona Ana 26204	2012 GO Bonds 27107	Teacher/School Leader Stipends 27122	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 16,826	\$ -	\$ -	\$ -	\$ -	\$ 523,147
Accounts receivable						
Due from other governments	-	2,296	4,995	-	-	58,372
Due from other funds	-	-	-	-	-	58,157
Due from activity fund	-	-	-	-	-	337
<i>Total assets</i>	<u>16,826</u>	<u>2,296</u>	<u>4,995</u>	<u>-</u>	<u>-</u>	<u>640,013</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accrued expenses	-	-	-	-	-	66,304
Accounts payable	-	-	-	-	-	3,938
Due to government	-	-	-	-	-	1,951
Due to other funds	-	2,296	4,995	-	-	58,157
<i>Total liabilities</i>	<u>-</u>	<u>2,296</u>	<u>4,995</u>	<u>-</u>	<u>-</u>	<u>130,350</u>
<i>Fund balances</i>						
Restricted	16,826	-	-	-	-	40,049
Committed	-	-	-	-	-	243,177
Unassigned	-	-	-	-	-	226,437
<i>Total fund balance</i>	<u>16,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>509,663</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,826</u>	<u>\$ 2,296</u>	<u>\$ 4,995</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 640,013</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2014**

Exhibit B-1
(Page 3 of 3)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	509,663
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>14,503</u>
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Net Position-total Governmental Activities	\$	<u><u>524,166</u></u>
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106	Title I School Improvement 24162
<i>Revenues:</i>						
Local and county grant	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	1,992,623	9,591	-	-	-	-
Federal grant	-	-	79,776	95,019	13,495	95,582
<i>Total revenues</i>	<u>1,993,623</u>	<u>9,591</u>	<u>79,776</u>	<u>95,019</u>	<u>13,495</u>	<u>95,582</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,205,846	23,746	-	85,326	-	-
Support Services						
Students	77,538	-	-	-	15,101	-
Instruction	-	-	-	-	-	-
General Administration	46,870	-	-	-	-	-
School Administration	137,205	-	-	-	-	-
Central Services	151,570	-	-	-	-	-
Operation & Maintenance of Plant	280,347	-	-	-	-	-
Student Transportation	2,957	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	9,693	-	95,582
Food Services Operations	13,684	-	68,751	-	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,916,017</u>	<u>23,746</u>	<u>68,751</u>	<u>95,019</u>	<u>15,101</u>	<u>95,582</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>77,606</u>	<u>(14,155)</u>	<u>11,025</u>	<u>-</u>	<u>(1,606)</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	6,981	-	-	-	(6,981)	-
<i>Total other financing sources (uses)</i>	<u>6,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,981)</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>84,587</u>	<u>(14,155)</u>	<u>11,025</u>	<u>-</u>	<u>(8,587)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>385,027</u>	<u>37,378</u>	<u>(11,025)</u>	<u>-</u>	<u>8,587</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 469,614</u>	<u>\$ 23,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
(Page 2 of 3)

	Spaceport Dona Ana 26204	2012 GO Bonds 27107	Teacher/School Leader Stipends 27122	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ 10,936	\$ -	\$ -	\$ -	\$ -	\$ 11,936
State grant	-	2,296	4,995	175,738	4,529	2,189,772
Federal grant	-	-	-	-	-	283,872
<i>Total revenues</i>	<u>10,936</u>	<u>2,296</u>	<u>4,995</u>	<u>175,738</u>	<u>4,529</u>	<u>2,485,580</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	9,917	-	4,995	-	-	1,329,830
Support Services						
Students	-	2,296	-	-	-	94,935
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	46,870
School Administration	-	-	-	-	-	137,205
Central Services	-	-	-	-	-	151,570
Operation & Maintenance of Plant	-	-	-	-	-	280,347
Student Transportation	-	-	-	-	-	2,957
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	105,275
Food Services Operations	-	-	-	-	-	82,435
Capital outlay	-	-	-	175,738	9,939	185,677
<i>Total expenditures</i>	<u>9,917</u>	<u>2,296</u>	<u>4,995</u>	<u>175,738</u>	<u>9,939</u>	<u>2,417,101</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,410)</u>	<u>68,479</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,410)</u>	<u>68,479</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>15,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,410</u>	<u>441,184</u>
<i>Fund balances - end of year</i>	<u>\$ 16,826</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509,663</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-2
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ 68,479
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	<u>(4,826)</u>
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Change in Net Position-total Governmental Activities	<u>\$ 63,653</u>
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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
OPERATING FUND
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,000	\$ 1,000
State grants	1,977,837	1,977,837	1,992,623	14,786
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,977,837</u>	<u>1,977,837</u>	<u>1,993,623</u>	<u>15,786</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,336,004	1,336,004	1,205,846	130,158
Support Services				
Students	101,918	86,034	77,538	8,496
Instruction	-	-	-	-
General Administration	17,215	48,426	46,768	1,658
School Administration	135,245	143,744	137,083	6,661
Central Services	177,307	169,117	151,820	17,297
Operation & Maintenance of Plant	325,349	309,239	279,159	30,080
Student Transportation	2,752	3,226	3,224	2
Other Support Services	-	-	-	-
Food Services Operations	45,762	45,762	13,684	32,078
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,141,552</u>	<u>2,141,552</u>	<u>1,915,122</u>	<u>226,430</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(163,715)</u>	<u>(163,715)</u>	<u>78,501</u>	<u>242,216</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	163,715	163,715	-	(163,715)
<i>Total other financing sources (uses)</i>	<u>163,715</u>	<u>163,715</u>	<u>-</u>	<u>(163,715)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>78,501</u>	<u>78,501</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>385,027</u>	<u>385,027</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 463,528</u>	<u>\$ 463,528</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(895)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 77,606</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
INSTRUCTIONAL MATERIALS
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	11,785	9,592	9,591	(1)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,785</u>	<u>9,592</u>	<u>9,591</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
Instruction	25,939	23,746	23,746	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,939</u>	<u>23,746</u>	<u>23,746</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,154)</u>	<u>(14,154)</u>	<u>(14,155)</u>	<u>(1)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	14,154	14,154	-	(14,154)
<i>Total other financing sources (uses)</i>	<u>14,154</u>	<u>14,154</u>	<u>-</u>	<u>(14,154)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,155)</u>	<u>(14,155)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>37,378</u>	<u>37,378</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,223</u>	<u>\$ 23,223</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (14,155)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
FOOD SERVICES
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	69,000	69,000	63,544	(5,456)
Interest	-	-	-	-
<i>Total revenues</i>	<u>69,000</u>	<u>69,000</u>	<u>63,544</u>	<u>(5,456)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	69,000	69,000	68,751	249
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>69,000</u>	<u>69,000</u>	<u>68,751</u>	<u>249</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,207)</u>	<u>(5,207)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,207)</u>	<u>(5,207)</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(15,230)</u>	<u>(15,230)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,437)</u>	<u>\$ (20,437)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			16,232	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,025</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
TITLE I - IASA
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	96,848	117,114	106,962	(10,152)
Interest	-	-	-	-
<i>Total revenues</i>	<u>96,848</u>	<u>117,114</u>	<u>106,962</u>	<u>(10,152)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	86,593	91,093	85,326	5,767
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	10,255	26,021	9,693	16,328
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>96,848</u>	<u>117,114</u>	<u>95,019</u>	<u>22,095</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,943</u>	<u>11,943</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,943</u>	<u>11,943</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(42,167)</u>	<u>(42,167)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,224)</u>	<u>\$ (30,224)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,943)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	34,147	22,573	(11,574)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,147</u>	<u>22,573</u>	<u>(11,574)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	34,147	15,101	19,046
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>34,147</u>	<u>15,101</u>	<u>19,046</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,472</u>	<u>7,472</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(6,981)	(6,981)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(6,981)</u>	<u>(6,981)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>491</u>	<u>491</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(911)</u>	<u>(911)</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (420)</u>	<u>\$ (420)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(491)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
TITLE I - SCHOOL IMPROVEMENT
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 95,583	\$ 112,169	\$ 16,586
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>95,583</u>	<u>112,169</u>	<u>16,586</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	95,583	95,583	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>95,583</u>	<u>95,583</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,586</u>	<u>16,586</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,586</u>	<u>16,586</u>
<i>Cash or fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(16,586)</u>	<u>(16,586)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(16,586)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
SPACEPORT GRANT DONA ANA
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 10,936	\$ 10,936	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,936</u>	<u>10,936</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,179	25,115	9,917	15,198
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>14,179</u>	<u>25,115</u>	<u>9,917</u>	<u>15,198</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,179)</u>	<u>(14,179)</u>	<u>1,019</u>	<u>15,198</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	14,179	14,179	-	(14,179)
<i>Total other financing sources (uses)</i>	<u>14,179</u>	<u>14,179</u>	<u>-</u>	<u>(14,179)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,019</u>	<u>1,019</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,807</u>	<u>15,807</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,826</u>	<u>\$ 16,826</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,019</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
2012 GO BONDS
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	3,351	3,351	-	(3,351)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,351</u>	<u>3,351</u>	<u>-</u>	<u>(3,351)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	3,351	3,351	2,296	1,055
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,351</u>	<u>3,351</u>	<u>2,296</u>	<u>1,055</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,296)</u>	<u>(2,296)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,296)</u>	<u>(2,296)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,296)</u>	<u>\$ (2,296)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,296	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
TEACHER/LEADER STIPEND
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	5,000	-	(5,000)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	5,000	4,995	5
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>4,995</u>	<u>5</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,995)</u>	<u>(4,995)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,995)</u>	<u>(4,995)</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,995)</u>	<u>\$ (4,995)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,995	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	175,738	175,738	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>175,738</u>	<u>175,738</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	175,738	175,738	-
<i>Total expenditures</i>	<u>-</u>	<u>175,738</u>	<u>175,738</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
SB 9 CAPITAL IMPROVEMENTS
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	30,816	22,038	30,815	8,777
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>30,816</u>	<u>22,038</u>	<u>30,815</u>	<u>8,777</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	30,816	22,038	9,939	12,099
<i>Total expenditures</i>	<u>30,816</u>	<u>22,038</u>	<u>9,939</u>	<u>12,099</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,876</u>	<u>20,876</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,876</u>	<u>20,876</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,410</u>	<u>5,410</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(26,286)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,410)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2014

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Accounts receivable	\$ 2,758
<i>Total assets</i>	<u>2,758</u>
LIABILITIES	
<i>Current Liabilities</i>	
Accounts payable	35
Due to other funds	337
Deposits held in trust for others	<u>2,386</u>
<i>Total liabilities</i>	<u>\$ 2,758</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit D-2

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
ASSETS				
Cash in bank	\$ 7,001	\$ 7,535	\$ 14,536	\$ -
Accounts receivable	-	2,758	-	2,758
Total assets	<u>\$ 7,001</u>	<u>\$ 10,293</u>	<u>\$ 14,536</u>	<u>\$ 2,758</u>
LIABILITIES				
Accounts payable	\$ 35	\$ -	\$ -	\$ 35
Due to other funds	-	337	-	337
Deposits held for others	6,966	9,956	14,536	2,386
Total liabilities	<u>\$ 7,001</u>	<u>\$ 10,293</u>	<u>\$ 14,536</u>	<u>\$ 2,758</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LAS MONTANAS CHARTER HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2014

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2014</u>	<u>Name and Location of Safekeeper</u>
Citizens Bank of Las Cruces	3133XHZK1 4.75% 12/16/2016	\$ 219,628	Citizens Bank of Las Cruces
Citizens Bank of Las Cruces	313379EE5 1.63% 6/14/2019	297,173	Citizens Bank of Las Cruces
		<u>\$ 516,801</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2014**

Schedule II

<u>Bank Account Type</u>	<u>Citizens Bank of Las Cruces</u>
Total on Deposit	\$ 544,162
Reconciling Items	<u>(21,015)</u>
Reconciled Balance June 30, 2014	<u><u>\$ 523,147</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2014

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Non-Instruc. Fund 23000	Federal Projects Account 24000
Cash, June 30, 2013	\$ 390,019	\$ 37,378	\$ (15,230) *	\$ 4,580 *	\$ (59,447) *
Add:					
2013-14 revenues	1,993,624	9,591	63,544	9,035	241,703
Loans from other funds	-	-	20,437	337	23,448
Total cash available	2,383,643	46,968	68,751	13,952	205,704
Less:					
2013-14 expenditures	(1,915,121)	(23,745)	(68,751)	(13,952)	(205,704)
Loans to other funds	(51,512) **	-	-	-	-
Receivables/Payables	-	-	-	-	-
Cash, June 30, 2014	<u>\$ 417,010</u> **	<u>\$ 23,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u> **
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	66,088	-	-	-	-
Cash per Books	<u>\$ 483,098</u>	<u>\$ 23,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(13,484)	-	-	2,758	-
Fund Balance, Modified Accrual Basis (deficit)	<u>\$ 469,614</u>	<u>\$ 23,223</u>	<u>\$ -</u>	<u>\$ 2,758</u>	<u>\$ -</u>

* Does not agree to PY Financial Statements. See finding CS 2011-015

** Does not agree to GL. See finding CS 2011-015

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER HIGH SCHOOL
 CASH RECONCILIATION
 JUNE 30, 2014

Schedule III
 (Page 2 of 2)

Local Grants Account 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Capital Improv SB 9 31700	Total
\$ 15,807	\$ -	\$ -	\$ (20,876) *	\$ 352,231
10,937	-	175,738	30,815	2,534,987
-	7,291	-	-	51,513
26,744	7,291	175,738	9,939	2,938,731
(9,918)	(7,291)	(175,738)	(9,939)	(2,430,159)
-	-	-	-	(51,512)
-	-	-	-	-
<u>\$ 16,826</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 457,059</u>
-	-	-	-	66,088
<u>\$ 16,826</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 523,147</u>
-	-	-	-	(10,726)
<u>\$ 16,826</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 512,421</u>
			Less Activity Funds	<u>\$ (2,758)</u>
			Per Exhibit B-1	<u>\$ 509,663</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule I

	Balance 6/30/2013	Additions	Deletions	Balance 6/30/2014
Alameda Elementary	\$ 47	\$ -	\$ -	\$ 47
Cesar Chavez	3,748	1,887	2,199	3,436
Columbia Elementary	2,360	-	2,058	302
Conlee Elementary	11,410	14,016	15,640	9,786
Dona Ana Elementary	69	-	-	69
Desert Hills Elementary	17,429	34,338	15,607	36,160
East Picacho Elementary	4,698	26,513	18,299	12,912
Fairacres Elementary	1,336	6,652	4,653	3,335
Highland Elementary	976	-	-	976
Hillrise Elementary	825	-	-	825
Jornada Elementary	4,255	2,896	2,864	4,287
Loma Heights Elementary	-	-	-	-
MacArthur Elementary	2	2,297	2,228	71
Mesilla Elementary	2,110	1,623	1,383	2,350
Mesilla Park Elementary	738	-	719	19
Sunrise Elementary	158	217	-	375
Tombaugh Elementary	996	-	93	903
University Hills Elementary	61	1,000	1,000	61
Valley View Elementary	-	-	-	-
White Sands Elem/Mid	1,319	2,854	1,113	3,060
Lynn Mid School	13,287	131,285	122,051	22,521
Picacho Mid School	29,912	21,693	37,356	14,249
Sierra Mid School	45,515	51,943	56,622	40,836
Vista Mid School	4,740	19,399	21,934	2,205
Zia Mid School	7,761	11,327	5,077	14,011
Camino Real Mid School	28,728	49,232	54,490	23,470
Mesa Mid School	1,361	3,780	4,219	922
Centennial High School	7,880	109,664	79,018	38,526
Las Cruces High School	95,543	174,331	166,489	103,385
Mayfield High School	107,424	153,034	141,816	118,642
Ocate High School	95,205	93,680	122,334	66,551
San Andres High School	363	2,770	2,731	402
Early College High School	2,780	16,321	10,911	8,190
District	815,574	99,298	368,907	545,965
Expendable Trust	2,787	3,459	798	5,448
Non-expendable trust	500	-	-	500
Certificates of Deposit	5,098	-	-	5,098
TOTAL ASSETS	<u>\$ 1,316,995</u>	<u>\$ 1,035,509</u>	<u>\$ 1,262,609</u>	<u>\$ 1,089,895</u>
LIABILITIES-Funds held for the benefit of others*				<u>\$ 1,089,895</u>

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2014

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Face Value or Fair Market Value</u>	
<u>First American Bank</u>					
	FHLB	8/1/2019	257584AK8	\$ 193,116	
	FHLB	8/1/2021	883005CH1	92,277	
Location of Safekeeper 303 W. Main St., Artesia, NM 88210		Total First American Bank			\$ 285,393
<u>Citizens Bank of Las Cruces</u>					
	FHLB	8/13/2014	3133XLJP9	1,007,518	
	FFCB	8/26/2015	3133IY7J3	2,097,266	
	FHLB	9/11/2015	313370JB5	2,035,882	
	FHLB	9/11/2015	3133XCUSO	1,080,582	
	FFCB	12/16/2015	3133IVGU4	1,059,406	
	FHLB	5/17/2017	3133XKQX6	2,222,224	
	FHLB	11/17/2017	3133VMQ87	2,253,254	
	FNMA	12/20/2017	3135GORT2	1,973,760	
	FHLB	6/8/2018	3133XRFZ8	2,331,750	
	FHLB	8/15/2018	3133XOPFO	2,986,469	
	FHLB	8/15/2018	3133XOPFO	2,301,710	
	FHLB	12/14/2018	3133X5UN6	2,182,538	
	FHLB	12/11/2020	3133XDVS7	1,647,965	
	FHLB	3/12/2021	3130AOXD7	2,003,524	
Location of Safekeeper P.O. Box 2108, Las Cruces, NM, 88004		Total Citizens Bank of Las Cruces			\$ 27,183,848
<u>US Bank</u>					
	Letter of Credit	8/1/2014	514702	\$ 4,000,000	
Location of Safekeeper 221 E. 4th Street, Cincinnati, OH 45202		Total US Bank			\$ 4,000,000
<u>Wells Fargo Bank</u>					
	FNMA	2/1/2043	3138NY4T9	\$ 16,060,915	
	FNMA	2/1/2043	3138NY4W2	391,946	
Location of Safekeeper One Wall Street, New York, NY 10286		Total Wells Fargo Bank			\$ 16,452,861
				\$ 47,922,102	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CASH AND TEMPORARY INVESTMENTS
June 30, 2014

Schedule III

<u>Bank Account Type</u>	<u>Bank of America</u>	<u>Wells Fargo Bank</u>	<u>Citizens</u>	<u>US Bank</u>	<u>First American Bank</u>	<u>Total</u>
Checking - Accounts Payable Clearing	\$ -	\$ 828,575	\$ -	\$ -	\$ -	\$ 828,575
Checking - Payroll Clearing	-	13,785,787	-	-	-	13,785,787
Certificate of Deposit	2,297	-	-	-	-	2,297
Checking - Food Service	-	-	5,464,773	-	-	5,464,773
Checking - Operational Account	-	-	8,313,457	-	-	8,313,457
Checking - Bond Building Account	-	-	26,003,795	-	-	26,003,795
Certificate of Deposit	-	-	1,800	-	-	1,800
Certificate of Deposit	-	-	1,000	-	-	1,000
Checking - Debt Service	-	-	-	3,115,511	-	3,115,511
Checking - Activity	-	-	-	1,127,153	-	1,127,153
Checking - Activity Investment	-	-	-	1,207,228	-	1,207,228
Checking - Federal Programs Direct Account	-	-	-	-	509,391	509,391
Total on Deposit	2,297	14,614,362	39,784,825	5,449,892	509,391	60,360,767
Reconciling Items	-	(2,527,225)	(112,895)	223	-	(2,639,897)
Reconciled Balance June 30, 2014	<u>\$ 2,297</u>	<u>\$ 12,087,137</u>	<u>\$ 39,671,930</u>	<u>\$ 5,450,115</u>	<u>\$ 509,391</u>	<u>\$ 57,720,870</u>
Investments with State of New Mexico Treasurer's Office						\$ 11,042,807
Plus: Petty Cash						125
Plus: Cash with Fiscal Agent						61,243
Subtotal						<u>68,825,045</u>
Less: Fiduciary Funds Cash						<u>1,089,895</u>
Cash and Investments per Government-wide Financial Statements						<u>\$ 67,735,150</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CASH RECONCILIATION SCHEDULE
JUNE 30, 2014

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials 14000	Food Services 21000	Athletics Fund 22000	Non-Instructional Fund 23000	Federal Flow Through Fund 24000
Cash, June 30, 2013	\$ 13,148,190	\$ 38	\$ 135,015	\$ 5,127,280	\$ 597,987	\$ 1,156,730	\$ (5,425,970)
Add:							
2013-14 revenues	<u>172,612,527</u>	<u>7,211,804</u>	<u>1,638,443</u>	<u>10,891,245</u>	<u>461,784</u>	<u>1,519,020</u>	<u>14,916,344</u>
Total cash available	185,760,717	7,211,842	1,773,458	16,018,524	1,059,771	2,675,750	9,490,374
Less:							
2013-14 expenditures	(177,479,369)	(7,211,842)	(1,405,709)	(10,596,930)	(461,263)	(1,523,809)	(16,319,983)
Permanent cash transfers	-	-	-	-	-	-	(61,860)
Prior year charge backs	-	-	-	-	-	-	-
Charge backs (overdrafts)	-	-	-	-	-	-	-
Receivables/Payables	<u>(9,069)</u>	<u>-</u>	<u>-</u>	<u>(246)</u>	<u>-</u>	<u>-</u>	<u>60,825</u>
Cash, June 30, 2014	<u>\$ 8,272,279</u>	<u>\$ -</u>	<u>\$ 367,749</u>	<u>\$ 5,421,348</u>	<u>\$ 598,508</u>	<u>\$ 1,151,941</u>	<u>\$ (6,830,643)</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	2,771,628	-	-	410,215	-	10,002	7,747,341
Cash per Books	<u>\$ 11,043,907</u>	<u>\$ -</u>	<u>\$ 367,750</u>	<u>\$ 5,831,563</u>	<u>\$ 598,508</u>	<u>\$ 1,161,943</u>	<u>\$ 916,698</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	357,057	-	-	140,497	-	(2,772)	6,830,643
Fund Balance, Modified Accrual Basis	<u>\$ 8,629,336</u>	<u>\$ -</u>	<u>\$ 367,750</u>	<u>\$ 5,561,845</u>	<u>\$ 598,508</u>	<u>\$ 1,149,169</u>	<u>\$ -</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 1
CASH RECONCILIATION SCHEDULE
JUNE 30, 2014

Schedule IV
(Page 2 of 3)

	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	State Direct Fund 28000	Local/State Fund 29000	Bond Building Fund 31100
Cash, June 30, 2013	\$ 2,709,555	\$ 2,585,559	\$ (215,891)	\$ 69,039	\$ 187,848	\$ 11,450,424
Add:						
2013-14 revenues	4,723,395	871,655	2,386,231	89,583	83,500	10,014,241
Total cash available	7,432,950	3,457,214	2,170,340	158,622	271,348	21,464,665
Less:						
2013-14 expenditures	(4,430,066)	(1,060,325)	(2,572,216)	(98,069)	(125,326)	(7,051,442)
Permanent cash transfers	-	(10,619)	(2,394)	-	-	-
Prior year charge backs	-	-	-	-	-	-
Charge backs (overdrafts)	-	-	-	-	-	-
Receivables/Payables	(439)	-	4,995	-	-	-
Cash, June 30, 2014	<u>\$ 3,002,445</u>	<u>\$ 2,386,269</u>	<u>\$ (399,276)</u>	<u>\$ 60,553</u>	<u>\$ 146,022</u>	<u>\$ 14,413,223</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	724,043	21,630	406,830	4,233	3	-
Cash per Books	<u>\$ 3,726,488</u>	<u>\$ 2,407,899</u>	<u>\$ 7,554</u>	<u>\$ 64,786</u>	<u>\$ 146,025</u>	<u>\$ 14,413,223</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	433,285	13,308	399,276	(27,612)	(9,003)	(617,976)
Fund Balance, Modified Accrual Basis	<u>\$ 3,435,730</u>	<u>\$ 2,399,577</u>	<u>\$ -</u>	<u>\$ 32,941</u>	<u>\$ 137,019</u>	<u>\$ 13,795,247</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 1
CASH RECONCILIATION SCHEDULE
JUNE 30, 2014

Schedule IV
(Page 3 of 3)

	Special Capital Outlay Local 31300	Special Capital Outlay State 31400	Capital Improvement HB 33 31600	Capital Improvements SB 9 31700	Debt Service Fund 41000	Total
Cash, June 30, 2013	\$ 423,222	\$ -	\$ 5,826,803	\$ 6,481,378	\$ 13,514,260	\$ 57,771,467
Add:						
2013-14 revenues	120,904	310,000	9,173,110	7,419,925	14,293,879	258,737,590
Total cash available	544,126	310,000	14,999,913	13,901,304	27,808,139	316,509,057
Less:						
2013-14 expenditures	(262,928)	(310,000)	(6,457,051)	(9,810,872)	(13,674,144)	(260,851,346)
Permanent cash transfers	-	-	-	-	-	(74,873)
Prior year charge backs	-	-	-	-	-	-
Charge backs (overdrafts)	-	-	-	-	-	-
Receivables/Payables	-	-	-	321	-	56,387
Cash, June 30, 2014	<u>\$ 281,197</u>	<u>\$ -</u>	<u>\$ 8,542,862</u>	<u>\$ 4,090,753</u>	<u>\$ 14,133,994</u>	<u>\$ 55,639,225</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	(24,324)	(11,018,483)	1,053,117
Cash per Books	<u>\$ 281,197</u>	<u>\$ -</u>	<u>\$ 8,542,862</u>	<u>\$ 4,066,429</u>	<u>\$ 3,115,511</u>	<u>\$ 56,692,343</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	-	-	(49,201)	(105,318)	332,065	7,694,249
Fund Balance, Modified Accrual Basis	<u>\$ 281,197</u>	<u>\$ -</u>	<u>\$ 8,493,661</u>	<u>\$ 3,985,435</u>	<u>\$ 14,466,059</u>	<u>\$ 63,333,474</u>

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Las Cruces Public School District No. 2, New Mexico (District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds, related budgetary comparisons, and fiduciary fund of the District, presented as supplementary information, and have issued our report thereon dated November 16, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2011-001, FS 2014-001, CS 2014-001, CS 2014-002, CS 2014-003, CS 2014-004, CS 2014-005, CS 2014-006, CS 2014-007 and CS 2011-015.

District's Response to Findings

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Albuquerque, New Mexico
November 16, 2014

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Las Cruces Public School District No. 2, New Mexico (District)'s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of law's regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each of the Major Federal Programs

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs for the year ended June 30, 2014.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 2011-001, FA 2013-001, and FA 2013-002. Our opinion on each major federal program is not modified with respect to these matters.

The District's response to the noncompliance findings identified in our audit are described in the accompanying *schedule of findings and questioned costs*. The District's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
November 16, 2014

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2014

Federal Grantor or Pass-Through Grantor/Program Title	Pass-through Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services			
<i>Direct U.S. Department of Health and Human Service</i> Headstart	25127	93.600	\$ 2,440,267
<i>Pass-through State of New Mexico Department of Education</i> Title XX - Health & Social Services	25129	93.667	67,943
Total U.S. Department of Health and Human Services			\$ 2,508,210
U.S. Department of Education			
<i>Pass-through State of New Mexico Department of Education</i> Title I	24101	84.010	7,460,674
Title I School Improvement	24162	84.010	96,205
Total Title I			7,556,879
Title I Migrant	24103	84.011	11,722
IDEA B - Entitlement	24106	84.027A	5,355,303
IDEA B Early Intervention	24112	84.027A	462,599
IDEA B Private Schools	24115	84.027A	9,083
IDEA B - Pre School	24109	84.173	129,922
IDEA B Risk Pool	24120	84.027A	52,552
IDEA B Results Plan	24138	84.027A	65,717
Total IDEA B Cluster			6,075,176
Education of Homeless	24113	84.196	46,145
21st Century	24119	84.287	305,468
Title III English Language Acquisition	24153	84.365A	199,913
Title HA Teacher / Principal Training	24154	84.367A	1,621,811
Carl Perkins- Secondary Current	24174	84.048	144,984
Carl Perkins- HSTW - Current	24180	84.048	95,428
Carl Perkins- HSTW - Redistribution	24182	84.048	25,082
Carl Perkins- Secondary - PY Unlit Obligations	24175	84.048A	9,984
Carl Perkins - HSTW - Prior Year	24181	84.051	7,020
Total Carl Perkins			282,498
Total U.S. Department of Education			\$ 16,099,612

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2014

Federal Grantor or Pass-Through Grantor/Program Title	Pass-through Number	CFDA Number	Federal Expenditures
U.S. Department of Transportation			
<i>Pass-through State of New Mexico Department of Education</i>			
Safe Routes to School	25146	20.205	\$ 20,617
Total U.S. Department of Agriculture			\$ 20,617
U.S. Department of Agriculture			
<i>Pass-through State of New Mexico Department of Education</i>			
Fresh Fruits & Vegetables	24118	10.582	220,372
Food Stamps Nutrition	25150	10.561	170,620
School Breakfast	21000	10.553	2,454,025
School Lunch	21000	10.555	<u>5,937,234</u>
Total School Lunch Program Cluster			8,391,259
Total U.S. Department of Agriculture			8,782,251
U.S. Department of Defense			
<i>Direct U.S. Department of Defense</i>			
Support for Student Achievement at Military Connected Schools	25261	12.556	68,079
Total U.S. Department of Defense			<u>68,079</u>
Total Federal Financial Assistance			<u>\$27,478,769</u>

See accompanying notes to schedule of expenditures of federal awards.

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Las Cruces Schools (District) under programs of the federal government for the year ended June 30, 2014. The information in this Schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organization*. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting.

NOTE 3. SUBRECIPIENTS

Of the federal expenditures presented in the schedule, the District provided federal awards to the following subrecipient:

Program Title	CFDA #	Amount Provided to Subrecipient
Headstart	93.600	\$416,938

NOTE 4. NON CASH FEDERAL ASSISTANCE

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2014 was \$666,078 and is reported in the Schedule of Expenditures of Federal Award under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as revenues and expenditures in the food service fund (21000).

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Primary Government

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 27,478,769
Total expenditures funded by other sources	<u>233,526,226</u>
Total expenditures, governmental funds	<u><u>\$ 261,004,995</u></u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2014**

Schedule VI

District

FS2011-001[FS 11-01] IT Controls	Modified
FS 2012-001 Procurement Code	Resolved
FS 2013-001 Late Fees	Resolved
FS 2013-002 Unallowable Costs	Resolved
FS 2013-003 Commitment Restatement	Resolved
FA2011-001 [FA 11-01] Allowable Costs	Repeated
FA2013-001[FA 13-01] Procurement	Repeated
FA2013-002[FA 13-02] Reporting	Repeated

Las Montanas Charter School

CS 2011-010 Cash control standards	Resolved
CS2011-015 [CS 11-15] State Cash Report	Repeated

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED JUNE 30, 2014**

Schedule VII

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|---------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies? | None Reported |
| c. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|---------------|
| 1. Internal control over major federal programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None Reported |
| 2. Type of auditors' report issued on compliance for major federal programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | No |
| 4. Identification of major federal programs: | |

<u>CFDA Number</u>	<u>Federal Program</u>
84.367A	Title IIA
84.027A/84.173	Special Education Cluster (IDEA B)
93.600	Head Start
10.553/10.555	Child Nutrition Cluster

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$824,363 |
| 6. Auditee qualified as low-risk auditee? | No |

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014**

Schedule VII

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS

FS 2011-001 [FS11-01] IT General Controls, Findings that do not rise to the level of a significant deficiency (Repeated)

Condition: During our review of surrounding IT general controls that are significant to financial reporting, we noted the following:

- (a) There is no Incident Response Plan that will guide the District in addressing identified risk or incident.
- (b) The District does not review security logs on a regular basis. In addition, no penetration testing has been ever completed.

Criteria: In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 4.1, framework (DS4, Ensure Continuous Service), a Disaster Recovery Plan needs to be developed and tested to reduce impact of a major disruption on key business functions and processes.

Framework DS5 (Ensure System Security) provides that the need to maintain integrity of information and protect IT assets requires a security management process. This process includes establishing and maintain IT security and roles and responsibilities, policies, standards, and procedures. Security management also includes performing security monitoring and periodic testing and implementing corrective actions for identified security weakness or incidents. Effective security management protects all IT assets to minimize the business/financial impact of security vulnerabilities and incidents.

Effect: The absence of a formal Incident Response Plan may pose questions as to the District's ability to respond and recover its critical data and applications in the event of an unforeseen incident.

Security issues identified decreases overall system security which makes the infrastructure vulnerable to attack and unauthorized data access or modification.

Cause: The District lacks manpower and resources and is still in the process of developing and improving its processes and procedures.

Recommendation: We recommend the following:

- (a) Develop an Incident Response Plan to ensure consistent and coordinated effort in case of any critical incident. This plan can be incorporated in the overall Security Plan if present.

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LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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Schedule VII

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 2011-001 [FS 11-01] IT General Controls, Findings that do not rise to the level of a significant deficiency (Continued)

- (b) Regularly review security logs to detect any unusual activity in the network. In addition, The District should consider a penetration testing that will be performed by a third party vendor to independently assess its vulnerabilities and threats.

Management's Response: LCPS considers the safety and security of data and the platforms on which that data resides to be critical, and has taken a number of steps to identify and mitigate risks.

1) While there is not a formal Incident Response plan, there is a formal, tested, Disaster Recovery and Business Continuity plan in place. Work is being done to expand that into a formal Incident Response Plan. Some aspects currently being pursued:

- a. Identify District policies and procedures which need to be reviewed, modified, or created with respect to data security.
- b. Enhance the existing Acceptable Use Policy to address individual responsibilities with respect to data safety and security
- c. Partnering with NMSU to help guide the creation of a formal Incident Response Plan.

Primary obstacle to completion of this task is manpower. The District is prepared for incidents, and only lacks the formal documented process.

2) LCPS uses industry leading firewall and filtering tools to help prevent external intrusion. Some of these systems already provide real-time notification of potential problems. The Lightspeed Web Filtering appliance sends email notifications to network administrators when unusual events occur. Network incidents are also reported in real-time. We are evaluating tools to assist with automated log reviews of remaining systems. Penetration testing by a 3rd party is still awaiting funding.

FS 2014-001 Travel & Per Diem, Findings that do not rise to the level of a significant deficiency

Condition: During our testwork, we noted that for one out of five transactions tested, the District miscalculated mileage reimbursement resulting in an underpayment of \$1.35.

Criteria: Per NMAC 2.42.2.8 (A,B), per diem rates shall be paid to public officers and employees only in accordance with the provisions of this section. Per diem rates shall be paid without regard to whether expenses are actually incurred.

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LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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Schedule VII

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 2014-001 Travel & Per Diem, Findings that do not rise to the level of a significant deficiency (Continued)

Effect: The district may be underpaying employees for travel and per diem costs incurred.

Cause: The District did not verify the mileage reimbursement prior to reimbursing the employee.

Auditor's Recommendation: We recommend that the District review all mileage calculations prior to payment to ensure calculations are correct.

Management's Response: Accounts Payable staff will be double checking all travel reimbursements to make sure what is being paid is according to the districts policies and regulations.

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Schedule VII

LA ACADEMIA DE LORES HUERTA CHARTER SCHOOL

CS 2014-001 Journal Entries, Findings that do not rise to the level of a significant deficiency

Condition: During our walkthrough of the financial close and reporting process, we noted the School was unable to provide supporting documentation and proof of approval for the selected journal entry totaling \$1,148.34. In addition during our testing of journal entries we noted the school was unable to provide supporting documentation for one out of the three journal entries tested totaling \$(6,704.58).

Criteria: Per NMAC 6.20.2.11(B), each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction. Per proper accounting practices, there should be a segregation of duties for the preparation and posting of journal entries. In addition, all journal entries should be reviewed and approved by a designated member of management and include proper supporting documentation. Also, all journal entries should be posted to the appropriate funds and should be in balance.

Effect: Lack of review of journal entries or lack of supporting documentation can lead to an increased risk of fraud or improper posting of journal entries. The posting of journal entries to the incorrect fund or journal entries that do not balance can cause material misstatement to the financial statements. The business manager could make entries that could be inappropriate and would not be detected or corrected.

Cause: The school's current Business Manager was unable to locate the supporting documentation for the journal entries posted by the prior Business Manager.

Auditor's Recommendation: We recommend that the school implement a policy to ensure all journal entries are supported and reviewed and approved by an appropriate level of management.

Management's Response: A policy will be implemented that requires proper backup documentation along with a copy of the proposed JE to the Head Administrator for approval and filed/stored for future reference.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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Schedule VII

LA ACADEMIA DE LORES HUERTA CHARTER SCHOOL (Continued)

CS 2014-002 1099 requirements, Findings that do not rise to the level of a significant deficiency

Condition: There was one instance where the school reported the incorrect amount the 1099 issued.

Criteria: Per the 2014 Instructions for Form 1099-MISC, the form is to be filed for each person to whom the school paid during the year of at least \$600 in rents, services (including parts and materials), prizes and awards, other income payments, medical and health care payments, crop insurance proceeds, cash payments for fish (or other aquatic life) you purchase from anyone engaged in the trade or business of catching fish, or, generally, the cash paid from a notional principal contract to an individual, partnership, or estate.

Effect: The School is out of compliance with the Internal Revenue Service Code (IRS), which could result in a penalty under an IRS investigation.

Cause: The numbers were transposed for the second instance.

Auditor Recommendation: We recommend the School establish a policy to ensure all required 1099 forms are submitted to required vendors and in for the correct amounts.

Management Response: We will begin using the 1099 print feature within our accounting system (APTA) so that the amounts within the system will automatically match the 1099 amounts.

CS 2014-003 Travel & Per Diem, Findings that do not rise to the level of a significant deficiency

Condition: During our testwork, we noted that two out of two transactions tested, the School did not use the statutory mileage reimbursement rate for local governments. The School reimbursed the employee at a rate of \$0.565 versus \$0.56 per mile which resulted in an overpayment of \$3.46. We further noted, that one out of two transactions tested, the School did not pay the statutory travel at the partial day rates in accordance with NMAC 2.42.2.8 B(3). We noted the employee was not reimbursed for the partial day of 5.5 hours and was underpaid by \$12.00.

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LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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LA ACADEMIA DE LORES HUERTA CHARTER SCHOOL (Continued)

CS 2014-003 Travel & Per Diem, Findings that do not rise to the level of a significant deficiency (Continued)

Criteria: In regards to the statutory mileage reimbursement, per NMAC 2.42.2.11(c) provides that public officers and employees of local public bodies may be reimbursed for mileage accrued in use of private conveyance in the discharge of official duties, at the statutory rate *unless such rates have been reduced by governing bodies of the local public body* pursuant to Section 10-8-5 (D) NMSA 1978.

In regards to the partial day per diem rates, per NMAC 2.42.2.8 B(3) provides that on the last day of travel when overnight lodging is no longer required, partial day reimbursement shall be made. To calculate the number of hours in the partial day, begin with the time the traveler initially departed. Divide the number of hours traveled by 24. The hours remaining constitute the partial day which shall be reimbursed as follows:

- (a) For less than 2 hours, none;
- (b) For 2 hours, but less than 6 hours, \$12.00;
- (c) For 6 hours or more, but less than 12 hours, \$20.00
- (d) For 12 hours or more \$30.00

Effect: The school could be in violation of the anti-donation rules and could be paying for costs that are not considered allowable. The school is in violation of the NMAC.

Cause: The School did not verify the correct mileage and partial day per diem reimbursement rate prior to reimbursing the employee.

Auditor's Recommendation: We recommend that the school create a mileage and per diem policy for travel and that school reimburse employees according to that policy.

Management's Response: A policy will be implemented reflecting the adoption of NMAC 2.42.2.8 B(3) and to ensure that the IRS mileage rate is verified and calculated at the beginning of each calendar year. In addition, a mileage reimbursement form has already been created, that will be included in the policy, which will include the current rate, dates and times of travel to ensure accurate travel reimbursements. Verification by a 2nd party will be done prior to approval of Requisition.

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LA ACADEMIA DE LORES HUERTA CHARTER SCHOOL (Continued)

CS 2014-004 Internal Control Structure, Findings that do not rise to the level of a significant deficiency

Condition: During our walkthrough of fixed assets, we noted the school only took a physical inventory of technology assets. We further noted the listing did not include amounts.

Criteria: Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP." Further, Per NMAC 6.20.2.22 (C) "Property control system: Assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. General services department (GSD) rules(s), the state Procurement Code, and any other applicable state and federal requirements."

Effect: Assets could be stolen without the school's knowledge. This could lead to the financial statements being misstated.

Cause: The current Business Manager was unaware all fixed assets are to be inventoried.

Auditor's Recommendation: We recommend the School develop and implement internal controls over fixed asset inventories to ensure all assets are accounted for and physically exist.

Management's Response: With the Head Administrator, Business Manager, and many employees no longer with the school at the time that many of the fixed assets were purchased, it would be extremely difficult to locate all of these items and update our list. From this point forward all fixed assets, regardless of the type of asset, will be recorded properly in our fixed asset inventory.

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Schedule VII

LA ACADEMIA DE LORES HUERTA CHARTER SCHOOL (Continued)

CS 2014-005 Conflict of Interest, Findings that do not rise to the level of a significant deficiency

Condition: During our related party testwork, we noted the President of the Governing Council (GC) is the Relationship Manager in the Commercial Banking Department for US Bank; which is the bank the School is with.

Criteria: Per Section 7 of the Charter School Act, "A person shall not serve as a member of a governing body of a charter school if the person or an immediate family member of the person is an owner, agent of, contractor with or otherwise has a financial interest in a for-profit or nonprofit entity with which the charter school contracts directly, for professional services, goods or facilities."

Effect: A violation of this subsection renders the contract between the person or the person's immediate family member and the charter school voidable at the option of the chartering authority, the department or the governing body. A person who knowingly violates this subsection may be individually liable to the charter school for any financial damage caused by the violation.

Cause: The school was unaware that this would be a conflict of interest.

Auditor's Recommendation: We recommend the school implement a conflict of interest policy to ensure all known relationships are handled accordingly to avoid contracts being voidable.

Management's Response: We will implement a conflict of interest policy which will create awareness in the school community of possible violations of this to avoid this in the future. We will also immediately accept the resignation of our GC president and find a replacement for him who will not be in violation of this policy.

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LA ACADEMIA DE LORES HUERTA CHARTER SCHOOL (Continued)

CS 2014-006 PED Quarterly Budget to actual reports, Findings that do not rise to the level of a significant deficiency

Condition: We noted the 4th quarter budget to actual report was submitted on 8/11/14 which was after the extended deadline of 8/6/14.

Criteria: Per NMA6.20.2.8 (B), "the deadlines identified in this regulation pertaining to the submittal of required reports and documents may be extended by the secretary of education or his designee after a request has been submitted by the school district, provided the extension is not in violation of state or federal law."

Effect: Per NMAC 6.20.2.8 (C), "if reporting requirements and deadlines are not met, the department may withhold funds; suspend payments or both, pursuant to 6.21.2.10 NMAC and 6.21.2.11 NMAC."

Cause: The School did not submit the budget to actual report within the extended deadline.

Auditor's Recommendation: We recommend that policies and procedures be implemented to ensure that the budget to actual reports are submitted within the identified deadline.

Management's Response: The Cash Report was submitted by the deadline. We were not aware that the "Actuals" electronic report was also due by the deadline. For all future quarters, the "Actuals" electronic report will also be submitted by the deadline. The Cash Report and Actuals electronic report were submitted prior to the deadline for the 1st quarter of FY2015.

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Schedule VII

LA ACADEMIA DE LORES HUERTA CHARTER SCHOOL (Continued)

CS 2014-007 PED Cash Reports, Findings that do not rise to the level of a significant deficiency

Condition: We noted the PED Cash Report for the Instructional Materials Fund did not agree to the general ledger balance. We noted a difference of \$1,843.

Criteria: Per state audit rule, the audit report of each school district shall include a cash reconciliation schedule which reconciled the cash balance as of the end of the previous fiscal year to the cash balance at the end of the current fiscal year.

Effect: The PED does not have an accurate accounting of the School's activity.

Cause: The Schools general ledger did not reflect cash in the amount \$1,843 that was received prior to year end.

Auditor's Recommendation: We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

Management's Response: The business manager failed to notice that this amount was posted to the incorrect year until after the cash report was submitted and that this amount did not agree with the trial balance amount for this fund. For all future Cash Report submissions, amounts on the cash report will be reconciled to the Trial Balance to ensure accuracy and that necessary corrections are done prior to submitting to the PED. This has been implemented and was done for the Cash Report for the 1st quarter of FY15.

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LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
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Schedule VII

LAS MONTANAS CHARTER SCHOOL

CS 2011-015 [CS 11-15] PED Cash Reports, Findings that do not rise to the level of a significant deficiency

Condition: During the fourth quarter cash reconciliation report testwork we noted the following:

- Beginning cash balance did not agree to the prior year audited cash amount for the student activity funds (23000).
- Current year revenue in student activity funds (23000) did not agree to the general ledger.
- Final cash balances for the operating fund (11000) did not reconcile to the general ledger.
- Outstanding loans for the operating fund (11000) did not reconcile to the general ledger.

Criteria: Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year. According to State Regulation 6.20.2.11 (B)(6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: The school is not in compliance with State Statute.

Cause: Cash report and 4th Quarter Actuals Revenue Rollup Report was uploaded without prior reconciliation to 2013 financial statements and reconciliation to the current year general ledger.

Auditor's Recommendation: We recommend that management reconcile PED reports to the general ledger.

Management's Response: Management will work closely with finance committee and to ensure that reports are submitted correctly to the NMPED before submission.

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Schedule VII

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

LAS CRUCES PUBLIC SCHOOLS

FA 2011-001 IDEA B [FA 11-01] – Allowable Costs – Documentation of Employee Time and Effort, Instance of Non-Compliance (Repeated)

Federal Program: IDEA B

Federal Agency: Department of Education

CFDA Number: IDEA B - 84.027A,84.173

Award Year & Number: 2014

Condition: 3 of 25 transactions tested had no certification of their level of effort on the IDEA B cluster.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: Unknown

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: Personnel were unaware that the time was not being certified.

Auditor’s Recommendation: We recommend that Las Cruces Public Schools develop follow-up procedures to ensure Time and Effort certifications are retained.

Management Response: The department will identify those staff members who are in need of professional development and require an e-Par and immediately e-mail the teacher requesting a sub-code the Personnel Activity Report. School staff send via school mail the signed Personnel Activity Report.

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SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FA 2013-001 [FA 13-01]Child Nutrition - Procurement , Instance of Non-Compliance (Repeated)

Federal Program: Child Nutrition

Federal Agency: Department of Agriculture

CFDA Number: Child Nutrition - 10.553, 10.555

Award Year & Number: 2014

Condition: We noted three food service contracts without the required contract cost reimbursable language.

Criteria: Per 7 CFR part 210.21(f) Cost reimbursable contracts-(1) Required provisions. The school food authority must include the following provisions in all cost reimbursable contracts, including contracts with cost reimbursable provisions, and in solicitation documents prepared to obtain offers for such contracts: (i) allowable costs will be paid from the nonprofit school service account to the contractor net of all discounts, rebates and other applicable credits accruing to or received by the contractor or any assignee under the contract, to the extent those credits are allocable to the allowable portion of the costs billed to the school food authority.

Questioned Costs: None

Effect: The District could be overpaying for services.

Cause: The District was not aware of this requirement.

Auditor's Recommendation: We recommend the District develop and implement internal controls ensuring that contracts are written for food services in order to ensure that all the CFR compliance requirements are properly included in the contract.

Management's Response: Contracts for FY14 had already been issued at the time of the original finding in the Fiscal year 2013 audit; therefore, this resulted in a

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SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

Repeat finding. The necessary language has been included for the current year and will continue to be included as long as required.

FA 2013-002 [FA 13-02] Headstart - Reporting, Instance of Non-Compliance (Repeated)

Federal Program: Headstart

Federal Agency: Department of Health and Human Services

CFDA Number: Headstart - 93.600

Award Year & Number: 2014

Condition: During our testing of reporting we noted that the District did not report the subaward in the Federal Accountability and Transparency Subaward Reporting System (FSRS) in a timely manner.

Criteria: Per the A-133 compliance supplement the District is required to follow subaward reporting under the Transparency Act. This action is due no later than the last day of the month following the month in which the award or the modification is dated.

Questioned Costs: None

Effect: The program is not in compliance with grant requirements and has potential to not receive reimbursement.

Cause: District was not aware of this reporting requirement.

Auditor's Recommendation: We recommend that Las Cruces Public Schools develop procedures to ensure all required reports are being completed and submitted timely.

Management Response: A procedure has been written to address the reporting required by the Federal Funding and Accountability Transparency Act (FFATA). The District will report information using the FFATA Subaward Reporting System (FSRS). Now that we are aware of this reporting requirement, reporting will occur in a timely manner.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
EXIT CONFERENCE
JUNE 30, 2014**

The contents of this report were discussed in the exit conference held on November 12, 2014 with the following in attendance:

Representing Las Cruces Public Schools:

Stan Rounds	Superintendent
Terry Dean, CPA	Assistant Superintendent of Finance
Dr. Kevin Melendrez, CPA	Committee Representative
Dr. Patricia Johnson	Committee Representative
Crystal Valdez	Controller
Melissa Zuniga	Assistant Controller
Sylvia Martinez	Assistant Controller
Dorothy Irion	Accountant

Representing Las Montañas Charter School:

Richard Robinson	Principal
Geri Bennett	Business Manager
Nicole Fuchs	Board Member

Representing La Academia Dolores Huerta Charter School:

Octavio Casillas	Principal
Mirna Rodriguez	Business Specialist
Norma Arrieta	Board Member

Representing Moss Adams LLP:

Amy Carter	Assurance Senior Manager
Heather Lucero	Assurance Senior

The financial statements and footnotes were prepared with the assistance of the Moss Adams LLP from information contained in the general ledger and other accounting records maintained by the District. The District's employees have the qualifications and training to apply GAAP in recording their financial transactions and preparing their financial statements.