

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL  
DISTRICT NO. 2**

**FINANCIAL STATEMENTS**

**JUNE 30, 2012**

**TABLE OF CONTENTS**  
**STATE OF NEW MEXICO**  
**LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2**

	Exhibit	Page
<b>Introductory Section</b>		
Table of Contents		i
Official Roster		iv
<b>Financial Section</b>		
Report of Independent Auditors		v
Management's Discussion and Analysis		ix
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A - 1	1
Statement of Activities	A - 2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B - 1	4
Reconciliation of the Balance Sheet to the Statement of Net Assets		5
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B - 2	6
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		7
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual -		
General Fund (11000)	C - 1	8
Pupil Transportation Special Revenue Fund (13000)	C - 2	9
Instructional Materials Special Revenue Fund (14000)	C - 3	10
Title I IASA Special Revenue Fund (24101)	C - 4	11
Statement of Fiduciary Assets and Liabilities - Agency Funds	D - 1	12
Notes to the Financial Statements		13
<b>Required Supplementary Information</b>		
<u>Statement/Schedule</u> <u>Page</u>		
Combining and Individual Funds Statements and Schedules		
Combining Balance Sheet - Nonmajor Governmental Funds	A - 1	50
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	A - 2	51
Combining Balance Sheet - Nonmajor Special Revenue Funds	B - 1	59
Combining Statement of Revenues, Expenditures and Changes in Fund Balance Sheet – Nonmajor Special Revenue Funds	B - 2	66
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual		
Food Services Special Revenue Fund (21000)	B - 3	73
Athletics Special Revenue Fund (22000)	B - 4	74
Non-Instructional Materials Special Revenue Fund (23000)	B - 5	75
Migrant Children Education Special Revenue Fund (24103)	B - 6	76
Entitlement IDEA - B Special Revenue Fund (24106)	B - 7	77
Preschool IDEA-B Special Revenue Fund (24109)	B - 8	78
IDEA-B Early Intervention Services Special Revenue Fund (24112)	B - 9	79

**TABLE OF CONTENTS**  
**STATE OF NEW MEXICO**  
**LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2**

	<u>Statement/Schedule</u>	<u>Page</u>
<b>Required Supplementary Information (Continued)</b>		
Education of Homeless Special Revenue Fund (24113)	B - 10	80
IDEA-B Private Schools Special Revenue (24115)	B - 11	81
Fresh Fruits and Vegetables Special Revenue Fund (24118)	B - 12	82
21st Century Community Learning Centers Special Revenue Fund (24119)	B - 13	83
IDEA-B Risk Pool Special Revenue Fund (24120)	B - 14	84
Enhancing Education Through Technology Special Revenue Fund (24149)	B - 15	85
English Language Acquisition Special Revenue Fund (24153)	B - 16	86
Teacher/Principal Training/Recruiting Special Revenue Fund (24154)	B - 17	87
Title I School Improvement Special Revenue Fund (24162)	B - 18	88
Carl D. Perkins Tech Prep — Current Special Revenue Fund (24168)	B - 19	89
Carl D. Perkins Tech Prep — PY Unliquidated Special Revenue Fund (24169)	B - 20	90
Carl D. Perkins Secondary — Current Special Revenue Fund (24174)	B - 21	91
Carl D. Perkins Secondary — PY Obligation Special Revenue Fund (24175)	B - 22	92
Carl D. Perkins Secondary — Redistribution Special Revenue Fund (24176)	B - 23	93
Carl D. Perkins HSTW — Current Special Revenue Fund (24180)	B - 24	94
Carl D. Perkins HSTW — PY Obligation Special Revenue Fund (24181)	B - 25	95
Carl D. Perkins HSTW — Redistribution Special Revenue Fund (24182)	B - 26	96
Entitlement IDEA-B Federal Stimulus Special Revenue Fund (24206)	B - 27	97
Preschool IDEA-B Federal Stimulus Special Revenue Fund (24209)	B - 28	98
Education of Homeless Federal Stimulus Special Revenue Fund (24213)	B - 29	99
Enhancing Ed Thru Tech Fed Stimulus Special Revenue Fund (24249)	B - 30	100
Headstart Special Revenue Fund (25127)	B - 31	101
Title XX Health & Social Services Special Revenue (25129)	B - 32	102
Impact Aid Special Education Special Revenue Fund (25145)	B - 33	103
Safe Routes To School NMDOT Special Revenue Fund (25146)	B - 34	104
Food Stamps Nutrition Special Revenue Fund (25150)	B - 35	105
Title XIX Medicaid 3/21 Years Special Revenue Fund (25153)	B - 36	106
State Equalization Guarantee Federal Stimulus Special Revenue Fund (25250)	B - 37	107
Education Jobs Fund - Federal Stimulus Special Revenue Fund (25255)	B - 38	108
DOD Ed Activity Support For Student Achievement Special Revenue Fund (25261)	B - 39	109
Intel Foundation Special Revenue Fund (26116)	B - 40	110
Kellogg Fund Special Revenue Fund (26121)	B - 41	111
SCIAD Special Revenue Fund (26136)	B - 42	112
NEA Foundation Special Revenue Fund (26145)	B - 43	113
Toyota Tapestry Special Revenue Fund (26167)	B - 44	114
A Plus for Energy Special Revenue Fund (26179)	B - 45	115
Toyota Family Literacy Program Special Revenue Fund (26192)	B - 46	116
Institute for Educational Leadership Special Revenue Fund (26196)	B - 47	117
Spaceport GRT Grant Dona Ana County Special Revenue Fund (26204)	B - 48	118
Dual Credit Instructional Materials Special Revenue Fund (27103)	B - 49	119
2008 G.O. Bond Student Library Special Revenue Fund (27105)	B - 50	120
2010 G.O. Bond Studen Library Special Revenue Fund (27106)	B - 51	121
Technology for Education PED Special Revenue Fund (27117)	B - 52	122
Incentives for School Improvement Act Special Revenue Fund (27138)	B - 53	123
Breakfast for Elementary Students Special Revenue Fund (27155)	B - 54	124
Regn. Alliance Science/Engr/Math NMSU Special Revenue Fund (28160)	B - 55	125
Parents As Teachers DOH/PHD Special Revenue Fund (28167)	B - 56	126
Grads - Child Care Special Revenue Fund (28189)	B - 57	127
Grads - Instruction Special Revenue Fund (28190)	B - 58	128

**TABLE OF CONTENTS**  
**STATE OF NEW MEXICO**  
**LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2**

	<u>Statement/Schedule</u>	<u>Page</u>
<b>Required Supplementary Information (Continued)</b>		
Start Smart K-3 Plus Special Revenue Fund (28191)	B - 59	129
Private Direct Grants (Categorical) Special Revenue Fund (29102)	B - 60	130
School Based Health Center Special Revenue Fund (29130)	B - 61	131
Combining Balance Sheet - Non Major Capital Project Funds	C - 1	133
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Project Funds	C - 2	134
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) And Actual:		
Bond Building Capital Projects Fund (31100)	C - 3	135
Special Capital Outlay - Local Capital Projects Fund (31300)	C - 4	136
Special Capital Outlay - State Capital Projects Fund (31400)	C - 5	137
Special Capital Outlay - Capital Improvements HB-33 Capital Projects Fund (31600)	C - 6	138
Capital Improvements SB-9 Capital Projects Fund (31700)	C - 7	139
<b>Component Units</b>		
Component Units - Combining Statement of Net Assets	Appendix 1	140
Component Units - Combining Statement of Activities	Appendix 2	142
La Academia Dolores Huerta Charter School	Appendix A	
Las Montanas Charter School	Appendix B	
<b>Other Supplemental Information</b>		
Schedule of Changes in Fiduciary Net Assets and Liabilities - Agency Funds	I	144
Schedule of Collateral Pledged by Depository for Public Funds	II	145
Schedule of Cash and Temporary Investments	III	146
Cash Reconciliation Schedule	IV	147
<b>Compliance Section</b>		
Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>		150
<b>Federal Financial Assistance</b>		
Report of Independent Auditors on Compliance with Requirements that could have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		153
Schedule of Expenditures of Federal Awards	V	156
Schedule of Findings and Questioned Costs	VI	159
Exit Conference		181

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
OFFICIAL ROSTER  
JUNE 30, 2012

Name		Title
	<u>Board of Education</u>	
Dr. Connie Phillips		President
Maria A. Flores		Vice President
Dr. Bonnie Votaw		Secretary
Chuck Davis		Member
Barbara Hall		Member
	<u>School Officials</u>	
Stan Rounds		Superintendent
Karen Robles		Chief of Staff
Terry Dean		Assistant Superintendent of Finance
Crystal Valdez		Controller

## REPORT OF INDEPENDENT AUDITORS

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

We have audited the accompanying basic financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the aggregate remaining fund information of Las Cruces Public School District No. 2, New Mexico (District) as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds including the budgetary comparisons for the major capital project funds and all nonmajor funds, and the discretely presented component units' nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each discretely presented component unit, each major fund, and the aggregate remaining fund information of the Las Cruces Public School District No. 2, New Mexico as of June 30, 2012, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the District's and discretely presented component units' nonmajor governmental fund of the Las Cruces Public School District No. 2, as of June 30, 2012, and the respective changes in financial position and the respective budgetary comparisons for the nonmajor governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 16 of the financial statements, in 2012 the District's management discovered certain errors resulting in the overstatement of previously reported balances with a discretely presented component unit. Accordingly, adjustments of \$100,701 have been made to net assets as of July 1, 2011, to correct these errors.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2012 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages ix through xv be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Changes in Fiduciary Net Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Fund, Schedule of Cash and Temporary Investments, and Cash reconciliation Schedule as required by the New Mexico State Audit Rule and the Schedule of Expenditures of Federal Awards as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations (Circular A-133), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to



State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Schedule of Changes in Fiduciary Net Assets and Liabilities-Agency Funds, Schedule of Collateral Pledged by Depository for Public Fund, Schedule of Cash and Temporary Investments, Cash reconciliation schedule, and Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 30, 2012

# LAS CRUCES PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2012



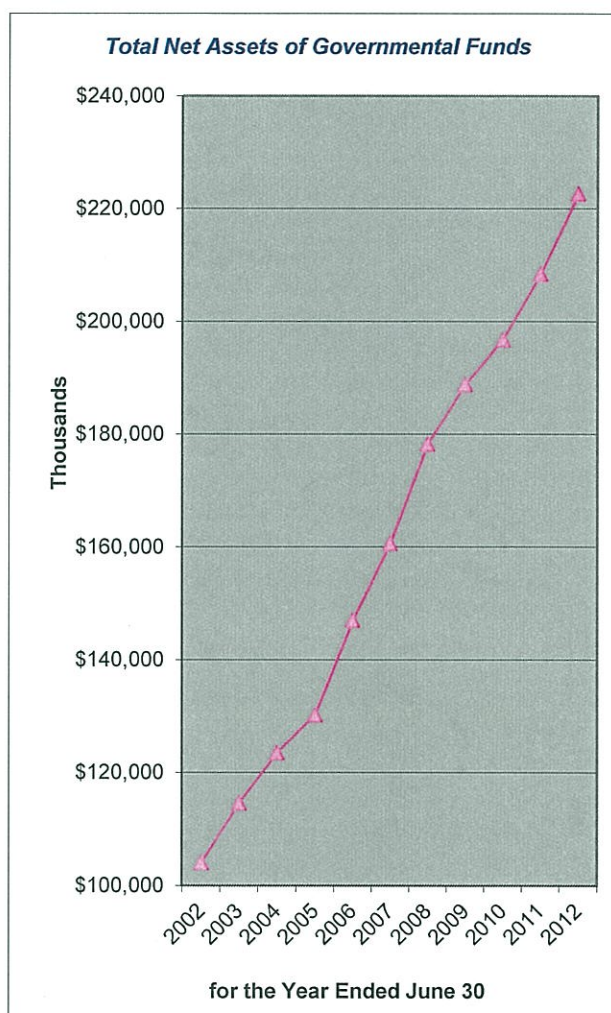
## Introduction

The discussion and analysis of Las Cruces Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

## Financial Highlights

Key financial highlights for fiscal year 2012 are as follows:

- ❖ The total assets of the governmental funds continued to increase. For the fiscal year ended June 30, 2012, total assets of the governmental funds increased \$13.78 million or 6.6%. This increase is due to the completion and capitalization of major construction projects and overall increase in current assets. The chart to the right plots the change in total assets in the governmental funds from June 30, 2002. The District has experience consistent growth in total net assets over the period reflected in the graph. The total increase in net assets since 2002 is \$118.6 million for an average annualized growth of more than 11.4%.
- ❖ Total liabilities of governmental fund activities increased by \$46 million or 42% from the previous fiscal year. The net increase was primarily due to the issuance of \$30 million of general obligation bonds and the \$18 million capital lease arrangement to finance the District's Early College High School.



- ❖ Prior to 2011, the food service fund was reported as a propriety fund or a business-type activity. Due to the implementation of GASB 54, the Board of Education elected to classify the Food Services fund as a Special Revenue Fund. We believe this "reclassification" is immaterial to the overall financial statement presentation or to the funds within the general government statements. The Board Of Education believe that

**LAS CRUCES PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**



providing this service to our students is important to the development of our children and assist in creating a proper learning environment. The service still operates without a profit motive and managed to recapture operating cost through USDA reimbursement for free and reduced lunches and from the charge of meals to students that do not qualify for the reduced priced meals.

- ❖ The district had \$230 million in expenses related to governmental activities; \$48.5 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily (state equalization guarantee, property taxes, and grants and entitlements) of \$196 million were adequate to provide for these programs.

### Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Las Cruces Public School District as a financial whole, or as an entire operating entity.

The statement of net assets and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Las Cruces Public School District, the General Fund is the most significant fund.

## Reporting the School District as a Whole

### Statement of Net Assets and Statements of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2012?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net assets and the statement of activities, the School District is divided into two distinct kinds of activities:

**Governmental Activities** - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

**LAS CRUCES PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**



**Component Units** – This column reports the activity and balances for two charters schools that were authorized by the district's Board of Education.

## **Reporting the School District's Most Significant Funds**

### **Fund Financial Statements**

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

### **Governmental Funds**

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

### **Governmental Activities**

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for government activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is obvious. Eighty-four (87%) percent of the Instructional activities are supported through general revenues.

### **The School District's Funds**

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$298 million and expenditures and other financing uses of \$288.6 million. The net change in fund balance for the year was an increase of \$9.5 million. This increase was due the net activity within the Capital Projects Funds net of the corresponding debt associated with the issuance of bonds and capital lease arrangement.

### **General Fund Budgeting Highlights**

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

**LAS CRUCES PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**



During the course of the 2012 fiscal year, the School District amended its General Fund budget as necessary. The School District utilizes a site-based budgeting technique. The budgeting systems are designed to tightly control site/department budgets, and to provide flexibility for site/departmental management.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$182.7 million. Expenditures and other financing uses were budgeted at \$182.7 million while actual expenditures were \$172.3 million. The difference between budget and actual expenditures was primarily due to budgetary savings in salaries and benefits and utility costs. However, budget savings were experience throughout the budget.

Actual revenues for the general fund were \$176 million and revenues from state sources constitute 98.8% of the total. Actual expenditures exceeded revenue by \$11 million.

**Significant Variations Between Original And Final Budgets**

<b>General Fund</b>				
	Original	Final	Change	% Change
Revenue	\$ 173,700,261	\$ 175,934,939	\$ 2,234,678	1.3
Expenditures	180,171,542	182,668,183	2,496,641	1.4

The variations between the original and final budgets were not significant during fiscal year 2012. Budgeted revenue increased \$2,234,678 or 1.3% from the original to final budget. The expenditure budget increased \$2,496,641 or 1.4%. The District is required by state law to have a balanced budget. The increase in the budgeted expenditures is attributable to the increase in revenue from the State of New Mexico and the increase in available cash balance at the end of the fiscal year.

**Significant Changes in Fund Balance**

The most significant change in fund balance occurred in the general fund. This fund experienced an increase in fund balance of \$6.8 million. This increase is attributable to the increase in current assets (cash balance) at the end of the fiscal year.

The bond fund reflects an increase in fund balance of \$11.9 million. This increase is attributable to the sale of \$30 million of bond during the fiscal year. However, there is a net decrease in the combined fund balance of all capital outlay funds of \$1.2 million. This is a reasonable change due to the construction and equipping of the Centennial High School.

No other funds experienced significant changes in fund balance.

**LAS CRUCES PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**



---

**Capital Assets and Debt Administration**

**Capital Assets**

During the 2012 fiscal year, the District had additions of \$53.8 million. The total additions consisted of the capitalization of \$1.2 million due to equipment acquisitions and \$18 million in new construction completed during the fiscal year. In addition to the items that were capitalized, the district held \$34.6 million in construction in progress at the end of the fiscal year. The District disposed of \$1 million in equipment and furniture due to obsolescence and damage. At the end of fiscal 2012, the District had \$313 million invested in capitalized assets with associated accumulated depreciation of \$112 million (see note #6).

**Debt**

At June 30, 2012, the District had outstanding bonds payable of \$111.8 million and capital lease obligation of \$18 million for total indebtedness of \$129.8 million.

The District is bonded to 72% of the legal limit of \$180 million. In February 2010, the voters approved the issuance of \$65 million in bonds. The bonds will be sold in three blocks over a four-year period. See table for issuance schedule.

<u>Date of Sale</u>	<u>Amount Sold or to be sold</u>
February 2011	\$25 million
December 2011	\$30 million
March 2013	\$10 million

Las Cruces Public Schools  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2012

	Governmental Activities					
	2008	2009	2010	2011	2012	% Change from 2011
Current and other assets	\$ 101,118	92,292	89,917	81,460	97,245	19.4%
Net capital assets	178,987	182,193	199,551	236,587	281,060	18.8%
Total Assets	280,105	274,485	289,468	318,047	378,305	18.9%
Long-term debt outstanding	69,921	59,425	67,288	82,787	121,073	46.2%
Other liabilities	31,938	26,230	25,396	26,865	35,053	30.5%
Total liabilities	101,859	85,655	92,684	109,652	156,126	42.4%
Net Assets	\$ 178,246	188,830	196,784	208,395	222,179	6.6%
Invested in capital assets net of related debt	101,387	113,625	121,975	181,571	186,312	2.6%
Restricted	73,237	62,552	63,292	22,894	25,763	12.5%
Unrestricted	3,622	12,653	11,517	3,930	10,104	
Total Net Assets	\$ 178,246	188,830	196,784	208,395	222,179	6.6%

Changes in Net Assets from Operating Results (in thousands of dollars)

Revenues:						
Program revenues						
Charges for services	\$ 4,438	4,323	4,019	5,404	5,592	3.5%
Operating grants	40,080	41,880	56,226	44,662	41,534	-7.0%
Capital grants	3,541	1,372	2,343	1,852	1,344	-27.4%
General revenues						
Property taxes	24,205	26,857	28,500	27,511	29,682	7.9%
State aid	162,109	165,564	151,382	165,230	165,646	0.3%
Other	913	1,244	2,234	193	164	-15.0%
Special Item					113	
Total revenues	235,286	241,240	244,704	244,852	244,075	0.1%
Expenses:						
Instruction	135,756	129,999	135,471	124,410	122,371	-1.6%
Support Services	41,435	42,845	43,399	43,871	43,407	-1.1%
Central Services	3,427	4,008	3,774	4,584	4,454	-2.8%
Operation & maintenance of plant	15,978	25,022	27,881	21,148	15,961	-24.5%
Student transportation	5,285	8,803	5,836	9,096	7,794	-14.3%
Food service operations	8,263	9,405	9,997	9,447	10,437	10.5%
Community Services operations	227	494	375	486	572	17.7%
Interest on long tem debt	3,710	2,727	2,782	2,748	3,748	36.4%
Unallocated Depreciation		7,344	7,236	8,308	7,495	-9.8%
Facilities, Materials, Supplies & Other Services				9,135	14,052	53.8%
Amortization		9				
Total expenses	214,081	230,656	236,751	233,233	230,291	-1.3%
Increase (decrease) in net assets	\$ 21,205	10,584	7,953	11,619	13,784	18.6%

Changes in Net Assets from Operating Results (in thousands of dollars)



**LAS CRUCES PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**



---

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. To learn more about the District's strategic plan, goals and program results, please visit our web site at [www.lcps.k12.nm.us](http://www.lcps.k12.nm.us). Questions about this report or additional financial information needs should be directed to:

Stan Rounds  
Superintendent  
Las Cruces Public Schools  
505 South Main, Suite 249  
Las Cruces, NM 88001  
[srounds@lcps.k12.nm.us](mailto:srounds@lcps.k12.nm.us)  
(575) 527-5807

Terry Dean, CPA  
Assistant Supt of Finance  
Las Cruces Public Schools  
505 South Main, Suite 249  
Las Cruces, NM 88001  
[tdean@lcps.k12.nm.us](mailto:tdean@lcps.k12.nm.us)  
(575) 527-5830



STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2012

Exhibit A-1  
 Page 1 of 2

	Governmental Activities	Component Units
<b>ASSETS</b>		
Current assets		
Cash	\$ 70,281,368	\$ 375,063
Investments	15,851,448	-
Receivables	10,513,846	139,605
Prepays	-	11,188
Inventory	598,176	-
Total current assets	97,244,838	525,856
Noncurrent assets		
Bond issuance costs (net of amortization of \$120,059)	168,266	-
Capital assets		
Construction in progress	74,329,093	-
Land	6,033,996	-
Land Improvements	16,731,754	-
Building and Building Improvements	267,620,553	-
Furniture, fixtures and equipment	28,534,376	107,333
Vehicles	-	27,750
Less: accumulated depreciation	(112,357,609)	(106,646)
Total noncurrent assets	281,060,429	28,437
 Total assets	 <u>\$ 378,305,267</u>	 <u>\$ 554,293</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2012

Exhibit A-1  
 Page 2 of 2

	Governmental Activities	Component Units
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$ 7,015,708	\$ -
Due to government	3,620	13,367
Accrued liabilities	11,827,588	79,341
Accrued compensated absences	777,824	7,420
Accrued interest	1,788,324	-
Deferred revenue-property taxes	2,215,926	-
Deferred revenue-other	422,487	9,802
Current portion of capital lease obligation	631,611	-
Current portion of long-term debt	10,370,000	-
Total current liabilities	35,053,088	109,930
Noncurrent liabilities		
Bond underwriter premiums (net of amortization of \$540,056)	1,972,072	-
Accrued compensated absences	302,486	-
Capital lease obligation due in more than one year	17,368,389	-
Bonds due in more than one year	101,430,000	-
Total noncurrent liabilities	121,072,947	-
Total liabilities	156,126,035	109,930
Invested in capital assets, net of related debt	186,312,163	28,437
Restricted for:		
Debt service	9,695,784	-
Capital projects	4,308,939	-
Other	11,757,824	80,223
Unrestricted	10,104,522	335,703
Total net assets	222,179,232	444,363
Total liabilities and net assets	<u>\$ 378,305,267</u>	<u>\$ 554,293</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	Component Units
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 122,370,896	\$ 24,165	\$ 19,101,504	\$ -	\$ (103,245,227)	
Support services:						
Students	21,658,605	3,403,728	705,832	-	(17,549,045)	
Instruction	7,822,139	-	-	-	(7,822,139)	
General Administration	2,069,926	-	59,202	-	(2,010,724)	
School Administration	11,656,068	-	5,505,721	-	(6,150,347)	
Other	199,750	-	-	-	(199,750)	
Central Services	4,453,557	-	31,752	-	(4,421,805)	
Operation & Maintenance of Plant	15,960,827	-	-	-	(15,960,827)	
Student Transportation	8,144,977	-	7,525,652	-	(619,325)	
Food Services Operations	10,086,010	2,164,566	8,604,179	-	682,735	
Community Services Operations	572,092	-	-	-	(572,092)	
Amortization	-	-	-	-	-	
Interest on long-term debt	3,747,540	-	-	-	(3,747,540)	
Unallocated depreciation	7,495,129	-	-	-	(7,495,129)	
Facilities, Materials, Supplies & Other Services	14,052,326	-	-	1,343,784	(12,708,542)	
<b>Total governmental activities</b>	<b>\$ 230,289,842</b>	<b>\$ 5,592,459</b>	<b>\$ 41,533,842</b>	<b>\$ 1,343,784</b>	<b>(181,819,757)</b>	
<b>Component Units</b>	<b>\$ 3,562,077</b>	<b>\$ 2,011</b>	<b>\$ 415,585</b>	<b>\$ 310,111</b>	<b>(2,834,370)</b>	<b>(2,834,370)</b>
<b>General Revenues:</b>						
Property Taxes						
Levied for general purposes						
					1,065,359	-
Levied for debt services						
					13,731,301	-
Levied for capital projects						
					14,475,275	-
State Equalization Guarantee Revenue						
					165,645,675	2,901,415
Unrestricted investment earnings						
					163,654	-
Loss on sale of fixed assets						
					(23,166)	-
Miscellaneous						
					545,833	14,858
<b>Total general revenues</b>						
					<b>195,603,931</b>	<b>2,916,273</b>
Change in net assets						
					13,784,174	81,903
Net assets - beginning, as previously stated						
					208,395,058	463,161
Component unit restatement (see Note 16)						
					-	(100,701)
Net assets - beginning, as restated						
					-	362,460
Net assets - ending						
					<b>\$ 222,179,232</b>	<b>\$ 444,363</b>

The accompanying notes are an integral part of these financial statements

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
<b>ASSETS</b>										
<i>Current Assets</i>										
Cash and cash equivalents	\$ 11,525,641	\$ 38	\$ 444,489	\$ 401,358	\$ 27,025,141	\$ 3,767,281	\$ 9,331,427	\$ 3,553,529	\$ 14,232,464	\$ 70,281,368
Investments	5,000,000	-	-	-	-	-	24,264	10,827,184	-	15,851,448
Accounts receivable										
Taxes	114,500	-	-	-	-	805,246	577,886	1,356,373	-	2,854,005
Due from other governments	-	-	-	3,643,282	-	-	-	-	4,014,912	7,658,194
Interfund receivables	7,443,398	-	-	-	-	-	-	-	-	7,443,398
Other	247	-	-	-	-	-	-	-	1,400	1,647
Inventory	598,176	-	-	-	-	-	-	-	-	598,176
<b>Total assets</b>	<b>\$ 24,681,962</b>	<b>\$ 38</b>	<b>\$ 444,489</b>	<b>\$ 4,044,640</b>	<b>\$ 27,025,141</b>	<b>\$ 4,572,527</b>	<b>\$ 9,933,577</b>	<b>\$ 15,737,086</b>	<b>\$ 18,248,776</b>	<b>\$ 104,688,236</b>
<b>LIABILITIES AND FUND BALANCES</b>										
<i>Current Liabilities:</i>										
Accounts payable	\$ 51,600	\$ -	\$ 28,682	\$ 59,066	\$ 3,090,937	\$ 2,394,704	\$ 1,081,560	\$ -	\$ 309,159	\$ 7,015,708
Due to government	-	-	-	-	-	-	-	-	3,620	3,620
Accrued expenses	10,297,004	-	-	401,183	-	-	-	-	1,129,401	11,827,588
Interfund payables	-	-	-	3,583,200	-	-	-	-	3,860,198	7,443,398
Deferred revenue - property taxes	114,500	-	-	-	-	805,246	577,886	718,294	-	2,215,926
Deferred revenue - other	-	-	-	-	-	-	-	-	422,487	422,487
<b>Total liabilities</b>	<b>10,463,104</b>	<b>-</b>	<b>28,682</b>	<b>4,043,449</b>	<b>3,090,937</b>	<b>3,199,950</b>	<b>1,659,446</b>	<b>718,294</b>	<b>5,724,865</b>	<b>28,928,727</b>
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	598,176	-	-	-	-	-	-	-	-	598,176
Restricted for Transportation	-	38	-	-	-	-	-	-	-	38
Restricted for Instructional Materials	-	-	415,807	1,191	-	-	-	-	-	416,998
Restricted for debt service	-	-	-	-	-	-	-	15,018,792	-	15,018,792
Restricted by grantor	-	-	-	-	-	-	-	-	12,061,989	12,061,989
Restricted for capital projects	-	-	-	-	23,934,204	1,372,577	8,274,131	-	767,278	34,348,190
Assigned	10,969,532	-	-	-	-	-	-	-	-	10,969,532
Unassigned (deficit)	2,651,150	-	-	-	-	-	-	-	(305,356)	2,345,794
<b>Total fund balances</b>	<b>14,218,858</b>	<b>38</b>	<b>415,807</b>	<b>1,191</b>	<b>23,934,204</b>	<b>1,372,577</b>	<b>8,274,131</b>	<b>15,018,792</b>	<b>12,523,911</b>	<b>75,759,509</b>
<b>Total liabilities and fund balances</b>	<b>\$ 24,681,962</b>	<b>\$ 38</b>	<b>\$ 444,489</b>	<b>\$ 4,044,640</b>	<b>\$ 27,025,141</b>	<b>\$ 4,572,527</b>	<b>\$ 9,933,577</b>	<b>\$ 15,737,086</b>	<b>\$ 18,248,776</b>	<b>\$ 104,688,236</b>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 GOVERNMENTAL FUND  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-1  
 (Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 75,759,509
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	280,892,163
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance costs net of accumulated amortization	168,266
Bond issuance premiums net of accumulated amortization	(1,972,072)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	
Accrued interest	(1,788,324)
Accrued compensated absences	(1,080,310)
Capital lease obligation	(18,000,000)
General obligation bonds	<u>(111,800,000)</u>
Net Assets - total Governmental Activities	<u>\$ 222,179,232</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I IASA 24101	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
<b>Revenues:</b>										
Property taxes	\$ 1,065,359	\$ -	\$ -	\$ -	\$ -	\$ 8,679,877	\$ 5,795,398	\$ 13,731,301	\$ -	\$ 29,271,935
State grants	165,657,770	7,050,056	1,048,034	-	-	-	1,243,367	-	461,546	175,460,773
Federal grants	447,618	-	-	8,928,681	-	-	-	-	23,222,706	32,599,005
Miscellaneous	525,601	575,405	915	-	-	409,797	18,528	-	5,059,732	6,589,978
Interest	59,678	-	487	-	44,922	17,440	16,513	9,193	15,421	163,654
<b>Total revenues</b>	<b>167,756,026</b>	<b>7,625,461</b>	<b>1,049,436</b>	<b>8,928,681</b>	<b>44,922</b>	<b>9,107,114</b>	<b>7,073,806</b>	<b>13,740,494</b>	<b>28,759,405</b>	<b>244,085,345</b>
<b>Expenditures:</b>										
<b>Current:</b>										
Instruction	104,867,989	-	1,097,781	6,232,182	-	-	-	-	10,170,751	122,368,703
Support Services										
Students	16,466,911	-	-	538,983	-	-	-	-	4,652,704	21,658,598
Instruction	6,273,381	-	-	770,905	-	-	-	-	784,179	7,828,465
General Administration	1,360,622	-	-	170,773	-	88,648	59,237	133,901	261,658	2,074,839
School Administration	11,005,938	-	-	127,454	-	-	-	-	536,143	11,669,535
Central Services	4,229,935	-	-	187,239	-	-	-	-	59,737	4,476,911
Operation & Maintenance of Plant	15,843,728	-	-	23,906	-	-	-	-	103,437	15,971,071
Student Transportation	229,885	7,625,496	-	179,143	-	-	-	-	110,451	8,144,975
Other Support Services	199,750	-	-	-	-	-	-	-	-	199,750
Food Services Operations	327,269	-	-	-	-	-	-	-	10,081,211	10,408,480
Community Service	-	-	-	112,553	-	-	-	-	459,539	572,092
Capital Outlay	121,637	-	-	-	18,119,839	39,395,404	7,770,934	-	135,426	65,543,240
Debt service										
Principal	-	-	-	-	-	-	-	14,565,000	-	14,565,000
Interest	-	-	-	-	-	-	-	3,081,728	-	3,081,728
Bond issuance costs	-	-	-	-	-	-	-	111,198	-	111,198
<b>Total expenditures</b>	<b>160,927,045</b>	<b>7,625,496</b>	<b>1,097,781</b>	<b>8,343,138</b>	<b>18,119,839</b>	<b>39,484,052</b>	<b>7,830,171</b>	<b>17,891,827</b>	<b>27,355,236</b>	<b>288,674,585</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>6,828,981</b>	<b>(35)</b>	<b>(48,345)</b>	<b>585,543</b>	<b>(18,074,917)</b>	<b>(30,376,938)</b>	<b>(756,365)</b>	<b>(4,151,333)</b>	<b>1,404,169</b>	<b>(44,589,240)</b>
<b>Other financing sources (uses):</b>										
Bond issuance premiums	-	-	-	-	-	-	-	845,535	-	845,535
Proceeds from bond issues	-	-	-	-	30,000,000	-	-	5,220,000	-	35,220,000
Proceeds from capital lease	-	-	-	-	-	18,000,000	-	-	-	18,000,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000,000</b>	<b>18,000,000</b>	<b>-</b>	<b>6,065,535</b>	<b>-</b>	<b>54,065,535</b>
<b>Net changes in fund balances</b>	<b>6,828,981</b>	<b>(35)</b>	<b>(48,345)</b>	<b>585,543</b>	<b>11,925,083</b>	<b>(12,376,938)</b>	<b>(756,365)</b>	<b>1,914,202</b>	<b>1,404,169</b>	<b>9,476,295</b>
<b>Fund balances - beginning of year (deficit)</b>	<b>7,389,877</b>	<b>73</b>	<b>464,152</b>	<b>(584,352)</b>	<b>12,009,121</b>	<b>13,749,515</b>	<b>9,030,496</b>	<b>13,104,590</b>	<b>11,119,742</b>	<b>66,283,214</b>
<b>Fund balances - end of year</b>	<b>\$ 14,218,858</b>	<b>\$ 38</b>	<b>\$ 415,807</b>	<b>\$ 1,191</b>	<b>\$ 23,934,204</b>	<b>\$ 1,372,577</b>	<b>\$ 8,274,131</b>	<b>\$ 15,018,792</b>	<b>\$ 12,523,911</b>	<b>\$ 75,759,509</b>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS DISTRICT NO. 2  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
 (Page 2 of 2)

Governmental  
 Funds

Amounts reported for governmental activities in the statement of activities  
 are different because:

Net change in fund balances - total governmental funds \$ 9,476,295

Capital outlays to purchase or build capital assets are reported in governmental  
 funds as expenditures. However, for governmental activities those costs are  
 shown in the statement of net assets and allocated over their estimated useful  
 lives as annual depreciation expenses in the statement of activities. This is the  
 amount by which capital outlays exceed depreciation for the period.

Depreciation expense	(9,277,111)
Capital outlays	35,801,145
Capital lease asset	18,000,000
Loss on disposal of capital assets	(23,166)

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial  
 resources to governmental funds, while the repayment of the principal of long-term  
 debt consumes the current financial resources of governmental funds. Neither  
 transaction, however, has any effect on net assets. In addition, governmental funds  
 report the effect of issuance costs, premiums, discounts, and similar items when  
 debt is first issued, whereas these amounts are deferred and amortized in the  
 statement of activities. Also, governmental funds report issuance of capital lease  
 obligations as other financing sources while it is not accounted for in the Statement  
 of Activities:

Bond issuance costs	20,940
Amortization of bond issuance costs	(34,078)
Loss on bond refund	(4,594)
Original issue premium	(845,535)
Amortization of original issue premium	381,807
Increase in accrued interest payable	(918,689)
Increase in accrued compensated absences	(137,840)
Payments to escrow agents	14,565,000
Bond proceeds	(35,220,000)
Capital lease proceeds	(18,000,000)

Change in Net Assets - total Governmental Activities \$ 13,784,174

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
GENERAL OPERATIONAL FUND (11000)  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 1,080,670	\$ 1,080,670	\$ 1,090,663	\$ 9,993
State grants	165,058,694	165,676,736	165,657,770	(18,966)
Federal grants	394,000	394,000	447,618	53,618
Miscellaneous	60,000	60,000	525,601	465,601
Interest	50,000	50,000	59,678	9,678
<i>Total revenues</i>	<u>166,643,364</u>	<u>167,261,406</u>	<u>167,781,330</u>	<u>519,924</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	110,877,672	110,956,672	104,819,847	6,136,825
Support Services				
Students	16,634,377	16,634,377	16,466,911	167,466
Instruction	6,467,189	6,661,639	6,273,381	388,258
General Administration	1,535,618	1,535,618	1,360,622	174,996
School Administration	11,218,818	11,095,868	11,005,938	89,930
Central Services	4,430,853	4,431,303	4,229,935	201,368
Operation & Maintenance of Plant	20,673,030	20,569,570	18,543,896	2,025,674
Student Transportation	312,068	757,620	229,885	527,735
Other Support Services	419,092	419,092	199,750	219,342
Food Services Operations	343,739	343,739	327,269	16,470
Community Services	-	-	-	-
Capital outlay	-	125,000	121,637	3,363
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>172,912,456</u>	<u>173,530,498</u>	<u>163,579,071</u>	<u>9,951,427</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,269,092)</u>	<u>(6,269,092)</u>	<u>4,202,259</u>	<u>(9,431,503)</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,269,092	6,269,092	-	(6,269,092)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,269,092</u>	<u>6,269,092</u>	<u>-</u>	<u>(6,269,092)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,202,259</u>	<u>4,202,259</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,719,344</u>	<u>6,719,344</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,921,603</u>	<u>\$ 10,921,603</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (25,304)	
Adjustments to expenditures			2,652,026	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 6,828,981</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
PUPIL TRANSPORTATION SPECIAL REVENUE FUND (13000)  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	4,185,402	5,068,458	7,050,056	1,981,598
Federal grants	-	-	-	-
Miscellaneous	1,981,635	2,557,040	575,405	(1,981,635)
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,167,037</u>	<u>7,625,498</u>	<u>7,625,461</u>	<u>(37)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	6,167,037	7,625,498	7,625,496	2
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,167,037</u>	<u>7,625,498</u>	<u>7,625,496</u>	<u>2</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(39)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(35)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>73</u>	<u>73</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38</u>	<u>\$ 38</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (35)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (14000)  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	889,860	1,048,035	1,048,034	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	915	915
Interest	-	-	487	487
<i>Total revenues</i>	<u>889,860</u>	<u>1,048,035</u>	<u>1,049,436</u>	<u>1,401</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,092,049	1,512,187	1,069,099	443,088
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,092,049</u>	<u>1,512,187</u>	<u>1,069,099</u>	<u>443,088</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(202,189)</u>	<u>(464,152)</u>	<u>(19,663)</u>	<u>(441,687)</u>
<i>Other financing sources (uses):</i>				
Designated cash	202,189	464,152	-	(464,152)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>202,189</u>	<u>464,152</u>	<u>-</u>	<u>(464,152)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(19,663)</u>	<u>(19,663)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>464,152</u>	<u>464,152</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 444,489</u>	<u>\$ 444,489</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			(28,682)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (48,345)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
TITLE I IASA SPECIAL REVENUE FUND (24101)  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,990,600	9,276,541	5,101,707	(4,174,834)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,990,600</u>	<u>9,276,541</u>	<u>5,101,707</u>	<u>(4,174,834)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,873,154	6,612,895	6,230,759	(382,136)
Support Services				
Students	605,195	650,195	538,983	111,212
Instruction	828,040	828,040	770,905	57,135
General Administration	163,585	191,785	170,773	21,012
School Administration	141,668	199,668	127,454	72,214
Central Services	214,274	214,274	187,239	27,035
Operation & Maintenance of Plant	27,239	42,239	23,906	18,333
Student Transportation	25,000	225,000	179,143	45,857
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	112,445	312,445	112,553	199,892
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,990,600</u>	<u>9,276,541</u>	<u>8,341,715</u>	<u>934,826</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,240,008)</u>	<u>(3,240,008)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,240,008)</u>	<u>(3,240,008)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(401,994)</u>	<u>(401,994)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,642,002)</u>	<u>\$ (3,642,002)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 3,826,974	
Adjustments to expenditures			(1,423)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 585,543</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
JUNE 30, 2012

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>1,322,329</u>
<i>Total Assets</i>	<u><u>1,322,329</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,322,329</u>
<i>Total Liabilities</i>	<u><u>\$ 1,322,329</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Las Cruces Public, School District No. 2 (the District) Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates thirty-eight schools within the District with a total enrollment of approximately 24,400 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

**A. Reporting Entity**

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

La Academia Dolores Huerta and Las Montañas (Charter Schools) are component units of the District, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, and have a separate governing board. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. See Note 15 for detailed information on Charter School assets and liabilities.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The General Fund is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The Debt Service Funds account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The Capital Projects Funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

The *Pupil Transportation Special Revenue Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Special Revenue Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I IASA Special Revenue Fund* is used to account for the monies received from the State Department of Education and expended in the Title I program, which provides supplemental educational opportunities for academically disadvantaged children in the area of reading.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of erecting, remodeling, making additions to, providing equipment for or furnishing public school buildings, purchasing or improving public school grounds.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Debt principal and interest.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Additionally, the District reports the following agency fund:

The *Fiduciary Fund* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Assets or Equity**

*Cash and Temporary Investments:* The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

*Receivables and Payables:* Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Dona Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Dona Ana County Treasurer in July and August 2012 is considered "measurable and available" and, accordingly, is recorded as revenue during the year ended June 30, 2012.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

*Instructional Materials:* The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Assets or Equity (Continued)**

each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

*Inventory:* Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2012.

*Capital Assets:* Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2012 financial statements of Las Cruces Public School District No. 2, since the District did not own any infrastructure assets as of June 30, 2012. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Assets or Equity (Continued)**

when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2012.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings/building improvements	20-50 years
Equipment and Vehicles	4-20 years

*Deferred Revenues:* The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

*Compensated Absences:* Twelve month employees are entitled to accumulate annual leave up to 15 days per year, depending on length of service, and the employee's hire date. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. Employees employed for 182 but not more than 219 days accrue 1 day per month not to exceed 10 days per year. Employees employed for 220 days accrue 1 day per month not to exceed 11 days per year.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Assets or Equity (Continued)**

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

*Long-term Obligations:* In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. During the year \$3,747,540 was recorded as interest on long term debt.

*Capital Leases:* Leases that substantially transfer all of the risks and benefits of ownership are accounted for as capital leases. Capital leases are included in the capital assets, and where appropriate, are amortized over the shorter of their economic useful lives or lease terms. The related capital lease obligations are included in the long-term liabilities in the government-wide financial statements.

*Net Assets or Fund Equity:* In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Assets or Equity (Continued)**

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

*Invested in capital assets, net of related debt:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Assets:* Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for "debt service or capital projects."

*Unrestricted Net Assets:* All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The Government-wide Statement of Net Assets reports \$25,762,547 of restricted net assets of which \$4,308,939 is restricted by enabling legislation.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

The District reports fund balance based on generally accepted accounting principals using the following classifications:

- Nonspendable - portion of net resources that cannot be spent because of their form or because they must remain intact
- Restricted - amounts constrained by external parties, constitutional provision, or enabling legislation
- Committed - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority.
- Assigned - amounts a government intends to use for a particular purpose
- Unassigned - amounts that are not constrained at all will be reported in the general fund.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Assets or Equity (Continued)**

*Interfund Transactions:* Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

*Estimates:* The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

**E. Revenues**

*State Equalization Guarantee:* School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$165,645,675 in state equalization guarantee distributions during the year ended June 30, 2012.

*Tax Revenues:* The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Revenues (Continued)**

records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$29,271,935 in tax revenues during the year ended June 30, 2012. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1<sup>st</sup> of each year to be paid in whole or in two installments by November 10 and April 10<sup>th</sup> of each year. Dona Ana County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

*Transportation Distribution:* School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$7,050,056 in transportation distributions during the year ended June 30, 2012.

*Instructional Materials:* The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2012 totaled \$1,048,034.

*Public School Capital Outlay:* Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council (Council) necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Revenues (Continued)**

The Council shall approve an application for grant assistance from the fund when the Council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the Council after a school district has complied with the provisions of this section. The Council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2012, the District received \$52,985 in special capital outlay funds.

*SB-9 State Match:* The Director shall distribute to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Revenues (Continued)**

in the district under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$1,243,367 in state SB-9 matching during the year end June 30, 2012.

*Federal Grants:* The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgetary Information**

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amount. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a "series", this may be

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY  
(CONTINUED)**

**Budgetary Information (Continued)**

accomplished with only local Board of Education approval. If a transfer between "series" or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the School Budget Planning Unit (SBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the SBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the SBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBPU.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY  
(CONTINUED)**

**Budgetary Information (Continued)**

5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.
7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of the District has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 3. CASH AND TEMPORARY INVESTMENTS**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits - (Continued)

listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>Bank of America</u>	<u>Citizens Bank of Las Cruces</u>	<u>Non Interest US Bank</u>
Total amount of deposits	\$ 3,520	\$ 51,510,337	\$ 3,553,529
FDIC Coverage	<u>(3,250)</u>	<u>(250,000)</u>	<u>(3,553,529)</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ 51,260,337</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name			
	\$ -	\$ (33,761,136)	\$ -
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 17,499,201</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)			
	\$ -	\$ 25,630,169	\$ -
Pledged security	<u>-</u>	<u>(33,761,136)</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ (8,130,967)</u>	<u>\$ -</u>
	<u>Interest Bearing US Bank</u>	<u>Time &amp; Savings US Bank</u>	<u>Wells Fargo Bank</u>
Total amounts of deposits	\$ 1,164,977	\$ 1,202,412	\$ 15,997,863
FDIC Coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(15,997,863)</u>
Total uninsured public funds	<u>\$ 914,977</u>	<u>\$ 952,412</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name			
	\$ (654,082)	\$ (654,082)	\$ -
Uninsured and uncollateralized	<u>\$ 260,895</u>	<u>\$ 298,330</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)			
	\$ 457,489	\$ 476,206	\$ -
Pledged security	<u>(654,082)</u>	<u>(654,082)</u>	<u>-</u>
Total under (over) collateralized	<u>\$ (196,593)</u>	<u>\$ (177,876)</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012

**NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)**

**Deposits - (Continued)**

	First American Bank	Total
Total amounts of deposits	\$ 508,501	\$ 73,941,139
FDIC Coverage	(250,000)	(20,554,912)
Total uninsured public funds	<u>\$ 258,501</u>	<u>\$ 53,386,227</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>\$ (296,508)</u>	<u>\$ (35,365,808)</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 18,058,426</u>
Collateral requirement (50% of uninsured public funds)	\$ 129,251	\$ 26,693,114
Pledged security	<u>(296,508)</u>	<u>(35,365,808)</u>
Total under (over) collateralized	<u>\$ (167,257)</u>	<u>\$ (8,672,694)</u>

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, \$18,058,426 of the District's bank balance of \$73,941,139 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name. At June 30, 2012, the carrying amount of these deposits was \$70,281,368.

**Investments**

As of June 30, 2012, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>
State Investment Pool - 4101 LGIP Fund	\$ 15,851,448	\$ 15,851,448

State Pool - 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

*Interest Rate Risk - Investments.* The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District's investments were rated AAA by Moody's Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)**

**Investments - (Continued)**

*Concentration Credit Risk - Investments.* For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investments with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10- 63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2012. The State of New Mexico is regulatory oversight entity and participation in the pool is voluntary.

**Reconciliation of Cash and Temporary Investments**

Governmental Funds – Balance Sheet	
Cash per Exhibit A-1	\$ 70,281,368
Investments per Exhibit A-1	15,851,448
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>1,322,329</u>
	87,455,145
Less outstanding checks and other reconciling items	<u>(2,337,597)</u>
	89,792,742
Less State investment pool	(15,851,448)
Less petty cash	<u>(155)</u>
Bank balance of deposits	<u>\$ 73,941,139</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012

**NOTE 4. RECEIVABLES**

	General	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service	Other Governmental Funds	Total
Property taxes	\$ 114,500	\$ 805,246	\$ 577,886	\$ 1,356,373	\$ -	\$ 2,854,005
Intergovernmental grants	-	-	-	-	7,658,194	7,658,194
Other	247	-	-	-	1,400	1,647
<b>Total</b>	<b>\$ 114,747</b>	<b>\$ 805,246</b>	<b>\$ 577,886</b>	<b>\$ 1,356,373</b>	<b>\$ 7,659,594</b>	<b>\$10,513,846</b>

The above receivables are deemed 100% collectible. In accordance with GASB 43, property tax receivables are presented gross of deferred revenues on the governmental fund financial statements. Deferred revenue related to property taxes totaled \$2,215,926. Other receivables in the amount of \$1,647 are made up of interest income.

**NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances as of June 30, 2012 consist of the following:

<b>Governmental Activities:</b>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>Major Funds:</b>		
General Fund	\$ 7,443,398	\$ -
Special Revenue Fund	-	3,583,200
<b>Non Major Funds:</b>		
Special Revenue Funds	-	<u>3,860,198</u>
 Total Governmental Activities	 <u>\$ 7,443,398</u>	 <u>\$ 7,443,398</u>

There were no operating transfers for the primary government for the year ended June 30, 2012.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 6. CAPITAL ASSETS**

A summary of capital assets and changes occurring during the year ended June 30, 2012, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance <u>June 30, 2011</u>	Additions	Deletions	Adjustment/ Transfers	Balance <u>June 30, 2012</u>
Capital Assets not being depreciated:					
Construction in progress	\$64,672,597	\$34,559,398	\$ -	\$(24,902,902)	\$ 74,329,093
Land	<u>6,009,996</u>	<u>-</u>	<u>-</u>	<u>24,000</u>	<u>6,033,996</u>
Total Capital Assets not being depreciated:	<u>70,682,593</u>	<u>34,559,398</u>	<u>-</u>	<u>(24,878,902)</u>	<u>80,363,089</u>
Capital Assets used in Governmental Activities:					
Land Improvements	13,345,045	-	(2,491)	3,389,200	16,731,754
Buildings and Building improvements	228,153,028	18,000,000	(13,351)	21,477,876	267,620,553
Equipment & Vehicles	<u>28,269,458</u>	<u>1,241,747</u>	<u>(992,702)</u>	<u>15,873</u>	<u>28,534,376</u>
Total Capital Assets, being depreciated:	<u>269,770,531</u>	<u>19,241,747</u>	<u>(1,008,544)</u>	<u>24,882,949</u>	<u>312,886,683</u>
Less Accumulated depreciation for:					
Land and land improvements	4,731,125	768,464	(1,183)	-	5,498,406
Buildings and building improvements	77,115,006	6,835,164	(13,351)	-	83,936,819
Equipment & Vehicles	<u>22,215,698</u>	<u>1,673,483</u>	<u>(982,670)</u>	<u>15,873</u>	<u>22,922,384</u>
Total Accumulated depreciation	<u>104,061,829</u>	<u>9,277,111</u>	<u>(997,204)</u>	<u>15,873</u>	<u>112,357,609</u>
Governmental activities capital assets, net:	<u>\$236,391,295</u>	<u>\$44,524,034</u>	<u>\$ (11,340)</u>	<u>\$ (11,826)</u>	<u>\$280,892,163</u>

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 6. CAPITAL ASSETS (CONTINUED)**

Depreciation expense for the year ended June 30, 2012 was charged to governmental activities as follows:

Instruction	\$ 46,789
Support Services — Students	-
Support Services — Instruction	1,881
Support Services — General Administration	351
Support Services — School Administration	1,767
Central Services	1,896
Operations & Maintenance of Plant	1,856
Transportation	-
Food Services	28,833
Community Services Operations	-
Capital Outlay	1,698,610
Unallocated	<u>7,495,129</u>
	<u>\$ 9,277,112</u>

**NOTE 7. LONG TERM DEBT**

During the year ended June 30, 2012, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance			Balance	Due Within
	<u>June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2012</u>	<u>One Year</u>
Bonds Payable	\$ 91,145,000	\$ 35,220,000	\$ (14,565,000)	\$ 111,800,000	\$ 10,370,000
Capital Lease	-	18,000,000	-	18,000,000	631,611
Compensated Absences	<u>942,470</u>	<u>842,469</u>	<u>(704,629)</u>	<u>1,080,310</u>	<u>777,824</u>
Total	<u>\$ 92,087,470</u>	<u>\$ 54,062,469</u>	<u>\$ (15,269,629)</u>	<u>\$ 130,880,310</u>	<u>\$ 11,779,435</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 and February 1. Interest rates on the bonds range from 2% to 5.25%. Principal payments in varying amounts are due annually on August 1 through 2028.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 7. LONG TERM DEBT (CONTINUED)**

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2012, including interest payments are as follows:

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2013	\$ 10,370,000	\$ 4,101,886	\$ 14,471,886
2014	9,915,000	3,664,732	13,579,732
2015	8,725,000	3,385,300	12,110,300
2016	8,425,000	3,128,175	11,553,175
2017	6,110,000	2,887,575	8,997,575
2018-2022	30,755,000	11,043,700	41,798,700
2023-2027	28,975,000	5,193,837	34,168,837
2028-2029	8,525,000	338,250	8,863,250
Totals	<u>\$ 111,800,000</u>	<u>\$ 33,743,455</u>	<u>\$ 145,543,455</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Capital Lease – The District entered into a capital lease for the Early College High School on August 1, 2010. The final certificate of occupancy was received on October 19, 2011. The total of the transaction (principal) is \$18,000,000. Amortization of the leased building included \$675,000 in the current year and is included with depreciation expense. The remaining balance will be paid with equal semi-annual payments of \$730,676 beginning on August 1, 2012. The District has a bargain purchase option to purchase the building for \$1.00 at the end of the lease. The total remaining capital lease obligation is \$18,000,000 of which \$631,611 is considered current. The following represents future minimum lease payments as of June 30, 2012:

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 631,611	\$ 829,742	\$ 1,461,353
2014	661,323	800,031	1,461,354
2015	692,432	768,922	1,461,354
2016	725,004	736,349	1,461,353
2017	759,109	702,245	1,461,354
2018-2022	4,365,979	2,940,787	7,306,766
2023-2027	5,494,133	1,812,632	7,306,765
2028-2031	4,670,409	444,327	5,114,736
Totals	<u>\$ 18,000,000</u>	<u>\$ 9,035,035</u>	<u>\$ 27,035,035</u>

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 7. LONG TERM DEBT (CONTINUED)**

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2012, compensated absences increased \$137,840 over the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2012 was \$3,013,813.

**NOTE 8. RISK MANAGEMENT**

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2012, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012

**NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2012:

**Non-major Funds:**

Entitlement IDEA-B	\$ 20,539
Preschool IDEA-B	1,503
IDEA-B Early Intervention Services	57,931
IDEA-B Private Schools	1,585
Fresh Fruit and Vegetables	3,089
Enhancing Education Thru Technology	897
Carl D Perkins Tech Prep Current	244
Carl D Perkins Secondary Current	49,831
Carl D Perkins Secondary Redistribution	200
Headstart	68,646
Title XX Health & Social Services	6,420
Safe Routes to School NMDOT	668
State Equalization Guarantee	339
2008 G.O. Bond Student Library	664
2010 G.O. Bonds Student Library	<u>92,800</u>
 Total	 <u>\$ 305,356</u>

These deficits are expected to be funded by the general fund and additional grant funds.

- B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2012:

**Major Funds:**

None

**Non-major Funds:**

DOD Educational Activity Support for Student Achievement  
 Instructional - \$3,388

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD**

*Plan Description.* Substantially all of the Las Cruces Public School District No. 2 full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Plan members earning \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually were required to contribute 11.15% of their gross salary in fiscal year 2012 and will be required to contribute 9.40% of their gross salary in fiscal year 2013. The (name of employer) has been and is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, in fiscal years 2012 and 2013. In fiscal year 2012 the (name of employer) contributed 9.15% of the gross covered salary of employees earning more than \$20,000 annually. In fiscal year 2013 the (name of employer) will contribute 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the (name of employer) are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The (name of employer)'s contributions to ERB for the fiscal years ending June 30, 2012, 2011, and 2010, were \$13,829,345, \$14,360,723, and \$14,454,937 respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 11. POST - EMPLOYMENT BENEFIT - STATE RETIREE HEALTH CARE PLAN**

*Plan Description.* Las Cruces Public School District No. 2 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 11. POST - EMPLOYMENT BENEFIT - STATE RETIREE HEALTH CARE PLAN (CONTINUED)**

Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two year; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal years ending June 30, 2013 the contribution rates for employees and employers will rise as follows:

**STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012**

**NOTE 11. POST - EMPLOYEMENT BENEFIT - STATE RETIREE HEALTH CARE PLAN (CONTINUED)**

For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

Also, employers joining the program after January 1, 1998 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The Las Cruces Public School District No. 2 contributions to the RHCA for the years ended June 30, 2012, 2011 and 2010 were \$2,241,094, \$2,106,082 and \$1,655,304, respectively, which equal the required contributions for each year.

**NOTE 12. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 13. COMMITMENTS**

The district has committed to pay several construction contractors for construction of District Facilities as of June 30, 2012. The commitments, in some instances, are projected for which costs will be shared with the New Mexico Public School Facilities Authority.

**STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012**

**NOTE 14. JOINT POWERS AGREEMENTS (JPA) AND MEMORANDUMS OF UNDERSTANDING (MOU)**

**JPA-School Resource Officer Program**

Participants	Las Cruces Public Schools No. 2 City of Las Cruces
Responsible Party	Las Cruces Public Schools No.2 and City of Las Cruces
Description	To provide a safe learning environment and improve relationships between law enforcement officers and today's youth
Term of Agreement	August 15, 2011 to June 30, 2012
Amount of Project	\$812,000
District Contributes	Reimbursement of 50% of School Resource Officer costs, not to exceed \$406,000
Audit responsibility	Las Cruces Public School District No. 2

**JPA-School Resource Officer Program**

Participants	Las Cruces Public Schools No. 2 Town of Mesilla
Responsible Party	Las Cruces Public Schools No.2 and Town of Mesilla
Description	To encourage educational programs and activities that will increase student's knowledge of and respect for the law and the function of law enforcement
Term of Agreement	August 15, 2011 to June 30, 2012
Amount of Project	Unknown
District Contributes	Reimbursement of actual expenditures of School Resource Officer costs, not to exceed \$48,000
Audit responsibility	Las Cruces Public School District No. 2

**MOU-Operation of the Early College High School**

Participants	Las Cruces Public Schools No. 2 NMSU Dona Ana Community College (DACC)
Responsible Party	Las Cruces Public Schools No.2 and DACC
Description	To provide interim facilities for the Early College High School
Term of Agreement	July 6, 2010 to June 30, 2012
Amount of Project	Unknown
District Contributes	None
Audit responsibility	Las Cruces Public School District No. 2

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012

**NOTE 15. COMPONENT UNITS**

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Las Cruces Public School District No. 2:

- La Academia Dolores Huerta Charter School
- Las Montañas Charter School

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2012 and for the year then ended:

**A. Cash and Temporary Investments**

**Deposits:**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	La Academia Dolores Huerta	Las Montañas	Total
Total amount of deposits	\$ 167,781	\$ 267,964	\$ 435,745
FDIC Coverage	<u>(167,781)</u>	<u>(267,964)</u>	<u>(435,745)</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Custodial Credit Risk - Deposits:* Custodial credit risk is the risk that in the event of a bank failure the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, none of the Charter School's bank balance was exposed to custodial credit risk because it was fully insured by the FDIC.

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012

**NOTE 15. COMPONENT UNITS (CONTINUED)**

**B. Accounts Receivable**

As of June 30, 2012, accounts receivable consists of the following:

	La Academia Dolores Huerta	Las Montañas	Total
Intergovernmental – grants	\$ 19,105	\$ 120,500	\$ 139,605
Totals	<u>\$ 19,105</u>	<u>\$ 120,500</u>	<u>\$ 139,605</u>

**C. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2012, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
<b>La Academia Dolores Huerta:</b>				
Furniture, fixtures & equipment	\$ 66,240	\$ -	\$ (1,895)	\$ 64,345
Less: Accumulated depreciation	<u>(60,045)</u>	<u>(1,382)</u>	<u>1,362</u>	<u>(60,065)</u>
Capital assets, net	<u>\$ 6,195</u>	<u>\$ (1,382)</u>	<u>\$ (533)</u>	<u>\$ 4,280</u>

Depreciation expense for the year ended June 30, 2012 was charged to governmental activities as follows:

Instruction	\$ 379
Operations & Maintenance	<u>1,003</u>
	<u>\$ 1,382</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012

**NOTE 15. COMPONENT UNITS (CONTINUED)**

**C. Capital Assets (Continued)**

	Balance June 30, 2011, <u>As restated</u>	<u>Additions</u>	<u>Deletions</u>	Balance June 30, 2012
<b>Las Montañas:</b>				
Furniture, fixtures & equipment	\$ 42,988	\$ -	\$ -	\$ 42,998
Vehicles	27,750	-	-	27,750
Less: Accumulated depreciation	<u>(41,115)</u>	<u>(5,466)</u>	-	<u>(46,581)</u>
Capital assets, net	<u>\$ 29,633</u>	<u>\$ (5,466)</u>	<u>\$ -</u>	<u>\$ 24,167</u>

Depreciation expense for the year ended June 30, 2012 was charged to governmental activities as follows:

Instruction	\$ 3,242
Student transportation	<u>2,224</u>
	<u>\$ 5,466</u>

**D. Commitments and Liabilities**

La Academia Dolores Huerta:

The school leases a building and copier under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$117,272. The building lease continues through June 30, 2013 and the copier lease terminates on August 9, 2015. The five year payout of operating leases is as follows: 2013: \$116,972, 2014: \$2,311, 2015: \$193, which totals \$119,476.

La Academia Dolores Huerta had a compensated absences balance of \$6,842 at the beginning of the fiscal year. Additions to the balance were \$578, which resulted in an ending balance of \$7,420. The entire balance of \$7,420 is considered to be current.

Las Montañas:

The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2012 was \$349,902. The building lease continues through June 30, 2013. The five year payout of operating leases is as follows: 2013: \$373,380.

**STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012**

**NOTE 15. COMPONENT UNITS (CONTINUED)**

**E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions**

La Academia Dolores Huerta: Employer ERA contributions for the year ended June 30, 2012, 2011, and 2010 totaled \$58,093, \$84,406 and \$82,283, respectively. Employee portions totaled \$69,371, \$52,124, and \$48,350, respectively. During fiscal year 2012, 2011 and 2010, RHC remitted by the school was \$11,514, \$11,205 and \$8,431 in employer contributions and \$5,757, \$5,602 and \$4,215, respectively, in employee contributions.

Las Montañas: Employer ERA contributions for the year ended June 30, 2012, 2011 and 2010 totaled \$115,833, \$186,504, and \$178,686, respectively. Employee portions totaled \$134,174, \$131,468 and \$119,213, respectively. During fiscal year 2012, 2011, and 2010 RHC remitted by the school was \$23,314, \$25,410 and \$19,219 in employer contributions and \$12,202, \$10,931 and \$9,577, respectively, in employee contributions.

**F. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2012, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

**La Academia Dolores Huerta:**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2012.
- B. Receivables and payables from inter fund transactions as of June 30, 2012 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	Due to <u>Other Funds</u>	Due from <u>Other Funds</u>
General	\$ -	\$ 19,105
Title I	<u>19,105</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 19,105</u>	<u>\$ 19,105</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2012

**NOTE 15. COMPONENT UNIT (CONTINUED)**

**F. Other Required Individual Fund Disclosures (Continued)**

C. No funds had a deficit fund balance at June 30, 2012

**Las Montañas:**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2012
- B. Receivables and payables from inter fund transactions as of June 30, 2012 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 130,375
Food Services	16,257	-
Title I	39,655	-
IDEA-B	41,928	-
2010 GO Bonds	2,263	-
Public School Capital Outlay	19,529	-
SB 9 Capital Improvements	<u>10,743</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 130,375</u>	<u>\$ 130,375</u>

C. One fund reported a deficit fund balance at June 30, 2012:

Food Services	<u>(11,025)</u>
Total	<u>\$ 11,025</u>



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012**

**NOTE 16.       RESTATEMENT**

The Las Montanas Charter School (a discretely presented component unit) determined that its 2011 capital asset balance was overstated. As a result of the error, a net adjustment to the June 30, 2011 statement of net assets was recorded to decrease capital assets and net assets, each by \$100,701. The impact on the previously reported entity-wide net assets as of June 30, 2011 is a decrease of \$100,701 and on the change in net assets for the year then ended was an increase of \$15,182.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 13,465,186	\$ 767,278	\$ 14,232,464
Investments	-	-	-
Accounts receivable			
Taxes	-	-	-
Due from other governments	4,014,912	-	4,014,912
Interfund receivables	-	-	-
Other	1,400	-	1,400
Inventory	-	-	-
<i>Total assets</i>	<u>17,481,498</u>	<u>767,278</u>	<u>18,248,776</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	309,159	-	309,159
Due to government	3,620	-	3,620
Accrued expenses	1,129,401	-	1,129,401
Accrued compensated absences	-	-	-
Interfund payables	3,860,198	-	3,860,198
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	422,487	-	422,487
<i>Total liabilities</i>	<u>5,724,865</u>	<u>-</u>	<u>5,724,865</u>
<i>Fund balances</i>			
Fund Balance:			
Restricted by grantor	12,061,989	-	12,061,989
Restricted for capital projects	-	767,278	767,278
Unassigned (deficit)	<u>(305,356)</u>	<u>-</u>	<u>(305,356)</u>
<i>Total fund balance</i>	<u>11,756,633</u>	<u>767,278</u>	<u>12,523,911</u>
<i>Total liabilities and fund balance</i>	<u>\$ 17,481,498</u>	<u>\$ 767,278</u>	<u>\$ 18,248,776</u>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2012

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
State grants	\$ 408,561	\$ 52,985	\$ 461,546
Federal grants	23,222,706	-	23,222,706
Miscellaneous	5,030,828	28,904	5,059,732
Interest	13,754	1,667	15,421
<i>Total revenues</i>	<u>28,675,849</u>	<u>83,556</u>	<u>28,759,405</u>
<i>Expenditures:</i>			
Current:			
Instruction	10,170,751	-	10,170,751
Support Services			
Students	4,652,704	-	4,652,704
Instruction	784,179	-	784,179
General Administration	261,658	-	261,658
School Administration	536,143	-	536,143
Central Services	59,737	-	59,737
Operation & Maintenance of Plant	103,437	-	103,437
Student Transportation	110,451	-	110,451
Food Services Operations	10,081,211	-	10,081,211
Community Service	459,539	-	459,539
Capital outlay	31,127	104,299	135,426
<i>Total expenditures</i>	<u>27,250,937</u>	<u>104,299</u>	<u>27,355,236</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,424,912</u>	<u>(20,743)</u>	<u>1,404,169</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,424,912</u>	<u>(20,743)</u>	<u>1,404,169</u>
<i>Fund balances - beginning of year</i>	<u>10,331,721</u>	<u>788,021</u>	<u>11,119,742</u>
<i>Fund balances - end of year</i>	<u>\$ 11,756,633</u>	<u>\$ 767,278</u>	<u>\$ 12,523,911</u>

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SPECIAL REVENUE FUNDS  
JUNE 30, 2012**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – To account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

**Athletics (22000)** - This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Non-Instructional Materials (23000)** - To account for budgeted revenues and expenditures which relate to student activities other than athletics.

**Migrant Children Education IASA (24103)** - To account for federal resources administered by the State Public Education Department to provide for special educational needs of migratory agricultural workers. (P.L. 100-297)

**Entitlement IDEA-B (24106)** - To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611- 620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

**Preschool IDEA-B (24109)** - The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**IDEA-B Early Intervention (24112)** - To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SPECIAL REVENUE FUNDS (CONTINUED)  
JUNE 30, 2012**

**Education of Homeless (24113) and Education of Homeless Federal Stimulus (24213)** - To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**IDEA-B Private Schools (24115)** - To account for a sub-award from IDEA-B Basic grant (24106) to assist in providing special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district served by the LEA.

**Fresh Fruits & Vegetables USDA (24118)** - To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

**21<sup>st</sup> Century Community Learning Centers (24119)** - To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12<sup>th</sup> grade focusing on the neighborhood and the community as a classroom.

**IDEA-B Risk Pool (24120)** - Funding for students with disabilities who are parentally placed in private elementary and secondary schools ("equitable participation services") located in the school district.

**Title II-D Enhancing Education Thru Technology Competitive (24149) and Enhancing Education Thru Technology Federal Stimulus (24249)** - To account for federal resources used to strengthen the skills of teachers in the field of technology. (P.L. 103-382)

**English Language Acquisition (24153)** - To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

**Teacher / Principal Training & Recruiting (24154)** - To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SPECIAL REVENUE FUNDS (CONTINUED)  
JUNE 30, 2012**

**Title I School Improvement (24162)** - To provide supplemental educational opportunity for academically disadvantaged children in the area residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Carl D. Perkins (24168 - Tech Prep Current) (24169 - Tech Prep PY Oblig.) (24174 - Secondary Current) (24175 - Secondary PY Oblig. (24176 - Secondary Redistribution)** - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Carl D. Perkins High Schools That Work Current, Prior Year, and Redistribution (24180, 24181, and 24182)** - To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

**IDEA-B Entitlement Federal Stimulus (24206) and IDEA-B Preschool Federal Stimulus (24209)** - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SPECIAL REVENUE FUNDS (CONTINUED)  
JUNE 30, 2012**

**Headstart (25127)** - To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998)

**Title XX - Health & Social Services (25129)** - To account for federal resources administered through the Human Service Department to provide day care benefits to qualifying low income families with dependent children. (P.L. 103-66, P.L. 100-485)

**Impact Aid Special Education (25145)** - To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

**Safe Routes to School (25146)** - To account for funds administered by New Mexico Department of Transportation to promote or improve safety of walking or bicycling to school.

**Food Stamps Nutrition (25150)** - To account for funds administered by the New Mexico State University through New Mexico Human Services Department to promote nutrition education to students and parents.

**Title XIX MEDICAID 3/21 Years (25153)** - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

**State Equalization Guarantee - Federal Stimulus (25250)** - Funding for the support of public elementary, secondary, postsecondary and, as applicable, for early childhood programs and services.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SPECIAL REVENUE FUNDS (CONTINUED)  
JUNE 30, 2012**

**Education Jobs Fund - Federal Stimulus (25255)** - To account for funds allocated to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

**DOD Educational Activity Support for Student Achievement (25261)** - To account for the support of student achievement at military connected schools through the 21<sup>st</sup> Century Young Minds program for grades K-8. The White Sands Schools 21<sup>st</sup> Century Young Minds program will expand technology integration through the core curriculum areas of Science, Technology, Engineering and Mathematics (STEM).

**Intel Foundation (26116)** - To account for funds designated to support technology, math and science in the schools. (Authorization is a grant from Intel Corporation)

**Kellogg Fund (26121)** - To account for funds awarded to launch an Early College High School preparing vulnerable children for successful entry into health care sector jobs in Dona Ana country.

**SCIAD (26136)** - To account for funds awarded to support the science advisors (SCIAD) program and math, science and technology projects. Science professionals, teachers, parents and other community supporters are recruited to service as SCIAD's to students. Authorization is a grant from the Honeywell Corporation.

**NEA Foundation (26145)** - NEA Foundation - Student Achievement Grant - Participants engage in "Voices from Border Lands" a multicultural curriculum project infused with a critical literacy framework.

**Toyota, Tapestry (26167)** - To account for funds provided by Toyota, Inc. to support the science programs at the alternative school.

**A Plus Energy Grant (26179)** - Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to purchase materials and supplies to implement the program entitled "Students-As-Teachers: An Energy Resource Project".

**Toyota Family Literacy (26192)** - To account for funds administered by National Center for Family Literacy to develop and implement comprehensive family literacy services for Hispanic families in three elementary schools.

**Institute for Educational Leadership (26196)** - To account for funds administered by The Institute for Educational Leadership to ensure that transition age youth, including those with disabilities, are provided full access to high quality services in integrated settings to gain education, employment, and independent living.



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SPECIAL REVENUE FUNDS (CONTINUED)  
JUNE 30, 2012**

**Spaceport GRT Grant Dona Ana County (26204)** - These funds are intended for middle and high school students who will explore aerospace-related topics and participate in activities and programs that enhance learning and promote post secondary education, leading to careers in science, technology, engineering, and mathematics.

**Dual Credit Instructional Materials (27103)** - This grant is intended for dual credit instructional materials for the students.

**2008 G.O. Bond Student Library (27105)** - These funds were made available to improve and/or acquire library books and library resources to support the library programs. These funds were made available by Senate Bill 333, 2008.

**2010 G.O. Bonds Student Library (27106)** - The purpose of the 2010 general obligation bonds is to acquire library books, equipment and library resources for public school libraries. These funds were made available through Senate Bill 1, Laws of 2010, 2nd Special Session, Chapter 3, Section B3.

**Technology for Education PED (27117)** - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

**Incentives for School Improvement Act (27138)** - To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

**Breakfast for Elementary Students (27155)** - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

**Regn. Alliance Science/Eng/Math NMSU (28160)** - Regional Alliance/ Science/ English/ Math NMSU - To account for funds from NMSU for Teacher Outreach in the science, technology, engineering and mathematics curriculum.

**Parents as Teachers DOH/PHD (28167)** - To account for resources administered by the NM Department of Health to be used to provide home visits and child development information to participating parents of newborn to three year old children.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SPECIAL REVENUE FUNDS (CONTINUED)  
JUNE 30, 2012**

**GRADS Child Care CYFD (28189)** - To account for an agreement to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department. This was fund 25149 in the prior year.

**GRADS Instruction (28190)** - To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193. This was fund 25162 in the prior year.

**Start Smart K-3 Plus (28191)** - These funds were as a result of a sub award from the Utah State University to complete a validation study for the extended school year for kindergarten through third grade.

**Private Dir Grants (Categorical) (29102)** - To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

**School Based Health Centers (29130)** - To account for funds administered by the Department of Health and the County of Dona Ana in support of providing Primary Care and Mental Health Service on school campus.

	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	Entitlement IDEA-B 24106	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113
<b>ASSETS</b>								
<i>Current Assets</i>								
Cash and cash equivalents	\$ 5,301,820	\$ 672,968	\$ 1,283,920	\$ 4,361	\$ 320,256	\$ 17,846	\$ 23,198	\$ 3,509
Investments	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	25,527	1,570,863	150,277	215,436	41,756
Interfund receivables	-	-	-	-	-	-	-	-
Other	1,400	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>5,303,220</b>	<b>672,968</b>	<b>1,283,920</b>	<b>29,888</b>	<b>1,891,119</b>	<b>168,123</b>	<b>238,634</b>	<b>45,265</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<i>Current Liabilities:</i>								
Accounts payable	16,939	-	11,016	-	62,465	1,503	34,171	-
Due to government	-	-	-	-	-	925	259	-
Accrued expenses	365,373	-	2,721	4,321	320,256	17,846	46,958	2,783
Accrued compensated absences	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	25,567	1,528,937	149,352	215,177	42,482
Deferred revenue - property taxes	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>382,312</b>	<b>-</b>	<b>13,737</b>	<b>29,888</b>	<b>1,911,658</b>	<b>169,626</b>	<b>296,565</b>	<b>45,265</b>
<i>Fund balances</i>								
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted by grantor	4,920,908	672,968	1,270,183	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(20,539)	(1,503)	(57,931)	-
<b>Total fund balance (deficit)</b>	<b>4,920,908</b>	<b>672,968</b>	<b>1,270,183</b>	<b>-</b>	<b>(20,539)</b>	<b>(1,503)</b>	<b>(57,931)</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,303,220</b>	<b>\$ 672,968</b>	<b>\$ 1,283,920</b>	<b>\$ 29,888</b>	<b>\$ 1,891,119</b>	<b>\$ 168,123</b>	<b>\$ 238,634</b>	<b>\$ 45,265</b>

	IDEA-B Private Schools 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119	IDEA-B Risk Pool 24120	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Tech Prep Current 24168
<b>ASSETS</b>									
<i>Current Assets</i>									
Cash and cash equivalents	\$ -	\$ 606	\$ 5,425	\$ 318	\$ -	\$ 11,273	\$ 61,373	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	356,783	11,648	-	136,376	477,273	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>-</b>	<b>606</b>	<b>362,208</b>	<b>11,966</b>	<b>-</b>	<b>147,649</b>	<b>538,646</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<i>Current Liabilities:</i>									
Accounts payable	-	-	-	-	-	-	-	-	244
Due to government	-	894	-	-	-	-	-	-	-
Accrued expenses	-	605	5,425	318	-	11,255	61,373	-	-
Accrued compensated absences	-	-	-	-	-	-	-	-	-
Interfund payables	1,585	2,196	356,783	11,648	897	136,376	477,273	-	-
Deferred revenue - property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>1,585</b>	<b>3,695</b>	<b>362,208</b>	<b>11,966</b>	<b>897</b>	<b>147,631</b>	<b>538,646</b>	<b>-</b>	<b>244</b>
<i>Fund balances</i>									
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	18	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	(1,585)	(3,089)	-	-	(897)	-	-	-	(244)
<b>Total fund balance (deficit)</b>	<b>(1,585)</b>	<b>(3,089)</b>	<b>-</b>	<b>-</b>	<b>(897)</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>(244)</b>
<b>Total liabilities and fund balances</b>	<b>\$ -</b>	<b>\$ 606</b>	<b>\$ 362,208</b>	<b>\$ 11,966</b>	<b>\$ -</b>	<b>\$ 147,649</b>	<b>\$ 538,646</b>	<b>\$ -</b>	<b>\$ -</b>

	Carl D Perkins Tech Prep PY Unliq 24169	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA B Fed Stim 24209
<b>ASSETS</b>									
<i>Current Assets</i>									
Cash and cash equivalents	\$ 1,447	\$ 1,199	\$ -	\$ -	\$ -	\$ -	\$ 176	\$ 30	\$ -
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable									
Taxes	-	-	-	-	-	-	-	-	-
Due from other governments	-	61,308	-	-	9,362	-	4,785	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
<i>Total assets</i>	<u>1,447</u>	<u>62,507</u>	<u>-</u>	<u>-</u>	<u>9,362</u>	<u>-</u>	<u>4,961</u>	<u>30</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<i>Current Liabilities:</i>									
Accounts payable	-	14,654	-	-	-	-	-	-	-
Due to government	1,447	-	-	-	65	-	-	30	-
Accrued expenses	-	36,376	-	-	-	-	176	-	-
Accrued compensated absences	-	-	-	-	-	-	-	-	-
Interfund payables	-	61,308	-	200	9,297	-	4,785	-	-
Deferred revenue - property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-
<i>Total liabilities</i>	<u>1,447</u>	<u>112,338</u>	<u>-</u>	<u>200</u>	<u>9,362</u>	<u>-</u>	<u>4,961</u>	<u>30</u>	<u>-</u>
<i>Fund balances</i>									
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	(49,831)	-	(200)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>(49,831)</u>	<u>-</u>	<u>(200)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,447</u>	<u>\$ 62,507</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,362</u>	<u>\$ -</u>	<u>\$ 4,961</u>	<u>\$ 30</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMBINING BALANCE SHEET  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2012

Statement B-1  
 (Page 4 of 7)

	Education of Homeless Fed Stim 24213	En. Edu. Thru Tech Fed Stim 24249	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153	State Equalization Guarantee 25250
<b>ASSETS</b>									
<i>Current Assets</i>									
Cash and cash equivalents	\$ -	\$ -	\$ 143,762	\$ 14,709	\$ 32,643	\$ 15	\$ 55	\$ 2,588,963	\$ -
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	418,480	-	-	4,644	75,795	211,128	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>-</b>	<b>-</b>	<b>562,242</b>	<b>14,709</b>	<b>32,643</b>	<b>4,659</b>	<b>75,850</b>	<b>2,800,091</b>	<b>-</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<i>Current Liabilities:</i>									
Accounts payable	-	-	68,646	-	-	-	-	-	-
Due to government	-	-	-	-	-	-	-	-	-
Accrued expenses	-	-	143,762	14,709	-	15	55	84,600	-
Accrued compensated absences	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	418,480	6,420	-	5,312	68,849	-	339
Deferred revenue - property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	32,643	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>630,888</b>	<b>21,129</b>	<b>32,643</b>	<b>5,327</b>	<b>68,904</b>	<b>84,600</b>	<b>339</b>
<i>Fund balances</i>									
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-	6,946	2,715,491	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	(68,646)	(6,420)	-	(668)	-	-	(339)
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>(68,646)</b>	<b>(6,420)</b>	<b>-</b>	<b>(668)</b>	<b>6,946</b>	<b>2,715,491</b>	<b>(339)</b>
<b>Total liabilities and fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 562,242</b>	<b>\$ 14,709</b>	<b>\$ 32,643</b>	<b>\$ 4,659</b>	<b>\$ 75,850</b>	<b>\$ 2,800,091</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

Statement B-1  
(Page 5 of 7)

	Education Jobs Fund Fed Stim 25255	DOD Educational Activity Support for Student Achievement 25261	Intel Foundation 26116	Kellogg Fund 26121	SCIAD 26136	NEA Foundation 26145	Toyota Tapestry 26167	A Plus For Energy 26179	Toyota Family Literacy Program 26192
<b>ASSETS</b>									
<i>Current Assets</i>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 250,000	\$ 9,687	\$ 24	\$ 19	\$ 6	\$ 9,419
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-
Due from other governments	-	187,624	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>-</b>	<b>187,624</b>	<b>-</b>	<b>250,000</b>	<b>9,687</b>	<b>24</b>	<b>19</b>	<b>6</b>	<b>9,419</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<i>Current Liabilities:</i>									
Accounts payable	-	-	-	-	-	-	-	-	-
Due to government	-	-	-	-	-	-	-	-	-
Accrued expenses	-	-	-	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-	-	-	-
Interfund payables	-	187,624	-	-	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	250,000	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>187,624</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances</i>									
<b>Fund Balance:</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	9,687	24	19	6	9,419
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,687</b>	<b>24</b>	<b>19</b>	<b>6</b>	<b>9,419</b>
<b>Total liabilities and fund balances</b>	<b>\$ -</b>	<b>\$ 187,624</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ 9,687</b>	<b>\$ 24</b>	<b>\$ 19</b>	<b>\$ 6</b>	<b>\$ 9,419</b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

Statement B-1  
(Page 6 of 7)

	Institute for Educational Leadership 26196	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103	2008 G.O. Bond Student Library 27105	2010 G.O. Bonds Student Library 27106	Technology for Education PED 27117	Incentives for School Impr Act PED 27138	Breakfast for Elementary Students 27155	REGN Alliance Science/Engr Math: NMSU 28160
<b>ASSETS</b>									
<i>Current Assets</i>									
Cash and cash equivalents	\$ 5,696	\$ 2,317,721	\$ -	\$ -	\$ -	\$ 159	\$ 9,724	\$ -	\$ 5,862
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable									
Taxes	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	17,695	-	-	-	-	38,152	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>5,696</b>	<b>2,317,721</b>	<b>17,695</b>	<b>-</b>	<b>-</b>	<b>159</b>	<b>9,724</b>	<b>38,152</b>	<b>5,862</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<i>Current Liabilities:</i>									
Accounts payable	-	98,485	-	-	-	-	-	-	-
Due to government	-	-	-	-	-	-	-	-	-
Accrued expenses	-	10,262	-	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	17,695	664	92,800	-	-	38,152	-
Deferred revenue - property taxes	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>108,747</b>	<b>17,695</b>	<b>664</b>	<b>92,800</b>	<b>-</b>	<b>-</b>	<b>38,152</b>	<b>-</b>
<i>Fund balances</i>									
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted by grantor	5,696	2,208,974	-	-	-	159	9,724	-	5,862
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	(664)	(92,800)	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>5,696</b>	<b>2,208,974</b>	<b>-</b>	<b>(664)</b>	<b>(92,800)</b>	<b>159</b>	<b>9,724</b>	<b>-</b>	<b>5,862</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,696</b>	<b>\$ 2,317,721</b>	<b>\$ 17,695</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 159</b>	<b>\$ 9,724</b>	<b>\$ 38,152</b>	<b>\$ 5,862</b>



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

Statement B-1  
(Page 7 of 7)

	Parents as Teachers DOH/PHD 28167	GRADS Child Care 28189	GRADS Instruction 28190	Start Smart K-3 Plus 28191	Private Dir Grants 29102	School Based Health Care 29130	Total
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash and cash equivalents	\$ 181	\$ 20,725	\$ 120,155	\$ -	\$ 128,074	\$ 97,862	\$ 13,465,186
Investments	-	-	-	-	-	-	-
Accounts receivable							
Taxes	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	4,014,912
Interfund receivables	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,400
Inventory	-	-	-	-	-	-	-
<b>Total assets</b>	<b>181</b>	<b>20,725</b>	<b>120,155</b>	<b>-</b>	<b>128,074</b>	<b>97,862</b>	<b>17,481,498</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<i>Current Liabilities:</i>							
Accounts payable	-	-	1,036	-	-	-	309,159
Due to government	-	-	-	-	-	-	3,620
Accrued expenses	-	-	-	-	212	-	1,129,401
Accrued compensated absences	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	3,860,198
Deferred revenue - property taxes	-	-	-	-	-	-	-
Deferred revenue - other	-	20,725	119,119	-	-	-	422,487
<b>Total liabilities</b>	<b>-</b>	<b>20,725</b>	<b>120,155</b>	<b>-</b>	<b>212</b>	<b>-</b>	<b>5,724,865</b>
<i>Fund balances</i>							
Fund Balance:							
Nonspendable	-	-	-	-	-	-	-
Restricted by grantor	181	-	-	-	127,862	97,862	12,061,989
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-	(305,356)
<b>Total fund balance (deficit)</b>	<b>181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127,862</b>	<b>97,862</b>	<b>11,756,633</b>
<b>Total liabilities and fund balances</b>	<b>\$ 181</b>	<b>\$ 20,725</b>	<b>\$ 120,155</b>	<b>\$ -</b>	<b>\$ 128,074</b>	<b>\$ 97,862</b>	<b>\$ 17,481,498</b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NON MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

Statement B-2  
(Page 1 of 7)

	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Migrant Children Education 24103	Entitlement IDEA-B 24106	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113
<b>Revenues:</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-
Federal grants	8,099,131	-	-	78,974	5,207,073	235,470	739,746	74,005
Miscellaneous	2,164,566	376,315	1,281,734	-	-	-	-	-
Interest	7,845	889	3,305	-	-	-	-	-
<b>Total revenues</b>	<b>10,271,542</b>	<b>377,204</b>	<b>1,285,039</b>	<b>78,974</b>	<b>5,207,073</b>	<b>235,470</b>	<b>739,746</b>	<b>74,005</b>
<b>Expenditures:</b>								
<b>Current:</b>								
Instruction	-	364,543	1,277,865	10,364	2,450,579	153,386	732,193	41,218
Support Services								
Students	-	-	-	65,860	2,527,805	78,766	50,340	31,569
Instruction	-	-	-	-	-	-	-	-
General Administration	-	-	-	1,617	106,556	4,821	15,144	1,218
School Administration	-	-	-	-	155	-	-	-
Central Services	-	-	-	-	55,985	-	-	-
Operation & Maintenance of Plant	-	-	-	1,133	7,404	-	-	-
Student Transportation	-	-	-	-	79,128	-	-	-
Food Services Operations	9,576,675	-	-	-	-	-	-	-
Community Service	-	-	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>9,576,675</b>	<b>364,543</b>	<b>1,277,865</b>	<b>78,974</b>	<b>5,227,612</b>	<b>236,973</b>	<b>797,677</b>	<b>74,005</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>694,867</b>	<b>12,661</b>	<b>7,174</b>	<b>-</b>	<b>(20,539)</b>	<b>(1,503)</b>	<b>(57,931)</b>	<b>-</b>
<b>Other financing sources (uses):</b>								
Operating transfers	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>694,867</b>	<b>12,661</b>	<b>7,174</b>	<b>-</b>	<b>(20,539)</b>	<b>(1,503)</b>	<b>(57,931)</b>	<b>-</b>
<b>Fund balances - beginning of year (deficit)</b>	<b>4,226,041</b>	<b>660,307</b>	<b>1,263,009</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - end of year (deficit)</b>	<b>\$ 4,920,908</b>	<b>\$ 672,968</b>	<b>\$ 1,270,183</b>	<b>\$ -</b>	<b>\$ (20,539)</b>	<b>\$ (1,503)</b>	<b>\$ (57,931)</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NON MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

	IDEA-B Private School 24115	Fresh Fruit and Vegetables 24118	21st Century Community Learning Centers 24119	IDEA-B Risk Pool 24120	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principa Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Tech Prep Current 24168
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-	-
Federal grants	-	150,318	971,760	39,007	63,178	225,423	1,377,409	11,850	8,830
Miscellaneous	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>150,318</b>	<b>971,760</b>	<b>39,007</b>	<b>63,178</b>	<b>225,423</b>	<b>1,377,409</b>	<b>11,850</b>	<b>8,830</b>
<b>Expenditures:</b>									
<b>Current:</b>									
Instruction	1,585	-	506,402	30,575	56,785	207,071	777,461	8,862	9,074
Support Services									
Students	-	-	-	8,432	-	-	-	-	-
Instruction	-	-	-	-	-	5,380	464,328	-	-
General Administration	-	-	19,894	-	-	4,598	28,195	-	-
School Administration	-	-	9,098	-	-	8,356	107,425	-	-
Central Services	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	9,116	-	-	-	-	-	-
Food Services Operations	-	153,407	-	-	-	-	-	-	-
Community Service	-	-	427,250	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,585</b>	<b>153,407</b>	<b>971,760</b>	<b>39,007</b>	<b>56,785</b>	<b>225,405</b>	<b>1,377,409</b>	<b>8,862</b>	<b>9,074</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,585)</b>	<b>(3,089)</b>	<b>-</b>	<b>-</b>	<b>6,393</b>	<b>18</b>	<b>-</b>	<b>2,988</b>	<b>(244)</b>
<b>Other financing sources (uses):</b>									
Operating transfers	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>(1,585)</b>	<b>(3,089)</b>	<b>-</b>	<b>-</b>	<b>6,393</b>	<b>18</b>	<b>-</b>	<b>2,988</b>	<b>(244)</b>
<b>Fund balances - beginning of year (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,290)</b>	<b>-</b>	<b>-</b>	<b>(2,988)</b>	<b>-</b>
<b>Fund balances - end of year (deficit)</b>	<b>\$ (1,585)</b>	<b>\$ (3,089)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (897)</b>	<b>\$ 18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (244)</b>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NON MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

	Carl D Perkins Tech Prep PY Unliq 24169	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Obligation 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Obligation 24181	Carl D Perkins HSTW Redistribution 24182	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA B Fed Stim 24209
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-	-
Federal grants	-	202,703	5,183	34,189	84,712	12,016	9,368	561,063	18,189
Miscellaneous	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>202,703</b>	<b>5,183</b>	<b>34,189</b>	<b>84,712</b>	<b>12,016</b>	<b>9,368</b>	<b>561,063</b>	<b>18,189</b>
<b>Expenditures:</b>									
<b>Current:</b>									
Instruction	-	238,925	3,445	33,689	74,535	12,016	6,242	490,367	18,189
Support Services									
Students	-	3,522	-	-	2,171	-	425	68,606	-
Instruction	-	2,776	-	-	-	-	-	-	-
General Administration	-	4,005	-	700	1,734	-	-	-	-
School Administration	-	3,306	1,738	-	6,272	-	2,701	2,090	-
Central Services	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	-	-
Community Service	-	-	-	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>252,534</b>	<b>5,183</b>	<b>34,389</b>	<b>84,712</b>	<b>12,016</b>	<b>9,368</b>	<b>561,063</b>	<b>18,189</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>(49,831)</b>	<b>-</b>	<b>(200)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>									
Operating transfers	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>-</b>	<b>(49,831)</b>	<b>-</b>	<b>(200)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - beginning of year (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - end of year (deficit)</b>	<b>\$ -</b>	<b>\$ (49,831)</b>	<b>\$ -</b>	<b>\$ (200)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NON MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

	Education of Homeless Fed Stim 24213	En. Edu. Thru Tech Fed Stim 24249	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150	Title XIX Medicaid 3/21 Years 25153	State Equalization Guarantee 25250
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-	-
Federal grants	1,167	31,752	2,665,352	110,135	6	11,063	175,909	1,764,249	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	1,715	-
<i>Total revenues</i>	<u>1,167</u>	<u>31,752</u>	<u>2,665,352</u>	<u>110,135</u>	<u>6</u>	<u>11,063</u>	<u>175,909</u>	<u>1,765,964</u>	<u>-</u>
<b>Expenditures:</b>									
<b>Current:</b>									
Instruction	1,167	31,752	1,254,483	116,555	-	1,633	-	-	-
Support Services	-	-	-	-	-	-	-	-	-
Students	-	-	662,450	-	6	10,098	-	1,134,581	-
Instruction	-	-	209,855	-	-	-	-	-	-
General Administration	-	-	52,217	-	-	-	3,601	-	-
School Administration	-	-	373,066	-	-	-	-	531	-
Central Services	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	92,800	-	-	-	-	2,100	-
Student Transportation	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	172,308	-	-
Community Service	-	-	-	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	23,127	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,167</u>	<u>31,752</u>	<u>2,667,998</u>	<u>116,555</u>	<u>6</u>	<u>11,731</u>	<u>175,909</u>	<u>1,137,212</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,646)</u>	<u>(6,420)</u>	<u>-</u>	<u>(668)</u>	<u>-</u>	<u>628,752</u>	<u>-</u>
<b>Other financing sources (uses):</b>									
Operating transfers	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,646)</u>	<u>(6,420)</u>	<u>-</u>	<u>(668)</u>	<u>-</u>	<u>628,752</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(66,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,946</u>	<u>2,086,739</u>	<u>(339)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (68,646)</u>	<u>\$ (6,420)</u>	<u>\$ -</u>	<u>\$ (668)</u>	<u>\$ 6,946</u>	<u>\$ 2,715,491</u>	<u>\$ (339)</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NON MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

Statement B-2  
 (Page 5 of 7)

	Education Jobs Fund Fed Stim 25255	DOD Educational Activity Support for Student Achievement 25261	Intel Foundation 26116	Kellogg Fund 26121	SCIAD 26136	NEA Foundation 26145	Toyota Tapestry 26167	A Plus For Energy 26179	Toyota Family Literacy Program 26192
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-	-
Federal grants	65,852	187,624	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>65,852</b>	<b>187,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>									
<b>Current:</b>									
Instruction	65,852	186,713	487	-	1,875	104	289	28	9,346
Support Services									
Students	-	-	-	-	-	-	-	-	-
Instruction	-	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	870
School Administration	-	911	-	-	-	-	-	-	-
Central Services	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	-	-
Community Service	-	-	-	-	-	-	-	-	32,289
Facilities, Materials and Supplies	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>65,852</b>	<b>187,624</b>	<b>487</b>	<b>-</b>	<b>1,875</b>	<b>104</b>	<b>289</b>	<b>28</b>	<b>42,505</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>(487)</b>	<b>-</b>	<b>(1,875)</b>	<b>(104)</b>	<b>(289)</b>	<b>(28)</b>	<b>(42,505)</b>
<b>Other financing sources (uses):</b>									
Operating transfers	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>-</b>	<b>-</b>	<b>(487)</b>	<b>-</b>	<b>(1,875)</b>	<b>(104)</b>	<b>(289)</b>	<b>(28)</b>	<b>(42,505)</b>
<b>Fund balances - beginning of year (deficit)</b>	<b>-</b>	<b>-</b>	<b>487</b>	<b>-</b>	<b>11,562</b>	<b>128</b>	<b>308</b>	<b>34</b>	<b>51,924</b>
<b>Fund balances - end of year (deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,687</b>	<b>\$ 24</b>	<b>\$ 19</b>	<b>\$ 6</b>	<b>\$ 9,419</b>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NON MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

	Institute for Educational Leadership 26196	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103	2008 G.O. Bond Student Library 27105	2010 G.O. Bonds Student Library 27106	Technology for Education PED 27117	Incentives for School Impr Act PED 27138	Breakfast for Elementary Students 27155	REGN Alliance Science/Engr Math NMSU 28160
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	66,236	-	-	-	-	178,821	-
Federal grants	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1,208,213	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
<i>Total revenues</i>	-	1,208,213	66,236	-	-	-	-	178,821	-
<b>Expenditures:</b>									
<b>Current:</b>									
Instruction	2,035	788,638	66,236	-	-	-	277	-	-
Support Services									
Students	-	-	-	-	-	-	-	-	-
Instruction	-	558	-	664	92,800	-	-	-	-
General Administration	-	16,287	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-
Central Services	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	178,821	-
Community Service	-	-	-	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-
<i>Total expenditures</i>	2,035	805,483	66,236	664	92,800	-	277	178,821	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(2,035)	402,730	-	(664)	(92,800)	-	(277)	-	-
<b>Other financing sources (uses):</b>									
Operating transfers	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-	-	-	-	-	-
<i>Net changes in fund balances</i>	(2,035)	402,730	-	(664)	(92,800)	-	(277)	-	-
<i>Fund balances - beginning of year (deficit)</i>	7,731	1,806,244	-	-	-	159	10,001	-	5,862
<i>Fund balances - end of year (deficit)</i>	\$ 5,696	\$ 2,208,974	\$ -	\$ (664)	\$ (92,800)	\$ 159	\$ 9,724	\$ -	\$ 5,862

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NON MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

Statement B-2  
 (Page 7 of 7)

	Parents as Teachers DOH/PHD 28167	GRADS Child Care 28189	GRADS Instruction 28190	Start Smart K-3 Plus 28191	Private Dir Grants (Categorical) 29102	School Based Health Care 29130	Total
<b>Revenues:</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	13,130	57,126	93,248	-	-	408,561
Federal grants	-	-	-	-	-	-	23,222,706
Miscellaneous	-	-	-	-	-	-	5,030,828
Interest	-	-	-	-	-	-	13,754
<b>Total revenues</b>	<b>-</b>	<b>13,130</b>	<b>57,126</b>	<b>93,248</b>	<b>-</b>	<b>-</b>	<b>28,675,849</b>
<b>Expenditures:</b>							
<b>Current:</b>							
Instruction	-	13,130	57,126	46,725	20,929	-	10,170,751
Support Services							
Students	2,945	-	-	5,128	-	-	4,652,704
Instruction	-	-	-	-	7,818	-	784,179
General Administration	-	-	-	-	201	-	261,658
School Administration	-	-	-	19,188	1,306	-	536,143
Central Services	-	-	-	-	3,752	-	59,737
Operation & Maintenance of Plant	-	-	-	-	-	-	103,437
Student Transportation	-	-	-	22,207	-	-	110,451
Food Services Operations	-	-	-	-	-	-	10,081,211
Community Service	-	-	-	-	-	-	459,539
Facilities, Materials, and Supplies	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,000	-	31,127
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,945</b>	<b>13,130</b>	<b>57,126</b>	<b>93,248</b>	<b>42,006</b>	<b>-</b>	<b>27,250,937</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(2,945)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42,006)</b>	<b>-</b>	<b>1,424,912</b>
<b>Other financing sources (uses):</b>							
Operating transfers	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>(2,945)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42,006)</b>	<b>-</b>	<b>1,424,912</b>
<b>Fund balances - beginning of year (deficit)</b>	<b>3,126</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>169,862</b>	<b>97,862</b>	<b>10,331,721</b>
<b>Fund balances - end of year (deficit)</b>	<b>\$ 181</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 127,862</b>	<b>\$ 97,862</b>	<b>\$ 11,756,633</b>



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOOD SERVICES SPECIAL REVENUE FUND (21000)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,688,216	7,688,216	8,099,131	410,915
Miscellaneous	2,308,522	2,308,522	2,164,566	(143,956)
Interest	1,000	1,000	7,845	6,845
<i>Total revenues</i>	<u>9,997,738</u>	<u>9,997,738</u>	<u>10,271,542</u>	<u>273,804</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	12,961,280	14,218,591	9,559,736	4,658,855
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,961,280</u>	<u>14,218,591</u>	<u>9,559,736</u>	<u>4,658,855</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,963,542)</u>	<u>(4,220,853)</u>	<u>711,806</u>	<u>4,932,659</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,963,542	4,220,853	-	(4,220,853)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,963,542</u>	<u>4,220,853</u>	<u>-</u>	<u>(4,220,853)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>711,806</u>	<u>711,806</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,221,366</u>	<u>4,221,366</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,933,172</u>	<u>\$ 4,933,172</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(16,939)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 694,867</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
ATHLETICS SPECIAL REVENUE FUND (22000)  
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	375,892	375,892	376,315	423
Interest	-	-	889	889
<i>Total revenues</i>	<u>375,892</u>	<u>375,892</u>	<u>377,204</u>	<u>1,312</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,051,941	1,036,199	364,543	671,656
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,051,941</u>	<u>1,036,199</u>	<u>364,543</u>	<u>671,656</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(676,049)</u>	<u>(660,307)</u>	<u>12,661</u>	<u>672,968</u>
<i>Other financing sources (uses):</i>				
Designated cash	676,049	660,307	-	(660,307)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>676,049</u>	<u>660,307</u>	<u>-</u>	<u>(660,307)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,661</u>	<u>12,661</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>660,307</u>	<u>660,307</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 672,968</u>	<u>\$ 672,968</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 12,661</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (23000)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,300,000	1,300,000	1,281,734	(18,266)
Interest	-	-	3,305	3,305
<i>Total revenues</i>	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,285,039</u>	<u>(14,961)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,571,542	2,555,800	1,266,853	1,288,947
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,571,542</u>	<u>2,555,800</u>	<u>1,266,853</u>	<u>1,288,947</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,271,542)</u>	<u>(1,255,800)</u>	<u>18,186</u>	<u>1,273,986</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,271,542	1,255,800	-	(1,255,800)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,271,542</u>	<u>1,255,800</u>	<u>-</u>	<u>(1,255,800)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,186</u>	<u>18,186</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>1,263,009</u>	<u>1,263,009</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,281,195</u>	<u>\$ 1,281,195</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(11,012)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 7,174</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	70,000	100,619	71,537	(29,082)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>70,000</u>	<u>100,619</u>	<u>71,537</u>	<u>(29,082)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,979	10,364	10,615
Support Services				
Students	67,518	67,518	65,860	1,658
Instruction	-	-	-	-
General Administration	1,463	2,103	1,617	486
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	1,019	10,019	1,133	8,886
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>70,000</u>	<u>100,619</u>	<u>78,974</u>	<u>21,645</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,437)</u>	<u>(7,437)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,437)</u>	<u>(7,437)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(18,130)</u>	<u>(18,130)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,567)</u>	<u>\$ (25,567)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,437	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
ENTITLEMENTS IDEA-B SPECIAL REVENUE FUND (24106)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,812,505	8,133,635	4,044,904	(4,088,731)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,812,505</u>	<u>8,133,635</u>	<u>4,044,904</u>	<u>(4,088,731)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,236,298	4,044,727	2,427,878	1,616,849
Support Services				
Students	2,308,023	3,587,184	2,527,805	1,059,379
Instruction	-	-	-	-
General Administration	116,398	184,503	106,556	77,947
School Administration	-	255	155	100
Central Services	82,786	82,786	55,985	26,801
Operation & Maintenance of Plant	29,000	29,000	7,404	21,596
Student Transportation	40,000	205,180	79,128	126,052
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,812,505</u>	<u>8,133,635</u>	<u>5,204,911</u>	<u>2,928,724</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,160,007)</u>	<u>(1,160,007)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,160,007)</u>	<u>(1,160,007)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(410,856)</u>	<u>(410,856)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,570,863)</u>	<u>\$ (1,570,863)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,162,169	
Adjustments to expenditures			(22,701)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (20,539)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	134,356	272,476	108,040	(164,436)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>134,356</u>	<u>272,476</u>	<u>108,040</u>	<u>(164,436)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	51,465	182,621	153,386	29,235
Support Services				
Students	80,083	86,864	77,263	9,601
Instruction	-	-	-	-
General Administration	2,808	2,991	4,821	(1,830)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>134,356</u>	<u>272,476</u>	<u>235,470</u>	<u>37,006</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(127,430)</u>	<u>(127,430)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(127,430)</u>	<u>(127,430)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(21,922)</u>	<u>(21,922)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (149,352)</u>	<u>\$ (149,352)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			127,430	
Adjustments to expenditures			(1,503)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,503)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	852,849	936,953	575,334	(361,619)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>852,849</u>	<u>936,953</u>	<u>575,334</u>	<u>(361,619)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	784,142	846,524	674,262	172,262
Support Services				
Students	-	71,247	50,340	20,907
Instruction	51,247	-	-	-
General Administration	17,460	19,182	15,144	4,038
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>852,849</u>	<u>936,953</u>	<u>739,746</u>	<u>197,207</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(164,412)</u>	<u>(164,412)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(164,412)</u>	<u>(164,412)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(50,765)</u>	<u>(50,765)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (215,177)</u>	<u>\$ (215,177)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			164,412	
Adjustments to expenditures			(57,931)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (57,931)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	45,000	77,472	35,644	(41,828)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>45,000</u>	<u>77,472</u>	<u>35,644</u>	<u>(41,828)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,200	42,672	41,218	1,454
Support Services				
Students	33,879	33,879	31,569	2,310
Instruction	-	-	-	-
General Administration	921	921	1,218	(297)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>45,000</u>	<u>77,472</u>	<u>74,005</u>	<u>3,467</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(38,361)</u>	<u>(38,361)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(38,361)</u>	<u>(38,361)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,120)</u>	<u>(4,120)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,481)</u>	<u>\$ (42,481)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			38,361	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
IDEA-B PRIVATE SCHOOLS SPECIAL REVENUE FUND (24115)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,306	27,112	13,085	(14,027)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,306</u>	<u>27,112</u>	<u>13,085</u>	<u>(14,027)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,666	1,585	5,081
Support Services				
Students	20,306	20,306	-	20,306
Instruction	-	-	-	-
General Administration	-	140	-	140
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,306</u>	<u>27,112</u>	<u>1,585</u>	<u>25,527</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,500</u>	<u>11,500</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,500</u>	<u>11,500</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(13,085)</u>	<u>(13,085)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,585)</u>	<u>\$ (1,585)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,085)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,585)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FRESH FRUIT AND VEGETABLES SPECIAL REVENUE FUND (24118)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	277,888	150,318	(127,570)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>277,888</u>	<u>150,318</u>	<u>(127,570)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	277,888	153,407	124,481
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>277,888</u>	<u>153,407</u>	<u>124,481</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,089)</u>	<u>(3,089)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,089)</u>	<u>(3,089)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>894</u>	<u>894</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,195)</u>	<u>\$ (2,195)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,089)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND (24119)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	696,000	1,147,314	733,531	(413,783)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>696,000</u>	<u>1,147,314</u>	<u>733,531</u>	<u>(413,783)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	214,536	633,864	506,402	127,462
Support Services				
Students	-	-	-	-
Instruction	5,000	5,000	-	5,000
General Administration	14,547	22,946	19,894	3,052
School Administration	10,960	10,960	9,098	1,862
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	17,880	17,880	9,116	8,764
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	433,077	456,664	427,250	29,414
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>696,000</u>	<u>1,147,314</u>	<u>971,760</u>	<u>175,554</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(238,229)</u>	<u>(238,229)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(238,229)</u>	<u>(238,229)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(118,554)</u>	<u>(118,554)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (356,783)</u>	<u>\$ (356,783)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			238,229	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
IDEA-B RISK POOL SPECIAL REVENUE FUND (24120)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	49,986	41,142	(8,844)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	49,986	41,142	(8,844)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	39,155	30,575	8,580
Support Services				
Students	-	10,831	8,432	2,399
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	49,986	39,007	10,979
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,135	2,135
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	2,135	2,135
<i>Fund balances - beginning of year (deficit)</i>	-	-	(13,783)	(13,783)
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (11,648)	\$ (11,648)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,135)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24149)  
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	67,824	66,960	(864)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>67,824</u>	<u>66,960</u>	<u>(864)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	67,824	64,075	3,749
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>67,824</u>	<u>64,075</u>	<u>3,749</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,885</u>	<u>2,885</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,885</u>	<u>2,885</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,782)</u>	<u>(3,782)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (897)</u>	<u>\$ (897)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,782)	
Adjustments to expenditures			7,290	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 6,393</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	250,755	279,690	149,826	(129,864)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>250,755</u>	<u>279,690</u>	<u>149,826</u>	<u>(129,864)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	188,024	235,856	207,071	28,785
Support Services				
Students	27,824	-	-	-
Instruction	-	15,000	5,380	9,620
General Administration	5,133	5,404	4,598	806
School Administration	29,774	23,430	8,356	15,074
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>250,755</u>	<u>279,690</u>	<u>225,405</u>	<u>54,285</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(75,579)</u>	<u>(75,579)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(75,579)</u>	<u>(75,579)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(60,779)</u>	<u>(60,779)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (136,358)</u>	<u>\$ (136,358)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			75,597	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 18</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-17

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,256,092	1,954,386	1,132,478	(821,908)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,256,092</u>	<u>1,954,386</u>	<u>1,132,478</u>	<u>(821,908)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	743,373	1,161,373	777,301	384,072
Support Services				
Students	-	-	-	-
Instruction	486,416	585,116	464,328	120,788
General Administration	26,253	40,847	28,195	12,652
School Administration	50	167,050	107,425	59,625
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,256,092</u>	<u>1,954,386</u>	<u>1,377,249</u>	<u>577,137</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(244,771)</u>	<u>(244,771)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(244,771)</u>	<u>(244,771)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(232,502)</u>	<u>(232,502)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (477,273)</u>	<u>\$ (477,273)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			244,931	
Adjustments to expenditures			(160)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-18

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	11,851	23,637	11,786
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,851</u>	<u>23,637</u>	<u>11,786</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,851	11,850	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,851</u>	<u>11,850</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,787</u>	<u>11,787</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,787</u>	<u>11,787</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(11,787)</u>	<u>(11,787)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,787)	
Adjustments to expenditures			2,988	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 2,988</u>	



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
CARL D PERKINS TECH PREP-CURRENT SPECIAL REVENUE FUND (24168)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-19

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	9,078	41,793	32,715
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	9,078	41,793	32,715
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,078	8,830	248
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	9,078	8,830	248
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	32,963	32,963
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	32,963	32,963
<i>Fund balances - beginning of year (deficit)</i>	-	-	(32,963)	(32,963)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,963)	
Adjustments to expenditures			(244)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (244)	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 CARL D PERKINS TECH PREP - PY UNLIQUIDATED SPECIAL REVENUE FUND (24169)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-20

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,447</u>	<u>1,447</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,447</u>	<u>\$ 1,447</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
CARL D PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND (24174)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-21

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	263,750	150,337	(113,413)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>263,750</u>	<u>150,337</u>	<u>(113,413)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	245,983	189,094	56,889
Support Services				
Students	-	3,573	3,522	51
Instruction	-	4,500	2,776	1,724
General Administration	-	4,005	4,005	-
School Administration	-	5,689	3,306	2,383
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>263,750</u>	<u>202,703</u>	<u>61,047</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(52,366)</u>	<u>(52,366)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(52,366)</u>	<u>(52,366)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,942)</u>	<u>(8,942)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,308)</u>	<u>\$ (61,308)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			52,366	
Adjustments to expenditures			(49,831)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (49,831)</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 CARL D PERKINS SECONDARY - PY OBLIGATION SPECIAL REVENUE FUND (24175)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-22

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	6,736	5,183	(1,553)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,736</u>	<u>5,183</u>	<u>(1,553)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,998	3,445	1,553
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,738	1,738	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,736</u>	<u>5,183</u>	<u>1,553</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
CARL D PERKINS SECONDARY - REDISTRIBUTION SPECIAL REVENUE FUND (24176)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-23

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	34,280	76,668	34,189	(42,479)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>34,280</u>	<u>76,668</u>	<u>34,189</u>	<u>(42,479)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	33,572	49,188	33,689	15,499
Support Services				
Students	-	-	-	-
Instruction	-	26,206	-	26,206
General Administration	708	1,274	700	574
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>34,280</u>	<u>76,668</u>	<u>34,389</u>	<u>42,279</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(200)</u>	<u>(200)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(200)</u>	<u>(200)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (200)</u>	<u>\$ (200)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (200)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
CARL D PERKINS HSTW - CURRENT SPECIAL REVENUE FUND (24180)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-24

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	94,636	87,613	(7,023)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>94,636</u>	<u>87,613</u>	<u>(7,023)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	81,366	74,535	6,831
Support Services				
Students	-	3,487	2,171	1,316
Instruction	-	-	-	-
General Administration	-	1,960	1,734	226
School Administration	-	7,823	6,272	1,551
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>94,636</u>	<u>84,712</u>	<u>9,924</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,901</u>	<u>2,901</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,901</u>	<u>2,901</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(12,198)</u>	<u>(12,198)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,297)</u>	<u>\$ (9,297)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,901)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 CARL D PERKINS HSTW - PY OBLIGATION SPECIAL REVENUE FUND (24181)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-25

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	12,416	12,016	(400)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,416</u>	<u>12,016</u>	<u>(400)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	12,416	12,016	400
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,416</u>	<u>12,016</u>	<u>400</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
CARL D PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND (24182)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-26

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,446	13,465	4,583	(8,882)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,446</u>	<u>13,465</u>	<u>4,583</u>	<u>(8,882)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,434	9,685	6,242	3,443
Support Services				
Students	-	640	425	215
Instruction	-	-	-	-
General Administration	154	341	-	341
School Administration	3,858	2,799	2,701	98
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,446</u>	<u>13,465</u>	<u>9,368</u>	<u>4,097</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,785)</u>	<u>(4,785)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,785)</u>	<u>(4,785)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,785)</u>	<u>\$ (4,785)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,785	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-27

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	574,172	1,774,023	1,199,851
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>574,172</u>	<u>1,774,023</u>	<u>1,199,851</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	497,227	490,367	6,860
Support Services				
Students	-	68,605	68,606	(1)
Instruction	-	6,250	-	6,250
General Administration	-	-	-	-
School Administration	-	2,090	2,090	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>574,172</u>	<u>561,063</u>	<u>13,109</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,212,960</u>	<u>1,212,960</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,212,960</u>	<u>1,212,960</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,212,930)</u>	<u>(1,212,930)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ 30</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,212,960)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
PRESCHOOL IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-28

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,389	79,241	59,852
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,389</u>	<u>79,241</u>	<u>59,852</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,389	18,189	1,200
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,389</u>	<u>18,189</u>	<u>1,200</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>61,052</u>	<u>61,052</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>61,052</u>	<u>61,052</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(61,052)</u>	<u>(61,052)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(61,052)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 EDUCATION OF HOMELESS FEDERAL STIMULUS SPECIAL REVENUE FUND (24213)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-29

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	7,172	4,876	(2,296)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,172</u>	<u>4,876</u>	<u>(2,296)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,172	1,167	6,005
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,172</u>	<u>1,167</u>	<u>6,005</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,709</u>	<u>3,709</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,709</u>	<u>3,709</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,709)</u>	<u>(3,709)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,709)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
ENHANCING EDUCATION THRU TECH. FEDERAL STIMULUS SPECIAL REVENUE FUND (24249)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-30

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	31,752	66,375	34,623
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,752</u>	<u>66,375</u>	<u>34,623</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	31,752	31,752	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,752</u>	<u>31,752</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>34,623</u>	<u>34,623</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>34,623</u>	<u>34,623</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(34,623)</u>	<u>(34,623)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(34,623)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 HEADSTART SPECIAL REVENUE FUND (25127)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-31

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,711,912	2,871,048	2,674,288	(196,760)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,711,912</u>	<u>2,871,048</u>	<u>2,674,288</u>	<u>(196,760)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,175,193	1,187,313	1,185,837	1,476
Support Services				
Students	675,438	665,857	662,450	3,407
Instruction	210,950	222,079	209,855	12,224
General Administration	52,531	47,131	52,217	(5,086)
School Administration	478,947	610,579	439,066	171,513
Central Services	-	-	-	-
Operation & Maintenance of Plant	88,853	114,962	92,800	22,162
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	30,000	23,127	23,127	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,711,912</u>	<u>2,871,048</u>	<u>2,665,352</u>	<u>205,696</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,936</u>	<u>8,936</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,936</u>	<u>8,936</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(427,416)</u>	<u>(427,416)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (418,480)</u>	<u>\$ (418,480)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,936)	
Adjustments to expenditures			(2,646)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (2,646)</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 TITLE XX HEALTH & SOCIAL SERVICES SPECIAL REVENUE FUND (25129)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-32

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	89,655	83,198	(6,457)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>89,655</u>	<u>83,198</u>	<u>(6,457)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	116,555	116,555	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>116,555</u>	<u>116,555</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(26,900)</u>	<u>(33,357)</u>	<u>(6,457)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	26,900	-	(26,900)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>26,900</u>	<u>-</u>	<u>(26,900)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(33,357)</u>	<u>(33,357)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>26,937</u>	<u>26,937</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,420)</u>	<u>\$ (6,420)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			26,937	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (6,420)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-33

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	23,528	23,528
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	23,528	23,528
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	8,929	6	8,923
Instruction	-	-	-	-
General Administration	-	191	-	191
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	9,120	6	9,114
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(9,120)	23,522	32,642
<i>Other financing sources (uses):</i>				
Designated cash	-	9,120	-	(9,120)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	9,120	-	(9,120)
<i>Net changes in fund balances</i>	-	-	23,522	23,522
<i>Fund balances - beginning of year</i>	-	-	9,121	9,121
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 32,643	\$ 32,643
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(23,522)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
SAFE ROUTES TO SCHOOL NMDOT SPECIAL REVENUE FUND (25146)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-34

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	26,560	10,706	(15,854)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,560</u>	<u>10,706</u>	<u>(15,854)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,500	1,634	866
Support Services				
Students	-	23,755	10,098	13,657
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	305	-	305
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,560</u>	<u>11,732</u>	<u>14,828</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,026)</u>	<u>(1,026)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,026)</u>	<u>(1,026)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,286)</u>	<u>(4,286)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,312)</u>	<u>\$ (5,312)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			358	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (668)</u>	



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOOD STAMPS NUTRITION SPECIAL REVENUE FUND (25150)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-35

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	264,016	100,114	(163,902)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>264,016</u>	<u>100,114</u>	<u>(163,902)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	5,418	3,601	1,817
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	258,598	172,308	86,290
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>264,016</u>	<u>175,909</u>	<u>88,107</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(75,795)</u>	<u>(75,795)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(75,795)</u>	<u>(75,795)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,946</u>	<u>6,946</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (68,849)</u>	<u>\$ (68,849)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			75,795	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-36

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	800,000	800,000	1,709,937	909,937
Miscellaneous	-	-	-	-
Interest	-	-	1,715	1,715
<i>Total revenues</i>	<u>800,000</u>	<u>800,000</u>	<u>1,711,652</u>	<u>911,652</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	2,244,771	1,925,871	1,134,581	791,290
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,000	2,000	531	1,469
Central Services	-	-	-	-
Operation & Maintenance of Plant	1,200	2,100	2,100	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,247,971</u>	<u>1,929,971</u>	<u>1,137,212</u>	<u>792,759</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,447,971)</u>	<u>(1,129,971)</u>	<u>574,440</u>	<u>1,704,411</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,447,971	1,129,971	-	(1,129,971)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,447,971</u>	<u>1,129,971</u>	<u>-</u>	<u>(1,129,971)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>574,440</u>	<u>574,440</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,929,923</u>	<u>1,929,923</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,504,363</u>	<u>\$ 2,504,363</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			54,312	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 628,752</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-37

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	387,552	387,552
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>387,552</u>	<u>387,552</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>387,552</u>	<u>387,552</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>387,552</u>	<u>387,552</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(387,891)</u>	<u>(387,891)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (339)</u>	<u>\$ (339)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(387,552)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
EDUCATION JOBS FUND - FEDERAL STIMULUS SPECIAL REVENUE FUND (25255)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-38

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	65,852	1,100,054	1,034,202
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>65,852</u>	<u>1,100,054</u>	<u>1,034,202</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	65,852	65,852	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>65,852</u>	<u>65,852</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,034,202</u>	<u>1,034,202</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,034,202</u>	<u>1,034,202</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,034,202)</u>	<u>(1,034,202)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,034,202)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

## LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

## FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

## DOD EDUCATIONAL ACTIVITY SUPPORT FOR STUDENT ACHIEVEMENT SPECIAL REVENUE FUND (25261)

## FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	193,325	-	(193,325)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>193,325</u>	<u>-</u>	<u>(193,325)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	183,325	186,713	(3,388)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	10,000	911	9,089
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>193,325</u>	<u>187,624</u>	<u>5,701</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(187,624)</u>	<u>(187,624)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(187,624)</u>	<u>(187,624)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (187,624)</u>	<u>\$ (187,624)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			187,624	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
INTEL FOUNDATION SPECIAL REVENUE FUND (26116)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-40

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	487	487	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>487</u>	<u>487</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(487)</u>	<u>(487)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	487	-	(487)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>487</u>	<u>-</u>	<u>(487)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(487)</u>	<u>(487)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>487</u>	<u>487</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (487)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
KELLOGG FUND SPECIAL REVENUE FUND (26121)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-41

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	250,000	250,000
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(250,000)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
SCIAD SPECIAL REVENUE FUND (26136)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-42

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,561	1,875	5,686
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	4,000	-	4,000
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,561</u>	<u>1,875</u>	<u>9,686</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(11,561)</u>	<u>(1,875)</u>	<u>9,686</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	11,561	-	(11,561)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>11,561</u>	<u>-</u>	<u>(11,561)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,875)</u>	<u>(1,875)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,562</u>	<u>11,562</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,687</u>	<u>\$ 9,687</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,875)</u>	



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
NEA FOUNDATION SPECIAL REVENUE FUND (26145)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-43

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	128	104	24
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>128</u>	<u>104</u>	<u>24</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(128)</u>	<u>(104)</u>	<u>24</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	128	-	(128)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>128</u>	<u>-</u>	<u>(128)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(104)</u>	<u>(104)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>128</u>	<u>128</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 24</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (104)</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 TOYOTA TAPESTRY SPECIAL REVENUE FUND (26167)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-44

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	308	289	19
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>308</u>	<u>289</u>	<u>19</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(308)</u>	<u>(289)</u>	<u>19</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	308	-	(308)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>308</u>	<u>-</u>	<u>(308)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(289)</u>	<u>(289)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>308</u>	<u>308</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ 19</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (289)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
A PLUS FOR ENERGY SPECIAL REVENUE FUND (26179)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-45

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34	28	6
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>34</u>	<u>28</u>	<u>6</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(34)</u>	<u>(28)</u>	<u>6</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	34	-	(34)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>34</u>	<u>-</u>	<u>(34)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28)</u>	<u>(28)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 6</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (28)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
TOYOTA FAMILY LITERACY PROGRAM SPECIAL REVENUE FUND (26192)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-46

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,000	9,346	654
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	973	973	870	103
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	45,250	35,250	32,289	2,961
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>46,223</u>	<u>46,223</u>	<u>42,505</u>	<u>3,718</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(46,223)</u>	<u>(46,223)</u>	<u>(42,505)</u>	<u>3,718</u>
<i>Other financing sources (uses):</i>				
Designated cash	46,223	46,223	-	(46,223)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>46,223</u>	<u>46,223</u>	<u>-</u>	<u>(46,223)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(42,505)</u>	<u>(42,505)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>51,924</u>	<u>51,924</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,419</u>	<u>\$ 9,419</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (42,505)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
INSTITUTE FOR EDUCATIONAL LEADERSHIP SPECIAL REVENUE FUND (26196)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-47

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,731	2,035	5,696
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,731</u>	<u>2,035</u>	<u>5,696</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(7,731)</u>	<u>(2,035)</u>	<u>5,696</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	7,731	-	(7,731)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,731</u>	<u>-</u>	<u>(7,731)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,035)</u>	<u>(2,035)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,731</u>	<u>7,731</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,696</u>	<u>\$ 5,696</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (2,035)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
SPACEPORT GRT GRANT DONA ANA COUNTY SPECIAL REVENUE FUND (26204)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-48

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,504,407	1,504,407
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,504,407</u>	<u>1,504,407</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,172,996	1,170,996	778,719	392,277
Support Services				
Students	-	-	-	-
Instruction	-	2,000	558	1,442
General Administration	75,000	75,000	16,287	58,713
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,247,996</u>	<u>1,247,996</u>	<u>795,564</u>	<u>452,432</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,247,996)</u>	<u>(1,247,996)</u>	<u>708,843</u>	<u>1,956,839</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,247,996	1,247,996	-	(1,247,996)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,247,996</u>	<u>1,247,996</u>	<u>-</u>	<u>(1,247,996)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>708,843</u>	<u>708,843</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,598,616</u>	<u>1,598,616</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,307,459</u>	<u>\$ 2,307,459</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(296,194)	
Adjustments to expenditures			(9,919)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 402,730</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-49

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	66,236	48,541	(17,695)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>66,236</u>	<u>48,541</u>	<u>(17,695)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	66,236	66,236	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>66,236</u>	<u>66,236</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(17,695)</u>	<u>(17,695)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(17,695)</u>	<u>(17,695)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,695)</u>	<u>\$ (17,695)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			17,695	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
2008 G.O. BOND STUDENT LIBRARY SPECIAL REVENUE FUND (27105)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-50

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	872	-	(872)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>872</u>	<u>-</u>	<u>(872)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	872	664	208
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>872</u>	<u>664</u>	<u>208</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(664)</u>	<u>(664)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(664)</u>	<u>(664)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (664)</u>	<u>\$ (664)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (664)</u>	



STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 2010 G.O. BOND STUDENT LIBRARY SPECIAL REVENUE FUND (27106)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-51

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	97,283	97,283	92,800	4,483
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>97,283</u>	<u>97,283</u>	<u>92,800</u>	<u>4,483</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(97,283)</u>	<u>(97,283)</u>	<u>(92,800)</u>	<u>4,483</u>
<i>Other financing sources (uses):</i>				
Designated cash	97,283	97,283	-	(97,283)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>97,283</u>	<u>97,283</u>	<u>-</u>	<u>(97,283)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(92,800)</u>	<u>(92,800)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (92,800)</u>	<u>\$ (92,800)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (92,800)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-52

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>159</u>	<u>159</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159</u>	<u>\$ 159</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED SPECIAL REVENUE FUND (27138)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-53

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,001	277	9,724
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,001</u>	<u>277</u>	<u>9,724</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(10,001)</u>	<u>(277)</u>	<u>9,724</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	10,001	-	(10,001)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,001</u>	<u>-</u>	<u>(10,001)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(277)</u>	<u>(277)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,001</u>	<u>10,001</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,724</u>	<u>\$ 9,724</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (277)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-54

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	209,833	140,669	(69,164)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	209,833	140,669	(69,164)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	209,833	178,821	31,012
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	209,833	178,821	31,012
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(38,152)	(38,152)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(38,152)	(38,152)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (38,152)	\$ (38,152)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			38,152	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 REGN ALLIANCE SCIENCE/ENGR/MATH NMSU SPECIAL REVENUE FUND (28160)  
 FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,862</u>	<u>5,862</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,862</u>	<u>\$ 5,862</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
PARENTS AS TEACHERS DOH/PHD SPECIAL REVENUE FUND (28167)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-56

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	3,125	2,945	180
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,125</u>	<u>2,945</u>	<u>180</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,125)</u>	<u>(2,945)</u>	<u>180</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,125	-	(3,125)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,125</u>	<u>-</u>	<u>(3,125)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,945)</u>	<u>(2,945)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,126</u>	<u>3,126</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181</u>	<u>\$ 181</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (2,945)</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 GRADS - CHILD CARE SPECIAL REVENUE FUND (28189)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-57

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,000	12,500	500
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,000</u>	<u>12,500</u>	<u>500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	33,355	13,130	20,225
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>33,355</u>	<u>13,130</u>	<u>20,225</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(21,355)</u>	<u>(630)</u>	<u>20,725</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	21,355	-	(21,355)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,355</u>	<u>-</u>	<u>(21,355)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(630)</u>	<u>(630)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,355</u>	<u>21,355</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,725</u>	<u>\$ 20,725</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			630	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 GRADS - INSTRUCTION SPECIAL REVENUE FUND (28190)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-58

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	82,240	127,375	45,135
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>82,240</u>	<u>127,375</u>	<u>45,135</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	130,735	56,090	74,645
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>130,735</u>	<u>56,090</u>	<u>74,645</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(48,495)</u>	<u>71,285</u>	<u>119,780</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	48,495	-	(48,495)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>48,495</u>	<u>-</u>	<u>(48,495)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>71,285</u>	<u>71,285</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>48,870</u>	<u>48,870</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,155</u>	<u>\$ 120,155</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(70,249)	
Adjustments to expenditures			(1,036)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	



STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 START SMART K-3 PLUS SPECIAL REVENUE FUND (28191)  
 FOR THE YEAR ENDING JUNE 30, 2012

Statement B-59

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	191,000	191,000	93,248	(97,752)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>191,000</u>	<u>191,000</u>	<u>93,248</u>	<u>(97,752)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	102,280	84,480	46,725	37,755
Support Services				
Students	39,112	39,112	5,128	33,984
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	31,608	31,608	19,188	12,420
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	18,000	35,800	22,207	13,593
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>191,000</u>	<u>191,000</u>	<u>93,248</u>	<u>97,752</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND (29102)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-60

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	117,939	20,929	97,010
Support Services				
Students	-	-	-	-
Instruction	-	21,875	7,818	14,057
General Administration	-	1,102	201	901
School Administration	-	4,375	1,306	3,069
Central Services	-	7,574	3,752	3,822
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	8,000	8,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>160,865</u>	<u>42,006</u>	<u>118,859</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(160,865)</u>	<u>(42,006)</u>	<u>118,859</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	160,865	-	(160,865)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>160,865</u>	<u>-</u>	<u>(160,865)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(42,006)</u>	<u>(42,006)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>169,868</u>	<u>169,868</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,862</u>	<u>\$ 127,862</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (42,006)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND (29130)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-61

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	35,000	35,000	-	(35,000)
Interest	-	-	-	-
<i>Total revenues</i>	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>(35,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	84,762	84,762	24,000	60,762
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>84,762</u>	<u>84,762</u>	<u>24,000</u>	<u>60,762</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(49,762)</u>	<u>(49,762)</u>	<u>(24,000)</u>	<u>25,762</u>
<i>Other financing sources (uses):</i>				
Designated cash	49,762	49,762	-	(49,762)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>49,762</u>	<u>49,762</u>	<u>-</u>	<u>(49,762)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,000)</u>	<u>(24,000)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>121,862</u>	<u>121,862</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,862</u>	<u>\$ 97,862</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			24,000	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
CAPITAL PROJECTS FUNDS  
JUNE 30, 2012**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

**Special Capital Outlay - Local (31300)** - To account revenues that are derived from local sources such as the sale of a building.

**Special Capital Outlay - State (31400)** - To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMBINING BALANCE SHEET  
 NONMAJOR CAPITAL PROJECT FUNDS  
 JUNE 30, 2012

Statement C-1

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Total
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 697,221	\$ 70,057	\$ 767,278
Investments	-	-	-
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>697,221</u>	<u>70,057</u>	<u>\$ 767,278</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Due to government	-	-	-
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for capital projects	697,221	70,057	767,278
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<i>Total fund balance</i>	<u>697,221</u>	<u>70,057</u>	<u>767,278</u>
<i>Total liabilities and fund balances</i>	<u>\$ 697,221</u>	<u>\$ 70,057</u>	<u>\$ 767,278</u>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-2

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Total
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	52,985	52,985
Federal grants	-	-	-
Miscellaneous	28,904	-	28,904
Interest	1,653	14	1,667
<i>Total revenues</i>	<u>30,557</u>	<u>52,999</u>	<u>83,556</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Facilities, Materials and Supplies	-	-	-
Capital Outlay	51,314	52,985	104,299
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>51,314</u>	<u>52,985</u>	<u>104,299</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,757)</u>	<u>14</u>	<u>(20,743)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(20,757)</u>	<u>14</u>	<u>(20,743)</u>
<i>Fund balances - beginning of year</i>	<u>717,978</u>	<u>70,043</u>	<u>788,021</u>
<i>Fund balances - end of year</i>	<u>\$ 697,221</u>	<u>\$ 70,057</u>	<u>\$ 767,278</u>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
BOND BUILDING CAPITAL PROJECTS FUND (31100)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	40,000	40,000	44,922	4,922
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>44,922</u>	<u>4,922</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	47,313,380	42,922,164	17,663,040	25,259,124
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>47,313,380</u>	<u>42,922,164</u>	<u>17,663,040</u>	<u>25,259,124</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(47,273,380)</u>	<u>(42,882,164)</u>	<u>(17,618,118)</u>	<u>25,264,046</u>
<i>Other financing sources (uses):</i>				
Designated cash	47,273,380	42,882,164	-	(42,882,164)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	30,000,000	30,000,000
<i>Total other financing sources (uses)</i>	<u>47,273,380</u>	<u>42,882,164</u>	<u>30,000,000</u>	<u>(12,882,164)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,381,882</u>	<u>12,381,882</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,882,163</u>	<u>12,882,163</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,264,045</u>	<u>\$ 25,264,045</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(456,799)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,925,083</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECTS FUND (31300)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	28,904	28,904
Interest	-	-	1,653	1,653
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>30,557</u>	<u>30,557</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	704,342	704,342	51,314	653,028
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>704,342</u>	<u>704,342</u>	<u>51,314</u>	<u>653,028</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(704,342)</u>	<u>(704,342)</u>	<u>(20,757)</u>	<u>683,585</u>
<i>Other financing sources (uses):</i>				
Designated cash	704,342	704,342	-	(704,342)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>704,342</u>	<u>704,342</u>	<u>-</u>	<u>(704,342)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,757)</u>	<u>(20,757)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>717,978</u>	<u>717,978</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 697,221</u>	<u>\$ 697,221</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (20,757)</u>	



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	108,568	108,568	52,985	(55,583)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	14	14
<i>Total revenues</i>	<u>108,568</u>	<u>108,568</u>	<u>52,999</u>	<u>(55,569)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	108,568	108,568	52,985	55,583
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>108,568</u>	<u>108,568</u>	<u>52,985</u>	<u>55,583</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14</u>	<u>14</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>14</u>	<u>14</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>70,043</u>	<u>70,043</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,057</u>	<u>\$ 70,057</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 14</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
SPECIAL CAPITAL OUTLAY - CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 8,973,166	\$ 8,973,166	\$ 8,864,717	\$ (108,449)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	409,797	409,797
Interest	-	-	17,440	17,440
<i>Total revenues</i>	<u>8,973,166</u>	<u>8,973,166</u>	<u>9,291,954</u>	<u>318,788</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	100,000	100,000	88,648	11,352
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	22,464,007	22,437,841	19,000,700	3,437,141
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,564,007</u>	<u>22,537,841</u>	<u>19,089,348</u>	<u>3,448,493</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,590,841)</u>	<u>(13,564,675)</u>	<u>(9,797,394)</u>	<u>3,767,281</u>
<i>Other financing sources (uses):</i>				
Designated cash	13,590,841	13,564,675	-	(13,564,675)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>13,590,841</u>	<u>13,564,675</u>	<u>-</u>	<u>(13,564,675)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,797,394)</u>	<u>(9,797,394)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,564,675</u>	<u>13,564,675</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,767,281</u>	<u>\$ 3,767,281</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			17,815,160	
Adjustments to expenditures			(20,394,704)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$(12,376,938)</u>	

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 5,982,111	\$ 5,982,111	\$ 5,923,614	\$ (58,497)
State grants	-	1,243,367	1,243,367	-
Federal grants	-	-	-	-
Miscellaneous	-	-	18,528	18,528
Interest	17,000	17,000	16,513	(487)
<i>Total revenues</i>	<u>5,999,111</u>	<u>7,242,478</u>	<u>7,202,022</u>	<u>(40,456)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	80,000	80,000	59,237	20,763
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	16,933,571	16,212,370	6,689,437	9,522,933
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,013,571</u>	<u>16,292,370</u>	<u>6,748,674</u>	<u>9,543,696</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(11,014,460)</u>	<u>(9,049,892)</u>	<u>453,348</u>	<u>9,503,240</u>
<i>Other financing sources (uses):</i>				
Designated cash	11,014,460	9,049,892	-	(9,049,892)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>11,014,460</u>	<u>9,049,892</u>	<u>-</u>	<u>(9,049,892)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>453,348</u>	<u>453,348</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,902,280</u>	<u>8,902,280</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,355,628</u>	<u>\$ 9,355,628</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(128,216)	
Adjustments to expenditures			(1,081,497)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (756,365)</u>	

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMPONENT UNITS  
 COMBINING STATEMENT OF NET ASSETS  
 June 30, 2012

	La Academia Dolores Huerta	Las Montanas	Total Component Units
<b>ASSETS:</b>			
Current assets			
Cash and cash equivalents	\$ 141,094	\$ 233,969	\$ 375,063
Receivables			
Due from other governments	19,105	120,500	139,605
Prepays	-	11,188	11,188
Total current assets	<u>160,199</u>	<u>365,657</u>	<u>525,856</u>
Noncurrent assets			
Capital assets			
Furniture, fixtures and equipment	64,345	42,988	107,333
Vehicles	-	27,750	27,750
Less: accumulated depreciation	<u>(60,065)</u>	<u>(46,581)</u>	<u>(106,646)</u>
Total non current assets	<u>4,280</u>	<u>24,157</u>	<u>28,437</u>
Total assets	<u>\$ 164,479</u>	<u>\$ 389,814</u>	<u>\$ 554,293</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMPONENT UNITS  
 COMBINING STATEMENT OF NET ASSETS  
 June 30, 2012

	<u>La Academia Delores Huerta</u>	<u>Las Montanas</u>	<u>Component Units</u>
<b>LIABILITIES AND NET ASSETS</b>			
Due to other governments	\$ 362	\$ 13,005	\$ 13,367
Deferred revenue	9,802	-	9,802
Accrued payroll liabilities	19,786	59,555	79,341
Current portion of compensated absences	7,420	-	7,420
Total current liabilities	<u>37,370</u>	<u>72,560</u>	<u>109,930</u>
Total liabilities	<u>37,370</u>	<u>72,560</u>	<u>109,930</u>
Invested in capital assets	4,280	24,157	28,437
Restricted	40,437	39,786	80,223
Unrestricted	<u>82,392</u>	<u>253,311</u>	<u>335,703</u>
Total net assets	<u>127,109</u>	<u>317,254</u>	<u>444,363</u>
Total liabilities and net assets	<u>\$ 164,479</u>	<u>\$ 389,814</u>	<u>\$ 554,293</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 COMPONENT UNIT  
 COMBINING STATEMENT OF ACTIVITIES  
 For the Year Ended June 30, 2012

Charter Schools	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
La Academia Dolores Huerta	\$ 1,188,334	\$ 2,011	\$ 166,643	\$ 88,002	\$ (931,678)
Las Montanas	2,373,743	-	248,942	222,109	(1,902,692)
<b>Total component units</b>	<b>\$ 3,562,077</b>	<b>\$ 2,011</b>	<b>\$ 415,585</b>	<b>\$ 310,111</b>	<b>\$ (2,834,370)</b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT  
COMPONENT UNIT  
COMBINING STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2012

	General Revenues			Change in Net Assets	Beginning Balance 7/1/2011 as previously stated	Restatement	Beginning Balance 7/1/2011 as restated	Ending Balance 6/30/2012
	State Equalization Guarantee	Misc.	Total General Revenue					
<b>Charter Schools</b>								
La Academia Dolores Huerta	\$ 909,631	\$ (533)	\$ 909,098	\$ (22,580)	\$ 149,689	\$ -	\$ 149,689	\$ 127,109
Las Montanas	1,991,784	15,391	2,007,175	104,483	313,472	(100,701)	212,771	317,254
<b>Total component units</b>	<b>\$ 2,901,415</b>	<b>\$ 14,858</b>	<b>\$ 2,916,273</b>	<b>\$ 81,903</b>	<b>\$ 463,161</b>	<b>\$ (100,701)</b>	<b>\$ 362,460</b>	<b>\$ 444,363</b>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	141,094
Receivables	
Due from other governments	19,105
Total current assets	<u>160,199</u>
Capital assets	
Furniture, fixtures and equipment	64,345
Less: accumulated depreciation	<u>(60,065)</u>
Total noncurrent assets	<u>4,280</u>
Total assets	<u>\$ 164,479</u>
<b>LIABILITIES AND NET ASSETS</b>	
Due to other government	362
Accrued expenses	19,786
Current portion of compensated absences	7,420
Deferred revenue	9,802
Total current liabilities	<u>37,370</u>
Total liabilities	<u>37,370</u>
Invested in capital assets	4,280
Restricted	40,437
Unrestricted	<u>82,392</u>
Total net assets	<u>127,109</u>
Total liabilities and net assets	<u>\$ 164,479</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 637,644	\$ -	\$ 101,412	\$ -	\$ (536,232)
Support services:					
Students	90,445	-	-	-	(90,445)
Instruction	5,287	-	-	-	(5,287)
General Administration	48,524	-	-	-	(48,524)
School Administration	66,903	-	-	-	(66,903)
Central Services	77,422	-	-	-	(77,422)
Operation & Maintenance of Plant	92,026	-	-	-	(92,026)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	82,081	2,011	65,231	-	(14,839)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	88,002	-	-	88,002	-
<b>Total governmental activities</b>	<b>\$ 1,188,334</b>	<b>\$ 2,011</b>	<b>\$ 166,643</b>	<b>\$ 88,002</b>	<b>(931,678)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		909,631
			Loss on Disposal		(533)
			<b>Total general revenues</b>		<b>909,098</b>
			<b>Change in net assets</b>		<b>(22,580)</b>
			Net assets - beginning		149,689
			Net assets - ending		<b>\$ 127,109</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 GOVERNMENTAL FUNDS  
 BALANCE SHEET  
 June 30, 2012

Exhibit B-1  
 (Page 1 of 4)

	General 11000	Instructional Support 14000	Food Services 21000	Title I 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 90,493	\$ 29,638	\$ 10,799	\$ -
Accounts receivable				
Due from other governments	-	-	-	19,105
Due from other funds	19,105	-	-	-
<i>Total assets</i>	<u>109,598</u>	<u>29,638</u>	<u>10,799</u>	<u>19,105</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued Expenses	19,786	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	19,105
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	<u>19,786</u>	<u>-</u>	<u>-</u>	<u>19,105</u>
<i>Fund balances</i>				
Restricted	-	29,638	10,799	-
Assigned	-	-	-	-
Unassigned	89,812	-	-	-
<i>Total fund balance</i>	<u>89,812</u>	<u>29,638</u>	<u>10,799</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 109,598</u>	<u>\$ 29,638</u>	<u>\$ 10,799</u>	<u>\$ 19,105</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 GOVERNMENTAL FUNDS  
 BALANCE SHEET  
 June 30, 2012

Exhibit B-1  
 (Page 2 of 4)

	IDEA B Entitlement 24106	Education Job Fund 25255	Spaceport 26204	Lengthening School Year PED 27105	2010 GO Bonds 27106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 6,051	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	-	-	6,051	-	-
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued Expenses	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	6,051	-	-
<i>Total liabilities</i>	-	-	6,051	-	-
<i>Fund balances</i>					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	-	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ 6,051	\$ -	\$ -

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 GOVERNMENTAL FUNDS  
 BALANCE SHEET  
 June 30, 2012

Exhibit B-1  
 (Page 3 of 4)

	2008 Library Funds 27549	Public School Capital Outlay 31200	Special Capital Outlay 31300	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 362	\$ -	\$ 3,751	\$ 141,094
Accounts receivable				
Due from other governments	-	-	-	19,105
Due from other funds	-	-	-	19,105
<i>Total assets</i>	<u>362</u>	<u>-</u>	<u>3,751</u>	<u>179,304</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued Expenses	-	-	-	19,786
Due to other governments	362	-	-	362
Due to other funds	-	-	-	19,105
Deferred revenue	-	-	3,751	9,802
<i>Total liabilities</i>	<u>362</u>	<u>-</u>	<u>3,751</u>	<u>49,055</u>
<i>Fund balances</i>				
Restricted	-	-	-	40,437
Assigned	-	-	-	-
Unassigned	-	-	-	89,812
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,249</u>
<i>Total liabilities and fund balance</i>	<u>\$ 362</u>	<u>\$ -</u>	<u>\$ 3,751</u>	<u>\$ 179,304</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
 JUNE 30, 2012

Exhibit B-1  
 (Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 130,249
Compensated Absences	(7,420)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>4,280</u>
Net Assets-total Governmental Activities	<u>\$ 127,109</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 1 of 4)

	General 11000	Instructional Support 14000	Food Services 21000	Title I 24101
<i>Revenues:</i>				
Local and county sources, other	\$ 100	\$ -	\$ 2,011	\$ -
State sources	909,631	4,987	-	-
Federal sources	-	-	65,231	73,159
Interest	-	-	-	-
<i>Total revenues</i>	<u>909,731</u>	<u>4,987</u>	<u>67,242</u>	<u>73,159</u>
<i>Expenditures:</i>				
Current:				
Instruction	540,960	4,689	-	73,159
Support Services:				
Students	90,445	-	-	-
Instruction	-	-	-	-
General Administration	48,524	-	-	-
School Administration	66,903	-	-	-
Central Services	77,422	-	-	-
Operation & Maintenance of Plant	91,023	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	11,519	-	70,562	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>926,796</u>	<u>4,689</u>	<u>70,562</u>	<u>73,159</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(17,065)</u>	<u>298</u>	<u>(3,320)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(17,065)</u>	<u>298</u>	<u>(3,320)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>106,877</u>	<u>29,340</u>	<u>14,119</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 89,812</u>	<u>\$ 29,638</u>	<u>\$ 10,799</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER S  
STATEMENT OF REVENUES, EXPENDITURES A  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 2 of 4)

	IDEA B Entitlement 24106	Education Job Fund 25255	Spaceport 26204	Lengthening School Year PED 27105
<i>Revenues:</i>				
Local and county sources, other	\$ -	\$ -	\$ 3,422	\$ -
State sources	-	-	-	3,183
Federal sources	14,058	399	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,058</u>	<u>399</u>	<u>3,422</u>	<u>3,183</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,058	399	3,422	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	3,183
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>14,058</u>	<u>399</u>	<u>3,422</u>	<u>3,183</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER S  
 STATEMENT OF REVENUES, EXPENDITURES A  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
 (Page 3 of 4)

	2010 GO Bonds 27106	2008 Library Funds 27549	Public School Capital Outlay 31200	Special Capital Outlay 31300	Total Primary Government
<i>Revenues:</i>					
Local and county sources, other	\$ -	\$ -	\$ -	\$ -	\$ 5,533
State sources	2,104	-	88,002	-	1,007,907
Federal sources	-	-	-	-	152,847
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,104</u>	<u>-</u>	<u>88,002</u>	<u>-</u>	<u>1,166,287</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	636,687
Support Services:					
Students	-	-	-	-	90,445
Instruction	2,104	-	-	-	5,287
General Administration	-	-	-	-	48,524
School Administration	-	-	-	-	66,903
Central Services	-	-	-	-	77,422
Operation & Maintenance of Plant	-	-	-	-	91,023
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	82,081
Capital outlay	-	-	88,002	-	88,002
<i>Total expenditures</i>	<u>2,104</u>	<u>-</u>	<u>88,002</u>	<u>-</u>	<u>1,186,374</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,087)</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,087)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,336</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,249</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (20,087)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(1,382)
Loss on disposal of Capital Asset	(533)
Change in compensated absences	<u>(578)</u>
Change in Net Assets of governmental activities:	<u>\$ (22,580)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
OPERATING FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 100	\$ 100
State grants	892,310	909,631	909,631	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>892,310</u>	<u>909,631</u>	<u>909,731</u>	<u>100</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	504,838	595,177	540,960	54,217
Support Services				
Students	80,351	93,819	90,445	3,374
Instruction	3,000	-	-	-
General Administration	52,310	51,341	48,524	2,817
School Administration	51,135	68,682	66,903	1,779
Central Services	78,787	80,163	77,422	2,741
Operation & Maintenance of Plant	114,726	107,518	91,023	16,495
Student Transportation	67,000	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	15,308	19,808	11,519	8,289
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>967,455</u>	<u>1,016,508</u>	<u>926,796</u>	<u>89,712</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(75,145)</u>	<u>(106,877)</u>	<u>(17,065)</u>	<u>89,812</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	75,145	106,877	-	(106,877)
<i>Total other financing sources (uses)</i>	<u>75,145</u>	<u>106,877</u>	<u>-</u>	<u>(106,877)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(17,065)</u>	<u>(17,065)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>106,877</u>	<u>106,877</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,812</u>	<u>\$ 89,812</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (17,065)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
INSTRUCTIONAL SUPPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	4,325	4,325	4,987	662
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,325</u>	<u>4,325</u>	<u>4,987</u>	<u>662</u>
<i>Expenditures:</i>				
Current:				
Instruction	35,296	33,664	4,689	28,975
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>35,296</u>	<u>33,664</u>	<u>4,689</u>	<u>28,975</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(30,971)</u>	<u>(29,339)</u>	<u>298</u>	<u>29,637</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	30,971	29,339	-	(29,339)
<i>Total other financing sources (uses)</i>	<u>30,971</u>	<u>29,339</u>	<u>-</u>	<u>(29,339)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>298</u>	<u>298</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,340</u>	<u>29,340</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,638</u>	<u>\$ 29,638</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 298</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
FOOD SERVICES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 4,000	\$ 4,000	\$ 2,011	\$ (1,989)
State grants	-	-	-	-
Federal grants	65,000	65,000	65,231	231
Interest	-	-	-	-
<i>Total revenues</i>	<u>69,000</u>	<u>69,000</u>	<u>67,242</u>	<u>(1,758)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	75,862	83,119	70,562	12,557
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>75,862</u>	<u>83,119</u>	<u>70,562</u>	<u>12,557</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,862)</u>	<u>(14,119)</u>	<u>(3,320)</u>	<u>10,799</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	6,862	14,119	-	(14,119)
<i>Total other financing sources (uses)</i>	<u>6,862</u>	<u>14,119</u>	<u>-</u>	<u>(14,119)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,320)</u>	<u>(3,320)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,119</u>	<u>14,119</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,799</u>	<u>\$ 10,799</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,320)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
TITLE I - IASA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	73,162	73,162	60,668	(12,494)
Interest	-	-	-	-
<i>Total revenues</i>	<u>73,162</u>	<u>73,162</u>	<u>60,668</u>	<u>(12,494)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	73,162	73,162	73,159	3
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>73,162</u>	<u>73,162</u>	<u>73,159</u>	<u>3</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,491)</u>	<u>(12,491)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,491)</u>	<u>(12,491)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(6,614)</u>	<u>(6,614)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,105)</u>	<u>\$ (19,105)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,491	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	14,058	14,058	14,058	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,058</u>	<u>14,058</u>	<u>14,058</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	14,058	14,058	14,058	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>14,058</u>	<u>14,058</u>	<u>14,058</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LA ACADEMIA DOLORES HUERTA CHARTER  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	399	399	-
Interest	-	-	-	-
<i>Total revenues</i>	-	399	399	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	399	399	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	399	399	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LA ACADEMIA DOLORES HUERTA CHARTER  
SPACEPORT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 5,788	\$ 5,788	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,788</u>	<u>5,788</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,266	9,475	3,422	6,053
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,266</u>	<u>9,475</u>	<u>3,422</u>	<u>6,053</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,266)</u>	<u>(3,687)</u>	<u>2,366</u>	<u>6,053</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	2,266	3,687	-	(3,687)
<i>Total other financing sources (uses)</i>	<u>2,266</u>	<u>3,687</u>	<u>-</u>	<u>(3,687)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,366</u>	<u>2,366</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,685</u>	<u>3,685</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,051</u>	<u>\$ 6,051</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,366)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LA ACADEMIA DOLORES HUERTA CHARTER  
LENGTHENING SCHOOL YEAR PED  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,183	3,183	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,183</u>	<u>3,183</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	3,183	3,183	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,183</u>	<u>3,183</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LA ACADEMIA DOLORES HUERTA CHARTER  
2010 LIBRARY GO BONDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,104	2,104	2,104	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,104</u>	<u>2,104</u>	<u>2,104</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,104	2,104	2,104	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,104</u>	<u>2,104</u>	<u>2,104</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LA ACADEMIA DOLORES HUERTA CHARTER  
2008 LIBRARY FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year all</i>	<u>-</u>	<u>-</u>	<u>362</u>	<u>362</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 362</u>	<u>\$ 362</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
PUBLIC SCHOOLS CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	88,002	88,002	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>88,002</u>	<u>88,002</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	88,002	88,002	-
<i>Total expenditures</i>	<u>-</u>	<u>88,002</u>	<u>88,002</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
SPECIAL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	12,000	12,000	-	(12,000)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,000</u>	<u>12,000</u>	<u>-</u>	<u>(12,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	15,500	15,500	-	15,500
<i>Total expenditures</i>	<u>15,500</u>	<u>15,500</u>	<u>-</u>	<u>15,500</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,500)</u>	<u>(3,500)</u>	<u>-</u>	<u>3,500</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	3,500	3,500	-	(3,500)
<i>Total other financing sources (uses)</i>	<u>3,500</u>	<u>3,500</u>	<u>-</u>	<u>(3,500)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,751</u>	<u>3,751</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,751</u>	<u>\$ 3,751</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2012

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>8,814</u>
<i>Total assets</i>	<u><u>\$ 8,814</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>8,814</u>
<i>Total liabilities</i>	<u><u>\$ 8,814</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-2

	<u>Balance</u> <u>July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2012</u>
<b>ASSETS</b>				
Cash in bank	\$ 7,018	\$ 20,593	\$ 18,797	\$ 8,814
<b>Total assets</b>	<u>\$ 7,018</u>	<u>\$ 20,593</u>	<u>\$ 18,797</u>	<u>\$ 8,814</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 7,018	\$ 20,593	\$ 18,797	\$ 8,814
<b>Total liabilities</b>	<u>\$ 7,018</u>	<u>\$ 20,593</u>	<u>\$ 18,797</u>	<u>\$ 8,814</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2012

Schedule II

Bank Account Type	US Bank
Checking - Operational	\$ 158,968
Checking - Activity Funds	<u>\$ 8,814</u>
Total On Deposit	167,782
Reconciling Items	<u>(17,874)</u>
Reconciled Balance June 30, 2012	<u>\$ 149,908</u>
Less Agency Funds	8,814
Total Cash	<u>\$ 141,094</u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL  
 CASH RECONCILIATION  
 JUNE 30, 2012

Schedule III  
 (Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Flow Through Fund 24000
Cash, June 30, 2011	\$ 98,312	\$ 29,340	\$ 14,119	\$ 7,018	\$ -
Add:					
2011-12 revenues	909,631	4,987	67,242	20,593	76,677
Prior year warrants voided	100	-	-	-	-
Loans from other funds	8,565	-	-	-	-
Total cash available	1,016,608	34,327	81,361	27,611	76,677
Less:					
2011-12 expenditures	(926,796)	(4,689)	(70,562)	(18,797)	(87,216)
Loans to other funds	(19,105)	-	-	-	10,539
Receivables/Payables	-	-	-	-	-
Cash, June 30, 2012	<u>70,707</u>	<u>29,638</u>	<u>10,799</u>	<u>8,814</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	19,786	-	-	-	-
Cash per Books	<u>\$ 90,493</u>	<u>\$ 29,638</u>	<u>\$ 10,799</u>	<u>\$ 8,814</u>	<u>\$ -</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(681)	-	-	-	-
Fund Balance, Modified Accrual Basis	<u>\$ 89,812</u>	<u>\$ 29,638</u>	<u>\$ 10,799</u>	<u>\$ 8,814</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
CASH RECONCILIATION  
JUNE 30, 2012

Schedule III  
(Page 2 of 2)

	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Total
Cash, June 30, 2011	\$ -	\$ 3,685	\$ 362	\$ -	\$ 3,751	\$ 156,587
Add:						
2011-12 revenues	399	5,788	5,287	88,002	-	1,178,606
Prior year warrants voided	-	-	-	-	-	100
Loans from other funds	-	-	-	-	-	8,565
Total cash available	399	9,473	5,649	88,002	3,751	1,343,858
Less:						
2011-12 expenditures	(399)	(3,422)	(5,287)	(88,002)	-	(1,205,170)
Loans to other funds	-	-	-	-	-	(8,566)
Receivables/Payables	-	-	-	-	-	-
Cash, June 30, 2012	<u>-</u>	<u>6,051</u>	<u>362</u>	<u>-</u>	<u>3,751</u>	<u>130,122</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	-	-	19,786
Cash per Books	<u>\$ -</u>	<u>\$ 6,051</u>	<u>\$ 362</u>	<u>\$ -</u>	<u>\$ 3,751</u>	<u>\$ 149,908</u>
				Less Activity Fund		8,814
				Exhibit B-1		<u>\$ 141,094</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	-	(6,051)	(362)	-	(3,751)	(10,845)
Fund Balance, Modified Accrual Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 139,063</u>
				Less Activity Fund		8,814
				Exhibit B-1		<u>\$ 130,249</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LA ACADEMIA DOLORES HUERTA CHARTER  
CASH RECONCILIATION  
JUNE 30, 2012

Schedule III  
(Page 2 of 2)

	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Total
Cash, June 30, 2011	\$ -	\$ 3,685	\$ 362	\$ -	\$ 3,751	\$ 156,587
Add:						
2011-12 revenues	399	5,788	5,287	88,002	-	1,178,606
Prior year warrants voided	-	-	-	-	-	100
Loans from other funds	-	-	-	-	-	8,565
Total cash available	399	9,473	5,649	88,002	3,751	1,343,858
Less:						
2011-12 expenditures	(399)	(3,422)	(5,287)	(88,002)	-	(1,205,170)
Loans to other funds	-	-	-	-	-	(8,566)
Receivables/Payables	-	-	-	-	-	-
Cash, June 30, 2012	-	6,051	362	-	3,751	130,122
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	-	-	19,786
Cash per Books	-	6,051	362	-	3,751	\$ 149,908
					Less Activity Fund Exhibit B-1	8,814 \$ 141,094
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	-	(6,051)	(362)	-	(3,751)	(10,845)
Fund Balance, Modified Accrual Basis	-	-	-	-	-	139,063
					Less Activity Fund Exhibit B-1	8,814 \$ 130,249

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LAS MONTANAS CHARTER HIGH SCHOOL  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 233,969
Receivables	
Due from government	120,500
Prepays	11,188
Total current assets	<u>365,657</u>
Capital assets	
Furniture, fixtures and equipment	42,988
Vehicles	27,750
Less: accumulated depreciation	(46,581)
Total noncurrent assets	<u>24,157</u>
Total assets	<u>\$ 389,814</u>
<b>LIABILITIES AND NET ASSETS</b>	
Due to government	\$ 13,005
Accrued salaries	59,555
Total current liabilities	<u>72,560</u>
Total liabilities	<u>72,560</u>
Invested in capital assets	24,157
Restricted	39,786
Unrestricted	253,311
Total net assets	<u>317,254</u>
Total liabilities and net assets	<u>\$ 389,814</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,325,989	\$ -	\$ 186,398	\$ -	\$ (1,139,591)
Support services:					
Students	87,632	-	-	-	(87,632)
General Administration	10,799	-	-	-	(10,799)
School Administration	170,241	-	-	-	(170,241)
Central Services	151,587	-	-	-	(151,587)
Operation & Maintenance of Plant	279,800	-	-	-	(279,800)
Student Transportation	2,336	-	-	-	(2,336)
Food Services Operation	117,954	-	62,544	-	(55,410)
Community Services Operations	5,296	-	-	-	(5,296)
Facilities Materials, Supplies & Other Services	222,109	-	-	222,109	-
<b>Total governmental activities</b>	<b>\$ 2,373,743</b>	<b>\$ -</b>	<b>\$ 248,942</b>	<b>\$ 222,109</b>	<b>\$ (1,902,692)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,991,784
			Miscellaneous		15,391
			<b>Total general revenues</b>		<b>2,007,175</b>
			Change in net assets		104,483
			Net assets - beginning, as previously stated		313,472
			Restatement (see Note 16)		(100,701)
			Net assets - beginning, as restated		212,771
			Net assets - ending		<b>\$ 317,254</b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 192,366	\$ 23,270	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	5,232	39,872
Due from other funds	131,308	-	-	-
Prepaid Expenses	11,188	-	-	-
<i>Total assets</i>	<u>334,862</u>	<u>23,270</u>	<u>5,232</u>	<u>39,872</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	59,338	-	-	217
Due to government	-	-	-	-
Due to other funds	-	-	16,257	39,655
<i>Total liabilities</i>	<u>59,338</u>	<u>-</u>	<u>16,257</u>	<u>39,872</u>
<i>Fund balances</i>				
Nonspendable	11,188	-	-	-
Restricted	-	23,270	-	-
Assigned	264,336	-	-	-
Unassigned (deficit)	-	-	(11,025)	-
<i>Total fund balance (deficit)</i>	<u>275,524</u>	<u>23,270</u>	<u>(11,025)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 334,862</u>	<u>\$ 23,270</u>	<u>\$ 5,232</u>	<u>\$ 39,872</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LAS MONTANAS CHARTER HIGH SCHOOL  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2012

Exhibit B-1  
 (Page 2 of 4)

	IDEA-B Entitlement 24106	Education Job Fund 25255	Spaceport Dona Ana 26204	2010 GO Bonds 27106	Beginning Teacher Mentoring 27154
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 5,328	\$ -	\$ 12,430
Accounts receivable					
Due from other governments	41,928	-	-	2,263	-
Due from other funds	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>41,928</u>	<u>-</u>	<u>5,328</u>	<u>2,263</u>	<u>12,430</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	-
Due to government	-	-	-	-	12,430
Due to other funds	41,928	-	-	2,263	-
<i>Total liabilities</i>	<u>41,928</u>	<u>-</u>	<u>-</u>	<u>2,263</u>	<u>12,430</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	-	-	5,328	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>5,328</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 41,928</u>	<u>\$ -</u>	<u>\$ 5,328</u>	<u>\$ 2,263</u>	<u>\$ 12,430</u>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-1  
(Page 3 of 4)

	2008 Library Funds 27549	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 575	\$ -	\$ -	\$ 233,969
Accounts receivable				
Due from other governments	-	19,529	11,676	120,500
Due from other funds	-	-	-	131,308
Prepaid Expenses	-	-	-	11,188
<i>Total assets</i>	<u>575</u>	<u>19,529</u>	<u>11,676</u>	<u>496,965</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	-	-	-	59,555
Due to government	575	-	-	13,005
Due to other funds	-	19,529	11,676	131,308
<i>Total liabilities</i>	<u>575</u>	<u>19,529</u>	<u>11,676</u>	<u>203,868</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	11,188
Restricted	-	-	-	28,598
Assigned	-	-	-	264,336
Unassigned (deficit)	-	-	-	(11,025)
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>293,097</u>
<i>Total liabilities and fund balance</i>	<u>\$ 575</u>	<u>\$ 19,529</u>	<u>\$ 11,676</u>	<u>\$ 496,965</u>



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2012

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds \$ 293,097

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 24,157

Net Assets-total Governmental Activities \$ 317,254

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ 6,804	\$ -	\$ -	\$ -
State grant	1,991,784	12,678	-	-
Federal grant	-	-	62,544	114,081
Miscellaneous income	8,587	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,007,175</u>	<u>12,678</u>	<u>62,544</u>	<u>114,081</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,162,330	10,864	-	108,785
Support Services				
Students	69,498	-	-	-
Instruction	-	-	-	-
General Administration	10,799	-	-	-
School Administration	170,241	-	-	-
Central Services	151,587	-	-	-
Operation & Maintenance of Plant	279,800	-	-	-
Student Transportation	112	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	5,296
Food Services Operations	27,024	-	90,930	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,871,391</u>	<u>10,864</u>	<u>90,930</u>	<u>114,081</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>135,784</u>	<u>1,814</u>	<u>(28,386)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>135,784</u>	<u>1,814</u>	<u>(28,386)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>139,740</u>	<u>21,456</u>	<u>17,361</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 275,524</u>	<u>\$ 23,270</u>	<u>\$ (11,025)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Entitlement 24106	Education Job Fund 25255	Spaceport Dona Ana 26204	2010 GO Bonds 27106	Beginning Teacher Mentoring 27154
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ 14,519	\$ -	\$ -
State grant	-	-	-	2,263	-
Federal grant	41,928	929	-	-	-
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>41,928</u>	<u>929</u>	<u>14,519</u>	<u>2,263</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	26,057	929	13,781	-	-
Support Services					
Students	15,871	-	-	2,263	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>41,928</u>	<u>929</u>	<u>13,781</u>	<u>2,263</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>738</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>738</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>4,590</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,328</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 3 of 4)

	2008 Library Funds 27549	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ 21,323
State grant	-	206,284	15,825	2,228,834
Federal grant	-	-	-	219,482
Miscellaneous income	-	-	-	8,587
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>206,284</u>	<u>15,825</u>	<u>2,478,226</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,322,746
Support Services				
Students	-	-	-	87,632
Instruction	-	-	-	-
General Administration	-	-	-	10,799
School Administration	-	-	-	170,241
Central Services	-	-	-	151,587
Operation & Maintenance of Plant	-	-	-	279,800
Student Transportation	-	-	-	112
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	5,296
Food Services Operations	-	-	-	117,954
Capital outlay	-	206,284	15,825	222,109
<i>Total expenditures</i>	<u>-</u>	<u>206,284</u>	<u>15,825</u>	<u>2,368,276</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,950</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,950</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,147</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 293,097</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**LAS CRUCES PUBLIC SCHOOLS**  
**LAS MONTANAS CHARTER HIGH SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2012**

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities  
 are different because:

Net change in fund balances - total governmental funds	\$ 109,950
--------------------------------------------------------	------------

Capital Outlays to purchase or build capital assets are reported in governmental  
 funds as expenditures. However, for governmental activities those costs are  
 shown in the statement of net assets and allocated over their estimated useful  
 lives as annual depreciation expenses in the statement of activities. This is the  
 amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	(5,467)
----------------------	---------

(5,467)
---------

Change in Net Assets-total Governmental Activities	\$ 104,483
----------------------------------------------------	------------

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
OPERATING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 6,804	\$ 6,804
State grants	1,984,146	1,991,284	1,991,784	500
Federal grants	-	-	-	-
Miscellaneous	-	-	1,253	1,253
<i>Total revenues</i>	<u>1,984,146</u>	<u>1,991,284</u>	<u>1,999,841</u>	<u>8,557</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,232,935	1,236,773	1,162,331	74,442
Support Services				
Students	121,280	121,280	69,498	51,782
Instruction	518	157	-	157
General Administration	10,438	10,799	10,799	-
School Administration	175,561	175,561	170,241	5,320
Central Services	161,999	161,999	151,587	10,412
Operation & Maintenance of Plant	279,322	277,822	213,603	64,219
Student Transportation	1,822	1,822	112	1,710
Other Support Services	-	-	-	-
Food Services Operations	23,415	27,533	27,024	509
Community Services Operations	-	682	-	682
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,007,290</u>	<u>2,014,428</u>	<u>1,805,195</u>	<u>209,233</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(23,144)</u>	<u>(23,144)</u>	<u>194,646</u>	<u>217,790</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	23,144	23,144	-	(23,144)
<i>Total other financing sources (uses)</i>	<u>23,144</u>	<u>23,144</u>	<u>-</u>	<u>(23,144)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>194,646</u>	<u>194,646</u>
<i>Fund balances - beginning of year, per PY Schedule III</i>	<u>-</u>	<u>-</u>	<u>42,860</u>	<u>42,860</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 237,506</u>	<u>\$ 237,506</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,334	
Adjustments to expenditures			(66,196)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 135,784</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
INSTRUCTIONAL MATERIALS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	10,864	10,864	12,678	1,814
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,864</u>	<u>10,864</u>	<u>12,678</u>	<u>1,814</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,864	10,864	10,864	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,864</u>	<u>10,864</u>	<u>10,864</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,814</u>	<u>1,814</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,814</u>	<u>1,814</u>
<i>Fund balances - beginning of year, per PY Schedule III</i>	<u>-</u>	<u>-</u>	<u>21,456</u>	<u>21,456</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,270</u>	<u>\$ 23,270</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,814</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS 12  
 LAS MONTANAS CHARTER HIGH SCHOOL  
 FOOD SERVICES

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	97,472	97,472	57,312	(40,160)
Interest	-	-	-	-
<i>Total revenues</i>	<u>97,472</u>	<u>97,472</u>	<u>57,312</u>	<u>(40,160)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	131,303	131,303	90,930	40,373
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>131,303</u>	<u>131,303</u>	<u>90,930</u>	<u>40,373</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(33,831)</u>	<u>(33,831)</u>	<u>(33,618)</u>	<u>213</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	33,831	33,831	-	(33,831)
<i>Total other financing sources (uses)</i>	<u>33,831</u>	<u>33,831</u>	<u>-</u>	<u>(33,831)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(33,618)</u>	<u>(33,618)</u>
<i>Fund balances - beginning of year, per PY Schedule III</i>	<u>-</u>	<u>-</u>	<u>17,361</u>	<u>17,361</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,257)</u>	<u>\$ (16,257)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,232	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (28,386)</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
TITLE I - IASA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	141,112	141,112	106,418	(34,694)
Interest	-	-	-	-
<i>Total revenues</i>	<u>141,112</u>	<u>141,112</u>	<u>106,418</u>	<u>(34,694)</u>
<i>Expenditures:</i>				
Current:				
Instruction	107,250	112,250	108,785	3,465
Support Services				
Students	5,250	5,250	-	5,250
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	28,612	23,612	5,296	18,316
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>141,112</u>	<u>141,112</u>	<u>114,081</u>	<u>27,031</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,663)</u>	<u>(7,663)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,663)</u>	<u>(7,663)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(32,209)</u>	<u>(32,209)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,872)</u>	<u>\$ (39,872)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,663	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	68,729	137,457	-	(137,457)
Interest	-	-	-	-
<i>Total revenues</i>	<u>68,729</u>	<u>137,457</u>	<u>-</u>	<u>(137,457)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	27,063	51,614	26,057	25,557
Support Services				
Students	15,001	85,843	15,871	69,972
Instruction	26,665	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>68,729</u>	<u>137,457</u>	<u>41,928</u>	<u>95,529</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(41,928)</u>	<u>(41,928)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(41,928)</u>	<u>(41,928)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,928)</u>	<u>\$ (41,928)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			41,928	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	929	11,281	10,352
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>929</u>	<u>11,281</u>	<u>10,352</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	929	929	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>929</u>	<u>929</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,352</u>	<u>10,352</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>10,352</u>	<u>10,352</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(10,352)</u>	<u>(10,352)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(10,352)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
SPACEPORT GRANT DONA ANA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 14,549	\$ 14,519	\$ (30)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,549</u>	<u>14,519</u>	<u>(30)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,549	13,781	768
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,549</u>	<u>13,781</u>	<u>768</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>738</u>	<u>738</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>738</u>	<u>738</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,590</u>	<u>4,590</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,328</u>	<u>\$ 5,328</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 738</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
2010 GO BONDS

Exhibit C-8

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,263	2,263	-	(2,263)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,263</u>	<u>2,263</u>	<u>-</u>	<u>(2,263)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	2,263	2,263	2,263	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,263</u>	<u>2,263</u>	<u>2,263</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,263)</u>	<u>(2,263)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,263)</u>	<u>(2,263)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,263)</u>	<u>\$ (2,263)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,263	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
BEGINNING TEACHER MENTORING PROGRAM  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,430</u>	<u>12,430</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,430</u>	<u>\$ 12,430</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
2008 LIBRARY FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>575</u>	<u>575</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 575</u>	<u>\$ 575</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
PUBLIC SCHOOLS CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	206,284	235,116	28,832
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>206,284</u>	<u>235,116</u>	<u>28,832</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	206,284	206,284	-
<i>Total expenditures</i>	<u>-</u>	<u>206,284</u>	<u>206,284</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>28,832</u>	<u>28,832</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>28,832</u>	<u>28,832</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(48,361)</u>	<u>(48,361)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,529)</u>	<u>\$ (19,529)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(28,832)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS 12  
LAS MONTANAS CHARTER HIGH SCHOOL  
SB 9 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	22,057	37,419	6,199	(31,220)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,057</u>	<u>37,419</u>	<u>6,199</u>	<u>(31,220)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	22,057	37,419	15,825	21,594
<i>Total expenditures</i>	<u>22,057</u>	<u>37,419</u>	<u>15,825</u>	<u>21,594</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,626)</u>	<u>(9,626)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,626)</u>	<u>(9,626)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,050)</u>	<u>(2,050)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,676)</u>	<u>\$ (11,676)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,626	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LAS MONTANAS CHARTER HIGH SCHOOL  
 AGENCY FUNDS  
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 JUNE 30, 2012

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ 2,188
<i>Total assets</i>	<u>2,188</u>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Accounts payable	35
Deposits held in trust for others	<u>2,153</u>
<i>Total liabilities</i>	<u>\$ 2,188</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LAS MONTANAS CHARTER HIGH SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-2

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<b>ASSETS</b>				
Cash in bank	\$ 3,406	4,450	5,668	\$ 2,188
<b>Total assets</b>	<u>\$ 3,406</u>	<u>\$ 4,450</u>	<u>\$ 5,668</u>	<u>\$ 2,188</u>
<b>LIABILITIES</b>				
Accounts payable	-	35	-	35
Deposits held for others	\$ 3,406	4,415	5,668	\$ 2,153
<b>Total liabilities</b>	<u>\$ 3,406</u>	<u>\$ 4,450</u>	<u>\$ 5,668</u>	<u>\$ 2,188</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2012

Schedule II

Bank Account Type	Citizens Bank of Las Cruces
Checking - Operational	\$ 267,964
Total On Deposit	267,964
Reconciling Items	<u>(31,807)</u>
Reconciled Balance June 30, 2012	<u>\$ 236,157</u>
Less Agency Funds	2,188
Total Cash	<u>\$ 233,969</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOLS  
LAS MONTANAS CHARTER HIGH SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2012

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Fund 25000
Cash, June 30, 2011	\$ 42,860	\$ 21,456	\$ 17,361	\$ (54,340) *	\$ (10,352) *
Add:					
2011-12 revenues	1,999,841	12,678	57,312	137,136	11,281
Loans from other funds		-	16,257	73,212	-
Total cash available	2,042,701	34,134	90,930	156,008	929
Less:					
2011-12 expenditures	(1,787,882)	(10,864)	(90,930)	(156,008)	(929)
Loans to other funds	(119,742)	-	-	-	-
Receivables/Payables		-	-	-	-
Cash, June 30, 2012	<u>135,077</u> **	<u>23,270</u>	<u>-</u>	<u>-</u> **	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled balance	119,739	-	-	-	-
Audit reclassifications to cash	(62,450)	-	-	-	-
Cash per Books	<u>\$ 192,366</u>	<u>\$ 23,270</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled balance	119,739	-	-	-	-
Modified Accrual Adjustments	20,708	-	(11,025)	-	-
Fund Balance, Modified Accrual Basis (deficit)	<u>\$ 275,524</u>	<u>\$ 23,270</u>	<u>\$ (11,025)</u>	<u>\$ -</u>	<u>\$ -</u>

\* Does not agree to PY Financial Statements

\*\* Does not agree to GL

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS  
 LAS MONTANAS CHARTER HIGH SCHOOL  
 CASH RECONCILIATION  
 JUNE 30, 2012

Schedule III  
 (Page 2 of 2)

Local Grants Account 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Capital Improv SB 9 31700	Total
\$ 4,590	\$ 13,005	\$ (48,361) *	\$ (2,050) *	\$ (15,831)
14,519	-	235,116	6,199	2,474,082
-	-	19,529	10,743	119,741
19,109	13,005	206,284	14,892	2,577,992
(13,781)	(2,263)	(206,284)	(14,892)	(2,283,833)
-	-	-	-	(119,742)
-	-	-	-	-
<u>5,328</u>	<u>10,742</u>	<u>-</u>	<u>-</u>	<u>174,417</u>
-	-	-	-	119,739
-	2,263	-	-	(60,187)
<u>\$ 5,328</u>	<u>\$ 13,005</u>	<u>\$ -</u>	<u>\$ -</u>	<u>233,969</u>
-	-	-	-	119,739
-	(13,005)	-	-	(3,322)
<u>\$ 5,328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 293,097</u>

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

Schedule I

	Balance 6/30/2011	Additions	Deletions	Balance 6/30/2012
Alameda Elementary	\$ 467	\$ -	\$ 420	\$ 47
Cesar Chavez	-	1,126	664	462
Columbia Elementary	4,440	3,106	3,682	3,864
Conlee Elementary	9,530	10,664	9,076	11,118
Dona Ana Elementary	201	1,205	712	694
Desert Hills Elementary	17,485	22,197	24,365	15,317
Fairacres Elementary	11,201	2,877	10,391	3,687
Highland Elementary	976	-	-	976
Hillrise Elementary	496	329	-	825
Jornada Elementary	17,471	4,686	17,251	4,906
MacArthur Elementary	2	-	-	2
Mesilla Elementary	2,454	640	1,124	1,970
Mesilla Park Elementary	412	947	1,136	223
Sunrise Elementary	93	66	-	159
Tombaugh Elementary	615	395	15	995
University Hills Elementary	61	-	-	61
Valley View Elementary	501	-	-	501
White Sands Elem/Mid	2,566	1,730	2,991	1,305
Lynn Mid School	29,584	112,047	115,623	26,008
Picacho Mid School	32,648	30,997	35,883	27,762
Sierra Mid School	40,421	68,528	67,708	41,241
Vista Mid School	11,622	29,391	31,815	9,198
Zia Mid School	12,389	24,430	25,418	11,401
Camino Real Mid School	46,504	45,046	54,730	36,820
Mesa Mid School	270	9,849	8,374	1,745
Las Cruces High School	140,295	175,691	198,296	117,690
Mayfield High School	134,130	148,334	180,712	101,752
Onate High School	94,373	130,191	130,515	94,049
San Andres High School	922	1,451	1,420	953
District	815,227	66,442	83,437	798,232
Expendable Trust	2,755	21	-	2,776
Non-expendable trust	500	-	-	500
Certificates of Deposit	5,065	25	-	5,090
<b>Total All Schools</b>	<b><u>\$ 1,435,676</u></b>	<b><u>\$ 892,411</u></b>	<b><u>\$ 1,005,758</u></b>	<b><u>\$ 1,322,329</u></b>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
June 30, 2012

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Face Value or Fair Market Value</u>
<b><u>First American Bank</u></b>				
	FHLB	8/1/2019	257584AK8	201,451
	FHLB	8/1/2021	883005CH1	95,057
Location of Safekeeper 303 W. Main St., Artesia, NM 88210		<b>Total First American Bank</b>		<b><u>296,508</u></b>
<b><u>Citizens Bank of Las Cruces</u></b>				
	Roswell NM ISD	8/1/2014	778550FN8	850,000
	FHLB	9/14/2012	3133XLX73	2,012,089
	FFCB	10/17/2012	3133IX359	\$ 2,027,860
	FHLB	11/15/2012	3133MTZL5	1,729,240
	FHLB	12/14/2012	3133XDTB7	1,329,159
	FHLB	12/28/2012	3133XEC80	2,051,720
	FHLB	6/14/2013	3133XRFL9	2,077,540
	FHLB	9/6/2013	3133XR88	1,044,350
	FHLB	12/13/2013	3133XHW57	532,890
	FHLB	12/18/2013	3133X2X26	1,062,570
	FFCB	2/12/2014	31331GNA3	2,085,760
	FHLB	8/13/2014	3133XLJP9	1,108,270
	FFCB	8/26/2015	3133IY7J3	2,253,540
	FHLB	9/11/2015	313370JB5	2,068,900
	FFCB	12/16/2015	3133IVGU4	1,135,922
	FHLB	11/17/2017	3133XM87	2,411,680
	FHLB	6/8/2018	3133XRFZ8	2,482,572
	FHLB	8/15/2018	3133XOPF0	3,182,534
	FHLB	12/14/2018	3133XSUN6	2,314,540
Location of Safekeeper P.O. Box 2108, Las Cruces, NM, 88004		<b>Total Citizens Bank of Las Cruces</b>		<b><u>\$ 33,761,136</u></b>
<b><u>US Bank</u></b>				
	FNMA	5/25/2041	31397UAQ2	\$ 1,308,164
Location of Safekeeper 600 Atlantic Ave, Boston, MA 02106		<b>Total US Bank</b>		<b><u>\$ 1,308,164</u></b>
				<b><u>\$ 35,365,808</u></b>



STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF CASH AND TEMPORARY INVESTMENTS  
June 30, 2012

Schedule III

Bank Account Type	Bank of America	Wells Fargo Bank	Citizens	US Bank	First American Bank	Total
Checking - Accounts Payable Clearing	151	3,611,209	-	-	-	\$ 3,611,360
Checking - Payroll Clearing	1,080	12,386,654	-	-	-	12,387,734
Certificate of Deposit	2,289	-	-	-	-	2,289
Checking - Food Service	-	-	5,016,118	-	-	5,016,118
Checking - Operational Account	-	-	4,941,731	-	-	4,941,731
Checking - Bond Building Account	-	-	41,549,688	-	-	41,549,688
Certificate of Deposit	-	-	1,800	-	-	1,800
Certificate of Deposit	-	-	1,000	-	-	1,000
Checking - Debt Service	-	-	-	3,553,529	-	3,553,529
Checking - Activity	-	-	-	1,164,977	-	1,164,977
Checking - Activity Investment	-	-	-	1,202,412	-	1,202,412
Checking - Federal Programs Direct Account	-	-	-	-	508,501	508,501
<b>Total on Deposit</b>	<b>\$ 3,520</b>	<b>\$ 15,997,863</b>	<b>\$ 51,510,337</b>	<b>\$ 5,920,918</b>	<b>\$ 508,501</b>	<b>\$ 73,941,139</b>
Reconciling Items	(1,231)	232,933	(2,964,815)	395,516	-	(2,337,597)
Reconciled Balance June 30, 2012	<u>\$ 2,289</u>	<u>\$ 16,230,796</u>	<u>\$ 48,545,522</u>	<u>\$ 6,316,434</u>	<u>\$ 508,501</u>	<u>\$ 71,603,542</u>
Investments with State of New Mexico Treasurer's Office						15,851,448
Plus: Petty Cash						155
Subtotal						\$ 87,455,145
Less: Fiduciary Funds Cash						1,322,329
Cash and Investments per Government-wide Financial Statements						<u>\$ 86,132,816</u>

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
CASH RECONCILIATION  
JUNE 30, 2012

Schedule IV  
(Page 1 of 3)

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials 14000	Food Services 21000	Athletics Fund 22000	Non-Instructional Fund 23000	Federal Flow Through Fund 24000
Cash, June 30, 2011	\$ 6,717,841	\$ 75	\$ 464,152	\$ 4,220,853	\$ 660,307	\$ 1,254,191	\$ (3,472,652)
Add:							
2011-12 revenues	167,781,330	7,625,461	1,049,437	10,271,542	377,204	1,285,040	15,248,024
Total cash available	174,499,171	7,625,536	1,513,589	14,492,395	1,037,511	2,539,231	11,775,372
Less:							
2011-12 expenditures	(163,528,742)	(7,625,498)	(1,069,100)	(9,559,737)	(364,543)	(1,266,854)	(18,487,740)
Permanent cash transfers	-	-	-	-	-	-	-
Prior year charge backs	-	-	-	5,189	-	-	-
Charge backs (overdrafts)	-	-	-	(1,723)	-	-	-
Receivables/Payables	(896)	-	-	1,723	-	4	100,729
Cash, June 30, 2012	\$ 10,969,533	\$ 38	\$ 444,489	\$ 4,937,847	\$ 672,968	\$ 1,272,381	\$ (6,611,639)
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	5,556,108	-	-	363,973	-	11,539	7,464,014
Cash per Books	\$ 16,525,641	\$ 38	\$ 444,489	\$ 5,301,820	\$ 672,968	\$ 1,283,920	\$ 852,375
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	3,249,325	-	(28,682)	(16,939)	-	(2,198)	6,477,029
Fund Balance, Modified Accrual Basis	\$ 14,218,858	\$ 38	\$ 415,807	\$ 4,920,908	\$ 672,968	\$ 1,270,183	\$ (134,610)

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 1  
CASH RECONCILIATION  
JUNE 30, 2012

Schedule IV  
(Page 2 of 3)

	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	State Direct Fund 28000	Local/State Fund 29000	Bond Building Fund 31100	Public School Capital Outlay 31200
Cash, June 30, 2011	\$ 119,151	\$ 1,678,965	\$ 11,243	\$ 79,214	\$ 291,730	\$ 12,882,164	\$ (147,613)
Add:							
2011-12 revenues	6,091,093	1,754,407	189,210	233,123	-	30,044,922	-
Total cash available	6,210,244	3,433,372	200,453	312,337	291,730	42,927,086	(147,613)
Less:							
2011-12 expenditures	(4,360,248)	(842,885)	(338,797)	(165,414)	(66,006)	(17,663,041)	-
Permanent cash transfers	-	(8,172)	-	-	-	-	147,613
Prior year charge backs	-	-	-	-	-	-	-
Charge backs (overdrafts)	-	-	-	-	-	-	-
Receivables/Payables	(15)	-	-	-	-	-	-
Cash, June 30, 2012	\$ 1,849,981	\$ 2,582,315	\$ (138,344)	\$ 146,923	\$ 225,724	\$ 25,264,045	\$ -
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	930,166	10,257	148,227	-	212	1,761,096	-
Cash per Books	\$ 2,780,147	\$ 2,592,572	\$ 9,883	\$ 146,923	\$ 225,936	\$ 27,025,141	\$ -
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	796,383	(348,490)	54,763	(140,880)	-	(1,329,841)	-
Fund Balance, Modified Accrual Basis	\$ 2,646,364	\$ 2,233,825	\$ (83,581)	\$ 6,043	\$ 225,724	\$ 23,934,204	\$ -

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 CASH RECONCILIATION  
 JUNE 30, 2012

Schedule IV  
 (Page 3 of 3)

	Special Capital Outlay Local 31300	Special Capital Outlay State 31400	Capital Improvement HB 33 31600	Capital Improvements SB 9 31700	Debt Service Fund 41000	Total
Cash, June 30, 2011	\$ 717,978	\$ 70,043	\$ 13,564,675	\$ 9,049,892	\$12,807,757	\$ 60,969,966
Add:						
2011-12 revenues	30,557	52,999	9,291,953	7,202,022	19,464,782	277,993,106
Total cash available	748,535	123,042	22,856,628	16,251,914	32,272,539	338,963,072
Less:						
2011-12 expenditures	(51,314)	(52,985)	(19,089,347)	(6,748,673)	(17,891,826)	(269,172,750)
Permanent cash transfers	-	-	-	(147,613)	-	(8,172)
Prior year charge backs	-	-	-	-	-	5,189
Charge backs (overdrafts)	-	-	-	-	-	(1,723)
Receivables/Payables	-	-	-	63	-	101,608
Cash, June 30, 2012	\$ 697,221	\$ 70,057	\$ 3,767,281	\$ 9,355,691	\$14,380,713	\$ 69,887,224
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	-	-	16,245,592
Cash per Books	\$ 697,221	\$ 70,057	\$ 3,767,281	\$ 9,355,691	\$14,380,713	\$ 86,132,816
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	-	-	(2,394,704)	(1,081,560)	638,079	5,872,285
Fund Balance, Modified Accrual Basis	\$ 697,221	\$ 70,057	\$ 1,372,577	\$ 8,274,131	\$15,018,792	\$ 75,759,509

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

We have audited the basic financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the remaining aggregate fund information of the Las Cruces Public School District No. 2, New Mexico (District) as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including budgetary comparisons for the nonmajor governmental funds, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements and have issued our report thereon dated November 30, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of Las Cruces Public School District No. 2, New Mexico (District) is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses as items FS 11-10, FS 11-11, and FS 12-07

*A significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies as items FS 11-01, FS 11-07, and FS 11-14.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 11-07, and FS 11-10.

We also noted certain other matters that are required to be reported pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items FS 11-06, FS 11-12, FS 11-15, FS 12-01, FS 12-02, FS 12-03, FS 12-04, FS 12-05, FS-12-06, and FS 12-08.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Las Cruces Public School District No. 2 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department and Administration and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 30, 2012



**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE WITH  
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

### **Compliance**

We have audited the compliance of Las Cruces Public School District No. 2, New Mexico (District) with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.



State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 11-01 and FA 11-03.

### **Internal Control over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

State of New Mexico  
Las Cruces Public School District No. 2  
To the Board of Education  
and  
Hector H. Balderas  
New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items FA 11-01 and FA 11-03. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Las Cruces Public School District No. 2 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department, and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Mess Adams LLP*

Albuquerque, New Mexico  
November 30, 2012

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2012

Federal Grantor or Pass-Through Grantor/Program Title	Passthrough Number	CFDA Number	Federal Expenditures	
<b>U.S. Department of Health and Human Services</b>				
<i>Direct U.S. Department of Health and Human Service</i>				
Headstart	25127	93.600	\$ 2,667,997	
<i>Passthrough State of New Mexico Department of Education</i>				
Title XX - Health & Social Services	25129	93.667	116,555	
<b>Total U.S. Department of Health and Human Services</b>				2,784,552
<b>U.S. Department of Education</b>				
<i>Passthrough State of New Mexico Department of Education</i>				
Title I (1)	24101	84.010	8,343,139	
Title I - Charter Schools (1)	24101	84.010	187,240	
Title I School Improvement (1)	24162	84.010A	<u>8,862</u>	
Total Title I (Title I Cluster)			8,539,241	
Title I Migrant	24103	84.011	78,974	
IDEA B - Entitlement (1)	24106	84.027	5,227,611	
IDEA B - Entitlement - Charter Schools (1)	24106	84.027	55,986	
IDEA B Early Intervention (1)	24112	84.027	797,677	
IDEA B Private Schools (1)	24115	84.027	1,585	
IDEA B - Pre School (1)	24109	84.173	236,973	
IDEA-B Entitlement Federal Stimulus (1)	24206	84.391	561,063	
IDEA B - Pre School - Federal Stimulus (1)	24209	84.392	18,189	
IDEA B Risk Pool (1)	24120	84.027A	<u>39,007</u>	
Total IDEA B Cluster			6,938,091	
Education of Homeless	24113	84.196	74,005	
Education of Homeless - Federal Stimulus	24213	84.387	1,167	
21st Century (1)	24119	84.287	971,760	
EETT Partnership	24149	84.318X	56,784	
EETT Partnership - Federal Stimulus	24249	84.386	<u>31,752</u>	
Total EETT Cluster			88,536	
Title III English Language Acquisition	24153	84.365A	225,405	
Title HA Teacher / Principal Training (1)	24154	84.367A	1,377,409	
Impact Aid Special Education	25145	84.041	6	
Carl Perkins Tech Prep - Current	24168	84.048	9,073	
Carl Perkins- Secondary Current	24174	84.048	252,534	
Carl Perkins- Secondary - Redistribution	24176	84.048	34,389	
Carl Perkins- HSTW - Current	24180	84.048	84,712	
Carl Perkins- HSTW - Redistribution	24182	84.048	9,368	
Carl Perkins- Secondary - PY Unlit Obligations	24175	84.048A	5,183	
Carl Perkins - HSTW - Prior Year	24181	84.051	<u>12,016</u>	
Total Carl Perkins			407,275	
Education Jobs Fund-Federal Stimulus	25255	84.410	65,852	
Education Jobs Fund- Charter Schools- Federal Stimulus	25255	84.410	<u>1,328</u>	
Total Education Job Fund			67,180	
<b>Total U.S. Department of Education</b>				18,769,049

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2012

Federal Grantor or Pass-Through Grantor/Program Title	Passthrough Number	CFDA Number	Federal Expenditures	
<b>U.S. Department of Transportation</b>				
<i>Passthrough State of New Mexico Department of Education</i>				
Safe Routes to School	25146	20.205	\$ 11,732	
<b>Total U.S. Department of Agriculture</b>				11,732
<b>U.S. Department of Agriculture</b>				
<i>Passthrough State of New Mexico Department of Education</i>				
Fresh Fruits & Vegetables	24118	10.582	153,407	
Food Stamps Nutrition	25150	10.561	175,909	
School Lunch	21000	10.555	9,576,676	
School Lunch Program - charter school	21000	10.555	<u>127,775</u>	
Total School Lunch Program Cluster			9,704,451	
<b>Total U.S. Department of Agriculture</b>				<u>10,033,767</u>
<b>U.S. Department of Defense</b>				
<i>Direct U.S. Department of Defense</i>				
Support for Student Achievement at Military Connected Schools	25261	12.556	187,624	
<b>Total U.S. Department of Defense</b>				187,624
<b>Total Federal Financial Assistance</b>				<u>\$ 31,786,724</u>

(1) Denotes Major Federal Financial Assistance Program

See accompanying notes to schedule of expenditures of federal awards.

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOLS DISTRICT NO. 2  
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended June 30, 2012

**NOTE 1. BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Las Cruces Schools (District), La Academia Dolores Huerta, and Las Montanas charter schools and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non - Profit Organization. Therefore, some amounts presented in this schedule may differ from amounts

**NOTE 2. SUBRECIPIENTS**

The District did not provide any federal awards to subrecipients during the year.

**NOTE 3. NON CASH FEDERAL ASSISTANCE**

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2012 was \$586,956 and is reported in the Schedule of Expenditures of Federal Award under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as revenues and expenditures in the food service fund (21000).

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

**Primary Government**

Total federal awards expended per Schedule of Expenditures of Federal Awards-Las Cruces Public School District	\$ 31,414,395
Total expenditures funded by other sources	<u>257,260,190</u>
Total expenditures, governmental funds	<u>\$ 288,674,585</u>
Component Unit Direct Awards	<u>\$ 372,329</u>

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

Schedule VI

**SECTION I – SUMMARY OF AUDIT RESULTS**

*Financial Statements:*

- |                                                                                    |             |
|------------------------------------------------------------------------------------|-------------|
| 1. Type of auditors' report issued                                                 | Unqualified |
| 2. Internal control over financial reporting:                                      |             |
| a. Material weaknesses identified?                                                 | Yes         |
| b. Significant deficiencies identified not considered to be a material weaknesses? | Yes         |
| c. Noncompliance material to financial statements noted?                           | Yes         |

*Federal Awards:*

- |                                                                                                                       |             |
|-----------------------------------------------------------------------------------------------------------------------|-------------|
| 1. Internal control over major programs:                                                                              |             |
| a. Material weaknesses identified?                                                                                    | No          |
| b. Significant deficiencies identified not considered to be material weaknesses?                                      | Yes         |
| 2. Type of auditors' report issued on compliance for major programs                                                   | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes         |
| 4. Identification of major programs:                                                                                  |             |

<u>CFDA Number</u>	<u>Federal Program</u>	
84.010/84.010A 84.367A	Title I Cluster Title IIA	
84.027/84.173/84.391/84.392/84.027A 84.287	Special Education Cluster (IDEA B) 21 <sup>st</sup> Century	
5. Dollar threshold used to distinguish between type A and type B programs:		\$953,602
6. Auditee qualified as low-risk auditee?		No

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**LAS CRUCES PUBLIC SCHOOLS**

**FS 11-01 IT General Controls (Significant Deficiency)**

*Condition:* During our review of surrounding IT general controls that are significant to financial reporting, we noted the following:

- (a) There is no Incident Response Plan that will guide the District in addressing identified risk or incident.
- (b) There were more than 25 administrators in the network. In addition, there is no mechanism to monitor the activity of various shared admin accounts.
- (c) The District does not review security logs on a regular basis. In addition, no penetration testing has been ever completed.
- (d) Network password is not set in the Active Directory to expire. In effect, the users are not required to change their password. In addition, password length is set at 4 characters, instead of the 7 or 8 characters per industry standard, and that password complexities are not enforced. is not set in the Active Directory to expire. In effect, the users are not required to change their password.

*Criteria:* In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 4.1, framework (DS4, Ensure Continuous Service), a Disaster Recovery Plan needs to be developed and tested to reduce impact of a major disruption on key business functions and processes.

Framework DS5 (Ensure System Security) provides that the need to maintain integrity of information and protect IT assets requires a security management process. This process includes establishing and maintain IT security and roles and responsibilities, policies, standards, and procedures. Security management also includes performing security monitoring and periodic testing and implementing corrective actions for identified security weakness or incidents. Effective security management protects all IT assets to minimize the business/financial impact of security vulnerabilities and incidents.

*Effect:* The absence of a formal Incident Response Plan may pose questions as to the District's ability to respond and recover its critical data and applications in the event of an unforeseen incident.

Security issues identified decreases overall system security which makes the infrastructure vulnerable to attack and unauthorized data access or modification.

*Cause:* The District lacks manpower and resources and is still in the process of developing and improving its processes and procedures.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS CRUCES PUBLIC SCHOOLS (CONTINUED)**

**FS 11-01 IT General Controls (Significant Deficiency) (Continued)**

*Recommendation:* We recommend the following:

- (a) Develop an Incident Response Plan to ensure consistent and coordinated effort in case of any critical incident. This plan can be incorporated in the overall Security Plan if present.
- (b) Review the current members of domain admin group to determine appropriateness of access. The District needs to look for a procedure to monitor shared accounts so that those will not be used for unintended purposes.
- (c) Regularly review security logs to detect any unusual activity in the network. In addition, The District should consider a penetration testing that will be performed by a third party vendor to independently assess its vulnerabilities and threats.
- (d) Password should be set to expire, normally from 90 to 120 days as the District may deem appropriate and should be a minimum of 7 characters.

*Management's Response:*

- (a) We have procedures in place for Crisis Response Team; however, these do not completely align with the standards addressed in the AICPA document for Incident Response. We will be reviewing our response initiative over the current year to determine if necessary procedures need to be documented and implemented.
- (b) There are 34 administrator accounts, but only 10 with access to servers. The remaining accounts provide access to workstations. Of those with access to servers, 4 are used by contractors supporting specific systems, and are restricted to the servers for which they provide support. These are the only shared usage accounts. Therefore, there are only 6 individual system wide administrator accounts.
- (c) The District recognizes the need for a formal vulnerability assessment, and continues to examine cost effective options to provide such an assessment.
- (d) The Active Directory layout was changed recently to allow the password policy to be modified. Over the Winter Break, the password policy for students and staff will be separated to require complex passwords for staff



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS MONTANAS CHARTER SCHOOL**

**FS 11-07 Internal Control Structure (Significant deficiency and Noncompliance)**

*Condition:* During our test work we noted the following:

- We noted that the employee portion of a refund for ERB was incorrectly recorded in the general ledger. Amount of \$1,277 has not been refunded to employee.
- Retiree Health Care (RHC) reports did not agree to the general ledger. The gross salary amounts had a variance of \$134,187.
- We noted school incorrectly posted revenue to fund 24206 IDEA B Stimulus in the amount of \$8,587. We could not agree to RFR provided by client or to OBMS website for amounts approved. This fund ended during FY 11 and should have zeroed out in FY 12.
- We noted that the school did not maintain a fixed asset listing during the year.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recoded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* This resulted in a violation of NMAC 6.20.2.11(b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

*Cause:* Inattention to detailed caused replacement of personnel.

*Recommendation:* We recommend the school review their internal control policies and procedures and update them as necessary. We recommend the school implement a process of review to ensure items are properly accounted for and balances properly agree to the amounts being reported. We recommend school implement a budget review process to ensure all funds are properly expended and to ensure school does not have negative fund balances. We also recommend the school review all journal entries for accuracy.

*Management's Response:* New measures have been put in place and staff members have been replaced in an effort to correct past discrepancies. An Internal Control Structure Standards review will take place to maintain control and provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition. Duties will be segregated so that oversight is provided to insure all accounts balance monthly, journal entries are reviewed for appropriateness and accuracy, and funds are properly expended.

\*ERB- Documentation was provided. No documentation of refund to employee.

\*RHC- Documentation was provided.

\*Posting revenue: issue noted human error and will implement new procedures.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS MONTANAS CHARTER SCHOOL (CONTINUED)**

**FS 11-10 Cash control standards (Material Weakness and Noncompliance)**

*Condition:* We noted the school was only reconciling all cash accounts. Total cash not reconciled was \$83,207.

*Criteria:* NMAC 6.20.2.14, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

*Effect:* The lack of reconciliation of all cash accounts results in a design flaw which may result in a misstatement of the cash balances and/or result in inappropriate disbursements not being detected.

*Cause:* *Inattention to detailed caused replacement of personnel.*

*Recommendation:* We recommend the school implements policies and procedures to ensure at least one level of independent review over the monthly bank reconciliations are completed and that reconciliations include all cash accounts from the general ledger.

*Management's Response:* All cash accounts are reconciled on a monthly basis and duties have been separated so that the bank reconciliation is completed by a person who is not involved in check disbursement. Reconciled bank statements will also be reviewed by the business manager and/or assistant superintendent for business administration.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS MONTANAS CHARTER SCHOOL (CONTINUED)**

**FS 11-11 Journal Entries (Material weakness)**

*Condition:* During our audit, we noted that multiple journal entries were made without supporting documentation. These entries affected cash, fund balance and expenses. Total amount of entries posted without supporting documentation was \$102,069.

*Criteria:* Per proper accounting practices there should be a segregation of duties for the preparation and posting of journal entries. In addition all journal entries should be reviewed and approved by a designated member of management and include proper supporting documentation.

*Effect:* Lack of review of journal entries or lack of supporting documentation can lead to an increase risk of fraud or improper posting of journal entries.

*Cause:* Inattention to detailed caused replacement of personnel.

*Recommendation:* We recommend that the school Principal or Governing Council review all journal entries prior to being posted by the Business Manager. In addition all journal entries should include supporting documentation.

*Management's Response:* Duties have been segregated to insure all journal entries are appropriate and accurate. Journal entries will be submitted for review, with all supporting documentation, by the Executive Director and Principal prior to their posting. All journal entries are currently approved by the principal. Administration notes that cash balance were put in by audit report but the fund balance was not entered correctly.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS MONTANAS CHARTER SCHOOL (CONTINUED)**

**FS 11-14 Inadequate Segregation of Duties in Cash Disbursement/Payroll Process  
(Significant Deficiency)**

*Condition:* During our audit, we noted that purchase orders have electronic signatures and checks are printed using electronic signatures. We noted the Business Manager has access to the check stock, the general ledger, and electronic signatures.

*Criteria:* According to NMSA 1978 Section 6-5-2, Segregation of duties must be obtained.

*Effect:* Without segregation of duties, the School has not mitigated the risk of errors or irregularities over the disbursement process.

*Cause:* The REC was performing several functions for the school.

*Recommendation:* Certain responsibilities during the cash disbursement process should be delegated to qualified employees or hire a qualified individual to perform the required tasks.

*Management's Response:* The charter has implemented segregation of duties in the cash disbursement/payroll process: For Purchases: The Administrative Assistant, prepares a purchase requisition, the Principal Approves, and sends to Business Manager who creates the Purchase Order (according to Procurement Law) and orders the item(s); when the item is received, the Principal authorizes disbursement and Business Manager processes payment. As a final step, the Business Manager attaches a copy of the check to the purchase requisition/purchase order documentation and the Principal approves the amount paid. A check register report, which is printed by check number, is provided monthly to the Principal, Audit Committee, and Governing Board detailing checks written for the month.

For Payroll: the Administrative Assistant will prepare the payroll, the Principal authorizes, and it is forwarded to the Business Manager to process the disbursement. Once payroll is complete, a detailed payroll report is provided to the Principal for approval.

**STEPS:**

Admin Assistant-Prepares

Principal- Reviews and approves

Business Manager approves, disburse

Principal-approves

Governing Board-approves

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012

LAS MONTANAS CHARTER SCHOOL (CONTINUED)

**FS 12-07 Capital Asset Recordkeeping- Restatement (Material Weakness)**

*Condition:* We noted that the operational fund balance for the Las Montanas Charter School (a component unit of the District) did not properly rollforward from the prior year as the school did not maintain a fixed asset listing causing net assets to be overstated.

*Criteria:* Good accounting practices calls for accurate and timely records and NMSA 1978 6-5-2 specifies that agencies shall implement internal accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.

*Effect:* The FY 2011 ending net asset balance for Las Montanas Charter schools was overstated by \$100,701 and corrected through a restatement of the FY 2011 financial statements.

*Cause:* The Las Montanas Charter School had not reconciled its fixed assets for several years.

*Recommendation:* We recommend that Las Montanas Charter School properly review the school's end of year balances and ensure that the fund balance amounts properly rollforward.

*Management's Response:* New measures will be put in place at the Las Montanas Charter School with administrative support from the center to ensure proper roll-forward will take place.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

**LAS CRUCES PUBLIC SCHOOLS**

**FA 11-01 Title I, Title IIA and IDEA B- Allowable Costs – Documentation of Employee Time and Effort (Noncompliance and Significant Deficiency)**

*Federal Program: Title I, Part A Cluster, Title IIA and IDEA B*

*Federal Agency: Department of Education*

CFDA Number: Title I - 84.010 and 84.389

Title IIA – 84.367

IDEA B - 84.027, 84.027A, 84.173, 84.391 and 84.392

Award Year & Number: 2012

*Condition:* During our testing of payroll for single audit we noted, 2 of 25 transactions tested had no certification of their level of effort on the Title I Grant. 16 of 25 transactions tested had no certification of their level of effort on the Title IIA grant. 10 of 25 transaction tested had no certification of their level of effort on the IDEA B cluster.

*Criteria:* According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

*Questioned Costs:* Unknown

*Effect:* The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

*Cause:* Personnel were unaware that the time was not being certified.

*Recommendation:* We recommend that Las Cruces Public Schools develop follow-up procedures to ensure Time and Effort certifications are retained.

*Management’s Response:* Management will investigate options within our accounting system to improve the process of obtaining certification of hours worked on a grant. Additional review will be done by our Federal Programs coordinator to ensure compliance.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS MONTANAS CHARTER SCHOOL**

**FA 11-03 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort,  
(Non Compliance and Significant Deficiency)**

**Funding agency: U.S. Department of Education  
Title: Special Education – Grants to States (IDEA, Part B)  
CFDA Number: IDEA - 84.027  
Award Year & Number: 2011**

*Condition:* During our review of payroll we could not verify the certification completed to the general ledger.

*Criteria:* According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

*Questioned Costs:* \$41,928

*Effect:* The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

*Cause:* School personnel were not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

*Recommendation:* We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

*Management's Response:* The Center will complete a procedure with the forms to help staff understand the requirements that need to be met. This will be implemented in the internal controls policies.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**SECTION IV - OTHER FINDINGS AS REQUIRED BY THE NEW MEXICO STATE  
STATUTE, SECTION 12-6-5, NMSA 1978**

**LAS CRUCES PUBLIC SCHOOLS**

**FS 12-01 Procurement Code (Noncompliance)**

*Condition:* During our procurement test work, we noted the District did not go out to bid for services purchased for 1 out of 12 vendors tested. Total services purchased were \$105,998.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The District could be overpaying for services and/or goods.

*Cause:* The District did not expect to make purchases over the state procurement requirement.

*Recommendation:* We recommend that the District designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

*Management's Response:* The District encountered a legal issue requiring a specialized legal skills and experience. The District engaged the services of an attorney possessing the proper skills and we believed the issue would be resolved quickly and below the \$50,000 limit for professional services under §13-1-21 NMSA. Once the billing exceeding the \$50,000 limit, we terminated the engagement.



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS CRUCES PUBLIC SCHOOLS (CONTINUED)**

**FS 12-02 Budgetary Conditions (Noncompliance)**

*Condition:* The District has expenditure functions where actual expenditures exceeded budgetary authority:

DOD Educational Activity Support for Student Achievement

Instructional \$3,388

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The District is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* The District could not get the BAR approved by the Board of Education before year end.

*Recommendation:* We recommend the District establish a policy of budgetary review at the end of each quarter and have the board approve the necessary budgetary adjustments to ensure funds are not over expended.

*Management's Response:* This situation was created due to the BAR process established by PED. All BARs must be approved by the local Board Of Education prior to submitting the document to PED for approval and PEDs approval process can take up to 30 days. The district is prohibited from posting the BAR into the accounting system until the BAR is fully approved. This situation was created because a BAR was in PED's queue for approval, and awaiting posting into the accounting system, when the school entered a purchase order into the accounting system. Once the BAR was posted to the system, the function was left in a negative position and it was too late in the fiscal year to correct the problem. The District will implement a manual process for the approval of purchase orders on grants with outstanding BARs.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 12-03 Internal Control Structure (Noncompliance)

*Condition:* During our fieldwork we noted the following:

- District did not properly move expenditures of \$925 from the Operational fund to the Preschool IDEA-B fund. District missed the deadline and must pay this amount back to PED.
- District requested reimbursement for more than the remaining amount of the award for the IDEA-B Federal Stimulus fund of \$30. District must pay these funds back to PED.
- District did not properly move expenditures of \$65 from the Operational fund to the Carl D Perkins HSTW-Current fund. District missed the deadline and must pay this amount back to PED.
- District has still not paid back funds of \$1,447 owed to PED from fiscal year 2011 from the Carl D Perkins Tech Prep-PY Obligation fund.
- District did not spend the remaining funds of \$159 in the Technology for Education PED fund. Funds must be paid back to PED.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated.

*Cause:* These funds contained residual balances and were not re-budgeted. Therefore, the funds were not being properly reviewed.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS CRUCES PUBLIC SCHOOLS (CONTINUED)**

**FS 12-03 Internal Control Structure (Noncompliance) (Continued)**

*Recommendation:* We recommend the District develop and implement internal controls over the request for reimbursements to ensure the duties of preparing and approving a request for reimbursement are segregated and expenditures are accurately reported to PED.

*Management Response:* The District experienced some turnover in accounting staff and was only reviewing the sources and uses of funds (budget information). The District has implemented a process that improves the reconciliation and review process of all balance sheet accounts.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS CRUCES PUBLIC SCHOOLS (CONTINUED)**

**FS 12-04 Audit Report (Noncompliance)**

*Condition:* The District submitted the audit report to the State Auditor after the required due date of November 15, 2012.

*Criteria:* Audit reports for School Districts are required to be delivered to the State Auditor by November 15 per 2.2.2.9 A.(1)(a) of the State Audit Rule.

*Effect:* The District was not in compliance with the State Audit Rule.

*Cause:* One of the Districts component units could not properly reconcile their fixed assets in a timely manner.

*Recommendation:* We recommend the District monitor the component units and verify they are ready before the audit begins.

*Management Response:* The audit report for the Las Cruces Public Schools was submitted to the State Auditor's Office after the November 15, 2012, deadline because the fixed asset records of Las Montanas Charter High School were incorrect and incomplete. The District assisted the Charter in making the necessary corrections to the fixed asset listing and associated depreciation schedule. However, the corrections could not be made in time to meet the November 15<sup>th</sup> deadline for submission to the State Auditor. Since the corrections have been made to the fixed assets as of June 30, 2012, the charter should be able to maintain the records going forward and this will not be an issue in the future.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL**

**FS 11-06 Budget Adjustment Requests (BAR) (Noncompliance)**

*Condition:* During our audit we noted the school did not submit a BAR in the amount of \$662 to increase the budget amount for the Instructional Materials fund.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The control established by the use of budgets has been compromised.

*Cause:* Instructional Materials did not send us a reminder of the final allocation distributed in May.

*Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* The monies were wired and we did not notice them until we received the May bank statement the beginning of June. Our governing council board meetings take place the first Thursday of the month and the meeting had taken place by the time we had the opportunity to review the statements.

To remedy the problem the governing council board meeting in June will be rescheduled to remedy the issue.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL (CONTINUED)**

**FS 12-05 Penalty/Late Fee (Noncompliance)**

*Condition:* During our testwork, we noted that a total of \$31 in penalty fees was paid to the New Mexico Taxation and Revenue for CRS penalties.

*Criteria:* All funds allocated to the School are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound business practices require that payments to vendors be made timely Per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to comply with, Federal, State, local or Indian tribal laws and regulations are unallowable.

*Effect:* The school is not in compliance with state regulations which resulted in unnecessary costs paid by the school.

*Cause:* The charter overlooked the due date.

*Recommendation:* We recommend the school implement policies and procedures to ensure that all items are paid on time.

*Management's Response:* May is the busiest month of the fiscal year. This is the first time the charter has failed to pay the State Tax withholding on time. The charter will make every effort to stay in compliance.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL (CONTINUED)**

**FS 12-06 Internal Control Structure (Noncompliance)**

*Condition:* We noted the school does not have policies in procedures in place for the review of the request for reimbursement (RFR) of federal and state funds either before or after submission in order to verify completeness and accuracy.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* Unauthorized or incorrect transactions may occur. The school is relying on the controls of the Las Cruces Public Schools (LCPS) and the Public Education Department (PED) in order to verify RFR amounts and allowability. By not having review of expenditures and RFR's errors could go un-detected causing the possibility of funds to be paid back to the grantor.

*Cause:* School was unaware that the RFR's should be reviewed.

*Recommendation:* Management should consider implementing a review process in place for reimbursements to ensure completeness

*Management's Response:* The Charter will have the principal sign and date all RfR's from now on.

STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012

LAS MONTANAS CHARTER SCHOOL

**FS 11-12 Budget Adjustment Requests (BAR) (Noncompliance)**

*Condition:* During our audit we noted the following:

- School budgeted \$10,864 in Instructional Materials funds; however per the allocation the amount budgeted should be \$12,678. BAR totaling \$1,814 should have been submitted to increase original budget to final allocation.
- School budgeted \$33,831 in carryover for food services; however per the prior year financial statements, the school only had \$17,361 in cash carryover. Fund was over budgeted by \$16,200.

*Criteria:* Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

*Effect:* School could over-expend funds.

*Cause:* Lack of communication from NMPED to charters.

*Recommendation:* We recommend that school reconcile grant funds to ensure that all BARs necessary are completed.

*Management's Response:* \*Instruction Materials; a budget increase was never sent to charter therefore an increase action was not warranted. If an increase was to be accomplished then NMPED should notify the charter. \*Food service carryover will be reviewed and discussed. If approved by NMPED then it is set in budget. Grant funds will be reconciled to ensure all BARs are accurate and complete.



**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS MONTANAS CHARTER SCHOOL (CONTINUED)**

**FS 11-15 Compliance Finding over State Cash Report/Budget report  
(Noncompliance)**

*Condition:* During the cash reconciliation testwork we noted the following:

- Ending balance for the operational fund (11000) and the federal flow through funds (24000) did not agree to the general ledger.
- Beginning cash balance did not agree to the prior year audited cash amount for the operating fund (11000), federal flow through funds (24000), federal direct funds (25000), Public School Capital Outlay fund (31200) and Capital Improvements SB 9 (31700).
- We also noted that revenues uploaded to OBMS (actual revenue uploads) did not agree to the general ledger for fund 11000 accounts 41924, 41953, 43101 and 46100

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14] states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year. According to State Regulation 6.20.2.11 (B)(6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* The school is not in compliance with State Statute.

*Cause:* Inattention to detailed caused replacement of personnel.

*Recommendation:* We recommend that management reconcile PED reports to the general ledger.

*Management's Response:* PED reports will be reconciled to the general ledger. Segregation of duties has taken place, prior staff members have been released and independent oversight will occur to insure accounts balance. Charter school and management personnel will work together to implement cash control ledger for each fund/sub-fund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the identical to the district's cash control ledger and annual audit.

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**LAS MONTANAS CHARTER SCHOOL (CONTINUED)**

**12-08 PED Audit Committee (Noncompliance)**

*Condition:* The school does not have the required members on their audit committee.

*Criteria:* Per NMSA 22-8-12.3 Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The School does not have the proper oversight as required by NMSA 22-8-12.3 which could result in errors going undetected.

*Cause:* Committee not understanding requirements.

*Recommendation:* We recommend that the School review the state compliance requirements to ensure audit committee has the necessary members.

*Management's Response:* The Charter has received the State Compliance requirements. The Charter will review requirements and present to the current audit committee and governing board their findings to ensure the compliance. Per NMSA 22-8-12.3, each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

STATE OF NEW MEXICO  
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE YEAR ENDED JUNE 30, 2012

**Section V - Prior Year Audit Findings**

**District**

FS 11-01	IT Controls	Repeated
FA 11-01	Allowable Costs	Repeated
FA 11-02	Suspension and Debarment	Resolved

**La Academia Delores Huerta Charter School**

FS 11-02	Communication of Audit Report	Resolved
FS 11-03	Travel & Per Diem	Resolved
FS 11-04	Board Minutes	Resolved
FS 11-05	PED Reports	Resolved
FS 11-06	Budget Adjustment Requests (BAR)	Repeated

**Las Montanas Charter School**

FS 09-09	Procurement Code	Resolved
FS 11-07	Internal Control Structure	Repeated
FS 11-08	Communication of Audit Report	Resolved
FS 11-09	Inadequate Segregation of Duties in Receipting Process	Resolved
FS 11-10	Cash control standards	Repeated
FS 11-11	Journal Entries	Repeated
FS 11-12	Budget Adjustment Requests (BAR)	Repeated
FS 11-13	Travel & Per Diem	Resolved
FS 11-14	Inadequate Segregation of Duties in Cash Disbursement/Payroll Process	Repeated
FS 11-15	State Cash Report	Repeated
FS 11-16	Budgetary Conditions	Resolved
FA 11-03	Allowable Costs	Repeated

**STATE OF NEW MEXICO  
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2  
EXIT CONFERENCE  
JUNE 30, 2012**

The contents of this report were discussed in the exit conference held on November 13, 2012 with the following in attendance:

**Representing Las Cruces Public Schools:**

Stan Rounds	Superintendent
Terry Dean	Assistant Superintendent of Finance
Bonnie Votaw	Board Secretary
Connie Philips	Board President
Kevin Melendres	Committee Representative
Crystal Valdez	Controller
Karen Robles	Chief of Staff

**Representing La Academia Dolores Huerta Charter School:**

Octavio Casillas	Principal
Gina Trujillo	Business Manager

**Representing Las Montañas Charter School:**

Richard Robinson	Principal
------------------	-----------

**Representing Moss Adams LLP:**

Amy Carter	Assurance Senior Manager
------------	--------------------------

The financial statements and footnotes were prepared by the District with the assistance of the auditors Moss Adams LLP from information contained in the general ledger and other accounting records maintained by the District. The District's employees have the qualifications and training to apply GAAP in recording their financial transactions and preparing their financial statements.