

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL
DISTRICT NO. 2**

FINANCIAL STATEMENTS

JUNE 30, 2011

MOSS ADAMS_{LLP}

Certified Public Accountants | Business Consultants

Acumen. Agility. Answers.

TABLE OF CONTENTS
STATE OF NEW MEXICO
LAS CURCES PUBLIC SCHOOL DISTRICT NO. 2

	Exhibit	Page
Introductory Section		
Table of Contents		i
Official Roster		v
Financial Section		
Report of Independent Auditors		vi
Management's Discussion and Analysis		ix
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A - 1	1
Statement of Activities	A - 2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B - 1	4
Reconciliation of the Balance Sheet to the Statement of Net Assets		5
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B - 2	6
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		7
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual -		
General Fund	C - 1	8
Transportation Fund	C - 2	9
Instructional Materials Fund	C - 3	10
Statement of Fiduciary Assets and Liabilities	D - 1	11
Notes to the Financial Statements		12
Supplementary Information		
<u>Statement/Schedule</u> <u>Page</u>		
Combining and Individual Funds Statements and Schedules		
Combining Balance Sheet - Nonmajor Governmental Funds	A - 1	49
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	A - 2	50
Combining Balance Sheet - Nonmajor Special Revenue Funds	B - 1	59
Combining Statement of Revenues, Expenditures and Changes in Fund Balance Sheet – Nonmajor Special Revenue Funds	B - 2	66
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual		
Food Services	B - 3	73
Athletics Special Revenue Fund	B - 4	74
Non-Instructional Materials Special Revenue Fund	B - 5	75
Title I IASA Special Revenue Fund	B - 6	76
Migrant Children Education Special Revenue Fund	B - 7	77
Entitlement IDEA - B Special Revenue Fund	B - 8	78
Discretionary IDEA - B Special Revenue Fund	B - 9	79
Preschool IDEA-B Special Revenue Fund	B - 10	80
IDEA-B Early Intervention Services Special Revenue Fund	B - 11	81

TABLE OF CONTENTS
STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

	<u>Statement/Schedule</u>	<u>Page</u>
Supplementary Information (Continued)		
Education of Homeless Special Revenue Fund	B - 12	82
IDEA-B Private Schools Special Revenue	B - 13	83
Fresh Fruits and Vegetables Special Revenue Fund	B - 14	84
21st Century Community Learning Centers Special Revenue Fund	B - 15	85
IDEA-B Risk Pool Special Revenue Fund	B - 16	86
Enhancing Education Through Technology Special Revenue Fund	B - 17	87
English Language Acquisition Special Revenue Fund	B - 18	88
Teacher/Principal Training/Recruiting Special Revenue Fund	B - 19	89
Safe & Drug Free Schools & Communities Special Revenue Fund	B - 20	90
Title I School Improvement Special Revenue Fund	B - 21	91
Carl D. Perkins Tech Prep — Current Special Revenue Fund	B - 22	92
Carl D. Perkins Tech Prep — PY Obligation Special Revenue Fund	B - 23	93
Carl D. Perkins Secondary — Current Special Revenue Fund	B - 24	94
Carl D. Perkins Secondary — PY Obligation Special Revenue Fund	B - 25	95
Carl D. Perkins Secondary — Redistribution Special Revenue Fund	B - 26	96
Carl D. Perkins HSTW — Current Special Revenue Fund	B - 27	97
Carl D. Perkins HSTW — PY Obligations Special Revenue Fund	B - 28	98
Carl D. Perkins HSTW — Redistribution Special Revenue Fund	B - 29	99
Title I - IASA - Federal Stimulus Special Revenue Fund	B - 30	100
Entitlement IDEA-B Federal Stimulus Special Revenue Fund	B - 31	101
Preschool IDEA-B Federal Stimulus Special Revenue Fund	B - 32	102
IDEA-B Early Intervention Federal Stimulus Special Revenue Fund	B - 33	103
Education of Homeless Federal Stimulus Special Revenue Fund	B - 34	104
IDEA B Private School ARRA Special Revenue Fund	B - 35	105
Enhancing Ed Thru Tech Fed Stimulus Special Revenue Fund	B - 36	106
Innovative Digital Education & Learning Program Special Revenue Fund	B - 37	107
Headstart Special Revenue Fund	B - 38	108
Title XX Health & Social Services Special Revenue	B - 39	109
Impact Aid Special Education Special Revenue Fund	B - 40	110
Safe Routes To School NMDOT Special Revenue Fund	B - 41	111
Food Stamps Nutrition Special Revenue Fund	B - 42	112
Title XIX Medicaid 3/21 Years Special Revenue Fund	B - 43	113
Carol M. White Physical Fitness Special Revenue Fund	B - 44	114
State Equalization Guarantee Federal Stimulus Special Revenue Fund	B - 45	115
Headstart Federal Stimulus Special Revenue Fund	B - 46	116
Education Jobs Fund - Federal Stimulus Special Revenue Fund	B - 47	117
Intel Foundation Special Revenue Fund	B - 48	118
SCIAD Special Revenue Fund	B - 49	119
NEA Foundation Special Revenue Fund	B - 50	120
Paseo Del Norte Health Foundation Special Revenue Fund	B - 51	121
GTE Foundation Special Revenue Fund	B - 52	122
Toyota Tapestry Special Revenue Fund	B - 53	123
Parents Reaching Out Special Revenue Fund	B - 54	124

TABLE OF CONTENTS
STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

	<u>Statement/Schedule</u>	<u>Page</u>
Supplementary Information (Continued)		
A-Plus for Energy Special Revenue Fund	B - 55	125
Toyota Family Literacy Program Special Revenue Fund	B - 56	126
Institute for Education Leadership Special Revenue Fund	B - 57	127
Spaceport GRT Grant Dona Ana County Special Revenue Fund	B - 58	128
Dual Credit Instructional Materials Special Revenue Fund	B - 59	129
Technology for Education PED Special Revenue Fund	B - 60	130
Incentives for School Improvement Act Special Revenue Fund	B - 61	131
Beginning Teacher Mentoring Program Special Revenue Fund	B - 62	132
Breakfast for Elementary Students Special Revenue Fund	B - 63	133
School In Need of Improvement Special Revenue Fund	B - 64	134
Kindergarten - Three Plus Special Revenue Fund	B - 65	135
Libraries SB 301 GO Bonds Laws of 2006 Special Revenue Fund	B - 66	136
Coordinated Approach to Child Health Special Revenue Fund	B - 67	137
Regn. Alliance Science/Engr/Math NMSU Special Revenue Fund	B - 68	138
Parents As Teachers DOH/PHD Special Revenue Fund	B - 69	139
Grads - Child Care Special Revenue Fund	B - 70	140
Grads - Instruction Special Revenue Fund	B - 71	141
Private Direct Grants (Categorical) Special Revenue Fund	B - 72	142
School Based Health Center Special Revenue Fund	B - 73	143
Combining Balance Sheet - Non Major Capital Projects Funds	C - 1	145
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds	C - 2	146
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) And Actual:		
Bond Building Capital Projects Fund	C - 3	147
Public School Capital Outlay Capital Project Fund	C - 4	148
Special Capital Outlay - Local Capital Projects Fund	C - 5	149
Special Capital Outlay - State Capital Projects Fund	C - 6	150
Special Capital Outlay - Capital Improvements HB-33 Capital Projects Fund	C - 7	151
Capital Improvements SB-9 Capital Projects Fund	C - 8	152
Component Units		
Component Units - Combining Statement of Net Assets	Appendix 1	153
Component Units - Combining Statement of Activities	Appendix 2	154
La Academia Delores Huerta Charter School	Appendix A	
Las Montanas Charter School	Appendix B	

TABLE OF CONTENTS
STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

	Schedule	Page
Supporting Schedules		
Schedule of Changes in Fiduciary Net Assets and Liabilities	I	157
Schedule of Collateral Pledged by Depository for Public Fund	II	158
Schedule of Cash and Temporary Investments	III	159
Cash Reconciliation Schedule	IV	160
 Compliance Section		
Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>		163
 Federal Financial Assistance		
Report of Independent Auditors on Compliance with Requirements that could have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		166
Schedule of Expenditures of Federal Awards	V	169
Schedule of Findings and Questioned Costs	VI	172
Exit Conference		194

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
OFFICIAL ROSTER
JUNE 30, 2011**

Name		Title
	<u>Board of Education</u>	
Dr. Connie Phillips		President
Maria A. Flores		Vice President
Dr. Bonnie Votaw		Secretary
Chuck Davis		Member
Barbara Hall		Member
	<u>School Officials</u>	
Stan Rounds		Superintendent
Karen Robles		Chief of Staff
Terry Dean		Assistant Superintendent of Finance
Dorothy Irion		Controller

REPORT OF INDEPENDENT AUDITORS

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the aggregate remaining fund information of Las Cruces Public School District No. 2, New Mexico (District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each discretely presented component unit, each major fund, and the aggregate remaining fund information of Las Cruces Public School District No. 2, New Mexico, as of June 30, 2011, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the District's and discretely presented component units' nonmajor governmental fund of the Las Cruces Public School District No. 2, as of June 30, 2011, and the respective changes in financial position and the respective budgetary comparisons for the nonmajor governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2011 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages ix through xiv are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining, individual fund and each discretely presented component unit financial statements and budgetary comparisons. The Supporting Schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. In addition, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2011

LAS CRUCES PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2011



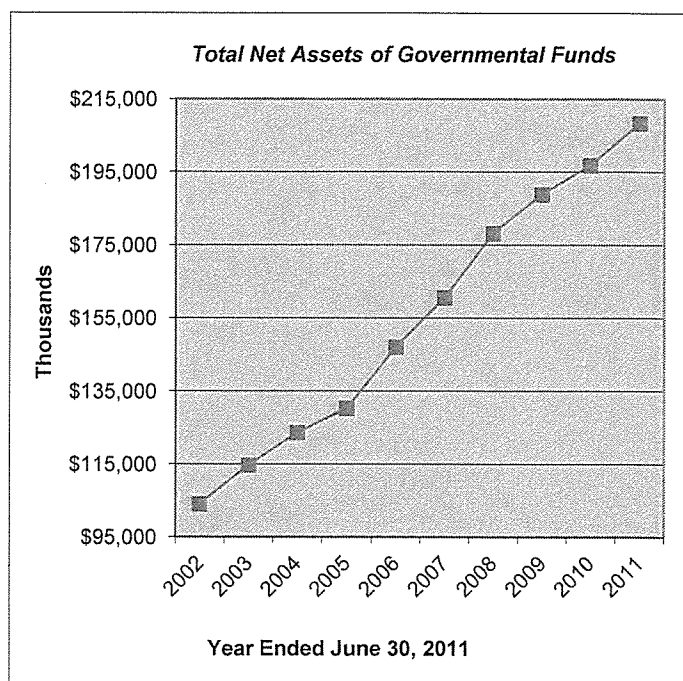
Introduction

The discussion and analysis of Las Cruces Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

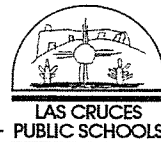
Key financial highlights for fiscal year 2011 are as follows:

- ❖ The total assets of the governmental funds continued to increase. For the fiscal year ended June 30, 2011, total assets of the governmental funds increased \$11.62 million or 46.1%. The annual increase is due the completion and capitalization of major construction projects. The chart to the right plots the change in total assets in the governmental funds from June 30, 2002. The District has experience consistent growth in total net assets over the period reflected in the graph. The total increase in net assets since 2002 is \$104 million for an average annualized growth of more than 11%.



- ❖ Total liabilities of governmental fund activities increased by \$16.9 million or 18.3% from the previous fiscal year. The net increase was primarily due to the issuance of \$25 million of general obligation bonds January 2011.
- ❖ In previous fiscal years, the food service fund was reported as a propriety fund or a business activity. Due to the issuance of GASB 54, the Board of Education elected to classify the Food Services fund as a Special Revenue Fund. We believe this "reclassification" is immaterial to the overall financial statement presentation or to the funds within the general government statements. The Board Of Education made this election because they believe that providing this service to our students is important to the development of our children and assist in creating a proper learning environment. The service still operates without a profit motive and managed to recapture operating cost through USDA reimbursement for free and reduced lunches and from the charge of meals to students that do not qualify for the reduced priced meals.
- ❖ The district had \$233 million in expenses related to governmental activities; \$51.9 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily (state equalization guarantee, property taxes, and grants and entitlements) of \$193 million were adequate to provide for these programs.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**



Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Las Cruces Public School District as a financial whole, or as an entire operating entity.

The statement of net assets and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Las Cruces Public School District, the General Fund is the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and Statements of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2011?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net assets and the statement of activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Component Units - This column reports the activity and balances for two charters schools that were authorized by the district's Board of Education.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**



Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for government activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is obvious. Sixty-five (65%) percent of Direct Instruction activities are supported through general revenues.

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$247 million and expenditures and other financing uses of \$284.2 million. The net change in fund balance for the year was a decrease of \$9.4 million. This decrease was due to the utilization of cash balance within the Capital Projects Funds for construction and the use of accumulated cash in the Debt Service Fund to refund older higher interest bonds.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of the 2011 fiscal year, the School District amended its General Fund budget as necessary. The School District utilizes a site-based budgeting technique. The budgeting systems are designed to tightly control total site budgets, and to provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$177 million.

Expenditures and other financing uses were budgeted at \$177 million while actual expenditures were \$171 million. The difference between budget and actual expenditures was due to budgetary savings throughout the budget.

Actual revenues for the general fund were \$167 million and revenues from state sources constitute 98.6% of the total. Actual expenditures exceeded revenue by \$3,937,789.

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**



Significant Variations Between Original And Final Budgets

General Fund				
	Original	Final	Change	% Change
Revenue	\$ 163,730,700	166,266,212	2,535,512	1.54
Expenditures	173,581,859	177,010,272	3,428,413	1.98

The variations between the original and final budgets were significant during fiscal year 2011. Budgeted revenue increased \$2,535,512 or 1.54% from the original to final budget. The expenditure budget increased \$3,428,413 or 1.98%. The District is required by state law to have a balanced budget. In addition, funds 13000 and 14000 are required by the Public Education Department to be budgeted as the General Fund; therefore these fund's budgets are included in the table above. The decrease in the budgeted expenditures is attributable to the decrease in revenue from the State of New Mexico.

Significant Changes in Fund Balance

The most significant change in fund balance occurred in the Bond Building (31100) fund. This fund experienced an decrease in fund balance of \$11 million. This decrease was anticipated due to the increased construction expenditures for the new high school and other major projects.

No other funds experienced significant changes in fund balance.

Capital Assets and Debt Administration

Capital Assets

During the 2011 fiscal year, the District had additions of \$46.1 million. The total additions consisted of the capitalization of \$1.3 million due to equipment acquisitions and \$5,815 in new construction completed during the fiscal year. In addition to the items that were capitalized, the district held \$44.8 million in construction in progress at the end of the fiscal year. The District disposed of \$2.3 million in equipment and furniture due to obsolescence and damage. At the end of fiscal 2011, the District had \$270 million invested in capitalized assets with associated accumulated depreciation of \$104 million (see note #6).

Debt

At June 30, 2011, the District had outstanding bonds payable of \$91 million.

The District is bonded to 50.8% of the legal limit of \$179 million. In February 2010, the voters approved the issuance of \$65 million in bonds. The bonds will be sold in three blocks over a four-year period. See table for issuance schedule.

<u>Date of Sale</u>	<u>Amount Sold or to be sold</u>
January 2011	\$25 million
December 2011	\$30 million
January 2012	\$10 million

Las Cruces Public Schools
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011

	Governmental Activities					% Change from 2010
	2007	2008	2009	2010	2011	
Current and other assets	\$ 89,014	101,118	92,292	89,917	81,460	-9.4%
Net capital assets	173,864	178,987	182,193	199,551	236,587	18.6%
Total Assets	<u>262,878</u>	<u>280,105</u>	<u>274,485</u>	<u>289,468</u>	<u>318,047</u>	9.9%
Long-term debt outstanding	77,323	69,921	59,425	67,288	82,787	23.0%
Other liabilities	24,902	31,938	26,230	25,396	26,857	5.8%
Total liabilities	<u>102,225</u>	<u>101,859</u>	<u>85,655</u>	<u>92,684</u>	<u>109,644</u>	18.3%
Net Assets	<u>\$ 160,653</u>	<u>178,246</u>	<u>188,830</u>	<u>196,784</u>	<u>208,403</u>	5.9%
Invested in capital assets net of related debt	87,784	101,387	113,625	121,975	181,571	48.9%
Restricted	63,923	73,237	62,552	63,292	22,894	-63.8%
Unrestricted	<u>8,946</u>	<u>3,622</u>	<u>12,653</u>	<u>11,517</u>	<u>3,930</u>	-65.9%
Total Net Assets	<u>\$ 160,653</u>	<u>178,246</u>	<u>188,830</u>	<u>196,784</u>	<u>208,395</u>	5.9%

Changes in Net Assets from Operating Results (in thousands of dollars)

Revenues:						
Program revenues						
Charges for services	\$ 4,576	4,438	4,323	4,019	5,404	34.5%
Operating grants	15,286	40,080	41,880	56,226	44,662	-20.6%
Capital grants	1,878	3,541	1,372	2,343	1,852	-21.0%
General revenues						
Property taxes	21,046	24,205	26,857	28,500	27,511	-3.5%
State aid	168,917	162,109	165,564	151,382	165,230	9.1%
Other	3,835	913	1,244	2,234	193	-91.4%
Special Item	(69)					
Total revenues	<u>215,469</u>	<u>235,286</u>	<u>241,240</u>	<u>244,704</u>	<u>244,852</u>	0.1%
Expenses:						
Instruction	126,064	135,756	129,999	135,471	124,410	-8.2%
Support Services	41,134	41,435	42,845	43,399	43,871	1.1%
Central Services	3,543	3,427	4,008	3,774	4,584	21.5%
Operation & maintenance of plant	14,348	15,978	25,022	27,881	21,148	-24.1%
Student transportation	5,428	5,285	8,803	5,836	9,096	55.9%
Food service operations	7,763	8,263	9,405	9,997	9,447	-5.5%
Community Services operations	15	227	494	375	486	29.6%
Interest on long tem debt	3,564	3,710	2,727	2,782	2,748	-1.2%
Unallocated Depreciation			7,344	7,236	8,308	14.8%
Facilities, Materials, Supplies & Other Services					9,135	
Amortization	13		9			
Total expenses	<u>201,872</u>	<u>214,081</u>	<u>230,656</u>	<u>236,751</u>	<u>233,233</u>	-1.5%
Increase (decrease) in net assets	<u>\$ 13,597</u>	<u>21,205</u>	<u>10,584</u>	<u>7,953</u>	<u>11,619</u>	46.1%

Changes in Net Assets from Operating Results (in thousands of dollars)

**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**



Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. To learn more about the District's strategic plan, goals and program results, please visit our web site at www.lcps.k12.nm.us. Questions about this report or additional financial information needs should be directed to:

Stan Rounds
Superintendent
Las Cruces Public Schools
505 South Main, Suite 249
Las Cruces, NM 88001
srounds@lcps.k12.nm.us
(575) 527-5807

Terry Dean, CPA
Assistant Supt of Finance
Las Cruces Public Schools
505 South Main, Suite 249
Las Cruces, NM 88001
tdean@lcps.k12.nm.us
(575) 527-5830

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 STATEMENT OF NET ASSETS
 JUNE 30, 2011

Exhibit A-1

	<u>Governmental Activities</u>	<u>Component Units</u>
ASSETS		
Current assets		
Cash	\$ 60,884,028	\$ 248,841
Investments	11,143,911	-
Receivables	8,783,009	172,336
Prepays	-	29,969
Inventory	648,885	-
Total current assets	<u>81,459,833</u>	<u>451,146</u>
Noncurrent assets:		
Bond issuance costs (net of amortization of \$170,222)	196,273	-
Capital assets		
Construction in progress	64,672,597	-
Land	6,009,996	-
Land Improvements	13,345,045	-
Building and Building Improvements	228,156,028	47,377
Furniture, fixtures and equipment	28,269,458	307,945
Less: accumulated depreciation	<u>(104,061,829)</u>	<u>(218,803)</u>
Total noncurrent assets	<u>236,587,568</u>	<u>136,519</u>
 Total assets	 <u>\$ 318,047,401</u>	 <u>\$ 587,665</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1

LIABILITIES AND NET ASSETS

Accounts payable	\$ 1,132,961	\$ 14
Due to government	586,693	13,367
Accrued liabilities	10,985,263	96,845
Accrued compensated absences	678,578	6,842
Accrued interest	869,635	-
Deferred revenue-property taxes	2,365,419	-
Deferred revenue-other	106,283	7,436
Current portion of long-term debt	10,140,000	-
Total current liabilities	<u>26,864,832</u>	<u>124,504</u>
Noncurrent liabilities:		
Bond underwriter premiums (net of amortization of \$210,967)	1,518,619	-
Accrued compensated absences	263,892	-
Bonds due in more than one year	81,005,000	-
Total noncurrent liabilities	<u>82,787,511</u>	<u>-</u>
Total liabilities	<u>109,652,343</u>	<u>124,504</u>
Invested in capital assets, net of related debt	181,571,295	136,519
Restricted for:		
Debt service	2,184,781	-
Capital projects	10,961,706	-
Other	9,747,369	94,884
Unrestricted	3,929,907	231,758
Total net assets	<u>208,395,058</u>	<u>463,161</u>
Total liabilities and net assets	<u>\$ 318,047,401</u>	<u>\$ 587,665</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	Component Units		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions				
Governmental activities:								
Instruction	\$ 124,417,274	\$ 73,324	\$ 20,830,391	\$ -	\$ (103,513,559)			
Support services:								
Students	22,041,999	3,139,296	4,367,872	-	(14,534,831)			
Instruction	7,650,445	-	62,878	-	(7,587,567)			
General Administration	2,075,403	-	62,859	-	(2,012,544)			
School Administration	11,936,049	-	3,946,295	-	(7,989,754)			
Other	167,012	-	-	-	(167,012)			
Central Services	4,584,449	-	110,423	-	(4,474,026)			
Operation & Maintenance of Plant	21,148,337	-	-	-	(21,148,337)			
Student Transportation	9,095,588	-	7,084,850	-	(2,010,738)			
Food Services Operations	9,446,522	2,191,971	8,128,676	-	874,125			
Community Services Operations	486,494	-	68,200	-	(418,294)			
Amortization	-	-	-	-	-			
Interest on long-term debt	2,748,381	-	-	-	(2,748,381)			
Unallocated depreciation	8,308,315	-	-	-	(8,308,315)			
Facilities, Materials, Supplies & Other Services	9,135,362	-	-	1,851,727	(7,283,635)			
Total governmental activities	<u>\$ 233,241,630</u>	<u>\$ 5,404,591</u>	<u>\$ 44,662,444</u>	<u>\$ 1,851,727</u>	<u>(181,322,868)</u>			
Component Units	<u>\$ 4,103,072</u>	<u>\$ 15,555</u>	<u>\$ 582,337</u>	<u>\$ 281,868</u>	<u>(3,223,312)</u>	<u>(3,223,312)</u>		
General Revenues:								
Property Taxes								
Levied for general purposes							1,000,438	-
Levied for debt services							12,515,144	-
Levied for capital projects							13,995,548	-
State Equalization Guarantee Revenue							165,229,959	3,119,487
Unrestricted investment earnings							164,353	-
Loss on sale of fixed assets							(50,670)	-
Miscellaneous							79,343	59,607
Total general revenues							<u>192,934,115</u>	<u>3,179,094</u>
Change in net assets							11,611,247	(44,218)
Change in fund structure (see FN 16)								
Net assets - beginning balance before change							193,796,761	507,379
Net assets- beginning balance after change							196,783,811	507,379
Net assets - ending							<u>\$ 208,395,058</u>	<u>\$ 463,161</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

Exhibit B-1
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
ASSETS									
<i>Current Assets</i>									
Cash and cash equivalents	8,842,408	4,675	464,152	12,882,163	13,564,675	8,878,017	4,688,110	\$ 11,559,828	\$ 60,884,028
Investments	3,000,000	-	-	-	-	24,263	8,119,648	-	11,143,911
Accounts receivable									
Taxes	118,847	-	-	-	816,769	605,614	1,459,381	-	3,000,611
Due from other governments	-	-	-	-	-	-	-	5,776,668	5,776,668
Interfund receivables	3,554,947	-	-	-	-	-	-	3,656	3,558,603
Other	541	-	-	-	-	-	-	5,189	5,730
Inventory	648,885	-	-	-	-	-	-	-	648,885
Total assets	\$ 16,165,628	\$ 4,675	\$ 464,152	\$ 12,882,163	\$ 14,381,444	\$ 9,507,894	\$ 14,267,139	\$ 17,345,341	\$ 85,018,436
LIABILITIES AND FUND BALANCES									
<i>Current Liabilities:</i>									
Accounts payable	\$ -	\$ -	\$ -	\$ 873,042	\$ -	\$ -	\$ -	\$ 251,747	\$ 1,124,789
Due to government	-	-	-	-	-	-	-	594,865	594,865
Accrued expenses	8,678,552	4,602	-	-	-	-	-	2,302,109	10,985,263
Interfund payables	3,656	-	-	-	-	-	-	3,554,947	3,558,603
Deferred revenue - property taxes	93,543	-	-	-	631,929	477,398	1,162,549	-	2,365,419
Deferred revenue - other	-	-	-	-	-	-	-	106,283	106,283
Total liabilities	8,775,751	4,602	-	873,042	631,929	477,398	1,162,549	6,809,951	18,735,222
<i>Fund balances</i>									
Fund Balance:									
Nonspendable	648,885	-	-	-	-	-	-	-	648,885
Restricted for Transportation	-	73	-	-	-	-	-	-	73
Restricted for Instructional Materials	-	-	464,152	-	-	-	-	-	464,152
Restricted for debt service	-	-	-	-	-	-	13,104,590	-	13,104,590
Restricted by grantor	-	-	-	-	-	-	-	10,408,338	10,408,338
Restricted for capital projects	-	-	-	12,009,121	13,749,515	9,030,496	-	788,021	35,577,153
Unassigned	6,740,992	-	-	-	-	-	-	(660,969)	6,080,023
Total fund balances	7,389,877	73	464,152	12,009,121	13,749,515	9,030,496	13,104,590	10,535,390	66,283,214
Total liabilities and fund balances	\$ 16,165,628	\$ 4,675	\$ 464,152	\$ 12,882,163	\$ 14,381,444	\$ 9,507,894	\$ 14,267,139	\$ 17,345,341	\$ 85,018,436

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 GOVERNMENTAL FUND
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS

Exhibit B-1
 (Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 66,283,214
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	236,391,295
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance costs net of accumulated amortization	196,273
Bond issuance premiums net of accumulated amortization	(1,518,619)
Long-term liabilities, including bonds payable, are not due and payable in	
Accrued interest	(869,635)
Accrued compensated absences	(942,470)
General obligation bonds	<u>(91,145,000)</u>
Net Assets-total Governmental Activities	<u>\$ 208,395,058</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 1 of 2)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
Revenues:									
Property taxes	1,083,579	-	-	-	8,946,572	5,993,268	13,569,334	\$ -	\$ 29,592,753
State grants	155,085,987	7,084,850	985,176	-	-	1,021,629	-	7,347,544	171,525,186
Federal grants	521,598	-	-	-	-	-	-	38,831,754	39,353,352
Miscellaneous	601,686	-	4,370	-	-	52,688	-	5,412,922	6,071,666
Interest	62,658	-	421	36,783	25,940	16,904	12,591	297,369	452,666
Total revenues	157,355,508	7,084,850	989,967	36,783	8,972,512	7,084,489	13,581,925	51,889,589	246,995,623
Expenditures:									
Current:									
Instruction	95,166,650	-	551,004	-	-	-	-	29,021,248	124,738,902
Support Services									
Students	15,579,369	-	-	-	-	-	-	6,462,629	22,041,998
Instruction	5,754,182	-	-	-	-	-	-	1,896,263	7,650,445
General Administration	1,262,996	-	-	-	88,553	59,400	134,606	529,998	2,075,553
School Administration	11,068,464	-	-	-	-	-	-	867,585	11,936,049
Central Services	4,302,491	-	-	-	-	-	-	281,958	4,584,449
Operation & Maintenance of Plant	21,055,136	-	-	-	-	-	-	102,695	21,157,831
Student Transportation	47,332	8,866,958	-	-	-	-	-	181,298	9,095,588
Other Support Services	167,012	-	-	-	-	-	-	-	167,012
Food Services Operations	372,747	-	-	-	-	-	-	9,072,262	9,445,009
Community Service	-	-	-	-	-	-	-	486,494	486,494
Capital Outlay	-	-	-	36,212,331	9,843,873	7,671,921	-	664,655	54,392,780
Debt service									
Principal	-	-	-	-	-	-	23,050,000	-	23,050,000
Interest	-	-	-	-	-	-	2,680,203	-	2,680,203
Bond issuance costs	-	-	-	-	-	-	70,946	-	70,946
Total expenditures	154,776,379	8,866,958	551,004	36,212,331	9,932,426	7,731,321	25,935,755	49,567,085	293,573,259
Excess (deficiency) of revenues over (under) expenditures	2,579,129	(1,782,108)	438,963	(36,175,548)	(959,914)	(646,832)	(12,353,830)	2,322,504	(46,577,636)
Other financing sources (uses):									
Bond issuance premiums	-	-	-	-	-	-	888,399	-	888,399
Proceeds from bond issues	-	-	-	25,000,000	-	-	11,325,000	-	36,325,000
Transfers	(4,370)	-	-	-	-	(147,613)	-	151,983	-
Total other financing sources (uses)	(4,370)	-	-	25,000,000	-	(147,613)	12,213,399	151,983	37,213,399
Net changes in fund balances	2,574,759	(1,782,108)	438,963	(11,175,548)	(959,914)	(794,445)	(140,431)	2,474,487	(9,364,237)
Fund balances - beginning of year	4,815,118	1,782,181	25,189	23,184,669	14,709,429	9,824,941	13,245,021	5,073,853	72,660,401
Transfer in of prior year proprietary fund	-	-	-	-	-	-	-	2,987,050	2,987,050
Fund balances - end of year	\$ 7,389,877	\$ 73	\$ 464,152	\$ 12,009,121	\$ 13,749,515	\$ 9,030,496	\$ 13,104,590	\$ 10,535,390	\$ 66,283,214

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS DISTRICT NO. 2
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (9,364,237)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceed depreciation for the period.	
Depreciation expense	(8,318,075)
Capital Outlays	46,106,618
Loss on disposal of Capital Assets	(791,159)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in deferred revenue related to the property taxes receivable	(2,081,623)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Bond issuance costs	70,946
Amortization of bond issuance costs	(31,299)
Original issue premium	(888,399)
Amortization of original issue premium	62,751
Increase in accrued interest payable	(99,630)
Decrease in accrued compensated absences	220,354
Payments to escrow agents	23,050,000
Bond proceeds	<u>(36,325,000)</u>
	<u>\$ 11,611,247</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
GENERAL OPERATIONAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 1,051,693	\$ 1,051,693	\$ 1,073,108	\$ 21,415
State grants	157,578,428	155,067,493	155,085,987	18,494
Federal grants	325,000	325,000	521,598	196,598
Miscellaneous	26,000	26,000	606,040	580,040
Interest	40,000	40,000	64,910	24,910
<i>Total revenues</i>	<u>159,021,121</u>	<u>156,510,186</u>	<u>157,351,643</u>	<u>841,457</u>
<i>Expenditures:</i>				
Current:				
Instruction	107,592,273	102,677,582	101,211,191	1,466,391
Support Services				
Students	15,101,524	15,901,523	15,582,434	319,089
Instruction	6,307,829	6,502,829	5,978,135	524,694
General Administration	1,540,509	1,540,511	1,262,996	277,515
School Administration	9,767,979	11,020,312	11,080,467	(60,155)
Central Services	6,195,225	6,047,130	4,305,591	1,741,539
Operation & Maintenance of Plant	19,478,714	20,448,713	21,281,017	(832,304)
Student Transportation	476,658	605,414	47,842	557,572
Other Support Services	2,020,705	2,020,705	167,012	1,853,693
Food Services Operations	389,705	389,705	372,747	16,958
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>168,871,121</u>	<u>167,154,424</u>	<u>161,289,432</u>	<u>5,864,992</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,850,000)</u>	<u>(10,644,238)</u>	<u>(3,937,789)</u>	<u>(5,023,535)</u>
<i>Other financing sources (uses):</i>				
Designated cash	9,850,000	10,644,238	-	(10,644,238)
Operating transfers	-	-	(4,370)	(4,370)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,850,000</u>	<u>10,644,238</u>	<u>(4,370)</u>	<u>(10,648,608)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,942,159)</u>	<u>(3,942,159)</u>
<i>Fund balances - beginning of year</i>	<u>(9,850,000)</u>	<u>(10,644,238)</u>	<u>10,661,503</u>	<u>21,305,741</u>
<i>Fund balances - end of year</i>	<u>\$ (9,850,000)</u>	<u>\$ (10,644,238)</u>	<u>\$ 6,719,344</u>	<u>\$ 17,363,582</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 3,865	
Adjustments to expenditures			6,513,053	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,574,759</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TRANSPORTATION OPERATIONAL FUND (13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,860,617	7,183,512	7,084,850	(98,662)
Federal grants	-	-	-	-
Miscellaneous	-	1,584,856	1,584,856	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,860,617</u>	<u>8,768,368</u>	<u>8,669,706</u>	<u>(98,662)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	3,860,617	8,867,031	8,862,356	4,675
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,860,617</u>	<u>8,867,031</u>	<u>8,862,356</u>	<u>4,675</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(98,663)</u>	<u>(192,650)</u>	<u>(103,337)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	98,663	-	(98,663)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>98,663</u>	<u>-</u>	<u>(98,663)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(192,650)</u>	<u>(192,650)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(98,663)</u>	<u>197,325</u>	<u>295,988</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (98,663)</u>	<u>\$ 4,675</u>	<u>\$ 103,338</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (1,584,856)	
Adjustments to expenditures			(4,602)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,782,108)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
INSTRUCTIONAL MATERIALS OPERATIONAL FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	848,962	984,583	985,176	593
Federal grants	-	-	-	-
Miscellaneous	-	3,075	4,370	1,295
Interest	-	-	421	421
<i>Total revenues</i>	<u>848,962</u>	<u>987,658</u>	<u>989,967</u>	<u>2,309</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	850,121	988,817	796,664	192,153
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>850,121</u>	<u>988,817</u>	<u>796,664</u>	<u>192,153</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,159)</u>	<u>(1,159)</u>	<u>193,303</u>	<u>(189,844)</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,159	1,159	-	(1,159)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,159</u>	<u>1,159</u>	<u>-</u>	<u>(1,159)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>193,303</u>	<u>193,303</u>
<i>Fund balances - beginning of year</i>	<u>(1,159)</u>	<u>(1,159)</u>	<u>270,849</u>	<u>272,008</u>
<i>Fund balances - end of year</i>	<u>\$ (1,159)</u>	<u>\$ (1,159)</u>	<u>\$ 464,152</u>	<u>\$ 465,311</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			245,660	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 438,963</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
AGENCY FUNDS
JUNE 30, 2011

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>1,435,676</u>
<i>Total Assets</i>	<u><u>1,435,676</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,435,676</u>
<i>Total Liabilities</i>	<u><u>\$ 1,435,676</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Las Cruces Public, School District No. 2 Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates thirty-eight schools within the District with a total enrollment of approximately 24,400 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of Las Cruces Public School District No. 2 (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

La Academia Dolores Huerta and Las Montañas (Charter Schools) are component units of the District, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, and have a separate governing board. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. See Note 17 for detailed information on Charter School assets and liabilities.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The General Fund is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The Debt Service Funds account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The Capital Projects Funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The *Transportation Special Revenue Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Special Revenue Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Services Special Revenue Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of erecting, remodeling, making additions to, providing equipment for or furnishing public school buildings, purchasing or improving public school grounds.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Debt principal and interest.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Dona Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Dona Ana County Treasurer in July and August 2011 is considered "measurable and available" and, accordingly, is recorded as revenue during the year ended June 30, 2011.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2011.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2011 financial statements of Las Cruces Public School District No. 2, since the District did not own any infrastructure assets as of June 30, 2010. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2011.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings/building improvements	20-50 years
Equipment and Vehicles	4-20 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Twelve month employees are entitled to accumulate annual leave up to 15 days per year, depending on length of service, and the employee's hire date. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. Employees employed for 182 but not more than 219 days accrue 1 day per month not to exceed 10 days per year. Employees employed for 220 days accrue 1 day per month not to exceed 11 days per year.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. During the year \$2,680,204 was recorded as interest on long term debt.

Net Assets or Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets or Equity (Continued)

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for "debt service or capital projects."

Unrestricted Net Assets: All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The Government-wide Statement of Net Assets reports \$22,893,856 of restricted net assets of which \$10,961,706 is restricted by enabling legislation.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

In March 2009, GASB issued Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions which is effective for financial statements for periods beginning after June 15, 2010. Accordingly the District has adopted effective with the 2010-2011 fiscal year. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance - the difference between assets and liabilities in the governmental fund financial statements - is among the most widely and frequently used information in state and local government financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- Nonspendable - portion of net resources that cannot be spent because of their form or because they must remain intact
- Restricted - amounts constrained by external parties, constitutional provision, or enabling legislation
- Committed - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority.
- Assigned - amounts a government intends to use for a particular purpose
- Unassigned - amounts that are not constrained at all will be reported in the general fund.

Statement 54 also clarifies the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or “rainy-day” amounts should be reported.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$165,229,959 in state equalization guarantee distributions during the year ended June 30, 2011.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$29,592,753 in tax revenues during the year ended June 30, 2011. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10 and April 10th of each year. Dona Ana County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

District received \$7,084,850 in transportation distributions during the year ended June 30, 2011.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2011 totaled \$985,176.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2011, the District received \$755,098 in special capital outlay funds.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The district received \$1,021,629 in state SB-9 matching during the year end June 30, 2011.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Revenues (Continued)

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amount. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a "series", this may be accomplished with only local Board of Education approval. If a transfer between "series" or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the School Budget Planning Unit (SBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY
(CONTINUED)**

Budgetary Information (Continued)

details as described by law and have been approved by the Public Education Department.

2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the SBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.
7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Las Cruces Public School

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY
(CONTINUED)**

Budgetary Information (Continued)

District No. 2 has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.

9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. CASH AND TEMPORARY INVESTMENTS

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 3. CASH AND TEMPORARY INVESTMENTS

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits - (Continued)

	<u>Bank of America</u>	<u>Citizens Bank of Las Cruces</u>	<u>First Community</u>
Total amounts of deposits	\$ 27,174,424	\$ 40,368,747	\$ 2,464,694
FDIC Coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 26,924,424</u>	<u>\$ 40,118,747</u>	<u>\$ 2,214,694</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>(36,671,813)</u>	<u>(34,457,454)</u>	<u>(2,436,357)</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 9,658,493</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ 13,462,212	\$ 20,059,374	\$ 1,107,347
Pledged security	<u>(36,671,813)</u>	<u>(34,457,454)</u>	<u>(2,436,357)</u>
Total under (over) collateralized	<u>\$ (23,209,601)</u>	<u>\$ (14,398,080)</u>	<u>\$ (1,329,010)</u>
	<u>First American Bank</u>	<u>Total</u>	
Total amounts of deposits	\$ 507,932	\$ 70,515,797	
FDIC Coverage	<u>(250,000)</u>	<u>(1,000,000)</u>	
Total uninsured public funds	<u>\$ 257,932</u>	<u>\$ 69,515,797</u>	
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>(309,807)</u>	<u>(73,875,431)</u>	
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 9,658,493</u>	
Collateral requirement (50% of uninsured public funds)	\$ 128,966	\$ 34,757,899	
Pledged security	<u>(309,807)</u>	<u>(73,875,431)</u>	
Total under (over) collateralized	<u>\$ (180,841)</u>	<u>\$ (39,117,532)</u>	

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2011**

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Deposits - (Continued)

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, \$9,658,493 of the District's bank balance of \$70,515,797 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name. At June 30, 2011, the carrying amount of these deposits was \$60,884,028.

Investments

As of June 30, 2011, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>
State Investment Pool - 4101 LGIP Fund	\$ 11,143,911	\$ 11,148,975

State Pool - 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk - Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District's investments were rated AAA by Moody's Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

Concentration Credit Risk - Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10- 63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2011

NOTE 3. CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Investments - (Continued)

investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2011. The State of New Mexico is regulatory oversight entity and participation in the pool is voluntary.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash per Exhibit A-1	\$ 60,884,028
Investments per Exhibit A-1	11,143,911
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>1,435,676</u>
	73,463,615
Add outstanding checks and other reconciling items	<u>8,196,273</u>
	81,659,888
Less State investment pool	(11,143,911)
Less petty cash	<u>(180)</u>
Bank balance of deposits and repurchase agreements	<u>\$ 70,515,797</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2011

NOTE 4. RECEIVABLES

	<u>General</u>	Capital Improvements <u>HB-33</u>	Capital Improvements <u>SB-9</u>
Property taxes	\$ 118,847	\$ 605,614	\$ 816,769
Intergovernmental - grants	-	-	-
Other	<u>541</u>	-	-
Total	<u>\$ 119,338</u>	<u>\$ 605,614</u>	<u>\$ 816,769</u>

	<u>Debt Service</u>	Other Governmental <u>Funds</u>	<u>Total</u>
Property taxes	\$ 1,459,381	\$ -	\$ 3,000,611
Intergovernmental - grants	-	5,776,668	5,776,668
Other	-	<u>5,189</u>	<u>5,730</u>
Total	<u>\$ 1,459,381</u>	<u>\$ 5,781,857</u>	<u>\$ 8,783,009</u>

The above receivables are deemed 100% collectible. In accordance with GASB 433, property tax receivables are presented gross of deferred revenues on the governmental fund financial statements. Deferred revenue related to property taxes totaled \$2,365,419. Other receivables in the amount of \$5,730 are made up of interest income.

NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances as of June 30, 2011 consist of the following:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General Fund	\$ 3,554,947	\$ 3,656
Non Major Funds:		
Special Revenue Funds	<u>3,656</u>	<u>3,554,947</u>
Total Governmental Activities	<u>\$ 3,558,603</u>	<u>\$ 3,558,603</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

**NOTE 5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS
(CONTINUED)**

There were no operating transfers for the primary government for the year ended June 30, 2011.

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2011, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Adjustment/ <u>Transfers</u>	Balance <u>June 30, 2011</u>
Capital Assets not being depreciated:					
Construction in progress	\$ 28,668,084	44,822,857	-	(8,818,344)	64,672,597
Land	<u>4,618,836</u>	<u>-</u>	<u>-</u>	<u>1,391,160</u>	<u>6,009,996</u>
Total Capital Assets not being depreciated:	<u>33,286,920</u>	<u>44,822,857</u>	<u>-</u>	<u>(7,427,184)</u>	<u>70,682,593</u>
Capital Assets used in Governmental Activities:					
Land Improvements	12,933,568	-	(7,671)	419,148	13,345,045
Buildings and Building improvements	221,907,345	5,815	(34,992)	6,277,860	228,156,028
Equipment & Vehicles	<u>29,215,343</u>	<u>1,277,946</u>	<u>(2,223,831)</u>	<u>-</u>	<u>28,269,458</u>
Total Capital Assets, being depreciated:	<u>264,056,256</u>	<u>1,283,761</u>	<u>(2,266,494)</u>	<u>6,697,008</u>	<u>269,770,531</u>
Less Accumulated depreciation for:					
Land and land improvements	4,099,344	639,452	(7,671)	-	4,731,125
Buildings and building improvements	71,467,481	5,679,701	(32,176)	-	77,115,006
Equipment & Vehicles	<u>22,382,440</u>	<u>1,998,922</u>	<u>(2,165,664)</u>	<u>-</u>	<u>22,215,698</u>
Total Accumulated depreciation	<u>97,949,265</u>	<u>8,318,075</u>	<u>(2,205,511)</u>	<u>-</u>	<u>104,061,829</u>
Governmental activities capital assets, net:	<u>\$199,393,911</u>	<u>37,788,543</u>	<u>(60,983)</u>	<u>(730,176)</u>	<u>236,391,295</u>

Capital assets, net of accumulated depreciation, at June 30, 2011 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows: Governmental activities \$236,391,295.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Instruction	\$ 8,140
Support Services – Students	-
Support Services — Instruction	-
Support Services — General Administration	-
Support Services — School Administration	-
Central Services	-
Operations & Maintenance of Plant	107
Transportation	-
Food Services	1,513
Community Services Operations	-
Capital Outlay	
Unallocated	<u>8,308,315</u>
	<u>\$ 8,318,075</u>

NOTE 7. LONG TERM DEBT

During the year ended June 30, 2011, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance				Balance	Due Within
	June 30, 2010	Additions	Deletions	Adjustment	June 30, 2011	One Year
Bonds Payable	\$ 77,870,000	36,325,000	(23,050,000)	-	91,145,000	10,140,000
Compensated Absences	<u>1,162,824</u>	<u>763,762</u>	<u>(655,706)</u>	<u>(328,410)</u>	<u>942,470</u>	<u>678,578</u>
Total	<u>\$ 79,032,824</u>	<u>37,088,762</u>	<u>(23,705,706)</u>	<u>(328,410)</u>	<u>92,087,470</u>	<u>10,818,578</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 and February 1. Interest rates on the bonds range from 2% to 5%. Principal payments in varying amounts are due annually on August 1 through 2026.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 7. LONG TERM DEBT (CONTINUED)

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2011, including interest payments are as follows:

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	Total Debt <u>Service</u>
2012	10,140,000	3,102,607	13,242,607
2013	9,540,000	2,850,557	12,390,557
2014	9,240,000	2,564,382	11,804,382
2015	7,105,000	2,315,800	9,420,800
2016	7,120,000	2,091,576	9,211,576
2017-2021	24,650,000	7,576,775	32,226,775
2022-2028	<u>23,350,000</u>	<u>3,187,625</u>	<u>26,537,625</u>
Totals	<u>\$ 91,145,000</u>	<u>\$ 23,689,322</u>	<u>\$114,834,322</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2011, compensated absences decreased \$220,354 over the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2011 was \$4,442,228.

NOTE 8. RISK MANAGEMENT

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2011**

NOTE 8. RISK MANAGEMENT (CONTINUED)

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2011, there have been no claims that have exceeded insurance coverage.

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2011:

Non-major Funds:	
Title 1 - IASA	\$ 584,352
Enhancing Education Through Technology	7,290
Title 1 - School Improvement	2,988
Headstart	66,000
State Equalization Guarantee	<u>339</u>
 Total	 <u>\$ 660,969</u>

These deficits are expected to be funded by additional grant funds.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (CONTINUED)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

Major Funds:

None

Non-major Funds:

None

NOTE 10. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

Plan Description. Substantially all of Las Cruces Public School District No. 2 full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Las Cruces Public School District No. 2 was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Las Cruces Public School District No. 2' are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Las Cruces Public School District No. 2' contributions to ERB for the fiscal years ending June 30, 2011, 2010, and 2009, were \$14,360,723, \$14,454,937, and \$14,634,559 respectively, which equal the amount of the required contributions for each fiscal year.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 11. POST - EMPLOYMENT BENEFIT - STATE RETIREE HEALTH CARE PLAN

Plan Description. Las Cruces Public School District No. 2 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies. Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years. The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us (1) The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee was required to contribute .65% of their salary. In

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2011**

NOTE 11. POST - EMPLOYEMENT BENEFIT - STATE RETIREE HEALTH CARE PLAN (CONTINUED)

the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year Employer	Contribution Rate Employee	Contribution Rate
FY11	1.666%	.833%
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Las Cruces Public School District No. 2 contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$2,106,082, \$1,655,304 and \$1,633,027, respectively, which equal the required contributions for each year.

NOTE 12. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal council that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 13. COMMITMENTS

The district has committed to pay several construction contractors for construction of District Facilities as of June 30, 2011. The commitments, in some instances, are projected for which costs will be shared with the New Mexico Public School Facilities Authority.

NOTE 14. SUBSEQUENT ACCOUNTING STANDARD PRONOUNCEMENTS

In November 2010, GASB issued Statement No. 61 which is effective for financial statements for periods beginning after June 15, 2012. This Statement amends the requirements of Statement 14, The Financial Reporting Entity, and Statement 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments, to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of this Statement result in financial reporting entity financial statements being more relevant by improving guidance for including, presenting, and disclosing information about component units and equity interest transactions of a financial reporting entity. The District is currently evaluating the impact GASB Statement 61 will have on the financial statements.

NOTE 15. SUBSEQUENT EVENTS

None

NOTE 16. CHANGE IN FUND TYPE

In previous years the Food Service Fund was presented as a Business Type Activity for financial statement presentation purposes. In fiscal year 2011 the presentation of the Food Service Fund was reclassified as a Special revenue fund. The beginning fund balance was \$2,987,050.

NOTE 17. COMPONENT UNITS

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Las Cruces Public School District No. 2:

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 17. COMPONENT UNITS (CONTINUED)

La Academia Dolores Huerta Charter School
Las Montañas Charter School

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2011 and for the year then ended:

A. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	La Academia Dolores Huerta	Las Montañas	Total
Total amount of deposits	\$ 173,783	\$ 165,206	\$ 338,989
FDIC Coverage	<u>(173,783)</u>	<u>(165,206)</u>	<u>(338,989)</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 17. COMPONENT UNIT (CONTINUED)

A. Cash and Temporary Investments (Continued)

Custodial Credit Risk – Deposits: Custodial credit risk is the risk that in the event of a bank failure the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, none of the Charter School's bank balance was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

B. Accounts Receivable

As of June 30, 2011, accounts receivable consists of the following:

	La Academia Dolores Huerta	Las Montañas	Total
Intergovernmental – grants	\$ 8,565	\$ 163,771	\$ 172,336
Totals	<u>\$ 8,565</u>	<u>\$ 163,771</u>	<u>\$ 172,336</u>

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
La Academia Dolores Huerta:				
Furniture, fixtures & equipment	\$ 66,240	\$ -	\$ -	\$ 66,240
Less: Accumulated depreciation	<u>(58,474)</u>	<u>(1,571)</u>	<u>-</u>	<u>(60,045)</u>
Capital assets, net	<u>\$ 7,766</u>	<u>\$ (1,571)</u>	<u>\$ -</u>	<u>\$ 6,195</u>

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Instruction	\$ 379
Operations & Maintenance	<u>1,192</u>
	<u>\$ 1,571</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 17. COMPONENT UNIT (CONTINUED)

C. Capital Assets (Continued)

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>
Las Montañas:				
Buildings and				
Building Improvements	\$ 47,377	\$ -	\$ -	\$ 47,377
Furniture, fixtures & equipment	241,705	-	-	241,705
Less: Accumulated depreciation	<u>(134,212)</u>	<u>(24,546)</u>	<u>-</u>	<u>(158,758)</u>
Capital assets, net	<u>\$ 154,870</u>	<u>\$ (24,546)</u>	<u>\$ -</u>	<u>\$ 130,324</u>

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Unallocated	<u>\$ 24,546</u>
	<u>\$ 24,546</u>

D. Commitments and Liabilities

La Academia Dolores Huerta:

The school leases a building and copier under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$117,137. The building lease continues through June 30, 2012 and the copier lease terminates on August 9, 2015. The five year payout of operating leases is as follows: 2012: \$116,809, 2013: \$2,148, 2014: \$2,148, 2015: \$1,432, which totals \$122,537.

D. Commitments and Liabilities

La Academia Dolores Huerta had a compensated absences balance of \$10,193 at the beginning of the fiscal year. Reductions to the balance were \$3,351, which resulted in an ending balance of \$6,842. The entire balance of \$6,842 is considered to be current.

Las Montañas:

The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$359,625. The building lease continues through June 30, 2012. The five year payout of operating leases is as follows: 2012: \$359,625.

Las Montañas had a compensated absences balance of \$77,988 at the beginning of the fiscal year, deletions of \$77,988 which resulted in an ending balance of \$0.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 17. COMPONENT UNIT (CONTINUED)

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

La Academia Dolores Huerta: Employer ERA contributions for the year ended June 30, 2011, 2010, and 2009 totaled \$84,406, \$82,283 and \$70,837, respectively. Employee portions totaled \$52,124, \$48,350, and \$37,898, respectively. During fiscal year 2011, 2010 and 2009, RHC remitted by the school was \$11,205, \$8,431 and \$7,904 in employer contributions and \$5,602, \$4,215 and \$3,952, respectively, in employee contributions.

Las Montañas: Employer ERA contributions for the year ended June 30, 2011, 2010 and 2009 totaled \$186,504, \$178,686, and \$90,625, respectively. Employee portions totaled \$131,468, \$119,213 and \$56,454, respectively. During fiscal year 2011, 2010, and 2009 RHC remitted by the school was \$25,410, \$19,219 and \$10,485 in employer contributions and \$10,931, \$9,577 and \$5,216, respectively, in employee contributions.

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2011, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 17. COMPONENT UNIT (CONTINUED)

**F. Other Required Individual Fund Disclosures (Continued)
La Academia Dolores Huerta:**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 8,565
Title I	6,614	-
IDEA-B Stimulus	<u>1,951</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 8,565</u>	<u>\$ 8,565</u>

- C. No funds had a deficit fund balance at June 30, 2011

Las Montañas:

- A. Three funds exceeded approved budgetary authority for the year ended June 30, 2011:

Operating Fund: Support Services	\$ 43,541
IDEA B: Direct Instruction	11,138
Education Job Fund: Support Services	30,201
Spaceport GRT: Direct Instruction	<u>1,345</u>
Total	<u>\$ 86,225</u>

- B. Receivables and payables from inter fund transactions as of June 30, 2011 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2011

NOTE 17. COMPONENT UNIT (CONTINUED)

Other Required Individual Fund Disclosures (Continued)

Las Montañas (Continued):

	Due to <u>Other Funds</u>	Due from <u>Other Funds</u>
General	\$ -	\$ 115,102
Title I	32,209	-
IDEA-B	22,130	-
Education Job Fund	10,352	-
Public School Capital Outlay	48,361	-
SB 9 Capital Improvements	<u>2,050</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 115,102</u>	<u>\$ 115,102</u>

C. No funds reported a deficit fund balance at June 30, 2011

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 10,771,807	\$ 788,021	\$ 11,559,828
Investments	-	-	-
Accounts receivable			
Taxes	-	-	-
Due from other governments	5,776,668	-	5,776,668
Interfund receivables	3,656	-	3,656
Other	5,189	-	5,189
Inventory	-	-	-
<i>Total assets</i>	<u>16,557,320</u>	<u>788,021</u>	<u>17,345,341</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	251,747	-	251,747
Due to government	594,865	-	594,865
Accrued expenses	2,302,109	-	2,302,109
Accrued compensated absences	-	-	-
Interfund payables	3,554,947	-	3,554,947
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	106,283	-	106,283
<i>Total liabilities</i>	<u>6,809,951</u>	<u>-</u>	<u>6,809,951</u>
<i>Fund balances</i>			
Fund Balance:			
Restricted by grantor	10,408,338	-	10,408,338
Restricted for capital projects	-	788,021	788,021
Unassigned	(660,969)	-	(660,969)
<i>Total fund balance</i>	<u>9,747,369</u>	<u>788,021</u>	<u>10,535,390</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,557,320</u>	<u>\$ 788,021</u>	<u>\$ 17,345,341</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
State grants	\$ 6,592,446	\$ 755,098	\$ 7,347,544
Federal grants	38,831,754	-	38,831,754
Miscellaneous	5,321,672	91,250	5,412,922
Interest	295,780	1,589	297,369
<i>Total revenues</i>	<u>51,041,652</u>	<u>847,937</u>	<u>51,889,589</u>
<i>Expenditures:</i>			
Current:			
Instruction	29,021,248	-	29,021,248
Support Services			
Students	6,462,629	-	6,462,629
Instruction	1,896,263	-	1,896,263
General Administration	529,998	-	529,998
School Administration	867,585	-	867,585
Central Services	281,958	-	281,958
Operation & Maintenance of Plant	102,695	-	102,695
Student Transportation	181,298	-	181,298
Food Services Operations	9,072,262	-	9,072,262
Community Service	486,494	-	486,494
Capital outlay	127,592	537,063	664,655
<i>Total expenditures</i>	<u>49,030,022</u>	<u>537,063</u>	<u>49,567,085</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>2,011,630</u>	<u>310,874</u>	<u>2,322,504</u>
<i>Other financing sources (uses):</i>			
Operating transfers	4,370	147,613	151,983
<i>Total other financing sources (uses)</i>	<u>4,370</u>	<u>147,613</u>	<u>151,983</u>
<i>Net changes in fund balances</i>	<u>2,016,000</u>	<u>458,487</u>	<u>2,474,487</u>
<i>Fund balances - beginning of year</i>	<u>7,731,369</u>	<u>329,534</u>	<u>8,060,903</u>
<i>Fund balances - end of year</i>	<u>\$ 9,747,369</u>	<u>\$ 788,021</u>	<u>\$ 10,535,390</u>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS
JUNE 30, 2011**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) - To account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) - This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Materials (23000) - To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Title I IASA (24101) - The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter 1 of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Migrant Children Education IASA (24103) - To account for federal resources administered by the State Public Education Department to provide for special educational needs of migratory agricultural workers. (P.L. 100-297)

Entitlement IDEA-B (24106) - To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611- 620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

IDEA-B Discretionary (24107) - To account for funds administered through the State Public Education Office to provide professional development to special and regular education teachers who teach children with disabilities to improve educational instruction.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2011**

Preschool IDEA-B (24109) - The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention (24112) - To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

Education of Homeless (24113) and Education of Homeless Federal Stimulus (24213) - To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

IDEA-B Private Schools (24115) - To account for a sub-award from IDEA-B Basic grant (24106) to assist in providing special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district served by the LEA.

Fresh Fruits & Vegetables USDA (24118) - To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Living Centers (24119) - To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom.

IDEA-B Risk Pool (24120) - Funding for students with disabilities who are parentally placed in private elementary and secondary schools ("equitable participation services") located in the school district.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2011**

Title II-D Enhancing Education Thru Technology Competitive (24149) and Enhancing Education Thru Technology Federal Stimulus (24249) - To account for federal resources used to strengthen the skills of teachers in the field of technology. (P.L. 103-382)

English Language Acquisition (24153) - To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training & Recruiting (24154) - To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) - To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Title I School Improvement (24162) and Title I Federal Stimulus (24201) - To provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Dept of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D. Perkins (24168 - Tech Prep Current) (24169 - Tech Prep PY Oblig.) (24174 - Secondary Current) (24175 - Secondary PY Oblig. (24176 - Secondary Redistribution) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2011**

Carl D. Perkins High Schools That Work Current, Prior Year, and Redistribution (24180, 24181, and 24182) - To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

IDEA-B Entitlement Federal Stimulus (24206), IDEA-B Preschool Federal Stimulus (24209) and IDEA-B Early Intervention Federal Stimulus (24212) - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

IDEA-B Private Schools ARRA (24215) - To account for a sub-award from IDEA-B Basic grant (24106) to assist in providing special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district served by the LEA.

IDEAL NM ARRA (24292) - To account for funds administered through the State Public Education Department in creating a sustainable, statewide eLearning support program that will allow public education, higher education, and state government agencies to better serve the needs of all New Mexico learners.

Headstart (25127) and Headstart Federal Stimulus (25253) - To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998)

Title XX - Health & Social Services (25129) - To account for federal resources administered through the Human Service Department to provide day care benefits to qualifying low income families with dependent children. (P.L. 103-66, P.L. 100-485)

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2011**

Impact Aid (25145 - Special Education) - To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to School (25146) - To account for funds administered by New Mexico Department of Transportation to promote or improve safety of walking or bicycling to school.

Food Stamps Nutrition (25150) - To account for funds administered by the New Mexico State University through New Mexico Human Services Department to promote nutrition education to students and parents.

Title XIX MEDICAID 3/21 Years (25153) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Carol M. White Physical Fitness (25241) - To account for funds allocated to improve the health and well-being of Las Cruces Youth and improve quality physical education in the elementary schools, through ongoing training, in-service and onsite training and follow-up to implement nutritional and physical activity components.

State Equalization Guarantee - Federal Stimulus (25250) - Funding for the support of public elementary, secondary, postsecondary and, as applicable, for early childhood programs and services.

Education Jobs Fund - Federal Stimulus (25255) - To account for funds allocated to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

Intel Foundation (26116) - To account for funds designated to support technology, math and science in the schools. (Authorization is a grant from Intel Corporation)

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2011**

SCIAD (26136) - To account for funds awarded to support the science advisors (SCIAD) program and math, science and technology projects. Science professionals, teachers, parents and other community supporters are recruited to service as SCIAD's to students. Authorization is a grant from Honeywell Corporation.

NEA Foundation (26145) - NEA Foundation - Student Achievement Grant - Participants engage in "Voices from Border Lands" a multicultural curriculum project infused with a critical literacy framework.

Paso Del Norte Health Foundation (26153) - To account for funds awarded to various schools to support Coordinated Approach to Child Health initiatives. (Authorization is a grant award)

GTE Foundation (26164) - To account for funds awarded to teachers of science/chemistry to implement curriculum that promotes uses of science/chemistry in daily life. (Authorization is a grant award)

Toyota, Inc. (26167) - To account for funds provided by Toyota, Inc. to support the science programs at the alternative school.

Parents Reaching Out (26174) - To account for funds that assist the Parents as Teachers Program in reaching out to support and inform families in becoming more involved in their children's education, and learn about valuable community and state resources.

A+ Energy Grant (26179) - Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to purchase materials and supplies to implement the program entitled "Students-As-Teachers: An Energy Resource Project".

Toyota Family (26192) - To account for funds administered by National Center for Family Literacy to develop and implement comprehensive family literacy services for Hispanic families in three elementary schools.

Institute for Educational Leadership (26196) - To account for funds administered by The Institute for Educational Leadership to ensure that transition age youth, including those with disabilities, are provided full access to high quality services in integrated settings to gain education, employment, and independent living.

Spaceport GRT Grant Dona Ana County (26204) - These funds are intended for middle & high school students who will explore aerospace-related topics and participate in activities & programs that enhance learning & promote post secondary education, leading to careers in science, technology, engineering, and mathematics.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2011**

Dual Credit Instructional Materials (27103) - This grant is intended for dual credit instructional materials for the students.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act (27138) - To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Beginning Teacher Mentoring Program (27154) - The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

School in Need of Improvement (27163) - The intent of these funds is to help districts improve academic achievement, and to be used in conjunction with school improvement strategies for 2008-2009.

Kindergarten - Three Plus (27166) - the funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

Libraries SB301 GO BONDS (27170) - In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Coordinated Approach to Child Health (28140) - To account for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2011**

Regn. Alliance Science/Eng/Math NMSU (28160) - Regional Alliance/ Science/ English/ Math NMSU - To account for funds from NMSU for Teacher Outreach in the science, technology, engineering and mathematics curriculum.

Parents as Teachers DOH/PHD (28167) - To account for resources administered by the NM Department of Health to be used to provide home visits and child development information to participating parents of newborn to three year old children.

GRADS Child Care CYFD (28189) - To account for an agreement to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department. Was fund 25149 in the prior year.

TANF/GRADS HSD (28190) - To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193. Was fund 25162 in the prior year.

Private Dir Grants (Categorical) (29102) - To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

School Based Health Centers (29130) - To account for funds administered by the Department of Health and the County of Dona Ana in support of providing Primary Care and Mental Health Service on school campus.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

Statement B-1
(Page 1 of 7)

	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Title I IASA 24101	Migrant Children Education 24103	Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	4,579,010	660,307	1,265,672	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Accounts receivable										
Taxes	-	-	-	-	-	-	-	-	-	-
Due from other governme	-	-	-	400,660	18,090	408,694	138,356	21,922	50,765	3,395
Interfund receivables	-	-	-	1,334	-	2,162	-	-	-	-
Other	5,189	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
<i>Total assets</i>	<u>4,584,199</u>	<u>660,307</u>	<u>1,265,672</u>	<u>401,994</u>	<u>18,090</u>	<u>410,856</u>	<u>138,356</u>	<u>21,922</u>	<u>50,765</u>	<u>3,395</u>
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities:</i>										
Accounts payable	-	-	-	38,824	-	-	-	-	-	-
Due to government	-	-	-	584,352	-	-	-	-	-	-
Accrued expenses	358,158	-	2,663	330,061	4,258	206,265	-	4,570	1,310	1,339
Accrued compensated absenc	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	33,109	13,832	204,591	138,356	17,352	49,455	2,056
Deferred revenue - property t	-	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-	-
<i>Total liabilities</i>	<u>358,158</u>	<u>-</u>	<u>2,663</u>	<u>986,346</u>	<u>18,090</u>	<u>410,856</u>	<u>138,356</u>	<u>21,922</u>	<u>50,765</u>	<u>3,395</u>
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted by grantor	4,226,041	660,307	1,263,009	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(584,352)	-	-	-	-	-	-
<i>Total fund balances</i>	<u>4,226,041</u>	<u>660,307</u>	<u>1,263,009</u>	<u>(584,352)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>4,584,199</u>	<u>660,307</u>	<u>1,265,672</u>	<u>401,994</u>	<u>18,090</u>	<u>410,856</u>	<u>138,356</u>	<u>21,922</u>	<u>50,765</u>	<u>3,395</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

Statement B-1
(Page 2 of 7)

	IDEA-B Private Schools 24115	Fresh Fruit and Vegetables 24118	21st Century Community Living Centers 24119	IDEA-B Risk Pool 24120	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Comm. 24157	Title I School Improvement 24162	Carl D Perkins Tech Prep Current 24168
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	-	1,204	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-	-
Due from other governm	13,085	-	118,554	13,783	3,782	60,779	232,342	6,491	11,787	32,963
Interfund receivables	-	-	-	-	-	-	160	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	13,085	1,204	118,554	13,783	3,782	60,779	232,502	6,491	11,787	32,963
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities</i>										
Accounts payable	-	-	-	-	7,290	-	-	-	2,988	-
Due to government	-	894	-	-	-	-	-	-	-	-
Accrued expenses	-	310	6,432	-	497	7,798	48,041	-	-	528
Accrued compensated absen	-	-	-	-	-	-	-	-	-	-
Interfund payables	13,085	-	112,122	13,783	3,285	52,981	184,461	6,491	11,787	32,435
Deferred revenue - property	-	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-	-
Total liabilities	13,085	1,204	118,554	13,783	11,072	60,779	232,502	6,491	14,775	32,963
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(7,290)	-	-	-	(2,988)	-
Total fund balances	-	-	-	-	(7,290)	-	-	-	(2,988)	-
Total liabilities and fund balance	13,085	1,204	118,554	13,783	3,782	60,779	232,502	6,491	11,787	32,963

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

Statement B-1
(Page 3 of 7)

	Carl D Perkins Tech Prep PY Unliq 24169	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW PY Unliq 24180	Carl D Perkins HSTW PY Unliq 24181	Carl D Perkins HSTW Redistribution 24182	Title I IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA B Fed Stim 24209
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	1,447	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Accounts receivable										
Taxes	-	-	-	-	-	-	-	-	-	-
Due from other governments	-	8,942	-	-	12,198	-	-	432,541	1,212,930	61,052
Interfund receivables	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	1,447	8,942	-	-	12,198	-	-	432,541	1,212,930	61,052
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities:</i>										
Accounts payable	-	-	-	-	-	-	-	-	24,079	-
Due to government	1,447	-	-	-	-	-	-	-	-	-
Accrued expenses	-	233	-	-	567	-	-	20,295	93,064	12,802
Accrued compensated absence	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	8,709	-	-	11,631	-	-	412,246	1,095,787	48,250
Deferred revenue - property tax	-	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-	-
Total liabilities	1,447	8,942	-	-	12,198	-	-	432,541	1,212,930	61,052
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-	-	-	-
Total liabilities and fund balances	1,447	8,942	-	-	12,198	-	-	432,541	1,212,930	61,052

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

Statement B-1
(Page 4 of 7)

	IDEA Early Intervention Services 24212	Education of Homeless Fed Stim 24213	IDEA-B Private School ARRA 24215	En. Edu. Through Tech (E2T2-F) 24249	Innovative Digital Edu. & Learning Prgm 24292	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	-	-	-	-	-	-	42,569	9,121	-	6,946
Investments	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-	-
Due from other governme	123,253	3,709	12,818	34,623	32,688	427,416	-	-	4,286	-
Interfund receivables	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	123,253	3,709	12,818	34,623	32,688	427,416	42,569	9,121	4,286	6,946
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities:</i>										
Accounts payable	-	-	-	-	-	66,000	-	-	-	-
Due to government	-	-	-	-	-	-	-	-	-	-
Accrued expenses	8,679	1,340	-	1,287	-	134,695	15,632	-	18	-
Accrued compensated absenc	-	-	-	-	-	-	-	-	-	-
Interfund payables	114,574	2,369	12,818	33,336	32,688	292,731	-	-	4,268	-
Deferred revenue - property t	-	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	26,937	9,121	-	-
Total liabilities	123,253	3,709	12,818	34,623	32,688	493,416	42,569	9,121	4,286	-
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	-	-	-	-	6,946
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(66,000)	-	-	-	-
Total fund balances	-	-	-	-	-	(66,000)	-	-	-	6,946
Total liabilities and fund balances	123,253	3,709	12,818	34,623	32,688	427,416	42,569	9,121	4,286	6,946

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

Statement B-1
(Page 5 of 7)

	Title XIX Medicaid 3/21 Years 25153	Carol M White Physical Fitness 25241	State Equalization Guarantee 25250	Headstart Fed Stim 25253	Education Jobs Fund Fed Stim 25255	Intel Foundation 26116	SCIAD 26136	NEA Foundation 26145	Paseo Del Norte Health Foundation 26153	GTE Foundation 26164
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	2,005,348	-	132,400	-	-	487	11,562	128	8,172	-
Investments	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-	-
Due from other governm	156,816	-	387,552	-	1,034,202	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	2,162,164	-	519,952	-	1,034,202	487	11,562	128	8,172	-
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities:</i>										
Accounts payable	-	-	-	-	-	-	-	-	-	-
Due to government	-	-	-	-	-	-	-	-	8,172	-
Accrued expenses	75,425	-	520,291	-	437,843	-	-	-	-	-
Accrued compensated abser	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	596,359	-	-	-	-	-
Deferred revenue - property	-	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-	-
Total liabilities	75,425	-	520,291	-	1,034,202	-	-	-	8,172	-
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted by grantor	2,086,739	-	-	-	-	487	11,562	128	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	(339)	-	-	-	-	-	-	-
Total fund balances	2,086,739	-	(339)	-	-	487	11,562	128	-	-
Total liabilities and fund balance	2,162,164	-	519,952	-	1,034,202	487	11,562	128	8,172	-

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2011

	Toyota Tapestry 26167	Parents Reaching Out 26174	A Plus For Energy 26179	Toyota Family Literacy Program 26192	Institute for Educational Leadership 26196	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103	Technology for Education PED 27117	Incentives for School Impr Act PED 27138	Beginning Teacher Mentoring Prg 27154
ASSETS										
<i>Current Assets</i>										
Cash and cash equivalents	308	-	34	52,146	7,731	1,605,778	-	159	10,001	-
Investments	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-	-
Due from other governn	-	-	-	-	-	296,194	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
<i>Total assets</i>	<u>308</u>	<u>-</u>	<u>34</u>	<u>52,146</u>	<u>7,731</u>	<u>1,901,972</u>	<u>-</u>	<u>159</u>	<u>10,001</u>	<u>-</u>
LIABILITIES AND FUND BALANCES										
<i>Current Liabilities:</i>										
Accounts payable	-	-	-	-	-	88,566	-	-	-	-
Due to government	-	-	-	-	-	-	-	-	-	-
Accrued expenses	-	-	-	222	-	7,162	-	-	-	-
Accrued compensated absen	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-	-
Deferred revenue - property	-	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222</u>	<u>-</u>	<u>95,728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>										
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted by grantor	308	-	34	51,924	7,731	1,806,244	-	159	10,001	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
<i>Total fund balances</i>	<u>308</u>	<u>-</u>	<u>34</u>	<u>51,924</u>	<u>7,731</u>	<u>1,806,244</u>	<u>-</u>	<u>159</u>	<u>10,001</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>308</u>	<u>-</u>	<u>34</u>	<u>52,146</u>	<u>7,731</u>	<u>1,901,972</u>	<u>-</u>	<u>159</u>	<u>10,001</u>	<u>-</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2011

	Breakfast for Elementary Students 27155	School for Need of Improvement 27163	Kindergarten Three Plus 27166	Libraries SB 301 GO Bonds Laws of 2006 27170	Coordinated Approach to Child Health 28140	REGN Alliance Science/Engr Math NMSU 28160	Parents as Teachers DOH/PHD 28167	GRADS Child Care 28189	GRADS Instruction 28190	Private Dir Grants 29102	School Based Health Care 29130	Total
ASSETS												
<i>Current Assets</i>												
Cash and cash equivalents	-	-	-	-	-	5,862	3,126	21,355	48,870	170,202	121,862	10,771,807
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governm	-	-	-	-	-	-	-	-	-	-	-	5,776,668
Interfund receivables	-	-	-	-	-	-	-	-	-	-	-	3,656
Other	-	-	-	-	-	-	-	-	-	-	-	5,189
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
<i>Total assets</i>	-	-	-	-	-	5,862	3,126	21,355	48,870	170,202	121,862	16,557,320
LIABILITIES AND FUND BALANCES												
<i>Current Liabilities:</i>												
Accounts payable	-	-	-	-	-	-	-	-	-	-	24,000	251,747
Due to government	-	-	-	-	-	-	-	-	-	-	-	594,865
Accrued expenses	-	-	-	-	-	-	-	-	-	334	-	2,302,109
Accrued compensated absen	-	-	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-	-	-	3,554,947
Deferred revenue - property	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	21,355	48,870	-	-	106,283
<i>Total liabilities</i>	-	-	-	-	-	-	-	21,355	48,870	334	24,000	6,809,951
<i>Fund balances</i>												
Fund Balance:												
Nondisposable	-	-	-	-	-	-	-	-	-	-	-	-
Restricted by grantor	-	-	-	-	-	5,862	3,126	-	-	169,868	97,862	10,408,338
Committed	-	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-	(660,969)
<i>Total fund balances</i>	-	-	-	-	-	5,862	3,126	-	-	169,868	97,862	9,747,369
<i>Total liabilities and fund balance</i>	-	-	-	-	-	5,862	3,126	21,355	48,870	170,202	121,862	16,557,320

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Statement B-2
(Page 1 of 7)

	Food Services 21000	Athletics 22000	Non-Instructional Materials 23000	Title I IASA 24101	Migrant Children Education 24103	Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113
Revenues:										
Property taxes	-	-	-	-	-	-	-	-	-	-
State grants	-	-	-	-	-	-	-	-	-	-
Federal grants	7,601,553	-	-	7,168,378	73,818	3,808,688	161,327	105,249	285,674	18,833
Miscellaneous	2,191,971	421,277	1,315,268	-	-	-	-	-	-	-
Interest	1,778	822	2,707	-	-	-	-	-	-	-
Total revenues	9,795,302	422,099	1,317,975	7,168,378	73,818	3,808,688	161,327	105,249	285,674	18,833
Expenditures:										
Current:										
Instruction	-	376,359	1,209,628	5,740,262	988	1,608,238	158,429	21,323	279,771	2,822
Support Services										
Students	-	-	-	588,091	33,340	1,931,880	-	81,751	-	15,607
Instruction	-	-	-	778,710	-	-	-	-	-	-
General Administration	-	-	-	160,503	1,151	83,073	2,898	2,175	5,903	404
School Administration	-	-	-	156,934	38,075	35,059	-	-	-	-
Central Services	-	-	-	196,365	-	55,669	-	-	-	-
Operation & Maintenance of Pl	-	-	-	14,638	264	15,919	-	-	-	-
Student Transportation	-	-	-	31,105	-	78,850	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-	-	-
Food Services Operations	8,556,311	-	-	-	-	-	-	-	-	-
Community Service	-	-	-	86,122	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total expenditures	8,556,311	376,359	1,209,628	7,752,730	73,818	3,808,688	161,327	105,249	285,674	18,833
Excess (deficiency) of revenues over (under) expenditures	1,238,991	45,740	108,347	(584,352)	-	-	-	-	-	-
Other financing sources (uses):										
Operating transfers	-	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-	-
Total other financing sources (u	-	-	-	-	-	-	-	-	-	-
Net changes in fund balances	1,238,991	45,740	108,347	(584,352)	-	-	-	-	-	-
Fund balances - beginning of year	2,987,050	614,567	1,154,662	-	-	-	-	-	-	-
Fund balances - end of year	4,226,041	660,307	1,263,009	(584,352)	-	-	-	-	-	-

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NON MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

Statement B-2
 (Page 2 of 7)

	IDEA-B Private School 24115	Fresh Fruit and Vegetables 24118	21st Century Community Living Centers 24119	IDEA-B Risk Pool 24120	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principa Training & Recruiting 24154	Safe & Drug Free Schools & Comm. 24157	Title I School Improvement 24162	Carl D Perkins Tech Prep Current 24168
Revenues:										
Property taxes	-	-	-	-	-	-	-	-	-	-
State grants	-	-	-	-	-	-	-	-	-	-
Federal grants	13,085	140,839	510,789	41,413	19,148	293,456	1,219,666	13,335	11,787	302,217
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total revenues	13,085	140,839	510,789	41,413	19,148	293,456	1,219,666	13,335	11,787	302,217
Expenditures:										
Current:										
Instruction	5,130	-	132,155	28,659	24,784	225,915	696,486	9,748	14,775	297,683
Support Services										
Students	7,955	-	-	12,754	-	29,138	-	154	-	-
Instruction	-	-	-	-	-	-	487,284	-	-	-
General Administration	-	-	10,555	-	1,654	6,811	25,206	276	-	4,534
School Administration	-	-	175	-	-	10,612	10,440	-	-	-
Central Services	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	703	250	3,157	-	-
Student Transportation	-	-	3,146	-	-	20,277	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-	-	-
Food Services Operations	-	140,418	-	-	-	-	-	-	-	-
Community Service	-	-	364,758	-	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total expenditures	13,085	140,418	510,789	41,413	26,438	293,456	1,219,666	13,335	14,775	302,217
Excess (deficiency) of revenues over (under) expenditures	-	421	-	-	(7,290)	-	-	-	(2,988)	-
Other financing sources (uses):										
Operating transfers	-	(421)	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(421)	-	-	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	(7,290)	-	-	-	(2,988)	-
Fund balances - beginning of year	-	-	-	-	-	-	-	-	-	-
Fund balances - end of year	-	-	-	-	(7,290)	-	-	-	(2,988)	-

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Statement B-2
(Page 3 of 7)

	Carl D Perkins Tech Prep PY Unliq 24169	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW PY Unliq 24181	Carl D Perkins HSTW Redistribution 24182	Title I IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA B Fed Stim 24209
Revenues:										
Property taxes	-	-	-	-	-	-	-	-	-	-
State grants	-	-	-	-	-	-	-	-	-	-
Federal grants	-	252,690	49,350	25,994	77,153	5,090	2,753	3,083,869	3,743,435	190,300
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total revenues	-	252,690	49,350	25,994	77,153	5,090	2,753	3,083,869	3,743,435	190,300
Expenditures:										
Current:										
Instruction	-	238,977	48,420	23,376	66,594	4,764	1,501	2,802,495	1,606,785	185,368
Support Services										
Students	-	5,299	-	2,056	730	-	601	22,212	1,739,888	1,000
Instruction	-	-	-	-	-	-	-	137,620	177,449	-
General Administration	-	4,751	930	-	1,594	96	-	64,112	75,882	3,932
School Administration	-	3,566	-	562	8,235	230	651	17,499	11,401	-
Central Services	-	97	-	-	-	-	-	-	29,126	-
Operation & Maintenance of Plant	-	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	37,431	-	-
Other Support Services	-	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	-	-	-
Community Service	-	-	-	-	-	-	-	2,500	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	102,904	-
Debt service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	252,690	49,350	25,994	77,153	5,090	2,753	3,083,869	3,743,435	190,300
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Operating transfers	-	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-	-	-	-	-	-

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NON MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

	IDEA Early Intervention Services 24212	Education of Homeless Fed Stim 24213	IDEA-B Private School ARRA 24215	En. Edu. Through Tech (E2T2-F) 24249	Innovative Digital Edu. & Learning Prgm 24292	Headstart 25127	Title XX Health & Social Services 25129	Impact Aid Special Education 25145	Safe Routes to School NMDOT 25146	Food Stamps Nutrition 25150
Revenues:										
Property taxes	-	-	-	-	-	-	-	-	-	-
State grants	-	-	-	-	-	-	-	-	-	-
Federal grants	601,700	22,246	12,818	110,423	62,878	2,590,931	96,663	22,233	10,705	184,137
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	14	-	-	-
Total revenues	601,700	22,246	12,818	110,423	62,878	2,590,931	96,677	22,233	10,705	184,137
Expenditures:										
Current:										
Instruction	542,927	-	8,428	107,880	2,498	1,179,254	96,677	-	-	-
Support Services	-	-	-	-	-	-	-	-	-	-
Students	-	15,562	4,390	-	-	669,810	-	21,774	10,705	-
Instruction	-	-	-	293	60,380	212,042	-	-	-	-
General Administration	12,429	-	-	1,301	-	40,152	-	459	-	3,805
School Administration	46,344	-	-	949	-	471,617	-	-	-	-
Central Services	-	-	-	-	-	701	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	58,667	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	-	-	173,386
Community Service	-	6,684	-	-	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	24,688	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total expenditures	601,700	22,246	12,818	110,423	62,878	2,656,931	96,677	22,233	10,705	177,191
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	(66,000)	-	-	-	6,946
Other financing sources (uses):										
Operating transfers	-	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	(66,000)	-	-	-	6,946
Fund balances - beginning of year	-	-	-	-	-	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-	(66,000)	-	-	-	6,946

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NON MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

Statement B-2
 (Page 5 of 7)

	Title XIX Medicaid 3/21 Years 25153	Carol M White Physical Fitness 25241	State Equalization Guarantee 25250	Headstart Fed Stim 25253	Education Jobs Fund Fed Stim 25255	Intel Foundation 26116	SCIAD 26136	NEA Foundation 26145	Paseo Del Norte Health Foundation 26153	GTE Foundation 26164
Revenues:										
Property taxes	-	-	-	-	-	-	-	-	-	-
State grants	-	-	5,775,348	-	-	-	-	-	-	-
Federal grants	1,407,241	37	-	42,501	4,447,352	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest	2,146	-	-	-	-	-	-	-	-	-
Total revenues	1,409,387	37	5,775,348	42,501	4,447,352	-	-	-	-	-
Expenditures:										
Current:										
Instruction	-	-	5,775,687	20,658	4,447,352	774	1,490	-	8,172	42
Support Services										
Students	1,072,433	-	-	-	-	-	-	-	-	-
Instruction	-	-	-	227	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-
School Administration	563	-	-	14,105	-	-	233	-	-	-
Central Services	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	600	-	-	7,511	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	-	-	-
Community Service	-	-	-	-	-	-	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,073,596	-	5,775,687	42,501	4,447,352	774	1,723	-	8,172	42
Excess (deficiency) of revenues over (under) expenditures	335,791	37	(339)	-	-	(774)	(1,723)	-	(8,172)	(42)
Other financing sources (uses):										
Operating transfers	-	-	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net changes in fund balances	335,791	37	(339)	-	-	(774)	(1,723)	-	(8,172)	(42)
Fund balances - beginning of year	1,750,948	(37)	-	-	-	1,261	13,285	128	8,172	42
Fund balances - end of year	2,086,739	-	(339)	-	-	487	11,562	128	-	-

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Statement B-2
(Page 6 of 7)

	Toyota Tapestry 26167	Parents Reaching Out 26174	A Plus For Energy 26179	Toyota Family Literacy Program 26192	Institute for Educational Leadership 26196	Spaceport GRT Grant Dona Ana County 26204	Dual Credit Instructional Materials 27103	Technology for Education PED 27117	Incentives for School Impr Act PED 27138	Beginning Teacher Mentoring Prg 27154
<i>Revenues:</i>										
Property taxes	-	-	-	-	-	-	-	-	-	-
State grants	-	-	-	-	-	-	129,027	-	-	-
Federal grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	68,200	9,902	1,194,929	-	125	-	-
Interest	-	-	-	-	-	-	-	-	-	-
<i>Total revenues</i>	-	-	-	68,200	9,902	1,194,929	129,027	125	-	-
<i>Expenditures:</i>										
<i>Current:</i>										
Instruction	3,240	-	2,728	1,000	907	461,950	129,027	-	1,471	888
Support Services										
Students	-	-	-	19,988	-	-	-	-	-	-
Instruction	-	-	-	-	-	-	-	-	-	-
General Administration	-	-	59	1,033	-	14,151	-	-	-	19
School Administration	-	-	-	1,551	-	-	-	-	117	-
Central Services	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	-	-	-
Community Service	-	-	-	26,430	-	-	-	-	-	-
Facilities, Materials, and Supplies	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
<i>Total expenditures</i>	3,240	-	2,787	50,002	907	476,101	129,027	-	1,588	907
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(3,240)	-	(2,787)	18,198	8,995	718,828	-	125	(1,588)	(907)
<i>Other financing sources (uses):</i>										
Operating transfers	-	(4)	-	-	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(4)	-	-	-	-	-	-	-	-
<i>Net changes in fund balances</i>	(3,240)	(4)	(2,787)	18,198	8,995	718,828	-	125	(1,588)	(907)
<i>Fund balances - beginning of year</i>	3,548	4	2,821	33,726	(1,264)	1,087,416	-	34	11,589	907
<i>Fund balances - end of year</i>	308	-	34	51,924	7,731	1,806,244	-	159	10,001	-

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NON MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

Statement B-2
 (Page 7 of 7)

	Breakfast for Elementary Students 27155	School for Need of Improvement 27163	Kindergarten Three Plus 27166	Libraries SB 301 GO Bonds Laws of 2006 27170	Coordinated Approach to Child Health 28140	REGN Alliance Science/Engr Math NMSU 28160	Parents as Teachers DOH/PHD 28167	GRADS Child Care 28189	GRADS Instruction 28190	Private Dir Grants (Categorical) 29102	School Based Health Care 29130	Total
Revenues:												
Property taxes	-	-	-	-	-	-	-	-	-	-	-	-
State grants	202,147	10	439,935	8,195	-	-	-	12,442	25,342	-	-	6,592,446
Federal grants	-	-	-	-	-	-	-	-	-	-	-	38,831,754
Miscellaneous	-	-	-	-	-	-	-	-	-	-	120,000	5,321,672
Interest	-	-	-	-	-	-	-	-	-	288,313	-	295,780
Total revenues	202,147	10	439,935	8,195	-	-	-	12,442	25,342	288,313	120,000	51,041,652
Expenditures:												
Current:												
Instruction	-	-	352,875	-	81	-	-	11,456	25,342	27,009	-	29,021,248
Support Services												
Students	-	-	41,280	-	-	-	-	-	-	-	134,231	6,462,629
Instruction	-	-	-	1,080	-	-	-	-	-	41,178	-	1,896,263
General Administration	-	-	-	-	-	-	-	-	-	150	-	529,998
School Administration	-	-	35,291	-	-	-	-	-	-	3,376	-	867,585
Central Services	-	-	-	-	-	-	-	-	-	-	-	281,958
Operation & Maintenance of Plai	-	-	-	-	-	-	-	986	-	-	-	102,695
Student Transportation	-	-	10,489	-	-	-	-	-	-	-	-	181,298
Other Support Services	-	-	-	-	-	-	-	-	-	-	-	-
Food Services Operations	202,147	-	-	-	-	-	-	-	-	-	-	9,072,262
Community Service	-	-	-	-	-	-	-	-	-	-	-	486,494
Facilities, Materials, and Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	127,592
Debt service												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	202,147	-	439,935	1,080	81	-	-	12,442	25,342	71,713	134,231	49,030,022
Excess (deficiency) of revenues over (under) expenditures	-	10	-	7,115	(81)	-	-	-	-	216,600	(14,231)	2,011,630
Other financing sources (uses):												
Operating transfers	-	-	4,795	-	-	-	-	-	-	-	-	4,370
Proceeds from bond issues	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,795	-	-	-	-	-	-	-	-	4,370
Net changes in fund balances	-	10	4,795	7,115	(81)	-	-	-	-	216,600	(14,231)	2,016,000
Fund balances - beginning of year	-	(10)	(4,795)	(7,115)	81	5,862	3,126	-	-	(46,732)	112,093	7,731,369
Fund balances - end of year	-	-	-	-	-	5,862	3,126	-	-	169,868	97,862	9,747,369

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
FOOD SERVICES SPECIAL REVENUE FUND (21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,169,389	7,169,389	7,601,553	432,164
Miscellaneous	2,412,504	2,412,504	2,252,709	(159,795)
Interest	-	-	1,778	1,778
<i>Total revenues</i>	<u>9,581,893</u>	<u>9,581,893</u>	<u>9,856,040</u>	<u>274,147</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	11,714,311	11,714,311	8,571,682	3,142,629
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,714,311</u>	<u>11,714,311</u>	<u>8,571,682</u>	<u>3,142,629</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,132,418)</u>	<u>(2,132,418)</u>	<u>1,284,358</u>	<u>3,416,776</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,132,418	2,132,418	-	(2,132,418)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,132,418</u>	<u>2,132,418</u>	<u>-</u>	<u>(2,132,418)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,284,358</u>	<u>1,284,358</u>
<i>Fund balances - beginning of year</i>	<u>(2,132,418)</u>	<u>(2,132,418)</u>	<u>2,937,008</u>	<u>5,069,426</u>
<i>Fund balances - end of year</i>	<u>\$ (2,132,418)</u>	<u>\$ (2,132,418)</u>	<u>\$ 4,221,366</u>	<u>\$ 6,353,784</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(60,738)	
Adjustments to expenditures			15,371	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,238,991</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ATHLETICS SPECIAL REVENUE FUND (22000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	500,000	500,000	421,277	(78,723)
Interest	-	-	822	822
<i>Total revenues</i>	<u>500,000</u>	<u>500,000</u>	<u>422,099</u>	<u>(77,901)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,437,289	1,437,289	376,359	1,060,930
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,437,289</u>	<u>1,437,289</u>	<u>376,359</u>	<u>1,060,930</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(937,289)</u>	<u>(937,289)</u>	<u>45,740</u>	<u>983,029</u>
<i>Other financing sources (uses):</i>				
Designated cash	937,289	937,289	-	(937,289)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>937,289</u>	<u>937,289</u>	<u>-</u>	<u>(937,289)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>45,740</u>	<u>45,740</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>614,567</u>	<u>614,567</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 660,307</u>	<u>\$ 660,307</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 45,740</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (23000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	940,000	940,000	1,315,268	375,268
Interest	-	-	2,707	2,707
<i>Total revenues</i>	<u>940,000</u>	<u>940,000</u>	<u>1,317,975</u>	<u>377,975</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,193,208	2,193,208	1,206,974	986,234
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,193,208</u>	<u>2,193,208</u>	<u>1,206,974</u>	<u>986,234</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,253,208)</u>	<u>(1,253,208)</u>	<u>111,001</u>	<u>1,364,209</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,253,208	1,253,208	-	(1,253,208)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,253,208</u>	<u>1,253,208</u>	<u>-</u>	<u>(1,253,208)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>111,001</u>	<u>111,001</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(1,253,208)</u>	<u>1,154,671</u>	<u>2,407,879</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (1,253,208)</u>	<u>\$ 1,265,672</u>	<u>\$ 2,518,880</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(2,654)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 108,347</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TITLE I IASA SPECIAL REVENUE FUND (24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,990,490	9,117,808	8,799,123	(318,685)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,990,490</u>	<u>9,117,808</u>	<u>8,799,123</u>	<u>(318,685)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,982,112	6,413,238	5,743,991	669,247
Support Services				
Students	708,755	997,286	598,277	399,009
Instruction	834,244	834,244	778,710	55,534
General Administration	165,115	188,902	160,503	28,399
School Administration	129,319	229,319	156,934	72,385
Central Services	-	233,874	196,365	37,509
Operation & Maintenance of Plant	33,500	33,500	14,638	18,862
Student Transportation	25,000	75,000	31,105	43,895
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	112,445	112,445	86,736	25,709
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,990,490</u>	<u>9,117,808</u>	<u>7,767,259</u>	<u>1,350,549</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,031,864</u>	<u>1,031,864</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,031,864</u>	<u>1,031,864</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,433,858)</u>	<u>(1,433,858)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (401,994)</u>	<u>\$ (401,994)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,630,745)	
Adjustments to expenditures			14,529	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (584,352)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	80,000	106,510	93,562	(12,948)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,000</u>	<u>106,510</u>	<u>93,562</u>	<u>(12,948)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	26,510	3,061	23,449
Support Services				
Students	40,480	40,180	33,340	6,840
Instruction	-	-	-	-
General Administration	1,151	1,151	1,151	-
School Administration	37,790	38,090	38,075	15
Central Services	-	-	-	-
Operation & Maintenance of Plant	579	579	264	315
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>80,000</u>	<u>106,510</u>	<u>75,891</u>	<u>30,619</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,671</u>	<u>17,671</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,671</u>	<u>17,671</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,801)</u>	<u>(35,801)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,130)</u>	<u>\$ (18,130)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(19,744)	
Adjustments to expenditures			2,073	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ENTITLEMENTS IDEA-B SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,931,755	6,471,798	5,017,367	(1,454,431)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,931,755</u>	<u>6,471,798</u>	<u>5,017,367</u>	<u>(1,454,431)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,387,836	2,790,252	1,791,197	999,055
Support Services				
Students	2,247,932	3,277,932	1,959,480	1,318,452
Instruction	-	-	-	-
General Administration	101,910	101,910	83,073	18,837
School Administration	-	38,519	35,059	3,460
Central Services	-	69,108	55,669	13,439
Operation & Maintenance of Plant	38,868	18,868	16,851	2,017
Student Transportation	155,209	175,209	78,850	96,359
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,931,755</u>	<u>6,471,798</u>	<u>4,020,179</u>	<u>2,451,619</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>997,188</u>	<u>997,188</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>997,188</u>	<u>997,188</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,408,044)</u>	<u>(1,408,044)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (410,856)</u>	<u>\$ (410,856)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,208,679)	
Adjustments to expenditures			211,491	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND (24107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	163,303	22,971	(140,332)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>163,303</u>	<u>22,971</u>	<u>(140,332)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	158,429	158,429	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	4,874	2,898	1,976
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>163,303</u>	<u>161,327</u>	<u>1,976</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(138,356)</u>	<u>(138,356)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(138,356)</u>	<u>(138,356)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (138,356)</u>	<u>\$ (138,356)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			138,356	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	143,445	234,625	118,330	(116,295)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>143,445</u>	<u>234,625</u>	<u>118,330</u>	<u>(116,295)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,500	71,500	21,323	50,177
Support Services				
Students	116,919	160,099	81,751	78,348
Instruction	-	-	-	-
General Administration	3,026	3,026	2,175	851
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>143,445</u>	<u>234,625</u>	<u>105,249</u>	<u>129,376</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,081</u>	<u>13,081</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,081</u>	<u>13,081</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,003)</u>	<u>(35,003)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,922)</u>	<u>\$ (21,922)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,081)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	886,015	886,015	263,708	(622,307)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>886,015</u>	<u>886,015</u>	<u>263,708</u>	<u>(622,307)</u>
<i>Expenditures:</i>				
Current:				
Instruction	864,320	864,320	279,771	584,549
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	18,695	18,695	5,903	12,792
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	3,000	3,000	-	3,000
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>886,015</u>	<u>886,015</u>	<u>285,674</u>	<u>600,341</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,966)</u>	<u>(21,966)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,966)</u>	<u>(21,966)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(28,799)</u>	<u>(28,799)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50,765)</u>	<u>\$ (50,765)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,966	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	45,000	28,170	(16,830)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>45,000</u>	<u>28,170</u>	<u>(16,830)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,200	3,547	3,653
Support Services				
Students	-	28,282	15,607	12,675
Instruction	-	-	-	-
General Administration	-	950	404	546
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	8,568	-	8,568
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>45,000</u>	<u>19,558</u>	<u>25,442</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,612</u>	<u>8,612</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,612</u>	<u>8,612</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,732)</u>	<u>(12,732)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,120)</u>	<u>\$ (4,120)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,337)	
Adjustments to expenditures			725	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT
IDEA-B PRIVATE SCHOOLS SPECIAL REVENUE FUND (24115)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,891	-	(19,891)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,891</u>	<u>-</u>	<u>(19,891)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,936	5,130	6,806
Support Services				
Students	-	7,955	7,955	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,891</u>	<u>13,085</u>	<u>6,806</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,085)</u>	<u>(13,085)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,085)</u>	<u>(13,085)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,085)</u>	<u>\$ (13,085)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			13,085	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
FRESH FRUIT AND VEGETABLES SPECIAL REVENUE FUND (24118)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	177,550	141,312	(36,238)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>177,550</u>	<u>141,312</u>	<u>(36,238)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	177,550	140,418	37,132
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>177,550</u>	<u>140,418</u>	<u>37,132</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>894</u>	<u>894</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(421)	(421)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(421)</u>	<u>(421)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>473</u>	<u>473</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>421</u>	<u>421</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 894</u>	<u>\$ 894</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(473)	
Adjustments to expenditures			(421)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (421)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND (24119)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-15

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	546,000	962,102	445,820	(516,282)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>546,000</u>	<u>962,102</u>	<u>445,820</u>	<u>(516,282)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	152,640	254,742	132,155	122,587
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	11,443	20,443	10,555	9,888
School Administration	5,960	5,960	175	5,785
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	17,880	17,880	3,146	14,734
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	358,077	663,077	364,758	298,319
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>546,000</u>	<u>962,102</u>	<u>510,789</u>	<u>451,313</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(64,969)</u>	<u>(64,969)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(64,969)</u>	<u>(64,969)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(53,585)</u>	<u>(53,585)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (118,554)</u>	<u>\$ (118,554)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			64,969	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
IDEA-B "RISK POOL" SPECIAL REVENUE FUND (24120)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	53,511	40,110	(13,401)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>53,511</u>	<u>40,110</u>	<u>(13,401)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	40,756	28,659	12,097
Support Services				
Students	-	12,755	12,754	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>53,511</u>	<u>41,413</u>	<u>12,098</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,303)</u>	<u>(1,303)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,303)</u>	<u>(1,303)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,480)</u>	<u>(12,480)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,783)</u>	<u>\$ (13,783)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,303	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-17

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	150,000	84,857	(65,143)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>150,000</u>	<u>84,857</u>	<u>(65,143)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	146,900	79,075	67,825
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	3,100	1,654	1,446
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>150,000</u>	<u>80,729</u>	<u>69,271</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,128</u>	<u>4,128</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,128</u>	<u>4,128</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,910)</u>	<u>(7,910)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,782)</u>	<u>\$ (3,782)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(65,709)	
Adjustments to expenditures			54,291	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,290)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-18

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	275,633	431,531	438,375	6,844
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>275,633</u>	<u>431,531</u>	<u>438,375</u>	<u>6,844</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	204,240	313,413	253,447	59,966
Support Services				
Students	-	31,641	31,641	-
Instruction	-	-	-	-
General Administration	5,816	9,037	6,811	2,226
School Administration	25,504	38,936	14,971	23,965
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	1,759	1,690	69
Student Transportation	40,073	36,745	20,277	16,468
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>275,633</u>	<u>431,531</u>	<u>328,837</u>	<u>102,694</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>109,538</u>	<u>109,538</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>109,538</u>	<u>109,538</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(170,317)</u>	<u>(170,317)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (60,779)</u>	<u>\$ (60,779)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(144,919)	
Adjustments to expenditures			35,381	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-19

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,519,613	1,835,530	1,237,795	(597,735)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,519,613</u>	<u>1,835,530</u>	<u>1,237,795</u>	<u>(597,735)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	971,868	1,254,082	696,646	557,436
Support Services				
Students	-	-	-	-
Instruction	502,181	512,181	487,284	24,897
General Administration	32,064	38,730	25,206	13,524
School Administration	13,500	30,287	10,440	19,847
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	250	250	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,519,613</u>	<u>1,835,530</u>	<u>1,219,826</u>	<u>615,704</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,969</u>	<u>17,969</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,969</u>	<u>17,969</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(250,471)</u>	<u>(250,471)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (232,502)</u>	<u>\$ (232,502)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(18,129)	
Adjustments to expenditures			160	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-20

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	20,643	29,898	9,255
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,643</u>	<u>29,898</u>	<u>9,255</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,553	9,748	3,805
Support Services				
Students	-	155	154	1
Instruction	-	-	-	-
General Administration	-	435	276	159
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	6,500	3,157	3,343
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,643</u>	<u>13,335</u>	<u>7,308</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,563</u>	<u>16,563</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,563</u>	<u>16,563</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,054)</u>	<u>(23,054)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,491)</u>	<u>\$ (6,491)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(16,563)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-21

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	24,174	11,457	(12,717)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,174</u>	<u>11,457</u>	<u>(12,717)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	24,174	11,787	12,387
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,174</u>	<u>11,787</u>	<u>12,387</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(330)</u>	<u>(330)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(330)</u>	<u>(330)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,457)</u>	<u>(11,457)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,787)</u>	<u>\$ (11,787)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			330	
Adjustments to expenditures			(2,988)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,988)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS TECH PREP-CURRENT SPECIAL REVENUE FUND (24168)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-22

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	298,957	411,636	386,540	(25,096)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>298,957</u>	<u>411,636</u>	<u>386,540</u>	<u>(25,096)</u>
<i>Expenditures:</i>				
Current:				
Instruction	296,751	407,102	398,023	9,079
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,206	4,534	4,534	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>298,957</u>	<u>411,636</u>	<u>402,557</u>	<u>9,079</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,017)</u>	<u>(16,017)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(16,017)</u>	<u>(16,017)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(16,946)</u>	<u>(16,946)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,963)</u>	<u>\$ (32,963)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(84,323)	
Adjustments to expenditures			100,340	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS TECH PREP - PY OBLIGATIONS SPECIAL REVENUE FUND (24169)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-23

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,447</u>	<u>1,447</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,447</u>	<u>\$ 1,447</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND (24174)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-24

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	258,299	260,829	254,092	(6,737)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>258,299</u>	<u>260,829</u>	<u>254,092</u>	<u>(6,737)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	242,728	244,066	238,975	5,091
Support Services				
Students	5,410	6,505	5,299	1,206
Instruction	-	-	-	-
General Administration	4,751	4,751	4,751	-
School Administration	5,410	5,410	3,566	1,844
Central Services	-	97	97	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>258,299</u>	<u>260,829</u>	<u>252,688</u>	<u>8,141</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,404</u>	<u>1,404</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,404</u>	<u>1,404</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,346)</u>	<u>(10,346)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,942)</u>	<u>\$ (8,942)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,404)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS SECONDARY - PY OBLIGATIONS SPECIAL REVENUE FUND (24175)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-25

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	51,748	49,350	(2,398)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>51,748</u>	<u>49,350</u>	<u>(2,398)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	50,773	48,420	2,353
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	975	930	45
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>51,748</u>	<u>49,350</u>	<u>2,398</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS SECONDARY - REDISTRIBUTION SPECIAL REVENUE FUND (24176)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-26

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	35,534	35,534	25,994	(9,540)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>35,534</u>	<u>35,534</u>	<u>25,994</u>	<u>(9,540)</u>
<i>Expenditures:</i>				
Current:				
Instruction	31,538	31,538	23,376	8,162
Support Services				
Students	2,462	2,462	2,056	406
Instruction	-	-	-	-
General Administration	734	734	-	734
School Administration	800	800	562	238
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>35,534</u>	<u>35,534</u>	<u>25,994</u>	<u>9,540</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS HSTW - CURRENT SPECIAL REVENUE FUND (24180)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-27

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	93,141	93,141	88,823	(4,318)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>93,141</u>	<u>93,141</u>	<u>88,823</u>	<u>(4,318)</u>
<i>Expenditures:</i>				
Current:				
Instruction	82,085	81,510	66,594	14,916
Support Services				
Students	3,614	1,118	730	388
Instruction	-	-	-	-
General Administration	2,018	2,018	1,594	424
School Administration	5,424	8,495	8,235	260
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>93,141</u>	<u>93,141</u>	<u>77,153</u>	<u>15,988</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,670</u>	<u>11,670</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,670</u>	<u>11,670</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,868)</u>	<u>(23,868)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,198)</u>	<u>\$ (12,198)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,670)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS HSTW - PY OBLIGATIONS SPECIAL REVENUE FUND (24181)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-28

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,090	5,090	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,090</u>	<u>5,090</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	4,764	4,764	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	96	96	-
School Administration	-	230	230	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,090</u>	<u>5,090</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CARL D PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND (24182)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-29

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,138	6,138	2,753	(3,385)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,138</u>	<u>6,138</u>	<u>2,753</u>	<u>(3,385)</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,373	4,373	1,501	2,872
Support Services				
Students	546	602	601	1
Instruction	-	-	-	-
General Administration	127	71	-	71
School Administration	1,092	1,092	651	441
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,138</u>	<u>6,138</u>	<u>2,753</u>	<u>3,385</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TITLE I - IASA - FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Statement B-30

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,700,000	3,094,251	3,055,133	(39,118)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,700,000</u>	<u>3,094,251</u>	<u>3,055,133</u>	<u>(39,118)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,480,834	2,812,834	2,812,834	-
Support Services				
Students	22,252	22,252	22,212	40
Instruction	98,621	137,621	137,621	-
General Administration	55,793	64,112	64,112	-
School Administration	17,500	17,500	17,499	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	25,000	37,432	37,431	1
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	2,500	2,500	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,700,000</u>	<u>3,094,251</u>	<u>3,094,209</u>	<u>42</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,076)</u>	<u>(39,076)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(39,076)</u>	<u>(39,076)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(393,465)</u>	<u>(393,465)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (432,541)</u>	<u>\$ (432,541)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,731	
Adjustments to expenditures			10,345	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-31

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,547,669	4,349,270	2,856,680	(1,492,590)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,547,669</u>	<u>4,349,270</u>	<u>2,856,680</u>	<u>(1,492,590)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,972,916	2,112,675	1,634,765	477,910
Support Services				
Students	2,097,083	1,812,387	1,743,571	68,816
Instruction	333,697	184,266	177,449	6,817
General Administration	93,973	89,433	75,882	13,551
School Administration	50,000	13,494	11,401	2,093
Central Services	-	34,111	29,126	4,985
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	102,904	102,904	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,547,669</u>	<u>4,349,270</u>	<u>3,775,098</u>	<u>574,172</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(918,418)</u>	<u>(918,418)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(918,418)</u>	<u>(918,418)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(294,512)</u>	<u>(294,512)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,212,930)</u>	<u>\$ (1,212,930)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			886,744	
Adjustments to expenditures			31,674	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PRESCHOOL IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-32

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	204,284	209,687	148,204	(61,483)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>204,284</u>	<u>209,687</u>	<u>148,204</u>	<u>(61,483)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	200,063	204,466	185,366	19,100
Support Services				
Students	-	1,000	1,000	-
Instruction	-	-	-	-
General Administration	4,221	4,221	3,932	289
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>204,284</u>	<u>209,687</u>	<u>190,298</u>	<u>19,389</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(42,094)</u>	<u>(42,094)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(42,094)</u>	<u>(42,094)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,958)</u>	<u>(18,958)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,052)</u>	<u>\$ (61,052)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			42,094	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
IDEA B EARLY INTERVENTION SERVICES FEDERAL STIMULUS SPECIAL REVENUE FUND (24212)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-33

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	611,164	601,767	513,233	(88,534)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>611,164</u>	<u>601,767</u>	<u>513,233</u>	<u>(88,534)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	545,392	542,930	542,930	-
Support Services				
Students	53,143	-	-	-
Instruction	-	-	-	-
General Administration	12,629	12,429	12,429	-
School Administration	-	46,408	46,344	64
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>611,164</u>	<u>601,767</u>	<u>601,703</u>	<u>64</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(88,470)</u>	<u>(88,470)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(88,470)</u>	<u>(88,470)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(34,783)</u>	<u>(34,783)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (123,253)</u>	<u>\$ (123,253)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			88,470	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
EDUCATION OF HOMELESS FEDERAL STIMULUS SPECIAL REVENUE FUND (24213)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-34

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,854	29,418	21,464	(7,954)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,854</u>	<u>29,418</u>	<u>21,464</u>	<u>(7,954)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	20,984	21,548	15,562	5,986
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	7,870	7,870	6,684	1,186
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,854</u>	<u>29,418</u>	<u>22,246</u>	<u>7,172</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(782)</u>	<u>(782)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(782)</u>	<u>(782)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,927)</u>	<u>(2,927)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,709)</u>	<u>\$ (3,709)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			782	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
IDEA B PRIVATE SCHOOL ARRA SPECIAL REVENUE FUND (24215)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-35

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	12,818	-	(12,818)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,818</u>	<u>-</u>	<u>(12,818)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,428	8,428	-
Support Services				
Students	-	4,390	4,390	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,818</u>	<u>12,818</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,818)</u>	<u>(12,818)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,818)</u>	<u>(12,818)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,818)</u>	<u>\$ (12,818)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,818	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ENHANCING EDUCATION THRU TECH. FEDERAL STIMULUS SPECIAL REVENUE FUND (24249)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-36

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	214,722	288,195	228,751	(59,444)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>214,722</u>	<u>288,195</u>	<u>228,751</u>	<u>(59,444)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	213,722	285,349	107,880	177,469
Support Services				
Students	-	-	-	-
Instruction	500	500	293	207
General Administration	-	1,301	1,301	-
School Administration	500	1,045	949	96
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>214,722</u>	<u>288,195</u>	<u>110,423</u>	<u>177,772</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>118,328</u>	<u>118,328</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>118,328</u>	<u>118,328</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(152,951)</u>	<u>(152,951)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,623)</u>	<u>\$ (34,623)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(118,328)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
INNOVATIVE DIGITAL EDUCATION & LEARNING PROGRAM SPECIAL REVENUE FUND (24292)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-37

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	107,500	30,190	(77,310)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>107,500</u>	<u>30,190</u>	<u>(77,310)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42,500	2,497	40,003
Support Services				
Students	-	-	-	-
Instruction	-	65,000	60,381	4,619
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>107,500</u>	<u>62,878</u>	<u>44,622</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(32,688)</u>	<u>(32,688)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32,688)</u>	<u>(32,688)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,688)</u>	<u>\$ (32,688)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			32,688	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
HEADSTART SPECIAL REVENUE FUND (25127)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-38

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,665,070	2,837,420	2,662,577	(174,843)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,665,070</u>	<u>2,837,420</u>	<u>2,662,577</u>	<u>(174,843)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,153,755	1,225,844	1,179,483	46,361
Support Services				
Students	688,090	695,759	675,580	20,179
Instruction	213,314	224,239	212,922	11,317
General Administration	50,205	45,441	40,152	5,289
School Administration	470,676	556,577	405,617	150,960
Central Services	-	702	701	1
Operation & Maintenance of Plant	64,030	63,858	58,667	5,191
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	25,000	25,000	24,688	312
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,665,070</u>	<u>2,837,420</u>	<u>2,597,810</u>	<u>239,610</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>64,767</u>	<u>64,767</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>64,767</u>	<u>64,767</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(492,183)</u>	<u>(492,183)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (427,416)</u>	<u>\$ (427,416)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(71,646)	
Adjustments to expenditures			(59,121)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (66,000)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TITLE XX HEALTH & SOCIAL SERVICES SPECIAL REVENUE FUND (25129)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-39

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	89,641	89,641
Miscellaneous	-	-	-	-
Interest	-	-	14	14
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>89,655</u>	<u>89,655</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	101,980	81,045	20,935
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>101,980</u>	<u>81,045</u>	<u>20,935</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(101,980)</u>	<u>8,610</u>	<u>110,590</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	101,980	-	(101,980)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>101,980</u>	<u>-</u>	<u>(101,980)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,610</u>	<u>8,610</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(101,980)</u>	<u>33,959</u>	<u>135,939</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (101,980)</u>	<u>\$ 42,569</u>	<u>\$ 144,549</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,022	
Adjustments to expenditures			(15,632)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-40

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,534	2,534
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,534</u>	<u>2,534</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	28,266	21,774	6,492
Instruction	-	-	-	-
General Administration	-	554	459	95
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,820</u>	<u>22,233</u>	<u>6,587</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(28,820)</u>	<u>(19,699)</u>	<u>9,121</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	28,820	-	(28,820)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>28,820</u>	<u>-</u>	<u>(28,820)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(19,699)</u>	<u>(19,699)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(28,820)</u>	<u>28,820</u>	<u>57,640</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (28,820)</u>	<u>\$ 9,121</u>	<u>\$ 37,941</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			19,699	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SAFE ROUTES TO SCHOOL/NMDOT SPECIAL REVENUE FUND (25146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-41

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	37,266	8,550	(28,716)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>37,266</u>	<u>8,550</u>	<u>(28,716)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	37,266	10,706	26,560
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,266</u>	<u>10,706</u>	<u>26,560</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,156)</u>	<u>(2,156)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,156)</u>	<u>(2,156)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,130)</u>	<u>(2,130)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,286)</u>	<u>\$ (4,286)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,156	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
FOOD STAMPS NUTRITION SPECIAL REVENUE FUND (25150)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-42

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	186,281	206,122	266,255	60,133
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>186,281</u>	<u>206,122</u>	<u>266,255</u>	<u>60,133</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	6,041	6,041	3,805	2,236
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	180,240	200,081	173,386	26,695
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>186,281</u>	<u>206,122</u>	<u>177,191</u>	<u>28,931</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>89,064</u>	<u>89,064</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>89,064</u>	<u>89,064</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(82,118)</u>	<u>(82,118)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,946</u>	<u>\$ 6,946</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(82,118)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 6,946</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-43

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	750,000	750,000	1,384,007	634,007
Miscellaneous	-	-	-	-
Interest	-	-	2,146	2,146
<i>Total revenues</i>	<u>750,000</u>	<u>750,000</u>	<u>1,386,153</u>	<u>636,153</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	1,998,624	1,998,624	1,072,433	926,191
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	3,000	1,000	563	437
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	2,000	600	1,400
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,001,624</u>	<u>2,001,624</u>	<u>1,073,596</u>	<u>928,028</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,251,624)</u>	<u>(1,251,624)</u>	<u>312,557</u>	<u>1,564,181</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,251,624	1,251,624	-	(1,251,624)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,251,624</u>	<u>1,251,624</u>	<u>-</u>	<u>(1,251,624)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>312,557</u>	<u>312,557</u>
<i>Fund balances - beginning of year</i>	<u>(1,251,624)</u>	<u>(1,251,624)</u>	<u>1,617,366</u>	<u>2,868,990</u>
<i>Fund balances - end of year</i>	<u>\$ (1,251,624)</u>	<u>\$ (1,251,624)</u>	<u>\$ 1,929,923</u>	<u>\$ 3,181,547</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,234	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 335,791</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CAROL M WHITE PHYSICAL FITNESS SPECIAL REVENUE FUND (25241)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Statement B-44

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			37	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 37</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-45

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,624,690	1,651,290	6,700,153	5,048,863
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,624,690</u>	<u>1,651,290</u>	<u>6,700,153</u>	<u>5,048,863</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,734,293	5,775,999	5,775,687	312
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,734,293</u>	<u>5,775,999</u>	<u>5,775,687</u>	<u>312</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,109,603)</u>	<u>(4,124,709)</u>	<u>924,466</u>	<u>5,049,175</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,109,603	4,124,709	-	(4,124,709)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,109,603</u>	<u>4,124,709</u>	<u>-</u>	<u>(4,124,709)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>924,466</u>	<u>924,466</u>
<i>Fund balances - beginning of year</i>	<u>(4,109,603)</u>	<u>(4,124,709)</u>	<u>(1,312,357)</u>	<u>2,812,352</u>
<i>Fund balances - end of year</i>	<u>\$ (4,109,603)</u>	<u>\$ (4,124,709)</u>	<u>\$ (387,891)</u>	<u>\$ 3,736,818</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(924,805)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (339)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
HEADSTART - FEDERAL STIMULUS SPECIAL REVENUE FUND (25253)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-46

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	64,998	77,700	12,702
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>64,998</u>	<u>77,700</u>	<u>12,702</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	35,871	26,695	9,176
Support Services				
Students	-	-	-	-
Instruction	-	600	227	373
General Administration	-	-	-	-
School Administration	-	15,973	14,105	1,868
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	12,554	7,511	5,043
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>64,998</u>	<u>48,538</u>	<u>16,460</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>29,162</u>	<u>29,162</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>29,162</u>	<u>29,162</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(29,162)</u>	<u>(29,162)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(35,202)	
Adjustments to expenditures			6,040	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
EDUCATION JOBS FUND - FEDERAL STIMULUS SPECIAL REVENUE FUND (25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-47

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,447,352	3,413,150	(1,034,202)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,447,352</u>	<u>3,413,150</u>	<u>(1,034,202)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	4,447,352	4,447,352	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,447,352</u>	<u>4,447,352</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,034,202)</u>	<u>(1,034,202)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,034,202)</u>	<u>(1,034,202)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,034,202)</u>	<u>\$ (1,034,202)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,034,202	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
INTEL FOUNDATION SPECIAL REVENUE FUND (26116)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-48

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,261	774	487
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,261</u>	<u>774</u>	<u>487</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,261)</u>	<u>(774)</u>	<u>487</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1,261	-	(1,261)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,261</u>	<u>-</u>	<u>(1,261)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(774)</u>	<u>(774)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(1,261)</u>	<u>1,261</u>	<u>2,522</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (1,261)</u>	<u>\$ 487</u>	<u>\$ 1,748</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (774)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCIAD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-49

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,143	3,143	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,143</u>	<u>3,143</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,590	1,490	2,100
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	9,695	233	9,462
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,285</u>	<u>1,723</u>	<u>11,562</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(10,142)</u>	<u>1,420</u>	<u>11,562</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	10,142	-	(10,142)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,142</u>	<u>-</u>	<u>(10,142)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,420</u>	<u>1,420</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(10,142)</u>	<u>10,142</u>	<u>20,284</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (10,142)</u>	<u>\$ 11,562</u>	<u>\$ 21,704</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,143)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,723)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NEA FOUNDATION SPECIAL REVENUE FUND (26145)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-50

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	128	-	128
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>128</u>	<u>-</u>	<u>128</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(128)</u>	<u>-</u>	<u>128</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	128	-	(128)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>128</u>	<u>-</u>	<u>(128)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(128)</u>	<u>128</u>	<u>256</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (128)</u>	<u>\$ 128</u>	<u>\$ 256</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PASO DEL NORTE HEALTH FOUNDATION SPECIAL REVENUE FUND (26153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-51

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,172</u>	<u>8,172</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,172</u>	<u>\$ 8,172</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(8,172)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,172)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRIC NO. 2
GTE FOUNDATION SPECIAL REVENUE FUND (26164)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-52

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42	42	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>42</u>	<u>42</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(42)</u>	<u>(42)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	42	-	(42)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>42</u>	<u>-</u>	<u>(42)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(42)</u>	<u>(42)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(42)</u>	<u>42</u>	<u>84</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (42)</u>	<u>\$ -</u>	<u>\$ 42</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (42)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TOYOTA TAPESTRY SPECIAL REVENUE FUND (26167)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-53

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,548	3,240	308
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,548</u>	<u>3,240</u>	<u>308</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,548)</u>	<u>(3,240)</u>	<u>308</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,548	-	(3,548)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,548</u>	<u>-</u>	<u>(3,548)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,240)</u>	<u>(3,240)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(3,548)</u>	<u>3,548</u>	<u>7,096</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (3,548)</u>	<u>\$ 308</u>	<u>\$ 3,856</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,240)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PARENTS REACHING OUT SPECIAL REVENUE FUND (26174)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-54

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(4)	(4)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>(4)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>(4)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
A-PLUS FOR ENERGY SPECIAL REVENUE FUND (26179)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-55

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	2,761	2,729	32
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	60	58	2
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,821</u>	<u>2,787</u>	<u>34</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,821)</u>	<u>(2,787)</u>	<u>34</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,821	-	(2,821)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,821</u>	<u>-</u>	<u>(2,821)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,787)</u>	<u>(2,787)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(2,821)</u>	<u>2,821</u>	<u>5,642</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (2,821)</u>	<u>\$ 34</u>	<u>\$ 2,855</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (2,787)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TOYOTA FAMILY LITERACY PROGRAM SPECIAL REVENUE FUND (26192)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-56

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	87,926	68,200	(19,726)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>87,926</u>	<u>68,200</u>	<u>(19,726)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,297	1,000	1,297
Support Services				
Students	-	37,892	19,988	17,904
Instruction	-	3,000	-	3,000
General Administration	-	1,856	1,033	823
School Administration	-	2,000	1,551	449
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	40,881	26,430	14,451
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>87,926</u>	<u>50,002</u>	<u>37,924</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,198</u>	<u>18,198</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,198</u>	<u>18,198</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>33,726</u>	<u>33,726</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,924</u>	<u>\$ 51,924</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 18,198</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
INSTITUTE FOR EDUCATIONAL LEADERSHIP SPECIAL REVENUE FUND (26196)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-57

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	9,902	9,902
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>9,902</u>	<u>9,902</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,388	907	481
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,388</u>	<u>907</u>	<u>481</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,388)</u>	<u>8,995</u>	<u>10,383</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1,388	-	(1,388)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,388</u>	<u>-</u>	<u>(1,388)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,995</u>	<u>8,995</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(1,388)</u>	<u>(1,264)</u>	<u>124</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (1,388)</u>	<u>\$ 7,731</u>	<u>\$ 9,119</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 8,995</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPACEPORT GRT GRANT - DONA ANA COUNTY SPECIAL REVENUE FUND (26204)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-58

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	500,000	500,000	898,735	398,735
Interest	-	-	-	-
<i>Total revenues</i>	<u>500,000</u>	<u>500,000</u>	<u>898,735</u>	<u>398,735</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,110,633	1,110,633	751,252	359,381
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	14,151	14,151	14,151	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,124,784</u>	<u>1,124,784</u>	<u>765,403</u>	<u>359,381</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(624,784)</u>	<u>(624,784)</u>	<u>133,332</u>	<u>758,116</u>
<i>Other financing sources (uses):</i>				
Designated cash	624,784	624,784	-	(624,784)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>624,784</u>	<u>624,784</u>	<u>-</u>	<u>(624,784)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>133,332</u>	<u>133,332</u>
<i>Fund balances - beginning of year</i>	<u>(624,784)</u>	<u>(624,784)</u>	<u>1,465,284</u>	<u>2,090,068</u>
<i>Fund balances - end of year</i>	<u>\$ (624,784)</u>	<u>\$ (624,784)</u>	<u>\$ 1,598,616</u>	<u>\$ 2,223,400</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			296,194	
Adjustments to expenditures			289,302	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 718,828</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-59

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	150,246	129,027	(21,219)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>150,246</u>	<u>129,027</u>	<u>(21,219)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	150,246	129,027	21,219
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>150,246</u>	<u>129,027</u>	<u>21,219</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-60

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	125	125
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>125</u>	<u>125</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>125</u>	<u>125</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>125</u>	<u>125</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159</u>	<u>\$ 159</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 125</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED SPECIAL REVENUE FUND (27138)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-61

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,589	1,471	9,118
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,000	117	883
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,589</u>	<u>1,588</u>	<u>10,001</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(11,589)</u>	<u>(1,588)</u>	<u>10,001</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	11,589	-	(11,589)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>11,589</u>	<u>-</u>	<u>(11,589)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,588)</u>	<u>(1,588)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(11,589)</u>	<u>11,589</u>	<u>23,178</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (11,589)</u>	<u>\$ 10,001</u>	<u>\$ 21,590</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,588)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-62

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	888	888	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	19	19	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>907</u>	<u>907</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(907)</u>	<u>(907)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	907	-	(907)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>907</u>	<u>-</u>	<u>(907)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(907)</u>	<u>(907)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(907)</u>	<u>907</u>	<u>1,814</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (907)</u>	<u>\$ -</u>	<u>\$ 907</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (907)</u>	

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Statement B-63

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	202,147	202,147	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>202,147</u>	<u>202,147</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	202,147	202,147	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>202,147</u>	<u>202,147</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHOOL IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND (27163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-64

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	46,980	46,980
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>46,980</u>	<u>46,980</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>46,980</u>	<u>46,980</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>46,980</u>	<u>46,980</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(46,980)</u>	<u>(46,980)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(46,970)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
KINDERGARTEN - THREE PLUS SPECIAL REVENUE FUND (27166)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-65

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	439,935	502,587	62,652
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>439,935</u>	<u>502,587</u>	<u>62,652</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	352,874	352,874	-
Support Services				
Students	-	41,280	41,280	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	35,292	35,292	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	10,489	10,489	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>439,935</u>	<u>439,935</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>62,652</u>	<u>62,652</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	4,795	4,795
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>4,795</u>	<u>4,795</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>67,447</u>	<u>67,447</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(67,447)</u>	<u>(67,447)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(62,652)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 4,795</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LIBRARIES SB 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND (27170)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-66

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,195	8,195
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,195</u>	<u>8,195</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	1,080	(1,080)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,080</u>	<u>(1,080)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,115</u>	<u>7,115</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,115</u>	<u>7,115</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,115)</u>	<u>(7,115)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 7,115</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND (28140)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-67

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	81	81	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>81</u>	<u>81</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(81)</u>	<u>(81)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	81	-	(81)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>81</u>	<u>-</u>	<u>(81)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(81)</u>	<u>(81)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(81)</u>	<u>81</u>	<u>162</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (81)</u>	<u>\$ -</u>	<u>\$ 81</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (81)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
REGN ALLIANCE SCIENCE/ENGR/MATH NMSU SPECIAL REVENUE FUND (28160)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-68

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,862	-	5,862
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,862</u>	<u>-</u>	<u>5,862</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,862)</u>	<u>-</u>	<u>5,862</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	5,862	-	(5,862)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,862</u>	<u>-</u>	<u>(5,862)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(5,862)</u>	<u>5,862</u>	<u>11,724</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (5,862)</u>	<u>\$ 5,862</u>	<u>\$ 11,724</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PARENTS AS TEACHERS DOH/PHD SPECIAL REVENUE FUND (28167)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-69

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	24,217	24,217
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>24,217</u>	<u>24,217</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>24,217</u>	<u>24,217</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>24,217</u>	<u>24,217</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,091)</u>	<u>(21,091)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,126</u>	<u>\$ 3,126</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(24,217)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
GRADS - CHILD CARE SPECIAL REVENUE FUND (28189)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-70

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	33,795	8,000	(25,795)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>33,795</u>	<u>8,000</u>	<u>(25,795)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	32,795	11,454	21,341
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	1,000	986	14
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>33,795</u>	<u>12,440</u>	<u>21,355</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,440)</u>	<u>(4,440)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,440)</u>	<u>(4,440)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>25,795</u>	<u>25,795</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,355</u>	<u>\$ 21,355</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,440	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
GRADS - INSTRUCTION SPECIAL REVENUE FUND (28190)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-71

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	73,479	20,000	(53,479)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>73,479</u>	<u>20,000</u>	<u>(53,479)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	73,479	25,342	48,137
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>73,479</u>	<u>25,342</u>	<u>48,137</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,342)</u>	<u>(5,342)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,342)</u>	<u>(5,342)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>54,212</u>	<u>54,212</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,870</u>	<u>\$ 48,870</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,342	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-72

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	226,361	288,713	62,352
<i>Total revenues</i>	-	226,361	288,713	62,352
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	145,297	27,464	117,833
Support Services				
Students	-	-	-	-
Instruction	-	63,053	41,178	21,875
General Administration	-	1,266	150	1,116
School Administration	-	8,745	3,376	5,369
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	8,000	-	8,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	226,361	72,168	154,193
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	216,545	216,545
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	216,545	216,545
<i>Fund balances - beginning of year</i>	-	-	(46,677)	(46,677)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 169,868	\$ 169,868
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(400)	
Adjustments to expenditures			455	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 216,600	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND (29130)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-73

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	120,000	120,000
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>120,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	59,672	119,722	110,231	9,491
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	4,770	4,770	-	4,770
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>64,442</u>	<u>124,492</u>	<u>110,231</u>	<u>14,261</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(64,442)</u>	<u>(124,492)</u>	<u>9,769</u>	<u>134,261</u>
<i>Other financing sources (uses):</i>				
Designated cash	64,442	124,492	-	(124,492)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>64,442</u>	<u>124,492</u>	<u>-</u>	<u>(124,492)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,769</u>	<u>9,769</u>
<i>Fund balances - beginning of year</i>	<u>(64,442)</u>	<u>(124,492)</u>	<u>112,093</u>	<u>236,585</u>
<i>Fund balances - end of year</i>	<u>\$ (64,442)</u>	<u>\$ (124,492)</u>	<u>\$ 121,862</u>	<u>\$ 246,354</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(24,000)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (14,231)</u>	

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CAPITAL PROJECTS FUNDS
JUNE 30, 2011**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Public Schools Capital Outlay (31200) - To account for Critical Capital Outlay funds and other special capital outlay funds received from the State of New Mexico. The funds are restricted for the purposes outlined in the applicable legislation under which the funds were approved. This generally includes construction of new schools or improvements to existing schools.

Special Capital Outlay - Local (31300) - To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay State (31400) - To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2011

Statement C-1

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Total
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	-	717,978	70,043	\$ 788,021
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>717,978</u>	<u>70,043</u>	<u>\$ 788,021</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	\$ -
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for capital projects	-	717,978	70,043	788,021
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>717,978</u>	<u>70,043</u>	<u>788,021</u>
<i>Total liabilities and fund balances</i>	<u>-</u>	<u>717,978</u>	<u>70,043</u>	<u>\$ 788,021</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-2

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Total
<i>Revenues:</i>				
Property taxes	-	-	-	-
State grants	-	-	755,098	755,098
Federal grants	-	-	-	-
Miscellaneous	-	91,250	-	91,250
Interest	-	1,563	26	1,589
<i>Total revenues</i>	-	92,813	755,124	847,937
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Materials and Supplies	-	-	-	-
Capital Outlay	-	49,631	487,432	537,063
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	49,631	487,432	537,063
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	43,182	267,692	310,874
<i>Other financing sources (uses):</i>				
Operating transfers	147,613	-	-	147,613
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	147,613	-	-	147,613
<i>Net changes in fund balances</i>	147,613	43,182	267,692	458,487
<i>Fund balances - beginning of year</i>	(147,613)	674,796	(197,649)	329,534
<i>Fund balances - end of year</i>	-	717,978	70,043	788,021

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
BOND BUILDING CAPITAL PROJECTS FUND (31100)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	60,000	60,000	36,783	(23,217)
<i>Total revenues</i>	<u>60,000</u>	<u>60,000</u>	<u>36,783</u>	<u>(23,217)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	69,093,443	69,093,443	38,497,898	30,595,545
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>69,093,443</u>	<u>69,093,443</u>	<u>38,497,898</u>	<u>30,595,545</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(69,033,443)</u>	<u>(69,033,443)</u>	<u>(38,461,115)</u>	<u>30,572,328</u>
<i>Other financing sources (uses):</i>				
Designated cash	69,033,443	69,033,443	-	(69,033,443)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	25,000,000	25,000,000
<i>Total other financing sources (uses)</i>	<u>69,033,443</u>	<u>69,033,443</u>	<u>25,000,000</u>	<u>(44,033,443)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,461,115)</u>	<u>(13,461,115)</u>
<i>Fund balances - beginning of year</i>	<u>(36,533,443)</u>	<u>(36,533,443)</u>	<u>26,343,278</u>	<u>62,876,721</u>
<i>Fund balances - end of year</i>	<u><u>\$ (36,533,443)</u></u>	<u><u>\$ (36,533,443)</u></u>	<u><u>\$ 12,882,163</u></u>	<u><u>\$ 49,415,606</u></u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			2,285,567	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u><u>\$ (11,175,548)</u></u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	147,613	147,613
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>147,613</u>	<u>147,613</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>147,613</u>	<u>147,613</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(147,613)</u>	<u>(147,613)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 147,613</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECTS FUND (31300)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	91,250	91,250
Interest	1,000	1,000	1,563	563
<i>Total revenues</i>	<u>1,000</u>	<u>1,000</u>	<u>92,813</u>	<u>91,813</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	675,586	675,586	49,631	625,955
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>675,586</u>	<u>675,586</u>	<u>49,631</u>	<u>625,955</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(674,586)</u>	<u>(674,586)</u>	<u>43,182</u>	<u>717,768</u>
<i>Other financing sources (uses):</i>				
Designated cash	674,586	674,586	-	(674,586)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>674,586</u>	<u>674,586</u>	<u>-</u>	<u>(674,586)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>43,182</u>	<u>43,182</u>
<i>Fund balances - beginning of year</i>	<u>(674,586)</u>	<u>(674,586)</u>	<u>674,796</u>	<u>1,349,382</u>
<i>Fund balances - end of year</i>	<u>\$ (674,586)</u>	<u>\$ (674,586)</u>	<u>\$ 717,978</u>	<u>\$ 1,392,564</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 43,182</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	665,534	678,622	755,098	76,476
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	26	26
<i>Total revenues</i>	<u>665,534</u>	<u>678,622</u>	<u>755,124</u>	<u>76,502</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	665,534	678,622	487,432	191,190
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>665,534</u>	<u>678,622</u>	<u>487,432</u>	<u>191,190</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>267,692</u>	<u>267,692</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>267,692</u>	<u>267,692</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(197,649)</u>	<u>(197,649)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,043</u>	<u>\$ 70,043</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 267,692</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS

Statement C-7

SPECIAL CAPITAL OUTLAY - CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 8,729,613	\$ 8,729,613	\$ 8,855,270	\$ 125,657
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	15,000	15,000	25,940	10,940
<i>Total revenues</i>	<u>8,744,613</u>	<u>8,744,613</u>	<u>8,881,210</u>	<u>136,597</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	95,000	95,000	88,553	6,447
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	23,430,890	23,430,890	9,843,873	13,587,017
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>23,525,890</u>	<u>23,525,890</u>	<u>9,932,426</u>	<u>13,593,464</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,781,277)</u>	<u>(14,781,277)</u>	<u>(1,051,216)</u>	<u>13,730,061</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,781,277	14,781,277	-	(14,781,277)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>14,781,277</u>	<u>14,781,277</u>	<u>-</u>	<u>(14,781,277)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,051,216)</u>	<u>(1,051,216)</u>
<i>Fund balances - beginning of year</i>	<u>(14,781,277)</u>	<u>(14,781,277)</u>	<u>14,615,891</u>	<u>29,397,168</u>
<i>Fund balances - end of year</i>	<u><u>\$(14,781,277)</u></u>	<u><u>\$(14,781,277)</u></u>	<u><u>\$ 13,564,675</u></u>	<u><u>\$ 28,345,952</u></u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			91,302	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (959,914)</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 5,819,742	\$ 5,819,742	\$ 5,939,981	\$ 120,239
State grants	-	1,021,629	1,021,629	-
Federal grants	-	-	-	-
Miscellaneous	-	-	52,688	52,688
Interest	20,000	20,000	16,904	(3,096)
<i>Total revenues</i>	<u>5,839,742</u>	<u>6,861,371</u>	<u>7,031,202</u>	<u>169,831</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	75,000	75,000	59,400	15,600
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	16,020,215	17,041,844	7,910,953	9,130,891
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>16,095,215</u>	<u>17,116,844</u>	<u>7,970,353</u>	<u>9,146,491</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,255,473)</u>	<u>(10,255,473)</u>	<u>(939,151)</u>	<u>9,316,322</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,255,473	10,255,473	-	(10,255,473)
Operating transfers	-	-	(147,613)	(147,613)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,255,473</u>	<u>10,255,473</u>	<u>(147,613)</u>	<u>(10,403,086)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,086,764)</u>	<u>(1,086,764)</u>
<i>Fund balances - beginning of year</i>	<u>(10,255,473)</u>	<u>(10,255,473)</u>	<u>9,989,044</u>	<u>20,244,517</u>
<i>Fund balances - end of year</i>	<u><u>\$ (10,255,473)</u></u>	<u><u>\$ (10,255,473)</u></u>	<u><u>\$ 8,902,280</u></u>	<u><u>\$ 19,157,753</u></u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			53,287	
Adjustments to expenditures			239,032	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u><u>\$ (794,445)</u></u>	

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF NET ASSETS
June 30, 2011**

Appendix 1

	<u>La Academia Dolores Huerta</u>	<u>Las Montanas</u>	<u>Total Component Units</u>
ASSETS:			
Current assets			
Cash and cash equivalents	\$ 149,569	99,272	248,841
Receivables (net of allowance for uncollectible)	-	-	-
Due from other governments	8,565	163,771	172,336
Prepays	-	29,969	29,969
Total current assets	<u>158,134</u>	<u>293,012</u>	<u>451,146</u>
Noncurrent assets			
Capital assets (net of accumulated Depreciation):			
Building improvements	-	47,377	47,377
Furniture, fixtures and equipment	66,240	241,705	307,945
Less: accumulated depreciation	<u>(60,045)</u>	<u>(158,758)</u>	<u>(218,803)</u>
Total non current assets	<u>6,195</u>	<u>130,324</u>	<u>136,519</u>
Total assets	<u>\$ 164,329</u>	<u>423,336</u>	<u>587,665</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING STATEMENT OF NET ASSETS
 June 30, 2011

Appendix 1

	<u>La Academia Delores Huerta</u>	<u>Las Montanas</u>	<u>Component Units</u>
LIABILITIES AND NET ASSETS			
Accounts payable	\$ -	\$ 14	\$ 14
Due to other governments	362	13,005	13,367
Deferred revenue	7,436	-	7,436
Accrued payroll liabilities	-	96,845	96,845
Current portion of compensated absences	6,842	-	6,842
Total current liabilities	<u>14,640</u>	<u>109,864</u>	<u>124,504</u>
Total liabilities	<u>14,640</u>	<u>109,864</u>	<u>124,504</u>
Invested in capital assets	6,195	130,324	136,519
Restricted for:			
Other	43,459	73,376	116,835
Unrestricted	<u>100,035</u>	<u>109,772</u>	<u>209,807</u>
Total net assets	<u>149,689</u>	<u>313,472</u>	<u>463,161</u>
Total liabilities and net assets	<u>\$ 164,329</u>	<u>\$ 423,336</u>	<u>\$ 587,665</u>

The accompanying notes are an integral part of these financial statements

Charter Schools	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
La Academia Dolores Huerta	\$ 1,232,345	1,787	207,335	88,423	(934,800)
Las Montanas	2,870,727	13,768	375,002	193,445	(2,288,512)
Total component units	\$ 4,103,072	15,555	582,337	281,868	(3,223,312)

	<u>General Revenues</u>					
	State Equalization Guarantee	Misc.	Total General Revenue	Change in Net Assets	Beginning Balance 7/1/2010	Ending Balance 6/30/2011
Charter Schools						
La Academia Dolores Huerta	\$ 937,630	-	937,630	\$ 2,830	146,859	149,689
Las Montanas	2,181,857	59,607	2,241,464	(47,048)	360,520	313,472
Total component units	<u>\$ 3,119,487</u>	<u>59,607</u>	<u>3,179,094</u>	<u>\$ (44,218)</u>	<u>507,379</u>	<u>463,161</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
 STATEMENT OF NET ASSETS
 JUNE 30, 2011

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	149,569
Receivables (net of allowance for uncollectibles)	
Due from other governments	8,565
Total current assets	<u>158,134</u>
Capital assets	
Furniture, fixtures and equipment	66,240
Less: accumulated depreciation	<u>(60,045)</u>
Total noncurrent assets	<u>6,195</u>
Total assets	<u>\$ 164,329</u>
LIABILITIES AND NET ASSETS	
Due to other government	362
Current portion of compensated absences	6,842
Deferred Revenue	7,436
Total current liabilities	<u>14,640</u>
Total liabilities	<u>14,640</u>
Invested in capital assets	6,195
Restricted	43,459
Unrestricted	<u>100,035</u>
Total net assets	<u>149,689</u>
Total liabilities and net assets	<u>\$ 164,329</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	610,998	-	207,335	-	\$ (403,663)
Support services:					
Students	89,245	-	-	-	(89,245)
Instruction	3,638	-	-	-	(3,638)
General Administration	51,206	-	-	-	(51,206)
School Administration	108,351	-	-	-	(108,351)
Central Services	70,424	-	-	-	(70,424)
Operation & Maintenance of Plant	88,157	-	-	-	(88,157)
Operation of Non-Instructional Service:					
Student Transportation	40,000	-	-	-	(40,000)
Food Services Operation	81,903	1,787	-	-	(80,116)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	88,423	-	-	88,423	-
Total governmental activities	\$ 1,232,345	\$ 1,787	\$ 207,335	\$ 88,423	(934,800)
General Revenues:					
State Equalization Guarantee					937,630
Total general revenues					937,630
Change in net assets					2,830
Net assets - beginning					146,859
Net assets - ending					\$ 149,689

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2011

Exhibit B-1
(Page 1 of 4)

	General 11000	Instructional Support 14000	Food Services 21000	Title I 24101	IDEA B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	98,312	29,340	14,119	-	-
Accounts receivable					
Due from other governments	-	-	-	6,614	-
Due from other funds	8,565	-	-	-	-
<i>Total assets</i>	<u>106,877</u>	<u>29,340</u>	<u>14,119</u>	<u>6,614</u>	<u>-</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	6,614	-
Deferred revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,614</u>	<u>-</u>
<i>Fund balances</i>					
Restricted	-	29,340	14,119	-	-
Assigned	75,145	-	-	-	-
Unassigned	31,732	-	-	-	-
<i>Total fund balance</i>	<u>106,877</u>	<u>29,340</u>	<u>14,119</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>106,877</u>	<u>29,340</u>	<u>14,119</u>	<u>6,614</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

IDEA B Federal Stimulus 24206	SEG Federal Stimulus 25250	Education Job Fund 25255	Spaceport 26204	GO Bonds 27170
-	-	-	3,685	-
1,951	-	-	-	-
-	-	-	-	-
1,951	-	-	3,685	-
-	-	-	-	-
1,951	-	-	-	-
-	-	-	3,685	-
1,951	-	-	3,685	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,951	-	-	3,685	-

2008 Library Funds 27549	Public School Capital Outlay 31200	Special Capital Outlay 31300	Total Primary Government
362	-	3,751	149,569
-	-	-	8,565
-	-	-	8,565
<u>362</u>	<u>-</u>	<u>3,751</u>	<u>166,699</u>
362	-	-	362
-	-	-	8,565
-	-	3,751	7,436
<u>362</u>	<u>-</u>	<u>3,751</u>	<u>16,363</u>
-	-	-	43,459
-	-	-	75,145
-	-	-	31,732
-	-	-	150,336
<u>362</u>	<u>-</u>	<u>3,751</u>	<u>166,699</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit B-1
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 150,336
Compensated Absences	(6,842)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>6,195</u>
Net Assets-total Governmental Activities	<u>\$ 149,689</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 1 of 4)

	General 11000	Instructional Support 14000	Food Services 21000	Title I 24101	IDEA B Entitlement 24106
<i>Revenues:</i>					
Taxes	-	-	-	-	-
Local and county sources, other	-	-	1,787	-	-
State sources	925,874	4,806	-	-	-
Federal sources	-	-	60,177	83,779	20,370
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>925,874</u>	<u>4,806</u>	<u>61,964</u>	<u>83,779</u>	<u>20,370</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	475,820	5,589	-	83,779	20,370
Support Services:					
Students	82,249	-	-	-	-
Instruction	3,638	-	-	-	-
General Administration	51,206	-	-	-	-
School Administration	108,351	-	-	-	-
Central Services	70,424	-	-	-	-
Operation & Maintenance of Plant	75,208	-	-	-	-
Student Transportation	40,000	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	14,479	-	67,424	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>921,375</u>	<u>5,589</u>	<u>67,424</u>	<u>83,779</u>	<u>20,370</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>4,499</u>	<u>(783)</u>	<u>(5,460)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>4,499</u>	<u>(783)</u>	<u>(5,460)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>102,378</u>	<u>30,123</u>	<u>19,579</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>106,877</u>	<u>29,340</u>	<u>14,119</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

IDEA B Federal Stimulus 24206	SEG Federal Stimulus 25250	Education Job Fund 25255	Spaceport 26204	GO Bonds 27170
-	-	-	-	-
-	-	-	1,081	-
6,996	11,756	26,970	-	3,156
-	-	-	-	-
6,996	11,756	26,970	1,081	3,156
-	-	26,970	1,081	-
6,996	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	11,756	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
6,996	11,756	26,970	1,081	-
-	-	-	-	3,156
-	-	-	-	-
-	-	-	-	-
-	-	-	-	3,156
-	-	-	-	(3,156)
-	-	-	-	-

2008 Library Funds 27549	Public School Capital Outlay 31200	Special Capital Outlay 31300	Total Primary Government
-	-	-	-
-	-	-	2,868
-	88,423	-	1,022,259
-	-	-	210,048
-	-	-	-
-	88,423	-	1,235,175
362	-	-	613,971
-	-	-	89,245
-	-	-	3,638
-	-	-	51,206
-	-	-	108,351
-	-	-	70,424
-	-	-	86,964
-	-	-	40,000
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	81,903
-	88,423	-	88,423
362	88,423	-	1,234,125
(362)	-	-	1,050
-	-	-	-
-	-	-	-
(362)	-	-	1,050
362	-	-	149,286
-	-	-	150,336

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 1,050
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(1,572)
Change in compensated absences	<u>3,352</u>
Change in Net Assets of governmental activities:	<u><u>\$ 2,830</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	952,417	925,874	925,874	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>952,417</u>	<u>925,874</u>	<u>925,874</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	558,975	532,107	491,317	40,790
Support Services				
Students	90,124	93,028	82,249	10,779
Instruction	3,000	3,638	3,638	-
General Administration	52,729	54,397	51,206	3,191
School Administration	148,972	133,162	108,351	24,811
Central Services	77,787	72,891	70,424	2,467
Operation & Maintenance of Plant	99,037	99,048	75,208	23,840
Student Transportation	-	40,000	40,000	-
Other Support Services	-	-	-	-
Food Services Operations	15,478	15,478	14,479	999
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,046,102</u>	<u>1,043,749</u>	<u>936,872</u>	<u>106,877</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(93,685)</u>	<u>(117,875)</u>	<u>(10,998)</u>	<u>106,877</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	93,685	117,875	-	(117,875)
<i>Total other financing sources (uses)</i>	<u>93,685</u>	<u>117,875</u>	<u>-</u>	<u>(117,875)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,998)</u>	<u>(10,998)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>117,875</u>	<u>117,875</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,877</u>	<u>\$ 106,877</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			15,497	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 4,499</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	4,321	4,321	4,806	485
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,321</u>	<u>4,321</u>	<u>4,806</u>	<u>485</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	41,579	41,579	5,589	35,990
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>41,579</u>	<u>41,579</u>	<u>5,589</u>	<u>35,990</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(37,258)</u>	<u>(37,258)</u>	<u>(783)</u>	<u>36,475</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	37,258	37,258	-	(37,258)
<i>Total other financing sources (uses)</i>	<u>37,258</u>	<u>37,258</u>	<u>-</u>	<u>(37,258)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(783)</u>	<u>(783)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>30,123</u>	<u>30,123</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,340</u>	<u>\$ 29,340</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (783)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 3,000	\$ 3,000	\$ 1,787	\$ (1,213)
State grants	-	-	-	-
Federal grants	65,000	65,000	60,177	(4,823)
Interest	-	-	-	-
<i>Total revenues</i>	<u>68,000</u>	<u>68,000</u>	<u>61,964</u>	<u>(6,036)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	78,372	85,591	65,436	20,155
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>78,372</u>	<u>85,591</u>	<u>65,436</u>	<u>20,155</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,372)</u>	<u>(17,591)</u>	<u>(3,472)</u>	<u>14,119</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	10,372	17,591	-	(17,591)
<i>Total other financing sources (uses)</i>	<u>10,372</u>	<u>17,591</u>	<u>-</u>	<u>(17,591)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,472)</u>	<u>(3,472)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,591</u>	<u>17,591</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,119</u>	<u>\$ 14,119</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,988)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,460)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
TITLE I - IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	83,787	83,787	79,431	(4,356)
Interest	-	-	-	-
<i>Total revenues</i>	<u>83,787</u>	<u>83,787</u>	<u>79,431</u>	<u>(4,356)</u>
<i>Expenditures:</i>				
Current:				
Instruction	83,787	83,787	83,779	8
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>83,787</u>	<u>83,787</u>	<u>83,779</u>	<u>8</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,348)</u>	<u>(4,348)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,348)</u>	<u>(4,348)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,266)</u>	<u>(2,266)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,614)</u>	<u>\$ (6,614)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,348	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	20,378	20,370	(8)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,378</u>	<u>20,370</u>	<u>(8)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	20,378	20,370	8
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,378</u>	<u>20,370</u>	<u>8</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	6,996	5,045	(1,951)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,996</u>	<u>5,045</u>	<u>(1,951)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	6,996	6,996	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,996</u>	<u>6,996</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,951)</u>	<u>(1,951)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,951)</u>	<u>(1,951)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,951)</u>	<u>\$ (1,951)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,951	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	9,771	11,758	35,546	23,788
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,771</u>	<u>11,758</u>	<u>35,546</u>	<u>23,788</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	9,771	11,758	11,756	2
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,771</u>	<u>11,758</u>	<u>11,756</u>	<u>2</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>23,790</u>	<u>23,790</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>23,790</u>	<u>23,790</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,790)</u>	<u>(23,790)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(23,790)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LA ACADEMIA DOLORES HUERTA CHARTER
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	26,972	26,970	(2)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,972</u>	<u>26,970</u>	<u>(2)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	26,972	26,970	2
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,972</u>	<u>26,970</u>	<u>2</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LA ACADEMIA DOLORES HUERTA CHARTER
SPACEPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ 4,766	\$ 4,766	\$ -	\$ (4,766)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,766</u>	<u>4,766</u>	<u>-</u>	<u>(4,766)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,766	4,766	1,081	3,685
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,766</u>	<u>4,766</u>	<u>1,081</u>	<u>3,685</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,081)</u>	<u>(1,081)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,081)</u>	<u>(1,081)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,766</u>	<u>4,766</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,685</u>	<u>\$ 3,685</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,081	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LA ACADEMIA DOLORES HUERTA CHARTER
LIBRARY GO BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,156	3,156
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,156</u>	<u>3,156</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues</i>				
<i>over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,156</u>	<u>3,156</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,156</u>	<u>3,156</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,156)</u>	<u>(3,156)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses)			<u>-</u>	
over expenditures (GAAP Basis)			<u>\$ 3,156</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LA ACADEMIA DOLORES HUERTA CHARTER
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year all</i>	<u>-</u>	<u>-</u>	<u>362</u>	<u>362</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 362</u>	<u>\$ 362</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(362)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (362)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	88,424	88,423	(1)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>88,424</u>	<u>88,423</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	88,424	88,423	1
<i>Total expenditures</i>	<u>-</u>	<u>88,424</u>	<u>88,423</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER
SPECIAL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,500	3,751	251
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,500</u>	<u>3,751</u>	<u>251</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	3,500	-	3,500
<i>Total expenditures</i>	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>3,500</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,751</u>	<u>3,751</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,751</u>	<u>3,751</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,751</u>	<u>\$ 3,751</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,751)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>7,018</u>
<i>Total assets</i>	<u><u>7,018</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>7,018</u>
<i>Total liabilities</i>	<u><u>\$ 7,018</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS				
Cash in bank	\$ 4,130	16,708	13,820	\$ 7,018
Total assets	\$ 4,130	\$ 16,708	\$ 13,820	\$ 7,018
LIABILITIES				
Deposits held for others	\$ 4,130	16,708	13,820	\$ 7,018
Total liabilities	\$ 4,130	\$ 16,708	\$ 13,820	\$ 7,018

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule II

<u>Bank Account Type</u>	<u>Bank of Albuquerque</u>
Checking - Operational	\$ 166,712
Checking - Activity Funds	\$ 7,070
Petty Cash	<u>-</u>
Total On Deposit	173,783
Reconciling Items	<u>(17,196)</u>
Reconciled Balance June 30, 2010	<u>\$ 156,587</u>
Less Agency Funds	7,018
Total Cash	<u>\$ 149,569</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2011

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Flow Through Fund 24000	Federal Direct Fund 25000
Cash, June 30, 2010	\$ 89,025	* \$ 30,123	\$ 17,591	\$ 4,130	\$ -	\$ -
Add:						
2010-11 revenues	925,874	4,806	61,964	16,708	104,846	62,516
Loans from other funds	28,850	-	-	-	8,565	-
Total cash available	1,043,749	34,929	79,555	20,838	113,411	62,516
Less:						
2010-11 expenditures	(935,411)	(5,589)	(65,436)	(13,820)	(111,145)	(38,726)
Loans to other funds	(8,565)	-	-	-	(2,266)	(23,790)
Receivables/Payables	(1,461)	-	-	-	-	-
Cash, June 30, 2011	98,312	29,340	14,119	7,018	-	-
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	-	-	-
Cash per Books	98,312	29,340	14,119	7,018	-	-

Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-
Modified Accrual Adjustments	10,027	-	-	-	-	-
Fund Balance, Modified Accrual Basis	106,877	29,340	14,119	7,018	-	-

*Does not agree to prior year audited cash

Local Grants Fund 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Total
\$ 4,766	\$ -	* \$ -	\$ -	\$ 145,635
-	3,156	88,423	3,751	1,272,044
-	-	-	-	37,415
4,766	3,156	88,423	3,751	1,455,094
(1,081)	-	(88,423)	-	(1,259,631)
-	(2,794)	-	-	(37,415)
-	-	-	-	(1,461)
3,685	362	-	3,751	156,587
-	-	-	-	-
3,685	362	-	3,751	\$ 156,587
			Less Activity Fund	\$ 7,018
			Exhibit B-1	\$ 149,569
-	-	-	-	-
(3,685)	(362)	-	(3,751)	2,229
-	-	-	-	157,354
			Less Activity Fund	7,018
			Exhibit B-1	\$ 150,336

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER HIGH SCHOOL
 STATEMENT OF NET ASSETS
 JUNE 30, 2011

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	99,272
Receivables (net of allowance for uncollectibles)	
Due from government	163,771
Prepays	29,969
Total current assets	<u>293,012</u>
Capital assets	
Building improvements	47,377
Furniture, fixtures and equipment	241,705
Less: accumulated depreciation	<u>(158,758)</u>
Total noncurrent assets	<u>130,324</u>
Total assets	<u>\$ 423,336</u>
LIABILITIES AND NET ASSETS	
Accounts Payable	14
Due to government	13,005
Accrued Salaries	96,845
Total current liabilities	<u>109,864</u>
Total liabilities	<u>109,864</u>
Invested in capital assets	130,324
Restricted	73,376
Unrestricted	109,772
Total net assets	<u>313,472</u>
Total liabilities and net assets	<u>\$ 423,336</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	
	Expenses	Charges for Service	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,620,101	\$ 3,947	\$ 247,632	\$ -	\$ (1,368,522)
Support services:					
Students	101,124	-	-	-	(101,124)
Instruction	3,363	-	-	-	(3,363)
General Administration	12,457	-	-	-	(12,457)
School Administration	120,589	-	-	-	(120,589)
Central Services	231,809	-	-	-	(231,809)
Operation & Maintenance of Plant	359,889	-	-	-	(359,889)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	1,041	-	-	-	(1,041)
Food Services Operation	200,313	9,821	127,370	-	(63,122)
Community Services Operations	-	-	-	-	-
Unallocated depreciation	24,546	-	-	-	(24,546)
Facilities Materials, Supplies & Other Services	195,495	-	-	193,445	(2,050)
Total governmental activities	\$ 2,870,727	\$ 13,768	\$ 375,002	\$ 193,445	\$ (2,288,512)
			General Revenues:		
			State Equalization Guarantee		2,181,857
			Transfers Out		
			Miscellaneous		59,607
			Total general revenues		2,241,464
			Change in net assets		(47,048)
			Net assets - beginning		360,520
			Net assets - ending		\$ 313,472

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 42,860	\$ 21,456	\$ 17,361	\$ -
Accounts receivable				
Due from other governments	48,669	-	-	32,209
Due from other funds	115,102	-	-	-
Prepaid Expenses	29,969	-	-	-
<i>Total assets</i>	<u>236,600</u>	<u>21,456</u>	<u>17,361</u>	<u>32,209</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	14	-	-	-
Accrued expenses	96,845	-	-	-
Due to government	-	-	-	-
Due to other funds	-	-	-	32,209
<i>Total liabilities</i>	<u>96,859</u>	<u>-</u>	<u>-</u>	<u>32,209</u>
<i>Fund balances</i>				
Nonspendable	29,969	-	-	-
Restricted	-	21,456	17,361	-
Assigned	23,144	-	-	-
Unassigned	86,628	-	-	-
<i>Total fund balance</i>	<u>139,741</u>	<u>21,456</u>	<u>17,361</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 236,600</u>	<u>\$ 21,456</u>	<u>\$ 17,361</u>	<u>\$ 32,209</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	IDEA-B Federal Stimulus 24206	SEG Federal Stimulus 25250	Education Job Fund 25255	Spaceport Dona Ana 26204
\$ -	\$ -	\$ -	\$ -	\$ 4,590
-	22,130	-	10,352	-
-	-	-	-	-
-	22,130	-	10,352	4,590
-	-	-	-	-
-	-	-	-	-
-	22,130	-	10,352	-
-	22,130	-	10,352	-
-	-	-	-	-
-	-	-	-	4,590
-	-	-	-	-
-	-	-	-	4,590
\$ -	\$ 22,130	\$ -	\$ 10,352	\$ 4,590

2009 Dual Credit 27103	Beginning Teacher Mentoring 27154	2008 Library Funds 27549	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
\$ -	\$ 12,430	\$ 575	\$ -	\$ -	\$ 99,272
-	-	-	48,361	2,050	163,771
-	-	-	-	-	115,102
-	-	-	-	-	29,969
<u>-</u>	<u>12,430</u>	<u>575</u>	<u>48,361</u>	<u>2,050</u>	<u>408,114</u>
-	-	-	-	-	14
-	-	-	-	-	96,845
-	12,430	575	-	-	13,005
-	-	-	48,361	2,050	115,102
<u>-</u>	<u>12,430</u>	<u>575</u>	<u>48,361</u>	<u>2,050</u>	<u>224,966</u>
-	-	-	-	-	29,969
-	-	-	-	-	43,407
-	-	-	-	-	23,144
-	-	-	-	-	86,628
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,148</u>
<u>\$ -</u>	<u>\$ 12,430</u>	<u>\$ 575</u>	<u>\$ 48,361</u>	<u>\$ 2,050</u>	<u>\$ 408,114</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER HIGH SCHOOL
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2011

Exhibit B-1
 (Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 183,148
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>130,324</u>
Net Assets-total Governmental Activities	<u><u>\$ 313,472</u></u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ 8,881	\$ -	\$ 9,821	\$ -
State grant	2,154,219	12,056	-	-
Federal grant	-	-	127,370	112,586
Miscellaneous income	54,673	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,217,773</u>	<u>12,056</u>	<u>137,191</u>	<u>112,586</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,531,201	16,838	-	103,006
Support Services				
Students	65,773	-	-	6,709
Instruction	2,788	-	-	-
General Administration	12,457	-	-	-
School Administration	120,589	-	-	-
Central Services	228,938	-	-	2,871
Operation & Maintenance of Plant	276,693	-	-	-
Student Transportation	1,041	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	61,480	-	132,081	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,300,960</u>	<u>16,838</u>	<u>132,081</u>	<u>112,586</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(83,187)</u>	<u>(4,782)</u>	<u>5,110</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	33,102	-	-	-
<i>Total other financing sources (uses)</i>	<u>33,102</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(50,085)</u>	<u>(4,782)</u>	<u>5,110</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>189,826</u>	<u>26,238</u>	<u>12,251</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 139,741</u>	<u>\$ 21,456</u>	<u>\$ 17,361</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	IDEA-B Federal Stimulus 24206	SEG Federal Stimulus 25250	Education Job Fund 25255	Spaceport Dona Ana 26204
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
35,300	22,130	27,638	62,310	-
-	-	-	-	-
-	-	-	-	-
<u>35,300</u>	<u>22,130</u>	<u>27,638</u>	<u>62,310</u>	<u>-</u>
11,138	22,130	-	-	1,346
24,162	-	-	-	4,480
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	27,638	55,558	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	6,752	-
-	-	-	-	-
<u>35,300</u>	<u>22,130</u>	<u>27,638</u>	<u>62,310</u>	<u>5,826</u>
-	-	-	-	(5,826)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(5,826)
-	-	-	-	10,416
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,590</u>

2009 Dual Credit 27103	Beginning Teacher Mentoring 27154	2008 Library Funds 27549	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,702
1,200	-	-	193,445	2,050	2,362,970
-	-	-	-	-	387,334
-	-	-	-	-	54,673
-	-	-	-	-	-
<u>1,200</u>	<u>-</u>	<u>-</u>	<u>193,445</u>	<u>2,050</u>	<u>2,823,679</u>
-	12,430	-	-	-	1,698,089
-	-	-	-	-	101,124
-	-	575	-	-	3,363
-	-	-	-	-	12,457
-	-	-	-	-	120,589
-	-	-	-	-	231,809
-	-	-	-	-	359,889
-	-	-	-	-	1,041
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	200,313
-	-	-	193,445	2,050	195,495
<u>-</u>	<u>12,430</u>	<u>575</u>	<u>193,445</u>	<u>2,050</u>	<u>2,924,169</u>
1,200	(12,430)	(575)	-	-	(100,490)
-	-	-	(33,102)	-	-
-	-	-	(33,102)	-	-
1,200	(12,430)	(575)	(33,102)	-	(100,490)
(1,200)	12,430	575	33,102	-	283,638
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 183,148</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER HIGH SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (100,490)
Change in Compensated Absences	77,988
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(24,546)
Capital Outlays	-
	<u>(24,546)</u>
Change in Net Assets-total Governmental Activities	<u>\$ (47,048)</u>

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS 12
 LAS MONTANAS CHARTER HIGH SCHOOL
 OPERATING FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 8,881	\$ 8,881
State grants	2,208,826	2,154,218	2,154,219	1
Federal grants	-	-	-	-
Miscellaneous	-	-	6,004	6,004
<i>Total revenues</i>	<u>2,208,826</u>	<u>2,154,218</u>	<u>2,169,104</u>	<u>14,886</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,567,670	1,580,036	1,537,046	42,990
Support Services				
Students	66,073	66,073	66,027	46
Instruction	2,788	2,788	2,788	-
General Administration	12,504	12,504	12,457	47
School Administration	121,356	121,356	121,005	351
Central Services	302,931	248,323	231,556	16,767
Operation & Maintenance of Plant	230,740	230,740	308,882	(78,142)
Student Transportation	780	780	1,041	(261)
Other Support Services	-	-	-	-
Food Services Operations	81,444	81,444	63,793	17,651
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,386,286</u>	<u>2,344,044</u>	<u>2,344,595</u>	<u>(551)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(177,460)</u>	<u>(189,826)</u>	<u>(175,491)</u>	<u>14,335</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	33,102	33,102
Designated Cash	177,460	189,826	-	(189,826)
<i>Total other financing sources (uses)</i>	<u>177,460</u>	<u>189,826</u>	<u>33,102</u>	<u>(156,724)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(142,389)</u>	<u>(142,389)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>203,492</u>	<u>203,492</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,103</u>	<u>\$ 61,103</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			48,669	
Adjustments to expenditures			43,635	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (50,085)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS 12
 LAS MONTANAS CHARTER HIGH SCHOOL
 INSTRUCTIONAL SUPPORT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	9,444	35,682	12,056	(23,626)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,444</u>	<u>35,682</u>	<u>12,056</u>	<u>(23,626)</u>
<i>Expenditures:</i>				
Current:				
Instruction	9,444	35,682	16,838	18,844
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,444</u>	<u>35,682</u>	<u>16,838</u>	<u>18,844</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,782)</u>	<u>(4,782)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,782)</u>	<u>(4,782)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>26,238</u>	<u>26,238</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,456</u>	<u>\$ 21,456</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,782)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS 12
 LAS MONTANAS CHARTER HIGH SCHOOL
 FOOD SERVICES
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 9,821	\$ 9,821
State grants	-	-	-	-
Federal grants	91,000	91,000	105,790	14,790
Interest	-	-	-	-
<i>Total revenues</i>	<u>91,000</u>	<u>91,000</u>	<u>115,611</u>	<u>24,611</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	103,251	132,081	132,081	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>103,251</u>	<u>132,081</u>	<u>132,081</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,251)</u>	<u>(41,081)</u>	<u>(16,470)</u>	<u>24,611</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	12,251	41,081	-	(41,081)
<i>Total other financing sources (uses)</i>	<u>12,251</u>	<u>41,081</u>	<u>-</u>	<u>(41,081)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(16,470)</u>	<u>(16,470)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>33,831</u>	<u>33,831</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,361</u>	<u>\$ 17,361</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,580	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 5,110</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS 12
 LAS MONTANAS CHARTER HIGH SCHOOL
 TITLE I - IASA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ (62,009)	\$ (62,009)
State grants	-	-	-	-
Federal grants	150,087	150,087	179,023	28,936
Interest	-	-	-	-
<i>Total revenues</i>	<u>150,087</u>	<u>150,087</u>	<u>117,014</u>	<u>(33,073)</u>
<i>Expenditures:</i>				
Current:				
Instruction	116,773	116,773	103,006	13,767
Support Services				
Students	14,014	14,014	6,709	7,305
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,000	2,000	-	2,000
Central Services	15,800	15,800	2,871	12,929
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	1,500	1,500	-	1,500
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>150,087</u>	<u>150,087</u>	<u>112,586</u>	<u>37,501</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,428</u>	<u>4,428</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,428</u>	<u>4,428</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(36,637)</u>	<u>(36,637)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,209)</u>	<u>\$ (32,209)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,428)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LAS MONTANAS CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	35,300	35,300	50,342	15,042
Interest	-	-	-	-
<i>Total revenues</i>	<u>35,300</u>	<u>35,300</u>	<u>50,342</u>	<u>15,042</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	11,138	(11,138)
Support Services				
Students	35,300	35,300	24,162	11,138
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>35,300</u>	<u>35,300</u>	<u>35,300</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>15,042</u>	<u>15,042</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>15,042</u>	<u>15,042</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,042)</u>	<u>(15,042)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,042)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS 12
 LAS MONTANAS CHARTER HIGH SCHOOL
 IDEA-B FEDERAL STIMULUS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	27,115	-	(27,115)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,115</u>	<u>-</u>	<u>(27,115)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	27,115	22,130	4,985
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>27,115</u>	<u>22,130</u>	<u>4,985</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,130)</u>	<u>(22,130)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,130)</u>	<u>(22,130)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,130)</u>	<u>\$ (22,130)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			22,130	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS 12
 LAS MONTANAS CHARTER HIGH SCHOOL
 SEG FEDERAL STIMULUS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,661	23,290	58,044	34,754
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,661</u>	<u>23,290</u>	<u>58,044</u>	<u>34,754</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	22,661	27,638	27,638	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,661</u>	<u>27,638</u>	<u>27,638</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(4,348)</u>	<u>30,406</u>	<u>34,754</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(4,348)</u>	<u>30,406</u>	<u>34,754</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(30,406)</u>	<u>(30,406)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (4,348)</u>	<u>\$ -</u>	<u>\$ 4,348</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(30,406)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS 12
 LAS MONTANAS CHARTER HIGH SCHOOL
 EDUCATION JOB FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	62,752	51,958	(10,794)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>62,752</u>	<u>51,958</u>	<u>(10,794)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	25,357	55,558	(30,201)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	37,395	6,752	30,643
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>62,752</u>	<u>62,310</u>	<u>442</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,352)</u>	<u>(10,352)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,352)</u>	<u>(10,352)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,352)</u>	<u>\$ (10,352)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,352	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LAS MONTANAS CHARTER HIGH SCHOOL
SPACEPORT GRANT DONA ANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	1,346	(1,346)
Support Services				
Students	-	10,415	4,480	5,935
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,415</u>	<u>5,826</u>	<u>4,589</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(10,415)</u>	<u>(5,826)</u>	<u>4,589</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	10,415	-	(10,415)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,415</u>	<u>-</u>	<u>(10,415)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,826)</u>	<u>(5,826)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,416</u>	<u>10,416</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,590</u>	<u>\$ 4,590</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,826)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LAS MONTANAS CHARTER HIGH SCHOOL
DUAL CREDIT INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	656	1,200	544
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>656</u>	<u>1,200</u>	<u>544</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	656	-	656
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>656</u>	<u>-</u>	<u>656</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,200)</u>	<u>(1,200)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,200</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LAS MONTANAS CHARTER HIGH SCHOOL
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,430</u>	<u>12,430</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,430</u>	<u>\$ 12,430</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(12,430)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (12,430)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LAS MONTANAS CHARTER HIGH SCHOOL
2008 LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	575	-	(575)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>575</u>	<u>-</u>	<u>(575)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	575	-	575
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>575</u>	<u>-</u>	<u>575</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>575</u>	<u>575</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 575</u>	<u>\$ 575</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(575)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>(575)</u>	
			<u>\$ (575)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LAS MONTANAS CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	193,445	145,084	(48,361)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>193,445</u>	<u>145,084</u>	<u>(48,361)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	193,445	193,445	-
<i>Total expenditures</i>	<u>-</u>	<u>193,445</u>	<u>193,445</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(48,361)</u>	<u>(48,361)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(33,102)	(33,102)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(33,102)</u>	<u>(33,102)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(81,463)</u>	<u>(81,463)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>33,102</u>	<u>33,102</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,361)</u>	<u>\$ (48,361)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			81,463	
Adjustments to expenditures			(33,102)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (33,102)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS 12
LAS MONTANAS CHARTER HIGH SCHOOL
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	6,244	-	(6,244)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,244</u>	<u>-</u>	<u>(6,244)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	6,244	2,050	4,194
<i>Total expenditures</i>	<u>-</u>	<u>6,244</u>	<u>2,050</u>	<u>4,194</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,050)</u>	<u>(2,050)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,050)</u>	<u>(2,050)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,050)</u>	<u>\$ (2,050)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,050	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 3,406</u>
<i>Total assets</i>	<u><u>3,406</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>3,406</u>
<i>Total liabilities</i>	<u><u>\$ 3,406</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER HIGH SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS				
Cash in bank	\$ -	3,436	30	\$ 3,406
Total assets	\$ -	\$ 3,436	\$ 30	\$ 3,406
LIABILITIES				
Deposits held for others	\$ -	3,436	30	\$ 3,406
Total liabilities	\$ -	\$ 3,436	\$ 30	\$ 3,406

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule II

Bank Account Type	US Bank
Checking - Operational	\$ 165,207
Total On Deposit	165,207
Reconciling Items	<u>(62,529)</u>
Reconciled Balance June 30, 2011	<u>\$ 102,678</u>
Less Agency Funds	3,406
Total Cash	<u>\$ 99,272</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2011

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Fund 25000	Local Grants Account 26000	State Flow Through Fund 27000
Cash, June 30, 2010	\$ 121,407 *	\$ 26,238	\$ 33,831	\$ -	\$ -	\$ 10,416	\$ 11,805 *
Add:							
2010-11 revenues	2,169,104	12,056	115,611	167,354	110,002	2,500 **	1,200
Loans from other funds	88,342	-	-	54,340	10,352	-	-
Total cash available	2,378,853	38,294	149,442	221,694	120,354	12,916	13,005
Less:							
2010-11 expenditures	(2,283,600) *	(16,838)	(132,081)	(170,016)	(89,948)	(5,825)	-
Loans to other funds	(79,951)	-	-	(51,678)	(30,406)	-	-
Receivables/Payables	-	-	-	-	-	-	-
Cash, June 30, 2011	15,301 *	21,456	17,361	- **	- **	7,091 **	13,005 *
Fund Balance Reconciliation to GAAP Basis:							
Unreconciled balance	53,207	-	-	-	-	(2,501)	-
Audit reclassifications to cash	(25,648)	-	-	-	-	-	-
Cash per Books	42,860	21,456	17,361	-	-	4,590	13,005
Fund Balance Reconciliation to GAAP Basis:							
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-	(3,474)
Modified Accrual Adjustments	124,440	-	-	-	-	(2,501)	(9,531)
Fund Balance, Modified Accrual Basis	\$ 139,741	\$ 21,456	\$ 17,361	\$ -	\$ -	\$ 4,590	\$ -

* Does not agree to PY Financial Statements

** Does not agree to GL

Public School Capital Outlay 31200	Capital Improv SB 9 31700	Total
\$ 33,102	\$ -	\$ 236,799
145,083 **	2,050 **	2,724,960
-	-	153,034
178,185	2,050	3,114,793
(193,445)	(2,050)	(2,893,803)
(15,260)	-	(177,295)
-	-	-
<u>(30,520) **</u>	<u>-</u>	<u>43,695</u>
10,500	-	61,206
20,020	-	(5,628)
-	-	99,272
	Exhibit B-1	<u>\$ 99,272</u>
-	-	(3,474)
30,520	-	142,927
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 183,148</u>
	Exhibit B-1	<u>\$ 183,148</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
AGENCY FUNDS
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

Schedule I

	Balance June 30, 2010	Adjustment	Additions	Deletions	Balance June 30, 2011
Alameda Elementary	\$ 702	\$ -	\$ -	\$ 234	\$ 467
Columbia Elementary	-	6,023	350	1,933	4,440
Conlee Elementary	4,036	2,658	10,721	7,885	9,530
Dona Ana Elementary	323	-	281	404	201
Desert Hills Elementary	20,144	-	6,233	8,892	17,485
Fairacres Elementary	6,701	-	35,755	31,255	11,201
Highland Elementary	1,536	-	53	613	976
Hillrise Elementary	12,446	(11,950)	-	-	496
Jornada Elementary	18,022	(610)	39,589	39,530	17,471
Loma Heights Elementary	12	-	(12)	-	-
MacArthur Elementary	2	-	-	-	2
Mesilla Elementary	2,993	-	267	806	2,454
Mesilla Park Elementary	14,270	-	(12,692)	1,165	412
Sunrise Elementary	-	-	362	270	93
Tombaugh Elementary	2,788	-	28	2,201	615
University Hills Elementary	7	54	-	-	61
Valley View Elementary	7,978	-	-	7,477	501
White Sands Elem/Mid	3,245	-	8,362	9,042	2,566
Lynn Mid School	16,936	-	112,708	100,059	29,584
Picacho Mid School	33,421	(185)	30,723	31,310	32,648
Sierra Mid School	37,308	-	47,464	44,351	40,421
Vista Mid School	20,475	-	42,122	50,976	11,622
Zia Mid School	7,971	-	24,187	19,770	12,389
Camino Real Mid School	32,463	-	53,125	39,084	46,504
Mesa Mid School	250	-	2,330	2,310	270
Las Cruces High School	152,101	-	192,454	204,260	140,295
Mayfield High School	105,713	-	173,349	144,932	134,130
Onate High School	91,447	-	144,434	141,508	94,373
San Andres High School	753	-	1,106	937	922
District	250,120	(247,231)	897,668	85,330	815,227
Expendable Trust	2,727	-	27	-	2,754
Non-expendable trust	1,207	-	-	707	500
Certificates of Deposit	5,064	-	-	-	5,064
Total All Schools	\$ 853,160	\$ (251,241)	\$ 1,810,994	\$ 977,237	\$ 1,435,676

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2011

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Face Value or Fair Market Value</u>
<u>Bank of America</u>				
	FNCL POOL-AE0478	11/1/2040	31419AQ83	33,673,489
	FNCL POOL-995023	8/1/2037	31416BLC0	2,998,324
Location of Safekeeper 94567 Walnut Creek, CA			Total Bank of America	<u>36,671,813</u>
<u>First American Bank</u>				
	FHLB	8/1/2011	801891EF5	25,076
	FHLB	8/1/2019	257584AK8	192,948
	FHLB	8/1/2021	883005CH1	91,783
Location of Safekeeper 303 W. Main St., Artesia, NM 88210			Total First American Bank	<u>309,807</u>
<u>Citizens Bank of Las Cruces</u>				
	Dulce NM ISD #21	5/1/2012	264430HV4	350,000
	Dulce NM ISD #21	5/1/2012	264430JA8	680,000
	Roswell NM ISD	8/1/2014	778550FN8	850,000
	FHLB	8/15/2011	3133X8C91	2,012,720
	FHLB	10/5/2011	3133XHBY3	2,027,360
	FFCB	1/17/2012	3133IGKY4	2,020,640
	FHLB	3/9/2012	3133XJUT3	1,421,750
	FHLB	4/13/2012	3133XTAW6	2,032,280
	FHLB	9/14/2012	3133XLX73	2,103,092
	FFCB	10/17/2012	3133IX359	2,109,040
	FHLB	11/15/2012	3133MTZL5	1,798,226
	FHLB	12/14/2012	3133XDTB7	1,384,955
	FHLB	12/28/2012	3133XEC80	2,145,640
	FHLB	6/14/2013	3133XRFL9	2,144,060
	FHLB	9/6/2013	3133XRX88	1,074,530
	FHLB	12/13/2013	3133XHW57	550,550
	FHLB	12/18/2013	3133X2X26	1,097,580
	FFCB	2/12/2014	31331GNA3	2,113,080
	FHLB	8/13/2014	3133XLJP9	1,141,740
	FFCB	8/26/2015	3133IY7J3	2,249,580
	FHLB	9/11/2015	313370JB5	2,018,760
	FFCB	12/16/2015	3133IVGU4	1,131,871
Location of Safekeeper P.O. Box 2108, Las Cruces, NM, 88004			Total Citizens Bank of Las Cruces	<u>34,457,454</u>
<u>US Bank</u>				
	FNMA	5/25/2041	31397UAQ2	2,436,357
Location of Safekeeper 600 Atlantic Ave, Boston, MA 02106			Total US Bank	<u>2,436,357</u>
				<u>73,875,431</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2011

Schedule III

<u>Bank Account Type</u>	<u>Bank of America</u>	<u>Citizens</u>	<u>First Community Bank</u>	<u>First American Bank</u>	<u>Total</u>
Checking - Accounts Payable Clearing	\$ 5,121,102	\$ -	\$ -	\$ -	\$ 5,121,102
Checking - Payroll Clearing	12,771,836	-	-	-	12,771,836
Checking - Food Service	661,282	3,610,504	-	-	4,271,786
Checking - Debt Service	8,617,925	-	-	-	8,617,925
Certificate of Deposit	2,279	2,800	-	-	5,079
Checking - Operational Account	-	4,233,718	-	-	4,233,718
Checking - Bond Building Account	-	32,521,725	-	-	32,521,725
Checking - Activity	-	-	670,437	-	670,437
Checking - Activity Investment	-	-	1,794,257	-	1,794,257
Checking - Federal Programs Direct Account	-	-	-	507,932	507,932
Total on Deposit	\$ 27,174,424	\$ 40,368,747	\$ 2,464,694	\$ 507,932	\$ 70,515,797
Reconciling Items	(10,835,634)	2,646,388	-	(7,027)	(8,196,273)
Reconciled Balance June 30, 2011	<u>\$ 16,338,790</u>	<u>\$ 43,015,135</u>	<u>\$ 2,464,694</u>	<u>\$ 500,905</u>	<u>\$ 62,319,524</u>
Investments with State of New Mexico Treasurer's Office					11,143,911
Plus: Petty Cash					180
Subtotal					<u>\$ 73,463,615</u>
Less: Fiduciary Funds Cash					<u>1,435,676</u>
Cash per Government-wide Financial Statements					<u>\$ 72,027,939</u>

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CASH RECONCILIATION
JUNE 30, 2011

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials 14000	Food Services 21000	Athletics Fund 22000	Non-Instructional Fund 23000	Federal Flow Through Fund 24000
Cash, June 30, 2010	\$ 10,661,502	\$ 197,325	\$ 270,849	\$ 2,941,683	\$ 614,567	\$ 1,154,662	\$ (4,486,659)
Add:							
2010-11 revenues	157,351,643	8,669,706	989,967	9,856,040	422,096	1,317,966	24,495,408
Total cash available	168,013,145	8,867,031	1,260,816	12,797,723	1,036,663	2,472,628	20,008,749
Less:							
2010-11 expenditures	(161,290,510)	(8,866,958)	(796,664)	(8,571,682)	(376,356)	(1,209,614)	(23,481,400)
Permanent cash transfers	(4,794)	-	-	-	-	(8,822)	-
Prior year charge backs	-	-	-	4,675	-	-	-
Charge backs (overdrafts)	-	-	-	(5,189)	-	-	-
Receivables/Payables	492,529	-	-	5,189	-	-	-
Cash, June 30, 2011	<u>\$ 7,210,370</u>	<u>\$ 73</u>	<u>\$ 464,152</u>	<u>\$ 4,230,716</u>	<u>\$ 660,307</u>	<u>\$ 1,254,192</u>	<u>\$ (3,472,651)</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	4,632,038	4,602	-	348,294	-	11,480	3,475,302
Cash per Books	<u>\$ 11,842,408</u>	<u>\$ 4,675</u>	<u>\$ 464,152</u>	<u>\$ 4,579,010</u>	<u>\$ 660,307</u>	<u>\$ 1,265,672</u>	<u>\$ 2,651</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	179,507	-	-	(4,675)	-	8,817	2,878,021
Fund Balance, Modified Accrual Bas	<u>\$ 7,389,877</u>	<u>\$ 73</u>	<u>\$ 464,152</u>	<u>\$ 4,226,041</u>	<u>\$ 660,307</u>	<u>\$ 1,263,009</u>	<u>\$ (594,630)</u>

The accompanying notes are an integral part of these financial statements

Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	State Direct Fund 28000	Local/State Fund 29000	Bond Building Fund 31100	Public School Capital Outlay 31200
\$ (198,576)	\$ 1,523,864	\$ (223,043)	\$ (15,149)	\$ 65,416	\$ 26,343,278	\$ (147,613)
<u>14,647,505</u>	<u>979,980</u>	<u>1,003,095</u>	<u>52,217</u>	<u>408,713</u>	<u>25,036,783</u>	<u>-</u>
14,448,929	2,503,844	780,052	37,068	474,129	51,380,061	(147,613)
(14,249,772)	(824,879)	(773,604)	(37,860)	(182,399)	(38,497,898)	-
(80,007)	-	4,795	80,005	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 119,150</u>	<u>\$ 1,678,965</u>	<u>\$ 11,243</u>	<u>\$ 79,213</u>	<u>\$ 291,730</u>	<u>\$ 12,882,163</u>	<u>\$ (147,613)</u>
2,077,234	7,381	(1,083)	-	334	-	147,613
<u>\$ 2,196,384</u>	<u>\$ 1,686,346</u>	<u>\$ 10,160</u>	<u>\$ 79,213</u>	<u>\$ 292,064</u>	<u>\$ 12,882,163</u>	<u>\$ -</u>
1,908,196	199,453	(1,083)	(70,225)	(24,000)	(873,042)	147,613
<u>\$ 2,027,346</u>	<u>\$ 1,878,418</u>	<u>\$ 10,160</u>	<u>\$ 8,988</u>	<u>\$ 267,730</u>	<u>\$ 12,009,121</u>	<u>\$ -</u>

Special Capital Outlay Local 31300	Special Capital Outlay State 31400	Capital Improvement HB 33 31600	Capital Improvements SB 9 31700	Debt Service Fund 41000	Total
\$ 674,796	\$ (197,649)	\$ 14,615,891	\$ 9,989,044	\$13,056,948	\$ 76,841,136
<u>92,813.00</u>	<u>755,124</u>	<u>8,881,210</u>	<u>7,031,201</u>	<u>25,686,564</u>	<u>287,678,031</u>
767,609	557,475	23,497,101	17,020,245	38,743,512	364,519,167
(49,631)	(487,432)	(9,932,426)	(7,970,353)	(25,935,754)	(303,535,192)
-	-	-	-	-	(8,823)
-	-	-	-	-	4,675
-	-	-	-	-	(5,189)
-	-	-	-	-	497,718
<u>\$ 717,978</u>	<u>\$ 70,043</u>	<u>\$ 13,564,675</u>	<u>\$ 9,049,892</u>	<u>\$12,807,758</u>	<u>\$ 61,472,356</u>
-	-	-	(147,612)	-	10,555,583
<u>\$ 717,978</u>	<u>\$ 70,043</u>	<u>\$ 13,564,675</u>	<u>\$ 8,902,280</u>	<u>\$12,807,758</u>	<u>\$ 72,027,939</u>
-	-	184,840	128,216	296,832	4,958,470
<u>\$ 717,978</u>	<u>\$ 70,043</u>	<u>\$ 13,749,515</u>	<u>\$ 9,030,496</u>	<u>\$13,104,590</u>	<u>\$ 66,283,214</u>

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

We have audited the financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the remaining aggregate fund information of the Las Cruces Public School District No. 2, New Mexico (District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including budgetary comparisons for the nonmajor governmental funds, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements and have issued our report thereon dated November 15, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Las Cruces Public School District No. 2, New Mexico (District) is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses. FS 11-07

A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies. FS 11-01, FS 11-9, FS 11-10, FS 11-11, and FS 11-14.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 09-09, FS 11-02, FS 11-03, FS 11-04, FS 11-05, FS 11-06, FS 11-08, FS 11-10, FS 11-12, FS 11-13, FS 11-15 and FS 11-16.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Las Cruces Public School District No. 2 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department and Administration and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2011

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Compliance

We have audited the compliance of Las Cruces Public School District No. 2, New Mexico (District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

In our opinion, the District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 11-01 and FA 11-03.

Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

State of New Mexico
Las Cruces Public School District No. 2
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items FA 11-01 and FA 11-02. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Las Cruces Public School District No. 2 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department, and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2011

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2011**

Federal Grantor or Pass-Through Grantor/Program Title	Passthrough Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services			
<i>Direct U.S. Department of Health and Human Service</i>			
Headstart	25127	93.600	\$ 2,656,931
Headstart - Federal Stimulus	25253	93.600	42,501
GRADS Child Care CYFD	28189	93.590	12,442
TANF/GRADS HSD	28190	93.558	<u>25,342</u>
			2,737,216
<i>Passthrough State of New Mexico Department of Education</i>			
Title XX - Health & Social Services	25129	93.667	96,677
Total U.S. Department of Health and Human Services			2,833,893
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I (1)	24101	84.010	7,752,730
Title I - Charter Schools (1)	24101	84.010	196,365
Title I School Improvement (1)	24162	84.010A	14,775
Title I - Federal Stimulus (1)	24201	84.389	<u>3,083,869</u>
Total Title I (Title I Cluster)			11,047,739
Title I Migrant	24103	84.011	73,818
IDEA B - Entitlement (1)	24106	84.027	3,808,688
IDEA B - Entitlement - Charter Schools (1)	24106	84.027	55,670
IDEA B Discretionary (1)	24107	84.027	161,327
IDEA B Early Intervention (1)	24112	84.027	285,674
IDEA B Early Intervention - Federal Stimulus (1)	24212	84.027	601,700
IDEA B Private Schools (1)	24115	84.027	13,085
IDEA B - Pre School (1)	24109	84.173	<u>105,249</u>
Total IDEA B (IDEA-B Cluster)			5,031,393
IDEA-B Entitlement Federal Stimulus (1)	24206	84.391	3,743,435
IDEA-B Entitlement Federal Stimulus -Charter Schools (I)	24206	84.391	29,126
IDEA B Private Schools - Federal Stimulus (1)	24215	84.391	<u>12,818</u>
Total IDEA B Stimulus(IDEA-B Cluster)			3,785,379
IDEA B - Pre School - Federal Stimulus (1)	24209	84.392	190,300
IDEA B Risk Pool (1)	24120	84.027A	<u>41,413</u>
Total IDEA B Cluster			231,713
Education of Homeless	24113	84.196	18,833
Education of Homeless - Federal Stimulus	24213	84.387	22,246
21st Century	24119	84.287	510,789
EETT Partnership (1)	24149	84.318X	26,438
EETT Partnership - Federal Stimulus (1)	24249	84.386	<u>110,423</u>
Total EETT Cluster			136,861
Title III English Language Acquisition	24153	84.365A	293,456
Title HA Teacher / Principal Training	24154	84.367A	1,219,666
Title IV Safe & Drug Free Schools	24157	84.186A	13,335
IDEAL NM - Federal Stimulus	24292	84.360	62,878
Impact Aid Special Education	25145	84.041	22,233
Carl Perkins Tech Prep - Current	24168	84.048	302,217
Carl Perkins- Secondary Current	24174	84.048	252,690
Carl Perkins- Secondary - Redistribution	24176	84.048	25,994
Carl Perkins- HSTW - Current	24180	84.048	77,153
Carl Perkins- HSTW - Redistribution	24182	84.048	2,753
Carl Perkins- Secondary - PY Unlit Obligations	24175	84.048A	49,350
Carl Perkins - HSTW - Prior Year	24181	84.051	<u>5,090</u>
Total Carl Perkins			715,247
State Equalization Guarantee - Federal Stimulus (1)	25250	84.394	\$ 5,775,687
State Equalization Guarantee - Federal Stimulus Charter Schools (1)	25250	84.394	<u>39,394</u>
Total State Equalization			5,815,081
Education Jobs Fund (1)-Federal Stimulus	25255	84.410	4,447,352
Education Jobs Fund- Charter Schools (1)- Federal Stimulus	25255	84.410	<u>89,280</u>
Total Education Job Fund			4,536,632
Total U.S. Department of Education			33,537,299

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2011

Federal Grantor or Pass-Through Grantor/Program Title	Passthrough Number	CFDA Number	Federal Expenditures
U.S. Department of Transportation			
<i>Passthrough State of New Mexico Department of Education</i>			
Safe Routes to School	25146	20.205	10,705
Total U.S. Department of Agriculture			10,705
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Fresh Fruits & Vegetables	24118	10.582	140,418
Food Stamps Nutrition	25150	10.561	177,191
School Lunch	21000	10.555	7,601,553
School Lunch Program - charter school	21000	10.555	187,547
Total School Lunch Program Cluster			<u>7,789,100</u>
Total U.S. Department of Agriculture			<u>8,106,709</u>
Total Federal Financial Assistance			<u><u>44,488,606</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS DISTRICT NO. 2
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2011**

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Las Cruces Schools (District), La Academia Dolores Huerta, and Las Montanas charter schools and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non - Profit Organization. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

NOTE 2. SUBRECIPIENTS

The District did not provide any federal awards to subrecipients during the year.

NOTE 3. NON CASH FEDERAL ASSISTANCE

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2011 was \$682,641 and is reported in the Schedule of Expenditures of Federal Award under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 44,488,606
Total expenditures funded by other sources	<u>249,084,653</u>
Total expenditures	<u><u>\$ 293,573,259</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

Schedule VI

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | Yes |
| b. Significant deficiencies identified not considered to be a material weaknesses? | Yes |
| c. Noncompliance material to financial statements noted? | Yes |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

<u>CFDA Number</u>	<u>Federal Program</u>
84.010/84.389A	Title I Cluster
84.367	Title IIA
84.027/84.173/84.391A/84.392A /84.027A	Special Education Cluster (IDEA B)
84.394	State Fiscal Stabilization Fund Cluster (ARRA)
84.318/84.386	Education Technology State Grants Cluster
84.410	Education Jobs Fund

- | | |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$1,334,658 |
| 6. Auditee qualified as low-risk auditee? | No |

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS

FS 11-01 IT General Controls- Significant Deficiency

Condition: During our review of surrounding IT general controls that are significant to financial reporting, we noted the following:

- (a) The financial system is currently covered under a Business Continuity Assurance Plan provided by a vendor. Concurrently, the District does not have a comprehensive Disaster Recovery Plan on other critical systems such as, infrastructure, facilities, assignment of roles and responsibilities, etc.
- (b) There is no Incident Response Plan that will guide the District in addressing identified risk or incident.
- (c) There were more than 25 administrators in the network and that 2 users have a duplicate account. In addition, there is no mechanism to monitor the activity of various shared admin accounts.
- (d) There are too many administrators in the firewall. There were four that have full access rights and more than 20 users with some limited privileges.
- (e) The District does not review security logs on a regular basis. In addition, no penetration testing has been ever completed.
- (f) Network password is not set in the Active Directory to expire. In effect, the users are not required to change their password.

Criteria: In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 4.1, framework (DS4, Ensure Continuous Service), a Disaster Recovery Plan needs to be developed and tested to reduce impact of a major disruption on key business functions and processes.

Framework DS5 (Ensure System Security) provides that the need to maintain integrity of information and protect IT assets requires a security management process. This process includes establishing and maintaining IT security and roles and responsibilities, policies, standards, and procedures. Security management also includes performing security monitoring and periodic testing and implementing corrective actions for identified security weakness or incidents. Effective security management protects all IT assets to minimize the business/financial impact of security vulnerabilities and incidents.

Effect: The absence of a formal Disaster Recovery Plan may pose question as to the District's ability to respond and recover its critical data and applications in the event of an unforeseen disaster.

Security issues identified decreases overall system security which makes the infrastructure vulnerable to attack and unauthorized data access or modification.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 11-01 IT General Controls- Significant Deficiency (Continued)

Cause: The District lacks manpower and resources and still is in the process of developing and improving its processes and procedures.

Recommendation: We recommend the following:

- (a) Develop a formal Disaster Recovery Plan that should be comprehensive in scope covering organizational structure for continuity management, covering the roles, tasks and responsibilities of internal and service providers, their management and their customers, and the planning processes that creates the rules and structures to document, test and execute the disaster recovery and IT contingency plans. The Plan should also address items such as the identification of critical resources, noting key dependencies, the monitoring and reporting of the availability of critical resources, alternative processing, and the principles of backup and recovery. It would be prudent for the District to test the Disaster Recovery Plan to ensure the viability of the plan and the timeliness of its execution.
- (b) Develop an Incident Response Plan to ensure consistent and coordinated effort in case of any critical incident. This plan can be incorporated in the overall Security Plan if present.
- (c) Review the current members of domain admin group to determine appropriateness of access, and that duplicate accounts should be eliminated. The District needs to look for a procedure to monitor shared accounts so that those will not be used for unintended purposes.
- (d) Administrators for firewall are restricted to very few people, normally those that deal with security issues. The District should review the listing to determine if the other employees need to have access to the firewall. Unnecessary access poses unintended modification to the firewall settings that could have significant consequences on overall security.
- (e) Regularly review security logs to detect any unusual activity in the network. In addition, The District should consider a penetration testing that will be performed by a third party vendor to independently assess its vulnerabilities and threats.
- (f) Password should be set to expire, normally from 90 to 120 days as the District may deem appropriate.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 11-01 IT General Controls- Significant Deficiency (Continued)

Management's Response:

- a) There are two aspects to disaster recovery, backups and business continuity.

A disk to disk backup system is currently in place. All servers are backed up every night to a server located outside the Administration Building data center (at the Professional Development Center building). This system has been tested to insure that backups are being done and can be restored.

In addition, the District has been working on a formal Disaster recovery center for the past 16 months. It has been operational in a limited capacity since Feb 2011. Currently, critical network servers are replicated in real time. All schools and sites have access to the backup data center ("BDC") independently of the main administration building. The upcoming GENESIS student information system is being implemented with a backup server at the BDC as a part of the contract. In addition to permanent servers for critical services, there will be "spare" servers available to restore individual production servers (such as a school) from the backups described above.

Currently, this site is located at the new Mesa Middle School. It will be permanently located at our new high school, at which time redundant Internet and phone service will be installed. Both the current and final locations are serviced by different El Paso Electric substations, different Century link central offices for telephony and data access, and are located out of the valley and flood plain areas (a potential threat to the main Administration building). A generator hookup will be available as a part of the permanent BDC site.

A Business Continuity plan is being created to formalize the various disaster recovery plans, and to address those that are still needed.

- b) The District has an informal mechanism to deal with IT related threats, but will work to develop a formal set of guidelines to address them.
- c) We do not agree that there are duplicate accounts, as this is not possible under Active Directory. The number of overall server administrators has been reduced to 15. Within 30 days, a system to restrict server administrators only to those systems that they need access to will be in place. This will not necessarily reduce the number of total "administrators", but will restrict the systems that those administrators will actually have access to. The number of "super users" will be reduced to less than 5.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

SECTION II - FINANCIAL STATEMENT FINDINGS

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FS 11-01 IT General Controls- Significant Deficiency (Continued)

Management's Response:

- d) After a planned change in the account management system, there are currently 5 administrator accounts on the firewall.
- e) The District recognizes the need for a formal vulnerability assessment, and has begun discussions with 3rd party entities to provide such an assessment.

LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL

FS 11-02 Communication of Audit Report, Compliance and other matters

Condition: We noted during the review of the minutes that the 2010 audit report was shared with the board of directors during the August 9, 2010 open meeting. The audit report was not submitted to the State Auditor until October 28, 2010 and is not allowed to be discussed with the board until 5 days after the release date.

Criteria: Per 12-6-5 NMSA 1978, an audit report does not become public record, subject to inspection, until five calendar days after the date it is released by the State Auditor to the agency being audited.

Effect: The school is in violation of state audit requirements.

Cause: School was not aware of the requirements for the audit report.

Auditor's Recommendation: We recommend that the school review procedures regarding the audit report and when it can be discussed in an open meeting.

Management's Response: This will not happen again. School was not aware of 5 day rule.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL (CONTINUED)

FS 11-03 Travel & Per Diem, Compliance and other matters

Condition: During our testwork we noted two out of three transactions tested did not use the statutory mileage reimbursement rate. The school reimbursed the employees at a rate of \$0.32 per mile for a total underpayment of \$204. Upon further review we noted no board approval to reduce the mileage reimbursement rate for school employees to \$0.32 a mile.

Criteria: Per NMAC 2.42.2.11 public officers and employees of local public bodies may be reimbursed for mileage accrued in use of private conveyance in the discharge of official bodies at the statutory rate unless such rates have been reduced by governing bodies of the local public body. During the time period reviewed the effective statutory rate was \$0.555 per mile.

Effect: The school is not in compliance with New Mexico state statute.

Cause: The school was not aware that they were considered a local public body and considered themselves a state agency.

Auditor's Recommendation: We recommend that the school follow the Per Diem and Mileage Act for local governments when paying per diem and travel reimbursements and that proper documentation is retained by the school.

Managements Recommendation: The Charter checked with PED on mileage rates in February and rates had not increased as per the answer the charter received. Through NMASBO on line questions and answers lots of districts and charters were confused about how much to reimburse mileage and at that time most schools were following the federal reimbursement rates. The Charter will be more careful in the future and check rates periodically.

FS 11-04 Board Minutes, Compliance and other matters

Condition: During our review of the minutes, we noted that there was no evidence regarding the names of the board members in attendance and those absent.

Criteria: Chapter 10, Article 15 NMSA 1978 states that "the board, commission or other policymaking body shall keep written minutes of ll its meetings. The minutes shall include at a minimum the date, time and place of the meeting, the names of the board members in attendance and those absent.

Effect: The school is not-compliance with Chapter 10, Article 15 NMSA 1978.

Cause: The school failed to document the requirements of the open meetings act.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL (CONTINUED)

FS 11-04 Board Minutes, Compliance and other matters (Continued)

Auditor's Recommendation: We recommend that the school follow the open meetings at Chapter 10, Article 15 NMSA 1978 and include all the minimum requirements into the minutes.

Managements Response: The governing council will be informed by the principal of this matter.

FS 11-05 PED Reports, Compliance and other matters

Condition: We noted that the school's beginning cash balance for the operational fund and the state flowthrough funds did not agree. The difference of \$362 was noted between both funds.

Criteria: According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

Effect: PED does not have an accurate accounting of the school activity.

Cause: The school failed to use the correct beginning balance on their cash report to audited cash balances.

Auditor's Recommendation: The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger and are submitted to PED on time.

Management's Response: The Charter school does not agree with this finding, the past auditor made an error on the cash balance report the following occurred: In the cash report the charter has to combine all funds beginning with the 27000 series which we had two: 27170 GO Bond and 27549 2008 library bonds, the 27170 had not been reimbursed for expenditures of \$3156.42 and at the same time we had received monies in the 27549 of \$362, so my ending balance was \$2,794.42 in the red. The auditors counted the \$362 in the red as well as the \$3156.42. The cash report has no way of separating these two funds so we feel we reported it correctly but the auditors made an error.

Auditor's response: Per the updated PED instructions for 2010, the beginning cash balance should include prior year audited cash balances. We noted that the amounts per the cash report were not adjusted to show the prior year audited cash balances.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LA ACADEMIA DOLORES HUERTA CHARTER SCHOOL (CONTINUED)

FS 11-06 Budget Adjustment Requests (BAR), Compliance and other matters

Condition: During our audit we noted that the school budgeted (\$37,258) more than available (\$30,123) for the Instructional Materials fund.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The control established by the use of budgets has been compromised.

Cause: The school was unaware they needed to reduce their carryover balance to match actual available funds.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: Instructional Materials estimated cash balance was on the approved budget, but the cash balance was lower than budgeted amount. PED has always stated that budget is budget not actual cash, the charter did not go over the budgeted amount and was not even close to spending that amount. The charter did take a decrease to governing council and was approved but failed to make decrease. We will not let this happen again.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL

FS 09-09 Procurement Code, Compliance and other matters

Condition: During the year ended June 30, 2011 we noted that the school did not go out to bid for a vendor. Total amount paid to vendor was \$64,000.

Criteria: As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

Effect: The school is not in compliance with NMAC 1.14.1.14 through 1.4.1.28.

Cause: School did not expect expenditures to exceed \$50,000.

Auditor's Recommendation: We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

Management's Response: The center will provide training in this matter and require documentation that procedures are followed to ensure that this is met.

FS 11-07 Internal Control Structure- Material Weakness

Condition: During our test work we noted the following:

- We noted that two cash receipts for Title I in the amount of \$16,032 were posted to the IDEA B fund.
- ERB reports did not agree to the general ledger. Difference of \$4,471.
- 941 reports did not agree to the general ledger. Difference of \$48,263.
- We noted that a purchase order was overspent in the amount of \$174.98.
- We noted a cash receipt in the amount of \$48,362 for PSCOC was posted to an expenditure account in the operating fund.
- We were unable to agree the rent expense per the lease to the general ledger. Difference of \$42,577.
- We noted that due to/from amounts did not balance. Difference of \$12,862.
- We noted a current capital asset list and depreciation schedule is not maintained and balances do not agree to prior year financial statements.
- Functions are not kept for fixed assets resulting in depreciation to be unallocated between functions.
- During our review of repairs and maintenance accounts we noted that salaries expenditures were incorrectly transferred to this account.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL(CONTINUED)

FS 11-07 Internal Control Structure- Material Weakness (Continued)

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NMAC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

Cause: The previous business manager was not reviewing account numbers before posting items.

Auditor's Recommendation: Account coding should be carefully checked before posting transactions.

Management's Response:

- The center will implement training to ensure proper account numbers before posting revenue will take place.
- The center will implement training to ensure proper reconciliation will take place on the ERB reports.
- The center will implement training to ensure proper reconciliation will take place on the 941 reports.
- The center will implement training to ensure proper coding of revenue before posting takes place.
- The center has implemented continued internal controls on the procedure of the ordering and requisition process; they will not exceed the purchase order amount.
- The variance in the PSCOC was a JE to revert budget back to the operational fund 11000, a JE was done: Previous management did not expend out of fund; the center is implementing proper coding of funds once approved to ensure that expenditure takes place on awards.
- The center is implementing approval steps that JE completed do not show variance and ensure proper documentation to complete entries.
- The center and administration has already discussed this issue and they are implementing procedures to follow the GASB 34 rule in capital assets.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL(CONTINUED)

FS 11-07 Internal Control Structure- Material Weakness (Continued)

Management's Response: (Continued)

- The center is implementing approval steps that JE completed do not show variance and ensure proper documentation to complete entries.
- The center presented the Governing Board an Internal Controls policies and procedures that they adopted May 15, 2011. The center presented this to the LMCHS staff with a hi-light review of the policies on August 8, 2011. At that time all staff has read and signed off; a form is kept in there employee file. An annual review and approval will be done on the internal controls with the changes in federal regulations, audit rules and funding requirement. This will be done by administration; audit/finance committees, center and staff will sign off annually that they will follow procedure.

FS 11-08 Communication of Audit Report, Compliance and other matters

Condition: We noted during the review of the minutes that the 2010 audit report was shared with the board of directors during the December 9, 2010 open meeting. The audit report was not released by the State Auditor until January 30, 2011 and is not allowed to be discussed with the board until 5 days after the release date.

Criteria: Per 12-6-5 NMSA 1978, an audit report does not become public record, subject to inspection, until five calendar days after the date it is released by the State Auditor to the agency being audited.

Effect: The school is in violation of state audit requirements.

Cause: The school was unaware of the requirement for the audit reports.

Auditor's Recommendation: We recommend that the school review procedures regarding the audit report and when it can be discussed in an open meeting.

Management's Response: The center will discuss this matter with the principal and when the 2011 report is release the center will report it to the governing board and administration of LMCHS.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL(CONTINUED)

FS 11-09 Inadequate Segregation of Duties in Receipting Process, Significant deficiency

Condition: The Administrative Assistant at the school receives the cash, prepares the deposits, and taking deposits to bank.

Criteria: Sound business practice required adequate segregation of duties during the receipting process.

Effect: Without segregation of duties, the School has not mitigated the risk of errors or irregularities over the cash receipts process.

Cause: Only one person handling all money received at school.

Auditor's Recommendation: Certain responsibilities during the receipting process should be delegated to qualified employees or hire a qualified individual to perform the required tasks.

Management's Response: The center will provide training in this matter and put in internal controls that the steps required are met.

FS 11-10 Cash control standards, Significant Deficiency, and Compliance and other matters.

Condition: During our testwork we noted there was no evidence that bank reconciliations are being reviewed. We also noted that the school maintained petty cash in the amount of \$200.

Criteria: NMAC 6.20.2.14, All bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration. Petty cash may not contain more than \$100 unless more is authorized through local board action.

Effect: The lack of evidence regarding bank reconciliation results in a control design flaw which may result in a misstatement of the cash balance and/or result in inappropriate disbursements not being detected.

Cause: The principal does not sign off to show review. The school was unaware of the \$100 requirement for petty cash.

Auditor's Recommendation: We recommend that the school implement policies and procedures to ensure at least one level of independent review over the monthly bank reconciliations are completed. We also recommend that petty cash be reduced to \$100.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL(CONTINUED)

FS 11-10 Cash control standards, Significant Deficiency, and Compliance and other matters (Continued)

Managements Response: The center will ensure monthly approval for the bank reconciliation is being met. Approval process will be noted in the internal controls.

The \$200 was converted back 6/30/11 and at this time there will no longer be a petty cash.

FS 11-11 Journal Entries, Significant deficiency

Condition: During our test work of journal entries, we noted that JE's are not being reviewed or approved. The entries were created and posted by the same individual without any review or approval. We also noted two journal entries made without adequate supporting documentation. We noted one entry was for \$104,644.

Criteria: Per proper accounting practices there should be a segregation of duties for the preparation and posting of journal entries. In addition all journal entries should be reviewed and approved by a designated member of management and include proper supporting documentation.

Effect: Lack of review of journal entries or lack of supporting documentation can lead to an increase risk of fraud or improper posting of journal entries.

Cause: JE's are not printed or kept with supporting documentation.

Auditor's Recommendation: We recommend that the school Principal or Governing Council review all journal entries prior to being posted by the Business Manager. In addition all journal entries should include supporting documentation.

Managements Response: The center will ensure that internal control will be set to mandate proper procedure for JE entry process- they will be taken to the board and approval process will be set.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL(CONTINUED)

FS 11-12 Budget Adjustment Requests (BAR), Compliance and other matters

Condition: During our audit we noted the following: 1) the school budgeted \$150,087 in Title I. Per the allocation the amount should be \$112,586. 2) the school budgeted \$41,081 in carryover for food services. Per prior year financial statements, the school only had \$33,831 in cash carryover.

Criteria: Per NMAC Title 6, Chapter 20, Part 2.9A budgets should be established based on available funds.

Effect: The school is not in compliance with State Statute.

Cause: A BAR was not completed to adjust the Title I award to actual amounts.

Auditor's Recommendation: We recommend that management establish and follow policies and procedures from necessary to ensure proper budgets are established with available funds.

Management's Response: The center will ensure that ALL budget, increase/decrease have proper backup information before expenditure can take place.

FS 11-13 Travel & Per Diem, Compliance and other matters

Condition: During our audit we noted that there were no receipts provided for a car rental in the amount of \$701.98.

Criteria: Per NMAC 2.42.2.12 public officers and employees may be reimbursed for the following expenses provided that receipts for all such expenses are attached: 2) rental cars.

Effect: The school is not in compliance with State Statute.

Cause: Receipts were lost.

Auditor's Recommendation: We recommend that management establish and follow policies and procedures from necessary to ensure that all receipts for travel are properly kept on file.

Management's Response: The center will discuss this with management and ensure that policy and procedures will be met.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

FS 11-14 Inadequate Segregation of Duties in Cash Disbursement/Payroll Process, Significant deficiency

Condition: During our audit, we noted that purchase orders have electronic signatures, invoices are not reviewed before paid, and we noted that checks are printed using electronic signatures. We noted that the business manager has access to the check stock, the general ledger, and electronic signatures.

Criteria: According to NMSA 1978 Section 6-5-2, segregation of duties must be obtained.

Effect: Without segregation of duties, the School has not mitigated the risk of errors or irregularities over the disbursement process.

Cause: The center performs all functions for the school.

Auditor's Recommendation: Certain responsibilities during the cash disbursement process should be delegated to qualified employees or hire a qualified individual to perform the required tasks.

Management's Response: The center will put policies in place that delegation of duties will be met to ensure that approval process is in place.

FS 11-15 Compliance Finding over State Cash Report/Budget reports, Compliance and other matters

Condition: During the cash reconciliation testwork we noted 1) the beginning balance did not agree to the prior year audited cash amount for the operating fund and state flow through fund, 2) we were unable to agree the expenditures amounts to the GL for the operating fund, 3) we were unable to agree the revenue amounts to the GL for the Public School Capital Outlay fund and the Local Grants fund, and 4) we were unable to agree the ending cash balance to the GL for the operating fund, federal flow through fund, federal direct fund, local grants fund, state flow-through fund, public school capital outlay fund and the SB 9 fund.

We also noted that revenues/expenditures uploaded to OBMS (actual revenue/expenditure uploads) did not agree to the general ledger.

Criteria: Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL (CONTINUED)

FS 11-15 Compliance Finding over State Cash Report/Budget reports, Compliance and other matters (Continued)

Criteria (Continued)

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: The school is not in compliance with State Statute.

Cause: Adjustments were made after the cash report was submitted to PED.

Auditor's Recommendation: We recommend that management reconcile PED reports to the general ledger.

Management's Response: The center will ensure that once the 2011 cash balance are release from the state auditor that proper balance will be entered and balanced with the PED report.

FS 11-16 Budgetary Conditions, Compliance and other matters

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Operating fund
Support services \$43,541

IDEA-B
Direct Instruction \$11,138

Education Job Fund
Support services \$30,201

Spaceport GRT
Direct Instruction \$1,346

The following was reported to PED as exceeding budgetary authority however due to adjustments noted at 11-01 the legal level of control has been restored.

Operating Fund
Direct Instruction \$106

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL (CONTINUED)

FS 11-16 Budgetary Conditions, Compliance and other matters (Continued)

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2. NMSA 1978 requires that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

Effect: The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

Cause: BARs were not completed to adjust budget amounts.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's response: The center will ensure that budgetary review at year-end is review and approval for JE will be noted and implemented.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

LAS CRUCES PUBLIC SCHOOLS

FA 11-01 Title IIa and IDEA B– Allowable Costs –Documentation of Employee Time and Effort- Instance of NonCompliance, Significant Deficiency

**Funding agency: U.S. Department of Education
Title: Special Education – Grants to States (IDEA, Part B)
Special Education – Preschool Grants (IDEA Preschool)
Improving Teacher Quality State Grants
CFDA Number: IDEA - 84.027 and 84.391 (ARRA)
Title IIa – 84.367
Award Year & Number: 2011**

Condition: During our testing of payroll for single audit we noted, 4 of 15 employees tested had no certification of their level of effort on the IDEA grant. 2 of 23 employees tested had an incorrect certification of their level of effort on the Title IIa grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$60,766

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: IDEA-B personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor’s Recommendation: We recommend that Las Cruces Public Schools develop follow-up procedures to ensure Time and Effort certifications are retained.

Management Response: The District has a process in place that addresses this requirement. However, due to employee turnover this process was not consistently applied throughout the District. We are in the process of updating this process and communicating the requirement and process to all departments.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FA 11-02 Suspension and Debarment, Significant Deficiency

Funding agency: U.S. Department of Education

Title: Title I, Part A Cluster

Special Education – Grants to States (IDEA, Part B)

Special Education – Preschool Grants (IDEA Preschool)

Improving Teacher Quality State Grants

Education Technology State Grants (EETT) Cluster

CFDA Number: Title I- 84.010 and 84.389 (ARRA)

IDEA - 84.027 and 84.391A (ARRA)

Title IIa - 84.367

EETT- 84.318X and 84.386 (ARRA)

Award Year & Number: 2011

Condition: During our procurement testwork, we noted that 4 of 4 vendors tested in Title I were not checked for suspension and debarment, 4 of 4 vendors tested in IDEA-B were not checked for suspension and debarment, 2 of 2 vendors tested in Title IIa Program were not checked for suspension and debarment, and 2 of 2 vendors tested in Education Technology State Grants (EETT) Program were not checked for suspension and debarment.

Criteria: Per Cost Circular A-102, recipients shall establish procedures to provide for effective use and/or dissemination of the list to assure that they do not make awards in violation of the nonprocurement debarment and suspension common rule. The District utilizes standard content in the request for proposal process, however vendors greater than \$20,000 should also be verified.

Questioned Costs: None.

Effect: We noted no instances of non compliance in our items selected above; however the program could potentially be out of compliance with grant requirements in the future and could award contracts to suspended or debarred.

Cause: The Procurement Department does not have controls in place to ensure that suspension and debarment is checked for vendors selected after the bidding process or Sole Source Vendors.

Recommendation: We recommend that LCPS develop follow-up procedures to ensure that vendors are checked against the excluded party list in a timely manner.

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS CRUCES PUBLIC SCHOOLS (CONTINUED)

FA 11-02 Suspension and Debarment, Significant Deficiency (Continued)

Management's Response: The School District has implemented an internal procedure by which a Debarment Certification Letter is sent to all potential respondents to District issued procurement solicitations with an amount that may exceed \$20,000.00. Once the Certification Letter is returned the District's Procurement office will verify the respondent/contractor against the Federal Government's Excluded Parties List System via the web site <https://www.epls.gov>

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

LAS MONTANAS CHARTER SCHOOL

**FA 11-03 IDEA-B - Allowable Costs - Documentation of Employee Time and Effort,
Instance of Noncompliance**

**Funding agency: U.S. Department of Education
Title: Special Education - Grants to States (IDEA, Part B)
CFDA Number: IDEA - 84.027
Award Year & Number: 2011**

Condition: During our review of payroll we noted the employees had no certification of their level of effort on the grants.

Criteria: According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

Questioned Costs: \$11,138

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel were not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: The center will ensure proper training to implement the time and effort documentation is being met.

**STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED JUNE 30, 2011**

Section VII - Prior Year Audit Findings

District

08-01	Bank Reconciliations	Resolved
08-04	Budgetary Conditions	Resolved
10-04	Audit Report	Resolved

La Academia Delores Huerta Charter School

09-02	Credit Card	Resolved
10-01	Payroll Rates	Resolved
10-02	Cash Disbursements – Cash Controls	Resolved
10-03	Deficiencies in Internal Control Structure Design	Resolved

Las Montanas Charter School

08-16	Cash Controls	Resolved
09-04	Debit/Credit Card	Resolved
09-07	Vendor Prepayment	Resolved
09-09	Services Contract	Repeated
FA 10-01	Allowable Costs	Resolved

**STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
EXIT CONFERENCE
JUNE 30, 2011**

The contents of this report were discussed in the exit conference held on November 10, 2011 with the following in attendance:

Representing Las Cruces Public Schools:

Stan Rounds	Superintendent
Terry Dean	Assistant Superintendent of Finance
Bonnie Votaw	Board Secretary
Connie Philips	Board President
Kevin Melendres	Committee Representative
Crystal Valdez	Controller
Melissa Zuniga	Assistant Controller

Representing La Academia Dolores Huerta Charter School:

Christine Carnathan	Community Member
Robert del Plain	Governing Council President
Gina Trujillo	Business Manager

Representing Las Montañas Charter School:

Bruce Hegwer	Business Manager
Stacey Ortiz	Administrative Assistance
Richard Robinson	Principal
Caz Martinez	Assistant Principal
Anna Michele Key	Board President, Audit Committee Member

Representing Moss Adams LLP:

Amy Carter	Assurance Senior Manager
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