

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ANNUAL FINANCIAL REPORT
JUNE 30, 2010

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INTRODUCTORY SECTION

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ANNUAL FINANCIAL REPORT
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**OFFICIAL ROSTER
JUNE 30, 2010**

| <u>Name</u> | | <u>Title</u> |
|---------------------|---------------------------|--|
| | <u>Board of Education</u> | |
| Dr. Connie Phillips | | President |
| Chuck Davis | | Vice President |
| Serena Shoop | | Secretary |
| Maria A. Flores | | Member |
| Dr. Bonnie Votaw | | Member |
| | <u>School Officials</u> | |
| Stan Rounds | | Superintendent |
| Karen Robles | | Chief of Staff |
| Terry Dean | | Assistant Superintendent of Finance |
| Dorothy Irion | | Controller |

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FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Las Cruces Public School District No. 2
Las Cruces, New Mexico

We have audited the accompanying financial statements consisting of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons of the general fund of Las Cruces Public School District No. 2, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's non-major governmental, and fiduciary funds and budgetary comparisons for the major capital project funds, the debt service fund, and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Las Cruces Public School District No. 2, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Las Cruces Public School District No. 2, New Mexico, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of Las Cruces Public School District No. 2, New Mexico, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons of major capital project funds, the debt service fund and all nonmajor governmental fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2010 on our consideration of Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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The *Management's Discussion and Analysis* on page v is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Grigo Professional Services, LLC

Albuquerque, New Mexico
October 28, 2010

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LAS CRUCES PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010



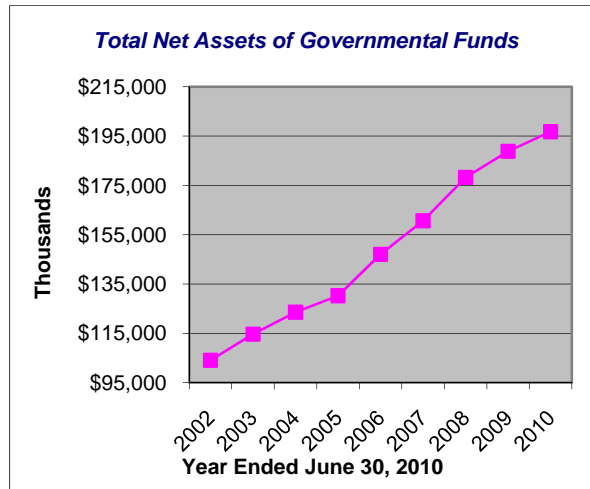
Introduction

The discussion and analysis of Las Cruces Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

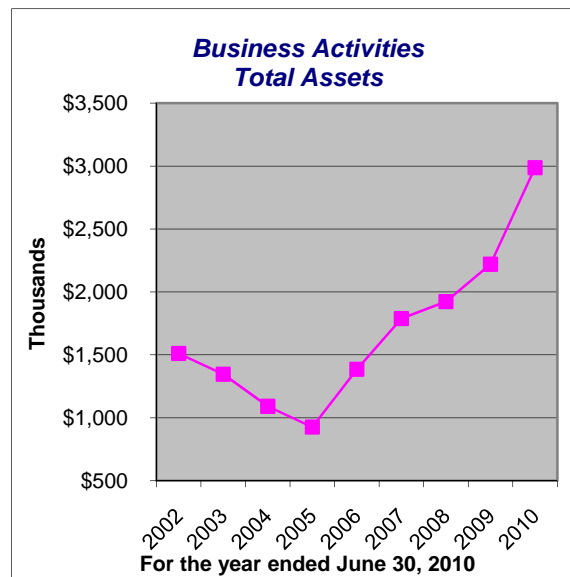
Key financial highlights for fiscal year 2010 are as follows:

- ❖ The total assets of the governmental funds continued to increase. For the fiscal year ended June 30, 2010, total assets of the governmental funds increased \$7.18 million or 3.85%. The annual increase is due the completion and capitalization of construction projects. The chart to the right plots the change in total assets in the governmental funds from June 30, 2002. The District has experience consistent growth in total net assets over the period reflected in the graph. The total increase in net assets since 2002 is \$91 million or 89%. That growth equates to an annual average growth rate of 11.1%.



- ❖ Total liabilities of governmental fund activities increased by \$7.6 million or 8.9%. The net increase was primarily due to the issuance of \$18.75 million of general obligation bonds in August of 2009.

- ❖ Total assets of the proprietary fund increased \$767 thousand or 34.5% from the ending balances of 2009. The chart to the right plots the change in total assets in the proprietary fund since June 30, 2002. See the discussion of business type activities for in-depth analysis.



- ❖ The district had \$227 million in expenses related to governmental activities; \$52.5 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily (state equalization guarantee, property taxes, and grants and entitlements) of \$182 million were adequate to provide for these programs.

LAS CRUCES PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010



Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Las Cruces Public School District as a financial whole, or as an entire operating entity.

The statement of net assets and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Las Cruces Public School District, the General Fund is the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and Statements of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2010?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net assets and the statement of activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Business-Type Activity - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

LAS CRUCES PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010



Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities. The financial statements presented for the district's enterprise fund are consistent with those presented by commercial entities.

Governmental Activities

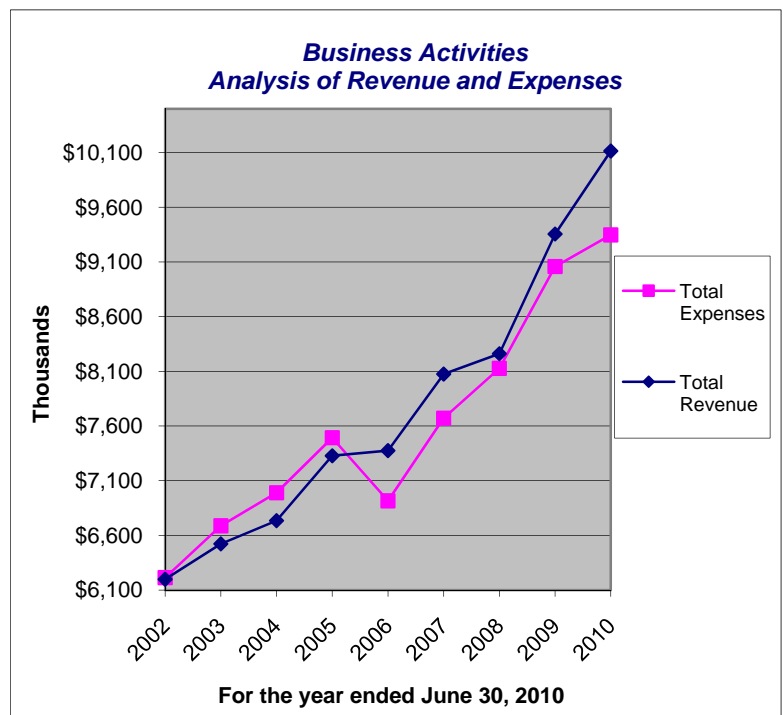
The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for government activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is obvious. Seventy-one (71%) percent of Direct Instruction activities are supported through general revenues.

Business-Type Activity

The only business-type activity of the School District is the Food Service operation. This program had revenues and transfers of \$10.1 million and expenses of \$9.3 million for fiscal year 2010.

Total resources increased 8.1% or \$759,000 from the 2009 fiscal year. The Food Service operation receives money from two primary sources; USDA reimbursement for meals provided to those students qualifying for free or reduced price meals and revenue from the sale of meals to students that do not qualify for free or reduced prices. Approximately sixty percent (60%) of the total enrollment qualify for free or reduced meals. The revenue from the sale of meals decreased 10.6% from the previous year. This change is primarily attributable decrease in student participation in the program. Funding from the USDA



**LAS CRUCES PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**



increased by 15.8% for the year ended June 30 2010. The reimbursement from USDA constitutes 76% of the total food service revenue.

The Food Services operation ended the fiscal year with a net income and increase in net assets of \$766,770. The chart above graphically presents the results of operations since June 30, 2002. The Food Services operation posted net operating losses for the fiscal years 2003 through 2005. This trend was corrected with a reduction in operating expenses and an increase in meal price. The District's Food Services' personnel continuously monitor food cost and meal quality. For the year ended June 30, 2010, total operating cost was \$9,347,302 with corresponding revenues of \$10,114,072.

The Food Services operation continues to operate without significant assistance from the General Fund. The business activity receives no direct support from tax revenues.

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$234.6 million and expenditures and other financing uses of \$227.4 million. The net change in fund balance for the year was an increase of \$7.2 million.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of the 2010 fiscal year, the School District amended its General Fund budget as necessary. The School District utilizes a site-based budgeting technique. The budgeting systems are designed to tightly control total site budgets, and to provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$166 million.

Expenditures and other financing uses were budgeted at \$166 million while actual expenditures were \$163.7 million. The difference between budget and actual expenditures was due to budgetary savings throughout the budget.

Actual revenues for the general fund were \$162 million and revenues from state sources constitute 99.5% of the total. Actual expenditures exceeded revenue by \$1,872,246.

Significant Variations Between Original And Final Budgets

| General Fund | | | | |
|---------------------|----------------|----------------|----------------|----------|
| | Original | Final | Change | % Change |
| Revenue | \$ 165,026,304 | \$ 160,223,384 | \$ (4,802,920) | (2.91%) |
| Expenditures | 170,707,848 | 166,134,839 | (4,573,009) | (2.68%) |

The variations between the original and final budgets were significant during fiscal year 2010. Budgeted revenue decreased \$4,802,920 or 2.91% from the original to final budget. The expenditure budget decreased \$4,573,009 or 2.68%. The District is required by state law to have

LAS CRUCES PUBLIC SCHOOLS MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010



a balanced budget. The decrease in the budgeted expenditures is attributable to the decrease in revenue from the State of New Mexico.

Significant Changes in Fund Balance

There were no significant changes of fund balance in non-major funds.

Capital Assets and Debt Administration

Capital Assets

During fiscal year 2010, the District had additions of \$25.7 million. The total additions consisted of the capitalization of \$3.3 million due to equipment acquisitions and \$22.4 million in new construction completed during the fiscal year. The District disposed of \$1.5 million in equipment and furniture due to obsolescence and damage. At the end of fiscal 2010, the District had \$264 million invested in capitalized assets with associated accumulated depreciation of \$98 million (see note #6).

Debt

At June 30, 2010, the District had outstanding bonds payable of \$77.87 million.

The District is bonded to 44.5% of the legal limit of \$175 million. In February 2010, the voters approved the issuance of \$65 million in bonds. The bonds will be sold in four blocks over a four-year period. See table for issuance schedule.

| <u>Date of Sale</u> | <u>Amount Sold or to be sold</u> |
|---------------------|--------------------------------------|
| January 2011 | \$25 million |
| December 2011 | \$15 million |
| September 2012 | \$12.5 million |
| September 2013 | \$12.5 million |

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. To learn more about the District's strategic plan, goals and program results, please visit our web site at www.lcps.k12.nm.us. Questions about this report or additional financial information needs should be directed to:

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Superintendent
Las Cruces Public Schools
505 South Main, Suite 249
Las Cruces, NM 88001
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Las Cruces, NM 88001
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Las Cruces Public Schools
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010

| | Governmental Activities | | | | | Business-Type Assets | | | | | Total School District | | | | | % Change 2010 |
|---|----------------------------|---------|---------|---------|---------|-------------------------|-------|-------|-------|-------|--------------------------|---------|---------|---------|---------|------------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2006 | 2007 | 2008 | 2009 | 2010 | 2006 | 2007 | 2008 | 2009 | 2010 | |
| Current and other assets | \$ 88,717 | 86,813 | 98,773 | 89,615 | 87,041 | \$ 1,429 | 2,201 | 2,345 | 2,677 | 3,002 | \$ 90,146 | 89,014 | 101,118 | 92,292 | 90,043 | -2.4% |
| Net capital assets | 168,992 | 173,864 | 178,987 | 182,193 | 199,547 | | | | | | 168,992 | 173,864 | 178,987 | 182,193 | 199,547 | 9.5% |
| Total Assets | 257,709 | 260,677 | 277,760 | 271,808 | 286,588 | 1,429 | 2,201 | 2,345 | 2,677 | 3,002 | 259,138 | 262,878 | 280,105 | 274,485 | 289,590 | 5.5% |
| Long-term debt outstanding | 87,306 | 77,323 | 69,921 | 59,425 | 68,125 | | | | | | 87,306 | 77,323 | 69,921 | 59,425 | 68,125 | 14.6% |
| Other liabilities | 24,731 | 24,489 | 31,516 | 25,773 | 24,671 | 44 | 413 | 422 | 457 | 15 | 24,775 | 24,902 | 31,938 | 26,230 | 24,686 | -5.9% |
| Total liabilities | 112,037 | 101,812 | 101,437 | 85,198 | 92,796 | 44 | 413 | 422 | 457 | 15 | 112,081 | 102,225 | 101,859 | 85,655 | 92,811 | 8.4% |
| Net Assets | \$ 145,672 | 158,865 | 176,323 | 186,610 | 193,792 | \$ 1,385 | 1,788 | 1,923 | 2,220 | 2,987 | \$ 147,057 | 160,653 | 178,246 | 188,830 | 196,779 | 4.2% |
| Invested in capital assets net of related debt | 69,992 | 87,784 | 101,387 | 113,625 | 121,970 | | | | | | 69,992 | 87,784 | 101,387 | 113,625 | 121,970 | 7.3% |
| Restricted | 68,403 | 63,923 | 73,237 | 62,552 | 63,292 | | | | | | 68,403 | 63,923 | 73,237 | 62,552 | 63,292 | 1.2% |
| Unrestricted | 7,277 | 7,158 | 1,699 | 10,433 | 8,530 | 1,385 | 1,788 | 1,923 | 2,220 | 2,987 | 8,662 | 8,946 | 3,622 | 12,653 | 11,517 | -9.0% |
| Total Net Assets | \$ 145,672 | 158,865 | 176,323 | 186,610 | 193,792 | \$ 1,385 | 1,788 | 1,923 | 2,220 | 2,987 | \$ 147,057 | 160,653 | 178,246 | 188,830 | 196,779 | 4.2% |

Changes in Net Assets from Operating Results (in thousands of dollars)

| | | | | | | | | | | | | | | | | |
|-----------------------------------|-----------|---------|---------|---------|---------|----------|-------|-------|-------|--------|-----------|---------|---------|---------|---------|---------|
| Revenues: | | | | | | | | | | | | | | | | |
| Program revenues | | | | | | | | | | | | | | | | |
| Charges for services | \$ 2,934 | 2,511 | 2,128 | 1,601 | 1,585 | \$ 2,174 | 2,065 | 2,310 | 2,722 | 2,434 | \$ 5,108 | 4,576 | 4,438 | 4,323 | 4,019 | -7.0% |
| Operating grants | 8,314 | 9,276 | 34,129 | 35,247 | 48,546 | 5,201 | 6,010 | 5,951 | 6,633 | 7,680 | 13,515 | 15,286 | 40,080 | 41,880 | 56,226 | 34.3% |
| Capital grants | 10,780 | 1,878 | 3,541 | 1,372 | 2,343 | | | | | | 10,780 | 1,878 | 3,541 | 1,372 | 2,343 | 70.8% |
| General revenues | | | | | | | | | | | | | | | | |
| Property taxes | 19,021 | 21,046 | 24,205 | 26,857 | 28,500 | | | | | | 19,021 | 21,046 | 24,205 | 26,857 | 28,500 | 6.1% |
| State aid | 162,619 | 168,917 | 162,109 | 165,564 | 151,382 | | | | | | 162,619 | 168,917 | 162,109 | 165,564 | 151,382 | -8.6% |
| Other | 2,238 | 3,835 | 913 | 1,244 | 2,230 | | | | | | 2,238 | 3,835 | 913 | 1,244 | 2,230 | 79.3% |
| Special Item | (428) | (69) | | | | | | | | | (428) | (69) | | | | |
| Total revenues | 205,478 | 207,394 | 227,025 | 231,885 | 234,586 | 7,375 | 8,075 | 8,261 | 9,355 | 10,114 | 212,853 | 215,469 | 235,286 | 241,240 | 244,700 | 1.4% |
| Expenses: | | | | | | | | | | | | | | | | |
| Instruction | 106,014 | 126,064 | 135,756 | 129,999 | 135,471 | | | | | | 106,014 | 126,064 | 135,756 | 129,999 | 135,471 | 4.2% |
| Support Services | 45,071 | 41,134 | 41,435 | 42,845 | 43,399 | | | | | | 45,071 | 41,134 | 41,435 | 42,845 | 43,399 | 1.3% |
| Central Services | 4,266 | 3,543 | 3,427 | 4,008 | 3,774 | | | | | | 4,266 | 3,543 | 3,427 | 4,008 | 3,774 | -5.8% |
| Operation & maintenance of plant | 16,527 | 14,348 | 15,978 | 25,022 | 27,881 | | | | | | 16,527 | 14,348 | 15,978 | 25,022 | 27,881 | 11.4% |
| Student transportation | 5,268 | 5,428 | 5,285 | 8,803 | 5,836 | | | | | | 5,268 | 5,428 | 5,285 | 8,803 | 5,836 | -33.7% |
| Food service operations | 57 | 91 | 136 | 347 | 650 | 6,916 | 7,672 | 8,127 | 9,058 | 9,347 | 6,973 | 7,763 | 8,263 | 9,405 | 9,997 | 6.3% |
| Community Services operations | 1,245 | 15 | 227 | 494 | 375 | | | | | | 1,245 | 15 | 227 | 494 | 375 | -24.1% |
| Interest on long tem debt | 2,904 | 3,564 | 3,710 | 2,727 | 2,782 | | | | | | 2,904 | 3,564 | 3,710 | 2,727 | 2,782 | 2.0% |
| Unallocated Depreciation | | | | 7,344 | 7,236 | | | | | | | | | 7,344 | 7,236 | -1.5% |
| Amortization | 7,797 | 13 | | 9 | | | | | | | 7,797 | 13 | - | 9 | - | -100.0% |
| Total expenses | 189,149 | 194,200 | 205,954 | 221,598 | 227,404 | 6,916 | 7,672 | 8,127 | 9,058 | 9,347 | 196,065 | 201,872 | 214,081 | 230,656 | 236,751 | 2.6% |
| Increase (decrease) in net assets | \$ 16,329 | 13,194 | 21,071 | 10,287 | 7,182 | \$ 459 | 403 | 134 | 297 | 767 | \$ 16,788 | 13,597 | 21,205 | 10,584 | 7,949 | -24.9% |

Changes in Net Assets from Operating Results (in thousands of dollars)

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET ASSETS
JUNE 30, 2010

| | Governmental Activities | Business-type Activities |
|--|------------------------------------|-------------------------------------|
| ASSETS | | |
| Current assets | | |
| Cash | 58,919,344 | \$ 2,937,008 |
| Investments | 14,985,926 | - |
| Receivables (net of allowance for uncollectibles) | 11,926,577 | 65,413 |
| Prepaid insurance | - | - |
| Inventory | 1,083,627 | - |
| Total current assets | 86,915,474 | 3,002,421 |
| Noncurrent assets | | |
| Bond issuance costs (net of amortization of \$138,923) | 156,626 | - |
| Capital assets (net of accumulated depreciation): | | |
| Construction in progress | 28,668,084 | - |
| Land | 4,618,836 | - |
| Land Improvements | 12,933,568 | - |
| Buildings and building improvements | 221,907,345 | - |
| Furniture, fixtures and equipment | 29,215,343 | - |
| Less: accumulated depreciation | (97,949,265) | - |
| Total noncurrent assets | 199,550,537 | - |
| Total assets | \$ 286,466,011 | \$ 3,002,421 |

The accompanying notes are an integral part of these financial statements

| <u>Total</u> | <u>Component Units</u> |
|-----------------------|----------------------------|
| \$ 61,856,352 | \$ 378,304 |
| 14,985,926 | - |
| 11,991,990 | 110,518 |
| - | - |
| 1,083,627 | - |
| <u>89,917,895</u> | <u>488,822</u> |
| 156,626 | - |
| 28,668,084 | - |
| 4,618,836 | - |
| 12,933,568 | - |
| 221,907,345 | - |
| 29,215,343 | 355,322 |
| (97,949,265) | (192,686) |
| <u>199,550,537</u> | <u>162,636</u> |
| <u>\$ 289,468,432</u> | <u>\$ 651,458</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF NET ASSETS
JUNE 30, 2010

| | Governmental Activities | Business-type Activities |
|---|------------------------------------|-------------------------------------|
| LIABILITIES AND NET ASSETS | | |
| Accounts payable | \$ 5,655,174 | \$ - |
| Accrued payroll liabilities | 5,802,419 | 15,371 |
| Accrued compensated absences | 837,233 | - |
| Accrued interest | 1,220,839 | - |
| Deferred revenue | 715,857 | - |
| Current portion of long-term debt | 11,150,000 | - |
| Total current liabilities | 25,381,522 | 15,371 |
| Noncurrent liabilities: | | |
| Bond underwriter premiums (net of amortization of \$148,216) | 692,971 | - |
| Accrued compensated absences | 325,591 | - |
| Bonds due in more than one year | 66,269,166 | - |
| Total noncurrent liabilities | 67,287,728 | - |
| Total liabilities | 92,669,250 | 15,371 |
| Invested in capital assets, net of related debt | 121,974,745 | - |
| Restricted for: | | |
| Debt service | 14,299,211 | - |
| Capital projects | 48,992,865 | - |
| Unrestricted | 8,529,940 | 2,987,050 |
| Total net assets | 193,796,761 | 2,987,050 |
| Total liabilities and net assets | \$ 286,466,011 | \$ 3,002,421 |

The accompanying notes are an integral part of these financial statements

| <u>Total</u> | <u>Component Units</u> |
|-----------------------|----------------------------|
| \$ 5,655,174 | \$ 6,545 |
| 5,817,790 | 23,007 |
| 837,233 | - |
| 1,220,839 | - |
| 715,857 | 26,346 |
| 11,150,000 | 52,814 |
| <u>25,396,893</u> | <u>108,712</u> |
| 692,971 | - |
| 325,591 | 35,367 |
| 66,269,166 | - |
| <u>67,287,728</u> | <u>35,367</u> |
| 92,684,621 | 144,079 |
| 121,974,745 | 162,636 |
| 14,299,211 | - |
| 48,992,865 | - |
| 11,516,990 | 344,743 |
| <u>196,783,811</u> | <u>507,379</u> |
| <u>\$ 289,468,432</u> | <u>\$ 651,458</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Charges for Service</u> |
|----------------------------------|-----------------------|----------------------------|
| Primary Government | | |
| Governmental activities: | | |
| Instruction | \$ 135,471,422 | \$ 1,584,823 |
| Support services: | | |
| Students | 21,659,386 | - |
| Instruction | 9,174,948 | - |
| General Administration | 1,900,669 | - |
| School Administration | 10,631,676 | - |
| Other | 32,000 | - |
| Central Services | 3,774,265 | - |
| Operation & Maintenance of Plant | 27,880,714 | - |
| Student Transportation | 5,835,912 | - |
| Food Services Operation | 650,033 | - |
| Community Services | 375,201 | - |
| Amortization | (29,701) | - |
| Interest on long-term debt | 2,811,059 | - |
| Unallocated Depreciation | 7,236,241 | - |
| Total Primary Government | <u>\$ 227,403,825</u> | <u>\$ 1,584,823</u> |
| Business-type Activities | | |
| Student nutrition | <u>\$ 9,347,302</u> | <u>\$ 2,433,569</u> |
| Component Units | | |
| | <u>\$ 4,470,955</u> | <u>\$ 9,352</u> |

The accompanying notes are an integral part of these financial statements

| <u>Program Revenues</u> | | <u>Net Revenues (Expenses) and Changes in Net Assets</u> | | | <u>Component Units</u> |
|---|---|--|-------------------------------------|-----------------------|----------------------------|
| <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> | <u>Governmental Activities</u> | <u>Business-type Activities</u> | <u>Total</u> | |
| \$ 38,732,636 | \$ - | \$ (95,153,963) | \$ - | \$ (95,153,963) | |
| 2,560,829 | - | (19,098,557) | - | (19,098,557) | |
| 831,066 | - | (8,343,882) | - | (8,343,882) | |
| 462,166 | - | (1,438,503) | - | (1,438,503) | |
| 62,925 | - | (10,568,751) | - | (10,568,751) | |
| - | - | (32,000) | - | (32,000) | |
| - | - | (3,774,265) | - | (3,774,265) | |
| - | 2,342,676 | (25,538,038) | - | (25,538,038) | |
| 5,717,713 | - | (118,199) | - | (118,199) | |
| 178,731 | - | (471,302) | - | (471,302) | |
| - | - | (375,201) | - | (375,201) | |
| - | - | 29,701 | - | 29,701 | |
| - | - | (2,811,059) | - | (2,811,059) | |
| - | - | (7,236,241) | - | (7,236,241) | |
| <u>\$ 48,546,066</u> | <u>\$ 2,342,676</u> | (174,930,260) | - | (174,930,260) | |
| <u>\$ 7,680,503</u> | <u>\$ -</u> | | 766,770 | 766,770 | |
| <u>\$ 821,937</u> | <u>\$ 226,834</u> | | | | (3,412,832) |
| General Revenues: | | | | | |
| Property taxes: | | | | | |
| Levied for general purposes | | \$ 1,040,735 | \$ - | \$ 1,040,735 | \$ - |
| Levied for debt service | | 12,991,620 | - | 12,991,620 | - |
| Levied for capital projects | | 14,468,003 | - | 14,468,003 | - |
| State Equalization Guarantee | | 151,382,162 | - | 151,382,162 | 3,168,560 |
| Unrestricted investment earnings | | 155,926 | - | 155,926 | - |
| Gain on sale of fixed assets | | (81,838) | - | (81,838) | - |
| Miscellaneous | | 2,160,399 | - | 2,160,399 | 555 |
| Total general revenues | | <u>182,117,007</u> | <u>-</u> | <u>182,117,007</u> | <u>3,169,115</u> |
| Change in net assets | | 7,186,747 | 766,770 | 7,953,517 | (243,717) |
| Net assets - beginning | | 186,610,014 | 2,220,280 | 188,830,294 | 751,096 |
| Net assets - ending | | <u>\$ 193,796,761</u> | <u>\$ 2,987,050</u> | <u>\$ 196,783,811</u> | <u>\$ 507,379</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

| | Operational Fund | | | |
|--|----------------------|-------------------------|-------------------------------------|---------------------------|
| | General 11000 | Transportation 13000 | Instructional Materials 14000 | Bond Building 31100 |
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ 1,569,362 | \$ 197,325 | \$ 270,849 | \$ 26,343,278 |
| Investments | 2,000,000 | - | - | - |
| Accounts receivable | | | | |
| Taxes | 97,974 | - | - | - |
| Due from other governments | 6,258 | 1,584,856 | - | - |
| Interfund receivables | 7,092,141 | - | - | - |
| Other | 2,252 | - | - | - |
| Prepaid Insurance | - | - | - | - |
| Inventory | 1,083,627 | - | - | - |
| <i>Total assets</i> | <u>11,851,614</u> | <u>1,782,181</u> | <u>270,849</u> | <u>26,343,278</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | 1,384,310 | - | 245,660 | 3,158,609 |
| Accrued payroll liabilities | 5,569,045 | - | - | - |
| Interfund payables | - | - | - | - |
| Deferred revenue - property taxes | 83,141 | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>7,036,496</u> | <u>-</u> | <u>245,660</u> | <u>3,158,609</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | 1,083,627 | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | 3,731,491 | - | 1,159 | 23,184,669 |
| Undesignated, reported in | | | | |
| General Fund | - | 1,782,181 | 24,030 | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>4,815,118</u> | <u>1,782,181</u> | <u>25,189</u> | <u>23,184,669</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 11,851,614</u> | <u>\$ 1,782,181</u> | <u>\$ 270,849</u> | <u>\$ 26,343,278</u> |

The accompanying notes are an integral part of these financial statements

| Capital Improvements HB-33 31600 | Capital Improvements SB-9 31700 | Debt Service 41000 | Other Governmental Funds | Total Governmental Funds |
|---|--|--------------------------|--------------------------------|--------------------------------|
| \$ 14,615,891 | \$ 9,965,662 | \$ 95,230 | \$ 5,861,747 | \$ 58,919,344 |
| - | 24,208 | 12,961,718 | - | 14,985,926 |
| 617,838 | 419,992 | 1,054,190 | - | 2,189,994 |
| - | 74,929 | 188,073 | 7,880,215 | 9,734,331 |
| - | - | - | - | 7,092,141 |
| - | - | - | - | 2,252 |
| - | - | - | - | - |
| - | - | - | - | 1,083,627 |
| <u>15,233,729</u> | <u>10,484,791</u> | <u>14,299,211</u> | <u>13,741,962</u> | <u>94,007,615</u> |
| - | 239,858 | - | 626,737 | 5,655,174 |
| - | - | - | 233,374 | 5,802,419 |
| - | - | - | 7,092,141 | 7,092,141 |
| 524,300 | 419,992 | 1,054,190 | - | 2,081,623 |
| - | - | - | 715,857 | 715,857 |
| <u>524,300</u> | <u>659,850</u> | <u>1,054,190</u> | <u>8,668,109</u> | <u>21,347,214</u> |
| - | - | - | - | 1,083,627 |
| - | - | 13,107,735 | - | 13,107,735 |
| - | - | - | (345,052) | (345,052) |
| 14,709,429 | 9,824,941 | 137,286 | 3,132,841 | 54,721,816 |
| - | - | - | - | 1,806,211 |
| - | - | - | 2,286,064 | 2,286,064 |
| <u>14,709,429</u> | <u>9,824,941</u> | <u>13,245,021</u> | <u>5,073,853</u> | <u>72,660,401</u> |
| <u>\$ 15,233,729</u> | <u>\$ 10,484,791</u> | <u>\$ 14,299,211</u> | <u>\$ 13,741,962</u> | <u>\$ 94,007,615</u> |

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

| | Governmental Funds |
|--|-----------------------|
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Fund balances - total governmental funds | \$ 72,660,401 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | 199,393,911 |
| Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds: | |
| Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities | 2,081,623 |
| Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds | |
| Bond issuance costs net of related accumulated amortization | 156,626 |
| Bond underwriter premiums net of accumulated amortization | (692,971) |
| Accrued interest | (1,220,839) |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds: | |
| Accrued compensated absences | (1,162,824) |
| General obligation bonds | (77,419,166) |
| Net Assets-total Governmental Activities | \$ 193,796,761 |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

| | Operational Fund | | | Bond Building 31100 |
|--|---------------------|-------------------------|-------------------------------------|---------------------------|
| | General 11000 | Transportation 13000 | Instructional Materials 14000 | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 1,036,445 | \$ - | \$ - | \$ - |
| State grants | 151,674,830 | 7,302,569 | 1,077,719 | - |
| Federal grants | 455,481 | - | - | - |
| Charges for services | 31,902 | - | - | - |
| Miscellaneous | 232,642 | - | - | - |
| Interest | 39,696 | - | 415 | 57,198 |
| <i>Total revenues</i> | <u>153,470,996</u> | <u>7,302,569</u> | <u>1,078,134</u> | <u>57,198</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 105,551,370 | - | 1,561,879 | - |
| Support Services | | | | |
| Students | 15,194,026 | - | - | - |
| Instruction | 5,725,180 | - | 162,590 | - |
| General Administration | 1,167,235 | - | - | - |
| School Administration | 9,991,044 | - | - | - |
| Central Services | 3,801,554 | - | - | - |
| Operation & Maintenance of Plant | 14,526,379 | - | - | - |
| Student Transportation | 56,018 | 5,586,845 | - | - |
| Other Support Services | 32,000 | - | - | - |
| Food Services Operations | 367,825 | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | - | - | 27,293,940 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Bond issuance costs | - | - | - | - |
| <i>Total expenditures</i> | <u>156,412,631</u> | <u>5,586,845</u> | <u>1,724,469</u> | <u>27,293,940</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | | | | |
| <i>Other financing sources (uses):</i> | <u>(2,941,635)</u> | <u>1,715,724</u> | <u>(646,335)</u> | <u>(27,236,742)</u> |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | 18,750,000 |
| Bond underwriter premium | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>18,750,000</u> |
| <i>Net changes in fund balances</i> | <u>(2,941,635)</u> | <u>1,715,724</u> | <u>(646,335)</u> | <u>(8,486,742)</u> |
| <i>Fund balances - beginning of year</i> | <u>7,756,753</u> | <u>66,457</u> | <u>671,524</u> | <u>31,671,411</u> |
| <i>Fund balances - end of year</i> | <u>\$ 4,815,118</u> | <u>\$ 1,782,181</u> | <u>\$ 25,189</u> | <u>\$ 23,184,669</u> |

The accompanying notes are an integral part of these financial statements

| Capital Improvements HB-33 31600 | Capital Improvements SB-9 31700 | Debt Service 41000 | Other Governmental Funds | Total Governmental Funds |
|---|--|--------------------------|--------------------------------|--------------------------------|
| \$ 8,531,913 | \$ 5,758,446 | \$ 13,074,517 | \$ - | \$ 28,401,321 |
| - | 1,706,215 | - | 2,869,355 | 164,630,688 |
| - | - | - | 37,184,735 | 37,640,216 |
| - | - | - | 1,552,921 | 1,584,823 |
| - | 6,641 | - | 1,872,203 | 2,111,486 |
| 13,009 | 13,573 | 8,707 | 23,328 | 155,926 |
| <u>8,544,922</u> | <u>7,484,875</u> | <u>13,083,224</u> | <u>43,502,542</u> | <u>234,524,460</u> |
| - | - | - | 30,014,215 | 137,127,464 |
| - | - | - | 6,624,922 | 21,818,948 |
| - | - | - | 3,381,212 | 9,268,982 |
| 85,026 | 57,533 | 130,858 | 464,048 | 1,904,700 |
| - | - | - | 708,120 | 10,699,164 |
| - | - | - | 4,525 | 3,806,079 |
| - | - | - | 206,731 | 14,733,110 |
| - | - | - | 194,040 | 5,836,903 |
| - | - | - | - | 32,000 |
| - | - | - | 355,934 | 723,759 |
| - | - | - | 400,888 | 400,888 |
| 1,192,413 | 6,829,380 | - | 326,846 | 35,642,579 |
| - | - | 9,720,000 | - | 9,720,000 |
| - | - | 2,682,902 | - | 2,682,902 |
| - | - | - | - | - |
| <u>1,277,439</u> | <u>6,886,913</u> | <u>12,533,760</u> | <u>42,681,481</u> | <u>254,397,478</u> |
| <u>7,267,483</u> | <u>597,962</u> | <u>549,464</u> | <u>821,061</u> | <u>(19,873,018)</u> |
| - | - | - | - | - |
| - | - | - | - | 18,750,000 |
| - | - | 302,522 | - | 302,522 |
| - | - | <u>302,522</u> | - | <u>19,052,522</u> |
| <u>7,267,483</u> | <u>597,962</u> | <u>851,986</u> | <u>821,061</u> | <u>(820,496)</u> |
| <u>7,441,946</u> | <u>9,226,979</u> | <u>12,393,035</u> | <u>4,252,792</u> | <u>73,480,897</u> |
| <u>\$ 14,709,429</u> | <u>\$ 9,824,941</u> | <u>\$ 13,245,021</u> | <u>\$ 5,073,853</u> | <u>\$ 72,660,401</u> |

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 2 of 2)

| | | Governmental Funds |
|--|----|-----------------------|
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Net change in fund balances - total governmental funds | \$ | (820,496) |
| <p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p> | | |
| Depreciation expense | | (8,258,399) |
| Capital Outlays | | 25,670,852 |
| Capital Outlay Adjustment | | 48,913 |
| Loss on sale of fixed assets | | (81,838) |
| <p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p> | | |
| Change in deferred revenue related to the property taxes receivable | | 99,037 |
| <p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p> | | |
| Amortization of bond issuance costs | | (21,510) |
| Bond underwriter premiums | | (302,522) |
| Amortization of original issue premium | | 51,211 |
| Increase in accrued interest payable | | (128,157) |
| Bond proceeds | | (18,750,000) |
| Increase in accrued compensated absences | | (40,344) |
| Principal payments on bonds | | 9,720,000 |
| Change in Net Assets-total Governmental Activities | \$ | <u>7,186,747</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
GENERAL FUND (11000)

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

| | <u>Budgeted Amounts</u> | | | Variance |
|--|-------------------------|---------------------|-----------------------|----------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 974,578 | \$ 974,578 | \$ 1,035,141 | \$ 60,563 |
| State grants | 155,180,458 | 151,434,709 | 151,670,944 | 236,235 |
| Federal grants | 504,167 | 504,167 | 455,481 | (48,686) |
| Miscellaneous | 120,170 | 120,170 | 264,076 | 143,906 |
| Interest | 284,504 | 284,504 | 37,444 | (247,060) |
| <i>Total revenues</i> | <u>157,063,877</u> | <u>153,318,128</u> | <u>153,463,086</u> | <u>144,958</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 101,508,599 | 95,852,050 | 99,663,233 | (3,811,183) |
| Support Services | | | | |
| Students | 15,412,063 | 16,299,759 | 15,190,961 | 1,108,798 |
| Instruction | 4,816,927 | 6,079,604 | 5,501,227 | 578,377 |
| General Administration | 1,697,598 | 1,679,866 | 1,167,235 | 512,631 |
| School Administration | 12,133,212 | 10,299,805 | 10,037,194 | 262,611 |
| Central Services | 4,301,054 | 4,959,247 | 3,922,641 | 1,036,606 |
| Operation & Maintenance of Plant | 19,948,045 | 20,901,418 | 14,717,902 | 6,183,516 |
| Student Transportation | 73,561 | 73,561 | 55,508 | 18,053 |
| Other Support Services | 1,913,364 | 1,913,364 | 32,000 | 1,881,364 |
| Food Services Operations | 466,156 | 466,156 | 367,825 | 98,331 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>162,270,579</u> | <u>158,524,830</u> | <u>150,655,726</u> | <u>7,869,104</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(5,206,702)</u> | <u>(5,206,702)</u> | <u>2,807,360</u> | <u>8,014,062</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 5,206,702 | 5,206,702 | - | (5,206,702) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>5,206,702</u> | <u>5,206,702</u> | <u>-</u> | <u>(5,206,702)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>2,807,360</u> | <u>2,807,360</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>7,854,143</u> | <u>7,854,143</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,661,503</u> | <u>\$ 10,661,503</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 7,910 | |
| Expenditure accruals | | | (5,756,905) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (2,941,635)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TRANSPORTATION FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|---------------------|-------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 6,987,906 | 5,750,941 | 5,717,713 | (33,228) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>6,987,906</u> | <u>5,750,941</u> | <u>5,717,713</u> | <u>(33,228)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | 6,987,906 | 5,784,169 | 5,586,845 | 197,324 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>6,987,906</u> | <u>5,784,169</u> | <u>5,586,845</u> | <u>197,324</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>(33,228)</u> | <u>130,868</u> | <u>164,096</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | 33,228 | - | (33,228) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>33,228</u> | <u>-</u> | <u>(33,228)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>130,868</u> | <u>130,868</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>66,457</u> | <u>66,457</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 197,325</u> | <u>\$ 197,325</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 1,584,856 | |
| Expenditure accruals | | | <u>-</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 1,715,724</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|---------------------|-------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 969,521 | 1,149,315 | 1,077,719 | (71,596) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | 5,000 | 5,000 | 415 | (4,585) |
| <i>Total revenues</i> | <u>974,521</u> | <u>1,154,315</u> | <u>1,078,134</u> | <u>(76,181)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 1,377,178 | 1,591,166 | 1,316,219 | 274,947 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 72,185 | 234,674 | 162,590 | 72,084 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,449,363</u> | <u>1,825,840</u> | <u>1,478,809</u> | <u>347,031</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(474,842)</u> | <u>(671,525)</u> | <u>(400,675)</u> | <u>270,850</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 474,842 | 671,525 | - | (671,525) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>474,842</u> | <u>671,525</u> | <u>-</u> | <u>(671,525)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(400,675)</u> | <u>(400,675)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>671,524</u> | <u>671,524</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 270,849</u> | <u>\$ 270,849</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | (245,660) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (646,335)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2010

Exhibit D-1

| ASSETS | <u>Food Services</u> |
|---|----------------------------|
| <i>Current Assets:</i> | |
| Cash and cash equivalents | \$ 2,937,008 |
| Accounts receivable | <u>65,413</u> |
| <i>Total current assets</i> | <u><u>\$ 3,002,421</u></u> |
| | |
| LIABILITIES AND NET ASSETS | |
| <i>Current Liabilities:</i> | |
| Accrued payroll liabilities | <u>\$ 15,371</u> |
| <i>Total current liabilities</i> | <u>15,371</u> |
| | |
| <i>Net Assets:</i> | |
| Unrestricted | <u>2,987,050</u> |
| <i>Total net assets</i> | <u>2,987,050</u> |
| <i>Total liabilities and net assets</i> | <u><u>\$ 3,002,421</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

| | <u>Food Services</u> |
|--|----------------------------|
| <i>Operating revenues:</i> | |
| Charges for services | <u>\$ 2,433,569</u> |
| <i>Total operating revenues</i> | <u>2,433,569</u> |
| <i>Operating expenses:</i> | |
| Payroll costs | 3,970,601 |
| Contractual services | 52,075 |
| Supplies and materials | 758,203 |
| Food costs | 4,454,403 |
| Other operating costs | <u>112,020</u> |
| <i>Total operating expenses</i> | <u>9,347,302</u> |
| <i>Operating income (loss)</i> | (6,913,733) |
| <i>Non-operating revenues (expenses)</i> | |
| Grant revenues | |
| School Lunch and Breakfast Program | 7,125,137 |
| Donated Commodities | <u>555,366</u> |
| <i>Total non-operating revenues (expenses)</i> | 7,680,503 |
| <i>Change in net assets</i> | <u>766,770</u> |
| <i>Total net assets - beginning of year</i> | <u>2,220,280</u> |
| <i>Total net assets - ending of year</i> | <u><u>\$ 2,987,050</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-3

| | Enterprise Funds |
|---|------------------|
| | Food Services |
| <i>Cash Flows From Operating Activities:</i> | |
| Receipts from customers and users | \$ 2,410,465 |
| Cash payments to employees for services | (3,974,051) |
| Cash payments to suppliers for goods and services | (5,814,420) |
| <i>Net Cash (Used) Provided by Operating Activities</i> | (7,378,006) |
| <i>Cash Flows From Noncapital Financing Activities:</i> | |
| Operating grants received | 7,680,503 |
| Loans to other funds | 361,183 |
| <i>Net Cash Provided by Noncapital Financing Activities</i> | 8,041,686 |
| Net (Decrease) Increase in Cash and Cash Equivalents | 663,680 |
| Cash and Cash Equivalents, Beginning of Year | 2,273,328 |
| Cash and Cash Equivalents, End of Year | \$ 2,937,008 |
| <i>Reconciliation of Operating (Loss) Income to Net Cash (Used) Provided by Operating Activities:</i> | |
| Operating (Loss) Income | \$ (6,913,733) |
| Adjustments to reconcile operating (loss) income to net cash (used) provided by operating activities: | |
| Change in assets and liabilities: | |
| Accounts receivable | (23,104) |
| Inventory | - |
| Accounts payable | (437,719) |
| Accrued liabilities | (3,450) |
| <i>Net Cash (Used) Provided by Operating Activities</i> | \$ (7,378,006) |
| <u>Summary of Significant Noncash Activities:</u> | |
| Donated Commodities as of June 30, 2010 | \$ 555,366 |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2010

Exhibit E-1

| | <u>Agency Funds</u> |
|-----------------------------------|--------------------------|
| ASSETS | |
| <i>Current Assets</i> | |
| Cash | <u>\$ 853,161</u> |
| <i>Total assets</i> | <u><u>853,161</u></u> |
| LIABILITIES | |
| <i>Current Liabilities</i> | |
| Deposits held in trust for others | <u>853,161</u> |
| <i>Total liabilities</i> | <u><u>\$ 853,161</u></u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies

The Las Cruces Public School District No. 2 Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates thirty-eight schools within the District with a total enrollment of approximately 24,400 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of Las Cruces Public School District No. 2 (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

La Academia Delores Huerta and Las Montañas Charter Schools are component units of the District, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, and have a separate governing board. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. See Note 18 for detailed information on Charter School assets and liabilities.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

B. Government-wide and fund financial statements – (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary fund operating revenue, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenue, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation – (Continued)

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of purchasing technology assets and supplies.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation – (Continued)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Term Debt principal and interest.

Additionally, the District reports the following enterprise fund:

The *Food Services Special Revenue Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity – (Continued)

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Dona Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Dona Ana County Treasurer in July and August 2010 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010. Inventories in the Transportation Fund consisted of related supplies.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Assets, Liabilities and Net Assets or Equity – (Continued)

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the

June 30, 2010 financial statements of Las Cruces Public School District No. 2, since the District did not own any infrastructure assets as of June 30, 2010. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2010.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

| | |
|---------------------------------|-------------|
| Land Improvements | 20 years |
| Buildings/building improvements | 20-50 years |
| Equipment and Vehicles | 4-20 years |

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Twelve month employees are entitled to accumulate annual leave up to 15 days per year, depending on length of service, and the employee's hire date. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. Employees employed for 182 but not more than 219 days accrue 1 day per month not to exceed 10 days per year. Employees employed for 220 days accrue 1 day per month not to exceed 11 days per year.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity – (Continued)

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Assets or Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

Unrestricted Net Assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The Government-wide Statement of Net Assets reports \$63,292,076 or restricted net assets of which \$48,992,965 is restricted by enabling legislation.

The District’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financial statements include management’s estimate of the useful lives of capital assets.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues – (Continued)

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$151,382,162 in state equalization guarantee distributions during the year ended June 30, 2010.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’. The District recognized \$28,500,358 in tax revenues during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Dona Ana County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$7,302,569 in transportation distributions during the year ended June 30, 2010.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education “State Adopted Instructional Material” list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$1,077,719.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenue – (Continued)

4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2010, the District received \$636,461 in special capital outlay funds.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The district received \$1,682,293 in state SB-9 matching during the year end June 30, 2010.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

Budgetary Information – (Continued)

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.
7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Las Cruces Public School District No. 2 has been amended during the current fiscal year in

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

Budgetary Information – (Continued)

accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.

9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, until December 31, 2009, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 3. Cash and Temporary Investments - (Continued)

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

| | <u>Bank of America</u> | <u>Citizens Bank of Las Cruces</u> | <u>1st Community Bank</u> |
|--|----------------------------|--|--|
| Total amounts of deposits | \$ 16,290,719 | \$ 58,036,705 | \$ 2,153,267 |
| FDIC coverage | <u>(250,000)</u> | <u>(250,000)</u> | <u>(250,000)</u> |
| Total uninsured public funds | <u>\$ 16,040,719</u> | <u>\$ 57,786,708</u> | <u>\$ 1,903,267</u> |
| Pledged collateral held by pledging bank's trust department or agent but not in agency's name | <u>(16,040,719)</u> | <u>(41,937,848)</u> | <u>(1,743,432)</u> |
| Uninsured and uncollateralized | <u>\$ —</u> | <u>\$ 15,848,860</u> | <u>\$ 159,835</u> |
| Collateral requirement (50% of uninsured public funds) | \$ 8,020,360 | \$ 28,893,354 | \$ 951,633 |
| Pledged security | <u>(35,820,729)</u> | <u>(41,937,848)</u> | <u>(1,743,432)</u> |
| Total under (over) collateralized | <u>\$ (27,800,369)</u> | <u>\$ (13,044,494)</u> | <u>\$ (791,799)</u> |

| | <u>1st American Bank</u> | <u>Total</u> |
|--|---|------------------------|
| Total amounts of deposits | \$ 507,171 | \$ 76,987,864 |
| FDIC coverage | <u>(250,000)</u> | <u>(1,000,000)</u> |
| Total uninsured public funds | <u>\$ 257,171</u> | <u>\$ 75,987,864</u> |
| Pledged collateral held by pledging bank's trust department or agent but not in agency's name | <u>(140,944)</u> | <u>(59,862,943)</u> |
| Uninsured and uncollateralized | <u>\$ 116,227</u> | <u>\$ 16,124,921</u> |
| Collateral requirement (50% of uninsured public funds) | \$ 128,586 | \$ 37,993,933 |
| Pledged security | <u>(140,944)</u> | <u>(79,642,953)</u> |
| Total under (over) collateralized | <u>\$ (12,358)</u> | <u>\$ (41,649,020)</u> |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2010

NOTE 3. Cash and Temporary Investments - (Continued)

Deposits – (Continued)

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$16,124,921 of the District’s bank balance of \$76,987,864 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank’s trust department, not in the District’s name. At June 30, 2010, the carrying amount of these deposits was \$77,695,439.

Investments

As of June 30, 2010, the District had the following investments and maturities:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Investment Maturities</u> <u>Less than 1 Year</u> |
|--|-------------------|---|
| State Investment Pool – 4101 LGIP Fund | 14,985,926 | 14,985,926 |

State Pool – 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk – Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District’s investments were rated AAAM by Moody’s Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District’s policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2010. The State of New Mexico is regulatory oversight entity and participation in the pool in voluntary.

Reconciliation of Cash and Temporary Investments

| | |
|--|----------------------|
| Governmental Funds – Balance Sheet | |
| Cash per Exhibit A-1 | \$ 61,856,352 |
| Investments per Exhibit A-1 | 14,985,926 |
| Statement of Fiduciary Net Assets – cash per Exhibit E-1 | <u>853,161</u> |
| | 77,695,439 |
| Add outstanding checks and other reconciling items | <u>14,278,471</u> |
| | 91,973,910 |
| Less State investment pool | (14,985,926) |
| Less petty cash | <u>120</u> |
| Bank balance of deposits and repurchase agreements | <u>\$ 76,987,864</u> |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 4. Receivables

Receivables as of June 30, 2010, are as follows:

| | <u>General</u> | <u>Transportation</u> | <u>Capital Improvements HB-33</u> | <u>Capital Improvements SB-9</u> |
|----------------------------|-------------------|-----------------------|---|--|
| Property taxes | \$ 97,974 | \$ — | \$ 617,838 | \$ 419,992 |
| Intergovernmental – grants | 6,258 | 1,584,856 | — | 74,929 |
| Other | <u>2,252</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| Totals | <u>\$ 106,484</u> | <u>\$ 1,584,856</u> | <u>\$ 617,838</u> | <u>\$ 494,921</u> |

| | <u>Debt Service</u> | <u>Other Governmental Funds</u> | <u>Total</u> | <u>Food Service</u> |
|----------------------------|-------------------------|---|----------------------|-------------------------|
| Property taxes | \$ 1,054,190 | \$ — | \$ 2,189,994 | \$ — |
| Intergovernmental – grants | 188,073 | 7,880,215 | 9,734,331 | 65,413 |
| Other | <u>—</u> | <u>—</u> | <u>2,252</u> | <u>—</u> |
| Totals | <u>\$ 1,242,263</u> | <u>\$ 7,880,215</u> | <u>\$ 11,926,577</u> | <u>\$ 65,413</u> |

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented gross of deferred revenues on the governmental fund financial statements. Deferred revenue related to property taxes totaled \$2,081,623. Other receivables in the amount of \$2,252 are made up of interest income.

NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances as of June 30, 2010 consist of the following:

| Governmental Activities: | <u>Interfund Receivables</u> | <u>Interfund Payables</u> |
|-----------------------------------|----------------------------------|-------------------------------|
| Major Funds: | | |
| General Fund | \$ 7,092,141 | \$ — |
| Nonmajor Funds: | | |
| Special Revenue Funds | — | 6,746,879 |
| Capital Project Funds | <u>—</u> | <u>345,262</u> |
| Total Governmental Activities | <u>\$ 7,092,141</u> | <u>\$ 7,092,141</u> |

There were no operating transfers for the primary government for the year ended June 30, 2010.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

| | Balance June 30, 2009 | Additions | Deletions | Adjustment/ Transfers | Balance June 30, 2010 |
|---|--------------------------|----------------------|--------------------|--------------------------|--------------------------|
| Capital Assets not being depreciated: | | | | | |
| Construction in progress | \$ 6,809,809 | \$ 24,911,198 | \$ — | \$ (3,052,923) | \$ 28,668,084 |
| Land | <u>4,042,836</u> | <u>—</u> | <u>—</u> | <u>576,000</u> | <u>4,618,836</u> |
| Total Capital Assets not being depreciated | <u>10,852,645</u> | <u>24,911,198</u> | <u>—</u> | <u>(2,476,923)</u> | <u>33,286,920</u> |
| Capital Assets used in Governmental Activities: | | | | | |
| Land Improvements | 11,879,159 | — | — | 1,054,409 | 12,933,568 |
| Buildings and building improvements | 220,487,818 | — | (2,987) | 1,422,514 | 221,907,345 |
| Equipment & Vehicles | <u>29,876,842</u> | <u>759,654</u> | <u>(1,468,066)</u> | <u>46,913</u> | <u>29,215,343</u> |
| Total Capital Assets, being depreciated: | <u>262,243,819</u> | <u>759,654</u> | <u>(1,471,053)</u> | <u>2,523,836</u> | <u>264,056,256</u> |
| Less Accumulated Depreciation for: | | | | | |
| Land and land improvements | 3,491,448 | 607,896 | — | — | 4,099,344 |
| Buildings and building improvements | 65,856,183 | 5,612,493 | (1,195) | — | 71,467,481 |
| Equipment & Vehicles | <u>21,734,450</u> | <u>2,038,010</u> | <u>(1,388,020)</u> | <u>(2,000)</u> | <u>22,382,440</u> |
| Total Accumulated Depreciation: | <u>91,082,081</u> | <u>8,258,399</u> | <u>(1,389,215)</u> | <u>(2,000)</u> | <u>97,949,265</u> |
| Governmental activities capital assets, net: | <u>\$ 182,014,383</u> | <u>\$ 17,412,453</u> | <u>\$ (81,838)</u> | <u>\$ 48,913</u> | <u>\$ 199,393,911</u> |

Capital assets, net of accumulated depreciation, at June 30, 2010 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows: Governmental activities \$199,393,911.

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

| | |
|---|---------------------|
| Instruction | \$ 804,564 |
| Support Services - Students | 75,677 |
| Support Services – Instruction | 44,598 |
| Support Services – General Administration | 1,912 |
| Support Services – School Administration | 32,009 |
| Central Services | 15,089 |
| Operations & Maintenance of Plant | 689 |
| Transportation | 470 |
| Food Services | 41,498 |
| Community Services Operations | 5,652 |
| Capital Outlay | <u>7,236,241</u> |
| | <u>\$ 8,258,399</u> |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 7. Long-term Debt

During the year ended June 30, 2010, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

| | Balance <u>June 30, 2009</u> | <u>Additions</u> | <u>Deletions</u> | <u>Adjustment</u> | Balance <u>June 30, 2010</u> | Due Within <u>One Year</u> |
|----------------------|---------------------------------|----------------------|----------------------|-------------------|---------------------------------|-------------------------------|
| Bonds Payable | \$ 68,389,166 | \$ 18,750,000 | \$ 9,720,000 | \$ 450,834 | \$ 77,870,000 | \$ 11,150,000 |
| Compensated Absences | <u>1,122,480</u> | <u>966,857</u> | <u>926,513</u> | <u>—</u> | <u>1,162,824</u> | <u>837,233</u> |
| Total | <u>\$ 69,511,646</u> | <u>\$ 19,716,857</u> | <u>\$ 10,646,513</u> | <u>\$ 450,834</u> | <u>\$ 79,032,824</u> | <u>\$ 11,987,233</u> |

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 or August 15 and February 1 or February 15. Interest rates on the bonds range from 2 % to 5.75%. Principal payments in varying amounts are due annually on August 1 or August 15 through 2027.

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2010, including interest payments are as follows:

| Fiscal Year <u>Ending June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total Debt Service</u> |
|---------------------------------------|----------------------|----------------------|-------------------------------|
| 2011 | 11,150,000 | 2,745,456 | 13,895,456 |
| 2012 | 8,445,000 | 2,394,138 | 10,839,138 |
| 2013 | 8,300,000 | 2,077,656 | 10,377,656 |
| 2014 | 8,425,000 | 1,773,406 | 10,198,406 |
| 2015 | 6,250,000 | 1,499,587 | 7,749,587 |
| 2016-2020 | 22,100,000 | 4,545,750 | 26,645,750 |
| 2021-2025 | 9,600,000 | 1,574,000 | 11,174,000 |
| 2026-2030 | 3,600,000 | 144,000 | 3,744,000 |
| Totals | <u>\$ 77,870,000</u> | <u>\$ 16,753,993</u> | <u>\$ 94,623,993</u> |

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences increased \$40,344 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2009 was \$2,215,966.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2010:

Nonmajor Funds:

| | |
|--------------------------------------|----------------|
| Carol M. White – Physical Fitness | \$ 37 |
| Institute for Educational Leadership | 1,264 |
| School in Need of Improvement | 10 |
| Kindergarten Three Plus | 4,795 |
| Libraries 301 GO Bonds Laws of 2006 | 7,115 |
| Private Direct Grants Categorical | 46,732 |
| Public School Capital Outlay | 147,613 |
| Special Capital Outlay - State | <u>197,649</u> |

| | |
|-------|-------------------|
| Total | <u>\$ 405,215</u> |
|-------|-------------------|

These deficits are expected to be funded by additional grant funds.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 9. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Major Funds:

| | |
|----------------------------|--------------|
| General Fund – Instruction | \$ 3,811,183 |
|----------------------------|--------------|

Nonmajor Funds:

| | |
|---|---------------|
| Migrant Children Education – Support Services | 866 |
| Headstart Grants USDE – Instruction | <u>61,923</u> |

| | |
|------------------|---------------------|
| Total, All Funds | \$ <u>3,873,972</u> |
|------------------|---------------------|

NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Las Cruces Public School District No. 2’ full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Las Cruces Public School District No. 2’ was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Las Cruces Public School District No. 2’ are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Las Cruces Public School District No. 2’ contributions to ERB for the fiscal years ending June 30, 2010, 2009, and 2008, were \$14,454,937, \$14,634,559, and \$13,240,993 respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Las Cruces Public School District No. 2’ contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies. Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990;

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years. The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us. (1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

| Fiscal Year | Employer | Contribution Rate | Employee | Contribution Rate |
|-------------|----------|-------------------|----------|-------------------|
| FY11 | | 1.666% | | .833% |
| FY12 | | 1.834% | | .917% |
| FY13 | | 2.000% | | 1.000% |

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Las Cruces Public School District No. 2’ contributions to the RHCA for the years ended June 30, 2010, 2009 and 2008 were \$1,655,304, \$1,633,027 and \$1,579,047 , respectively, which equal the required contributions for each year.

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s legal council that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 13. Joint Powers Agreements

Construction of Homes in Dona Ana County

| | |
|------------------------|---|
| Participants | Las Cruces Public School District No. 2 Construction Trades Partnership |
| Responsible Party | Las Cruces School District |
| Description | Providing training to students in all the construction trades related to residential construction to prepare them for future employment in the construction industry and provide “affordable housing” for the residents of Dona Ana County. |
| Term of Agreement | Indefinite from November 1, 2004 |
| Amount of project | Unknown |
| District Contributions | None |
| Audit responsibility | Las Cruces Public School District No. 2 |

Lease and Maintenance of Soccer Fields

| | |
|------------------------|---|
| Participants | Las Cruces Public Schools No. 2 City of Las Cruces |
| Responsible party | Las Cruces Public School District No. 2 and City of Las Cruces |
| Description | To provide recreational facilities for soccer and other uses from land owned by Las Cruces Public School District No. 2, which is to be leased to the city for the use of the premises. |
| Term of agreement | May 1, 2000 to May 1, 2025 |
| Amount of project | Not to exceed \$500,000 for each fiscal year |
| District contributions | To provide water for irrigation purposes |
| Audit responsibility | Las Cruces Public School District No. 2 |

NOTE 14. Commitments

The district has committed to pay several construction contractors for construction of District Facilities as of June 30, 2010. The commitments, in some instances, are projected for which costs will be shared with the New Mexico Public School Facilities Authority.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 15. Subsequent Accounting Standard Pronouncements

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statement periods beginning after June 15, 2010. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

In March 2009, the GASB issued Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which is effective upon issuance. The objective of this Statement is to incorporate the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the Governmental Accounting Standards Board's (GASB) authoritative literature. The "GAAP hierarchy" consists of the sources of accounting principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP, and the framework for selecting those principles.

In March 2009, the GASB issued Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standard*, which is effective upon issuance. The objective of this Statement is to incorporate into the Governmental Accounting Standards Board's (GASB) authoritative literature certain accounting and financial reporting guidance presented in the American Institute of Certified Public Accountants' Statements on Auditing Standards. This Statement addresses three issues not included in the authoritative literature that establishes accounting principles—related party transactions, going concern considerations, and subsequent events. The presentation of principles used in the preparation of financial statements is more appropriately included in accounting and financial reporting standards rather than in the auditing literature.

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In December 2009, the GASB issued Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*, which is effective for financial statement periods beginning after June 15, 2009. The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. It requires governments to re-measure liabilities that are adjusted in bankruptcy when the bankruptcy court confirms a new payment plan.

In June 2010, the GASB issued Statement No. 59, *Financial Instruments Omnibus*, which is effective for financial statement periods beginning after June 15, 2010. The Statement updates and improves existing standards regarding financial reporting of certain financial instruments and external investment pools.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 16. Subsequent Events

On May 5, 2009, the U.S. Securities and Exchange Commission (“SEC”) filed a civil lawsuit in federal court against the operators of The Reserve Primary Fund, alleging fraud; seeking the pro rata distribution of the remaining Fund’s assets; and seeking the release of the \$3.5 billion currently being withheld from investors pending the outcome of the lawsuits against The Reserve Primary Fund.

On May 20, 2009, the New Mexico Attorney General filed a civil complaint and injunction petition in state district court against The Reserve Primary Fund. The Attorney General’s complaint alleges that the Fund setting aside \$3.5 billion to pay legal fees and expenses is a willful and intentional conversion of the investors’ assets and a breach of contract. The complaint further alleges that the Fund’s failure to honor redemption requests on September 16, 2008, is a breach of contract. Additionally, the Attorney General’s injunction petition seeks the release of the investors’ pro rata share of the \$3.5 billion The Reserve Primary Fund set aside for its anticipated and pending legal costs.

The New Mexico State Treasurer’s Office believes that The Reserve Primary Fund will ultimately end up disturbing between 98.38% and 98.77% of the balance that the LGIP had in The Reserve Primary Fund as of September 15, 2008. This means that of the remaining undistributed balance as of June 30, 2010, we expect the LGIP to recover between 83.84% and 87.78%. Uncertainty remains, however, as to the timing of the distributions.

On July 15, 2010, the Reserve announced that it will begin its seventh distribution to Primary Fund shareholders on or about July 16, 2010. The distribution, in the amount of approximately \$215 million, represents approximately 67% of the Fund's remaining asset value of \$323 million as of the close of business on July 9, 2010. Including this seventh distribution, \$50.7 billion of Fund assets as of the close of business on September 15, 2008, will have been returned to investors. There is \$108 million still remaining with the Reserve at this time and State Treasurer’s Office has no information about timing nor amounts of potential future distributions. As a result, the State Treasurer's Office cannot anticipate what the actual loss to the LGIP from The Reserve Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date.

NOTE 17. General Fund Balance Reconciliation

In previous years the General Fund included the Non-Instructional Materials Fund (23000) for financial statement presentation purposes. In fiscal year 2010 the presentation of the General Fund was revised, the General Fund (11000) was presented as a major fund and the Non-Instructional Materials Fund (23000) was presented as a non-major special revenue fund.

| | |
|----------------------------------|---------------------|
| FY2009 Ending Fund Balance | |
| General Fund | <u>\$ 8,834,903</u> |
| Total | <u>\$ 8,834,903</u> |
| FY2010 Beginning Fund Balance | |
| General Fund | \$ 7,756,753 |
| Non-Instructional Materials Fund | <u>1,078,150</u> |
| Total | <u>\$ 8,834,903</u> |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 18. Component Unit

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Las Cruces Public School District No. 2:

La Academia Delores Huerta Charter School
Las Montañas Charter School

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2010 and for the year then ended:

A. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

| | La Academia Delores Huerta | Las Montañas | Total |
|--|-------------------------------|------------------|------------------|
| Total amounts of deposits | \$ 184,054 | \$ 345,317 | \$ 529,371 |
| FDIC coverage | <u>(184,054)</u> | <u>(345,317)</u> | <u>(529,371)</u> |
| Total uninsured public funds | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> |
| Collateral requirement (50% of uninsured public funds) | \$ — | \$ — | \$ — |
| Pledged security | <u>—</u> | <u>—</u> | <u>—</u> |
| Total under (over) collateralized | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> |
| Pledged Collateral held by pledging banks trust department or agent but not in the agency's name | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> |

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, none of the Charter School's bank balance was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

B. Accounts Receivable

As of June 30, 2010, accounts receivable consists of the following:

| | La Academia Delores Huerta | Las Montañas | Total |
|----------------------------|-------------------------------|-----------------|------------|
| Intergovernmental – grants | \$ 28,044 | \$ 82,474 | \$ 110,524 |
| Totals | \$ 28,044 | \$ 82,474 | \$ 110,518 |

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

| | Balance June 30, 2009 | Additions | Adjustment | Balance June 30, 2010 |
|------------------------------------|--------------------------|------------|------------|--------------------------|
| La Academia Delores Huerta: | | | | |
| Furniture, fixtures & equipment | \$ 66,240 | \$ — | \$ — | \$ 66,240 |
| Less: Accumulated depreciation | (50,871) | (5,823) | (1,780) | (58,474) |
| Capital asset, net | \$ 15,369 | \$ (5,823) | \$ (1,780) | \$ 7,766 |

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

| | |
|--------------------------|----------|
| Instruction | \$ 4,344 |
| Central Services | 161 |
| Operations & Maintenance | 1,318 |
| | \$ 5,823 |

| | Balance June 30, 2009 | Additions | Deletions | Balance June 30, 2009 |
|--------------------------------------|--------------------------|-------------|-----------|--------------------------|
| Las Montañas: | | | | |
| Buildings & Building Improvements | \$ 47,377 | \$ — | \$ — | \$ 47,377 |
| Furniture, fixtures & equipment | 241,705 | — | — | 241,705 |
| Less: Accumulated depreciation | (81,133) | (53,079) | — | (134,212) |
| Capital asset, net | \$ 207,949 | \$ (53,079) | \$ — | \$ 154,870 |

Depreciation expense for the year ended June 30, 2009 was charged to governmental activities as follows:

| | |
|----------------|-----------|
| Instruction | \$ 47,641 |
| Food Service | 1,881 |
| Transportation | 3,557 |
| | \$ 53,079 |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2010

D. Commitments and Liabilities

La Academia Delores Huerta: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$116,727. As of June 30, 2010, the lease agreements have not been renewed and are scheduled to terminate in 2010. La Academia Delores Huerta had a compensated absences balance of \$8,866 at the beginning of the fiscal year. Additions to the balance were \$8,645 with reductions of \$7,318 which resulted in an ending balance of \$10,193. Of this balance, \$4,260 is considered to be current.

Las Montañas: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$360,655. Las Montañas had a compensated absences balance of \$37,425 at the beginning of the fiscal year. Additions to the balance were \$80,053 with reductions of \$39,489 which resulted in an ending balance of \$77,988. Of this balance, \$48,554 is considered to be current.

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

La Academia Delores Huerta: Employer ERA contributions for the year ended June 30, 2010 totaled \$82,283. Employee portions totaled \$48,350. During fiscal year 2010 RHC remitted by the school was \$8,431 in employer contributions as well as \$4,215 in employee contributions.

Las Montañas: Employer ERA contributions for the year ended June 30, 2010 totaled \$178,686. Employee portions totaled \$119,213. During fiscal year 2010 RHC remitted by the school was \$19,219 in employer contributions as well as \$9,577 in employee contributions.

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2010, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

La Academia Delores Huerta:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from interfund transactions as of June 30, 2010 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

| | Due to Other Funds | Due from Other Funds |
|---------------------------------|-----------------------|-------------------------|
| General Fund | \$ — | \$ 29,212 |
| Title I | 2,266 | — |
| SEG Federal Stimulus | 23,790 | |
| Library GO Bonds Laws of 2006 | 3,156 | — |
| Total Due to / from other funds | \$ 29,212 | \$ 29,212 |

- C. The following fund reported a deficit fund balance at June 30, 2010:

| | | |
|---------------------------------|----|-------|
| Libraries GO Bonds Laws of 2006 | \$ | 3,156 |
|---------------------------------|----|-------|

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

F. Other Required Individual Fund Disclosures (Continued)

Las Montañas:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from interfund transactions as of June 30, 2010 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

| | Due to Other Funds | Due from Other Funds |
|---------------------------------|-----------------------|-------------------------|
| General Fund | \$ — | \$ 83,285 |
| Title I | 36,637 | — |
| IDEA-B | 15,042 | — |
| SEG Federal Stimulus | 30,406 | — |
| Dual Credit Program | 1,200 | — |
| Total Due to / from other funds | \$ 83,285 | \$ 83,285 |

- C. The following fund reported a deficit fund balance at June 30, 2010:

| | |
|---------------------|----------|
| Dual Credit Program | \$ 1,200 |
|---------------------|----------|

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010

Statement A-1

| | SPECIAL REVENUE | CAPITAL PROJECTS | TOTAL |
|---|----------------------|---------------------|----------------------|
| ASSETS | | | |
| <i>Current Assets</i> | | | |
| Cash and temporary investments | \$ 5,186,951 | \$ 674,796 | \$ 5,861,747 |
| Accounts receivable | | | |
| Taxes | - | - | - |
| Due from other governments | 7,880,215 | - | 7,880,215 |
| Interfund receivables | - | - | - |
| Other | - | - | - |
| Inventory | - | - | - |
| | <u>13,067,166</u> | <u>674,796</u> | <u>13,741,962</u> |
| <i>Total assets</i> | <u>13,067,166</u> | <u>674,796</u> | <u>13,741,962</u> |
| LIABILITIES AND FUND BALANCES | | | |
| <i>Current Liabilities:</i> | | | |
| Accounts payable | 626,737 | - | 626,737 |
| Accrued payroll liabilities | 233,374 | - | 233,374 |
| Accrued compensated absences | - | - | - |
| Interfund payables | 6,746,879 | 345,262 | 7,092,141 |
| Deferred revenue - property taxes | - | - | - |
| Deferred revenue - other | 715,857 | - | 715,857 |
| | <u>8,322,847</u> | <u>345,262</u> | <u>8,668,109</u> |
| <i>Total liabilities</i> | <u>8,322,847</u> | <u>345,262</u> | <u>8,668,109</u> |
| <i>Fund balances</i> | | | |
| Fund Balance: | | | |
| Reserved: | | | |
| Reserved for inventory | - | - | - |
| Reserved for debt service | - | - | - |
| Reserved for capital projects | - | (345,052) | (345,052) |
| Unreserved: | | | |
| Designated for subsequent year's expenditures | 2,458,255 | 674,586 | 3,132,841 |
| Undesignated, reported in | | | |
| General Fund | - | - | - |
| Special Revenue Funds | 2,286,064 | - | 2,286,064 |
| | <u>4,744,319</u> | <u>329,534</u> | <u>5,073,853</u> |
| <i>Total fund balance</i> | <u>4,744,319</u> | <u>329,534</u> | <u>5,073,853</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 13,067,166</u> | <u>\$ 674,796</u> | <u>\$ 13,741,962</u> |

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement A-2

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDING JUNE 30, 2010

| | SPECIAL REVENUE | CAPITAL PROJECTS | TOTAL |
|--|---------------------|---------------------|---------------------|
| <i>Revenues:</i> | | | |
| Property taxes | \$ - | \$ - | \$ - |
| State grants | 2,232,894 | 636,461 | 2,869,355 |
| Federal grants | 37,184,735 | - | 37,184,735 |
| Charges for services | 1,552,921 | - | 1,552,921 |
| Miscellaneous | 1,871,901 | 302 | 1,872,203 |
| Interest | 22,327 | 1,001 | 23,328 |
| <i>Total revenues</i> | <u>42,864,778</u> | <u>637,764</u> | <u>43,502,542</u> |
| <i>Expenditures:</i> | | | |
| Current: | | | |
| Instruction | 30,014,215 | - | 30,014,215 |
| Support Services | | | |
| Students | 6,624,922 | - | 6,624,922 |
| Instruction | 3,381,212 | - | 3,381,212 |
| General Administration | 464,048 | - | 464,048 |
| School Administration | 708,120 | - | 708,120 |
| Central Services | 4,525 | - | 4,525 |
| Operation & Maintenance of Plant | 206,731 | - | 206,731 |
| Student Transportation | 194,040 | - | 194,040 |
| Other Support Services | - | - | - |
| Food Services Operations | 355,934 | - | 355,934 |
| Community Service | 400,888 | - | 400,888 |
| Capital outlay | 104,316 | 222,530 | 326,846 |
| Debt service | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| <i>Total expenditures</i> | <u>42,458,951</u> | <u>222,530</u> | <u>42,681,481</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>405,827</u> | <u>415,234</u> | <u>821,061</u> |
| <i>Other financing sources (uses):</i> | | | |
| Operating transfers | - | - | - |
| Proceeds from bond issues | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>405,827</u> | <u>415,234</u> | <u>821,061</u> |
| <i>Fund balances - beginning of year</i> | <u>4,338,492</u> | <u>(85,700)</u> | <u>4,252,792</u> |
| <i>Fund balances - end of year</i> | <u>\$ 4,744,319</u> | <u>\$ 329,534</u> | <u>\$ 5,073,853</u> |

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS (Continued)

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Materials (23000) – To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Title I (24101) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Migrant Children Education IASA (24103) – To account for federal resources administered by the State Public Education Department to provide for special educational needs of migratory agricultural workers. (P.L. 100-297)

Migrant Consortium (24105) – To account for funds administered through the State Public Education Office to participate in high quality consortia that improve the interstate or intrastate coordination of migrant education programs by addressing key needs of migratory children who have their education interrupted.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

IDEA-B Discretionary (24107) – To account for funds administered through the State Public Education Office to provide professional development to special and regular education teachers who teach children with disabilities to improve educational instruction.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention (24112) – To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

Education of Homeless (24113) and Education of Homeless Federal Stimulus (24213) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Living Centers (24119) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom.

IDEA-B Risk Pool (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

SPECIAL REVENUE FUNDS (Continued)

Title I 1003g Corrective Action (24124) – To account for funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

Title I Family Literacy IASA (24125) – To account for federal funds to provide family-centered education projects to help parents become full partners in the education of their children, to assist children in reaching their full potential as learners, and to provide literacy training for their parents. (P.L. 100-297)

Title III Incentive Awards (24143) – This program insures that English language learners including immigrant children and youth develop English proficiency and meet the same academic content and achievement standards that all students are expected to meet.

Title II-D Enhancing Education Thru Technology Competitive (24149) and Enhancing Education Thru Technology Federal Stimulus (24249) – To account for federal resources used to strengthen the skills of teachers in the field of technology. (P.L. 103-382)

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Living Centers (24159) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382).

Title I School Improvement (24162) and Title I Federal Stimulus (24201) – To provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383..

Reading First (24167) – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

Carl D. Perkins (24168 – Tech Prep Current) (24169 – Tech Prep PY Oblig.) (24170 – Tech Prep Redistribution) (24174 – Secondary Current) (24175 – Secondary PY Oblig. (24176 – Secondary Redistribution) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Carl D. Perkins High Schools That Work Current and Redistribution (24180 and 24182) – To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

IDEA-B Entitlement Federal Stimulus (24206), IDEA-B Preschool Federal Stimulus (24209) and IDEA-B Early Intervention Federal Stimulus (24212) - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

SPECIAL REVENUE FUNDS (Continued)

Child Nutrition Federal Stimulus (24218) – To account for funds administered through the American Recovery and Reinvestment Act for the purchase of food service equipment under the Equipment Assistance Program.

Headstart (25127) and Headstart Federal Stimulus (25253) – To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998)

Title XX – Health & Social Services (25129) – To account for federal resources administered through the Human Service Department to provide day care benefits to qualifying low income families with dependent children (P.L. 103-66, P.L. 100-485)

Impact Aid (25145 - Special Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to School (25146) – To account for funds administered by New Mexico Department of Transportation to promote or improve safety of walking or bicycling to school.

GRADS Child Care CYFD (25149) – To account for an agreement to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department.

Food Stamps Nutrition (25150) – To account for funds administered by the New Mexico State University through New Mexico Human Services Department to promote nutrition education to students and parents.

Title XIX MEDICAID 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Scaling Up Mathematics Achievement (25166) – Funded by NMSU, to employ two teacher researchers whose responsibilities will be to assist NMSU research team in collecting and compiling formative and summative assessment data related to mathematics teaching and learning.

Carol M. White Physical Fitness (25241) – To account for funds allocated to improve the health and well-being of Las Cruces Youth and improve quality physical education in the elementary schools, through on going training, in-service and onsite training and follow-up to implement nutritional and physical activity components.

Incentive Program (25242) – To account for federal funds awarded to enable them to increase the participation of low-income students in both pre-AP and AP courses and tests. (*Elementary and Secondary Education Act of 1965*, as amended, Title I, Part G).

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Enlace – UNM (26103) – Funded by NMSU, to provide salary and fringe benefits for credit at Mayfield, Oate and Las Cruces High School to teach the ENLACE academic enrichment Saber Y Hacer curriculum.

Intel Foundation (26116) – To account for funds designated to support technology, math and science in the schools. (Authorization is a grant from Intel Corporation)

SPECIAL REVENUE FUNDS (Continued)

SCIAD (26136) – To account for funds awarded to support the science advisors (SCIAD) program and math, science and technology projects. Science professionals, teachers, parents and other community supporters are recruited to service as SCIAD’s to students. Authorization is a grant from Honeywell Corporation.

NEA Foundation (26145) – NEA Foundation – Student Achievement Grant – Participants engage in “Voices from Border Lands” a multicultural curriculum project infused with a critical literacy framework.

Paso Del Norte Health Foundation (26153) – To account for funds awarded to various schools to support Coordinated Approach to Child Health initiatives. (Authorization is a grant award)

GTE Foundation (26164) – To account for funds awarded to teachers of science/chemistry to implement curriculum that promotes uses of science/chemistry in daily life. (Authorization is a grant award)

Toyota, Inc. (26167) – To account for funds provided by Toyota, Inc. to support the science programs at the alternative school.

Parents Reaching Out (26174) – To account for funds that assist the Parents as Teachers Program in reaching out to support and inform families in becoming more involved in their children’s education, and learn about valuable community and state resources.

A+ Energy Grant (26179) - Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project”.

Toyota Family (26192) – To account for funds administered by National Center for Family Literacy to develop and implement comprehensive family literacy services for Hispanic families in three elementary schools.

McGruff Neighborhood Initiatives (26194) – To account for funds administered by National Crime Prevention Council to increase children’s safety at schools and in their neighborhoods through a spectrum of coordinated programs that educate children.

Institute for Educational Leadership (26196) – To account for funds administered by The Institute for Educational Leadership to ensure that transition age youth, including those with disabilities, are provided full access to high quality services in integrated settings to gain education, employment, and independent living.

Spaceport GRT Grant Dona Ana County (26204) – These funds are intended for middle & high school students who will explore aerospace-related topics and participate in activities & programs that enhance learning & promote post secondary education, leading to careers in science, technology, engineering, and mathematics.

Dual Credit Instructional Materials (27103) – This grant is intended for dual credit instructional materials for the students.

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Program (27140) – To account for funds allocated to improve families’ access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

SPECIAL REVENUE FUNDS (Continued)

School in Need of Improvement (27163) - The intent of these funds are to help districts improve academic achievement, and to be used in conjunction with school improvement strategies for 2008-2009.

School on the Rise (27164) – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials.

Kindergarten - Three Plus (27166) – the funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

21st Century State (27167) – The purpose of this Request for Proposals (RFP) is to select and offeror(s) who will provide:

- (1) Opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics;
- (2) Students a broad array of additional services, programs, and activities, such as youth development activities, drug and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and
- (3) Families of students served by community learning centers opportunities for literacy and related educational development.

After School Enrichment (27168) – To increase student literacy and numeracy through varied cultural arts experiences, expanded knowledge base, and math & science hands on projects.

Libraries SB301 GO BONDS (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Summer Intensive Instruction Pilot Project (27529) – The intent of these funds are for students to participate in a summer intensive instruction pilot project at Las Cruces High School.

2008 Library Book Fund (27549) – The intent of these funds were to purchase school library books.

Coordinated Approach to Child Health (28140) – To account for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives.

Regn. Alliance Science/Eng/Math NMSU (28160) – Regional Alliance/Science/English/Math NMSU – To account for funds from NMSU for Teacher Outreach in the science, technology, engineering and mathematics curriculum.

Parents as Teachers DOH/PHD (28167) – To account for resources administered by the NM Department of Health to be used to provide home visits and child development information to participating parents of newborn to three year old children.

Private Dir Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

School Based Health Centers (29130) – To account for funds administered by the Department of Health and the County of Dona Ana in support of providing Primary Care and Mental Health Service on school campus.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Athletics 22000 | Non-Instructional Materials 23000 | Title I IASA 24101 | Migrant Children Education 24103 |
|---|--------------------|---|--------------------------|--|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ 614,567 | \$ 1,154,671 | \$ - | \$ - |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | 2,018,210 | 37,834 |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>614,567</u> | <u>1,154,671</u> | <u>2,018,210</u> | <u>37,834</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | 9 | - | - |
| Accrued payroll liabilities | - | - | 13,195 | 2,033 |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | - | - | 1,433,858 | 35,801 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | 571,157 | - |
| <i>Total Liabilities</i> | <u>-</u> | <u>9</u> | <u>2,018,210</u> | <u>37,834</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | 614,567 | 1,154,662 | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>614,567</u> | <u>1,154,662</u> | <u>-</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 614,567</u> | <u>\$ 1,154,671</u> | <u>\$ 2,018,210</u> | <u>\$ 37,834</u> |

The accompanying notes are an integral part of these financial statements.

| Migrant Consortium 24105 | Entitlement IDEA-B 24106 | Discretionary IDEA-B 24107 | Preschool IDEA-B 24109 | Early Intervention IDEA-B 24112 | Education of Homeless 24113 | Fresh Fruits & Vegetables 24118 |
|-----------------------------|-----------------------------|-------------------------------|---------------------------|------------------------------------|--------------------------------|------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 421 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 1,617,373 | - | 35,003 | 28,799 | 12,732 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 1,617,373 | - | 35,003 | 28,799 | 12,732 | 421 |
| - | 87,782 | - | - | - | - | - |
| - | 121,547 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 1,408,044 | - | 35,003 | 28,799 | 12,732 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 421 |
| - | 1,617,373 | - | 35,003 | 28,799 | 12,732 | 421 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| \$ - | \$ 1,617,373 | \$ - | \$ 35,003 | \$ 28,799 | \$ 12,732 | \$ 421 |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | 21st Century Community Living Centers 24119 | IDEA-B Risk Pool 24120 | Title I 1003g Grant 24124 | Title I Family Literacy 24125 |
|--|--|------------------------------|---------------------------------|-------------------------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 53,585 | 12,480 | 23,159 | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>53,585</u> | <u>12,480</u> | <u>23,159</u> | <u>-</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued payroll liabilities | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 53,585 | 12,480 | 23,154 | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | 5 | - |
| <i>Total Liabilities</i> | <u>53,585</u> | <u>12,480</u> | <u>23,159</u> | <u>-</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 53,585</u> | <u>\$ 12,480</u> | <u>\$ 23,159</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Title I School Improvement 24162 | Reading First 24167 | Carl D Perkins Tech Prep Current 24168 | Carl D Perkins Tech Prep PY Oblig. 24169 |
|--|---|---------------------------|---|---|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ 1,447 |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 11,457 | 33,109 | 117,286 | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>11,457</u> | <u>33,109</u> | <u>117,286</u> | <u>1,447</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | 94,515 | - |
| Accrued payroll liabilities | - | - | 5,825 | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 11,457 | 33,104 | 16,946 | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | 5 | - | 1,447 |
| <i>Total Liabilities</i> | <u>11,457</u> | <u>33,109</u> | <u>117,286</u> | <u>1,447</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 11,457</u> | <u>\$ 33,109</u> | <u>\$ 117,286</u> | <u>\$ 1,447</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Title I - IASA Federal Stimulus 24201 | Entitlement IDEA-B Federal Stimulus 24206 | Preschool IDEA-B Federal Stimulus 24209 | IDEA-B Early Intervention Federal Stimulus 24212 |
|---|---|--|--|---|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 403,810 | 326,186 | 18,958 | 34,783 |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>403,810</u> | <u>326,186</u> | <u>18,958</u> | <u>34,783</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued payroll liabilities | 10,345 | 31,674 | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 393,465 | 294,512 | 18,958 | 34,783 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total Liabilities</i> | <u>403,810</u> | <u>326,186</u> | <u>18,958</u> | <u>34,783</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 403,810</u> | <u>\$ 326,186</u> | <u>\$ 18,958</u> | <u>\$ 34,783</u> |

The accompanying notes are an integral part of these financial statements.

| Education of Homeless Federal Stimulus 24213 | Child Nutrition Federal Stimulus 24218 | Enhancing Ed Through Technology Federal Stimulus 24249 | Headstart 25127 | Title XX Health & Social Services 25129 | Impact Aid Special Education 25145 |
|--|--|--|-------------------|---|------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ 33,959 | \$ 28,820 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 2,927 | - | 152,951 | 499,062 | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>2,927</u> | <u>-</u> | <u>152,951</u> | <u>499,062</u> | <u>33,959</u> | <u>28,820</u> |
| - | - | - | - | - | - |
| - | - | - | 6,879 | - | - |
| - | - | - | - | - | - |
| 2,927 | - | 152,951 | 492,183 | - | - |
| - | - | - | - | - | - |
| - | - | - | - | 33,959 | 28,820 |
| <u>2,927</u> | <u>-</u> | <u>152,951</u> | <u>499,062</u> | <u>33,959</u> | <u>28,820</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>\$ 2,927</u> | <u>\$ -</u> | <u>\$ 152,951</u> | <u>\$ 499,062</u> | <u>\$ 33,959</u> | <u>\$ 28,820</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | Safe Routes to School NMDOT 25146 | GRADS Child Care CYFD 25149 | Food Stamps Nutrition 25150 | Title XIX Medicaid 3/21 Years 25153 |
|---|--|--------------------------------------|-----------------------------------|--|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ 25,795 | \$ - | \$ 1,617,366 |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 2,130 | - | 82,118 | 133,582 |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>2,130</u> | <u>25,795</u> | <u>82,118</u> | <u>1,750,948</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued payroll liabilities | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 2,130 | - | 82,118 | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | 25,795 | - | - |
| <i>Total Liabilities</i> | <u>2,130</u> | <u>25,795</u> | <u>82,118</u> | <u>-</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | 1,750,948 |
| <i>Total fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,750,948</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 2,130</u> | <u>\$ 25,795</u> | <u>\$ 82,118</u> | <u>\$ 1,750,948</u> |

The accompanying notes are an integral part of these financial statements.

| TANF/ GRADS HSD 25162 | Scaling Up Mathematics Achievement 25166 | Carol M. White Physical Fitness 25241 | Incentive Program 25242 | State Equalization Guarantee Federal Stimulus 25250 | Headstart Federal Stimulus 25253 |
|--------------------------------|---|--|-------------------------------|--|--|
| \$ 54,211 | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 40,778 | - | - | 1,312,357 | 35,202 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>54,211</u> | <u>40,778</u> | <u>-</u> | <u>-</u> | <u>1,312,357</u> | <u>35,202</u> |
| - | - | - | - | 4,982 | - |
| - | - | - | - | - | 6,040 |
| - | - | - | - | - | - |
| - | 40,778 | - | - | 1,307,375 | 29,162 |
| - | - | - | - | - | - |
| 54,211 | - | 37 | - | - | - |
| <u>54,211</u> | <u>40,778</u> | <u>37</u> | <u>-</u> | <u>1,312,357</u> | <u>35,202</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | (37) | - | - | - |
| - | - | (37) | - | - | - |
| <u>\$ 54,211</u> | <u>\$ 40,778</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,312,357</u> | <u>\$ 35,202</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | ENLACE- UNM 26103 | Intel Foundation 26116 | SCIAD 26136 | NEA Foundation 26145 |
|---|-------------------------|------------------------------|------------------|----------------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ 1,261 | \$ 10,142 | \$ 128 |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | 3,143 | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>-</u> | <u>1,261</u> | <u>13,285</u> | <u>128</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued payroll liabilities | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | - | - | - | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total Liabilities</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | 1,261 | 13,285 | 128 |
| <i>Total fund balance</i> | <u>-</u> | <u>1,261</u> | <u>13,285</u> | <u>128</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ -</u> | <u>\$ 1,261</u> | <u>\$ 13,285</u> | <u>\$ 128</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | McGruff Neighborhood Initiatives 26194 | Institute for Educational Leadership 26196 | Spaceport GRT Grant Dona Ana County 26204 | Dual Credit Instructional Materials 27103 |
|---|---|---|--|--|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ 1,465,284 | \$ - |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | - | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>-</u> | <u>-</u> | <u>1,465,284</u> | <u>-</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | 377,868 | - |
| Accrued payroll liabilities | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | - | 1,264 | - | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total Liabilities</i> | <u>-</u> | <u>1,264</u> | <u>377,868</u> | <u>-</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | 624,784 | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | (1,264) | 462,632 | - |
| <i>Total fund balance</i> | <u>-</u> | <u>(1,264)</u> | <u>1,087,416</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,465,284</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Library GO Bonds 2009-2001 27105 | Technology for Education PED 27117 | Incentives for School Impr Act PED 27138 | Family & Youth Resource Program 27140 | Beginning Teacher Mentoring Program 27154 | Breakfast for Elementary Students 27155 |
|--|--|---|--|--|--|
| \$ - | \$ 34 | \$ 11,589 | \$ - | \$ 907 | \$ - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 104,097 | - | - | 5,071 | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>104,097</u> | <u>34</u> | <u>11,589</u> | <u>5,071</u> | <u>907</u> | <u>-</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 104,097 | - | - | 5,071 | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>104,097</u> | <u>-</u> | <u>-</u> | <u>5,071</u> | <u>-</u> | <u>-</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 34 | 11,589 | - | 907 | - |
| - | 34 | 11,589 | - | 907 | - |
| <u>\$ 104,097</u> | <u>\$ 34</u> | <u>\$ 11,589</u> | <u>\$ 5,071</u> | <u>\$ 907</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

| | School in Need of Improvement 27163 | School on the Rise 27164 | Kindergarten Three-Plus 27166 | 21st Century Learning Center State 27167 |
|--|--|-----------------------------------|-------------------------------------|---|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 46,970 | - | 62,652 | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>46,970</u> | <u>-</u> | <u>62,652</u> | <u>-</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued payroll liabilities | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 46,980 | - | 67,447 | - |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total Liabilities</i> | <u>46,980</u> | <u>-</u> | <u>67,447</u> | <u>-</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | (10) | - | (4,795) | - |
| <i>Total fund balance</i> | <u>(10)</u> | <u>-</u> | <u>(4,795)</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 46,970</u> | <u>\$ -</u> | <u>\$ 62,652</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| After School Enrichment Program 27168 | Libraries 301 GO Bonds Laws of 2006 27170 | Summer Intensive Instruction - Pilot 27529 | 2008 Library Book Fund 27549 | Coordinated Approach to Child Health 28140 | Regn Alliance Science/Engr/ Math NMSU 28160 |
|--|--|---|---------------------------------------|---|--|
| \$ - | \$ - | \$ - | \$ - | \$ 81 | \$ 5,862 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 4,866 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>4,866</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>81</u> | <u>5,862</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 4,866 | 7,115 | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>4,866</u> | <u>7,115</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | (7,115) | - | - | 81 | 5,862 |
| - | (7,115) | - | - | 81 | 5,862 |
| <u>\$ 4,866</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 81</u> | <u>\$ 5,862</u> |

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

Statement B-1
(Page 9 of 9)

| | Parents as Teachers DOH/PHD 28167 | Private Dir Grants (categorical) 29102 | School Based Health Center 29130 | Total |
|---|--|---|---|----------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ 112,093 | \$ 5,186,951 |
| Temporary investments | - | - | - | - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | 24,217 | 400 | - | 7,880,215 |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>24,217</u> | <u>400</u> | <u>112,093</u> | <u>13,067,166</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | 626,737 |
| Accrued payroll liabilities | - | 455 | - | 233,374 |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 21,091 | 46,677 | - | 6,746,879 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | 715,857 |
| <i>Total Liabilities</i> | <u>21,091</u> | <u>47,132</u> | <u>-</u> | <u>8,322,847</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | 64,442 | 2,458,455 |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | 3,126 | (46,732) | 47,651 | 2,285,864 |
| <i>Total fund balance</i> | <u>3,126</u> | <u>(46,732)</u> | <u>112,093</u> | <u>4,744,319</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 24,217</u> | <u>\$ 400</u> | <u>\$ 112,093</u> | <u>\$ 13,067,166</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Athletics 22000 | Non-Instructional Material 23000 | Title I IASA 24101 | Migrant Children Education 24103 |
|--|--------------------|--|--------------------------|--|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | 8,313,860 | 118,564 |
| Charges for services | 398,256 | 1,154,665 | - | - |
| Miscellaneous | - | 6,999 | - | - |
| Interest | 4,171 | 14,406 | - | - |
| <i>Total Revenues</i> | <u>402,427</u> | <u>1,176,070</u> | <u>8,313,860</u> | <u>118,564</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 318,546 | 1,099,558 | 6,097,750 | 5,952 |
| Support Services | | | | |
| Students | - | - | 780,917 | 53,472 |
| Instruction | - | - | 980,504 | - |
| General Administration | - | - | 156,496 | 2,211 |
| School Administration | - | - | 119,496 | 56,411 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | 24,263 | 518 |
| Student Transportation | - | - | 61,874 | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | 92,560 | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>318,546</u> | <u>1,099,558</u> | <u>8,313,860</u> | <u>118,564</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>83,881</u> | <u>76,512</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>83,881</u> | <u>76,512</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>530,686</u> | <u>1,078,150</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ 614,567</u> | <u>\$ 1,154,662</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Migrant Consortium 24105 | Entitlement IDEA-B 24106 | Discretionary IDEA-B 24107 | Preschool IDEA-B 24109 | Early Intervention IDEA-B 24112 | Education of Homeless 24113 | Fresh Fruits & Vegetables 24118 |
|-----------------------------|-----------------------------|-------------------------------|---------------------------|------------------------------------|--------------------------------|------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - |
| - | 5,189,557 | 96,450 | 107,812 | 868,129 | 41,353 | 61,961 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 5,189,557 | 96,450 | 107,812 | 868,129 | 41,353 | 61,961 |
| - | 2,438,922 | 51,366 | 37,482 | 850,683 | 14,452 | - |
| - | 2,603,058 | 39,011 | 68,299 | - | 22,025 | - |
| - | 190 | - | - | - | - | - |
| - | 94,836 | 1,953 | 2,031 | 16,246 | - | - |
| - | - | 4,120 | - | - | - | - |
| - | 400 | - | - | - | - | - |
| - | 21,795 | - | - | - | 600 | - |
| - | 30,356 | - | - | 1,200 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 61,961 |
| - | - | - | - | - | 4,276 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 5,189,557 | 96,450 | 107,812 | 868,129 | 41,353 | 61,961 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | 21st Century Community Living Centers 24119 | IDEA-B Risk Pool 24120 | Title I 1003g Grant 24124 | Title I Family Literacy 24125 |
|--|--|------------------------------|---------------------------------|-------------------------------------|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 272,602 | 12,480 | 35,030 | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Revenues</i> | <u>272,602</u> | <u>12,480</u> | <u>35,030</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 54,665 | 4,390 | 35,030 | - |
| Support Services | | | | |
| Students | - | 8,090 | - | - |
| Instruction | - | - | - | - |
| General Administration | 5,135 | - | - | - |
| School Administration | 652 | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | 3,900 | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | 208,250 | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>272,602</u> | <u>12,480</u> | <u>35,030</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Title III Incentive Awards 24143 | Enhancing Ed Through Technology 24149 | English Language Acquisition 24153 | Teacher/Principal Training & Recruiting 24154 | Safe & Drug Free Schools & Community 24157 | 21st Century Community 24159 |
|--|--|---|--|---|------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - |
| - | 225,522 | 341,830 | 1,392,020 | 138,504 | 39,422 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>225,522</u> | <u>341,830</u> | <u>1,392,020</u> | <u>138,504</u> | <u>39,422</u> |
| - | 222,336 | 279,057 | 807,213 | 113,846 | 22,604 |
| - | - | 5,367 | 20 | 1,735 | - |
| - | - | - | 541,841 | 15,628 | 4,250 |
| - | 3,186 | 6,347 | 26,234 | 2,611 | - |
| - | - | 20,224 | 16,712 | - | - |
| - | - | - | - | - | - |
| - | - | 2,599 | - | 4,684 | - |
| - | - | 28,236 | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 12,568 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>225,522</u> | <u>341,830</u> | <u>1,392,020</u> | <u>138,504</u> | <u>39,422</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Title I School Improvement 24162 | Reading First 24167 | Carl D Perkins Tech Prep Current 24168 | Carl D Perkins Tech Prep PY Oblig. 24169 |
|--|---|---------------------------|---|---|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 255,827 | 153,075 | 336,209 | 22,359 |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Revenues</i> | <u>255,827</u> | <u>153,075</u> | <u>336,209</u> | <u>22,359</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 255,827 | 150,190 | 332,689 | 22,359 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 2,885 | 3,520 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>255,827</u> | <u>153,075</u> | <u>336,209</u> | <u>22,359</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Carl D Perkins Tech Prep Redistribution 24170 | Carl D Perkins Secondary Current 24174 | Carl D Perkins Secondary PY Oblig. 24175 | Carl D Perkins Secondary Redistribution 24176 | Carl D Perkins HSTW Current 24180 | Carl D Perkins HSTW Redistribution 24182 |
|--|---|---|--|--|---|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - |
| 10,922 | 196,614 | 8,132 | 20,269 | 87,534 | 13,156 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>10,922</u> | <u>196,614</u> | <u>8,132</u> | <u>20,269</u> | <u>87,534</u> | <u>13,156</u> |
| 10,922 | 182,277 | 8,132 | 19,808 | 85,061 | 10,906 |
| - | 2,213 | - | 107 | 230 | 1,301 |
| - | - | - | - | - | - |
| - | 3,802 | - | 354 | 1,234 | 248 |
| - | 8,322 | - | - | 1,009 | 701 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>10,922</u> | <u>196,614</u> | <u>8,132</u> | <u>20,269</u> | <u>87,534</u> | <u>13,156</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Title I - IASA Federal Stimulus 24201 | Entitlement IDEA-B Federal Stimulus 24206 | Preschool IDEA-B Federal Stimulus 24209 | IDEA-B Early Intervention Federal Stimulus 24212 |
|--|---|--|--|---|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 2,502,704 | 1,231,951 | 36,532 | 379,827 |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Revenues</i> | <u>2,502,704</u> | <u>1,231,951</u> | <u>36,532</u> | <u>379,827</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 2,294,500 | 326,281 | 31,552 | 224,412 |
| Support Services | | | | |
| Students | 27,712 | 475,532 | 4,292 | 148,260 |
| Instruction | 97,669 | 352,992 | - | - |
| General Administration | 46,589 | 21,856 | 688 | 7,155 |
| School Administration | 4,280 | 55,290 | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | 31,954 | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>2,502,704</u> | <u>1,231,951</u> | <u>36,532</u> | <u>379,827</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Education of Homeless Federal Stimulus 24213 | Child Nutrition Federal Stimulus 24218 | Enhancing Ed Through Technology Federal Stimulus 24249 | Headstart 25127 | Title XX Health & Social Services 25129 | Impact Aid Special Education 25145 |
|--|--|--|------------------|---|------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - |
| 16,582 | 40,718 | 205,717 | 2,595,121 | 210,780 | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | 153 | - |
| <u>16,582</u> | <u>40,718</u> | <u>205,717</u> | <u>2,595,121</u> | <u>210,933</u> | <u>-</u> |
| - | - | 205,717 | 1,244,557 | 210,933 | - |
| 16,582 | - | - | 644,463 | - | - |
| - | - | - | 217,793 | - | - |
| - | - | - | 49,466 | - | - |
| - | - | - | 323,505 | - | - |
| - | - | - | 1,626 | - | - |
| - | - | - | 57,308 | - | - |
| - | - | - | - | - | - |
| - | 40,718 | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 56,403 | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>16,582</u> | <u>40,718</u> | <u>205,717</u> | <u>2,595,121</u> | <u>210,933</u> | <u>-</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | Safe Routes to School NMDOT 25146 | GRADS Child Care CYFD 25149 | Food Stamps Nutrition 25150 | Title XIX Medicaid 3/21 Years 25153 |
|--|--|--------------------------------------|-----------------------------------|--|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 11,313 | 1,965 | 121,041 | 563,753 |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | 3,597 |
| <i>Total Revenues</i> | <u>11,313</u> | <u>1,965</u> | <u>121,041</u> | <u>567,350</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 1,965 | 3,519 | - |
| Support Services | | | | |
| Students | 11,313 | - | - | 1,158,702 |
| Instruction | - | - | - | - |
| General Administration | - | - | 2,280 | - |
| School Administration | - | - | - | 794 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | 600 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | 115,242 | - |
| Community Service | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>11,313</u> | <u>1,965</u> | <u>121,041</u> | <u>1,160,096</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(592,746)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(592,746)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,343,694</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,750,948</u> |

The accompanying notes are an integral part of these financial statements.

| TANF/ GRADS HSD 25162 | Scaling Up Mathematics Achievement 25166 | Carol M. White Physical Fitness 25241 | Incentive Program 25242 | State Equalization Guarantee Federal Stimulus 25250 | Headstart Federal Stimulus 25253 |
|--------------------------------|---|--|-------------------------------|--|--|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - |
| 9,234 | 138,403 | - | - | 10,597,783 | 162,118 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>9,234</u> | <u>138,403</u> | <u>-</u> | <u>-</u> | <u>10,597,783</u> | <u>162,118</u> |
| 9,234 | - | - | - | 10,301,061 | 72,431 |
| - | - | - | - | 175,905 | 20,073 |
| - | 138,403 | - | - | 81,512 | 5,403 |
| - | - | - | - | - | - |
| - | - | - | - | 30,948 | 14,978 |
| - | - | - | - | 2,460 | - |
| - | - | - | - | 5,897 | 9,320 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 39,913 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>9,234</u> | <u>138,403</u> | <u>-</u> | <u>-</u> | <u>10,597,783</u> | <u>162,118</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | (37) | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ (37)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | ENLACE- UNM 26103 | Intel Foundation 26116 | SCIAD 26136 | NEA Foundation 26145 |
|--|-------------------------|------------------------------|------------------|----------------------------|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | 3,143 | - |
| Interest | - | - | - | - |
| <i>Total Revenues</i> | <u>-</u> | <u>-</u> | <u>3,143</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | 1 | 1,902 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | 1,087 | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | 600 | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>-</u> | <u>-</u> | <u>1,688</u> | <u>1,902</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>1,455</u> | <u>(1,902)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>-</u> | <u>-</u> | <u>1,455</u> | <u>(1,902)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>1,261</u> | <u>11,830</u> | <u>2,030</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ 1,261</u> | <u>\$ 13,285</u> | <u>\$ 128</u> |

The accompanying notes are an integral part of these financial statements.

| Paseo del Norte Health Foundation 26153 | GTE Foundation 26164 | Toyota Tapestry 26167 | Parents Reaching Out 26174 | A-Plus for Education 26179 | Toyota Family Literacy Program 26192 |
|--|-------------------------|--------------------------|-------------------------------|-------------------------------|---|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | 2,500 | 12,750 | (34,523) | 93,200 |
| - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>2,500</u> | <u>12,750</u> | <u>(34,523)</u> | <u>93,200</u> |
| - | - | 6,719 | - | 19,228 | 5,197 |
| - | - | - | 44,962 | - | 52,818 |
| - | - | - | - | - | 3,026 |
| - | - | - | 955 | 205 | 2,228 |
| - | - | - | - | - | 4,038 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 50,965 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>6,719</u> | <u>45,917</u> | <u>19,433</u> | <u>118,272</u> |
| <u>-</u> | <u>-</u> | <u>(4,219)</u> | <u>(33,167)</u> | <u>(53,956)</u> | <u>(25,072)</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>(4,219)</u> | <u>(33,167)</u> | <u>(53,956)</u> | <u>(25,072)</u> |
| <u>8,172</u> | <u>42</u> | <u>7,767</u> | <u>33,171</u> | <u>56,777</u> | <u>58,798</u> |
| <u>\$ 8,172</u> | <u>\$ 42</u> | <u>\$ 3,548</u> | <u>\$ 4</u> | <u>\$ 2,821</u> | <u>\$ 33,726</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | McGruff Neighborhood Initiatives 26194 | Technology for Education PED 26196 | Spaceport GRT Grant Dona Ana County 26204 | Dual Credit Instructional Materials 27103 |
|--|---|--|--|--|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | 103,685 |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | 2,222 | 14,800 | 1,516,012 | - |
| Interest | - | - | - | - |
| <i>Total Revenues</i> | <u>2,222</u> | <u>14,800</u> | <u>1,516,012</u> | <u>103,685</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 229 | 8,000 | 427,640 | 103,685 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 5 | - | 956 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>234</u> | <u>8,000</u> | <u>428,596</u> | <u>103,685</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>1,988</u> | <u>6,800</u> | <u>1,087,416</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>1,988</u> | <u>6,800</u> | <u>1,087,416</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>(1,988)</u> | <u>(8,064)</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ (1,264)</u> | <u>\$ 1,087,416</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| Library GO Bonds 2009-2010 27105 | Technology for Education PED 27117 | Incentives for School Impr Act PED 27138 | Family & Youth Resource Program 27140 | Beginning Teacher Mentoring Program 27154 | Breakfast for Elementary Students 27155 |
|---|--|---|--|--|--|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 140,506 | 604,326 | - | 15,222 | 49,120 | 138,013 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>140,506</u> | <u>604,326</u> | <u>-</u> | <u>15,222</u> | <u>49,120</u> | <u>138,013</u> |
| - | - | 47,345 | - | 58,820 | - |
| - | - | 2,980 | 17,282 | - | - |
| 140,506 | 685,712 | - | - | 2,782 | - |
| - | - | - | - | 1,193 | - |
| - | - | 1,793 | - | 520 | - |
| - | 39 | - | - | - | - |
| - | 77,275 | 1,272 | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 138,013 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>140,506</u> | <u>763,026</u> | <u>53,390</u> | <u>17,282</u> | <u>63,315</u> | <u>138,013</u> |
| - | (158,700) | (53,390) | (2,060) | (14,195) | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | (158,700) | (53,390) | (2,060) | (14,195) | - |
| - | 158,734 | 64,979 | 2,060 | 15,102 | - |
| <u>\$ -</u> | <u>\$ 34</u> | <u>\$ 11,589</u> | <u>\$ -</u> | <u>\$ 907</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

| | School in Need of Improvement 27163 | School on the Rise 27164 | Kindergarten Three-Plus 27166 | 21st Century Learning Center State 27167 |
|--|--|-----------------------------------|-------------------------------------|---|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 232,449 | (5,729) | 690,560 | 57,272 |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Revenues</i> | <u>232,449</u> | <u>(5,729)</u> | <u>690,560</u> | <u>57,272</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 149,561 | - | 585,324 | - |
| Support Services | | | | |
| Students | - | - | 50,575 | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | 42,323 | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | 36,520 | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>149,561</u> | <u>-</u> | <u>714,742</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>82,888</u> | <u>(5,729)</u> | <u>(24,182)</u> | <u>57,272</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>82,888</u> | <u>(5,729)</u> | <u>(24,182)</u> | <u>57,272</u> |
| <i>Fund balances - beginning of year</i> | <u>(82,898)</u> | <u>5,729</u> | <u>19,387</u> | <u>(57,272)</u> |
| <i>Fund balances - end of year</i> | <u>\$ (10)</u> | <u>\$ -</u> | <u>\$ (4,795)</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| After School Enrichment Program 27168 | Libraries 301 GO Bonds Laws of 2006 27170 | Summer Intensive Instruction - Pilot 27529 | 2008 Library Book Fund 27549 | Coordinated Approach to Child Health 28140 | Regn Alliance Science/Engr/ Math NMSU 28160 |
|--|--|---|---------------------------------------|---|--|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 61,554 | 60,860 | 23,200 | - | 1,166 | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>61,554</u> | <u>60,860</u> | <u>23,200</u> | <u>-</u> | <u>1,166</u> | <u>-</u> |
| 21,246 | - | - | - | 1,166 | - |
| - | - | - | - | - | - |
| - | 8,168 | - | 72,185 | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 32,269 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>53,515</u> | <u>8,168</u> | <u>-</u> | <u>72,185</u> | <u>1,166</u> | <u>-</u> |
| <u>8,039</u> | <u>52,692</u> | <u>23,200</u> | <u>(72,185)</u> | <u>-</u> | <u>-</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>8,039</u> | <u>52,692</u> | <u>23,200</u> | <u>(72,185)</u> | <u>-</u> | <u>-</u> |
| <u>(8,039)</u> | <u>(59,807)</u> | <u>(23,200)</u> | <u>72,185</u> | <u>81</u> | <u>5,862</u> |
| <u>\$ -</u> | <u>\$ (7,115)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 81</u> | <u>\$ 5,862</u> |

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-2
(Page 9 of 9)

| <i>Revenues:</i> | Parents as Teachers DOH/PHD 28167 | Private Dir Grants (categorical) 29102 | School Based Health Center 29130 | Total |
|--|--|---|---|---------------------|
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 60,690 | - | - | 2,232,894 |
| Federal grants | - | - | - | 37,184,735 |
| Charges for services | - | - | - | 1,552,921 |
| Miscellaneous | - | 109,798 | 145,000 | 1,871,901 |
| Interest | - | - | - | 22,327 |
| <i>Total Revenues</i> | <u>60,690</u> | <u>109,798</u> | <u>145,000</u> | <u>42,864,778</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 119,967 | - | 30,014,215 |
| Support Services | | | | |
| Students | 59,547 | - | 128,079 | 6,624,922 |
| Instruction | - | 32,648 | - | 3,381,212 |
| General Administration | 1,143 | - | - | 464,048 |
| School Administration | - | 917 | - | 708,120 |
| Central Services | - | - | - | 4,525 |
| Operation & Maintenance of Plant | - | - | - | 206,731 |
| Student Transportation | - | - | - | 194,040 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | 355,934 |
| Community Service | - | - | - | 400,888 |
| Capital Outlay | - | 8,000 | - | 104,316 |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total Expenditures</i> | <u>60,690</u> | <u>161,532</u> | <u>128,079</u> | <u>42,458,951</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>(51,734)</u> | <u>16,921</u> | <u>405,827</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balance</i> | <u>-</u> | <u>(51,734)</u> | <u>16,921</u> | <u>405,827</u> |
| <i>Fund balances - beginning of year</i> | <u>3,126</u> | <u>5,002</u> | <u>95,172</u> | <u>4,338,492</u> |
| <i>Fund balances - end of year</i> | <u>\$ 3,126</u> | <u>\$ (46,732)</u> | <u>\$ 112,093</u> | <u>\$ 4,744,319</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ATHLETICS SPECIAL REVENUE FUND (22000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-3

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|-------------------|-------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | 750,000 | 750,000 | 398,256 | (351,744) |
| Interest | - | - | 4,171 | 4,171 |
| <i>Total revenues</i> | <u>750,000</u> | <u>750,000</u> | <u>402,427</u> | <u>(347,573)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 1,691,821 | 1,280,686 | 318,546 | 962,140 |
| Support Services | | | | |
| Students | | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,691,821</u> | <u>1,280,686</u> | <u>318,546</u> | <u>962,140</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(941,821)</u> | <u>(530,686)</u> | <u>83,881</u> | <u>614,567</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 941,821 | 530,686 | - | (530,686) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>941,821</u> | <u>530,686</u> | <u>-</u> | <u>(530,686)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>83,881</u> | <u>83,881</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>530,686</u> | <u>530,686</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 614,567</u> | <u>\$ 614,567</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 83,881</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (23000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|--------------------|--------------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | 1,204,000 | 1,204,000 | 1,161,664 | (42,336) |
| Interest | 10,000 | 10,000 | 14,406 | 4,406 |
| <i>Total revenues</i> | <u>1,214,000</u> | <u>1,214,000</u> | <u>1,176,070</u> | <u>(37,930)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 2,299,913 | 2,292,150 | 1,099,558 | 1,192,592 |
| Support Services | | | | |
| Students | | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,299,913</u> | <u>2,292,150</u> | <u>1,099,558</u> | <u>1,192,592</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(1,085,913)</u> | <u>(1,078,150)</u> | <u>76,512</u> | <u>1,154,662</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 1,085,913 | 1,078,150 | - | (1,078,150) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>1,085,913</u> | <u>1,078,150</u> | <u>-</u> | <u>(1,078,150)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>76,512</u> | <u>76,512</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>1,078,159</u> | <u>1,078,159</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,154,671</u> | <u>\$ 1,154,671</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 76,512</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

TITLE I - IASA SPECIAL REVENUE FUND (24101)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|------------------|-----------------------|-----------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 8,966,394 | 9,431,199 | 7,526,773 | (1,904,426) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>8,966,394</u> | <u>9,431,199</u> | <u>7,526,773</u> | <u>(1,904,426)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 6,699,335 | 6,841,553 | 6,102,309 | 739,244 |
| Support Services | | | | |
| Students | 853,659 | 853,659 | 770,731 | 82,928 |
| Instruction | 884,024 | 1,084,024 | 980,504 | 103,520 |
| General Administration | 168,912 | 168,912 | 156,496 | 12,416 |
| School Administration | 155,030 | 155,030 | 119,496 | 35,534 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | 28,128 | 28,128 | 24,263 | 3,865 |
| Student Transportation | 100,000 | 100,000 | 61,874 | 38,126 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | 77,306 | 199,893 | 91,946 | 107,947 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>8,966,394</u> | <u>9,431,199</u> | <u>8,307,619</u> | <u>1,123,580</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(780,846)</u> | <u>(780,846)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(780,846)</u> | <u>(780,846)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(653,012)</u> | <u>(653,012)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,433,858)</u> | <u>\$ (1,433,858)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 787,087 | |
| Expenditure accruals | | | (6,241) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-6

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|--------------------|--------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 140,056 | 103,637 | (36,419) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>140,056</u> | <u>103,637</u> | <u>(36,419)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 26,097 | 3,919 | 22,178 |
| Support Services | | | | |
| Students | - | 58,722 | 55,685 | 3,037 |
| Instruction | - | - | - | - |
| General Administration | - | 2,211 | 2,211 | - |
| School Administration | - | 51,918 | 56,411 | (4,493) |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 658 | 518 | 140 |
| Student Transportation | - | 450 | - | 450 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>140,056</u> | <u>118,744</u> | <u>21,312</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(15,107)</u> | <u>(15,107)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(15,107)</u> | <u>(15,107)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(20,694)</u> | <u>(20,694)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (35,801)</u> | <u>\$ (35,801)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 14,927 | |
| Expenditure accruals | | | 180 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
MIGRANT CONSORTIUM SPECIAL REVENUE FUND (24105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-7

| | Budgeted Amounts | | | |
|---|------------------|--------------|----------------|----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | 7,319 | 7,319 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>7,319</u> | <u>7,319</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>7,319</u> | <u>7,319</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>7,319</u> | <u>7,319</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(7,319)</u> | <u>(7,319)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (7,319) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-8

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|-----------------------|-----------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 5,643,182 | 6,573,593 | 4,510,451 | (2,063,142) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>5,643,182</u> | <u>6,573,593</u> | <u>4,510,451</u> | <u>(2,063,142)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 2,778,451 | 3,035,351 | 2,317,623 | 717,728 |
| Support Services | | | | |
| Students | 2,499,971 | 3,093,230 | 2,575,458 | 517,772 |
| Instruction | - | 1,000 | 190 | 810 |
| General Administration | 106,082 | 123,610 | 94,836 | 28,774 |
| School Administration | 51,009 | - | - | - |
| Central Services | - | 400 | 400 | - |
| Operation & Maintenance of Plant | 3,868 | 49,118 | 20,863 | 28,255 |
| Student Transportation | 203,801 | 270,884 | 98,868 | 172,016 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>5,643,182</u> | <u>6,573,593</u> | <u>5,108,238</u> | <u>1,465,355</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(597,787)</u> | <u>(597,787)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(597,787)</u> | <u>(597,787)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(810,257)</u> | <u>(810,257)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,408,044)</u> | <u>\$ (1,408,044)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 679,106 | |
| Expenditure accruals | | | (81,319) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND (24107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-9

| | Budgeted Amounts | | | |
|---|------------------|----------------|------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 124,950 | 219,276 | 94,326 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>124,950</u> | <u>219,276</u> | <u>94,326</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 77,791 | 64,413 | 13,378 |
| Support Services | | | | |
| Students | - | 40,480 | 39,011 | 1,469 |
| Instruction | - | - | - | - |
| General Administration | - | 2,204 | 1,953 | 251 |
| School Administration | - | 4,475 | 4,120 | 355 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>124,950</u> | <u>109,497</u> | <u>15,453</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>109,779</u> | <u>109,779</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>109,779</u> | <u>109,779</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(109,779)</u> | <u>(109,779)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (122,826) | |
| Expenditure accruals | | | 13,047 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-10

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|--------------------|--------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 162,809 | 198,992 | 159,253 | (39,739) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>162,809</u> | <u>198,992</u> | <u>159,253</u> | <u>(39,739)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 44,620 | 53,938 | 37,482 | 16,456 |
| Support Services | | | | |
| Students | 115,122 | 141,305 | 68,299 | 73,006 |
| Instruction | - | - | - | - |
| General Administration | 3,067 | 3,749 | 2,031 | 1,718 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>162,809</u> | <u>198,992</u> | <u>107,812</u> | <u>91,180</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>51,441</u> | <u>51,441</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>51,441</u> | <u>51,441</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(86,444)</u> | <u>(86,444)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (35,003)</u> | <u>\$ (35,003)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (51,441) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 900,434 | 900,434 | 892,128 | (8,306) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>900,434</u> | <u>900,434</u> | <u>892,128</u> | <u>(8,306)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 863,671 | 863,671 | 850,683 | 12,988 |
| Support Services | | | | |
| Students | 500 | 500 | - | 500 |
| Instruction | - | - | - | - |
| General Administration | 16,963 | 16,963 | 16,246 | 717 |
| School Administration | 1,300 | 1,300 | - | 1,300 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | 18,000 | 18,000 | 1,200 | 16,800 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>900,434</u> | <u>900,434</u> | <u>868,129</u> | <u>32,305</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>23,999</u> | <u>23,999</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>23,999</u> | <u>23,999</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(52,798)</u> | <u>(52,798)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (28,799)</u> | <u>\$ (28,799)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (23,999) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-12

| | Budgeted Amounts | | | |
|---|------------------|--------------|-------------|-------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 46,603 | 33,843 | (12,760) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | - | 46,603 | 33,843 | (12,760) |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 14,596 | 14,452 | 144 |
| Support Services | | | | |
| Students | - | 26,231 | 22,025 | 4,206 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 800 | 600 | 200 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 4,976 | 4,276 | 700 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | - | 46,603 | 41,353 | 5,250 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | - | - | (7,510) | (7,510) |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | - | - | - | - |
| <i>Net changes in fund balances</i> | - | - | (7,510) | (7,510) |
| <i>Fund balances - beginning of year</i> | - | - | (5,222) | (5,222) |
| <i>Fund balances - end of year</i> | \$ - | \$ - | \$ (12,732) | \$ (12,732) |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 7,510 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ - | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|---------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 72,550 | 61,961 | (10,589) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>72,550</u> | <u>61,961</u> | <u>(10,589)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | 72,550 | 61,961 | 10,589 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>72,550</u> | <u>61,961</u> | <u>10,589</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>421</u> | <u>421</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 421</u> | <u>\$ 421</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND (24119)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 430,447 | 256,682 | (173,765) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>430,447</u> | <u>256,682</u> | <u>(173,765)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 187,408 | 54,665 | 132,743 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 7,930 | 5,135 | 2,795 |
| School Administration | - | 3,500 | 652 | 2,848 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | 12,000 | 3,900 | 8,100 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 219,609 | 208,250 | 11,359 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>430,447</u> | <u>272,602</u> | <u>157,845</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(15,920)</u> | <u>(15,920)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(15,920)</u> | <u>(15,920)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(37,665)</u> | <u>(37,665)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (53,585)</u> | <u>\$ (53,585)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 15,920 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 IDEA-B RISK POOL SPECIAL REVENUE FUND (24120)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 63,336 | - | (63,336) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>63,336</u> | <u>-</u> | <u>(63,336)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 26,143 | 4,390 | 21,753 |
| Support Services | | | | |
| Students | - | 36,000 | 8,090 | 27,910 |
| Instruction | - | - | - | - |
| General Administration | - | 1,193 | - | 1,193 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>63,336</u> | <u>12,480</u> | <u>50,856</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(12,480)</u> | <u>(12,480)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(12,480)</u> | <u>(12,480)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (12,480)</u> | <u>\$ (12,480)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 12,480 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TITLE I 1003G GRANT SPECIAL REVENUE FUND (24124)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-16

| | Budgeted Amounts | | | |
|--|------------------|--------------|-------------|-------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 39,577 | 83,275 | 43,698 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | - | 39,577 | 83,275 | 43,698 |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 39,577 | 35,030 | 4,547 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | - | 39,577 | 35,030 | 4,547 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | - | - | 48,245 | 48,245 |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | - | - | - | - |
| <i>Net changes in fund balances</i> | - | - | 48,245 | 48,245 |
| <i>Fund balances - beginning of year</i> | - | - | (71,399) | (71,399) |
| <i>Fund balances - end of year</i> | \$ - | \$ - | \$ (23,154) | \$ (23,154) |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (48,245) | |
| Expenditure accruals | | | - | |
| <i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i> | | | \$ - | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TITLE I FAMILY LITERACY SPECIAL REVENUE FUND (24125)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 27,309 | 36,031 | 8,722 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>27,309</u> | <u>36,031</u> | <u>8,722</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 17,000 | - | 17,000 |
| Support Services | | | | |
| Students | - | 6,109 | - | 6,109 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 500 | - | 500 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 3,700 | - | 3,700 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>27,309</u> | <u>-</u> | <u>27,309</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>36,031</u> | <u>36,031</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>36,031</u> | <u>36,031</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(36,031)</u> | <u>(36,031)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (36,031) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TITLE III INCENTIVE PROGRAM SPECIAL REVENUE FUND (24143)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-18

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|----------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | 8,419 | 8,419 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>8,419</u> | <u>8,419</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>8,419</u> | <u>8,419</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>8,419</u> | <u>8,419</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(8,419)</u> | <u>(8,419)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (8,419) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24149)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|----------------|-------------------|-------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 404,165 | 270,463 | (133,702) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>404,165</u> | <u>270,463</u> | <u>(133,702)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 393,416 | 165,951 | 227,465 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 10,749 | 3,186 | 7,563 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>404,165</u> | <u>169,137</u> | <u>235,028</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>101,326</u> | <u>101,326</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>101,326</u> | <u>101,326</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(109,236)</u> | <u>(109,236)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (7,910)</u> | <u>\$ (7,910)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (44,941) | |
| Expenditure accruals | | | (56,385) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-20

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|---------------------|---------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 470,060 | 232,567 | (237,493) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>470,060</u> | <u>232,567</u> | <u>(237,493)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 362,263 | 282,813 | 79,450 |
| Support Services | | | | |
| Students | - | 5,915 | 2,864 | 3,051 |
| Instruction | - | - | - | - |
| General Administration | - | 8,636 | 6,347 | 2,289 |
| School Administration | - | 32,332 | 15,865 | 16,467 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 2,678 | 1,612 | 1,066 |
| Student Transportation | - | 58,236 | 28,236 | 30,000 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>470,060</u> | <u>337,737</u> | <u>132,323</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(105,170)</u> | <u>(105,170)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(105,170)</u> | <u>(105,170)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(65,147)</u> | <u>(65,147)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (170,317)</u> | <u>\$ (170,317)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 109,263 | |
| Expenditure accruals | | | (4,093) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 1,617,512 | 1,707,656 | 1,527,658 | (179,998) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>1,617,512</u> | <u>1,707,656</u> | <u>1,527,658</u> | <u>(179,998)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 989,373 | 1,052,858 | 807,927 | 244,931 |
| Support Services | | | | |
| Students | - | - | 20 | (20) |
| Instruction | 416,167 | 577,742 | 541,841 | 35,901 |
| General Administration | 31,056 | 31,056 | 26,234 | 4,822 |
| School Administration | 180,916 | 46,000 | 16,712 | 29,288 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,617,512</u> | <u>1,707,656</u> | <u>1,392,734</u> | <u>314,922</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>134,924</u> | <u>134,924</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>134,924</u> | <u>134,924</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(385,395)</u> | <u>(385,395)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (250,471)</u> | <u>\$ (250,471)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (135,638) | |
| Expenditure accruals | | | 714 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 142,396 | 159,246 | 144,344 | (14,902) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>142,396</u> | <u>159,246</u> | <u>144,344</u> | <u>(14,902)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 116,652 | 127,078 | 113,946 | 13,132 |
| Support Services | | | | |
| Students | 4,000 | 3,000 | 1,735 | 1,265 |
| Instruction | 18,010 | 18,010 | 15,628 | 2,382 |
| General Administration | 2,734 | 3,151 | 2,611 | 540 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | 1,000 | 8,007 | 4,684 | 3,323 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>142,396</u> | <u>159,246</u> | <u>138,604</u> | <u>20,642</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>5,740</u> | <u>5,740</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>5,740</u> | <u>5,740</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(28,794)</u> | <u>(28,794)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (23,054)</u> | <u>\$ (23,054)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (5,840) | |
| Expenditure accruals | | | 100 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 21ST CENTURY COMMUNITY SPECIAL REVENUE FUND (24159)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 41,535 | 138,600 | 97,065 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>41,535</u> | <u>138,600</u> | <u>97,065</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 23,191 | 22,604 | 587 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 4,250 | 4,250 | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 14,094 | 12,568 | 1,526 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>41,535</u> | <u>39,422</u> | <u>2,113</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>99,178</u> | <u>99,178</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>99,178</u> | <u>99,178</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(99,178)</u> | <u>(99,178)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (99,178) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 280,000 | 244,370 | (35,630) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>280,000</u> | <u>244,370</u> | <u>(35,630)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 280,000 | 255,827 | 24,173 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>280,000</u> | <u>255,827</u> | <u>24,173</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(11,457)</u> | <u>(11,457)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(11,457)</u> | <u>(11,457)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (11,457)</u> | <u>\$ (11,457)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 11,457 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 READING FIRST SPECIAL REVENUE FUND (24167)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 369,804 | 189,157 | 236,920 | 47,763 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>369,804</u> | <u>189,157</u> | <u>236,920</u> | <u>47,763</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 362,838 | 185,594 | 150,190 | 35,404 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 6,966 | 3,563 | 2,885 | 678 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>369,804</u> | <u>189,157</u> | <u>153,075</u> | <u>36,082</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>83,845</u> | <u>83,845</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>83,845</u> | <u>83,845</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(116,949)</u> | <u>(116,949)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (33,104)</u> | <u>\$ (33,104)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (83,845) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS TECH PREP - CURRENT SPECIAL REVENUE FUND (24168)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 348,548 | 248,993 | (99,555) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>348,548</u> | <u>248,993</u> | <u>(99,555)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 345,028 | 232,349 | 112,679 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 3,520 | 3,520 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>348,548</u> | <u>235,869</u> | <u>112,679</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>13,124</u> | <u>13,124</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>13,124</u> | <u>13,124</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(30,070)</u> | <u>(30,070)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (16,946)</u> | <u>\$ (16,946)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 87,216 | |
| Expenditure accruals | | | (100,340) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS TECH PREP PY OBLIG. SPECIAL REVENUE FUND (24169)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|-----------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 24,482 | 23,806 | (676) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>24,482</u> | <u>23,806</u> | <u>(676)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 24,482 | 22,359 | 2,123 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>24,482</u> | <u>22,359</u> | <u>2,123</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>1,447</u> | <u>1,447</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>1,447</u> | <u>1,447</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,447</u> | <u>\$ 1,447</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (1,447) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS TECH PREP REDISTRIBUTION SPECIAL REVENUE FUND (24170)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|----------------|----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 14,444 | 20,236 | 5,792 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>14,444</u> | <u>20,236</u> | <u>5,792</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 14,171 | 10,922 | 3,249 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 273 | - | 273 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>14,444</u> | <u>10,922</u> | <u>3,522</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>9,314</u> | <u>9,314</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>9,314</u> | <u>9,314</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(9,314)</u> | <u>(9,314)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (9,314) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS SECONDARY -CURRENT SPECIAL REVENUE FUND (24174)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 265,551 | 257,609 | 244,622 | (12,987) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>265,551</u> | <u>257,609</u> | <u>244,622</u> | <u>(12,987)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 248,425 | 240,483 | 189,547 | 50,936 |
| Support Services | | | | |
| Students | 6,100 | 2,745 | 2,213 | 532 |
| Instruction | - | - | - | - |
| General Administration | 4,926 | 5,016 | 3,802 | 1,214 |
| School Administration | 6,100 | 9,365 | 8,322 | 1,043 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>265,551</u> | <u>257,609</u> | <u>203,884</u> | <u>53,725</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>40,738</u> | <u>40,738</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>40,738</u> | <u>40,738</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(51,084)</u> | <u>(51,084)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (10,346)</u> | <u>\$ (10,346)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (48,008) | |
| Expenditure accruals | | | 7,270 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS SECONDARY -PY OBLIG SPECIAL REVENUE FUND (24175)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|--------------|----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 10,547 | 8,132 | (2,415) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>10,547</u> | <u>8,132</u> | <u>(2,415)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 10,266 | 8,132 | 2,134 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 196 | - | 196 |
| School Administration | - | 85 | - | 85 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>10,547</u> | <u>8,132</u> | <u>2,415</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS SECONDARY -REDISTRIBUTION SPECIAL REVENUE FUND (24176)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|---------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 36,092 | 20,269 | (15,823) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>36,092</u> | <u>20,269</u> | <u>(15,823)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 32,095 | 19,808 | 12,287 |
| Support Services | | | | |
| Students | - | 1,964 | 107 | 1,857 |
| Instruction | - | - | - | - |
| General Administration | - | 680 | 354 | 326 |
| School Administration | - | 1,353 | - | 1,353 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>36,092</u> | <u>20,269</u> | <u>15,823</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS HSTW - CURRENT SPECIAL REVENUE FUND (24180)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 94,424 | 69,649 | (24,775) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>94,424</u> | <u>69,649</u> | <u>(24,775)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 91,120 | 85,061 | 6,059 |
| Support Services | | | | |
| Students | - | 685 | 230 | 455 |
| Instruction | - | - | - | - |
| General Administration | - | 1,339 | 1,234 | 105 |
| School Administration | - | 1,280 | 1,009 | 271 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>94,424</u> | <u>87,534</u> | <u>6,890</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(17,885)</u> | <u>(17,885)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(17,885)</u> | <u>(17,885)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(5,983)</u> | <u>(5,983)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (23,868)</u> | <u>\$ (23,868)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 17,885 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CARL D PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND (24182)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|---------------|---------------|--------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 13,326 | 13,326 | 13,156 | (170) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>13,326</u> | <u>13,326</u> | <u>13,156</u> | <u>(170)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 11,044 | 11,044 | 10,906 | 138 |
| Support Services | | | | |
| Students | 1,313 | 1,313 | 1,301 | 12 |
| Instruction | - | - | - | - |
| General Administration | 256 | 256 | 248 | 8 |
| School Administration | 713 | 713 | 701 | 12 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>13,326</u> | <u>13,326</u> | <u>13,156</u> | <u>170</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TITLE I IASA - FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 2,809,362 | 5,586,610 | 2,098,894 | (3,487,716) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>2,809,362</u> | <u>5,586,610</u> | <u>2,098,894</u> | <u>(3,487,716)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 2,356,890 | 5,083,396 | 2,284,155 | 2,799,241 |
| Support Services | | | | |
| Students | 38,040 | 38,040 | 27,712 | 10,328 |
| Instruction | 101,016 | 101,016 | 97,669 | 3,347 |
| General Administration | 52,924 | 103,666 | 46,589 | 57,077 |
| School Administration | 48,000 | 48,000 | 4,280 | 43,720 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | 212,492 | 212,492 | 31,954 | 180,538 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,809,362</u> | <u>5,586,610</u> | <u>2,492,359</u> | <u>3,094,251</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(393,465)</u> | <u>(393,465)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(393,465)</u> | <u>(393,465)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (393,465)</u> | <u>\$ (393,465)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 403,810 | |
| Expenditure accruals | | | (10,345) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 ENTITLEMENT IDEA-B - FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 2,767,767 | 2,767,767 | 905,765 | (1,862,002) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>2,767,767</u> | <u>2,767,767</u> | <u>905,765</u> | <u>(1,862,002)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 840,805 | 640,805 | 298,290 | 342,515 |
| Support Services | | | | |
| Students | 1,880,097 | 1,485,000 | 471,849 | 1,013,151 |
| Instruction | - | 495,097 | 352,992 | 142,105 |
| General Administration | 46,865 | 46,865 | 21,856 | 25,009 |
| School Administration | - | 100,000 | 55,290 | 44,710 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,767,767</u> | <u>2,767,767</u> | <u>1,200,277</u> | <u>1,567,490</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(294,512)</u> | <u>(294,512)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(294,512)</u> | <u>(294,512)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (294,512)</u> | <u>\$ (294,512)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 326,186 | |
| Expenditure accruals | | | (31,674) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 PRESCHOOL IDEA-B - FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 121,935 | 121,935 | 17,574 | (104,361) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>121,935</u> | <u>121,935</u> | <u>17,574</u> | <u>(104,361)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 119,977 | 115,683 | 31,552 | 84,131 |
| Support Services | | | | |
| Students | - | 4,294 | 4,292 | 2 |
| Instruction | - | - | - | - |
| General Administration | 1,958 | 1,958 | 688 | 1,270 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>121,935</u> | <u>121,935</u> | <u>36,532</u> | <u>85,403</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(18,958)</u> | <u>(18,958)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(18,958)</u> | <u>(18,958)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (18,958)</u> | <u>\$ (18,958)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 18,958 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

IDEA-B EARLY INTERVENTION - FEDERAL STIMULUS SPECIAL REVENUE FUND (24212)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 488,430 | 981,594 | 345,044 | (636,550) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>488,430</u> | <u>981,594</u> | <u>345,044</u> | <u>(636,550)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 488,430 | 764,571 | 224,412 | 540,159 |
| Support Services | | | | |
| Students | - | 207,733 | 148,260 | 59,473 |
| Instruction | - | - | - | - |
| General Administration | - | 9,290 | 7,155 | 2,135 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>488,430</u> | <u>981,594</u> | <u>379,827</u> | <u>601,767</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(34,783)</u> | <u>(34,783)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(34,783)</u> | <u>(34,783)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (34,783)</u> | <u>\$ (34,783)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 34,783 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 EDUCATION OF HOMELESS - FEDERAL STIMULUS SPECIAL REVENUE FUND (24213)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 46,000 | 13,655 | (32,345) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>46,000</u> | <u>13,655</u> | <u>(32,345)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 38,130 | 16,582 | 21,548 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 7,870 | - | 7,870 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>46,000</u> | <u>16,582</u> | <u>29,418</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(2,927)</u> | <u>(2,927)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(2,927)</u> | <u>(2,927)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (2,927)</u> | <u>\$ (2,927)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 2,927 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CHILD NUTRITION - FEDERAL STIMULUS SPECIAL REVENUE FUND (24218)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|---------------|-------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 40,720 | 40,718 | (2) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>40,720</u> | <u>40,718</u> | <u>(2)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | 40,720 | 40,718 | 2 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>40,720</u> | <u>40,718</u> | <u>2</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

ENHANCING ED THROUGH TECH - FEDERAL STIMULUS SPECIAL REVENUE FUND (24249)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 274,722 | 52,766 | (221,956) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>274,722</u> | <u>52,766</u> | <u>(221,956)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 273,722 | 205,717 | 68,005 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 500 | - | 500 |
| General Administration | - | - | - | - |
| School Administration | - | 500 | - | 500 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>274,722</u> | <u>205,717</u> | <u>69,005</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(152,951)</u> | <u>(152,951)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(152,951)</u> | <u>(152,951)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (152,951)</u> | <u>\$ (152,951)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 152,951 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
HEADSTART GRANTS USDE SPECIAL REVENUE FUND (25127)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-41

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|---------------------|---------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 2,581,891 | 2,745,236 | 2,517,164 | (228,072) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>2,581,891</u> | <u>2,745,236</u> | <u>2,517,164</u> | <u>(228,072)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 1,178,641 | 1,182,405 | 1,244,328 | (61,923) |
| Support Services | | | | |
| Students | 754,441 | 730,346 | 638,693 | 91,653 |
| Instruction | - | 226,193 | 216,913 | 9,280 |
| General Administration | 47,893 | 50,678 | 49,466 | 1,212 |
| School Administration | 549,916 | 424,239 | 323,505 | 100,734 |
| Central Services | - | 1,695 | 1,626 | 69 |
| Operation & Maintenance of Plant | 51,000 | 62,671 | 57,308 | 5,363 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | 67,009 | 56,403 | 10,606 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,581,891</u> | <u>2,745,236</u> | <u>2,588,242</u> | <u>156,994</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(71,078)</u> | <u>(71,078)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(71,078)</u> | <u>(71,078)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(421,105)</u> | <u>(421,105)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (492,183)</u> | <u>\$ (492,183)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 77,957 | |
| Expenditure accruals | | | (6,879) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

TITLE XX HEALTH & SOCIAL SERVICES SPECIAL REVENUE FUND (25129)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|----------------|------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 219,805 | 130,594 | (89,211) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | 153 | 153 |
| <i>Total revenues</i> | <u>-</u> | <u>219,805</u> | <u>130,747</u> | <u>(89,058)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 219,805 | 210,933 | 8,872 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>219,805</u> | <u>210,933</u> | <u>8,872</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(80,186)</u> | <u>(80,186)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(80,186)</u> | <u>(80,186)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>114,145</u> | <u>114,145</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 33,959</u> | <u>\$ 33,959</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 80,186 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 28,820 | - | (28,820) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>28,820</u> | <u>-</u> | <u>(28,820)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 28,266 | - | 28,266 |
| Instruction | - | - | - | - |
| General Administration | - | 554 | - | 554 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>28,820</u> | <u>-</u> | <u>28,820</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>28,820</u> | <u>28,820</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 28,820</u> | <u>\$ 28,820</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SAFE ROUTES TO SCHOOL NMDOT SPECIAL REVENUE FUND (25146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 23,640 | 16,798 | (6,842) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>23,640</u> | <u>16,798</u> | <u>(6,842)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 23,640 | 11,313 | 12,327 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>23,640</u> | <u>11,313</u> | <u>12,327</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>5,485</u> | <u>5,485</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>5,485</u> | <u>5,485</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(7,615)</u> | <u>(7,615)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (2,130)</u> | <u>\$ (2,130)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (5,485) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
GRADS CHILDCARE CYFD SPECIAL SPECIAL REVENUE FUND (25149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-45

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|------------------|------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 27,760 | 18,374 | (9,386) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>27,760</u> | <u>18,374</u> | <u>(9,386)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 27,760 | 1,965 | 25,795 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>27,760</u> | <u>1,965</u> | <u>25,795</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>16,409</u> | <u>16,409</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>16,409</u> | <u>16,409</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>9,386</u> | <u>9,386</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 25,795</u> | <u>\$ 25,795</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (16,409) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 FOOD STAMPS NUTRITIONR SPECIAL EVENUE FUND (25150)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 239,860 | 45,421 | (194,439) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>239,860</u> | <u>45,421</u> | <u>(194,439)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 4,143 | 3,519 | 624 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 4,605 | 2,280 | 2,325 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | 231,112 | 115,242 | 115,870 |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>239,860</u> | <u>121,041</u> | <u>118,819</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(75,620)</u> | <u>(75,620)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(75,620)</u> | <u>(75,620)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(6,498)</u> | <u>(6,498)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (82,118)</u> | <u>\$ (82,118)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 75,620 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-47

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TITLE XIX MEDICAID 3 / 21 YEARS SPECIAL REVENUE FUND (25153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 850,000 | 1,200,000 | 1,351,666 | 151,666 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | 3,597 | 3,597 |
| <i>Total revenues</i> | <u>850,000</u> | <u>1,200,000</u> | <u>1,355,263</u> | <u>155,263</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | 848,600 | 1,198,600 | 1,158,702 | 39,898 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | 800 | 800 | 794 | 6 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | 600 | 600 | 600 | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>850,000</u> | <u>1,200,000</u> | <u>1,160,096</u> | <u>39,904</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>195,167</u> | <u>195,167</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>195,167</u> | <u>195,167</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>1,422,199</u> | <u>1,422,199</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,617,366</u> | <u>\$ 1,617,366</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (787,913) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (592,746)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TANF/GRADS HSD SPECIAL SPECIAL REVENUE FUND (25162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|---------------|------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 63,238 | 50,735 | (12,503) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>63,238</u> | <u>50,735</u> | <u>(12,503)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 63,238 | 9,234 | 54,004 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>63,238</u> | <u>9,234</u> | <u>54,004</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>41,501</u> | <u>41,501</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>41,501</u> | <u>41,501</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>12,710</u> | <u>12,710</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 54,211</u> | <u>\$ 54,211</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (41,501) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-49

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCALING UP MATHEMATICS ACHIEVEMENT SPECIAL REVENUE FUND (25166)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 147,231 | 126,377 | (20,854) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>147,231</u> | <u>126,377</u> | <u>(20,854)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 147,231 | 138,403 | 8,828 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>147,231</u> | <u>138,403</u> | <u>8,828</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(12,026)</u> | <u>(12,026)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(12,026)</u> | <u>(12,026)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(28,752)</u> | <u>(28,752)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (40,778)</u> | <u>\$ (40,778)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 12,026 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CAROL M. WHITE PHYSICAL FITNESS SPECIAL REVENUE FUND (25241)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|--|------------------|--------------|-------------|-------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
INCENTIVE PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN (25242)
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-51

| | Budgeted Amounts | | | |
|---|------------------|--------------|-------------|-------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

STATE EQUALIZATION GUARANTEE - FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|-------------------|-------------------|-----------------------|-----------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 11,014,690 | 14,722,492 | 9,285,426 | (5,437,066) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>11,014,690</u> | <u>14,722,492</u> | <u>9,285,426</u> | <u>(5,437,066)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 11,014,690 | 14,080,192 | 10,301,061 | 3,779,131 |
| Support Services | | | | |
| Students | - | 386,368 | 175,905 | 210,463 |
| Instruction | - | 187,400 | 81,512 | 105,888 |
| General Administration | - | - | - | - |
| School Administration | - | 53,632 | 30,948 | 22,684 |
| Central Services | - | 6,400 | 2,460 | 3,940 |
| Operation & Maintenance of Plant | - | 8,500 | 5,897 | 2,603 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>11,014,690</u> | <u>14,722,492</u> | <u>10,597,783</u> | <u>4,124,709</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(1,312,357)</u> | <u>(1,312,357)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(1,312,357)</u> | <u>(1,312,357)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,312,357)</u> | <u>\$ (1,312,357)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 1,312,357 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
HEADSTART FEDERAL STIMULUS SPECIAL REVENUE FUND (25253)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 221,077 | 126,916 | (94,161) |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>221,077</u> | <u>126,916</u> | <u>(94,161)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 102,260 | 66,391 | 35,869 |
| Support Services | | | | |
| Students | - | 20,077 | 20,073 | 4 |
| Instruction | - | 6,000 | 5,403 | 597 |
| General Administration | - | - | - | - |
| School Administration | - | 30,951 | 14,978 | 15,973 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 21,875 | 9,320 | 12,555 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | 39,914 | 39,913 | 1 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>221,077</u> | <u>156,078</u> | <u>64,999</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(29,162)</u> | <u>(29,162)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(29,162)</u> | <u>(29,162)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (29,162)</u> | <u>\$ (29,162)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 35,202 | |
| Expenditure accruals | | | (6,040) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 ENLACE-UNM SPECIAL REVENUE FUND (26103)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|--|------------------|--------------|-------------|-------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 INTEL FOUNDATION SPECIAL REVENUE FUND (26116)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 1,261 | - | (1,261) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>1,261</u> | <u>-</u> | <u>(1,261)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 1,261 | - | 1,261 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>1,261</u> | <u>-</u> | <u>1,261</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>1,261</u> | <u>1,261</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,261</u> | <u>\$ 1,261</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCIAD SPECIAL REVENUE FUND (26136)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-56

| | Budgeted Amounts | | | |
|---|------------------|---------------|------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 11,830 | - | (11,830) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>11,830</u> | <u>-</u> | <u>(11,830)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 448 | 1 | 447 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | 10,782 | 1,087 | 9,695 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 600 | 600 | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>11,830</u> | <u>1,688</u> | <u>10,142</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(1,688)</u> | <u>(1,688)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(1,688)</u> | <u>(1,688)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>11,830</u> | <u>11,830</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,142</u> | <u>\$ 10,142</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 3,143 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 1,455</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
NEA FOUNDATION SPECIAL REVENUE FUND (26145)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-57

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|-------------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 2,030 | - | (2,030) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>2,030</u> | <u>-</u> | <u>(2,030)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 2,030 | 1,902 | 128 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>2,030</u> | <u>1,902</u> | <u>128</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(1,902)</u> | <u>(1,902)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(1,902)</u> | <u>(1,902)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>2,030</u> | <u>2,030</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 128</u> | <u>\$ 128</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (1,902)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 PASEO DEL NORTE HEALTH FOUNDATION SPECIAL REVENUE FUND (26153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>8,172</u> | <u>8,172</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,172</u> | <u>\$ 8,172</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-59

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 GTE FOUNDATION SPECIAL REVENUE FUND (26164)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|--------------|--------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 42 | - | (42) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>42</u> | <u>-</u> | <u>(42)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 42 | - | 42 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>42</u> | <u>-</u> | <u>42</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>42</u> | <u>42</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 42</u> | <u>\$ 42</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
TOYOTA TAPESTRY SPECIAL REVENUE FUND (26167)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-60

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|------------|----------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 7,767 | 2,500 | (5,267) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | - | 7,767 | 2,500 | (5,267) |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 7,767 | 6,719 | 1,048 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | - | 7,767 | 6,719 | 1,048 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | - | - | (4,219) | (4,219) |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | - | - | - | - |
| <i>Net changes in fund balances</i> | - | - | (4,219) | (4,219) |
| <i>Fund balances - beginning of year</i> | - | - | 7,767 | 7,767 |
| <i>Fund balances - end of year</i> | \$ - | \$ - | \$ 3,548 | \$ 3,548 |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ (4,219) | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-61

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 PARENTS REACHING OUT SPECIAL REVENUE FUND (26174)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|--------------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 50,423 | 22,750 | (27,673) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>50,423</u> | <u>22,750</u> | <u>(27,673)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 49,468 | 49,453 | 15 |
| Instruction | - | - | - | - |
| General Administration | - | 955 | 955 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>50,423</u> | <u>50,408</u> | <u>15</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(27,658)</u> | <u>(27,658)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(27,658)</u> | <u>(27,658)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>27,662</u> | <u>27,662</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4</u> | <u>\$ 4</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (10,000) | |
| Expenditure accruals | | | 4,491 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (33,167)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-62

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 A-PLUS FOR EDUCATION SPECIAL REVENUE FUND (26179)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|--|------------------|---------------|--------------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 22,255 | 20,000 | (2,255) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>22,255</u> | <u>20,000</u> | <u>(2,255)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 21,837 | 19,228 | 2,609 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 418 | 205 | 213 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>22,255</u> | <u>19,433</u> | <u>2,822</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>567</u> | <u>567</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>567</u> | <u>567</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>2,254</u> | <u>2,254</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,821</u> | <u>\$ 2,821</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (54,523) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (53,956)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TOYOTA FAMILY LITERACY PROGRAM SPECIAL REVENUE FUND (26192)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 147,998 | 93,200 | (54,798) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>147,998</u> | <u>93,200</u> | <u>(54,798)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 5,804 | 5,197 | 607 |
| Support Services | | | | |
| Students | - | 71,613 | 52,818 | 18,795 |
| Instruction | - | 4,000 | 3,026 | 974 |
| General Administration | - | 2,788 | 2,228 | 560 |
| School Administration | - | 4,100 | 4,038 | 62 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 59,693 | 50,965 | 8,728 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>147,998</u> | <u>118,272</u> | <u>29,726</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(25,072)</u> | <u>(25,072)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(25,072)</u> | <u>(25,072)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>58,798</u> | <u>58,798</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 33,726</u> | <u>\$ 33,726</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (25,072)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-64

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 MCGRUFF NEIGHBORHOOD INITIATIVES SPECIAL REVENUE FUND (26194)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|--------------|-----------------|----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 234 | 2,222 | 1,988 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>234</u> | <u>2,222</u> | <u>1,988</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 229 | 229 | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 5 | 5 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>234</u> | <u>234</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>1,988</u> | <u>1,988</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>1,988</u> | <u>1,988</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(1,988)</u> | <u>(1,988)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 1,988</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-65

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 INSTITUTE FOR EDUCATIONAL LEADERSHIP SPECIAL REVENUE FUND (26196)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 8,000 | 14,800 | 6,800 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>8,000</u> | <u>14,800</u> | <u>6,800</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 8,000 | 8,000 | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>8,000</u> | <u>8,000</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>6,800</u> | <u>6,800</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>6,800</u> | <u>6,800</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(8,064)</u> | <u>(8,064)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,264)</u> | <u>\$ (1,264)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 6,800</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-66

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPACEPORT GRT GRANT DONA ANA COUNTY SPECIAL REVENUE FUND (26204)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|--------------|--------------|--------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 944,785 | 1,516,012 | 571,227 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | - | 944,785 | 1,516,012 | 571,227 |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 930,634 | 49,772 | 880,862 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | 14,151 | 956 | 13,195 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | - | 944,785 | 50,728 | 894,057 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | - | - | 1,465,284 | 1,465,284 |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | - | - | - | - |
| <i>Net changes in fund balances</i> | - | - | 1,465,284 | 1,465,284 |
| <i>Fund balances - beginning of year</i> | - | - | - | - |
| <i>Fund balances - end of year</i> | \$ - | \$ - | \$ 1,465,284 | \$ 1,465,284 |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | (377,868) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ 1,087,416 | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-67

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|----------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 120,000 | 103,685 | (16,315) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>120,000</u> | <u>103,685</u> | <u>(16,315)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 120,000 | 103,685 | 16,315 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>120,000</u> | <u>103,685</u> | <u>16,315</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|---------------------|---------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 141,378 | 36,409 | (104,969) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>141,378</u> | <u>36,409</u> | <u>(104,969)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 141,378 | 140,506 | 872 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>141,378</u> | <u>140,506</u> | <u>872</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(104,097)</u> | <u>(104,097)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(104,097)</u> | <u>(104,097)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (104,097)</u> | <u>\$ (104,097)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 104,097 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|-----------------|---------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 755,489 | 604,326 | (151,163) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>755,489</u> | <u>604,326</u> | <u>(151,163)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 50,000 | 725,489 | 685,712 | 39,777 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | 39 | (39) |
| Operation & Maintenance of Plant | - | 80,000 | 77,275 | 2,725 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>50,000</u> | <u>805,489</u> | <u>763,026</u> | <u>42,463</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(50,000)</u> | <u>(50,000)</u> | <u>(158,700)</u> | <u>(108,700)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 50,000 | 50,000 | - | (50,000) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>50,000</u> | <u>50,000</u> | <u>-</u> | <u>(50,000)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(158,700)</u> | <u>(158,700)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>158,734</u> | <u>158,734</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 34</u> | <u>\$ 34</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (158,700)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

LAS CRUCES PUBLIC SCHOOLS

INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND (27138)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|--------------------|------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 44,753 | - | (44,753) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>44,753</u> | <u>-</u> | <u>(44,753)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 35,194 | 27,119 | 8,075 |
| Support Services | | | | |
| Students | - | 3,320 | 2,980 | 340 |
| Instruction | - | 952 | - | 952 |
| General Administration | - | - | - | - |
| School Administration | - | 3,862 | 1,793 | 2,069 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | 1,425 | 1,272 | 153 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>44,753</u> | <u>33,164</u> | <u>11,589</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(33,164)</u> | <u>(33,164)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(33,164)</u> | <u>(33,164)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>44,753</u> | <u>44,753</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 11,589</u> | <u>\$ 11,589</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | (20,226) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (53,390)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
FAMILY & YOUTH RESOURCE FUND SPECIAL REVENUE FUND (27140)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-71

| | <u>Budgeted Amounts</u> | | | |
|---|-------------------------|---------------------|-------------------|-------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 19,210 | 21,526 | 2,316 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>19,210</u> | <u>21,526</u> | <u>2,316</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 19,210 | 17,282 | 1,928 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>19,210</u> | <u>17,282</u> | <u>1,928</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>4,244</u> | <u>4,244</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>4,244</u> | <u>4,244</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(9,315)</u> | <u>(9,315)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (5,071)</u> | <u>\$ (5,071)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (6,304) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (2,060)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-72

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|--------------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 64,221 | 49,120 | (15,101) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>64,221</u> | <u>49,120</u> | <u>(15,101)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 59,674 | 58,820 | 854 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 2,783 | 2,782 | 1 |
| General Administration | - | 1,234 | 1,193 | 41 |
| School Administration | - | 530 | 520 | 10 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>64,221</u> | <u>63,315</u> | <u>906</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(14,195)</u> | <u>(14,195)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(14,195)</u> | <u>(14,195)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>15,102</u> | <u>15,102</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 907</u> | <u>\$ 907</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (14,195)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-73

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|----------------|-------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 138,013 | 138,013 | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>138,013</u> | <u>138,013</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | 138,013 | 138,013 | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>138,013</u> | <u>138,013</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-74

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHOOL IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND (27163)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 156,585 | 185,479 | 28,894 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>156,585</u> | <u>185,479</u> | <u>28,894</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 156,585 | 149,561 | 7,024 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>156,585</u> | <u>149,561</u> | <u>7,024</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>35,918</u> | <u>35,918</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>35,918</u> | <u>35,918</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(82,898)</u> | <u>(82,898)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (46,980)</u> | <u>\$ (46,980)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 46,970 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 82,888</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHOOL ON THE RISE SPECIAL SPECIAL REVENUE FUND (27164)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-75

| | Budgeted Amounts | | | |
|--|------------------|--------------|-------------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | 35,927 | 35,927 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>35,927</u> | <u>35,927</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>35,927</u> | <u>35,927</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>35,927</u> | <u>35,927</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(35,927)</u> | <u>(35,927)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (41,656) | |
| Expenditure accruals | | | - | |
| <i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i> | | | <u>\$ (5,729)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
KINDERGARTEN THREE-PLUS

Statement B-76

KINDERGARTEN THREE PLUS SPECIAL SPECIAL REVENUE FUND (27166)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-------------|-------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 751,787 | 627,908 | (123,879) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | - | 751,787 | 627,908 | (123,879) |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 590,537 | 565,937 | 24,600 |
| Support Services | | | | |
| Students | - | 53,200 | 50,575 | 2,625 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | 65,900 | 42,323 | 23,577 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | 42,150 | 36,520 | 5,630 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | - | 751,787 | 695,355 | 56,432 |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | - | - | (67,447) | (67,447) |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | - | - | - | - |
| <i>Net changes in fund balances</i> | - | - | (67,447) | (67,447) |
| <i>Fund balances - beginning of year</i> | - | - | - | - |
| <i>Fund balances - end of year</i> | \$ - | \$ - | \$ (67,447) | \$ (67,447) |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 62,652 | |
| Expenditure accruals | | | (19,387) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | \$ (24,182) | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
KINDERGARTEN THREE-PLUS

Statement B-77

21ST CENTURY LEARNING CENTER - STATE SPECIAL REVENUE FUND (27167)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|--------------|------------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | 57,272 | 57,272 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>57,272</u> | <u>57,272</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>57,272</u> | <u>57,272</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>57,272</u> | <u>57,272</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(57,272)</u> | <u>(57,272)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 57,272</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-78

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
AFTER SCHOOL ENRICHMENT PROGRAM SPECIAL REVENUE FUND (27168)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|---------------|-------------------|-------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 60,320 | 56,688 | (3,632) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>60,320</u> | <u>56,688</u> | <u>(3,632)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 25,501 | 21,246 | 4,255 |
| Support Services | | | | |
| Students | - | 40 | - | 40 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | 34,779 | 32,269 | 2,510 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>60,320</u> | <u>53,515</u> | <u>6,805</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>3,173</u> | <u>3,173</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>3,173</u> | <u>3,173</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(8,039)</u> | <u>(8,039)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (4,866)</u> | <u>\$ (4,866)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 4,866 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 8,039</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-79

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 LIBRARIES 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND (27170)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|--------------|-------------------|-------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 9,262 | 60,860 | 51,598 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>9,262</u> | <u>60,860</u> | <u>51,598</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 9,262 | 8,168 | 1,094 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>9,262</u> | <u>8,168</u> | <u>1,094</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>52,692</u> | <u>52,692</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>52,692</u> | <u>52,692</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(59,807)</u> | <u>(59,807)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (7,115)</u> | <u>\$ (7,115)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 52,692</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-80

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SUMMER INTENSIVE INSTRUCTION PILOT SPECIAL REVENUE FUND (27529)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|--|------------------|--------------|------------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | 23,200 | 23,200 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>23,200</u> | <u>23,200</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>23,200</u> | <u>23,200</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>23,200</u> | <u>23,200</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(23,200)</u> | <u>(23,200)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 23,200</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND (27549)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-81

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|--------------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 72,185 | - | (72,185) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>72,185</u> | <u>-</u> | <u>(72,185)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 72,185 | 72,185 | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>72,185</u> | <u>72,185</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(72,185)</u> | <u>(72,185)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(72,185)</u> | <u>(72,185)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>72,185</u> | <u>72,185</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (72,185)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-82

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND (28140)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|--------------|--------------|--------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 1,281 | 1,166 | (115) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>1,281</u> | <u>1,166</u> | <u>(115)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 1,281 | 1,166 | 115 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>1,281</u> | <u>1,166</u> | <u>115</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>81</u> | <u>81</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 81</u> | <u>\$ 81</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-83

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 REGN ALLIANCE SCIENCE/ENGR/ MATH NMSU SPECIAL REVENUE FUND (28160)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|--------------|-----------------|-----------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 5,862 | - | (5,862) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>5,862</u> | <u>-</u> | <u>(5,862)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 5,862 | - | 5,862 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>5,862</u> | <u>-</u> | <u>5,862</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>5,862</u> | <u>5,862</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 5,862</u> | <u>\$ 5,862</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-84

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 PARENTS AS TEACHERS DOH/PHD SPECIAL REVENUE FUND (28167)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 60,690 | 60,690 | 36,473 | (24,217) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>60,690</u> | <u>60,690</u> | <u>36,473</u> | <u>(24,217)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | 59,547 | 59,547 | 59,547 | - |
| Instruction | - | - | - | - |
| General Administration | 1,143 | 1,143 | 1,143 | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>60,690</u> | <u>60,690</u> | <u>60,690</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(24,217)</u> | <u>(24,217)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(24,217)</u> | <u>(24,217)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>3,126</u> | <u>3,126</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (21,091)</u> | <u>\$ (21,091)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 24,217 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-85

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|--|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 256,094 | 109,398 | (146,696) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>256,094</u> | <u>109,398</u> | <u>(146,696)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 188,542 | 119,512 | 69,030 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 56,552 | 32,648 | 23,904 |
| General Administration | - | - | - | - |
| School Administration | - | 3,000 | 917 | 2,083 |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | 8,000 | 8,000 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>256,094</u> | <u>161,077</u> | <u>95,017</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(51,679)</u> | <u>(51,679)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(51,679)</u> | <u>(51,679)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>5,002</u> | <u>5,002</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (46,677)</u> | <u>\$ (46,677)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 400 | |
| Expenditure accruals | | | (455) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (51,734)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-86

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND (29130)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | |
|---|------------------|----------------|-------------------|-------------------|
| | Original Budget | Final Budget | Actual | Variance |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | 145,000 | 145,000 | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>145,000</u> | <u>145,000</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | 140,230 | 128,079 | 12,151 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | 4,770 | - | 4,770 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>145,000</u> | <u>128,079</u> | <u>16,921</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>16,921</u> | <u>16,921</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>16,921</u> | <u>16,921</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>95,172</u> | <u>95,172</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 112,093</u> | <u>\$ 112,093</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 16,921</u> | |

The accompanying notes are an integral part of these financial statements

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CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Public Schools Capital Outlay (31200) – To account for Critical Capital Outlay funds and other special capital outlay funds received from the State of New Mexico. The funds are restricted for the purposes outlined in the applicable legislation under which the funds were approved. This generally includes construction of new schools or improvements to existing schools.

Special Capital Outlay – Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2010

Statement C-1

| | Public School Capital Outlay 31200 | Special Capital Outlay - Local 31300 | Special Capital Outlay - State 31400 | Total |
|---|--|--|--|-------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and cash equivalents | \$ - | \$ 674,796 | \$ - | \$ 674,796 |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | - | - |
| Interfund receivables | - | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>-</u> | <u>674,796</u> | <u>-</u> | <u>674,796</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | - |
| Accrued payroll liabilities | - | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Interfund payables | 147,613 | - | 197,649 | 345,262 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>147,613</u> | <u>-</u> | <u>197,649</u> | <u>345,262</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | (147,613) | 210 | (197,649) | (345,052) |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | 674,586 | - | 674,586 |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | - |
| Special Revenue Funds | - | - | - | - |
| <i>Total fund balance</i> | <u>(147,613)</u> | <u>674,796</u> | <u>(197,649)</u> | <u>329,534</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ -</u> | <u>\$ 674,796</u> | <u>\$ -</u> | <u>\$ 674,796</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-2

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDING JUNE 30, 2010

| | Public School Capital Outlay 31200 | Special Capital Outlay - Local 31300 | Special Capital Outlay - State 31400 | Total |
|--|--|--|--|-------------------|
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | 636,461 | 636,461 |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | 302 | - | 302 |
| Interest | - | 1,001 | - | 1,001 |
| <i>Total revenues</i> | <u>-</u> | <u>1,303</u> | <u>636,461</u> | <u>637,764</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Service | - | - | - | - |
| Capital outlay | - | 3,003 | 219,527 | 222,530 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>3,003</u> | <u>219,527</u> | <u>222,530</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>(1,700)</u> | <u>416,934</u> | <u>415,234</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>(1,700)</u> | <u>416,934</u> | <u>415,234</u> |
| <i>Fund balances - beginning of year</i> | <u>(147,613)</u> | <u>676,496</u> | <u>(614,583)</u> | <u>(85,700)</u> |
| <i>Fund balances - end of year</i> | <u>\$ (147,613)</u> | <u>\$ 674,796</u> | <u>\$ (197,649)</u> | <u>\$ 329,534</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-3

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 BOND BUILDING CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|---------------------|---------------------|-----------------------|----------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | 500,000 | 500,000 | 57,198 | (442,802) |
| <i>Total revenues</i> | <u>500,000</u> | <u>500,000</u> | <u>57,198</u> | <u>(442,802)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 61,949,720 | 51,182,148 | 24,396,067 | 26,786,081 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>61,949,720</u> | <u>51,182,148</u> | <u>24,396,067</u> | <u>26,786,081</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(61,449,720)</u> | <u>(50,682,148)</u> | <u>(24,338,869)</u> | <u>26,343,279</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 42,699,720 | 31,932,148 | - | (31,932,148) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | 18,750,000 | 18,750,000 | 18,750,000 | - |
| <i>Total other financing sources (uses)</i> | <u>61,449,720</u> | <u>50,682,148</u> | <u>18,750,000</u> | <u>(31,932,148)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(5,588,869)</u> | <u>(5,588,869)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>31,932,147</u> | <u>31,932,147</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 26,343,278</u> | <u>\$ 26,343,278</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | (2,897,873) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (8,486,742)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|---------------------|---------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(147,613)</u> | <u>(147,613)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (147,613)</u> | <u>\$ (147,613)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 10,302 | 10,302 |
| Interest | 8,000 | 8,000 | 1,001 | (6,999) |
| <i>Total revenues</i> | <u>8,000</u> | <u>8,000</u> | <u>11,303</u> | <u>3,303</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 605,676 | 674,496 | 3,003 | 671,493 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>605,676</u> | <u>674,496</u> | <u>3,003</u> | <u>671,493</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(597,676)</u> | <u>(666,496)</u> | <u>8,300</u> | <u>674,796</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 597,676 | 666,496 | - | (666,496) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>597,676</u> | <u>666,496</u> | <u>-</u> | <u>(666,496)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>8,300</u> | <u>8,300</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>666,496</u> | <u>666,496</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 674,796</u> | <u>\$ 674,796</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (10,000) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (1,700)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|---------------------|---------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| State grants | 883,727 | 1,124,261 | 636,461 | (487,800) |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>883,727</u> | <u>1,124,261</u> | <u>636,461</u> | <u>(487,800)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 883,727 | 1,124,261 | 219,527 | 904,734 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>883,727</u> | <u>1,124,261</u> | <u>219,527</u> | <u>904,734</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>416,934</u> | <u>416,934</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>416,934</u> | <u>416,934</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(614,583)</u> | <u>(614,583)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (197,649)</u> | <u>\$ (197,649)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 416,934</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-7

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SPECIAL CAPITAL OUTLAY - CAPITAL IMPROVEMENTS HB-33
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | | Variance |
|---|--------------------|--------------------|----------------------|----------------------|
| | Original Budget | Final Budget | Actual | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 8,212,951 | \$ 8,212,951 | \$ 8,502,550 | \$ 289,599 |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | 45,000 | 45,000 | 13,009 | (31,991) |
| <i>Total revenues</i> | <u>8,257,951</u> | <u>8,257,951</u> | <u>8,515,559</u> | <u>257,608</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 100,000 | 100,000 | 85,026 | 14,974 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 16,295,535 | 15,535,722 | 1,192,413 | 14,343,309 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>16,395,535</u> | <u>15,635,722</u> | <u>1,277,439</u> | <u>14,358,283</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(8,137,584)</u> | <u>(7,377,771)</u> | <u>7,238,120</u> | <u>14,615,891</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 8,137,584 | 7,377,771 | - | (7,377,771) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>8,137,584</u> | <u>7,377,771</u> | <u>-</u> | <u>(7,377,771)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>7,238,120</u> | <u>7,238,120</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>7,377,771</u> | <u>7,377,771</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 14,615,891</u> | <u>\$ 14,615,891</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 29,363 | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 7,267,483</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-8

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|---------------------|---------------------|---------------------|---------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 5,475,300 | \$ 5,475,300 | \$ 5,753,243 | \$ 277,943 |
| State grants | - | 771,443 | 1,706,215 | 934,772 |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | 6,641 | 6,641 |
| Interest | 130,000 | 130,000 | 13,573 | (116,427) |
| <i>Total revenues</i> | <u>5,605,300</u> | <u>6,376,743</u> | <u>7,479,672</u> | <u>1,102,929</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 70,000 | 70,000 | 57,533 | 12,467 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | 19,776,868 | 16,907,767 | 8,034,120 | 8,873,647 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>19,846,868</u> | <u>16,977,767</u> | <u>8,091,653</u> | <u>8,886,114</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(14,241,568)</u> | <u>(10,601,024)</u> | <u>(611,981)</u> | <u>9,989,043</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 14,241,568 | 10,601,024 | - | (10,601,024) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>14,241,568</u> | <u>10,601,024</u> | <u>-</u> | <u>(10,601,024)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(611,981)</u> | <u>(611,981)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>10,601,851</u> | <u>10,601,851</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 9,989,870</u> | <u>\$ 9,989,870</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 5,203 | |
| Expenditure accruals | | | 1,204,740 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 597,962</u> | |

The accompanying notes are an integral part of these financial statements

DEBT SERVICE FUND

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
DEBT SERVICE FUND

Statement D-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

| | Budgeted Amounts | | Actual | Variance |
|--|---------------------|---------------------|----------------------|----------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Property taxes | \$ 12,485,991 | \$ 12,485,991 | \$ 13,085,908 | \$ 599,917 |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | 70,000 | 70,000 | 8,707 | (61,293) |
| <i>Total revenues</i> | <u>12,555,991</u> | <u>12,555,991</u> | <u>13,094,615</u> | <u>538,624</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | 125,000 | 135,000 | 130,858 | 4,142 |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Reserve | 19,890,952 | 12,138,571 | - | 12,138,571 |
| Principal | 9,720,000 | 9,720,000 | 9,720,000 | - |
| Interest | 2,765,991 | 2,755,991 | 2,682,902 | 73,089 |
| <i>Total expenditures</i> | <u>32,501,943</u> | <u>24,749,562</u> | <u>12,533,760</u> | <u>12,215,802</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(19,945,952)</u> | <u>(12,193,571)</u> | <u>560,855</u> | <u>12,754,426</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 19,945,952 | 12,193,571 | - | (12,193,571) |
| Operating transfers | - | - | 302,522 | 302,522 |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>19,945,952</u> | <u>12,193,571</u> | <u>302,522</u> | <u>(11,891,049)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>863,377</u> | <u>863,377</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>12,193,571</u> | <u>12,193,571</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 13,056,948</u> | <u>\$ 13,056,948</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (11,391) | |
| Expenditure accruals | | | - | |
| <i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i> | | | <u>\$ 851,986</u> | |

The accompanying notes are an integral part of these financial statements

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COMPONENT UNITS

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2010

(Page 1 of 2)

| | La Academia Delores Huerta | Las Montanas | Total Component Units |
|--|---------------------------------------|-------------------------|--------------------------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | \$ 141,505 | \$ 236,799 | \$ 378,304 |
| Receivables (net of allowance for uncollectibles) | | | |
| Due from other governments | 28,044 | 82,474 | 110,518 |
| Total current assets | 169,549 | 319,273 | 488,822 |
| Noncurrent assets | | | |
| Capital assets (net of accumulated depreciation): | | | |
| Furniture, fixtures and equipment | 66,240 | 289,082 | 355,322 |
| Less: accumulated depreciation | (58,474) | (134,212) | (192,686) |
| Total noncurrent assets | 7,766 | 154,870 | 162,636 |
| Total assets | \$ 177,315 | \$ 474,143 | \$ 651,458 |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2010

(Page 2 of 2)

| | <u>La Academia Delores Huerta</u> | <u>Las Montanas</u> | <u>Component Units</u> |
|---|---------------------------------------|-------------------------|----------------------------|
| LIABILITIES AND NET ASSETS | | | |
| Accounts payable | \$ 3,855 | \$ 2,690 | \$ 6,545 |
| Deferred Revenue | 4,766 | 21,580 | 26,346 |
| Accrued payroll liabilities | 11,642 | 11,365 | 23,007 |
| Current portion of long-term debt | 4,260 | 48,554 | 52,814 |
| Total current liabilities | <u>24,523</u> | <u>84,189</u> | <u>108,712</u> |
| Accrued compensated absences due in more than one year | <u>5,933</u> | <u>29,434</u> | <u>35,367</u> |
| Total noncurrent liabilities | 5,933 | 29,434 | 35,367 |
| Total liabilities | 30,456 | 113,623 | 144,079 |
| Invested in capital assets, net of related debt | 7,766 | 154,870 | 162,636 |
| Restricted for: | | | |
| Capital projects | - | - | - |
| Unrestricted | <u>139,093</u> | <u>205,650</u> | <u>344,743</u> |
| Total net assets | <u>146,859</u> | <u>360,520</u> | <u>507,379</u> |
| Total liabilities and net assets | <u>\$ 177,315</u> | <u>\$ 474,143</u> | <u>\$ 651,458</u> |

The accompanying notes are an integral part of these financial statements

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APPENDIX A

LA ACADEMIA DE LORES HUERTA CHARTER

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
 (Page 1 of 2)

| | <u>Governmental Activities</u> |
|--|---|
| ASSETS | |
| Cash and cash equivalents | \$ 141,505 |
| Receivables (net of allowance for uncollectibles) | |
| Due from other governments | 28,044 |
| Other | - |
| Total current assets | <u>169,549</u> |
| Capital assets (net of accumulated depreciation): | |
| Furniture, fixtures and equipment | 66,240 |
| Less: accumulated depreciation | <u>(58,474)</u> |
| Total noncurrent assets | <u>7,766</u> |
| Total assets | <u><u>\$ 177,315</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

| | | <u>Governmental Activities</u> |
|---|----|---|
| LIABILITIES AND NET ASSETS | | |
| Accounts payable | \$ | 3,855 |
| Deferred revenue | | 4,766 |
| Accrued payroll and related liabilities | | 11,642 |
| Current portion of long-term debt | | 4,260 |
| Total current liabilities | | <u>24,523</u> |
| Noncurrent liabilities: | | |
| Accrued compensated absences | | |
| Due in more than one year | | 5,933 |
| Total noncurrent liabilities | | <u>5,933</u> |
| Total liabilities | | 30,456 |
| Invested in capital assets | | |
| Restricted for: | | 7,766 |
| Capital projects | | - |
| Unrestricted | | <u>139,093</u> |
| Total net assets | | <u>146,859</u> |
| Total liabilities and net assets | \$ | <u><u>177,315</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

| Functions/Programs | Expenses | Charges for Service |
|----------------------------------|-----------------|----------------------------|
| Governmental activities: | | |
| Instruction | \$ 627,268 | \$ - |
| Support services: | | |
| Students | 88,934 | - |
| Instruction | 5,656 | - |
| General Administration | 62,497 | - |
| School Administration | 148,379 | - |
| Central Services | 87,545 | - |
| Operation & Maintenance of Plant | 206,395 | - |
| Student Transportation | - | - |
| Food Services Operation | 81,610 | 1,334 |
| Total governmental activities | \$ 1,308,284 | \$ 1,334 |

The accompanying notes are an integral part of these financial statements

| <u>Program Revenues</u> | | | <u>Net (Expenses) Revenues and Changes in Net Assets</u> |
|---|---|--|--|
| <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> | | |
| \$ 122,533 | \$ - | | \$ (504,735) |
| - | - | | (88,934) |
| - | - | | (5,656) |
| - | - | | (62,497) |
| - | - | | (148,379) |
| - | - | | (87,545) |
| - | 86,964 | | (119,431) |
| - | - | | - |
| 64,349 | - | | (15,927) |
| <u>\$ 186,882</u> | <u>\$ 86,964</u> | | <u>(1,033,104)</u> |

General Revenues:

| | |
|----------------------------------|-------------------|
| Property taxes: | |
| Levied for general purposes | - |
| Levied for debt service | - |
| Levied for capital projects | - |
| State Equalization Guarantee | 966,328 |
| Unrestricted investment earnings | - |
| Gain on sale of fixed assets | - |
| Miscellaneous | - |
| | <hr/> |
| Total general revenues | 966,328 |
| Change in net assets | (66,776) |
| | <hr/> |
| Net assets - beginning | 213,635 |
| | <hr/> |
| Net assets - ending | <u>\$ 146,859</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

| | General 11000 | Instructional Materials 14000 | Food Service 21000 | Title I IASA 24101 |
|--|-------------------|-------------------------------------|--------------------------|--------------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ 88,663 | \$ 30,123 | 17,591 | \$ - |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | 1,988 | 2,266 |
| Due from other funds | 29,212 | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>117,875</u> | <u>30,123</u> | <u>19,579</u> | <u>2,266</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | 3,855 | - | - | - |
| Accrued expenses | 11,642 | - | - | - |
| Accrued compensated absences | - | - | - | - |
| Due to other funds | - | - | - | 2,266 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | - |
| <i>Total liabilities</i> | <u>15,497</u> | <u>-</u> | <u>-</u> | <u>2,266</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | 102,378 | - | - | - |
| Special Revenue Funds | - | 30,123 | 19,579 | - |
| <i>Total fund balance</i> | <u>102,378</u> | <u>30,123</u> | <u>19,579</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 117,875</u> | <u>\$ 30,123</u> | <u>\$ 19,579</u> | <u>\$ 2,266</u> |

The accompanying notes are an integral part of these financial statements

| IDEA-B Entitlement 24106 | SEG Federal Stimulus 25250 | Spaceport Grant 26204 | Dual Credit 27103 | Beginning Teacher Mentoring Program 27154 |
|--------------------------------|-------------------------------------|-----------------------------|-------------------------|--|
| \$ - | \$ - | \$ 4,766 | \$ - | \$ - |
| - | - | - | - | - |
| - | 23,790 | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | 23,790 | 4,766 | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | 23,790 | 4,766 | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| \$ - | \$ 23,790 | \$ 4,766 | \$ - | \$ - |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

| | Libraries GO Bonds Laws of 2006 27170 | 2008 Library Bond 27549 | Public Schools Capital Outlay 31200 | Total Primary Government |
|--|--|----------------------------------|--|--------------------------------|
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | \$ - | \$ 362 | \$ - | \$ 141,505 |
| Accounts receivable | | | | |
| Taxes | - | - | - | - |
| Due from other governments | - | - | - | 28,044 |
| Due from other funds | - | - | - | 29,212 |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>-</u> | <u>362</u> | <u>-</u> | <u>198,761</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | - | - | - | 3,855 |
| Accrued expenses | - | - | - | 11,642 |
| Accrued compensated absences | - | - | - | - |
| Due to other funds | 3,156 | - | - | 29,212 |
| Deferred revenue - property taxes | - | - | - | - |
| Deferred revenue - other | - | - | - | 4,766 |
| <i>Total liabilities</i> | <u>3,156</u> | <u>-</u> | <u>-</u> | <u>49,475</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | - | - | - | 102,378 |
| Special Revenue Funds | (3,156) | 362 | - | 46,908 |
| <i>Total fund balance</i> | <u>(3,156)</u> | <u>362</u> | <u>-</u> | <u>149,286</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ -</u> | <u>\$ 362</u> | <u>\$ -</u> | <u>\$ 198,761</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

| | <u>Governmental Funds</u> |
|--|-------------------------------|
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Fund balances - total governmental funds | \$ 149,286 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | 7,766 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds: | |
| Compensated absences | <u>(10,193)</u> |
| Net Assets-total Governmental Activities | <u><u>\$ 146,859</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

| | General 11000 | Instructional Materials 14000 | Food Service 21000 | Title I IASA 24101 |
|--|-------------------|-------------------------------------|--------------------------|--------------------------|
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ 1,334 | \$ - |
| State grants | 881,083 | 5,946 | - | - |
| Federal grants | - | - | 64,349 | 101,991 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>881,083</u> | <u>5,946</u> | <u>65,683</u> | <u>101,991</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 503,669 | 8,131 | - | 101,991 |
| Support Services | | | | |
| Students | 83,874 | - | - | - |
| Instruction | 2,500 | - | - | - |
| General Administration | 56,557 | - | - | - |
| School Administration | 144,061 | - | - | - |
| Central Services | 78,074 | - | - | - |
| Operation & Maintenance of Plant | 32,551 | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | 15,927 | - | 65,683 | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>917,213</u> | <u>8,131</u> | <u>65,683</u> | <u>101,991</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(36,130)</u> | <u>(2,185)</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>(36,130)</u> | <u>(2,185)</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>138,508</u> | <u>32,308</u> | <u>19,579</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ 102,378</u> | <u>\$ 30,123</u> | <u>\$ 19,579</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements

| IDEA-B Entitlement 24106 | SEG Federal Stimulus 25250 | Spaceport Grant 26204 | Dual Credit 27103 | Beginning Teacher Mentoring Program 27154 |
|--------------------------------|-------------------------------------|-----------------------------|-------------------------|--|
| \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | 1,067 |
| 13,167 | 85,245 | - | - | - |
| - | - | - | - | - |
| <u>13,167</u> | <u>85,245</u> | <u>-</u> | <u>-</u> | <u>1,067</u> |
| 12,103 | 9,365 | - | - | 1,067 |
| 1,064 | 2,935 | - | - | - |
| - | - | - | - | - |
| - | 4,879 | - | - | - |
| - | - | - | - | - |
| - | 7,344 | - | - | - |
| - | 60,722 | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>13,167</u> | <u>85,245</u> | <u>-</u> | <u>-</u> | <u>1,067</u> |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

| | Libraries GO Bonds Laws of 2006 27170 | 2008 Library Bond 27549 | Public Schools Capital Outlay 31200 | Total Primary Government |
|--|--|----------------------------------|--|--------------------------------|
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ 1,334 |
| State grants | - | 362 | 86,964 | 975,422 |
| Federal grants | - | - | - | 264,752 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>362</u> | <u>86,964</u> | <u>1,241,508</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | 636,326 |
| Support Services | | | | |
| Students | - | - | - | 87,873 |
| Instruction | 3,156 | - | - | 5,656 |
| General Administration | - | - | - | 61,436 |
| School Administration | - | - | - | 144,061 |
| Central Services | - | - | - | 85,418 |
| Operation & Maintenance of Plant | - | - | - | 93,273 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | 81,610 |
| Capital outlay | - | - | 103,701 | 103,701 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>3,156</u> | <u>-</u> | <u>103,701</u> | <u>1,299,354</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(3,156)</u> | <u>362</u> | <u>(16,737)</u> | <u>(57,846)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>(3,156)</u> | <u>362</u> | <u>(16,737)</u> | <u>(57,846)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>16,737</u> | <u>207,132</u> |
| <i>Fund balances - end of year</i> | <u>\$ (3,156)</u> | <u>\$ 362</u> | <u>\$ -</u> | <u>\$ 149,286</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

Exhibit B-2
(Page 2 of 2)

LA ACADEMIA DOLORES HUERTA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

| | Governmental Funds |
|---|-----------------------|
| Amounts reported for governmental activities in the statement of activities are different because: | |
| Net change in fund balances - total governmental funds | \$ (57,846) |
| Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period. | |
| Depreciation expense | (7,603) |
| The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities: | |
| Increase in the reserve for compensated absences | <u>(1,327)</u> |
| Change in Net Assets-total Governmental Activities | <u>\$ (66,776)</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|--------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | 891,555 | 881,083 | 881,083 | - |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>891,555</u> | <u>881,083</u> | <u>881,083</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 555,324 | 544,852 | 504,750 | 40,102 |
| Support Services | | | | |
| Students | 84,964 | 102,143 | 81,214 | 20,929 |
| Instruction | 3,750 | 3,750 | 2,500 | 1,250 |
| General Administration | 73,290 | 59,598 | 55,726 | 3,872 |
| School Administration | 139,641 | 144,189 | 143,837 | 352 |
| Central Services | 78,615 | 78,615 | 76,046 | 2,569 |
| Operation & Maintenance of Plant | 65,172 | 68,867 | 30,589 | 38,278 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | 17,195 | 17,195 | 15,774 | 1,421 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>1,017,951</u> | <u>1,019,209</u> | <u>910,436</u> | <u>108,773</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(126,396)</u> | <u>(138,126)</u> | <u>(29,353)</u> | <u>108,773</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 126,396 | 138,126 | - | (138,126) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>126,396</u> | <u>138,126</u> | <u>-</u> | <u>(138,126)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(29,353)</u> | <u>(29,353)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>147,228</u> | <u>147,228</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 117,875</u> | <u>\$ 117,875</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | <u>(6,777)</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (36,130)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-2

LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2

LA ACADEMIA DOLORES HUERTA

INSTRUCTIONAL MATERIALS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|-----------------|-------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | 4,497 | 4,497 | 31,118 | 26,621 |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>4,497</u> | <u>4,497</u> | <u>31,118</u> | <u>26,621</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 29,328 | 29,328 | 8,131 | 21,197 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 722 | 722 | - | 722 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>30,050</u> | <u>30,050</u> | <u>8,131</u> | <u>21,919</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(25,553)</u> | <u>(25,553)</u> | <u>22,987</u> | <u>48,540</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 25,553 | 25,553 | - | (25,553) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>25,553</u> | <u>25,553</u> | <u>-</u> | <u>(25,553)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>22,987</u> | <u>22,987</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>7,136</u> | <u>7,136</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 30,123</u> | <u>\$ 30,123</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (25,172) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (2,185)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
FOOD SERVICE

Exhibit C-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|--|-------------------------|---------------------|------------------|------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ 2,500 | \$ 2,500 | \$ 1,334 | \$ (1,166) |
| State grants | - | - | - | - |
| Federal grants | 62,000 | 62,000 | 62,361 | 361 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>64,500</u> | <u>64,500</u> | <u>63,695</u> | <u>(805)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | 83,100 | 83,100 | 65,683 | 17,417 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>83,100</u> | <u>83,100</u> | <u>65,683</u> | <u>17,417</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(18,600)</u> | <u>(18,600)</u> | <u>(1,988)</u> | <u>16,612</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 18,600 | 18,600 | - | (18,600) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>18,600</u> | <u>18,600</u> | <u>-</u> | <u>(18,600)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(1,988)</u> | <u>(1,988)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>19,579</u> | <u>19,579</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,591</u> | <u>\$ 17,591</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 1,988 | |
| Expenditure accruals | | | <u>-</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
TITLE I -IASA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 102,004 | 102,004 | 112,864 | 10,860 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>102,004</u> | <u>102,004</u> | <u>112,864</u> | <u>10,860</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 102,004 | 102,004 | 101,991 | 13 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>102,004</u> | <u>102,004</u> | <u>101,991</u> | <u>13</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>10,873</u> | <u>10,873</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>10,873</u> | <u>10,873</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(13,139)</u> | <u>(13,139)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (2,266)</u> | <u>\$ (2,266)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (10,873) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
IDEA-B ENTITLEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|----------------|----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 3,131 | 13,171 | 19,425 | 6,254 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>3,131</u> | <u>13,171</u> | <u>19,425</u> | <u>6,254</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | 3,131 | 12,106 | 12,103 | 3 |
| Support Services | | | | |
| Students | - | 1,065 | 1,064 | 1 |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>3,131</u> | <u>13,171</u> | <u>13,167</u> | <u>4</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>6,258</u> | <u>6,258</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>6,258</u> | <u>6,258</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(6,258)</u> | <u>(6,258)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (6,258) | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
SEG FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 66,689 | 85,250 | 61,455 | (23,795) |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>66,689</u> | <u>85,250</u> | <u>61,455</u> | <u>(23,795)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 9,366 | 9,365 | 1 |
| Support Services | | | | |
| Students | - | 2,935 | 2,935 | - |
| Instruction | - | - | - | - |
| General Administration | - | 4,879 | 4,879 | - |
| School Administration | - | - | - | - |
| Central Services | - | 7,345 | 7,344 | 1 |
| Operation & Maintenance of Plant | 66,689 | 60,725 | 60,722 | 3 |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>66,689</u> | <u>85,250</u> | <u>85,245</u> | <u>5</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(23,790)</u> | <u>(23,790)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(23,790)</u> | <u>(23,790)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (23,790)</u> | <u>\$ (23,790)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | 23,790 | |
| Expenditure accruals | | | <u>-</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
SPACEPORT GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-----------------|-----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ 4,766 | \$ 4,766 |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>4,766</u> | <u>4,766</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>4,766</u> | <u>4,766</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>4,766</u> | <u>4,766</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,766</u> | <u>\$ 4,766</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | (4,766) | |
| Expenditure accruals | | | <u>-</u> | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
DUAL CREDIT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-------------|--------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 260 | - | (260) |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>260</u> | <u>-</u> | <u>(260)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 260 | - | 260 |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>260</u> | <u>-</u> | <u>260</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|--------------|-------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 1,067 | 1,067 | - |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>1,067</u> | <u>1,067</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | 1,067 | 1,067 | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>1,067</u> | <u>1,067</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
LIBRARIES GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 3,182 | - | (3,182) |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>3,182</u> | <u>-</u> | <u>(3,182)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | 3,182 | 3,156 | 26 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>3,182</u> | <u>3,156</u> | <u>26</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(3,156)</u> | <u>(3,156)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(3,156)</u> | <u>(3,156)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (3,156)</u> | <u>\$ (3,156)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (3,156)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
2008 LIBRARY BOND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|---------------|---------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | 362 | 362 | 362 | - |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>362</u> | <u>362</u> | <u>362</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | 362 | 362 | - | 362 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>362</u> | <u>362</u> | <u>-</u> | <u>362</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>362</u> | <u>362</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>362</u> | <u>362</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 362</u> | <u>\$ 362</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 362</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
PUBLIC SCHOOLS CAPITAL OUTLAY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|--------------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 86,965 | 86,964 | (1) |
| Federal grants | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>86,965</u> | <u>86,964</u> | <u>(1)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | 16,736 | 103,701 | 103,701 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>16,736</u> | <u>103,701</u> | <u>103,701</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(16,736)</u> | <u>(16,736)</u> | <u>(16,737)</u> | <u>(1)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 16,736 | 16,736 | - | (16,736) |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>16,736</u> | <u>16,736</u> | <u>-</u> | <u>(16,736)</u> |
| <i>Net changes in fund balances</i> | <u>-</u> | <u>-</u> | <u>(16,737)</u> | <u>(16,737)</u> |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>16,737</u> | <u>16,737</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Revenue accruals | | | - | |
| Expenditure accruals | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (16,737)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LA ACADEMIA DOLORES HUERTA
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

Exhibit D-1

| | <u>Total Agency Funds</u> |
|-----------------------------------|-------------------------------|
| ASSETS | |
| <i>Current Assets</i> | |
| Cash | \$ 4,130 |
| Due from other funds | <u>-</u> |
| <i>Total assets</i> | <u><u>4,130</u></u> |
| LIABILITIES | |
| <i>Current Liabilities</i> | |
| Deposits held in trust for others | 4,130 |
| Due to other funds | <u>-</u> |
| <i>Total liabilities</i> | <u><u>\$ 4,130</u></u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LA ACADEMIA DOLORES HUERTA
 AGENCY FUNDS
 STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

Statement A-1

| | Balance June 30, 2009 | Additions | Deletions | Balance June 30, 2010 |
|--------------------|--------------------------|------------------|------------------|--------------------------|
| Activities | \$ 10,100 | 16,789 | 22,759 | \$ 4,130 |
| Total Agency Funds | <u>\$ 10,100</u> | <u>\$ 16,789</u> | <u>\$ 22,759</u> | <u>\$ 4,130</u> |

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
 LA ACADEMIA DOLORES HUERTA
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 JUNE 30, 2010

Schedule I

| Bank Account Type | |
|----------------------------------|------------|
| Checking - Student Activity | \$ 4,802 |
| Checking - Accounts Payable | 179,253 |
| | 184,055 |
| Total On Deposit | 184,055 |
| Reconciling Items | (38,420) |
| | 145,635 |
| Sub-total reconciled balance | 145,635 |
| Less: Agency funds | (4,130) |
| | 141,505 |
| Reconciled Balance June 30, 2010 | \$ 141,505 |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
LA ACADEMIA DOLORES HUERTA
CASH RECONCILIATION
JUNE 30, 2010

| | Operational Fund 11000 | Instructional Materials 14000 | Food Services 21000 | Non-Instruct. Materials 23000 | Federal Flowthrough 24000 |
|------------------------|------------------------------|-------------------------------------|---------------------------|-------------------------------------|---------------------------------|
| Cash, June 30, 2009 | 138,126 | 7,136 | 19,579 | 10,100 | (19,397) |
| Add: | | | | | |
| 2009-10 revenues | 881,083 | 31,118 | 63,695 | 16,789 | 132,289 |
| Loans from other funds | - | - | - | - | 2,266 |
| Total cash available | 1,019,209 | 38,254 | 83,274 | 26,889 | 115,158 |
| Less: | | | | | |
| 2009-10 expenditures | (901,334) | (8,131) | (65,683) | (22,759) | (115,158) |
| Loans to other funds | (29,212) | - | - | - | - |
| Other Adjusting Items | - | - | - | - | - |
| Cash, June 30, 2010 | 88,663 | 30,123 | 17,591 | 4,130 | - |

The accompanying notes are an integral part of these financial statements

| Federal Direct 25000 | Local Grants 26000 | State Flowthrough 27000 | Public School Capital Outlay 31200 | Total |
|----------------------------|--------------------------|-------------------------------|--|-------------|
| - | - | - | 16,737 | 172,281 |
| 61,455 | 4,766 | 1,429 | 86,964 | 1,279,588 |
| 23,790 | - | 3,156 | - | 29,212 |
| 85,245 | 4,766 | 4,585 | 103,701 | 1,481,081 |
| (85,245) | - | (4,223) | (103,701) | (1,306,234) |
| - | - | - | - | (29,212) |
| - | - | - | - | - |
| - | 4,766 | 362 | - | 145,635 |
| | | | Less Agency Funds | (4,130) |
| | | | Cash per Ex A-1 | 141,505 |

The accompanying notes are an integral part of these financial statements

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APPENDIX B

LAS MONTANAS CHARTER

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
 (Page 1 of 2)

| | Governmental Activities |
|--|------------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 236,799 |
| Receivables (net of allowance for uncollectibles) | |
| Due from other governments | 82,474 |
| Other | - |
| Total current assets | 319,273 |
| Capital assets (net of accumulated depreciation): | |
| Furniture, fixtures and equipment | 289,082 |
| Less: accumulated depreciation | (134,212) |
| Total noncurrent assets | 154,870 |
| Total assets | \$ 474,143 |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
 (Page 2 of 2)

| | Governmental Activities |
|---|------------------------------------|
| LIABILITIES AND NET ASSETS | |
| Accounts payable | \$ 2,690 |
| Deferred Revenue | 21,580 |
| Accrued payroll and related liabilities | 11,365 |
| Accrued compensated absences | 48,554 |
| Total current liabilities | 84,189 |
| Noncurrent liabilities: | |
| Accrued compensated absences | |
| Due in more than one year | 29,434 |
| Total noncurrent liabilities | 29,434 |
| Total liabilities | 113,623 |
| Invested in capital assets | 154,870 |
| Unrestricted | 205,650 |
| Total net assets | 360,520 |
| Total liabilities and net assets | \$ 474,143 |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

| Functions/Programs | Expenses | Charges for Service |
|---|-----------------|----------------------------|
| Governmental activities: | | |
| Instruction | \$ 1,838,958 | \$ 8,018 |
| Support services: | | |
| General | - | - |
| Students | 77,949 | - |
| Instruction | 33,500 | - |
| General Administration | 12,218 | - |
| School Administration | 122,313 | - |
| Central Services | 411,977 | - |
| Operation & Maintenance of Plant | 458,450 | - |
| Operation of Non-Instructional Services | - | - |
| Student Transportation | 6,540 | - |
| Food Services Operation | 200,764 | - |
| Total governmental activities | \$ 3,162,669 | \$ 8,018 |

The accompanying notes are an integral part of these financial statements

| <u>Program Revenues</u> | | | <u>Net (Expenses) Revenues and Changes in Net Assets</u> |
|---|---|--|--|
| <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> | | |
| \$ 296,826 | \$ - | | \$ (1,534,114) |
| - | - | | - |
| 31,268 | - | | (46,681) |
| - | - | | (33,500) |
| - | - | | (12,218) |
| - | - | | (122,313) |
| - | - | | (411,977) |
| 213,081 | 139,869 | | (105,500) |
| - | - | | - |
| - | - | | (6,540) |
| 93,879 | - | | (106,885) |
| <u>\$ 635,054</u> | <u>\$ 139,869</u> | | <u>(2,379,728)</u> |

General Revenues:

| | |
|----------------------------------|-------------------|
| Property taxes: | |
| Levied for general purposes | - |
| Levied for debt service | - |
| Levied for capital projects | - |
| State Equalization Guarantee | 2,202,232 |
| Unrestricted investment earnings | - |
| Gain on sale of fixed assets | - |
| Miscellaneous | 555 |
| | <u>2,202,787</u> |
| Total general revenues | <u>2,202,787</u> |
| Change in net assets | (176,941) |
| Net assets - beginning | 537,461 |
| Net assets - ending | <u>\$ 360,520</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

| | <u>General Fund</u> | | | Title I IASA 24101 |
|--|----------------------------|--|------------------------------------|--------------------------|
| | <u>Operating 11000</u> | <u>Instructional Materials 14000</u> | <u>Food Services 21000</u> | |
| ASSETS | | | | |
| <i>Current Assets</i> | | | | |
| Cash and temporary investments | 120,207 | \$ 26,238 | \$ 33,831 | \$ - |
| Accounts receivable | | | | |
| Due from other governments | - | - | - | 36,954 |
| Due from other funds | 83,285 | - | - | - |
| Other | - | - | - | - |
| Inventory | - | - | - | - |
| <i>Total assets</i> | <u>203,492</u> | <u>26,238</u> | <u>33,831</u> | <u>36,954</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts payable | 2,690 | - | - | - |
| Accrued payroll and related liabilities | 10,976 | - | - | 317 |
| Due to other funds | - | - | - | 36,637 |
| Due to related party | - | - | - | - |
| Deferred revenue - other | - | - | 21,580 | - |
| <i>Total liabilities</i> | <u>13,666</u> | <u>-</u> | <u>21,580</u> | <u>36,954</u> |
| <i>Fund balances</i> | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for inventory | - | - | - | - |
| Reserved for debt service | - | - | - | - |
| Reserved for capital projects | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent year's expenditures | - | - | - | - |
| Undesignated, reported in | | | | |
| General Fund | 189,826 | 26,238 | - | - |
| Special Revenue Funds | - | - | 12,251 | - |
| <i>Total fund balance</i> | <u>189,826</u> | <u>26,238</u> | <u>12,251</u> | <u>-</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 203,492</u> | <u>\$ 26,238</u> | <u>\$ 33,831</u> | <u>\$ 36,954</u> |

The accompanying notes are an integral part of these financial statements

| IDEA-B Entitlement 24106 | Charter Schools 24146 | SEG Federal Stimulus 25250 | Spaceport Grant 26204 | Dual Credit Program 27103 |
|--------------------------------|-----------------------------|-------------------------------------|-----------------------------|------------------------------------|
| \$ - | \$ - | \$ - | \$ 10,416 | \$ - |
| 15,114 | - | 30,406 | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>15,114</u> | <u>-</u> | <u>30,406</u> | <u>10,416</u> | <u>-</u> |
| - | - | - | - | - |
| 72 | - | - | - | - |
| 15,042 | - | 30,406 | - | 1,200 |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>15,114</u> | <u>-</u> | <u>30,406</u> | <u>-</u> | <u>1,200</u> |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | 10,416 | (1,200) |
| - | - | - | 10,416 | (1,200) |
| <u>\$ 15,114</u> | <u>\$ -</u> | <u>\$ 30,406</u> | <u>\$ 10,416</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
BALANCE SHEET

Exhibit B-1
(Page 2 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

| | Beginning Teacher/Principal Mentoring 27154 | 2008 Library Bond 27549 | Public Schools Capital Outlay 31200 | Capital Improvements SB-9 31700 | Total Primary Government |
|--|--|----------------------------------|--|--|--------------------------------|
| ASSETS | | | | | |
| <i>Current Assets</i> | | | | | |
| Cash and temporary investments | \$ 12,430 | \$ 575 | \$ 33,102 | \$ - | \$ 236,799 |
| Accounts receivable | | | | | |
| Due from other governments | - | - | - | - | 82,474 |
| Due from other funds | - | - | - | - | 83,285 |
| Other | - | - | - | - | - |
| Inventory | - | - | - | - | - |
| <i>Total assets</i> | <u>12,430</u> | <u>575</u> | <u>33,102</u> | <u>-</u> | <u>402,558</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| <i>Current Liabilities:</i> | | | | | |
| Accounts payable | - | - | - | - | 2,690 |
| Accrued payroll and related liabilities | - | - | - | - | 11,365 |
| Due to other funds | - | - | - | - | 83,285 |
| Due to related party | - | - | - | - | - |
| Deferred revenue - other | - | - | - | - | 21,580 |
| <i>Total liabilities</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>118,920</u> |
| <i>Fund balances</i> | | | | | |
| Fund Balance: | | | | | |
| Reserved: | | | | | |
| Reserved for inventory | - | - | - | - | - |
| Reserved for debt service | - | - | - | - | - |
| Reserved for capital projects | - | - | 33,102 | - | 33,102 |
| Unreserved: | | | | | |
| Designated for subsequent year's expenditures | - | - | - | - | - |
| Undesignated, reported in General Fund | - | - | - | - | 216,064 |
| Special Revenue Funds | 12,430 | 575 | - | - | 34,472 |
| <i>Total fund balance</i> | <u>12,430</u> | <u>575</u> | <u>33,102</u> | <u>-</u> | <u>283,638</u> |
| <i>Total liabilities and fund balance</i> | <u>\$ 12,430</u> | <u>\$ 575</u> | <u>\$ 33,102</u> | <u>\$ -</u> | <u>\$ 402,558</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

| | <u>Governmental Funds</u> |
|--|-------------------------------|
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Fund balances - total governmental funds | \$ 283,638 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | 154,870 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds: | |
| Compensated absences | <u>(77,988)</u> |
| Net Assets-total Governmental Activities | <u>\$ 360,520</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

| | General Funds | | | |
|--|--------------------|-------------------------------------|---------------------------|--------------------------|
| | Operating 11000 | Instructional Materials 14000 | Food Services 21000 | Title I IASA 24101 |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | 2,203,168 | 29,278 | - | - |
| Federal grants | - | - | 93,879 | 135,914 |
| Charges for services | 3,646 | - | 4,372 | - |
| Miscellaneous | 555 | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>2,207,369</u> | <u>29,278</u> | <u>98,251</u> | <u>135,914</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 1,615,836 | 9,478 | - | 109,072 |
| Support Services | | | | |
| General | - | - | - | - |
| Students | 64,006 | - | - | 1,099 |
| Instruction | - | - | - | 15,236 |
| General Administration | 26,127 | - | - | - |
| School Administration | 121,311 | - | - | 1,002 |
| Central Services | 403,818 | - | - | 8,159 |
| Operation & Maintenance of Plant | 105,500 | - | - | - |
| Operation of Non-Instructional Service | - | - | - | - |
| Student Transportation | 1,636 | - | - | 1,346 |
| Other Support Services | - | - | - | - |
| Food Services Operations | 100,633 | - | 98,251 | - |
| Community Services | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,438,867</u> | <u>9,478</u> | <u>98,251</u> | <u>135,914</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(231,498)</u> | <u>19,800</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Operating transfers | 109,029 | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>109,029</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>(122,469)</u> | <u>19,800</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - beginning of year</i> | <u>312,295</u> | <u>6,438</u> | <u>12,251</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ 189,826</u> | <u>\$ 26,238</u> | <u>\$ 12,251</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements

| IDEA-B Entitlement 24106 | Charter Schools 24146 | SEG Federal Stimulus 25250 | Spaceport Grant 26204 | Dual Credit Program 27103 |
|--------------------------------|-----------------------------|-------------------------------------|-----------------------------|------------------------------------|
| \$ - | \$ - | \$ - | \$ 10,416 | \$ - |
| - | - | - | - | - |
| 31,268 | 109,029 | 213,081 | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>31,268</u> | <u>109,029</u> | <u>213,081</u> | <u>10,416</u> | <u>-</u> |
| 14,069 | - | - | - | 1,200 |
| - | - | - | - | - |
| 12,844 | - | - | - | - |
| 4,355 | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | 213,081 | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>31,268</u> | <u>-</u> | <u>213,081</u> | <u>-</u> | <u>1,200</u> |
| - | 109,029 | - | 10,416 | (1,200) |
| - | (109,029) | - | - | - |
| - | - | - | - | - |
| <u>-</u> | <u>(109,029)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | - | - | 10,416 | (1,200) |
| - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,416</u> | <u>\$ (1,200)</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 2 of 3)

| | Beginning Teacher/Principal Mentoring <u>27154</u> | 2008 Library Bond <u>27549</u> | Public Schools Capital Outlay <u>31200</u> | Capital Improvements SB-9 <u>31700</u> | Total Primary Government <u></u> |
|--|---|---|---|---|---|
| <i>Revenues:</i> | | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - | \$ 10,416 |
| State grants | 10,678 | 575 | 139,869 | - | 2,383,568 |
| Federal grants | - | - | - | - | 583,171 |
| Charges for services | - | - | - | - | 8,018 |
| Miscellaneous | - | - | - | - | 555 |
| Interest | - | - | - | - | - |
| <i>Total revenues</i> | <u>10,678</u> | <u>575</u> | <u>139,869</u> | <u>-</u> | <u>2,985,728</u> |
| <i>Expenditures:</i> | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 1,099 | - | - | - | 1,750,754 |
| Support Services | | | | | |
| General | - | - | - | - | - |
| Students | - | - | - | - | 77,949 |
| Instruction | - | - | - | - | 19,591 |
| General Administration | - | - | - | - | 26,127 |
| School Administration | - | - | - | - | 122,313 |
| Central Services | - | - | - | - | 411,977 |
| Operation & Maintenance of Plant | - | - | - | - | 318,581 |
| Operation of Non-Instructional Service | - | - | - | - | - |
| Student Transportation | - | - | - | - | 2,982 |
| Other Support Services | - | - | - | - | - |
| Food Services Operations | - | - | - | - | 198,884 |
| Community Services | - | - | - | - | - |
| Capital outlay | - | - | 139,869 | - | 139,869 |
| Debt service | | | | | |
| Principal | - | - | - | - | - |
| Interest | - | - | - | - | - |
| <i>Total expenditures</i> | <u>1,099</u> | <u>-</u> | <u>139,869</u> | <u>-</u> | <u>3,069,027</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>9,579</u> | <u>575</u> | <u>-</u> | <u>-</u> | <u>(83,299)</u> |
| <i>Other financing sources (uses):</i> | | | | | |
| Operating transfers | - | - | - | - | - |
| Proceeds from bond issues | - | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | <u>9,579</u> | <u>575</u> | <u>-</u> | <u>-</u> | <u>(83,299)</u> |
| <i>Fund balances - beginning of year</i> | <u>2,851</u> | <u>-</u> | <u>33,102</u> | <u>-</u> | <u>366,937</u> |
| <i>Fund balances - end of year</i> | <u>\$ 12,430</u> | <u>\$ 575</u> | <u>\$ 33,102</u> | <u>\$ -</u> | <u>\$ 283,638</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 3 of 3)

| | Governmental Funds |
|--|-----------------------|
| Amounts reported for governmental activities in the statement of activities are different because: | |
| Net change in fund balances - total governmental funds | \$ (83,299) |
| <p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p> | |
| Capital Outlay | - |
| Depreciation expense | (53,079) |
| <p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p> | |
| Increase in the reserve for compensated absences | <u>(40,563)</u> |
| Change in Net Assets-total Governmental Activities | <u>\$ (176,941)</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|------------------|---------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | 2,498,091 | 2,202,232 | 2,203,168 | 936 |
| Federal grants | - | - | - | - |
| Charges for services | - | - | 3,646 | 3,646 |
| Miscellaneous | - | - | 555 | 555 |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>2,498,091</u> | <u>2,202,232</u> | <u>2,207,369</u> | <u>5,137</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 1,645,950 | 1,701,540 | 1,610,365 | 91,175 |
| Support Services | | | | |
| General | - | - | - | - |
| Students | 86,119 | 88,273 | 63,752 | 24,521 |
| Instruction | 18,197 | 15,597 | - | 15,597 |
| General Administration | 11,948 | 12,948 | 26,127 | (13,179) |
| School Administration | 113,073 | 123,913 | 120,895 | 3,018 |
| Central Services | 430,604 | 452,198 | 402,377 | 49,821 |
| Operation & Maintenance of Plant | 453,286 | 122,861 | 104,124 | 18,737 |
| Student Transportation | 2,395 | 2,095 | 1,636 | 459 |
| Other Support Services | - | - | - | - |
| Food Services Operations | 69,825 | 106,540 | 98,333 | 8,207 |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>2,831,397</u> | <u>2,625,965</u> | <u>2,427,609</u> | <u>198,356</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>(333,306)</u> | <u>(423,733)</u> | <u>(220,240)</u> | <u>203,493</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | 333,306 | 423,733 | - | (423,733) |
| Operating transfers | - | - | 109,029 | 109,029 |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>333,306</u> | <u>423,733</u> | <u>109,029</u> | <u>(314,704)</u> |
| <i>Net changes in fund balances</i> | - | - | (111,211) | (111,211) |
| <i>Fund balances - beginning of year</i> | - | - | 314,703 | 314,703 |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 203,492</u> | <u>\$ 203,492</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | (11,258) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (122,469)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | 7,142 | 38,927 | 47,267 | 8,340 |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>7,142</u> | <u>38,927</u> | <u>47,267</u> | <u>8,340</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 7,142 | 38,927 | 12,035 | 26,892 |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>7,142</u> | <u>38,927</u> | <u>12,035</u> | <u>26,892</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>35,232</u> | <u>35,232</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | 35,232 | 35,232 |
| <i>Fund balances - beginning of year</i> | - | - | (8,994) | (8,994) |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 26,238</u> | <u>\$ 26,238</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (17,989) | |
| Adjustments to expenditures | | | 2,557 | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 19,800</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
FOOD SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 91,000 | 98,251 | 115,459 | 17,208 |
| Charges for services | - | - | 4,372 | 4,372 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>91,000</u> | <u>98,251</u> | <u>119,831</u> | <u>21,580</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | 91,000 | 98,251 | 98,251 | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>91,000</u> | <u>98,251</u> | <u>98,251</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>21,580</u> | <u>21,580</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | 21,580 | 21,580 |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>12,251</u> | <u>12,251</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 33,831</u> | <u>\$ 33,831</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (21,580) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
TITLE I - IASA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 137,932 | 137,932 | 98,960 | (38,972) |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>137,932</u> | <u>137,932</u> | <u>98,960</u> | <u>(38,972)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | 89,322 | 111,090 | 108,755 | 2,335 |
| Support Services | | | | |
| General | - | - | - | - |
| Students | 14,810 | 7,542 | 1,099 | 6,443 |
| Instruction | - | - | 15,236 | (15,236) |
| General Administration | - | - | - | - |
| School Administration | 9,412 | 2,000 | 1,002 | 998 |
| Central Services | 24,388 | 15,800 | 8,159 | 7,641 |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | 1,500 | 1,346 | 154 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>137,932</u> | <u>137,932</u> | <u>135,597</u> | <u>2,335</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(36,637)</u> | <u>(36,637)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | (36,637) | (36,637) |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (36,637)</u> | <u>\$ (36,637)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 36,954 | |
| Adjustments to expenditures | | | (317) | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
IDEA-B ENTITLEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

| | Budgeted Amounts | | Actual | Variance |
|--|------------------|---------------|--------------------|--------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 35,299 | 35,299 | 37,430 | 2,131 |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>35,299</u> | <u>35,299</u> | <u>37,430</u> | <u>2,131</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 14,158 | 13,997 | 161 |
| Support Services | | | | |
| General | - | - | - | - |
| Students | 35,299 | 21,141 | 13,244 | 7,897 |
| Instruction | - | - | 4,355 | (4,355) |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>35,299</u> | <u>35,299</u> | <u>31,596</u> | <u>3,703</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>5,834</u> | <u>5,834</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | 5,834 | 5,834 |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(20,876)</u> | <u>(20,876)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (15,042)</u> | <u>\$ (15,042)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (6,162) | |
| Adjustments to expenditures | | | <u>328</u> | |
| <i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i> | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
CHARTER SCHOOLS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | 109,029 | 109,029 | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>109,029</u> | <u>109,029</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 109,029 | - | 109,029 |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>109,029</u> | <u>-</u> | <u>109,029</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>109,029</u> | <u>109,029</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | (109,029) | (109,029) |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>(109,029)</u> | <u>(109,029)</u> |
| <i>Net changes in fund balances</i> | - | - | - | - |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
SEG FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|--------------------|--------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | 159,713 | 213,081 | 182,675 | (30,406) |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>159,713</u> | <u>213,081</u> | <u>182,675</u> | <u>(30,406)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | 159,713 | 213,081 | 213,081 | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>159,713</u> | <u>213,081</u> | <u>213,081</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(30,406)</u> | <u>(30,406)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | (30,406) | (30,406) |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (30,406)</u> | <u>\$ (30,406)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | 30,406 | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
SPACEPORT GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | - | - | - |
| Federal grants | - | - | - | - |
| Charges for services | - | - | 10,416 | 10,416 |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>-</u> | <u>10,416</u> | <u>10,416</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>10,416</u> | <u>10,416</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | 10,416 | 10,416 |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,416</u> | <u>\$ 10,416</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 10,416</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
DUAL CREDIT PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-------------------|-------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 1,200 | - | (1,200) |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>1,200</u> | <u>-</u> | <u>(1,200)</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 1,200 | 1,200 | - |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>1,200</u> | <u>1,200</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>(1,200)</u> | <u>(1,200)</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | (1,200) | (1,200) |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,200)</u> | <u>\$ (1,200)</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ (1,200)</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
BEGINNING TEACHER/PRINCIPAL TRAINING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|---------------|------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 11,355 | 15,693 | 4,338 |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>11,355</u> | <u>15,693</u> | <u>4,338</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | 11,355 | 1,099 | 10,256 |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>11,355</u> | <u>1,099</u> | <u>10,256</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>14,594</u> | <u>14,594</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | 14,594 | 14,594 |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>(2,164)</u> | <u>(2,164)</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 12,430</u> | <u>\$ 12,430</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (5,015) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ 9,579</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
2008 LIBRARY BOND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|---------------------|---------------|-----------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 575 | 575 | - |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>575</u> | <u>575</u> | <u>-</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | 575 | - | 575 |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>575</u> | <u>-</u> | <u>575</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>575</u> | <u>575</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | 575 | 575 |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 575</u> | <u>\$ 575</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>575</u> | <u>\$ 575</u> |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|----------------|------------------|------------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | 66,203 | 139,869 | 172,971 | 33,102 |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>66,203</u> | <u>139,869</u> | <u>172,971</u> | <u>33,102</u> |
| <i>Expenditures:</i> | | | | |
| <i>Current:</i> | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | - | - | - |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | 66,203 | 139,869 | 139,869 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>66,203</u> | <u>139,869</u> | <u>139,869</u> | <u>-</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>33,102</u> | <u>33,102</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | 33,102 | 33,102 |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 33,102</u> | <u>\$ 33,102</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | (33,102) | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

| | Budgeted Amounts | | Actual | Variance |
|---|------------------|--------------|-------------|----------------|
| | Original Budget | Final Budget | | |
| <i>Revenues:</i> | | | | |
| Local and county grants | \$ - | \$ - | \$ - | \$ - |
| State grants | - | 6,244 | - | (6,244) |
| Federal grants | - | - | - | - |
| Charges for services | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total revenues</i> | <u>-</u> | <u>6,244</u> | <u>-</u> | <u>(6,244)</u> |
| <i>Expenditures:</i> | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services | | | | |
| General | - | - | - | - |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General Administration | - | - | - | - |
| School Administration | - | - | - | - |
| Central Services | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - |
| Student Transportation | - | 6,244 | - | 6,244 |
| Other Support Services | - | - | - | - |
| Food Services Operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| <i>Total expenditures</i> | <u>-</u> | <u>6,244</u> | <u>-</u> | <u>6,244</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Other financing sources (uses):</i> | | | | |
| Designated cash | - | - | - | - |
| Operating transfers | - | - | - | - |
| Proceeds from bond issues | - | - | - | - |
| <i>Total other financing sources (uses)</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Net changes in fund balances</i> | - | - | - | - |
| <i>Fund balances - beginning of year</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund balances - end of year</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <i>Reconciliation to GAAP Basis:</i> | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis) | | | <u>\$ -</u> | |

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 LAS CRUCES PUBLIC SCHOOLS
 LAS MONTANAS CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 JUNE 30, 2010

Schedule I

| Bank Account Type | Wells Fargo Bank |
|----------------------------------|---------------------|
| Checking - Operating Account | \$ 345,317 |
| Total On Deposit | 345,317 |
| Reconciling Items | (108,768) |
| Cash on hand | 250 |
| Reconciled Balance June 30, 2010 | \$ 236,799 |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOLS
LAS MONTANAS CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

| | Operational Account 11000 | Instructional Materials 14000 | Food Services 21000 | Federal Flowthrough 24000 |
|----------------------------|---------------------------------|-------------------------------------|---------------------------|---------------------------------|
| Cash, June 30, 2009 | 314,703 | (8,994) | 12,251 | (20,876) |
| Add: | | | | |
| 2009-10 revenues | 2,207,369 | 47,267 | 119,831 | 245,419 |
| Transfers from other funds | 109,029 | - | - | - |
| Loans from other | - | - | - | 51,679 |
| Total cash available | 2,631,101 | 38,273 | 132,082 | 276,222 |
| Less: | | | | |
| 2009-10 expenditures | (2,427,609) | (12,035) | (98,251) | (167,193) |
| Transfers to other funds | - | - | - | (109,029) |
| Loans to other | (83,285) | - | - | - |
| Cash, June 30, 2010 | 120,207 | 26,238 | 33,831 | - |

The accompanying notes are an integral part of these financial statements

| Federal Direct 25000 | Local Grants 26000 | State Grants 27000 | Public School Capital Outlay 31200 | Capital Improvements SB-9 31700 | Total |
|----------------------------|--------------------------|--------------------------|--|--|-------------|
| - | - | (2,164) | - | - | 294,920 |
| 182,675 | 10,416 | 16,268 | 172,971 | - | 3,002,216 |
| - | - | - | - | - | 109,029 |
| 30,406 | - | 1,200 | - | - | 83,285 |
| 213,081 | 10,416 | 15,304 | 172,971 | - | 3,489,450 |
| (213,081) | - | (2,299) | (139,869) | - | (3,060,337) |
| - | - | - | - | - | (109,029) |
| - | - | - | - | - | (83,285) |
| - | 10,416 | 13,005 | 33,102 | - | 236,799 |

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
AGENCY FUNDS
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Schedule I

| | Balance 6/30/2009 | Adjustment | Additions | Deletions | Balance 6/30/2010 |
|----------------------------|----------------------|-----------------|---------------------|-------------------|----------------------|
| Alameda Elementary | \$ 275 | \$ - | \$ 6,374 | \$ 5,947 | \$ 702 |
| Conlee Elementary | 2,826 | - | 5,226 | 4,016 | 4,036 |
| Desert Hills Elementary | 25,787 | - | 32,993 | 38,636 | 20,144 |
| Dona Ana Elementary | 576 | - | 200 | 453 | 323 |
| Fairacres Elementary | 7,380 | - | 985 | 1,664 | 6,701 |
| Highland Elementary | 2,573 | - | 7,408 | 8,445 | 1,536 |
| Hillrise Elementary | 20,276 | - | - | 7,830 | 12,446 |
| Jornade Elementary | 15,008 | - | 37,344 | 34,330 | 18,022 |
| Loma Heights Elementary | 12 | - | - | - | 12 |
| MacArthur Elementary | 2 | - | - | - | 2 |
| Mesilla Elementary | 2,260 | - | 1,122 | 389 | 2,993 |
| Mesilla Park Elementary | 12,506 | - | 6,072 | 4,308 | 14,270 |
| Tombaugh Elementary | 1,179 | - | 6,617 | 5,008 | 2,788 |
| University Hills Elementar | 7 | - | - | - | 7 |
| Valley View Elementary | 225 | - | 15,118 | 7,365 | 7,978 |
| White Sands Elem/Mid | 1,991 | - | 5,364 | 4,110 | 3,245 |
| Lynn Mid School | 23,846 | - | 25,990 | 32,900 | 16,936 |
| Picacho Mid School | 39,320 | - | 26,085 | 31,984 | 33,421 |
| Sierra Mid School | 35,070 | - | 68,961 | 66,723 | 37,308 |
| Vista Mid School | 13,975 | - | 46,822 | 40,322 | 20,475 |
| Zia Mid School | 5,200 | - | 19,501 | 16,730 | 7,971 |
| Camino Real Mid School | 35,423 | - | 50,819 | 53,779 | 32,463 |
| Mesa Middle School | - | - | 250 | - | 250 |
| Las Cruces High School | 158,391 | - | 244,188 | 250,478 | 152,101 |
| Mayfield High School | 97,631 | - | 159,776 | 151,694 | 105,713 |
| Onate High School | 79,357 | - | 104,712 | 92,622 | 91,447 |
| San Andres High School | 1,079 | - | 511 | 837 | 753 |
| District | 1,373 | 4,563 | 371,319 | 127,135 | 250,120 |
| Expendable Trust | 11,183 | (9,826) | 1,370 | - | 2,727 |
| Non Expendable Trust | 6,421 | 4,762 | 274 | 10,250 | 1,207 |
| Certificates of Deposit | 4,565 | - | 499 | - | 5,064 |
| Total All Schools | 605,717 | \$ (501) | \$ 1,245,900 | \$ 997,955 | 853,161 |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2010

Schedule II

| Name of Depository | Description of Pledged Collateral | Maturity | CUSIP Number | Face Value or Fair Market Value |
|--|------------------------------------|------------|--------------|---------------------------------|
| <u>First American Bank</u> | | | | |
| | FHLB | 08/01/11 | 80189EFS | \$ 25,071 |
| | FHLB | 02/01/15 | 31387UDE8 | 26,999 |
| Location of Safekeeper | FHLB | 08/01/21 | 883005CH1 | 88,874 |
| 8501 Freeport Pkw, Irving, TX | Total First National Bank | | | <u>\$ 140,944</u> |
| <u>Citizen's Bank of Las Cruces</u> | | | | |
| | Dulce NM ISD #21 | 05/01/12 | 264430GF0 | \$ 1,030,000 |
| | Roswell NM ISD | 08/01/14 | 778550FN8 | 850,000 |
| | FHLB | 08/16/10 | 3133XCNB5 | 1,590,791 |
| | MBS FHLMC M80843 GOLD | 09/01/10 | 31282R5C4 | 438,072 |
| | FHLB | 09/30/10 | 3133XTCW4 | 2,004,380 |
| | FHLB | 12/10/10 | 3133XDTA9 | 2,042,440 |
| | FHLB | 02/18/11 | 3133XECU1 | 1,028,210 |
| | FHLB | 03/11/11 | 3133XENX3 | 1,032,820 |
| | FHLB | 06/10/11 | 3133XFJY3 | 2,092,220 |
| | FHLB | 08/15/11 | 3133X8C91 | 2,087,380 |
| | FHLB | 10/05/11 | 3133XHB43 | 2,110,980 |
| | FFCB | 01/17/12 | 31331GKY4 | 2,040,640 |
| | FHLB | 03/09/12 | 3133XJUT3 | 1,473,367 |
| | FHLB | 04/13/12 | 3133XTAW6 | 2,053,020 |
| | FHLB | 08/15/12 | 3133MRPX4 | 2,152,720 |
| | FHLB | 09/14/12 | 3133XLX73 | 2,164,563 |
| | FFCB | 10/17/12 | 31331X359 | 2,157,380 |
| | FHLB | 11/15/12 | 3133MTZL5 | 1,838,023 |
| | FHLB | 12/14/12 | 3133XDTB7 | 1,419,002 |
| | FHLB | 12/28/12 | 3133XEC80 | 2,206,500 |
| | FHLB | 06/14/13 | 3133XRFL9 | 2,158,160 |
| | FHLB | 09/06/13 | 3133XRX88 | 1,078,970 |
| | FHLB | 12/13/13 | 3133XHW57 | 553,390 |
| | FHLB | 12/18/13 | 3133X2X26 | 1,105,010 |
| | FFCB | 02/12/14 | 31331GNA3 | 2,087,400 |
| | FHLB | 08/13/14 | 3133XLJP9 | 1,142,410 |
| Location of Safekeeper | | | | |
| P.O. Box 2108, Las Cruces, NM | Total Citizen's Bank of Las Cruces | | | <u>\$ 41,937,848</u> |
| <u>Bank of America</u> | | | | |
| | FNCL POOL - 995023 | 08/01/37 | 31416BLC0 | \$ 35,820,729 |
| Location of Safekeeper | | | | |
| 94567 Walnut Creek, CA | Total Bank of America | | | <u>\$ 35,820,729</u> |
| <u>First Community Bank</u> | | | | |
| | Los Lunas NM Sch Dist. St. Aid | 7/15/2020 | 545562NH9 | \$ 1,100,000 |
| | Dona Ana BRH CMNTY College NM | 8/1/2017 | 257578DH4 | 50,000 |
| | GNR 2009-67 LA | 12/16/1936 | 38373AYM2 | \$ 193,432 |
| | S. Sandoval NM Arroyo | 08/01/19 | 843789DY1 | 400,000 |
| | Total First Community Bank | | | <u>\$ 1,743,432</u> |
| | | | | <u>\$ 79,642,953</u> |

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

| Bank Account Type | Bank of America Bank | Citizens Bank | First Community Bank |
|---|----------------------------|----------------------|----------------------------|
| Checking - Accounts Payable Clearing | \$ 12,608,992 | \$ - | \$ - |
| Checking - Payroll Clearing | 600,685 | - | - |
| Checking - Food Service | 2,983,548 | - | - |
| Checking - Debt Service | 95,230 | - | - |
| Certificate of Deposit | 2,264 | 2,800 | - |
| Checking - Operational Investment Account | - | 224 | - |
| Checking - Operational Account | - | 5,863,953 | - |
| Checking - Bond Building Account | - | 52,169,731 | - |
| Checking - Activity | - | - | 2,153,266 |
| Checking - Federal Program Direct Account | - | - | - |
| Checking - Federal Programs | - | - | - |
| Total On Deposit | 16,290,719 | 58,036,708 | 2,153,266 |
| Reconciling Items | (13,253,732) | (981,636) | - |
| Reconciled Balance June 30, 2010 | \$ 3,036,987 | \$ 57,055,072 | \$ 2,153,266 |

Investments with State of New Mexico Treasurer's Office

Plus: Petty Cash

Subtotal

Less: Fiduciary Funds Cash

Cash per Government-wide Financial Statements

The accompanying notes are an integral part of these financial statements.

Schedule III

| First American Bank | Totals |
|---------------------------|----------------------|
| \$ - | \$ 12,608,992 |
| - | 600,685 |
| - | 2,983,548 |
| - | 95,230 |
| - | 5,064 |
| - | 224 |
| - | 5,863,953 |
| - | 52,169,731 |
| - | 2,153,266 |
| 507,171 | 507,171 |
| - | - |
| - | - |
| 507,171 | 76,987,864 |
| (43,103) | (14,278,471) |
| <u>\$ 464,068</u> | <u>\$ 62,709,393</u> |
| | 14,985,926 |
| | 120 |
| | <u>\$ 77,695,439</u> |
| | <u>\$ 853,161</u> |
| | <u>\$ 76,842,278</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CASH RECONCILIATION
JUNE 30, 2010

| | Operational Account 11000 | Transportation Account 13000 | Instructional Materials 14000 | Food Services Account 21000 | Athletics Account 22000 |
|--------------------------|---------------------------------|------------------------------------|-------------------------------------|-----------------------------------|-------------------------------|
| Cash, June 30, 2009 | \$ 7,836,878 | \$ 66,458 | \$ 671,525 | \$ 2,248,909 | \$ 530,686 |
| Add: | | | | | |
| 2009-10 revenues | 153,463,085 | 5,717,713 | 1,078,134 | 9,536,188 | 402,427 |
| Loans from other funds | - | - | - | - | - |
| Total cash available | 161,299,963 | 5,784,171 | 1,749,659 | 11,785,097 | 933,113 |
| Less: | | | | | |
| 2009-10 expenditures | (150,655,725) | (5,586,846) | (1,478,810) | (8,843,414) | (318,546) |
| Loans to other funds | (7,092,141) | - | - | - | - |
| Other Adjustments | 17,265 | - | - | (4,675) | - |
| Permanent cash transfers | - | - | - | - | - |
| Cash, June 30, 2010 | <u>3,569,362</u> | <u>197,325</u> | <u>270,849</u> | <u>2,937,008</u> | <u>614,567</u> |

The accompanying notes are an integral part of these financial statements.

| Non-Instruction Account 23000 | Federal Flowthrough 24000 | Federal Direct 25000 | Local Grants 26000 | State Flowthrough 27000 | State Direct 28000 |
|-------------------------------------|---------------------------------|----------------------------|--------------------------|-------------------------------|--------------------------|
| \$ 1,078,150 | \$ (2,797,963) | \$ 1,123,289 | \$ 109,774 | \$ 53,929 | \$ 9,067 |
| 1,176,069 | 20,817,246 | 13,673,221 | 1,671,483 | 2,000,408 | 37,639 |
| - | 4,488,525 | 1,953,746 | 1,264 | 235,576 | 21,091 |
| 2,254,219 | 22,507,808 | 16,750,256 | 1,782,521 | 2,289,913 | 67,797 |
| (1,099,557) | (22,504,135) | (14,995,086) | (257,393) | (2,237,770) | (61,854) |
| - | - | - | - | - | - |
| 9 | - | 4,981 | - | - | - |
| - | (1,805) | - | - | (39,613) | - |
| <u>1,154,671</u> | <u>1,868</u> | <u>1,760,151</u> | <u>1,525,128</u> | <u>12,530</u> | <u>5,943</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
CASH RECONCILIATION
JUNE 30, 2010

| | Local / State 29000 | Bond Building 31100 | Public School Capital Outlay 31200 | Spec. Capital Outlay-Local 31300 | Spec. Capital Outlay-State 31400 |
|--------------------------|---------------------------|---------------------------|--|--|--|
| Cash, June 30, 2009 | \$ 100,174 | \$ 31,932,148 | \$ (147,613) | \$ 666,496 | \$ (614,583) |
| Add: | | | | | |
| 2009-10 revenues | 254,398 | 18,831,990 | - | 11,302 | 636,461 |
| Loans from other funds | 46,677 | - | 147,613 | - | 197,649 |
| Total cash available | 401,249 | 50,764,138 | - | 677,798 | 219,527 |
| Less: | | | | | |
| 2009-10 expenditures | (289,156) | (24,420,860) | - | (3,002) | (219,527) |
| Loans to other funds | - | - | - | - | - |
| Other Adjustments | - | - | - | - | - |
| Permanent cash transfers | - | - | - | - | - |
| Cash, June 30, 2010 | <u>112,093</u> | <u>26,343,278</u> | <u>-</u> | <u>674,796</u> | <u>-</u> |

The accompanying notes are an integral part of these financial statements.

| Cap. Improv. HB-33 31600 | Cap. Improv. SB 9 31700 | Debt Service Fund 41000 | Total |
|--------------------------------|-------------------------------|-------------------------------|-------------------|
| \$ 7,377,771 | \$ 10,601,024 | \$ 12,193,571 | \$ 73,039,690 |
| 8,515,559 | 7,479,671 | 13,397,138 | 258,700,132 |
| - | - | - | 7,092,141 |
| 15,893,330 | 18,080,695 | 25,590,709 | 338,831,963 |
| (1,277,439) | (8,091,651) | (12,533,761) | (254,874,532) |
| - | - | - | (7,092,141) |
| - | 826 | - | 18,406 |
| - | - | - | (41,418) |
| <u>14,615,891</u> | <u>9,989,870</u> | <u>13,056,948</u> | <u>76,842,278</u> |
| | | Fiduciary Cash | <u>853,161</u> |
| | | Total Cash | <u>77,695,439</u> |

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Las Cruces Public School District No. 2
Las Cruces, New Mexico

We have audited the financial statements of the governmental activities, the business-type activities, the aggregately presented component units, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general fund, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Las Cruces Public School District No. 2, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated October 28, 2010. We also have audited the financial statements of each of the District's major capital project funds, the debt service fund, non-major governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents, and have issued our report thereon dated October 28, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Las Cruces Public School District No. 2, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting FS 08-01, 08-04, 08-16, 09-04, 09-07, 09-09, 10-01, 10-02, and 10-03. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Las Cruces Public School District No. 2, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 08-01, 08-04, 08-16, 09-02, 09-04, 09-07, 09-09, 10-01, 10-02, 10-03 and 10-04.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Arigo Professional Services, LLC

Albuquerque, New Mexico
October 28, 2010

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Las Cruces Public School District No. 2
Las Cruces, New Mexico

Compliance

We have audited Las Cruces Public School District No. 2, New Mexico's, compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Las Cruces Public School's federal programs for the year ended June 30, 2010. Las Cruces Public School District No. 2, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Las Cruces Public School District No. 2, New Mexico's management. Our responsibility is to express an opinion on Las Cruces Public School District No. 2, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Las Cruces Public School District No. 2, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Las Cruces Public School District No. 2, New Mexico's compliance with those requirements.

In our opinion, Las Cruces Public School District No. 2, New Mexico complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item FA 10-01.

Internal Control Over Compliance

Management of Las Cruces Public School District No. 2, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Las Cruces Public School District No. 2, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The Las Cruces Public School District Charter School Las Montañas' response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the school's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
October 28, 2010

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STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 1 of 3)

| Federal Grantor or Pass-Through Grantor / Program Title | Passthrough Number | CFDA Number | Federal Expenditures |
|---|-----------------------|----------------|-------------------------|
| U.S. Department of Health and Human Services | | | |
| <i>Direct U.S. Department of Health and Human Services</i> | | | |
| Headstart (1) | 25127 | 93.600 | \$ 2,595,121 |
| Headstart - Federal Stimulus (1) | 25253 | 93.600 | \$ 162,118 |
| GRADS Child Care CYFD | 25149 | 93.590 | 1,965 |
| TANF / GRADS HSD | 25162 | 93.558 | 9,234 |
| | | | <u>2,768,438</u> |
| <i>Passthrough State of New Mexico Department of Education</i> | | | |
| Title XX - Health & Social Services | 25129 | 93.667 | 210,875 |
| Scaling Up Mathematics Achievement | 25166 | 47.007 | 138,403 |
| | | | <u>349,278</u> |
| Total U.S. Department of Health and Human Services | | | <u><u>3,117,716</u></u> |
| U.S. Department of Education | | | |
| <i>Passthrough State of New Mexico Department of Education</i> | | | |
| Title I (1) | 24101 | 84.010 | 8,313,860 |
| Title I - Charter Schools (1) | 24101 | 84.010 | 237,905 |
| Title I - Federal Stimulus (1) | 24201 | 84.389 | 2,502,704 |
| Title I Migrant (1) | 24103 | 84.011 | 118,564 |
| IDEA B - Entitlement (1) | 24106 | 84.027 | 5,189,557 |
| IDEA B - Entitlement - Charter Schools (1) | 24106 | 84.027 | 44,435 |
| IDEA-B Entitlement Federal Stimulus (1) | 24206 | 84.391 | 1,231,951 |
| IDEA B Discretionary (1) | 24107 | 84.027 | 96,450 |
| IDEA B - Pre School (1) | 24109 | 84.173 | 107,812 |
| IDEA B - Pre School - Federal Stimulus (1) | 24209 | 84.392 | 36,532 |
| IDEA B Early Intervention (1) | 24112 | 84.027 | 868,129 |
| IDEA B Early Intervention - Federal Stimulus (1) | 24212 | 84.027 | 379,827 |
| IDEA B Risk Pool (1) | 24120 | 84.027A | 12,480 |
| Education of Homeless | 24113 | 84.196 | 41,353 |
| Education of Homeless - Federal Stimulus | 24213 | 84.387 | 16,582 |
| 21st Century | 24119 | 84.287 | 272,602 |
| Title I 1003g Grant (1) | 24124 | 84.010 | 35,030 |
| Charter Schools - Charter Schools | 24146 | 84.282 | 109,029 |
| EETT Partnership | 24149 | 84.318X | 225,522 |
| EETT Partnership - Federal Stimulus | 24249 | 84.184E | 205,717 |
| Title III English Language Acquisition | 24153 | 84.365A | 341,830 |
| Title IIA Teacher / Principal Training | 24154 | 84.367A | 1,392,020 |
| Title IV Safe & Drug Free Schools | 24157 | 84.186A | 138,504 |
| 21st Century | 24159 | 84.287C | 39,422 |
| Title I School Improvement (1) | 24162 | 84.010A | 255,827 |
| Reading First | 24167 | 84.357A | 153,075 |
| Carl Perkins Tech Prep - Current | 24168 | 84.048 | 336,209 |
| Carl Perkins Tech Prep - PY Unliq Obligations | 24169 | 84.243A | 22,359 |
| Carl Perkins Tech Prep Redistribution | 24170 | 84.048 | 10,922 |
| Carl Perkins- Secondary Current | 24174 | 84.048 | 196,614 |
| Carl Perkins- Secondary - PY Unliq Obligations | 24175 | 84.048A | 8,132 |
| Carl Perkins- Secondary - Redistribution | 24176 | 84.048 | 20,269 |
| Carl Perkins- HSTW - Current | 24180 | 84.048 | 87,534 |
| Carl Perkins- HSTW - Redistribution | 24182 | 84.048 | 13,156 |
| | | | <u>23,061,914</u> |
| <i>Subtotal - Passthrough State of New Mexico Department of Education</i> | | | <u>23,061,914</u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 2 of 3)

| Federal Grantor or Pass-Through Grantor / Program Title | Passthrough Number | CFDA Number | Federal Expenditures |
|---|-----------------------|----------------|-----------------------------|
| <i>Direct U.S. Department of Education</i> | | | |
| State Equalization Guarantee - Federal Stimulus (1) | 25250 | 84.394 | 10,597,783 |
| State Equalization Guarantee - Federal Stimulus Charter Schools (1) | 25250 | 84.394 | <u>295,326</u> |
| <i>Subtotal - Direct U.S. Department of Education</i> | | | <u>10,893,109</u> |
| Total U.S. Department of Education | | | <u>33,955,023</u> |
| U.S. Department of Transportation | | | |
| <i>Passthrough State of New Mexico Department of Education</i> | | | |
| Safe Routes to School | 25146 | 20.205 | 11,313 |
| U.S. Department of Agriculture | | | |
| <i>Passthrough State of New Mexico Department of Education</i> | | | |
| Fresh Fruits & Vegetables | 24118 | 10.582 | 61,961 |
| Child Nutrition - Federal Stimulus | 24218 | 10.579 | 40,718 |
| Food Stamps Nutrition | 25150 | 10.561 | 121,041 |
| School Lunch/Breakfast Program (1) | 21000 | 10.555/10.055 | 7,125,137 |
| School Lunch Program -charter schools (1) | 21000 | 10.555 | <u>158,228</u> |
| <i>Subtotal - Passthrough State of New Mexico Department of Education</i> | | | <u>7,507,085</u> |
| <i>Passthrough State of New Mexico Department of Health and Human Services</i> | | | |
| Food Distribution (Commodities) | 21000 | 10.550 | <u>555,366</u> |
| <i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i> | | | <u>555,366</u> |
| Total U.S. Department of Agriculture | | | <u>8,062,451</u> |
| Total Federal Financial Assistance | | | \$ 45,146,503 |
| Less: Total Charter Schools Federal Financial Assistance | | | 844,923 |
| Total Federal Financial Assistance - Las Cruces Public School District No. 2 | | | <u><u>\$ 44,301,580</u></u> |

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 3 of 3)

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Las Cruces Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$555,366 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

| | |
|--|------------------------------|
| Total federal awards expended per Schedule of Expenditures of Federal Awards | \$ 44,301,580 |
| Total expenditures funded by other sources | <u>210,095,898</u> |
| Total expenditures | <u><u>\$ 254,397,478</u></u> |

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Section I – Summary of Audit Results

Financial Statements:

| | |
|---|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | Yes |
| Noncompliance material to financial statements noted? | No |

Federal Awards:

| | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

| <u>CFDA Number</u> | <u>Federal Program</u> |
|-------------------------------------|---|
| 84.010/84.011/84.389 | Title I –IASA |
| 84.027/84.391/84.173/84.392/84.027A | IDEA-B Entitlement |
| 84.394 | State Fiscal Stabilization Fund - Education |
| 10.550/10.555 | USDA School Lunch |
| 93.600 | Headstart |

| | |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$1,164,464 |
| 6. Auditee qualified as low-risk auditee? | Yes |

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

Section II – Financial Statement Findings

FS 08-01 – Bank Reconciliations – Repeated

Condition: During the performance of audit procedures relating to cash and bank reconciliations, the following items were noted:

- All bank reconciliations did not appear to be prepared and or reviewed in a timely manner.

Criteria: Per NMAC 6.20.2.14 K, all bank accounts shall be reconciled on a monthly basis. Timely is considered within 30 days after each month end. Bank reconciliations must agree to the general ledger within the reconciliation process.

Effect: Reconciling cash accounts is essential to District operational and management decisions. The District is reconciling cash monthly as required, although not always within 30 days of month end. Various items on the bank reconciliations have not been addressed and cleared in a timely manner. Such items may indicative of errors or possible fraudulent activity and result in unnecessary adjustments which are not properly supported.

Cause: The cause is that the District did not reconcile the bank accounts to the general ledger timely at year end.

Auditor's Recommendation: We recommend that each bank statement be reconciled to the general ledger balances on a monthly basis and all supporting documentation be maintained. Items, such as those noted in the condition above should be addressed monthly.

Management's Response: Management is aware of this requirement and has an internal review of all bank reconciliations in place. To prevent this finding from reoccurring, the District will keep the original reconciliation on file, along with all adjusting reconciliations.

FS 08-04 – Budgetary Conditions – Repeated

Condition: The District had the several expenditure functions where actual expenditures exceeded budgetary authority in the amount of \$3,873,972.

Criteria: Sound financial management and 6-6-6 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Effect: As a result, in non compliance with New Mexico law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Cause: The District did not make the appropriate budgetary adjustments requests and transfers to alleviate possible over-expenditure within functions prior to the year end.

Auditors' Recommendation: The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments resolutions (BAR's) prior to year end.

Management's Response: Management discovered the cause of this finding to be the understatement of payroll in the accounting system. Due to the tedious manual process required with the District's accounting software, overstatements and understatements were more probable. The District implemented new accounting software, which provides system-generated payroll.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS-10-04 Audit Report

Condition: The District's audit report for the year ended June 30, 2010 was submitted to the State Auditor by the required due date, November 15, 2010, however, the report was rejected and had to be resubmitted at a date subsequent to the deadline.

Criteria: Audit reports rejected and not resubmitted before the due date are considered to be late submissions under 2.2.2.9.E of the State Audit Rule.

Effect: The submission of late audit reports may adversely affect funding, bond ratings and possibly effect compliance requirements.

Cause: Due to a misclassification the audit report was rejected and had to be resubmitted to the State Auditor after the November 15, 2010 deadline.

Auditors' Recommendations: The District and the Auditors will thoroughly review all items on financial statements to ensure that they are properly classified so that the audit is submitted before or by the due date.

Management's Response: Las Cruces Schools initially submitted the report on November 9, 2010 which is considered on time. The District will take steps to submit the report even earlier in subsequent years.

La Academia Dolores Huerta

FS-09-02 – Credit Card – Repeated

Condition: During our testwork of Credit Card usage and transactions, we discovered a credit card was utilized by the School during the fiscal year.

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(I) NMSA 1978."

Cause: The administration of the School set up a credit card for use in general operation with vendors such as Sam's Club, etc.

Effect: This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Auditors' Recommendation: The School should cancel the credit cards and only utilize procurement cards authorized by Section 6-5-9(I) NMSA 1978.

Management's Response: The Charter is finally on the right account at Sam's Club, after three attempts the charter was able to talk to someone at Sam's that knew exactly what account to apply for. Sam's kept giving the charter a business account even though we would ask them to set us up like all the other surrounding schools. The Direct Account application is the correct account for schools and charters.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS 10-01 – Payroll Rates

Criteria: NMAC 6.20.2.18 states the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP.

Condition: During our test work of personnel files, GPS noted the following:

- One out of fifteen employees tested were paid incorrectly for time that was reported on their time sheet based on their contracted amount. The employee was paid \$7.50 an hour and should have been paid \$15 an hour based on their contract. This resulted in the employee earning \$11.25 less than they should have.

Cause: The underpayment appears to be an isolated instance.

Effect: The Charter School is not in compliance with New Mexico State Statutes. The School could be subject to penalties or possibly legal action. Not paying employees the correct salary based upon supporting documentation is a serious failure of internal control procedures and could result in various legal complications in the event of noncompliance with a contract.

Auditors' Recommendations: We recommend that the Charter School make periodic checks to ensure all employees are earning the correct rate based upon their contract.

Management's Response: The payment on a before school tutoring program was erroneously calculated. The charter will double check calculations before paying employees.

FS 10-02: Cash Disbursements – Cash Controls

Criteria: According to NMAC 6.20.2.14I(2), The fiscal officer shall keep a register of all canceled warrants/checks. The register shall show the number, date and amount, name of payee, fund out of which it was payable, and date of cancellation. The face amount shall revert and be credited to the fund against which the warrant/check was drawn.

Condition: During our test work of disbursements and individually significant disbursements, GPS noted the following:

- Fifteen out of fifteen disbursement transactions tested did not have a front and back copy of the cancelled disbursement check.
- Thirty-one out of thirty-one individually significant disbursements tested did not have a front and back copy of the cancelled disbursement check.

Cause: Policies and Procedures that the school has adopted for cash disbursements, specifically maintaining front and back copies of cancelled checks, are not being enforced.

Effect: The lack of enforcing NMAC 6.20.2.14I(2) policies and procedures may result in the non-authorized purchase of goods and/or services, or fraudulent endorsements of disbursement checks.

Auditors' Recommendation: The District must enforce policies and procedures that are set in place for the maintenance of cancelled disbursement checks.

Management's Response: The charter was not receiving the back part of the cancelled checks only the front part. This has been taken care of starting July 1, 2010. The charter was able to get the back part of cancelled checks on line as needed for the past four months or by calling the bank at anytime.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS 10-03 – Deficiencies in Internal Control Structure Design

Condition: The School does not have a current comprehensive documented internal control structure. We noted the School has not updated procedural manuals on a timely basis, including key internal control procedures entity wide or for daily operating activities.

Criteria: NMAC 6.20.2.11 states:

- Every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

Effect: The School has not maintained a formal policy and procedure manual. The lack of formally written policies and procedures may result in grant noncompliance and/or potential errors and misstatements in times of personnel turnover and personnel reductions.

Cause: The School has not formally written all internal control policies and procedures in accordance with NMAC 6.20.2. The School has written some policies and procedures within departments, but has relied on the PED supplement manual for other areas. The PED supplement manual has not been updated in some areas of internal control compliance.

Auditors' Recommendation: The School should update and complete its documented comprehensive internal control structure and ensure that it is followed.

Management's Response: The school is in the process of updating Internal Control Structure.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

Las Montañas Charter School

FS 08-16 – Cash Controls - Repeated

Condition: During our audit procedures we noted that the School received deposits from the State of New Mexico and other entities which were deposited with another entity, Families and Youth, Inc. Instances have also occurred in which the School has received electronic wire transfers for the other entity as well. It appears that the deposits are eventually provided to the correct recipient; however, this is a conditions which should not be occurring.

Criteria: According to NMAC 6.20.2.14, “Schools shall establish and maintain cash management programs to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

Effect: Current cash controls did not adequately address wire transfers and as a result, School funds were deposited in the accounts of another entity. Improper controls over cash may result in the School not receiving funds timely and operational activities as well as management decisions may be affected.

Cause: Cash controls were not adequately addressed to ensure that wire transfers are deposited in the Schools accounts. The School did not provide proper information to entities transferring funds to the School.

Auditor Recommendation: We recommend that the School implement procedures which ensure School funds are expedited through proper financial institutions and banks. The School must make this a high priority.

Management Response: As requested by PED officials, LMCS has provided the NM PED an updated form W9 with LMCS’s new Federal ID number. NM PED has assured the school in writing this would be sufficient information necessary to distinguish Los Montañas from Families and Youth, Inc. and thus provide for the wire transfers to be deposited correctly.

FS-09-04 – Debit/Credit Cards – Repeated

Condition: During our testwork of Credit Card usage and transactions, we discovered a debit card was utilized by the School during the fiscal year.

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978.”

Cause: The administration of the Los Montañas set up a debit/credit card for use in general operation. Also, credit cards were utilized at local retail establishments, i.e. Lowe’s, Staples, etc.

Effect: This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Recommendation: The School should cancel the debit/credit cards and only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

Management Response: LMCS has cancelled all debit/credit cards in use. The school has established an allowable procurement card with the Bank of America.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS 09-07 – Vendor Prepayment – Repeated

Condition: During the audit it came to our attention that the school prepaid consulting services to Families and Youth, Inc. in the amount of \$125,000. The payment was made in fiscal year 2009, but the services paid were incurred during the year ended June 30, 2010.

Criteria: 13-1-158 A NMSA 1978 states “No warrant, check or other negotiable instrument shall be issued in payment for any purchase of services, construction or items of tangible personal property unless the central purchasing office or the using agency certifies that the services, construction or items of tangible personal property have been received and meet specifications...”

Effect: In addition to not complying with 13-1-158 A NMSA 1978, the School create a potential issue as services may either not be provided or reduced subsequent to payment.

Cause: In 2009 the school wrote a check to the vendor for \$125,000 for consulting services for the fiscal year ended June 30, 2010.

Auditor Recommendation: School should request a refund from the vendor for the remaining credit balance. In addition, the School must implement policies and procedures to ensure no goods or services are paid in advance of receipt.

Management Response: Management was unaware prepayments were unallowable for professional services. Procedures have been modified to comply with the requirement of NMSA 1978 and assure no payments are made in advance of receipt of goods and services.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS 09-09 – Services Contract – Repeated

Condition: During the year ended June 30, 2010 we noted the School contracted with Families and Youth, Inc. to provide management, janitorial and nurse services to the School. The School did not maintain a contract (supporting documentation) for these services and the services were not placed out to bid or quote from alternative providers.

Criteria: As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation. NMAC 13-1-25 states “Notwithstanding the requirements of Subsection A of this section, a state agency or a local public body may procure services, construction or items of tangible personal property having a value not exceeding ten thousand dollars (\$10,000) by issuing a direct purchase order to a contractor based upon the best obtainable price.”

Effect: The school is not in compliance with NMAC 1.4.1.14 through 1.4.1.28 or NMAC 13-1-25 as it relates to small purchases. In this case, the School should have obtained multiple bids and/or quotes for services such as managerial, janitorial and nursing services.

Cause: The services noted were not processed through the bid/procurement process, causing them to be in non-compliance with NMSA 13-1-102. The total amount paid for business management services was \$200,000, and nurse services for \$63,190. These amounts are over the \$50,000 limit for services deemed professional and therefore require a competitive sealed bid. The total amount paid for custodial services was \$23,895. This amount is over the \$20,000 limit for services deemed not professional and therefore requires a competitive sealed bid. School was not aware of procurement code requirements related to service agreements. As such, the School entered a service agreement with a vendor without following procurement requirements.

Auditor’s Recommendation: We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

Management’s Response: LMCS has elected to directly hire for janitorial and nursing services for the current fiscal year. In addition, Business Management services have been put out to bid in accordance to the requirements set forth in NMAC 1.4.1.14 to 1.4.1.28.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

Section III – Federal Award Findings and Questioned Costs

Las Montañas

FA 10-01 Allowable Costs

Federal program information:

| | |
|-----------------|------------------------------|
| Funding agency: | U.S. Department of Education |
| Title: | Title I |
| CFDA number: | 84.010 |

Condition: Las Montanas Charter School utilized federal funds to purchase items for School activities, including payments related to expenditures for a school dance, reimbursement of class photos, driving range fees, etc. These are considered unallowable costs under Title I.

Criteria: According to OMB Circular A-133, “The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving federal awards (i.e., auditee management) establish and maintain internal control designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements. The objectives of internal control pertaining to the compliance requirements for Federal programs (Internal Control over Federal Programs), as found in §_105 of OMB Circular A-133, are as follows:

(1) Transactions are properly recorded and accounted for to:

- (i) Permit the preparation of reliable financial statements and Federal reports;
- (ii) Maintain accountability over assets; and
- (iii) Demonstrate compliance with laws, regulations, and other compliance requirements;

In addition OMB A-87 Basic Guidelines indicates that allowable costs be a“2. Reasonable costs. A cost is reasonable if, in its nature and amount, it does not exceed that which would be incurred by a prudent person under the circumstances prevailing at the time the decision was made to incur the cost. The question of reasonableness is particularly important when governmental units or components are predominately federally-funded. In determining reasonableness of a given cost, consideration shall be given to:

- a. Whether the cost is of a type generally recognized as ordinary and necessary for the operation of the governmental unit or the performance of the Federal award.”

Questioned Costs: \$1,370.76.

Effect: The School is in violation of allowable cost principles under federal requirements of the Title I program. Such violations may result in reduction in federal funding, penalty assessments or other sanctions determined by the awarding agency.

Cause: The School expended funds for student activities which are not allowable costs/activities of federal awards.

Auditor’s Recommendation: The School must review compliance requirements associated with federal awards and ensure internal control policies and procedures deter the expenditure of unallowable costs from federal awards.

Management’s Response: LMCS will review the compliance requirements associated with the Title I program to ensure compliance with allowable costs.

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

Section IV – Prior Year Audit Findings

District:

FS 08-01 Bank Reconciliations – Repeated
FS 08-04 Budgetary Conditions – Repeated
FS 09-01 Pledged Collateral – Resolved

La Academia Dolores Huerta

FS 08-09 Bank Reconciliations – Resolved
FS 09-03 Depreciation Calculation – Resolved
FS 09-04 Credit Cards – Repeated

Las Montañas:

FS 08-12 Payroll Withholdings – RHC – Resolved
FS 08-14 Pledged Collateral – Cash Equivalents and Deposits – Resolved
FS 08-16 Cash Controls – Repeated
FS 09-05 Credit Cards – Resolved
FS 09-06 Cash Receipts – Resolved
FS 09-07 Vendor Prepayment – Repeated
FS 09-08 Procurement Code – Resolved
FS 09-09 Services Contract – Modified and Repeated
FS 09-10 Late Payments to Vendors – Resolved
FS 09-11 Repayment of Loan – Resolved

STATE OF NEW MEXICO
LAS CRUCES PUBLIC SCHOOL DISTRICT NO. 2
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

Section V – Other Disclosures

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed in a closed session, on October 29, 2010, with Las Cruces Public Schools, Las Montañas Charter School and La Academia Delores Huerta Charter School. The following individuals were in attendance.

Las Cruces Public School District No. 2

Dr. Connie Phillips, Governing Council President
Stan Rounds, Superintendent
Karen Robles, Chief of Staff
Terry Dean, Assistant Superintendent of Finance
Dorothy Irion, Controller
Dr. Kevin Melendrez, Audit Committee Member
Dr. Pat Johnson, Audit Committee Member
Monica Ornelas
Crystal Valdez
Melissa Zuniga
Sylvia Martinez

Griego Professional Services, LLC

J.J. Griego, CPA

La Academia Delores Huerta Charter School

Gina Trujillo, Business Manager
Gilbert Guterrez, Principal
Corrie Vallejos, Governing Council Member

J.J. Griego, CPA

Las Montañas Charter School

Dexter Sandoval, Business Manager
Joyce Aranda, Principal
Chris Lopez, Council Member

J.J. Griego, CPA

