



State of
New Mexico
Jemez Valley
Public School
District No. 31

Annual Financial Report
For the Year Ended June 30, 2016

Jemez Valley Public Schools
Be Inspired to Succeed!

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 June 30, 2016
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STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Official Roster
 June 30, 2016

Primary Government

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Michael G. Lucero		President
Sherwin Sando		Vice President
Madalena Peter		Secretary
Anthony Delgarito		Member
Mary Maloney		Member
	<u>School Officials</u>	
Dr. Susan Wilkinson-Davis		Superintendent
Jim Mauzy		Business Manager (Until 11/30/15)
Vickie Garcia		Business Manager (Starting 12/1/15)

Component Unit

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Susan Baca		President
Bobbie Shendo		Vice President
Margie Creel		Member
Amanda Liyanasuria		Member
Monica Pecos		Member
	<u>School Officials</u>	
Karen Mayhew		Principal
Gilbert Mondragon		Contract Business Manager

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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor and
The Board of Education
Office of Management and Budget
Jemez Valley Public School District No. 31
Jemez Pueblo, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue fund of Jemez Valley Public School District No. 31 (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the General Fund and the component unit, and the budgetary comparisons for the major capital projects funds, the major debt service fund, the component unit funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Jemez Valley Public School District No. 31, as of June 30, 2016, and the respective changes in financial position thereof, and the respective budgetary comparisons for the General Fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the combining financial statements for General Fund and the component unit of the District as of June 30, 2016, and the respective changes in financial position, thereof, and the respective budgetary comparisons for the major capital projects funds, the major debt service fund, the component unit funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the *Management Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require Schedules I and II and the Notes to Required Supplementary Information on pages 66 through 70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

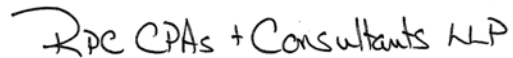
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The introductory section, the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Supporting Schedules III through VII required by 2.2.2 NMAC are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and Schedule VII have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



RPC CPAs + Consultants, LLP
Albuquerque, NM
November 9, 2016

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Statement of Net Position
June 30, 2016

	Primary Government Governmental Activities	Component Unit San Diego Riverside Charter School
Assets		
Current assets		
Cash and cash equivalents	\$ 1,765,172	\$ 378,939
Receivables:		
Property taxes	126,012	-
Due from other governments	392,242	53,045
Due from Primary Government	-	4,191
Inventory	4,780	-
Total current assets	2,288,206	436,175
Noncurrent assets		
Restricted cash and cash equivalents	923,962	-
Capital assets	25,276,664	751,145
Less: accumulated depreciation	(8,708,462)	(501,408)
Total noncurrent assets	17,492,164	249,737
<i>Total assets</i>	19,780,370	685,912
Deferred outflows of resources		
Changes in proportion	398,804	137,226
Change of assumptions	208,908	48,412
Employer contributions subsequent to the measurement date	384,719	91,070
<i>Total deferred outflows of resources</i>	992,431	276,708
<i>Total assets and deferred outflows of resources</i>	\$ 20,772,801	\$ 962,620

The accompanying notes are an integral part of these financial statements.

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>	<u>Component Unit</u> <u>San Diego Riverside</u> <u>Charter School</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 13,910	\$ 3,286
Due to PED	14,692	647
Due to Charter School	4,191	-
Accrued payroll	244,585	6,172
Accrued interest	37,259	-
Accrued compensated absences	19,927	4,894
Current portion of bonds payable	665,000	-
	<hr/>	<hr/>
Total current liabilities	999,564	14,999
	<hr/>	<hr/>
Noncurrent liabilities		
Accrued compensated absences	22,545	-
Bonds payable	3,875,000	-
Bond premium, net of accumulated amortization of \$5,461	27,880	-
Net pension liability	6,073,733	1,407,510
	<hr/>	<hr/>
Total noncurrent liabilities	9,999,158	1,407,510
	<hr/>	<hr/>
<i>Total liabilities</i>	10,998,722	1,422,509
	<hr/>	<hr/>
Deferred inflows of resources		
Changes in proportion	106,292	119,834
Difference between expected and actual experience	159,902	26,093
Net difference between expected and actual investment earnings	27,340	6,335
	<hr/>	<hr/>
<i>Total deferred inflows of resources</i>	293,534	152,262
	<hr/>	<hr/>
Net position		
Net investment in capital assets	12,000,322	249,737
Restricted for:		
Debt service	986,501	-
Capital projects	688,117	2,408
Special revenue	531,384	86,321
Unrestricted	(4,725,779)	(950,617)
	<hr/>	<hr/>
<i>Total net position</i>	9,480,545	(612,151)
	<hr/>	<hr/>
<i>Total liabilities, deferred inflows of resources, and net position</i>	\$ 20,772,801	\$ 962,620
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Statement of Activities
 For the Year Ended June 30, 2016

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Primary government:			
Governmental Activities:			
Instruction	\$ 2,556,686	\$ 17,313	\$ 1,067,185
Support services - students	543,803	3,684	226,989
Support services - instruction	236,316	1,600	98,641
Support services - general administration	294,780	1,996	123,044
Support services - school administration	376,120	2,547	156,996
Central services	313,281	2,121	130,766
Operation and maintenance of plant	1,407,755	9,533	587,610
Student transportation	309,989	-	471,178
Other support services	1,606	-	-
Food services operations	217,310	13,303	199,867
Depreciation - unallocated	752,773	-	-
Interest and other charges	87,108	-	-
<i>Total governmental activities</i>	<u>\$ 7,097,527</u>	<u>\$ 52,097</u>	<u>\$ 3,062,276</u>
Component Unit Activities:			
Charter School	<u>\$ 1,271,966</u>	<u>\$ 4,028</u>	<u>\$ 281,185</u>

General Revenues:

Taxes:

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Investment income

Miscellaneous income

Remittal to PED

Total general revenues

Change in net position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of these financial statements.

	Net (Expense) Revenue and Changes in Net Position	
	Primary	Component Unit
	Government	Charter School
Program Revenues	Government	Charter School
Capital Grants and Contributions	Government Activities	Charter School
\$ 11,076	\$ (1,461,112)	\$ -
2,356	(310,774)	-
1,024	(135,051)	-
1,277	(168,463)	-
1,629	(214,948)	-
1,357	(179,037)	-
6,099	(804,513)	-
-	161,189	-
-	(1,606)	-
-	(4,140)	-
-	(752,773)	-
-	(87,108)	-
<u>\$ 24,818</u>	<u>(3,958,336)</u>	<u>-</u>
<u>\$ 56,639</u>		<u>(930,114)</u>
	27,492	-
	771,884	-
	175,892	-
	2,517,943	878,849
	3,344	-
	18,166	55,343
	-	(647)
	<u>3,514,721</u>	<u>933,545</u>
	(443,615)	3,431
	<u>9,924,160</u>	<u>(615,582)</u>
	<u>\$ 9,480,545</u>	<u>\$ (612,151)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Balance Sheet
Governmental Funds
June 30, 2016

	General Fund 11000, 12000, 13000, 14000	2013 School Bus Special Revenue Fund 27178	Bond Building Capital Projects Fund 31100
<i>Assets</i>			
Cash and cash equivalents	\$ 559,173	\$ -	\$ 95
Receivables:			
Property taxes	3,846	-	-
Due from other governments	-	167,974	-
Inventory	-	-	-
Due from other funds	322,862	-	-
<i>Total assets</i>	<u>\$ 885,881</u>	<u>\$ 167,974</u>	<u>\$ 95</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ -	\$ -	\$ -
Due to PED	-	-	-
Due to Charter School	-	-	-
Accrued payroll	194,352	-	-
Due to other funds	-	167,974	-
<i>Total liabilities</i>	<u>194,352</u>	<u>167,974</u>	<u>-</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	3,225	-	-
<i>Total deferred inflows of resources</i>	<u>3,225</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Nonspendable:			
Inventory	-	-	-
Spendable:			
Restricted for:			
Transportation	27,612	-	-
Teacherage	51,622	-	-
Instructional materials	49,530	-	-
Food services	-	-	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	95
Debt service	-	-	-
Committed for:			
Subsequent year's expenditures	384,955	-	-
Unassigned	174,585	-	-
<i>Total fund balances</i>	<u>688,304</u>	<u>-</u>	<u>95</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 885,881</u>	<u>\$ 167,974</u>	<u>\$ 95</u>

The accompanying notes are an integral part of these financial statements.

Education Technology Equipment Act Capital Projects 31900	Debt Service Fund 41000	Other Governmental Funds	Total
\$ 642,155	\$ 809,835	\$ 677,876	\$ 2,689,134
-	84,092	38,074	126,012
-	-	224,268	392,242
-	-	4,780	4,780
-	-	120	322,982
<u>\$ 642,155</u>	<u>\$ 893,927</u>	<u>\$ 945,118</u>	<u>\$ 3,535,150</u>
\$ 8,616	-	\$ 5,294	\$ 13,910
-	-	14,692	14,692
-	-	4,191	4,191
-	-	50,233	244,585
-	-	155,008	322,982
<u>8,616</u>	<u>-</u>	<u>229,418</u>	<u>600,360</u>
-	67,754	33,749	104,728
-	<u>67,754</u>	<u>33,749</u>	<u>104,728</u>
-	-	4,780	4,780
-	-	-	27,612
-	-	-	51,622
-	-	-	49,530
-	-	54,690	54,690
-	-	9,439	9,439
-	-	462,475	462,475
633,539	-	35,929	669,563
-	826,173	114,638	940,811
-	-	-	384,955
-	-	-	174,585
<u>633,539</u>	<u>826,173</u>	<u>681,951</u>	<u>2,830,062</u>
<u>\$ 642,155</u>	<u>\$ 893,927</u>	<u>\$ 945,118</u>	<u>\$ 3,535,150</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Governmental Funds
Reconciliation of the Balance Sheet to the Statement of Net Position
June 30, 2016

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	2,830,062
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds		16,568,202
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		104,728
Original issue discounts and premiums are not current financial resources or obligations and, therefore, are not reported in the funds:		
Bond premiums (net of amortization)		(27,880)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds:		
Deferred outflows related to changes in proportion		398,804
Deferred outflows related to changes in assumption		208,908
Deferred outflows related to employer contribution subsequent to the measurement date		384,719
Deferred inflows related to changes in proportion		(106,292)
Deferred inflows related to actuarial experience		(159,902)
Deferred inflows related to investment experience		(27,340)
Liabilities, including bonds payable, and net pension liability are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued compensated absences not due and payable		(42,472)
Accrued interest payable		(37,259)
Bonds payable		(4,540,000)
Net pension liability		(6,073,733)
<i>Total net position - governmental activities</i>	\$	<u><u>9,480,545</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	General Fund 11000, 12000, 13000, 14000	2013 School Bus Special Revenue Fund 27178	Bond Building Capital Projects Fund 31100
<i>Revenues</i>			
Property taxes	\$ 26,868	\$ -	\$ -
Intergovernmental revenue:			
Federal flowthrough	20,837	-	-
Federal direct	1,150,699	-	-
State flowthrough	24,118	167,974	-
State direct	2,535,879	-	-
Transportation distribution	471,178	-	-
Charges for services	18,374	-	-
Investment income	1,016	-	251
Miscellaneous	8,566	-	-
<i>Total revenues</i>	<u>4,257,535</u>	<u>167,974</u>	<u>251</u>
<i>Expenditures</i>			
Current:			
Instruction	1,910,827	-	-
Support services - students	394,375	-	-
Support services - instruction	74,163	-	-
Support services - general administration	184,100	-	-
Support services - school administration	363,099	-	-
Central services	109,519	-	-
Operation and maintenance of plant	805,265	-	50,795
Student transportation	295,827	-	-
Other support services	1,606	-	-
Food services operations	-	-	-
Capital outlay	226,601	167,974	1,587,185
Debt service:			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>4,365,382</u>	<u>167,974</u>	<u>1,637,980</u>
<i>Net change in fund balances</i>	(107,847)	-	(1,637,729)
<i>Fund balances - beginning</i>	<u>796,151</u>	<u>-</u>	<u>1,637,824</u>
<i>Fund balances - end of year</i>	<u>\$ 688,304</u>	<u>\$ -</u>	<u>\$ 95</u>

The accompanying notes are an integral part of these financial statements.

Education Technology Equipment Act Capital Projects 31900	Debt Service Fund 41000	Other Governmental Funds	Total
\$ -	\$ 755,787	\$ 175,214	\$ 957,869
-	-	452,525	473,362
-	-	524,726	1,675,425
-	-	262,241	454,333
-	-	4,000	2,539,879
-	-	-	471,178
-	-	33,723	52,097
1,805	38	234	3,344
-	-	9,600	18,166
<u>1,805</u>	<u>755,825</u>	<u>1,462,263</u>	<u>6,645,653</u>
-	-	570,403	2,481,230
-	-	139,345	533,720
-	-	157,060	231,223
-	7,611	56,164	247,875
-	-	-	363,099
-	-	199,236	308,755
396,270	-	174,594	1,426,924
-	-	7,505	303,332
-	-	-	1,606
-	-	217,304	217,304
76,917	-	201,346	2,260,023
-	610,000	-	610,000
-	96,241	-	96,241
<u>473,187</u>	<u>713,852</u>	<u>1,722,957</u>	<u>9,081,332</u>
(471,382)	41,973	(260,694)	(2,435,679)
<u>1,104,921</u>	<u>784,200</u>	<u>942,645</u>	<u>5,265,741</u>
<u>\$ 633,539</u>	<u>\$ 826,173</u>	<u>\$ 681,951</u>	<u>\$ 2,830,062</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2016

Amounts reported for governmental activities in the Statement of Activities
 are different because:

Net change in fund balances - total governmental funds	\$ (2,435,679)
--	----------------

Governmental funds report capital outlays as expenditures. However, in the Statement
 of Activities, the cost of those assets is allocated over their estimated useful lives
 and reported as depreciation expense:

Capital expenditures	2,260,023
Depreciation expense	(752,773)

Revenues in the Statement of Activities that do not provide current financial resources
 are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable	17,399
Change in unavailable revenue related to grants receivable	(9,140)

Governmental funds report District pension contributions as expenditures. However
 in the Statement of Activities, the cost of pension benefits earned net of employee
 contributions is reported as pension expense:

District pension contribution	384,719
Pension expense	(516,733)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial
 resources to governmental funds, while the repayment of the principal of long-term
 debt consumes the current financial resources of governmental funds. Neither
 transaction, however, has any effect on net position. Also, governmental funds
 report the effect of premiums, discounts, and similar items when debt is first issued,
 whereas these amounts are deferred and amortized in the Statement of Activities:

Current year amortization of bond premium	3,449
Increase in accrued compensated absences not due and payable	(10,564)
Decrease in accrued interest payable	5,684
Principal payments on bonds	610,000

<i>Change in net position of governmental activities</i>	<i>\$ (443,615)</i>
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit C-1

Jemez Valley Public School District No. 31
 General Fund - 11000, 12000, 13000, 14000
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 26,946	\$ 26,946	\$ 27,121	\$ 175
Intergovernmental revenue:				
Federal flowthrough	15,300	15,300	20,837	5,537
Federal direct	1,077,728	1,080,730	1,150,699	69,969
State flowthrough	20,331	20,331	24,542	4,211
State direct	2,621,552	2,531,692	2,535,879	4,187
Transportation distribution	287,841	471,178	471,178	-
Charges for services	400	400	18,374	17,974
Investment Income	1,231	1,231	1,016	(215)
Miscellaneous	31,200	31,200	8,566	(22,634)
<i>Total revenues</i>	<u>4,082,529</u>	<u>4,179,008</u>	<u>4,258,212</u>	<u>79,204</u>
<i>Expenditures</i>				
Current:				
Instruction	2,265,886	2,190,956	1,818,650	372,306
Support services - students	399,519	397,180	394,375	2,805
Support services - instruction	84,179	81,022	74,163	6,859
Support services - general administration	229,968	208,318	187,416	20,902
Support services - school administration	290,195	409,740	365,755	43,985
Central services	112,566	132,603	111,845	20,758
Operation and maintenance of plant	1,089,758	958,694	820,163	138,531
Student transportation	287,841	315,390	275,052	40,338
Other support services	8,372	8,372	1,606	6,766
Capital Outlay	23,213	246,232	238,074	8,158
<i>Total expenditures</i>	<u>4,791,497</u>	<u>4,948,507</u>	<u>4,287,099</u>	<u>661,408</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(708,968)</u>	<u>(769,499)</u>	<u>(28,887)</u>	<u>740,612</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	708,968	769,499	-	(769,499)
Remittal to PED	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>708,968</u>	<u>769,499</u>	<u>-</u>	<u>(769,499)</u>
<i>Net change in fund balance</i>	-	-	(28,887)	(28,887)
<i>Fund balance - beginning of year</i>	-	-	910,922	910,922
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 882,035</u>	<u>\$ 882,035</u>
Net change in fund balance (Non-GAAP budgetary basis)				\$ (28,887)
Adjustments to revenues for taxes and intergovernmental revenue				(677)
Adjustments to expenditures for instructional, student transportation, and payroll expenditures				(78,283)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (107,847)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit C-2

Jemez Valley Public School District No. 31
 2013 School Bus Special Revenue Fund - 27178
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	167,974	-	(167,974)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>167,974</u>	<u>-</u>	<u>(167,974)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	167,974	167,974	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>167,974</u>	<u>167,974</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(167,974)</u>	<u>(167,974)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(167,974)	(167,974)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (167,974)</u>	<u>\$ (167,974)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (167,974)
Adjustments to revenues for state grants				167,974
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2016

Exhibit D-1

<i>Current assets</i>	
Cash and cash equivalents	<u>\$ 49,813</u>
<i>Total assets</i>	<u><u>\$ 49,813</u></u>
<i>Current liabilities</i>	
Due to student organizations	<u>\$ 49,813</u>
<i>Total liabilities</i>	<u><u>\$ 49,813</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies

Jemez Valley Public School District No. 31 (the District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the Jemez Pueblo and surrounding area. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates three schools and one charter school within the District. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's and the Charter School's financial statements. The financial statements and notes are the representation of the District's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units.

During the year ended June 30, 2016, the District adopted GASB Statements No. 72, *Fair Value Measurement and Application*, No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, No. 79, *Certain External Investment Pools and Pool Participants*, and a portion of No 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. GASB Statements Nos. 72, 76, and 79, as well as the implemented portion of Statement No. 73, are required to be implemented for the fiscal year ending June 30, 2016.

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The requirements of this Statement will enhance comparability of financial statements among governments by requiring measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and accepted valuation techniques. This Statement also will enhance fair value application guidance and related disclosures in order to provide information to financial statement users about the impact of fair value measurements on a government's financial position.

GASB Statement No. 73 establishes accounting and financial reporting standards for defined benefit pensions and defined contribution pensions that are not provided to employees of state and local government employers and are not within the scope of Statement 68. A portion of this pronouncement is effective for June 30, 2016 year end and a portion is effective for June 30, 2017 year end. Effective for June 30, 2016 are the amendments for Statement No.s 67 and 68 and assets accumulated for pensions not administered as trusts. The amendments of this pronouncement clarifies application of certain provisions of GASB 67 and 68 with regards to the following issues: (1) Information that is required to be presented as notes to the 10-year schedules of RSI about investment-related factors that significantly affect trends in reported amounts; (2) Accounting and financial reporting for separately financed specific liabilities of individual employers and nonemployer contributing entities for defined benefit pensions; and (3) Timing of employer recognition of revenue for the support of nonemployer contributing entities not in a special funding situation.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

In addition, effective for June 30, 2016 year ends, the requirements of this Statement extend the approach to accounting and financial reporting established in Statement 68 to all pensions, with modifications as necessary to reflect that, for accounting and financial reporting purposes, any assets accumulated for pensions that are provided through pension plans that are not administered through trusts that meet the criteria specified in Statement 68 should not be considered pension plan assets. It also requires that information similar to that required by Statement 68 be included in notes to financial statements and required supplementary information by all similarly situated employers and nonemployer contributing entities.

The objective of GASB Statement No. 76 is to identify-in the context of the current governmental financial reporting environment-the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The requirements in this Statement improve financial reporting by (1) raising the category of GASB Implementation Guides in the GAAP hierarchy, thus providing the opportunity for broader public input on implementation guidance; (2) emphasizing the importance of analogies to authoritative literature when the accounting treatment for an event is not specified in authoritative GAAP; and (3) requiring the consideration of consistency with the GASB Concepts Statements when evaluating accounting treatments specified in nonauthoritative literature. As a result, governments will apply financial reporting guidance with less variation, which will improve the usefulness of financial statement information for making decisions and assessing accountability and enhance the comparability of financial statement information among governments.

GASB Statement No. 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. An external investment pool qualifies for that reporting if it meets all of the applicable criteria established in this Statement. The specific criteria address (1) how the external investment pool transacts with participants; (2) requirements for portfolio maturity, quality, diversification, and liquidity; and (3) calculation and requirements of a shadow price. Significant noncompliance prevents the external investment pool for measuring all of its investments at amortized cost for financial reporting purposes. Professional judgement is required to determine if instances of noncompliance with the criteria established by this Statement during the reporting period, individually or in the aggregate, were significant. This Statement will enhance comparability of financial statements among governments by establishing specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement. Those criteria will provide for qualifying external investment pools and participants in those pools with consistent application of an amortized cost-based measurement for financial reporting purposes. That measurement approximates fair value and mirrors the operations of external investment pools that transact with participants at a stable net asset value per share.

A. *Financial Reporting Entity*

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District's Board of Education approved San Diego Riverside Charter School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The discretely presented component unit does not have separately issued financial statements.

B. Government-wide and fund financial statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not have any *business-type activities*.

In the government-wide statement of net position, the governmental activities column is presented on a consolidated basis by column, and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts – Net investment in capital assets, restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by the District's school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the school except for those items included in other funds. The General Fund includes the *Pupil Transportation Fund*, which is used to account for transportation distribution received from the New Mexico Public Education Department which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *2013 School Bus Special Revenue Fund (27178)* is provided to the District to allow the District to purchase 2 school buses. Authorized by Law of 2015, First Special Session, Chapter 3, Section 75, Paragraph 2.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Bond Building Capital Projects Fund (31100)* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Authority for the creation of this fund is the New Mexico Public Education Department.

The *Education Technology Equipment Act Capital Projects Fund (31900)* is used to ensure that American children have skills they need to succeed in the information-intensive 21st century, the federal government is committed to working with the private sector to promote four major developments in American education: making modern computer technology an integral part of every classroom; providing information infrastructure; and encouraging the creation of excellent educational software. The authority for the creation of this fund is the Federal Property and Administrative Services Act of 1949, Ch. 288, 63 Stat 377, and the National Defense Authorization Act for the fiscal year 1996, Public Law 104-106.

The *Debt Service Fund (41000)* is used to account for financial resources accumulated and payments made for principal and interest on long-term general obligation of governmental funds. Authority for the creation of this fund is the New Mexico Public Education Department.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Restricted Assets: The Debt Service Fund and the Ed Tech Debt Service Fund are used to report resources set aside for the payment of long-term debt principal and interest.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements. All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2016 is considered “measurable and available” and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2016. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Inventory: The District’s method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District’s policies as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a Phase III government for purposes of implementing GASB Statement No. 34.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction projects paid for by the Public School Capital Outlay Council are included in the District’s capital assets. No interest was included as part of the cost of capital assets under construction.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Notes to the Financial Statements
 June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	20-50
Buildings and improvements	20-50
Land improvements	20-50
Equipment and vehicles	5-10

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding balance for deferred inflows of resources. The District has one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District has recorded \$104,728 related to property taxes considered “unavailable.” In addition, the District and the Charter School each have three types of items present on the Statement of Net Position which arise due to the net pension liability. Accordingly, these items, changes in proportion of \$106,292, difference between expected and actual difference between expected and actual experience of \$159,902, and the net investment earnings on pension plan investments of \$27,340, are reported on the Statement of Net Position for the District. Corresponding balances for the Charter School are change in proportion of \$119,834, difference between expected and actual experience of \$26,093, and the net difference between expected and actual investment earnings on pension plan investments in the amount of \$6,335. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The District and the Charter School each have three types of items that qualifies for reporting in this category. Accordingly, these items, change in proportion \$398,804, changes of assumptions in the amounts of \$208,908 and employer contributions subsequent to measurement date in the amount of \$384,719, are reported on the Statement of Net Position for the District. Corresponding balances for the Charter School are changes in proportion of \$137,226, changes of assumptions in the amounts of \$48,412 and employer contributions subsequent to measurement date in the amount of \$91,070. These amounts are deferred and recognized as outflows of resources in future periods.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Board (ERB) and additions to/deductions from ERB’s fiduciary net position have been determined on the same basis as they are reported by ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)

Compensated Absences: It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Twelve-month employees may accumulate up to 20 days of vacation leave; any leave beyond these limits must be used by June 30th of the current contract year.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Accrued Payroll: In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end in relation to employee's summer payroll.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference from the effective interest method is minimal.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: The District has implemented GASB Statement No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is a resolution of the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2016, the nonspendable fund balance in the food service fund is made up of inventory in the amount of \$4,780 that is not in spendable form.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)

Restricted and Committed Fund Balance: At June 30, 2016, the restricted fund balance on the governmental funds balance sheet is made up of \$655,368 restricted for providing transportation, teacherage, instructional materials, food services, extracurricular activities and education to the students of the District, \$669,563 restricted for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, and \$940,811 restricted for the payment of principal and interest of the future debt service requirements. The District has also committed fund balance in the amount of \$384,955 for expenditures in the subsequent year.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Net position is reported as restricted when constraints are placed on the use either by: (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for “special revenue, capital projects, and debt service” are described on pages 34-35 and 74-77.
- c. Unrestricted Net Position: Net position that does not meet the definition of “Restricted” or “Net Investment in Capital Assets.”

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management’s estimate of depreciation on assets over their estimated useful lives, net pension liability, and the current portion of accrued compensated absences.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program costs.”

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District and Charter School received \$2,517,943 and \$878,849, respectively, in state equalization guarantee distributions during the year ended June 30, 2016.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered ‘measurable’ and ‘available’ in the governmental fund financial statements. The District recognized \$975,268 in tax revenues in the government-wide financial statements during the year ended June 30, 2016. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through 12 attending public school within the school district. The District received \$471,178 in transportation distributions during the year ended June 30, 2016.

Instructional Materials: The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education “State Adopted Instructional Material” list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2016 totaled \$22,518 and \$6,648 for the District and the Charter School, respectively.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The Charter School did not receive any state SB-9 matching during the year ended June 30, 2016. The District received \$24,022, in state SB-9 matching during the year ended June 30, 2016.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

The District did not receive any in state Public School Capital Outlay matching during the year ended June 30, 2016. The Charter School received \$56,639 in state Public School Capital Outlay matching during the year ended June 30, 2016.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds and Capital Project Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance, and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

Actual expenditures may not exceed the budget at the function (or “series”) level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a “series” this may be accomplished with only local Board of Education approval. If a transfer between “series” or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Notes to the Financial Statements
 June 30, 2016

NOTE 2. Stewardship, Compliance, and Accountability (continued)

Budgetary Information (continued)

4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2016, was properly amended by the District’s Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (708,968)	\$ (769,499)
2013 School Bus Special Revenue Fund	\$ -	\$ -
Bond Building Capital Projects Fund	\$ (1,922,008)	\$ (1,879,340)
Education Technology Equipment Act Capital Projects Fund	\$ (1,200,473)	\$ (1,150,121)
Debt Service Fund	\$ (751,343)	\$ (762,633)
Other Governmental Funds	\$ (744,917)	\$ (936,613)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 2. Stewardship, Compliance, and Accountability (continued)

Budgetary Information (continued)

The Charter School budgets on a modified cash basis with payroll or held checks being accrued and expensed, therefore, fund balances on the budget statements do not reconcile to cash due to the Charters School's accrued payroll which is presented on the accrual basis.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

Section 22-8-40, NMSA 1978 authorizes the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2016.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance. The collateral pledged is listed on Schedule V in this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, school district or political subdivision of the State of New Mexico.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

All of the District's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 3. Deposits and Investments (continued)

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2016, \$2,706,578 of the District’s bank balances of \$2,956,578 was exposed to custodial credit risk. \$2,706,578 was uninsured and collateralized by collateral held by the pledging bank’s trust department not in the District’s name. None of the District’s bank balance was uninsured and uncollateralized.

	District
	New Mexico
	Bank & Trust
Amount of deposits	\$ 2,956,578
FDIC Coverage	(250,000)
	2,706,578
Total uninsured public funds	2,706,578
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	2,706,578
Uninsured and uncollateralized	\$ -
Collateral requirement (50% of uninsured funds)	\$ 1,353,289
Pledged Collateral	4,340,916
Over (Under) collateralized	\$ 2,987,627

The District utilizes internal pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheet as of June 30, 2016. Funds 24106 through 25205 are federal funds and 27114 through 27178 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2016:

IDEA-B Entitlement - 24106	\$ 10,144
Teacher/Principal Training/Recruiting - 24154	2,230
Title I School Improvement 24162	4,806
Gear Up - 25205	41,912
New Mexico Reads to Lead - 27114	13,195
Pre-K Initiative - 27149	12,167
Indian Education Initiative - 27150	2,844
Kindergarten – Three Plus 27166	11,942
2013 School Bus 27178	167,974
Total	\$ 267,214

As of June 30, 2016, the District did not have any investment balances.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 3. Deposits and Investments (continued)

Reconciliation to the Statement of Net Position

The carrying amount of deposits shown above are included in the District's statement of net position as follows:

Cash and cash equivalents- Governmental Activities Exhibit A-1	\$ 1,765,172
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1	923,962
Fiduciary funds - Exhibit D-1	<u>49,813</u>
 Total cash and cash equivalents	 2,738,947
 Less: deposits in transit	 (244,585)
Plus: outstanding checks	<u>462,216</u>
 Bank balance of deposits	 <u><u>\$ 2,956,578</u></u>

Component Unit:

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Charter School's deposits may not be returned to it. The Charter School does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2016, \$178,428 of the Charter School's bank balances of \$428,428 was exposed to custodial credit risk. \$178,428 was uninsured and collateralized by collateral held by the pledging bank's trust department not in the Charter School's name. None of the Charter School's bank balance was uninsured and uncollateralized.

	US Bank
Amount of deposits	\$ 428,428
FDIC Coverage	<u>(250,000)</u>
Total uninsured public funds	<u>178,428</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the Charter School's name	<u>178,428</u>
Uninsured and uncollateralized	<u><u>\$ -</u></u>
 Collateral requirement (50% of uninsured funds)	 \$ 89,214
Pledged Collateral	<u>330,278</u>
 Over (Under) collateralized	 <u><u>\$ 241,064</u></u>

The collateral pledged is listed on Schedule V of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, School district or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Notes to the Financial Statements
 June 30, 2016

NOTE 3. Deposits and Investments (continued)

Component Unit (continued):

The Charter School utilizes internal pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheet as of June 30, 2016. As of June 30, 2016, the Charter School did not have any negative cash balances.

As of June 30, 2016, the Charter School did not have any investment balances.

Reconciliation to the Statement of Net Position

The carrying amount of deposits shown above are included in the Charter School's statement of net position as follows:

Cash and cash equivalents- Charter School Exhibit A-1	\$ 378,939
Total cash and cash equivalents	378,939
Add: outstanding checks	49,489
Bank balance of deposits	\$ 428,428

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2016, are as follows:

	General Fund	2013 School Bus Special Revenue Fund	Debt Service Fund	Other Governmental Funds	Total
Property taxes receivable	\$ 3,846	\$ -	\$ 84,092	\$ 38,074	\$ 126,012
Due from other governments:					
Federal sources	-	-	-	134,921	134,921
State sources	-	167,974	-	89,347	257,321
	\$ 3,846	\$ 167,974	\$ 84,092	\$ 262,342	\$ 518,254

The above receivables are deemed 100% collectible.

In accordance with GASB Statement No. 33, property tax revenues for the District in the amount of \$104,728, were not collected within the period of availability have been reclassified as deferred inflows for unavailable revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

Component Unit:

The Charter School's due from other governments receivable in the amount of \$53,045, is due from state sources and local and is deemed 100% collectible. In addition, the Charter School has a receivable of \$4,191 due from the Primary Government.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Notes to the Financial Statements
 June 30, 2016

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2016 is as follows:

<u>Due from Other Funds</u>	<u>Due to Other Funds</u>	<u>Amount</u>
General Fund - 11000	Title I IASA - 24101	\$ 50,552
General Fund - 11000	IDEA-B Entitlement - 24106	20,314
General Fund - 11000	Teacher/Principal Training/Recruiting - 24154	2,230
General Fund - 11000	Title I School Improvement - 24162	4,806
General Fund - 11000	Gear Up - 25205	36,838
General Fund - 11000	New Mexico Reads to Lead - 27114	13,195
General Fund - 11000	Pre-K Initiative - 27149	12,167
General Fund - 11000	Indian Education Initiative - 27150	2,844
General Fund - 11000	Kindergarten – Three Plus - 27166	11,942
General Fund - 11000	2013 School Bus - 27178	167,974
Food Service - 21000	Elementary Breakfast in Classroom - 27155	120
	Total	<u>\$ 322,982</u>

Component Unit:

<u>Due from Other Funds</u>	<u>Due to Other Funds</u>	<u>Amount</u>
General Fund - 11000	Title I- IASA - 24101	\$ 2,832
General Fund - 11000	Entitlement IDEA-B- 24106	2,700
General Fund - 11000	2012 G.O. Bond Student Library Fund - 27107	2,941
General Fund - 11000	New Mexico Reads to Lead - 27114	4,940
General Fund - 11000	After School Enrichment Program - 27168	16,265
General Fund - 11000	Public School Capital Outlay - 31200	25,894
	Total	<u>\$ 55,572</u>

All interfund balances are intended to be repaid within one year.

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were not required by the District for the year ended June 30, 2016.

Component Unit:

The Charter School’s fund financial statements include permanent cash transfers. The transfer of funds from the Title I IASA fund to the General Fund was to pay the General Fund back for expenditures paid out of the General Fund for the Title I IASA program. These adjustments as of June 30, 2016 are as follows:

<u>Transfer from Other Funds</u>	<u>Transfers to Other Funds</u>	<u>Amount</u>
General Fund - 11000	Title I IASA - 24101	\$ 1,110
Indian Education		
Formula Grant - 25184	Title VII Indian Education - 24155	6,943
		<u>\$ 8,053</u>

STATE OF NEW MEXICO
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June 30, 2016

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2016, follows. Land and construction in progress are not subject to depreciation.

Capital assets, net of accumulated depreciation, at June 30, 2016 appear in the Statement of Net Position as follows:

	Balance			Balance
	June 30, 2015	Additions	Deletions	June 30, 2016
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 162,011	\$ -	\$ -	\$ 162,011
Construction in progress	1,287,453	-	(287,066)	1,000,387
Total capital assets not being depreciated	<u>1,449,464</u>	<u>-</u>	<u>(287,066)</u>	<u>1,162,398</u>
Capital assets being depreciated:				
Infrastructure	786,659	1,017,875	-	1,804,534
Buildings and improvements	14,658,255	972,342	-	15,630,597
Land improvements	3,587,523	-	-	3,587,523
Equipment and vehicles	2,534,740	556,872	-	3,091,612
Total capital assets being depreciated	<u>21,567,177</u>	<u>2,547,089</u>	<u>-</u>	<u>24,114,266</u>
Less accumulated depreciation:				
Infrastructure	294,158	54,383	-	348,541
Buildings and improvements	5,184,884	371,744	-	5,556,628
Land improvements	551,073	133,174	-	684,247
Equipment and vehicles	1,925,574	193,472	-	2,119,046
Total accumulated depreciation	<u>7,955,689</u>	<u>752,773</u>	<u>-</u>	<u>8,708,462</u>
Total capital assets, net of depreciation	<u>\$ 15,060,952</u>	<u>\$ 1,794,316</u>	<u>\$ (287,066)</u>	<u>\$ 16,568,202</u>

For the year ended June 30, 2016, the District's depreciation expense in the amount of \$752,773 was unallocated to the functions of governmental activities.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Notes to the Financial Statements
 June 30, 2016

NOTE 6. Capital Assets (continued)

Component Unit:

Capital assets, net of accumulated depreciation, at June 30, 2016 appear in the Statement of Net Position as follows:

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>
Component unit:				
Capital assets being depreciated:				
Buildings and improvements	\$ 519,995	\$ 7,029	-	\$ 527,024
Furniture, fixtures, and equipment	224,121	-	-	224,121
Total capital assets being depreciated	<u>744,116</u>	<u>7,029</u>	<u>-</u>	<u>751,145</u>
Less accumulated depreciation:				
Buildings and improvements	278,589	25,099	-	303,688
Furniture, fixtures, and equipment	194,529	3,191	-	197,720
Total accumulated depreciation	<u>473,118</u>	<u>28,290</u>	<u>-</u>	<u>501,408</u>
Total capital assets, net of depreciation	<u>\$ 270,998</u>	<u>\$ (21,261)</u>	<u>\$ -</u>	<u>\$ 249,737</u>

Depreciation expense for the year ended June 30, 2016 was charged to the following functions:

Instruction	\$ 13,968
Operations and maintenance of plant	1,098
Food service operations	13,224
Total	<u>\$ 28,290</u>

NOTE 7. Long-term Debt

General obligation bonds are secured by and payable solely from the Debt Service Fund and the Ed Tech Debt Service Fund.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2016 are for governmental activities.

Bonds outstanding at June 30, 2016 are comprised of the following:

	<u>Series 2006</u>	<u>Series 2013</u>	<u>Series 2014</u>
Original Issue:	\$ 750,000	\$ 3,000,000	\$ 2,000,000
Principal:	August 1	August 1	August 1
Interest:	August 1	August 1	August 1
	February 1	February 1	February 1
Interest Rates:	3.72%-4.42%	1.15%-2.00%	2.00%
Maturity Date:	August 2019	August 2024	August 2024

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 June 30, 2016

NOTE 7. Long-term Debt (continued)

During the year ended June 30, 2016, the following changes occurred in the liabilities reported in the government-wide Statement of Net Position:

	Balance June 30, 2015	Additions	Retirements	Balance June 30, 2016	Due Within One Year
General Obligation Bonds					
Series 2004	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ -
General Obligation Bonds					
Series 2006	505,000	-	55,000	450,000	150,000
General Obligation Bonds					
Series 2013	2,525,000	-	235,000	2,290,000	190,000
General Obligation					
Series 2014	2,000,000	-	200,000	1,800,000	325,000
Total Bonds	<u>5,150,000</u>	<u>-</u>	<u>610,000</u>	<u>4,540,000</u>	<u>665,000</u>
Compensated Absences	31,908	30,491	19,927	42,472	19,927
Total Long-Term Debt	<u>\$ 5,181,908</u>	<u>\$ 30,491</u>	<u>\$ 629,927</u>	<u>\$ 4,582,472</u>	<u>\$ 684,927</u>

The general obligation bonds are secured by and payable solely from the Debt Service Fund.

The annual requirements to amortize the general obligation bonds outstanding as of June 30, 2016, including interest payments, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	\$ 665,000	\$ 81,766	\$ 746,766
2018	720,000	67,058	787,058
2019	485,000	54,659	539,659
2020	510,000	43,895	553,895
2021	535,000	34,265	569,265
2022-2025	<u>1,625,000</u>	<u>56,056</u>	<u>1,681,056</u>
	<u>\$ 4,540,000</u>	<u>\$ 337,699</u>	<u>\$ 4,877,699</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2016, compensated absences increased \$10,564 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities. See Note 1 for more details.

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 June 30, 2016

NOTE 7. Long-term Debt (continued)

Component Unit:

	<u>Balance</u> <u>June 30, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2016</u>	<u>Due Within</u> <u>One Year</u>
Compensated Absences	\$ 4,894	\$ 4,894	\$ 4,894	\$ 4,894	\$ 4,894

Compensated Absences – Administrative employees of the Charter School are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2016, compensated absences did not change from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor’s Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA’s assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2016, there have been no claims that have exceeded insurance coverage.

NOTE 9. Pension Plan – Educational Retirement Board

General Information about the Pension Plan

Plan description. ERB was created by the state’s Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees’ Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state’s public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates.

ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

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NOTE 9. Pension Plan – Educational Retirement Board (continued)

Benefits provided. A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the COLA would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%.

All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Notes to the Financial Statements
 June 30, 2016

NOTE 9. Pension Plan – Educational Retirement Board (continued)

Contributions. The contribution requirements of plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.90% of employees' gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.70% of their gross annual salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the District and component unit were \$476,017 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015. At June 30, 2016, the District and Charter School reported a liability of \$6,073,733 and \$1,407,510 respectively, for its proportionate share of the net pension liability. The District's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2015. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2015, the District's and Charter School's proportion was 0.09377 and 0.02173 percent respectively, which was an increase of 0.00853 and 0.00293 percent, respectively, from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District and Charter School recognized pension expense of \$516,733 and \$90,225, respectively. At the June 30, 2016, the District reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ 159,902
Net difference between expected and actual investments on pension plan investments	-	27,340
Change in assumptions	208,908	-
Change in proportion	398,804	106,292
District's contributions subsequent to the measurement date	384,719	-
Total	\$ 992,431	\$ 293,534

\$384,719 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date of June 30, 2015, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

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NOTE 9. Pension Plan – Educational Retirement Board (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2017	\$	(40,771)
2018		(53,896)
2019		(135,153)
2020		(84,358)
2021		-
Thereafter		-

Component Unit:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ -	\$ 26,093
Net difference between projected and actual earnings on pension plan investments	-	6,335
Change in assumptions	48,412	-
Change in proportion	137,226	119,834
Charter School's contributions subsequent to the measurement date	<u>91,070</u>	<u>-</u>
Total	<u>\$ 276,708</u>	<u>\$ 152,262</u>

\$91,070 reported as deferred outflows of resources related to pensions resulting from Charter School contributions subsequent to the measurement date of June 30, 2015, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2017	\$	20,015
2018		11,597
2019		(45,438)
2020		(19,550)
2021		-
Thereafter		-

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
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NOTE 9. Pension Plan – Educational Retirement Board (continued)

Actuarial assumptions. The total pension liability, net pension liability, and certain sensitivity information shown in this report are based on actuarial valuation and performed as of June 30, 2015. The liabilities reflect the impact of Senate Bill 115, signed into law March 29, 2013 and new assumptions adopted by the Board of Trustees on June 12, 2015. Specifically, the liabilities measured as of June 30, 2015 incorporate the following assumptions:

1. All members with an annual salary of more than \$20,000 will contribute 10.70% during the fiscal year ending June 30, 2015 and thereafter.
2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.
3. COLAs for most retirees are reduced until ERB attains a 100% funded status.
4. These assumptions were adopted by the Board on June 12, 2015 in conjunction with the six year experience study period ending June 30, 2014.
5. For purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years.

The actuarial methods and assumptions used to determine contributions rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. ERB's investment allocation policy was reviewed and amended by the Board of Trustees on June 14, 2014. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the pension plan. The following schedule shows the current asset allocation policy adopted June 14, 2014 as well as the prior allocation policy targets.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
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NOTE 9. Pension Plan – Educational Retirement Board (continued)

Comparative Schedule of Target Investment Allocation

<u>Asset Class</u>	<u>Target Allocation</u>	
	<u>After 6/14/2014</u>	<u>Prior to 6/14/2014</u>
Equities		
<i>Domestic Equities</i>		
Large cap equities	18%	20%
Small- mid cap equities	2%	2%
<i>International Equities</i>		
Developed	5%	5%
Emerging markets	10%	10%
Total equities	35%	37%
Fixed Income		
Opportunistic credit	20%	20%
Core bonds	6%	7%
Emerging market debt	2%	2%
Total fixed income	28%	29%

Comparative Schedule of Target Investment Allocation

<u>Asset Class</u>	<u>Target Allocation (continued)</u>	
	<u>After 6/14/2014</u>	<u>Prior to 6/14/2014</u>
Total from above	63%	66%
Alternatives		
Real estate - REITS	7%	5%
Real assets	8%	7%
Private equity	11%	8%
Absolute return	0%	3%
Global asset allocation	5%	5%
Risk parity	5%	5%
Total alternatives	36%	33%
Cash	1%	1%
Total	100%	100%

For the years ended June 30, 2015 and 2014, the annual money-weighted rates of return on pension plan investments were for each asset class above 4.06% and 14.71%, respectively.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Notes to the Financial Statements
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NOTE 9. Pension Plan – Educational Retirement Board (continued)

Discount rate: A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2014 and June 30, 2013. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB’s defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2014. In particular, the table presents the (employer’s) net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
District's proportionate share of the net pension liability	\$ 8,172,613	\$ 6,073,733	\$ 4,310,455

Component Unit:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Charter School's proportionate share of the net pension liability	\$ 1,893,899	\$ 1,407,510	\$ 998,893

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2015 and June 30, 2014 which are publicly available at www.nmerb.org.

Payables to the pension plan. The Jemez Valley School District remits the legally required employer and employee contributions on a monthly basis to ERB. The ERB requires that the contributions be remitted by the 15th day of the month following the month for which contributions are withheld. At June 30, 2016 the District and Charter School owed the ERB \$134,956 and \$26,575, respectively for the contributions withheld in the month of June 2016.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
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 June 30, 2016

NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.0% of each participating employee’s annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2014, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District’s and the Charter School’s contribution to the RHCA for the years ended June 30, which equal the required contributions for each year:

	<u>District</u>	<u>Charter School</u>
June 30, 2016	\$ 55,443	\$ 12,805
June 30, 2015	53,367	12,350
June 30, 2014	46,967	10,353

STATE OF NEW MEXICO
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June 30, 2016

NOTE 11. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 12. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. There were no funds which had a deficit fund balance at June 30, 2016.
- B. Excess of expenditures over appropriations. The following fund had line item expenditures in excess of budget for the year ended June 30, 2016:

Primary Government:	
Capital Improvements SB-9 – 31700 (support services function)	\$ 12
Debt Service Fund – 41000 (support services function)	<u>547</u>
Total	<u>\$ 549</u>

- C. Designated cash appropriations in excess of available balance. There were no funds which had designated cash appropriations in excess of available balances for the year ended June 30, 2016.

NOTE 13. Payroll Related Expenditures

The Charter School's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll. Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures are budgeted on the budgetary comparisons in those funds that have accrued payroll at year end have been adjusted to account for this requirement.

NOTE 14. Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations.

NOTE 15. Commitments

The District had no construction projects ongoing as of the year ended June 30, 2016.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 16. Joint Powers Agreements

Central Region Educational Cooperative

Participants – Central Region Educational Cooperative (CREC)
Jemez Valley Public Schools

Responsible party – Central Region Educational Cooperative and Jemez Valley Public Schools

Description – CREC will provide administrative support in all billing functions that must be performed for the Medicaid School-based Services Reimbursement Program

Beginning Date – July 1, 2015

Ending Date – June 30, 2016

Estimated amount of project – Administrative costs per Council decision

Audit responsibility – Jemez Valley Public Schools

Fiscal agent – Central Region Educational Cooperative and Jemez Valley Public Schools

New Mexico Secondary and Postsecondary Dual Credit Program

Participants – Central New Mexico Community College
Jemez Valley Public Schools

Responsible party – Central New Mexico Community College and Jemez Valley Public Schools

Description – The primary purposes of a dual credit program are to increase the educational options and opportunities for high school students and increase the overall quality of instruction and learning available through secondary schools.

Beginning Date – April 25, 2016

Ending Date – June 30, 2018

Estimated amount of project – unknown

Audit responsibility – Jemez Valley Public Schools

Fiscal agent – Central New Mexico Community College and Jemez Valley Public Schools

Concerning the Transition of Children in the Cuba and Jemez Valley Areas

Participants – Abrazos Family Support Services
NAPPR Native American Professional Parent Resources
Cuba Independent Schools
Presbyterian Medical Services Head Start
Walatowa Head Start
Five Sandoval Indian Pueblo Council Inc.
New Mexico School for the Deaf
New Mexico School for the Visually Impaired
Bureau of Indian Education FACE
Navajo Nation Growing in Beauty
Jemez Valley Public Schools

Responsible party – Abrazos Family Support Services, NAPPR Native American Professional Parent Resources, Cuba Independent Schools, Presbyterian Medical Services Head Start, Walatowa Head Start, Five Sandoval Indian Pueblo Council Inc., New Mexico School for the Deaf, New Mexico School for the Visually Impaired, Bureau of Indian Education FACE, Navajo Nation Growing in Beauty and Jemez Valley Public Schools

Description – To facilitate a smooth and effective transition for children and families as they move from early intervention services, birth to 3 years, into other programs and services.

Beginning Date – April 15, 2013

Ending Date – April 15, 2017

Estimated amount of project – unknown

Audit responsibility – Jemez Valley Public Schools

Fiscal agent – No charges exchanged

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 16. Joint Powers Agreements (continued)

Walatowa Head Start Special Education Program

Participants – Walatowa Head Start Program
Jemez Valley Public Schools

Responsible party – Walatowa Head Start Program and Jemez Valley Public Schools

Description – To outline working procedures between Jemez Valley Public School District Special Education Department and Walatowa Head Start Program for the provision of services to preschool children (aged 3-5) eligible for special education services.

Beginning Date – August 1, 2015

Ending Date – July 31, 2016

Estimated amount of project – unknown

Amount contributed – No charges exchanged

Audit responsibility – Jemez Valley Public Schools

Fiscal agent – No charges exchanged

Institute of American Indian Arts

Participants – Institute of American Indian Arts
Jemez Valley Public Schools

Responsible party – Institute of American Indian Arts and Jemez Valley Public Schools

Description – To facilitate the collaboration between Institute of American Indian Arts and Jemez Valley Public Schools for the College and Career Readiness Program, which mutually support each institutions missions, programs, as well as communities served.

Beginning Date – June 15, 2016

Ending Date – July 30, 2016

Estimated amount of project – unknown

Audit responsibility – Jemez Valley Public Schools

Fiscal agent – Institute of American Indian Arts and Jemez Valley Public Schools

Pueblo of Jemez Truancy Program

Participants – Pueblo of Jemez Department of Education

Walatowa Head Start

Walatowa High Charter School

San Diego Riverside Charter School

Jemez Day School

Pueblo of Jemez Social Services

Pueblo of Jemez Tribal Courts

Pueblo of Jemez Police Department

Pueblo of Jemez Behavioral Health Program

Jemez Valley Public Schools

Responsible party – Pueblo of Jemez Department of Education, Walatowa Head Start, Walatowa High Charter School, San Diego Riverside Charter School, Jemez Day School, Pueblo of Jemez Social Services, Pueblo of Jemez Tribal Courts, Pueblo of Jemez Police Department, Pueblo of Jemez Behavioral Health Program and Jemez Valley Public Schools

Description – To work collaboratively to implement the Pueblo of Jemez Truancy Program.

Beginning Date – June 15, 2015

Ending Date – Until withdrawn

Estimated amount of project – unknown

Amount contributed – No charges exchanged

Audit responsibility – Jemez Valley Public Schools

Fiscal agent – No charges exchanged

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 17. Restricted Net Position

The government-wide statement of net position for the District and the Charter School reports \$2,206,002 and \$88,729, respectively, of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net position restricted for special revenue, debt service and capital projects, see pages 34-35 and 74-77.

NOTE 18. Subsequent Events

The date to which events occurring after June 30, 2016, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is November 9, 2016, which is the date on which the financial statements were issued.

NOTE 19. Subsequent Pronouncements

In June 2015, GASB Statement No. 73 *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, was issued. Effective Date: A portion of this provision of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The District is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not affect the District's financial statements.

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The District expects this pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 *Tax Abatement Disclosures*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The District will implement this standard during the fiscal year ended June 30, 2017. The District is still evaluating how this pronouncement will affect the financial statements.

In December 2015, GASB Statement No. 78 *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*, was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. The District is still evaluating how this pronouncement will affect the financial statements.

In January 2016, GASB Statement No. 80 *Blending Requirements for Certain Component Units-an amendment of GASB Statement No. 14*, was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2016. Earlier application is encouraged. The District is still evaluating how this pronouncement will affect the financial statements.

In March 2016, GASB Statement No. 81 *Irrevocable Split-Interest Agreements*, was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. Earlier application is encouraged. The District is still evaluating how this pronouncement will affect the financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to the Financial Statements
June 30, 2016

NOTE 19. Subsequent Pronouncements (continued)

In March 2016, GASB Statement No. 82 *Pension Issues-an amendment of GASB Statement No. 67, No. 68, and No.73*, was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of paragraph 7 in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier application is encouraged. The District is still evaluating how this pronouncement will affect the financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Schedule of Proportionate Share of the Net Pension Liability
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

	2016	2015
	Measurement Date	Measurement Date
	(As of and for the	(As of and for the
	Year Ended June	Year Ended June
	30, 2015)	30, 2014)
Jemez Valley Public School District No. 31 proportion of the net pension liability (asset)	0.0938%	0.0852%
Jemez Valley Public School District No. 31 proportionate share of the net pension liability (asset)	\$ 6,073,733	\$ 4,863,556
Jemez Valley Public School District No. 31 covered-employee payroll	2,666,187	2,349,544
Jemez Valley Public School District No. 31 proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	228%	207%
Plan fiduciary net position as a percentage of the total pension liability	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Jemez Valley Public School District No. 31 will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Schedule of Proportionate Share of the Net Pension Liability
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

	2016	2015
	Measurement Date	Measurement Date
	(As of and for the	(As of and for the
	Year Ended June	Year Ended June
	30, 2015)	30, 2014)
San Diego Riverside Charter School proportion of the net pension liability (asset)	0.0217%	0.0188%
San Diego Riverside Charter School proportionate share of the net pension liability (asset)	\$ 1,407,510	\$ 1,072,669
San Diego Riverside Charter School covered-employee payroll	617,647	518,316
San Diego Riverside Charter School proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	228%	207%
Plan fiduciary net position as a percentage of the total pension liability	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, San Diego Riverside Charter School will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Schedule of Contributions
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
Contractually required contribution	\$ 384,719	\$ 370,600
Contributions in relation to the contractually required contribution	384,719	370,600
Contribution deficiency (excess)	\$ -	\$ -
Jemez Valley Public School District No. 31 covered-employee payroll	2,767,762	2,666,187
Contribution as a percentage of covered-employee payroll	13.90%	13.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Jemez Valley Public School District No. 31 will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Schedule of Contributions
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
Contractually required contribution	\$ 91,070	\$ 85,853
Contributions in relation to the contractually required contribution	91,070	85,853
Contribution deficiency (excess)	\$ -	\$ -
San Diego Riverside Charter School covered-employee payroll	655,183	617,647
Contribution as a percentage of covered-employee payroll	13.90%	13.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, San Diego Riverside Charter School will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Notes to Required Supplementary Information
June 30, 2016

Changes of benefit terms.

The COLA and retirement eligibility benefits changes in recent years are described in the Benefits Provided subsection of the financial statement note disclosure Pension Plan – Educational Retirement Board, General Information on the Pension Plan.

Changes of assumptions.

The Board of Trustees approved the following economic and demographic assumptions used in the fiscal year 2015 actuarial calculation of the total pension liability on June 12, 2015:

- 1) Lower wage inflation from 4.25% to 3.75%
- 2) Update the mortality tables to incorporate generational improvements
- 3) Update demographic assumptions to use currently published tables, which may result in minor calculation changes
- 4) Maintain in current 3.00% inflation assumption
- 5) Retain net 4.75% real return assumption
- 6) Retain 7.75% nominal return assumption
- 7) No change to COLA assumption of 2.00% per year
- 8) Maintain current payroll growth assumption of 3.50%
- 9) Maintain experience-based rates for members who joined NMERB by June 30, 2010
- 10) Remove population growth assumption for projections
- 11) Lower population growth from .50% to zero (no impact on valuation results)

Assumption changes increased the Education Retirement Board's total pension liability by \$299,084,856 for fiscal year ending June 30, 2015 as a result of the changes of assumptions described above.

See independent auditors' report.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Nonmajor Governmental Fund Descriptions
June 30, 2016

Special Revenue Funds

Food Services (21000) – This fund is used to account for all financial transactions related to the food service operation. Authority for the creation of this fund is the National School Lunch Act, as amended, 42 U.S.C. 1751 1760, 1779.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non Instructional Support (23000) – To account for resources received by the District that are not restricted for the education of students. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Title I IASA (24101) – This fund is used to account for a program funded by a Federal grant to assist the District in providing supplemental education opportunities for academically disadvantaged children in the area in which they reside. Funding is allocated to the District through the New Mexico Public Education Department. Authority for the creation of this fund is Part A, Chapter I, Title I of the Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 102-383.

IDEA-B Entitlement (24106) – To account for a program funded by a Federal grant to assist the Schools in providing free appropriate public education to all disabled children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

IDEA-B Preschool (24109) – To account for a program funded by a Federal grant to assist the Schools in providing free appropriate public education to disabled children ages three to five. Federal revenues accounted for in this fund are allocated to the Schools through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is the Individuals with Disabilities Education Act (IDEA), Part B, Section 619, as amended, 20 U.S.C. 1419.

IDEA-B Early Intervention Services (24112) – To account for a program funded by a Federal grant to assist the Schools in providing free appropriate public education to all disabled children. This funding is specific to at-risk children from birth to their third birthdays. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Goals 2000 (24127) – To develop and implement a comprehensive reform plan at the state, local, and school levels to improve the teaching and learning of all children. P.L. 103-227

Charter School Dissemination (24142) (Charter School only) – This fund is used to increase the national understanding of the charter school model by expanding the number of high-quality charter schools available to students across the Nation by providing financial assistance for the planning, program design, and initial implementation of charter schools and by evaluating the effects of charter schools, including their effects on students, student academic achievement, staff and parents. Authority for creation of this fund is the Elementary and Secondary Education Act of 1965, as amended, Title V Part B, Subpart 1.

Teacher/Principal Training/Recruiting (formerly Title II A Teacher/Principal) (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

Title VII Indian Education (24155)/ Indian Education Formula Grant (25184) (Charter School only) – To account for program funding by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93- 638, 25 U.S.C. 2601-2606

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Nonmajor Governmental Fund Descriptions
June 30, 2016

Special Revenue Funds (continued)

Title I School Improvement (24162) – To account for federal funds to provide family-center education projects to help parents become full partners in the education of their children and to assist children in reaching their full potential as leaders. Authority is Public Law 100-297.

Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease, (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Impact Aid Indian Education (25147) – To account for Federal grant authorized by the Elementary and Secondary Education Act, Title VIII, as amended, allowing Federal assistance to be provided to local educational agencies adversely affected by Federal activities.

Title XIX Medicaid (25153) – This fund is used to account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28.

Indian Education Formula Grant (25184) (Charter School Only) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

GEAR UP New Mexico (25205) – This fund is used to provide support and maintain a commitment, to eligible low-income students, including students with disabilities, to help the students obtain a secondary school diploma and to prepare for, and succeed in, postsecondary education. Gear Up has two major service components. All projects provide a comprehensive set of early intervention services including mentoring, tutoring, academic, and career counseling, services to increase parental involvement, and other college preparation activities like exposure to college campuses and financial aid information and assistance. Authorized by Higher Education Act of 1965, as amended, Title IV, Part A, Subpart 2, Chapter 2.

Rural Education Achievement Program (25233) – To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. The funding was made available through Elementary and Secondary Education Act (ESEA), as amended, Title VI, Part B.

LANL Foundation (26113) – The purpose of this fund is to account for a locally funded program for the professional development of school administrators. Funding authorized by a grant from the Los Alamos National Laboratory foundation. Fund established in accordance with grant award.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Nonmajor Governmental Fund Descriptions
June 30, 2016

Special Revenue Funds (continued)

Save the Children (26143) (Charter School Only) – The purpose is to provide improved reading intervention through in-school and after school activities, improve the academic performance of students at risk of failure due to poor reading skills. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Golden Apple Foundation (26163) – The purpose of this fund is to account for a program designed to improve the quality of education for all children through recognition, recruitment, and professional development of outstanding teachers. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

2012 G.O. Bond Student Library Fund (27107) – This award allows schools to acquire library books, equipment and library resources for public school library resources for public school libraries statewide. The funding was made available through Senate Bill 66, Laws of 2012, 2nd Session, 2012 Senate and House Bill.

New Mexico Reads to Lead (27114) – This fund is used to purchase core reading program materials for grades K-5 in alignment with Common Core State Standards. Authority for the creation of this fund is the New Mexico Public Education Department.

Computers in Schools (27131) – To account for a state grant for computers in schools. Authority for the creation of this fund is the New Mexico Public Education Department.

Incentives for School Improvement Act (27138) (Charter School Only) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools. Authority for the creation of this fund is the New Mexico Public Education Department.

Pre-K Initiative (27149) – To account for funds received to prepare children for success in school, begin to close the achievement gap between students, and help meet the vision of a seamless education system – Pre-Kindergarten through higher education. Authority for the creation of this fund is the New Mexico Public Education Department.

Indian Education Initiative (27150) – To develop and evaluate the relationship between improved academic performance of American Indian students who experience a culturally relevant education curriculum. Authority for creation of this fund is the New Mexico Public Education Department.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Elementary Breakfast in Classroom (27155) – To account for Legislative Appropriation of implement Breakfast in the Classroom for elementary schools in need of improvement based on AYP designation. Authority for the creation of this fund is the New Mexico Public Education Department.

Kindergarten – Three Plus (27166) – Funds allow for an extended school year for Kindergarten through third grade students. The program focuses on acclimating young students to the structure of a classroom environment and spending additional time to prepare them for the next grade. Authority for the creation of this fund is the New Mexico Public Education Department.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Nonmajor Governmental Fund Descriptions
June 30, 2016

Special Revenue Funds (continued)

New Mexico Grown FVV (27183) – This funding is to be used to implement the New Mexico-grown Fresh Fruits and Vegetables (NMFFV) program through the School Food Authority. All funds are to be spent only on produce grown in New Mexico. The Authority for the creation of this fund is the New Mexico Public Education Department.

Student Parent Portal (27192) – To receive services to develop a student-parent portal. These portals can be used to deliver student information and reports to students and parents online. Authority for the creation of this fund is the New Mexico Public Education Department.

Gear Up CHE (28178) (Charter School only) – (Gaining Early Awareness and Readiness for Undergraduate Programs). The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Natural Helpers (28195) – To account for a Peer-to-Peer primary prevention program. This program is designed to help students and staff recognize and provide help and guidance to others who may be having difficulties with situations such as depression, chemical dependency, abuse, bullying, etc. The program seeks to identify this informal network and provide training and support to young people and adults who are already serving as helpers.

Private Dir. Grants (29102) – To provide additional classroom time for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.

City/County Grants (formerly Sandoval County Grant) (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding authority is the New Mexico Public Education Department.

School Based Health Center (29130) – To account for funds administered by the Department of Health and McKinley County in support of providing Primary Care and Mental Health Service on school campus. Funding authority is the New Mexico Public Education Department.

Capital Projects Funds

Public School Capital Outlay (31200) (Charter School Only) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay Federal (31500) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

Capital Improvements SB-9 (31700) – To account for resources received through Senate Bill 9 and local tax levies obtained for the purpose of building, remodeling, and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Debt Service Funds

Ed Tech Debt Service (43000) – To account for the accumulation of financial resources for, and the payment of, general long-term debt principal and interest. Authority for the creation of this fund is the New Mexico Public Education Department.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue			
	Food Services 21000	Athletics 22000	Non Instructional Support 23000	Title I IASA 24101
<i>Assets</i>				
Cash and cash equivalents	\$ 54,570	\$ 8,471	\$ 968	\$ 4,230
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	56,455
Inventory	4,780	-	-	-
Due from other funds	120	-	-	-
<i>Total assets</i>	\$ 59,470	\$ 8,471	\$ 968	\$ 60,685
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to PED	-	-	-	-
Due to Charter School	-	-	-	1,491
Accrued payroll	-	-	-	8,642
Due to other funds	-	-	-	50,552
<i>Total liabilities</i>	-	-	-	60,685
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable:				
Inventory	4,780	-	-	-
Spendable:				
Restricted for:				
Food services	54,690	-	-	-
Extracurricular activities	-	8,471	968	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
<i>Total fund balances</i>	59,470	8,471	968	-
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 59,470	\$ 8,471	\$ 968	\$ 60,685

The accompanying notes are an integral part of these financial statements.

Special Revenue

IDEA-B Entitlement 24106	IDEA-B Preschool 24109	IDEA-B Early Intervention Services 24112	Goals 2000 24127	Teacher/ Principal Training /Recruiting 24154
\$ -	\$ 430	\$ -	\$ 13,255	\$ -
-	-	-	-	-
27,004	156	-	-	3,095
-	-	-	-	-
-	-	-	-	-
<u>\$ 27,004</u>	<u>\$ 586</u>	<u>\$ -</u>	<u>\$ 13,255</u>	<u>\$ 3,095</u>
\$ -	\$ 586	\$ -	\$ -	\$ 451
-	-	-	13,255	-
2,700	-	-	-	-
3,990	-	-	-	414
20,314	-	-	-	2,230
<u>27,004</u>	<u>586</u>	<u>-</u>	<u>13,255</u>	<u>3,095</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 27,004</u>	<u>\$ 586</u>	<u>\$ -</u>	<u>\$ 13,255</u>	<u>\$ 3,095</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue			
	Title I School Improvement 24162	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 83,439	\$ 213,298	\$ 85,506
Receivables:				
Property taxes	-	-	-	-
Due from other governments	4,806	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 4,806</u>	<u>\$ 83,439</u>	<u>\$ 213,298</u>	<u>\$ 85,506</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 977	\$ 789
Due to PED	-	-	-	-
Due to Charter School	-	-	-	-
Accrued payroll	-	6,262	6,646	-
Due to other funds	4,806	-	-	-
<i>Total liabilities</i>	<u>4,806</u>	<u>6,262</u>	<u>7,623</u>	<u>789</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
<i>Nonspendable:</i>				
Inventory	-	-	-	-
<i>Spendable:</i>				
<i>Restricted for:</i>				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	-	77,177	205,675	84,717
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>77,177</u>	<u>205,675</u>	<u>84,717</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 4,806</u>	<u>\$ 83,439</u>	<u>\$ 213,298</u>	<u>\$ 85,506</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

Gear Up Special Revenue Fund 25205	Rural Education Achievement Program 25233	LANL Foundation 26113	Golden Apple Foundation 26163	2012 G.O. Bond Student Library Fund 27107
\$ -	\$ -	\$ 19,899	\$ 1	\$ -
-	-	-	-	-
43,405	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 43,405</u>	<u>\$ -</u>	<u>\$ 19,899</u>	<u>\$ 1</u>	<u>\$ -</u>
\$ 1,106	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
5,461	-	366	-	-
36,838	-	-	-	-
<u>43,405</u>	<u>-</u>	<u>366</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	19,533	1	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>19,533</u>	<u>1</u>	<u>-</u>
<u>\$ 43,405</u>	<u>\$ -</u>	<u>\$ 19,899</u>	<u>\$ 1</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue			
	New Mexico Reads to Lead 27114	Computers in Schools 27131	Pre-K Initiative 27149	Indian Education Initiative 27150
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 1,350	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	16,586	-	28,610	4,999
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 16,586</u>	<u>\$ 1,350</u>	<u>\$ 28,610</u>	<u>\$ 4,999</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to PED	-	1,350	-	-
Due to Charter School	-	-	-	-
Accrued payroll	3,391	-	9,718	2,155
Due to other funds	13,195	-	12,167	2,844
<i>Total liabilities</i>	<u>16,586</u>	<u>1,350</u>	<u>21,885</u>	<u>4,999</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
<i>Nonspendable:</i>				
Inventory	-	-	-	-
<i>Spendable:</i>				
<i>Restricted for:</i>				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	-	-	6,725	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>6,725</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 16,586</u>	<u>\$ 1,350</u>	<u>\$ 28,610</u>	<u>\$ 4,999</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

Beginning Teacher Mentoring Program 27154	Elementary Breakfast in Classroom 27155	Kindergarten - Three Plus 27166	New Mexico Grown FVV 27183	Student Parent Portal 27192
\$ 87	\$ 120	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	15,130	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 87</u>	<u>\$ 120</u>	<u>\$ 15,130</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
87	-	-	-	-
-	-	-	-	-
-	-	3,188	-	-
-	120	11,942	-	-
<u>87</u>	<u>120</u>	<u>15,130</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 87</u>	<u>\$ 120</u>	<u>\$ 15,130</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue			
	Natural Helpers 28195	Private Dir. Grants 29102	City/County Grants 29107	School Based Health Center 29130
<i>Assets</i>				
Cash and cash equivalents	\$ 11,946	\$ 648	\$ 34,543	\$ 22,895
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 11,946</u>	<u>\$ 648</u>	<u>\$ 34,543</u>	<u>\$ 22,895</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 1,385	\$ -
Due to PED	-	-	-	-
Due to Charter School	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>1,385</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
<i>Nonspendable:</i>				
Inventory	-	-	-	-
<i>Spendable:</i>				
<i>Restricted for:</i>				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	11,946	648	33,158	22,895
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
<i>Total fund balances</i>	<u>11,946</u>	<u>648</u>	<u>33,158</u>	<u>22,895</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 11,946</u>	<u>\$ 648</u>	<u>\$ 34,543</u>	<u>\$ 22,895</u>

The accompanying notes are an integral part of these financial statements.

<u>Capital Projects</u>		<u>Debt Service</u>	
<u>Special Capital Outlay Federal 31500</u>	<u>Capital Improvements SB-9 31700</u>	<u>Ed Tech Debt Service 43000</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 796	\$ 7,297	\$ 114,127	\$ 677,876
-	22,368	15,706	38,074
-	24,022	-	224,268
-	-	-	4,780
-	-	-	120
<u>\$ 796</u>	<u>\$ 53,687</u>	<u>\$ 129,833</u>	<u>\$ 945,118</u>
\$ -	\$ -	\$ -	\$ 5,294
-	-	-	14,692
-	-	-	4,191
-	-	-	50,233
-	-	-	155,008
-	-	-	229,418
-	18,554	15,195	33,749
-	18,554	15,195	33,749
-	-	-	4,780
-	-	-	54,690
-	-	-	9,439
-	-	-	462,475
796	35,133	-	35,929
-	-	114,638	114,638
<u>796</u>	<u>35,133</u>	<u>114,638</u>	<u>681,951</u>
<u>\$ 796</u>	<u>\$ 53,687</u>	<u>\$ 129,833</u>	<u>\$ 945,118</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	Food Services 21000	Athletics 22000	Non Instructional Support 23000	Title I IASA 24101
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	199,867	-	-	135,422
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	13,303	20,420	-	-
Investment income	67	13	-	-
Miscellaneous income	-	-	9,600	-
<i>Total revenues</i>	213,237	20,433	9,600	135,422
<i>Expenditures</i>				
Current:				
Instruction	-	23,390	8,627	89,024
Support services - students	-	-	-	25,911
Support services - instruction	-	-	-	4,378
Support services - general administration	-	-	-	3,942
Central services	-	-	-	10,797
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	216,937	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	216,937	23,390	8,627	134,052
<i>Net change in fund balances</i>	(3,700)	(2,957)	973	1,370
<i>Fund balances - beginning</i>	63,170	11,428	(5)	(1,370)
<i>Fund balances - end of year</i>	\$ 59,470	\$ 8,471	\$ 968	\$ -

The accompanying notes are an integral part of these financial statements.

Special Revenue

IDEA-B Entitlement 24106	IDEA-B Preschool 24109	IDEA-B Early Intervention Services 24112	Goals 2000 24127	Teacher/ Principal Training /Recruiting 24154
\$ -	\$ -	\$ -	\$ -	\$ -
87,065	2,416	-	-	17,653
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>87,065</u>	<u>2,416</u>	<u>-</u>	<u>-</u>	<u>17,653</u>
62,667	1,905	-	-	17,015
14,415	511	-	-	-
2,831	-	-	-	-
-	-	-	-	638
4,220	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>84,133</u>	<u>2,416</u>	<u>-</u>	<u>-</u>	<u>17,653</u>
2,932	-	-	-	-
<u>(2,932)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	Title I School Improvement 24162	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	9,306	-	-	-
Federal direct	-	41,358	286,923	25,121
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total revenues</i>	9,306	41,358	286,923	25,121
<i>Expenditures</i>				
Current:				
Instruction	9,306	46,897	28,547	488
Support services - students	-	1,807	39,769	33,735
Support services - instruction	-	42	46,038	-
Support services - general administration	-	1,955	46,571	1,291
Central services	-	2,111	139,390	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	50,000	-
<i>Total expenditures</i>	9,306	52,812	350,315	35,514
<i>Net change in fund balances</i>	-	(11,454)	(63,392)	(10,393)
<i>Fund balances - beginning</i>	-	88,631	269,067	95,110
<i>Fund balances - end of year</i>	\$ -	\$ 77,177	\$ 205,675	\$ 84,717

The accompanying notes are an integral part of these financial statements.

Special Revenue

Gear Up Special Revenue Fund 25205	Rural Education Achievement Program 25233	LANL Foundation 26113	Golden Apple Foundation 26163	2012 G.O. Bond Student Library Fund 27107
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
171,324	-	-	-	-
-	-	-	-	1,319
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>171,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,319</u>
127,598	-	-	-	-
-	-	-	-	-
43,726	-	20,597	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>171,324</u>	<u>-</u>	<u>20,597</u>	<u>-</u>	<u>-</u>
-	-	(20,597)	-	1,319
-	-	40,130	1	(1,319)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,533</u>	<u>\$ 1</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	New Mexico Reads to Lead 27114	Computers in Schools 27131	Pre-K Initiative 27149	Indian Education Initiative 27150
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	48,319	-	102,144	23,197
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total revenues</i>	48,319	-	102,144	23,197
<i>Expenditures</i>				
Current:				
Instruction	46,605	-	95,338	-
Support services - students	-	-	-	23,197
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	5,000	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	46,605	-	100,338	23,197
<i>Net change in fund balances</i>	1,714	-	1,806	-
<i>Fund balances - beginning</i>	(1,714)	-	4,919	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,725	\$ -

The accompanying notes are an integral part of these financial statements.

Special Revenue

Beginning Teacher Mentoring Program 27154	Elementary Breakfast in Classroom 27155	Kindergarten - Three Plus 27166	New Mexico Grown FVV 27183	Student Parent Portal 27192
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	57,848	367	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	57,848	367	-
-	-	-	-	-
-	-	12,625	-	-
-	-	-	-	-
-	-	-	-	-
-	-	42,718	-	-
-	-	-	-	-
-	-	2,505	-	-
-	-	-	367	-
-	-	-	-	-
-	-	57,848	367	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	Natural Helpers 28195	Private Dir. Grants 29102	City/County Grants 29107	School Based Health Center 29130
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	25	5,000	-
State direct	4,000	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total revenues</i>	4,000	25	5,000	-
<i>Expenditures</i>				
Current:				
Instruction	371	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	21,445	18,003
Support services - general administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	7,709	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	371	-	29,154	18,003
<i>Net change in fund balances</i>	3,629	25	(24,154)	(18,003)
<i>Fund balances - beginning</i>	8,317	623	57,312	40,898
<i>Fund balances - end of year</i>	\$ 11,946	\$ 648	\$ 33,158	\$ 22,895

The accompanying notes are an integral part of these financial statements.

<u>Capital Projects</u>		<u>Debt Service</u>	
<u>Special Capital Outlay Federal 31500</u>	<u>Capital Improvements SB-9 31700</u>	<u>Ed Tech Debt Service 43000</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ 172,691	\$ 2,523	\$ 175,214
796	-	-	452,525
-	-	-	524,726
-	24,022	-	262,241
-	-	-	4,000
-	-	-	33,723
-	33	121	234
-	-	-	9,600
<u>796</u>	<u>196,746</u>	<u>2,644</u>	<u>1,462,263</u>
-	-	-	570,403
-	-	-	139,345
-	-	-	157,060
-	1,739	28	56,164
-	-	-	199,236
-	166,885	-	174,594
-	-	-	7,505
-	-	-	217,304
63,346	88,000	-	201,346
<u>63,346</u>	<u>256,624</u>	<u>28</u>	<u>1,722,957</u>
(62,550)	(59,878)	2,616	(260,694)
<u>63,346</u>	<u>95,011</u>	<u>112,022</u>	<u>942,645</u>
<u>\$ 796</u>	<u>\$ 35,133</u>	<u>\$ 114,638</u>	<u>\$ 681,951</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-1

Jemez Valley Public School District No. 31
 Food Services Special Revenue Fund - 21000
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	205,711	205,711	189,158	(16,553)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	14,800	14,800	13,303	(1,497)
Investment income	80	80	67	(13)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>220,591</u>	<u>220,591</u>	<u>202,528</u>	<u>(18,063)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	8,000	33,079	-	33,079
Student transportation	-	-	-	-
Food services operations	241,590	246,590	207,126	39,464
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>249,590</u>	<u>279,669</u>	<u>207,126</u>	<u>72,543</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(28,999)</u>	<u>(59,078)</u>	<u>(4,598)</u>	<u>54,480</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	28,999	59,078	-	(59,078)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>28,999</u>	<u>59,078</u>	<u>-</u>	<u>(59,078)</u>
<i>Net change in fund balance</i>	-	-	(4,598)	(4,598)
<i>Fund balance - beginning of year</i>	-	-	59,288	59,288
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,690</u>	<u>\$ 54,690</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (4,598)
Adjustments to revenues for commodities received				10,709
Adjustments to expenditures for food service operations				(9,811)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (3,700)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

Jemez Valley Public School District No. 31
 Athletics Special Revenue Fund - 22000
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	25,900	25,900	20,420	(5,480)
Investment income	40	40	13	(27)
Miscellaneous	-	-	-	-
Total revenues	25,940	25,940	20,433	(5,507)
<i>Expenditures</i>				
Current:				
Instruction	34,154	38,376	24,400	13,976
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	34,154	38,376	24,400	13,976
<i>Excess (deficiency) of revenues over expenditures</i>	(8,214)	(12,436)	(3,967)	8,469
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	8,214	12,436	-	(12,436)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	8,214	12,436	-	(12,436)
<i>Net change in fund balance</i>	-	-	(3,967)	(3,967)
<i>Fund balance - beginning of year</i>	-	-	12,438	12,438
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 8,471	\$ 8,471
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (3,967)
No adjustments to revenues				-
Adjustments to expenditures due to instructional expenditures				1,010
Net change in fund balance (GAAP Basis)				\$ (2,957)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

Jemez Valley Public School District No. 31
 Non Instructional Support Special Revenue Fund - 23000
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	9,600	9,600	-
<i>Total revenues</i>	<u>-</u>	<u>9,600</u>	<u>9,600</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	9,811	8,843	968
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,811</u>	<u>8,843</u>	<u>968</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(211)</u>	<u>757</u>	<u>968</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	211	-	(211)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>211</u>	<u>-</u>	<u>(211)</u>
<i>Net change in fund balance</i>	-	-	757	757
<i>Fund balance - beginning of year</i>	-	-	211	211
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 968</u>	<u>\$ 968</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 757
No adjustments to revenues				-
Adjustments to expenditures due to instructional expenditures				216
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 973</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-4

Jemez Valley Public School District No. 31

Title I IASA Special Revenue Fund - 24101

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	120,526	197,288	97,191	(100,097)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>120,526</u>	<u>197,288</u>	<u>97,191</u>	<u>(100,097)</u>
<i>Expenditures</i>				
Current:				
Instruction	78,782	153,373	83,712	69,661
Support services	34,419	36,590	36,590	-
Central services	7,325	7,325	7,325	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>120,526</u>	<u>197,288</u>	<u>127,627</u>	<u>69,661</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,436)</u>	<u>(30,436)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(30,436)	(30,436)
<i>Fund balance - beginning of year</i>	-	-	(15,886)	(15,886)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (46,322)</u>	<u>\$ (46,322)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (30,436)
Adjustments to revenues for federal grants				38,231
Adjustments to expenditures for payroll expenditures				(6,425)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 1,370</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-5

Jemez Valley Public School District No. 31
 IDEA-B Entitlement Special Revenue Fund - 24106
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	97,033	156,143	88,176	(67,967)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>97,033</u>	<u>156,143</u>	<u>88,176</u>	<u>(67,967)</u>
<i>Expenditures</i>				
Current:				
Instruction	75,780	128,122	58,419	69,703
Support services	17,033	23,801	17,246	6,555
Central services	4,220	4,220	4,220	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>97,033</u>	<u>156,143</u>	<u>79,885</u>	<u>76,258</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,291</u>	<u>8,291</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>8,291</u>	<u>8,291</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(28,605)</u>	<u>(28,605)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,314)</u>	<u>\$ (20,314)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 8,291
Adjustments to revenues for federal grants				(1,111)
Adjustments to expenditures for payroll expenditures				(4,248)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 2,932</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-6

Jemez Valley Public School District No. 31
 IDEA-B Preschool Special Revenue Fund - 24109
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	5,595	10,178	4,143	(6,035)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,595</u>	<u>10,178</u>	<u>4,143</u>	<u>(6,035)</u>
<i>Expenditures</i>				
Current:				
Instruction	2,798	9,581	1,873	7,708
Support services	2,797	597	511	86
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,595</u>	<u>10,178</u>	<u>2,384</u>	<u>7,794</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,759</u>	<u>1,759</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>1,759</u>	<u>1,759</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,329)</u>	<u>(1,329)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 430</u>	<u>\$ 430</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 1,759
Adjustments to revenues for federal grants				(1,727)
Adjustments to expenditures for instructional expenditures				(32)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-7

Jemez Valley Public School District No. 31
 IDEA-B Early Intervention Services Special Revenue Fund - 24112
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	1,742	3,897	2,155
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,742</u>	<u>3,897</u>	<u>2,155</u>
<i>Expenditures</i>				
Current:				
Instruction	-	1,742	-	1,742
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,742</u>	<u>-</u>	<u>1,742</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,897</u>	<u>3,897</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	3,897	3,897
<i>Fund balance - beginning of year</i>	-	-	(3,897)	(3,897)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 3,897
Adjustments to revenues for federal grants				(3,897)
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-8

Jemez Valley Public School District No. 31

Goals 2000 Special Revenue Fund - 24127

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	13,255	13,255
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,255</u>	<u>\$ 13,255</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-9

Jemez Valley Public School District No. 31
 Teacher/Principal Training/Recruiting Special Revenue Fund - 24154
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	24,241	64,202	20,089	(44,113)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	24,241	64,202	20,089	(44,113)
<i>Expenditures</i>				
Current:				
Instruction	23,603	38,924	17,104	21,820
Support services	638	25,278	574	24,704
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	24,241	64,202	17,678	46,524
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,411	2,411
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	2,411	2,411
<i>Fund balance - beginning of year</i>	-	-	(4,641)	(4,641)
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ (2,230)	\$ (2,230)
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 2,411
Adjustments to revenues for federal grants				(2,436)
Adjustments to expenditures for support services				25
Net change in fund balance (GAAP Basis)				\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-10

Jemez Valley Public School District No. 31
 Title I School Improvement Special Revenue Fund - 24162
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable</u> <u>(Unfavorable)</u>
				<u>Final to Actual</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	15,000	4,500	(10,500)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,000</u>	<u>4,500</u>	<u>(10,500)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	15,000	9,306	5,694
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,000</u>	<u>9,306</u>	<u>5,694</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,806)</u>	<u>(4,806)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(4,806)</u>	<u>(4,806)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,806)</u>	<u>\$ (4,806)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (4,806)
Adjustments to revenues for federal grants				4,806
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-11

Jemez Valley Public School District No. 31
Impact Aid Special Education Special Revenue Fund - 25145
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	36,855	36,855	41,358	4,503
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>36,855</u>	<u>36,855</u>	<u>41,358</u>	<u>4,503</u>
<i>Expenditures</i>				
Current:				
Instruction	104,641	107,641	40,892	66,749
Support services	9,416	12,045	3,804	8,241
Central services	3,800	3,800	2,111	1,689
Operation and maintenance of plant	2,000	2,000	-	2,000
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>119,857</u>	<u>125,486</u>	<u>46,807</u>	<u>78,679</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(83,002)</u>	<u>(88,631)</u>	<u>(5,449)</u>	<u>83,182</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	83,002	88,631	-	(88,631)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>83,002</u>	<u>88,631</u>	<u>-</u>	<u>(88,631)</u>
<i>Net change in fund balance</i>	-	-	(5,449)	(5,449)
<i>Fund balance - beginning of year</i>	-	-	88,888	88,888
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,439</u>	<u>\$ 83,439</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (5,449)
No adjustments to revenues				-
Adjustments to expenditures for instructional and support services				(6,005)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (11,454)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-12

Jemez Valley Public School District No. 31
Impact Aid Indian Education Special Revenue Fund - 25147
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	269,427	269,427	286,923	17,496
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>269,427</u>	<u>269,427</u>	<u>286,923</u>	<u>17,496</u>
<i>Expenditures</i>				
Current:				
Instruction	229,473	137,819	27,570	110,249
Support services	159,763	204,763	126,559	78,204
Central services	148,916	145,912	139,390	6,522
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	50,000	50,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>538,152</u>	<u>538,494</u>	<u>343,519</u>	<u>194,975</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(268,725)</u>	<u>(269,067)</u>	<u>(56,596)</u>	<u>212,471</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	268,725	269,067	-	(269,067)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>268,725</u>	<u>269,067</u>	<u>-</u>	<u>(269,067)</u>
<i>Net change in fund balance</i>	-	-	(56,596)	(56,596)
<i>Fund balance - beginning of year</i>	-	-	269,894	269,894
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 213,298</u>	<u>\$ 213,298</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (56,596)
No adjustments to revenues				-
Adjustments to expenditures for payroll expenditures				(6,796)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (63,392)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-13

Jemez Valley Public School District No. 31
 Title XIX Medicaid Special Revenue Fund - 25153
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	21,738	21,738	25,121	3,383
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	21,738	21,738	25,121	3,383
<i>Expenditures</i>				
Current:				
Instruction	11,528	11,528	488	11,040
Support services	93,465	105,320	34,237	71,083
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	104,993	116,848	34,725	82,123
<i>Excess (deficiency) of revenues over expenditures</i>	(83,255)	(95,110)	(9,604)	85,506
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	83,255	95,110	-	(95,110)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	83,255	95,110	-	(95,110)
<i>Net change in fund balance</i>	-	-	(9,604)	(9,604)
<i>Fund balance - beginning of year</i>	-	-	95,110	95,110
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 85,506	\$ 85,506
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (9,604)
No adjustments to revenues				-
Adjustments to expenditures for payroll expenditures				(789)
Net change in fund balance (GAAP Basis)				\$ (10,393)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-14

Jemez Valley Public School District No. 31

Gear Up Special Revenue Fund - 25205

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	220,000	221,525	215,563	(5,962)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>220,000</u>	<u>221,525</u>	<u>215,563</u>	<u>(5,962)</u>
<i>Expenditures</i>				
Current:				
Instruction	125,936	169,377	124,253	45,124
Support services	94,064	52,148	42,620	9,528
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>220,000</u>	<u>221,525</u>	<u>166,873</u>	<u>54,652</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>48,690</u>	<u>48,690</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	48,690	48,690
<i>Fund balance - beginning of year</i>	-	-	(85,528)	(85,528)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,838)</u>	<u>\$ (36,838)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 48,690
Adjustments to revenues for federal grants				(44,239)
Adjustments to expenditures for instructional expenditures				(4,451)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-15

Jemez Valley Public School District No. 31
Rural Education Achievement Program Special Revenue Fund - 25233
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	14,063	-	(14,063)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,063</u>	<u>-</u>	<u>(14,063)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	14,063	-	14,063
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,063</u>	<u>-</u>	<u>14,063</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-16

Jemez Valley Public School District No. 31
LANL Foundation Special Revenue Fund - 26113
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	37,796	40,130	20,256	19,874
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>37,796</u>	<u>40,130</u>	<u>20,256</u>	<u>19,874</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(37,796)</u>	<u>(40,130)</u>	<u>(20,256)</u>	<u>19,874</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	37,796	40,130	-	(40,130)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>37,796</u>	<u>40,130</u>	<u>-</u>	<u>(40,130)</u>
<i>Net change in fund balance</i>	-	-	(20,256)	(20,256)
<i>Fund balance - beginning of year</i>	-	-	40,155	40,155
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,899</u>	<u>\$ 19,899</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (20,256)
No adjustments to revenues				-
Adjustments to expenditures for support services				(341)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (20,597)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-17

Jemez Valley Public School District No. 31
 Golden Apple Foundation Special Revenue Fund - 26163
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	1	1
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-18

Jemez Valley Public School District No. 31
 2012 G.O. Bond Student Library Fund Special Revenue Fund - 27107
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	11,180	11,180	1,319	(9,861)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>11,180</u>	<u>11,180</u>	<u>1,319</u>	<u>(9,861)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	11,180	11,180	-	11,180
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,180</u>	<u>11,180</u>	<u>-</u>	<u>11,180</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,319</u>	<u>1,319</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	1,319	1,319
<i>Fund balance - beginning of year</i>	-	-	(1,319)	(1,319)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 1,319
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 1,319</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-19

Jemez Valley Public School District No. 31
 New Mexico Reads to Lead Special Revenue Fund - 27114
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	50,000	50,000	44,701	(5,299)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>44,701</u>	<u>(5,299)</u>
<i>Expenditures</i>				
Current:				
Instruction	50,000	50,000	44,369	5,631
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>50,000</u>	<u>50,000</u>	<u>44,369</u>	<u>5,631</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>332</u>	<u>332</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	332	332
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,527)</u>	<u>(13,527)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,195)</u>	<u>\$ (13,195)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 332
Adjustments to revenues for state grants				3,618
Adjustments to expenditures for instructional expenditures				<u>(2,236)</u>
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 1,714</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-20

Jemez Valley Public School District No. 31
 Computers in Schools Special Revenue Fund - 27131
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	1,350	1,350
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,350</u>	<u>\$ 1,350</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-21

Jemez Valley Public School District No. 31
 Pre-K Initiative Special Revenue Fund - 27149
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	101,186	101,186	82,558	(18,628)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>101,186</u>	<u>101,186</u>	<u>82,558</u>	<u>(18,628)</u>
<i>Expenditures</i>				
Current:				
Instruction	96,186	96,186	86,708	9,478
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	5,000	5,000	5,000	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>101,186</u>	<u>101,186</u>	<u>91,708</u>	<u>9,478</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,150)</u>	<u>(9,150)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(9,150)	(9,150)
<i>Fund balance - beginning of year</i>	-	-	(3,017)	(3,017)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,167)</u>	<u>\$ (12,167)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (9,150)
Adjustments to revenues for state grants				19,586
Adjustments to expenditures for instructional expenditures				(8,630)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 1,806</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-22

Jemez Valley Public School District No. 31
 Indian Education Initiative Special Revenue Fund - 27150
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	25,000	27,170	2,170
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>27,170</u>	<u>2,170</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	25,000	21,042	3,958
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,000</u>	<u>21,042</u>	<u>3,958</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,128</u>	<u>6,128</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	6,128	6,128
<i>Fund balance - beginning of year</i>	-	-	(8,972)	(8,972)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,844)</u>	<u>\$ (2,844)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 6,128
Adjustments to revenues for state grants				(3,973)
Adjustments to expenditures for instructional expenditures				(2,155)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-23

Jemez Valley Public School District No. 31
 Beginning Teacher Mentoring Program Special Revenue Fund - 27154
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	87	87
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87</u>	<u>\$ 87</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-24

Jemez Valley Public School District No. 31
 Elementary Breakfast in Classroom Special Revenue Fund - 27155
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-25

Jemez Valley Public School District No. 31
 Kindergarten - Three Plus Special Revenue Fund - 27166
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	49,773	85,277	47,941	(37,336)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	49,773	85,277	47,941	(37,336)
<i>Expenditures</i>				
Current:				
Instruction	-	28,102	9,437	18,665
Support services	-	-	-	-
Central services	49,773	47,560	47,560	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	9,615	2,886	6,729
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	49,773	85,277	59,883	25,394
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(11,942)	(11,942)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	(11,942)	(11,942)
<i>Fund balance - beginning of year</i>	-	-	-	-
Fund balance - end of year	\$ -	\$ -	\$ (11,942)	\$ (11,942)
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (11,942)
Adjustments to revenues for state grants				9,907
Adjustments to expenditures for amounts due to charter school				2,035
Net change in fund balance (GAAP Basis)				\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

Jemez Valley Public School District No. 31
 New Mexico Grown FVV Special Revenue Fund - 27183
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	439	367	(72)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>439</u>	<u>367</u>	<u>(72)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	439	367	72
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>439</u>	<u>367</u>	<u>72</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-27

Jemez Valley Public School District No. 31
 Student Parent Portal Special Revenue Fund - 27192
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	2,964	2,964
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,964</u>	<u>2,964</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,964</u>	<u>2,964</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	2,964	2,964
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,964)</u>	<u>(2,964)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 2,964
Adjustments to revenues for state grants				(2,964)
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-28

Jemez Valley Public School District No. 31
Natural Helpers Special Revenue Fund - 28195
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	4,000	4,000
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>
<i>Expenditures</i>				
Current:				
Instruction	174	8,317	371	7,946
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>174</u>	<u>8,317</u>	<u>371</u>	<u>7,946</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(174)</u>	<u>(8,317)</u>	<u>3,629</u>	<u>11,946</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	174	8,317	-	(8,317)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>174</u>	<u>8,317</u>	<u>-</u>	<u>(8,317)</u>
<i>Net change in fund balance</i>	-	-	3,629	3,629
<i>Fund balance - beginning of year</i>	-	-	8,317	8,317
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,946</u>	<u>\$ 11,946</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 3,629
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 3,629</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-29

Jemez Valley Public School District No. 31
Private Dir. Grants Special Revenue Fund - 29102
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	25	25
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
<i>Expenditures</i>				
Current:				
Instruction	1,123	623	-	623
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,123</u>	<u>623</u>	<u>-</u>	<u>623</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,123)</u>	<u>(623)</u>	<u>25</u>	<u>648</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,123	623	-	(623)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,123</u>	<u>623</u>	<u>-</u>	<u>(623)</u>
<i>Net change in fund balance</i>	-	-	25	25
<i>Fund balance - beginning of year</i>	-	-	623	623
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 648</u>	<u>\$ 648</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 25
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 25</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-30

Jemez Valley Public School District No. 31
City/County Grants Special Revenue Fund - 29107
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	5,000	5,000
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	24,631	29,548	21,272	8,276
Central services	-	-	-	-
Operation and maintenance of plant	28,004	28,004	6,737	21,267
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,635</u>	<u>57,552</u>	<u>28,009</u>	<u>29,543</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(52,635)</u>	<u>(57,552)</u>	<u>(23,009)</u>	<u>34,543</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	52,635	57,552	-	(57,552)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>52,635</u>	<u>57,552</u>	<u>-</u>	<u>(57,552)</u>
<i>Net change in fund balance</i>	-	-	(23,009)	(23,009)
<i>Fund balance - beginning of year</i>	-	-	57,552	57,552
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,543</u>	<u>\$ 34,543</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (23,009)
No adjustments to revenues				-
Adjustments to expenditures for operational expenditures				(1,145)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (24,154)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-31

Jemez Valley Public School District No. 31
 School Based Health Center Special Revenue Fund - 29130
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	40,898	40,898	18,003	22,895
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,898</u>	<u>40,898</u>	<u>18,003</u>	<u>22,895</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(40,898)</u>	<u>(40,898)</u>	<u>(18,003)</u>	<u>22,895</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	40,898	40,898	-	(40,898)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>40,898</u>	<u>40,898</u>	<u>-</u>	<u>(40,898)</u>
<i>Net change in fund balance</i>	-	-	(18,003)	(18,003)
<i>Fund balance - beginning of year</i>	-	-	40,898	40,898
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,895</u>	<u>\$ 22,895</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (18,003)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (18,003)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-32

Jemez Valley Public School District No. 31
 Bond Building Capital Projects Fund - 31100
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,250	1,250	251	(999)
Miscellaneous	-	-	-	-
Total revenues	1,250	1,250	251	(999)
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	23,258	23,258	22,177	1,081
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	1,900,000	1,857,332	1,857,332	-
Debt service:				
Bond issuance cost	-	-	-	-
Total expenditures	1,923,258	1,880,590	1,879,509	1,081
<i>Excess (deficiency) of revenues over expenditures</i>	(1,922,008)	(1,879,340)	(1,879,258)	82
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,922,008	1,879,340	-	(1,879,340)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	1,922,008	1,879,340	-	(1,879,340)
<i>Net change in fund balance</i>	-	-	(1,879,258)	(1,879,258)
<i>Fund balance - beginning of year</i>	-	-	1,879,353	1,879,353
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 95	\$ 95
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (1,879,258)
No adjustments to revenues				-
Adjustments to expenditures for capital outlay				241,529
Net change in fund balance (GAAP Basis)				\$ (1,637,729)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-33

Jemez Valley Public School District No. 31
Special Capital Outlay Federal Capital Projects Fund - 31500
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	796	796
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>796</u>	<u>796</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	63,346	63,346	63,346	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>63,346</u>	<u>63,346</u>	<u>63,346</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(63,346)</u>	<u>(63,346)</u>	<u>(62,550)</u>	<u>796</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	63,346	63,346	-	(63,346)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>63,346</u>	<u>63,346</u>	<u>-</u>	<u>(63,346)</u>
<i>Net change in fund balance</i>	-	-	(62,550)	(62,550)
<i>Fund balance - beginning of year</i>	-	-	63,346	63,346
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 796</u>	<u>\$ 796</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (62,550)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (62,550)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-34

Jemez Valley Public School District No. 31
 Capital Improvements SB-9 Capital Projects Fund - 31700
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 172,716	\$ 172,716	\$ 173,940	\$ 1,224
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	24,022	42,478	-	(42,478)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	35	35	33	(2)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>196,773</u>	<u>215,229</u>	<u>173,973</u>	<u>(41,256)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	1,727	1,727	1,739	(12)
Central services	-	-	-	-
Operation and maintenance of plant	194,205	207,533	158,970	48,563
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	70,000	96,000	96,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>265,932</u>	<u>305,260</u>	<u>256,709</u>	<u>48,551</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(69,159)</u>	<u>(90,031)</u>	<u>(82,736)</u>	<u>7,295</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	69,159	90,031	-	(90,031)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>69,159</u>	<u>90,031</u>	<u>-</u>	<u>(90,031)</u>
<i>Net change in fund balance</i>	-	-	(82,736)	(82,736)
<i>Fund balance - beginning of year</i>	-	-	90,033	90,033
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,297</u>	<u>\$ 7,297</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (82,736)
Adjustments to revenues for taxes				22,773
Adjustments to expenditures for operation and maintenance of plant				85
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (59,878)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-35

Jemez Valley Public School District No. 31
 Education Technology Equipment Act Capital Projects Fund - 31900
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	2,100	2,100	1,805	(295)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,100</u>	<u>2,100</u>	<u>1,805</u>	<u>(295)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	468,643	468,643	448,831	19,812
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	733,930	683,578	61,029	622,549
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,202,573</u>	<u>1,152,221</u>	<u>509,860</u>	<u>642,361</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,200,473)</u>	<u>(1,150,121)</u>	<u>(508,055)</u>	<u>642,066</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,200,473	1,150,121	-	(1,150,121)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,200,473</u>	<u>1,150,121</u>	<u>-</u>	<u>(1,150,121)</u>
<i>Net change in fund balance</i>	-	-	(508,055)	(508,055)
<i>Fund balance - beginning of year</i>	-	-	1,150,210	1,150,210
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642,155</u>	<u>\$ 642,155</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (508,055)
No adjustments to revenues				-
Adjustments to expenditures for operation and maintenance of plant and capital outlay				36,673
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (471,382)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-36

Jemez Valley Public School District No. 31

Debt Service Fund - 41000

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 706,242	\$ 706,242	\$ 761,014	\$ 54,772
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	38	38	38	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>706,280</u>	<u>706,280</u>	<u>761,052</u>	<u>54,772</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	7,064	7,064	7,611	(547)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	1,354,317	1,365,607	610,000	755,607
Interest	96,242	96,242	96,241	1
<i>Total expenditures</i>	<u>1,457,623</u>	<u>1,468,913</u>	<u>713,852</u>	<u>755,061</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(751,343)</u>	<u>(762,633)</u>	<u>47,200</u>	<u>809,833</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	751,343	762,633	-	(762,633)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>751,343</u>	<u>762,633</u>	<u>-</u>	<u>(762,633)</u>
<i>Net change in fund balance</i>	-	-	47,200	47,200
<i>Fund balance - beginning of year</i>	-	-	762,635	762,635
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 809,835</u>	<u>\$ 809,835</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 47,200
Adjustments to revenues for taxes				(5,227)
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 41,973</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-37

Jemez Valley Public School District No. 31

Ed Tech Debt Service Fund - 43000

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ 2,843	\$ 2,843
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	115	115	121	6
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>115</u>	<u>115</u>	<u>2,964</u>	<u>2,849</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	100	100	28	72
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	7,607	111,199	-	111,199
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,707</u>	<u>111,299</u>	<u>28</u>	<u>111,271</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(7,592)</u>	<u>(111,184)</u>	<u>2,936</u>	<u>114,120</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	7,592	111,184	-	(111,184)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>7,592</u>	<u>111,184</u>	<u>-</u>	<u>(111,184)</u>
<i>Net change in fund balance</i>	-	-	2,936	2,936
<i>Fund balance - beginning of year</i>	-	-	111,191	111,191
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,127</u>	<u>\$ 114,127</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 2,936
Adjustments to revenues for taxes				(320)
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 2,616</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Combining Balance Sheet
 General Fund
 June 30, 2016

Statement C-1

	Operating 11000	Teacherage 12000	Pupil Transportation 13000	Instructional Materials 14000	Total
<i>Assets</i>					
Cash and cash equivalents	\$ 420,990	\$ 51,622	\$ 37,031	\$ 49,530	\$ 559,173
Receivables:					
Property taxes	3,846	-	-	-	3,846
Other	-	-	-	-	-
Due from other funds	322,862	-	-	-	322,862
<i>Total assets</i>	<u>\$ 747,698</u>	<u>\$ 51,622</u>	<u>\$ 37,031</u>	<u>\$ 49,530</u>	<u>\$ 885,881</u>
 <i>Liabilities, deferred inflows of resources, and fund balances</i>					
<i>Liabilities</i>					
Accrued payroll	184,933	-	9,419	-	194,352
<i>Total liabilities</i>	<u>184,933</u>	<u>-</u>	<u>9,419</u>	<u>-</u>	<u>194,352</u>
 <i>Deferred inflows of resources</i>					
Unavailable revenue - property taxes	3,225	-	-	-	3,225
<i>Total deferred inflows of resources</i>	<u>3,225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,225</u>
 <i>Fund Balances</i>					
<i>Spendable:</i>					
<i>Restricted for:</i>					
Transportation	-	-	27,612	-	27,612
Teacherage	-	51,622	-	-	51,622
Instructional materials	-	-	-	49,530	49,530
<i>Committed for:</i>					
Subsequent year's expenditures	384,955	-	-	-	384,955
Unassigned	174,585	-	-	-	174,585
<i>Total fund balances</i>	<u>559,540</u>	<u>51,622</u>	<u>27,612</u>	<u>49,530</u>	<u>688,304</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 747,698</u>	<u>\$ 51,622</u>	<u>\$ 37,031</u>	<u>\$ 49,530</u>	<u>\$ 885,881</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-2

Jemez Valley Public School District No. 31

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

General Fund

For the Year Ended June 30, 2016

	Operating 11000	Teacherege 12000	Pupil Transportation 13000	Instructional Materials 14000	Total
<i>Revenues</i>					
Property taxes	\$ 26,868	\$ -	\$ -	\$ -	\$ 26,868
Intergovernmental revenue:					
Federal flowthrough	20,837	-	-	-	20,837
Federal direct	1,150,699	-	-	-	1,150,699
State flowthrough	1,600	-	-	22,518	24,118
State direct	2,535,879	-	-	-	2,535,879
Transportation distribution	-	-	471,178	-	471,178
Charges for services	18,374	-	-	-	18,374
Investment income	957	59	-	-	1,016
Miscellaneous	250	8,316	-	-	8,566
<i>Total revenues</i>	<u>3,755,464</u>	<u>8,375</u>	<u>471,178</u>	<u>22,518</u>	<u>4,257,535</u>
<i>Expenditures</i>					
Current:					
Instruction	1,904,172	-	-	6,655	1,910,827
Support services - students	394,375	-	-	-	394,375
Support services - instruction	74,163	-	-	-	74,163
Support services - general administration	184,100	-	-	-	184,100
Support services - school administration	363,099	-	-	-	363,099
Central services	109,519	-	-	-	109,519
Operation and maintenance plant	802,331	2,934	-	-	805,265
Student transportation	573	-	295,254	-	295,827
Other support services	1,606	-	-	-	1,606
Capital Outlay	50,623	15,095	160,883	-	226,601
<i>Total expenditures</i>	<u>3,884,561</u>	<u>18,029</u>	<u>456,137</u>	<u>6,655</u>	<u>4,365,382</u>
<i>Net change in fund balances</i>	(129,097)	(9,654)	15,041	15,863	(107,847)
<i>Fund balances - beginning</i>	<u>688,637</u>	<u>61,276</u>	<u>12,571</u>	<u>33,667</u>	<u>796,151</u>
<i>Fund balances - end of year</i>	<u>\$ 559,540</u>	<u>\$ 51,622</u>	<u>\$ 27,612</u>	<u>\$ 49,530</u>	<u>\$ 688,304</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-3

Jemez Valley Public School District No. 31

Operating Fund - 11000

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 26,946	\$ 26,946	\$ 27,121	\$ 175
Intergovernmental revenue:				
Federal flowthrough	15,300	15,300	20,837	5,537
Federal direct	1,077,728	1,080,730	1,150,699	69,969
State flowthrough	3,078	3,078	2,024	(1,054)
State direct	2,621,552	2,531,692	2,535,879	4,187
Transportation distribution	-	-	-	-
Charges for services	400	400	18,374	17,974
Investment income	1,170	1,170	957	(213)
Miscellaneous	15,600	15,600	250	(15,350)
<i>Total revenues</i>	<u>3,761,774</u>	<u>3,674,916</u>	<u>3,756,141</u>	<u>81,225</u>
<i>Expenditures</i>				
Current:				
Instruction	2,248,633	2,137,446	1,809,403	328,043
Support services - students	399,519	397,180	394,375	2,805
Support services - instruction	84,179	81,022	74,163	6,859
Support services - general administration	229,968	208,318	187,416	20,902
Support services - school administration	290,195	409,740	365,755	43,985
Central services	112,566	132,603	111,845	20,758
Operation and maintenance of plant	1,039,974	904,974	817,229	87,745
Student transportation	-	4,000	573	3,427
Other support services	8,372	8,372	1,606	6,766
Capital Outlay	-	50,663	50,623	40
<i>Total expenditures</i>	<u>4,413,406</u>	<u>4,334,318</u>	<u>3,812,988</u>	<u>521,330</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(651,632)</u>	<u>(659,402)</u>	<u>(56,847)</u>	<u>602,555</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	651,632	659,402	-	(659,402)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>651,632</u>	<u>659,402</u>	<u>-</u>	<u>(659,402)</u>
<i>Net change in fund balance</i>	-	-	(56,847)	(56,847)
<i>Fund balance - beginning of year</i>	-	-	800,699	800,699
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 743,852</u>	<u>\$ 743,852</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (56,847)
Adjustments to revenues for taxes and intergovernmental revenue				(677)
Adjustments to expenditures for supplies and payroll expenditures				(71,573)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (129,097)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-4

Jemez Valley Public School District No. 31

Teacherage Fund - 12000

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	61	61	59	(2)
Miscellaneous	15,600	15,600	8,316	(7,284)
<i>Total revenues</i>	<u>15,661</u>	<u>15,661</u>	<u>8,375</u>	<u>(7,286)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	49,784	53,720	2,934	50,786
Student transportation	-	-	-	-
Other support services	-	-	-	-
Capital outlay	23,213	23,213	15,095	8,118
<i>Total expenditures</i>	<u>72,997</u>	<u>76,933</u>	<u>18,029</u>	<u>58,904</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(57,336)</u>	<u>(61,272)</u>	<u>(9,654)</u>	<u>51,618</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	57,336	61,272	-	(61,272)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>57,336</u>	<u>61,272</u>	<u>-</u>	<u>(61,272)</u>
<i>Net change in fund balance</i>	-	-	(9,654)	(9,654)
<i>Fund balance - beginning of year</i>	-	-	61,276	61,276
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,622</u>	<u>\$ 51,622</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (9,654)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (9,654)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-5

Jemez Valley Public School District No. 31

Pupil Transportation Fund - 13000

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Transportation distribution	287,841	471,178	471,178	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	287,841	471,178	471,178	-
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	287,841	311,390	274,479	36,911
Other support services	-	-	-	-
Capital outlay	-	172,356	172,356	-
Total expenditures	287,841	483,746	446,835	36,911
<i>Excess (deficiency) of revenues over expenditures</i>	-	(12,568)	24,343	36,911
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	-	12,568	-	(12,568)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	12,568	-	(12,568)
<i>Net change in fund balance</i>	-	-	24,343	24,343
<i>Fund balance - beginning of year</i>	-	-	12,688	12,688
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 37,031	\$ 37,031
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 24,343
No adjustments to revenues				-
Adjustments to expenditures for student transportation				(9,302)
Net change in fund balance (GAAP Basis)				\$ 15,041

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-6

Jemez Valley Public School District No. 31

Instructional Materials Fund - 14000

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	17,253	17,253	22,518	5,265
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	17,253	17,253	22,518	5,265
<i>Expenditures</i>				
Current:				
Instruction	17,253	53,510	9,247	44,263
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	17,253	53,510	9,247	44,263
<i>Excess (deficiency) of revenues over expenditures</i>	-	(36,257)	13,271	49,528
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	-	36,257	-	(36,257)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	36,257	-	(36,257)
<i>Net change in fund balance</i>	-	-	13,271	13,271
<i>Fund balance - beginning of year</i>	-	-	36,259	36,259
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 49,530	\$ 49,530
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 13,271
No adjustments to revenues				-
Adjustments to expenditures for instructional expenditures				2,592
<i>Net change in fund balance (GAAP Basis)</i>				\$ 15,863

The accompanying notes are an integral part of these financial statements.

SAN DIEGO RIVERSIDE CHARTER SCHOOL

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Combining Balance Sheet
Governmental Funds
June 30, 2016

	Special Revenue			
	General Fund - Operational 11000	General Fund - Instructional 14000	Food Services 21000	Non Instructional Support 23000
<i>Assets</i>				
Cash and cash equivalents	\$ 286,934	\$ 2,400	\$ 26,865	\$ 5,786
Receivables:				
Due from other governments	-	-	-	-
Due from District	-	-	-	-
Due from other funds	55,572	-	-	-
	<u>342,506</u>	<u>2,400</u>	<u>26,865</u>	<u>5,786</u>
<i>Total assets</i>	<u>\$ 342,506</u>	<u>\$ 2,400</u>	<u>\$ 26,865</u>	<u>\$ 5,786</u>
 <i>Liabilities and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 2,172	\$ -	\$ -	\$ -
Due to PED	-	-	-	-
Accrued payroll	5,393	-	-	-
Due to other funds	-	-	-	-
	<u>7,565</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>7,565</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Fund balances</i>				
<i>Spendable:</i>				
<i>Restricted for:</i>				
Food services	-	-	26,865	-
Extracurricular activities	-	-	-	5,786
Education	-	2,400	-	-
Capital acquisitions and improvements	-	-	-	-
<i>Committed for:</i>				
Subsequent year's expenditures	201,082	-	-	-
Unassigned	133,859	-	-	-
	<u>334,941</u>	<u>2,400</u>	<u>26,865</u>	<u>5,786</u>
<i>Total fund balances</i>	<u>334,941</u>	<u>2,400</u>	<u>26,865</u>	<u>5,786</u>
<i>Total liabilities and fund balances</i>	<u>\$ 342,506</u>	<u>\$ 2,400</u>	<u>\$ 26,865</u>	<u>\$ 5,786</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

Title I IASA 24101	IDEA-B Entitlement 24106	Charter School Dissemination 24142	Title VII Indian Education 24155	Impact Aid Special Education 25145	Impact Aid Indian Education 25147
\$ 1,110	\$ -	\$ 647	\$ -	\$ 2,006	\$ 36,637
596	-	-	-	-	-
1,491	2,700	-	-	-	-
-	-	-	-	-	-
<u>\$ 3,197</u>	<u>\$ 2,700</u>	<u>\$ 647</u>	<u>\$ -</u>	<u>\$ 2,006</u>	<u>\$ 36,637</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	647	-	-	-
354	-	-	-	60	363
2,832	2,700	-	-	-	-
<u>3,186</u>	<u>2,700</u>	<u>647</u>	<u>-</u>	<u>60</u>	<u>363</u>
-	-	-	-	-	-
-	-	-	-	-	-
11	-	-	-	1,946	36,274
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,946</u>	<u>36,274</u>
<u>\$ 3,197</u>	<u>\$ 2,700</u>	<u>\$ 647</u>	<u>\$ -</u>	<u>\$ 2,006</u>	<u>\$ 36,637</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Combining Balance Sheet
Governmental Funds
June 30, 2016

	Special Revenue			
	Title XIX Medicaid 25153	Indian Education Formula Grant 25184	LANL Foundation 26113	Save the Children 26143
<i>Assets</i>				
Cash and cash equivalents	\$ 2,306	\$ 7,240	\$ 1,228	\$ 1,631
Receivables:				
Due from other governments	-	-	-	-
Due from District	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 2,306</u>	<u>\$ 7,240</u>	<u>\$ 1,228</u>	<u>\$ 1,631</u>
 <i>Liabilities and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 1,114	\$ -	\$ -	\$ -
Due to PED	-	-	-	-
Accrued payroll	-	2	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>1,114</u>	<u>2</u>	<u>-</u>	<u>-</u>
 <i>Fund balances</i>				
<i>Spendable:</i>				
<i>Restricted for:</i>				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	1,192	7,238	1,228	1,631
Capital acquisitions and improvements	-	-	-	-
<i>Committed for:</i>				
Subsequent year's expenditures	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>1,192</u>	<u>7,238</u>	<u>1,228</u>	<u>1,631</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,306</u>	<u>\$ 7,240</u>	<u>\$ 1,228</u>	<u>\$ 1,631</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

2012 G.O. Bond Student Library Fund 27107	New Mexico Reads to Lead 27114	Incentives for School Improvement 27138	Kindergarten - Three Plus 27166	After School Enrichment Program 27168	Gear Up CHE 28178
\$ -	\$ -	\$ 888	\$ -	\$ -	\$ 3,261
2,941	4,941	-	-	16,265	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,941</u>	<u>\$ 4,941</u>	<u>\$ 888</u>	<u>\$ -</u>	<u>\$ 16,265</u>	<u>\$ 3,261</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2,941	4,940	-	-	16,265	-
<u>2,941</u>	<u>4,940</u>	<u>-</u>	<u>-</u>	<u>16,265</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	1	888	-	-	3,261
-	-	-	-	-	-
-	-	-	-	-	-
-	1	888	-	-	3,261
<u>\$ 2,941</u>	<u>\$ 4,941</u>	<u>\$ 888</u>	<u>\$ -</u>	<u>\$ 16,265</u>	<u>\$ 3,261</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Combining Balance Sheet
 Governmental Funds
 June 30, 2016

	Capital Projects		
	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Total Nonmajor Governmental Funds
<i>Assets</i>			
Cash and cash equivalents	\$ -	\$ -	\$ 378,939
Receivables:			
Due from other governments	28,302	-	53,045
Due from District	-	-	4,191
Due from other funds	-	-	55,572
	<u>28,302</u>	<u>-</u>	<u>113,708</u>
<i>Total assets</i>	<u>\$ 28,302</u>	<u>\$ -</u>	<u>\$ 491,747</u>
 <i>Liabilities and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ -	\$ -	\$ 3,286
Due to PED	-	-	647
Accrued payroll	-	-	6,172
Due to other funds	25,894	-	55,572
	<u>25,894</u>	<u>-</u>	<u>65,677</u>
<i>Total liabilities</i>	<u>25,894</u>	<u>-</u>	<u>65,677</u>
 <i>Fund balances</i>			
<i>Spendable:</i>			
<i>Restricted for:</i>			
Food services	-	-	26,865
Extracurricular activities	-	-	5,786
Education	-	-	56,070
Capital acquisitions and improvements	2,408	-	2,408
<i>Committed for:</i>			
Subsequent year's expenditures	-	-	201,082
Unassigned	-	-	133,859
	<u>2,408</u>	<u>-</u>	<u>426,070</u>
<i>Total fund balances</i>	<u>2,408</u>	<u>-</u>	<u>426,070</u>
<i>Total liabilities and fund balances</i>	<u>\$ 28,302</u>	<u>\$ -</u>	<u>\$ 491,747</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Governmental Funds

Reconciliation of the Combining Balance Sheet to the Statement of Net Position
 June 30, 2016

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	426,070
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds		249,737
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds:		
Deferred outflows related to changes in proportion		137,226
Deferred outflows related to change in assumptions		48,412
Deferred outflows related to employer contribution subsequent to measurement date		91,070
Deferred inflows related to net difference between expected and actual investment earnings		(6,335)
Deferred inflows related to changes in proportion		(119,834)
Deferred inflows related to actuarial experience		(26,093)
Liabilities, including accrued compensation and net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued compensated absences not due and payable		(4,894)
Net pension liability		(1,407,510)
		(1,412,404)
<i>Total net position - governmental funds</i>	<i>\$</i>	<i>(612,151)</i>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	General Fund - Operational 11000	General Fund - Instructional 14000	Food Services 21000	Non Instructional Support 23000
<i>Revenues</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ 78,384	\$ -
Federal direct	-	-	-	-
State flowthrough	-	6,648	-	-
State direct	878,849	-	-	-
Charges for services	130	-	-	3,898
Miscellaneous income	54,976	-	-	367
<i>Total revenues</i>	<u>933,955</u>	<u>6,648</u>	<u>78,384</u>	<u>4,265</u>
<i>Expenditures</i>				
Current:				
Instruction	536,709	15,230	-	5,238
Support services - students	35,061	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	27,790	-	-	-
Support services - school administration	123,732	-	-	-
Central services	59,595	-	-	-
Operation and maintenance of plant	90,717	-	-	-
Food services operations	-	-	88,789	-
Capital outlay	-	-	7,029	-
<i>Total expenditures</i>	<u>873,604</u>	<u>15,230</u>	<u>95,818</u>	<u>5,238</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>60,351</u>	<u>(8,582)</u>	<u>(17,434)</u>	<u>(973)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	1,110	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,110</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	61,461	(8,582)	(17,434)	(973)
<i>Fund balances - beginning</i>	<u>273,480</u>	<u>10,982</u>	<u>44,299</u>	<u>6,759</u>
<i>Fund balances - end of year</i>	<u>\$ 334,941</u>	<u>\$ 2,400</u>	<u>\$ 26,865</u>	<u>\$ 5,786</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

Title I IASA 24101	IDEA-B Entitlement 24106	Charter School Dissemination 24142	Title VII Indian Education 24155	Impact Aid Special Education 25145	Impact Aid Indian Education 25147
\$ 7,194	\$ 4,220	\$ -	\$ -	\$ -	\$ -
-	-	-	-	1,946	82,583
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,194</u>	<u>4,220</u>	<u>-</u>	<u>-</u>	<u>1,946</u>	<u>82,583</u>
6,073	-	-	1	1	94,814
-	4,220	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,073</u>	<u>4,220</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>94,814</u>
<u>1,121</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>1,945</u>	<u>(12,231)</u>
-	-	(647)	-	-	-
-	-	-	-	-	-
<u>(1,110)</u>	<u>-</u>	<u>-</u>	<u>(6,943)</u>	<u>-</u>	<u>-</u>
<u>(1,110)</u>	<u>-</u>	<u>(647)</u>	<u>(6,943)</u>	<u>-</u>	<u>-</u>
11	-	(647)	(6,944)	1,945	(12,231)
-	-	647	6,944	1	48,505
<u>\$ 11</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,946</u>	<u>\$ 36,274</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue			
	Title XIX Medicaid 25153	Indian Education Formula Grant 25184	LANL Foundation 26113	Save the Children 26143
<i>Revenues</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	5,365	14,000	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total revenues</i>	<u>5,365</u>	<u>14,000</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	13,705	-	4
Support services - students	5,359	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,359</u>	<u>13,705</u>	<u>-</u>	<u>4</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>6</u>	<u>295</u>	<u>-</u>	<u>(4)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	6,943	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,943</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	6	7,238	-	(4)
<i>Fund balances - beginning</i>	<u>1,186</u>	<u>-</u>	<u>1,228</u>	<u>1,635</u>
<i>Fund balances - end of year</i>	<u>\$ 1,192</u>	<u>\$ 7,238</u>	<u>\$ 1,228</u>	<u>\$ 1,631</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue

2012 G.O. Bond Student Library Fund 27107	New Mexico Reads to Lead 27114	Incentives for School Improvement 27138	Kindergarten - Three Plus 27166	After School Enrichment Program 27168	Gear Up CHE 28178
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	21,762	-	42,718	16,365	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>21,762</u>	<u>-</u>	<u>42,718</u>	<u>16,365</u>	<u>-</u>
-	21,761	-	33,152	12,779	-
-	-	-	-	-	-
-	-	-	-	3,486	-
-	-	-	9,566	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	100	-
-	-	-	-	-	-
<u>-</u>	<u>21,761</u>	<u>-</u>	<u>42,718</u>	<u>16,365</u>	<u>-</u>
-	1	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1	-	-	-	-
-	-	888	-	-	3,261
<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 888</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,261</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	Capital Projects		
	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Total Nonmajor Governmental Funds
<i>Revenues</i>			
Intergovernmental revenue:			
Federal flowthrough	\$ -	\$ -	\$ 89,798
Federal direct	-	-	103,894
State flowthrough	56,639	-	144,132
State direct	-	-	878,849
Charges for services	-	-	4,028
Miscellaneous income	-	-	55,343
<i>Total revenues</i>	56,639	-	1,276,044
<i>Expenditures</i>			
Current:			
Instruction	-	-	739,467
Support services - students	-	-	44,640
Support services - instruction	-	-	-
Support services - general administration	-	-	31,276
Support services - school administration	-	-	133,298
Central services	-	-	59,595
Operation and maintenance of plant	56,639	-	147,356
Food services operations	-	-	88,889
Capital outlay	-	-	7,029
<i>Total expenditures</i>	56,639	-	1,251,550
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	24,494
<i>Other financing sources (uses)</i>			
Remittal of prior year fund balance	-	-	(647)
Transfers in	-	-	8,053
Transfers (out)	-	-	(8,053)
<i>Total other financing sources (uses)</i>	-	-	(647)
<i>Net change in fund balances</i>	-	-	23,847
<i>Fund balances - beginning</i>	2,408	-	402,223
<i>Fund balances - end of year</i>	\$ 2,408	\$ -	\$ 426,070

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Jemez Valley Public School District No. 31

San Diego Riverside Charter School

Reconciliation of the Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2016

Statement D-2

Page 4 of 4

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$	23,847
--	----	--------

Governmental funds report capital outlays as expenditures. However, in
the Statement of Activities, the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense:

Capital expenditures	7,029
Depreciation expense	(28,290)

Governmental funds report Charter School pension contributions as expenditures. However
in the Statement of Activities, the cost of pension benefits earned net of employee
contributions is reported as pension expense:

Charter School pension contribution	91,070
Pension expense	(90,225)

<i>Change in net position of governmental activities</i>	\$	<u>3,431</u>
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-3

Jemez Valley Public School District No. 31

San Diego Riverside Charter School

General Fund - Operational Fund - 11000

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	866,390	878,849	878,849	-
Charges for services	-	-	130	130
Investment income	-	-	-	-
Miscellaneous	55,158	55,158	54,976	(182)
<i>Total revenues</i>	<u>921,548</u>	<u>934,007</u>	<u>933,955</u>	<u>(52)</u>
<i>Expenditures</i>				
Current:				
Instruction	587,220	604,939	543,173	61,766
Support services	237,973	243,434	186,583	56,851
Central services	127,961	123,517	59,595	63,922
Operation and maintenance of plant	169,476	235,597	90,717	144,880
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,122,630</u>	<u>1,207,487</u>	<u>880,068</u>	<u>327,419</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(201,082)</u>	<u>(273,480)</u>	<u>53,887</u>	<u>327,367</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	201,082	273,480	-	(273,480)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>201,082</u>	<u>273,480</u>	<u>-</u>	<u>(273,480)</u>
<i>Net change in fund balance</i>	-	-	53,887	53,887
<i>Fund balance - beginning of year</i>	-	-	288,619	288,619
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 342,506</u>	<u>\$ 342,506</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 53,887
No adjustments to revenues				-
Adjustments to expenditures for instructional expenditures				7,574
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 61,461</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-4

Jemez Valley Public School District No. 31

San Diego Riverside Charter School

General Fund - Instructional Fund - 14000

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	5,030	5,030	6,648	1,618
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,030</u>	<u>5,030</u>	<u>6,648</u>	<u>1,618</u>
<i>Expenditures</i>				
Current:				
Instruction	16,012	16,012	15,230	782
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,012</u>	<u>16,012</u>	<u>15,230</u>	<u>782</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,982)</u>	<u>(10,982)</u>	<u>(8,582)</u>	<u>2,400</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	10,982	10,982	-	(10,982)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,982</u>	<u>10,982</u>	<u>-</u>	<u>(10,982)</u>
<i>Net change in fund balance</i>	-	-	(8,582)	(8,582)
<i>Fund balance - beginning of year</i>	-	-	10,982	10,982
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,400</u>	<u>\$ 2,400</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (8,582)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (8,582)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-5

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Food Services Special Revenue Fund - 21000
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	65,000	65,000	78,384	13,384
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>65,000</u>	<u>65,000</u>	<u>78,384</u>	<u>13,384</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	97,266	107,101	95,822	11,279
Community services operations	-	-	-	-
Capital outlay	12,000	2,198	-	2,198
<i>Total expenditures</i>	<u>109,266</u>	<u>109,299</u>	<u>95,822</u>	<u>13,477</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(44,266)</u>	<u>(44,299)</u>	<u>(17,438)</u>	<u>26,861</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	44,266	44,299	-	(44,299)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>44,266</u>	<u>44,299</u>	<u>-</u>	<u>(44,299)</u>
<i>Net change in fund balance</i>	-	-	(17,438)	(17,438)
<i>Fund balance - beginning of year</i>	-	-	44,303	44,303
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,865</u>	<u>\$ 26,865</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (17,438)
No adjustments to revenues				-
Adjustments to expenditures for payroll expenditures				4
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (17,434)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-6

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Non Instructional Support Special Revenue Fund - 23000
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	760	3,898	3,138
Investment income	-	-	-	-
Miscellaneous	-	2,048	367	(1,681)
<i>Total revenues</i>	<u>-</u>	<u>2,808</u>	<u>4,265</u>	<u>1,457</u>
<i>Expenditures</i>				
Current:				
Instruction	6,181	8,989	5,238	3,751
Support services	-	578	-	578
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,181</u>	<u>9,567</u>	<u>5,238</u>	<u>4,329</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,181)</u>	<u>(6,759)</u>	<u>(973)</u>	<u>5,786</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	6,181	6,759	-	(6,759)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,181</u>	<u>6,759</u>	<u>-</u>	<u>(6,759)</u>
<i>Net change in fund balance</i>	-	-	(973)	(973)
<i>Fund balance - beginning of year</i>	-	-	6,759	6,759
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,786</u>	<u>\$ 5,786</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (973)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (973)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-7

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Title I IASA Special Revenue Fund - 24101
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	7,325	8,846	8,711	(135)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,325</u>	<u>8,846</u>	<u>8,711</u>	<u>(135)</u>
<i>Expenditures</i>				
Current:				
Instruction	7,325	8,846	8,846	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,325</u>	<u>8,846</u>	<u>8,846</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(135)</u>	<u>(135)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(135)	(135)
<i>Fund balance - beginning of year</i>	-	-	(1,587)	(1,587)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,722)</u>	<u>\$ (1,722)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (135)
Adjustments to revenues for federal grants				(1,517)
Adjustments to expenditures for payroll expenditures				1,663
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 11</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-8

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
IDEA-B Entitlement Special Revenue Fund - 24106
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	4,220	4,220	1,520	(2,700)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,220</u>	<u>4,220</u>	<u>1,520</u>	<u>(2,700)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	4,220	4,220	4,220	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,220</u>	<u>4,220</u>	<u>4,220</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,700)</u>	<u>(2,700)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(2,700)</u>	<u>(2,700)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,700)</u>	<u>\$ (2,700)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (2,700)
Adjustments to revenues for federal grants				2,700
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-9

Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Charter School Dissemination Special Revenue Fund - 24142
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	647	647
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 647	\$ 647
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal to PED				(647)
<i>Net change in fund balance (GAAP Basis)</i>				\$ (647)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-10

Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Title VII Indian Education Special Revenue Fund - 24155
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	21	-	(21)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21</u>	<u>-</u>	<u>(21)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	21	21	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21</u>	<u>21</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(21)</u>	<u>(21)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(6,943)	(6,943)
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(6,943)</u>	<u>(6,943)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(6,964)</u>	<u>(6,964)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,964</u>	<u>6,964</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (6,964)
No adjustments to revenues				-
Adjustments to expenditures for instructional expenditures				20
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (6,944)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-11

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Impact Aid Special Education Special Revenue Fund - 25145
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	1,800	1,946	146
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,800</u>	<u>1,946</u>	<u>146</u>
<i>Expenditures</i>				
Current:				
Instruction	-	1,800	355	1,445
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,800</u>	<u>355</u>	<u>1,445</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,591</u>	<u>1,591</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	1,591	1,591
<i>Fund balance - beginning of year</i>	-	-	415	415
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,006</u>	<u>\$ 2,006</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 1,591
No adjustments to revenues				-
Adjustments to expenditures for instructional expenditures				354
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 1,945</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-12

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Impact Aid Indian Education Special Revenue Fund - 25147
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	92,279	156,882	82,583	(74,299)
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>92,279</u>	<u>156,882</u>	<u>82,583</u>	<u>(74,299)</u>
<i>Expenditures</i>				
Current:				
Instruction	138,816	193,387	96,058	97,329
Support services	-	12,000	-	12,000
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>138,816</u>	<u>205,387</u>	<u>96,058</u>	<u>109,329</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(46,537)</u>	<u>(48,505)</u>	<u>(13,475)</u>	<u>35,030</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	46,537	48,505	-	(48,505)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>46,537</u>	<u>48,505</u>	<u>-</u>	<u>(48,505)</u>
<i>Net change in fund balance</i>	-	-	(13,475)	(13,475)
<i>Fund balance - beginning of year</i>	-	-	50,112	50,112
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,637</u>	<u>\$ 36,637</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (13,475)
No adjustments to revenues				-
Adjustments to expenditures for instructional expenditures				1,244
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (12,231)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-13

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Title XIX Medicaid Special Revenue Fund - 25153
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	5,365	5,365	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,365</u>	<u>5,365</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	1,351	-	1,351
Support services	165	5,530	4,245	1,285
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>165</u>	<u>6,881</u>	<u>4,245</u>	<u>2,636</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(165)</u>	<u>(1,516)</u>	<u>1,120</u>	<u>2,636</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	165	1,516	-	(1,516)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>165</u>	<u>1,516</u>	<u>-</u>	<u>(1,516)</u>
<i>Net change in fund balance</i>	-	-	1,120	1,120
<i>Fund balance - beginning of year</i>	-	-	1,186	1,186
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,306</u>	<u>\$ 2,306</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 1,120
No adjustments to revenues				-
Adjustments to expenditures for support services				(1,114)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 6</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-14

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Indian Education Formula Grant Special Revenue Fund - 25184
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	14,000	14,000	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	14,000	13,703	297
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,000</u>	<u>13,703</u>	<u>297</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>297</u>	<u>297</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	6,943	6,943
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>6,943</u>	<u>6,943</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>7,240</u>	<u>7,240</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,240</u>	<u>\$ 7,240</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 7,240
No adjustments to revenues				-
Adjustments to expenditures for instructional expenditures				(2)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 7,238</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-15

Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 LANL Foundation Special Revenue Fund - 26113
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current:				
Instruction	-	1,228	-	1,228
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,228	-	1,228
<i>Excess (deficiency) of revenues over expenditures</i>	-	(1,228)	-	1,228
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,228	-	(1,228)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	1,228	-	(1,228)
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	1,228	1,228
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 1,228	\$ 1,228
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-16

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Save the Children Special Revenue Fund - 26143
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	13,064	13,064
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>13,064</u>	<u>13,064</u>
<i>Expenditures</i>				
Current:				
Instruction	-	1,635	79	1,556
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,635</u>	<u>79</u>	<u>1,556</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,635)</u>	<u>12,985</u>	<u>14,620</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,635	-	(1,635)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,635</u>	<u>-</u>	<u>(1,635)</u>
<i>Net change in fund balance</i>	-	-	12,985	12,985
<i>Fund balance - beginning of year</i>	-	-	(11,354)	(11,354)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,631</u>	<u>\$ 1,631</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 12,985
Adjustments to revenues for state grants				(13,064)
Adjustments to expenditures for instructional expenditures				75
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ (4)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-17

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
2012 G.O. Bond Student Library Fund Special Revenue Fund - 27107
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	3,245	3,245	-	(3,245)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,245</u>	<u>3,245</u>	<u>-</u>	<u>(3,245)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	3,245	3,245	-	3,245
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,245</u>	<u>3,245</u>	<u>-</u>	<u>3,245</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,941)</u>	<u>(2,941)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,941)</u>	<u>\$ (2,941)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-18

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
New Mexico Reads to Lead Special Revenue Fund - 27114
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	22,000	22,000	26,342	4,342
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>22,000</u>	<u>22,000</u>	<u>26,342</u>	<u>4,342</u>
<i>Expenditures</i>				
Current:				
Instruction	22,000	22,000	21,843	157
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,000</u>	<u>22,000</u>	<u>21,843</u>	<u>157</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,499	4,499
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balance</i>	-	-	4,499	4,499
<i>Fund balance - beginning of year</i>	-	-	(9,439)	(9,439)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,940)</u>	<u>\$ (4,940)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 4,499
Adjustments to revenues for state grants				(4,580)
Adjustments to expenditures for instructional expenditures				82
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 1</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-19

Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Incentives for School Improvement Special Revenue Fund - 27138
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	888	888
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 888	\$ 888
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-20

Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Kindergarten - Three Plus Special Revenue Fund - 27166
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	49,773	47,560	42,718	(4,842)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>49,773</u>	<u>47,560</u>	<u>42,718</u>	<u>(4,842)</u>
<i>Expenditures</i>				
Current:				
Instruction	39,966	37,753	33,152	4,601
Support services	9,807	9,807	9,566	241
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>49,773</u>	<u>47,560</u>	<u>42,718</u>	<u>4,842</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-21

Jemez Valley Public School District No. 31

San Diego Riverside Charter School

After School Enrichment Program Special Revenue Fund - 27168
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	16,741	100	(16,641)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,741</u>	<u>100</u>	<u>(16,641)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	13,155	12,779	376
Support services	-	3,486	3,486	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,741</u>	<u>16,365</u>	<u>376</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,265)</u>	<u>(16,265)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(16,265)	(16,265)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,265)</u>	<u>\$ (16,265)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (16,265)
Adjustments to revenues for state grants				16,265
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-22

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Gear Up CHE Special Revenue Fund - 28178
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
Instruction	-	3,261	-	3,261
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,261</u>	<u>-</u>	<u>3,261</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(3,261)</u>	<u>-</u>	<u>3,261</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	3,261	-	(3,261)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,261</u>	<u>-</u>	<u>(3,261)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	3,261	3,261
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,261</u>	<u>\$ 3,261</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-23

Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Public School Capital Projects Fund - 31200
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	56,676	28,337	(28,339)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>56,676</u>	<u>28,337</u>	<u>(28,339)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	56,676	56,639	37
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>56,676</u>	<u>56,639</u>	<u>37</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,302)</u>	<u>(28,302)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(28,302)	(28,302)
<i>Fund balance - beginning of year</i>	-	-	2,408	2,408
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,894)</u>	<u>\$ (25,894)</u>
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ (28,302)
Adjustments to revenues for state grants				28,302
No adjustments to expenditures				-
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-24

Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Capital Improvements SB-9 Capital Projects Fund - 31700
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	39,335	39,335	5,116	(34,219)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	39,335	39,335	5,116	(34,219)
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	10,000	10,000	-	10,000
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	29,335	29,335	-	29,335
Total expenditures	39,335	39,335	-	39,335
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	5,116	5,116
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	5,116	5,116
<i>Fund balance - beginning of year</i>	-	-	(5,116)	(5,116)
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ -	\$ -
Net change in fund balance (Non-GAAP Budgetary Basis)				\$ 5,116
Adjustments to revenues for state grants				(5,116)
No adjustments to expenditures				-
Net change in fund balance (GAAP Basis)				\$ -

The accompanying notes are an integral part of these financial statements.

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SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Schedule of Deposits
 June 30, 2016

Schedule III

<u>Bank Account Type/ Name</u>	<u>New Mexico Bank & Trust</u>	<u>New Mexico Bank & Trust MM</u>	<u>Total</u>
Accounts Payable Clearing - Checking	\$ 461,434	\$ -	\$ 461,434
Payroll Clearing - Checking	278,393	-	278,393
Federal - Checking	174,199	-	174,199
Student Activity - Checking	49,813	-	49,813
Operating Account - Checking	<u>1,992,739</u>	<u>-</u>	<u>1,992,739</u>
Total	2,956,578	-	2,956,578
Reconciling items	<u>(217,631)</u>	<u>-</u>	<u>(217,631)</u>
<i>Reconciled balance June 30, 2016</i>	<u><u>\$ 2,738,947</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,738,947</u></u>

Reconciliation to financial statements:

Cash and cash equivalents:

Government-wide statement of net position - Exhibit A-1

1,765,172

Restricted cash and cash equivalents:

Government-wide statement of net position - Exhibit A-1

923,962

Statement of fiduciary assets and liabilities - Exhibit D-1

49,813

\$ 2,738,947

Component Unit:

<u>Bank Account Type/ Name</u>	<u>US Bank</u>
Operational - Checking	<u>\$ 428,428</u>
Total	<u>\$ 428,428</u>
Reconciling items	<u>(49,489)</u>
Reconciled balance at June 30, 2016	<u><u>\$ 378,939</u></u>
<i>Component Unit cash and cash equivalents - Exhibit A-1</i>	<u><u>\$ 378,939</u></u>

See independent auditors' report.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Cash Reconciliation
For the Year Ended June 30, 2016

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Audited Cash June 30, 2015	\$ 657,006	\$ 61,275	\$ 12,571	\$ 36,257	\$ 59,082
Add:					
2015-2016 receipts	3,756,139	8,376	471,178	22,518	202,528
Total cash available	4,413,145	69,651	483,749	58,775	261,610
Less:					
2015-2016 expenditures	(3,910,049)	(18,029)	(456,137)	(9,245)	(207,040)
Accounts payable clearing not listed on PED report	-	-	-	-	-
Prior year due to charter Adjustments	(172)	-	-	-	-
Cash per PED	502,924	51,622	27,612	49,530	54,570
Add / Less:					
Audit Adjustment	348	-	-	-	-
Negative cash loans from (to)	(267,214)	-	-	-	-
Accounts payable clearing not listed on PED report	-	-	-	-	-
Held checks	184,932	-	9,419	-	-
<i>Cash per financial statement</i>	<u>\$ 420,990</u>	<u>\$ 51,622</u>	<u>\$ 37,031</u>	<u>\$ 49,530</u>	<u>\$ 54,570</u>

See independent auditors' report.

Athletics 22000	Non-Instructional Support 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 12,438	\$ 211	\$ 17,872	\$ 360,090	\$ 40,130	\$ (30,485)
<u>20,433</u>	<u>9,600</u>	<u>217,996</u>	<u>568,965</u>	<u>-</u>	<u>207,025</u>
<u>32,871</u>	<u>9,811</u>	<u>235,868</u>	<u>929,055</u>	<u>40,130</u>	<u>176,540</u>
(24,400)	(8,843)	(248,767)	(607,093)	(20,596)	(396,334)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	587	-	-	(5,222)
<u>8,471</u>	<u>968</u>	<u>(12,312)</u>	<u>321,962</u>	<u>19,534</u>	<u>(225,016)</u>
-	-	-	-	-	-
-	-	17,180	41,912	-	208,122
-	-	-	-	-	-
-	-	13,047	18,369	366	18,451
<u>\$ 8,471</u>	<u>\$ 968</u>	<u>\$ 17,915</u>	<u>\$ 382,243</u>	<u>\$ 19,900</u>	<u>\$ 1,557</u>

See independent auditors' report.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Cash Reconciliation
For the Year Ended June 30, 2016

	State Direct 28000	Local or state 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay Federal 31500
Audited Cash June 30, 2015	\$ 8,317	\$ 99,072	\$ 1,879,352	\$ -	\$ 63,346
Add: 2015-2016 receipts	4,000	5,025	252	-	796
Total cash available	12,317	104,097	1,879,604	-	64,142
Less: 2015-2016 expenditures	(371)	(46,012)	(1,879,509)	-	(63,346)
Accounts payable clearing not listed on PED report	-	-	-	-	-
Prior year due to charter Adjustments	-	-	-	-	-
Cash per PED	11,946	58,085	95	-	796
Add / Less: Audit Adjustment	-	-	-	-	-
Negative cash loans from (to)	-	-	-	-	-
Accounts payable clearing not listed on PED report	-	-	-	-	-
Held checks	-	1	-	-	-
<i>Cash per financial statement</i>	<u>\$ 11,946</u>	<u>\$ 58,086</u>	<u>\$ 95</u>	<u>\$ -</u>	<u>\$ 796</u>

See independent auditors' report.

Capital Improvements SB-9 31700	Education Technology Equipment Act 31900	Debt Service 41000	Ed Tech Debt Service 43000	Total
\$ 90,033	\$ 1,150,210	\$ 762,634	\$ 111,190	\$ 5,390,601
<u>173,973</u>	<u>1,805</u>	<u>761,052</u>	<u>2,965</u>	<u>6,434,626</u>
<u>264,006</u>	<u>1,152,015</u>	<u>1,523,686</u>	<u>114,155</u>	<u>11,825,227</u>
(256,709)	(509,860)	(713,851)	(28)	(9,376,219)
-	(277,264)	-	-	(277,264)
-	-	-	-	-
-	-	-	-	(4,807)
<u>7,297</u>	<u>364,891</u>	<u>809,835</u>	<u>114,127</u>	<u>2,166,937</u>
-	-	-	-	348
-	-	-	-	-
-	277,264	-	-	277,264
-	-	-	-	244,585
<u>\$ 7,297</u>	<u>\$ 642,155</u>	<u>\$ 809,835</u>	<u>\$ 114,127</u>	<u>\$ 2,689,134</u>

See independent auditors' report.

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
San Diego Riverside Charter School
Cash Reconciliation
For the Year Ended June 30, 2016

	Operational 11000	Instructional Materials 14000	Food Services 21000	Non-Instructional Support 23000
Audited Cash June 30, 2015	\$ 288,619	\$ 10,982	\$ 44,303	\$ 6,759
Add:				
2015-2016 receipts	933,955	6,648	78,393	4,265
Current year accrued payroll	5,393	-	-	-
Unadjusted accounts payable	2,172	-	-	-
Loans from other funds	-	-	-	-
Total cash available	<u>1,230,139</u>	<u>17,630</u>	<u>122,696</u>	<u>11,024</u>
Less:				
2015-2016 expenditures	(888,743)	(15,230)	(95,822)	(5,238)
Prior year accrued payroll	-	-	(9)	-
Repayment of prior year loans	-	-	-	-
Loans to other funds	<u>(54,462)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per PED	<u>286,934</u>	<u>2,400</u>	<u>26,865</u>	<u>5,786</u>
<i>Cash per financial statement</i>	<u>\$ 286,934</u>	<u>\$ 2,400</u>	<u>\$ 26,865</u>	<u>\$ 5,786</u>

See independent auditors' report.

Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	State Direct 28000	Local or state 29000
\$ 12,943	\$ 51,713	\$ 14,292	\$ 18,654	\$ 3,261	\$ -
6,627	90,193	-	59,539	-	-
354	423	-	-	-	-
-	-	-	-	-	-
4,422	-	-	24,146	-	-
<u>24,346</u>	<u>142,329</u>	<u>14,292</u>	<u>102,339</u>	<u>3,261</u>	<u>-</u>
(11,414)	(99,061)	(79)	(80,744)	-	-
(11,175)	4,921	-	(20,707)	-	-
-	-	(11,354)	-	-	-
-	-	-	-	-	-
<u>1,757</u>	<u>48,189</u>	<u>2,859</u>	<u>888</u>	<u>3,261</u>	<u>-</u>
<u>\$ 1,757</u>	<u>\$ 48,189</u>	<u>\$ 2,859</u>	<u>\$ 888</u>	<u>\$ 3,261</u>	<u>\$ -</u>

See independent auditors' report.

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STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 San Diego Riverside Charter School
 Cash Reconciliation
 For the Year Ended June 30, 2016

	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Total
Audited Cash June 30, 2015	\$ 2,408	\$ 5,116	\$ 459,050
Add:			
2015-2016 receipts	28,337	-	1,207,957
Current year accrued payroll	-	-	6,170
Unadjusted accounts payable	-	-	2,172
Loans from other funds	25,894	-	54,462
Total cash available	56,639	5,116	1,729,811
Less:			
2015-2016 expenditures	(56,639)	-	(1,252,970)
Prior year accrued payroll	-	-	(26,970)
Repayment of prior year loans	-	(5,116)	(16,470)
Loans to other funds	-	-	(54,462)
Cash per PED	-	-	378,939
<i>Cash per financial statement</i>	\$ -	\$ -	\$ 378,939

See independent auditors' report.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Schedule of Collateral Pledged by Depository for Public Funds
 June 30, 2016

Schedule V

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market June 30, 2016</u>
Primary Government:				
New Mexico Bank & Trust				
	Bonney Lake WA WTR & SWR Rev	9/1/2016	09845NBS7	\$ 477,404
	Burleson TX WTR & SWR Rev	3/1/1930	121410QB3	606,289
	Burleson TX WTR & SWR Rev	3/1/2032	121410QD9	654,936
	Kearns utah IMPT Dist WTR & SW WTR	5/1/2017	487134AN8	604,925
	Mount Pleasant MI WTR SPLY SYS Rev	2/1/2017	622482BJ5	383,231
	Neosho Cnty KANS UNI SCH DIST GO	9/1/2029	640575GM2	375,057
	Philadelphia PA Auth for INDL DEV	4/15/2022	71781LBP3	<u>1,239,074</u>
	Total New Mexico Bank & Trust			<u>4,340,916</u>
	Name and location of safekeeper for above pledged collateral: Suntrust Bank, Atlanta			
	<i>Total Primary Government</i>			<u><u>\$ 4,340,916</u></u>
Component Unit:				
US Bank				
	FHLMC GOLD POOL G18549	4/1/2030	3128MMTF0	\$ 54,571
	FHLMC GOLD POOL G18556	6/1/2030	3128MMTN3	139,573
	FHLMC GOLD REMIC 4193 AP	4/15/2043	3137B1H21	<u>136,134</u>
	Total US Bank			<u>330,278</u>
	Name and location of safekeeper for above pledged collateral: US Bank Minneapolis, MN			
	<i>Total Component Unit</i>			<u><u>\$ 330,278</u></u>

See independent auditors' report.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Schedule of Changes in Assets and Liabilities - Agency Funds
 For the Year Ended June 30, 2016

Schedule VI

	<u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>June 30, 2016</u>
JVPS Funds	\$ 12,667	\$ 78	\$ 380	\$ -	\$ 12,365
Elementary Schools Funds	4,693	8,546	8,062	-	5,177
Middle School Funds	7,701	4,359	5,394	-	6,666
High School Funds	26,538	29,497	30,430	-	25,605
Officials	1,091	-	-	(1,091)	-
	<u>1,091</u>	<u>-</u>	<u>-</u>	<u>(1,091)</u>	<u>-</u>
<i>Totals</i>	<u>\$ 52,690</u>	<u>\$ 42,480</u>	<u>\$ 44,266</u>	<u>\$ (1,091)</u>	<u>49,813</u>
					<u>\$ 49,813</u>
					<u>49,813</u>
					<u>\$ 49,813</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 30, 2016

<u>RFB/ RFP #</u>	<u>Type of Procurement</u>	<u>Vendor Name</u>	<u>Did Vendor Win Contract?</u>	<u>\$ Amount of Awarded Contract</u>	<u>\$ Amount of Amended Contract</u>
Primary Government:					
JVPS	Emergency	Mooring Recovery Services	Yes	\$ 113,968.87	N/A

Component Unit:
 None noted

See independent auditors' report.

Physical Address of Vendor (City, State)	Did the Vendor provide documentation of eligibility for in-state preference?	Did the Vendor provide documentation of eligibility for veterans' preference?	Brief Description of the Scope of Work
Grand Prairie, TX	N	N	Fix an unstable wall

See independent auditors' report.

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COMPLIANCE SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor and
Board of Education
Office of Management and Budget
Jemez Valley Public School District No. 31
Jemez Pueblo, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the General Fund and major special revenue fund of the Jemez Valley Public School District No. 31 (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated November 9, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency. See item FS 2014-002.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

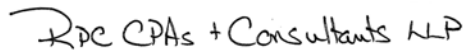
We noted certain matters that are required to be reported per section 12-6-5 NMSA 1978 that we described in the accompanying schedule of Section 12-6-5 NMSA 1978. Findings as items NM 2014-007, NM 2015-002, NM 2016-001, NM 2016-002, and CU NM 2016-001.

District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



RPC CPAs + Consultants, LLP
Albuquerque, New Mexico
November 9, 2016

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FEDERAL FINANCIAL ASSISTANCE

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor and
Board of Education
Office of Management and Budget
Jemez Valley Public School District No. 31
Jemez Pueblo, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Jemez Valley Public School District No. 31's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal award applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

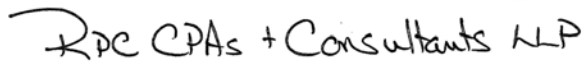
Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item FA 2014-001, that we consider to be a significant deficiency.

The District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



RPC CPAs + Consultants, LLP
Albuquerque, New Mexico
November 9, 2016

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2016

Federal Grantor or Pass-Through Grantor / Program Title	Pass Thru Number	Federal CFDA Number		Federal Expenditures	Funds Provided to Subrecipients	Noncash Assistance
U.S. Department of Education						
<i>Passed through New Mexico Public Education Department</i>						
Title I - IASA	24101	84.010		\$ 134,052	\$ -	\$ -
School Improvement	24162	84.010		9,306	-	-
IDEA-B Entitlement	24106	84.027	(1)	84,133	-	-
IDEA-B Preschool	24109	84.173	(1)	2,416	-	-
Teacher/ Principal Training /Recruiting	24154	84.367A		17,653	-	-
Gear Up	25205	84.334		171,324	-	-
<i>Subtotal - Passed through New Mexico Public Education Department</i>				<u>418,884</u>	<u>-</u>	<u>-</u>
Direct U.S. Department of Education						
Impact Aid - General Fund	11000	84.041	*	1,147,696	-	-
Impact Aid - Special Education	25145	84.041	*	52,812	-	-
Impact Aid - Indian Education	25147	84.041	*	350,315	-	-
<i>Subtotal - Direct U.S. Department of Education</i>				<u>1,550,823</u>	<u>-</u>	<u>-</u>
<i>Total U.S. Department of Education</i>				<u>1,969,707</u>	<u>-</u>	<u>-</u>
U.S. Department of Agriculture						
<i>Federal Direct Payments</i>						
Forest Reserve	11000	10.665		3,003	-	-
<i>Passed through New Mexico Public Education Department</i>						
Child Nutrition Cluster	21000	10.555	(2)*	10,709	-	10,709
Child Nutrition Cluster	21000	10.553	(2)*	77,921	-	-
Child Nutrition Cluster	21000	10.555	(2)*	128,307	-	-
<i>Subtotal - Passed through New Mexico Public Education Department</i>				<u>216,937</u>	<u>-</u>	<u>10,709</u>
<i>Total U.S. Department of Agriculture</i>				<u>219,940</u>	<u>-</u>	<u>10,709</u>
<i>Total Federal Financial Assistance</i>				<u>\$ 2,189,647</u>	<u>\$ -</u>	<u>\$ 10,709</u>

* Denotes Major Federal Financial Assistance Program
() Denotes Cluster

See independent auditors' report.
See accompanying notes to schedule of expenditures of federal awards.

Notes to Schedule of Expenditures of Federal Awards**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Jemez Valley Public School District No. 31 and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Loans

The District did not expend federal awards related to loans or loan

3. 10% de minimus Indirect Cost Rate

The District did not elect to use the allowed 10% indirect cost rate.

4. Federally Funded Insurance

The District has no federally funded insurance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 2,189,647
Total expenditures funded by other sources	<u>6,891,685</u>
<i>Total expenditures (Exh B-2)</i>	<u><u>\$ 9,081,332</u></u>

See independent auditors' report.

STATE OF NEW MEXICO
 Jemez Valley Public School District No. 31
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2016

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements? | None noted |

Federal Awards:

- | | |
|---|------------|
| 1. Type of auditors’ report issued on compliance for major programs | Unmodified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR section 200.516(a)? | Yes |

4. Identification of major programs:

CFDA Number	Federal Program
10.553 & 10.555 84.041	Child Nutrition Cluster Impact Aid

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| 6. Auditee qualified as low-risk auditee? | No |

SECTION II – FINANCIAL STATEMENT FINDINGS

Primary Government

FS 2014-002 – Maintenance of Capital Assets (Repeated and Modified) –Significant Deficiency

Condition: During testwork over the capital assets, we noted the following:

- The District does not have a way of tracking which assets have been purchased with federal awards.
- The District did not allocate depreciation expense by function.
- The District did not track construction in progress.

The District is in the process of transferring capital assets into its new accounting software, which will track these items, but has not fully completed the transfer of information to be able to implement the prior year corrective action plan.

Criteria: Section 2.20.1 NMAC requires agencies to properly account for capital assets; including implementing a capital asset accounting system, proper internal controls over the capital assets, and properly accounting for capital assets disposed of during the year. 2 CFR 200.313(d)(1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.

Effect: The District is not properly recording depreciation expense in the function that the capital assets is utilized, nor is the District in compliance with Uniform Guidance as they are not tracking assets purchases by source of funding.

Cause: The District has started the conversion of its capital assets listing into a capital asset module in the accounting software utilized by the District. However, only new assets have been converted, so for all capital assets owned prior to June 30, 2015 are still being tracked by an excel spreadsheet. The excel spreadsheet does not include the funds from which items were purchased. Nor does the excel spreadsheet include the function the asset has been allocated.

Auditors' Recommendations: We recommend that the District finish the implementation of the capital asset module and verify that the capital assets being reported by the District in accordance with Section 2.20.1 NMAC and 2. CFR 200.313(d)(1).

Agency's Responses:

The District is a small rural district that at times doesn't not have the man power to have the number of staff to complete all tasks, so many of the current staff are working on multiple tasks. In the past three years the District has experienced new employees in the business office and have not been able to start the implementation of the fixed assets module in the Skyward software system.

The District will have a part-time person who has experience with the Skyward software program to implement the fixed asset module with oversight from the Business Manager, and to put a policy and procedure manual in place that will enhance our internal controls. This is a work in progress, however, this should be completed by June 30, 2017. The Skyward program did not function correctly for FY16 implementation, therefore prolonging the issue. The program will assist in the accounting for assets by function and accounting for purchases with federal funds. The district continues to work on this and implementation is scheduled to be completed before end of current school year.

The District is aware and has been notifying the Office of the State Auditor at least thirty days prior to any disposition of property. No capital assets were disposed of in 2016.

Component Unit – none noted

SECTION III – FEDERAL AWARD FINDINGS

Primary Government

FA 2014-001 — Inadequate Controls over Eligibility Determinations (Repeated and Modified) – Significant Deficiency

Federal Program Information:

Funding Agency: U.S. Department of Agriculture

Title: School Breakfast Program (SBP)/National School Lunch Program (NSLP)

CFDA Number: 10.553, 10.555

Condition: During testwork over eligibility determinations and processes at the District, we noted the following:

- In 17 out of 40 applications tested, the District did not have proper review denoted on the application form to comply with the District's internal control processes and procedures.

According to inquiry with the District, during fiscal year ending June 30, 2016, the District implemented closer monitoring of applications for the food services employee and supervision by her supervisor.

Criteria: 7 CFR sections 245.2, 245.3, and 245.6, sets out the requirements that the Local Educational Agency (LEA) (District) provide services to students based on the information provided in the applications. The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Good internal controls require that eligibility documentation be retained and correctly filed, and that such determinations be reviewed.

Effect: If applications are not properly reviewed errors in eligibility determinations could be made and not timely corrected. Students could receive more or fewer benefits than they are entitled to. Because the internal control structure is inadequate and not documented, management and staff are unsure about what procedures and processes to follow or what key controls are in place to comply with federal requirements. Adequate controls are not in place to prevent or detect intentional misclassifications of student eligibility.

Questioned Costs: Unknown

Cause: The District did not have proper internal controls in place to ensure that applications were properly calculated, entered and subsequently reviewed by separate individual to ensure accuracy.

Auditors' Recommendations: The District should continue to adjust the internal control structure surrounding eligibility determinations to ensure proper review of application calculations and status entry for the applications. We also recommend that the District come up with a procedure to verify that procedures are followed.

Agency's Response:

Jemez Valley Public Schools implemented an internal control structure consisting of a review of student nutrition applications, including calculations, status entry, and verification that procedures were followed. The verification process was completed through the Skyward system, which determines which applications are pulled for verification. Supt. Admin Assistant entered applications using Skyward. Other central office staff, or designee reviewed results. Superintendent verified that procedures were followed. What the District did not do was sign in the "confirming officials" signature box. The Superintendent is responsible for this. This issue has been resolved. The district implemented a new procedure for FY17 requiring every parent complete the registration in person. Each parent filled out the student nutrition application and turned in at registration. All information that was entered was based on applications and computations were made by the computer.

SECTION IV – SECTION 12-6-5 NMSA FINDINGS

Primary Government

NM 2014-007 (FS 2014-007) Budget Monitoring (Repeated and Modified) – Finding that does not rise to the level of significant deficiency

Condition: The District has over expended its budget in the following functions within the funds:

Capital Improvements SB-9 – 31700 (Support Services Function)	(12)
Debt Service Fund – 41000 (Support Services Function)	(547)

The District implemented process to verify the expenditures did not go over budget, however due to changes in the revenue sources that drive these functional expenses, budget adjustments were missed.

Criteria: Section 2.2.2.10. (O) (1) NMAC, requires all District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Any claims or warrants in excess of budget are a violation of New Mexico State Statute (NMSA) 6.6.6, 1978 Compilation. Per NMSA 2.2.2.10 (N)(2) the legal level of budgetary control is at the function level for school district.

Effect: The District is not properly monitoring all functions and may over spend by function area, leaving less funding for other purposes. .

Cause: The District did not request the budget adjustments at year end to alleviate these budget overruns.

Auditors' Recommendation: The District should monitor its budgets closely and prepare budget adjustments as necessary.

Agency's Responses: The Function 2300 in both Funds went over budget, due to unexpected increase in revenue, therefore increasing the 1% expense fee which caused an over budget in the Function. The District will ensure to review revenues monthly, prepare Budget Adjustments in a timely manner when revenue is exceeded, or when expenditures are over budget so as not to have over budget Functions. The monitoring of budgets will be completed monthly by the Business Manager, throughout the FY16/17 year, and will do necessary Budget adjustments when more revenues are received, or when budget must be adjusted when overages in Functions occur.

SECTION IV – SECTION 12-6-5 NMSA FINDINGS (continued)

Primary Government (continued)

NM 2015-002 (FS 2015-002) – Bank Reconciliations (Repeated and Modified) – Finding that does not rise to the level of significant deficiency

Condition: The District is not completing accurate bank reconciliations. During our review of the District’s bank reconciliations, we noted that the “Bank/Treasurer Bal. End of Period” does not tie to the bank statement balance. In some cases, the District does have the bank statement balance listed on the bank reconciliation in a different location with the difference from what is calculated to be the “Bank/Treasurer Bal. End of Period.” In addition, the bank reconciliation to general ledger balances should agree to the presentation of the NM PED cash report and, due to the aforementioned issues noted, the 4th quarter PED cash report does not agree to the general ledger. It was also noted that the District was not completing bank reconciliations for the last 6 months of the fiscal year timely.

The District started to perform the bank reconciliations in the accounting software (Skyward) in addition to manual preparation of bank reconciliations. The Business Manager also requested monthly state reporting to PED.

Criteria: Section 6.20.2.14 K NMAC, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration. A bank reconciliation is used to explain the difference between the bank/cash balance in the organization’s bank statement, as provided by the bank, and the corresponding amount shown in the organization’s own accounting records at a particular point in time. The New Mexico Public Education Department issued regulation 6.20.2 NMAC governing budgeting and accounting for New Mexico public schools. This regulation applies to public school districts, charter schools and regional education cooperatives in the State of New Mexico. Per Section 6.20.2.14.K. NMAC, “all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration”. Also, per Section 6.20.14.L NMAC “the school district shall submit cash reports to the department by the last working day of the month following the end of the reporting period, unless extended to a later date by the secretary of education”.

Effect: The District may not be able to discover issues/differences with the cash balances presented in the District’s records or the bank statement if proper reconciliations are not prepared and is unable to rely on the bank reconciliations and may not have a clear picture of the current cash position of the District. This may lead to poor management and financial decisions and also raises the risk that errors and/or irregularities may go undetected.

Cause: The District does not have a location on some of their current bank reconciliations for a manual entry of the bank statement balance to ensure the balance calculated by the excel and presented on the bank statement tie. The District experience turnover in management and staff does not use the current software to reconcile each bank account. Instead, they utilize manual bank reconciliations and transactions that take place either in the general ledger or in the bank statements that are not accounted for in the manual bank reconciliations.

Auditors’ Recommendations: We recommend that the District either ensures that the calculated balance on the bank reconciliation ties exactly to the bank statement balance or add a line to manually enter the bank statement balance and do a comparison via equation on the bank reconciliation for easy identification if balances do not tie. In addition we recommend that the District perform bank reconciliations on a monthly basis by ensuring all transactions on the general ledger and the bank statement are accounted for in each reconciliation. All reconciling items must be supported by adequate documentation and maintained in each monthly file. In addition, we recommend all bank reconciliation be reviewed timely by a member of management and this review be documented in the form of initialing each reconciliation.

SECTION IV – SECTION 12-6-5 NMSA FINDINGS (continued)

Primary Government (continued)

NM 2015-002 (FS 2015-002) – Bank Reconciliations (Repeated and Modified) – Finding that does not rise to the level of significant deficiency (continued)

Agency's Response: It took the Business Manager several months to balance what had been done in the district prior to coming on board, and then carrying forward, which was a very difficult task, due to bank reconciliations not balancing with monthly bank balances from prior years. The Business Manager and consultant went back and re-reconciled from the beginning of the year which took a considerable amount of time, resulting in late reconciling for some months, but were completed on time the last three months of the year. The district concentrated first on manual monthly bank reconciliations for all accounts, and then was able to also complete them in the Skyward software by the time the district officially submitted the final end of year report to PED. Adjustments or corrections will be more clearly indicated on the District Cash Report for monthly reconciliations, and the district cash report does have an area where the bank balance is entered to show if there are any variances. The Business Manager is responsible for this item being resolved. This issue has been resolved as of July, 2016. The District has been doing bank reconciliations monthly, balancing to the bank statements. The Business Manager also requested monthly state reporting to PED, rather than quarterly reporting, which was approved and has been happening since July, 2016.

NM 2016-001 Annual Inventory Certification – Finding that does not rise to the level of significant deficiency

Condition: During testwork of capital assets it was noted that:

- The District has not performed an annual capital asset inventory certification of their fixed asset listing timely.

Criteria: According to State Audit Rule 2.2.2.10 V Capital Asset Inventory: (2) Section 12-20-1-16 NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. This certification should be provided to the agency's auditors. In addition according to NMAC 2.20.1.16 (E) the results of the physical inventory shall be recorded in a written inventory report, certified as to correctness and signed by the governing authority of the agency.

Effect: Items could be present on the capital assets listing that do not exist or items could exist that are not on the listing. As well as the listing could be misstated.

Cause: The District was aware of the requirement but due to turnover within management the due date for the annual certification was overlooked.

Auditors' Recommendations: We recommend that once the annual inventory has been completed, the District has it certified by the District's Board of Education.

Agency's Response: The district will take measures to ensure that the governing board certify the capital asset inventory. The Business Manager is responsible for this. This will be completed by June 30, 2017.

SECTION IV – SECTION 12-6-5 NMSA FINDINGS (continued)

Primary Government (continued)

NM 2016-002 – Preparation of Modified Accrual Balances at Year-End – Finding that does not rise to the level of significant deficiency

Condition: During the performance of audit procedures relating to accounts receivable and accounts payable, RPC noted that the District's presented balances were noted to be materially correct, but items were noted to be missing.

Criteria: Per NMAC 6.20.2.13(D) states that the school district shall use a full accrual basis of accounting in preparation of annual financial statement. Also, Generally Accepted Accounting Principles (GAAP) state that revenue and expense recognition is recognized in the period in which the expense is incurred.

Effect: Preparing an accurate accounts receivable and accounts payable subledger is essential to District operational and management decisions. Incorrect preparation of the accounts receivable and accounts payable could lead to misstating the balances and the related revenues and expenditures in the proper periods.

Cause: Although the District was able to prepare the accounts receivable and accounts payable listing at year end, there were items missing which did not rise to the level of material or significant misstatement.

Auditors' Recommendations: We recommend that the District review all invoices subsequent to year end to verify that the expenses are being properly listed as accounts payable or as expenses of the subsequent period. We also recommend that the District review all receipts subsequent to year end to verify that the revenues are being properly listed as accounts receivable or as revenue of the subsequent period.

Agency Response: The District prepared the listings to the best of their knowledge. The District will begin the AP process earlier during the year-end process to ensure proper recording of subsequent periods and to ensure there are no misstatements of balances. The District is currently tracking outstanding receivables monthly and will record for the proper period at year end to ensure there are no misstatements. The Business Manager is responsible for this and this will be completed by June 30, 2017.

SECTION IV – SECTION 12-6-5 NMSA FINDINGS (continued)

Component Unit

CU NM 2016-001 Annual Inventory Certification – Finding that does not rise to the level of significant deficiency

Condition: During testwork of capital assets it was noted that:

- The Charter has not performed an annual capital asset inventory certification of their fixed asset listing timely.

Criteria: According to State Audit Rule 2.2.2.10 V Capital Asset Inventory: (2) Section 12-20-1-16 NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. This certification should be provided to the agency's auditors. In addition according to NMAC 2.20.1.16 (E) the results of the physical inventory shall be recorded in a written inventory report, certified as to correctness and signed by the governing authority of the agency.

Effect: Items could be present on the capital assets listing that do not exist or items could exist that are not on the listing. As well as the listing could be misstated.

Cause: The Charter School was aware of the requirement but due to illnesses within management the due date for the annual certification was overlooked.

Auditors' Recommendations: We recommend that once the annual inventory has been completed, the Charter School has it certified by the Charter School's Board of Education.

Agency's Response: As of January through August, our business manager was plagued by severe complications from surgery which left him unable for most of the year to perform his duties. A temporary business manager was contracted once we realized the complications would not allow him to return to return to work as originally thought. The temporary business manager did not address the inventory issue. And the approval of it was not realized in the wake of all the other out-of the ordinary events of the year (discovery of asbestos when trying to get new carpet, creating a new school calendar to address not being able to be in the building, etc.). However, we know that two major purchases from 2015 -2016 should be reflected in the report: new locks on exterior doors and two new air conditioning units for the cafeteria. The approval was put on the October Governance Council agenda but it was discussion only as the actual report was not yet provided. The inventory report is now on November's agenda and should be approved. The Business Manager (or the Principal if the Business Manager is still out) is responsible for this and this will be completed by November 30, 2016.

SECTION V – PRIOR YEAR AUDIT FINDINGS

Primary Government:

FS 2014-002 – Maintenance of Capital Assets – Finding that does not rise to the level of significant deficiency – Repeated and Modified

NM 2014-007 (FS 2014-007) Budget Monitoring – Finding that does not rise to the level of significant deficiency – Repeated and Modified

FS 2015-001 – Employee Files – Significant Deficiency – Resolved

NM 2015-002 (FS 2015-002) – Bank Reconciliation – Finding that does not rise to the level of significant deficiency – Repeat and Modified

FS 2015-003 – Procurement Code – Finding that does not rise to the level of significant deficiency – Resolved

FS 2015-004 – Travel and Per Diem – Finding that does not rise to the level of significant deficiency – Resolved

FA 2014-001 – Inadequate Controls over Eligibility Determinations – Material Weakness – Repeat and Modified

FA 2015-001 – Verification of Free and Reduced Price Applications – Other Noncompliance – Resolved

Component Unit:

None Noted

STATE OF NEW MEXICO
Jemez Valley Public School District No. 31
Other Disclosures
June 30, 2016

OTHER DISCLOSURES

Exit Conference

An exit conference was held on November 9, 2016. In attendance were the following:

Representing Jemez Valley Public School District No. 31:

District:

Dr. Susan Wilkinson-Davis – Superintendent
Vickie Garcia – Business Manager
Sherwin Sando – Board Member
Frieda Solano – Community Member

San Diego Riverside Charter School:

Karen Mayhew – Principal
Susan Bacca – Board President
Margie Creel – Board Secretary
Anabel Savedra - Teacher

Representing RPC CPAs + Consultants, LLP:

Robert Cordova, CPA – Partner
Susan Bolduc, CPA – Supervisor

Auditor Prepared Financial Statements

RPC CPAs + Consultants, LLP prepared the GAAP-basis financial statements and footnotes of Jemez Valley Public School District No. 31 from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.