

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
ANNUAL FINANCIAL REPORT
JUNE 30, 2014



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INTRODUCTORY SECTION

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
FOR THE YEAR ENDED JUNE 30, 2014
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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
OFFICIAL ROSTER
FOR THE YEAR ENDED JUNE 30, 2014

<u>Name</u>		<u>Title</u>
	<u>School Board</u>	
Randy Cordova		President
Angela Corrales		Vice-President
Emily Vigil		Secretary
Billy Cordova		Member
Mark Valdez		Member
	<u>District Officials</u>	
Dr. Manuel Medrano		Superintendent
Nancy Ross		Business Manager

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Hector H. Balderas, New Mexico State Auditor
The Office of Management and Budget
And the Board of Education of
Jemez Mountain School District No. 53
Gallina, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Jemez Mountain School District No. 53 (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds and the budgetary comparisons for the major capital project fund, the major debt service fund, and all nonmajor funds presented as supplementary information as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014 as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the District as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and fiduciary fund of the District as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparison. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget *Circular A-133, Audit of States, Local Governments, and Non-Profit Organization*, The introductory section, the combining financial statements, and the Other Supplemental Information, Schedules I through V required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and Supporting Schedules I through V required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Supporting Schedules I through V required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 04, 2014 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Manning Accounting and Consulting Services, LLC

Manning Accounting and Consulting Services, LLC
Kirtland, New Mexico
November 04, 2014

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BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF NET POSITION
 JUNE 30, 2014

Exhibit A-1

	Governmental Activities	Component Unit
ASSETS		
<i>Current Assets</i>		
Cash and cash equivalents	\$ 3,717,065	\$ 56,159
Receivables (net of allowance for uncollectibles)	372,776	7,005
Inventory	1,829	-
Prepaid expenses	-	1,853
<i>Total current assets</i>	<u>4,091,670</u>	<u>65,017</u>
<i>Noncurrent assets</i>		
Original issue discount (net of accumulated amortization of \$16,518)	718	-
Capital assets (net of accumulated depreciation):		
Land and land improvements	5,602,491	-
Buildings and building improvements	27,834,897	-
Furniture, fixtures and equipment	1,496,037	98,143
Construction in progress	526,666	-
Less: accumulated depreciation	<u>(15,271,345)</u>	<u>(97,104)</u>
<i>Total noncurrent assets</i>	<u>20,189,464</u>	<u>1,039</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amount on advance refunding of debt	\$ -	\$ -
<i>Total assets and deferred outflows of resources</i>	<u>\$ 24,281,134</u>	<u>\$ 66,056</u>
LIABILITIES		
<i>Current liabilities</i>		
Accounts payable	\$ 27,027	\$ 95
Accrued payroll liabilities	36,770	7,163
Accrued interest payable	3,787	-
Current maturities of:		
Bonds payable	465,000	-
Capital lease	26,720	-
Compensated absences	<u>22,289</u>	<u>2,775</u>
<i>Total current liabilities</i>	<u>581,593</u>	<u>10,033</u>
<i>Noncurrent liabilities:</i>		
Compensated absences	<u>36,661</u>	<u>-</u>
<i>Total noncurrent liabilities</i>	<u>36,661</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenues	<u>-</u>	<u>-</u>
NET POSITION		
Invested in capital assets	19,697,744	1,039
Restricted for:		
Debt service	608,095	-
Capital projects	1,623,644	610
Special revenue funds	74,258	2,603
Unrestricted	<u>1,659,139</u>	<u>51,771</u>
<i>Total net position</i>	<u>23,662,880</u>	<u>56,023</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 24,281,134</u>	<u>\$ 66,056</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2014

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit
Primary Government						
Governmental activities:						
Instruction	\$ 2,319,880	\$ 11,370	\$ 822,944	\$ -	\$ (1,485,566)	\$ -
Support services:						
Students	449,208	-	38,095	-	(411,113)	-
Instruction	49,922	-	617	-	(49,305)	-
General administration	308,581	-	-	-	(308,581)	-
School administration	400,138	-	114,592	-	(285,546)	-
Other	-	-	-	-	-	-
Central services	269,251	-	-	-	(269,251)	-
Operation & maintenance of plant	740,788	60,459	-	85,982	(594,347)	-
Student transportation	474,916	-	654,118	-	179,202	-
Food services operation	176,110	10,134	152,741	-	(13,235)	-
Community services	5,779	-	6,024	-	245	-
Interest on long-term debt	26,595	-	-	-	(26,595)	-
Facilities materials, supplies, & other services	174,005	-	-	-	(174,005)	-
Depreciation - unallocated	43,473	-	-	-	(43,473)	-
Total Primary Government	<u>\$ 5,438,646</u>	<u>\$ 81,963</u>	<u>\$ 1,789,131</u>	<u>\$ 85,982</u>	<u>(3,481,570)</u>	<u>-</u>
Component Unit						
Lindrieth Area Heritage Charter School	<u>294,752</u>	<u>251</u>	<u>46,656</u>	<u>200</u>		<u>(247,645)</u>

General Revenues:

Property taxes:		
Levied for general purposes	30,801	-
Levied for debt service	480,480	-
Levied for capital projects	607,206	-
Oil and gas taxes	114,840	-
State equalization guarantee	2,528,805	258,674
Federal aid not restricted to specific purpose	176,781	-
Unrestricted investment earnings	-	-
Loss on disposal of fixed assets	(312,543)	-
Miscellaneous	751,379	12,568
Total general revenues	<u>4,377,749</u>	<u>271,242</u>
Change in net position	<u>896,179</u>	<u>23,597</u>
Net position - beginning of year	<u>18,494,054</u>	<u>32,426</u>
Restatement	<u>4,272,647</u>	<u>-</u>
Net position - beginning of year, restated	<u>22,766,701</u>	<u>32,426</u>
Net position - ending of year	<u>\$ 23,662,880</u>	<u>\$ 56,023</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2014

	General Fund				Title I IASA 24101
	Operational 11000	Teachergage 12000	Transportation 13000	Instructional Materials 14000	
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 1,415,001	\$ 79,827	\$ 29,060	\$ 31,252	\$ -
Accounts receivable					
Property Taxes	2,896	-	-	-	-
Due from other governments	16,131	-	-	-	35,371
Interfund receivables	204,513	-	-	-	-
Other	2,418	1,404	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>1,640,959</u>	<u>81,231</u>	<u>29,060</u>	<u>31,252</u>	<u>35,371</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	23,053	803	-	-	-
Accrued payroll liabilities	36,770	-	-	-	-
Interfund payables	-	-	-	-	35,371
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>59,823</u>	<u>803</u>	<u>-</u>	<u>-</u>	<u>35,371</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	2,372	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>2,372</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Transportation	-	-	29,060	-	-
Instructional materials	-	-	-	31,252	-
Grant mandates	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	80,428	-	-	-
Unassigned	1,578,764	-	-	-	-
<i>Total fund balances</i>	<u>1,578,764</u>	<u>80,428</u>	<u>29,060</u>	<u>31,252</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 1,640,959</u>	<u>\$ 81,231</u>	<u>\$ 29,060</u>	<u>\$ 31,252</u>	<u>\$ 35,371</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2014

	GEAR UP NM 25205	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ 1,195,290	\$ 499,762	\$ 466,873	\$ 3,717,065
Accounts receivable					
Property Taxes	-	15,548	12,638	523	31,605
Due from other governments	91,073	64,523	50,163	79,744	337,005
Interfund receivables	-	-	-	-	204,513
Other	-	-	-	344	4,166
Inventory	-	-	-	1,829	1,829
<i>Total assets</i>	<u>91,073</u>	<u>1,275,361</u>	<u>562,563</u>	<u>549,313</u>	<u>4,296,183</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	3,171	-	-	27,027
Accrued payroll liabilities	-	-	-	-	36,770
Interfund payables	90,927	-	-	78,215	204,513
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>90,927</u>	<u>3,171</u>	<u>-</u>	<u>78,215</u>	<u>268,310</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	12,584	10,239	13	25,208
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>12,584</u>	<u>10,239</u>	<u>13</u>	<u>25,208</u>
FUND BALANCES					
Nonspendable	-	-	-	1,829	1,829
Restricted for:					
Transportation	-	-	-	-	29,060
Instructional materials	-	-	-	-	31,252
Grant mandates	146	-	-	72,283	72,429
Capital projects	-	1,259,606	-	351,454	1,611,060
Debt service	-	-	552,324	45,519	597,843
Assigned	-	-	-	-	80,428
Unassigned	-	-	-	-	1,578,764
<i>Total fund balances</i>	<u>146</u>	<u>1,259,606</u>	<u>552,324</u>	<u>471,085</u>	<u>4,002,665</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 91,073</u>	<u>\$ 1,275,361</u>	<u>\$ 562,563</u>	<u>\$ 549,313</u>	<u>\$ 4,296,183</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit B-2

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

GOVERNMENTAL FUNDS

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2014

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	\$ 4,002,665
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	20,188,746
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	25,208
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds	
Bond discount net of accumulated amortization	718
Accrued interest	(3,787)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued compensated absences	(58,950)
Capital lease	(26,720)
General obligation bonds	(465,000)
Net position - total governmental activities	<u>\$ 23,662,880</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-3

	General Fund				Title I IASA 24101
	Operational 11000	Teachergage 12000	Transportation 13000	Instructional Materials 14000	
<i>Revenues:</i>					
Taxes	\$ 143,269	\$ -	\$ -	\$ -	\$ -
State grants	2,532,197	-	484,599	14,672	-
Federal grants	216,346	-	-	-	94,581
Miscellaneous	747,987	-	385	-	-
Charges for services	2,625	57,834	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>3,642,424</u>	<u>57,834</u>	<u>484,984</u>	<u>14,672</u>	<u>94,581</u>
<i>Expenditures:</i>					
Current:					
Instruction	1,417,242	-	-	15,716	92,392
Support services					
Students	290,624	-	-	-	-
Instruction	27,273	-	-	-	2,189
General administration	306,101	-	-	-	-
School administration	337,402	-	-	-	-
Central services	262,942	-	-	-	-
Operation & maintenance of plant	678,307	32,301	-	-	-
Student transportation	6,655	-	455,945	-	-
Other support services	-	-	-	-	-
Food services operations	16,532	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>3,343,078</u>	<u>32,301</u>	<u>455,945</u>	<u>15,716</u>	<u>94,581</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>299,346</u>	<u>25,533</u>	<u>29,039</u>	<u>(1,044)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	201,213	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Bond underwriter premium	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>201,213</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>500,559</u>	<u>25,533</u>	<u>29,039</u>	<u>(1,044)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,078,205</u>	<u>54,895</u>	<u>21</u>	<u>32,296</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,578,764</u>	<u>\$ 80,428</u>	<u>\$ 29,060</u>	<u>\$ 31,252</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B-3

	GEAR UP NM 25205	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
<i>Revenues:</i>					
Taxes	\$ -	\$ 594,622	\$ 422,881	\$ 47,347	\$ 1,208,119
State grants	-	30,247	-	316,860	3,378,575
Federal grants	332,860	-	-	526,431	1,170,218
Miscellaneous	-	-	-	34,913	783,285
Charges for services	-	-	-	21,504	81,963
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>332,860</u>	<u>624,869</u>	<u>422,881</u>	<u>947,055</u>	<u>6,622,160</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	227,752	-	-	203,684	1,956,786
Support services					
Students	104,914	-	-	29,230	424,768
Instruction	-	-	-	20,460	49,922
General administration	-	1,324	1,083	73	308,581
School administration	-	-	-	52,815	390,217
Central services	-	-	-	5,037	267,979
Operation & maintenance of plant	-	-	-	-	710,608
Student transportation	194	-	-	169,474	632,268
Other support services	-	-	-	-	-
Food services operations	-	-	-	156,280	172,812
Community service	-	-	-	5,779	5,779
Capital outlay	-	646,049	-	113,161	759,210
Debt service					
Principal	-	-	460,000	150,000	610,000
Interest	-	-	23,520	3,075	26,595
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>332,860</u>	<u>647,373</u>	<u>484,603</u>	<u>909,068</u>	<u>6,315,525</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(22,504)</u>	<u>(61,722)</u>	<u>37,987</u>	<u>306,635</u>
<i>Other financing sources (uses):</i>					
Operating transfers	146	-	-	(201,359)	-
Proceeds from bond issues	-	-	-	-	-
Bond underwriter premium	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>146</u>	<u>-</u>	<u>-</u>	<u>(201,359)</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>146</u>	<u>(22,504)</u>	<u>(61,722)</u>	<u>(163,372)</u>	<u>306,635</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>1,282,110</u>	<u>614,046</u>	<u>634,457</u>	<u>3,696,030</u>
<i>Fund balances - end of year</i>	<u>\$ 146</u>	<u>\$ 1,259,606</u>	<u>\$ 552,324</u>	<u>\$ 471,085</u>	<u>\$ 4,002,665</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit B-4

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

	Governmental Funds
Amounts reported for governmental activities in the Statement of Activities are different because:	
Net change in fund balances - total governmental funds	\$ 306,635
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(659,536)
Capital Outlays	906,955
Loss on disposal of capital assets	(312,543)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	
Change in deferred revenue related to the property taxes receivable	25,208
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of bond discount	(2,156)
Decrease in accrued interest payable	6,872
Increase in accrued compensated absences	(39,079)
Capital lease payments	53,823
Principal payments on bonds	<u>610,000</u>
Change in net position - total governmental activities	<u>\$ 896,179</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
OPERATIONAL FUND (11000)
FOR THE YEAR ENDING JUNE 30, 2014

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 158,064	\$ 158,064	\$ 133,963	\$ (24,101)
State grants	2,495,508	2,517,336	2,532,476	15,140
Federal grants	245,451	285,015	216,346	(68,669)
Miscellaneous	-	10,000	747,569	737,569
Charges for services	-	-	625	625
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,899,023</u>	<u>2,970,415</u>	<u>3,630,979</u>	<u>660,564</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,569,757	1,578,229	1,407,913	170,316
Support services				
Students	292,308	313,670	280,040	33,630
Instruction	22,857	32,162	27,273	4,889
General administration	350,499	362,800	305,346	57,454
School administration	294,593	361,261	337,402	23,859
Central services	368,640	355,134	262,942	92,192
Operation & maintenance of plant	661,090	729,354	666,894	62,460
Student transportation	47,806	48,931	6,655	42,276
Other support services	10,520	10,520	-	10,520
Food services operations	54,481	55,350	16,532	38,818
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,672,551</u>	<u>3,847,411</u>	<u>3,310,997</u>	<u>536,414</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(773,528)</u>	<u>(876,996)</u>	<u>319,982</u>	<u>1,196,978</u>
<i>Other financing sources (uses):</i>				
Designated cash	773,528	876,996	-	(876,996)
Operating transfers	-	-	201,213	201,213
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>773,528</u>	<u>876,996</u>	<u>201,213</u>	<u>(675,783)</u>
<i>Net changes in fund balances</i>	-	-	521,195	521,195
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,098,319</u>	<u>1,098,319</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,619,514</u>	<u>\$ 1,619,514</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 521,195	
Adjustments to revenues			11,445	
Adjustments to expenditures			(32,081)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 500,559</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
TEACHERAGE SPECIAL REVENUE FUND (12000)
FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	32,800	32,800	57,536	24,736
Interest	-	-	-	-
<i>Total revenues</i>	<u>32,800</u>	<u>32,800</u>	<u>57,536</u>	<u>24,736</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	80,317	80,317	31,498	48,819
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>80,317</u>	<u>80,317</u>	<u>31,498</u>	<u>48,819</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(47,517)</u>	<u>(47,517)</u>	<u>26,038</u>	<u>73,555</u>
<i>Other financing sources (uses):</i>				
Designated cash	47,517	47,517	-	(47,517)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>47,517</u>	<u>47,517</u>	<u>-</u>	<u>(47,517)</u>
<i>Net changes in fund balances</i>	-	-	26,038	26,038
<i>Cash or fund balances - beginning of year</i>	-	-	53,789	53,789
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,827</u>	<u>\$ 79,827</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 26,038	
Adjustments to revenues			298	
Adjustments to expenditures			(803)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 25,533</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 STUDENT TRANSPORTATION SPECIAL REVENUE FUND (13000)
 FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	497,592	484,599	484,599	-
Federal grants	-	-	-	-
Miscellaneous	-	-	385	385
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>497,592</u>	<u>484,599</u>	<u>484,984</u>	<u>385</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	497,592	484,599	457,643	26,956
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>497,592</u>	<u>484,599</u>	<u>457,643</u>	<u>26,956</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>27,341</u>	<u>27,341</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	27,341	27,341
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,719</u>	<u>1,719</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,060</u>	<u>\$ 29,060</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 27,341	
Adjustments to revenues			-	
Adjustments to expenditures			1,698	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 29,039</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (14000)
 FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	13,915	13,915	14,672	757
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,915</u>	<u>13,915</u>	<u>14,672</u>	<u>757</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	43,211	43,211	15,716	27,495
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,211</u>	<u>43,211</u>	<u>15,716</u>	<u>27,495</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(29,296)</u>	<u>(29,296)</u>	<u>(1,044)</u>	<u>28,252</u>
<i>Other financing sources (uses):</i>				
Designated cash	29,296	29,296	-	(29,296)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>29,296</u>	<u>29,296</u>	<u>-</u>	<u>(29,296)</u>
<i>Net changes in fund balances</i>	-	-	(1,044)	(1,044)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,296</u>	<u>32,296</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,252</u>	<u>\$ 31,252</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (1,044)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (1,044)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TITLE I IASA SPECIAL REVENUE FUND (24101)
 FOR THE YEAR ENDING JUNE 30, 2014

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	122,754	162,562	111,216	(51,346)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>122,754</u>	<u>162,562</u>	<u>111,216</u>	<u>(51,346)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	117,412	157,220	92,392	64,828
Support services				
Students	-	-	-	-
Instruction	1,807	2,190	2,189	1
General administration	-	-	-	-
School administration	3,535	3,152	-	3,152
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>122,754</u>	<u>162,562</u>	<u>94,581</u>	<u>67,981</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,635</u>	<u>16,635</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	16,635	16,635
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(52,006)</u>	<u>(52,006)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,371)</u>	<u>\$ (35,371)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 16,635	
Adjustments to revenues			(16,635)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
GEAR UP NM SPECIAL REVENUE FUND (25205)
FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	220,000	220,000	-	(220,000)
Federal grants	-	154,400	331,639	177,239
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>220,000</u>	<u>374,400</u>	<u>331,639</u>	<u>(42,761)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	104,382	257,242	227,752	29,490
Support services				
Students	106,486	106,486	104,914	1,572
Instruction	-	-	-	-
General administration	-	1,540	-	1,540
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	9,132	9,132	194	8,938
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>220,000</u>	<u>374,400</u>	<u>332,860</u>	<u>41,540</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,221)</u>	<u>(1,221)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	146	146
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>146</u>	<u>146</u>
<i>Net changes in fund balances</i>	-	-	(1,075)	(1,075)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(89,852)</u>	<u>(89,852)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (90,927)</u>	<u>\$ (90,927)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (1,075)	
Adjustments to revenues			1,221	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 146</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2014

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	\$ 102,446
<i>Total assets</i>	<u>102,446</u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	102,446
<i>Total liabilities</i>	<u>\$ 102,446</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies

Jemez Mountain Public Schools (the “District”) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of Jemez Mountain Public School’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

During the year ended June 30, 2014, the District adopted GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, GASB Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB Statement No 53*, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, and GASB Statement No. 66, *Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62*. The more significant of the government’s accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. GASB Statement No. 61 modifies certain requirements for inclusion of component units in the financial reporting entity. Blended component unites, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basis, but not the only criterion for including a potential component unit within the reporting entity, is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criteria used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District’s Board of Education approved Lindrieth Area Heritage School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The charter started in 2005-2006 and began serving students in the 2006-2007 fiscal year.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. **Summary of Significant Accounting Policies - (Continued)**

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management's Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

Deferred outflows of resources – a consumption of net position by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets; therefore, it is not recognized as an outflow of resources (expense) until then.

Deferred inflows of resources – an acquisition of net position by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities; therefore, it is not recognized as an inflow of resources (revenue) until that time.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources of the general government, except those required to be accounted for in other funds. The General Fund includes the Operational, Teacherage, Transportation, and Instructional Materials Funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB Statement No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following:

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

The *Operational Fund* (11000) accounts for the primary revenues and expenditures of the District, including, but not limited to, student instruction, student support, instructional support, general administration, school administration, central services, and operations and maintenance of plant. Revenues come from district tax levy, state equalization, and other local, state, and federal sources. This fund is considered by PED to be a sub-fund of the General Fund.

The *Teacherage Fund* (12000) accounts for revenues and expenditures associated with district owned multi-bedroom housing units rented to District employed teachers or other employees. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education. This fund is considered by PED to be a sub-fund of the General Fund.

The *Student Transportation Fund* (13000) accounts for state equalization funds authorized by Section 22-8-26, NMSA, 1978 designated for the costs of transporting school-age children who are students within the District. This fund is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* (14000) accounts for funding designated for instructional materials purchases as authorized by Sections 22-15-1 through 22-15-14, NMSA, 1978 for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Title I IASA Special Revenue Fund* (24101) major objectives are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *GEAR UP NM Special Revenue Fund* (25205), Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) New Mexico is a seven-year initiative to help low-income, first generation students prepare for and succeed in postsecondary education. GEAR UP will provide funds for services to a cohort of approximately 6,000 7th graders. Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, 20 U.S.C. 1070a-21-1070a-28.

The *Capital Improvements SB-9 Capital Projects Fund* (31700) is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* (41000) is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

Additionally, the government reports the following fund types:

The fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The fiduciary funds are for student activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities and Net Position or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in certificates of deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

The District receives monthly income from a tax levy in Rio Arriba County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Rio Arriba County Treasurer in July and August 2014 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2014.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District accounts for its inventories under the consumption method, reporting inventories purchased as an asset. The recognition of the expenditures is deferred until the period in which the inventories are actually consumed. Inventory in the Cafeteria Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment in accordance with NMAC 2.20.1.9 C (5). Capital expenditures made by the NM Public Schools Facilities Authority are appropriately included in the District's capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District expenses the cost of library books when purchased because their estimated useful life is less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2014.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	20-50 years
Furniture and equipment	5-25 years

Unearned Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as unearned revenues.

Deferred Inflows of Resources – Unavailable Revenues: Governmental funds report unavailable revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Revenues not received within sixty (60) days of year-end are not considered available; therefore, a receivable is recorded for the amount due and a corresponding deferred revenue, is recorded as well.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

Compensated Absences: Twelve month employees are entitled to 20 days of paid annual leave earned on the basis of 1.66 days per month. A maximum of 240 hours of annual leave may be accumulated and carried forward. Upon termination, a twelve month employee can be paid or unused and earned annual leave not to exceed 240 hours.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. For bonds issued after the fiscal year ended June 30, 2004, bond premiums and discounts, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs will be reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the District's fund balances is presented in Note 15.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position is restricted for "debt service or capital projects."

Unrestricted Net Position: All other net position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or
(b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

E. Revenues

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues - (continued)

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$2,528,805 in state equalization guarantee distributions during the year ended June 30, 2014.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. In the government-wide financial statements, the District recognizes property tax revenues in the period for which they are levied, net of estimated refunds and uncollectible amounts. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the government fund financial statements, which is within 60 days of year-end. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

In the financial statements, the mill levy and ad-valorem taxes are broken out into two types: property taxes – residential and commercial and property taxes – oil and gas. Amounts collected from residential and commercial property taxes at June 30, 2014 were \$1,118,487. Amounts collected from oil and gas taxes were \$114,840.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$484,599 in transportation distributions during the year ended June 30, 2014.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2014 totaled \$14,672.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$30,247 in state SB-9 matching during the year ended June 30, 2014.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1. Summary of Significant Accounting Policies - (Continued)

F. Revenues - (continued)

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2014, the District received no special capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted. Public School Capital Outlay Council expenditures in the Public School Capital Outlay fund are not budgeted at the District level, so there is no budgetary comparison presented.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the ending cash balance be appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget at the function level, the level of budgetary control for districts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (100%) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

Budgetary Information - (continued)

2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year-end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2014, is presented on each funds’ Statement of Revenue, Expenditures and Changes in Fund Balance – Budget (non-GAAP Budgetary Basis) and Actual.

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3. Cash and Cash Equivalents

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2014.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by the statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution in excess of federal deposit insurance. The schedule listed below will meet the State of New Mexico Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Wells Fargo Bank
Total amounts of deposits	\$ 4,005,393
FDIC coverage	250,000
Total uninsured public funds	3,755,393
Collateral requirement (50% of uninsured public funds)	1,877,697
Pledged security	2,023,583
Total over (under) collateralized	\$ 145,886

The funds are maintained in non-interest bearing checking accounts.

The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3. Cash and Cash Equivalents - (continued)

Deposits – The risk exists when a portion of the District’s deposits are not covered by depository insurance and are:

1. Uncollateralized;
2. Collateralized with securities held by the pledging financial institution; or
3. Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the depositor’s (Cooperative’s) name.

At June 30, 2014, \$3,755,393 of the District’s bank balance of \$4,005,393 was exposed to custodial credit risk as it was uninsured and the collateral was held by the Bank of New York Mellon, not in the District’s name.

Reconciliation of Cash to the Financial Statements

The carrying amount of deposits and investments shown above are included in the District’s statement of net position as follows:

Reconciliation to Statement of Net Position

Governmental Funds - Balance Sheet

Cash and cash equivalents per Exhibit A-1	\$ 3,717,065
Statement of Fiduciary Assets and Liabilities - as per Exhibit D-1	102,446
Total per financial statements	3,819,511
 Add outstanding checks and other reconciling items	 185,882
 Bank balance of deposits	 \$ 4,005,393

The District utilized pooled accounts for their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts should be reclassified as due to/due from accounts in the combining balance sheets at June 30, 2014. Funds 24000 through 25000 are federal funds and 27000 funds are non-federal funds. The following individual funds had negative cash balances as of June 30, 2014:

Fund#	Special Revenue Funds:		
24101	Title I IASA	\$	35,371
24106	IDEA-B Entitlement		14,558
24120	IDEA-B "Risk Pool"		361
24154	Teacher/Principal Training & Recruiting		648
24224	Title I 1003g Grant Federal Stimulus		9,537
25131	Johnson O'Malley		2,378
25205	GEAR UP NM		90,927
27103	Dual Credit Instructional Materials		617
27106	2010 GO Bonds Student Library Fund (SB1)		52
27107	2012 GO Bonds Student Library Fund (SB66)		14,924
27114	New Mexico Reads to Lead K-3 Reading Initiative		19,522
27150	Indian Education Act		7,267
27166	Kindergarten - Three Plus		7,760
27183	NM Grown Fresh Fruits and Vegetables		591
	Total	\$	204,513

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 4. Receivables

Receivables as of June 30, 2014 are as follows:

	Major Funds							
	Operational 11000	Teacherage 12000	Title I IASA 24101	GEAR UP NM 25205	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
Property taxes	\$ 2,896	\$ -	\$ -	\$ -	\$ 15,548	\$ 12,638	\$ 523	\$ 31,605
Intergovernmental Grants	16,131	-	35,371	91,073	64,523	50,163	79,744	337,005
Other	2,418	1,404	-	-	-	-	344	4,166
Total receivables	\$ 21,445	\$ 1,404	\$ 35,371	\$ 91,073	\$ 80,071	\$ 62,801	\$ 80,611	\$ 372,776

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax revenues in the amount of \$25,208 were not collected within the period of availability and have been reclassified as deferred revenue in the governmental fund financial statements.

NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances at June 30, 2014 is as follows:

Governmental Activities	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
Operational (11000)	\$ 204,513	\$ -
Non-major Funds:		
Title I IASA (24101)	-	35,371
IDEA-B Entitlement (24106)	-	14,558
IDEA-B "Risk Pool" (24120)	-	361
Teacher/Principal Training & Recruiting (24154)	-	648
Title I 1003g Grant Federal Stimulus (24224)	-	9,537
Johnson O'Malley (25131)	-	2,378
GEAR UP NM (25205)	-	90,927
Dual Credit Instructional Materials (27103)	-	617
2010 GO Bonds Student Library Fund (SB1) (27106)	-	52
2012 GO Bonds Student Library Fund (SB66) (27107)	-	14,924
New Mexico Reads to Lead K-3 Reading Initiative (27114)	-	19,522
Indian Education Act (27150)	-	7,267
Kindergarten - Three Plus (27166)	-	7,760
NM Grown Fresh Fruits and Vegetables (27183)	-	591
Totals	\$ 204,513	\$ 204,513

All interfund balances are expected to be repaid within one year.

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 5. Interfund Receivables, Payables, and Transfers – (continued)

During the year ended June 30, 2014, the District closed out inactive funds and transferred the residual amounts to the Operational Fund, and the State transferred Fund 28178 to Fund 25205. Those transfers for the year were as follows:

Governmental Activities	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
Operational (11000)	\$ 201,213	\$ -
Non-major Funds:		
Enhancing Ed Thru Tech (E2T2-F) (24133)	-	35
Reading Excellence (24147)	-	2,065
Title VII Bilingual Education (24224)	-	170
Bilingual Ed Comp School Grants (25109)	-	55
GEAR UP NM (25205)	146	-
Transition to Teaching (25236)	-	168,136
Native American Program (25248)	-	610
Joint Powers w/ NMHSD (27136)	-	2,305
Rural Initiatives (27143)	-	8
GOBond Act Libraries 1994-95 PED (27148)	-	1,761
Reading Improvement Initiative (27152)	-	5,418
Mid-School Tutoring & Student Enhancement (27153)	-	77
State Directed Activities (27200)		18,916
NM Arts Division (28131)		257
GEAR -UP CHE (28178)	-	146
Private Direct Grants (29102)	-	1,400
Totals	<u>\$ 201,359</u>	<u>\$ 201,359</u>

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2014 follows. Land and construction in progress is not subject to depreciation.

Capital assets used in governmental activities:	Balance June 30, 2013	Additions	Deletions	Adjustments	Balance June 30, 2014
Capital assets not being depreciated:					
Land	\$ 5,602,491	\$ -	\$ -	\$ -	\$ 5,602,491
Construction in progress	-	526,666	-	-	526,666
Total capital assets not being depreciated	<u>5,602,491</u>	<u>526,666</u>	<u>-</u>	<u>-</u>	<u>6,129,157</u>
Capital assets being depreciated:					
Buildings and building improvements	24,916,462	170,586	381,150	3,128,999	27,834,897
Furniture, fixtures, and equipment	1,176,654	209,703	-	109,680	1,496,037
Total capital assets being depreciated	<u>26,093,116</u>	<u>380,289</u>	<u>381,150</u>	<u>3,238,679</u>	<u>29,330,934</u>
Less accumulated depreciation:					
Buildings and building improvements	15,010,090	585,097	68,607	(1,118,681)	14,407,899
Furniture, fixtures, and equipment	710,135	74,439	-	78,872	863,446
Total accumulated depreciation	<u>15,720,225</u>	<u>659,536</u>	<u>68,607</u>	<u>(1,039,809)</u>	<u>15,271,345</u>
Total capital assets, net of depreciation	<u>\$ 15,975,382</u>	<u>\$ 247,419</u>	<u>\$ (312,543)</u>	<u>\$ 4,278,488</u>	<u>\$ 20,188,746</u>

Depreciation expense for the year ended June 30, 2014 was charged to governmental activities as follows:

Governmental activities:	
Instruction	\$ 500,638
Support services - students	24,440
School administration	14,979
Central services	1,272
Operation and maintenance of plant	59,654
Student transportation	11,782
Food services	3,298
Capital outlay	43,473
Total depreciation	<u>\$ 659,536</u>

Construction commitments:

The current construction in progress is being financed by insurance coverage after a fire to one of the District's schools and is not being financed by the District. The estimated remaining balance on the project is \$50,048. There were no other significant commitments at year-end.

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 7. Long-Term Debt

During the year ended June 30, 2014 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance at 06/30/13	Additions	Deletions	Adjustments	Balance at 06/30/14	Due Within One Year
General obligation bonds	\$ 1,075,000	\$ -	\$ 610,000	\$ -	\$ 465,000	\$ 465,000
Capital lease	80,543	-	53,823	-	26,720	26,720
Compensated absences	19,871	29,175	21,839	31,743	58,950	21,839
Total	\$ 1,175,414	\$ 29,175	\$ 685,662	\$ 31,743	\$ 550,670	\$ 513,559

General Obligations Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. As of June 30, 2014, all general obligation bonds are for governmental activities.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2014, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 465,000	\$ 8,138	\$ 473,138

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Capital Leases

During the 2005 fiscal year, the District entered into a capital lease purchase agreement with National City Commercial Capital Corporation in accordance with the Public Facility Energy Efficiency and Water Conservation Act. This capital lease will allow for the replacement of lighting to take place at Lindrith Elementary, Coyote Elementary, and Gallina Elementary Schools. Also, Coronado High School, Coronado Middle School, and Coronado Gym were equipped with a Biomass Boiler and heating system. The capital lease listed above was originally issued in the amount of \$443,509 and payments are made quarterly. The maturity date of the lease is 11/10/2014.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2014, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 26,720	\$ 410	\$ 27,130

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2014, compensated absences increased \$39,079 over the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 8. Unearned Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor. The District had no unearned revenue at June 30, 2014.

NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes workers compensation, general and automobile liability, automobile physical damage, and property and crime coverage. Also included under the risk management program are boiler, machinery and student accident insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to depositor's forgery, credit card forgery and money orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2014, there have been no claims that have exceeded insurance coverage.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2014:

None

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2014:

Debt Service Fund – General Administration \$59

NOTE 11. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Jemez Mountain School District No. 53's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities, and some state agency employees) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 11. Pension Plan – Educational Retirement Board - (continued)

Funding Policy:

Member Contributions

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 10.10% of their gross salary in fiscal year 2014; and 10.70% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

Jemez Mountain School District No. 53 was required to contribute 13.15% of the gross covered salary in fiscal year 2014. In fiscal year 2015 Jemez Mountain School District No. 53 will contribute 13.90% of gross covered salary.

The contribution requirements of plan members and Jemez Mountain School District No. 53 are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2014, 2013, and 2012 were \$312,743, \$242,290, and \$227,487, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Jemez Mountain School District No. 53 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee, and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan - (continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contribution to the RHCA for the years ended June 30, 2014, 2013, and 2012 were \$47,566, \$43,881, and \$43,605, respectively, which equal the required contributions for each year.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Subsequent Accounting Standard Pronouncements

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 68 *Accounting and Financial Reporting for Pensions* which is effective for annual reporting periods beginning after June 15, 2014. Statement No. 68 requires cost-sharing employers to record a liability and expense equal to their proportionate share of the collective net pension liability and expense for the cost-sharing plan. Due to the implementation of GASB 68 in fiscal year 2015, Jemez Mountain School District No. 53's financial statements will include a material liability for pension participation costs which have not been previously disclosed. The amount of this liability cannot be determined at this time, but it will have a significant effect on the financial statement presentation in the next fiscal year.

NOTE 15. Restatement

With the implementation of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The effect of GASB 65 is reflected in the Statement of Activities as a restatement as a reduction in the amount of \$5,841 due to the accounting treatment of the unamortized amount of bond issuance costs at July 1, 2013.

Additionally, during review of the District's capital assets, it was determined that due to an error in the method of running reports, a substantial amount of capital assets and their related accumulated depreciation had not been previously reported. The net effect on capital assets and accumulated depreciation was an increase of \$4,278,488.

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 16. Subsequent Events

A review of subsequent events through November 04, 2014 which is the date the financial statements were available to be issued, indicated nothing of audit significance.

NOTE 17. Component Unit, Lindrith Area Heritage Charter School

Lindrith Area Heritage Charter School (LAHCS) is a dependent charter school formed under NMSA 22-8A and as such is presented here as a discrete component unit of Jemez Mountain School District No. 53. LAHCS is presented as a component unit since its operating budget and charter are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to Notes 1 through 13 for significant policies of LAHCS, as the charter school is subject to the same State and Federal regulations and follows the same policies as the District. The following are summarized details of the charter school's balances and transactions as of June 30, 2014 and for the year then ended:

A. Revenues

State Equalization Guarantee: LAHCS received \$258,674 in state equalization guarantee distributions during the year ended June 30, 2014.

Instructional Materials: Allocations received by LAHCS from the State for the year ended June 30, 2014 totaled \$1,482.

SB-9 State Match: LAHCS received \$200 in state SB-9 matching during the year ended June 30, 2014.

B. Cash and Temporary Investments

Deposits: NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Wells Fargo Bank
Total amounts of deposits	\$ 71,231
FDIC coverage	250,000
Total uninsured public funds	<u>(178,769)</u>
Collateral requirement (50% of uninsured public funds)	\$ -
Pledged security	-
Total over (under) collateralized	<u>\$ -</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Lindrith Area Heritage School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). State law limits deposits of public monies to certain banks or credit unions. In addition, the depository must pledge eligible collateral to the extent of 50% of the balance of uninsured funds. At June 30, 2014, none of the Charter's bank balance of \$71,231 was exposed to custodial credit risk.

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17. Component Unit, Lindrith Area Heritage Charter School – (continued)

Reconciliation of Cash and Temporary Investments

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Reconciliation to Statement of Net Position

Governmental Funds - Balance Sheet

Cash and cash equivalents per Exhibit A-1	\$ 56,159
Statement of Fiduciary Assets and Liabilities - as per Statement E-13	8,403
Total per financial statements	\$ 64,562
Add outstanding checks and other reconciling items	6,669
Bank balance of deposits	\$ 71,231

C. Receivables

Receivables for LAHS as of June 30, 2014 are as follows:

	Instructional Materials 14,000	IDEA-B Entitlement 24106	2010 GO Bonds Student Library Funds (SB1) 27106	New Mexico Reads to Lead K-3 Reading Initiative 27114	Capital Improvements SB-9 31700	Total Governmental Funds
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	199	759	2,015	3,832	200	7,005
Other	-	-	-	-	-	-
Total receivables	\$ 199	\$ 759	\$ 2,015	\$ 3,832	\$ 200	\$ 7,005

D. Capital Assets

A summary of LAHS's capital assets and changes occurring during the year ended June 30, 2014 follows.

	Balance June 30, 2013	Additions	Reclassifications and Deletions	Balance June 30, 2014
Capital assets used in governmental activities:				
Furniture, fixtures, and equipment	\$ 98,143	-	-	\$ 98,143
Less accumulated depreciation:				
Furniture, fixtures, and equipment	93,707	3,397	-	97,104
Governmental activities capital assets, net	\$ 4,436	3,397	-	\$ 1,039
Depreciation expense by function:				
Instruction				\$ 2,819
Central services				578
				\$ 3,397

**STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17. Component Unit, Lindrith Area Heritage Charter School – (continued)

E. Long-Term Debt

Compensated Absences – Two employees of the Charter are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2014, compensated absences decreased \$1,291 over the prior year accrual. Changes to compensated absences occurring during the year ended June 30, 2014 are as follows:

	<u>Balance at July 01, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2014</u>	<u>Due Within One Year</u>
Compensated absences	\$ 4,066	\$ 1,706	\$ 2,997	\$ 2,775	\$ 2,775

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosure as part of the Combined Statements of certain information concerning individual funds including:

1. Deficit fund balances of individual funds at June 30, 2014:

No deficit fund balances.

2. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2014:

No funds exceeded budgetary authority.

G. Pension Plan – Educational Retirement Act

The school's contributions to ERA for the years ended June 30, 2014, 2013, and 2012, were \$20,016, \$14,853, and \$16,025, respectively, which equal the required contributions for each year.

H. Post-Employment Benefits- State Retiree Health Care Plan

The School's contributions to Retiree Healthcare for the year ended June 30, 2014, 2013, and 2012 were \$3,041, \$2,766, and \$2,260, respectively, which equal the required contributions for each year.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
ASSETS				
<i>Current assets:</i>				
Cash and temporary investments	\$ 71,939	\$ 351,454	\$ 43,480	\$ 466,873
Accounts receivable				
Taxes	-	-	523	523
Due from other governments	78,215	-	1,529	79,744
Interfund receivables	-	-	-	-
Other	344	-	-	344
Inventory	1,829	-	-	1,829
	<u>152,327</u>	<u>351,454</u>	<u>45,532</u>	<u>549,313</u>
<i>Total assets</i>				
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Interfund payables	78,215	-	-	78,215
Unearned revenue	-	-	-	-
	<u>78,215</u>	<u>-</u>	<u>-</u>	<u>78,215</u>
<i>Total liabilities</i>				
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	-	-	13	13
Unavailable revenues - other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>13</u>	<u>13</u>
<i>Total deferred inflows of resources</i>				
FUND BALANCES				
Nonspendable	1,829	-	-	1,829
Restricted for:				
Grant mandates	72,283	-	-	72,283
Capital projects	-	351,454	-	351,454
Debt service	-	-	45,519	45,519
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>74,112</u>	<u>351,454</u>	<u>45,519</u>	<u>471,085</u>
<i>Total fund balances</i>				
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 152,327</u>	<u>\$ 351,454</u>	<u>\$ 45,532</u>	<u>\$ 549,313</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 47,347	\$ 47,347
State grants	261,125	55,735	-	316,860
Federal grants	526,431	-	-	526,431
Miscellaneous	34,913	-	-	34,913
Charges for services	21,504	-	-	21,504
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>843,973</u>	<u>55,735</u>	<u>47,347</u>	<u>947,055</u>
<i>Expenditures:</i>				
Current:				
Instruction	203,684	-	-	203,684
Support services				
Students	29,230	-	-	29,230
Instruction	20,460	-	-	20,460
General administration	-	-	73	73
School administration	52,815	-	-	52,815
Central services	5,037	-	-	5,037
Operation & maintenance of plant	-	-	-	-
Student transportation	169,474	-	-	169,474
Other support services	-	-	-	-
Food services operations	156,280	-	-	156,280
Community service	5,779	-	-	5,779
Capital outlay	-	113,161	-	113,161
Debt service				
Principal	-	-	150,000	150,000
Interest	-	-	3,075	3,075
<i>Total expenditures</i>	<u>642,759</u>	<u>113,161</u>	<u>153,148</u>	<u>909,068</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>201,214</u>	<u>(57,426)</u>	<u>(105,801)</u>	<u>37,987</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(201,359)	-	-	(201,359)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(201,359)</u>	<u>-</u>	<u>-</u>	<u>(201,359)</u>
<i>Net changes in fund balances</i>	<u>(145)</u>	<u>(57,426)</u>	<u>(105,801)</u>	<u>(163,372)</u>
<i>Fund balances - beginning of year</i>	<u>74,257</u>	<u>408,880</u>	<u>151,320</u>	<u>634,457</u>
<i>Fund balances - end of year</i>	<u>\$ 74,112</u>	<u>\$ 351,454</u>	<u>\$ 45,519</u>	<u>\$ 471,085</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Special Revenue Funds include:

Food Services (21000) - This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I IASA (24101) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

IDEA-B Entitlement (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

IDEA-B Preschool (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention Services (24112) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Fresh Fruits and Vegetables (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

IDEA-B “Risk Pool” (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

Enhancing Ed Thru Tech (E2T2-F) (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Reading Excellence (24147) – To account for revenues, to provide children with the readiness skills and support they need in early childhood to learn to read, once they enter school and teach every child to read by the end of the third grade. (PL 105-277.)

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title I 1003g Grant-Federal Stimulus (24224) – To account for funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

Title VII Bilingual Education (25103) and Bilingual Ed Comp School Grants (25109) – To develop school wide programs for limited English proficient students that reform, restructure and upgrade all relevant operations within a school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, Title VII, Part A.

Johnson O'Malley (25131) – To provide funding for supplemental programs in special education and the other needs of eligible Native American Indian children. Funding is provided by the Johnson- O'Malley Act of 1934 as amended, Public Law 930638.

Impact Aid Special Education (25145) – To account for a program funded by a Federal grant to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 8002, ESEA), where there are a significant number of children who reside on Federal (including Native American) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Sections 8003 and 8007, ESEA), where there is a sudden increase in school enrollment as the result of Federal activities (Section 8006, ESEA). To provide disaster assistance for reduced or increased operating costs for replacing or repairing damaged or destroyed support equipment and books and for repairing minor damage to facilities. Funding is authorized by the Elementary and Secondary Education Act, Title VIII, as amended.

Impact Aid Indian Education (25147) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and /or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a reduced or increased operating costs (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Title XIX Medicaid 3/21 Years (25153) – To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33)

Child & Adult Food Program (25171) – To provide for instruction on proper nutrition for both children and adults.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606

GEAR UP NM (25205) – Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) New Mexico is a seven-year initiative funded by the U.S. Department of Education and is a division of the New Mexico Higher Education Department.

Rural Education Achievement Program (25233) – To account for monies granted to help rural districts that may lack the personnel and resources to compete effectively for Federal competitive grants.

Transition to Teaching (25236) – This fund is used to provide grants to support the recruitment, training and placement of talented individuals from other fields into teaching positions in K-12 classrooms and support them during their first years in the classroom

Native American Program (25248) - The objective of this program is to provide language enhancement and academic achievement for limited English proficient children. PL No child left behind Elementary & Secondary Education Act of 1965.

LANL Foundation (26113) – To account for monies received from Los Alamos National Labs Foundation responding to the urgent needs in Northern New Mexico by assisting with small requests for community, cultural or educational projects. Authorization is the creation of the fund by PED and Authorization by the Foundation.

Indian Health Service USHPS (26157) - To support and promote the “Corn Plant” model of coordinated school health in schools serving primarily Navajo students.

Active Schools Acceleration Project (26213) – To support and empower 1,000 new schools across America to deploy one of the innovative program models uncovered via ASAP's 2012 Physical Activity Innovation Competition.

Dual Credit Instruction Materials (27103) – To purchase college textbooks for students who dual enroll in college credited courses while still attending high school.

2010 GO Bonds Student Library Fund (SB1) (27106) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute.

2012 GO Bonds Student Library Fund (SB66) (27107) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute.

New Mexico Reads to Lead K-3 Reading Initiative (27114) – To account for funds provided by the New Mexico Public Education Department to support legislative initiative to improve reading in grades K-3.

TANF Full Day Kindergarten (27136) – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program.

Rural Initiatives (27143) - To account for monies received to help rural districts that lack the personnel and resources to compete effectively for Federal competitive grants and that often receive grant allocations in amounts that are too small to be effective in meeting their intended purposes. Authority for this fund is Part B of Title VI of the reauthorized ESEA.

GO Bond Act Libraries 1994-95 PED (27148) - To acquire library materials including books and other library resources for public schools.

Indian Education Act (27150) – To account for funding provided by New Mexico Legislature through the New Mexico Public Education Department supporting various Exemplary Culture Based Education programs.

Reading Improvement Initiative Act (27152) - To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965.

Mid-School Tutoring & Student Enhancement (27153) – The purpose of this program is to provide state funds to be shared equally by the district’s four middle schools for tutoring students. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

Breakfast for Elementary Students (27155) - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Kindergarten – Three Plus (27166) - In 2007, Representative Mimi Stewart sponsored House Bill 198 to establish a fund to allow New Mexico public schools and districts to develop a six year pilot project that extends to the school year for kindergarten through third grade by up to two months for participating students to measure the effect of additional time on literacy, numeric and social skills development.

2013 School Bus (27178) – To account for funds provided by New Mexico Public Education Department to purchase school buses.

STEM Teacher Initiative (27181) – The purpose of these funds is to provide a \$5,000 stipend per year to qualified STEM teachers to teach Science, Technology, Engineering, or Mathematics (grades 7-12) for two years to serve in hard to staff (low performing (D/F), rural, urban) schools. These funds can be used as a stipend to recruit STEM experts to teach in hard to staff schools or to attract and retain STEM teachers in hard to staff schools.

NM Grown Fresh Fruits and Vegetables (27183) – To account for funds provided by the New Mexico Public Education Department to purchase New Mexico locally grown fresh fruits and vegetables for school meal programs.

Next Generation Assessments (27185) – To account for funds provided by the New Mexico Public Education Department to remediate deficiencies in computer devices compliant with the Partnership for Assessment of Readiness for College and Career assessment requirements.

State Directed Activities (27200) – To account for money given to the District to help pay for payroll expenses certain state directed activities.

NM Arts Division (28131) – To account for the grant activity from the New Mexico Arts, a division of the Office of cultural Affairs. Special Revenue Fund established by the local school board.

Youth Conservation Corp (28133) – The Youth Conservation Corps (YCC) is administratively attached to the Energy, Minerals and Natural Resources Department. YCC was created in 1992 to provide a process to employ the youth in public projects. Participants learn employment skills, work ethics, as well as self-discipline and self-esteem.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Private Direct Grants (29102) – To account for local grants awarded to provide additional funding for specific projects.

Charter School Special Revenue Funds

Food Services (21000) - This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

IDEA-B Entitlement (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide.

2010 GO Bonds Student Library Fund (SB1) (27106) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute.

New Mexico Reads to Lead K-3 Reading Initiative (27114) – To account for funds provided by the New Mexico Public Education Department to support legislative initiative to improve reading in grades K-3.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Food Services 21000	Athletics 22000	IDEA-B Entitlement 24106	IDEA-B Preschool 24109	Fresh Fruits and Vegetables 24118
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 26,290	\$ 3,496	\$ -	\$ -	\$ 1,317
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	14,558	-	-
Interfund receivables	-	-	-	-	-
Other	344	-	-	-	-
Inventory	1,829	-	-	-	-
<i>Total assets</i>	<u>28,463</u>	<u>3,496</u>	<u>14,558</u>	<u>-</u>	<u>1,317</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	14,558	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>14,558</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	1,829	-	-	-	-
Restricted for:					
Grant mandates	26,634	3,496	-	-	1,317
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>28,463</u>	<u>3,496</u>	<u>-</u>	<u>-</u>	<u>1,317</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 28,463</u>	<u>\$ 3,496</u>	<u>\$ 14,558</u>	<u>\$ -</u>	<u>\$ 1,317</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	IDEA-B "Risk Pool" 24120	Enhancing Ed Thru Tech (E2T2-F) 24133	Reading Excellence 24147	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	361	-	-	-	648
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>361</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>648</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	361	-	-	-	648
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>361</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>648</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 361</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 648</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Title I 1003g Grant - Federal Stimulus 24224	Title VII Bilingual Education 25103	Bilingual Ed Comp School Grants 25109	Johnson O'Malley 25131	Impact Aid Special Education 25145
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 664
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	9,537	-	-	2,378	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>9,537</u>	<u>-</u>	<u>-</u>	<u>2,378</u>	<u>664</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	9,537	-	-	2,378	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>9,537</u>	<u>-</u>	<u>-</u>	<u>2,378</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	664
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>664</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 9,537</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,378</u>	<u>\$ 664</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Child & Adult Food Program 25171	Indian Ed Formula Grant 25184	Rural Education Achievement Program 25233
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 8,974	\$ 11,891	\$ 2,130	\$ 5,068	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>8,974</u>	<u>11,891</u>	<u>2,130</u>	<u>5,068</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	8,974	11,891	2,130	5,068	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>8,974</u>	<u>11,891</u>	<u>2,130</u>	<u>5,068</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 8,974</u>	<u>\$ 11,891</u>	<u>\$ 2,130</u>	<u>\$ 5,068</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Transition to Teaching 25236	Native American Program 25248	LANL Foundation 26113	Indian Health Services USHPS 26157	Active Schools Acceleration Project 26213
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ 387	\$ 9,125	\$ 500
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>387</u>	<u>9,125</u>	<u>500</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	387	9,125	500
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>387</u>	<u>9,125</u>	<u>500</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 387</u>	<u>\$ 9,125</u>	<u>\$ 500</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Dual Credit Instructional Materials 27103	2010 GO Bonds Student Library Fund (SB1) 27106	2012 GO Bonds Student Library Fund (SB66) 27107	New Mexico Reads to Lead K-3 Reading Initiative 27114	TANF Full Day Kindergarten 27136
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	617	52	14,924	19,522	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>617</u>	<u>52</u>	<u>14,924</u>	<u>19,522</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	617	52	14,924	19,522	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>617</u>	<u>52</u>	<u>14,924</u>	<u>19,522</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 617</u>	<u>\$ 52</u>	<u>\$ 14,924</u>	<u>\$ 19,522</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Rural Initiatives 27143	GO Bond Act Libraries 1994-95 PED 27148	Indian Education Act 27150	Reading Improvement Initiative Act 27152	Mid-School Tutoring & Student Enhancement 27153
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	7,267	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>7,267</u>	<u>-</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	7,267	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>7,267</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,267</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Breakfast for Elementary Students 27155	Kindergarten - Three Plus 27166	2013 School Bus 27178	STEM Teacher Initiative 27181	NM Grown Fresh Fruits and Vegetables 27183
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 1,984	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	7,760	-	-	591
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>1,984</u>	<u>7,760</u>	<u>-</u>	<u>-</u>	<u>591</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	7,760	-	-	591
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>7,760</u>	<u>-</u>	<u>-</u>	<u>591</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	1,984	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>1,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 1,984</u>	<u>\$ 7,760</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 591</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Next Generation Assessments 27185	State Directed Activities 27200	NM Arts Division 28131	Youth Conservation Corp 28133	GEAR-UP CHE 28178
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 113	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	113	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Private Direct Grants 29102	Total
ASSETS		
<i>Current assets:</i>		
Cash and temporary investments	\$ -	\$ 71,939
Accounts receivable	-	-
Taxes	-	-
Due from other governments	-	78,215
Interfund receivables	-	-
Other	-	344
Inventory	-	1,829
<i>Total assets</i>	<u>-</u>	<u>152,327</u>
LIABILITIES		
<i>Current liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Interfund payables	-	78,215
Unearned revenue	-	-
<i>Total liabilities</i>	<u>-</u>	<u>78,215</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenues - property taxes	-	-
Unavailable revenues - other	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>
FUND BALANCES		
Nonspendable	-	1,829
Restricted for:		
Grant mandates	-	72,283
Capital projects	-	-
Debt service	-	-
Assigned	-	-
Unassigned	-	-
<i>Total fund balances</i>	<u>-</u>	<u>74,112</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ 152,327</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Food Services 21000	Athletics 22000	IDEA-B Entitlement 24106	IDEA-B Preschool 24109	Fresh Fruits and Vegetables 24118
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	142,724	-	36,747	-	10,017
Miscellaneous	-	-	-	-	-
Charges for services	10,134	11,370	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>152,858</u>	<u>11,370</u>	<u>36,747</u>	<u>-</u>	<u>10,017</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	13,380	15,548	-	-
Support services					
Students	-	-	9,075	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	7,087	-	-
Central services	-	-	5,037	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	146,989	-	-	-	8,700
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>146,989</u>	<u>13,380</u>	<u>36,747</u>	<u>-</u>	<u>8,700</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>5,869</u>	<u>(2,010)</u>	<u>-</u>	<u>-</u>	<u>1,317</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>5,869</u>	<u>(2,010)</u>	<u>-</u>	<u>-</u>	<u>1,317</u>
<i>Fund balances - beginning of year</i>	<u>22,594</u>	<u>5,506</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 28,463</u>	<u>\$ 3,496</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,317</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	IDEA-B "Risk Pool" 24120	Enhancing Ed Thru Tech (E2T2-F) 24133	Reading Excellence 24147	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	361	35	2,065	6,191	16,867
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>361</u>	<u>35</u>	<u>2,065</u>	<u>6,191</u>	<u>16,867</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	361	-	-	4,789	15,114
Support services					
Students	-	-	-	624	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	778	1,753
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>361</u>	<u>-</u>	<u>-</u>	<u>6,191</u>	<u>16,867</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>35</u>	<u>2,065</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	(35)	(2,065)	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(35)</u>	<u>(2,065)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Title I 1003g Grant - Federal Stimulus 24224	Title VII Bilingual Education 25103	Bilingual Ed Comp School Grants 25109	Johnson O'Malley 25131	Impact Aid Special Education 25145
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	25,891	170	55	5,666	13,860
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>25,891</u>	<u>170</u>	<u>55</u>	<u>5,666</u>	<u>13,860</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	25,891	-	-	5,666	13,196
Support services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>25,891</u>	<u>-</u>	<u>-</u>	<u>5,666</u>	<u>13,196</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>170</u>	<u>55</u>	<u>-</u>	<u>664</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	(170)	(55)	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(170)</u>	<u>(55)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>664</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 664</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Child & Adult Food Program 25171	Indian Ed Formula Grant 25184	Rural Education Achievement Program 25233
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	53,114	-	2,130	26,095	15,697
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>53,114</u>	<u>-</u>	<u>2,130</u>	<u>26,095</u>	<u>15,697</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	13,486	-	-	4,880	15,697
Support services					
Students	-	-	-	16,147	-
Instruction	5,484	-	-	-	-
General administration	-	-	-	-	-
School administration	25,170	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>44,140</u>	<u>-</u>	<u>-</u>	<u>21,027</u>	<u>15,697</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>8,974</u>	<u>-</u>	<u>2,130</u>	<u>5,068</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>8,974</u>	<u>-</u>	<u>2,130</u>	<u>5,068</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>11,891</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 8,974</u>	<u>\$ 11,891</u>	<u>\$ 2,130</u>	<u>\$ 5,068</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Transition to Teaching 25236	Native American Program 25248	LANL Foundation 26113	Indian Health Services USHPS 26157	Active Schools Acceleration Project 26213
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	168,136	610	-	-	-
Miscellaneous	-	-	21,913	12,000	1,000
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>168,136</u>	<u>610</u>	<u>21,913</u>	<u>12,000</u>	<u>1,000</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	4,344	1,500	500
Support services					
Students	-	-	-	3,384	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	17,299	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>21,643</u>	<u>4,884</u>	<u>500</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>168,136</u>	<u>610</u>	<u>270</u>	<u>7,116</u>	<u>500</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(168,136)	(610)	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(168,136)</u>	<u>(610)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>270</u>	<u>7,116</u>	<u>500</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>117</u>	<u>2,009</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 387</u>	<u>\$ 9,125</u>	<u>\$ 500</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Dual Credit Instructional Materials 27103	2010 GO Bonds Student Library Fund (SB1) 27106	2012 GO Bonds Student Library Fund (SB66) 27107	New Mexico Reads to Lead K-3 Reading Initiative 27114	TANF Full Day Kindergarten 27136
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	617	52	14,924	44,755	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>617</u>	<u>52</u>	<u>14,924</u>	<u>44,755</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	617	-	-	44,755	-
Support services					
Students	-	-	-	-	-
Instruction	-	52	14,924	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>617</u>	<u>52</u>	<u>14,924</u>	<u>44,755</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	(2,305)
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,305)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,305)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,305</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Rural Initiatives 27143	GO Bond Act Libraries 1994-95 PED 27148	Indian Education Act 27150	Reading Improvement Initiative 27152	Mid-School Tutoring & Student Enhancement 27153
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	7,267	-	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,267</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	7,267	-	-
Support services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>7,267</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(8)	(1,761)	-	(5,418)	(77)
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(8)</u>	<u>(1,761)</u>	<u>-</u>	<u>(5,418)</u>	<u>(77)</u>
<i>Net changes in fund balances</i>	<u>(8)</u>	<u>(1,761)</u>	<u>-</u>	<u>(5,418)</u>	<u>(77)</u>
<i>Fund balances - beginning of year</i>	<u>8</u>	<u>1,761</u>	<u>-</u>	<u>5,418</u>	<u>77</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Breakfast for Elementary Students 27155	Kindergarten - Three Plus 27166	2013 School Bus 27178	STEM Teacher Initiative 27181	NM Grown Fresh Fruits and Vegetables 27183
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	7,760	169,134	10,001	591
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,760</u>	<u>169,134</u>	<u>10,001</u>	<u>591</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	6,692	-	10,001	-
Support services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	728	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	340	169,134	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	591
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,760</u>	<u>169,134</u>	<u>10,001</u>	<u>591</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,984</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Next Generation Assesments 27185	State Directed Activities 27200	NM Arts Division 28131	Youth Conservation Corp 28133	GEAR-UP CHE 28178
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	6,024	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	-	-	-	6,024	-
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	-
Support services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	5,779	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	-	-	-	5,779	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	245	-
<i>Other financing sources (uses):</i>					
Operating transfers	-	(18,916)	(257)	-	(146)
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(18,916)	(257)	-	(146)
<i>Net changes in fund balances</i>	-	(18,916)	(257)	245	(146)
<i>Fund balances - beginning of year</i>	-	18,916	257	(132)	146
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ 113	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Private Direct Grants 29102	Total
<i>Revenues:</i>		
Property taxes	\$ -	\$ -
State grants	-	261,125
Federal grants	-	526,431
Miscellaneous	-	34,913
Charges for services	-	21,504
Investment Income	-	-
<i>Total revenues</i>	-	843,973
<i>Expenditures:</i>		
Current:		
Instruction	-	203,684
Support services		
Students	-	29,230
Instruction	-	20,460
General administration	-	-
School administration	-	52,815
Central services	-	5,037
Operation & maintenance of plant	-	-
Student transportation	-	169,474
Other support services	-	-
Food services operations	-	156,280
Community service	-	5,779
Capital outlay	-	-
Debt service		
Principal	-	-
Interest	-	-
<i>Total expenditures</i>	-	642,759
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	201,214
<i>Other financing sources (uses):</i>		
Operating transfers	(1,400)	(201,359)
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	(1,400)	(201,359)
<i>Net changes in fund balances</i>	(1,400)	(145)
<i>Fund balances - beginning of year</i>	1,400	74,257
<i>Fund balances - end of year</i>	\$ -	\$ 74,112

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOOD SERVICES SPECIAL REVENUE FUND (21000)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	145,000	145,000	130,664	(14,336)
Miscellaneous	-	-	-	-
Charges for services	2,550	2,550	9,790	7,240
Interest	-	-	-	-
<i>Total revenues</i>	<u>147,550</u>	<u>147,550</u>	<u>140,454</u>	<u>(7,096)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	161,193	161,193	134,488	26,705
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>161,193</u>	<u>161,193</u>	<u>134,488</u>	<u>26,705</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,643)</u>	<u>(13,643)</u>	<u>5,966</u>	<u>19,609</u>
<i>Other financing sources (uses):</i>				
Designated cash	13,643	13,643	-	(13,643)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>13,643</u>	<u>13,643</u>	<u>-</u>	<u>(13,643)</u>
<i>Net changes in fund balances</i>	-	-	5,966	5,966
<i>Cash or fund balances - beginning of year</i>	-	-	20,324	20,324
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,290</u>	<u>\$ 26,290</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 5,966	
Adjustments to revenues			12,404	
Adjustments to expenditures			(12,501)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 5,869</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ATHLETICS SPECIAL REVENUE FUND (22000)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	12,000	12,000	11,370	(630)
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,000</u>	<u>12,000</u>	<u>11,370</u>	<u>(630)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,879	13,879	13,380	499
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,879</u>	<u>13,879</u>	<u>13,380</u>	<u>499</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,879)</u>	<u>(1,879)</u>	<u>(2,010)</u>	<u>(131)</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,879	1,879	-	(1,879)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,879</u>	<u>1,879</u>	<u>-</u>	<u>(1,879)</u>
<i>Net changes in fund balances</i>	-	-	(2,010)	(2,010)
<i>Cash or fund balances - beginning of year</i>	-	-	5,506	5,506
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,496</u>	<u>\$ 3,496</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (2,010)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (2,010)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	103,938	29,421	(74,517)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>103,938</u>	<u>29,421</u>	<u>(74,517)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	61,976	15,548	46,428
Support services				
Students	-	27,904	9,075	18,829
Instruction	-	200	-	200
General administration	-	-	-	-
School administration	-	7,088	7,087	1
Central services	-	5,037	5,037	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	1,733	-	1,733
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>103,938</u>	<u>36,747</u>	<u>67,191</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,326)</u>	<u>(7,326)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(7,326)	(7,326)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,232)</u>	<u>(7,232)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,558)</u>	<u>\$ (14,558)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (7,326)	
Adjustments to revenues			7,326	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B PRESCHOOL SPECIAL REVENUE FUND (24109)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,718	2,104	(8,614)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,718</u>	<u>2,104</u>	<u>(8,614)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,330	-	7,330
Support services				
Students	-	3,388	-	3,388
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,718</u>	<u>-</u>	<u>10,718</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,104</u>	<u>2,104</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	2,104	2,104
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,104)</u>	<u>(2,104)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 2,104	
Adjustments to revenues			(2,104)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	9,350	10,177	827
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,350</u>	<u>10,177</u>	<u>827</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	9,350	8,700	650
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,350</u>	<u>8,700</u>	<u>650</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,477</u>	<u>1,477</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	1,477	1,477
<i>Cash or fund balances - beginning of year</i>	-	-	(160)	(160)
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,317</u>	<u>\$ 1,317</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 1,477	
Adjustments to revenues			(160)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 1,317</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B "RISK POOL" SPECIAL REVENUE FUND (24120)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	610	395	(215)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>610</u>	<u>395</u>	<u>(215)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	610	361	249
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>610</u>	<u>361</u>	<u>249</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	34	34
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(395)</u>	<u>(395)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (361)</u>	<u>\$ (361)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 34	
Adjustments to revenues			(34)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ENHANCING ED THRU TECH (E2T2-F) SPECIAL REVENUE FUND (24133)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(35)	(35)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(35)</u>
<i>Net changes in fund balances</i>	-	-	(35)	(35)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>35</u>	<u>35</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (35)	
Adjustments to revenues			35	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 READING EXCELLENCE SPECIAL REVENUE FUND (24147)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(2,065)	(2,065)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,065)</u>	<u>(2,065)</u>
<i>Net changes in fund balances</i>	-	-	(2,065)	(2,065)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,065</u>	<u>2,065</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (2,065)	
Adjustments to revenues			2,065	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-11

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,929	11,047	6,191	(4,856)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,929</u>	<u>11,047</u>	<u>6,191</u>	<u>(4,856)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,929	5,747	4,789	958
Support services				
Students	-	2,300	624	1,676
Instruction	-	-	-	-
General administration	1,500	1,500	-	1,500
School administration	1,500	1,500	778	722
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,929</u>	<u>11,047</u>	<u>6,191</u>	<u>4,856</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-12

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TEACHER/PRINCIPAL TRAINING & RECRUITING SPECIAL REVENUE FUND (24154)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	21,081	46,215	20,227	(25,988)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,081</u>	<u>46,215</u>	<u>20,227</u>	<u>(25,988)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,081	41,215	15,114	26,101
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,500	1,500	-	1,500
School administration	3,500	3,500	1,753	1,747
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,081</u>	<u>46,215</u>	<u>16,867</u>	<u>29,348</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,360</u>	<u>3,360</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	3,360	3,360
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,008)</u>	<u>(4,008)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (648)</u>	<u>\$ (648)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 3,360	
Adjustments to revenues			(3,360)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TITLE I 1003G GRANT - FEDERAL STIMULUS SPECIAL REVENUE FUND (24224)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	26,012	75,190	49,178
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,012</u>	<u>75,190</u>	<u>49,178</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	26,012	25,891	121
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,012</u>	<u>25,891</u>	<u>121</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>49,299</u>	<u>49,299</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	49,299	49,299
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(58,836)</u>	<u>(58,836)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,537)</u>	<u>\$ (9,537)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 49,299	
Adjustments to revenues			(49,299)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TITLE VII BILINGUAL EDUCATION SPECIAL REVENUE FUND (25103)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(170)	(170)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(170)</u>	<u>(170)</u>
<i>Net changes in fund balances</i>	-	-	(170)	(170)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>170</u>	<u>170</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (170)	
Adjustments to revenues			170	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-15

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

BILINGUAL ED COMP SCHOOL GRANTS SPECIAL REVENUE FUND (25109)

FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(55)	(55)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(55)</u>	<u>(55)</u>
<i>Net changes in fund balances</i>	-	-	(55)	(55)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>55</u>	<u>55</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (55)	
Adjustments to revenues			55	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 JOHNSON O'MALLEY SPECIAL REVENUE FUND (25131)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-16

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,602	6,373	5,377	(996)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,602</u>	<u>6,373</u>	<u>5,377</u>	<u>(996)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,302	6,073	5,666	407
Support services				
Students	-	-	-	-
Instruction	300	300	-	300
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,602</u>	<u>6,373</u>	<u>5,666</u>	<u>707</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(289)</u>	<u>(289)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(289)	(289)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,089)</u>	<u>(2,089)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,378)</u>	<u>\$ (2,378)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (289)	
Adjustments to revenues			289	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	13,860	13,860	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,860</u>	<u>13,860</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,860	13,196	664
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,860</u>	<u>13,196</u>	<u>664</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>664</u>	<u>664</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	664	664
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 664</u>	<u>\$ 664</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 664	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 664</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND (25147)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	44,192	44,193	1
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,192</u>	<u>44,193</u>	<u>1</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,507	13,486	21
Support services				
Students	-	-	-	-
Instruction	-	5,489	5,484	5
General administration	-	-	-	-
School administration	-	25,196	25,170	26
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,192</u>	<u>44,140</u>	<u>52</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>53</u>	<u>53</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	53	53
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,921</u>	<u>8,921</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,974</u>	<u>\$ 8,974</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 53	
Adjustments to revenues			8,921	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 8,974</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-19

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,891</u>	<u>11,891</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,891</u>	<u>\$ 11,891</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CHILD & ADULT FOOD PROGRAM SPECIAL REVENUE FUND (25171)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,130</u>	<u>2,130</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,130</u>	<u>\$ 2,130</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			2,130	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 2,130</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-21

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 INDIAN ED FORMULA GRANT SPECIAL REVENUE FUND (25184)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	23,848	20,973	(2,875)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,848</u>	<u>20,973</u>	<u>(2,875)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,616	4,880	2,736
Support services				
Students	-	16,232	16,147	85
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,848</u>	<u>21,027</u>	<u>2,821</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(54)</u>	<u>(54)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(54)	(54)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,122</u>	<u>5,122</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,068</u>	<u>\$ 5,068</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (54)	
Adjustments to revenues			5,122	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 5,068</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 RURAL EDUCATION ACHIEVEMENT PROGRAM SPECIAL REVENUE FUND (25233)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-22

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,995	15,697	(1,298)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,995</u>	<u>15,697</u>	<u>(1,298)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	16,995	15,697	1,298
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,995</u>	<u>15,697</u>	<u>1,298</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TRANSITION TO TEACHING SPECIAL REVENUE FUND (25236)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(168,136)	(168,136)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(168,136)</u>	<u>(168,136)</u>
<i>Net changes in fund balances</i>	-	-	(168,136)	(168,136)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>168,136</u>	<u>168,136</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (168,136)	
Adjustments to revenues			168,136	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-24

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NATIVE AMERICAN PROGRAM SPECIAL REVENUE FUND (25248)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(610)	(610)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(610)</u>	<u>(610)</u>
<i>Net changes in fund balances</i>	-	-	(610)	(610)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>610</u>	<u>610</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (610)	
Adjustments to revenues			610	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-25

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

LANL FOUNDATION REVENUE FUND (26113)

FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	21,913	21,913	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21,913</u>	<u>21,913</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,344	4,344	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	17,569	17,299	270
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,913</u>	<u>21,643</u>	<u>270</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>270</u>	<u>270</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	270	270
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>117</u>	<u>117</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 387</u>	<u>\$ 387</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 270	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 270</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 INDIAN HEALTH SERVICES USHPS SPECIAL REVENUE FUND (26157)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	16,943	12,000	(4,943)
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,943</u>	<u>12,000</u>	<u>(4,943)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,513	1,500	7,013
Support services				
Students	-	8,430	3,384	5,046
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,943</u>	<u>4,884</u>	<u>12,059</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,116</u>	<u>7,116</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	7,116	7,116
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,009</u>	<u>2,009</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,125</u>	<u>\$ 9,125</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 7,116	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 7,116</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ACTIVE SCHOOLS ACCELERATION PROJECT SPECIAL REVENUE FUND (26213)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	500	1,000	500
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>500</u>	<u>1,000</u>	<u>500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	500	500	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	500	500
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 500	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 500</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	650	-	(650)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>650</u>	<u>-</u>	<u>(650)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	650	617	33
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>650</u>	<u>617</u>	<u>33</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(617)</u>	<u>(617)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(617)	(617)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (617)</u>	<u>\$ (617)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (617)	
Adjustments to revenues			617	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2010 GO BONDS STUDENT LIBRARY FUND (SB1) SPECIAL REVENUE FUND (27106)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	52	-	(52)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>52</u>	<u>-</u>	<u>(52)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	52	52	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>52</u>	<u>52</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(52)</u>	<u>(52)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(52)	(52)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52)</u>	<u>\$ (52)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (52)	
Adjustments to revenues			52	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-30

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2012 GO BONDS STUDENT LIBRARY FUND (SB66) SPECIAL REVENUE FUND (27107)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	15,345	15,345	-	(15,345)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,345</u>	<u>15,345</u>	<u>-</u>	<u>(15,345)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	15,345	15,345	14,924	421
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,345</u>	<u>15,345</u>	<u>14,924</u>	<u>421</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,924)</u>	<u>(14,924)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(14,924)	(14,924)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,924)</u>	<u>\$ (14,924)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (14,924)	
Adjustments to revenues			14,924	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NEW MEXICO READS TO LEAD K-3 READING INITIATIVE SPECIAL REVENUE FUND (27114)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	48,451	25,233	(23,218)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>48,451</u>	<u>25,233</u>	<u>(23,218)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	48,451	44,755	3,696
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>48,451</u>	<u>44,755</u>	<u>3,696</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,522)</u>	<u>(19,522)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(19,522)	(19,522)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,522)</u>	<u>\$ (19,522)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (19,522)	
Adjustments to revenues			19,522	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TANF FULL DAY KINDERGARTEN SPECIAL REVENUE FUND (27136)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(2,305)	(2,305)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,305)</u>	<u>(2,305)</u>
<i>Net changes in fund balances</i>	-	-	(2,305)	(2,305)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,305</u>	<u>2,305</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (2,305)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (2,305)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 RURAL INITIATIVES SPECIAL REVENUE FUND (27143)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-33

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(8)	(8)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>(8)</u>
<i>Net changes in fund balances</i>	-	-	(8)	(8)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (8)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (8)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GO BOND ACT LIBRARIES 1994-95 PED SPECIAL REVENUE FUND (27148)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(1,761)	(1,761)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,761)</u>	<u>(1,761)</u>
<i>Net changes in fund balances</i>	-	-	(1,761)	(1,761)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,761</u>	<u>1,761</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (1,761)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (1,761)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 INDIAN EDUCATION ACT SPECIAL REVENUE FUND (27150)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	20,000	-	(20,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,000	7,267	12,733
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,000</u>	<u>7,267</u>	<u>12,733</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,267)</u>	<u>(7,267)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(7,267)	(7,267)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,267)</u>	<u>\$ (7,267)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (7,267)	
Adjustments to revenues			7,267	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 READING IMPROVEMENT INITIATIVE SPECIAL REVENUE FUND (27152)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(5,418)	(5,418)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(5,418)</u>	<u>(5,418)</u>
<i>Net changes in fund balances</i>	-	-	(5,418)	(5,418)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,418</u>	<u>5,418</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (5,418)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (5,418)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 MID-SCHOOL TUTORING & STUDENT ENHANCEMENT SPECIAL REVENUE FUND (27153)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(77)	(77)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(77)</u>	<u>(77)</u>
<i>Net changes in fund balances</i>	-	-	(77)	(77)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>77</u>	<u>77</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (77)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (77)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-38

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,984</u>	<u>1,984</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,984</u>	<u>\$ 1,984</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-39

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND (27166)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	13,988	-	(13,988)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,988</u>	<u>-</u>	<u>(13,988)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	12,183	6,692	5,491
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	974	728	246
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	831	340	491
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,988</u>	<u>7,760</u>	<u>6,228</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,760)</u>	<u>(7,760)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(7,760)	(7,760)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,760)</u>	<u>\$ (7,760)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (7,760)	
Adjustments to revenues			7,760	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2013 SCHOOL BUS SPECIAL REVENUE FUND (27178)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	169,134	169,134	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	169,134	169,134	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	169,134	169,134	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	169,134	169,134	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 STEM TEACHER INITIATIVE SPECIAL REVENUE FUND (27181)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	20,000	10,001	(9,999)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>10,001</u>	<u>(9,999)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,000	10,001	9,999
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,000</u>	<u>10,001</u>	<u>9,999</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NM GROWN FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (27183)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-42

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	591	-	(591)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>591</u>	<u>-</u>	<u>(591)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	591	591	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>591</u>	<u>591</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(591)</u>	<u>(591)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(591)	(591)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (591)</u>	<u>\$ (591)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (591)	
Adjustments to revenues			591	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NEXT GENERATION ASSESSEMENTS SPECIAL REVENUE FUND (27185)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-43

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,909	-	(1,909)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,909</u>	<u>-</u>	<u>(1,909)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	1,909	-	1,909
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,909</u>	<u>-</u>	<u>1,909</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-44

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 STATE DIRECTED ACTIVITIES SPECIAL REVENUE FUND (27200)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(18,916)	(18,916)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(18,916)</u>	<u>(18,916)</u>
<i>Net changes in fund balances</i>	-	-	(18,916)	(18,916)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,916</u>	<u>18,916</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (18,916)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (18,916)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NEW MEXICO ARTS DIV SPECIAL REVENUE FUND (28131)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement B-45

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(257)	(257)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(257)</u>	<u>(257)</u>
<i>Net changes in fund balances</i>	-	-	(257)	(257)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>257</u>	<u>257</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (257)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (257)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 YOUTH CONSERVATION CORP SPECIAL REVENUE FUND (28133)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	14,024	14,024
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>14,024</u>	<u>14,024</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	7,294	7,294	5,779	1,515
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,294</u>	<u>7,294</u>	<u>5,779</u>	<u>1,515</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,294)</u>	<u>(7,294)</u>	<u>8,245</u>	<u>15,539</u>
<i>Other financing sources (uses):</i>				
Designated cash	7,294	7,294	-	(7,294)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>7,294</u>	<u>7,294</u>	<u>-</u>	<u>(7,294)</u>
<i>Net changes in fund balances</i>	-	-	8,245	8,245
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,132)</u>	<u>(8,132)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113</u>	<u>\$ 113</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 8,245	
Adjustments to revenues			(8,000)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 245</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-47

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

GEAR-UP CHE SPECIAL REVENUE FUND (28178)

FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(146)	(146)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(146)</u>	<u>(146)</u>
<i>Net changes in fund balances</i>	-	-	(146)	(146)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>146</u>	<u>146</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (146)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (146)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(1,400)	(1,400)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,400)</u>	<u>(1,400)</u>
<i>Net changes in fund balances</i>	-	-	(1,400)	(1,400)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,400</u>	<u>1,400</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (1,400)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (1,400)</u>	

The accompanying notes are an integral part of these financial statements.

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CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Bond Building Fund (31100) – To account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Energy Efficient Act (31800) – To account for school projects designed to increase the efficiency of the District's buildings. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Energy Efficient Act (6-21-1 to 6-23-10, NMSA 1978).

Education Technology Equipment Act (31900) – To account for the purchase of education technology equipment. Financing is provided by a special tax levy as authorized by the Education Technology Equipment Act (Section 6-15A-1 to 6-15A-16 NMSA 1978).

Charter School Capital Project Funds

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUNDS
 JUNE 30, 2014

	Bond Building 31100	Special Capital Outlay - State 31400	Energy Efficiency Act 31800	Education Technology Equipment Act 31900	Total
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 2	\$ 8,274	\$ 24,417	\$ 318,761	\$ 351,454
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>2</u>	<u>8,274</u>	<u>24,417</u>	<u>318,761</u>	<u>351,454</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	-
Capital projects	2	8,274	24,417	318,761	351,454
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>2</u>	<u>8,274</u>	<u>24,417</u>	<u>318,761</u>	<u>351,454</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 2</u>	<u>\$ 8,274</u>	<u>\$ 24,417</u>	<u>\$ 318,761</u>	<u>\$ 351,454</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDING JUNE 30, 2014

	Bond Building 31100	Special Capital Outlay - State 31400	Energy Efficiency Act 31800	Education Technology Equipment Act 31900	Total
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	55,735	-	55,735
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>55,735</u>	<u>-</u>	<u>55,735</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	-	-	-	-
Support services	-	-	-	-	-
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	54,260	58,901	113,161
Debt service	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>54,260</u>	<u>58,901</u>	<u>113,161</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,475</u>	<u>(58,901)</u>	<u>(57,426)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,475</u>	<u>(58,901)</u>	<u>(57,426)</u>
<i>Fund balances - beginning of year</i>	<u>2</u>	<u>8,274</u>	<u>22,942</u>	<u>377,662</u>	<u>408,880</u>
<i>Fund balances - end of year</i>	<u>\$ 2</u>	<u>\$ 8,274</u>	<u>\$ 24,417</u>	<u>\$ 318,761</u>	<u>\$ 351,454</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 BOND BUILDING CAPITAL PROJECT FUND (31100)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND (31400)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,274</u>	<u>8,274</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,274</u>	<u>\$ 8,274</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 652,498	\$ 652,498	\$ 557,445	\$ (95,053)
State grants	-	8,602	30,247	21,645
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>652,498</u>	<u>661,100</u>	<u>587,692</u>	<u>(73,408)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,000	2,000	1,347	653
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	1,698,717	1,707,319	642,878	1,064,441
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,700,717</u>	<u>1,709,319</u>	<u>644,225</u>	<u>1,065,094</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,048,219)</u>	<u>(1,048,219)</u>	<u>(56,533)</u>	<u>991,686</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,048,219	1,048,219	-	(1,048,219)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,048,219</u>	<u>1,048,219</u>	<u>-</u>	<u>(1,048,219)</u>
<i>Net changes in fund balances</i>	-	-	(56,533)	(56,533)
<i>Cash or fund balances - beginning of year</i>	-	-	1,251,823	1,251,823
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,195,290</u>	<u>\$ 1,195,290</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (56,533)	
Adjustments to revenues			37,177	
Adjustments to expenditures			(3,148)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (22,504)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ENERGY EFFICIENCY ACT CAPITAL PROJECT FUND (31800)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	55,735	55,735	55,735	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>55,735</u>	<u>55,735</u>	<u>55,735</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	77,202	77,202	54,260	22,942
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>77,202</u>	<u>77,202</u>	<u>54,260</u>	<u>22,942</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,467)</u>	<u>(21,467)</u>	<u>1,475</u>	<u>22,942</u>
<i>Other financing sources (uses):</i>				
Designated cash	21,467	21,467	-	(21,467)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,467</u>	<u>21,467</u>	<u>-</u>	<u>(21,467)</u>
<i>Net changes in fund balances</i>	-	-	1,475	1,475
<i>Cash or fund balances - beginning of year</i>	-	-	22,942	22,942
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,417</u>	<u>\$ 24,417</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 1,475	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 1,475</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 EDUCATION TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND (31900)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	377,662	377,662	58,901	318,761
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>377,662</u>	<u>377,662</u>	<u>58,901</u>	<u>318,761</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(377,662)</u>	<u>(377,662)</u>	<u>(58,901)</u>	<u>318,761</u>
<i>Other financing sources (uses):</i>				
Designated cash	377,662	377,662	-	(377,662)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>377,662</u>	<u>377,662</u>	<u>-</u>	<u>(377,662)</u>
<i>Net changes in fund balances</i>	-	-	(58,901)	(58,901)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>377,662</u>	<u>377,662</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 318,761</u>	<u>\$ 318,761</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (58,901)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (58,901)</u>	

The accompanying notes are an integral part of these financial statements.

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DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Educational Technology Debt Service Fund (43000) is used to account for the debt repayment of the debt incurred through the Education Technology Equipment Act (Capital Projects Fund) (Section 6-15A-1 to 6-15A-16 NMSA 1978).

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

Statement D-1

	Education Technology Debt Service 43000	Total
ASSETS		
<i>Current assets:</i>		
Cash and temporary investments	\$ 43,480	\$ 43,480
Accounts receivable		
Taxes	523	523
Due from other governments	1,529	1,529
Interfund receivables	-	-
Other	-	-
Inventory	-	-
<i>Total assets</i>	<u>45,532</u>	<u>45,532</u>
LIABILITIES		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Interfund payables	-	-
Unearned revenue	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenues - property taxes	13	13
Unavailable revenues - other	-	-
<i>Total deferred inflows of resources</i>	<u>13</u>	<u>13</u>
FUND BALANCES		
Nonspendable	-	-
Restricted for:		
Grant mandates	-	-
Capital projects	-	-
Debt service	45,519	45,519
Assigned	-	-
Unassigned	-	-
<i>Total fund balances</i>	<u>45,519</u>	<u>45,519</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 45,532</u>	<u>\$ 45,532</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Statement D-2

	Education Technology Debt Service 43000	Total
	<u>43000</u>	<u>Total</u>
<i>Revenues:</i>		
Property taxes	\$ 47,347	\$ 47,347
State grants	-	-
Federal grants	-	-
Miscellaneous	-	-
Charges for services		
Investment Income	-	-
<i>Total revenues</i>	<u>47,347</u>	<u>47,347</u>
<i>Expenditures:</i>		
Current:		
Instruction	-	-
Support services		
Students	-	-
Instruction	-	-
General administration	73	73
School administration	-	-
Central services	-	-
Operation & maintenance of plant	-	-
Student transportation	-	-
Other support services	-	-
Food services operations	-	-
Community service	-	-
Capital outlay	-	-
Debt service		
Principal	150,000	150,000
Interest	3,075	3,075
<i>Total expenditures</i>	<u>153,148</u>	<u>153,148</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(105,801)</u>	<u>(105,801)</u>
<i>Other financing sources (uses):</i>		
Operating transfers	-	-
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(105,801)</u>	<u>(105,801)</u>
<i>Fund balances - beginning of year</i>	<u>151,320</u>	<u>151,320</u>
<i>Fund balances - end of year</i>	<u>\$ 45,519</u>	<u>\$ 45,519</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

DEBT SERVICE FUND (41000)

FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 483,520	\$ 483,520	\$ 383,260	\$ (100,260)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>483,520</u>	<u>483,520</u>	<u>383,260</u>	<u>(100,260)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,000	1,000	1,059	(59)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	682,783	600,081	-	600,081
Principal	460,000	460,000	460,000	-
Interest	23,520	23,520	23,520	-
<i>Total expenditures</i>	<u>1,167,303</u>	<u>1,084,601</u>	<u>484,579</u>	<u>600,022</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(683,783)</u>	<u>(601,081)</u>	<u>(101,319)</u>	<u>499,762</u>
<i>Other financing sources (uses):</i>				
Designated cash	683,783	601,081	-	(601,081)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>683,783</u>	<u>601,081</u>	<u>-</u>	<u>(601,081)</u>
<i>Net changes in fund balances</i>	-	-	(101,319)	(101,319)
<i>Cash or fund balances - beginning of year</i>	-	-	601,081	601,081
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 499,762</u>	<u>\$ 499,762</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (101,319)	
Adjustments to revenues			39,621	
Adjustments to expenditures			(24)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (61,722)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

EDUCATION TECHNOLOGY DEBT SERVICE FUND (43000)

FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 42,837	\$ 42,837	\$ 54,143	\$ 11,306
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>42,837</u>	<u>42,837</u>	<u>54,143</u>	<u>11,306</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,000	1,000	68	932
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	54,535	31,242	-	31,242
Principal	150,000	150,000	150,000	-
Interest	3,075	3,075	3,075	-
<i>Total expenditures</i>	<u>208,610</u>	<u>185,317</u>	<u>153,143</u>	<u>32,174</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(165,773)</u>	<u>(142,480)</u>	<u>(99,000)</u>	<u>43,480</u>
<i>Other financing sources (uses):</i>				
Designated cash	165,773	142,480	-	(142,480)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>165,773</u>	<u>142,480</u>	<u>-</u>	<u>(142,480)</u>
<i>Net changes in fund balances</i>	-	-	(99,000)	(99,000)
<i>Cash or fund balances - beginning of year</i>	-	-	142,480	142,480
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,480</u>	<u>\$ 43,480</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (99,000)	
Adjustments to revenues			(6,796)	
Adjustments to expenditures			(5)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (105,801)</u>	

The accompanying notes are an integral part of these financial statements.

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COMPONENT UNIT

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 COMBINING BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2014

Statement E-1

	General Fund		Special Revenue		
	Operational 11000	Instructional Materials 14000	Food Services 21000	IDEA-B Entitlement 24106	Library GO Bonds 2009-2010 27105
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 50,800	\$ 2,346	\$ 2,603	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	199	-	759	-
Interfund receivables	6,606	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expenses	1,853	-	-	-	-
<i>Total assets</i>	<u>59,259</u>	<u>2,545</u>	<u>2,603</u>	<u>759</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	95	-	-	-	-
Accrued payroll liabilities	7,163	-	-	-	-
Interfund payables	-	-	-	759	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>7,258</u>	<u>-</u>	<u>-</u>	<u>759</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Prepaid expenses	1,853	-	-	-	-
Transportation	-	-	-	-	-
Instructional materials	-	2,545	-	-	-
Grant mandates	-	-	-	-	-
Capital projects	-	-	2,603	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	50,148	-	-	-	-
<i>Total fund balances</i>	<u>52,001</u>	<u>2,545</u>	<u>2,603</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 59,259</u>	<u>\$ 2,545</u>	<u>\$ 2,603</u>	<u>\$ 759</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 COMBINING BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2014

Statement E-1

	Special Revenue		Capital Projects	Total
	2010 GO Bonds Student Library Funds (SB1) 27106	New Mexico Reads to Lead K-3 Reading Initiative 27114	Capital Improvements SB-9 31700	
ASSETS				
<i>Current assets:</i>				
Cash and temporary investments	\$ -	\$ -	\$ 410	\$ 56,159
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	2,015	3,832	200	7,005
Interfund receivables	-	-	-	6,606
Other	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	1,853
<i>Total assets</i>	<u>2,015</u>	<u>3,832</u>	<u>610</u>	<u>71,623</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	-	-	-	95
Accrued payroll liabilities	-	-	-	7,163
Interfund payables	2,015	3,832	-	6,606
Unearned revenue	-	-	-	-
<i>Total liabilities</i>	<u>2,015</u>	<u>3,832</u>	<u>-</u>	<u>13,864</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for:				
Prepaid expenses	-	-	-	1,853
Transportation	-	-	-	-
Instructional materials	-	-	-	2,545
Grant mandates	-	-	-	-
Capital projects	-	-	610	3,213
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	50,148
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>610</u>	<u>57,759</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 2,015</u>	<u>\$ 3,832</u>	<u>\$ 610</u>	<u>\$ 71,623</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-2

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
LINDRITH AREA HERITAGE CHARTER SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO
THE STATEMENT OF NET POSITION
JUNE 30, 2014

Amounts reported for governmental activities in the Statement of
Net Position are different because:

Fund balances - total governmental funds	\$	57,759
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		1,039
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued compensated absences		<u>(2,775)</u>
Net position - component unit	\$	<u><u>56,023</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2014

Statement E-3

	General Fund			IDEA-B Entitlement 24106	Library GO Bonds 2009-2010 27105
	Operational 11000	Instructional Materials 14000	Food Services 21000		
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	258,674	1,482	-	-	1,397
Federal grants	-	-	11,623	5,037	-
Miscellaneous	12,568	-	-	-	-
Charges for services	-	-	251	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>271,242</u>	<u>1,482</u>	<u>11,874</u>	<u>5,037</u>	<u>1,397</u>
<i>Expenditures:</i>					
Current:					
Instruction	136,565	1,061	-	5,037	-
Support services					
Students	5,982	-	-	-	-
Instruction	3,009	-	-	-	-
General administration	1,950	-	-	-	-
School administration	6,810	-	-	-	-
Central services	53,673	-	-	-	-
Operation & maintenance of plant	27,289	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	12,494	-	12,959	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>247,772</u>	<u>1,061</u>	<u>12,959</u>	<u>5,037</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>23,470</u>	<u>421</u>	<u>(1,085)</u>	<u>-</u>	<u>1,397</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Bond underwriter premium	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>23,470</u>	<u>421</u>	<u>(1,085)</u>	<u>-</u>	<u>1,397</u>
<i>Fund balances - beginning of year</i>	25,494	2,124	3,688	-	1,640
<i>Prior period adjustment</i>	3,037	-	-	-	(3,037)
<i>Adjusted fund balance - beginning of year</i>	<u>28,531</u>	<u>2,124</u>	<u>3,688</u>	<u>-</u>	<u>(1,397)</u>
<i>Fund balances - end of year</i>	<u>\$ 52,001</u>	<u>\$ 2,545</u>	<u>\$ 2,603</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
LINDRITH AREA HERITAGE CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

	2010 GO Bonds Student Library Funds (SB1) 27106	New Mexico Reads to Lead K-3 Reading Initiative 27114	Capital Improvements SB-9 31700	Total Primary Government
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,015	25,102	200	288,870
Federal grants	-	-	-	16,660
Miscellaneous	-	-	-	12,568
Charges for services	-	-	-	251
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>2,015</u>	<u>25,102</u>	<u>200</u>	<u>318,349</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,386	-	166,049
Support services				
Students	-	-	-	5,982
Instruction	2,015	-	-	5,024
General administration	-	-	-	1,950
School administration	-	-	-	6,810
Central services	-	216	-	53,889
Operation & maintenance of plant	-	-	-	27,289
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	25,453
Community service	-	-	-	-
Capital outlay	-	-	200	200
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,015</u>	<u>23,602</u>	<u>200</u>	<u>292,646</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>25,703</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>25,703</u>
<i>Fund balances - beginning of year</i>	-	(1,500)	610	32,056
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>-</u>	<u>(1,500)</u>	<u>610</u>	<u>32,056</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 610</u>	<u>\$ 57,759</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-4

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

LINDRITH AREA HERITAGE CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$	25,703
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Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense		(3,397)
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The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:

Decrease in accrued compensated absences		<u>1,291</u>
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Change in net position - total governmental activities	\$	<u><u>23,597</u></u>
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
LINDRITH AREA HERITAGE CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
OPERATIONAL FUND (11000)
FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	252,595	260,282	260,282	-
Federal grants	-	-	-	-
Miscellaneous	-	11,595	12,592	997
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>252,595</u>	<u>271,877</u>	<u>272,874</u>	<u>997</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	155,325	149,939	132,456	17,483
Support services				
Students	8,417	8,417	6,017	2,400
Instruction	3,167	3,167	3,032	135
General administration	1,750	2,051	1,950	101
School administration	9,365	8,135	6,905	1,230
Central services	56,308	68,199	54,213	13,986
Operation & maintenance of plant	42,211	46,051	35,312	10,739
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	13,366	20,109	12,601	7,508
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>289,909</u>	<u>306,068</u>	<u>252,486</u>	<u>53,582</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(37,314)</u>	<u>(34,191)</u>	<u>20,388</u>	<u>54,579</u>
<i>Other financing sources (uses):</i>				
Designated cash	37,314	34,191	-	(34,191)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>37,314</u>	<u>34,191</u>	<u>-</u>	<u>(34,191)</u>
<i>Net changes in fund balances</i>	-	-	20,388	20,388
<i>Cash or fund balances - beginning of year</i>	-	-	33,981	33,981
<i>Prior period adjustment</i>	-	-	3,037	3,037
<i>Adjust cash or fund balance - beginning of year</i>	-	-	37,018	37,018
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,406</u>	<u>\$ 57,406</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 20,388	
Adjustments to revenues			(1,632)	
Adjustments to expenditures			4,714	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 23,470</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

LINDRITH AREA HERITAGE CHARTER SCHOOL

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

INSTRUCTIONAL MATERIALS FUND (14000)

FOR THE YEAR ENDING JUNE 30, 2014

Statement E-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,283	1,283	1,677	394
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,283</u>	<u>1,283</u>	<u>1,677</u>	<u>394</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,206	3,206	1,061	2,145
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,206</u>	<u>3,206</u>	<u>1,061</u>	<u>2,145</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,923)</u>	<u>(1,923)</u>	<u>616</u>	<u>2,539</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,923	1,923	-	(1,923)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,923</u>	<u>1,923</u>	<u>-</u>	<u>(1,923)</u>
<i>Net changes in fund balances</i>	-	-	616	616
<i>Cash or fund balances - beginning of year</i>	-	-	1,730	1,730
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjust cash or fund balance - beginning of year</i>	-	-	1,730	1,730
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,346</u>	<u>\$ 2,346</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 616	
Adjustments to revenues			(195)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 421</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

LINDRITH AREA HERITAGE CHARTER SCHOOL

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOOD SERVICES SPECIAL REVENUE FUND (21000)

FOR THE YEAR ENDING JUNE 30, 2014

Statement E-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,500	9,500	11,623	2,123
Miscellaneous	-	-	-	-
Charges for services	1,200	1,200	251	(949)
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,700</u>	<u>10,700</u>	<u>11,874</u>	<u>1,174</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	14,202	14,202	12,959	1,243
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,202</u>	<u>14,202</u>	<u>12,959</u>	<u>1,243</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,502)</u>	<u>(3,502)</u>	<u>(1,085)</u>	<u>2,417</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,502	3,502	-	(3,502)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,502</u>	<u>3,502</u>	<u>-</u>	<u>(3,502)</u>
<i>Net changes in fund balances</i>	-	-	(1,085)	(1,085)
<i>Cash or fund balances - beginning of year</i>	-	-	3,688	3,688
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjust cash or fund balance - beginning of year</i>	-	-	3,688	3,688
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,603</u>	<u>\$ 2,603</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (1,085)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ (1,085)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement E-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,037	4,278	(759)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,037</u>	<u>4,278</u>	<u>(759)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,037	5,037	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,037</u>	<u>5,037</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(759)</u>	<u>(759)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(759)	(759)
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjust cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (759)</u>	<u>\$ (759)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (759)	
Adjustments to revenues			759	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105)
 FOR THE YEAR ENDING JUNE 30, 2014

Statement E-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,397	1,397
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,397</u>	<u>1,397</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,397</u>	<u>1,397</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	1,397	1,397
<i>Cash or fund balances - beginning of year</i>	-	-	1,640	1,640
<i>Prior period adjustment</i>	-	-	(3,037)	(3,037)
<i>Adjust cash or fund balance - beginning of year</i>	-	-	(1,397)	(1,397)
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 1,397	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 1,397</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2010 GO BONDS STUDENT LIBRARY FUNDS (SB1) SPECIAL REVENUE FUND (27106)
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,015	2,015	-	(2,015)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,015</u>	<u>2,015</u>	<u>-</u>	<u>(2,015)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	2,015	2,015	2,015	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,015</u>	<u>2,015</u>	<u>2,015</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,015)</u>	<u>(2,015)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(2,015)	(2,015)
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjust cash or fund balance - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,015)</u>	<u>\$ (2,015)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (2,015)	
Adjustments to revenues			2,015	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-11

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

LINDRITH AREA HERITAGE CHARTER SCHOOL

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

NEW MEXICO READS TO LEAD K-3 READING INITIATIVE SPECIAL REVENUE FUND (27114)

FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	23,602	21,270	(2,332)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,602</u>	<u>21,270</u>	<u>(2,332)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,386	23,386	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	216	216	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,602</u>	<u>23,602</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,332)</u>	<u>(2,332)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(2,332)	(2,332)
<i>Cash or fund balances - beginning of year</i>	-	-	(1,500)	(1,500)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjust cash or fund balance - beginning of year</i>	-	-	(1,500)	(1,500)
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,832)</u>	<u>\$ (3,832)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (2,332)	
Adjustments to revenues			3,832	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ 1,500</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-12

JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53

LINDRITH AREA HERITAGE CHARTER SCHOOL

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	917	917	-	(917)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>917</u>	<u>917</u>	<u>-</u>	<u>(917)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	917	917	200	717
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>917</u>	<u>917</u>	<u>200</u>	<u>717</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(200)</u>	<u>(200)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(200)	(200)
<i>Cash or fund balances - beginning of year</i>	-	-	610	610
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjust cash or fund balance - beginning of year</i>	-	-	610	610
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 410</u>	<u>\$ 410</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (200)	
Adjustments to revenues			200	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
LINDRITH AREA HERITAGE CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2014

Statement E-13

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	\$ 8,403
<i>Total assets</i>	<u>8,403</u>
LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	8,403
<i>Total liabilities</i>	<u>\$ 8,403</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-14

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

LINDRITH AREA HERITAGE CHARTER SCHOOL

STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2014

	Balance <u>June 30, 2013</u>	Additions	Deletions	Balance <u>June 30, 2014</u>
Activities	3,536	11,898	7,031	\$ 8,403
Total Agency Funds	<u>\$ 3,536</u>	<u>\$ 11,898</u>	<u>\$ 7,031</u>	<u>\$ 8,403</u>

The accompanying notes are an integral part of these financial statements.

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OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule I

	Balance June 30, 2013	Additions	Deletions	Adjustments	Balance June 30, 2014
PED Training	\$ 22,462	\$ 3,200	\$ 25,662	\$ -	\$ -
Art	845	-	-	-	845
GEAR UP/Highlands	538	-	-	-	538
JMS PAC K-12	2,970	-	805	-	2,165
NHS	-	-	-	65	65
Student Council	-	-	-	191	191
General	3,781	233	937	-	3,077
Reserve	30,802	1,650	2,202	-	30,250
Gallina ES	2,248	4,286	3,401	-	3,133
GES Athletics	5,402	10,742	4,310	-	11,834
Lybrook ES	5,879	1,346	2,107	-	5,118
CHS	5,012	326	11	-	5,327
JMS Booster Club	22,888	20,944	18,074	-	25,757
Boys Athletics	487	-	-	-	487
Girls Athletics	476	-	-	-	476
Track/X Country	589	-	-	-	589
HS VB	2,250	304	517	-	2,037
Cheerleading	1,505	-	-	-	1,505
Class of 2016	1,877	908	380	-	2,405
Class of 2017	1,490	470	-	-	1,960
Class of 2015	3,293	1,162	4,151	-	304
Supt. Scholarship	650	690	500	-	840
Class of 2014	1,087	442	1,233	-	296
C. MTZ Scholarship	2,381	290	800	-	1,871
Across Ages	145	-	-	-	145
La Clinica Del Pueblo De Rio Arriba	1,229	-	-	-	1,229
	<u>\$ 120,286</u>	<u>\$ 46,992</u>	<u>\$ 65,088</u>	<u>\$ 256</u>	<u>\$ 102,446</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF PLEDGED COLLATERAL
FOR THE YEAR ENDED JUNE 30, 2014

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity Date</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2014</u>
Wells Fargo Bank:				
	FN-AR2636	2/1/2043	3138NY4W2	\$ 101,445
	FN-AS0317	8/1/2043	3138W9K74	1,845,133
	FN-MA1306	1/1/2043	31418ANY0	<u>77,005</u>
Total Wells Fargo Bank				<u>\$ 2,023,583</u>

The securities are held at Bank of New York Mellon, not in the District's name at the following address:
 One Wall Street, Fourth Floor
 New York, NY 10286

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2014

Schedule III

Bank Name/Account Type	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Other Adjustments	Book Balance
Wells Fargo Bank						
Accounts Payable	Checking	\$ 21,004	\$ 1,136	\$ 16,253	\$ 3	\$ 5,890
Payroll Account	Checking	278,307	-	170,073	-	108,234
General Account	Checking	3,612,062	(1,136)	-	441	3,611,367
Activity Account	Checking	94,020	-	-	-	94,020
Total Wells Fargo Bank		\$ 4,005,393	\$ -	\$ 186,326	\$ 444	\$ 3,819,511

Cash per financial statements						
Cash and cash equivalents - Government Activities Exhibit A-1						\$3,717,065
Fiduciary funds - Exhibit D-1						102,446
						<u>\$3,819,511</u>

Component Unit

Bank Name/Account Type	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Other Adjustments	Book Balance
Wells Fargo Bank						
General Account	Checking	\$ 62,828	\$ -	\$ 6,669	\$ -	\$ 56,159
Activity Account	Checking	8,403	-	-	-	8,403
Total Wells Fargo Bank		\$ 71,231	\$ -	\$ 6,669	\$ -	\$ 64,562

Cash per financial statements						
Cash and cash equivalents - Government Activities Statement E-1						56,159
Fiduciary funds - Statement E-13						8,403
						<u>\$ 64,562</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
CASH RECONCILIATION
JUNE 30, 2014

Schedule IV
(Page 1 of 4)

Primary Government

	Operational Account 11000	Teachergage Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2013	\$ 1,098,319	\$ 53,789	\$ 1,719	\$ 32,296	\$ 20,324
Add:					
Current year revenues	3,630,979	57,536	484,984	14,672	140,454
Permanent cash transfers	201,213	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	4,930,511	111,325	486,703	46,968	160,778
Less:					
Current year expenditures	(3,310,997)	(31,498)	(457,643)	(15,716)	(134,488)
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans to other funds	(204,513)	-	-	-	-
Cash, June 30, 2014	<u>\$ 1,415,001</u>	<u>\$ 79,827</u>	<u>\$ 29,060</u>	<u>\$ 31,252</u>	<u>\$ 26,290</u>

Component Unit

Cash, June 30, 2013	\$ 33,981	\$ -	\$ -	\$ 1,730	\$ 3,688
Add:					
Current year revenues	272,874	-	-	1,677	11,874
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	3,037	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	309,892	-	-	3,407	15,562
Less:					
Current year expenditures	(252,486)	-	-	(1,061)	(12,959)
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans to other funds	(6,606)	-	-	-	-
Cash, June 30, 2014	<u>\$ 50,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,346</u>	<u>\$ 2,603</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
CASH RECONCILIATION
JUNE 30, 2014

Schedule IV
(Page 2 of 4)

Primary Government

	Athletics Account 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
Cash, June 30, 2013	\$ 5,506	\$ (122,641)	\$ 105,094	\$ 2,126	\$ 30,469
Add:					
Current year revenues	11,370	254,921	431,739	34,913	204,368
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	60,475	93,305	-	50,733
Total cash available	16,876	192,755	630,138	37,039	285,570
Less:					
Current year expenditures	(13,380)	(189,338)	(432,586)	(27,027)	(255,101)
Permanent cash transfers	-	(2,100)	(168,825)	-	(28,485)
Prior period adjustment	-	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2014	<u>\$ 3,496</u>	<u>\$ 1,317</u>	<u>\$ 28,727</u>	<u>\$ 10,012</u>	<u>\$ 1,984</u>

Component Unit

Cash, June 30, 2013	\$ -	\$ -	\$ -	\$ -	\$ 140
Add:					
Current year revenues	-	4,278	-	-	22,667
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	759	-	-	5,847
Total cash available	-	5,037	-	-	28,654
Less:					
Current year expenditures	-	(5,037)	-	-	(25,617)
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	(3,037)
Loans to other funds	-	-	-	-	-
Cash, June 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
CASH RECONCILIATION
JUNE 30, 2014

Schedule IV
(Page 3 of 4)

Primary Government

	State Direct 28000	Local / State 29000	Bond Building Account 31100	Spec. Capital Outlay-State 31400	Cap. Improv. SB 9 31700
Cash, June 30, 2013	\$ (7,729)	\$ 1,400	\$ 2	\$ 8,274	\$ 1,251,823
Add:					
Current year revenues	14,024	-	-	-	587,692
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	6,295	1,400	2	8,274	1,839,515
Less:					
Current year expenditures	(5,779)	-	-	-	(644,225)
Permanent cash transfers	(403)	(1,400)	-	-	-
Prior period adjustment	-	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2014	<u>\$ 113</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 8,274</u>	<u>\$ 1,195,290</u>

Component Unit

Cash, June 30, 2013	\$ -	\$ -	\$ -	\$ -	\$ 610
Add:					
Current year revenues	-	-	-	-	-
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	-	-	-	-	610
Less:					
Current year expenditures	-	-	-	-	(200)
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 410</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
CASH RECONCILIATION
JUNE 30, 2014

Schedule IV
(Page 4 of 4)

Primary Government

	Energy Efficiency 31800	Educational Tech Equip 31900	Debt Service Fund 41000	Education Tech Debt Service Fund 43000	Total
Cash, June 30, 2013	\$ 22,942	\$ 377,662	\$ 601,081	\$ 142,480	\$ 3,624,936
Add:					
Current year revenues	55,735	-	383,260	54,143	6,360,790
Permanent cash transfers	-	-	-	-	201,213
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	-	-	-	204,513
Total cash available	78,677	377,662	984,341	196,623	10,391,452
Less:					
Current year expenditures	(54,260)	(58,901)	(484,579)	(153,143)	(6,268,661)
Permanent cash transfers	-	-	-	-	(201,213)
Prior period adjustment	-	-	-	-	-
Loans to other funds	-	-	-	-	(204,513)
Cash, June 30, 2014	<u>\$ 24,417</u>	<u>\$ 318,761</u>	<u>\$ 499,762</u>	<u>\$ 43,480</u>	<u>\$ 3,717,065</u>

Component Unit

Cash, June 30, 2013	\$ -	\$ -	\$ -	\$ -	\$ 40,149
Add:					
Current year revenues	-	-	-	-	313,370
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	3,037
Loans from other funds	-	-	-	-	6,606
Total cash available	-	-	-	-	363,162
Less:					
Current year expenditures	-	-	-	-	(297,360)
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	(3,037)
Loans to other funds	-	-	-	-	(6,606)
Cash, June 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,159</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2014

Schedule V

Title: Regional Education Cooperative

Participants: Northwest Regional Education Cooperative #2, Chama Valley Independent School District, Cuba Independent Schools, Dulce Independent Schools, Jemez Mountain Public Schools, Mesa Vista Consolidated Schools, Penasco Independent School District, and Questa Independent School District

Responsible Party: Northwest Regional Education Cooperative #2's Governing Council

Description: The parties have agreed to form a Regional Education Cooperative to participate in cooperative programs relating to education related services, provide professional services to the districts, and provide other optional services as needed.

Dates of Operation: September 20, 2012 until the end of any fiscal year during which 1) a participating district or institution gives Notice of Intent to Terminate pursuant to the agreement, or 2) a non-participating district or institution gives Notice of Intent to Participate and the Council agrees to such participation for the ensuing fiscal year.

Projected Cost: Based upon budget approved by the Public Education Department.

Current Cost: \$1,125,920 in expenditures for year ended June 30, 2014

Audit Responsibility: Northwest Regional Education Cooperative #2

Fiscal Agent: Northwest Regional Education Cooperative #2

Reporting Agency: Northwest Regional Education Cooperative #2

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION



Manning Accounting and Consulting Services, LLC

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditor's Report

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
And the Board of Education of
Jemez Mountain School District No. 53
Gallina, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, the aggregate remaining fund information, the budgetary comparisons of the General Fund and major special revenue funds of the Jemez Mountain School District No. 53 (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated November 04, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses. (FS 2014-007)

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies. (FS 2012-001, FS 2012-006, FS 2014-005, FS 2014-006, and FS 2014-010)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items FS 2011-003, FS 2014-001, FS 2014-002, FS 2014-003, FS 2014-004, FS 2014-008, and FS 2014-009.

Jemez Mountain School District No. 53's Response to Findings

The District's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Manning Accounting and Consulting Services, LLC

Manning Accounting and Consulting Services, LLC

Kirtland, New Mexico

November 04, 2014

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FEDERAL FINANCIAL ASSISTANCE



REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE

Independent Auditor's Report

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
And the Board of Education of
Jemez Mountain School District No. 53
Gallina, New Mexico

Report on Compliance for Each Major Federal Program

We have audited the Jemez Mountain School District No. 53 (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2014. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item FA 2014-001. Our opinion on each major federal program is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion the response.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Manning Accounting and Consulting Services, LLC

Manning Accounting and Consulting Services, LLC
Kirtland, New Mexico
November 04, 2014

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VI
(Page 1 of 2)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Education			
<i>Passthrough State of New Mexico Public Education Department</i>			
Title I IASA	24101	84.010	\$ 94,581
IDEA B - Entitlement	24106	84.027	36,747
IDEA-B "Risk Pool"	24120	84.027	361
English Language Acquisition	24153	84.365	6,191
Teacher / Principal Training & Recruiting	24154	84.367	16,867
Title I 1003g Grant - Federal Stimulus	24224	84.358B	25,891
<i>Subtotal - Passthrough State of New Mexico Public Education Department</i>			<u>180,638</u>
<i>Passthrough New Mexico Higher Education Department</i>			
GEAR UP NM (1)	25205	84.334	332,860
<i>Subtotal New Mexico Higher Education Department</i>			<u>332,860</u>
U.S. Department of Education - Continued			
<i>Direct U.S. Department of Education</i>			
Impact Aid	11000	84.041	176,781
Impact Aid - Special Education	25145	84.041	13,196
Impact Aid - Indian Education	25147	84.041	44,140
Indian Education Formula Grant	25184	84.060	21,027
Rural Education Achievement Program	25233	84.358	15,697
<i>Subtotal - Direct U.S. Department of Education</i>			<u>270,841</u>
Total U.S. Department of Education			<u>784,339</u>
U.S. Department of Interior			
Johnson O'Malley	25131	15.130	5,666
Total U.S. Department of Interior			<u>5,666</u>
U.S. Department of Agriculture			
<i>Direct U.S. Department of Agriculture</i>			
Forest Reserve	11000	10.672	39,565
<i>Subtotal - Direct U.S. Department of Agriculture</i>			<u>39,565</u>
<i>Passthrough State of New Mexico Department of Education</i>			
Fresh Fruit and Vegetables	24118	10.582	8,700
National School Breakfast Program	21000	10.553	50,377
National School Lunch Program	21000	10.555	79,495
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>138,572</u>
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.553/ 10.555	12,852
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>12,852</u>
Total U.S. Department of Agriculture			<u>190,989</u>
Total Federal Financial Assistance			<u>\$ 980,994</u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VI
(Page 2 of 2)

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Jemez Mountain Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2014 was \$12,852 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA numbers 10.553 and 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 980,994
Total expenditures funded by other sources	<u>5,334,531</u>
Total expenditures	<u>\$ 6,315,525</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Section I – Summary of Audit Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness in internal control identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to financial statements noted? | Yes |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.334	GEAR UP NM

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | Yes |

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings

FS 2011-003 – [2011-03] Budgetary Controls (Non-Compliance) Repeated and Revised

Criteria: According to 22-8-11 B. NMSA 1978:

B. No School district or state-chartered school or officer or employee of a school district or state-chartered school shall make any expenditure or incur any obligation for the expenditure of public funds unless that expenditure or obligation is made in accordance with an operating budget approved by the department. This prohibition does not prohibit the transfer of funds pursuant to the department's rules and procedures.

Condition: In the Debt Service Fund, tax collection fees exceeded the budget by \$59.

Cause: The District had budget for normal tax collections to cover the 1% county fee. However, in June 2014, the county collected more tax revenues than anticipated which resulted in the 1% fee exceeding the budget for this area by \$59.

Effect: The internal controls established by adherence to budgets have been compromised, and excess spending could, and did, result. In addition, New Mexico statutes have been violated.

Auditor's Recommendation: We recommend that the District budget twice the amount of expected costs in future years in this area to cover any unexpected tax collection.

Responsible Official's View: The District will budget in anticipation of receiving revenues in excess of normal tax collections.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2012-001 [FS 2012-01] – Payments are Processed without Proper Receiving Controls (Significant Deficiency) Repeated and Revised

Criteria: Per the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, “the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.” Additionally, “all verified items or services should be recorded on the receiving document or other recording instrument (i.e., electronic file)”, and “upon verifying and recording the receipt of all the items or services ordered, the receiving document or recording instrument shall be manually or electronically signed by authorized receiving personnel and processed for payment according to procedures established by school District or charter school boards’ of education local procedures.”

Additionally, good accounting controls require that a date should accompany the signature to identify when the items were received. Dating the invoices helps ensure that payments are not made prior to product or services being delivered and to verify the correct fiscal period in which the liability actually accrues to the District.

Condition: During our testing of disbursements and individually significant disbursements for Jemez Mountain Schools, we identified 13 of 80 payments which were made without an authorizing signature. We also identified one purchase where the invoice and authorization for payment occurred prior to the creation of a purchase order. These items are detailed on the following checks:

- Check #11187 for \$248.53 – 2 invoices – 1 invoice did not have a signature and neither had a date
- Check #11495 for \$30.95 did not have signature or date
- Check # 11593 for \$107.00 did not have signature or date
- Check #11637 for \$27.88 did not have signature or date
- Check #12043 for \$993.00 did not have signature or date
- Check #11116 for \$12,764.72 did not have a signature or date (Promethean Boards)
- Check #11453 and check #11740 for \$32,188.30 and \$12,803.03, respectively, did not have a signature or date (payments for propane)
- Check #10970 for \$82,218 was authorized for payment prior to the creation of a purchase order

Cause: District personnel have not followed state guidelines or good internal procedures when processing payments, and the District has not placed appropriate emphasis on adherence to stated control policies.

Effect: Internal control over goods and services paid for by District funds are not in effect. Control measures are being implemented to assure that goods and services paid for by the District are actually received at the District. This creates the possibility for fraud or misappropriation of District assets.

Auditor Recommendation: We recommend that all disbursements require proper signatures on supporting documentation indicating the individual accepting responsibility that the goods or services have been received and the date that this signature is occurring.

Responsible Official’s View: The District will provide training to all staff, including Central Office staff, on the local purchasing procedures currently in effect. The District will establish an oversight individual to review all vouchers prior to payment to ensure there is a signed and dated packing slip or invoice for all checks written.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-001 – Timeliness of Deposits (Non-Compliance)

Criteria: 6.20.2.14 NMAC

C. Money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. If the distance to the bank is considerable, or the cash collection is limited to small amounts and/or low volume and it is impractical to meet the twenty-four hour/one banking day requirement, the local board may request approval from the department for an alternative plan. The bank deposit slip shall have the numbers from applicable receipts entered on it or attached as a reference.

Jemez Mountain has an exception to the 24 hour period allowing up to 72 hours per statute.

Condition: During our test work of receipts, we noted two out of forty samples in which a receipt was not deposited timely. Both deposits not made timely were from monies received during a book fair. Deposits made in the amount of \$175.92 were not made within 72 hours of receipt. The school received these monies on 10/28/13 and 10/29/13 but deposit was not made until 11/4/2013.

Cause: The staff of the District did not deposit the funds within 72 hours after receipt. Proper procedures relating to cash receipts were not followed.

Effect: Non-adherence to state statutes places the District in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.

Auditors' Recommendations: We recommend that the District emphasize the importance of timely deposits of receipts, and monitor receipts more closely in order to be compliant with state statutes. The District should cross-train employees so that more than one individual is able to make deposits to ensure timely deposits are possible. Additionally, the District can ask the State for a waiver to make deposits weekly for small amounts like those above since the bank has no branch in Gallina and must make the deposits in Cuba.

Responsible Official's View: The District will provide training to school site administration and staff of the requirement to make timely deposits of all monies collected.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-002 – Improper Cash Controls (Other Matter)

Criteria: Per 6.20.2.14 NMAC 1978:

I. Vouchers shall be numbered in such a manner as to provide a cross-reference between the voucher, the check, and the check register. All blank checks shall be properly safeguarded and an inventory of unused checks shall be taken periodically. Completed vouchers and supporting documentation is to be placed in numerical sequence, by the month in which they were paid, and filed for future reference and annual audit.

(1) Each warrant or check issued shall have printed on its face the words, "void after one year from date". Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.

(2) The fiscal officer shall keep a register of all cancelled warrants/checks. The register shall show the number, date and amount, name of payee, fund out of which it was payable, and date of cancellation. The face amount shall revert and be credited to the fund against which the warrant/check was drawn.

Condition: During our review of cash reconciliations, we found an outstanding check more than one year old in accounts payable totaling \$2,672.18.

Cause: The fiscal officer has not cancelled stale dated checks according to State guidelines.

Effect: Non-adherence to state statutes places the District in noncompliance and a lack internal controls could subject the District to a possible occurrence of fraud.

Auditors' Recommendations: We recommend that the District emphasize the importance of adherence to State guidelines in regards to cash controls.

Responsible Official's View: The fiscal officer will revert and credit stale date checks to appropriate funds according to State guidelines.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-003 – Improper Purchase of High Grade Fuel (Non-Compliance)

Criteria: In accordance with 1.5.4.12 NMAC, fuel cards are to be used for the purchase of regular unleaded fuel only; premium grade fuels are not to be purchased with state approved gas cards.

Condition: During our testing of fuel card usage, we identified that in two of the ten months tested premium fuel was purchased with the fuel gas cards in violation of New Mexico laws.

Cause: For the months of September and November, there were two purchases totaling 69.4 gallons of premium fuel at a cost of \$215.25.

Effect: The District is in violation of state statute and is spending funds on products which are considered excessive.

Auditor's Recommendation: We recommend that the District adhere to state law regarding the purchase of fuel with gas cards. All individuals who drive District vehicles and use the gas cards should be instructed in the law as to what is and is not proper with regards to gas cards. Relevant sections may be found at 1.5.3.19, 1.5.3.20, and 1.5.4.12 NMAC.

Responsible Official's View: The District will instruct all employees using a gas card of the purchases allowed per 1.5.4.12 NMAC.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-004 – No Background Check on File for Employees (Non-Compliance)

Criteria: According to 22-10A-5 C and D NMSA 1978

C. Local school boards and regional education cooperatives shall develop policies and procedure to **require background checks on an applicant who has been offered employment, a contractor or a contractor's employee with unsupervised access to students at a public school.**

D. An applicant for employment who has been initially licensed within twenty-four months of applying for employment with a local school board, regional education cooperative or a charter school shall not be required to submit to another background check if the department has copies of the applicant's federal bureau of investigation records on file. An applicant who has been offered employment, a contractor or a contractor's employee with unsupervised access to students at a public school shall provide two fingerprint cards or the equivalent electronic fingerprints to the local school board, regional education cooperative or charter school to obtain the applicant's federal bureau of investigation record. The applicant, contractor or contractor's employee who has been offered employment by a regional education cooperative or at a public school may be required to pay for the cost of obtaining a background check. **At the request of a local school board, regional education cooperative or charter school, the department is authorized to release copies of federal bureau of investigation records that are on file with the department and that are not more than twenty-four months old.** Convictions of felonies or misdemeanors contained in the federal bureau of investigation record shall be used in accordance with the Criminal Offender Employment Act; provided that other information contained in the federal bureau of investigation record, if supported by independent evidence, may form the basis for the employment decisions for good and just cause. Records and related information shall be privileged and shall not be disclosed to a person not directly involved in the employment decision affecting the specific applicant who has been offered employment, contractor or contractor's employee with unsupervised access to students at a public school.

Condition: During our testing of personnel files for Jemez Mountain Schools we identified one employee out of thirty-three tested that did not have a background check on file. This employee is a bus driver/cook and has unsupervised contact with children.

Cause: Although there is no background check in the file the District did have a receipt showing they had requested a background check. The report may have been misplaced.

Effect: The District's failure to maintain a background check report in the employee file is a violation of state statute and puts the District at additional risk of liability for any actions of this employee if an issue were to arise.

Auditor's Recommendation: We recommend that Jemez Mountain School District obtain a copy of the report to add to employee file.

Responsible Official's View: The District understands the liability involved and will seek to obtain the missing FBI report. Additionally, the district will establish a system to ensure that follow-up occurs for any such requested reports.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-005 – Incomplete Bidding Procedures and Purchases Requiring Quotations (Significant Deficiency)

Criteria: According to Jemez Mountain Schools purchasing guidelines: purchases of \$1,500 to \$5,000 require three oral, telephone, or written quotes to be submitted with the requisition; purchases of \$5,001 to \$10,000 require three written quotes to be submitted with the requisition; and purchases of \$10,001 or more require formal bids. Additionally, district policy requires that purchases from CES/SPD/GSA have copies of the contract on file for inspection. Also, 13-1-102, through 13-1-135 NMSA 1978, purchases of professional services of more than \$60,000 require formal requests for proposals.

2.40.2.7 O. "State agency" means any department, agency, commission, council, board, advisory board, committee, or institution of the state of New Mexico, and does not include local public bodies See also NMSA 13.1.67.

Additionally, 2.40.2.12 **References "state agency"** NMAC sets forth the guidelines when an agency determines that it has a "sole source" contract. These guidelines require that the agency provide a "written determination and an estimate of the dollar amount of the contract shall be submitted to the bureau for review and approval by the DFA secretary or his designee and shall include the following information:

- (1) a detailed, sufficient explanation of the reasons, qualifications, proprietary rights, or unique capabilities that make the prospective contractor a sole source;
- (2) an explanation of the criteria developed and specified by the state agency as necessary to perform the contract and upon which the state agency reviewed available sources;
- (3) a description of the procedures used by the state agency in conducting a good faith review of available sources, including without limitation, a narrative description of all steps taken by the state agency as evidence of the good-faith review performance such as:
 - (a) researching trade publications and industry newsletters;
 - (b) reviewing telephone books or other advertisements;
 - (c) reviewing current contract;
 - (d) contacting similar service providers; and
 - (e) reviewing the state purchasing agents vendor list; and
- (4) a list of all businesses contacted and an explanation of why those businesses could not perform the contract, or, a reasonable explanation of why the state agency has determined that no businesses, besides the prospective contractor, exist.

B. The bureau must obtain written approval of the agency's sole source determination from the DFA secretary or his designee prior to approving a sole source contract or amendment to a sole source contract."

Finally, 1.4.1.37 A. NMAC Receipt and Opening of Proposals, states that all proposals should be date stamped. This is to ensure that proposals and bids are received prior to the cutoff time established by the District.

Condition: During our testing of individually significant disbursements (40 selections), cash disbursements (40 selections), and bid compliance testing, we identified the following issues:

- There were 6 instances where goods or services were purchased for which there was no documentation to show that the district had obtained any formal written quotes before purchase or agreement. These items ranged in cost between \$2,610 and \$19,700.
- There were 8 instances where the district has made a purchase from a qualified CES vendor but failed to obtain a copy of the CES contract as required by District guidelines. These items ranged in cost between \$12,587 and \$169,134.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-005 – Incomplete Bidding Procedures and Purchases Requiring Quotations (Significant Deficiency)
(continued)

- The District granted a contract to “V Schools” for 3 years of service without securing formal bids. The District stated at the time “V Schools” was a sole source vendor. However, there is no documentation in the file to support this purchase which exceeded the \$60,000 threshold.

- Two envelopes obtained by incoming bids did not contain a time that they were received by the district.

Cause: The District’s guidelines require formal bids be obtained at a cost much less than what the State recognizes as a small purchase. The District requires that purchases greater than \$10,000.00 have formal bids to ensure the best price is obtained. The District is using CES vendors when possible to secure large purchase items. However, the District is not including copies of the CES contracts in its file as required per guidelines. The District failed to provide documentation that it had obtained and met the above stated criteria when determining “V Schools” as a “sole source” vendor.

Effect: The District is not following its own in-house purchasing guidelines or those of the state. Proper documentation for sole source providers and purchases requiring multiple bids are not being maintained in the purchasing file. Not following these procedures may also cost the District resources as the best obtainable prices may not be realized.

Auditor’s Recommendation: We recommend that if the District is going to maintain quote and bidding thresholds at amounts less than state law that management reinforce the necessity of following proper purchasing guidelines. These guidelines should be reinforced through additional training for management, business office personnel, and district personnel, all of which were involved in the issues identified above. Additionally, we would recommend that the District look at adopting state purchasing thresholds for quotes and formal bids and requests for proposals if it believes this would be in the best interest of the District.

Responsible Official’s View: The District will provide training to all staff, including Central Office staff, on the local purchasing procedures currently in effect. This training will include detailed training 1) for making sole source procurements as identified by NMSA 13-1-1 and utilizing the detailed information required of state agencies in NMAC 2.40.2.12, 2) for receiving bids and maintaining a complete bid file and 3) for ensuring that a copy of all contracts relied upon is attached to the purchase order.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014 –006 – Improper Calculation of Payroll and Leave (Significant Deficiency)

Criteria: According to 6-5-2C NMSA 1978, “state agencies shall implement accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.”

Condition: During our testing of payroll, we identified one employee who was paid for 5.5 hours which were not supported by a time sheet or contract and one employee whose time sheet was incorrectly calculated which led to 1.5 hours of leave not being charged to the employee when it should have been.

Cause: Time sheets were added incorrectly and the errors in addition were not noticed prior to payroll being processed for the employees

Effect: Errors in totaling time sheets could lead to improper deductions of leave and improper payment to employees for payroll. The errors can occur in either direction, but the employee would not be paid properly according to the contract between the employee and the District.

Auditor’s Recommendation: We recommend that personnel make a conscious effort to make sure all time sheets are totaled correctly and adjusted if needed.

Responsible Official’s View: The District will train the payroll clerk in the importance of accurate calculations on all payroll documents. Additionally, the District will have a second individual double check such calculations and sign off on same.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-007 – Improper Maintenance of Fixed Asset Records (Material Weakness)

Criteria: Per 6.20.1.8 NMAC 1978:

B. The information to be recorded and maintained on its fixed assets must include at a minimum the following:

- (10) Cost (according to the valuation methods described in section 10 [now 2.20.1.10 NMAC];
- (11) Fund and organization that purchased the asset, or to which it was transferred.

C. The system must be capable of generating lists of fixed assets in sequences useful for managing them. It must track all transactions including acquisitions, depreciation (if needed), betterments and dispositions. It must generate all necessary accounting entries to the agency's general ledger.

6.20.1.13 NMAC 1978, Betterments and Replacements:

A. Betterments to assets should be capitalized. If the asset consists of identifiable and separately valued components, and a component is improved, the old component should be removed from the asset account, and the new component added to the asset account.

6.20.1.16 NMAC 1978, Annual Inventory:

D. The inventory process shall produce a list of the property and the date and cost of acquisition. The annual physical inventory checks against losses not previously revealed and brings to light errors in records of accountability, but more importantly, a systematic physical inventory of fixed assets provides an opportunity for surveying their physical condition, with respect to their need for repairs, maintenance or replacement.

E. The results of the physical inventory shall be recorded in a written inventory report, certified as to correctness and signed by the governing authority of the agency. In the process of conducting their fieldwork, the state auditor or independent public accountant under a contract approved by the state auditor may test the correctness of the inventory by generally accepted auditing procedures

Condition: The fixed asset detail and the depreciation detail provided in previous audits and the current audit was not accurate, and contained the following issues:

- Prior audits detail did not include all fixed assets
- Prior audits detail did not include all depreciation
- Prior audits detail did not include proper date on which asset was placed in service
- Current audit detail included duplicate items
- Current audit detail did not include proper date on which asset was placed in service
- Current audit detail included assets not previously included
- Current audit detail had changes to asset life in comparison to previous audits
- Current audit detail did not provide for reduction of building value due to fire
- Current audit detail did not include items which should have been capitalized instead of expensed
- Asset and depreciation details have not been properly reviewed and maintained

Cause: District employees charged with the maintenance of the fixed asset accounts did not properly understand the software system used to maintain fixed asset detail and depreciation processing, or the proper processing of reports. Additionally, a major project was coded to maintenance lines, instead of construction lines.

Effect: The net value of fixed assets was underreported in previous audits by \$3,897,338.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings (Continued)

FS 2014-007 – Improper Maintenance of Fixed Asset Records (Material Weakness) (continued)

Auditors' Recommendations: We recommend that the District emphasize the importance of adherence to State guidelines in regards to fixed asset controls. We recommend that additional training be provided, if needed, to better utilize the software program used to track programs. Additionally, data should be compared between years to identify obvious errors.

Responsible Official's View: The district recognizes the importance of fixed assets inventory. We will continue to improve our accuracy in reporting and depreciation and follow state guidelines.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings – Lindrith Area Heritage School

FS 2012-006 [FS 2012-06] – Purchase Orders and Payment Authorization (Significant Deficiency) Repeated and Revised

Criteria: Per Jemez Mountain Schools Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, “the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.” Additionally, “all verified items or services should be recorded on the receiving document or other recording instrument (i.e., electronic file)”, and “upon verifying and recording the receipt of all the items or services ordered, the receiving document or recording instrument shall be manually or electronically signed by authorized receiving personnel and processed for payment according to procedures established by school District or charter school boards’ of education local procedures.”

Condition: During our testing of cash disbursements transactions (25 items), we identified two purchases in which there was no purchase order on file. These purchases totaled \$39.62. Additionally, during testing of travel and per diem reimbursements, we identified one case where a purchase order was not in place and one instance in which the purchase order was created after the travel. These reimbursements amounted to \$16.64 and \$119.61, respectively. Finally, during our testing of credit cards, we noted that purchase orders are not entered in the name of the purchasing card, Bank of America, but in the name of the vendors where the purchasing card is going to be used, so payments are not made to the vendor listed on the purchase order but to the purchasing card used for these purchases. This would include the value of all purchases on the purchasing card.

We also found 3 instances in which there was no receiving documentation in place to record the receipt of goods and services. These purchases totaled \$1,577.81.

Cause: District personnel have not followed state guidelines or internal procedures in the purchase of items. State procedures clearly state that the District should have a signed purchase order in place prior to paying for goods and services and that all items received by the entity should have a signature indicating who received the items and when they were received.

Effect: Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the District and the Board at risk for fraud or misuse of public funds.

Auditor’s Recommendation: We recommend that all personnel be reminded of, or trained in, district and state policy in regards to purchasing of goods, services, or construction. All District Personnel need to be aware that a purchase order must be approved prior to payment is authorized. Additionally, when goods and services are received by the District, someone must sign and date when the product or service was received.

Responsible Official’s View: LAHS will remind all personnel of the district and state policy regarding the purchasing of goods, services, or construction. Our Council Policy allows for purchases under \$50 to be reimbursed without a purchase order. We did not realize that that would be superseded by state policy. The governing council will review this policy at the next meeting. Personnel will also be reminded of the need to sign for all receipts.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings – Lindrith Area Heritage School (Continued)

FS 2014 – 008 – Background Checks and Licensing (Non-Compliance)

Criteria: According to 22-10A-5 C and D NMSA 1978

C. Local school boards and regional education cooperatives shall develop policies and procedure to **require background checks on an applicant who has been offered employment, a contractor or a contractor's employee with unsupervised access to students at a public school.**

D. An applicant for employment who has been initially licensed within twenty-four months of applying for employment with a local school board, regional education cooperative or a charter school shall not be required to submit to another background check if the department has copies of the applicant's federal bureau of investigation records on file. An applicant who has been offered employment, a contractor or a contractor's employee with unsupervised access to students at a public school shall provide two fingerprint cards or the equivalent electronic fingerprints to the local school board, regional education cooperative or charter school to obtain the applicant's federal bureau of investigation record. The applicant, contractor or contractor's employee who has been offered employment by a regional education cooperative or at a public school may be required to pay for the cost of obtaining a background check. **At the request of a local school board, regional education cooperative or charter school, the department is authorized to release copies of federal bureau of investigation records that are on file with the department and that are not more than twenty-four months old.** Convictions of felonies or misdemeanors contained in the federal bureau of investigation record shall be used in accordance with the Criminal Offender Employment Act; provided that other information contained in the federal bureau of investigation record, if supported by independent evidence, may form the basis for the employment decisions for good and just cause. Records and related information shall be privileged and shall not be disclosed to a person not directly involved in the employment decision affecting the specific applicant who has been offered employment, contractor or contractor's employee with unsupervised access to students at a public school.

Additionally, regulations require that the Business Manager of a district or charter school have a current Business Manager License.

Condition: During our testing of personnel files only one employee out of eleven had a background check on file and the Business Manager did not have a Business License in personnel file.

Cause: Lindrith Area Heritage School was under the impression they did not have to keep background records on file if the employee had licensure with the State of New Mexico as a background check is required to obtain licensure. Additionally, the Business Manager thought her license was in her file.

Effect: The School's failure to maintain a background check report in the employee file is a violation of state statute and puts the District and School at additional risk of liability for any actions that may arise regarding employees and not having licensure for all employees required does not comply with state regulations.

Auditor's Recommendation: We recommend that Lindrith Area Heritage School establish a policy regarding background checks and obtain a copy of the report to add to employee file and obtain licensure information for employees whose licensure may be missing.

Responsible Official's View: Lindrith Area Heritage School will establish a policy regarding background checks for both licensed and unlicensed personnel on campus. Background checks of current employees and others associated with the school are currently being requested as is the missing employee license.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings – Lindrith Area Heritage School (Continued)

FS 2014 –009 – 1099 Compliance (Non-Compliance)

Criteria: Internal Revenue Service (RS) regulations require issuance of 1099 tax forms to non-corporation vendors who provide services of \$600.00 or more in a calendar year.

Condition: During our testing of 1099 compliance we noticed that LAHS did not issue any 1099's to any vendors nor did they request a W-9 from any vendors.

Cause: Lindrith Area Heritage School did not comply with Federal regulations for obtaining W-9s from potential service providers nor did it issue the required 1099s to those vendors because it was unaware that those items needed to be obtained from the vendors or issued to them at the end of the tax year.

Effect: The School's failure to issue 1099s to qualified vendors is in violation of IRS regulations and may subject the school to fines and penalties for not complying with Federal tax filing requirements.

Auditor's Recommendation: In the future, we recommend that Lindrith Area Heritage School comply with IRS regulations by obtaining W-9s from vendors who meet potential criteria for issuance of 1099s. We also recommend that when vendors are identified which do qualify for 1099s after review of their W-9s that these vendors be issued the appropriate 1099 in a timely manner. The school should also file all forms with the IRS in a timely manner as required by statute.

Responsible Official's View: We have requested 1099's in the past and have some on file. We do not have them for the vendors you requested. We are in the process of obtaining W-9's from vendors who have the potential of needing issuance of a 1099's. These vendors will be issued a 1099 in a timely manner and all IRS forms will also be filed as required by statute.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section II – Financial Statement Findings – Lindrith Area Heritage School (Continued)

FS 2014– 010 – Improper Recording of Journal Entries (Significant Deficiency)

Criteria: According to 6-5-2C NMSA 1978, “state agencies shall implement accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.”

Good accounting procedures require that all manual journal entries should have proper supporting documentation and be reviewed by at least two individuals who should sign and date the journal entry. This should be performed in order to detect errors and to prevent improper movement of funds. This provides an internal deterrent to errors, fraud, and misappropriation of assets.

Condition: During our review of manual journal entries, we found two instances where the manual journal entry had only been reviewed by one individual, there was no indication of review by a second individual.

Cause: The school did not previously consider the need for supporting documentation or review of journal entries, as the number are few and limited and the school has limited staff.

Effect: School personnel have not followed state guidelines or internal procedures in the recording of journal entries. Good accounting procedures require documentation and secondary review of journal entries.

Auditor’s Recommendation: We recommend that management record all journal entries properly and ensure that all transfers are reviewed by a second individual.

Responsible Official’s View: Lindrith Area Heritage School will put in place a process whereby all manual journal entries will be reviewed by a second individual.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section III – Federal Award Findings

FA 2014-001 – Improper Maintenance of Personnel Activity Reports (Noncompliance)

Federal Program Information:

Funding Agency: U.S. Department of Education

Title: GEAR UP NM

CFDA Number: 84.334

Passthrough: New Mexico Higher Education Department

Award Year: 2014

Criteria: According to OMB Circular-87:

4) Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency. Such documentary support will be required where employees work on:

- a) **More than one Federal award,**
- b) **A Federal award and a non-Federal award,**
- c) An indirect cost activity and a direct cost activity,
- d) Two or more indirect activities which are allocated using different allocation bases, or
- e) An unallowable activity and a direct or indirect cost activity.

5) Personnel activity reports or equivalent documentation must meet the following standards:

- a) They must reflect an after-the-fact distribution of the actual activity of each employee,
- b) They must account for the total activity for which each employee is compensated,
- c) **They must be prepared at least monthly and must coincide with one or more pay periods, and**
- d) They must be signed by the employee.

Condition: During our testing of payroll and related documentation, we identified one employee who worked on the GEAR UP NM program and at least one additional program. During the first six months of the fiscal year, the employee completed a quarterly employee activity report for each of the two quarters. The activity report for 7/1/2013 through 9/30/2013 showed 69% GEAR UP NM, 28% non-Federal activities, and 3% unidentified. The second activity report for 10/1/2013 through 12/31/2013 showed 63% GEAR UP NM and 41% non-Federal activities (should have been 61% and 39%, respectively). The employee left in March 2014 before an additional activity report was completed.

Questioned Costs: Undeterminable

Cause: District personnel were unaware that activity reports need to be completed monthly for employees who work on a Federal program and non-Federal programs. The District completes quarterly reports for all employees paid through GEAR UP NM funds. However, guidelines only require semi-annual certifications from employees who work entirely on the program and monthly certifications for employees who work on other Federal or non-Federal programs as well as the GEAR UP NM program.

Effect: The District is not in compliance with Federal regulations related to the grant and could put funding in jeopardy or require the District to reimburse the program for undocumented payroll distributions.

Auditor's Recommendation: We recommend that all individuals who manage Federal programs and those individuals who process payroll be trained on the requirements of personnel activity reports as they relate to payments using Federal funds..

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section III – Federal Award Findings (Continued)

FA 2014-001 – Improper Maintenance of Personnel Activity Reports (Noncompliance) (continued)

Responsible Official's View: The State Grant Directors require only a quarterly report; now that we have been informed we will train appropriate staff and report monthly.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule VII

Section III – Prior Year Audit Finding

Primary Government

FS 2011-003 [2011-03] Exceeded Budget Authority – Repeated and Revised

FS 2012-001 [2012-01] Purchase Orders and Documentation – Repeated and Revised

FS 2012-005 [2012-05] Inactive Funds – Resolved

Component Unit

FS 2008-009 [2008-09] Deficiencies in Internal Control Structure Design, Operation, and Oversight – Resolved

FS 2012-006 [2012-06] Purchase Orders and Documentation – Repeated and Revised

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
OTHER DISCLOSURES
FOR THE YEAR ENDED JUNE 30, 2014

Auditor Prepared Financial Statements

Manning Accounting and Consulting Services, LLC prepared the GAAP-basis financial statements and footnotes of Jemez Mountain School District No. 53 from the original books and records provided to them by the management of the District. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements. The responsibility for the financial statements remains with the District.

Exit Conference

The contents of this report were discussed on November 04, 2014. The following individuals were in attendance.

Jemez Mountain School District No. 53

Dr. Manuel Medrano, Superintendent
Jodie Maestes, Comptroller
Emily Vigil, Board Secretary

Manning Accounting and Consulting Services, LLC

Byron R. Manning, CPA

Lindrith Area Heritage Charter School

Elaine Newton, Business Manager
Darlene Schmitz, Council Member