

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
FOR THE YEAR ENDED JUNE 30, 2013
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STATE OF NEW MEXICO
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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
OFFICIAL ROSTER
JUNE 30, 2013

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Randy Cordova		President
Angela Salaz		Vice-President
Emily Vigil		Secretary
Sabrina Garcia		Member
Billy Cordova		Member
	<u>Administrative Officials</u>	
Dr. Manuel Medrano		Superintendent
Nancy Ross		Business Manager

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Jemez Mountain School District No. 53
Gallina, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds and major special revenue funds of Jemez Mountain School District, New Mexico, as of and for the year ended June 30, 2013, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital project funds, debt service fund and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of these financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is the express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jemez Mountain School District, New Mexico, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise and internal service fund of Jemez Mountain School District, New Mexico as of June 30, 2013, and the respective changes in financial position and cash flow, where applicable thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, permanent funds and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management has omitted *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Other Supplemental Information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2013 on our consideration of Jemez Mountain School District, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Albuquerque, New Mexico
November 11, 2013

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 3,624,936	\$ 40,149
Receivables (net of allowance for uncollectibles)	286,305	2,026
Inventory	1,478	-
Prepaid assets	-	-
Bond issuance costs (net of accumulated amortization of \$77,417)	5,841	-
Original issue discount (net of accumulated amortization of \$14,362)	2,874	-
Capital assets (net of accumulated depreciation):		
Land and land improvements	5,602,491	-
Buildings and building improvements	24,916,462	-
Furniture, fixtures and equipment	1,176,654	98,143
Less: accumulated depreciation	(15,720,225)	(93,707)
Total assets	19,896,816	46,611

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES		
Accounts payable	\$ -	\$ 10,118
Accrued expenses	29,445	1
Accrued interest	10,659	-
Deferred revenue	187,244	-
Noncurrent liabilities:		
Due within one year - compensated absences	7,948	-
Due in more than one year - compensated absences	11,923	4,066
Due within one year - leases payable	78,557	-
Due in more than one year - leases payable	1,986	-
Due within one year - bonds payable	610,000	-
Due in more than one year - bonds payable	465,000	-
Total liabilities	1,402,762	14,185
NET POSITION		
Net investment in capital assets	14,828,554	4,436
Restricted for:		
Debt service	765,366	-
Capital projects	1,690,990	610
Special revenue funds	74,257	(1,255)
Unrestricted	1,134,887	28,635
Total net position	18,494,054	32,426

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
Primary Government		Charges for Service
Governmental activities:		
Instruction	\$ 2,359,161	\$ 11,951
Support services:		
Students	347,864	-
Instruction	133,918	-
General Administration	335,721	-
School Administration	366,925	-
Other Support Services	27,915	-
Central Services	311,851	-
Operation & Maintenance of Plant	895,321	51,028
Student Transportation	453,063	-
Food Services Operation	175,533	6,209
Community Services	8,132	-
Interest on long-term debt	47,059	-
Capital outlay:		
Depreciation - unallocated	37,121	-
Total Primary Government	\$ 5,499,584	\$ 69,188
Component Unit		
Lindrith Area Heritage Charter School	303,671	2,653.00

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 1,087,818	\$ -		\$ (1,259,392)	\$ -
113	-		(347,751)	-
2,546	-		(131,372)	-
-	-		(335,721)	-
43,089	-		(323,836)	-
-	-		(27,915)	-
-	-		(311,851)	-
267,383	55,735		(521,175)	-
551,469	-		98,406	-
151,636	-		(17,688)	-
-	-		(8,132)	-
-	-		(47,059)	-
-	-		(37,121)	-
<u>\$ 2,104,054</u>	<u>\$ 55,735</u>		<u>(3,270,607)</u>	<u>-</u>
21,071	-			\$ (279,947)
General Revenues:				
Property taxes:				
Levied for general purposes		\$ 28,503	\$ -	
Levied for debt service		104,686	-	
Levied for capital projects		135,349	-	
Oil and gas taxes		825,911	-	
State Equalization Guarantee		2,718,301	217,707	
Loss on asset disposal		-	-	
Miscellaneous		43,569	12,656	
Total general revenues		<u>3,856,319</u>	<u>230,363</u>	
Change in net assets		585,712	(49,584)	
Net position - beginning		17,908,342	82,010	
Restatement		-	-	
Net position - beginning - restated		<u>17,908,342</u>	<u>82,010</u>	
Net position - ending		<u>\$ 18,494,054</u>	<u>\$ 32,426</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	General Fund				Title I IASA 24101
	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	873,505	\$ 53,789	\$ 1,719	\$ 32,296	\$ -
Accounts receivable					
Taxes	366	-	-	-	-
Due from other governments	-	1,106	-	-	52,006
Other receivables	7,267	-	-	-	-
Interfund receivables	224,814	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>1,105,952</u>	<u>54,895</u>	<u>1,719</u>	<u>32,296</u>	<u>52,006</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued liabilities	27,747	-	1,698	-	-
Interfund payables	-	-	-	-	52,006
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>27,747</u>	<u>-</u>	<u>1,698</u>	<u>-</u>	<u>52,006</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted	-	10,335	-	-	-
Committed	-	-	-	-	-
Assigned	412,104	45,358	-	20,593	-
Unassigned	666,101	(798)	21	11,703	-
<i>Total fund balance</i>	<u>1,078,205</u>	<u>54,895</u>	<u>21</u>	<u>32,296</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,105,952</u>	<u>\$ 54,895</u>	<u>\$ 1,719</u>	<u>\$ 32,296</u>	<u>\$ 52,006</u>

The accompanying notes are an integral part of these financial statements

<u>Title I 1003g Grant Federal Stimulus 24224</u>	<u>Transition to Teaching 25236</u>	<u>Capital Improvements SB-9 31700</u>	<u>Education Technology 31900</u>	<u>Debt Service 41000</u>	<u>Other Governmental Funds</u>	<u>Total Primary Government</u>
\$ -	\$ 168,136	\$ 1,251,823	\$ 377,662	\$ 601,081	\$ 264,925	\$ 3,624,936
-	-	2,336	-	1,690	809	5,201
58,836	-	27,951	-	11,275	122,663	273,837
-	-	-	-	-	-	7,267
-	-	-	-	-	-	224,814
-	-	-	-	-	1,478	1,478
<u>58,836</u>	<u>168,136</u>	<u>1,282,110</u>	<u>377,662</u>	<u>614,046</u>	<u>389,875</u>	<u>4,137,533</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	29,445
58,836	-	-	-	-	113,972	224,814
-	-	-	-	-	-	-
-	168,136	-	-	-	19,108	187,244
<u>58,836</u>	<u>168,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,080</u>	<u>441,503</u>
-	-	-	-	-	1,478	1,478
-	-	1,282,110	377,662	614,046	264,109	2,548,262
-	-	-	-	-	-	-
-	-	-	-	-	-	478,055
-	-	-	-	-	(8,792)	668,235
<u>-</u>	<u>-</u>	<u>1,282,110</u>	<u>377,662</u>	<u>614,046</u>	<u>256,795</u>	<u>3,696,030</u>
<u>\$ 58,836</u>	<u>\$ 168,136</u>	<u>\$ 1,282,110</u>	<u>\$ 377,662</u>	<u>\$ 614,046</u>	<u>\$ 389,875</u>	<u>\$ 4,137,533</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

Exhibit B-1
 (Page 2 of 2)

GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 3,696,030
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	15,975,382
Bond issuance costs net of accumulated amortization	5,841
Original issue discount on bonds net of accumulated depreciation	2,874
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	-
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(10,659)
Accrued compensated absences	(19,871)
Lease payables	(80,543)
General obligation bonds	<u>(1,075,000)</u>
Net Assets-total Governmental Activities	<u>\$ 18,494,054</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	General Fund				
	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Title I IASA 24101
<i>Revenues:</i>					
Taxes	\$ 124,069	\$ -	\$ -	\$ -	\$ -
State grants	2,804,034	-	551,469	19,438	-
Federal grants	320,833	-	-	-	158,572
Charges for services	434	51,028	-	-	-
Miscellaneous	41,811	-	1,758	-	-
<i>Total revenues</i>	<u>3,291,181</u>	<u>51,028</u>	<u>553,227</u>	<u>19,438</u>	<u>158,572</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,338,639	-	-	7,735	136,625
Support Services					
Students	239,068	-	-	-	662
Instruction	16,991	-	-	-	-
General Administration	297,407	-	-	-	9,664
School Administration	300,502	-	-	-	11,621
Central Services	305,363	-	-	-	-
Operation & Maintenance of Plant	521,529	51,825	-	-	-
Student Transportation	13,573	-	553,219	-	-
Other Support Services	27,915	-	-	-	-
Food Services Operations	15,799	-	-	-	-
Community Service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>3,076,786</u>	<u>51,825</u>	<u>553,219</u>	<u>7,735</u>	<u>158,572</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>214,395</u>	<u>(797)</u>	<u>8</u>	<u>11,703</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>214,395</u>	<u>(797)</u>	<u>8</u>	<u>11,703</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>863,810</u>	<u>55,692</u>	<u>13</u>	<u>20,593</u>	<u>-</u>
<i>Restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restated</i>	<u>863,810</u>	<u>55,692</u>	<u>13</u>	<u>20,593</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,078,205</u>	<u>\$ 54,895</u>	<u>\$ 21</u>	<u>\$ 32,296</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I 1003g Grant Federal Stimulus 24224	Transition to Teaching 25236	Capital Improvements SB-9 31700	Education Technology 31900	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ 516,823	\$ -	\$ 282,749	\$ 170,808	\$ 1,094,449
-	-	-	-	-	392,413	3,767,354
317,760	-	-	-	-	313,458	1,110,623
-	-	-	-	-	17,839	69,301
-	-	-	-	-	-	43,569
<u>317,760</u>	<u>-</u>	<u>516,823</u>	<u>-</u>	<u>282,749</u>	<u>894,518</u>	<u>6,085,296</u>
236,186	-	-	-	-	208,841	1,928,026
48,911	-	-	-	-	38,354	326,995
1,031	-	-	-	-	115,896	133,918
-	-	1,383	-	616	26,651	335,721
-	-	-	-	-	42,012	354,135
-	-	-	-	-	5,400	310,763
-	-	-	-	-	-	573,354
31,632	-	-	-	-	60,036	658,460
-	-	-	-	-	-	27,915
-	-	-	-	-	159,734	175,533
-	-	-	-	-	8,132	8,132
-	-	377,376	21,389	-	54,260	453,025
-	-	-	-	440,000	175,000	615,000
-	-	-	-	37,365	9,694	47,059
<u>317,760</u>	<u>-</u>	<u>378,759</u>	<u>21,389</u>	<u>477,981</u>	<u>904,010</u>	<u>5,948,036</u>
-	-	138,064	(21,389)	(195,232)	(9,492)	137,260
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	138,064	(21,389)	(195,232)	(9,492)	137,260
-	-	1,144,046	399,051	809,278	266,287	3,558,770
-	-	-	-	-	-	-
-	-	1,144,046	399,051	809,278	266,287	3,558,770
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,282,110</u>	<u>\$ 377,662</u>	<u>\$ 614,046</u>	<u>\$ 256,795</u>	<u>3,696,030</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 137,260
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(563,174)
Capital Outlays	370,695
Loss on asset disposal	-
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Amortization of bond issuance costs	(16,651)
Amortization of bond discount	(3,447)
Decrease in accrued interest payable	(928)
Increase in accrued compensated absences	(827)
Principal payments on bonds	615,000
Capital lease payments	47,784
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:</p>	
Change in Property taxes	-
Change in Net Assets-total Governmental Activities	\$ 585,712

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
GENERAL FUND (11000)

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 148,685	\$ 148,685	\$ 123,178	\$ (25,507)
State grants	2,804,969	2,825,354	2,820,917	(4,437)
Federal grants	171,823	215,609	320,833	105,224
Miscellaneous	-	-	167,495	167,495
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,125,477</u>	<u>3,189,648</u>	<u>3,432,423</u>	<u>242,775</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,586,418	1,658,359	1,329,911	328,448
Support Services				
Students	202,406	275,611	239,068	36,543
Instruction	39,427	64,993	16,991	48,002
General Administration	369,796	376,046	297,407	78,639
School Administration	286,831	355,722	300,502	55,220
Central Services	326,861	343,999	309,112	34,887
Operation & Maintenance of Plant	595,658	618,119	529,373	88,746
Student Transportation	62,286	47,602	13,573	34,029
Other Support Services	-	-	27,915	(27,915)
Food Services Operations	57,137	57,137	15,799	41,338
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,526,820</u>	<u>3,797,588</u>	<u>3,079,651</u>	<u>717,937</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(401,343)</u>	<u>(607,940)</u>	<u>352,772</u>	<u>960,712</u>
<i>Other financing sources (uses):</i>				
Designated cash	401,343	607,940	-	(607,940)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>401,343</u>	<u>607,940</u>	<u>-</u>	<u>(607,940)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>352,772</u>	<u>352,772</u>
<i>Fund balances - beginning of year</i>	-	-	726,528	726,528
<i>Fund balance restatement</i>	-	-	-	-
<i>Fund balances - beginning of year - restated</i>			<u>726,528</u>	
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,079,300</u>	<u>\$ 1,079,300</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(141,242)	
Adjustments to expenditures			<u>2,865</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>214,395</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
TEACHERAGE FUND (12000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	32,800	32,800	49,922	17,122
Interest	-	-	-	-
<i>Total revenues</i>	<u>32,800</u>	<u>32,800</u>	<u>49,922</u>	<u>17,122</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	78,158	88,609	51,942	36,667
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>78,158</u>	<u>88,609</u>	<u>51,942</u>	<u>36,667</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(45,358)</u>	<u>(55,809)</u>	<u>(2,020)</u>	<u>53,789</u>
<i>Other financing sources (uses):</i>				
Designated cash	45,358	55,809	-	(55,809)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>45,358</u>	<u>55,809</u>	<u>-</u>	<u>(55,809)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,020)</u>	<u>(2,020)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>55,810</u>	<u>55,810</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,790</u>	<u>\$ 53,790</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,106	
Adjustments to expenditures			117	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (797)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
TRANSPORTATION FUND (13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	504,696	551,469	551,469	-
Federal grants	-	-	-	-
Miscellaneous	-	1,758	1,758	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>504,696</u>	<u>553,227</u>	<u>553,227</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	504,696	553,234	553,219	15
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>504,696</u>	<u>553,234</u>	<u>553,219</u>	<u>15</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(7)</u>	<u>8</u>	<u>15</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	7	-	(7)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7</u>	<u>-</u>	<u>(7)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13</u>	<u>13</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 21</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 8</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
INSTRUCTIONAL MATERIALS FUND (14000)STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	19,440	19,440	19,438	(2)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,440</u>	<u>19,440</u>	<u>19,438</u>	<u>(2)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,032	40,032	7,735	32,297
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,032</u>	<u>40,032</u>	<u>7,735</u>	<u>32,297</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,592)</u>	<u>(20,592)</u>	<u>11,703</u>	<u>32,295</u>
<i>Other financing sources (uses):</i>				
Designated cash	20,592	20,592	-	(20,592)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>20,592</u>	<u>20,592</u>	<u>-</u>	<u>(20,592)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,703</u>	<u>11,703</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20,593</u>	<u>20,593</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,296</u>	<u>\$ 32,296</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 11,703</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

TITLE I - IASA SPECIAL REVENUE FUND (24101)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	123,364	191,618	130,374	(61,244)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>123,364</u>	<u>191,618</u>	<u>130,374</u>	<u>(61,244)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	113,700	170,333	136,625	33,708
Support Services				
Students	-	-	662	(662)
Instruction	-	-	-	-
General Administration	9,664	9,664	9,664	-
School Administration	-	11,621	11,621	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>123,364</u>	<u>191,618</u>	<u>158,572</u>	<u>33,046</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,198)</u>	<u>(28,198)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,198)</u>	<u>(28,198)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,808)</u>	<u>(23,808)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,006)</u>	<u>\$ (52,006)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,198	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

TITLE I 1003G GRANT FEDERAL STIMULUS SPECIAL REVENUE FUND (24224)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	340,400	340,400	365,065	24,665
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>340,400</u>	<u>340,400</u>	<u>365,065</u>	<u>24,665</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	257,490	257,490	236,186	21,304
Support Services				
Students	49,760	49,760	48,911	849
Instruction	-	-	1,031	(1,031)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	33,150	33,150	31,632	1,518
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>340,400</u>	<u>340,400</u>	<u>317,760</u>	<u>22,640</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>47,305</u>	<u>47,305</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>47,305</u>	<u>47,305</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(106,141)</u>	<u>(106,141)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,836)</u>	<u>\$ (58,836)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(47,305)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TRANSITION TO TEACHING SPECIAL REVENUE FUND (25236)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>168,136</u>	<u>168,136</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 168,136</u>	<u>\$ 168,136</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2013

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 120,285</u>
<i>Total assets</i>	<u><u>120,285</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>120,285</u>
<i>Total liabilities</i>	<u><u>\$ 120,285</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies

Jemez Mountain Public Schools (the “District”) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of Jemez Mountain Public School’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basis, but not the only criterion for including a potential component unit within the reporting entity, is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criteria used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District’s Board of Education approved Lindrith Area Heritage School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The 2013 fiscal year was the charter school’s sixth year of operations.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management's Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

Deferred outflows of resources – a consumption of net assets by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred inflows of resources – an acquisition of net assets by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

The *Teacherage Fund* accounts for revenues and expenditures associated with district owned multi-bedroom housing units rented to District employed teachers or other employees. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education. This fund is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* accounts for State Equalization – Transportation funds authorized by Section 22-8-26, NMSA, 1978 designated for the costs of transporting school-age children who are students within the District. This fund is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* accounts for Funding designated for instructional materials purchases as authorized by Sections 22-15-1 through 22-15-14, NMSA, 1978 for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Title I Federal Stimulus Fund* is used to provide supplemental education opportunity for academically disadvantaged children. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965. As emended, Public Law 103-383.

The *Title I 1003g Fund* is used to assist schools identified for improvement, corrective actions and restructuring.

The *Transition to Teaching Fund* is used to provide grants to support the recruitment, training and placement of talented individuals from other fields into teaching positions in K-12 classrooms and support them during their first years in the classroom.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Educational Technology Equipment Act Capital Projects Fund* is used to account for the purchase of education technology equipment. Financing is provided by a special tax levy as authorized by the Education Technology Equipment Act (Section 6-15A-1 to 6-15A-16 NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

The fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The fiduciary funds are for student activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities and Net Position or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Rio Arriba County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Rio Arriba County Treasurer in July and August 2012 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2013.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District accounts for its inventories under the consumption method, reporting inventories purchased as an asset. The recognition of the expenditures is deferred until the period in which the inventories are actually consumed. Inventory in the Cafeteria Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment in accordance with NMAC 2.20.1.9 C (5). Capital expenditures made by the NM Public Schools Facilities Authority are appropriately included in the District's capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District expenses the cost of library books when purchased because their estimated useful life is less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2013.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	20-40 years
Furniture and equipment	3-7 years

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

Deferred Revenues: There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is "unavailable revenue." Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be off-set by a corresponding liability for deferred revenue.

Compensated Absences: Twelve month employees are entitled to 20 days of paid annual leave earned on the basis of 1.66 days per month. A maximum of 240 hours of annual leave may be accumulated and carried forward. Upon termination, a twelve month employee can be paid or unused and earned annual leave not to exceed 240 hours.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. For bonds issued after the fiscal year ended June 30, 2004, bond premiums and discounts, as well as issuance costs, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs will be reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the

specific purposes for which amounts in those funds can be spent. The detail of the District's fund balances is presented in Note 15.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position is restricted for "debt service or capital projects."

Unrestricted Net Position: All other net position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt."

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Revenues

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those

estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$2,718,301 in state equalization guarantee distributions during the year ended June 30, 2013.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. In the government-wide financial statements, the District recognizes property tax revenues in the period for which they are levied, net of estimated refunds and uncollectible amounts. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the government fund financial statements. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

In the financial statements, the mill levy and ad-valorem taxes are broken out into two types: property taxes – residential and commercial and property taxes – oil and gas. Amounts collected from residential and commercial property taxes at June 30, 2013 were \$268,538. Amounts collected from oil and gas taxes were \$825,911.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$551,469 in transportation distributions during the year ended June 30, 2013.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues - (continued)

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2013 totaled \$19,438.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital

improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$0 in state SB-9 matching during the year ended June 30, 2013.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program per Section 22-24-4.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues - (continued)

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2013, the District received no special capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted. Public School Capital Outlay Council expenditures in the Public School Capital Outlay fund are not budgeted at the District level, so there is no budgetary comparison presented.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the ending cash balance be appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (100%) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

Budgetary Information (Continued)

3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2013, is presented on each funds’ Statement of Revenue, Expenditures and Changes in Fund Balance – Budget (non-GAAP Budgetary Basis) and Actual.

NOTE 3. Cash and Cash Equivalents

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by the statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3. Cash and Cash Equivalents - (Continued)

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2013, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution in excess of federal deposit insurance. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>Wells Fargo</u> <u>Bank</u>
Total amounts of deposits	\$ 4,028,318
FDIC coverage	<u>250,000</u>
Total uninsured public funds	<u><u>3,778,318</u></u>
Collateral requirement (50% of uninsured public funds)	\$ 1,889,159
Pledged security	<u>1,986,204</u>
Total under (over) collateralized	<u><u>\$ (97,045)</u></u>

The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, none of the District's bank balance of \$4,028,318 was exposed to custodial credit risk as the entirety of the District's balance was held in non-interest bearing accounts and as such was covered by the FDIC.

Reconciliation to the Financial Statements

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Reconciliation to Statement of Net Position

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 3,624,936
Statement of Fiduciary Net Position – cash per Exhibit D-1	<u>120,285</u>
Total per financial statements	3,745,221
 Add outstanding checks and other reconciling items	 <u>283,097</u>
Bank balance of deposits	<u><u>\$ 4,028,318</u></u>

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 4. Receivables

Receivables as of June 30, 2013 are as follows:

	<u>Operational</u>	<u>Capital Improvements SB-9</u>	<u>Debt Service</u>	<u>Title I</u>
Property taxes	\$ 366	\$ 2,336	\$ 1,690	\$ —
Intergovernmental grants	—	—	11,275	52,006
Other	<u>7,267</u>	<u>27,951</u>	<u>—</u>	<u>—</u>
Totals by fund	<u>\$ 7,633</u>	<u>\$ 30,287</u>	<u>\$ 12,965</u>	<u>\$ 52,006</u>

	<u>Title I 1003g Grant</u>	<u>Other Governmental</u>	<u>Total</u>
Property taxes	\$ —	\$ 809	\$ 5,201
Intergovernmental grants	58,836	122,663	273,837
Other	<u>—</u>	<u>—</u>	<u>7,267</u>
Totals by fund	<u>\$ 58,836</u>	<u>\$ 123,472</u>	<u>\$ 286,305</u>

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax receivables are presented net of deferred revenues in the governmental balance sheet. The District did not receive confirmation from the county treasurer, as such there is no recorded deferred revenue for property taxes.

NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances due to overdrawn cash balances by fund are equal to the amounts of funds with negative cash listed in Note 3. Balances in excess of the amounts in Note 3 are due to prior year interfund loans remaining unpaid. The composition of interfund balances at June 30, 2013 is as follows:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
Operational	\$ 224,814	\$ —
Title I - IASA	—	52,006
Title I 1003b Grant Federal Stimulus	—	58,836
Nonmajor Funds:		
Nonmajor Funds	<u>—</u>	<u>113,972</u>
Total Governmental Activities	<u>\$ 224,814</u>	<u>\$ 224,814</u>

All interfund balances are expected to be repaid within one year.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows. Land is not subject to depreciation.

	Balance June 30, 2012	Additions	Deletions	Adjustments	Balance June 30, 2013
Capital Assets used in Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 5,602,491	\$ —	\$ —	\$ —	\$ 5,602,491
Buildings and building improvements	24,800,463	48,400	—	67,600	24,916,463
Furniture, fixtures & equipment	921,958	150,696	—	104,000	1,176,654
Total assets being depreciated	<u>25,722,421</u>	<u>199,096</u>	<u>—</u>	<u>171,600</u>	<u>26,093,117</u>
Total assets	<u>\$ 31,324,912</u>	<u>\$ 199,096</u>	<u>\$ —</u>	<u>\$ 171,600</u>	<u>\$ 31,695,608</u>
Less Accumulated Depreciation:					
Buildings / building improvements	14,497,182	512,908	—	—	15,010,090
Furniture, fixtures & equipment	659,869	50,266	—	—	710,135
Total accumulated depreciation	<u>\$ 15,157,051</u>	<u>\$ 563,174</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,720,225</u>
Net Capital Assets	<u>\$ 16,167,861</u>	<u>\$ (364,078)</u>	<u>\$ —</u>	<u>\$ 171,600</u>	<u>\$ 15,975,383</u>

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Instruction	\$ 430,308
Support Services: Instruction	20,869
Support Services: Administration	12,790
Central Services	1,086
Operations & Maintenance of Plant	50,938
Transportation	10,060
Capital Outlay	<u>37,123</u>
Total	<u>\$ 563,174</u>

NOTE 7. Long-term Debt

During the year ended June 30, 2013 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2012	Additions	Deletions	Adjustments	Balance June 30, 2013	Due within One Year
General Obligation Bonds	\$ 1,690,000	\$ —	\$ 615,000	—	\$ 1,075,000	\$ 610,000
Capital Lease	128,327	—	47,784	—	80,543	78,557
Compensated Absences	19,044	34,461	33,634	—	19,871	7,948
Total	<u>\$ 1,837,371</u>	<u>\$ 34,461</u>	<u>\$ 696,418</u>	<u>\$ —</u>	<u>\$ 1,175,414</u>	<u>\$ 696,505</u>

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 7. Long-term Debt – (Continued)

General Obligations Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2013 are for governmental activities.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 610,000	\$ 26,595	\$ 636,595
2015	465,000	8,138	473,138
Totals	<u>\$ 1,075,000</u>	<u>\$ 34,733</u>	<u>\$ 1,109,733</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Capital Leases

During the 2005 fiscal year, the District entered into a capital lease purchase agreement with National City Commercial Capital Corporation in accordance with the Public Facility Energy Efficiency and Water Conservation Act. This capital lease will allow for the replacement of lighting to take place at Lindrith Elementary, Coyote Elementary, and Gallina Elementary Schools. Also, Coronado High School, Coronado Middle School, and Coronado Gym were quipped with a Biomass Boiler and heating system. The capital lease listed above was originally issued in the amount of \$443,509 and payments are made quarterly. The maturity date of the lease is 11/29/2014. Please see Note 13 for information regarding the current status of this lease and payment information.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 78,557	\$ 2,032	\$ 80,589
2015	1,986		1,986
Totals	<u>\$ 80,543</u>	<u>\$ 2,032</u>	<u>\$ 82,575</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences increased \$827 over the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 9. Risk Management – (Continued)

based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor’s Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA’s assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2013, there have been no claims that have exceeded insurance coverage.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2013:

Nonmajor Funds:

LANL Foundation	\$ <u>132</u>
Total Nonmajor Funds	\$ <u><u>132</u></u>

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2013.

Title I – Support Services	\$ 662
Title I 1003g – Support Services	182
LANL Foundation – Support Services	<u>183</u>
Total	\$ <u><u>1,027</u></u>

NOTE 11. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Jemez Mountain School District No. 53’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities, and some state agency employees) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Member Contributions: Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in the fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter. Employer

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 11. Pension Plan – Educational Retirement Board – (Continued)

Contributions: In fiscal year 2013 the Jemez Mountain School District No. 53 was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000. In the future, Jemez Mountain School District No. 53 will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015. The contribution requirements of plan members and the Jemez Mountain School District No. 53 are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Jemez Mountain School District No. 53's contributions to ERB for the fiscal years ending June 30, 2013, 2012 and 2011, were \$242,290, \$227,487 and \$320,724, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Jemez Mountain School District No. 53 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (State police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plans 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan – (Continued)

members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$43,881, \$43,605, and \$46,346, respectively, which equal the required contributions for each year.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Subsequent Accounting Standard Pronouncements

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan – an amended of GASB Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2010, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which is effective for financial statements for periods beginning after December 15, 2011. The objective of this Statement is to incorporate into the

GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 14. Subsequent Accounting Standard Pronouncements – (Continued)

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

NOTE 15. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

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JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 15. Fund Balance (continued)

Jemez Mountain School District No. 53

	General Fund				
	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	
<i>Fund balance:</i>					
Nondisposable	-	-	-	-	
Restricted:					
Instruction	-	10,335	-	-	
Special Revenue	-	-	-	-	
Capital Projects	-	-	-	-	
Debt Service	-	-	-	-	
Assigned	412,104	45,358	-	20,593	
Unassigned	666,101	(798)	21	11,703	
<i>Total fund balance</i>	<u>1,078,205</u>	<u>54,895</u>	<u>21</u>	<u>32,296</u>	
	Capital Improvements SB-9 31700	Education Technology 31900	Debt Service 41000	Other Governmental Funds	Total Primary Government
<i>Fund balance:</i>					
Nondisposable	-	-	-	1,478	1,478
Restricted					
Instruction	-	-	-	-	10,335
Special Revenue	-	-	-	81,571	81,571
Capital Projects	1,282,110	377,662	-	31,218	1,690,990
Debt Service	-	-	614,046	151,320	765,366
Assigned	-	-	-	-	478,055
Unassigned	-	-	-	(8,792)	668,235
<i>Total fund balance</i>	<u>1,282,110</u>	<u>377,662</u>	<u>614,046</u>	<u>256,795</u>	<u>\$ 3,696,030</u>

Lindrith Area Heritage Charter School - Component Unit

	General Fund		Capital Improvements
	Operational 11000	Instructional Materials 14000	SB-9 31700
<i>Fund Balance:</i>			
Nondisposable	-	-	-
Restricted			
Student Instruction	-	21	-
Capital Projects	-	-	610
Committed	-	-	-
Assigned	40,681	2,498	-
Unassigned	(15,187)	(395)	-
<i>Total fund balance</i>	<u>25,494</u>	<u>2,124</u>	<u>610</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 16. Component Unit, Lindrith Area Heritage Charter School

Lindrith Area Heritage Charter School (LAHCS) is a dependent charter school formed under NMSA 22-8A and as such is presented here as a discrete component unit of Jemez Mountain School District No. 53. LAHCS is presented as a component unit since its operating budget and charter are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to Notes 1 through 13 for significant policies of LAHCS, as the charter school is subject to the same State and Federal regulations and follows the same policies as the District. The following are summarized details of the charter school's balances and transactions as of June 30, 2013 and for the year then ended:

A. Revenues

State Equalization Guarantee: LAHCS received \$219,589 in state equalization guarantee distributions during the year ended June 30, 2013.

Instructional Materials: Allocations received by LAHCS from the State for the year ended June 30, 2013 totaled \$1,825.

B. Cash and Temporary Investment

NOTE 16. Component Unit, Lindrith Area Heritage Charter School – (Continued)

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Wells Fargo Bank
Total amounts of deposits	\$ 60,660
FDIC coverage	(60,660)
Total uninsured public funds	—
Collateral requirement (50% of uninsured public funds)	\$ —
Pledged security	—
Total under (over) collateralized	\$ —

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Lindrith Area Heritage School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). State law limits deposits of public monies to certain banks or credit unions. In addition, the depository must pledge eligible collateral to the extent of 50% of the balance of uninsured funds. At June 30, 2013, none of the Charter's bank balance of \$60,660 was exposed to custodial credit risk.

Reconciliation of Cash and Temporary Investments

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Reconciliation to Statement of Net Position

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 40,149
Statement of Fiduciary Net Position – cash per Statement E-13	3,536
Total per financial statements	43,685
Add outstanding checks and other reconciling items	16,975
Bank balance of deposits	\$ 60,660

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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

C. Receivables

LAHCS had receivables of \$2,026 in the General and Instructional Material Funds. These were due to reimbursements outstanding.

D. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Capital Assets used in Governmental Activities:				
Furniture, fixtures & equipment	98,143	—	—	98,143
Total assets	\$ 98,143	\$ —	\$ —	\$ 98,143
Less Accumulated Depreciation:				
Furniture, fixtures & equipment	75,805	17,902	—	93,707
Total accumulated depreciation	\$ 75,805	\$ 17,902	\$ —	\$ 93,707
Net Capital Assets	\$ 22,338	\$ (17,902)	\$ —	\$ 4,436

D. Capital Assets – (Continued)

Depreciation expense for the year ended June 30, 2012 was charged to the Direct Instruction function in the amount of \$17,902.

E. Long Term Debt

Compensated Absences – Two employees of the Charter are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences increased \$226 over the prior year accrual. Changes to compensated absences occurring during the year ended June 30, 2013 are as follows:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013	Due within One Year
Compensated Absences	\$ 3,840	\$ 2,531	\$ (2,305)	\$ 4,066	\$ —
Total	\$ 3,840	\$ 2,531	\$ (2,305)	\$ 4,066	\$ —

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

1. Deficit fund balance of individual funds at June 30, 2013, Fund 27114 State Flowthru Grant \$1500.
2. Excess of expenditures over appropriations at June 30, 2013, no funds exceeded budgetary authority.

G. ERA Pension Plan

The school's contributions to ERA for the years ended June 30, 2013, 2012 and 2011 were \$14,853, \$16,025, and \$12,733, respectively.

H. Post-Employment Benefits

The School's contributions to Retiree Healthcare for the year ended June 30, 2013, 2012, and 2011 were \$2,766, \$2,260, and \$2,323, respectively.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 91,227	\$ 31,218	\$ 142,480	\$ 264,925
Accounts receivable				
Taxes	-	-	809	809
Due from other governments	114,632	-	8,031	122,663
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	1,478	-	-	1,478
	<u>207,337</u>	<u>31,218</u>	<u>151,320</u>	<u>389,875</u>
<i>Total assets</i>				
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	113,972	-	-	113,972
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	19,108	-	-	19,108
<i>Total liabilities</i>	<u>133,080</u>	<u>-</u>	<u>-</u>	<u>133,080</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	1,478	-	-	1,478
Restricted	81,571	31,218	151,320	264,109
Assigned	-	-	-	-
Unassigned	(8,792)	-	-	(8,792)
	<u>74,257</u>	<u>31,218</u>	<u>151,320</u>	<u>256,795</u>
<i>Total fund balance</i>				
<i>Total liabilities and fund balance</i>	<u>\$ 207,337</u>	<u>\$ 31,218</u>	<u>\$ 151,320</u>	<u>\$ 389,875</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement A-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDING JUNE 30, 2013

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ 170,808	\$ 170,808
State grants	326,482	55,735	-	382,217
Federal grants	313,458	-	-	313,458
Charges for services	28,035	-	-	28,035
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>667,975</u>	<u>55,735</u>	<u>170,808</u>	<u>894,518</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	208,841	-	-	208,841
Support Services				
Students	38,354	-	-	38,354
Instruction	115,896	-	-	115,896
General Administration	26,245	-	406	26,651
School Administration	42,012	-	-	42,012
Central Services	5,400	-	-	5,400
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	60,036	-	-	60,036
Other Support Services	-	-	-	-
Food Services Operations	159,734	-	-	159,734
Community Service	8,132	-	-	8,132
Capital outlay	-	54,260	-	54,260
Debt service				
Principal	-	-	175,000	175,000
Interest	-	-	9,694	9,694
<i>Total expenditures</i>	<u>664,650</u>	<u>54,260</u>	<u>185,100</u>	<u>904,010</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,325</u>	<u>1,475</u>	<u>(14,292)</u>	<u>(9,492)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,325</u>	<u>1,475</u>	<u>(14,292)</u>	<u>(9,492)</u>
<i>Fund balances - beginning of year</i>	<u>70,932</u>	<u>29,743</u>	<u>165,612</u>	<u>266,287</u>
<i>Restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restated</i>	<u>70,932</u>	<u>29,743</u>	<u>165,612</u>	<u>266,287</u>
<i>Fund balances - end of year</i>	<u>\$ 74,257</u>	<u>\$ 31,218</u>	<u>\$ 151,320</u>	<u>\$ 256,795</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Special Revenue Funds include:

Food Services (21000) - This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Entitlement IDEA-B (24106) Federal Stimulus Entitlement IDEA-B (24206) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

IDEA-B Preschool (24109) Federal Stimulus IDEA-B Preschool (24209) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Early Intervention Services IDEA-B (24112)– To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Fruits and Vegetables (24118) –To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

IDEA-B Risk Pool (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

SPECIAL REVENUE FUNDS

Enhancing Ed Thru Tech (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Reading Excellence (24147) – To account for revenues, to provide children with the readiness skills and support they need in early childhood to learn to read, once they enter school and teach every child to read by the end of the third grade. (PL 105-277.)

English Language and Academic Achievement (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training / Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title VII Bilingual Education (25103) and Bilingual Education Comprehensive (25109) – To develop school wide programs for limited English proficient students that reform, restructure and upgrade all relevant operations within a school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, Title VII, Part A.

Johnson O'Malley (25131) – To provide funding for supplemental programs in special education and the other needs of eligible Native American Indian children. Funding is provided by the Johnson-O'Malley Act of 1934 as amended, Public Law 930638.

Impact Aid Special Education (25145) and Indian Education (25147)– To provide funding for instructions of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

Title XIX Medicaid (25153) – To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33)

Child & Adult Food Program (25171) – To provide for instruction on proper nutrition for both children and adults.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian

SPECIAL REVENUE FUNDS

Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606

Gear Up NM State Initiatives (25205) – Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) New Mexico is a seven-year initiative funded by the U.S. Department of Education and is a division of the New Mexico Higher Education Department.

Elementary School Counseling (25215) – This program provides funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can demonstrate the greatest need for counseling services, propose the most innovative and promising approaches, and to show the greatest potential for replication and dissemination.

Rural Education Achievement (25233) – To account for monies granted to help rural districts that may lack the personnel and resources to compete effectively for Federal competitive grants.

Native American Program (25248) - The objective of this program is to provide language enhancement and academic achievement for limited English proficient children. PL No child left behind Elementary & Secondary Education Act of 1965.

LANL Foundation (26113) – To account for monies received from Los Alamos National Labs Foundation responding to the urgent needs in Northern New Mexico by assisting with small requests for community, cultural or educational projects. Authorization is the creation of the fund by PED and Authorization by the Foundation.

Indian Health Service (26157) - To support and promote the “Corn Plant” model of coordinated school health in schools serving primarily Navajo students.

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

2010 GO Bonds – Student Library Fund (SB1) (27106) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute.

TANF Full Day Kindergarten (27136) – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

SPECIAL REVENUE FUNDS

Truancy Grant (27141) - To account for monies received to help students who are truant from school to be required to perform community service rather than being suspended from school.

Rural Initiatives (27143) - To account for monies received to help rural districts that lack the personnel and resources to compete effectively for Federal competitive grants and that often receive grant allocations in amounts that are too small to be effective in meeting their intended purposes. Authority for this fund is Part B of Title VI of the reauthorized ESEA.

G. O. Bond Libraries 1994-95 (27148) - To acquire library materials including books and other library resources for public schools.

Reading Improvement Initiative (27152) - To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965.

Mid-School Tutoring & Student Enhancement (27153) – The purpose of this program is to provide state funds to be shared equally by the district’s four middle schools for tutoring students. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

Breakfast for Elementary Students (27155) - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

State Directed Activities Allocation IDEA-B (27200) – To account for money given to the District to help pay for payroll expenses certain state directed activities.

NM Arts Division (28131)- To account for the grant activity from the New Mexico Arts, a division of the Office of cultural Affairs. Special Revenue Fund established by the local school board.

Youth Conservation Corp NMEMNR (28133) - The Youth Conservation Corps (YCC) is administratively attached to the Energy, Minerals and Natural Resources Department. YCC was created in 1992 to provide a process to employ the youth in public projects. Participants learn employment skills, work ethics, as well as self-discipline and self-esteem.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

SPECIAL REVENUE FUNDS

Private Direct Grants (29102) – To account for local grants awarded to provide additional funding for specific projects.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Food Services 21000	Athletics 22000	Entitlement IDEA-B 24106	Preschool IDEA-B 24109
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 20,324	\$ 5,506	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	792	-	7,232	2,104
Interfund receivables	-	-	-	-
Inventory	1,478	-	-	-
<i>Total assets</i>	<u>22,594</u>	<u>5,506</u>	<u>7,232</u>	<u>2,104</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	7,232	2,104
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>7,232</u>	<u>2,104</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	1,478	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	21,116	5,506	-	-
<i>Total fund balance</i>	<u>22,594</u>	<u>5,506</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 22,594</u>	<u>\$ 5,506</u>	<u>\$ 7,232</u>	<u>\$ 2,104</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Early Intervention Services 24112	Fresh Fruits and Vegetables 24118	IDEA-B "Risk Pool" 24120	Enhancing Ed Thru Tech (E2T2-F) 24133	Reading Excellence 24147	English Language Acquisition 24153
\$ -	\$ -	\$ -	\$ 35	\$ 2,065	\$ -
-	-	-	-	-	-
-	160	395	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	160	395	35	2,065	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	160	395	-	-	-
-	-	-	-	-	-
-	-	-	35	2,065	-
-	160	395	35	2,065	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ 160	\$ 395	\$ 35	\$ 2,065	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Teacher / Principal Training & Recruiting 24154	Title VII Bilingual Education 25103	Billed/Comp School Grants USDE 25109	Johnson O'Malley 25131
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 170	\$ 55	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	4,008	-	-	2,089
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
	<u>4,008</u>	<u>170</u>	<u>55</u>	<u>2,089</u>
<i>Total assets</i>	<u>4,008</u>	<u>170</u>	<u>55</u>	<u>2,089</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	4,008	-	-	2,089
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	170	55	-
	<u>4,008</u>	<u>170</u>	<u>55</u>	<u>2,089</u>
<i>Total liabilities</i>	<u>4,008</u>	<u>170</u>	<u>55</u>	<u>2,089</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 4,008</u>	<u>\$ 170</u>	<u>\$ 55</u>	<u>\$ 2,089</u>

The accompanying notes are an integral part of these financial statements.

Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Child & Adult Food Program 25171	Indian Ed Formula Grant 25184	Elementary School Counseling 25215
\$ -	\$ 8,921	\$ 11,891	\$ 2,130	\$ 5,122	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	8,921	11,891	2,130	5,122	-
-	8,921	-	2,130	5,122	-
-	8,921	-	2,130	5,122	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	11,891	-	-	-
-	-	11,891	-	-	-
\$ -	\$ 8,921	\$ 11,891	\$ 2,130	\$ 5,122	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	GEAR UP NM 25205	Rural Education Achievement Program 25233	Native American Program 25248	LANL Foundation 26113
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 610	\$ 117
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	89,852	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	89,852	-	610	117
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	89,852	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	610	-
<i>Total liabilities</i>	89,852	-	610	-
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	117
<i>Total fund balance</i>	-	-	-	117
<i>Total liabilities and fund balance</i>	\$ 89,852	\$ -	\$ 610	\$ 117

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Rural Initiatives 27143	GO Bond Act Libraries 1994-95 PED 27148	Reading Improvement Initiative 27152	Mid-School Tutoring & Student Enhancement 27153
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 8	\$ 1,761	\$ 5,418	\$ 77
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
	<u>8</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>
<i>Total assets</i>	<u>8</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	8	1,761	5,418	77
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>8</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>
<i>Total fund balance</i>	<u>8</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8</u>	<u>\$ 1,761</u>	<u>\$ 5,418</u>	<u>\$ 77</u>

The accompanying notes are an integral part of these financial statements.

Breakfast for Elementary Students 27155	State Directed Activities 27200	NM Arts Div 28131	Youth Conservation Corp 28133	GEAR-UP CHE 28178	Private Direct Grants 29102
\$ 1,984	\$ 18,916	\$ 257	\$ -	\$ 146	\$ 1,400
-	-	-	-	-	-
-	-	-	8,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,984</u>	<u>18,916</u>	<u>257</u>	<u>8,000</u>	<u>146</u>	<u>1,400</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,132	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	<u>8,132</u>	-	-
-	-	-	-	-	-
1,984	18,916	257	-	146	1,400
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(132)	-	-
<u>1,984</u>	<u>18,916</u>	<u>257</u>	<u>(132)</u>	<u>146</u>	<u>1,400</u>
<u>\$ 1,984</u>	<u>\$ 18,916</u>	<u>\$ 257</u>	<u>\$ 8,000</u>	<u>\$ 146</u>	<u>\$ 1,400</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

Statement B-1
(Page 9 of 9)

	Total Special Revenue Funds	Total Capital Projects Funds	Total Debt Service Funds	Total Non-major Funds
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 91,227	\$ 31,218	\$ 142,480	\$ 264,925
Accounts receivable				
Taxes	-	-	809	809
Due from other governments	114,632	-	8,031	122,663
Interfund receivables	-	-	-	-
Inventory	1,478	-	-	1,478
	<u>207,337</u>	<u>31,218</u>	<u>151,320</u>	<u>389,875</u>
<i>Total assets</i>	<u>207,337</u>	<u>31,218</u>	<u>151,320</u>	<u>389,875</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	113,972	-	-	113,972
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	19,108	-	-	19,108
	<u>133,080</u>	<u>-</u>	<u>-</u>	<u>133,080</u>
<i>Total liabilities</i>	<u>133,080</u>	<u>-</u>	<u>-</u>	<u>133,080</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	1,478	-	-	1,478
Restricted	32,272	31,218	151,320	214,810
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	40,507	-	-	40,507
	<u>74,257</u>	<u>31,218</u>	<u>151,320</u>	<u>256,795</u>
<i>Total fund balance</i>	<u>74,257</u>	<u>31,218</u>	<u>151,320</u>	<u>256,795</u>
<i>Total liabilities and fund balance</i>	<u>\$ 207,337</u>	<u>\$ 31,218</u>	<u>\$ 151,320</u>	<u>\$ 389,875</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Food Services 21000	Athletics 22000	Entitlement IDEA-B 24106	Preschool IDEA-B 24109
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	151,636	-	43,089	2,546
Charges for services	6,209	11,630	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>157,845</u>	<u>11,630</u>	<u>43,089</u>	<u>2,546</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	16,323	6,738	2,293
Support Services				
Students	-	-	22,700	253
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	8,251	-
Central Services	-	-	5,400	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	148,434	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>148,434</u>	<u>16,323</u>	<u>43,089</u>	<u>2,546</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>9,411</u>	<u>(4,693)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>9,411</u>	<u>(4,693)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>13,183</u>	<u>10,199</u>	<u>-</u>	<u>-</u>
<i>Restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restated</i>	<u>13,183</u>	<u>10,199</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 22,594</u>	<u>\$ 5,506</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Early Intervention Services 24112	Fresh Fruits and Vegetables 24118	IDEA-B "Risk Pool" 24120	Enhancing Ed Thru Tech (E2T2-F) 24133	Reading Excellence 24147	English Language Acquisition 24153
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9,163	10,395	395	-	-	4,927
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,163</u>	<u>10,395</u>	<u>395</u>	<u>-</u>	<u>-</u>	<u>4,927</u>
9,163	-	395	-	-	3,678
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	782
-	-	-	-	-	467
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	10,395	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,163</u>	<u>10,395</u>	<u>395</u>	<u>-</u>	<u>-</u>	<u>4,927</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Teacher / Principal Training & Recruiting 24154	Title VII Bilingual Education 25103	Billed/Comp School Grants USDE 25109	Johnson O'Malley 25131
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,658	-	-	6,698
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,658</u>	<u>-</u>	<u>-</u>	<u>6,698</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,370	-	-	6,098
Support Services				
Students	-	-	-	-
Instruction	-	-	-	600
General Administration	449	-	-	-
School Administration	2,839	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,658</u>	<u>-</u>	<u>-</u>	<u>6,698</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Child & Adult Food Program 25171	Indian Ed Formula Grant 25184	Elementary School Counseling 25215
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
155	66,650	-	-	10,146	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>155</u>	<u>66,650</u>	<u>-</u>	<u>-</u>	<u>10,146</u>	<u>-</u>
10,035	6,417	-	-	9,407	-
-	22	-	-	-	-
-	16,298	-	-	-	-
-	23,566	-	-	-	-
-	11,619	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	739	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,035</u>	<u>57,922</u>	<u>-</u>	<u>-</u>	<u>10,146</u>	<u>-</u>
<u>(9,880)</u>	<u>8,728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(9,880)</u>	<u>8,728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,880</u>	<u>(8,728)</u>	<u>11,891</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,880</u>	<u>(8,728)</u>	<u>11,891</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,891</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	GEAR UP NM 25205	Rural Education Achievement Program 25233	Native American Program 25248	LANL Foundation 26113
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	22,574
Federal grants	210,651	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>210,651</u>	<u>-</u>	<u>-</u>	<u>22,574</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	108,464	-	-	7,662
Support Services				
Students	1,419	-	-	-
Instruction	97,404	-	-	-
General Administration	1,448	-	-	-
School Administration	1,714	-	-	17,122
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	36	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	166	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>210,651</u>	<u>-</u>	<u>-</u>	<u>24,784</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,210)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,210)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,327</u>
<i>Restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,327</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117</u>

The accompanying notes are an integral part of these financial statements.

Indian Health Services USHPS 26157	Library GO Bonds 2009-2010 27105	2010 GO Bonds - Student Library Fund (SB1) 27106	TANF Full Day Kindergarten 27136	Incentives for School Improvement Act 27138	Truancy Initiative PED 27141
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20,000	-	-	-	-	-
-	-	10,196	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,000</u>	<u>-</u>	<u>10,196</u>	<u>-</u>	<u>-</u>	<u>-</u>
4,933	-	-	-	9,053	149
13,960	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>18,893</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,053</u>	<u>149</u>
<u>1,107</u>	<u>-</u>	<u>10,196</u>	<u>-</u>	<u>(9,053)</u>	<u>(149)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,107</u>	<u>-</u>	<u>10,196</u>	<u>-</u>	<u>(9,053)</u>	<u>(149)</u>
902	-	(10,196)	2,305	9,053	149
-	-	-	-	-	-
<u>902</u>	<u>-</u>	<u>(10,196)</u>	<u>2,305</u>	<u>9,053</u>	<u>149</u>
<u>\$ 2,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,305</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Rural Initiatives 27143	GO Bond Act Libraries 1994-95 PED 27148	Reading Improvement Initiative 27152	Mid-School Tutoring & Student Enhancement 27153
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>8</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>
<i>Restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restated</i>	<u>8</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>
<i>Fund balances - end of year</i>	<u>\$ 8</u>	<u>\$ 1,761</u>	<u>\$ 5,418</u>	<u>\$ 77</u>

The accompanying notes are an integral part of these financial statements.

Breakfast for Elementary Students 27155	State Directed Activities 27200	NM Arts Div 28131	Youth Conservation Corp 28133	GEAR-UP CHE 28178	Private Direct Grants 29102
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	8,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,132	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,132	-	-
-	-	-	-	-	-
-	-	-	(132)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(132)	-	-
1,984	18,916	257	-	146	1,400
-	-	-	-	-	-
1,984	18,916	257	-	146	1,400
\$ 1,984	\$ 18,916	\$ 257	\$ (132)	\$ 146	\$ 1,400

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-2
(Page 9 of 9)

	Total Special Revenue Funds	Total Capital Project Funds	Total Debt Service Funds	Total Nonmajor Funds
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 170,808	\$ 170,808
State grants	50,574	55,735	-	106,309
Federal grants	524,109	-	-	524,109
Charges for services	28,035	-	-	28,035
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>602,718</u>	<u>55,735</u>	<u>170,808</u>	<u>829,261</u>
<i>Expenditures:</i>				
Current:				
Instruction	205,178	-	-	205,178
Support Services				
Students	38,354	-	-	38,354
Instruction	114,302	-	-	114,302
General Administration	26,245	-	406	26,651
School Administration	42,012	-	-	42,012
Central Services	5,400	-	-	5,400
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	36	-	-	36
Other Support Services	-	-	-	-
Food Services Operations	159,734	-	-	159,734
Community Service	8,132	-	-	8,132
Capital outlay	-	54,260	-	54,260
Debt service				
Principal	-	-	175,000	175,000
Interest	-	-	9,694	9,694
<i>Total expenditures</i>	<u>599,393</u>	<u>54,260</u>	<u>185,100</u>	<u>838,753</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,325</u>	<u>1,475</u>	<u>(14,292)</u>	<u>(9,492)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,325</u>	<u>1,475</u>	<u>(14,292)</u>	<u>(9,492)</u>
<i>Fund balances - beginning of year</i>	70,932	29,743	165,612	266,287
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beginning of year - restated</i>	<u>70,932</u>	<u>29,743</u>	<u>165,612</u>	<u>266,287</u>
<i>Fund balances - end of year</i>	<u>\$ 74,257</u>	<u>\$ 31,218</u>	<u>\$ 151,320</u>	<u>\$ 256,795</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

FOOD SERVICES SPECIAL REVENUE FUND (21000)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	145,000	145,000	150,844	5,844
Miscellaneous	2,003	2,003	6,209	4,206
Interest	-	-	-	-
<i>Total revenues</i>	<u>147,003</u>	<u>147,003</u>	<u>157,053</u>	<u>10,050</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	147,657	157,554	147,281	10,273
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>147,657</u>	<u>157,554</u>	<u>147,281</u>	<u>10,273</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(654)</u>	<u>(10,551)</u>	<u>9,772</u>	<u>20,323</u>
<i>Other financing sources (uses):</i>				
Designated cash	654	10,551	-	(10,551)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>654</u>	<u>10,551</u>	<u>-</u>	<u>(10,551)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,772</u>	<u>9,772</u>
<i>Fund balances - beginning of year</i>	-	-	10,552	10,552
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beginning of year - restatement</i>	-	-	10,552	10,552
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,324</u>	<u>\$ 20,324</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			792	
Adjustments to expenditures			(1,153)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 9,411</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

ATHLETICS SPECIAL REVENUE FUND (22000)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	16,000	16,000	11,630	(4,370)
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,000</u>	<u>16,000</u>	<u>11,630</u>	<u>(4,370)</u>
<i>Expenditures:</i>				
Current:				
Instruction	21,000	26,198	16,323	9,875
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,000</u>	<u>26,198</u>	<u>16,323</u>	<u>9,875</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,000)</u>	<u>(10,198)</u>	<u>(4,693)</u>	<u>5,505</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,000	10,198	-	(10,198)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,000</u>	<u>10,198</u>	<u>-</u>	<u>(10,198)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,693)</u>	<u>(4,693)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,199</u>	<u>10,199</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,506</u>	<u>\$ 5,506</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,693)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	87,331	48,244	(39,087)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>87,331</u>	<u>48,244</u>	<u>(39,087)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42,967	6,738	36,229
Support Services				
Students	-	22,700	22,700	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	15,264	8,251	7,013
Central Services	-	5,400	5,400	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	1,000	-	1,000
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>87,331</u>	<u>43,089</u>	<u>44,242</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,155</u>	<u>5,155</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,155</u>	<u>5,155</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,387)</u>	<u>(12,387)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,232)</u>	<u>\$ (7,232)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,155)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	11,304	2,856	(8,448)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,304</u>	<u>2,856</u>	<u>(8,448)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,500	2,293	207
Support Services				
Students	-	1,300	253	1,047
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,800</u>	<u>2,546</u>	<u>1,254</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>7,504</u>	<u>310</u>	<u>(7,194)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(7,504)	-	7,504
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(7,504)</u>	<u>-</u>	<u>7,504</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>310</u>	<u>310</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,414)</u>	<u>(2,414)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,104)</u>	<u>\$ (2,104)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(310)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,216	17,122	6,906
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,216</u>	<u>17,122</u>	<u>6,906</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,216	9,163	1,053
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,216</u>	<u>9,163</u>	<u>1,053</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,959</u>	<u>7,959</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,959</u>	<u>7,959</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,959)</u>	<u>(7,959)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,959)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	10,608	10,608	10,235	(373)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,608</u>	<u>10,608</u>	<u>10,235</u>	<u>(373)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	10,608	10,608	10,395	213
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,608</u>	<u>10,608</u>	<u>10,395</u>	<u>213</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(160)</u>	<u>(160)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(160)</u>	<u>(160)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (160)</u>	<u>\$ (160)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			160	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 IDEA-B "RISK POOL" SPECIAL REVENUE FUND (24120)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	422	-	(422)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>422</u>	<u>-</u>	<u>(422)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	422	395	27
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>422</u>	<u>395</u>	<u>27</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(395)</u>	<u>(395)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(395)</u>	<u>(395)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (395)</u>	<u>\$ (395)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			395	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TECHNOLOGY LITERACY CHALLENGE SPECIAL REVENUE FUND (24133)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>35</u>	<u>35</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35</u>	<u>\$ 35</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 READING EXCELLENCE SPECIAL REVENUE FUND (24147)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,065</u>	<u>2,065</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,065</u>	<u>\$ 2,065</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	12,383	10,231	(2,152)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,383</u>	<u>10,231</u>	<u>(2,152)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	8,583	3,678	4,905
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,300	782	1,518
School Administration	-	1,500	467	1,033
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,383</u>	<u>4,927</u>	<u>7,456</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,304</u>	<u>5,304</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,304</u>	<u>5,304</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,304)</u>	<u>(5,304)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,304)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,058	42,094	19,435	(22,659)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,058</u>	<u>42,094</u>	<u>19,435</u>	<u>(22,659)</u>
<i>Expenditures:</i>				
Current:				
Instruction	20,058	38,194	4,370	33,824
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,000	1,000	449	551
School Administration	1,000	2,900	2,839	61
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,058</u>	<u>42,094</u>	<u>7,658</u>	<u>34,436</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,777</u>	<u>11,777</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,777</u>	<u>11,777</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,785)</u>	<u>(15,785)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,008)</u>	<u>\$ (4,008)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,777)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE VII BILINGUAL EDUCATION SPECIAL REVENUE FUND (25103)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>170</u>	<u>170</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170</u>	<u>\$ 170</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 BILIGUAL EDUCATION & COMPOSITION SCHOOL GRANTS USDE (25109)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>55</u>	<u>55</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55</u>	<u>\$ 55</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
JOHNSON O'MALLEY SPECIAL REVENUE FUND (25131)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,470	7,470	7,102	(368)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,470</u>	<u>7,470</u>	<u>7,102</u>	<u>(368)</u>
<i>Expenditures:</i>				
Current:				
Instruction	6,270	6,270	6,098	172
Support Services				
Students	-	-	-	-
Instruction	4,517	1,200	600	600
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,787</u>	<u>7,470</u>	<u>6,698</u>	<u>772</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,317)</u>	<u>-</u>	<u>404</u>	<u>404</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,317	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,317</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>404</u>	<u>404</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,494)</u>	<u>(2,494)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,090)</u>	<u>\$ (2,090)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(404)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	10,009	10,009	155	(9,854)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,009</u>	<u>10,009</u>	<u>155</u>	<u>(9,854)</u>
<i>Expenditures:</i>				
Current:				
Instruction	10,009	19,889	10,035	9,854
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,009</u>	<u>19,889</u>	<u>10,035</u>	<u>9,854</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(9,880)</u>	<u>(9,880)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	9,880	-	(9,880)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,880</u>	<u>-</u>	<u>(9,880)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,880)</u>	<u>(9,880)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,880</u>	<u>9,880</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,880)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND (25147)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	33,910	65,729	66,843	1,114
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>33,910</u>	<u>65,729</u>	<u>66,843</u>	<u>1,114</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	8,217	6,417	1,800
Support Services				
Students	-	22	22	-
Instruction	17,240	17,247	16,298	949
General Administration	-	23,568	23,566	2
School Administration	16,670	16,675	11,619	5,056
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>33,910</u>	<u>65,729</u>	<u>57,922</u>	<u>7,807</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,921</u>	<u>8,921</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,921</u>	<u>8,921</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,728)</u>	<u>(8,728)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193</u>	<u>\$ 193</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(193)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,728</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE XIX MEDICAID 3 / 21 YEARS SPECIAL REVENUE FUND (25153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,891</u>	<u>11,891</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,891</u>	<u>\$ 11,891</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

CHILD AND ADULT FOOD PROGRAM (25171)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,130	2,130
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,130</u>	<u>2,130</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,130</u>	<u>2,130</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,130</u>	<u>2,130</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,130</u>	<u>\$ 2,130</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,130)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 INDIAN ED FORMULA GRANT SPECIAL REVENUE FUND (25184)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,633	20,633	28,157	7,524
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,633</u>	<u>20,633</u>	<u>28,157</u>	<u>7,524</u>
<i>Expenditures:</i>				
Current:				
Instruction	20,633	19,889	9,407	10,482
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	744	739	5
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,633</u>	<u>20,633</u>	<u>10,146</u>	<u>10,487</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,011</u>	<u>18,011</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,011</u>	<u>18,011</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,889)</u>	<u>(12,889)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,122</u>	<u>\$ 5,122</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(18,011)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

GEAR UP NM SPECIAL REVENUE FUND (25205)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	225,000	120,799	(104,201)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>225,000</u>	<u>120,799</u>	<u>(104,201)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	112,000	108,464	3,536
Support Services				
Students	-	2,118	1,419	699
Instruction	-	100,365	97,404	2,961
General Administration	-	6,000	1,448	4,552
School Administration	-	2,828	1,714	1,114
Central Services	-	200	-	200
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	1,322	36	1,286
Other Support Services	-	-	-	-
Food Services Operations	-	167	166	1
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>225,000</u>	<u>210,651</u>	<u>14,349</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(89,852)</u>	<u>(89,852)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(89,852)</u>	<u>(89,852)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (89,852)</u>	<u>\$ (89,852)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			89,852	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 ELEMENTARY SCHOOL COUNSELING SPECIAL REVENUE FUND (25215)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 RURAL EDUCATION ACHIEVEMENT PROGRAM SPECIAL REVENUE FUND (25233)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 NATIVE AMERICAN PROGRAM SPECIAL REVENUE FUND (25248)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>610</u>	<u>610</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 610</u>	<u>\$ 610</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
LANL FOUNDATION SPECIAL REVENUE FUND (26113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	22,574	22,574	22,574	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,574</u>	<u>22,574</u>	<u>22,574</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,661	7,661	7,662	(1)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	14,613	16,939	17,122	(183)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,274</u>	<u>24,600</u>	<u>24,784</u>	<u>(184)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>300</u>	<u>(2,026)</u>	<u>(2,210)</u>	<u>(184)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(300)	2,026	-	(2,026)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(300)</u>	<u>2,026</u>	<u>-</u>	<u>(2,026)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,210)</u>	<u>(2,210)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,327</u>	<u>2,327</u>
<i>Restatement</i>				
<i>Fund balances - beginning of year - restatement</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117</u>	<u>\$ 117</u>
<i>Fund balances - end of year</i>			<u>\$ 2,327</u>	<u>\$ 2,327</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,210)</u>	
			<u>\$ 1,066</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 INDIAN HEALTH SERVICES USPHS SPECIAL REVENUE FUND (26157)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	23,838	20,000	(3,838)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,838</u>	<u>20,000</u>	<u>(3,838)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	6,276	4,934	1,342
Support Services				
Students	-	17,562	13,960	3,602
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,838</u>	<u>18,894</u>	<u>4,944</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,106</u>	<u>1,106</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,106</u>	<u>1,106</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>902</u>	<u>902</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,008</u>	<u>\$ 2,008</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>1</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,107</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

LIBRARY GO BONDS 2009-2010 (27105)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	12,885	12,885
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>12,885</u>	<u>12,885</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,885</u>	<u>12,885</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,885</u>	<u>12,885</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,885)</u>	<u>(12,885)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(12,885)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

2010 GO BONDS - STUDENT LIBRARY FUND (SB1)(27106)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	10,196	10,196
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10,196</u>	<u>10,196</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,196</u>	<u>10,196</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>10,196</u>	<u>10,196</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,196)</u>	<u>(10,196)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10,196</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TANF FULL DAY KINDERGARDEN SPECIAL REVENUE FUND (27136)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,305</u>	<u>2,305</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,305</u>	<u>\$ 2,305</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND (27138)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,053</u>	<u>9,053</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,053</u>	<u>\$ 9,053</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(9,053)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,053)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TRUANCY INITIATIVE PED SPECIAL REVENUE FUND (27141)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>149</u>	<u>149</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149</u>	<u>\$ 149</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(149)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (149)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 RURAL INITIATIVES SPECIAL REVENUE FUND (27143)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

GO BOND ACT: LIBRARIES 1994-95 PED SPECIAL REVENUE FUND (27148)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,761</u>	<u>1,761</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,761</u>	<u>\$ 1,761</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 READING IMPROVEMENT INITIATIVE SPECIAL REVENUE FUND (27152)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,418</u>	<u>5,418</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,418</u>	<u>\$ 5,418</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 MID-SCHOOL TUTORING & STUDENT ENHANCEMENT SPECIAL REVENUE FUND (27153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>77</u>	<u>77</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77</u>	<u>\$ 77</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,984</u>	<u>1,984</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,984</u>	<u>\$ 1,984</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

STATE DIRECTED ACTIVITIES ALLOCATION SPECIAL REVENUE FUND (27200)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	18,397	18,397
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>18,397</u>	<u>18,397</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,397</u>	<u>18,397</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,397</u>	<u>18,397</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>520</u>	<u>520</u>
<i>Restatement</i>				
<i>Fund balances - beginning of year - restatement</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,917</u>	<u>\$ 18,917</u>
<i>Fund balances - end of year</i>				
<i>Reconciliation to GAAP Basis:</i>			(18,397)	
Adjustments to revenues			<u>-</u>	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	
			<u>\$ 5,423</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 NM ARTS DIV SPECIAL REVENUE FUND (28131)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>257</u>	<u>257</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257</u>	<u>\$ 257</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 YOUTH CONSERVATION CORP NMEMNR SPECIAL REVENUE FUND (28133)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	15,426	-	(15,426)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,426</u>	<u>-</u>	<u>(15,426)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	15,426	8,132	7,294
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,426</u>	<u>8,132</u>	<u>7,294</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,132)</u>	<u>(8,132)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,132)</u>	<u>(8,132)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,132)</u>	<u>\$ (8,132)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (132)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

GEAR UP CHE SPECIAL REVENUE FUND (28178)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	11,723	11,723
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,723</u>	<u>11,723</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,723</u>	<u>11,723</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,723</u>	<u>11,723</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,578)</u>	<u>(11,578)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 145</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,723)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,400</u>	<u>1,400</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ 1,400</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

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CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Bond Building Fund (31100) – is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Special Capital Outlay – Federal (31500) – This fund is used to account for the technical assistance, training and education, equipment, marketing, and all costs associated with assisting rural areas in analyzing and assessing forest resource opportunities, maximizing local economic potential through market development and expansion, and diversifying the communities' economic base. This was authorized by the Department of the Interior, Environment, and Related Agencies Appropriations Act, Public Law 106-291.

Energy Efficient Act (31800) – To account for school projects designed to increase the efficiency of the District's buildings. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Energy Efficient Act (6-21-1 to 6-23-10, NMSA 1978).

Charter School Capital Project Funds:

Capital Improvements SB-9 (31700) - To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2013

Statement C-1

	Bond Building 31100	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Energy Efficient Act 31800	Total
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 2	\$ 8,274	\$ -	\$ 22,942	\$ 31,218
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>2</u>	<u>8,274</u>	<u>-</u>	<u>22,942</u>	<u>31,218</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted	2	8,274	-	21,467	29,743
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	1,475	1,475
<i>Total fund balance</i>	<u>2</u>	<u>8,274</u>	<u>-</u>	<u>22,942</u>	<u>31,218</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2</u>	<u>\$ 8,274</u>	<u>\$ -</u>	<u>\$ 22,942</u>	<u>\$ 31,218</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDING JUNE 30, 2013

	Bond Building 31100	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Energy Efficient Act 31800	Total
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	55,735	55,735
Federal grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	-	-	-	55,735	55,735
<i>Expenditures:</i>					
Current:					
Instruction	-	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Capital outlay	-	-	-	54,260	54,260
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	-	-	-	54,260	54,260
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	1,475	1,475
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	1,475	1,475
<i>Fund balances - beginning of year</i>	2	8,274	-	21,467	29,743
<i>Fund balances - end of year</i>	\$ 2	\$ 8,274	\$ -	\$ 22,942	\$ 31,218

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

BOND BUILDING CAPITAL PROJECT FUND (31100)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND (31400)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,274</u>	<u>8,274</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,274</u>	<u>\$ 8,274</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 SPECIAL CAPITAL OUTLAY - FEDERAL CAPITAL PROJECT FUND (31500)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 614,171	\$ 614,171	\$ 512,653	\$ (101,518)
State grants	11,147	11,147	-	(11,147)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>625,318</u>	<u>625,318</u>	<u>512,653</u>	<u>(112,665)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,000	2,500	1,330	1,170
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,493,610	1,740,694	377,376	1,363,318
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,495,610</u>	<u>1,743,194</u>	<u>378,706</u>	<u>1,364,488</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(870,292)</u>	<u>(1,117,876)</u>	<u>133,947</u>	<u>1,251,823</u>
<i>Other financing sources (uses):</i>				
Designated cash	870,292	1,117,876	-	(1,117,876)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>870,292</u>	<u>1,117,876</u>	<u>-</u>	<u>(1,117,876)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>133,947</u>	<u>133,947</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,117,876</u>	<u>1,117,876</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,251,823</u>	<u>\$ 1,251,823</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,170	
Adjustments to expenditures			(53)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 138,064</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
ENERGY EFFICIENT CAPITAL PROJECT FUND (31800)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	55,736	55,736	55,735	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>55,736</u>	<u>55,736</u>	<u>55,735</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	77,202	77,202	54,260	22,942
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>77,202</u>	<u>77,202</u>	<u>54,260</u>	<u>22,942</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,466)</u>	<u>(21,466)</u>	<u>1,475</u>	<u>22,941</u>
<i>Other financing sources (uses):</i>				
Designated cash	21,466	21,466	-	(21,466)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,466</u>	<u>21,466</u>	<u>-</u>	<u>(21,466)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,475</u>	<u>1,475</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,467</u>	<u>21,467</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,942</u>	<u>\$ 22,942</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,475</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-8

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 EDUCATIONAL TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND (31900)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	374,051	21,389	352,662
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>374,051</u>	<u>21,389</u>	<u>352,662</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(374,051)</u>	<u>(21,389)</u>	<u>352,662</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	374,051	-	(374,051)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>374,051</u>	<u>-</u>	<u>(374,051)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,389)</u>	<u>(21,389)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>399,051</u>	<u>399,051</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 377,662</u>	<u>\$ 377,662</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (21,389)</u>	

The accompanying notes are an integral part of these financial statements

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DEBT SERVICE FUND

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DEBT SERVICE FUNDS

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Educational Technology Debt Service Fund (43000) is used to account for the debt repayment of the debt incurred through the Education Technology Equipment Act (Capital Projects Fund) (Section 6-15A-1 to 6-15A-16 NMSA 1978).

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2013

Statement D-1

	Education Tech Debt Service <u>43000</u>
ASSETS	
<i>Current Assets</i>	
Cash and temporary investments	\$ 142,480
Accounts receivable	
Taxes	809
Due from other governments	8,031
Interfund receivables	-
Other	-
Inventory	-
	<u> </u>
<i>Total assets</i>	<u><u>151,320</u></u>
 LIABILITIES AND FUND BALANCES	
<i>Current Liabilities:</i>	
Accounts payable	-
Accrued expenses	-
Accrued compensated absences	-
Interfund payables	-
Deferred revenue - property taxes	-
Deferred revenue - other	-
	<u> </u>
<i>Total liabilities</i>	<u><u>-</u></u>
 <i>Fund balances</i>	
Fund Balance:	
Nonspendable	-
Restricted	165,612
Committed	-
Assigned	-
Unassigned	(14,292)
	<u> </u>
<i>Total fund balance</i>	<u>151,320</u>
<i>Total liabilities and fund balance</i>	<u><u>\$ 151,320</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Education Tech Debt Service
<i>Revenues:</i>	43000
Property taxes	\$ 170,808
State grants	-
Federal grants	-
Miscellaneous	-
Interest	-
<i>Total revenues</i>	<u>170,808</u>
<i>Expenditures:</i>	
Current:	
Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	406
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Capital outlay	-
Debt service	
Principal	175,000
Interest	9,694
<i>Total expenditures</i>	<u>185,100</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,292)</u>
<i>Other financing sources (uses):</i>	
Operating transfers	-
<i>Total other financing sources (uses)</i>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(14,292)</u>
<i>Fund balances - beginning of year</i>	<u>165,612</u>
<i>Fund balances - end of year</i>	<u>\$ 151,320</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No.53
DEBT SERVICE FUND (41000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 477,365	\$ 477,365	\$ 298,606	\$ (178,759)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>477,365</u>	<u>477,365</u>	<u>298,606</u>	<u>(178,759)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	849,139	794,300	616	793,684
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt Service - Principal	440,000	440,000	440,000	-
Debt Service - Interest	23,521	23,521	37,364	(13,843)
<i>Total expenditures</i>	<u>1,312,660</u>	<u>1,257,821</u>	<u>477,980</u>	<u>779,841</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(835,295)</u>	<u>(780,456)</u>	<u>(179,374)</u>	<u>601,082</u>
<i>Other financing sources (uses):</i>				
Designated cash	835,295	780,456	-	(780,456)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>835,295</u>	<u>780,456</u>	<u>-</u>	<u>(780,456)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(179,374)</u>	<u>(179,374)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>780,455</u>	<u>780,455</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 601,081</u>	<u>\$ 601,081</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,857)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (195,231)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No.53

EDUCATION TECHNOLOGY DEBT SERVICE FUND (43000)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 163,887	\$ 163,887	\$ 174,608	\$ 10,721
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>163,887</u>	<u>163,887</u>	<u>174,608</u>	<u>10,721</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,000	2,000	406	1,594
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service - Reserve	142,434	130,165	-	130,165
Debt Service - Principal	175,000	175,000	175,000	-
Debt Service - Interest	9,694	9,694	9,694	-
<i>Total expenditures</i>	<u>329,128</u>	<u>316,859</u>	<u>185,100</u>	<u>131,759</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(165,241)</u>	<u>(152,972)</u>	<u>(10,492)</u>	<u>142,480</u>
<i>Other financing sources (uses):</i>				
Designated cash	165,241	152,972	-	(152,972)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>165,241</u>	<u>152,972</u>	<u>-</u>	<u>(152,972)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,492)</u>	<u>(10,492)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>152,972</u>	<u>152,972</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142,480</u>	<u>\$ 142,480</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,800)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (14,292)</u>	

The accompanying notes are an integral part of these financial statements

COMPONENT UNIT

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
LINDRITH AREA HERITAGE CHARTER SCHOOL
COMBINING BALANCE SHEET
JUNE 30, 2013

	General Fund			
	Operational 11000	Instructional Materials 14000	School Lunch 21000	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 32,481	\$ 1,730	\$ 3,688	\$ -
Accounts receivable				
Due from other governments	1,632	394	-	-
Interfund receivables	1,500	-	-	-
Prepaid assets	-	-	-	-
<i>Total assets</i>	<u>35,613</u>	<u>2,124</u>	<u>3,688</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	10,118	-	-	-
Accrued expenses	1	-	-	-
Interfund payables	-	-	-	-
<i>Total liabilities</i>	<u>10,119</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	25,494	2,124	3,688	-
<i>Total fund balance</i>	<u>25,494</u>	<u>2,124</u>	<u>3,688</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 35,613</u>	<u>\$ 2,124</u>	<u>\$ 3,688</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Library GO Bonds 2009-2010 27105	2010 GO Bonds - Student Library Fund (SB1) 27106	New Mexico Leads to Read 27114	McCune Foundation 29114	Capital Improvements SB-9 31700	Total
\$ 1,640	\$ -	\$ -	\$ -	\$ 610	\$ 40,149
-	-	-	-	-	2,026
-	-	-	-	-	1,500
-	-	-	-	-	-
<u>1,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>610</u>	<u>43,675</u>
-	-	-	-	-	10,118
-	-	-	-	-	1
-	-	1,500	-	-	1,500
-	-	1,500	-	-	11,619
-	-	-	-	-	-
-	-	-	-	610	610
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,640</u>	<u>-</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>31,446</u>
<u>1,640</u>	<u>-</u>	<u>(1,500)</u>	<u>-</u>	<u>610</u>	<u>32,056</u>
<u>\$ 1,640</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 610</u>	<u>\$ 43,675</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
LINDRITH AREA HERITAGE CHARTER SCHOOL
GOVERNMENTAL FUNDS

Statement E-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2013

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	32,056
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		4,436
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued compensated absences		
Accrued compensated absences		(4,066)
Net Assets-total Governmental Activities	\$	32,426

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH AREA HERITAGE CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDING JUNE 30, 2013

	General Fund				Library
	Operational 11000	Instructional Materials 14000	School Lunch 21000	IDEA-B Entitlement 24106	GO Bonds 2009-2010 27105
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	219,589	1,825	-	-	1,640
Federal grants	-	-	8,952	5,400	-
Miscellaneous	10,656	-	2,653	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>230,245</u>	<u>1,825</u>	<u>11,605</u>	<u>5,400</u>	<u>1,640</u>
<i>Expenditures:</i>					
Current:					
Instruction	155,711	2,220	-	5,400	-
Support Services					
Students	7,273	-	-	-	-
Instruction	4,910	-	-	-	-
General Administration	1,524	-	-	-	-
School Administration	10,864	-	-	-	-
Central Services	49,529	-	-	-	-
Operation & Maintenance of Plant	25,820	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	9,503	-	7,917	-	-
Community Service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>265,134</u>	<u>2,220</u>	<u>7,917</u>	<u>5,400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(34,889)</u>	<u>(395)</u>	<u>3,688</u>	<u>-</u>	<u>1,640</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(34,889)</u>	<u>(395)</u>	<u>3,688</u>	<u>-</u>	<u>1,640</u>
<i>Fund balances - beginning of year</i>	60,383	2,519	-	-	-
<i>Restatement</i>	-	-	-	-	-
<i>Fund balances - beginning of year - restated</i>	<u>60,383</u>	<u>2,519</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 25,494</u>	<u>\$ 2,124</u>	<u>\$ 3,688</u>	<u>\$ -</u>	<u>\$ 1,640</u>

The accompanying notes are an integral part of these financial statements.

2010 GO Bonds - Student Library Fund (SB1) 27106	New Mexico Leads to Read 27114	McCune Foundation 29114	Capital Improvements SB-9 31700	Total
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	1,372	224,426
-	-	-	-	14,352
-	-	2,000	-	15,309
-	-	-	-	-
-	-	2,000	1,372	254,087
-	1,500	2,000	-	166,831
-	-	-	-	7,273
-	-	-	-	4,910
-	-	-	-	1,524
-	-	-	-	10,864
-	-	-	-	49,529
-	-	-	-	25,820
-	-	-	-	-
-	-	-	-	-
-	-	-	-	17,420
-	-	-	-	-
-	-	-	1,372	1,372
-	-	-	-	-
-	-	-	-	-
-	1,500	2,000	1,372	285,543
-	(1,500)	-	-	(31,456)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(1,500)	-	-	(31,456)
-	-	-	610	63,512
-	-	-	-	-
-	-	-	610	63,512
\$ -	\$ (1,500)	\$ -	\$ 610	\$ 32,056

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO Statement E-2
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT (Page 2 of 2)
LINDRITH AREA HERITAGE CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDING JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (31,456)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(17,902)
Capital Outlays	-
Increase in accrued compensated absences	(226)
Change in Net Assets-total Governmental Activities	\$ (49,584)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

LINDRITH AREA HERITAGE CHARTER SCHOOL

GENERAL FUND (11000)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	204,554	217,957	217,957	-
Federal grants	-	-	-	-
Miscellaneous	-	10,656	10,656	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>204,554</u>	<u>228,613</u>	<u>228,613</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	132,718	144,706	141,669	3,037
Support Services				
Students	9,390	9,786	7,273	2,513
Instruction	-	3,616	4,910	(1,294)
General Administration	600	1,525	1,524	1
School Administration	13,490	12,015	10,864	1,151
Central Services	50,465	50,382	49,529	853
Operation & Maintenance of Plant	28,719	36,401	27,026	9,375
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	9,853	10,863	9,503	1,360
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>245,235</u>	<u>269,294</u>	<u>252,298</u>	<u>16,996</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(40,681)</u>	<u>(40,681)</u>	<u>(23,685)</u>	<u>16,996</u>
<i>Other financing sources (uses):</i>				
Designated cash	40,681	40,681	-	(40,681)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>40,681</u>	<u>40,681</u>	<u>-</u>	<u>(40,681)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(23,685)</u>	<u>(23,685)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>57,665</u>	<u>57,665</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,980</u>	<u>\$ 33,980</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,632	
Adjustments to expenditures			(12,836)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (34,889)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 INSTRUCTIONAL MATERIALS FUND (14000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,431	1,431	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,431</u>	<u>1,431</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,521	2,972	2,220	752
Support Services				
Students	-	-	-	-
Instruction	977	977	-	977
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,498</u>	<u>3,949</u>	<u>2,220</u>	<u>1,729</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,498)</u>	<u>(2,518)</u>	<u>(789)</u>	<u>1,729</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,498	2,518	-	(2,518)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,498</u>	<u>2,518</u>	<u>-</u>	<u>(2,518)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(789)</u>	<u>(789)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,519</u>	<u>2,519</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,730</u>	<u>\$ 1,730</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			394	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (395)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 SCHOOL LUNCH SPECIAL REVENUE FUND (21000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,000	8,952	(1,048)
Miscellaneous	-	2,263	2,653	390
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,263</u>	<u>11,605</u>	<u>(658)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	12,263	7,917	4,346
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,263</u>	<u>7,917</u>	<u>4,346</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,688</u>	<u>3,688</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,688</u>	<u>3,688</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,688</u>	<u>\$ 3,688</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,688</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

LINDRITH AREA HERITAGE CHARTER SCHOOL

ENTITLEMENT IDEA-B (24106)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,400	5,400	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,400</u>	<u>5,400</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,400	5,400	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,400</u>	<u>5,400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,640	1,640
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,640</u>	<u>1,640</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,640</u>	<u>1,640</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,640</u>	<u>1,640</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,640</u>	<u>\$ 1,640</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,640</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-8

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH AREA HERITAGE CHARTER SCHOOL
2010 GO BONDS - STUDENT LIBRARY FUND (SB1) SPECIAL REVENUE FUND (27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,015	2,015	-	(2,015)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,015</u>	<u>2,015</u>	<u>-</u>	<u>(2,015)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,015	2,015	-	2,015
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,015</u>	<u>2,015</u>	<u>-</u>	<u>2,015</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 NEW MEXICO LEADS TO READ SPECIAL REVENUE FUND (27114)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	(20,102)	-	20,102
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>(20,102)</u>	<u>-</u>	<u>20,102</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,500	1,500	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(21,602)</u>	<u>(1,500)</u>	<u>20,102</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	21,602	-	(21,602)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,602</u>	<u>-</u>	<u>(21,602)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,500)</u>	<u>\$ (1,500)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,500)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
 LINDRITH AREA HERITAGE CHARTER SCHOOL (29114)
 McCUNE FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	2,000	2,000
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,000	2,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,000	-	(2,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-11

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,573	2,289	1,372	(917)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,573</u>	<u>2,289</u>	<u>1,372</u>	<u>(917)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,573	2,289	1,372	917
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,573</u>	<u>2,289</u>	<u>1,372</u>	<u>917</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>610</u>	<u>610</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 610</u>	<u>\$ 610</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH AREA HERITAGE CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2013

	Operational Account 11000	Instructional Materials 14000	School Lunch 21000	Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 27000	State Flowthrough 29000	Cap. Improv. SB 9 31700	Total
Cash, June 30, 2012	57,665	2,519	-	-	-	-	-	610	\$ 60,794
Add:									
2012-13 revenues	228,613	1,431	11,605	5,400	-	1,640	2,000	1,372	252,061
Permanent cash transfers	-	-	-	-	-	-	-	-	-
Loans from other funds	-	-	-	-	-	-	-	-	-
Total cash available	286,278	3,950	11,605	5,400	-	1,640	2,000	1,982	312,855
Less:									
2012-13 expenditures	(252,298)	(2,220)	(7,917)	(5,400)	-	(1,500)	(2,000)	(1,372)	(272,707)
Permanent cash transfers	-	-	-	-	-	-	-	-	-
Loans to other funds	-	-	-	-	-	-	-	-	-
Cash, June 30, 2013	<u>\$ 33,980</u>	<u>\$ 1,730</u>	<u>\$ 3,688</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140</u>	<u>\$ -</u>	<u>\$ 610</u>	<u>\$ 40,148</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
 LINDRITH AREA HERITAGE CHARTER SCHOOL
 AGENCY FUNDS
 STATEMENT OF FIDUCIARY NET ASSETS
 JUNE 30, 2013

Statement E-13

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>3,536</u>
<i>Total assets</i>	<u><u>3,536</u></u>
LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>3,536</u>
<i>Total liabilities</i>	<u><u>\$ 3,536</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH AREA HERITAGE CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2013

Statement E-14

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Activities	7,605	20,593	24,662	\$ 3,536
Total Agency Funds	<u>\$ 7,605</u>	<u>\$ 20,593</u>	<u>\$ 24,662</u>	<u>\$ 3,536</u>

The accompanying notes are an integral part of these financial statements.

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OTHER SUPPLEMENTAL INFORMATION

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

Schedule I

AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

District:

Activity	Balance June 30, 2012	Additions	Adjustments	Deletions	Balance June 30, 2013
PED Training	\$ 14,287	\$ 8,175	\$ -	\$ -	\$ 22,462
Art	845	-	-	-	845
Gear Up/Highlands	538	-	-	-	538
Science	-	-	-	-	-
JMS PAC K-12	4,064	756	-	1,850	2,970
Digital Imaging	164	-	(164)	-	-
Shop	105	-	(105)	-	-
BPA	19	-	(19)	-	-
FFA	163	-	(163)	-	-
FCCLA	230	-	(230)	-	-
Annual	905	-	(905)	-	-
Drama Club	29	-	(29)	-	-
Student Council	240	-	99	339	-
General Administrative	3,910	150	-	279	3,781
Reserve	31,209	400	(222)	585	30,802
Coyote Elementary	228	-	(228)	-	-
Coyote Elementary - General	58	-	(58)	-	-
Gallina Elementary	1,186	2,389	469	1,797	2,248
Gallina Athletics	2,806	2,865	-	268	5,402
Gallina/Gallina Elementary	183	-	(183)	-	-
Lybrook Elementary	5,894	3,900	597	4,511	5,879
Lybrook School Creations	597	-	(597)	-	-
CMS/CHS	1,997	6,023	1,756	4,764	5,012
Australia	122	-	(122)	-	-
Library	0	5,341	100	5,441	-
Softball	6	-	(6)	-	-
JMS Booster Club	17,860	10,568	3,696	9,235	22,888
Concession Athletics	3,696	-	(3,696)	-	-
Undesignated	175	-	(175)	-	-
Boys Athletics	25	1,499	209	1,247	487
Girls Athletics	383	-	93	-	476
Track/Cross Country	467	1,855	-	1,733	589
Volleyball	2,160	1,925	-	1,834	2,251
Cheerleading	1,505	-	-	-	1,505
Class of 2007	301	203	1,373	-	1,877
Class of 2008	-	-	-	-	-
Class of 2010	2,034	-	(2,034)	-	-
Class of 2011	80	37	1,373	-	1,490
Class of 2012	83	-	(83)	-	-
Class of 2015	767	1,153	1,373	-	3,293
Superintendent's Scholarship	440	710	-	500	650
Class of 2013	4,563	176	(2,002)	2,737	-
Class of 2014	3,625	1,316	-	3,855	1,087
Student Scholarship	628	-	122	750	-
Charlene Martinez Scholarship	2,034	347	-	-	2,381
Across Ages	145	-	-	-	145
La Clinica Del Pueblo De Rio Arriba	1,229	-	-	-	1,229
Total All Schools	\$ 111,982	\$ 49,788	\$ 240	\$ 41,726	\$ 120,285

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2013

Schedule II

Name of Depository	Description of Pledged Collateral	Cusip Number	Maturity	Fair Market Value June 30, 2013	Name and Location of Safekeeper
Wells Fargo	FN AH0946 4.000%	3138A2BQ1	12/1/2040	17,156	Bank of New York Mellon
Wells Fargo	FN AH8825 4.500%	3138AAYX3	3/1/2041	59,843	Bank of New York Mellon
Wells Fargo	FN AK1225 3.500%	3138E5LF3	3/1/2042	93,507	Bank of New York Mellon
Wells Fargo	FN AQ9991 3.000%	3138MSC56	2/1/2043	106,180	Bank of New York Mellon
Wells Fargo	FN AR1050 3.000%	3138NXEY9	1/1/2043	4,813	Bank of New York Mellon
Wells Fargo	FN 932322 4.500%	31412QYT0	12/1/2039	68,928	Bank of New York Mellon
Wells Fargo	FN AB6309 3.000%	31417DAK9	9/1/2042	4,578	Bank of New York Mellon
Wells Fargo	FN AB6498 3.000%	31417DGG2	10/1/2042	57,428	Bank of New York Mellon
Wells Fargo	FN AB7507 3.000%	31417EKV2	1/1/2043	111,164	Bank of New York Mellon
Wells Fargo	FN AB7579 3.000%	31417EM57	1/1/2043	38,379	Bank of New York Mellon
Wells Fargo	FN AD8033 4.000%	31418V4T6	8/1/2040	1,401,916	Bank of New York Mellon
Wells Fargo	FN AD8037 4.500%	31418V4X7	8/1/2040	18,123	Bank of New York Mellon
Wells Fargo	FN AE0385 4.000%	31419ANB9	9/1/2040	4,187	Bank of New York Mellon
				<u>1,986,204</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF DEPOSITS
JUNE 30, 2013

Schedule II A

Bank Account Type/Name	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Wells Fargo Bank				
Checking - Accounts Payable	\$ 88,018	\$ -	\$ 28,435	\$ 59,583
Checking - Payroll Account	1,188,887	-	254,663	934,224
Checking - General Account	2,657,394	-	-	2,657,394
Checking - Activity Account	94,020	-	-	94,020
Total Wells Fargo Bank	<u>4,028,319</u>	<u>-</u>	<u>283,098</u>	<u>3,745,221</u>
Total cash in bank	<u>\$ 4,028,319</u>	<u>\$ -</u>	<u>\$ 283,098</u>	<u>\$ 3,745,221</u>
Cash per financial statements				
Cash and cash equivalents-Governmental Activities Exhibit A-1				3,624,936
Fiduciary funds - Exhibit D-1				<u>120,285</u>
Total cash and cash equivalents				<u>\$ 3,745,221</u>

Component Unit:

Wells Fargo Bank				
Bank Account Type/Name	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Checking - Operational Account	\$ 56,598	\$ -	\$ 16,449	\$ 40,149
Checking - Support Account	4,062	-	526	3,536
Total cash in bank	<u>\$ 60,660</u>	<u>\$ -</u>	<u>\$ 16,975</u>	<u>\$ 43,685</u>
Cash per financial statements				
Cash and cash equivalents-Governmental Activities Exhibit A-1				40,149
Fiduciary funds - Exhibit D-1				<u>3,536</u>
Total cash and cash equivalents				<u>\$ 43,685</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
CASH RECONCILIATION
JUNE 30, 2013

	Operational Account 11000	Teachergage Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2012	726,528	55,810	13	20,593	10,552
Restatement	-	-	-	-	-
Add:					
2012-13 revenues	3,432,423	49,922	553,227	19,438	157,053
Permanent Cash Transfers	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	4,158,951	105,732	553,240	40,031	167,605
Less:					
2012-13 expenditures	(3,079,651)	(51,942)	(553,219)	(7,735)	(147,281)
Permanent Cash Transfers	(8,727)	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2013	<u>\$ 1,070,573</u>	<u>\$ 53,790</u>	<u>\$ 21</u>	<u>\$ 32,296</u>	<u>\$ 20,324</u>

The accompanying notes are an integral part of these financial statements

Athletics Account 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
10,199	(171,698)	163,391	3,229	(1,806)
-	-	-	-	-
11,630	603,562	228,426	42,574	106,735
-	-	-	-	-
-	-	-	-	-
21,829	431,864	391,817	45,803	104,929
(16,323)	(554,505)	(295,452)	(43,678)	(65,257)
-	-	8,727	-	(9,202)
-	-	-	-	-
<u>\$ 5,506</u>	<u>\$ (122,641)</u>	<u>\$ 105,092</u>	<u>\$ 2,125</u>	<u>\$ 30,470</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
CASH RECONCILIATION
JUNE 30, 2013

	State Direct 28000	Local / State 29000	Bond Building Account 31100	Spec. Capital Outlay-State 31400	Federal Capital Outlay 31500
Cash, June 30, 2012	(11,321)	1,400.00	2	8,274	0
Restatement	-	-	-	-	-
Add:					
2012-13 revenues	11,723	-	-	-	-
Permanent Cash Transfers	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	402	1,400	2	8,274	-
Less:					
2012-13 expenditures	(8,132)	-	-	-	-
Permanent Cash Transfers	-	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2013	<u>\$ (7,730)</u>	<u>\$ 1,400</u>	<u>\$ 2</u>	<u>\$ 8,274</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Cap. Improv. SB 9 31700	Energy Efficiency 31800	Educational Tech Equip 31900	Debt Service Fund 41000	Education Tech Debt Service Fund 43000	Total
1,117,876	21,467	399,051	780,456	152,972	\$ 3,286,988
-	-	-	-	-	-
512,653	55,735	-	298,606	174,608	6,258,315
-	-	-	-	-	-
-	-	-	-	-	-
1,630,529	77,202	399,051	1,079,062	327,580	9,545,303
(378,706)	(54,260)	(21,389)	(477,981)	(185,100)	(5,940,611)
-	-	-	-	-	(9,202)
-	-	-	-	-	-
<u>\$ 1,251,823</u>	<u>\$ 22,942</u>	<u>\$ 377,662</u>	<u>\$ 601,081</u>	<u>\$ 142,480</u>	<u>\$ 3,595,490</u>

The accompanying notes are an integral part of these financial statements

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COMPLIANCE SECTION

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Jemez Mountain School District No. 53
Gallina, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general funds and major special revenue funds, of the Jemez Mountain School District, New Mexico, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Jemez Mountain School District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the Jemez Mountain School District, presented as supplemental information, and have issued our report thereon dated November 11, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs, which we consider to significant deficiencies as items FS 2012-01, FS 2012-05, FS 2008-09 and FS 2012-06.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, which are described in the accompanying schedule of findings and questioned costs as item FS 2012-01, FS 11-03, FS 2008-09 and FS 2012-06.

Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 11, 2013

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Jemez Mountain School District No. 53
Gallina, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Jemez Mountain School District (the District) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, is-sued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

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Phone (505) 856-2741 - Fax (505) 856-7510

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Report on Internal Control over Compliance

Management of Jemez Mountain School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Arigo Professional Services, LLC

Albuquerque, New Mexico
November 11, 2013

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2013

Schedule IV

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Agriculture			
<i>Pass-through State of New Mexico Department of Education</i>			
Forest Reserve	11000	10.672	\$ 43,786
School Lunch Program	21000	10.555	142,166
Fresh Fruits and Vegetables	24118	10.582	10,395
<i>Subtotal - Pass-through State of New Mexico Department of Education</i>			<u>196,347</u>
<i>Pass-through State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	9,470
<i>Subtotal - Pass-through State of New Mexico Department of Health and Human Services</i>			<u>9,470</u>
Total U.S. Department of Agriculture			<u>205,817</u>
U.S. Department of Education			
Impact Aid (1)	11000	84.041	267,383
Impact Aid Special Education (1)	25145	84.041	10,035
Impact Aid Indian Education (1)	25147	84.041	57,922
Indian Ed Formula Grant	25184	84.060	10,146
<i>Subtotal - U.S. Department of Education Direct</i>			<u>345,486</u>
<i>Passthrough State of New Mexico Department of Education</i>			
Title I - IASA (1)	24101	84.010	158,572
Entitlement IDEA B	24106	84.027	43,089
Entitlement IDEA B - Charter School	24106	84.027	5,400
Preschool IDEA-B	24109	84.173	2,546
Early Intervention Services IDEA-B	24112	84.027	9,163
IDEA-B Risk Pool	24120	84.027A	395
English Language Acquisition	24153	84.365A	4,927
Teacher / Principal Training / Recruiting	24154	84.367A	7,658
Title I 1003g Grant (1)	24224	84.388	317,760
Total U.S. Department of Education			<u>894,996</u>
U.S. Department of the Interior - Bureau of Indian Affairs Direct			
Johnson O'Malley	25131	10.582	6,698
Total U.S. Department of the Interior - Bureau of Indian Affairs Direct			<u>6,698</u>
Total Federal Financial Assistance			<u>\$ 1,107,511</u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2013

Schedule IV

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Jemez Mountain School District and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year

3. Non-Cash Federal Assistance

The District received \$9,470 in non-cash federal assistance in the form of commodities assistance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 1,107,511
Total expenditures funded by other sources	<u>4,840,525</u>
Total expenditures	<u><u>\$ 5,948,036</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|----------------------------------------------------------------------------------|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiency identified not considered to be a material weaknesses? | Yes |
| c. Control deficiency identified not considered to be a significant deficiency? | Yes |
| d. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|-----------------------------------------------------------------------------------------------------------------------|------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiency identified not considered to be material weaknesses? | No |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.041	Impact Aid Cluster
84.388	Title I 1003b Grant Federal Stimulus
10.555	School Lunch Program

- | | |
|-----------------------------------------------------------------------------|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
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Section II – Financial Statement Findings

FS 11-03 Exceeded Budget Authority – Compliance

Criteria: Sound financial management and 6-6-6 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Condition: The District had the following expenditure functions where actual expenditures exceeded budgetary authority:

Title I – support Services –	\$	662
Title I 1003g – Support Services –	\$	182
LANL Foundation – Support Services –	\$	<u>183</u>
Total		<u>\$ 1,027</u>

Cause: The District did not make the appropriate budgetary transfers to alleviate the over-expenditure.

Effect: The District is in non compliance with New Mexico law, and the control established by the use of budgets has been compromised.

Auditor’s Recommendation: The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments.

Management Response: The Jemez Mountain School District will ensure that all Budget Adjustment Requests are completed in a timely manner so that expenditures are not made without proper budget authority.

FS 2012-01 Purchase Orders and Documentation (Significant Deficiency)

Criteria: Per Jemez Mountain School Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, “the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.” Additionally, all receipts should clearly indicate the individual receiving the goods or service and sign on the document that the invoice is proper to pay with the receiver’s name and date.

Condition: During our testing of cash disbursements and for individually significant transactions, we identified several instances of a lack of control and adherence to procedures and policy:

- There was one instance of no purchase requisition in place totaling \$15,844.43
- Seven instances of the PO being put in place after the invoice date totaling \$22,760.05.

Cause: District personnel have not followed state guidelines or internal procedures in the purchase of items. Policy clearly states that the individual must have an approved purchase order. At times, employees are inputting a purchase order and then purchasing items prior to the purchase order being approved. In other instances, purchases are occurring prior to a purchase order being initiated.

Effect: Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the Board at risk for fraud or misuse of public funds

Auditor’s Recommendation: We recommend that all personnel be reminded of, or trained in, district and state policy in regards to purchasing of goods, services, or construction. All District personnel should be reminded that initiation of a purchase order is not sufficient for ordering, that an approved purchase order is required per policy and state guidelines.

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Responsible Official's View: The District is committed to proper purchasing procedures and internal controls. Supporting documentation provided with each accounts payable voucher will be reviewed for compliance with a signature and date provided by the reviewer. Additionally, the district will periodically provide reminders to staff of the proper purchasing procedures. This will be accomplished via memos from the business office as well as presented by administrators during site staff meetings.

FS 2012-05— Inactive Funds – Significant Deficiency

Criteria: Good accounting policy indicates that funds that are no longer being used should be adjusted to \$0, closed out and no longer used.

Condition: During our review of the District's trial balance, we noted several funds which are carrying balances forward from year-to-year, but are no longer active funds of the District:

Enhancing Education through Technology (E2T2-F) (24133)	35
Reading Excellence (24147)	2,065
Title VII Bilingual Education (25103)	170
Billed/Comp School Grants USDE (25109)	55
Title XIX Medicaid 3/21 Years (25153)	11,891
Transition to Teaching (25236)	168,136
Native American Program (25248)	610
TANF Full Day Kindergarten (27136)	2,305
Incentives for School Improvements Act (27138)	9,053
Truancy Initiative PED (27141)	149
GO Bond Act Libraries 1994-95 PED (27148)	1,761
Reading Improvement Initiative (27152)	5,418
Mid-School Tutoring & Student Enhance (27153)	77
NM Arts Div (28131)	257
Private Direct Grants (29102)	<u>1,400</u>
Total	<u>\$ 203,382</u>

Cause: The District has funds on its books which are no longer active funds, but these funds have never been truly closed out.

Effect: The District's general ledger is full of many funds which are no longer active funds. These additional funds are creating more work for the District as procedures such as reconciliations and reports are completed.

Auditors' Recommendations: We recommend that the District go through the list of inactive funds and determine whether funds need to be returned to the grantor or transferred to the general fund. In cases where the fund has a deficit balance, the District needs to determine whether the balance can be received from the grantor, or if the funds need to be transferred from the general fund to cover the deficit.

Responsible Official's Views: The District spent considerable time at the close of FY12 identifying adjustments that needed to be made as a result of decisions made during the FY11 audit. In this process, the district did notice that there were a number of inactive accounts that needed attention. With the looming audit due date, it was determined that this would be a project for the current year. You will see a considerable decrease of these funds in FY13.

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B. Findings-Financial Statement Audit- Component Unit

FS 2008-09 Deficiencies in Internal Control Structure Design, Operation, and Oversight (Significant Deficiency)

Criteria: NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
- An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
 - rights and ownership
 - existence and occurrence;
 - valuation and allocations;
 - completeness; and,
 - presentation and disclosure.
- The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions. [02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC -Rn, 6 NMAC 2.2.1.11, 05-31-01]

The SAS No. 115 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, "inadequate documentation of the components of internal control." SAS 115 paragraph 19 states that ineffective oversight of the agency's financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Condition: The Lindrith Area Heritage School (School) does not have a comprehensive documented internal control structure.

Cause: There internal controls are mainly due to the minimal resources that the Charter School has. With only 6 employees at the Charter School consisting of 2 teachers, 2 teacher's assistants, a Business Manager, and a Principal/ Superintendent, it is very difficult to have adequate segregation of all duties.

Effect: Because the School's internal control structure is not documented, management key controls are not in place to properly safeguard assets. Adequate controls are not in place to prevent or detect intentional misstatements of accounting information.

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Auditor's Recommendation: The Charter School should adopt a documented comprehensive internal control structure. This could be as simple as approving the PED regulations as the School's policy. The Charter School should ensure that all finance staff follow the School's adopted internal control policies. The body charged with governance should provide effective oversight of the internal control and financial reporting processes.

Responsible Official's View: The Governing Council is in the process of reviewing our specific circumstances. We are working with the assistance of another charter school in the Albuquerque area to prepare a document appropriate for Lindriith.

FS 2012-06 Purchase Orders and Documentation (Significant Deficiency)

Criteria: Per Jemez Mountain School Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, “the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.” Additionally, all receipts should clearly indicate the individual receiving the goods or service and sign on the document that the invoice is proper to pay with the receiver's name and date.

Condition: During our testing of cash disbursements and for individually significant transactions, we identified one instance of a lack of control and adherence to procedures and policy:

- One instances of the PO being put in place after the invoice date totaling \$1205.79.

Cause: District personnel have not followed state guidelines or internal procedures in the purchase of items. Policy clearly states that the individual must have an approved purchase order. At times, employees are inputting a purchase order and then purchasing items prior to the purchase order being approved. In other instances, purchases are occurring prior to a purchase order being initiated.

Effect: Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the Board at risk for fraud or misuse of public funds

Auditor's Recommendation: We recommend that all personnel be reminded of, or trained in, district and state policy in regards to purchasing of goods, services, or construction. All District personnel should be reminded that initiation of a purchase order is not sufficient for ordering, that an approved purchase order is required per policy and state guidelines.

Responsible Official's View: Below are the six items identified during the audit, with our response to each.

1. Occasionally purchases are made by individuals under an issued Purchase Order and then the individual is reimbursed. The Purchase Order is in place before the purchase is made; this is in accordance with the policy enacted by the Governing Council. Because of our remote location, this situation is most expedient and has been approved by the Governing Council for amounts up to \$200.00.
2. We do not know why the system did not generate a date. We will review all P.O.'s to insure all required information is on the form.
3. All personnel will be instructed that “all” receipts of goods or services must be signed for by the person receiving them.
4. The check has been found and a copy furnished to the auditors.
5. The P.O. had a wrong attachment and the correct attachment has been furnished to the auditors.
 - a. The amount of the purchase was not known until after receipt of the invoice. We will note on any P.O. in the future, in similar circumstances, a note explain the situation in the remarks section.
 - b. All personnel will be reminded of the policies and procedures regarding Purchase Order protocol.

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6. The Governing Council policy allows purchases to be made for amounts under \$50.00 without a Purchase Order. We will review all such items at the monthly Governing Council meeting as a separate item during our financial review.

Section III – Findings – Federal Awards

None

Section IV – Prior Year Audit Findings

FS 2007-02 – Preparation of Financial Statements – Resolved
FS 2010-01 – Payroll Transactions – Resolved
FS 2012-01 – Purchase Orders and Documentation – Revised and Repeated
FS 2012-02 – Per Diem and Mileage Act – Resolved
FS 2012-03 – Audit Report Not Submitted Timely – Resolved
FS 2012-04 – Cash Appropriations in Excess of Available Cash Balances – Resolved
FS 2012-05 – Inactive Funds – Revised and Repeated

Component Unit:

CS 2008-09 – Deficiencies in Internal Control Structure Design, Operation and Oversight – Repeated
FS 2012-06 – Purchase Orders and Documentation – Revised and Repeated
FS 2012-07 – Timeliness of Deposits – Resolved
FS 2012-08 – Per Diem and Mileage Act - Resolved

Federal Award Findings:

None

Section V – Other Disclosures

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on November 6, 2013. The following individuals were in attendance.

Jemez Mountain School District No. 53

Manuel Medrano, Superintendent
Nancy Ross, Business Manager
Jodie Maestas, Bookkeeper
Emily Vigil, Board Member

Griego Professional Services, LLC

JJ Griego, CPA

Lindrith Area Heritage Charter School

Chuck Shelf, Board Member
Elaine Newton, Business Manager