

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2010**



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## **INTRODUCTORY SECTION**

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
**TABLE OF CONTENTS**

	<u>Exhibit</u>	<u>Page</u>
<b>INTRODUCTORY SECTION</b>		
Table of Contents		i
Official Roster		ii
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report		iii
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	1
Statement of Activities	A-2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	5
Reconciliation of the Balance Sheet to the Statement of Net Assets		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund	C-1	11
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Teacherage Fund	C-2	12
Transportation Fund	C-3	13
Instructional Materials Fund	C-4	14
Title I – IASA Special Revenue Fund	C-5	15
Transition to Teaching Special Revenue Fund	C-6	16
Statement of Fiduciary Assets and Liabilities	D-1	17
Notes to the Financial Statements		18
	<u>Statement/ Schedule</u>	<u>Page</u>
<b>SUPPLEMENTARY INFORMATION</b>		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A-1	41
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	A-2	42
Combining Balance Sheet – Nonmajor Special Revenue Funds	B-1	43
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	B-2	56
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Food Services Special Revenue Fund	B-3	69
Athletics Special Revenue Fund	B-4	70
IDEA-B Entitlement Special Revenue Fund	B-5	71
Discretionary IDEA-B Special Revenue Fund	B-6	72
Competitive IDEA-B Special Revenue Fund	B-7	73
Preschool IDEA-B Special Revenue Fund	B-8	74
Fresh Fruit and Vegetable Special Revenue Fund	B-9	75
Title I 1003G Grant Special Revenue Fund	B-10	76
Consolidated Administrative Funds Special Revenue Fund	B-11	77

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
**TABLE OF CONTENTS**  
(Continued)

	<u>Statement/ Schedule</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance –		
Budget (Non-GAAP Budgetary Basis) and Actual:		
Technology Literacy Challenge Special Revenue Fund	B-12	78
Comprehensive Classroom Reform Special Revenue Fund	B-13	79
Reading Excellence Special Revenue Fund	B-14	80
English Language Acquisition Special Revenue Fund	B-15	81
Teacher/Principal Training/Recruiting Special Revenue Fund	B-16	82
Safe & Drug Free Schools & Community Special Revenue Fund	B-17	83
Title I School Improvement Special Revenue Fund	B-18	84
Reading First Special Revenue Fund	B-19	85
Entitlement IDEA-B-Federal Stimulus Special Revenue Fund	B-20	86
Bilingual ED USDE/Title VII Special Revenue Fund	B-21	87
Bilingual ED/Comprehensive School Grants Special Revenue Fund	B-22	88
Collaborative Forest Restoration Special Revenue Fund	B-23	89
Johnson O’Malley Special Revenue Fund	B-24	90
General Education Projects “Star Schools” Special Revenue Fund	B-25	91
Impact Aid Special Education Special Revenue Fund	B-26	92
Impact Aid Indian Education Special Revenue Fund	B-27	93
Title XIX Medicaid 3/21 Years Special Revenue Fund	B-28	94
Indian ED Formula Grant Special Revenue Fund	B-29	95
21st Century Special Revenue Fund	B-30	96
Elementary School Counseling Special Revenue Fund	B-31	97
Rural Education Achievement Program Special Revenue Fund	B-32	98
Native American Program Special Revenue Fund	B-33	99
Federal SEG Stimulus Special Revenue Fund	B-34	100
LANL Foundation Special Revenue Fund	B-35	101
Indian Health Services USPHS Special Revenue Fund	B-36	102
A Plus For Energy Special Revenue Fund	B-37	103
Technology for Education PED Special Revenue Fund	B-38	104
Physical Education Classes – PED Special Revenue Fund	B-39	105
TANF Full Day Kindergarten Special Revenue Fund	B-40	106
Incentives For School Improvement Act Special Revenue Fund	B-41	107
Family & Youth Resource PRO PED Special Revenue Fund	B-42	108
Truancy Initiative PED Special Revenue Fund	B-43	109
Rural Initiatives Special Revenue Fund	B-44	110
Libraries – GO Bonds – Laws of 2004 Special Revenue Fund	B-45	111
GO Bonds Act: Libraries 1994-95 PED Special Revenue Fund	B-46	112
Reading Improvement Initiative Special Revenue Fund	B-47	113
Mid-School Tutoring & Student Enhncmnt. Special Revenue Fund	B-48	114
Beginning Teacher Mentoring Program Special Revenue Fund	B-49	115
Breakfast For Elementary Students Special Revenue Fund	B-50	116
Legislative Appropriation Math Grant Special Revenue Fund	B-51	117
School in Need of Improvement Special Revenue Fund	B-52	118
Kindergarten – Three Plus Special Revenue Fund	B-53	119
After School Enrichment Special Revenue Fund	B-54	120
State Directed Activities Allocation IDEA-B Special Revenue Fund	B-55	121
NM Arts Div Special Revenue Fund	B-56	122
Gear Up CHE Special Revenue Fund	B-57	123
Private Direct Grants Special Revenue Fund	B-58	124
Rio Arriba County Grants Special Revenue Fund	B-59	125

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
**TABLE OF CONTENTS**  
(Continued)

	<u>Statement/ Schedule</u>	<u>Page</u>
Combining Balance Sheet – Nonmajor Capital Projects Funds	C-1	126
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	C-2	128
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Bond Building Capital Projects Fund	C-3	130
Special Capital Outlay – State Capital Projects Fund	C-4	131
Special Capital Outlay – Federal Capital Projects Fund	C-5	132
Capital Improvements SB-9 Capital Projects Fund	C-6	133
Energy Efficient Capital Projects Fund	C-7	134
Educational Technology Equipment Act Capital Projects Fund	C-8	135
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Combining Balance Sheet – Debt Service Fund	D-1	136
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Fund	D-2	137
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Debt Service Fund	D-3	138
Education Technology – Debt Service Fund	D-4	139
Combining Balance Sheet – Component Unit Funds	E-1	140
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Component Unit Funds	E-2	143
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	E-3	146
Instructional Materials Fund	E-4	147
Entitlement IDEA-B Fund	E-5	148
Charter School Stimulus Fund	E-6	149
State Equalization Guarantee	E-7	150
Private Direct Grants Fund	E-8	151
Capital Improvement SB-9	E-9	152
Statement of Fiduciary Net Assets – Agency Funds	E-10	153
Statement of Changes in Fiduciary Net Assets – Agency Funds	E-11	154
 <b>SUPPORTING SCHEDULES</b>		
Schedule of Changes in Assets and Liabilities – Agency Funds	I	155
Schedule of Collateral Pledged by Depository for Public Funds	II	156
Schedule of Deposits	III	157
Cash Reconciliation Schedule	IV	158
 <b>COMPLIANCE SECTION</b>		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		162
 <b>FEDERAL FINANCIAL ASSISTANCE</b>		
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133		164
Schedule of Expenditures of Federal Awards	V	166
Schedule of Findings and Questioned Costs	VI	168

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
OFFICIAL ROSTER  
JUNE 30, 2010

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Randy Cordova		President
Stanley Trujillo		Vice Chairman
Toby Jacquez		Secretary
Billy Cordova		Member
Mark Valdez		Member
	<u>Administrative Officials</u>	
Manuel Medrano		Superintendent
Tom Savage		Business Manager



**FINANCIAL SECTION**

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# Griego Professional Services, LLC

Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Jemez Mountain School District No. 53  
Gallina, New Mexico

We have audited the accompanying financial statements consisting of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds of Jemez Mountain School District No. 53, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's non-major governmental and the budgetary comparisons for the major capital project funds, the debt service fund, and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Jemez Mountain School District No. 53, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

Except as discussed in the following two paragraphs, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

We were unable to determine the validity of the list of capital assets or related accumulated depreciation, stated in the accompanying financial statements at \$33,830,717 and (\$14,959,894) as of June 30, 2010. We were unable to determine the correct amount of capital assets, accumulated depreciation, or current year depreciation by alternate procedures. The effects on the Statement of Net Assets total assets and net assets, and the Statement of Activities depreciation expense are not readily determinable.

Additionally, we were unable to determine the validity of the cash balance of \$2,454,116 as stated in the accompanying financial statements as of June 30, 2010. The District did not complete accurate bank reconciliations. The effects on the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances are not readily determinable.

In our opinion, except for the effects of the District's inability to provide a capital asset listing, appropriately calculate depreciation expense and complete accurate bank reconciliations, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Jemez Mountain School District No. 53, New Mexico, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of Jemez Mountain School District No. 53, New Mexico, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons of major capital project funds, the debt service fund and all nonmajor governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued our report dated April 27, 2011 on our consideration of Jemez Mountain School District No. 53, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

For the year ended June 30, 2010, the District has not presented the *Management's Discussion and Analysis* that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
April 27, 2011

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**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	2,454,116	76,062
Receivables (net of allowance for uncollectibles)	403,024	3,578
Inventory	3,305	-
Total current assets	2,860,445	79,640
Noncurrent assets:		
Bond issuance costs (net of accumulated amortization of \$16,651)	55,795	-
Original issue discount (net of accumulated amortization of \$3,447)	13,214	-
Capital assets		
Land	5,602,491	-
Buildings and building improvements	25,849,616	-
Furniture, fixtures and equipment	1,989,118	98,143
Infrastructure	389,492	-
Less: accumulated depreciation	(14,959,894)	(36,547)
Total noncurrent assets	18,939,832	61,596
Total assets	\$ 21,800,277	\$ 141,236

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

Exhibit A-1  
(Page 2 of 2)

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$ 71,374	\$ 2,776
Accrued payroll related liabilities	15,501	2,911
Current portion of accrued compensated absences	5,127	-
Accrued interest	8,647	-
Deferred revenue	398,289	20,185
Current portion of leases payable	45,786	-
Current portion of bonds payable	540,000	-
Total current liabilities	1,084,724	25,872
Noncurrent liabilities:		
Noncurrent portion of accrued compensated absences	8,731	1,475
Leases due in more than one year	218,494	-
Bonds due in more than one year	2,265,000	-
Total noncurrent liabilities	2,492,225	1,475
Total liabilities	3,576,949	27,347
Invested in capital assets, net of related debt	15,801,542	61,596
Restricted for:		
Debt service	288,232	-
Capital projects	650,956	1,185
Unrestricted	1,482,598	51,108
Total net assets	18,223,328	113,889
Total liabilities and net assets	\$ 21,800,277	\$ 141,236

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
		<u>Charges for Service</u>
<b>Primary Government</b>		
Governmental activities:		
Instruction	\$ 3,900,397	\$ 26,140
Support services:		
Students	735,017	-
Instruction	166,107	-
General Administration	318,595	-
School Administration	954,270	-
Other Support Services	26	-
Central Services	320,321	-
Operation & Maintenance of Plant	715,954	-
Student Transportation	533,617	-
Food Services Operation	254,997	4,065
Community Services	-	-
Interest on long-term debt	108,540	-
Capital Outlay	636,474	-
Total Primary Government	<u>\$ 8,644,315</u>	<u>\$ 30,205</u>
<b>Component Unit</b>		
Lindrith Area Heritage Charter School	<u>313,993</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

<b>Program Revenues</b>		<b>Net (Expenses) Revenues and Changes in Net Assets</b>		<b>Component Unit</b>
<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>			
\$ 2,760,566	\$ -	\$ (1,113,691)	\$ -	
-	-	(735,017)	-	
34,726	-	(131,381)	-	
-	-	(318,595)	-	
594,518	-	(359,752)	-	
-	-	(26)	-	
-	-	(320,321)	-	
87,047	272,432	(356,475)	-	
497,788	-	(35,829)	-	
266,114	-	15,182	-	
-	-	-	-	
-	-	(108,540)	-	
		-	-	
		(636,474)	-	
<u>\$ 4,240,759</u>	<u>\$ 272,432</u>	(4,100,919)	-	
33,896	2,000		\$ (278,097)	

**General Revenues:**

Property taxes:			
Levied for general purposes	10,403	\$ -	
Levied for debt service	93,450	-	
Levied for capital projects	56,965	-	
Oil and gas taxes	1,126,565	-	
State Equalization Guarantee	3,033,752	241,491	
Unrestricted investment earnings	18,884	-	
Miscellaneous	83,427	11,859	
Total general revenues	4,423,446	253,350	
Change in net assets	322,527	(24,747)	
Net assets - beginning	17,892,141	139,640	
Restatement (Note 16)	8,660	(1,004)	
Restated net assets - beginning	17,900,801	138,636	
Net assets - ending	\$ 18,223,328	\$ 113,889	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

	General Fund			
	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
<b>ASSETS</b>				
Cash and temporary investments	1,000,443	\$ 35,749	\$ 104,908	\$ -
Accounts receivable				
Taxes	9,922	-	-	-
Due from other governments	7,487	-	-	-
Interfund receivables	170,974	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,188,826</u>	<u>35,749</u>	<u>104,908</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	29,777	-	-	-
Accrued expenses	9,085	-	605	-
Interfund payables	-	-	-	295
Deferred revenue - property taxes	9,600	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>48,462</u>	<u>-</u>	<u>605</u>	<u>295</u>
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Undesignated, reported in				
General Fund	1,140,364	35,749	104,303	(295)
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>1,140,364</u>	<u>35,749</u>	<u>104,303</u>	<u>(295)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,188,826</u>	<u>\$ 35,749</u>	<u>\$ 104,908</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I IASA 24101	Transition to Teaching 25236	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 411,518	\$ 528,297	\$ 101,030	\$ 272,171	\$ 2,454,116
-	-	51,094	37,558	9,241	107,815
34,323	5,323	29,957	23,912	194,207	295,209
-	-	-	-	-	170,974
-	-	-	-	3,306	3,306
<u>34,323</u>	<u>416,841</u>	<u>609,348</u>	<u>162,500</u>	<u>478,925</u>	<u>3,031,420</u>
9,450	13,229	3,750	-	15,168	71,374
-	5,323	-	-	488	15,501
24,873	-	-	-	145,806	170,974
-	-	49,435	36,339	8,941	104,315
-	398,289	-	-	-	398,289
<u>34,323</u>	<u>416,841</u>	<u>53,185</u>	<u>36,339</u>	<u>170,403</u>	<u>760,453</u>
-	-	-	-	3,306	3,306
-	-	-	126,161	116,791	242,952
-	-	556,163	-	47,454	603,617
-	-	-	-	-	1,280,121
-	-	-	-	140,971	140,971
<u>-</u>	<u>-</u>	<u>556,163</u>	<u>126,161</u>	<u>308,522</u>	<u>2,270,967</u>
<u>\$ 34,323</u>	<u>\$ 416,841</u>	<u>\$ 609,348</u>	<u>\$ 162,500</u>	<u>\$ 478,925</u>	<u>\$ 3,031,420</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**GOVERNMENTAL FUNDS**

Exhibit B-1  
 (Page 2 of 2)

**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	2,270,967
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		18,870,823
Bond issuance costs net of accumulated amortization		55,795
Original issue discount on bonds net of accumulated depreciation		13,214
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		104,315
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest		(8,647)
Accrued compensated absences		(13,858)
Lease payables		(264,281)
General obligation bonds		<u>(2,805,000)</u>
Net Assets-total Governmental Activities	\$	<u><u>18,223,328</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	General Fund			
	Operational	Teacherage	Transportation	Instructional
	11000	12000	13000	Materials 14000
<i>Revenues:</i>				
Taxes	\$ 115,564	\$ -	\$ -	\$ -
State grants	4,624,247	15,649	497,788	13,189
Federal grants	154,938	-	-	-
Charges for services	-	-	-	-
Miscellaneous	33,539	49,888	-	-
Interest	7,414	5	65	-
<i>Total revenues</i>	<u>4,935,702</u>	<u>65,542</u>	<u>497,853</u>	<u>13,189</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,948,356	-	-	13,484
Support Services				
Students	219,418	-	-	-
Instruction	127,070	-	-	6,060
General Administration	292,556	-	-	-
School Administration	459,579	-	-	-
Central Services	314,841	-	-	-
Operation & Maintenance of Plant	588,652	41,619	-	-
Student Transportation	2,773	-	505,458	-
Other Support Services	26	-	-	-
Food Services Operations	96,142	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>4,049,413</u>	<u>41,619</u>	<u>505,458</u>	<u>19,544</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>886,289</u>	<u>23,923</u>	<u>(7,605)</u>	<u>(6,355)</u>
<i>Net changes in fund balances</i>	886,289	23,923	(7,605)	(6,355)
<i>Fund balances - beginning of year</i>	254,075	11,826	111,908	6,060
<i>Restatement (Note 16)</i>	-	-	-	-
<i>Restated fund balances</i>	<u>254,075</u>	<u>11,826</u>	<u>111,908</u>	<u>6,060</u>
<i>Fund balances - end of year</i>	<u>\$ 1,140,364</u>	<u>\$ 35,749</u>	<u>\$ 104,303</u>	<u>\$ (295)</u>

The accompanying notes are an integral part of these financial statements



Title I IASA 24101	Transition to Teaching 25236	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ 599,908	\$ 430,906	\$ 249,898	\$ 1,396,276
-	-	177,223	-	324,546	5,652,642
105,227	470,822	-	-	1,163,314	1,894,301
-	-	-	-	30,205	30,205
-	-	-	-	-	83,427
-	-	11,288	-	112	18,884
<u>105,227</u>	<u>470,822</u>	<u>788,419</u>	<u>430,906</u>	<u>1,768,075</u>	<u>9,075,735</u>
87,449	-	-	-	606,468	2,655,757
83	-	-	-	480,005	699,506
16,664	-	-	-	20,513	170,307
-	12,595	1,215	609,764	11,275	927,405
250	458,227	-	-	17,024	935,080
-	-	-	-	3,850	318,691
-	-	-	-	9,259	639,530
781	-	-	-	9,511	518,523
-	-	-	-	-	26
-	-	-	-	160,839	256,981
-	-	-	-	-	-
-	-	175,091	-	435,388	610,479
-	-	-	275,000	100,000	375,000
-	-	-	69,652	38,888	108,540
-	-	-	-	-	-
<u>105,227</u>	<u>470,822</u>	<u>176,306</u>	<u>954,416</u>	<u>1,893,020</u>	<u>8,215,825</u>
-	-	612,113	(523,510)	(124,945)	859,910
-	-	612,113	(523,510)	(124,945)	859,910
-	-	(55,950)	649,671	424,807	1,402,397
-	-	-	-	8,660	8,660
-	-	(55,950)	649,671	433,467	1,411,057
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 556,163</u>	<u>\$ 126,161</u>	<u>\$ 308,522</u>	<u>\$ 2,270,967</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2010**

Exhibit B-2  
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 859,910
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(846,917)
Capital Outlays	6,097
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Amortization of bond issuance costs	(16,651)
Amortization of bond discount	(3,447)
Decrease in accrued interest payable	(349)
Decrease in accrued compensated absences	13,727
Principal payments on bonds	375,000
Principal payments on capital leases	44,050
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:</p>	
Change in Property taxes	(108,893)
Change in Net Assets-total Governmental Activities	\$ 322,527

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**GENERAL FUND**

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 210,842	\$ 191,136	\$ 139,085	\$ (52,051)
State grants	4,090,042	3,303,147	4,624,247	1,321,100
Federal grants	352,504	364,625	154,938	(209,687)
Miscellaneous	23,990	-	33,539	33,539
Interest	2,079	2,000	7,414	5,414
<i>Total revenues</i>	<u>4,679,457</u>	<u>3,860,908</u>	<u>4,959,223</u>	<u>1,098,315</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,501,954	1,784,546	1,952,431	(167,885)
Support Services				
Students	209,167	224,068	215,827	8,241
Instruction	66,882	66,074	127,070	(60,996)
General Administration	389,010	294,953	292,684	2,269
School Administration	516,090	449,319	459,579	(10,260)
Central Services	217,881	306,511	318,048	(11,537)
Operation & Maintenance of Plant	677,170	687,358	595,997	91,361
Student Transportation	160	400	2,773	(2,373)
Other Support Services	-	-	26	(26)
Food Services Operations	128,801	91,500	96,142	(4,642)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,707,115</u>	<u>3,904,729</u>	<u>4,060,577</u>	<u>(155,848)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(27,658)</u>	<u>(43,821)</u>	<u>898,646</u>	<u>942,467</u>
<i>Other financing sources (uses):</i>				
Designated cash	27,658	43,821	-	(43,821)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>27,658</u>	<u>43,821</u>	<u>-</u>	<u>(43,821)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>898,646</u>	<u>898,646</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>272,771</u>	<u>272,771</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,171,417</u>	<u>\$ 1,171,417</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(23,521)	
Adjustments to expenditures			11,164	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 886,289</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Exhibit C-2

## JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

## TEACHERAGE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	15,649	15,649
Federal grants	-	-	-	-
Miscellaneous	29,476	29,476	49,888	20,412
Interest	20	21	5	(16)
<i>Total revenues</i>	<u>29,496</u>	<u>29,497</u>	<u>65,542</u>	<u>36,045</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	27,331	32,800	41,619	(8,819)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,331</u>	<u>32,800</u>	<u>41,619</u>	<u>(8,819)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>2,165</u>	<u>(3,303)</u>	<u>23,923</u>	<u>27,226</u>
<i>Other financing sources (uses):</i>				
Designated cash	(2,165)	3,303	-	(3,303)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,165)</u>	<u>3,303</u>	<u>-</u>	<u>(3,303)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>23,923</u>	<u>23,923</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,826</u>	<u>11,826</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,749</u>	<u>\$ 35,749</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 23,923</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

TRANSPORTATION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	667,501	542,516	547,108	4,592
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	100	-	65	65
<i>Total revenues</i>	<u>667,601</u>	<u>542,516</u>	<u>547,173</u>	<u>4,657</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	667,919	542,516	504,918	37,598
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>667,919</u>	<u>542,516</u>	<u>504,918</u>	<u>37,598</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(318)</u>	<u>-</u>	<u>42,255</u>	<u>42,255</u>
<i>Other financing sources (uses):</i>				
Designated cash	318	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>318</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>42,255</u>	<u>42,255</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62,653</u>	<u>62,653</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,908</u>	<u>\$ 104,908</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(49,320)	
Adjustments to expenditures			(540)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,605)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Exhibit C-4

## JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

## INSTRUCTIONAL MATERIALS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	37,846	13,189	13,189	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>37,846</u>	<u>13,189</u>	<u>13,189</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	36,356	13,637	13,484	153
Support Services				
Students	-	-	-	-
Instruction	2,018	-	6,060	(6,060)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>38,374</u>	<u>13,637</u>	<u>19,544</u>	<u>(5,907)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(528)</u>	<u>(448)</u>	<u>(6,355)</u>	<u>(5,907)</u>
<i>Other financing sources (uses):</i>				
Designated cash	528	448	-	(448)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>528</u>	<u>448</u>	<u>-</u>	<u>(448)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,355)</u>	<u>(6,355)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,060</u>	<u>6,060</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (295)</u>	<u>\$ (295)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (6,355)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Exhibit C-5

## JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

## TITLE I - IASA SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	152,582	141,193	139,834	(1,359)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>152,582</u>	<u>141,193</u>	<u>139,834</u>	<u>(1,359)</u>
<i>Expenditures:</i>				
Current:				
Instruction	149,635	137,547	78,003	59,544
Support Services				
Students	-	-	83	(83)
Instruction	-	-	16,664	(16,664)
General Administration	-	-	-	-
School Administration	-	-	250	(250)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	2,947	3,646	781	2,865
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>152,582</u>	<u>141,193</u>	<u>95,781</u>	<u>45,412</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>44,053</u>	<u>44,053</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>44,053</u>	<u>44,053</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(68,926)</u>	<u>(68,926)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,873)</u>	<u>\$ (24,873)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(34,607)	
Adjustments to expenditures			(9,446)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Exhibit C-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TRANSITION TO TEACHING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	886,444	886,444
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>886,444</u>	<u>886,444</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	12,595	(12,595)
School Administration	-	-	439,675	(439,675)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>452,270</u>	<u>(452,270)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>434,174</u>	<u>434,174</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>434,174</u>	<u>434,174</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(22,656)</u>	<u>(22,656)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 411,518</u>	<u>\$ 411,518</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(415,622)	
Adjustments to expenditures			(18,552)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 54,142</u>
<i>Total assets</i>	<u><u>54,142</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>54,142</u>
<i>Total liabilities</i>	<u><u>\$ 54,142</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies**

Jemez Mountain Public Schools (the District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Jemez Mountain Public School's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

*A. Financial Reporting Entity*

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic but not the only criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criteria used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District's Board of Education approved Lindrith Area Heritage School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The 2010 fiscal year was the charter school's fourth year of operations.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

The *Teacherage Fund* accounts for revenues and expenditures associated with district owned multi-bedroom housing units rented to District employed teachers or other employees. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education. This fund is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* accounts for State Equalization – Transportation funds authorized by Section 22-8-26, NMSA, 1978 designated for the costs of transporting school-age children who are students within the District. This fund is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* is intended to account for Funding designated for instructional materials purchases as authorized by Sections 22-15-1 through 22-15-14, NMSA, 1978 for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Title I Fund* is intended to provide supplemental educational opportunity for academically disadvantaged children in the area of residence. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *Transition to Teaching* fund is used to provide grants to support the recruitment, training and placement of talented individuals from other fields into teaching positions in K-12 classrooms and support them during their first years in the classroom.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

The fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The fiduciary funds are for student activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

*D. Assets, Liabilities and Net Assets or Equity*

**Cash and Temporary Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

**Restricted Assets:** The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

**Receivables and Payables:** Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Rio Arriba County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Rio Arriba County Treasurer in July and August 2010 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2010.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity (continued)*

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Inventory:** The District accounts for its inventories under the consumption method, reporting inventories purchased as an asset. The recognition of the expenditures is deferred until the period in which the inventories are actually consumed. Inventory in the Cafeteria Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment in accordance with NMAC 2.20.1.9 C (5). Capital expenditures made by the NM Public Schools Facilities Authority are appropriately included in the District's capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District expenses the cost of library books when purchased because their estimated useful life is less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2010.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	20-40 years
Furniture and equipment	3-7 years
Infrastructure	25 years

**Deferred Revenues:** There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is "unavailable revenue." Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be off-set by a corresponding liability for deferred revenue.

**Compensated Absences:** Twelve month employees are entitled to 20 days of paid annual leave earned on the basis of 1.66 days per month. A maximum of 240 hours of annual leave may be accumulated and carried forward. Upon termination, a twelve month employee can be paid unused and earned annual leave not to exceed 240 hours.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net assets.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. For bonds issued after the fiscal year ended June 30, 2004, bond premiums and discounts, as well as issuance costs, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs will be reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Assets or Fund Equity:** In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

*Invested in capital assets, net of related debt:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Assets:* Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

*Unrestricted Net Assets:* All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

**Reclassifications:** Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.



**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

*E. Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$3,033,752 in state equalization guarantee distributions during the year ended June 30, 2010.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments, on November 10<sup>th</sup> of the year in which the tax bill is prepared and April 10<sup>th</sup> of the following year with the levies becoming delinquent 30 days (one month) thereafter. In the government-wide financial statements, the District recognizes property tax revenues in the period for which they are levied, net of estimated refunds and uncollectible amounts. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the government fund financial statements. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

In the financial statements, the mill levy and ad-valorem taxes are broken out into two types: property taxes – residential and commercial and property taxes – oil and gas. Amounts collected from residential and commercial property taxes at June 30, 2010 were \$160,818. Amounts collected from oil and gas taxes were \$1,126,565.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$497,788 in transportation distributions during the year ended June 30, 2010.

**Instructional Materials:** The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$13,189.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*E. Revenues (Continued)*

from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$177,223 in state SB-9 matching during the year ended June 30, 2010.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program per Section 22-24-4.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2010, the District received n\$39,474 in special capital outlay funds.

**Energy Efficient Act:** The District also received \$55,735 in Energy Efficient Act revenue.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department).

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*E. Revenues (Continued)*

The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted. Public School Capital Outlay Council expenditures in the Public School Capital Outlay fund are not budgeted at the District level, so there is no budgetary comparison presented.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the ending cash balance be appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget by function, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (100%) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 2. Stewardship, Compliance and Accountability (Continued)**

*Budgetary Information (Continued)*

5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2010, is presented on each funds' Statement of Revenue, Expenditures and Changes in Fund Balance – Budget (non-GAAP Budgetary Basis) and Actual.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by the statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 3. Deposits and Investments (continued)**

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013.

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution in excess of federal deposit insurance. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Wells Fargo Bank	Valley National Bank	Totals
Amount of Deposits	\$ 2,911,143	\$ 1,853	\$ 2,912,996
FDIC Coverage	250,000	1,853	251,853
Total uninsured public funds	\$ 2,661,143	\$ -	\$ 2,661,143
Pledged collateral held by pledging bank's trust department or agent but not in agency's name			
	2,202,713	\$ -	2,202,713
Uninsured and uncollateralized	2,661,143	-	2,661,143
Collateral requirement (50%)	\$ 1,330,572	\$ -	\$ 1,330,572
Pledged Securities	(2,202,713)	-	(2,202,713)
(Over) under collateralized	\$ (872,142)	\$ -	\$ (872,142)

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$2,661,143 of the District's bank balance of \$2,912,996 was exposed to custodial credit risk as it was uninsured and the collateral was held by pledging bank's trust department, not in the District's name.

**Reconciliation to the Financial Statements**

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 3. Deposits and Investments (continued)**

Reconciliation to Statement of Net Assets	
Governmental Funds - Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 2,454,116
Statement of Fiduciary Net Assets - cash per Exhibit D-1	54,142
	<u>2,508,258</u>
Add outstanding checks and other reconciling items	476,362
	<u>2,984,620</u>
Unreconciled difference	(71,624)
	<u>(71,624)</u>
Bank balance of deposits	<u><u>\$ 2,912,996</u></u>

The unreconciled difference of \$71,624 noted above is the result of the failure of the District to appropriately reconcile bank accounts and is included in finding 2007-01 in the schedule of findings and questioned costs.

The following primary government funds had negative cash balances at year end June 30, 2010:

**Governmental Funds:**

**Major:**

Instructional Materials	295
Title I IASA	24,873

**Nonmajor Funds:**

Athletics	4,303
IDEA-B Discretionary	3,879
IDEA-B Preschool	1,500
Fresh Fruit and Vegetables	95
Title I 1003 G	10,361
English Language Acquisition	37,104
Title I School Improvement	39,596
Reading First	36
Johnson O'Malley	5,705
Indian Ed Formula Grant	1,499
LANL Foundation	3,630
Family and Youth Resource Pro PED	23,681
Beginning Teacher Mentoring Program	3,811
Kindergarten 3 Plus	10,606
	<u>10,606</u>

Total Governmental Funds	<u><u>\$ 170,974</u></u>
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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 4. Receivables**

Receivables as of June 30, 2010 are as follows:

	General	Title I IASA	Capital Improvements SB-9	Debt Service	Total Nonmajor Funds	Total
Property Taxes	\$ 9,922	\$ -	\$ 51,094	\$ 37,558	\$ 9,241	\$ 107,815
Intergovernmental-grants	7,487	34,323	29,957	23,912	199,530	295,209
<b>Total</b>	<b>\$ 17,409</b>	<b>\$ 34,323</b>	<b>\$ 81,051</b>	<b>\$ 61,470</b>	<b>\$ 208,771</b>	<b>\$ 403,024</b>

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax receivables are presented net of deferred revenues in the governmental balance sheet. Deferred revenue – property taxes totaled \$104,315.

**NOTE 5. Interfund Receivables, Payables, and Transfers**

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances due to overdrawn cash balances by fund are equal to the amounts of funds with negative cash listed in Note 3. Balances in excess of the amounts in Note 3 are due to prior year interfund loans remaining unpaid. The composition of interfund balances at June 30, 2010 is as follows:

Governmental Activities:	Interfund Receivables	Interfund Payables
Major Funds:		
General	\$ 170,974	\$ -
Instructional Materials	-	295
Title I IASA	-	24,873
Nonmajor Funds:		
Special Revenue Funds	-	145,806
<b>Total Governmental Activities</b>	<b>\$ 170,974</b>	<b>\$ 170,974</b>

All interfund balances are to be repaid within one year.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2010 follows. Land is not subject to depreciation.

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Capital Assets not being depreciated				
Land	\$ 5,602,491	\$ -	\$ -	\$ 5,602,491
Capital Assets used in Governmental Activities				
Building and building improvements	25,849,616	-	-	25,849,616
Furniture, fixtures, & equipment	1,983,021	6,097	-	1,989,118
Infrastructure	389,492			389,492
Total assets being depreciated	28,222,129	6,097	-	28,228,226
Total assets	<u>\$ 33,824,620</u>	<u>\$ 6,097</u>	<u>\$ -</u>	<u>\$ 33,830,717</u>
Less Accumulated Depreciation for:				
Building and building improvements	\$ 12,508,052	\$ 704,647	\$ -	\$ 13,212,699
Furniture, fixtures, & equipment	1,547,024	127,367	-	1,674,391
Infrastructure	57,901	14,903		72,804
Total Accumulated Depreciation	<u>\$ 14,112,977</u>	<u>\$ 846,917</u>	<u>\$ -</u>	<u>\$ 14,959,894</u>
Governmental activities capital assets, net:	<u>\$ 19,711,643</u>	<u>\$ (840,820)</u>	<u>\$ -</u>	<u>\$ 18,870,823</u>

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	\$ 647,573
Instructional Support	31,311
Administration	19,190
Business Office	1,630
Operations/Plant Maintenance	76,424
Transportation Services	15,094
Capital Outlay	55,695
Total Depreciation	<u>\$ 846,917</u>

**NOTE 7. Long-term Debt**

During the year ended June 30, 2010 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010	Due Within One Year
General Obligation Bonds	\$ 3,180,000	\$ -	\$ 375,000	\$ 2,805,000	\$ 540,000
Capital Lease	308,330	-	44,050	264,280	45,787
Compensated Absences	27,585	25,750	39,477	13,858	5,127
Total	<u>\$ 3,515,915</u>	<u>\$ 25,750</u>	<u>\$ 458,527</u>	<u>\$ 3,083,138</u>	<u>\$ 590,914</u>



**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 7. Long-term Debt (continued)**

General Obligations Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$4,950,000. During the 2008-2009 fiscal year, that bond was refunded and the district sold new bonds for Technology Improvements in the amount of \$700,000 and a General Obligation Refunding Bond in the amount of \$2,480,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2010 are for governmental activities.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2011	540,000	82,372	622,372
2012	575,000	66,046	641,046
2013	615,000	47,059	662,059
2014	610,000	26,595	636,595
2015	465,000	8,138	473,138
Totals	\$ 2,805,000	\$ 230,210	\$ 3,035,210

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Capital Leases

During the 2005 fiscal year, the District entered into a capital lease purchase agreement with National City Commercial Capital Corporation in accordance with the Public Facility Energy Efficiency and Water Conservation Act. This capital lease will allow for the replacement of lighting to take place at Lindrith Elementary, Coyote Elementary, and Gallina Elementary Schools. Additionally, Coronado High School, Coronado Middle School and Coronado Gym were quipped with a Biomass Boiler and heating system. The capital lease listed above was originally issued in the amount of \$443,509 and payments are to be made quarterly. The maturity date of the lease is 11/29/2014. See Note 13 for information regarding the current status of this lease and the associated payment information.

Fiscal Year Ending June 30,	Principal	Interest	Total Capital Lease Payments
2011	45,787	8,382	54,169
2012	47,784	6,476	54,260
2013	49,769	4,492	54,261
2014	78,557	2,032	80,589
2015	42,383	9,823	52,206
Totals	\$ 264,280	\$ 31,205	\$ 295,485

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences decreased \$13,727 over the prior year accrual. See Note 1 for more details.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 7. Long-term Debt (continued)**

Operating Leases – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

**NOTE 8. Deferred Revenue**

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

**NOTE 9. Risk Management**

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

**NOTE 10. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

**A.** Deficit fund balance of individual funds - the following funds reported a deficit fund balance at June 30, 2010:

**Governmental Funds:**

**Major:**

Instructional Materials	295
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**Nonmajor Funds:**

Athletics	4,303
Indian Education Formula Grant	1,499
LANL Foundation	3,630
Family & Youth Resources Pro PED	23,681
Beginning Teacher Mentoring Program	3,811
Kindergarten 3 Plus	10,661

Total Governmental Funds	\$ 47,880
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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 10. Other Required Individual Fund Disclosures (continued)**

**B.** Excess of expenditures over appropriations - the following funds exceeded approved budgetary authority for the year ended June 30, 2010:

**Governmental Funds:**

**Major Funds:**

Operational	Instruction	\$ 167,732
Title I IASA	Support Services	14,132
Transition to Teaching	Support Services	452,270
Capital Improvements SB-9	Support Services	1,215
Capital Improvements SB-9	Capital Outlay	171,341
Debt Service	Support Services	257
Debt Service	Debt Service	66,978

**Nonmajor Funds:**

Athletics	Instruction	38,406
IDEA-B Entitlement	Instruction	27,343
IDEA-B Entitlement	Support Services	23,256
Preschool IDEA-B	Support Services	1,500
Fresh Fruit and Vegetable	Operation of Non-Instructional Services	6,023
English Language Acquisition	Instruction	2,277
English Language Acquisition	Support Services	570
Title I School Improvement	Instruction	39,596
Reading First	Instruction	36
Entitlement IDEA-B	Instruction	14,109
Entitlement IDEA-B	Support Services	60,342
Johnson O'Malley	Instruction	5,705
Title XIX Medicaid 3-21 Years	Instruction	11,891
Indian Ed Formula Grant	Instruction	15,716
Indian Ed Formula Grant	Support Services	3,439
Elementary School Counseling	Support Services	190,335
Rural Education Achievement Program	Instruction	11,812
Native American Program	Instruction	610
Federal State Equalization Guarantee	Support Services	53,096
LANL Foundation	Instruction	933
LANL Foundation	Support Services	21,291
A Plus for Energy	Instruction	5,951
Technology for Education PED	Instruction	1,294
TANF Full Day Kindergarten	Instruction	2,305
Incentives for School Improvement Act	Instruction	9,053
Family and Youth Resource Pro PED	Instruction	10,900
Truancy Initiative PED	Instruction	149
Rural Initiatives	Instruction	8
Go Bond Act: Libraries 1994-95	Instruction	1,761
Reading Improvement Initiative	Instruction	5,418
Mid-School Tutoring	Instruction	77
Beginning Teacher Mentoring Program	Instruction	3,261
Breakfast for Elementary Students	Operation of Non-Instructional Services	1,984
Kindergarten Three Plus	Instruction	43,903
Kindergarten Three Plus	Support Services	11,943
Kindergarten Three Plus	Operation of Non-Instructional Services	2,296
State Directed Activities Allocation	Support Services	43,392
NM Arts Division	Instruction	257
Gear Up CHE	Instruction	5,072
Gear Up CHE	Support Services	5,112
Private Direct Grants	Instruction	2,100
Bond Building	Capital Outlay	2
Special Capital Outlay - State	Capital Outlay	8,274
Energy Efficient	Capital Outlay	15,567
<b>Total Governmental Funds</b>		<b>\$ 1,582,290</b>

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 11. Pension Plan – Educational Retirement Board**

*Plan Description.* Substantially all of Jemez Mountain School District No. 53s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Plan members are required to contribute 7.90% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2010, 2009 and 2008 were \$346,761, \$425,097 and \$339,926, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* Jemez Mountain School District No. 53 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premiums to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer contribute 1.3% of each participating employee's annual salary; each participating employee is required to

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)**

contribute .65% of each salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the years ended June 30, 2010, 2009, and 2008 were \$38,686, \$47,378 and \$40,753, respectively, which equal the required contributions for each year.

**NOTE 13. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

A Complaint for Production of Public Records, for Mandamus, for Damages and for Declaratory and Injunctive Relief was filed against the District alleging the District improperly withheld records regarding the embezzlement of public monies on the part of former Business Manager Kathy Borrego in violation of the Inspection of Public Records Act. The District was required to produce additional public records pursuant to the Plaintiffs' requests. The Plaintiff then filed a Motion for Award of Attorneys' Fees, Damages and Expenses and Memorandum in support thereof requested payment of attorneys' fees and expenses totaling \$71,668.42. The Court disallowed most of the fees, costs and expenses and awarded only \$5,794.04 and denied all motions for reconsideration. The Plaintiff has since docketed an Appeal in District Court seeking reversal of the District Court's decision; the District will continue to strenuously challenge the amount of fees and damages as being unreasonable but is unable to determine at this point the likelihood of success.

The District has filed a claim against National City Energy Commercial Capital Corporation with regard to a contract for a biomass fueled heating system. The contract, entered into with Energy Control, Inc., included a "Savings Guarantee" clause which guaranteed an annual energy efficiency savings to the District. The project was financed by National City Energy Commercial Capital Corporation at \$443,509, which, with interest, totaled \$542,604. This lease purchase agreement between the District and National City was entered on November 29, 2004 as disclosed in Note 8. Since installation, continual repairs and adjustments have been necessary; when the furnace malfunctions, it is not usable. Additionally, the system has never continuously run for more than three weeks and there have been no energy savings in operating the heating system. The agreement has a "No Recourse" clause, specifically for the purpose of limiting the obligation to make payments under the contract from the proceeds of the savings guarantee. In prior years, the District had ceased making payments; however, payments were made during the current fiscal year. The District requested forbearance from National City while it seeks arbitration with Energy Control, Inc. Should the matter proceed to arbitration, the District's attorneys feel confident of a successful outcome.

**NOTE 14. Special Item**

A former Business Manager employed by The District engaged in fraudulent activity that resulted in the embezzlement of \$3,378,701 over a seven and one half year period as identified during fiscal year 2008-2009. No such activity is believed to have occurred during the 2009-2010 fiscal year.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 15. Subsequent Accounting Standard Pronouncements**

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In December 2009, the GASB issued Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*, which is effective for financial statement periods beginning after June 15, 2009. The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. It requires governments to re-measure liabilities that are adjusted in bankruptcy when the bankruptcy court confirms a new payment plan. In June 2010, the GASB issued Statement No. 59, *Financial Instruments Omnibus*, which is effective for financial statement periods beginning after June 15, 2010. The Statement updates and improves existing standards regarding financial reporting of certain financial instruments and external investment pools.

In June 2010, the GASB issued Statement No. 59, *Financial Instruments Omnibus*, which is effective for financial statement periods beginning after June 15, 2010. The objective of this Statement is to update and improve existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools for which significant issues have been identified in practice for the purpose of improving financial reporting by providing more complete information, by improving consistency of measurements, and by providing clarifications of existing standards.

In November 2010, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2012, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which is effective for financial statements for periods beginning after December 15, 2011. The objective of this Statement is to incorporate into the GASB’s authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants’ (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB’s efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

**NOTE 16. Restatement of Net Assets**

Fund balances of individual funds were not properly recorded in the prior year and, as a result, adjustments, totaling \$8,660, were required to restate prior year net assets. The adjustments were made to appropriately eliminate fund balances that should not have carried forward from June 30, 2009.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 17. Component Unit, Lindrith Area Heritage Charter School**

Lindrith Area Heritage Charter School (LAHCS) is a dependent charter school formed under NMSA 22-8A and as such is presented here as a discrete component unit of Jemez Mountain School District No. 53. LAHCS is presented as a component unit since its operating budget and charter are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to Notes 1 through 13 for significant policies of LAHCS, as the charter school is subject to the same State and Federal regulations and follows the same policies as the District. The following are summarized details of the charter school's balances and transactions as of June 30, 2010 and for the year then ended:

**A. Revenues**

**State Equalization Guarantee:** LAHCS received \$241,491 in state equalization guarantee distributions during the year ended June 30, 2010.

**Instructional Materials:** Allocations received by LAHCS from the State for the year ended June 30, 2010 totaled \$980.

**B. Cash and Temporary Investments**

**Deposits:**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Valley National Bank
Amount of Deposits	\$ 108,385
FDIC Coverage	108,385
Total uninsured public funds	\$ -

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Lindrith Area Heritage School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). State law limits deposits of public monies to certain banks or credit unions. In addition, the depository must pledge eligible collateral to the extent of 50% of the balance of uninsured funds. At June 30, 2010, none of the Charter's bank balance of \$108,385 was exposed to custodial credit risk. At June 30, 2010, the School's financial statements reflected a cash balance of \$78,969, including fiduciary cash.

**Reconciliation of Cash and Temporary Investments**

Governmental Funds - Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 76,062
Statement of Fiduciary Net Assets - cash per Exhibit D-1	2,907
	78,969
Add outstanding checks and other reconciling items	29,416
Bank balance of deposits	108,385

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 17. Component Unit, Lindrith Area Heritage Charter School (continued)**

**C. Receivables**

LAHCS had a receivable of \$1,412 in fund 11000 and \$1,149 in fund 24106 as of June 30, 2010. The receivables resulted from a delay in the District in allocating the June allotments of SEG and Instructional Materials until July.

**D. Interfund Receivables, Payables, and Transfers**

Interfund balances have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances at June 30, 2010 is as follows:

Governmental Activities:	Interfund Receivables	Interfund Payables
Major Funds:		
General	\$ 5,192	\$ -
Nonmajor Funds:		
Special Revenue Funds	-	5,192
Total Governmental Activities	\$ 5,192	\$ 5,192

All interfund balances are to be repaid within one year.

**E. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2010 follows.

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Capital Assets used in Governmental Activities				
Furniture, fixtures, & equipment	87,747	10,396	-	98,143
Total assets	\$ 87,747	\$ 10,396	\$ -	\$ 98,143
Less Accumulated Depreciation for:				
Furniture, fixtures, & equipment	17,958	18,589	-	36,547
Total Accumulated Depreciation	17,958	18,589	-	36,547
Governmental activities capital assets, net:	\$ 69,789	\$ (8,193)	\$ -	\$ 61,596

Depreciation expense for the year ended June 30, 2010 was charged to the Direct Instruction function in the amount of \$15,822 and Central Services in the amount of \$2,767.

**F. Long Term Debt**

During the year ended June 30, 2010 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010	Due Within One Year
Compensated Absences	1,462	1,525	1,512	1,475	1,475



**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 17. Component Unit, Lindrith Area Heritage Charter School (continued)**

**G. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

1. Deficit fund balance of individual funds. At June 30, 2010, no funds reported a deficit fund balance.
2. Excess of expenditures over appropriations. At June 30, 2010, the following funds exceeded budgetary authority:

**Component Unit:**

**Nonmajor Funds:**

Operational	Operation of Non-Instructional Services	\$	8,692
Entitlement IDEA-B	Instruction		3
State Equalization Guarantee	Instruction		1,732
State Equalization Guarantee	Support Services		4,776
Private Direct Grants	Instruction		9
Capital Improvements SB-9	Capital Outlay		815
Total Component Unit		\$	16,027

**H. ERA Pension Plan**

The school's contributions to ERA for the years ended June 30, 2010, 2009 and 2008 were \$23,658, \$19,343 and \$12,682, respectively.

**I. Post-Employment Benefits**

For the years ended June 30, 2010, the charter school remitted \$2,280 to RHC; the amount required for the years ended June 30, 2008 and 2009 was \$6,218.

**J. Restatement of Net Assets**

The fund balance of an individual fund was not properly recorded in the prior year and, as a result, an adjustment, totaling (\$1,004), was required to restate prior year net assets. The adjustment was made to appropriately eliminate a fund balance that should not have carried forward from June 30, 2009.

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**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 115,589	\$ 47,454	\$ 109,128	\$ 272,171
Accounts receivable				
Taxes	-	-	9,241	9,241
Due from other governments	186,844	-	7,363	194,207
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	3,306	-	-	3,306
	<u>305,739</u>	<u>47,454</u>	<u>125,732</u>	<u>478,925</u>
<i>Total assets</i>				
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	15,168	-	-	15,168
Accrued expenses	488	-	-	488
Accrued compensated absences	-	-	-	-
Interfund payables	145,806	-	-	145,806
Deferred revenue - property taxes	-	-	8,941	8,941
Deferred revenue - other	-	-	-	-
	<u>161,462</u>	<u>-</u>	<u>8,941</u>	<u>170,403</u>
<i>Total liabilities</i>				
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	3,306	-	-	3,306
Reserved for debt service	-	-	116,791	116,791
Reserved for capital projects	-	47,454	-	47,454
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	140,971	-	-	140,971
	<u>144,277</u>	<u>47,454</u>	<u>116,791</u>	<u>308,522</u>
<i>Total fund balance</i>				
<i>Total liabilities and fund balance</i>	<u>\$ 305,739</u>	<u>\$ 47,454</u>	<u>\$ 125,732</u>	<u>\$ 478,925</u>

The accompanying notes are an integral part of these financial statements.

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## STATE OF NEW MEXICO

Statement A-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDING JUNE 30, 2010

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ 249,898	\$ 249,898
State grants	229,337	95,209	-	324,546
Federal grants	1,163,314	-	-	1,163,314
Miscellaneous	30,205	-	-	30,205
Interest	58	25	29	112
<i>Total revenues</i>	<u>1,422,914</u>	<u>95,234</u>	<u>249,927</u>	<u>1,768,075</u>
<i>Expenditures:</i>				
Current:				
Instruction	606,468	-	-	606,468
Support Services				
Students	480,005	-	-	480,005
Instruction	20,513	-	-	20,513
General Administration	10,986	-	289	11,275
School Administration	17,024	-	-	17,024
Central Services	3,850	-	-	3,850
Operation & Maintenance of Plant	9,259	-	-	9,259
Student Transportation	9,511	-	-	9,511
Other Support Services	-	-	-	-
Food Services Operations	160,839	-	-	160,839
Community Service	-	-	-	-
Capital outlay	-	435,388	-	435,388
Debt service				
Principal	-	-	100,000	100,000
Interest	-	-	38,888	38,888
<i>Total expenditures</i>	<u>1,318,455</u>	<u>435,388</u>	<u>139,177</u>	<u>1,893,020</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>104,459</u>	<u>(340,154)</u>	<u>110,750</u>	<u>(124,945)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>104,459</u>	<u>(340,154)</u>	<u>110,750</u>	<u>(124,945)</u>
<i>Fund balances - beginning of year</i>	<u>39,818</u>	<u>387,608</u>	<u>6,041</u>	<u>433,467</u>
<i>Fund balances - end of year</i>	<u>\$ 144,277</u>	<u>\$ 47,454</u>	<u>\$ 116,791</u>	<u>\$ 308,522</u>

The accompanying notes are an integral part of these financial statements.

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**SPECIAL REVENUE FUNDS**

## **SPECIAL REVENUE FUNDS (Continued)**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Title I (24101 -- IASA) (24124 -- 1003g Grant)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Entitlement IDEA-B (24106) Federal Stimulus IDEA-B (24206)**– To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

**Discretionary IDEA-B (24107)** – To account for a program funded by a Federal grant to assist the District in providing a free appropriate public education to all children with disabilities. Authorized by Individuals with Disabilities Education Act (IDEA), Part B, Sections 611, as amended, 20 U.S.C. 1411.

**Competitive IDEA-B (24108)** – To account for a program funded by a Federal grant to assist the District in providing an equal education for children with disabilities as those in the regular classroom setting. Funding is authorized by individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100, 639, and 101-476, 20 U.S.C. 1412 (a)(5)(B).

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Fresh Fruits & Vegetables USDA (24118)** – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

**Consolidated Administrative Funds (24130)** - To account for administrative services allocated to federal programs. (PL 100-297)

**Technology Literacy Challenge (24133)** – To account for a federal grant designed to strengthen teacher learning in the field of technology.

**Comprehensive Classroom Reform (24135)** - To account for the provision of financial incentives for schools in need of substantially improving student achievement to implement comprehensive school reform programs based on reliable research and effective practices. (P.L. 103-382)

## **SPECIAL REVENUE FUNDS (Continued)**

**Reading Excellence (24147)** – To account for revenues, to provide children with the readiness skills and support they need in early childhood to learn to read, once they enter school and teach every child to read by the end of the third grade. (PL 105-277.)

**English Language and Academic Achievement (24153)** – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

**Teacher / Principal Training / Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Safe & Drug Free Schools & Community (24157)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Title I School Improvement (24162)** – To account for federal resources administered by the State Department of Education for equipment for students in Reading and Math programs, skill specific software and professional development. (P.L. 100-297)

**Reading First (24167)** - To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic onsite professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making, Public Law 100-297.

**Title VII Bilingual Education (25103)** – To develop school wide programs for limited English proficient students that reform, restructure and upgrade all relevant operations within a school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, Title VII, Part A.

**Bilingual Ed. Comp. Grant USDE (25109)** – To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

**Collaborative Forest Restoration (25130)** – To account for monies providing cost-share grants to stakeholders for forest restoration projects on public land designed using a collaborative process. Funding is authorized by the Community Forest Restoration Act of 2000 (Title VI, Pub. L. No. 106-393).

**Johnson O'Malley (25131)** – To provide funding for supplemental programs in special education and the other needs of eligible Native American Indian children. Funding is provided by the Johnson-O'Malley Act of 1934 as amended, Public Law 930638.

**Star Schools (25137)** – To account for funding to encourage improved instruction in math, science and foreign languages. Authorized by the Elementary and Secondary Education Act of 1965, Public Law 103-382.

**Impact Aid Special Education (25145), Indian Education (25147) and Native American Program (25248)** – To provide funding for instructions of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

**Title XIX Medicaid (25153)** – To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33)

**Indian Education Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606

**Afterschool Learning Centers (25199)** – To create after school and summer school programs that will provide significant literacy-based learning opportunities for children and youth that contribute to reduced drug use and violence. (P.L. 103-382 ESEA of 1965 as amended IASA of 1994).

## **SPECIAL REVENUE FUNDS (Continued)**

**Elementary School Counseling (25215)** – This program provides funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can demonstrate the greatest need for counseling services, propose the most innovative and promising approaches, and to show the greatest potential for replication and dissemination.

**Rural Education Achievement (25233)** – To account for monies granted to help rural districts that may lack the personnel and resources to compete effectively for Federal competitive grants.

**State Equalization Guarantee (25250)** - Education stabilization funds are used to restore state funding to public schools and higher education institutions for FY09, FY10 and FY11 for the purpose of stimulating the economy as specified in the American Recovery and Reinvestment Act (ARRA).

**LANL Foundation (26113)** – To account for monies received from Los Alamos National Labs Foundation responding to the urgent needs in Northern New Mexico by assisting with small requests for community, cultural or educational projects. Authorization is the creation of the fund by PED and Authorization by the Foundation.

**Indian Health Service (26157)** - To support and promote the “Corn Plant” model of coordinated school health in schools serving primarily Navajo students.

**A Plus for Education (26179)** – A grant program providing funds to teach about alternative energy and energy conservation.

**Technology for Education PED (27117)** - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

**Literacy For Children (27121)** – To provide the cost of teachers and direct teaching expenses for reading improvement in the District.

**TANF Full Day Kindergarten (27136)** – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program.

**Incentives for School Improvement Act (27138)** – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

**Family & Youth Resource Pro PED (27140)** – To account for funds allocated to improve families’ access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

**Truancy Grant (27141)** - To account for monies received to help students who are truant from school to be required to perform community service rather than being suspended from school.

**Rural Initiatives (27143)** - To account for monies received to help rural districts that lack the personnel and resources to compete effectively for Federal competitive grants and that often receive grant allocations in amounts that are too small to be effective in meeting their intended purposes. Authority for this fund is Part B of Title VI of the reauthorized ESEA.

**Libraries GO Bonds Laws of 2004 (27145)** - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

**G. O. Bond Libraries 1994-95 (27148)** - To acquire library materials including books and other library resources for public schools.

**Reading Improvement Initiative (27152)** - To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965.

## **SPECIAL REVENUE FUNDS (Continued)**

**Mid-School Tutoring & Student Enhancement (27153)** – The purpose of this program is to provide state funds to be shared equally by the district’s four middle schools for tutoring students. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast for Elementary Students (27155)** - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

**Legislative Appropriation Math Grant (27160)** - This proposal requests funding in the amount of \$60,000 to support standards-aligned professional development, for forty K-12 teachers in Jemez Mountain School District No. 53, with emphasis on K-12 vertically aligned mathematics content and the processes of mathematics and development and implementation of appropriate curriculum. Presenter’s model student-centered techniques of teaching adopted math curriculum that engage students, creating conducive learning environments for teacher-participants that can be transferred to the K-12 classrooms. All K-12 schools in the district will be involved.

**School in Need of Improvement (27163)** – To hire one certified teacher to support schools in narrowing the achievement gap. The purpose of this position is to provide an additional math or reading class for students who are not proficient on NMSBA.

**Kindergarten – Three Plus (27166)** - In 2007, Representative Mimi Stewart sponsored House Bill 198 to establish a fund to allow New Mexico public schools and districts to develop a six year pilot project that extends to the school year for kindergarten through third grade by up to two months for participating students to measure the effect of additional time on literacy, numeric and social skills development.

**After School Enrichment (27168)** - This state funded program provides funding for an after school program that include the following three (3) components: 1) Enrichment, 2) Physical Activity, and 3) Nutrition Education. Student transportation costs may be requested if need is identified.

**State Directed Activities Allocation IDEA-B (27200)** - Monies given to the District to help pay for payroll expenses for certain State directed activities.

**NM Arts Division (28131)**- To account for the grant activity from the New Mexico Arts, a division of the Office of cultural Affairs. Special Revenue Fund established by the local school board.

**GEAR UP CHE (28178)** – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

**Private Direct Grants (29102)** – To account for local grants awarded to provide additional funding for specific projects.

**Rio Arriba County Grant (29107)** – To provide support for a health education program within the school and to provide workbooks and materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Rio Arriba County.

## **SPECIAL REVENUE FUNDS (Continued)**

### **Charter School Specific:**

**Entitlement IDEA-B (24106)** – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

**Charter Schools (24146)** – To account for funds appropriated to the department of education to provide financial support to charter schools, whether start-up or conversion, for initial start-up costs and initial costs associated with renovating or remodeling existing buildings and structures for the school's first three fiscal years. Created by 22-8B NMSA 1978.



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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Food Services 21000	Athletics 22000	IDEA-B Entitlement 24106	IDEA-B Discretionary 24107
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 54,543	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	29	4,090
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	3,306	-	-	-
<i>Total assets</i>	<u>57,849</u>	<u>-</u>	<u>29</u>	<u>4,090</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	63	-	29	211
Accrued compensated absences	-	-	-	-
Interfund payables	-	4,303	-	3,879
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>63</u>	<u>4,303</u>	<u>29</u>	<u>4,090</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	3,306	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	54,480	(4,303)	-	-
<i>Total fund balance</i>	<u>57,786</u>	<u>(4,303)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 57,849</u>	<u>\$ -</u>	<u>\$ 29</u>	<u>\$ 4,090</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Competitive 24108	IDEA-B Preschool 24109	Fresh Fruit and Vegetable 24118	Title I 1003g Grant 24124	Consolidated Administrative Funds 24130
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	1,500	95	10,361	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>1,500</u>	<u>95</u>	<u>10,361</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1,500	95	10,361	-
-	-	-	-	-
<u>-</u>	<u>1,500</u>	<u>95</u>	<u>10,361</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 95</u>	<u>\$ 10,361</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Technology Literacy Challenge 24133	Comprehensive Classroom Reform 24135	Reading Excellence 24147	English Language Acquisition 24153
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	40,784
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,784</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	3,680
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	37,104
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,784</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,784</u>

The accompanying notes are an integral part of these financial statements.

Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	Title I School Improvement 24162	Reading First 24167	IDEA-B Entitlement Federal Stimulus 24206
\$ 1,038	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	39,596	36	69
-	-	-	-	-
-	-	-	-	-
<u>1,038</u>	<u>-</u>	<u>39,596</u>	<u>36</u>	<u>69</u>
-	-	-	-	-
-	-	-	-	69
-	-	-	-	-
-	-	39,596	36	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>39,596</u>	<u>36</u>	<u>69</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,038</u>	<u>\$ -</u>	<u>\$ 39,596</u>	<u>\$ 36</u>	<u>\$ 69</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Title VII Bilingual Education 25103	Bilingual Education Comprehensive 25109	Collaborative Forest Restoration 25130	Johnson O'Malley 25131
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	17	-	-	5,705
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>17</u>	<u>-</u>	<u>-</u>	<u>5,705</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	17	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	5,705
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>17</u>	<u>-</u>	<u>-</u>	<u>5,705</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,705</u>

The accompanying notes are an integral part of these financial statements.

General Education Projects Star Schools 25137	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153	Indian Ed Formula Grant 25184
\$ -	\$ -	\$ 17,326	\$ -	\$ -
-	-	-	-	-
-	-	-	11,891	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>17,326</u>	<u>11,891</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,499
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,499</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>17,326</u>	<u>11,891</u>	<u>(1,499)</u>
<u>-</u>	<u>-</u>	<u>17,326</u>	<u>11,891</u>	<u>(1,499)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,326</u>	<u>\$ 11,891</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	21st Century Community Learning Centers 25199	Elementary School Counseling 25215	Rural Education Achievement 25233	Native American Program 25248
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	56,409	6,680	610
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>56,409</u>	<u>6,680</u>	<u>610</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	11,488	-	-
Accrued expenses	-	44	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>11,532</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	44,877	6,680	610
<i>Total fund balance</i>	<u>-</u>	<u>44,877</u>	<u>6,680</u>	<u>610</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 56,409</u>	<u>\$ 6,680</u>	<u>\$ 610</u>

The accompanying notes are an integral part of these financial statements.



Federal SEG Stimulus 25250	LANL Foundation 26113	Indian Health Services USHPS 26157	A Plus for Energy 26179	Technology for Education PED 27117
\$ -	\$ -	\$ 7,173	\$ 14,049	\$ 1,276
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	7,173	14,049	1,276
-	-	-	-	-
-	-	-	-	-
-	3,630	-	-	-
-	-	-	-	-
-	-	-	-	-
-	3,630	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(3,630)	7,173	14,049	1,276
-	(3,630)	7,173	14,049	1,276
\$ -	\$ -	\$ 7,173	\$ 14,049	\$ 1,276

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Incentives for School Improvement Act 27138	Family & Youth Resource Pro PED 27140
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	-	-	-	-
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	23,681
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
	-	-	-	23,681
<i>Total liabilities</i>	-	-	-	23,681
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	(23,681)
	-	-	-	(23,681)
<i>Total fund balance</i>	-	-	-	(23,681)
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

Truancy Initiative PED 27141	Rural Initiatives 27143	Libraries - GO Bonds - Laws of 2004 27145	GO Bond Act Libraries 1994-1995 27148	Reading Improvement Initiative 27152
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Mid-School Tutoring & Student Enhancement 27153	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Legislative Appropriation Math Grant 27160	School in Need of Improvement 27163
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	3,811	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>3,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved:					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in					
General Fund	-	-	-	-	-
Special Revenue Funds	-	(3,811)	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>(3,811)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Kindergarten - Three Plus 27166	After School Enrichment 27168	State Directed Activities Allocation 27200	NM Arts Div 28131	GEAR UP 28178
\$ -	\$ -	\$ 17,505	\$ -	\$ 1,279
-	-	-	-	-
-	-	-	-	8,972
-	-	-	-	-
-	-	-	-	-
-	-	17,505	-	10,251
-	-	-	-	-
55	-	-	-	-
-	-	-	-	-
10,606	-	-	-	-
-	-	-	-	-
-	-	-	-	-
10,661	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(10,661)	-	17,505	-	10,251
(10,661)	-	17,505	-	10,251
\$ -	\$ -	\$ 17,505	\$ -	\$ 10,251

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

Statement B-1  
 (Page 7 of 7)

	Private Direct Grants 29102	Rio Arriba County Grant 29107	Total
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 1,400	\$ -	\$ 115,589
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	186,844
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	3,306
	<u>1,400</u>	<u>-</u>	<u>305,739</u>
 <i>Total assets</i>			
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	15,168
Accrued expenses	-	-	488
Accrued compensated absences	-	-	-
Interfund payables	-	-	145,806
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	<u>-</u>	<u>-</u>	<u>161,462</u>
 <i>Total liabilities</i>			
 <i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	3,306
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	1,400	-	140,971
	<u>1,400</u>	<u>-</u>	<u>144,277</u>
 <i>Total fund balance</i>			
	<u>1,400</u>	<u>-</u>	<u>144,277</u>
 <i>Total liabilities and fund balance</i>	<u>\$ 1,400</u>	<u>\$ -</u>	<u>\$ 305,739</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Food Services 21000	Athletics 22000	IDEA-B Entitlement 24106	IDEA-B Discretionary 24107
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	213,222	-	55,805	86,996
Miscellaneous	4,065	26,140	-	-
Interest	5	-	-	-
<i>Total revenues</i>	<u>217,292</u>	<u>26,140</u>	<u>55,805</u>	<u>86,996</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	50,594	32,549	-
Support Services				
Students	-	-	23,256	86,996
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	150,536	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>150,536</u>	<u>50,594</u>	<u>55,805</u>	<u>86,996</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>66,756</u>	<u>(24,454)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>66,756</u>	<u>(24,454)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	(8,970)	20,151	-	-
<i>Restatement</i>	-	-	-	-
<i>Restated fund balances - beginning of year</i>	(8,970)	20,151	-	-
<i>Fund balances - end of year</i>	<u>\$ 57,786</u>	<u>\$ (4,303)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.



IDEA-B Competitive 24108	IDEA-B Competitive 24109	IDEA-B Preschool 24118	Title I 1003g Grant 24124	Consolidated Administrative Funds 24130
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	1,500	6,023	45,292	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>1,500</u>	<u>6,023</u>	<u>45,292</u>	<u>-</u>
-	-	-	45,292	-
-	1,500	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	6,023	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>1,500</u>	<u>6,023</u>	<u>45,292</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(3,256)	-	-	-	(21,996)
<u>3,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,996</u>
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Technology Literacy Challenge 24133	Comprehensive Classroom Reform 24135	Reading Excellence 24147	English Language Acquisition 24153
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	45,698
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,698</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	45,128
Support Services				
Students	-	-	-	-
Instruction	-	-	-	100
General Administration	-	-	-	-
School Administration	-	-	-	470
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,698</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	35	-	2,065	-
<i>Restatement</i>	(35)	-	(2,065)	-
<i>Restated fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	Title I School Improvement 24162	Reading First 24167	IDEA-B Entitlement Federal Stimulus 24206
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
60,868	2,750	66,475	11,758	82,746
-	-	-	-	-
-	-	-	-	-
<u>60,868</u>	<u>2,750</u>	<u>66,475</u>	<u>11,758</u>	<u>82,746</u>
60,868	2,750	66,475	11,758	22,404
-	-	-	-	58,648
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,694
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>60,868</u>	<u>2,750</u>	<u>66,475</u>	<u>11,758</u>	<u>82,746</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
785	-	-	229	-
253	-	-	(229)	-
1,038	-	-	-	-
<u>\$ 1,038</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Title VII Bilingual Education 25103	Bilingual Education Comprehensive 25109	Collaborative Forest Restoration 25130	Johnson O'Malley 25131
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	17	-	-	5,705
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>17</u>	<u>-</u>	<u>-</u>	<u>5,705</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	5,705
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	17	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17</u>	<u>-</u>	<u>-</u>	<u>5,705</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	170	55	-	2,794
<i>Restatement</i>	(170)	(55)	-	(2,794)
<i>Restated fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

General Education Projects Star Schools 25137	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153	Indian Ed Formula Grant 25184
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	21,759	11,891	19,155
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>21,759</u>	<u>11,891</u>	<u>19,155</u>
-	-	-	11,891	15,716
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	3,439
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>11,891</u>	<u>19,155</u>
-	-	21,759	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	21,759	-	-
(2,000)	14,204	12,761	11,891	17,424
<u>2,000</u>	<u>(14,204)</u>	<u>(17,194)</u>	<u>-</u>	<u>(18,923)</u>
-	-	(4,433)	11,891	(1,499)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,326</u>	<u>\$ 11,891</u>	<u>\$ (1,499)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	21st Century Community Learning Centers 25199	Elementary School Counseling 25215	Rural Education Achievement 25233	Native American Program 25248
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	240,194	11,812	610
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>240,194</u>	<u>11,812</u>	<u>610</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	11,812	610
Support Services				
Students	-	240,194	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>240,194</u>	<u>11,812</u>	<u>610</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	8,053	6,680	610
<i>Restatement</i>	-	36,824	-	-
<i>Restated fund balances - beginning of year</i>	-	44,877	6,680	610
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 44,877</u>	<u>\$ 6,680</u>	<u>\$ 610</u>

The accompanying notes are an integral part of these financial statements.

Federal SEG Stimulus 25250	LANL Foundation 26113	Indian Health Services USHPS 26157	A Plus for Education 26179	Technology for Education PED 27117
\$ -	\$ -	\$ -	\$ -	\$ -
477	14,617	10,109	10,000	6,322
173,038	-	-	-	-
-	-	-	-	-
-	-	53	-	-
<u>173,515</u>	<u>14,617</u>	<u>10,162</u>	<u>10,000</u>	<u>6,322</u>
120,419	933	-	5,951	1,294
18,481	-	-	-	-
6,590	12,559	-	-	-
10,986	-	-	-	-
3,930	8,732	-	-	-
3,850	-	-	-	-
9,259	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>173,515</u>	<u>22,224</u>	<u>-</u>	<u>5,951</u>	<u>1,294</u>
-	(7,607)	10,162	4,049	5,028
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(7,607)	10,162	4,049	5,028
-	3,977	(2,989)	10,000	(3,752)
-	-	-	-	-
-	3,977	(2,989)	10,000	(3,752)
<u>\$ -</u>	<u>\$ (3,630)</u>	<u>\$ 7,173</u>	<u>\$ 14,049</u>	<u>\$ 1,276</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Incentives for School Improvement Act 27138	Family & Youth Resource Pro PED 27140
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	8,915	-	-	22,687
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,915</u>	<u>-</u>	<u>-</u>	<u>22,687</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	2,305	9,053	10,900
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,305</u>	<u>9,053</u>	<u>10,900</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>8,915</u>	<u>(2,305)</u>	<u>(9,053)</u>	<u>11,787</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>8,915</u>	<u>(2,305)</u>	<u>(9,053)</u>	<u>11,787</u>
<i>Fund balances - beginning of year</i>	(8,915)	2,305	9,053	(35,468)
<i>Restatement</i>	-	-	-	-
<i>Restated fund balances - beginning of year</i>	(8,915)	2,305	9,053	(35,468)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,681)</u>

The accompanying notes are an integral part of these financial statements.



Truancy Initiative PED 27141	Rural Initiatives 27143	Libraries - GO Bonds - Laws of 2004 27145	GO Bond Act Libraries 1994-1995 27148	Reading Improvement Initiative 27152
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	11,995	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	11,995	-	-
149	8	-	1,761	5,418
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
149	8	-	1,761	5,418
(149)	(8)	11,995	(1,761)	(5,418)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(149)	(8)	11,995	(1,761)	(5,418)
149	8	(11,995)	1,761	5,418
-	-	-	-	-
149	8	(11,995)	1,761	5,418
\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Mid-School Tutoring & Student Enhancement 27153	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Legislative Appropriation Math Grant 27160
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	7,475	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,475</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	77	3,261	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	1,984	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>77</u>	<u>3,261</u>	<u>1,984</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(77)</u>	<u>4,214</u>	<u>(1,984)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(77)</u>	<u>4,214</u>	<u>(1,984)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	77	(8,025)	1,984	-
<i>Restatement</i>	-	-	-	-
<i>Restated fund balances - beginning of year</i>	77	(8,025)	1,984	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (3,811)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

School in Need of Improvement 27163	Kindergarten - Three Plus 27166	After School Enrichment 27168	State Directed Activities Allocation 27200	NM Arts Div 28131	GEAR UP 28178
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,405	46,869	2,500	60,897	-	20,636
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,405</u>	<u>46,869</u>	<u>2,500</u>	<u>60,897</u>	<u>-</u>	<u>20,636</u>
-	43,958	-	-	257	5,072
-	2,770	-	43,392	-	4,768
-	1,264	-	-	-	-
-	-	-	-	-	-
-	1,944	-	-	-	254
-	-	-	-	-	-
-	-	-	-	-	-
-	5,965	-	-	-	90
-	-	-	-	-	-
-	2,296	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>58,197</u>	<u>-</u>	<u>43,392</u>	<u>257</u>	<u>10,184</u>
<u>1,405</u>	<u>(11,328)</u>	<u>2,500</u>	<u>17,505</u>	<u>(257)</u>	<u>10,452</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,405</u>	<u>(11,328)</u>	<u>2,500</u>	<u>17,505</u>	<u>(257)</u>	<u>10,452</u>
(1,405)	667	(2,500)	-	257	(201)
-	-	-	-	-	-
(1,405)	667	(2,500)	-	257	(201)
<u>\$ -</u>	<u>\$ (10,661)</u>	<u>\$ -</u>	<u>\$ 17,505</u>	<u>\$ -</u>	<u>\$ 10,251</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-2

(Page 7 of 7)

	Private Direct Grants 29102	Rio Arriba County Grant 29107	Total
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	4,433	229,337
Federal grants	-	-	1,163,314
Miscellaneous	-	-	30,205
Interest	-	-	58
<i>Total revenues</i>	<u>-</u>	<u>4,433</u>	<u>1,422,914</u>
<i>Expenditures:</i>			
Current:			
Instruction	12,100	-	606,468
Support Services			
Students	-	-	480,005
Instruction	-	-	20,513
General Administration	-	-	10,986
School Administration	-	-	17,024
Central Services	-	-	3,850
Operation & Maintenance of Plant	-	-	9,259
Student Transportation	-	-	9,511
Other Support Services	-	-	-
Food Services Operations	-	-	160,839
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>12,100</u>	<u>-</u>	<u>1,318,455</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,100)</u>	<u>4,433</u>	<u>104,459</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(12,100)</u>	<u>4,433</u>	<u>104,459</u>
<i>Fund balances - beginning of year</i>	<u>13,500</u>	<u>(4,433)</u>	<u>31,158</u>
	<u>-</u>	<u>-</u>	<u>8,660</u>
	<u>13,500</u>	<u>(4,433)</u>	<u>39,818</u>
<i>Fund balances - end of year</i>	<u>\$ 1,400</u>	<u>\$ -</u>	<u>\$ 144,277</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 FOOD SERVICES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	151,213	148,122	217,291	69,169
Miscellaneous	3,140	3,000	4,065	1,065
Interest	63	100	5	(95)
<i>Total revenues</i>	<u>154,416</u>	<u>151,222</u>	<u>221,361</u>	<u>70,139</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	154,416	151,222	125,109	26,113
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>154,416</u>	<u>151,222</u>	<u>125,109</u>	<u>26,113</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>96,252</u>	<u>96,252</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>96,252</u>	<u>96,252</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(41,709)</u>	<u>(41,709)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,543</u>	<u>\$ 54,543</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,069)	
Adjustments to expenditures			(25,427)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 66,756</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-4

## JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

## ATHLETICS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	7,367	8,000	26,140	18,140
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,367</u>	<u>8,000</u>	<u>26,140</u>	<u>18,140</u>
<i>Expenditures:</i>				
Current:				
Instruction	14,862	12,188	50,594	(38,406)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,862</u>	<u>12,188</u>	<u>50,594</u>	<u>(38,406)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,495)</u>	<u>(4,188)</u>	<u>(24,454)</u>	<u>(20,266)</u>
<i>Other financing sources (uses):</i>				
Designated cash	7,495	4,188	-	(4,188)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>7,495</u>	<u>4,188</u>	<u>-</u>	<u>(4,188)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,454)</u>	<u>(24,454)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20,151</u>	<u>20,151</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,303)</u>	<u>\$ (4,303)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (24,454)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	87,121	87,121
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>87,121</u>	<u>87,121</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	27,343	(27,343)
Support Services				
Students	-	-	23,256	(23,256)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>50,599</u>	<u>(50,599)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>36,522</u>	<u>36,522</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>36,522</u>	<u>36,522</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(36,522)</u>	<u>(36,522)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(31,316)	
Adjustments to expenditures			(5,206)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	82,906	82,906
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>82,906</u>	<u>82,906</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>82,906</u>	<u>82,906</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>82,906</u>	<u>82,906</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(86,785)</u>	<u>(86,785)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,879)</u>	<u>\$ (3,879)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,090	
Adjustments to expenditures			<u>(86,996)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 COMPETITIVE IDEA-B SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	3,256	3,256
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,256</u>	<u>3,256</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,256</u>	<u>3,256</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,256</u>	<u>3,256</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,256)</u>	<u>(3,256)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,256)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-8

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 PRESCHOOL IDEA-B SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	1,500	(1,500)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,500)</u>	<u>\$ (1,500)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,500	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-9

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 FRESH FRUIT AND VEGETABLE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	5,928	5,928
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,928</u>	<u>5,928</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	6,023	(6,023)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>6,023</u>	<u>(6,023)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(95)</u>	<u>(95)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(95)</u>	<u>(95)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (95)</u>	<u>\$ (95)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			95	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-10

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TITLE I 1003G GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	34,931	34,931
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>34,931</u>	<u>34,931</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>34,931</u>	<u>34,931</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>34,931</u>	<u>34,931</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(45,292)</u>	<u>(45,292)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,361)</u>	<u>\$ (10,361)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,361	
Adjustments to expenditures			<u>(45,292)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-11

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 CONSOLIDATED ADMINISTRATIVE FUNDS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	21,996	21,996
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>21,996</u>	<u>21,996</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>21,996</u>	<u>21,996</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>21,996</u>	<u>21,996</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,996)</u>	<u>(21,996)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(21,996)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-12

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TECHNOLOGY LITERACY CHALLENGE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(35)	(35)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(35)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(35)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(35)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>35</u>	<u>35</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			35	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 COMPREHENSIVE CLASSROOM REFORM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	443	443
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>443</u>	<u>443</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>443</u>	<u>443</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>443</u>	<u>443</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(443)</u>	<u>(443)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(443)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-14

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 READING EXCELLENCE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(2,065)	(2,065)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(2,065)</u>	<u>(2,065)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,065)</u>	<u>(2,065)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,065)</u>	<u>(2,065)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,065</u>	<u>2,065</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,065	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-15

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	4,914	4,914
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,914</u>	<u>4,914</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	2,277	(2,277)
Support Services				
Students	-	-	-	-
Instruction	-	-	100	(100)
General Administration	-	-	-	-
School Administration	-	-	470	(470)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,847</u>	<u>(2,847)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,067</u>	<u>2,067</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,067</u>	<u>2,067</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(39,171)</u>	<u>(39,171)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,104)</u>	<u>\$ (37,104)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			40,784	
Adjustments to expenditures			<u>(42,851)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-16

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	37,757	28,895	61,121	32,226
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>37,757</u>	<u>28,895</u>	<u>61,121</u>	<u>32,226</u>
<i>Expenditures:</i>				
Current:				
Instruction	31,843	28,895	1,445	27,450
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	5,914	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>37,757</u>	<u>28,895</u>	<u>1,445</u>	<u>27,450</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>59,676</u>	<u>59,676</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>59,676</u>	<u>59,676</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(58,638)</u>	<u>(58,638)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,038</u>	<u>\$ 1,038</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(253)	
Adjustments to expenditures			(59,423)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-17

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,134	2,035	2,750	715
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,134</u>	<u>2,035</u>	<u>2,750</u>	<u>715</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,134	2,035	362	1,673
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,134</u>	<u>2,035</u>	<u>362</u>	<u>1,673</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,388</u>	<u>2,388</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,388</u>	<u>2,388</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,388)</u>	<u>(2,388)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(2,388)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-18

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	26,879	26,879
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>26,879</u>	<u>26,879</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	39,596	(39,596)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>39,596</u>	<u>(39,596)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,717)</u>	<u>(12,717)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,717)</u>	<u>(12,717)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(26,879)</u>	<u>(26,879)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,596)</u>	<u>\$ (39,596)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			39,596	
Adjustments to expenditures			<u>(26,879)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-19

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 READING FIRST SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	11,493	11,493
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,493</u>	<u>11,493</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	36	(36)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>36</u>	<u>(36)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,457</u>	<u>11,457</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,457</u>	<u>11,457</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,493)</u>	<u>(11,493)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36)</u>	<u>\$ (36)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			265	
Adjustments to expenditures			<u>(11,722)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-20

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 ENTITLEMENT IDEA-B - FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	75,926	75,926
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>75,926</u>	<u>75,926</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	14,109	(14,109)
Support Services				
Students	-	-	58,648	(58,648)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	1,694	(1,694)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>74,451</u>	<u>(74,451)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,475</u>	<u>1,475</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,475</u>	<u>1,475</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,475)</u>	<u>(1,475)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,820	
Adjustments to expenditures			(8,295)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TITLE VII BILINGUAL EDUCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(170)	(170)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(170)</u>	<u>(170)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(170)</u>	<u>(170)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(170)</u>	<u>(170)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>170</u>	<u>170</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			187	
Adjustments to expenditures			(17)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-22

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 BILINGUAL ED/COMPREHENSIVE SCHOOL GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(55)	(55)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(55)</u>	<u>(55)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(55)</u>	<u>(55)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(55)</u>	<u>(55)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>55</u>	<u>55</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			55	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-23

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 COLLABORATIVE FOREST RESTORATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	118,390	118,390
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>118,390</u>	<u>118,390</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>118,390</u>	<u>118,390</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>118,390</u>	<u>118,390</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(118,390)</u>	<u>(118,390)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(118,390)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-24

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
JOHNSON O'MALLEY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(2,794)	(2,794)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(2,794)</u>	<u>(2,794)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	5,705	(5,705)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>5,705</u>	<u>(5,705)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,499)</u>	<u>(8,499)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,499)</u>	<u>(8,499)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,794</u>	<u>2,794</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,705)</u>	<u>\$ (5,705)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,499	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-25

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 GENERAL EDUCATION PROJECTS "STAR SCHOOLS" SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,000	2,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,000)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-26

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(22,304)	(22,304)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(22,304)</u>	<u>(22,304)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,304)</u>	<u>(22,304)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,304)</u>	<u>(22,304)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,304</u>	<u>22,304</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			22,304	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-27

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(6,806)	(6,806)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(6,806)</u>	<u>(6,806)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,806)</u>	<u>(6,806)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,806)</u>	<u>(6,806)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,132</u>	<u>24,132</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,326</u>	<u>\$ 17,326</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,565	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 21,759</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TITLE XIX MEDICAID 3 / 21 YEARS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	11,891	(11,891)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>11,891</u>	<u>(11,891)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,891)</u>	<u>(11,891)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,891)</u>	<u>(11,891)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,891</u>	<u>11,891</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,891	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 INDIAN ED FORMULA GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	(9,750)	(9,750)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(9,750)</u>	<u>(9,750)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	15,716	(15,716)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	3,439	(3,439)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>19,155</u>	<u>(19,155)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,905)</u>	<u>(28,905)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,905)</u>	<u>(28,905)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27,406</u>	<u>27,406</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,499)</u>	<u>\$ (1,499)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,905	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 21ST CENTURY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	69	69
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>69</u>	<u>69</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>69</u>	<u>69</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>69</u>	<u>69</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(69)</u>	<u>(69)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(69)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-31

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 ELEMENTARY SCHOOL COUNSELING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	256,862	256,862
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>256,862</u>	<u>256,862</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	190,335	(190,335)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>190,335</u>	<u>(190,335)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>66,527</u>	<u>66,527</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>66,527</u>	<u>66,527</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(66,527)</u>	<u>(66,527)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(16,668)	
Adjustments to expenditures			(49,859)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 RURAL EDUCATION ACHIEVEMENT PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	132	132
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>132</u>	<u>132</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	11,812	(11,812)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>11,812</u>	<u>(11,812)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,680)</u>	<u>(11,680)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,680)</u>	<u>(11,680)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,680</u>	<u>11,680</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,680	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 NATIVE AMERICAN PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	610	(610)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>610</u>	<u>(610)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(610)</u>	<u>(610)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(610)</u>	<u>(610)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>610</u>	<u>610</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			610	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 FEDERAL SEG STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	477	477
Federal grants	-	248,041	125,774	(122,267)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>248,041</u>	<u>126,251</u>	<u>(121,790)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	248,041	73,155	174,886
Support Services				
Students	-	-	18,481	(18,481)
Instruction	-	-	6,590	(6,590)
General Administration	-	-	10,986	(10,986)
School Administration	-	-	3,930	(3,930)
Central Services	-	-	3,850	(3,850)
Operation & Maintenance of Plant	-	-	9,259	(9,259)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>248,041</u>	<u>126,251</u>	<u>121,790</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			47,264	
Adjustments to expenditures			(47,264)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-35

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 LANL FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	14,617	14,617
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>14,617</u>	<u>14,617</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	933	(933)
Support Services				
Students	-	-	-	-
Instruction	-	-	12,559	(12,559)
General Administration	-	-	-	-
School Administration	-	-	8,732	(8,732)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>22,224</u>	<u>(22,224)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,607)</u>	<u>(7,607)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,607)</u>	<u>(7,607)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,977</u>	<u>3,977</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,630)</u>	<u>\$ (3,630)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (7,607)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 INDIAN HEALTH SERVICES USPHS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	10,109	10,109
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	53	53
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10,162</u>	<u>10,162</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,162</u>	<u>10,162</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>10,162</u>	<u>10,162</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,989)</u>	<u>(2,989)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,173</u>	<u>\$ 7,173</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10,162</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 A PLUS FOR ENERGY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	20,000	20,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	5,951	(5,951)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>5,951</u>	<u>(5,951)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,049</u>	<u>14,049</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>14,049</u>	<u>14,049</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,049</u>	<u>\$ 14,049</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(10,000)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,049</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	6,322	6,322
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,322</u>	<u>6,322</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	1,294	(1,294)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,294</u>	<u>(1,294)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,028</u>	<u>5,028</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,028</u>	<u>5,028</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,752)</u>	<u>(3,752)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,276</u>	<u>\$ 1,276</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 5,028</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-39

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 PHYSICAL EDUCATION CLASSES - PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,915	8,915
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,915</u>	<u>8,915</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,915</u>	<u>8,915</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,915</u>	<u>8,915</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,915)</u>	<u>(8,915)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,915</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TANF FULL DAY KINDERGARDEN SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	2,305	(2,305)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,305</u>	<u>(2,305)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,305)</u>	<u>(2,305)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,305)</u>	<u>(2,305)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,305</u>	<u>2,305</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,305)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-41

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	9,053	(9,053)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>9,053</u>	<u>(9,053)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,053)</u>	<u>(9,053)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,053)</u>	<u>(9,053)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,053</u>	<u>9,053</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,053)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 FAMILY & YOUTH RESOURCE PRO PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	22,687	22,687
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>22,687</u>	<u>22,687</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	10,900	(10,900)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>10,900</u>	<u>(10,900)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,787</u>	<u>11,787</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,787</u>	<u>11,787</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,468)</u>	<u>(35,468)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,681)</u>	<u>\$ (23,681)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,787</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 TRUANCY INITIATIVE PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	149	(149)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>149</u>	<u>(149)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(149)</u>	<u>(149)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(149)</u>	<u>(149)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>149</u>	<u>149</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (149)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 RURAL INITIATIVES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	8	(8)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>(8)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>(8)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>(8)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (8)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 LIBRARIES - GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	11,995	11,995
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,995</u>	<u>11,995</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,995</u>	<u>11,995</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,995</u>	<u>11,995</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,995)</u>	<u>(11,995)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,995</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 GO BOND ACT: LIBRARIES 1994-95 PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	1,761	(1,761)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,761</u>	<u>(1,761)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,761)</u>	<u>(1,761)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,761)</u>	<u>(1,761)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,761</u>	<u>1,761</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,761)</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-47

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 READING IMPROVEMENT INITIATIVE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	5,418	(5,418)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>5,418</u>	<u>(5,418)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,418)</u>	<u>(5,418)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,418)</u>	<u>(5,418)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,418</u>	<u>5,418</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (5,418)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
MID-SCHOOL TUTORING & STUDENT ENHANCEMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	77	(77)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>77</u>	<u>(77)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(77)</u>	<u>(77)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(77)</u>	<u>(77)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>77</u>	<u>77</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (77)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-49

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	7,475	7,475
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,475</u>	<u>7,475</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	3,261	(3,261)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>3,261</u>	<u>(3,261)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,214</u>	<u>4,214</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,214</u>	<u>4,214</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,025)</u>	<u>(8,025)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,811)</u>	<u>\$ (3,811)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,214</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	1,984	(1,984)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,984</u>	<u>(1,984)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,984)</u>	<u>(1,984)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,984)</u>	<u>(1,984)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,984</u>	<u>1,984</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,984)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 LEGISLATIVE APPROPRIATION MATH GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	18,528	18,528
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>18,528</u>	<u>18,528</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,528</u>	<u>18,528</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,528</u>	<u>18,528</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,528)</u>	<u>(18,528)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(18,528)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 SCHOOL IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,405	1,405
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,405</u>	<u>1,405</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,405</u>	<u>1,405</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,405</u>	<u>1,405</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,405)</u>	<u>(1,405)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>1,405</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 KINDERGARTEN - THREE PLUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	46,869	46,869
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>46,869</u>	<u>46,869</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	43,903	(43,903)
Support Services				
Students	-	-	2,770	(2,770)
Instruction	-	-	1,264	(1,264)
General Administration	-	-	-	-
School Administration	-	-	1,944	(1,944)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	5,965	(5,965)
Other Support Services	-	-	-	-
Food Services Operations	-	-	2,296	(2,296)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>58,142</u>	<u>(58,142)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,273)</u>	<u>(11,273)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,273)</u>	<u>(11,273)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>667</u>	<u>667</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,606)</u>	<u>\$ (10,606)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(55)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,328)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 AFTER SCHOOL ENRICHMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	2,500	2,500
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,500)</u>	<u>(2,500)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>2,500</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-55

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 STATE DIRECTED ACTIVITIES ALLOCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	60,897	60,897
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>60,897</u>	<u>60,897</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	43,392	(43,392)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>43,392</u>	<u>(43,392)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,505</u>	<u>17,505</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,505</u>	<u>17,505</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,505</u>	<u>\$ 17,505</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 17,505</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 NM ARTS DIV SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	257	(257)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>257</u>	<u>(257)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(257)</u>	<u>(257)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(257)</u>	<u>(257)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>257</u>	<u>257</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (257)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-57

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 GEAR UP CHE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	21,915	21,915
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>21,915</u>	<u>21,915</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	5,072	(5,072)
Support Services				
Students	-	-	4,768	(4,768)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	254	(254)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	90	(90)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>10,184</u>	<u>(10,184)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,731</u>	<u>11,731</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,731</u>	<u>11,731</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,452)</u>	<u>(10,452)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,279</u>	<u>\$ 1,279</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,279)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10,452</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	2,100	(2,100)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>(2,100)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,100)</u>	<u>(2,100)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,100)</u>	<u>(2,100)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ 1,400</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(10,000)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (12,100)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-59

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 RIO ARriba COUNTY GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	4,433	4,433
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,433</u>	<u>4,433</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,433</u>	<u>4,433</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,433</u>	<u>4,433</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,433)</u>	<u>(4,433)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,433</u>	

The accompanying notes are an integral part of these financial statements

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**CAPITAL PROJECTS FUNDS**

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## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Bond Building Fund (31100)** – is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

**Special Capital Outlay – State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

**Special Capital Outlay – Federal (31500)** – This fund is used to account for the technical assistance, training and education, equipment, marketing, and all costs associated with assisting rural areas in analyzing and assessing forest resource opportunities, maximizing local economic potential through market development and expansion, and diversifying the communities' economic base. This was authorized by the Department of the Interior, Environment, and Related Agencies Appropriations Act, Public Law 106-291.

**Energy Efficient Act (31800)** – To account for school projects designed to increase the efficiency of the District's buildings. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Energy Efficient Act (6-21-1 to 6-23-10, NMSA 1978).

**Educational Technology Equipment Act (31900)** – To account for the purchase of education technology equipment. Financing is provided by a special tax levy as authorized by the Education Technology Equipment Act (Section 6-15A-1 to 6-15A-16 NMSA 1978).

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2010**

	Bond Building 31100	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ -	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
	-	-	-
<i>Total assets</i>	-	-	-
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	-	-	-
<i>Total liabilities</i>	-	-	-
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	-	-	-
	-	-	-
<i>Total fund balance</i>	-	-	-
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

Energy Efficient Act 31800	Educational Technology Equipment Act 31900	Total
\$ 1,475	\$ 45,979	\$ 47,454
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>1,475</u>	<u>45,979</u>	<u>47,454</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	-	-
-	-	-
1,475	45,979	47,454
-	-	-
-	-	-
-	-	-
<u>1,475</u>	<u>45,979</u>	<u>47,454</u>
<u>\$ 1,475</u>	<u>\$ 45,979</u>	<u>\$ 47,454</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Bond Building 31100	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	39,474
Federal grants	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>39,474</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	2	8,274	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2</u>	<u>8,274</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2)</u>	<u>(8,274)</u>	<u>39,474</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(2)</u>	<u>(8,274)</u>	<u>39,474</u>
<i>Fund balances - beginning of year</i>	<u>2</u>	<u>8,274</u>	<u>(39,474)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Energy Efficient Act 31800	Educational Technology Equipment Act 31900	Total
\$ -	\$ -	\$ -
55,735	-	95,209
-	-	-
-	-	-
-	25	25
<u>55,735</u>	<u>25</u>	<u>95,234</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
71,302	355,810	435,388
-	-	-
-	-	-
<u>71,302</u>	<u>355,810</u>	<u>435,388</u>
<u>(15,567)</u>	<u>(355,785)</u>	<u>(340,154)</u>
-	-	-
-	-	-
-	-	-
<u>(15,567)</u>	<u>(355,785)</u>	<u>(340,154)</u>
<u>17,042</u>	<u>401,764</u>	<u>387,608</u>
<u>\$ 1,475</u>	<u>\$ 45,979</u>	<u>\$ 47,454</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**BOND BUILDING CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	2	(2)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>(2)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement C-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	8,274	(8,274)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>8,274</u>	<u>(8,274)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,274)</u>	<u>(8,274)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,274)</u>	<u>(8,274)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,274</u>	<u>8,274</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,274)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 SPECIAL CAPITAL OUTLAY - FEDERAL CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	39,474	39,474
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>39,474</u>	<u>39,474</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>39,474</u>	<u>39,474</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>39,474</u>	<u>39,474</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(39,474)</u>	<u>(39,474)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 39,474</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement C-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 571,832	\$ 571,832
State grants	-	-	220,539	220,539
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	11,288	11,288
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>803,659</u>	<u>803,659</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	1,215	(1,215)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	171,341	(171,341)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>172,556</u>	<u>(172,556)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>631,103</u>	<u>631,103</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>631,103</u>	<u>631,103</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(102,806)</u>	<u>(102,806)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 528,297</u>	<u>\$ 528,297</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,240)	
Adjustments to expenditures			(3,750)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 612,113</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement C-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

ENERGY EFFICIENT CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	55,735	55,735	55,735	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>55,735</u>	<u>55,735</u>	<u>55,735</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	61,549	55,735	71,302	(15,567)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>61,549</u>	<u>55,735</u>	<u>71,302</u>	<u>(15,567)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,814)</u>	<u>-</u>	<u>(15,567)</u>	<u>(15,567)</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,814	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,814</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(15,567)</u>	<u>(15,567)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,042</u>	<u>17,042</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,475</u>	<u>\$ 1,475</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (15,567)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-8

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 EDUCATIONAL TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	11,342	5,671	25	(5,646)
<i>Total revenues</i>	<u>11,342</u>	<u>5,671</u>	<u>25</u>	<u>(5,646)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	358,523	358,490	355,810	2,680
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>358,523</u>	<u>358,490</u>	<u>355,810</u>	<u>2,680</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(347,181)</u>	<u>(352,819)</u>	<u>(355,785)</u>	<u>(2,966)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(352,819)	352,819	-	(352,819)
Operating transfers	-	-	-	-
Proceeds from bond issues	700,000	-	-	-
<i>Total other financing sources (uses)</i>	<u>347,181</u>	<u>352,819</u>	<u>-</u>	<u>(352,819)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(355,785)</u>	<u>(355,785)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>401,764</u>	<u>401,764</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,979</u>	<u>\$ 45,979</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (355,785)</u>	

The accompanying notes are an integral part of these financial statements

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**DEBT SERVICE FUND**

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## **DEBT SERVICE FUNDS**

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

**Educational Technology Debt Service Fund (43000)** is used to account for the debt repayment of the debt incurred through the Education Technology Equipment Act (Capital Projects Fund) (Section 6-15A-1 to 6-15A-16 NMSA 1978).

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2010**

Statement D-1

	Education Tech Debt Service 43000
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and temporary investments	\$ 109,128
Accounts receivable	
Taxes	9,241
Due from other governments	7,363
Interfund receivables	-
Other	-
Inventory	-
	-
<i>Total assets</i>	125,732
<b>LIABILITIES AND FUND BALANCES</b>	
<i>Current Liabilities:</i>	
Accounts payable	-
Accrued expenses	-
Accrued compensated absences	-
Interfund payables	-
Deferred revenue - property taxes	8,941
Deferred revenue - other	-
<i>Total liabilities</i>	8,941
<i>Fund balances</i>	
Fund Balance:	
Reserved:	
Reserved for inventory	-
Reserved for debt service	116,791
Reserved for capital projects	-
Unreserved:	
Designated for subsequent year's expenditures	-
Undesignated, reported in	
General Fund	-
Special Revenue Funds	-
	-
<i>Total fund balance</i>	116,791
<i>Total liabilities and fund balance</i>	\$ 125,732

The accompanying notes are an integral part of these financial statements.

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## STATE OF NEW MEXICO

Statement D-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDING JUNE 30, 2010

		Education Tech Debt Service
<i>Revenues:</i>		43000
Property taxes	\$	249,898
State grants		-
Federal grants		-
Miscellaneous		-
Interest		29
<i>Total revenues</i>		249,927
 <i>Expenditures:</i>		
Current:		
Instruction		-
Support Services		
Students		-
Instruction		-
General Administration		289
School Administration		-
Central Services		-
Operation & Maintenance of Plant		-
Student Transportation		-
Other Support Services		-
Food Services Operations		-
Community Service		-
Capital outlay		-
Debt service		
Principal		100,000
Interest		38,888
<i>Total expenditures</i>		139,177
<i>Excess (deficiency) of revenues over (under) expenditures</i>		110,750
 <i>Net changes in fund balances</i>		110,750
<i>Fund balances - beginning of year</i>		6,041
<i>Fund balances - end of year</i>	\$	116,791

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No.53**  
**DEBT SERVICE FUND**

Statement D-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 482,830	\$ 344,652	\$ 429,108	\$ 84,456
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	1,000	1,000	-	(1,000)
<i>Total revenues</i>	<u>483,830</u>	<u>345,652</u>	<u>429,108</u>	<u>83,456</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,529	697	954	(257)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service - Reserve	482,830	886,484	953,462	(66,978)
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>484,359</u>	<u>887,181</u>	<u>954,416</u>	<u>(67,235)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(529)</u>	<u>(541,529)</u>	<u>(525,308)</u>	<u>16,221</u>
<i>Other financing sources (uses):</i>				
Designated cash	529	541,529	-	(541,529)
Operating transfers	-	-	-	-
Transfers from prior issue debt service fund	-	-	-	-
Payment to excrow/refunding	-	-	-	-
Proceeds from bond issues	-	-	-	-
Bond discount	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>529</u>	<u>541,529</u>	<u>-</u>	<u>(541,529)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(525,308)</u>	<u>(525,308)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>626,338</u>	<u>626,338</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,030</u>	<u>\$ 101,030</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,798	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (523,510)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement D-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No.53  
 EDUCATION TECHNOLOGY DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ 138,888	\$ 242,558	\$ 103,670
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	389	29	(360)
<i>Total revenues</i>	-	139,277	242,587	103,310
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	389	289	100
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service - Reserve	-	138,888	138,888	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	-	139,277	139,177	100
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	103,410	103,410
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	103,410	103,410
<i>Fund balances - beginning of year</i>	-	-	5,718	5,718
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 109,128	\$ 109,128
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,340	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 110,750	

The accompanying notes are an integral part of these financial statements

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**COMPONENT UNIT**

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**LINDRITH CHARTER SCHOOL**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2010**

	General Fund			
	Operational 11000	Instructional Materials 14000	Entitlement IDEA-B 24106	Charter School Stimulus 24146
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 48,478	\$ 3,188	\$ 1,851	\$ 20,185
Accounts receivable				
Due from other governments	1,412	-	1,149	-
Interfund receivables	5,192	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>55,082</u>	<u>3,188</u>	<u>3,000</u>	<u>20,185</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	2,776	-	-	-
Accrued expenses	2,911	-	-	-
Interfund payables	-	-	3,000	-
Deferred revenue - other	-	-	-	20,185
<i>Total liabilities</i>	<u>5,687</u>	<u>-</u>	<u>3,000</u>	<u>20,185</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	49,395	3,188	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>49,395</u>	<u>3,188</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 55,082</u>	<u>\$ 3,188</u>	<u>\$ 3,000</u>	<u>\$ 20,185</u>

The accompanying notes are an integral part of these financial statements.



State Equalization Guarantee 25250	Private Direct Grants 29102	Capital Improvements SB-9 31700	Total
\$ 1,175	\$ -	\$ 1,185	\$ 76,062
			-
1,017	-	-	3,578
-	-	-	5,192
-	-	-	-
-	-	-	-
<u>2,192</u>	<u>-</u>	<u>1,185</u>	<u>84,832</u>
-	-	-	2,776
-	-	-	2,911
2,192	-	-	5,192
-	-	-	20,185
<u>2,192</u>	<u>-</u>	<u>-</u>	<u>31,064</u>
-	-	-	-
-	-	-	-
-	-	1,185	1,185
-	-	-	-
-	-	-	52,583
-	-	-	-
<u>-</u>	<u>-</u>	<u>1,185</u>	<u>53,768</u>
<u>\$ 2,192</u>	<u>\$ -</u>	<u>\$ 1,185</u>	<u>\$ 84,832</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**LINDRITH CHARTER SCHOOL**  
**GOVERNMENTAL FUNDS**

Statement E-1  
 (Page 2 of 2)

**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	53,768
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		61,596
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued compensated absences		
Accrued compensated absences		(1,475)
Net Assets-total Governmental Activities	\$	113,889

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT**  
**LINDRITH CHARTER SCHOOL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	General Fund			
	Operational 11000	Instructional Materials 14000	Entitlement IDEA-B 24106	Charter School Stimulus 24146
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	241,418	980	-	-
Federal grants	-	-	8,613	-
Miscellaneous	11,859	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>253,277</u>	<u>980</u>	<u>8,613</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	146,574	1,078	8,613	-
Support Services				
Students	5,046	-	-	-
Instruction	119	1,024	-	-
General Administration	1,959	-	-	-
School Administration	22,871	-	-	-
Central Services	44,168	-	-	-
Operation & Maintenance of Plant	35,919	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	13,216	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>269,872</u>	<u>2,102</u>	<u>8,613</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(16,595)</u>	<u>(1,122)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(16,595)</u>	<u>(1,122)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	65,990	4,310	-	1,004
<i>Restatement</i>	-	-	-	(1,004)
<i>Restated fund balances - beginning of year</i>	<u>65,990</u>	<u>4,310</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 49,395</u>	<u>\$ 3,188</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

State Equalization Guarantee 25250	Private Direct Grants 29102	Capital Improvements SB-9 31700	Total
\$ -	\$ -	\$ -	\$ -
-	-	-	242,398
24,376	-	2,000	34,989
-	-	-	11,859
-	-	-	-
<u>24,376</u>	<u>-</u>	<u>2,000</u>	<u>289,246</u>
19,600	9	-	175,874
-	-	-	5,046
-	-	-	1,143
-	-	-	1,959
-	-	-	22,871
4,776	-	-	48,944
-	-	-	35,919
-	-	-	-
-	-	-	-
-	-	-	13,216
-	-	-	-
-	-	815	815
-	-	-	-
-	-	-	-
<u>24,376</u>	<u>9</u>	<u>815</u>	<u>305,787</u>
-	(9)	1,185	(16,541)
-	(9)	1,185	(16,541)
-	9	-	71,313
-	-	-	-
-	9	-	71,313
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,185</u>	<u>\$ 54,772</u>

The accompanying notes are an integral part of these financial statements.

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## LINDRITH CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDING JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (16,541)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(18,589)
Capital Outlays	10,396
Increase in accrued compensated absences	<u>(13)</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ (24,747)</u></u>

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement E-3

## JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

## LINDRITH CHARTER SCHOOL

## OPERATIONAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	266,013	251,774	263,218	11,444
Federal grants	-	-	-	-
Miscellaneous	9,222	-	10,447	10,447
Interest	-	-	-	-
<i>Total revenues</i>	<u>275,235</u>	<u>251,774</u>	<u>273,665</u>	<u>21,891</u>
<i>Expenditures:</i>				
Current:				
Instruction	156,804	168,298	144,329	23,969
Support Services				
Students	8,247	12,800	5,046	7,754
Instruction	152	300	119	181
General Administration	5,163	16,000	1,959	14,041
School Administration	23,219	23,725	22,871	854
Central Services	50,559	42,724	43,925	(1,201)
Operation & Maintenance of Plant	27,660	28,990	37,728	(8,738)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	8,758	10,937	19,629	(8,692)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>280,562</u>	<u>303,774</u>	<u>275,606</u>	<u>28,168</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,327)</u>	<u>(52,000)</u>	<u>(1,941)</u>	<u>50,059</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,327	52,000	-	(52,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,327</u>	<u>52,000</u>	<u>-</u>	<u>(52,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,941)</u>	<u>(1,941)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>55,611</u>	<u>55,611</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,670</u>	<u>\$ 53,670</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(20,388)	
Adjustments to expenditures			5,734	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (16,595)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT**  
**LINDRITH CHARTER SCHOOL**  
**INSTRUCTIONAL MATERIALS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,373	907	1,048	141
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,373</u>	<u>907</u>	<u>1,048</u>	<u>141</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,539	1,078	9,461
Support Services				
Students	-	-	-	-
Instruction	300	2,000	1,024	976
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>300</u>	<u>12,539</u>	<u>2,102</u>	<u>10,437</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>2,073</u>	<u>(11,632)</u>	<u>(1,054)</u>	<u>10,578</u>
<i>Other financing sources (uses):</i>				
Designated cash	(2,073)	11,632	-	(11,632)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,073)</u>	<u>11,632</u>	<u>-</u>	<u>(11,632)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,054)</u>	<u>(1,054)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,242</u>	<u>4,242</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,188</u>	<u>\$ 3,188</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(68)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,122)</u>	

The accompanying notes are an integral part of these financial statements

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT  
LINDRITH CHARTER SCHOOL  
ENTITLEMENT IDEA-B  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,610	8,610	8,231	(379)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,610</u>	<u>8,610</u>	<u>8,231</u>	<u>(379)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,610	8,610	8,613	(3)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,610</u>	<u>8,610</u>	<u>8,613</u>	<u>(3)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(382)</u>	<u>(382)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(382)</u>	<u>(382)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(767)</u>	<u>(767)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,149)</u>	<u>\$ (1,149)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			382	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT  
LINDRITH CHARTER SCHOOL  
CHARTER SCHOOL STIMULUS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	16,157	16,157
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>16,157</u>	<u>16,157</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,157</u>	<u>16,157</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,157</u>	<u>16,157</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,028</u>	<u>4,028</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,185</u>	<u>\$ 20,185</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(16,157)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement E-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT  
LINDRITH CHARTER SCHOOL  
FEDERAL SEG STIMULUS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	17,868	23,359	5,491
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>17,868</u>	<u>23,359</u>	<u>5,491</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	17,868	19,600	(1,732)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	4,776	(4,776)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>17,868</u>	<u>24,376</u>	<u>(6,508)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,017)</u>	<u>(1,017)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,017)</u>	<u>(1,017)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,017)</u>	<u>\$ (1,017)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,017	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT  
LINDRITH CHARTER SCHOOL  
PRIVATE DIRECT GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	9	(9)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>9</u>	<u>(9)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>(9)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>(9)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9</u>	<u>9</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9)</u>	

The accompanying notes are an integral part of these financial statements

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT  
LINDRITH CHARTER SCHOOL  
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,000	2,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	815	(815)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>815</u>	<u>(815)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,185</u>	<u>1,185</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,185</u>	<u>1,185</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,185</u>	<u>\$ 1,185</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,185</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT**  
**LINDRITH AREA HERITAGE CHARTER SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**JUNE 30, 2010**

Statement E-10

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>2,907</u>
<i>Total assets</i>	<u><u>2,907</u></u>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>2,907</u>
<i>Total liabilities</i>	<u><u>\$ 2,907</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT  
 LINDRITH AREA HERITAGE CHARTER SCHOOL  
 AGENCY FUNDS  
 STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2010

Statement E-11

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Total Agency Funds	\$ 1,886	\$ 2,843	\$ 1,822	\$ 2,907

The accompanying notes are an integral part of these financial statements.



**SUPPORTING SCHEDULES**

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Schedule I

**District:**

Activity	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Agency Funds - Total	\$ 26,855	\$ 88,342	\$ 61,055	\$ 54,142

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2010**

Schedule II

Name of Depository	Description of Pledged Collateral	Cusip Number	Maturity	Fair Market Value June 30, 2010	Name and Location of Safekeeper
<b>District:</b>					
Wells Fargo Bank	FNMA Pool #98823	31415SYU0	12/1/2038	<u>\$ 2,202,713</u>	Wells fargo Bank Northwest, NA
Total				<u>\$ 2,202,713</u>	

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**SCHEDULE OF DEPOSITS**  
**JUNE 30, 2010**

Schedule III

Bank Account Type/Name	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Valley National Bank				
Checking	\$ 1,853	\$ -	\$ -	\$ 1,853
Total Valley National Bank	<u>1,853</u>	<u>-</u>	<u>-</u>	<u>1,853</u>
Wells Fargo Bank				
Checking	55,364	-	57,185	(1,821)
Checking	390,654	-	390,382	272
Checking	2,373,644	-	82,936	2,290,709
Checking	91,481	-	-	91,481
Total Wells Fargo Bank	<u>2,911,143</u>	<u>-</u>	<u>530,503</u>	<u>2,380,640</u>
Total cash in bank	<u>\$ 2,912,996</u>	<u>\$ -</u>	<u>\$ 530,503</u>	<u>\$ 2,382,493</u>
Cash per financial statements				
Cash and cash equivalents-Governmental Activities Exhibit A-1				2,454,116
Fiduciary funds - Exhibit D-1				54,142
Unreconciled difference				<u>(71,624)</u>
Total cash and cash equivalents				<u>\$ 2,436,634</u>

**Component Unit:**

Bank Account Type/Name	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Wells Fargo Bank				
Checking - Federal Account	\$ 21,279	\$ -	\$ 319	\$ 20,960
Checking - Operational Account	74,958	-	17,378	57,580
Checking - Payroll Account	9,241	2,146	13,865	(2,478)
Checking - Support Account	2,907	-	-	2,907
Total cash in bank	<u>\$ 108,385</u>	<u>\$ 2,146</u>	<u>\$ 31,562</u>	<u>\$ 78,969</u>
Cash per financial statements				
Cash and cash equivalents-Governmental Activities Exhibit A-1				76,062
Fiduciary funds - Exhibit D-1				<u>2,907</u>
Total cash and cash equivalents				<u>\$ 78,969</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**CASH RECONCILIATION**  
**JUNE 30, 2010**

	Operational Account 11000	Teacherege Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2009	\$ 272,771	\$ 11,826	\$ 62,653	\$ 6,060	\$ (41,709)
Add:					
2009-10 revenues	4,959,223	65,542	547,173	13,189	221,361
Loans from other funds	-	-	-	-	-
Total cash available	5,231,994	77,368	609,826	19,249	179,652
Less:					
2009-10 expenditures	(4,231,551)	(41,619)	(504,918)	(19,249)	(125,109)
Loans to other funds	-	-	-	-	-
Cash, June 30, 2010	<u>\$ 1,000,443</u>	<u>\$ 35,749</u>	<u>\$ 104,908</u>	<u>\$ -</u>	<u>\$ 54,543</u>

The accompanying notes are an integral part of these financial statements



Athletics Account 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 20,151	\$ (401,164)	\$ (108,600)	\$ 988	\$ (15,170)
26,140	559,498	1,351,288	44,779	169,065
-	-	-	-	-
46,291	158,334	1,242,688	45,767	153,895
(46,291)	(157,296)	(813,844)	(24,545)	(135,114)
-	-	-	-	-
<u>\$ -</u>	<u>\$ 1,038</u>	<u>\$ 428,844</u>	<u>\$ 21,222</u>	<u>\$ 18,781</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**CASH RECONCILIATION**  
**JUNE 30, 2010**

	State Direct 28000	Local / State 29000	Bond Building Account 31100	Spec. Capital Outlay-State 31400	Federal Capital Outlay 31500
Cash, June 30, 2009	\$ (20,446)	\$ (933)	\$ 2	\$ 8,274	\$ (39,674)
Add:					
2009-10 revenues	32,166	4,433	-	-	39,674
Loans from other funds	-	-	-	-	-
Total cash available	11,720	3,500	2	8,274	-
Less:					
2009-10 expenditures	(10,441)	(2,100)	(2)	(8,274)	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2010	<u>\$ 1,279</u>	<u>\$ 1,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Cap. Improv. SB 9 31700	Energy Efficiency 31800	Educcational Tech Equip 31900	Debt Service Fund 41000	Ed Tech Debt Service Fund 43000	Total
\$ (102,806)	\$ 17,042	\$ 401,764	\$ 626,338	\$ 5,718	\$ 703,085
803,659	55,735	25	429,108	242,587	9,564,645
-	-	-	-	-	-
700,853	72,777	401,789	1,055,446	248,305	10,267,730
(172,556)	(71,302)	(355,810)	(954,416)	(139,177)	(7,813,614)
-	-	-	-	-	-
<u>\$ 528,297</u>	<u>\$ 1,475</u>	<u>\$ 45,979</u>	<u>\$ 101,030</u>	<u>\$ 109,128</u>	<u>\$ 2,454,116</u>

The accompanying notes are an integral part of these financial statements

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**COMPLIANCE SECTION**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Jemez Mountain School District No. 53  
Gallina, New Mexico

We have audited the financial statements of the governmental activities, the aggregately presented component unit, each major fund, and the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplementary information of Jemez Mountain School District No. 53, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated April 27, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Jemez Mountain School District No. 53, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies in internal control over financial reporting; FS 04-04, 05-02, 05-03, 06-02, 07-02, 08-01, 08-06, 08-07, 09-06, 09-10, 10-04; CS 07-06, 08-09, 10-07 and 10-08. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jemez Mountain School District No. 53, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain other matters that are required to be reported pursuant to *Government Auditing Standards* paragraphs 5.14 and 5.16, and pursuant to Section 12-6- 5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as findings FS 04-04, 05-02, 05-03, 06-02, 07-01, 07-02, 08-01, 08-06, 08-07, 09-01, 09-04, 09-06, 09-08, 09-09, 09-10, 10-01, 10-02, 10-03, 10-04; CS 07-06, 08-09, 09-01, 10-05, 10-06, 10-07 and 10-08.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
April 27, 2011

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**FEDERAL FINANCIAL ASSISTANCE**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Jemez Mountain School District No. 53  
Gallina, New Mexico

### Compliance

We have audited Jemez Mountain School District No. 53, New Mexico's, compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's federal programs for the year ended June 30, 2010. Jemez Mountain School District No. 53, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Jemez Mountain School District No. 53, New Mexico's management. Our responsibility is to express an opinion on Jemez Mountain School District No. 53, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Jemez Mountain School District No. 53, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Jemez Mountain School District No. 53, New Mexico's compliance with those requirements.

In our opinion, Jemez Mountain School District No. 53, New Mexico complied, in all material respects, with the compliance requirements that apply to each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item FA 05-01, 08-01 and 08-02.

### Internal Control Over Compliance

Management of Jemez Mountain School District No. 53, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Jemez Mountain School District No. 53, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
April 27, 2011

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2010**

Schedule IV

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
<b>U.S. Department of Agriculture</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Forest Reserve	11000	10.672	\$ 67,891
School Lunch Program	21000	10.555	140,406
Fresh Fruit and Vegetable	24118	10.555	6,023
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>214,320</u>
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	10,130
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>10,130</u>
<b>Total U.S. Department of Agriculture</b>			<u>224,450</u>
<b>U.S. Department of Education</b>			
Impact Aid Indian Education	11000	84.041	87,047
Title VII Bilingual Education	25103	84.195B	17
Bilingual Education Comprehensive	25109	84.290U	-
Impact Aid Special Education	25145	84.041	-
Impact Aid Indian Education	25147	84.041	-
Indian Ed Formula Grant	25184	84.041	19,155
Elementary School Counseling (1)	25215	84.215E	240,194
Rural Education Achievement	25233	84.358A	11,812
Transition to Teaching (1)	25236	84.350A	470,822
Native American Program	25248	84.101	610
State Equalization Guarantee - Federal Stimulus (1)	25250	84.394	173,515
State Equalization Guarantee - Federal Stimulus - Charter School (1)	25250	84.394	24,376
Subtotal			<u>1,027,548</u>
<i>Passthrough State of New Mexico Department of Education</i>			
Title I	24101	84.010	105,227
Entitlement IDEA B (1)	24106	84.027	55,805
Entitlement IDEA B - Charter School (1)	24106	84.027	8,613
Entitlement IDEA B ARRA (1)	24206	84.391	82,746
Discretionary IDEA-B (1)	24107	84.173	86,996
Preschool IDEA-B (1)	24109	84.173	1,500
Title I 1003g Grant	24124	84.010	45,292
Title II-D Enhancing Education Through Technology	24133	84.318	-
Reading Excellence	24147	84.338	-
English Language Acquisition	24153	84.365A	45,698
Teacher / Principal Training / Recruiting	24154	84.367A	60,868
Safe & Drug Free Schools & Community	24157	84.186A	2,750
Title I School Improvement	24162	84.010	66,475
Reading First	24167	84.357	11,758
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>573,728</u>
<b>Total U.S. Department of Education</b>			<u>1,601,276</u>

(1) Denotes Major Program

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2010**

Schedule IV

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
<b>U.S. Department of the Interior</b>			
Johnson O'Malley	25131	15.130	5,705
<b>Total U.S. Department of the Interior</b>			<u>8,499</u>
<b>Total Federal Financial Assistance</b>			\$ 1,834,225
<b>Less: Total Charter School Federal Financial Assistance</b>			32,989
<b>Total Federal Financial Assistance - Jemez Mountain School District No. 53</b>			<u><u>\$ 1,801,236</u></u>

**Notes to Schedule of Expenditures of Federal Awards**

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Jemez Mountain School District and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year

3. Non-Cash Federal Assistance

The District expended \$10,130 worth of U.S.D.A. Commodities received for the year.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	1,601,276
Total expenditures funded by other sources	<u>6,614,549</u>
Total expenditures	<u><u>8,215,825</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Section I – Summary of Audit Results***Financial Statements:*

- |  |           |
|--|-----------|
| 1. Type of auditors' report issued   | Qualified |
| 2. Internal control over financial reporting:                                    |           |
| a. Material weakness identified?   | No        |
| b. Significant deficiency identified not considered to be a material weaknesses? | No        |
| c. Control deficiency identified not considered to be a significant deficiency?  | Yes       |
| d. Noncompliance material to financial statements noted?                         | No        |

*Federal Awards:*

- |   |             |
|---|-------------|
| 1. Internal control over major programs:  |             |
| a. Material weaknesses identified?  | No          |
| b. Significant deficiency identified not considered to be material weaknesses?  | No          |
| c. Control deficiency identified not considered to be a significant deficiency?                                       | No          |
| 2. Type of auditors' report issued on compliance for major programs   | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | Yes         |
| 4. Identification of major programs:  |             |

CFDA Number	Federal Program
84.350A	Transition to Teaching
84.215E	Elementary School Counseling
84.394	State Equalization Guarantee – Federal Stimulus
84.027, 84.173, 84.391	Special Education Cluster (IDEA)

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee?                                   | No        |

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Section II – Financial Statement Findings**

**FS 2004-04 — Late Audit Report - Repeated**

*Condition:* The District’s audit report for the year ended June 30, 2010 was not submitted to the State auditor by the required due date of November 15, 2010. The report was submitted on May 25, 2011.

*Criteria:* Audit reports are due on or before the due date, November 15, according to the State Auditor regulation Section 2.2.2.9A.

*Effect:* The result was the late submission of the District’s audit report for the years ended June 30, 2008, 2009 and 2010. Timely financial statements were not available for management’s use or to perform audit procedures.

*Cause:* Accounting records were not completed with sufficient time to ensure the submission of a timely audit report.

*Auditor’s Recommendation:* We recommend that the district post and prepare its accounting records in a timely manner so that the 2011 audit can be completed by the deadline.

*Management’s Response:* The District will post and prepare its accounting records in a timely manner so that the 2011 audit can be completed by the deadline. Furthermore, the District will employ the following timeline in the selection of an Independent Public Accountant for 2011-2012:

- Issue of RFP opportunity 03/28/2011
- Submission of Bid Proposal by Offeror 04/15/2011 - 3:00 PM
- Proposal Evaluation by the Evaluation Committee 04/15/2011 through 04/27/2011
- Selection of Finalists by the Evaluation Committee for recommendation to the Superintendent 04/27/2011
- Submission of Agency Recommendation to State Auditor 05/03/2011
- Finalize Contract Agency, Offeror 05/18/2011
- Contract Award Agency 05/20/11
- Audit Entrance 05/31/2011

**FS 2005-02 — Cash Appropriations in Excess of Available Cash Balances – Repeated and Revised**

*Condition:* The District budgeted “cash balance” in excess of available cash balances in the following funds:  
**Governmental Funds:**

<b>Major Funds:</b>	Designated Cash	Available Cash & AR	Cash Appropriation in Excess of Cash
Instructional Materials	\$ 448	\$ -	\$ (448)
<b>Nonmajor Funds:</b>			
Educational Technology Equipment Act	\$ 352,819	\$ 45,979	\$ (306,840)
Debt Service	\$ 541,529	\$ 162,500	\$ (379,029)
<b>Total Governmental Funds</b>	<b>\$ 894,796</b>	<b>\$ 208,479</b>	<b>\$ (686,317)</b>

*Criteria:* All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

*Effect:* The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

*Cause:* Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

*Auditor's Recommendation:* Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

*Management's Response:* The cash balance has fluctuated significantly over the past five years. The District has closely monitored expenditures and revenues in the 2009-2010 school year in order to bring the fund balance up for the purpose of bond ratings as well as to be relieved from relying on Emergency Supplemental assistance which is evident in the June 30, 2010 Proposed Cash Balance of \$877,152. The 2010-2011 budget will be adjusted immediately upon the determination of actual cash balance and, in the future, greater attention will be given to the budget monitoring process end-of year cash balance estimates.

**FS 2005-03 — Negative Fund Cash Balances – Repeated and Revised**

*Condition:* The District had negative cash balances in the following funds at June 30, 2010:

**Governmental Funds:**

**Major:**

Instructional Materials	295
Title I IASA	24,873

**Nonmajor Funds:**

Athletics	4,303
IDEA-B Discretionary	3,879
IDEA-B Preschool	1,500
Fresh Fruit and Vegetables	95
Title I 1003 G	10,361
English Language Acquisition	37,104
Title I School Improvement	39,596
Reading First	36
Johnson O'Malley	5,705
Indian Ed Formula Grant	1,499
LANL Foundation	3,630
Family and Youth Resource Pro PED	23,681
Beginning Teacher Mentoring Program	3,811
Kindergarent 3 Plus	10,606

Total Governmental Funds	\$ 170,974
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*Criteria:* Cash loaned between funds should be recorded as interfund receivables and payables per GASB 34 paragraph 112 (a)(1) and PSAB #7, IX A.

*Effect:* The auditors had to recommend an adjustment to move the cash between funds and record due to and due from accounts. The District cannot properly monitor fund cash balances during the fiscal year if the interfund receivables and payables are not posted correctly.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

*Cause:* The District was not recording interfund loans properly in the general ledger because it was unaware of the GASB 34 and Public Education Department requirements.

*Auditor's Recommendation:* We recommend that the District post interfund loans between funds as required by GASB 34 and PSAB #7, IX A, eliminate negative cash balances and set up due to and due from accounts.

*Management's Response:* As necessary, the District will post interfund loans between funds as required by GASB 34 and PSAB #7, IX A, to eliminate negative cash balances and set up due to and due from accounts.

**FS 2006-02 — Review of Manual Journal Entries – Repeated and Revised**

*Condition:* During the 2010 fiscal year, the District did not have procedures in place for authorization and reviewing manual journal entries.

*Criteria:* Good accounting practice requires that manual adjusting entries be authorized and reviewed by someone other than the person initiating the adjusting entry.

*Effect:* Without proper review processes, there is a greater risk that improper adjustments could be made. Improper adjustments result in balances being materially misstated. Also, the risk of fraudulent acts increases without proper review.

*Cause:* The District was behind on the financial statements audits, and by the time they received this finding on the 2007, 2008 and 2009 audits the 2010 fiscal year was already complete.

*Auditor's Recommendation:* We recommend that all journal entries require a second person's review prior to posting to the accounting records. The District has since established procedures to review manual journal entries for the 2010 fiscal year.

*Management's Response:* The District has since established procedures to review manual journal entries for the 2010 fiscal year.

**FS 2007-01 Bank Reconciliations – Repeated and Revised**

*Condition:* The District is not appropriately reconciling cash; the final reconciliations were not reconciled to the general ledger. In two instances there were outstanding checks and deposits not reconciled, \$1,871 and \$50, and the general account has a variance of \$82,936.

*Criteria:* Good accounting practice requires that bank reconciliations be performed correctly. PSAB Supplement 7 requires that Districts perform bank reconciliations timely.

*Effect:* Without performing accurate bank reconciliations, incorrect posting to the general ledger will not be recognized. It is often difficult to detect fraudulent activity if bank reconciliations are not performed. Fraudulent transactions can take place and not be detected. The immediate result is a variance between the general ledger and the balances held by Wells Fargo and Valley National Banks of \$71,624.

*Cause:* Numerous consultants have been involved with the reconciliations and, as a result, District staff have been unable to accurately reconcile the accounts. Outstanding reconciling items were not correctly posted to the general ledger because the District staff did not understand the need to post these items and how they should be posted.

*Auditor's Recommendation:* We recommend that the District perform accurate bank reconciliations that are reviewed by the Superintendent.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

*Management's Response:* The District will perform accurate bank reconciliations and make them available for Superintendent review. The reconciliations will also be made available to the Board of education Finance Committee. The District will make every effort to reconcile prior year reconciliations associated with Valley National Bank.

**FS 2007-02 Preparation of Financial Statements - Repeated**

*Condition:* The financial statements and related disclosures are not being prepared by the District.

*Criteria:* According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 115, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems include controls over financial statement preparation, including footnote disclosures.

*Effect:* When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent, detect, and correct a misstatement in its financial statements is limited.

*Cause:* The District's personnel do not have the time and have not been adequately trained in understanding the elements of external financial reporting including the preparation of financial statements and related footnote disclosures.

*Auditor's Recommendation:* We recommend District management and personnel receive training on understanding the requirements of external financial reporting. The training should include, but not be limited to:

- Selection of appropriate accounting policies:
  - Governmental Accounting Standards Board (GASB)
  - Generally Accepted Accounting Principles (specifically as applied to governmental units)
  - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information
- Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor

In addition, we recommend that the District develop and implement policies and procedures designed to prevent, detect, and correct possible misstatements in its financial statements and related footnote disclosures.

*Management's Response:* District management and personnel receive will receive training on understanding the requirements of external financial reporting by EOY 2011. The training will include, but not be limited to:

- Selection of appropriate accounting policies:
  - Governmental Accounting Standards Board (GASB)
  - Generally Accepted Accounting Principles (specifically as applied to governmental units)
  - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
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- Supplementary information required by the Office of the State Auditor

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**FS 2008-01 Deficiencies in Internal Control Structure Design, Operation, and Oversight – Repeated and Revised**

*Condition:* The District does not have an approved comprehensive documented internal control structure. We noted the following areas in which the District does not have sufficient key internal controls in place. The District has not fully updated procedural manuals, including key internal control procedures entity wide or for daily operating activities.

Those charged with governance lack sufficient governmental accounting knowledge which hinders their ability to monitor, identify, react to, and minimize accounting issues that can negatively effect the District.

As noted at FS-07-01 and FS-08-04, the District is not performing accurate cash reconciliations.

*Criteria:* NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
- School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, un-deposited cash and other receipts, and facsimile signature plates.
- Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.
- An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
  - rights and ownership
  - existence and occurrence;
  - valuation and allocations;
  - completeness; and,
  - presentation and disclosure.
- The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions. [02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC -Rn, 6 NMAC 2.2.1.11, 05-31-01]

The SAS No. 115 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, “inadequate documentation of the components of internal control.” SAS 115 states that ineffective oversight of the agency’s financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

*Effect:* Because the internal control structure was not consistently followed, management and staff were unable to properly safeguard assets. Adequate controls were not maintained to prevent or detect intentional misstatements of accounting information.

*Cause:* For the fiscal year 2010 management did follow its own policies to ensure internal controls were in place and working properly. A final internal control policy and procedural manual must be implemented.

*Auditor’s Recommendation:* The District should finalize its documented comprehensive internal control structure and ensure that it is followed. Anytime the District receives a new grant it should check with the grant contact person to determine whether the grant is federal or non federal funds. Management should maintain a comprehensive list of the District’s federal awards throughout the year. Revenues and expenditures of federal funds should be accounted for separately from those of non-federal funds. Management should follow and ensure that all staff follows the District’s documented internal control procedures. The body charged with governance should provide effective oversight of the internal control and financial reporting processes.

*Management’s Response:* The District will finalize its documented comprehensive internal control structure and ensure that it is followed. Anytime the District receives a new grant, the Business Manager will check with the grant contact person to determine whether the grant is federal or non federal funds. The Business Manager will maintain a comprehensive list of the District’s federal awards throughout the year. Revenues and expenditures of federal funds will be accounted for separately from those of non-federal funds. Management will ensure that all staff follows the District’s documented internal control procedures. Regular updates will be presented to the District Finance Committee so that they may provide effective oversight of the internal control and financial reporting processes.

**FS 2008-06 — Late Collections of Reimbursement- Basis Grants Accounts Receivable – Repeated and Revised**

*Condition:* During field work for the fiscal year 2010 audit, GPS noted that there were funds that had outstanding grants receivables in large amounts that indicate the reimbursement process is not being performed timely after expenditures happen. These funds were:



**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Governmental Funds:**

**Major Funds:**

Title I IASA	\$	34,323
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**Nonmajor Funds:**

IDEA-B Entitlement		4,090
IDEA-B Preschool		1,500
Title I 1003g		10,361
English Language Acquisition		40,784
Title I School Improvement		39,596
Johnson O'Malley		5,705
Medicaid 3-21		11,891
Elementary School Counseling		56,409
Rural Education Achievement		6,680
Native American Program		610
<b>Total Governmental Funds</b>	<b>\$</b>	<b><u>211,949</u></b>

*Criteria:* Good cash management practices require that the District request reimbursement for federal and state grants as soon as possible after the grant expenditures are made, and monitor the grantor responses to those requests, to ensure the soonest possible repayment for reimbursement-basis grant expenditures.

*Effect:* The District has to borrow money from other funds to pay for expenditures of funds with outstanding accounts receivable.

*Cause:* The District does not have internal controls in place to request federal and state grant reimbursements on a timely basis, and monitor the reimbursements to ensure that they are made timely.

*Auditor's Recommendation:* We recommend that the District follow up by collecting funds related to reimbursement requests that have already been made to grantors. We also recommend that in the future the District request reimbursements for federal and state grant expenditures as soon as possible after grant expenditures are made, and monitor and follow up with the grantors to ensure timely payment of the receivables due to the District.

*Management's Response:* The District will implement a practice of collecting reimbursable funds by the 10<sup>th</sup> of each month for those funds that have prior month expenditures. Follow up will occur with those grantors who are not timely with their reimbursements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**FS 2008-07— Expenditures Exceeded Budget – Repeated and Revised**

*Condition:* The District has several expenditure functions where actual expenditures exceeded budgetary authority:

**Governmental Funds:**

**Major Funds:**

Operational	Instruction	\$	167,732
Title I IASA	Support Services		14,132
Transition to Teaching	Support Services		452,270
Capital Improvements SB-9	Support Services		1,215
Capital Improvements SB-9	Capital Outlay		171,341
Debt Service	Support Services		257
Debt Service	Debt Service		66,978

**Nonmajor Funds:**

Athletics	Instruction		38,406
IDEA-B Entitlement	Instruction		27,343
IDEA-B Entitlement	Support Services		23,256
Preschool IDEA-B	Support Services		1,500
Fresh Fruit and Vegetable	Operation of Non-Instructional Services		6,023
English Language Acquisition	Instruction		2,277
English Language Acquisition	Support Services		570
Title I School Improvement	Instruction		39,596
Reading First	Instruction		36
Entitlement IDEA-B	Instruction		14,109
Entitlement IDEA-B	Support Services		60,342
Johnson O'Malley	Instruction		5,705
Title XIX Medicaid 3-21 Years	Instruction		11,891
Indian Ed Formula Grant	Instruction		15,716
Indian Ed Formula Grant	Support Services		3,439
Elementary School Counseling	Support Services		190,335
Rural Education Achievement Program	Instruction		11,812
Native American Program	Instruction		610
Federal State Equalization Guarantee	Support Services		53,096
LANL Foundation	Instruction		933
LANL Foundation	Support Services		21,291
A Plus for Energy	Instruction		5,951
Technology for Education PED	Instruction		1,294
TANF Full Day Kindergarten	Instruction		2,305
Incentives for School Improvement Act	Instruction		9,053
Family and Youth Resource Pro PED	Instruction		10,900
Truancy Initiative PED	Instruction		149
Rural Initiatives	Instruction		8
Go Bond Act: Libraries 1994-95	Instruction		1,761
Reading Improvement Initiative	Instruction		5,418
Mid-School Tutoring	Instruction		77
Beginning Teacher Mentoring Program	Instruction		3,261
Breakfast for Elementary Students	Operation of Non-Instructional Services		1,984
Kindergarten Three Plus	Instruction		43,903
Kindergarten Three Plus	Support Services		11,943
Kindergarten Three Plus	Operation of Non-Instructional Services		2,296
State Directed Activities Allocation	Support Services		43,392

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

State Directed Activities Allocation	Support Services	43,392
NM Arts Division	Instruction	257
Gear Up CHE	Instruction	5,072
Gear Up CHE	Support Services	5,112
Private Direct Grants	Instruction	2,100
Bond Building	Capital Outlay	2
Special Capital Outlay - State	Capital Outlay	8,274
Energy Efficient	Capital Outlay	15,567
<b>Total Governmental Funds</b>		<u>\$ 1,582,290</u>

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For Districts, the expenditure function is the legal level of control.

*Effect:* The District has not complied with New Mexico law, and the control established by the budgets has been compromised.

*Cause:* The District did not make the appropriate budgetary transfers to alleviate the over- expenditures experienced by the function.

*Auditor's Recommendation:* The District should establish a policy of budgetary review at year end, and make the necessary budget adjustments in a timely manner.

*Management Response:* The District will establish a policy of periodic budgetary review and final budgetary review one month prior to year end, so that necessary budget adjustments may be recorded in a timely manner.

**FS 09-01 Lack of Supporting Documentation – Receipts – Repeated and Revised**

*Condition:* During our test work we found 2 instances in 25 receipts tested that did not have enough supporting documentation attached.

*Criteria:* NMAC 6.2.2.24 (c) Other Administrative Standards states that school district records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors.

*Effect:* Not having supporting documentation could make the District more vulnerable to incidents of fraud within cash receipts processes,

*Cause:* The District was unable to locate deposit slips 51 and 37.

*Auditor's Recommendation:* We recommend that staff in charge of receipts review the proper procedures for maintaining documents, seek to establish better controls over the handling of these documents, and monitor supporting documentation for accuracy in order to safeguard against fraud.

*Management Response:* Training will be provided for staff in charge of receipts. The training will include a review of the proper procedures for maintaining documents, how to establish appropriate controls over the handling of these documents, and how to provide supporting documentation for accuracy in order to safeguard against fraud.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**FS 09-04 Personal Use of Public Vehicle - Repeated**

*Condition:* During our test work we found one instance in which an employee's personal use of a vehicle was not included on their W-2. This is the only personal use vehicle utilized by the District.

*Criteria:* 2.2.2.H.A.(ii) states personal use of a public vehicle must be included on the employee's W-2.

*Effect:* Not having supporting documentation could make the District more vulnerable to incidents of fraud within travel related expenditures,

*Cause:* Lack of internal controls in payroll lead to the finding, along with the District unaware of the requirement.

*Auditor's Recommendation:* We recommend that the District adopt a policy to require that fringe benefits are included so that the district may be in compliance with NMAC and IRS.

*Management Response:* The District will achieve compliance with this finding by EOY 2011.

**FS 09-06 – Capital Asset Inventory Count - Repeated**

*Condition:* The District did not perform an annual inventory of its fixed assets and was not able to provide an accurate listing to their auditors.

*Criteria:* Per NMAC 2.20.1.16 Annual Inventory, at the end of the fiscal year, each agency shall conduct a physical inventory of its fixed assets consisting of those with a historical cost of one thousand dollars (\$5,000) or more, under the control of the governing authority. In addition, all fixed assets shall be marked with tags. Each tag shall identify the agency owning the asset followed by a unique sequential fixed asset number so that each item may be positively identified. An agency may establish blocks of numbers for its sub-units to improve controls and avoid duplication of numbers.

*Effect:* The District is noncompliant with NMAC 2.20.1.16 and does not have internal controls implemented for safeguarding them and establishing accountability for their custody and use. The capital asset inventory listing was not complete and account balances may potentially be misstated as of June 30, 2010.

*Cause:* During the audit year and subsequent it was discovered that the District had been victim to several frauds over the preceding years. This caused a temporary shutdown of operations and a freezing of accounts. Due to this fraud and subsequent turnover, it was not possible to get an adequate fixed asset listing or proof of inventory.

*Auditor's Recommendations:* The District must implement and formalize a policy relating to capital assets. The policy must be in compliance State Statute, which required tagging of capital assets and requires an annual inventory be performed as well as ensuring capital asset listing, including additions agree to the general ledger.

*Management's Response:* The District will implement and formalize a policy relating to capital assets. The policy will be in compliance State Statute, which required tagging of capital assets and requires an annual inventory be performed as well as ensuring capital asset listing, including additions agree to the general ledger.

**FS 09-08 – Supply Inventory Controls – Repeated**

*Condition:* The existing control in the inventory cycle allows one person to perform the authorization function as well as the recording function and have access to assets. In addition, there were no written policies and procedures in place for warehouse personnel to follow for fiscal year 2009-2010 which would ensure accurateness.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

*Criteria:* Proper internal controls dictate that segregation of duties be in place that separates the authorization function from the recording and custodial function. Supervisory controls should be in place to mitigate possible lack of resources to dedicate to this function.

*Effect:* A lack of proper internal controls which creates a risk that errors or fraud may occur and not be detected in a timely manner.

*Cause:* It appears there is a lack of segregation of duties and supervisory oversight relating to inventory procedures. The District is working on these procedures for future years; however, procedures were not in place as of June 30, 2010.

*Auditors' Recommendations* Management must develop policies and procedures that establish a system of segregation of duties and proper supervision over inventory. Moreover, management must implement an inventory system to timely account for the issue of usage of items.

*Management's Response:* Management will develop policies and procedures that establish a system of segregation of duties and proper supervision over inventory. These policies and procedures will be published in the District Internal Controls Manual. Moreover, management will implement an inventory system to timely account for the issue of usage of items.

**FS 09-09 — Bank Deposits – Repeated and Revised**

*Condition:* During our test work of internal controls for receipts we noted that two out of twenty-five deposits were not deposited within 72 hours. The total amount of the deposits in question was \$185.

*Criteria:* NMAC 6.20.2.14c states that money received shall be deposited in the bank within twenty-four (24) hours or one banking days, but since the school district is several miles from a bank institution the twenty-four hour requirement has been extended to seventy-two hours, by PED's permission.

*Effect:* Non-adherence to state statutes places the District in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.

*Cause:* The District did not follow the appropriate controls set in place to ensure deposits are deposited within 72 hours.

*Auditor's Recommendation:* The District should familiarize responsible employees with the New Mexico Administrative Code relating to Public Schools in order to ensure compliance with regulations and implement pre-numbered receipts into their receipting process. We recommend that the District emphasize the importance of timely deposits of receipts and monitor receipts more closely in order to be compliant with state statutes.

*Management's Response:* The District will familiarize responsible employees with the New Mexico Administrative Code relating to Public Schools in order to ensure compliance with regulations and implement pre-numbered receipts into their receipting process. The District will emphasize the importance of timely deposits of receipts and monitor receipts more closely in order to be compliant with state statutes.

**FS 09-10 – Depreciation - Repeated**

*Condition:* The District does not have sufficient internal controls to safeguard its capital assets, track asset additions and deletions, or maintain an accurate depreciation schedule.

*Criteria:* Per NM Statute 2.20.1.8 Fixed Asset Accounting System: Agencies should implement systematic and well-documented methods for accounting for their fixed assets. A computerized system is recommended, with

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

appropriate controls on access and authorization of transactions. The system must be capable of generating lists of fixed assets in sequences useful for managing them. It must track all transactions including acquisitions, depreciation, betterments and dispositions.

*Effect:* Depreciation was not calculated due to the capital asset system not being maintained. Inaccurate depreciation calculation may misstate financial statements and could potentially affect bond issuances as depreciation calculation affects the Districts net asset presentation.

*Cause:* The Districts' depreciation system is not depreciating its capital assets and corrections are not being processed. The District has not dedicated sufficient resources to the Capital Asset Function to ensure depreciation is properly maintained.

*Auditor's Recommendation:* The District must complete the depreciation calculation to ensure it depreciates all assets using appropriate methods of depreciation. The system should utilize historical cost and calculate accurate beginning accumulated depreciation and depreciation expense amounts annually. A review process must be implemented to ensure depreciation is processed accurately.

*Management's Response:* The District will complete the depreciation calculation for all assets using appropriate methods of depreciation. The system will utilize historical cost and calculate accurate beginning accumulated depreciation and depreciation expense amounts annually. A review process must be implemented to ensure depreciation is processed accurately.

**FS 10-01 — Payroll Transactions**

*Condition:* During our payroll testwork we noted the following exceptions:

- One of twenty-five employees tested did not have an I-9 on file.
- Four of twenty-five employees tested did not have a signed employee contract in their personnel file.
- One of twenty-five employees tested did not have all timesheets for the pay period tested.
- Eight of twenty-five employees tested had annual salaries that did not recalculate to their gross salary.
- Two of twenty-five employees tested had contracts that were not timely signed by the superintendent or employee.

*Criteria:* NMAC 6.20.2.18 states that School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Cause:* The District is not correctly following internal control procedures related to reviewing employee personnel files.

*Effect:* Not maintaining proper documentation in employee personnel files, such as employee contracts, timesheets, and incorrectly calculating employee salary, could result in negative outcomes if the school district became involved in a labor dispute. Not maintaining I-9's could result in federal violations. Not timely signing employee contracts by either the employee or superintendent is not good business practices.

*Auditor's Recommendation:* We recommend that the District review all personnel files and ensure that all required documentation is filed and all payroll gross salaries are withheld at correct rates.

*Management's Response:* The District will review all personnel files and ensure that all required documentation is filed and all payroll gross salaries are withheld at correct rates.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**FS 10-02 – Credit Cards**

*Condition:* While testing a random sample of expenditures, we discovered a credit card was utilized by the District during the fiscal year.

*Criteria:* Laws of 2009, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978, none of the appropriations contained in the General Appropriations Act of 2009 may be expended for the payment of agency-issued credit card invoices.”

*Cause:* The administration of the District set up a credit card for use in general operation with vendors.

*Effect:* This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

*Recommendation:* The District has already closed the credit card. In the future, the District should only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

*Management’s Response:* The District has already closed the credit card. In the future, the District will only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

**FS 10-03 - Negative Cash in Student Activity Funds**

*Condition:* During the performance of audit procedures relating to activity fund cash the following funds were noted as having a negative cash balance at year end:

- General Administration (\$3,005)
- Girls Athletics (857)
- General Athletics (648)

*Criteria:* Per PSAB Supplement 18, no activity fund account shall ever be permitted to incur a deficit. Financial records of student activity funds must be in accordance with generally accepted accounting principals and an adequate internal control structure established and maintained, as well as audit trails, in the same manner as the school district’s regular funds.

*Effect:* The District is in violation of PSAB Supplement 18, which could mean operational funds covering activity funds for their over expenditure which causes a cash management issue because it could result in operational funds also going into a negative cash balance.

*Cause:* The cause is that the District is not maintaining proper controls over deficit spending in activity accounts.

*Auditor’s Recommendation:* We recommend that the District review the activity funds on a monthly basis to ensure that there is no deficit spending.

*Management’s Response:* Activity funds will be monitored on a monthly basis to ensure that there is no deficit spending. Activity fund sponsors will be required to “clear out” any deficit before additional spending can occur.

**FS 10-04 – Cash Reconciliation Report Prepared Does not agree with Books of Account**

*Condition:* Reconciled cash balance per books prepared by the District does not agree with cash reconciliation reports prepared and submitted to State Public Education Department (PED). Significant adjustments were made to beginning balances in order to tie cash, as prepared for PED, to the general ledger.

**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2010

*Criteria:* School Districts are required to comply with PED Regulation 6.20.2 NMAC, Governing Budgeting and Accounting for New Mexico Public Schools and School Districts and the Manual of procedures, primary Supplement 7, Cash controls.

*Cause:* Beginning cash balances recorded on the books of the District are not valid. The lack of validity distorts the ending cash balances prepared by the District and reported to PED.

*Effect:* General ledger cash balances are not reflective of actual cash available in the funds and could cause the District to spend cash that is not available.

*Auditors' Recommendations:* The District needs to review all cash accounts in the general ledger to determine their validity. The District should ensure that cash in the general ledger agrees to cash reported to the Public Education Department.

*Management's Response:* The 2010-2011 report will agree to the actual cash balance and, in the future, greater attention will be given to the cash monitoring process.

***B. Findings-Financial Statement Audit- Component Unit***

**CS 2007-06 — Preparation of Financial Statements - Repeated**

*Condition:* The financial statements and related disclosures are not being prepared by the Lindrieth Area Heritage School.

*Criteria:* According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 112, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems include controls over financial statement preparation, including footnote disclosures.

*Effect:* When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent, detect, and correct a misstatement in its financial statements is limited.

*Cause:* The School's personnel do not have the time and have not been adequately trained in understanding the elements of external financial reporting including the preparation of financial statements and related footnote disclosures.

*Auditor's Recommendation:* We recommend School management and personnel receive training on understanding the requirements of external financial reporting.

The training should include, but not be limited to:

- Selection of appropriate accounting policies:
  - Governmental Accounting Standards Board (GASB)
  - Generally Accepted Accounting Principles (specifically as applied to governmental units)
  - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information
- Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor



**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

In addition, we recommend that the School develop and implement policies and procedures designed to prevent, detect, and correct possible misstatements in its financial statements and related footnote disclosures.

*Management's Response:* School Management has been investigating what is needed to prepare a financial statement. Our Business Manager has attended all the NMASBO conferences and has tried to target this area if possible. Six out of seven of our board members attended the charter school convention last year as did our Business Manger and Principal. The Council's sessions were directed at governance and a very important point in those sessions was becoming financially knowledgeable of the school accounting. During FY09-10, we have purchased books for our staff library concerning financial management and accounting for school administrators, as well as on financial reporting which includes preparing financial statements. The Business Manager has read all of these. Our Business Manager is still looking into the curriculum established by ASBO for Business Managers. One of our Council Members has quite a bit of financial expertise. He is on several boards in the area. He also has experience with budgets, expenditures and oversight of financial records due to his employment. Our Business Manager is planning on attending a 4 day seminar/workshop in Santa Fe this summer which addresses governmental accounting, financial reporting and auditing. Also included are sessions on how to understand & create financial statements.

**CS 2008-09 Deficiencies in Internal Control Structure Design, Operation, and Oversight – Repeated and Revised**

*Condition:* The Lindrith Area Heritage Charter School (School) does not have a comprehensive documented internal control structure. We noted the following areas in which the Charter School does not have sufficient key internal controls in place.

- In some instances, the Business Manager opens bank statements, posts to the General Ledger, makes deposits, and reconciles bank statements.

*Criteria:* NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
- School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, un-deposited cash and other receipts, and facsimile signature plates.
- Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability,

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.

- An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
  - rights and ownership
  - existence and occurrence;
  - valuation and allocations;
  - completeness; and,
  - presentation and disclosure.
- The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions. [02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC -Rn, 6 NMAC 2.2.1.11, 05-31-01]

The SAS No. 115 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, "inadequate documentation of the components of internal control." SAS 115 states that ineffective oversight of the agency's financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

*Effect:* Segregation of duties and strong internal control policies, prevent and reduce the risk that errors or irregularities may be made without detection. A lack of segregation of duties makes the School vulnerable to the threat of loss or theft of revenue from fraudulent activities.

*Cause:* There internal controls are mainly due to the minimal resources that the Charter School has. With only six employees at the Charter School consisting of two teachers, two teacher's assistants, a Business Manager, and a Principal/ Superintendent, it is very difficult to have adequate segregation of all duties.

*Auditor's Recommendation:* The School should segregate duties as much as is possible with its limited resources.

*Management's Response:* It is true that we have very few employees and that limits our ability to segregate duties. But in response to this finding, LAHS has designated the office professional as the one to open the bank statements and do the bank reconciliations. The business manager still posts to the general ledger. As far as a person who makes the bank deposit, it is true that sometimes it is the business manager, but many times it is other employees or council members. School monies are receipted by the office professional. She also prepares the bank deposit slip. Since we have four days in which to make our bank deposit per our dispensation of overnight deposits, LAHS tries to find a person going to Cuba to actually drop the deposit at the bank. We do not reimburse mileage for this activity. It would cost us about \$20+ per trip as the closest bank is 35 miles from the school. Our principal often makes the trip to Cuba. She makes the deposit if needed. The deposit slip is then returned to our business manager who makes the entry in the accounting system. She compares the total amount on the deposit slip to the addition of each individual receipt included in the deposit.

**CS 09-01 – Stale Dated Transactions – Repeated and Revised**

*Condition:* The School is in violation of state statute regarding stale-dated transactions. The School maintained 4 transactions in the bank reconciliation that were dated over one year old at June 30, 2010. The transactions totaled \$7,799.84.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

*Criteria:* New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation requires local public bodies to cancel or void any check that is unpaid for one year after it is written.

*Cause:* The School did not properly account for outstanding checks and clear out old items.

*Effect:* The School was in violation of New Mexico Statute, Section 6-10-57, NMSA, 1978. Cash balances were not accurately reflected as a result of stale-dated transactions appearing on the outstanding check listings. Outstanding items of the amount noted must be addressed and cleared.

*Recommendation:* We recommend that the School implement a procedure to review the outstanding check listings for all bank accounts and track stale-dated transactions. If transactions on the outstanding check listings are greater than one year old we recommend these checks be voided.

*Management's Response:* We did not find this finding in our list of findings for 08-09 year. We think this is a new finding as opposed to a repeated finding. But the finding is accurate. Until this year, our checks did not have a "VOID AFTER ONE YEAR" noted on the check. This has since been corrected. In the future, LAHS will implement a procedure to review all bank accounts on a quarterly basis for stale-dated checks over a year old.

**CS 10-05 - Payroll Documentation**

*Condition:* During our test work of fifteen payroll disbursements, the personnel files of nine employees were examined. GPS noted the following:

- One employee was over paid four dollars per pay period for twenty –five pay periods for a total of \$100.

*Criteria:* NMAC 6.20.2.18 states the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Effect:* The school is not in compliance with NMAC 6.20.2.18.

*Cause:* Employment contracts are not being reviewed and compared to the payroll accounting system to ensure that they are in agreement.,

*Auditors' Recommendations:* The School should review employment contracts and compare the approved pay rates and or amount of pay periods to the amounts in the payroll accounting system. If there are any changes to employment contracts, the contract should be amended to reflect the changes and the amendment should be signed by both the employee and an authorized representative of the School.

*Management's Response:* This was a mismatch between the contract and payroll accounting system. This was a typographical error and should have been caught. We will do more double checking in the future.

**CS 10-06 – Credit Cards**

*Condition:* The School has three Wells Fargo credit cards and one Home Depot credit card.

*Criteria:* Laws of 2009, Regular Session, Chapter 28, Section 3, Subsection L states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978, none of the appropriations contained in the General Appropriations Act of 2009 may be expended for the payment of agency-issued credit card invoices."

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

*Cause:* Because of the School’s remote location, delivery of food and maintenance items is not considered to be economical by the School. The cardholders use the credit cards to purchase food and maintenance items when they are at larger municipalities.

*Effect:* This practice gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

*Recommendation:* The School should only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

*Management’s Response:* In years during which we have used credit cards, we have never incurred a finance charge because we have been diligent in monitoring the due dates. Nor has the school paid for any unauthorized purchase. Each credit card entry has been backed by a purchase order and has been reviewed to be purchased according to approved procedures. When we first got the credit cards, use of credit cards was not prohibited by law. Now it is. In response to this, LAHS is in the process of requesting Purchasing Cards from Bank of America to replace the credit cards. Hopefully, we will be able to get a Purchasing Card even though our purchase amount per year is so small in relation to what is purchased by large districts. In the past we have been told that we do not do enough business to warrant a Purchasing Card.

**CS 10-07 — Expenditures Exceeded Budget**

*Condition:* The School has several expenditure functions where actual expenditures exceeded budgetary authority:

**Component Unit:**

**Nonmajor Funds:**

Operational	Operation of Non-Instructional Services	\$	8,692
Entitlement IDEA-B	Instruction		3
State Equalization Guarantee	Instruction		1,732
State Equalization Guarantee	Support Services		4,776
Private Direct Grants	Instruction		9
Capital Improvements SB-9	Capital Outlay		815
Total Component Unit		\$	16,027

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For schools, the expenditure function is the legal level of control.

*Effect:* The School has not complied with New Mexico law, and the control established by the budgets has been compromised.

*Cause:* The School did not make the appropriate budgetary transfers to alleviate the over- expenditures experienced by the function.

*Auditor’s Recommendation:* The School should establish a policy of budgetary review at year end, and make the necessary budget adjustments in a timely manner.

*Management Response:* The Business Manager has reviewed the account balance report for June 30, 2010. This report would show negatives if we did not have enough budget to cover the expenditure and no negatives were

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

shown. We do have a policy of budgetary review and we make budget adjustments in a timely manner. This is done on a quarterly basis.

**CS 10-08 — Cash Appropriations in Excess of Available Cash Balances**

*Condition:* The School budgeted “cash balance” in excess of available cash balances in the following funds:

	Cash	Available Cash & AR	Appropriation in Excess of Cash
	Designated Cash	AR	Excess of Cash
Instructional Materials	\$ 11,632	\$ 3,188	\$ (8,444)
	\$ 11,632	\$ 3,188	\$ (8,444)

*Criteria:* All School funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

*Effect:* The School has budgeted cash balance that does not exist. If the School expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

*Cause:* Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

*Auditor’s Recommendation:* Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

*Management’s Response:* The Business Manager did not request a decrease in budget for this fund as she should have done. She will be more diligent of items such as this in the future.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**C. Findings – Federal Awards**

**FA 2005-01 – Negative Fund Cash Balances – Repeated and Revised**

*Applicable Federal Programs:* See listing below.

*Questioned Cost:* None.

*Condition:* The District had negative cash balances in the following federal funds at June 30, 2010:

**Major:**

Title I IASA	24,873
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**Nonmajor Funds:**

IDEA-B Discretionary	3,879
IDEA-B Preschool	1,500
Fresh Fruit and Vegetables	95
Title I 1003 G	10,361
English Language Acquisition	37,104
Title I School Improvement	39,596
Reading First	36
Johnson O'Malley	5,705
Indian Ed Formula Grant	1,499
LANL Foundation	3,630
Family and Youth Resource Pro PED	23,681
Beginning Teacher Mentoring Program	3,811
Kindergaren 3 Plus	10,606

Total Governmental Funds	\$ 166,376
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*Criteria:* Cash loaned between funds should be recorded as interfund receivables and payables per GASB 34 paragraph 112(a)(1) and PSAB #7, IXA.

*Effect:* The auditors had to recommend an adjustment to move the cash between funds and record due to and from accounts. Federal funds restricted for specific use could be inappropriately loaning cash to a different federal program, placing future federal funding at risk.

*Cause:* The District was not recording interfund loans properly in the general fund because it was unaware of the GASB 34 and Public Education Department requirements.

*Auditor's Recommendation:* We recommend that the District post interfund loans between funds as required by GASB 34 and PSAB #7, IX A, eliminate negative cash balances and set up due to and due from accounts. We also recommend that management carefully monitor its federal funds cash balances to ensure that federal programs cash is used only for the appropriated federal program.

*Management's Response:* The District will post interfund loans between funds as required by GASB 34 and PSAB #7, IX A, Where possible and prudent, the District will eliminate negative cash balances and set up due to and due from accounts. Management will more carefully monitor its federal funds cash balances to ensure that federal programs cash is used only for the appropriated federal program.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**FA 2008-01 – Late Collections of Reimbursement – Basis Grants Accounts Receivable – Repeated and Revised**

*Applicable Federal Programs:* See listing below.

*Questioned Costs:* None

*Condition:* During field work for the fiscal year 2010 audit, GPS noted that there were funds that had outstanding grants receivables in large amounts that indicate the reimbursement process is not being performed timely after expenditures happen. These funds were:

**Governmental Funds:**

**Major Funds:**

Title I IASA	\$	34,323
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**Nonmajor Funds:**

IDEA-B Entitlement		4,090
IDEA-B Preschool		1,500
Title I 1003g		10,361
English Language Acquisition		40,784
Title I School Improvement		39,596
Johnson O'Malley		5,705
Medicaid 3-21		11,891
Elementary School Counseling		56,409
Rural Education Achievement		6,680
Native American Program		610
<b>Total Governmental Funds</b>	<b>\$</b>	<b>211,949</b>

*Criteria:* Good Cash management practices require that the District request reimbursement for federal as soon as possible after the grant expenditures are made, and monitor the grantor responses to those requests, to ensure the soonest possible repayment for reimbursement-basis grant expenditures.

*Effect:* The District has to borrow money from other funds to pay for expenditures of funds with outstanding accounts receivable.

*Cause:* The District is not requesting federal grant reimbursements on a timely basis, and is not monitoring the requests when they are made, to ensure timely reimbursements.

*Auditor's Recommendation:* We recommend that the District follow up by collecting funds related to reimbursement requests that have already been made to grantors. We also recommend that in the future the District request reimbursements for federal grant expenditures as soon as possible after grant expenditures are made, and monitor and follow up with the grantors to ensure timely payment of the receivables due to the District.

*Management's Response:* The District will implement a practice of collecting reimbursable funds by the 10<sup>th</sup> of each month for those funds that have prior month expenditures. Follow up will occur with those grantors who are not timely with their reimbursements.

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**FA 2008-02 – Data Collection Form – Repeated and Revised**

*Applicable Federal Programs:* All Programs

*Questioned Costs:* None

*Condition:* The District did not submit its annual Data Collection Form to the Federal Audit by the due date of March 31, 2011. This finding applies to all federal programs.

*Criteria:* Office of Management and Budget Circular A-133, “*Audits of States, Local Governments, and Non-Profit Organizations*,” establishes uniform audit requirements for non-Federal entities administering Federal awards. This requires that the Data Collection Form be submitted nine months after year end.

*Effect:* The effect of this condition is non-compliance with the OMB Circular A-133 requirement to submit the Data Collection Form timely, which can result in the loss of federal funding.

*Cause:* The agency’s audit was not completed timely because the District’s books and records were not ready for audit, resulting in the delay in the submission of the Data Collection Form for the current year.

*Auditor’s Recommendation:* We recommend that the school district have its books and records ready for audit in order to complete the audit process timely so the Data Collection Forms can be submitted timely in the future.

*Management’s Response:* The District will work diligently toward a timely audit report in preparation to process the Data Collection Forms in timely fashion.



**STATE OF NEW MEXICO**  
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2010

**Section IV – Prior Year Audit Findings**

FS 2004-04 – Late Audit Report – Repeated  
FS 2005-02 – Cash Appropriations in Excess of Available Cash Balances – Repeated and Revised  
FS 2005-03 – Negative Fund Cash Balances – Repeated and Revised  
FS 2006-02 – Review of Manual Journal Entries – Repeated and Revised  
FS 2006-05 – Lack of Purchase Authorization – Resolved  
FS 2007-01 – Bank Reconciliations – Repeated and Revised  
FS 2007-02 – Preparation of Financial Statements – Repeated  
FS 2008-01 – Deficiencies in Internal Control Structure Design, Operation and Oversight–Repeated  
FS 2008-04 – Unallowable Fund Transfer – Resolved  
FS2008-06 –Late Collections of Reimbursement–Basis Grants Accounts Receivable– Repeated and Revised  
FS 2008-07 – Expenditures Exceeded Budget – Repeated and Revised  
FS 2009-01 – Lack of Supporting Documentation – Receipts – Repeated and Revised  
FS 2009-02 – Lack of Supporting Documentation – Disbursements – Resolved  
FS 2009-03 – Lack of Supporting Documentation – Individually Significant – Resolved  
FS 2009-04 – Personal Use of a Public Vehicle – Repeated  
FS 2009-05 – Cash Controls – Resolved  
FS 2009-06 – Capital Asset Inventory Count – Repeated  
FS 2009-07 – Material Transaction Not Properly Recorded – Resolved  
FS 2009-08 – Supply Inventory Controls – Repeated  
FS 2009-09 – Bank Deposits – Repeated and Revised  
FS 2009-10 – Depreciation – Repeated  
FS 2009-11 – Cash Management – Resolved  
FS 2009-12 – Fraud Recognized on the part of Senior Management – Resolved  
FS 2009-13 – PED Cash Report – Resolved

**Component Unit:**

CS 2007-06 – Preparation of Financial Statements – Repeated  
CS 2007-07 – Budget Adjustment Requests – Resolved  
CS 2008-08 – Interfund Activity – Resolved  
CS 2008-09 – Deficiencies in Internal Control Structure Design, Operation and Oversight – Repeated and Revised  
CS 2009-01 – Stale Dated Transactions – Repeated and Revised

**Federal Award Findings:**

FA 2005-01 Negative Fund Cash Balances – Repeated and Revised  
FA 2008-01 Late Collections of Reimbursement – Basis Grants Accounts Receivable – Repeated and Revised  
FA 2008-02 Data Collection Form – Repeated and Revised

**STATE OF NEW MEXICO**  
**JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Section V – Other Disclosures**

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed on February 15, 2011 with the District. The following individuals were in attendance on each date.

February 15, 2011

Jemez Mountain School District No. 53

Manuel Medrano, Superintendent

Tom Savage, Business Manager

Jodie Maestas, Bookkeeper

Darlene Trujillo, HR and Auxiliary Programs Manager

Isabel Morfin, Accounts Payable

Griego Professional Services, LLC

JJ Griego, CPA

Kimberly Clay, CPA