

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2009



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
FOR THE YEAR ENDED JUNE 30, 2009
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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
OFFICIAL ROSTER
JUNE 30, 2009

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Randy Cordova		President
Stanley Trujillo		Vice Chairman
Toby Jacquez		Secretary
Billy Cordova		Member
Mark Valdez		Member
	<u>Administrative Officials</u>	
Manuel Medrano		Superintendent
Tom Savage		Business Manager

FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Jemez Mountain School District No. 53
Gallina, New Mexico

We have audited the accompanying basic financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information the budgetary comparisons of the general and major special revenue fund of Jemez Mountain School District No. 53, New Mexico, as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental and fiduciary funds, the financial statements for the component unit, and the budgetary comparisons for the major capital project funds, debt service funds and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the Jemez Mountain School District No. 53, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

The District has not performed accurate timely bank reconciliations during the fiscal year ended June 30, 2009. Cash is stated in the accompanying financial statements as \$648,822. We were unable to determine the correct amount of cash by fund through audit procedures due to the District's inability to perform accurate and timely reconciliations. In addition, we were unable to determine the effect the District's cash and related fraudulent activities during the year ended June 30, 2009 may have affected financial activity related to revenues and expenditures. The effects on the Statement of Net Assets total assets and net assets, and Statement of Activities revenues and expenses are not readily determinable. The effects of the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances revenues and expenditures are not readily determinable.

Because of the significance of the matters discussed in the preceding paragraphs, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Jemez Mountain School District No. 53, New Mexico, as of June 30, 2009, and the respective changes in financial position thereof, and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, because of the significance of the matters discussed in the preceding paragraphs, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the respective financial position of each nonmajor governmental and fiduciary fund of Jemez Mountain School District No. 53, New Mexico as of June 30, 2009, and the respective changes in financial position thereof, and the respective budgetary comparisons for the major capital project funds, the major debt service fund and the remaining nonmajor governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2010 on our consideration of Jemez Mountain School District No. 53, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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For the year ended June 30, 2009, the District has not presented the *Management's Discussion and Analysis* that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the Jemez Mountain School District No. 53's basic financial statements and the combining and individual fund financial statements and budgetary comparisons presented as supplemental information. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements. The scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the perspective Supporting Schedules.

Grigo Professional Services, LLC

Albuquerque, New Mexico
June 21, 2010

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 648,822	\$ 63,123
Receivables (net of allowance for uncollectibles)	1,059,993	22,635
Inventory	2,860	-
Total current assets	1,711,675	85,758
Noncurrent assets:		
Bond issuance costs (net of accumulated amortization of \$10,812)	46,688	-
Original issue discount (net of accumulated amortization of \$575)	42,418	-
Capital assets (net of accumulated depreciation):		
Land and land improvements	5,602,491	-
Buildings and building improvements	25,849,616	-
Furniture, fixtures and equipment	1,983,021	87,747
Infrastructure	389,492	
Less: accumulated depreciation	(14,112,977)	(17,958)
Total noncurrent assets	19,800,749	69,789
Total assets	\$ 21,512,424	\$ 155,547

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 44,033	\$ 8,222
Accrued insurance	17,584	3,199
Current portion of accrued compensated absences	10,072	-
Accrued interest	8,298	-
Deferred revenue	34,453	3,024
Current portion of leases payable	86,342	-
Current portion of bonds payable	375,000	-
Total current liabilities	575,782	14,445
Noncurrent liabilities:		
Noncurrent portion of accrued compensated absences	17,513	1,462
Leases due in more than one year	221,988	-
Bonds due in more than one year	2,805,000	-
Total noncurrent liabilities	3,044,501	1,462
Total liabilities	3,620,283	15,907
Invested in capital assets, net of related debt	16,223,313	69,789
Restricted for:		
Debt service	731,641	-
Capital projects	444,154	-
Unrestricted	493,033	69,851
Total net assets	17,892,141	139,640
Total liabilities and net assets	\$ 21,512,424	\$ 155,547

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
		<u>Charges for Service</u>
Primary Government		
Governmental activities:		
Instruction	\$ 3,257,921	\$ 23,177
Support services:		
Students	829,052	-
Instruction	78,050	-
General Administration	323,569	-
School Administration	1,412,621	-
Other Support Services	-	-
Central Services	250,765	-
Operation & Maintenance of Plant	1,580,390	39,896
Student Transportation	662,883	-
Food Services Operation	290,650	4,215
Community Services	-	-
Interest on long-term debt	143,590	-
Capital outlay:		
Depreciation - unallocated	55,669	-
Total Primary Government	\$ 8,885,160	\$ 67,288
Component Unit		
Lindrith Area Heritage Charter School	378,676	-

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 906,049	\$ -		\$ (2,328,695)	\$ -
259,826	-		(569,226)	-
-	-		(78,050)	-
-	-		(323,569)	-
1,077,837	-		(334,784)	-
-	-		-	-
-	-		(250,765)	-
180,186	94,172		(1,266,136)	-
787,713	-		124,830	-
154,118	-		(132,317)	-
-	-		-	-
-	-		(143,590)	-
-	-		(55,669)	-
<u>\$ 3,365,729</u>	<u>\$ 94,172</u>		<u>(5,357,971)</u>	<u>-</u>
<u>75,643</u>	<u>-</u>			<u>\$ (303,033)</u>
General Revenues:				
Property taxes:				
Levied for general purposes		\$ 48,908	\$ -	
Levied for debt service		60,502	-	
Levied for capital projects		231,333	-	
Oil and gas taxes		1,236,059	-	
State Equalization Guarantee		3,268,952	264,584	
Unrestricted investment earnings		9,746	-	
Miscellaneous		318,086	14,938	
Total general revenues		<u>5,173,586</u>	<u>279,522</u>	
Change in net assets		(184,385)	(23,511)	
Net assets - beginning		<u>18,076,526</u>	<u>163,151</u>	
Net assets - ending		<u>\$ 17,892,141</u>	<u>\$ 139,640</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General Fund			
	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	272,771	\$ 11,826	\$ 62,653	\$ -
Accounts receivable				
Taxes	56,113	-	-	-
Due from other governments	-	-	49,320	-
Other	-	-	-	-
Interfund receivables	-	-	-	6,060
Inventory	-	-	-	-
<i>Total assets</i>	<u>328,884</u>	<u>11,826</u>	<u>111,973</u>	<u>6,060</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	36,866	-	-	-
Accrued expenses	13,160	-	65	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	24,783	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>74,809</u>	<u>-</u>	<u>65</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	57,520	3,303	-	448
Undesignated, reported in				
General Fund	196,555	8,523	111,908	5,612
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>254,075</u>	<u>11,826</u>	<u>111,908</u>	<u>6,060</u>
<i>Total liabilities and fund balance</i>	<u>\$ 328,884</u>	<u>\$ 11,826</u>	<u>\$ 111,973</u>	<u>\$ 6,060</u>

The accompanying notes are an integral part of these financial statements

Transition to Teaching 25236	Capital Improvements SB-9 31700	Educational Technology Equip Act 31900	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ 129,280	\$ 76,247	\$ 96,045	\$ 648,822
-	116,036	-	80,964	18,621	271,734
30,511	43,316	-	-	645,112	768,259
-	-	-	-	20,000	20,000
-	-	272,484	550,091	87,440	916,075
-	-	-	-	2,860	2,860
<u>30,511</u>	<u>159,352</u>	<u>401,764</u>	<u>707,302</u>	<u>870,078</u>	<u>2,627,750</u>
4,000	-	-	-	3,167	44,033
3,855	-	-	-	504	17,584
22,656	102,806	-	-	790,613	916,075
-	112,496	-	57,631	18,298	213,208
-	-	-	-	34,453	34,453
<u>30,511</u>	<u>215,302</u>	<u>-</u>	<u>57,631</u>	<u>847,035</u>	<u>1,225,353</u>
-	-	-	-	2,860	2,860
-	-	-	108,142	6,041	114,183
-	(55,950)	48,945	-	(14,156)	(21,161)
-	-	352,819	541,529	4,188	959,807
-	-	-	-	-	322,598
-	-	-	-	24,110	24,110
<u>-</u>	<u>(55,950)</u>	<u>401,764</u>	<u>649,671</u>	<u>23,043</u>	<u>1,402,397</u>
<u>\$ 30,511</u>	<u>\$ 159,352</u>	<u>\$ 401,764</u>	<u>\$ 707,302</u>	<u>\$ 870,078</u>	<u>\$ 2,627,750</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 1,402,397
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	19,711,643
Bond issuance costs net of accumulated amortization	46,688
Original issue discount on bonds net of accumulated depreciation	42,418
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	213,208
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(8,298)
Accrued compensated absences	(27,585)
Lease payables	(308,330)
General obligation bonds	(3,180,000)
Net Assets-total Governmental Activities	\$ 17,892,141

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	General Fund			
	Operational	Teacherage	Transportation	Instructional
	11000	12000	13000	Materials 14000
<i>Revenues:</i>				
Taxes	\$ 200,001	\$ -	\$ -	\$ -
State grants	3,824,801	-	787,713	32,892
Federal grants	337,771	-	-	-
Miscellaneous	250,966	39,896	-	-
Interest	2,048	31	106	-
<i>Total revenues</i>	<u>4,615,587</u>	<u>39,927</u>	<u>787,819</u>	<u>32,892</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,201,501	-	-	27,808
Support Services				
Students	201,307	-	-	-
Instruction	65,689	-	-	-
General Administration	311,134	-	-	-
School Administration	518,841	-	-	-
Central Services	230,377	-	-	-
Operation & Maintenance of Plant	770,882	28,954	-	-
Student Transportation	160	-	641,559	-
Other Support Services	-	-	-	-
Food Services Operations	133,105	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	33,862	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>4,432,996</u>	<u>28,954</u>	<u>675,421</u>	<u>27,808</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>182,591</u>	<u>10,973</u>	<u>112,398</u>	<u>5,084</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Discount on bond issuance	-	-	-	-
Transfers from prior issue debt service fund	-	-	-	-
Payment to escrow/refunding	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>182,591</u>	<u>10,973</u>	<u>112,398</u>	<u>5,084</u>
<i>Fund balances - beginning of year</i>	<u>71,484</u>	<u>853</u>	<u>(490)</u>	<u>976</u>
<i>Fund balances - end of year</i>	<u>\$ 254,075</u>	<u>\$ 11,826</u>	<u>\$ 111,908</u>	<u>\$ 6,060</u>

The accompanying notes are an integral part of these financial statements

Transition to Teaching 22536	Capital Improvements SB-9 31700	Educational Technology Equip Act 31900	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 690,482	\$ 50,600	\$ 430,965	\$ 6,068	\$ 1,378,116
-	83,570	-	-	68,089	4,797,065
798,731	-	-	-	807,625	1,944,127
-	-	-	-	54,672	345,534
-	428	5,950	1,117	66	9,746
<u>798,731</u>	<u>774,480</u>	<u>56,550</u>	<u>432,082</u>	<u>936,520</u>	<u>8,474,588</u>
-	-	199	-	401,741	2,631,249
-	312,023	-	-	284,425	797,755
-	-	-	-	12,361	78,050
11,450	876	-	346	27	323,833
787,281	458	-	-	86,860	1,393,440
-	-	-	-	18,759	249,136
-	-	-	-	5,000	804,836
-	-	-	-	6,077	647,796
-	-	-	-	-	-
-	-	-	-	157,545	290,650
-	-	-	-	-	-
-	511,837	303,830	-	69,756	919,285
-	-	-	330,000	-	330,000
-	-	-	143,590	-	143,590
-	-	25,000	32,500	-	57,500
<u>798,731</u>	<u>825,194</u>	<u>329,029</u>	<u>506,436</u>	<u>1,042,551</u>	<u>8,667,120</u>
-	(50,714)	(272,479)	(74,354)	(106,031)	(192,532)
-	-	-	-	-	-
-	-	(25,757)	(17,236)	-	(42,993)
-	-	-	67,175	-	67,175
-	-	-	(2,430,000)	-	(2,430,000)
-	-	700,000	2,480,000	-	3,180,000
-	-	674,243	99,939	-	774,182
-	(50,714)	401,764	25,585	(106,031)	581,650
-	(5,236)	-	624,086	129,074	820,747
<u>\$ -</u>	<u>\$ (55,950)</u>	<u>\$ 401,764</u>	<u>\$ 649,671</u>	<u>\$ 23,043</u>	<u>\$ 1,402,397</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 581,650
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(846,527)
Capital Outlays	173,873
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Bond issuance costs	57,500
Discount on bond issuance	42,993
Amortization of bond issuance costs	(10,812)
Amortization of bond discount	(575)
Decrease in accrued interest payable	18,225
Decrease in accrued compensated absences	20,602
Bond proceeds	(3,180,000)
Principal payments on bonds	2,760,000
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in Property taxes	198,686
Change in Net Assets-total Governmental Activities	\$ (184,385)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 179,256	\$ 179,256	\$ 199,040	\$ 19,784
State grants	3,912,347	3,912,347	3,824,801	(87,546)
Federal grants	140,155	140,155	337,771	197,616
Miscellaneous	2,000	2,000	274,269	272,269
Interest	2,700	2,700	2,048	(652)
<i>Total revenues</i>	<u>4,236,458</u>	<u>4,236,458</u>	<u>4,637,929</u>	<u>401,471</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,169,992	2,169,992	2,194,752	(24,760)
Support Services				
Students	208,627	208,627	202,921	5,706
Instruction	72,339	72,339	65,984	6,355
General Administration	297,479	297,479	337,960	(40,481)
School Administration	470,372	470,372	519,046	(48,674)
Central Services	218,979	218,979	220,411	(1,432)
Operation & Maintenance of Plant	816,712	816,712	775,993	40,719
Student Transportation	-	-	160	(160)
Other Support Services	-	-	-	-
Food Services Operations	-	-	133,105	(133,105)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,254,500</u>	<u>4,254,500</u>	<u>4,450,332</u>	<u>(195,832)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(18,042)</u>	<u>(18,042)</u>	<u>187,597</u>	<u>205,639</u>
<i>Other financing sources (uses):</i>				
Designated cash	18,042	18,042	-	(18,042)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>18,042</u>	<u>18,042</u>	<u>-</u>	<u>(18,042)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>187,597</u>	<u>187,597</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>85,174</u>	<u>85,174</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 272,771</u>	<u>\$ 272,771</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(22,342)	
Adjustments to expenditures			17,336	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 182,591</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

TEACHERAGE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	27,587	27,587	39,981	12,394
Interest	16	16	31	15
<i>Total revenues</i>	<u>27,603</u>	<u>27,603</u>	<u>40,012</u>	<u>12,409</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	32,184	32,184	29,324	2,860
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>32,184</u>	<u>32,184</u>	<u>29,324</u>	<u>2,860</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,581)</u>	<u>(4,581)</u>	<u>10,688</u>	<u>15,269</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,581	4,581	-	(4,581)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,581</u>	<u>4,581</u>	<u>-</u>	<u>(4,581)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>10,688</u>	<u>10,688</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,138</u>	<u>1,138</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,826</u>	<u>\$ 11,826</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(85)	
Adjustments to expenditures			370	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10,973</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

TRANSPORTATION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	636,965	671,501	738,393	66,892
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	106	106
<i>Total revenues</i>	<u>636,965</u>	<u>671,501</u>	<u>738,499</u>	<u>66,998</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	636,965	671,501	642,302	29,199
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	33,862	(33,862)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>636,965</u>	<u>671,501</u>	<u>676,164</u>	<u>(4,663)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>62,335</u>	<u>62,335</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>62,335</u>	<u>62,335</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>318</u>	<u>318</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,653</u>	<u>\$ 62,653</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			49,320	
Adjustments to expenditures			743	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 112,398</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

INSTRUCTIONAL MATERIALS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	31,653	31,653	32,892	1,239
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>31,653</u>	<u>31,653</u>	<u>32,892</u>	<u>1,239</u>
<i>Expenditures:</i>				
Current:				
Instruction	36,881	36,881	27,808	9,073
Support Services				
Students	-	-	-	-
Instruction	1,887	1,887	-	1,887
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>38,768</u>	<u>38,768</u>	<u>27,808</u>	<u>10,960</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,115)</u>	<u>(7,115)</u>	<u>5,084</u>	<u>12,199</u>
<i>Other financing sources (uses):</i>				
Designated cash	7,115	7,115	-	(7,115)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>7,115</u>	<u>7,115</u>	<u>-</u>	<u>(7,115)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,084</u>	<u>5,084</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>976</u>	<u>976</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,060</u>	<u>\$ 6,060</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 5,084</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TRANSITION TO TEACHING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	806,500	806,500
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>806,500</u>	<u>806,500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	30,725	30,725	11,450	19,275
School Administration	490,115	490,115	785,426	(295,311)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>520,840</u>	<u>520,840</u>	<u>796,876</u>	<u>(276,036)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(520,840)</u>	<u>(520,840)</u>	<u>9,624</u>	<u>530,464</u>
<i>Other financing sources (uses):</i>				
Designated cash	520,840	520,840	-	(520,840)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>520,840</u>	<u>520,840</u>	<u>-</u>	<u>(520,840)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,624</u>	<u>9,624</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(32,280)</u>	<u>(32,280)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,656)</u>	<u>\$ (22,656)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,769)	
Adjustments to expenditures			(1,855)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2009

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 26,855</u>
<i>Total assets</i>	<u><u>26,855</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>26,855</u>
<i>Total liabilities</i>	<u><u>\$ 26,855</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies

Jemez Mountain Public Schools (the District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Jemez Mountain Public School's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic but not the only criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criteria used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District's Board of Education approved Lindrith Area Heritage School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The 2009 fiscal year was the charter school's third year of operations.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

The *Teacherage Fund* accounts for revenues and expenditures associated with district owned multi-bedroom housing units rented to District employed teachers or other employees. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education. This fund is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* accounts for State Equalization – Transportation funds authorized by Section 22-8-26, NMSA, 1978 designated for the costs of transporting school-age children who are students within the District. This fund is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* To account for Funding designated for instructional materials purchases as authorized by Sections 22-15-1 through 22-15-14, NMSA, 1978 for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Transition to Teaching* this fund is used to provide grants to support the recruitment, training and placement of talented individuals from other fields into teaching positions in K-12 classrooms and support them during their first years in the classroom.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Educational Technology Equipment Act Capital Projects Fund* is used for the purpose of purchasing education technology equipment. Financing is provided by a special tax levy as authorized by the Education Technology Equipment Act (Section 6-15A-1 to 6-15A-16 NMSA 1978).

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

The fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The fiduciary funds are for student activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities and Net Assets or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Rio Arriba County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Rio Arriba County Treasurer in July and August 2009 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2009.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District accounts for its inventories under the consumption method, reporting inventories purchased as an asset. The recognition of the expenditures is deferred until the period in which the

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

inventories are actually consumed. Inventory in the Cafeteria Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment in accordance with NMAC 2.20.1.9 C (5). Capital expenditures made by the NM Public Schools Facilities Authority are appropriately included in the District’s capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District expenses the cost of library books when purchased because their estimated useful life is less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2009.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	20-40 years
Furniture and equipment	3-7 years
Infrastructure	25 years

Deferred Revenues: There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is “unavailable revenue.” Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be off-set by a corresponding liability for deferred revenue.

Compensated Absences: Twelve month employees are entitled to 20 days of paid annual leave earned on the basis of 1.66 days per month. A maximum of 240 hours of annual leave may be accumulated and carried forward. Upon termination, a twelve month employee can be paid or unused and earned annual leave not to exceed 240 hours.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net assets.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. For bonds issued after the fiscal year ended June 30, 2004, bond premiums and discounts, as well as

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

issuance costs, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs will be reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Assets or Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

Unrestricted Net Assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financials include management’s estimate of the useful lives of capital assets.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$3,268,952 in state equalization guarantee distributions during the year ended June 30, 2009.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. In the government-wide financial statements, the District recognizes property tax revenues in the period for which they are levied, net of estimated refunds and uncollectible amounts. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the government fund financial statements. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

In the financial statements, the mill levy and ad-valorem taxes are broken out into two types: property taxes – residential and commercial and property taxes – oil and gas. Amounts collected from residential and commercial property taxes at June 30, 2009 were \$152,857. Amounts collected from oil and gas taxes were \$1,236,059.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$738,393 in transportation distributions during the year ended June 30, 2009.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2009 totaled \$32,892.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$83,570 in state SB-9 matching during the year ended June 30, 2009.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program per Section 22-24-4.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2009, the District received no special capital outlay funds.

Energy Efficient Act: The District also received \$41,802 in Energy Efficient Act revenue.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted. Public School Capital Outlay Council expenditures in the Public School Capital Outlay fund are not budgeted at the District level, so there is no budgetary comparison presented.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the ending cash balance be appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (100%) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2009, is presented on each funds' Statement of Revenue, Expenditures and Changes in Fund Balance – Budget (non-GAAP Budgetary Basis) and Actual.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2009.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by the statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, until December 31, 2009, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 3. Deposits and Investments (continued)

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution in excess of federal deposit insurance. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>Valley National Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Total amounts of deposits	\$ 576,313	\$ 29,756	\$ 606,069
FDIC coverage	<u>(250,000)</u>	<u>(29,756)</u>	<u>(279,756)</u>
Total uninsured public funds	<u>326,314</u>	<u>—</u>	<u>326,313</u>
 Pledged collateral held by pledging bank's trust department or agent but not in agency's name	 <u>(516,091)</u>	 <u>—</u>	 <u>(516,091)</u>
 Collateral requirement (50% of uninsured public funds	 \$ 163,157	 \$ —	 \$ 163,157
Pledged security	<u>516,091</u>	<u>—</u>	<u>516,091</u>
Total under (over) collateralized	<u>\$ (352,934)</u>	<u>\$ —</u>	<u>\$ (352,934)</u>

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2009, \$326,314 of the District's bank balance of \$606,070 was exposed to custodial credit risk as it was uninsured and the collateral was held by pledging bank's trust department, not in the District's name. At June 30, 2009, the carrying amount of these deposits was \$544,572.

Reconciliation to the Financial Statements

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Reconciliation to Statement of Net Assets

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 648,822
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>26,855</u>
Total per financial statements	675,677
 Add outstanding checks and other reconciling items	 <u>145,347</u>
	821,024
 Unreconciled Difference	 <u>(214,955)</u>
 Bank balance of deposits	 <u>\$ 606,069</u>

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 3. Deposits and Investments (continued)

The following primary government funds had negative cash balances at year end June 30, 2009:

Special Revenue Funds:

Instructional Materials*	\$ 25,635
IDEA-B Discretionary	42,370
Title I – 1003g Grant	38,074
English Language Acquisition	11,187
Teacher & Principal Training & Recruiting	46,845
IDEA-B Entitlement Federal Stimulus	1,475
Elementary School Counseling	70,021
LANL Foundation	22,744
Technology for Education PED	3,284
Incentives for School Improvement Act	5,609
Physical Education Classes PED	8,915
Family & Youth Resource Program PED	35,468
Libraries-GO Bonds-Laws of 2004	177
Beginning Teacher Mentoring	8,025
Kindergarten – Three Plus	31,691
GEAR UP	10,251
Rio Arriba County Grant	2,700

Capital Projects Funds:

Capital Improvements SB-9*	\$ 15,513
Bond Building	<u>13,563</u>

Total Governmental Funds \$ 393,547

* Indicates Major Fund.

NOTE 4. Receivables

Receivables as of June 30, 2009 are as follows:

	<u>Operational</u>	<u>Transportation</u>	<u>Transition to Teaching</u>	<u>Capital Improvements SB-9</u>
Property taxes	\$ 56,113	\$ —	\$ —	\$ 116,036
Intergovernmental – grants	—	49,320	30,511	43,316
Other	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Totals by fund	<u><u>\$ 56,113</u></u>	<u><u>\$ 49,320</u></u>	<u><u>\$ 30,511</u></u>	<u><u>\$ 159,352</u></u>

	<u>Debt Service</u>	<u>Other Governmental</u>	<u>Total</u>
Property taxes	80,964	\$ 18,621	\$ 271,734
Intergovernmental – grants	—	645,112	768,259
Other	<u>—</u>	<u>20,000</u>	<u>20,000</u>
Totals by fund	<u><u>\$ 80,964</u></u>	<u><u>\$ 683,733</u></u>	<u><u>\$ 1,059,993</u></u>

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax receivables are presented net of deferred revenues in the governmental balance sheet. Deferred revenue – property taxes totaled \$213,208.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. Interfund balances due to overdrawn cash balances by fund are equal to the amounts of funds with negative cash listed in Note 3. Balances in excess of the amounts in Note 3 are due to prior year interfund loans remaining unpaid. The composition of interfund balances at June 30, 2009 is as follows:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
Operational	\$ —	\$ —
Teachergage	—	—
Transportation	—	—
Instructional Materials	6,060	—
Transition to Teaching	—	22,656
Capital Improvements SB-9	—	102,806
Educational Technology Equipment Act	272,484	—
Debt Service	550,091	—
Nonmajor Funds:		
Food Services	—	41,709
Athletics	10,525	—
Title I-IASA	—	68,926
IDEA-B Entitlement	—	36,522
IDEA-B Discretionary	—	86,785
IDEA-B Competitive	—	3,256
Title I 1003g Grant	—	45,292
Consolidated Administrative Funds	—	21,996
Tech Literacy Challenge	35	—
Classroom Reform	—	443
Reading Excellence	2,065	—
Innovative Education Pro. Strategies	—	10,718
English Language Acquisition	—	39,171
Teacher & Principal Training & Recruiting	—	58,638
Safe & Drug Free Schools & Community	—	2,388
Title I - School Improvement	—	26,879
Reading First	—	11,493
IDEA-B Entitlement Federal Stimulus	—	1,475
Collaborative Forest Restoration	—	118,390
General Education Projects Star Schools	—	2,000
Impact Aid Special Education	14,204	—
Impace Aid Indian Education	12,111	—
Indian Ed Formula Grant	17,730	—
21 st Century Community Learning Centers	—	69
Elementary School Counseling	—	66,527
Rural Education Achievement	6,680	—
Native American Program	610	—
LANL Foundation	3,977	—
Health Services USHPS	—	2,989
Technology for Education-PED	—	3,752
Physical Education Classes-PED	—	8,915
Full Day Kindergarten	2,305	—
Incentives for School Improvement Act	9,053	—
Family & Youth Resource Program-PED	—	35,468

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
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NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Truancy Initiative-PED	51	—
Libraries GO Bonds-Laws of 2004	—	11,995
GO Bond Act Libraries 1994-1995	1,761	—
Reading Improvement Initiative	5,418	—
Beginning Teacher Mentoring Program	—	8,025
Breakfast for Elementary Students	241	—
Legislative Appropriations Math Grant	—	18,528
School in Need of Improvement	—	1,405
Kindergarten – Three Plus	667	—
After School Enrichment	—	2,500
GEAR UP	—	10,452
Rio Arriba County Grants	—	4,433
Bond Building	2	—
Special Capital Outlay – Federal	<u>—</u>	<u>39,474</u>
Total Governmental Activities	<u>\$ 916,075</u>	<u>\$ 916,075</u>

All interfund balances are to be repaid within one year.

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2009 follows. Land is not subject to depreciation.

	<u>Balance</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>
Capital Assets used in Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 5,602,491	\$ —	\$ —	\$ 5,602,491
Buildings and building improvements	25,754,516	95,100	—	25,849,616
Furniture, fixtures & equipment	1,904,248	78,773	—	1,983,021
Infrastructure	<u>389,492</u>	<u>—</u>	<u>—</u>	<u>389,492</u>
Total assets being depreciated	<u>28,048,256</u>	<u>173,873</u>	<u>—</u>	<u>28,222,129</u>
Total assets	<u>\$ 33,650,747</u>	<u>\$ 173,873</u>	<u>\$ —</u>	<u>\$ 33,824,620</u>
Less Accumulated Depreciation:				
Buildings / building improvements	11,803,405	706,647	—	12,508,052
Furniture, fixtures & equipment	1,420,047	126,977	—	1,547,024
Infrastructure	<u>42,992</u>	<u>14,903</u>	<u>—</u>	<u>57,901</u>
Total accumulated depreciation	<u>\$ 13,266,450</u>	<u>\$ 846,527</u>	<u>\$ —</u>	<u>\$ 14,112,977</u>
Net Capital Assets	<u>\$ 20,384,297</u>	<u>\$ (672,654)</u>	<u>\$ —</u>	<u>\$ 19,711,643</u>

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 6. Capital Assets (continued)

Depreciation expense for the year ended June 30, 2009 was charged to governmental activities as follows:

Instruction	\$ 647,274
Support Services: Instruction	31,297
Administration	19,181
Central Services	1,629
Operations & Maintenance of Plant	76,390
Transportation	15,087
Unallocated Depreciation	<u>55,669</u>
Total	<u>\$ 846,527</u>

NOTE 7. Long-term Debt

During the year ended June 30, 2009 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	<u>Balance June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2009</u>	<u>Due within One Year</u>
General Obligation Bonds	\$ 2,760,000	\$ 3,180,000	\$ 2,760,000	\$ 3,180,000	\$ 375,000
Capital Lease	308,330	—	—	308,330	86,342
Compensated Absences	<u>48,187</u>	<u>48,983</u>	<u>69,585</u>	<u>27,585</u>	<u>10,072</u>
Total	<u>\$ 3,116,517</u>	<u>\$ 3,228,983</u>	<u>\$ 2,829,585</u>	<u>\$ 3,515,915</u>	<u>\$ 471,414</u>

General Obligations Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$4,950,000. In the current year that bond was refunded and the district sold new bonds for Technology Improvements in the amount of \$700,000 and a General Obligation Refunding Bond in the amount of \$2,480,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2009 are for governmental activities.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2009, including interest payments are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2010	\$ 375,000	\$ 108,539	\$ 483,539
2011	540,000	82,733	622,733
2012	575,000	66,046	641,046
2013	615,000	47,059	662,059
2014	610,000	26,595	636,595
2015-2019	<u>465,000</u>	<u>8,138</u>	<u>473,138</u>
Totals	<u>\$ 3,180,000</u>	<u>\$ 339,109</u>	<u>\$ 3,519,109</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 7. Long-term Debt (Continued)

Capital Leases

During the 2005 fiscal year, the District entered into a capital lease purchase agreement with National City Commercial Capital Corporation in accordance with the Public Facility Energy Efficiency and Water Conservation Act. This capital lease will allow for the replacement of lighting to take place at Lindrith Elementary, Coyote Elementary, and Gallina Elementary Schools. Also, Coronado High School, Coronado Middle School, and Coronado Gym were quipped with a Biomass Boiler and heating system. The capital lease listed above was originally issued in the amount of \$443,509 and payments are made quarterly. The maturity date of the lease is 11/29/2014. Please see Note 13 for information regarding the current status of this lease and payment information.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2009, compensated absences decreased \$20,602 over the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2009, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2009:

Major Funds:

Capital Improvements SB-9	55,950
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Nonmajor Funds:

Food Services	8,970
Transition Cadre Project	3,256
Consolidated Administrative Funds	21,996
General Education Projects Star Schools	2,000
Health Services USHPS	2,989
Technology for Education-PED	3,752
Physical Education Classes-PED	8,915
Family & Youth Resource Program-PED	35,468
Libraries GO Bonds Laws of 2004	11,995
Beginning Teacher Mentoring Program	8,025
School in Need of Improvement	1,405
After School Enrichment	2,500
Gear UP	201
Rio Arriba County Grant	4,433
Special Capital Outlay - Federal	39,474

Total	\$ 211,329
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B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2009:

Fund	Function	Amount
General Fund	Instruction	24,760
General Fund	Support Services	77,094
General Fund	Central Services	1,432
General Fund	Student Transportation	160
General Fund	Food Services Operations	133,105
Transportation Fund	Capital Outlay	33,862
Transition to Teaching	Support Services	276,036
Food Services	Food Service Operation	3,448
Athletics	Instruction	3,135
Title I	Support Services	3,108
IDEA-B Entitlement	Instruction	23,607
IDEA-B Discretionary	Support Services	3,419
TITLE I 1003G Grant	Instruction	45,292
Teacher & Principal Training & Recruiting	Instruction	13,145
Teacher & Principal Training & Recruiting	Support Services	6,406
IDEA-B Entitlement Federal Stimulus	Instruction	1,475
Collaborative Forest Restoration	Instruction	367
Impact Aid Indian Education	Instruction	30,581
Impact Aid Indian Education	Support Services	3,332
Indian Education Formula Grant	Instruction	7,324
Elementary School Counseling	Instruction	913
LANL Foundation	Instruction	3,985
LANL Foundation	Support Services	18,759
Indian Health Services USPHS	Instruction	2,045

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 10. Other Required Individual Fund Disclosures (continued)

Indian Health Services USPHS	Support Services	5,008
Technology for Education PED	Instruction	4,133
Physical Education Classes – PED	Instruction	8,915
Incentives for School Improvement Act	Instruction	1,774
Libraries -GO Bonds -Laws of 2004	Support Services	177
School in Need of Improvement	Instruction	975
Kindergarten Three Plus	Instruction	31,691
After School Enrichment	Instruction	2,500
City/County Grant	Instruction	2,700
Capital Improvements SB-9	Support Services	312,237
Energy Efficient	Instruction	192
Energy Efficient	Support Services	299
Educational Technology Equipment Act	Instruction	199
<u>Education Technology Debt Service</u>	<u>Support Services</u>	<u>27</u>
Total		1,087,617

*Denotes Major Fund

NOTE 11. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Jemez Mountain School District No. 53’ full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Plan members are required to contribute 7.90% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The District’s contributions to ERB for the fiscal years ending June 30, 2009, 2008 and 2007 were \$425,097, \$339,926 and \$303,401, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Jemez Mountain School District No. 53 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premiums to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer contribute 1.3% of each participating employee's annual salary; each participating employee is required to

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)

contribute .65% of each salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the years ended June 30, 2009, 2008, and 2007 were \$47,378, \$40,753 and \$38,860, respectively, which equal the required contributions for each year.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

Also, the District has filed a claim against National City Energy Commercial Capital Corporation for installing a biomass furnace, which since the installation has not run properly, and has been inactive for most of the months since installation. The total project cost to the District, as financed by National City Energy Commercial Capital Corporation as a no recourse agreement, was \$443,509, which with interest totaled \$542,604. This lease payment agreement between the District and National City was entered on November 29, 2004 as disclosed at note 8. As of November 2008, the District has stopped making monthly payments due to the furnace being inactive. Due to this,

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 13. Contingent Liabilities (continued)

National City has threatened litigation against the District for not making payments. The District has also pursued claims stating that National City and/ or the manufacturer should be responsible for monthly payments under the energy saving guarantee.

As of June 30, 2009 neither side has made payments, and there is no basis upon which to estimate the likelihood of the outcome or potential range of monetary loss in the event National City files suit under the terms of the lease purchase agreement.

NOTE 14. Special Item

The District experienced fraudulent activity performed by the former business manager. The fraudulent activity was performed over a period of 7 1/2 years in the amount of \$3,378,701. According to the reports of an investigations performed by the State Auditor's Office, \$855,552 of the embezzlement occurred in the fiscal year ended June 30, 2009.

NOTE 15. Component Unit, Lindrith Area Heritage Charter School

Lindrith Area Heritage Charter School (LAHCS) is a dependent charter school formed under NMSA 22-8A and as such is presented here as a discrete component unit of Jemez Mountain School District No. 53. LAHCS is presented as a component unit since its operating budget and charter are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to Notes 1 through 13 for significant policies of LAHCS, as the charter school is subject to the same State and Federal regulations and follows the same policies as the District. The following are summarized details of the charter school's balances and transactions as of June 30, 2009 and for the year then ended:

A. Revenues

State Equalization Guarantee: LAHCS received \$264,435 in state equalization guarantee distributions during the year ended June 30, 2009.

Instructional Materials: Allocations received by LAHCS from the State for the year ended June 30, 2009 totaled \$2,376.

B. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Wells Fargo Bank	Total
Total amounts of deposits	\$ 92,224	\$ 92,224
FDIC coverage	(92,224)	(92,224)
Total uninsured public funds	—	—
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	—	—
Collateral requirement (50% of uninsured public funds)	\$ —	\$ —
Pledged security	—	—
Total under (over) collateralized	\$ —	\$ —

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NOTE 15. Component Unit, Lindrith Area Heritage Charter School (continued)

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Lindrith Area Heritage School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). State law limits deposits of public monies to certain banks or credit unions. In addition, the depository must pledge eligible collateral to the extent of 50% of the balance of uninsured funds. At June 30, 2009, none of the Charter's bank balance of \$92,224 was exposed to custodial credit risk. At June 30, 2009, the School's financial statements reflected a cash balance of \$65,009, including fiduciary cash.

The following component unit funds had negative cash balances at year end June 30, 2009:

Special Revenue Funds:	
IDEA-B Entitlement	\$ <u>767</u>
Total Governmental Funds	\$ <u><u>767</u></u>

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 65,009
Add outstanding checks and other reconciling items	<u>27,215</u>
Bank balance of deposits	<u><u>\$ 92,224</u></u>

NOTE 15. Component Unit, Lindrith Area Heritage Charter School (continued)

C. Receivables

LAHCS had a receivable of \$21,800 in the 11000 fund and 68 in the 14000 fund as of June 30, 2009. This was due to a delay in the District in allocating the June allotments of SEG and Instructional Materials until July. The Charter also had reimbursement grants receivable in the amounts of \$767.

D. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2009 follows.

	<u>Balance</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Deletions/</u> <u>Transfers</u>	<u>Balance</u> <u>June 30, 2009</u>
Capital Assets not being depreciated:				
Construction in progress	<u>69,559</u>	<u>9,552</u>	<u>(79,111)</u>	<u>—</u>
Total	<u>\$ 69,559</u>	<u>\$ 9,552</u>	<u>\$ (79,111)</u>	<u>\$ —</u>
Capital Assets, depreciable:				
Equipment	<u>8,636</u>	<u>—</u>	<u>79,111</u>	<u>87,747</u>
Total Assets	<u>\$ 78,195</u>	<u>\$ 9,552</u>	<u>\$ —</u>	<u>\$ 87,747</u>
Accumulated depreciation:				
Equipment	<u>1,727</u>	<u>16,231</u>	<u>—</u>	<u>17,958</u>
Total	<u>\$ 1,727</u>	<u>\$ 16,231</u>	<u>\$ —</u>	<u>\$ 17,958</u>
Net capital assets	<u>\$ 76,468</u>	<u>\$ (6,679)</u>	<u>\$ —</u>	<u>\$ 69,789</u>

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
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Depreciation expense for the year ended June 30, 2009 was charged to the Direct Instruction function in the amount of \$14,504 and Central Services in the amount of \$1,727.

E. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

1. Deficit fund balance of individual funds. At June 30, 2009, no funds reported a deficit fund balance.
2. Excess of expenditures over appropriations. At June 30, 2009, no funds exceeded approved budgetary authority.

F. ERA Pension Plan

The school's contributions to ERA for the years ended June 30, 2009, 2008 and 2007 were \$19,343, \$12,682 and \$9,754, respectively.

G. Post-Employment Benefits

For the years ended June 30, 2009, the charter school remitted \$6,218 to RHC, which was the amount required for the years ended June 30, 2007, 2008, and 2009.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS (Continued)

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I (24101 -- IASA) (24124 -- 1003g Grant) (24201 -- Federal Stimulus) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (24106) Federal Stimulus IDEA-B (24206)– To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Discretionary IDEA-B (24107) – To account for a program funded by a Federal grant to assist the District in providing a free appropriate public education to all children with disabilities. Authorized by Individuals with Disabilities Education Act (IDEA), Part B, Sections 611, as amended, 20 U.S.C. 1411.

Competitive IDEA-B (24108) – To account for a program funded by a Federal grant to assist the District in providing an equal education for children with disabilities as those in the regular classroom setting. Funding is authorized by individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100, 639, and 101-476, 20 U.S.C. 1412 (a)(5)(B).

Consolidated Administrative Funds (24130) - To account for administrative services allocated to federal programs. (PL 100-297)

Technology Literacy Challenge (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Comprehensive Classroom Reform (24135) - To account for the provision of financial incentives for schools in need of substantially improving student achievement to implement comprehensive school reform programs based on reliable research and effective practices. (P.L. 103-382)

Reading Excellence (24147) – To account for revenues, to provide children with the readiness skills and support they need in early childhood to learn to read, once they enter school and teach every child to read by the end of the third grade. (PL 105-277.)

Enhancing Ed Thru Technology (24149) – Funding used to support the infusion of technology into the curriculum. Funds are earmarked for professional development.

Title V – Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

SPECIAL REVENUE FUNDS (Continued)

English Language and Academic Achievement (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training / Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Title I School Improvement (24162) – To account for federal resources administered by the State Department of Education for equipment for students in Reading and Math programs, skill specific software and professional development. (P.L. 100-297)

Reading First (24167) - To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic onsite professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making, Public Law 100-297.

Title VII Bilingual Education (25103) and Bilingual Education Comprehensive (25109) – To develop school wide programs for limited English proficient students that reform, restructure and upgrade all relevant operations within a school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, Title VII, Part A.

Collaborative Forest Restoration (25130) – To account for monies providing cost-share grants to stakeholders for forest restoration projects on public land designed using a collaborative process. Funding is authorized by the Community Forest Restoration Act of 2000 (Title VI, Pub. L. No. 106-393).

Johnson O'Malley (25131) – To provide funding for supplemental programs in special education and the other needs of eligible Native American Indian children. Funding is provided by the Johnson-O'Malley Act of 1934 as amended, Public Law 930638.

Star Schools (25137) – To account for funding to encourage improved instruction in math, science and foreign languages. Authorized by the Elementary and Secondary Education Act of 1965, Public Law 103-382.

Impact Aid Special Education (25145), Indian Education (25147) and Native American Program (25248) – To provide funding for instructions of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

Title XIX Medicaid (25153) – To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33)

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606

Afterschool Learning Centers (25199) – To create after school and summer school programs that will provide significant literacy-based learning opportunities for children and youth that contribute to reduced drug use and violence. (P.L. 103-382 ESEA of 1965 as amended IASA of 1994).

Elementary School Counseling (25215) – This program provides funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can demonstrate the greatest need for counseling services, propose the most innovative and promising approaches, and to show the greatest potential for replication and dissemination.

SPECIAL REVENUE FUNDS (Continued)

Rural Education Achievement (25233) – To account for monies granted to help rural districts that may lack the personnel and resources to compete effectively for Federal competitive grants.

LANL Foundation (26113) – To account for monies received from Los Alamos National Labs Foundation responding to the urgent needs in Northern New Mexico by assisting with small requests for community, cultural or educational projects. Authorization is the creation of the fund by PED and Authorization by the Foundation.

Indian Health Service (26157) - To support and promote the “Corn Plant” model of coordinated school health in schools serving primarily Navajo students.

A Plus for Education (26179) – A grant program providing funds to teach about alternative energy and energy conservation.

Adult Basic Education (27110 and 28182) - To account for the funding by Federal and State Grants to provide basic education for adults in the areas of General Education and English as a second Language pursuant to the Adult Basic Education Act, P.L. 91-230.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Literacy For Children (27121) – To provide the cost of teachers and direct teaching expenses for reading improvement in the District.

TANF Full Day Kindergarten (27136) – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Pro PED (27140) – To account for funds allocated to improve families’ access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Truancy Grant (27141) - To account for monies received to help students who are truant from school to be required to perform community service rather than being suspended from school.

Rural Initiatives (27143) - To account for monies received to help rural districts that lack the personnel and resources to compete effectively for Federal competitive grants and that often receive grant allocations in amounts that are too small to be effective in meeting their intended purposes. Authority for this fund is Part B of Title VI of the reauthorized ESEA.

Libraries GO Bonds Laws of 2004 (27145) - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

G. O. Bond Libraries 1994-95 (27148) - To acquire library materials including books and other library resources for public schools.

Reading Improvement Initiative (27152) - To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965.

Mid-School Tutoring & Student Enhancement (27153) – The purpose of this program is to provide state funds to be shared equally by the district’s four middle schools for tutoring students. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

SPECIAL REVENUE FUNDS (Continued)

Breakfast for Elementary Students (27155) - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Legislative Appropriation Math Grant (27160) - This proposal requests funding in the amount of \$60,000 to support standards-aligned professional development, for forty K-12 teachers in Jemez Mountain School District No. 53, with emphasis on K-12 vertically aligned mathematics content and the processes of mathematics and development and implementation of appropriate curriculum. Presenter's model student-centered techniques of teaching adopted math curriculum that engage students, creating conducive learning environments for teacher-participants that can be transferred to the K-12 classrooms. All K-12 schools in the district will be involved.

School in Need of Improvement (27163) – To hire one certified teacher to support schools in narrowing the achievement gap. The purpose of this position is to provide an additional math or reading class for students who are not proficient on NMSBA.

Kindergarten – Three Plus (27166) - In 2007, Representative Mimi Stewart sponsored House Bill 198 to establish a fund to allow New Mexico public schools and districts to develop a six year pilot project that extends to the school year for kindergarten through third grade by up to two months for participating students to measure the effect of additional time on literacy, numeric and social skills development.

After School Enrichment (27168) - This state funded program provides funding for an after school program that include the following three (3) components: 1) Enrichment, 2) Physical Activity, and 3) Nutrition Education. Student transportation costs may be requested if need is identified.

NM Arts Division (28131)- To account for the grant activity from the New Mexico Arts, a division of the Office of cultural Affairs. Special Revenue Fund established by the local school board.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Private Direct Grants (29102) – To account for local grants awarded to provide additional funding for specific projects.

Rio Arriba County Grant (29107) – To provide support for a health education program within the school and to provide workbooks and materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Rio Arriba County.

SPECIAL REVENUE FUNDS (Continued)

Charter School Specific:

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Charter Schools (24146) – To account for funds appropriated to the department of education to provide financial support to charter schools, whether start-up or conversion, for initial start-up costs and initial costs associated with renovating or remodeling existing buildings and structures for the school's first three fiscal years. Created by 22-8B NMSA 1978.

Private Direct Grants (29102) – To account for local grants awarded to provide additional funding for specific projects.

STATE OF NEW MEXICO
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COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
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	Food Services 21000	Athletics 22000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 9,626	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	30,118	-	68,930	36,535
Interfund receivables	-	10,525	-	-
Other	-	-	-	-
Inventory	2,860	-	-	-
<i>Total assets</i>	<u>32,978</u>	<u>20,151</u>	<u>68,930</u>	<u>36,535</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	239	-	4	13
Accrued compensated absences	-	-	-	-
Interfund payables	41,709	-	68,926	36,522
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>41,948</u>	<u>-</u>	<u>68,930</u>	<u>36,535</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	2,860	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	4,188	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	(11,830)	15,963	-	-
<i>Total fund balance</i>	<u>(8,970)</u>	<u>20,151</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 32,978</u>	<u>\$ 20,151</u>	<u>\$ 68,930</u>	<u>\$ 36,535</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Discretionary 24107	IDEA-B Competitive 24108	Title I 1003g Grant 24124	Consolidated Administrative Funds 24130	Technology Literacy Challenge 24133
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
86,785	-	48,459	-	-
-	-	-	-	35
-	-	-	-	-
-	-	-	-	-
<u>86,785</u>	<u>-</u>	<u>48,459</u>	<u>-</u>	<u>35</u>
-	-	3,167	-	-
-	-	-	-	-
-	-	-	-	-
86,785	3,256	45,292	21,996	-
-	-	-	-	-
-	-	-	-	-
<u>86,785</u>	<u>3,256</u>	<u>48,459</u>	<u>21,996</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(3,256)	-	(21,996)	35
-	(3,256)	-	(21,996)	35
<u>\$ 86,785</u>	<u>\$ -</u>	<u>\$ 48,459</u>	<u>\$ -</u>	<u>\$ 35</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	Comrehensive Classroom Reform 24135	Reading Excellence 24147	Enhancing Ed Thru Technology 24149	Title V Part A Innovative Ed Pro Strategies 24150
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	443	-	-	10,718
Interfund receivables	-	2,065	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>443</u>	<u>2,065</u>	<u>-</u>	<u>10,718</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	443	-	-	10,718
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>443</u>	<u>-</u>	<u>-</u>	<u>10,718</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	2,065	-	-
<i>Total fund balance</i>	<u>-</u>	<u>2,065</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 443</u>	<u>\$ 2,065</u>	<u>\$ -</u>	<u>\$ 10,718</u>

The accompanying notes are an integral part of these financial statements.

English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	Title I School Improvement 24162	Reading First 24167	Title II/ASA Federal Stimulus 24201
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
39,171	59,423	2,388	26,879	11,722	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,171</u>	<u>59,423</u>	<u>2,388</u>	<u>26,879</u>	<u>11,722</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
39,171	58,638	2,388	26,879	11,493	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,171</u>	<u>58,638</u>	<u>2,388</u>	<u>26,879</u>	<u>11,493</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	785	-	-	229	-
-	785	-	-	229	-
<u>-</u>	<u>785</u>	<u>-</u>	<u>-</u>	<u>229</u>	<u>-</u>
\$ 39,171	\$ 59,423	\$ 2,388	\$ 26,879	\$ 11,722	\$ -

The accompanying notes are an integral part of these financial statements.

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NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	IDEA-B Entitlement Federal Stimulus 24206	Title VII Bilingual Education 25103	Bilingual Education Comprehensive 25109	Collaborative Forest Restoration 25130
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 170	\$ 50	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	1,475	-	-	118,392
Interfund receivables	-	-	5	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,475</u>	<u>170</u>	<u>55</u>	<u>118,392</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	2
Accrued compensated absences	-	-	-	-
Interfund payables	1,475	-	-	118,390
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>1,475</u>	<u>-</u>	<u>-</u>	<u>118,392</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	170	55	-
<i>Total fund balance</i>	<u>-</u>	<u>170</u>	<u>55</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,475</u>	<u>\$ 170</u>	<u>\$ 55</u>	<u>\$ 118,392</u>

The accompanying notes are an integral part of these financial statements.

Johnson O'Malley 25131	General Education Projects Star Schools 25137	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153	Indian Ed Formula Grant 25184
\$ 2,794	\$ -	\$ 8,100	\$ 12,021	\$ 11,891	\$ 9,676
-	-	-	-	-	-
-	-	14,204	12,111	-	17,730
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,794</u>	<u>-</u>	<u>22,304</u>	<u>24,132</u>	<u>11,891</u>	<u>27,406</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	2,000	-	-	-	-
-	-	-	-	-	-
-	-	8,100	11,371	-	9,982
-	2,000	8,100	11,371	-	9,982
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,794</u>	<u>(2,000)</u>	<u>14,204</u>	<u>12,761</u>	<u>11,891</u>	<u>17,424</u>
<u>2,794</u>	<u>(2,000)</u>	<u>14,204</u>	<u>12,761</u>	<u>11,891</u>	<u>17,424</u>
<u>\$ 2,794</u>	<u>\$ -</u>	<u>\$ 22,304</u>	<u>\$ 24,132</u>	<u>\$ 11,891</u>	<u>\$ 27,406</u>

The accompanying notes are an integral part of these financial statements.

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NONMAJOR SPECIAL REVENUE FUNDS
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	21st Century Community Learning Centers 25199	Elementary School Counseling 25215	Rural Education Achievement 25233	Native American Program 25248
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 5,000	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	69	74,826	-	-
Interfund receivables	-	-	6,680	610
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>69</u>	<u>74,826</u>	<u>11,680</u>	<u>610</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	246	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	69	66,527	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	5,000	-
<i>Total liabilities</i>	<u>69</u>	<u>66,773</u>	<u>5,000</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	8,053	6,680	610
<i>Total fund balance</i>	<u>-</u>	<u>8,053</u>	<u>6,680</u>	<u>610</u>
<i>Total liabilities and fund balance</i>	<u>\$ 69</u>	<u>\$ 74,826</u>	<u>\$ 11,680</u>	<u>\$ 610</u>

The accompanying notes are an integral part of these financial statements.

LANL Foundation 26113	Indian Health Services USHPS 26157	A Plus for Energy 26179	Technology for Education PED 27117	Physical Education Classes PED 27121
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
3,977	-	-	-	-
-	-	10,000	-	-
-	-	-	-	-
<u>3,977</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	2,989	-	3,752	8,915
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>2,989</u>	<u>-</u>	<u>3,752</u>	<u>8,915</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>3,977</u>	<u>(2,989)</u>	<u>10,000</u>	<u>(3,752)</u>	<u>(8,915)</u>
<u>3,977</u>	<u>(2,989)</u>	<u>10,000</u>	<u>(3,752)</u>	<u>(8,915)</u>
<u>\$ 3,977</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
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NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	TANF Full Day Kindergarten 27136	Incentives for School Improvement Act 27138	Family & Youth Resource Pro PED 27140	Truancy Initiative PED 27141
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 98
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	2,305	9,053	-	51
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>2,305</u>	<u>9,053</u>	<u>-</u>	<u>149</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	35,468	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>35,468</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	2,305	9,053	(35,468)	149
<i>Total fund balance</i>	<u>2,305</u>	<u>9,053</u>	<u>(35,468)</u>	<u>149</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,305</u>	<u>\$ 9,053</u>	<u>\$ -</u>	<u>\$ 149</u>

The accompanying notes are an integral part of these financial statements.

Rural Initiatives 27143	Libraries - GO Bonds - Laws of 2004 27145	GO Bond Act Libraries 1994-1995 27148	Reading Improvement Initiative 27152	Mid-School Tutoring & Student Enhancement 27153	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
\$ 8	\$ -	\$ -	\$ -	\$ 77	\$ -	\$ 1,743
-	-	-	-	-	-	-
-	-	1,761	5,418	-	-	241
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>8</u>	<u>-</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>	<u>-</u>	<u>1,984</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	11,995	-	-	-	8,025	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>11,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,025</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>8</u>	<u>(11,995)</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>	<u>(8,025)</u>	<u>1,984</u>
<u>8</u>	<u>(11,995)</u>	<u>1,761</u>	<u>5,418</u>	<u>77</u>	<u>(8,025)</u>	<u>1,984</u>
<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 1,761</u>	<u>\$ 5,418</u>	<u>\$ 77</u>	<u>\$ -</u>	<u>\$ 1,984</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	Legislative Appropriation Math Grant 27160	School in Need of Improvement 27163	Kindergarten - Three Plus 27166	After School Enrichment 27168
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	18,528	-	-	-
Interfund receivables	-	-	667	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>18,528</u>	<u>-</u>	<u>667</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	18,528	1,405	-	2,500
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>18,528</u>	<u>1,405</u>	<u>-</u>	<u>2,500</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	(1,405)	667	(2,500)
<i>Total fund balance</i>	<u>-</u>	<u>(1,405)</u>	<u>667</u>	<u>(2,500)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 18,528</u>	<u>\$ -</u>	<u>\$ 667</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

NM Arts Div 28131	GEAR UP 28178	Private Direct Grants 29102	Rio Arriba County Grant 29107	Total
\$ 257	\$ -	\$ 3,500	\$ -	\$ 65,011
-	-	-	-	-
-	10,251	-	-	645,112
-	-	-	-	87,438
-	-	10,000	-	20,000
-	-	-	-	2,860
<u>257</u>	<u>10,251</u>	<u>13,500</u>	<u>-</u>	<u>820,421</u>
-	-	-	-	3,167
-	-	-	-	504
-	-	-	-	-
-	10,452	-	4,433	751,139
-	-	-	-	-
-	-	-	-	34,453
<u>-</u>	<u>10,452</u>	<u>-</u>	<u>4,433</u>	<u>789,263</u>
-	-	-	-	2,860
-	-	-	-	-
-	-	-	-	-
-	-	-	-	4,188
-	-	-	-	-
<u>257</u>	<u>(201)</u>	<u>13,500</u>	<u>(4,433)</u>	<u>24,110</u>
<u>257</u>	<u>(201)</u>	<u>13,500</u>	<u>(4,433)</u>	<u>31,158</u>
<u>\$ 257</u>	<u>\$ 10,251</u>	<u>\$ 13,500</u>	<u>\$ -</u>	<u>\$ 820,421</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Food Services 21000	Athletics 22000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	153,269	-	115,780	75,316
Miscellaneous	4,215	23,122	-	-
Interest	64	2	-	-
<i>Total revenues</i>	<u>157,548</u>	<u>23,124</u>	<u>115,780</u>	<u>75,316</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	14,860	112,672	54,606
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	163	20,710
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	2,945	-
Other Support Services	-	-	-	-
Food Services Operations	157,545	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>157,545</u>	<u>14,860</u>	<u>115,780</u>	<u>75,316</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3</u>	<u>8,264</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3</u>	<u>8,264</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(8,973)</u>	<u>11,887</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (8,970)</u>	<u>\$ 20,151</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Discretionary 24107	IDEA-B Competitive 24108	Title I 1003g Grant 24124	Consolidated Administrative Funds 24130	Technology Literacy Challenge 24133
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
42,370	-	48,459	-	-
-	-	-	-	-
-	-	-	-	-
<u>42,370</u>	<u>-</u>	<u>48,459</u>	<u>-</u>	<u>-</u>
-	-	48,459	-	-
-	-	-	-	-
-	-	-	-	-
42,370	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>42,370</u>	<u>-</u>	<u>48,459</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(3,256)	-	(21,996)	35
<u>\$ -</u>	<u>\$ (3,256)</u>	<u>\$ -</u>	<u>\$ (21,996)</u>	<u>\$ 35</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Comrehensive Classroom Reform 24135	Reading Excellence 24147	Enhancing Ed Thru Technology 24149	Title V Part A Innovative Ed Pro Strategies 24150
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>2,065</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 2,065</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	Title I School Improvement 24162	Reading First 24167	Title I IASA Federal Stimulus 24201
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
8,149	44,448	1,469	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,149</u>	<u>44,448</u>	<u>1,469</u>	<u>-</u>	<u>-</u>	<u>-</u>
7,994	38,254	1,469	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
155	6,194	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	785	-	-	229	-
<u>\$ -</u>	<u>\$ 785</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 229</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	IDEA-B Entitlement Federal Stimulus 24206	Title VII Bilingual Education 25103	Bilingual Education Comprehensive 25109	Collaborative Forest Restoration 25130
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,475	-	-	5,369
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,475</u>	<u>-</u>	<u>-</u>	<u>5,369</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,475	-	-	369
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	5,000
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,475</u>	<u>-</u>	<u>-</u>	<u>5,369</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>170</u>	<u>55</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 170</u>	<u>\$ 55</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Johnson O'Malley 25131	Star Schools 25137	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 25153	Indian Ed Formula Grant 25184
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	33,676	11,001	7,018
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	33,676	11,001	7,018
-	-	-	-	-	-
-	-	-	30,344	-	7,018
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	200	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,132	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	33,676	-	7,018
-	-	-	-	11,001	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	11,001	-
2,794	(2,000)	14,204	12,761	890	17,424
\$ 2,794	\$ (2,000)	\$ 14,204	\$ 12,761	\$ 11,891	\$ 17,424

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	21st Century Community Learning Centers 25199	Elementary School Counseling 25215	Rural Education Achievement 25233	Native American Program 25248
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	259,826	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>259,826</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	913	-	-
Support Services				
Students	-	247,773	-	-
Instruction	-	161	-	-
General Administration	-	-	-	-
School Administration	-	10,979	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>259,826</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>8,053</u>	<u>6,680</u>	<u>610</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 8,053</u>	<u>\$ 6,680</u>	<u>\$ 610</u>

The accompanying notes are an integral part of these financial statements.

LANL Foundation 26113	Indian Health Services USHPS 26157	A Plus for Education 26179	Technology for Education PED 27117	Physical Education Classes PED 27121
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	6,504	-
-	-	-	-	-
-	3,835	10,000	-	-
-	-	-	-	-
-	3,835	10,000	6,504	-
3,985	1,816	-	10,256	8,915
-	1,184	-	-	-
-	205	-	-	-
-	-	-	-	-
-	3,619	-	-	-
18,759	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
22,744	6,824	-	10,256	8,915
(22,744)	(2,989)	10,000	(3,752)	(8,915)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(22,744)	(2,989)	10,000	(3,752)	(8,915)
26,721	-	-	-	-
\$ 3,977	\$ (2,989)	\$ 10,000	\$ (3,752)	\$ (8,915)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	TANF Full Day Kindergarten 27136	Incentives for School Improvement Act 27138	Family & Youth Resource Pro PED 27140	Truancy Initiative PED 27141
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	5,609	-	-
Support Services				
Students	-	-	35,468	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,609</u>	<u>35,468</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,609)</u>	<u>(35,468)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(5,609)</u>	<u>(35,468)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>2,305</u>	<u>14,662</u>	<u>-</u>	<u>149</u>
<i>Fund balances - end of year</i>	<u>\$ 2,305</u>	<u>\$ 9,053</u>	<u>\$ (35,468)</u>	<u>\$ 149</u>

The accompanying notes are an integral part of these financial statements.

Rural Initiatives 27143	Libraries - GO Bonds - Laws of 2004 27145	GO Bond Act Libraries 1994-1995 27148	Reading Improvement Initiative 27152	Mid-School Tutoring & Student Enhancement 27153	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	1,743
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,743
-	-	-	-	-	8,025	-
-	-	-	-	-	-	-
-	11,995	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	11,995	-	-	-	8,025	-
-	(11,995)	-	-	-	(8,025)	1,743
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(11,995)	-	-	-	(8,025)	1,743
8	-	1,761	5,418	77	-	241
\$ 8	\$ (11,995)	\$ 1,761	\$ 5,418	\$ 77	\$ (8,025)	\$ 1,984

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Legislative Appropriation Math Grant 27160	School in Need of Improvement 27163	Kindergarten - Three Plus 27166	After School Enrichment 27168
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,405	28,576	2,500
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,405</u>	<u>28,576</u>	<u>2,500</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,405)</u>	<u>(28,576)</u>	<u>(2,500)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(1,405)</u>	<u>(28,576)</u>	<u>(2,500)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,243</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (1,405)</u>	<u>\$ 667</u>	<u>\$ (2,500)</u>

The accompanying notes are an integral part of these financial statements.

NM Arts Div 28131	GEAR UP 28178	Private Direct Grants 29102	Rio Arriba County Grant 29107	Total
\$ -	\$ -	\$ -	\$ -	\$ -
-	9,566	-	-	17,813
-	-	-	-	807,625
-	-	13,500	-	54,672
-	-	-	-	66
-	9,566	13,500	-	880,176
-	7,596	-	4,433	401,549
-	-	-	-	284,425
-	-	-	-	12,361
-	-	-	-	-
-	2,171	-	-	86,561
-	-	-	-	18,759
-	-	-	-	5,000
-	-	-	-	6,077
-	-	-	-	-
-	-	-	-	157,545
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	9,767	-	4,433	972,277
-	(201)	13,500	(4,433)	(92,101)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(201)	13,500	(4,433)	(92,101)
257	-	-	-	123,259
\$ 257	\$ (201)	\$ 13,500	\$ (4,433)	\$ 31,158

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 FOOD SERVICES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	151,328	151,328	149,200	(2,128)
Miscellaneous	1,170	1,170	4,215	3,045
Interest	20	20	64	44
<i>Total revenues</i>	<u>152,518</u>	<u>152,518</u>	<u>153,479</u>	<u>961</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	152,518	152,518	155,966	(3,448)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>152,518</u>	<u>152,518</u>	<u>155,966</u>	<u>(3,448)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,487)</u>	<u>(2,487)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,487)</u>	<u>(2,487)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(39,222)</u>	<u>(39,222)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,709)</u>	<u>\$ (41,709)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,069	
Adjustments to expenditures			(1,579)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

ATHLETICS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	11,725	11,725	23,122	11,397
Interest	-	-	2	2
<i>Total revenues</i>	<u>11,725</u>	<u>11,725</u>	<u>23,124</u>	<u>11,399</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,725	11,725	14,860	(3,135)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,725</u>	<u>11,725</u>	<u>14,860</u>	<u>(3,135)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,264</u>	<u>8,264</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,264</u>	<u>8,264</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,887</u>	<u>11,887</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,151</u>	<u>\$ 20,151</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,264</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE I IASA SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	142,582	152,582	152,479	(103)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>142,582</u>	<u>152,582</u>	<u>152,479</u>	<u>(103)</u>
<i>Expenditures:</i>				
Current:				
Instruction	142,582	152,582	124,558	28,024
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	163	(163)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	2,945	(2,945)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>142,582</u>	<u>152,582</u>	<u>127,666</u>	<u>24,916</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>24,813</u>	<u>24,813</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>24,813</u>	<u>24,813</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(93,739)</u>	<u>(93,739)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (68,926)</u>	<u>\$ (68,926)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(36,699)	
Adjustments to expenditures			11,886	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	52,122	63,175	77,037	13,862
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>52,122</u>	<u>63,175</u>	<u>77,037</u>	<u>13,862</u>
<i>Expenditures:</i>				
Current:				
Instruction	26,588	30,986	54,593	(23,607)
Support Services				
Students	25,534	25,534	-	25,534
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	6,655	20,710	(14,055)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,122</u>	<u>63,175</u>	<u>75,303</u>	<u>(12,128)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,734</u>	<u>1,734</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,734</u>	<u>1,734</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(38,256)</u>	<u>(38,256)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,522)</u>	<u>\$ (36,522)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,721)	
Adjustments to expenditures			(13)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	38,951	38,951	-	(38,951)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>38,951</u>	<u>38,951</u>	<u>-</u>	<u>(38,951)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	38,951	38,951	42,370	(3,419)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>38,951</u>	<u>38,951</u>	<u>42,370</u>	<u>(3,419)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(42,370)</u>	<u>(42,370)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(42,370)</u>	<u>(42,370)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(44,415)</u>	<u>(44,415)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (86,785)</u>	<u>\$ (86,785)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			42,370	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 COMPETITIVE IDEA-B SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,256)</u>	<u>(3,256)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,256)</u>	<u>\$ (3,256)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE I 1003G GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	45,292	(45,292)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>45,292</u>	<u>(45,292)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(45,292)</u>	<u>(45,292)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(45,292)</u>	<u>(45,292)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,292)</u>	<u>\$ (45,292)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			48,459	
Adjustments to expenditures			<u>(3,167)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 CONSOLIDATED ADMINISTRATIVE FUNDS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,996)</u>	<u>(21,996)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,996)</u>	<u>\$ (21,996)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TECHNOLOGY LITERACY CHALLENGE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>35</u>	<u>35</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35</u>	<u>\$ 35</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 COMPREHENSIVE CLASSROOM REFORM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(443)</u>	<u>(443)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (443)</u>	<u>\$ (443)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 READING EXCELLENCE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,065</u>	<u>2,065</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,065</u>	<u>\$ 2,065</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 ENHANCING ED THRU TECHNOLOGY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	2,518	2,518
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,518</u>	<u>2,518</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,518</u>	<u>2,518</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,518</u>	<u>2,518</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,236)</u>	<u>(13,236)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,718)</u>	<u>\$ (10,718)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,518)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	14,053	14,053	-	(14,053)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,053</u>	<u>14,053</u>	<u>-</u>	<u>(14,053)</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,553	11,553	11,032	521
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,500	2,500	155	2,345
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,053</u>	<u>14,053</u>	<u>11,187</u>	<u>2,866</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,187)</u>	<u>(11,187)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,187)</u>	<u>(11,187)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(27,984)</u>	<u>(27,984)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,171)</u>	<u>\$ (39,171)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,149	
Adjustments to expenditures			<u>3,038</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,935	28,935	6,039	(22,896)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,935</u>	<u>28,935</u>	<u>6,039</u>	<u>(22,896)</u>
<i>Expenditures:</i>				
Current:				
Instruction	28,935	28,935	42,080	(13,145)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	6,406	(6,406)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,935</u>	<u>28,935</u>	<u>48,486</u>	<u>(19,551)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(42,447)</u>	<u>(42,447)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(42,447)</u>	<u>(42,447)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(16,191)</u>	<u>(16,191)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,638)</u>	<u>\$ (58,638)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			38,409	
Adjustments to expenditures			4,038	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,134	2,134	4,085	1,951
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,134</u>	<u>2,134</u>	<u>4,085</u>	<u>1,951</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,134	2,134	1,469	665
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,134</u>	<u>2,134</u>	<u>1,469</u>	<u>665</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,616</u>	<u>2,616</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,616</u>	<u>2,616</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,004)</u>	<u>(5,004)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,388)</u>	<u>\$ (2,388)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,616)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	200	200
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(27,079)</u>	<u>(27,079)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,879)</u>	<u>\$ (26,879)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(200)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 READING FIRST SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	24,723	24,723
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>24,723</u>	<u>24,723</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>24,723</u>	<u>24,723</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>24,723</u>	<u>24,723</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(36,216)</u>	<u>(36,216)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,493)</u>	<u>\$ (11,493)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(24,723)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE I - IASA - FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 ENTITLEMENT IDEA-B - FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	1,475	(1,475)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,475</u>	<u>(1,475)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,475)</u>	<u>(1,475)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,475)</u>	<u>(1,475)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,475)</u>	<u>\$ (1,475)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,475	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 BILINGUAL ED USDE/TITLE VII SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>170</u>	<u>170</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170</u>	<u>\$ 170</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 BILINGUAL ED/COMPREHENSIVE SCHOOL GRANTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>55</u>	<u>55</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55</u>	<u>\$ 55</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 COLLABORATIVE FOREST RESTORATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	6,500	6,500
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,500</u>	<u>6,500</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	367	(367)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>367</u>	<u>(367)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,133</u>	<u>6,133</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,133</u>	<u>6,133</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(124,523)</u>	<u>(124,523)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (118,390)</u>	<u>\$ (118,390)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,131)	
Adjustments to expenditures			(5,002)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
JOHNSON O'MALLEY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	7,228	7,228
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,228</u>	<u>7,228</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,228</u>	<u>7,228</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,228</u>	<u>7,228</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,434)</u>	<u>(4,434)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,794</u>	<u>\$ 2,794</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,228)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 GENERAL EDUCATION PROJECTS "STAR SCHOOLS" SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	8,100	8,100
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,100</u>	<u>8,100</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,100</u>	<u>8,100</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,100</u>	<u>8,100</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,204</u>	<u>14,204</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,304</u>	<u>\$ 22,304</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,100)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	45,047	45,047
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>45,047</u>	<u>45,047</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	30,581	(30,581)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	200	(200)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	3,132	(3,132)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>33,913</u>	<u>(33,913)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,134</u>	<u>11,134</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,134</u>	<u>11,134</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,998</u>	<u>12,998</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,132</u>	<u>\$ 24,132</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,371)	
Adjustments to expenditures			237	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TITLE XIX MEDICAID 3 / 21 YEARS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	11,242	11,242
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,242</u>	<u>11,242</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,242</u>	<u>11,242</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,242</u>	<u>11,242</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>649</u>	<u>649</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,891</u>	<u>\$ 11,891</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(241)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,001</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 INDIAN ED FORMULA GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	17,000	17,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>17,000</u>	<u>17,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	7,324	(7,324)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>7,324</u>	<u>(7,324)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,676</u>	<u>9,676</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,676</u>	<u>9,676</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,730</u>	<u>17,730</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,406</u>	<u>\$ 27,406</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,982)	
Adjustments to expenditures			306	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-32

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 21ST CENTURY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(69)</u>	<u>(69)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (69)</u>	<u>\$ (69)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-33

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 ELEMENTARY SCHOOL COUNSELING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	275,079	275,079	185,000	(90,079)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>275,079</u>	<u>275,079</u>	<u>185,000</u>	<u>(90,079)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	913	(913)
Support Services				
Students	280,269	280,269	250,420	29,849
Instruction	-	-	161	(161)
General Administration	-	-	-	-
School Administration	-	-	10,979	(10,979)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>280,269</u>	<u>280,269</u>	<u>262,473</u>	<u>17,796</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,190)</u>	<u>(5,190)</u>	<u>(77,473)</u>	<u>(72,283)</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,190	5,190	-	(5,190)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,190</u>	<u>5,190</u>	<u>-</u>	<u>(5,190)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(77,473)</u>	<u>(77,473)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,946</u>	<u>10,946</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (66,527)</u>	<u>\$ (66,527)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			74,826	
Adjustments to expenditures			2,647	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-34

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 RURAL EDUCATION ACHIEVEMENT PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	5,000	5,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,680</u>	<u>6,680</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,680</u>	<u>\$ 11,680</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,000)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-35

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 NATIVE AMERICAN PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>610</u>	<u>610</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 610</u>	<u>\$ 610</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-36

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 LANL FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	3,985	(3,985)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	18,759	(18,759)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>22,744</u>	<u>(22,744)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,744)</u>	<u>(22,744)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,744)</u>	<u>(22,744)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>26,721</u>	<u>26,721</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,977</u>	<u>\$ 3,977</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (22,744)</u>	

STATE OF NEW MEXICO

Statement B-37

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 INDIAN HEALTH SERVICES USPHS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	16,120	16,120
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>16,120</u>	<u>16,120</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	2,045	(2,045)
Support Services				
Students	-	-	1,184	(1,184)
Instruction	-	-	205	(205)
General Administration	-	-	-	-
School Administration	-	-	3,619	(3,619)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>7,053</u>	<u>(7,053)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,067</u>	<u>9,067</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,067</u>	<u>9,067</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,056)</u>	<u>(12,056)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,989)</u>	<u>\$ (2,989)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(12,285)	
Adjustments to expenditures			229	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (2,989)</u>	

STATE OF NEW MEXICO

Statement B-38

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 A PLUS FOR ENERGY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10,000</u>	

STATE OF NEW MEXICO

Statement B-39

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	6,123	6,972	849
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,123</u>	<u>6,972</u>	<u>849</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	6,123	10,256	(4,133)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,123</u>	<u>10,256</u>	<u>(4,133)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,284)</u>	<u>(3,284)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,284)</u>	<u>(3,284)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(468)</u>	<u>(468)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,752)</u>	<u>\$ (3,752)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(468)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,752)</u>	

STATE OF NEW MEXICO

Statement B-40

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 PHYSICAL EDUCATION CLASSES - PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,915	8,915
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,915</u>	<u>8,915</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	8,915	(8,915)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>8,915</u>	<u>(8,915)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,915)</u>	<u>(8,915)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,915)</u>	<u>\$ (8,915)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,915)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,915)</u>	

STATE OF NEW MEXICO

Statement B-41

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TANF FULL DAY KINDERGARDEN SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,305</u>	<u>2,305</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,305</u>	<u>\$ 2,305</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-42

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	3,835	-	(3,835)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,835</u>	<u>-</u>	<u>(3,835)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,835	5,609	(1,774)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,835</u>	<u>5,609</u>	<u>(1,774)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,609)</u>	<u>(5,609)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,609)</u>	<u>(5,609)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,662</u>	<u>14,662</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,053</u>	<u>\$ 9,053</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,609)</u>	

STATE OF NEW MEXICO

Statement B-43

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 FAMILY & YOUTH RESOURCE PRO PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	40,000	-	(40,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	40,000	35,468	4,532
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,000</u>	<u>35,468</u>	<u>4,532</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(35,468)</u>	<u>(35,468)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(35,468)</u>	<u>(35,468)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,468)</u>	<u>\$ (35,468)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (35,468)</u>	

STATE OF NEW MEXICO

Statement B-44

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 TRUANCY INITIATIVE PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>149</u>	<u>149</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149</u>	<u>\$ 149</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-45

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 RURAL INITIATIVES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-46

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 LIBRARIES - GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	177	(177)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>177</u>	<u>(177)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(177)</u>	<u>(177)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(177)</u>	<u>(177)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,818)</u>	<u>(11,818)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,995)</u>	<u>\$ (11,995)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(11,818)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,995)</u>	

STATE OF NEW MEXICO

Statement B-47

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 GO BOND ACT: LIBRARIES 1994-95 PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,761</u>	<u>1,761</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,761</u>	<u>\$ 1,761</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-48

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 READING IMPROVEMENT INITIATIVE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,418</u>	<u>5,418</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,418</u>	<u>\$ 5,418</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-49

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 MID-SCHOOL TUTORING & STUDENT ENHANCEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>77</u>	<u>77</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77</u>	<u>\$ 77</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-50

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	8,025	-	(8,025)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,025</u>	<u>-</u>	<u>(8,025)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,025	8,025	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,025</u>	<u>8,025</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,025)</u>	<u>(8,025)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,025)</u>	<u>(8,025)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,025)</u>	<u>\$ (8,025)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (8,025)</u>	

STATE OF NEW MEXICO

Statement B-51

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,787	1,743	(44)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,787</u>	<u>1,743</u>	<u>(44)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	1,787	-	1,787
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,787</u>	<u>-</u>	<u>1,787</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,743</u>	<u>1,743</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,743</u>	<u>1,743</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>241</u>	<u>241</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,984</u>	<u>\$ 1,984</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,743</u>	

STATE OF NEW MEXICO

Statement B-52

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 LEGISLATIVE APPROPRIATION MATH GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,528)</u>	<u>(18,528)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,528)</u>	<u>\$ (18,528)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-53

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 SCHOOL IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	14,284	14,284
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>14,284</u>	<u>14,284</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	975	(975)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>975</u>	<u>(975)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,309</u>	<u>13,309</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,309</u>	<u>13,309</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,714)</u>	<u>(14,714)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,405)</u>	<u>\$ (1,405)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(14,284)	
Adjustments to expenditures			(430)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,405)</u>	

STATE OF NEW MEXICO

Statement B-54

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 KINDERGARTEN - THREE PLUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	31,691	(31,691)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>31,691</u>	<u>(31,691)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(31,691)</u>	<u>(31,691)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(31,691)</u>	<u>(31,691)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,358</u>	<u>32,358</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 667</u>	<u>\$ 667</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			3,115	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (28,576)</u>	

STATE OF NEW MEXICO

Statement B-55

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 AFTER SCHOOL ENRICHMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	44,668	44,668
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>44,668</u>	<u>44,668</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	2,500	(2,500)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>(2,500)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>42,168</u>	<u>42,168</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>42,168</u>	<u>42,168</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(44,668)</u>	<u>(44,668)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,500)</u>	<u>\$ (2,500)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(44,668)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,500)</u>	

STATE OF NEW MEXICO

Statement B-56

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 NM ARTS DIV SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>257</u>	<u>257</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257</u>	<u>\$ 257</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO

Statement B-57

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 GEAR UP CHE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	16,500	13,198	(3,302)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,500</u>	<u>13,198</u>	<u>(3,302)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	14,245	8,080	6,165
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,255	2,171	84
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,500</u>	<u>10,251</u>	<u>6,249</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,947</u>	<u>2,947</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,947</u>	<u>2,947</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,399)</u>	<u>(13,399)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,452)</u>	<u>\$ (10,452)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,632)	
Adjustments to expenditures			484	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (201)</u>	

STATE OF NEW MEXICO

Statement B-58

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	3,500	3,500
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 3,500</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 13,500</u>	

STATE OF NEW MEXICO

Statement B-59

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 RIO ARriba COUNTY GRANTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	2,700	(2,700)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,700</u>	<u>(2,700)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,700)</u>	<u>(2,700)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,700)</u>	<u>(2,700)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,733)</u>	<u>(1,733)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,433)</u>	<u>\$ (4,433)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,733)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,433)</u>	

CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Bond Building Fund (31100) – is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Special Capital Outlay – Local (31300) – To account for special appropriations monies received from local governments within the District..

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Special Capital Outlay – Federal (31500) – This fund is used to account for the technical assistance, training and education, equipment, marketing, and all costs associated with assisting rural areas in analyzing and assessing forest resource opportunities, maximizing local economic potential through market development and expansion, and diversifying the communities' economic base. This was authorized by the Department of the Interior, Environment, and Related Agencies Appropriations Act, Public Law 106-291.

Energy Efficient Act (31800) – To account for school projects designed to increase the efficiency of the District's buildings. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Energy Efficient Act (6-21-1 to 6-23-10, NMSA 1978).

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2009

	Bond Building 31100	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ -	\$ 8,274
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	2	-	-
Other	-	-	-
Inventory	-	-	-
	2	-	8,274
<i>Total assets</i>	2	-	8,274
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	-	-	-
<i>Total liabilities</i>	-	-	-
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	2	-	8,274
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	-	-	-
	2	-	8,274
<i>Total fund balance</i>	2	-	8,274
<i>Total liabilities and fund balance</i>	\$ 2	\$ -	\$ 8,274

The accompanying notes are an integral part of these financial statements.

Statement C-1

Special Capital Outlay - Federal 31500	Energy Efficient Act 31800	Total
\$ -	\$ 17,042	\$ 25,316
-	-	-
-	-	-
-	-	2
-	-	-
-	-	-
<u>-</u>	<u>17,042</u>	<u>25,318</u>
-	-	-
-	-	-
-	-	-
39,474	-	39,474
-	-	-
-	-	-
<u>39,474</u>	<u>-</u>	<u>39,474</u>
-	-	-
-	-	-
(39,474)	17,042	(14,156)
-	-	-
-	-	-
-	-	-
<u>(39,474)</u>	<u>17,042</u>	<u>(14,156)</u>
<u>\$ -</u>	<u>\$ 17,042</u>	<u>\$ 25,318</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Bond Building 31100	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	8,274
Federal grants	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,274</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues</i>			
<i>over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,274</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,274</u>
<i>Fund balances - beginning of year</i>	<u>2</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 8,274</u>

The accompanying notes are an integral part of these financial statements.

Special Capital Outlay - Federal 31500	Energy Efficient Act 31800	Total
\$ -	\$ -	\$ -
200	41,802	50,276
-	-	-
-	-	-
-	-	-
200	41,802	50,276
-	192	192
-	-	-
-	-	-
-	-	-
-	299	299
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
39,674	30,082	69,756
-	-	-
-	-	-
39,674	30,573	70,247
(39,474)	11,229	(19,971)
-	-	-
-	-	-
-	-	-
(39,474)	11,229	(19,971)
-	5,813	5,815
\$ (39,474)	\$ 17,042	\$ (14,156)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 BOND BUILDING CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	14,385	14,385	-	14,385
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,385</u>	<u>14,385</u>	<u>-</u>	<u>14,385</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,385)</u>	<u>(14,385)</u>	<u>-</u>	<u>14,385</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,385	14,385	-	(14,385)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>14,385</u>	<u>14,385</u>	<u>-</u>	<u>(14,385)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 SPECIAL CAPITAL OUTLAY LOCAL CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	11,553	11,553
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,553</u>	<u>11,553</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,553</u>	<u>11,553</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,553</u>	<u>11,553</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,279)</u>	<u>(3,279)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,274</u>	<u>\$ 8,274</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,279)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,274</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SPECIAL CAPITAL OUTLAY - FEDERAL CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	200	200
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(39,674)</u>	<u>(39,674)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,474)</u>	<u>\$ (39,474)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(39,674)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (39,474)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-7

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 732,546	\$ 732,546	\$ 808,189	\$ 75,643
State grants	-	-	40,254	40,254
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	332	332	428	96
<i>Total revenues</i>	<u>732,878</u>	<u>732,878</u>	<u>848,871</u>	<u>115,993</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	312,023	(312,023)
Instruction	-	-	-	-
General Administration	1,120	1,120	876	244
School Administration	-	-	458	(458)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	741,758	741,758	565,083	176,675
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>742,878</u>	<u>742,878</u>	<u>878,440</u>	<u>(135,562)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(29,569)</u>	<u>(19,569)</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,000	10,000	-	(10,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(29,569)</u>	<u>(29,569)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(73,237)</u>	<u>(73,237)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (102,806)</u>	<u>\$ (102,806)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(74,391)	
Adjustments to expenditures			53,246	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (50,714)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-8

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

ENERGY EFFICIENT CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	55,735	55,735	41,802	(13,933)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>55,735</u>	<u>55,735</u>	<u>41,802</u>	<u>(13,933)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	192	(192)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	299	(299)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	61,547	61,547	30,082	31,465
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>61,547</u>	<u>61,547</u>	<u>30,573</u>	<u>30,974</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,812)</u>	<u>(5,812)</u>	<u>11,229</u>	<u>17,041</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,812	5,812	-	(5,812)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,812</u>	<u>5,812</u>	<u>-</u>	<u>(5,812)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,229</u>	<u>11,229</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,813</u>	<u>5,813</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,042</u>	<u>\$ 17,042</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,229</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-9

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

EDUCATIONAL TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 50,600	\$ 50,600
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	5,950	5,950
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>56,550</u>	<u>56,550</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	199	(199)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	700,000	700,000	354,587	345,413
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>700,000</u>	<u>700,000</u>	<u>354,786</u>	<u>345,214</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(700,000)</u>	<u>(700,000)</u>	<u>(298,236)</u>	<u>401,764</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	700,000	700,000	700,000	-
<i>Total other financing sources (uses)</i>	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>401,764</u>	<u>401,764</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 401,764</u>	<u>\$ 401,764</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(25,757)	
Adjustments to expenditures			25,757	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 401,764</u>	

The accompanying notes are an integral part of these financial statements

DEBT SERVICE FUND

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DEBT SERVICE FUNDS

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Educational Technology Debt Service Fund (43000) is used to account for the debt repayment of the debt incurred through the Education Technology Equipment Act (Capital Projects Fund) (Section 6-15A-1 to 6-15A-16 NMSA 1978).

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STATE OF NEW MEXICO Statement D-1
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2009

	Education Tech Debt Service 43000
ASSETS	
<i>Current Assets</i>	
Cash and temporary investments	\$ 5,718
Accounts receivable	
Taxes	18,621
Due from other governments	-
Interfund receivables	-
Other	-
Inventory	-
	24,339
<i>Total assets</i>	24,339
 LIABILITIES AND FUND BALANCES	
<i>Current Liabilities:</i>	
Accounts payable	-
Accrued expenses	-
Accrued compensated absences	-
Interfund payables	-
Deferred revenue - property taxes	18,298
Deferred revenue - other	-
<i>Total liabilities</i>	18,298
 <i>Fund balances</i>	
Fund Balance:	
Reserved:	
Reserved for inventory	-
Reserved for debt service	-
Reserved for capital projects	6,041
Unreserved:	
Designated for subsequent year's expenditures	-
Undesignated, reported in	
General Fund	-
Special Revenue Funds	-
	6,041
<i>Total fund balance</i>	6,041
 <i>Total liabilities and fund balance</i>	\$ 24,339

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2009

	Education Tech Debt Service
<i>Revenues:</i>	43000
Property taxes	\$ 6,068
State grants	-
Federal grants	-
Miscellaneous	-
Interest	-
<i>Total revenues</i>	6,068
 <i>Expenditures:</i>	
Current:	
Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	27
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Capital outlay	-
Debt service	
Principal	-
Interest	-
<i>Total expenditures</i>	27
<i>Excess (deficiency) of revenues over (under) expenditures</i>	6,041
 <i>Other financing sources (uses):</i>	
Operating transfers	-
Proceeds from bond issues	-
<i>Total other financing sources (uses)</i>	-
 <i>Net changes in fund balances</i>	6,041
<i>Fund balances - beginning of year</i>	-
<i>Fund balances - end of year</i>	\$ 6,041

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No.53
DEBT SERVICE FUND

Statement D-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 473,590	\$ 473,590	\$ 489,660	\$ 16,070
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	1,117	1,117
<i>Total revenues</i>	<u>473,590</u>	<u>473,590</u>	<u>490,777</u>	<u>17,187</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	513,517	513,517	346	513,171
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service - Reserve	-	-	-	-
Debt Service - Principal	330,000	330,000	330,000	-
Debt Service - Interest	143,590	143,590	143,590	-
<i>Total expenditures</i>	<u>987,107</u>	<u>987,107</u>	<u>473,936</u>	<u>513,171</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(513,517)</u>	<u>(513,517)</u>	<u>16,841</u>	<u>530,358</u>
<i>Other financing sources (uses):</i>				
Designated cash	513,517	513,517	-	(513,517)
Operating transfers	-	-	-	-
Transfers from prior issue debt service fund			67,175	
Payment to excrow/refunding			(2,430,000)	
Proceeds from bond issues	-	-	2,480,000	2,480,000
Bond discount	-	-	(17,236)	(17,236)
Bond issuance costs	-	-	(32,500)	(32,500)
<i>Total other financing sources (uses)</i>	<u>513,517</u>	<u>513,517</u>	<u>67,439</u>	<u>1,916,747</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>84,280</u>	<u>84,280</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>542,058</u>	<u>542,058</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,338</u>	<u>\$ 626,338</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(58,695)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 25,585</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No.53

EDUCATION TECHNOLOGY DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 5,745	\$ 5,745
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,745</u>	<u>5,745</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	27	(27)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service - Reserve	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>27</u>	<u>(27)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,718</u>	<u>5,718</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,718</u>	<u>5,718</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,718</u>	<u>\$ 5,718</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			323	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 6,041</u>	

The accompanying notes are an integral part of these financial statements

COMPONENT UNIT

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
LINDRITH CHARTER SCHOOL
COMBINING BALANCE SHEET
JUNE 30, 2009

	General Fund			
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	Charter School Stimulus 24146
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 54,844	\$ 4,242	\$ -	\$ 4,028
Accounts receivable				
Due from other governments	21,800	68	767	-
Interfund receivables	767	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>77,411</u>	<u>4,310</u>	<u>767</u>	<u>4,028</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	8,222	-	-	-
Accrued expenses	3,199	-	-	-
Interfund payables	-	-	767	-
Deferred revenue - other	-	-	-	3,024
<i>Total liabilities</i>	<u>11,421</u>	<u>-</u>	<u>767</u>	<u>3,024</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	65,990	4,310	-	-
Special Revenue Funds	-	-	-	1,004
<i>Total fund balance</i>	<u>65,990</u>	<u>4,310</u>	<u>-</u>	<u>1,004</u>
<i>Total liabilities and fund balance</i>	<u>\$ 77,411</u>	<u>\$ 4,310</u>	<u>\$ 767</u>	<u>\$ 4,028</u>

The accompanying notes are an integral part of these financial statements.

Private Direct Grants 29102	Total
\$ 9	\$ 63,123
-	-
-	22,635
-	767
-	-
-	-
<u>9</u>	<u>86,525</u>
-	8,222
-	3,199
-	767
-	3,024
<u>-</u>	<u>15,212</u>
-	-
-	-
-	-
-	-
-	70,300
<u>9</u>	<u>1,013</u>
<u>9</u>	<u>71,313</u>
<u>\$ 9</u>	<u>\$ 86,525</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
LINDRITH CHARTER SCHOOL
GOVERNMENTAL FUNDS

Statement E-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS

JUNE 30, 2009

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	71,313
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		69,789
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued compensated absences		
Accrued compensated absences		(1,462)
Net Assets-total Governmental Activities	\$	139,640

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDING JUNE 30, 2009

	General Fund			
	Operational	Instructional	Entitlement	Charter School
	11000	Materials 14000	IDEA-B 24106	Stimulus 24146
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	264,435	2,376	-	-
Federal grants	-	-	8,552	64,864
Miscellaneous	14,938	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>279,373</u>	<u>2,376</u>	<u>8,552</u>	<u>64,864</u>
<i>Expenditures:</i>				
Current:				
Instruction	173,240	-	8,552	63,179
Support Services				
Students	7,578	-	-	-
Instruction	151	249	-	1,685
General Administration	1,821	-	-	-
School Administration	23,229	-	-	-
Central Services	49,572	-	-	-
Operation & Maintenance of Plant	25,910	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	15,369	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>296,870</u>	<u>249</u>	<u>8,552</u>	<u>64,864</u>
<i>Excess (deficiency) of revenues</i>				
<i>over (under) expenditures</i>	<u>(17,497)</u>	<u>2,127</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(17,497)</u>	<u>2,127</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>83,487</u>	<u>2,183</u>	<u>-</u>	<u>1,004</u>
<i>Fund balances - end of year</i>	<u>\$ 65,990</u>	<u>\$ 4,310</u>	<u>\$ -</u>	<u>\$ 1,004</u>

The accompanying notes are an integral part of these financial statements.

Private Direct Grants 29102	Total
\$ -	\$ -
-	266,811
-	73,416
-	14,938
-	-
<u>-</u>	<u>355,165</u>
-	244,971
-	7,578
-	2,085
-	1,821
-	23,229
-	49,572
-	25,910
-	-
-	-
-	15,369
-	-
-	-
-	-
<u>-</u>	<u>370,535</u>
<u>-</u>	<u>(15,370)</u>
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>
<u>-</u>	<u>(15,370)</u>
<u>9</u>	<u>86,683</u>
<u>\$ 9</u>	<u>\$ 71,313</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-2

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

(Page 2 of 2)

LINDRITH CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDING JUNE 30, 2009

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (15,370)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(16,231)
Capital Outlays	9,552
Increase in accrued compensated absences	<u>(1,462)</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ (23,511)</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-3

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

LINDRITH CHARTER SCHOOL

OPERATIONAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	265,947	281,520	242,635	(38,885)
Federal grants	-	-	-	-
Miscellaneous	-	-	14,938	14,938
Interest	-	-	-	-
<i>Total revenues</i>	<u>265,947</u>	<u>281,520</u>	<u>257,573</u>	<u>(23,947)</u>
<i>Expenditures:</i>				
Current:				
Instruction	182,225	190,416	172,502	17,914
Support Services				
Students	12,040	12,040	7,578	4,462
Instruction	300	300	151	149
General Administration	16,000	16,000	1,821	14,179
School Administration	18,840	24,113	23,229	884
Central Services	49,152	49,612	49,572	40
Operation & Maintenance of Plant	33,495	33,495	24,101	9,394
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	7,307	8,956	8,956	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>319,359</u>	<u>334,932</u>	<u>287,910</u>	<u>47,022</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(53,412)</u>	<u>(53,412)</u>	<u>(30,337)</u>	<u>23,075</u>
<i>Other financing sources (uses):</i>				
Designated cash	53,412	53,412	-	(53,412)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>53,412</u>	<u>53,412</u>	<u>-</u>	<u>(53,412)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(30,337)</u>	<u>(30,337)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>85,948</u>	<u>85,948</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,611</u>	<u>\$ 55,611</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,800	
Adjustments to expenditures			(8,960)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (17,497)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-4

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,308	2,308	2,308	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,308</u>	<u>2,308</u>	<u>2,308</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,944	10,944	-	10,944
Support Services				
Students	-	-	-	-
Instruction	843	843	249	594
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,787</u>	<u>11,787</u>	<u>249</u>	<u>11,538</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,479)</u>	<u>(9,479)</u>	<u>2,059</u>	<u>11,538</u>
<i>Other financing sources (uses):</i>				
Designated cash	9,479	9,479	-	(9,479)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,479</u>	<u>9,479</u>	<u>-</u>	<u>(9,479)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,059</u>	<u>2,059</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,183</u>	<u>2,183</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,242</u>	<u>\$ 4,242</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			68	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,127</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

LINDRITH CHARTER SCHOOL

ENTITLEMENT IDEA-B

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,610	8,610	8,385	(225)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,610</u>	<u>8,610</u>	<u>8,385</u>	<u>(225)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,610	8,610	8,610	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,610</u>	<u>8,610</u>	<u>8,610</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(225)</u>	<u>(225)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(225)</u>	<u>(225)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(542)</u>	<u>(542)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (767)</u>	<u>\$ (767)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			167	
Adjustments to expenditures			58	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-6

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

LINDRITH CHARTER SCHOOL

CHARTER SCHOOL STIMULUS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	18,559	149,292	130,733
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,559</u>	<u>149,292</u>	<u>130,733</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,856	63,415	63,179	236
Support Services				
Students	-	-	-	-
Instruction	1,685	1,685	1,685	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>46,541</u>	<u>65,100</u>	<u>64,864</u>	<u>236</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(46,541)</u>	<u>(46,541)</u>	<u>84,428</u>	<u>130,969</u>
<i>Other financing sources (uses):</i>				
Designated cash	46,541	46,541	-	(46,541)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>46,541</u>	<u>46,541</u>	<u>-</u>	<u>(46,541)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>84,428</u>	<u>84,428</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(80,400)</u>	<u>(80,400)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,028</u>	<u>\$ 4,028</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(84,428)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT

LINDRITH CHARTER SCHOOL

PRIVATE DIRECT GRANTS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9</u>	<u>9</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9</u>	<u>\$ 9</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH AREA HERITAGE CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009

Statement E-8

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>1,886</u>
<i>Total assets</i>	<u><u>1,886</u></u>
LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,886</u>
<i>Total liabilities</i>	<u><u>\$ 1,886</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53 - COMPONENT UNIT
LINDRITH AREA HERITAGE CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009

Statement E-9

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Activities	1,757	1,244	1,115	\$ 1,886
Total Agency Funds	<u>\$ 1,757</u>	<u>\$ 1,244</u>	<u>\$ 1,115</u>	<u>\$ 1,886</u>

The accompanying notes are an integral part of these financial statements.

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO

Schedule I

JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53

AGENCY FUNDS

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2009

District:

Activity	Balance			Balance June 30, 2009
	June 30, 2008	Additions	Deletions	
PED Training	\$ 3,798	\$ 9,000	\$ 4,017	\$ 8,781
Instructional Materials Institute	-	-	-	-
Art	40	270	-	310
Gear Up/Highlands	735	-	-	735
Science	-	-	-	-
Undesignated	3	-	-	3
Undesignated	105	-	-	105
Shop	-	20	-	20
BPA	19	-	-	19
FFA	1	3,159	2,997	163
FCCLA	230	-	-	230
Annual	205	700	-	905
Student Council	21	-	38	(17)
General Administrative	300	877	1,642	(465)
Reserve	-	11	230	(219)
Coyote Elementary	1,387	-	763	624
Coyote Elementary- General	58	-	-	58
Gallina Elementary	605	6,160	6,508	257
Gallina Athletics	3,348	-	478	2,870
Gallina/ Gallina Elementary	1,368	-	1,185	183
Lybrook Elementary	157	6,666	5,231	1,592
Lybrook School Creations	597	-	-	597
CMS/CHS	-	991	293	698
Australia	122	-	-	122
Library	-	6,313	3,692	2,621
Technology	-	-	-	-
Concession Athletics	-	22,904	19,208	3,696
Boys Athletics	210	2,554	3,048	(284)
Girls Athletics	1,122	195	3,252	(1,935)
Track/Cross Country	253	-	-	253
Districts/Regionals	514	-	7,562	(7,048)
Volleyball	-	295	1,274	(979)
General Athletics	1,052	-	1,365	(313)
Cheerleading	-	1,216	110	1,106
Class of 2007	-	-	1,410	(1,410)
Class of 2008	87	-	45	42
Class of 2009	879	-	1,492	(613)
Class of 2010	6,160	2,820	6,702	2,278
Class of 2011	2,904	621	-	3,525
Class of 2012	2,553	-	-	2,553
Class of 2013	-	335	-	335
Class of 2014	353	2,238	-	2,591
Student Scholarship	2	1,083	-	1,085
Charlene Martinez Scholarship	2,167	969	1,500	1,636
Across Ages	144	1	-	145
Total All Schools	\$ 31,499	\$ 69,398	\$ 74,042	\$ 26,855

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2009

Schedule II

Name of Depository	Description of Pledged Collateral	Cusip Number	Maturity	Fair Market Value June 30, 2009	Name and Location of Safekeeper
District:					
Valley National Bank	Grant CNTY NM HOSP	387779AJ0	8/1/2013	\$ 149,138	TIB
Valley National Bank	ESPANOLA N MEX PUB SCH DIST	296628BJ8	7/1/2011	264,496	TIB
Valley National Bank	FNR 1994-55 F	31359HJA3	12/25/2023	2,280	TIB
Valley National Bank	ALBANY CA SWR REV	012099BN6	9/1/2021	<u>100,177</u>	TIB
Total				<u>\$ 516,091</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF DEPOSITS
JUNE 30, 2009

Schedule III

Bank Account Type/Name	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Valley National Bank				
Checking - Activity	\$ 7,614	\$ -	\$ -	\$ 7,614
Checking - Athletics	742	-	-	742
Checking -Bond Fund	48,766	-	13,565	35,201
Checking - Cafeteria	17,995	-	-	17,995
Checking - Debt Service	101,315	-	-	101,315
Checking - Federal Projects	67,983	-	-	67,983
Checking - General Fudn	145,705	25,941	156,091	15,555
Checking - Operational	25	-	-	25
Checking - Payroll Clearing	-	-	-	-
Checking - SB-9	64,037	-	-	64,037
Checking - Teacherage	21,104	-	-	21,104
Checking - Transportation	101,027	-	-	101,027
Total Valley National Bank	<u>576,313</u>	<u>25,941</u>	<u>169,656</u>	<u>432,598</u>
Wells Fargo Bank				
Checking - Activity	29,756	1,000	2,632	28,124
Total Wells Fargo Bank	<u>29,756</u>	<u>1,000</u>	<u>2,632</u>	<u>28,124</u>
Total cash in bank	<u>\$ 606,069</u>	<u>\$ 26,941</u>	<u>\$ 172,288</u>	<u>\$ 460,722</u>
Cash per financial statements				
Cash and cash equivalents-Governmental Activities Exhibit A-1				648,822
Fiduciary funds - Exhibit D-1				26,855
Unreconciled difference				<u>(214,955)</u>
Total cash and cash equivalents				<u>\$ 460,722</u>

Component Unit:

Wells Fargo Bank				
Bank Account Type/Name	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Checking - Federal Account	\$ 7,507	\$ -	\$ 1,770	\$ 5,737
Checking - Operational Account	82,756	-	25,382	57,374
Checking - Payroll Account	-	15,256	15,244	12
Checking - Support Account	1,961	-	75	1,886
Total cash in bank	<u>\$ 92,224</u>	<u>\$ 15,256</u>	<u>\$ 42,471</u>	<u>\$ 65,009</u>
Cash per financial statements				
Cash and cash equivalents-Governmental Activities Exhibit A-1				63,123
Fiduciary funds - Exhibit D-1				<u>1,886</u>
Total cash and cash equivalents				<u>\$ 65,009</u>

The accompanying notes are an integral part of these financial statements.

COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Jemez Mountain School District No. 53
Gallina, New Mexico

We have audited the basic financial statements consisting of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue fund, and the combining and individual funds presented as supplementary information of Jemez Mountain School District No. 53, New Mexico, as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated June 21, 2010. We also have audited the financial statements of each of the District's nonmajor governmental and fiduciary funds, the financial statements for the component unit, and the budgetary comparisons for the major capital project funds and debt service fund presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents, and have issued our report thereon dated June 21, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Jemez Mountain School District No. 53, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affect the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the agency's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting as findings FS 2005-02, FS 2005-03, FS 2006-02, FS 2006-05, FS 2007-01, FS 2007-02, FS 2007-06, FS 2008-01, FS 2008-06, FS 2008-09, FS 09-01, FS 09-02, FS 09-03, FS 09-04, FS 09-05, FS 09-07, FS 09-08, FS 09-10, FS 09-11 and FS 09-12.

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A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the agency's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider items FS 2005-03, FS 2006-02, FS 2007-01, FS 2008-01, FS 2008-06, FS 09-05, FS 09-07, FS 09-11 and FS 09-12 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jemez Mountain School District No. 53, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed at least one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2004-04, FS 2006-05, FS 2007-01, FS 2008-04, FS 2008-07, FS 09-01, FS 09-02, FS 09-03, FS 09-05, FS 09-06, FS 09-07, FS 09-09, FS 09-11, FS 09-12 and FS 09-13.

The agency's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, others within the organization, the audit committee, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
June 21, 2010

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Jemez Mountain School District No. 53
Gallina, New Mexico

Compliance

We have audited the compliance of Jemez Mountain School District No. 53, New Mexico, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Jemez Mountain School District No. 53, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Jemez Mountain School District No. 53, New Mexico's management. Our responsibility is to express an opinion on Jemez Mountain School District No. 53, New Mexico's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Jemez Mountain School District No. 53, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Jemez Mountain School District No. 53, New Mexico's compliance with those requirements.

As described in item FA 2005-01 and FA 2008-01 in the accompanying schedule of findings and questioned costs, Jemez Mountain School District No. 53 did not comply with requirements regarding reporting and cash management that are applicable to its major federal programs. Compliance with such requirements is necessary, in our opinion, for Jemez Mountain School District No. 53 to comply with the requirements applicable to these programs.

In our opinion, except for the noncompliance described in the preceding paragraph, Jemez Mountain School District No. 53, New Mexico complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009. The results of our auditing procedures also disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item FA 2008-02.

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Internal Control Over Compliance

The management of Jemez Mountain School District No. 53, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Jemez Mountain School District No. 53, New Mexico's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the District's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting as findings FA 2005-01 and FA 2008-01.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the District's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
June 21, 2010

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STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2009

Schedule IV

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Agriculture			
Collaborative Forest Restoration	25130	10.679	\$ 5,369
Subtotal			<u>5,369</u>
<i>Pass-through State of New Mexico Department of Education</i>			
Forest Reserve	11000	10.672	157,585
School Lunch Program	21000	10.555	<u>153,269</u>
Total U.S. Department of Agriculture			<u>316,223</u>
U.S. Department of Education			
Impact Aid Indian Education	11000	84.041	180,186
Impact Aid Indian Education	25147	84.041	33,676
Indian Ed Formula Grant	25184	84.041	7,018
Elementary School Counseling (1)	25215	84.215E	259,826
Transition to Teaching (1)	25236	84.350A	<u>798,731</u>
Subtotal			<u>1,279,437</u>
<i>Passthrough State of New Mexico Department of Education</i>			
Title I	24101	84.010	115,780
Entitlement IDEA B (1)	24106	84.027	75,316
Entitlement IDEA B ARRA (1)	24206	84.027	1,475
Discretionary IDEA-B (1)	24107	84.173	42,370
Title I 1003g Grant	24124	84.010	48,459
English Language Acquisition	24153	84.365A	8,149
Teacher / Principal Training / Recruiting	24154	84.367A	44,448
Safe & Drug Free Schools & Community	24157	84.186A	<u>1,469</u>
Total U.S. Department of Education			<u>1,616,903</u>
Total Federal Financial Assistance			<u><u>\$ 1,933,126</u></u>

(1) Denotes major program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT No. 53
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2009

Schedule IV

(1) Denotes Major Federal Financial Assistance Program

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Jemez Mountain School District and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year

3. Non-Cash Federal Assistance

The District did not receive any non-cash federal assistance during the year

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	1,933,126
Total expenditures funded by other sources	<u>6,733,994</u>
Total expenditures	<u><u>\$ 8,667,120</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|--|------------|
| 1. Type of auditors' report issued | Disclaimer |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | Yes |
| b. Significant deficiency identified not considered to be a material weaknesses? | Yes |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| d. Noncompliance material to financial statements noted? | Yes |

Federal Awards:

- | 1. Internal control over major programs: | | | | | | | | | |
|---|--|-----------------|---------|------------------------|---------|------------------------------|---------------|--|--|
| a. Material weaknesses identified? | No | | | | | | | | |
| b. Significant deficiency identified not considered to be material weaknesses? | Yes | | | | | | | | |
| c. Control deficiency identified not considered to be a significant deficiency? | No | | | | | | | | |
| 2. Type of auditors' report issued on compliance for major programs | Qualified | | | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | Yes | | | | | | | | |
| 4. Identification of major programs: | | | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA
Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">84.350A</td> <td style="text-align: center;">Transition to Teaching</td> </tr> <tr> <td style="text-align: center;">84.215E</td> <td style="text-align: center;">Elementary School Counseling</td> </tr> <tr> <td style="text-align: center;">84.027/84.173</td> <td style="text-align: center;">IDEA-B, Entitlement and Discretionary (ARRA)</td> </tr> </tbody> </table> | CFDA
Number | Federal Program | 84.350A | Transition to Teaching | 84.215E | Elementary School Counseling | 84.027/84.173 | IDEA-B, Entitlement and Discretionary (ARRA) | |
| CFDA
Number | Federal Program | | | | | | | | |
| 84.350A | Transition to Teaching | | | | | | | | |
| 84.215E | Elementary School Counseling | | | | | | | | |
| 84.027/84.173 | IDEA-B, Entitlement and Discretionary (ARRA) | | | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 | | | | | | | | |
| 6. Auditee qualified as low-risk auditee? | No | | | | | | | | |

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Section II – Financial Statement Findings

FS 2004-04 — Late Audit Report

Condition: The district’s audit report for the year ended June 30, 2009 was not submitted to the State auditor by the required due date of November 16, 2009.

Criteria: Audit reports are due on or before the due date, November 15, according to the State Auditor regulation Section 2.2.2.9A.

Effect: The result was the late submission of the District’s audit report for the year ended June 30, 2008 and 2009. Timely financial statements were not available for management’s use or to perform audit procedures.

Cause: Accounting records were not completed in time to ensure the submission of a timely audit report.

Auditor’s Recommendation: We recommend that the district post and prepare its accounting records in a timely manner so that the 2010 audit can be completed by the deadline.

Management’s Response: Jemez Mountain Schools is posting and preparing account records on schedule to close the books by mid-July for school-year 2009-2010. The District business office is working closely with the District auditor to ensure a timely process resulting in the submission of a timely audit report. The Jemez Mountain Schools Board of Education and the Public Education Department are monitoring activity. The expectation is to submit the audit report on or before November 15, 2010.

FS 2005-02 — Cash Appropriations in Excess of Available Cash Balances

Condition: The District re-budgeted “cash balance” in excess of available cash balances in the following funds:

	Designated <u>Cash</u>	Available <u>Cash & AR</u>	Cash Appropriation <u>In Excess of Cash</u>
Instructional Materials	\$ 448	\$ --	\$ (448)
Ed. Tech. Equipment Act	352,819	108,270	(244,549)
Debt Service	<u>541,529</u>	<u>76,247</u>	<u>(465,282)</u>
Total	\$ 894,796	\$ 184,517	\$ (710,279)

Criteria: All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

Cause: Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

Auditor’s Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management’s Response: The cash balance has fluctuated over the past five years. The District has closely monitored expenditures and revenues in the 2009-2010 school year in order to bring the fund balance up for the purpose of bond ratings as well as to be relieved from relying on Emergency Supplemental assistance which is evident in the June 30, 2010 Proposed Cash Balance of \$877,152. The 2010-2011 budget will be adjusted immediately upon the determination of actual cash balance and, in the future, greater attention will be given to the budget monitoring process end-of year cash balance estimates.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

FS 2005-03 — Negative Fund Cash Balances

Condition: The District had negative cash balances in the following funds at June 30, 2009:

Special Revenue Funds:	
Instructional Materials*	\$ 25,635
IDEA-B Discretionary	42,370
Title I – 1003g Grant	38,074
English Language Acquisition	11,187
Teacher & Principal Training & Recruiting	46,845
IDEA-B Entitlement Federal Stimulus	1,475
Elementary School Counseling	70,021
LANL Foundation	22,744
Technology for Education PED	3,284
Incentives for School Improvement Act	5,609
Physical Education Classes PED	8,915
Family & Youth Resource Program PED	35,468
Libraries-GO Bonds-Laws of 2004	177
Beginning Teacher Mentoring	8,025
Kindergarten – Three Plus	31,691
GEAR UP	10,251
Rio Arriba County Grant	2,700
Capital Projects Funds:	
Capital Improvements SB-9*	\$ 15,513
Bond Building	<u>13,563</u>
Total Governmental Funds	<u>\$ 393,547</u>
* Indicates Major Fund.	

Criteria: Cash loaned between funds should be recorded as interfund receivables and payables per GASB 34 paragraph 112 (a)(1) and PSAB #7, IX A.

Effect: The auditors had to recommend an adjustment to move the cash between funds and record due to and due from accounts. The District cannot properly monitor fund cash balances during the fiscal year if the interfund receivables and payables are not posted correctly.

Cause: The District was not recording interfund loans properly in the general ledger because it was unaware of the GASB 34 and Public Education Department requirements.

Auditor’s Recommendation: We recommend that the District post interfund loans between funds as required by GASB 34 and PSAB #7, IX A, eliminate negative cash balances and set up due to and due from accounts.

Management’s Response: The District will post interfund receivables and payables. Funds and functions were adjusted on June 30, 2010 to ensure positive cash balances in funds and functions. Business office staff will review the requirements of GASB 34 and PSAB #7, IX A and apply the requirements to District fiscal practice and procedure.

FS 2006-02 — Review of Manual Journal Entries

Condition: During the 2009 fiscal year, the District did not have procedures in place for authorization and reviewing manual journal entries.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Criteria: Good accounting practice requires that manual adjusting entries be authorized and reviewed by someone other than the person initiating the adjusting entry.

Effect: Without proper review processes, there is a greater risk that improper adjustments could be made. Improper adjustments result in balances being materially misstated. Also, the risk of fraudulent acts increases without proper review.

Cause: The District was behind on the financial statements audits, and by the time they received this finding on the 2007 and 2008 audits the 2009 fiscal year was already complete.

Auditor's Recommendation: We recommend that all journal entries require a second person's review prior to posting to the accounting records. The District has since established procedures to review manual journal entries for the 2010 fiscal year.

Management's Response: For the 2009-2010 school year, the District created a journal entry template form requiring appropriate level sign off prior to each Journal Entry. The District will be implementing "Infinite Visions Enterprise" financial software for 2010-2011 that will require a two-person approval process for all journal entries.

FS 2006-05 — Lack of Purchase Authorization

Condition: During our test work cash disbursements there were checks missing from range which had been used to fraudulently take money from the district which circumvented controls and authorization.

Criteria: State Procurement Code, Section 13-1-21 et seq., NMSA 1978, as well as the District's policy, requires purchase requisitions and purchase orders to be obtained and approved before procurement of goods and services.

Effect: Lack of proper authorization can result in misappropriation of school funds.

Cause: Disbursements were processed without proper authorization because they were not reviewed for compliance with procurement requirements.

Auditor's Recommendation: We recommend that the District personnel authorize expenses with a properly authorized correct purchase order at the beginning of the procurement process, and that the supporting documentation be maintained with all purchases. We also recommend that the District implement a disbursement review process.

Management's Response: Jemez Mountain School's adopted an Internal Control Procedures document on December 14, 2009 designed to meet all of the requirements of the Procurement Code in accordance with Chapter 13 of the New Mexico Procurement Code. Detailed purchasing procedures are being closely adhered to, including authorized purchases with a purchase order at the beginning of the procurement process. Staff prepare disbursements reports which are reviewed by the business manager and the Public Education Department.

FS 2007-01 Bank Reconciliations

Condition: The District is not completing accurate bank reconciliations in a timely manner. During the audit when the auditors tested cash balances, the District was unable to provide the auditors with correct bank reconciliations until after more than a month of fieldwork and several attempted reconciliations. The final reconciliations were not reconciled to the general ledger.

Criteria: Good accounting practice requires that bank reconciliations be performed monthly. PSAB Supplement 7 requires that Districts perform bank reconciliations timely.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Effect: Without performing bank reconciliations timely, incorrect posting to the general ledger will not be recognized. It is often difficult to detect fraudulent activity if bank reconciliations are not performed timely. Fraudulent transactions can take place and not be detected.

Cause: The District staff fell behind in reconciling the bank statements due to their heavy work load. The outstanding reconciling items have not been correctly posted to the general ledger because the District staff did not understand the need to post these items and how they should be posted.

Auditor's Recommendation: We recommend that the District perform bank reconciliations on a monthly basis and be reviewed by the Superintendent. If the inter-fund reconciling items were recorded in the general ledger as inter-fund payables and receivables and balanced monthly, we believe it would be easier for the District to achieve the objective of completing correct bank reconciliations timely.

Management's Response: Bank reconciliations will be done monthly, made available for superintendent review and provided to the Public Education Department.

FS 2007-02 Preparation of Financial Statements

Condition: The financial statements and related disclosures are not being prepared by the District.

Criteria: According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 112, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems include controls over financial statement preparation, including footnote disclosures.

Effect: When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent, detect, and correct a misstatement in its financial statements is limited.

Cause: The District's personnel do not have the time and have not been adequately trained in understanding the elements of external financial reporting including the preparation of financial statements and related footnote disclosures.

Auditor's Recommendation: We recommend District management and personnel receive training on understanding the requirements of external financial reporting. The training should include, but not be limited to:

- Selection of appropriate accounting policies:
 - Governmental Accounting Standards Board (GASB)
 - Generally Accepted Accounting Principles (specifically as applied to governmental units)
 - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information
- Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor

In addition, we recommend that the District develop and implement policies and procedures designed to prevent, detect, and correct possible misstatements in its financial statements and related footnote disclosures.

Management's Response: The Jemez Mountain School District will contract for school business support and training from state recognized school business officials. Staff will attend the recognized state school business official training and become familiarized with appropriate accounting policies.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

FS 2008-01 Deficiencies in Internal Control Structure Design, Operation, and Oversight

Condition: The District does not have a current comprehensive documented internal control structure. We noted the following areas in which the District does not have sufficient key internal controls in place. The District has not updated procedural manuals on a timely basis, including key internal control procedures entity wide or for daily operating activities.

Those charged with governance lack sufficient governmental accounting knowledge which hinders their ability to monitor, identify, react to, and minimize accounting issues that can negatively effect the District.

As noted at FS-07-01 and FS-08-04, the District is not performing timely cash reconciliations, timely trial balance creation, or timely tracking of inter-fund transfers, leading to incorrect PED reporting.

Criteria: NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
- School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, un-deposited cash and other receipts, and facsimile signature plates.
- Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.
- An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
 - rights and ownership
 - existence and occurrence;
 - valuation and allocations;
 - completeness; and,
 - presentation and disclosure.
- The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions. [02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC -Rn, 6 NMAC 2.2.1.11, 05-31-01]

The SAS No. 112 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, “inadequate documentation of the components of internal control.” SAS 112 paragraph 19 states that ineffective oversight of the agency’s financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Effect: Because the internal control structure was not consistently followed, management and staff were unable to properly safeguard assets. Adequate controls were not maintained to prevent or detect intentional misstatements of accounting information.

Cause: For the fiscal year 2009 management did follow its own policies to ensure internal controls were in place and working properly. Also, the governing body was unaware of requirements under SAS 112 to provide effective oversight of internal control and the financial reporting process.

Auditor’s Recommendation: The District should update its documented comprehensive internal control structure and ensure that it is followed. Anytime the District receives a new grant it should check with the grant contact person to determine whether the grant is federal or non federal funds. Management should maintain a comprehensive list of the District’s federal awards throughout the year. Revenues and expenditures of federal funds should be accounted for separately from those of non-federal funds. Management should follow and ensure that all staff follows the District’s documented internal control procedures. The body charged with governance should provide effective oversight of the internal control and financial reporting processes.

Management’s Response: The District will develop, adopt and implement (written) internal controls in compliance with Internal Control Structure Standards, SBE Regulation 6 NMAC 20.2.11 and PED/SBPU Supplement 2, Manual of Procedures in order to maintain internal controls over all assets. The purpose of establishing and maintaining internal controls is to provide reasonable assurance that the District will accomplish its objectives of safeguarding assets, providing reliable financial information, promoting operational efficiency, and ensuring compliance with laws and regulations as well as District policy.

FS 2008-04 — Unallowable Fund Transfer

Condition: During our fieldwork of the fiscal year 2009 audit, we noticed that the district had many due to/due from accounts indicating that funds had been transferred out of funds without a specified purpose.

Criteria: Section 6.20.2.23 of NMAC sections C and D require that Districts utilize funds that are flowed through the department of Education for the purposes for which they were awarded; and that the Districts utilize funds that are received directly from grantors for the purposes for which they were awarded.

Effect: Due to the District using restricted monies to pay for the daily operating activities of the District, Jemez Mountain School District did not utilize all funds for the purposes for which they were awarded and could have to repay some of those funds to the grantors

Cause: The District had a serious cash flow problem in FY 09, and transferred money from restricted funds to pay for daily operational activities.

Auditor’s Recommendation: We recommend that the District review section 6.20.2.23 of NMAC and consult with PED staff before making unusual transfers.

STATE OF NEW MEXICO
JEMEZ MOUNTAIN SCHOOL DISTRICT NO. 53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Management's Response: The District staff will review section 6.20.23 of NMAC and consult with PED staff before making unusual transfers.

FS 2008-06 — Late Collections of Reimbursement- Basis Grants Accounts Receivable

Condition: During field work for the fiscal year 2009 audit, GPS noted that there were funds that had outstanding grants receivables in large amounts that indicate the reimbursement process is not being performed timely after expenditures happen. These funds were:

Title I-IASA	\$	68,930
IDEA-B Entitlement		36,535
IDEA-B Discretionary		86,785
Title I-1003g Grant		48,459
English Language Acquisition		39,171
Teacher & Principal Training		59,423
Title I School Improvement		26,879
Collaborative Forest Restoration		118,392
Elementary School Counseling		<u>74,826</u>
Total	\$	559,400

Criteria: Good cash management practices require that the District request reimbursement for federal and state grants as soon as possible after the grant expenditures are made, and monitor the grantor responses to those requests, to ensure the soonest possible repayment for reimbursement-basis grant expenditures.

Effect: The District is having to borrow money from other funds to pay for expenditures of funds with outstanding account receivables.

Cause: The District does not have internal controls in place to request federal and state grant reimbursements on a timely basis, and monitor the reimbursements to ensure that they are made timely.

Auditor's Recommendation: We recommend that the District follow up by collecting funds related to reimbursement requests that have already been made to grantors. We also recommend that in the future the District request reimbursements for federal and state grant expenditures as soon as possible after grant expenditures are made, and monitor and follow up with the grantors to ensure timely payment of the receivables due to the District.

Management's Response: The district has a method to request and track reimbursement of federal funds. In the future, the district will request reimbursements for federal and state grant expenditures as soon as possible after grant expenditures are made, and monitor and follow up with the grantors to ensure timely payment of the receivables due to the District.

FS 2008-07— Expenditures Exceeded Budget

Condition: The District has several expenditure functions where actual expenditures exceeded budgetary authority:

<u>Fund</u>	<u>Function</u>	<u>Amount</u>
General Fund	Instruction	24,760
General Fund	Support Services	77,094
General Fund	Central Services	1,432
General Fund	Student Transportation	160
General Fund	Food Services Operations	133,105
Transportation Fund	Capital Outlay	33,862
Transition to Teaching	Support Services	276,036
Food Services	Food Service Operation	3,448
Athletics	Instruction	3,135

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Title I	Support Services	3,108
IDEA-B Entitlement	Instruction	23,607
IDEA-B Discretionary	Support Services	3,419
TITLE I 1003G Grant	Instruction	45,292
Teacher & Principal Training & Recruiting	Instruction	13,145
Teacher & Principal Training & Recruiting	Support Services	6,406
IDEA-B Entitlement Federal Stimulus	Instruction	1,475
Collaborative Forest Restoration	Instruction	367
Impact Aid Indian Education	Instruction	30,581
Impact Aid Indian Education	Support Services	3,332
Indian Education Formula Grant	Instruction	7,324
Elementary School Counseling	Instruction	913
LANL Foundation	Instruction	3,985
LANL Foundation	Support Services	18,759
Indian Health Services USPHS	Instruction	2,045
Indian Health Services USPHS	Support Services	5,008
Technology for Education PED	Instruction	4,133
Physical Education Classes – PED	Instruction	8,915
Incentives for School Improvement Act	Instruction	1,774
Libraries -GO Bonds -Laws of 2004	Support Services	177
School in Need of Improvement	Instruction	975
Kindergarten Three Plus	Instruction	31,691
After School Enrichment	Instruction	2,500
City/County Grant	Instruction	2,700
Capital Improvements SB-9	Support Services	312,237
Energy Efficient	Instruction	192
Energy Efficient	Support Services	299
Educational Technology Equipment Act	Instruction	199
<u>Education Technology Debt Service</u>	<u>Support Services</u>	<u>27</u>
Total		1,087,617

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For schools, the expenditure function is the legal level of control.

Effect: The District has not complied with New Mexico law, and the control established by the budgets has been compromised.

Cause: The District did not make the appropriate budgetary transfers to alleviate the over- expenditures experienced by the function.

Auditor's Recommendation: The District should establish a policy of budgetary review at year end, and make the necessary budget adjustments in a timely manner.

Management Response: The district will review budget funds and functions quarterly and make budget adjustments in a timely manner.

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FS 09-01 Lack of Supporting Documentation – Receipts

Condition: During our test work we found 1 instance of the 20 receipts tested that did not have enough supporting documentation attached.

Criteria: NMAC 6.2.2.24 (c) Other Administrative Standards states that school district records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors.

Effect: Not having supporting documentation could make the Schools more vulnerable to incidents of fraud within cash receipts processes,

Cause: The district was unable to locate the receipt #9869 because of turnover and lack of internal controls.

Auditor's Recommendation: We recommend that staff in charge of receipts review the proper procedures for maintaining documents, seek to establish better controls over the handling of these documents, and monitor supporting documentation for accuracy in order to safeguard against fraud.

Management Response: Staff in charge of receipts will review the proper procedures for maintaining documents, seek to establish better controls over the handling of these documents, and monitor supporting documentation for accuracy in order to safeguard against fraud.

FS 09-02 Lack of Supporting Documentation – Disbursements

Condition: During our test work we found 10 instances of the 30 travel related disbursements tested that did not have enough supporting documentation attached.

Criteria: NMAC 6.2.2.24 (c) Other Administrative Standards states that school district records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors.

Effect: Not having segregation of duties and lack of internal controls contributed to the ability for fraud to be found in the district.

Cause: Lack of internal controls and segregation of duties contributed to the 10 ten disbursements missing in range. (These ten were linked to Kathy Borrego).

Auditor's Recommendation: We recommend that personnel in charge of documents review the proper procedures for maintaining documents, seek to establish better controls over the handling of these documents, and monitor supporting documentation for accuracy in order to safeguard against fraud.

Management Response: The implementation of effective internal controls will result in improved document handling, appropriate segregation of duties, better controls over access and handling of documents, and accurate supporting documentation and improved safeguards against fraud.

FS 09-03 Lack of Supporting Documentation – Individually Significant

Condition: During our test work we found 3 instances of the 45 Individually Significant disbursements tested that did not have enough supporting documentation attached.

Criteria: NMAC 6.2.2.24 (c) Other Administrative Standards states that school district records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors.

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Effect: Not having supporting documentation could make the Schools more vulnerable to incidents of fraud within Individually Significant expenditures.

Cause: A general lack of internal controls related to significant disbursements contributed to the lack of supporting documentation.

Auditor's Recommendation: We recommend that personnel in charge of documents review the proper procedures for maintaining documents, seek to establish better controls over the handling of these documents, and monitor supporting documentation for accuracy in order to safeguard against fraud.

Management Response: The District will significantly improve internal controls resulting in proper procedural handling of documents, supporting documentation and document review in accordance with the Public Records Act, Section 14-3-1, NMSA 1978.

FS 09-04 Personal Use of Public Vehicle

Condition: During our test work we found 1 instance where the employee's personal use of vehicle was not included on their W-2.

Criteria: 2.2.2.H.A.(ii) states personal use of a public vehicle must be included on the employees W-2.

Effect: Not having supporting documentation could make the Schools more vulnerable to incidents of fraud within travel related expenditures,

Cause: Lack of internal controls in payroll lead to the finding, along with the District unaware of the requirement.

Auditor's Recommendation: We recommend that the district adopt a policy to require that fringe benefits are included so that the district may be in compliance with NMAC and IRS.

Management Response: District business office staff will attend training conducted by the Internal Revenue Service during the 2009-2010 school year that will result in a revised District policy in line with NMAC and IRS regulations with regard to the personal use of a public vehicle.

FS 09-05 – Cash Controls

Condition: During the review of the trial balance, it was noted that the District did not maintain sufficient cash in the Operational Fund after proper adjusting entries were made to create interfund loans for negative cash balances in other funds funded out of the Operational Fund.

Criteria: Per NMAC 6.20.2 Cash Control Standards- School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations. The school district shall verify that there is sufficient cash and budget prior to the disbursement of cash.

Effect: Not having sufficient funds in the Operating Fund to prevent the negative cash balance is a violation of Cash Control Standards. This also requires that other Special Revenue Funds cover the negative cash flow, which is not an allowable activity for these funds.

Cause: The District did not maintain necessary funds in the Operating Fund in order to keep this fund from having a negative cash balance.

Auditor's Recommendation: The District must maintain proper cash controls to prevent further deficiencies.

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Management's Response: Cash controls will be implemented resulting in frequent monitoring of cash balance, cash balance reporting, and cash reconciliation. Cash and budget will be verified regularly to determine that there is sufficient cash and budget prior to the disbursement of cash.

FS 09-06 – Capital Asset Inventory Count

Condition: The District did not perform an annual inventory of its fixed assets and was not able to provide an accurate listing to their auditors.

Criteria: Per NMAC 2.20.1.16 Annual Inventory, at the end of the fiscal year, each agency shall conduct a physical inventory of its fixed assets consisting of those with a historical cost of one thousand dollars (\$5,000) or more, under the control of the governing authority. In addition, all fixed assets shall be marked with tags. Each tag shall identify the agency owning the asset followed by a unique sequential fixed asset number so that each item may be positively identified. An agency may establish blocks of numbers for its sub-units to improve controls and avoid duplication of numbers.

Effect: The School is noncompliant with NMAC 2.20.1.16 and does not have internal controls implemented for safeguarding them and establishing accountability for their custody and use. The capital asset inventory listing was not complete and account balances may potentially be misstated as of June 30, 2009.

Cause: During the audit year and subsequent it was discovered that the school had been victim to several frauds over the preceding years. This caused a temporary shutdown of operations and a freezing of accounts. Due to this fraud and subsequent turnover, it was not possible to get an adequate fixed asset listing or proof of inventory.

Auditor's Recommendations: The School must implement and formalize a policy relating to capital assets. The policy must be in compliance State Statute, which required tagging of capital assets and requires an annual inventory be performed as well as ensuring capital asset listing, including additions agree to the general ledger.

Management's Response: Records Consultants Incorporated, Inc. performed a physical inventory of fixed Assets for the Jemez Mountain School District during the period of November 17-20, 2008.

FS 09-07 – Material Transaction Not Properly Recorded

Condition: The District did not budget for or account for the transaction that took place when the District refunded its Series 1999 General Obligation Bonds by selling Series 2009 General Obligation Refunding Bonds.

Criteria: Per NMAC 6.20.2.8 (A) all school districts shall account for financial transactions and develop and maintain their budgets in accordance with the Public School Code, GAAP and department procedures for public school accounting and budgeting, which are referenced where applicable.

Effect: The School is noncompliant with 6.20.2.8 NMAC and without an adjusting entry the revenues and expenditures of the Debt Service Fund were \$2,480,000 lower than they should have been. This transaction was not budgeted for, so the fund is also over-expended in the Debt Service function.

Cause: District staff did not make proper entries to record this transaction which took place using escrow accounts to handle the money received from the new bond issue to repay the outstanding debt.

Auditor's Recommendations: The District should ensure that all transactions that occur are properly recorded in the District's General Ledger.

Management's Response: The District will ensure that all transactions that occur are properly recorded in the District's General Ledger.

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FS 09-08 – Supply Inventory Controls

Condition: The existing control in the inventory cycle allows one person to perform the authorization function as well as the recording function and have access to assets. In addition, there were no written policies and procedures in place for warehouse personnel to follow for fiscal year 2008-2009 which would ensure accurateness.

Criteria: Proper internal controls dictate that segregation of duties be in place that separates the authorization function from the recording and custodial function. Supervisory controls should be in place to mitigate possible lack of resources to dedicate to this function.

Effect: A lack of proper internal controls which creates a risk that errors or fraud may occur and not be detected in a timely manner.

Cause: It appears there is a lack of segregation of duties and supervisory oversight relating to inventory procedures. The District is working on these procedures for future years; however, procedures were not in place as of June 30, 2009.

Auditors' Recommendations Management must develop policies and procedures that establish a system of segregation of duties and proper supervision over inventory. Moreover, management must implement an inventory system to timely account for the issue of usage of items.

Management's Response: Jemez Mountain Schools has developed internal control procedures that provide policies and procedures to establish a system of segregation of duties and proper supervision over inventory. Moreover, management must implement an inventory system to timely account for the issue of usage of items.

FS 09-09 — Bank Deposits

Condition: During our test work of internal controls for receipts we noted that one out of twenty deposits were not deposited within 24 hours. The total amount of the deposits in question was \$16,120.

Criteria: NMAC 6.20.2.14c states that money received shall be deposited in the bank within twenty-four (24) hours or one banking days.

Effect: Non-adherence to state statutes places the School in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.

Cause: The District did not follow the appropriate controls set in place to ensure deposits are deposited within 24 hours.

Auditor's Recommendation: The School should familiarize responsible employees with the New Mexico Administrative Code relating to Public Schools in order to ensure compliance with regulations and implement pre-numbered receipts into their receipting process. We recommend that the School emphasize the importance of timely deposits of receipts and monitor receipts more closely in order to be compliant with state statutes.

Management's Response: Jemez Mountain Schools will emphasize the importance of timely deposits of receipts and monitor receipts more closely in order to be compliant with state statutes. The District will pursue timely deposits in earnest.

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FS 09-10 – Depreciation

Condition: The District does not have sufficient internal controls to safeguard its capital assets, track asset additions and deletions, or maintain an accurate depreciation schedule.

Criteria: Per NM Statute 2.20.1.8 Fixed Asset Accounting System: Agencies should implement systematic and well-documented methods for accounting for their fixed assets. A computerized system is recommended, with appropriate controls on access and authorization of transactions. The system must be capable of generating lists of fixed assets in sequences useful for managing them. It must track all transactions including acquisitions, depreciation, betterments and dispositions.

Effect: Depreciation was not calculated due to the capital asset system not being maintained. Inaccurate depreciation calculation may misstate financial statements and could potentially affect bond issuances as depreciation calculation affects the Districts net asset presentation.

Cause: The Districts' depreciation system is incorrectly depreciating its capital assets and corrections are not being processed. The District has not dedicated sufficient resources to the Capital Asset Function to ensure depreciation is properly maintained.

Auditor's Recommendation: The District must correct the depreciation calculation to ensure it depreciates all assets using appropriate methods of depreciation. The system should utilize historical cost and calculate accurate beginning accumulated depreciation and depreciation expense amounts annually. A review process must be implemented to ensure depreciation is processed accurately.

Management's Response: The District is aware of the need to correct the depreciation calculation and will work to correct the calculation.

FS 09-11 - Cash Management

Condition: The District did not maintain sufficient cash amounts within the general fund to cover operational and program expenditures. Internal controls within the cash management function prior to 2009 were not implemented sufficiently and cash deficits within the general and program funds did occur. As a result, the District was required to request emergency supplemental funding from the State Public Education department in the amount of \$550,000.

Criteria: According to NMAC 6.20.2.14 Cash Control Standards - A, "School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations" and . NMAC 6.20.2.14 Cash Control Standards – E, "The school district shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary."

Effect: The District was required to utilize operational and program cash. Improper cash management may result in the need to finance normal operations and may potentially result in a going concern issue for the District.

Cause: The District experienced cash shortfalls within the general fund and therefore, expenditures incurred by other funds which were awaiting reimbursement were paid by state and federal funds. The general fund cash shortfall was discovered by school administration during 2009 and had been accumulating for a long period of time.

Auditor's Recommendation: Jemez Mountain School District must and has implemented policies and procedures to ensure this situation does not occur in the future. Controls must require the monitoring of cash balances within funds to ensure compliance with state and federal guidelines. Policies and procedures should require the review of budgeted amounts to ensure expenditures do not exceed budgeted amounts and restrictions. The District appears to have addressed this issue with the procurement of \$3,700,000 of emergency supplemental funding from the State of New Mexico in March 2010.

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Management's Response: Controls will be implemented requiring cash balance monitoring within funds to ensure compliance with state and federal guidelines. Policies and procedures will require periodic review of budgeted amounts to ensure expenditures do not exceed budgeted amounts and restrictions.

FS 09-12 – Fraud recognized on the Part of Senior Management

Condition: During fiscal year 2009, the District discovered that the former chief financial officer (Business Manger) used her ability to override controls to embezzle over \$3,378,701 in fund from the District over a 6 year period, including \$855,552 during the fiscal year ended June 30, 2009. The embezzlement involved manipulation of transactions, bank reconciliations and voided checks.

Criteria: According to NMAC 6.20.2.11 Internal Control Structure Standards –

A. Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

B. Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

- (1) School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- (2) Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- (3) Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- (4) School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, undeposited cash and other receipts, and facsimile signature plates.
- (5) Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- (6) School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.

C. An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:

- (1) rights and ownership;
- (2) existence and occurrence;
- (3) valuation and allocations;
- (4) completeness; and,
- (5) presentation and disclosure.

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D. The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions.

Effect: The District was required to seek emergency assistance from the Public Education Department and to file suit against the former business manager and others relating to the suit. It is doubtful the District will fully recover the stolen funds.

Cause: The District did not maintain internal controls sufficient to detect the override, and another member of management with direct knowledge of the District's financial activities was not assigned to review the transactions process by the former business manager. .

Auditor's Recommendation: The District must establish formal internal control policies and procedures that emphasis monitoring responsibilities of senior management as well as other in the organization.

Management's Response: The District has established and is implementing formal (Board of Education approved) internal control policies and procedures that emphasis monitoring responsibilities of senior management as well as others in the organization.

FS 09-13 – PED Cash Report

Condition: The District's cash report to the PED was not submitted in final form by the July 31, 2009 deadline. The report did not agree to the District's general ledger. The report did not encompass all necessary information to reconcile the PED report to the District's general ledger.

Criteria: According to State regulation 6.20.2.11 (b) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger and must be finalized by July 31 following year end.

Effect: The school is not in compliance with NMAC 6.20.2.11 (b) (6) and Regulation SBE-6. Noncompliance may result in poor decision making by the District's governing board.

Cause: The District was unable to gather information to complete the final PED report submission.

Auditor's Recommendation: All reports sent to PED must agree to the general ledger and must be finalized prior to the PED's stipulated deadlines. We recommend that all reports are reviewed before being submitted to PED.

Management's Response: Due to the fraud noted above operations at the district were shut down for a period of time encompassing June 30, 2009 to allow for the investigation of the fraud. The district is in the process of catching up these reports and matching them to the general ledger.

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B. Findings-Financial Statement Audit- Component Unit

FS 2007-06 — Preparation of Financial Statements

Condition: The financial statements and related disclosures are not being prepared by the Lindrieth Area Heritage School.

Criteria: According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 112, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems include controls over financial statement preparation, including footnote disclosures.

Effect: When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent, detect, and correct a misstatement in its financial statements is limited.

Cause: The District's personnel do not have the time and have not been adequately trained in understanding the elements of external financial reporting including the preparation of financial statements and related footnote disclosures.

Auditor's Recommendation: We recommend District management and personnel receive training on understanding the requirements of external financial reporting.

The training should include, but not be limited to:

- Selection of appropriate accounting policies:
 - Governmental Accounting Standards Board (GASB)
 - Generally Accepted Accounting Principles (specifically as applied to governmental units)
 - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information
- Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor

In addition, we recommend that the District develop and implement policies and procedures designed to prevent, detect, and correct possible misstatements in its financial statements and related footnote disclosures.

Management's Response: School Management has begun to investigate what will be required to prepare a financial statement and will get appropriate training so this can be done in the future. In 2008 – 2009 we have become more knowledgeable over the last several years. Our Business Manager attends all the NMASBO conferences and tries to target this area if possible. Five out of seven of our board members attended the charter school convention last year as did our Business Manger. The Council's sessions were directed at governance and a very important point in those sessions was becoming financially knowledgeable of the school accounting. During FY09-10, we have purchased books for our staff library concerning financial management and accounting for school administrators, as well as on financial reporting which includes preparing financial statements. All of these are endorsed by ASBO. Our Business Manager is looking into the curriculum being established by ASBO for Business Managers. One of our Council Members has quite a bit of financial expertise. He is on several boards in the area. He also has experience with budgets, expenditures and oversight of financial records due to his employment.

FS 2008-09 Deficiencies in Internal Control Structure Design, Operation, and Oversight

Condition: The Lindrieth Area Heritage School (School) does not have a comprehensive documented internal control structure. We noted the following areas in which the Charter School does not have sufficient key internal controls in place.

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- In some instances, the Business Manager prepares receipts, posts to the General Ledger, makes deposits, and reconciles bank statements.
- The Charter School's Principal performs a review of the bank reconciliations, but he does not document his review to ensure this review was performed in a timely manner.
- In the Payroll cycle, there is no review by the Principal of the payroll disbursements before the checks are posted to the General Ledger or anytime thereafter.

Criteria: NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
- School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, un-deposited cash and other receipts, and facsimile signature plates.
- Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.
- An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
 - rights and ownership
 - existence and occurrence;
 - valuation and allocations;
 - completeness; and,
 - presentation and disclosure.
- The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions. [02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC -Rn, 6 NMAC 2.2.1.11, 05-31-01]

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The SAS No. 112 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, “inadequate documentation of the components of internal control.” SAS 112 paragraph 19 states that ineffective oversight of the agency’s financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Effect: Because the School’s internal control structure is not documented, management key controls are not in place to properly safeguard assets. Adequate controls are not in place to prevent or detect intentional misstatements of accounting information.

Cause: There internal controls are mainly due to the minimal resources that the Charter School has. With only 6 employees at the Charter School consisting of 2 teachers, 2 teachers assistants, a Business Manager, and a Principal/ Superintendent, it is very difficult to have adequate segregation of all duties. Also, the Principal was unaware that he should be signing or initialing after each review he performs.

Auditor’s Recommendation: The Charter School should adopt a documented comprehensive internal control structure. This could be as simple as approving the PED regulations as the School’s policy. The Charter School should ensure that all finance staff follow the School’s adopted internal control policies. The body charged with governance should provide effective oversight of the internal control and financial reporting processes.

Management’s Response: The Charter will work on updating documented comprehensive internal control structure and ensure that it is followed. We have reassigned some of the tasks performed by the Business Manager. She no longer prepares receipts, makes deposits or reconciles the bank statements. These tasks are performed by the office assistant. The Principal open’s the bank statements as well as reviews the reconciliation and documents that review by signature/date on the reconciliation form.

C. Findings – Federal Awards

FA 2005-01 – Negative Fund Cash Balances

Applicable Federal Programs: See listing below.

Questioned Cost: None.

Condition: The District had negative cash balances in the following federal funds at June 30, 2009:

Transition to Teaching*		\$ 22,656
Food Services	10.555	41,709
Title I – IASA	84.010	68,926
IDEA-B Entitlement	84.027	36,522
IDEA-B Discretionary	84.027	86,785
Transition Cadre Project	84.027O	3,256
Title I – 1003g Grant	84.010	45,292
Consolidated Administrative Funds		21,996
Comprehensive Classroom Reform	84.332A	443
Title V Part A Innovative Ed. Pro. Strategies	84.051	10,718
English Language Acquisition	84.365A	39,171
Teacher & Principal Training & Recruiting	84.367	58,638
Safe & Drug Free Schools & Community	84.186	2,388
Title I School Improvement	84.348	26,879
Reading First	84.357A	11,493
IDEA-B Entitlement Federal Stimulus	84.027	1,475
Collaborative Forest Restoration	10.679	118,390
General Education Projects Star Schools	84.203G	2,000

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Afterschool Learning Centers	84.287	69
Elementary School Counseling	84.215E	<u>66,527</u>
Total Federal Funds with Negative Cash Balance		\$ 665,333

Criteria: Cash loaned between funds should be recorded as interfund receivables and payables per GASB 34 paragraph 112(a)(1) and PSAB #7, IXA.

Effect: The auditors had to recommend an adjustment to move the cash between funds and record due to and from accounts. Federal funds restricted for specific use could be inappropriately loaning cash to a different federal program, placing future federal funding at risk.

Cause: The District was not recording interfund loans properly in the general fund because it was unaware of the GASB 34 and Public Education Department requirements.

Auditor's Recommendation: We recommend that the District post interfund loans between funds as required by GASB 34 and PSAB #7, IX A, eliminate negative cash balances and set up due to and due from accounts. We also recommend that management carefully monitor its federal funds cash balances to ensure that federal programs cash is used only for the appropriated federal program.

Management's Response: The District will post interfund receivables and payables. Funds and functions were adjusted on June 30, 2010 to ensure positive cash balances in funds and functions. Business office staff will review the requirements of GASB 34 and PSAB #7, IX A and apply the requirements to District fiscal practice and procedure.

FA 2008-01 – Late Collections of Reimbursement – Basis Grants Accounts Receivable

Applicable Federal Programs: See listing below.

Questioned Costs: None

Condition: During field work for the fiscal year 2009 audit, GPS noted that there were funds that had outstanding grants receivables in large amounts that indicate the reimbursement process is not being performed timely after expenditures happen. These funds were:

Title I-IASA	84.010	\$	68,930
IDEA-B Entitlement	84.027		36,535
IDEA-B Discretionary	84.027		86,785
Title I-1003g Grant	84.010		48,459
English Language Acquisition	84.365A		39,171
Teacher & Principal Training	84.367		59,423
Title I School Improvement	84.348		26,879
Collaborative Forest Restoration	10.679		118,392
Elementary School Counseling	84.215E		<u>74,826</u>
Total		\$	559,400

Criteria: Good Cash management practices require that the District request reimbursement for federal as soon as possible after the grant expenditures are made, and monitor the grantor responses to those requests, to ensure the soonest possible repayment for reimbursement-basis grant expenditures.

Effect: The District is having to borrow money from other funds to pay for expenditures of funds with outstanding account receivables.

Cause: The District is not requesting federal grant reimbursements on a timely basis, and is not monitoring the requests when they are made, to ensure timely reimbursements.

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Auditor's Recommendation: We recommend that the District follow up by collecting funds related to reimbursement requests that have already been made to grantors. We also recommend that in the future the District request reimbursements for federal grant expenditures as soon as possible after grant expenditures are made, and monitor and follow up with the grantors to ensure timely payment of the receivables due to the District.

Management's Response: The district has a method to request and track reimbursement of federal funds. In the future, the district will request reimbursements for federal and state grant expenditures as soon as possible after grant expenditures are made, and monitor and follow up with the grantors to ensure timely payment of the receivables due to the District.

FA 2008-02 – Data Collection Form

Applicable Federal Programs: All Programs

Questioned Costs: None

Condition: The District did not submit its annual Data Collection Form to the Federal Audit by the due date of March 31, 2010. This finding applies to all federal programs.

Criteria: Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," establishes uniform audit requirements for non-Federal entities administering Federal awards. This requires that the Data Collection Form be submitted nine months after year end.

Effect: The effect of this condition is non-compliance with the OMB Circular A-133 requirement to submit the Data Collection Form timely, which can result in the loss of federal funding.

Cause: The agency's audit was not completed timely because the District's books and records were not ready for audit, resulting in the delay in the submission of the Data Collection Form for the current year.

Auditor's Recommendation: We recommend that the school district have its books and records ready for audit in order to complete the audit process timely so the Data Collection Forms can be submitted timely in the future.

Management's Response: The District will work diligently toward a timely audit report in preparation to process the Data Collection Forms in timely fashion.

Section IV – Prior Year Audit Findings

- FS 2004-04 – Late Audit Report – Repeated
- FS 2005-02 – Cash Appropriations in Excess of Available Cash Balances – Repeated
- FS 2005-03 – Negative Fund Cash Balances – Repeated
- FS 2006-02 – Review of Manual Journal Entries – Repeated
- FS 2006-05 – Lack of Purchase Authorization – Repeated
- FS 2006-07 – Ineligible Pledged Surety and Non-Compliance with Collateral Requirements – Resolved
- FS 2007-01 – Bank Reconciliations – Repeated
- FS 2007-02 – Preparation of Financial Statements – Repeated
- FS 2008-01 – Deficiencies in Internal Control Structure Design, Operation and Oversight – Repeated
- FS 2008-02 – Incomplete Trial Balance – Resolved
- FS 2008-03 – Procurement Code – Bids – Resolved
- FS 2008-04 – Unallowable Fund Transfer – Repeated
- FS 2008-05 – Capital Expenditures by the NM Public School Facilities Authority Not Posted – Resolved
- FS 2008-06 – Late Collections of Reimbursement – Basis Grants Accounts Receivable – Repeated
- FS 2008-07 – Expenditures Exceeded Budget – Repeated

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Section IV – Prior Year Audit Findings (continued)

Component Unit:

FS 2007-06 – Preparation of Financial Statements – Repeated
FS 2007-07 – Budget Adjustment Requests – Resolved
FS 2008-08 – Interfund Activity – Resolved
FS 2008-09 – Deficiencies in Internal Control Structure Design, Operation and Oversight – Repeated

Federal Award Findings:

FA 2005-01 Negative Fund Cash Balances – Repeated
FA 2008-01 Late Collections of Reimbursement – Basis Grants Accounts Receivable – Repeated
FA 2008-02 Data Collection Form – Repeated

Section V – Other Disclosures

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed on July 20, 2010 with the District. The contents of this report were discussed with on August 6, 2010 with the Charter. The following individuals were in attendance on each date.

July 20, 2010

Jemez Mountain School District No. 53
Manuel Medrano, Superintendent
Tom Savage, Business Manager
Mark Valdez, Board Member

Griego Professional Services, LLC
JJ Griego, CPA

State of New Mexico Public Education Department

Pam Bowker
Steve Burrell
Ricky Bejarano

August 6, 2010

Lindrith Area Heritage Charter School
Elaine Newton, Business Manager
Scott Gasser, Board President
Betty Post, Board Secretary

Griego Professional Services, LLC
JJ Griego, CPA
Benjamin Martinez