# STATE OF NEW MEXICO



# ANNUAL FINANCIAL REPORT

JUNE 30, 2012



INTRODUCTORY SECTION

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# **STATE OF NEW MEXICO** HATCH VALLEY PUBLIC SCHOOLS OFFICIAL ROSTER JUNE 30, 2012

| Name          | Board of Education          | <u>Title</u> |
|---------------|-----------------------------|--------------|
| David Franzoy | Board of Education          | President    |
| Bobby Cordero |                             | Secretary    |
| Greg Mitchell |                             | Member       |
| Paul Dulin    |                             | Member       |
|               | Administrative<br>Officials |              |
|               |                             |              |

Linda Hale

Interim Superintendent

FINANCIAL SECTION



#### **INDEPENDENT AUDITORS' REPORT**

Hector Balderas New Mexico State Auditor The Office of Management and Budget To the Board of Education Hatch Valley Public Schools Hatch, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Hatch Valley Public Schools (the District), as of and for the year ended June 30, 2012, which collectively comprise the agency's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental, and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the Zuni Public School's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expression an opinion on the effectiveness of the agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Hatch Valley Public Schools, New Mexico, as of June 30, 2012, and the respective changes in financial position thereof and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Hatch Valley Public Schools, New Mexico as of June 30, 2012, and the respective changes in financial position thereof and the respective budgetary comparisons for the capital project funds, debt service funds and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2012 on our consideration of Hatch Valley Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

P.O. Box 37379 • Albuquerque, NM 87176-7379 8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112 Phone (505) 856-2741 - Fax (505) 856-7510

Management has omitted *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Other Supplemental Information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements used to prepare the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**GRIEGO PROFESSIONAL SERVICES** 

Drigo Professional Services, LLC

Albuquerque, New Mexico November 7, 2012

BASIC

# FINANCIAL STATEMENTS

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF NET ASSETS JUNE 30, 2012

Exhibit A-1 (Page 1 of 2)

|   | Governmental<br>Activities |              |
|---|----------------------------|--------------|
| ASSETS  |                            |              |
| Current assets  |                            |              |
| Cash and cash equivalents                             | \$                         | 932,830      |
| Receivables (net of allowance                         |                            |              |
| for uncollectibles)                                   |                            | 1,025,123    |
| Inventory   |                            | 13,503       |
| Total current assets                                  |                            | 1,971,456    |
| Noncurrent assets                                     |                            |              |
| Resticted cash and cash equivalents                   |                            | 1,106,415    |
| Bond issuance costs (net of amortization of \$14,271) |                            | 23,743       |
| Capital assets (net of accumulated                    |                            |              |
| depreciation):  |                            |              |
| Land  |                            | 817,369      |
| Land improvements                                     |                            | 2,285,189    |
| Buildings and building improvements                   |                            | 32,552,723   |
| Furniture, fixtures, and equipment                    |                            | 3,949,371    |
| Construction in progress                              |                            | 532,105      |
| Less: accumulated depreciation                        |                            | (12,174,033) |
| Total noncurrent assets                               |                            | 29,092,882   |
| Total assets  | \$                         | 31,064,338   |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF NET ASSETS JUNE 30, 2011

Exhibit A-1 (Page 2 of 2)

|   | Governmental<br>Activities |            |  |
|---|----------------------------|------------|--|
| LIABILITIES AND NET ASSETS                                      |                            |            |  |
| Accounts payable  | \$                         | 297,122    |  |
| Accrued payroll liabilities                                     |                            | 228,348    |  |
| Accrued compensated absences                                    |                            | 29,171     |  |
| Accrued interest  |                            | 41,893     |  |
| Deferred revenue  |                            | 87,068     |  |
| Current portion of long-term debt                               |                            | 570,000    |  |
| Total current liabilities                                       |                            | 1,253,602  |  |
|   |                            |            |  |
| Noncurrent liabilities:   |                            |            |  |
| Bond underwriter premiums                                       |                            |            |  |
| (net of amortization of \$5,036)                                |                            | 8,377      |  |
| Accrued compensated absences                                    |                            | 68,066     |  |
| Bonds due in more than one year                                 |                            | 2,880,000  |  |
| Total noncurrent liabilities                                    |                            | 2,956,443  |  |
| Total liabilities   |                            | 4,210,045  |  |
| Invested in capital assets, net of related debt Restricted for: |                            | 24,528,090 |  |
| Debt service  |                            | 853,282    |  |
| Capital projects  |                            | 252,294    |  |
| Special revenue funds   |                            | 675,896    |  |
| Unrestricted  |                            | 544,731    |  |
| Television  |                            | 26.954.202 |  |
| Total net assets  |                            | 26,854,293 |  |
| Total liabilities and net assets                                | \$                         | 31,064,338 |  |

# **STATE OF NEW MEXICO** HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2012

| Functions/Programs               |    | Expenses   | Charges for<br>Service |         |  |
|----------------------------------|----|------------|------------------------|---------|--|
| Primary Government               |    |            |                        |         |  |
| Governmental activities:         |    |            |                        |         |  |
| Instruction                      | \$ | 7,640,130  | \$                     | 109,784 |  |
| Support Services:                |    |            |                        |         |  |
| Students                         |    | 1,471,054  |                        | -       |  |
| Instruction                      |    | 566,948    |                        | -       |  |
| General Administration           |    | 538,929    |                        | -       |  |
| School Administration            |    | 664,791    |                        | -       |  |
| Central Services                 |    | 312,128    |                        | -       |  |
| Operation & Maintenance of Plant |    | 3,170,729  |                        | 2,220   |  |
| Student Transportation           |    | 674,414    |                        | -       |  |
| Other Support Services           |    | 21,339     |                        | -       |  |
| Food Services Operation          |    | 1,023,556  |                        | 16,002  |  |
| Interest on long-term debt       |    | 101,400    |                        | -       |  |
| Total Primary Government         | \$ | 16,185,418 | \$                     | 128,006 |  |

| Progra | m Revenues                               |          |  |    | venues (Expenses)<br>anges in Net Assets |
|--------|--|----------|--|----|--|
| G      | Operating<br>Grants and<br>Contributions |          | Capital<br>Grants and<br>Contributions |    | overnmental<br>Activities                |
| \$     | 2,787,353                                | \$       | -                                      | \$ | (4,742,993)                              |
|        | -  |          | _                                      |    | (1,471,054)                              |
|        | 57,600                                   |          | -                                      |    | (509,348)                                |
|        | -  |          | -                                      |    | (538,929)                                |
|        | -  |          | -                                      |    | (664,791)                                |
|        | -  |          | -                                      |    | (312,128)                                |
|        | -  |          | 749,557                                |    | (2,418,952)                              |
|        | 629,645                                  |          | -                                      |    | (44,769)                                 |
|        | -  |          | -                                      |    | (21,339)                                 |
|        | 856,019                                  |          | -                                      |    | (151,535)                                |
|        | -  |          | -                                      |    | (101,400)                                |
| \$     | 4,330,617                                | \$       | 749,557                                |    | (10,977,238)                             |
|        | I Revenues:<br>erty taxes:               |          |  |    |  |
| -      | vied for general p                       | ourposes | 8                                      | \$ | 28,572                                   |
|        | vied for debt serv                       | -        |  |    | 701,554                                  |
| Lev    | vied for capital p                       | rojects  |  |    | 133,404                                  |
| State  | Equalization Gua                         | arantee  |  |    | 9,032,724                                |
|        | stricted investment                      |          | ngs                                    |    | 1,616                                    |
| Misce  | ellaneous                                |          |  |    | 108,106                                  |
| Loss   | on write-down of                         | fassets  |  |    | (11,191,487                              |
| Т      | otal general reve                        | nues     |  |    | (1,185,511                               |

| Levied for general purposes      | \$<br>28,572     |
|----------------------------------|------------------|
| Levied for debt service          | 701,554          |
| Levied for capital projects      | 133,404          |
| State Equalization Guarantee     | 9,032,724        |
| Unrestricted investment earnings | 1,616            |
| Miscellaneous                    | 108,106          |
| Loss on write-down of assets     | <br>(11,191,487) |
|                                  |                  |
| Total general revenues           | <br>(1,185,511)  |
| Change in net assets             | (12,162,749)     |
| Net assets - beginning           | <br>39,017,042   |
| Net assets - ending              | \$<br>26,854,293 |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2012

|                                    | Operational Fund                  |           |                         |       |    |                                 |    |        |
|------------------------------------|-----------------------------------|-----------|-------------------------|-------|----|---------------------------------|----|--------|
|                                    | General Teacherage<br>11000 12000 |           | Transportation<br>13000 |       | Μ  | ructional<br>laterials<br>14000 |    |        |
| ASSETS                             |                                   |           |                         |       |    |                                 |    |        |
| Current Assets                     |                                   |           |                         |       |    |                                 |    |        |
| Cash and cash equivalents          | \$                                | 325,434   | \$                      | 7,081 | \$ | 101,138                         | \$ | 25,304 |
| Accounts receivable                |                                   |           |                         |       |    |                                 |    |        |
| Taxes                              |                                   | 4,486     |                         | -     |    | -                               |    | -      |
| Due from other governments         |                                   | -         |                         | -     |    | -                               |    | -      |
| Other                              |                                   | 23,296    |                         | -     |    | -                               |    | -      |
| Interfund receivables              |                                   | 773,298   |                         | -     |    | -                               |    | -      |
| Inventory                          |                                   | -         |                         | -     |    | -                               |    | -      |
| Total assets                       |                                   | 1,126,514 |                         | 7,081 |    | 101,138                         |    | 25,304 |
| LIABILITIES AND FUND BALANCES      |                                   |           |                         |       |    |                                 |    |        |
| Current Liabilities:               |                                   |           |                         |       |    |                                 |    |        |
| Accounts payable                   |                                   | 97,899    |                         | -     |    | -                               |    | -      |
| Accrued payroll liabilities        |                                   | 228,348   |                         | -     |    | -                               |    | -      |
| Interfund payables                 |                                   | -         |                         | -     |    | -                               |    | -      |
| Deferred revenue - property taxes  |                                   | 3,667     |                         | -     |    | -                               |    | -      |
| Deferred revenue - other           |                                   | -         |                         | -     |    | -                               |    | -      |
|                                    |                                   | 329,914   |                         | -     |    | -                               |    | -      |
| Total liabilities                  |                                   |           |                         |       |    |                                 |    |        |
| Fund balances                      |                                   |           |                         |       |    |                                 |    |        |
| Fund Balance:                      |                                   |           |                         |       |    |                                 |    |        |
| Nonspendable                       |                                   | -         |                         | -     |    | -                               |    | -      |
| Restricted                         |                                   | -         |                         | 7,081 |    | 101,138                         |    | -      |
| Committed                          |                                   | -         |                         | -     |    | -                               |    | -      |
| Assigned                           |                                   | 59,190    |                         | -     |    | -                               |    | 25,304 |
| Unassigned                         |                                   | 737,410   |                         | -     |    | -                               |    | -      |
| Total fund balance                 |                                   | 796,600   |                         | 7,081 |    | 101,138                         |    | 25,304 |
| Total liabilities and fund balance | \$                                | 1,126,514 | \$                      | 7,081 | \$ | 101,138                         | \$ | 25,304 |

| Bond<br>Building<br>31100   | Debt<br>Service<br>41000        | Other<br>Governmental<br>Funds                   | Total<br>Governmental<br>Funds   |
|---|---------------------------------|--|--|
| \$ 1,455  | \$ 735,534                      | \$ 843,299                                       | \$ 2,039,245   |
| -<br>-<br>-<br>-  | 117,748<br>-<br>-<br>-<br>-     | 21,594<br>857,999<br>-<br>-<br>13,503            | 143,828<br>857,999<br>23,296<br>773,298<br>13,503  |
| 1,455   | 853,282                         | 1,736,395  | 3,851,169  |
| 173,833<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | -<br>-<br>96,051<br>-<br>96,051 | 25,390<br>773,298<br>17,531<br>87,068<br>903,287 | 297,122<br>228,348<br>773,298<br>117,249<br>87,068<br>1,503,085  |
| (172,378)   | 757,231                         | 13,503<br>829,235<br>-<br>(9,630)<br>833,108     | 13,503<br>1,522,307<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- |
| \$ 1,455  | \$ 853,282                      | \$ 1,736,395                                     | \$ 3,851,169   |

# STATE OF NEW MEXICO

#### HATCH VALLEY PUBLIC SCHOOLS GOVERNMENTAL FUNDS

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS

JUNE 30, 2012

|   | G  | overnmental<br>Funds    |
|---|----|-------------------------|
| Amounts reported for governmental activities in the statement of net assets are different because:  |    |                         |
| Fund balances - total governmental funds  | \$ | 2,348,084               |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.   |    | 27,962,724              |
| Other long-term assets are not available to pay for current period<br>expenditures and therefore are deferred in the funds:   |    |                         |
| Delinquent property taxes not collected within sixty days after year end<br>are not considered "available" revenues and are considered to be deferred<br>revenue in the fund financial statements, but are considered revenue<br>in the Statement of Activities |    | 117,249                 |
| Bond issuance costs, including original issue discounts and premiums are<br>not financial resources and therefore are not reported in the funds   |    |                         |
| Bond issuance costs net of related accumulated amortization<br>Bond underwriter premiums net of accumulated amortization  |    | 23,743<br>(8,377)       |
| Accrued interest  |    | (41,893)                |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:  |    |                         |
| Accrued compensated absences<br>General obligation bonds  |    | (97,237)<br>(3,450,000) |
| Net Assets-total Governmental Activities  | \$ | 26,854,293              |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2012

|                                      | Operational Fund |                  |          |                     |    |                         |          |                                     |  |
|--------------------------------------|------------------|------------------|----------|---------------------|----|-------------------------|----------|-------------------------------------|--|
|                                      |                  | General<br>11000 |          | Teacherage<br>12000 |    | Transportation<br>13000 |          | Instructional<br>Materials<br>14000 |  |
| Revenues:                            | <b>•</b>         | 25 402           | <b>•</b> |                     | ٨  |                         | <b>•</b> |                                     |  |
| Property taxes                       | \$               | 27,483           | \$       | -                   | \$ | -                       | \$       | -                                   |  |
| State grants                         |                  | 9,032,724        |          | -                   |    | 629,645                 |          | 57,600                              |  |
| Federal grants                       |                  | 135,064          |          | -                   |    | -                       |          | -                                   |  |
| Charges for services                 |                  | 10,617           |          | 1,300               |    | -                       |          | -                                   |  |
| Investment income                    |                  | 933              |          | -                   |    | -                       |          | -                                   |  |
| Miscellaneous income                 |                  | 108,106          |          | -                   |    | -                       |          | -                                   |  |
| Total revenues                       |                  | 9,314,927        |          | 1,300               |    | 629,645                 |          | 57,600                              |  |
| Expenditures:                        |                  |                  |          |                     |    |                         |          |                                     |  |
| Current:                             |                  |                  |          |                     |    |                         |          |                                     |  |
| Instruction                          |                  | 5,146,922        |          | -                   |    | -                       |          | 56,964                              |  |
| Support Services                     |                  |                  |          |                     |    |                         |          |                                     |  |
| Students                             |                  | 900,558          |          | -                   |    | -                       |          | -                                   |  |
| Instruction                          |                  | 386,549          |          | -                   |    | -                       |          | -                                   |  |
| General Administration               |                  | 173,032          |          | -                   |    | -                       |          | -                                   |  |
| School Administration                |                  | 513,426          |          | -                   |    | -                       |          | -                                   |  |
| Central Services                     |                  | 312,128          |          | -                   |    | -                       |          | -                                   |  |
| Operation & Maintenance of Plant     |                  | 1,644,275        |          | -                   |    | -                       |          | -                                   |  |
| Student Transportation               |                  | 6,795            |          | -                   |    | 578,326                 |          | -                                   |  |
| Other Support Services               |                  | 21,339           |          | -                   |    | -                       |          | -                                   |  |
| Food Services Operations             |                  | -                |          | -                   |    | -                       |          | -                                   |  |
| Community Service                    |                  | -                |          | -                   |    | -                       |          | -                                   |  |
| Capital outlay                       |                  | -                |          | -                   |    | -                       |          | -                                   |  |
| Debt service                         |                  |                  |          |                     |    |                         |          |                                     |  |
| Principal                            |                  | -                |          | -                   |    | -                       |          | -                                   |  |
| Interest                             |                  | -                |          | -                   |    | -                       |          | -                                   |  |
| Bond issuance costs                  |                  | -                |          | -                   |    | -                       |          | -                                   |  |
| Total expenditures                   |                  | 9,105,024        |          | -                   |    | 578,326                 |          | 56,964                              |  |
| Excess (deficiency) of revenues      |                  |                  |          |                     |    |                         |          |                                     |  |
| over (under) expenditures            |                  | 209,903          |          | 1,300               |    | 51,319                  |          | 636                                 |  |
| Other financing sources (uses):      |                  |                  |          |                     |    |                         |          |                                     |  |
| Operating transfers                  |                  | 1                |          | -                   |    | -                       |          | -                                   |  |
| Proceeds from bond issues            |                  | -                |          | -                   |    | -                       |          | -                                   |  |
| Total other financing sources (uses) |                  | 1                |          | -                   |    | -                       |          | -                                   |  |
| Net changes in fund balances         |                  | 209,904          |          | 1,300               |    | 51,319                  |          | 636                                 |  |
| Fund balances - beginning of year    |                  | 586,696          |          | 5,781               |    | 49,819                  |          | 24,668                              |  |
| Fund balances - end of year          | \$               | 796,600          | \$       | 7,081               | \$ | 101,138                 | \$       | 25,304                              |  |

| I  | Bond<br>Building<br>31100 | Debt<br>Service<br>41000 | Other<br>Governmental<br>Funds       | Total<br>Governmental<br>Funds        |
|----|---------------------------|--------------------------|--------------------------------------|---------------------------------------|
| \$ | -<br>-<br>-               | \$ 676,391<br>-<br>-     | \$ 128,455<br>1,078,326<br>3,179,539 | \$ 832,329<br>10,798,295<br>3,314,603 |
|    | -                         | -                        | 116,089                              | 128,006                               |
|    | 517                       | -                        | 166                                  | 1,616                                 |
|    | -                         |                          | -                                    | 108,106                               |
|    | 517                       | 676,391                  | 4,502,575                            | 15,182,955                            |
|    | -                         | -                        | 1,880,959                            | 7,084,845                             |
|    | _                         | _                        | 464,085                              | 1,364,643                             |
|    | -                         | _                        | 132,621                              | 519,170                               |
|    | -                         | 6,786                    | 144,112                              | 323,930                               |
|    | _                         | -                        | 8,032                                | 521,458                               |
|    | -                         | -                        | - ,                                  | 312,128                               |
|    | -                         | -                        | 17,453                               | 1,661,728                             |
|    | -                         | -                        | 61,171                               | 646,292                               |
|    | -                         | -                        | -                                    | 21,339                                |
|    | -                         | -                        | 904,108                              | 904,108                               |
|    | -                         | -                        | -                                    | -                                     |
|    | 848,971                   | -                        | 854,866                              | 1,703,837                             |
|    | -                         | 545,000                  | -                                    | 545,000                               |
|    | -                         | 106,215                  | -                                    | 106,215                               |
|    | -                         |                          |                                      |                                       |
|    | 848,971                   | 658,001                  | 4,467,407                            | 15,714,693                            |
|    | (848,454)                 | 18,390                   | 35,168                               | (531,738)                             |
|    |                           |                          | (1)                                  |                                       |
|    | -                         | -                        | (1)                                  | -                                     |
|    |                           |                          | (1)                                  |                                       |
|    |                           |                          | (1)                                  |                                       |
|    | (848,454)                 | 18,390                   | 35,167                               | (531,738)                             |
|    | 676,076                   | 738,841                  | 797,941                              | 2,879,822                             |
| \$ | (172,378)                 | \$ 757,231               | \$ 833,108                           | \$ 2,348,084                          |

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Exhibit B-2 (Page 2 of 2)

#### STATE OF NEW MEXICO

# HATCH VALLEY PUBLIC SCHOOLS ( RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2012

|   | Go | overnmental<br>Funds |
|---|----|----------------------|
| Amounts reported for governmental activities in the statement of activities are different because:  |    |                      |
| Net change in fund balances - total governmental funds  | \$ | (531,738)            |
| Capital Outlays to purchase or build capital assets are reported in governmental<br>funds as expenditures. However, for governmental activities those costs are<br>shown in the statement of net assets and allocated over their estimated useful<br>lives as annual depreciation expenses in the statement of activities. This is the<br>amount by which depreciation exceeds capital outlays for the period.  |    |                      |
| Depreciation expense  |    | (2,388,890)          |
| Capital Outlays   |    | 1,334,882            |
| Loss on write-down of capital assets  |    | (11,191,487)         |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds   |    |                      |
| Change in deferred revenue related to the property taxes receivable   |    | 31,201               |
| The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities: |    |                      |
| Net adjustment to bond issuance costs and principal   |    | 339                  |
| Amortization of bond issuance costs   |    | (4,889)              |
| Amortization of original issue premium  |    | 1,725                |
| Decrease in accrued interest payable  |    | 4,815                |
| Decrease in accrued compensated absences  |    | 36,293               |
| Principal payments on bonds   |    | 545,000              |
| Change in Net Assets-total Governmental Activities  | \$ | (12,162,749)         |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS GENERAL FUND (11000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted    | Amo | unts       |                 |    |           |  |
|--|----------|-------------|-----|------------|-----------------|----|-----------|--|
|  | Orig     | inal Budget |     | nal Budget | Actual          |    | Variance  |  |
| Revenues:  |          | <u> </u>    |     | 0          |                 |    |           |  |
| Property taxes                                   | \$       | 28,396      | \$  | 28,396     | \$<br>27,537    | \$ | (859)     |  |
| State grants                                     |          | 9,250,068   |     | 9,282,521  | 9,032,724       |    | (249,797) |  |
| Federal grants                                   |          | 140,435     |     | 140,435    | 111,997         |    | (28,438)  |  |
| Miscellaneous                                    |          | 72,602      |     | 76,620     | 118,923         |    | 42,303    |  |
| Interest   |          | 1,000       |     | 1,000      | 933             |    | (67)      |  |
| Total revenues                                   |          | 9,492,501   |     | 9,528,972  | <br>9,292,114   |    | (236,858) |  |
| Expenditures:                                    |          |             |     |            |                 |    |           |  |
| Current:   |          |             |     |            |                 |    |           |  |
| Instruction                                      |          | 5,175,574   |     | 5,263,027  | 5,179,385       |    | 83,642    |  |
| Support Services                                 |          |             |     |            |                 |    |           |  |
| Students   |          | 916,624     |     | 973,324    | 945,757         |    | 27,567    |  |
| Instruction                                      |          | 408,865     |     | 394,330    | 386,569         |    | 7,761     |  |
| General Administration                           |          | 311,810     |     | 198,784    | 183,081         |    | 15,703    |  |
| School Administration                            |          | 534,026     |     | 519,926    | 513,426         |    | 6,500     |  |
| Central Services                                 |          | 370,225     |     | 375,175    | 305,003         |    | 70,172    |  |
| Operation & Maintenance of Plant                 |          | 1,848,356   |     | 1,872,609  | 1,690,005       |    | 182,604   |  |
| Student Transportation                           |          | -           |     | 4,776      | 10,000          |    | (5,224)   |  |
| Other Support Services                           |          | 23,177      |     | 23,177     | 21,749          |    | 1,428     |  |
| Food Services Operations                         |          |             |     |            |                 |    |           |  |
| Community Services                               |          | _           |     | -          | -               |    | -         |  |
| Capital Outlay                                   |          | _           |     | -          | -               |    | -         |  |
| Debt service                                     |          |             |     |            |                 |    |           |  |
| Principal  |          | _           |     | _          | _               |    | _         |  |
| Interest   |          | _           |     | _          | _               |    | _         |  |
| Total expenditures                               |          | 9,588,657   |     | 9,625,128  | <br>9,234,975   |    | 390,153   |  |
| Excess (deficiency) of revenues                  |          | 7,500,057   |     | 7,025,120  | <br>),234,775   |    | 570,155   |  |
| over (under) expenditures                        |          | (96,156)    |     | (96,156)   | 57,139          |    | 153,295   |  |
| Other financing sources (uses):                  |          | ()0,130)    |     | (70,150)   | <br>57,157      |    | 155,275   |  |
| Designated cash                                  |          | 96,156      |     | 96,156     |                 |    | (96,156)  |  |
| Operating transfers                              |          | 90,150      |     | 90,150     | - 1             |    | (90,130)  |  |
| Proceeds from bond issues                        |          | -           |     | -          | -               |    | 1         |  |
| Total other financing sources (uses)             |          | 96,156      |     | 96,156     | <br>- 1         |    | (96,155)  |  |
| Net changes in fund balances                     |          | _           |     | _          | 57,140          |    | 57,140    |  |
| Ter changes in juna balances                     |          |             |     |            | <br>57,110      |    | 57,110    |  |
| Fund balances - beginning of year                |          | -           |     |            | <br>1,041,592   |    | 1,041,592 |  |
| Fund balances - end of year                      | \$       |             | \$  |            | \$<br>1,098,732 | \$ | 1,098,732 |  |
| Reconciliation to GAAP Basis:                    |          |             |     |            |                 |    |           |  |
| Revenue accruals                                 |          |             |     |            | 22,813          |    |           |  |
| Expenditure accruals                             |          |             |     |            | 129,951         |    |           |  |
| Excess (deficiency) of revenues and other source | s (uses) |             |     |            |                 |    |           |  |
| over expenditures (GAAP Basis)                   | . ,      |             |     |            | \$<br>209,904   |    |           |  |
|  |          |             |     |            |                 |    |           |  |

# STATE OF NEW MEXICO

# HATCH VALLEY PUBLIC SCHOOLS TEACHERAGE FUND (12000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |        | Budgeted  | Amount | ts       |    |       |    |         |
|--|--------|-----------|--------|----------|----|-------|----|---------|
|  | Origin | al Budget |        | l Budget | А  | ctual | Va | ariance |
| Revenues:  | 0      | 0         |        |          |    |       |    |         |
| Property taxes   | \$     | -         | \$     | -        | \$ | -     | \$ | -       |
| State grants   |        | -         |        | -        |    | -     |    | -       |
| Federal grants   |        | -         |        | -        |    | -     |    | -       |
| Miscellaneous  |        | 2,400     |        | 2,400    |    | 1,300 |    | (1,100) |
| Interest   |        | -         |        | -        |    | -     |    | -       |
| Total revenues   |        | 2,400     |        | 2,400    |    | 1,300 |    | (1,100) |
| Expenditures:  |        |           |        |          |    |       |    |         |
| Current:   |        |           |        |          |    |       |    |         |
| Instruction  |        | -         |        | -        |    | -     |    | -       |
| Support Services   |        |           |        |          |    |       |    |         |
| Students   |        | -         |        | -        |    | -     |    | -       |
| Instruction  |        | -         |        | -        |    | -     |    | -       |
| General Administration   |        | -         |        | -        |    | -     |    | -       |
| School Administration  |        | -         |        | -        |    | -     |    | -       |
| Central Services   |        | -         |        | -        |    | -     |    | _       |
| Operation & Maintenance of Plant                                 |        | 3,380     |        | 3,380    |    | -     |    | 3,380   |
| Student Transportation   |        | -         |        | -        |    | _     |    | -       |
| Other Support Services   |        | -         |        | -        |    | _     |    | -       |
| Food Services Operations   |        | -         |        | _        |    | -     |    | _       |
| Community Services   |        | -         |        | _        |    | -     |    | _       |
| Capital Outlay   |        | 5,000     |        | 5,000    |    | -     |    | 5,000   |
| Debt service   |        | 2,000     |        | 2,000    |    |       |    | 5,000   |
| Principal  |        | _         |        | _        |    | _     |    | _       |
| Interest   |        | _         |        | _        |    | _     |    | _       |
| Total expenditures   |        | 8,380     |        | 8,380    |    | _     |    | 8,380   |
| Excess (deficiency) of revenues                                  |        | 0,500     |        | 0,500    |    |       |    | 0,500   |
| over (under) expenditures  |        | (5,980)   |        | (5,980)  |    | 1,300 |    | 7,280   |
| Other financing sources (uses):                                  |        | (3,980)   |        | (3,980)  |    | 1,500 |    | 7,280   |
| Designated cash  |        | 5,980     |        | 5,980    |    |       |    | (5,980) |
| Operating transfers  |        | 5,980     |        | 5,980    |    | -     |    | (3,980) |
| Proceeds from bond issues  |        | -         |        | -        |    | -     |    | -       |
|  |        | 5,980     |        | 5,980    |    |       |    | (5,980) |
| Total other financing sources (uses)                             |        | 3,980     |        | 3,980    |    |       |    | (3,980) |
| Net changes in fund balances                                     |        | -         |        | -        |    | 1,300 |    | 1,300   |
| Fund balances - beginning of year                                |        |           |        | -        |    | 5,781 |    | 5,781   |
| Fund balances - end of year                                      | \$     | -         | \$     | -        | \$ | 7,081 | \$ | 7,081   |
| Reconciliation to GAAP Basis:                                    |        |           |        |          |    |       |    |         |
| Revenue accruals   |        |           |        |          |    |       |    |         |
|  |        |           |        |          |    | -     |    |         |
| Expenditure accruals   | (ucac) |           |        |          |    | -     |    |         |
| Excess (deficiency) of revenues and other sources $(CAAP Basis)$ | (uses) |           |        |          | ¢  | 1,300 |    |         |
| over expenditures (GAAP Basis)                                   |        |           |        |          | Φ  | 1,300 |    |         |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS TRANSPORTATION FUND (13000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |        | Budgeted    | l Amou | nts       |               |    |          |
|---|--------|-------------|--------|-----------|---------------|----|----------|
|   | Origi  | inal Budget |        | al Budget | Actual        | V  | ariance  |
| Revenues:   |        |             |        |           |               |    |          |
| Property taxes                                    | \$     | -           | \$     | -         | \$<br>-       | \$ | -        |
| State grants                                      |        | 643,270     |        | 629,645   | 629,645       |    | -        |
| Federal grants                                    |        | -           |        | -         | -             |    | -        |
| Miscellaneous                                     |        | -           |        | -         | -             |    | -        |
| Interest  |        | -           |        | -         | -             |    | -        |
| Total revenues                                    |        | 643,270     |        | 629,645   | <br>629,645   |    | -        |
| Expenditures:                                     |        |             |        |           |               |    |          |
| Current:  |        |             |        |           |               |    |          |
| Instruction                                       |        | -           |        | -         | -             |    | -        |
| Support Services                                  |        |             |        |           |               |    |          |
| Students  |        | -           |        | -         | -             |    | -        |
| Instruction                                       |        | -           |        | -         | -             |    | -        |
| General Administration                            |        | -           |        | -         | -             |    | -        |
| School Administration                             |        | -           |        | -         | -             |    | -        |
| Central Services                                  |        | _           |        | _         | -             |    | -        |
| Operation & Maintenance of Plant                  |        | -           |        | _         | -             |    | -        |
| Student Transportation                            |        | 643,270     |        | 629,645   | 672,296       |    | (42,651) |
| Other Support Services                            |        | -           |        | -         | -             |    | -        |
| Food Services Operations                          |        | _           |        | _         | _             |    | _        |
| Community Services                                |        | _           |        | _         | _             |    | _        |
| Capital Outlay                                    |        |             |        |           |               |    | _        |
| Debt service                                      |        |             |        |           |               |    |          |
| Principal   |        |             |        |           |               |    |          |
| Interest  |        | -           |        | -         | -             |    | -        |
|   |        | 643,270     |        | 629,645   | <br>          |    | -        |
| Total expenditures                                |        | 043,270     |        | 029,045   | <br>672,296   |    | (42,651) |
| Excess (deficiency) of revenues                   |        |             |        |           | (42 (51)      |    | (12, 51) |
| over (under) expenditures                         |        |             |        |           | <br>(42,651)  |    | (42,651) |
| Other financing sources (uses):                   |        |             |        |           |               |    |          |
| Designated cash                                   |        | -           |        | -         | -             |    | -        |
| Operating transfers                               |        | -           |        | -         | -             |    | -        |
| Proceeds from bond issues                         |        | -           |        | -         | <br>-         |    | -        |
| Total other financing sources (uses)              |        | -           |        | -         | <br>-         |    | -        |
| Net changes in fund balances                      |        | -           |        |           | <br>(42,651)  |    | (42,651) |
| Fund balances - beginning of year                 |        |             |        |           | <br>143,789   |    | 143,789  |
| Fund balances - end of year                       | \$     | -           | \$     | -         | \$<br>101,138 | \$ | 101,138  |
| ······································            |        |             |        |           |               |    | . ,      |
| Reconciliation to GAAP Basis:                     |        |             |        |           |               |    |          |
| Revenue accruals                                  |        |             |        |           | -             |    |          |
| Expenditure accruals                              |        |             |        |           | <br>93,970    |    |          |
| Excess (deficiency) of revenues and other sources | (uses) |             |        |           |               |    |          |
| over expenditures (GAAP Basis)                    |        |             |        |           | \$<br>51,319  |    |          |
|   |        | • . •       |        | .1        |               |    |          |

# STATE OF NEW MEXICO

# HATCH VALLEY PUBLIC SCHOOLS INSTRUCTIONAL MATERIALS FUND (14000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted   | Amour | nts       |          |        |    |          |
|---|----------|------------|-------|-----------|----------|--------|----|----------|
|   | Origin   | nal Budget |       | al Budget | 1        | Actual | V  | ariance  |
| Revenues:   | U        | 0          |       | <u> </u>  |          |        |    |          |
| Property taxes                                    | \$       | -          | \$    | -         | \$       | -      | \$ | -        |
| State grants                                      |          | 48,071     |       | 56,301    |          | 57,600 |    | 1,299    |
| Federal grants                                    |          | -          |       | -         |          | _      |    | _        |
| Miscellaneous                                     |          | -          |       | -         |          | -      |    | -        |
| Interest  |          | -          |       | -         |          | -      |    | -        |
| Total revenues                                    |          | 48,071     |       | 56,301    |          | 57,600 |    | 1,299    |
| Expenditures:                                     |          |            |       |           |          |        |    |          |
| Current:  |          |            |       |           |          |        |    |          |
| Instruction                                       |          | 67,760     |       | 75,990    |          | 56,964 |    | 19,026   |
| Support Services                                  |          |            |       |           |          |        |    |          |
| Students  |          | -          |       | -         |          | -      |    | -        |
| Instruction                                       |          | -          |       | -         |          | -      |    | -        |
| General Administration                            |          | -          |       | -         |          | -      |    | -        |
| School Administration                             |          | -          |       | -         |          | -      |    | -        |
| Central Services                                  |          | -          |       | -         |          | -      |    | -        |
| Operation & Maintenance of Plant                  |          | -          |       | -         |          | -      |    | -        |
| Student Transportation                            |          | -          |       | -         |          | -      |    | -        |
| Other Support Services                            |          | -          |       | -         |          | -      |    | -        |
| Food Services Operations                          |          | -          |       | -         |          | -      |    | -        |
| Community Services                                |          | -          |       | -         |          | -      |    | -        |
| Capital Outlay                                    |          | -          |       | -         |          | -      |    | -        |
| Debt service                                      |          |            |       |           |          |        |    |          |
| Principal   |          | -          |       | -         |          | -      |    | -        |
| Interest  |          | -          |       | -         |          | -      |    | -        |
| Total expenditures                                |          | 67,760     |       | 75,990    |          | 56,964 |    | 19,026   |
| Excess (deficiency) of revenues                   |          | <i>.</i>   |       | · · · ·   |          | ,      |    | · · · ·  |
| over (under) expenditures                         |          | (19,689)   |       | (19,689)  |          | 636    |    | 20,325   |
| Other financing sources (uses):                   |          |            |       |           |          |        |    | ,        |
| Designated cash                                   |          | 19,689     |       | 19,689    |          | -      |    | (19,689) |
| Operating transfers                               |          | _          |       | -         |          | -      |    | -        |
| Proceeds from bond issues                         |          | -          |       | -         |          | -      |    | -        |
| Total other financing sources (uses)              |          | 19,689     |       | 19,689    |          | -      |    | (19,689) |
| Net changes in fund balances                      |          | -          |       | -         |          | 636    |    | 636      |
| Fund balances - beginning of year                 |          | -          |       | _         |          | 24,668 |    | 24,668   |
| Fund balances - end of year                       | \$       | _          | \$    | _         | \$       | 25,304 | \$ | 25,304   |
|   | <u>۴</u> | <u> </u>   | ¢     | <u> </u>  | <u> </u> |        |    |          |
|   | Ψ        |            | Ψ     |           | Ψ        | 20,004 | Ψ  | 23,304   |
| Reconciliation to GAAP Basis:                     |          |            |       |           |          |        |    |          |
| Revenue accruals                                  |          |            |       |           |          | -      |    |          |
| Expenditure accruals                              |          |            |       |           |          | -      |    |          |
| Excess (deficiency) of revenues and other sources | (uses)   |            |       |           | ¢        | (2)    |    |          |
| over expenditures (GAAP Basis)                    |          |            |       |           | \$       | 636    |    |          |

# **STATE OF NEW MEXICO** HATCH VALLEY PUBLIC SCHOOLS

#### AGENCY FUNDS STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

JUNE 30, 2012

|                                   | Agency<br>Funds |  |  |
|-----------------------------------|-----------------|--|--|
| ASSETS                            |                 |  |  |
| Current Assets                    |                 |  |  |
| Cash                              | \$<br>83,744    |  |  |
| Total assets                      | <br>83,744      |  |  |
| LIABILITIES                       |                 |  |  |
| Current Liabilities               |                 |  |  |
| Deposits held in trust for others | <br>83,744      |  |  |
| Total liabilities                 | \$<br>83,744    |  |  |

### NOTE 1. Summary of Significant Accounting Policies

Hatch Valley Public Schools (the District) is a special purpose government corporation governed by an elected fivemember Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Hatch Valley Public School's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Research Bulletins of the Committee on accounting principles issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

### A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component unites, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic but not the only criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criteria used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the criteria listed above, Hatch Valley Public Schools has no component units.

#### *B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

## NOTE 1. Summary of Significant Accounting Policies - (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

#### NOTE 1. Summary of Significant Accounting Policies - (Continued)

#### C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The General Fund is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

The *Teacherage Fund* (12000) accounts for revenues and expenditures associated with district owned multi-bedroom housing units rented to District employed teachers or other employees. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education. This fund is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* (13000) accounts for State Equalization – Transportation funds authorized by Section 22-8-26, NMSA, 1978 designated for the costs of transporting school-age children who are students within the District. This fund is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* (14000) accounts for Funding designated for instructional materials purchases as authorized by Sections 22-15-1 through 22-15-14, NMSA, 1978 for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Bond Building Capital Projects Fund* (31100) is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

#### C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Additionally, the government reports the following fund types:

The *fiduciary funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The fiduciary funds are for student activities.

#### NOTE 1. Summary of Significant Accounting Policies - (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

#### D. Assets, Liabilities and Net Assets or Equity

**Cash and Temporary Investments**: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

**Restricted Assets:** The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

**Receivables and Payables**: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Doña Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Doña Ana County Treasurer in July and August 2012 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2012.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Inventory:** The District accounts for its inventories under the consumption method, reporting inventories purchased as an asset. The recognition of the expenditures is deferred until the period in which the inventories are actually consumed. Inventory in the Cafeteria Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

**Capital Assets**: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Such assets are recorded at estimated fair market value at the date of donation.

#### NOTE 1. Summary of Significant Accounting Policies - (Continued)

#### D. Assets, Liabilities and Net Assets or Equity (continued)

Information Technology Equipment, including software, is being capitalized and included in furniture and equipment in accordance with NMAC 2.20.1.9 C (5). Capital expenditures made by the NM Public Schools Facilities Authority are appropriately included in the District's capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District expenses the cost of library books when purchased because their estimated useful life is less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2012.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

| Buildings/building improvements | 20-40 years |
|---------------------------------|-------------|
| Furniture and equipment         | 3-7 years   |

**Deferred Revenues:** There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is "unavailable revenue." Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be off-set by a corresponding liability for deferred revenue.

**Compensated Absences:** Twelve month employees are entitled to up to 12 days of paid annual leave earned on the basis of 1 day per month. Annual leave may be accumulated and carried forward. Upon termination, a twelve month employee can be paid or unused and earned annual leave not to exceed 30 days. (Memo says 30 days.)

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net assets.

**Long-term Obligations**: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. For bonds issued after the fiscal year ended June 30, 2004, bond premiums and discounts, as well as issuance costs, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs will be reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### NOTE 1. Summary of Significant Accounting Policies - (Continued)

#### D. Assets, Liabilities and Net Assets or Equity - (continued)

**Net Assets or Fund Equity**: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the District's fund balances is presented in Note 15.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

*Invested in capital assets, net of related debt:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Assets:* Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for "debt service or capital projects."

*Unrestricted Net Assets:* All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

**Reclassifications:** Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

#### E. Revenues

**Estimates**: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$9,032,724 in state equalization guarantee distributions during the year ended June 30, 2012.

## NOTE 1. Summary of Significant Accounting Policies - (Continued)

#### *E. Revenues* (continued)

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments, on November 10<sup>th</sup> of the year in which the tax bill is prepared and April 10<sup>th</sup> of the following year with the levies becoming delinquent 30 days (one month) thereafter. In the government-wide financial statements, the District recognizes property tax revenues in the period for which they are levied, net of estimated refunds and uncollectible amounts. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the government fund financial statements. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

In the financial statements, the property taxes are broken out by purpose: general, capital projects, or debt service. Amounts collected from residential and commercial property taxes at June 30, 2012 were \$834,841.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportations distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$629,645 in transportation distributions during the year ended June 30, 2012.

**Instructional Materials:** The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2012 totaled \$57,600.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$179,044 in state SB-9 matching during the year ended June 30, 2012.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program per Section 22-24-4.

The council shall approve an application for grant assistance from the fund when the council determines that:

- 1. A critical need exists requiring action;
- 2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;

## NOTE 1. Summary of Significant Accounting Policies - (Continued)

- *E. Revenues* (*Continued*)
  - 3. The school district has used its resources in a prudent manner;
  - 4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
  - 5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2012, the District received \$536,861 in state matching funds for a roofing project from the Public School Financing Authority.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

#### **Budgetary Information**

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted. Public School Capital Outlay Council expenditures in the Public School Capital Outlay fund are not budgeted at the District level, so there is no budgetary comparison presented.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the ending cash balance be appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

## NOTE 2. Stewardship, Compliance and Accountability

#### Budgetary Information (continued)

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (100%) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department.
- 2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
- 3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
- 4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
- 5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
- 6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
- 7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
- 8. Legal budget control for expenditures is by function.
- 9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
- 10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

#### NOTE 2. Stewardship, Compliance and Accountability (Continued)

#### Budgetary Information (Continued)

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012, is presented on each funds' Statement of Revenue, Expenditures and Changes in Fund Balance – Budget (non-GAAP Budgetary Basis) and Actual.

## NOTE 3. Cash and Cash Equivalents

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by the statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2012, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) including non-interest bearing sweep accounts per 12 C.F.R. § 330.16(b) at participating institutions are fully guaranteed, regardless of dollar amount.

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution in excess of federal deposit insurance. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

|                                   | В    | ank of     | W  | ells Fargo |                 |
|-----------------------------------|------|------------|----|------------|-----------------|
|                                   | th   | e West     |    | Bank       | <br>Total       |
| Total amounts of deposits         | \$ 2 | 2,136,654  | \$ | 750,276    | \$<br>2,886,930 |
| FDIC coverage                     | (2   | 2,136,654) |    | (750,276)  | <br>(2,886,930) |
| Total uninsured public funds      |      |            |    |            | <br>            |
| Collateral requirement (50% of    |      |            |    |            |                 |
| uninsured public funds            | \$   | —          | \$ |            | \$<br>—         |
| Pledged security                  |      |            |    |            | <br>            |
| Total under (over) collateralized | \$   |            | \$ |            | \$<br>          |

## NOTE 3. Cash and Cash Investments (continued)

The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

*Custodial Credit Risk* – *Deposits*. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, none of the District's bank balance of \$2,886,930 was exposed to custodial credit risk as the entirety of the District's balance was held in non-interest bearing accounts and as such was covered by the FDIC. At June 30, 2012, the carrying amount of these deposits was \$2,122,989.

## **Reconciliation to the Financial Statements**

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Reconciliation to Statement of Net Assets

| Governmental Funds – Balance Sheet                       |                 |
|--|-----------------|
| Cash and cash equivalents per Exhibit A-1                | \$<br>2,039,245 |
| Statement of Fiduciary Net Assets – cash per Exhibit D-1 | <br>83,744      |
| Total per financial statements                           | 2,122,989       |
| -  |                 |
| Add outstanding checks and other reconciling items       | <br>763,941     |
|  |                 |
| Bank balance of deposits                                 | \$<br>2,886,930 |
|  |                 |

## NOTE 4. Receivables

Receivables as of June 30, 2012 are as follows:

|                   | ,                | 5.1           | G  | Other       |                 |
|-------------------|------------------|---------------|----|-------------|-----------------|
|                   |                  | Debt          | G  | overnmental |                 |
|                   | Operational      | <br>Service   |    | Funds       | <br>Total       |
| Property taxes    | \$ 4,486         | \$<br>117,748 | \$ | 21,594      | \$<br>143,828   |
| Intergovernmental | —                |               |    | 857,999     | 857,999         |
| Other             | 23,296           | <br>          |    |             | <br>23,296      |
| Totals by fund    | <u>\$ 27,782</u> | \$<br>117,748 | \$ | 879,593     | \$<br>1,025,123 |

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax receivables are presented net of deferred revenues in the governmental balance sheet. Deferred revenue – property taxes totaled \$117,249.

## NOTE 5. Interfund Receivables, Payables, and Transfers

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances at June 30, 2012 is as follows:

| Governmental Activities:                 | Interfund<br>Receivables | Interfund<br>Payables |  |  |
|--|--------------------------|-----------------------|--|--|
| Major Funds:<br>Operational              | \$ 773,298               | \$ —                  |  |  |
| <b>Nonmajor Funds:</b><br>Title I - IASA | _                        | 274,177               |  |  |

# NOTE 5. Interfund Receivables, Payables, and Transfers (Continued)

| Migrant Children Education                     | _       | 7,461             |
|--|---------|-------------------|
| IDEA-B Entitlement                             | —       | 105,389           |
| IDEA-B Discretionary                           | —       | 2,160             |
| IDEA-B Preschool                               | —       | 7,070             |
| IDEA-B Early Intervention Service              | —       | 883               |
| Education of Homeless                          | —       | 1,760             |
| Fresh Fruits and Vegetables                    | —       | 32                |
| IDEA-B "Risk Pool"                             | —       | 2,829             |
| Enhancing Ed Thru Tech (E2T2-F)                | _       | 256               |
| Enhancing Ed Thru Tech (E2T2-C)                | —       | 67,462            |
| English Language Acquisition                   | _       | 35,834            |
| Teacher & Principal Training & Recruiting      |         | 15,074            |
| Safe & Drug Free Schools & Community           | _       | 996               |
| Rural & Low Income Schools                     | _       | 30,220            |
| Title I - School Improvement                   | _       | 881               |
| Immigrant Funding Title III                    | _       | 1,587             |
| IDEA-B Entitlement Federal Stimulus            | _       | 38,210            |
| IDEA-B Preschool Federal Stimulus              | _       | 5,690             |
| Headstart                                      | _       | 53,848            |
| Title XIX Medicaid 3/21 Years                  |         | 15,097            |
| State Equalization Guarantee Federal Stimulus  |         | 10                |
| Headstart Federal Stimulus                     |         | 14,749            |
| 2009 Dual Credit Instructional Materials (HB2) |         | 876               |
| 2010 GO Bonds Student Library Funds (SB1)      | _       | 4,678             |
| Libraries GO Bonds Laws of 2004                | _       | 1,126             |
| Pre-K Initiative                               |         | 37,733            |
| Kindergarten – Three Plus                      |         | 31,430            |
| Libraries 301 GO Bonds Laws of 2006            |         | 6,018             |
| Healthier Schools DOH                          | _       | 2,572             |
| GEAR-UP CHE                                    | _       | 4,316             |
| GRADS Child Care                               | _       | 2,874             |
| -  |         |                   |
| Total Governmental Activities                  | 773,298 | <u>\$ 773,298</u> |

All interfund balances are expected to be repaid within one year.

Operating transfers, made to close out inactive funds were as follows:

|                               | Transt    | fers In | Transf    | ers Out |
|-------------------------------|-----------|---------|-----------|---------|
| Major Funds:                  |           |         |           |         |
| Operational                   | \$        | 1       | \$        | _       |
| Nonmajor Funds:               |           |         |           |         |
| Approach to Child Health      |           |         |           | 1       |
| Total Governmental Activities | <u>\$</u> | 1       | <u>\$</u> | 1       |

## NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2012 follows.

|   | Balance<br>June 30, 2011 | Additions            | Transfers/<br>Adjustments       | Deletions    | Balance<br>June 30, 2012 |
|---|--------------------------|----------------------|---------------------------------|--------------|--------------------------|
| Capital assets used in governmental activitie | es:                      |                      |                                 |              |                          |
| Capital assets not being depreciated:<br>Land | \$ 648,243               | ¢                    | \$ 169,126 \$                   | — 3          | 8 817,369                |
| Construction in progress                      | \$ 040,245               | <sup>5</sup> 532,105 | \$ 109,120 \$<br>               |              | 532,105                  |
| Total capital assets not being                |                          | 552,105              |                                 |              | 552,105                  |
| Depreciated                                   | 648,243                  | 532,105              | 169,126                         |              | 1,349,474                |
| Capital assets being depreciated:             |                          |                      |                                 |              |                          |
| Land improvements                             | _                        | _                    | 2,285,189                       | _            | 2,285,189                |
| Buildings and building improvements           | 45,434,493               | 711,455              | (2,454,315)                     | (11,138,910) | 32,552,723               |
| Furniture, fixtures, & equipment              | 3,910,626                | 91,322               |                                 | (52,577)     | 3,949,371                |
| Total capital assets being                    |                          |                      |                                 |              |                          |
| depreciated                                   | 49,345,119               | 802,777              | (169,126)                       | (11,191,487) | 38,787,283               |
| Total assets                                  | 49,993,362               | 1,334,882            |                                 | (11,191,487) | 40,136,757               |
| Less accumulated depreciation for:            |                          |                      |                                 |              |                          |
| Land improvements                             | —                        | 34,480               | 117,848                         | —            | 152,328                  |
| Buildings and building improvements           | 7,922,295                | 681,575              | 927,618                         | —            | 9,531,488                |
| Furniture, fixtures, and equipment            | 1,862,848                | 243,630              | 383,739                         |              | 2,490,217                |
| Total accumulated depreciation                | 9,785,143                | 959,685              | 1,429,205                       |              | 12,174,033               |
| Governmental activities capital assets, net:  | <u>\$ 40,208,219</u>     | <u>\$ 375,197</u>    | <u>\$ (1,429,205)</u> <u>\$</u> | (11,191,487) | <u> </u>                 |

Capital assets, net of accumulated depreciation, at June 30, 2012 appear in the Statement of Net Assets as follows: Governmental activities \$27,962,724.

Depreciation expense for the year ended June 30, 2012 was charged to governmental activities as follows:

| Instruction                              | \$        | 489,438 |
|--|-----------|---------|
| Support Services: Student                |           | 76,775  |
| Support Services: Instruction            |           | 19,194  |
| Support Services: General Administration |           | 86,371  |
| Support Services: School Administration  |           | 57,581  |
| Operations & Maintenance of Plant        |           | 134,356 |
| Transportation                           |           | 47,984  |
| Food Services                            |           | 47,986  |
| Total                                    | <u>\$</u> | 959,685 |

Hatch Valley Public Schools made adjustments to their capital assets during the current year. After review of their detail asset listings and comparing those to their actual listing, it was determined that they had been carrying capital assets that no longer existed and that additional accumulated depreciation needed to be added to those assets remaining. Those adjustments have been made and can be seen on the Statement of Activities as a loss on write-down of assets of \$11,191,487.

### NOTE 7. Long-term Debt

During the year ended June 30, 2012 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

|  | Balance<br>June 30, 2011       | Additions           | Deletions                   | Balance<br>June 30, 2012      | Due Within<br>One Year |
|--|--------------------------------|---------------------|-----------------------------|-------------------------------|------------------------|
| General Obligation Bonds<br>Compensated Absences | \$ 3,995,000<br><u>133,350</u> | \$<br><u>56,930</u> | \$ 545,000<br><u>93,223</u> | \$ 3,450,000<br><u>97,237</u> | \$ 570,000<br>29,171   |
| Total  | <u>\$ 4,128,350</u>            | <u>\$ 56,930</u>    | <u>\$ 638,223</u>           | <u>\$ 3,547,057</u>           | <u>\$ 599,171</u>      |

#### **General Obligations Bonds**

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2012 are for governmental activities.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2012, including interest payments are as follows:

| Fiscal Year     |           |           |           |         | T  | otal Debt |
|-----------------|-----------|-----------|-----------|---------|----|-----------|
| Ending June 30, | P         | rincipal  | I         | nterest |    | Service   |
| 2013            | \$        | 570,000   | \$        | 93,151  | \$ | 663,151   |
| 2014            |           | 535,000   |           | 78,244  |    | 613,244   |
| 2015            |           | 510,000   |           | 62,976  |    | 572,976   |
| 2016            |           | 470,000   |           | 48,210  |    | 518,210   |
| 2017            |           | 410,000   |           | 34,773  |    | 444,773   |
| 2018-2021       |           | 955,000   |           | 42,147  |    | 997,147   |
| Totals          | <u>\$</u> | 3,450,000 | <u>\$</u> | 359,501 | \$ | 3,809,501 |

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

<u>Compensated Absences</u> – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2012, compensated absences decreased \$36,293 from the prior year accrual. See Note 1 for more details.

<u>Operating Leases</u> – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

## NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

## NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

## **NOTE 9. Risk Management (Continued)**

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2012, there have been no claims that have exceeded insurance coverage.

#### NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds: The following funds reported a deficit fund balance at June 30, 2012:

| Majo   | r Fu  | nds: |
|--------|-------|------|
| TATA O | I I U | nuo. |

| Major Funds.                            |               |
|---|---------------|
| Bond Building                           | \$<br>172,378 |
| Nonmajor Funds:                         |               |
| Title XIX Medicaid 3/21 Years           | 2,486         |
| Libraries – GO Bonds – Laws of 2004     | 1,126         |
| Libraries – 301 GO Bonds – Laws of 2006 | <br>6,018     |
| Total All Funds                         | \$<br>182,008 |

**B.** Excess of expenditures over appropriations: The following funds exceeded approved budgetary authority for the year ended June 30, 2012:

### **Major Funds:**

| ingor i unus:                                  |           |        |
|--|-----------|--------|
| General Fund – Student Transportation          | \$        | 5,224  |
| Transportation Fund – Student Transportation   |           | 42,651 |
| Debt Service Fund – General Administration     |           | 243    |
| Total Nonmajor Funds                           | <u>\$</u> | 48,118 |
| Nonmajor Funds:                                |           |        |
| Headstart – Operation and Maintenance of Plant | <u>\$</u> | 6,256  |
| Total All Funds                                | <u>\$</u> | 54,374 |

**C.** Designated cash appropriations exceeded prior year available balances: The following funds exceeded designated cash appropriations for the year ended June 30, 2012.

|                    | Designated |         | Available |          | Cash Appropriation |           |  |
|--------------------|------------|---------|-----------|----------|--------------------|-----------|--|
|                    | Cash       |         |           |          | In Excess of Cash  |           |  |
| Teacherage Fund    | \$         | 5,980   | \$        | 5,781    | \$                 | (199)     |  |
| Medicaid Fund      |            | 11,516  |           | (14,842) |                    | (26,358)  |  |
| Bond Building Fund |            | 808,051 |           | 712,423  |                    | (95,628)  |  |
| Total              | \$         | 825,547 | \$        | 703,362  | \$                 | (122,185) |  |

### NOTE 11. Pension Plan – Educational Retirement Board

*Plan Description.* Substantially all of Hatch Valley Public Schools's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

*Funding Policy*. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 11.15% of their gross salary. Hatch Valley Public Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the gross covered salary of employees earning more than \$20,000 annually. Effective July 1, 2012, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Hatch Valley Public Schools are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Hatch Valley Public Schools' contributions to ERB for the fiscal years ending June 30, 2012, 2011 and 2010 were \$1,507,867, \$1,517,987, and \$1,644,877, respectively, which equal the amount of the required contributions for each fiscal year.

## NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

*Plan Description.* Hatch Valley Public Schools contributes to the New Mexico Retiree Health Care Fund, a costsharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at <u>www.nmrhca.state.nm.us</u>.

## **NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (Continued)**

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal years ending June 30, 2013, the contribution rates for employees who are not members of an enhanced retirement plan will rise to 1.000% and contribution rates for employers will rise to 2.000%.

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the years ended June 30, 2012, 2011, and 2010 were \$136,588, \$124,647, and \$105,413, respectively, which equal the required contributions for each year.

## NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

## NOTE 14. Subsequent Accounting Standard Pronouncements

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2010. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2009, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for* 

*State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2009, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements,* which is effective for financial statements for periods beginning after December 15, 2010. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

### **NOTE 14.** Subsequent Accounting Standard Pronouncements (Continued)

- 1. Financial Accounting Standards Board (FASB) Statements and Interpretations
- 2. Accounting Principles Board Opinions
- 3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

## NOTE 15. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

## NOTE 16. Budgeted Activity Funds

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

## **NOTE 17.** Governmental Fund Balance

**Fund Balance**: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

*Nonspendable*: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted:* Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed:* Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

*Assigned:* Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

# **NOTE 17.** Governmental Fund Balance (Continued)

*Unassigned:* Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

# **NOTE 17. Fund Balance (continued)**

# Hatch Valley Public Schools

| inden vancy i abite Sentons | General Fund         |                     |                         |                                     |  |  |  |  |  |  |  |
|-----------------------------|----------------------|---------------------|-------------------------|-------------------------------------|--|--|--|--|--|--|--|
| Fund balance:               | Operational<br>11000 | Teacherage<br>12000 | Transportation<br>13000 | Instructional<br>Materials<br>14000 |  |  |  |  |  |  |  |
| Nonspendable                | -                    | -                   | -                       | -                                   |  |  |  |  |  |  |  |
| Restricted                  | -                    | 7,081               | 101,138                 | -                                   |  |  |  |  |  |  |  |
| Committed                   | -                    | -                   | -                       | -                                   |  |  |  |  |  |  |  |
| Assigned                    | 59,190               | -                   | -                       | 25,304                              |  |  |  |  |  |  |  |
| Unassigned                  | 737,410              |                     |                         |                                     |  |  |  |  |  |  |  |
| Total fund balance          | 796,600              | 7,081               | 101,138                 | 25,304                              |  |  |  |  |  |  |  |

|                       | Bond      | Debt    | Other        | Total        |
|-----------------------|-----------|---------|--------------|--------------|
|                       | Building  | Service | Governmental | Governmental |
| Fund balance:         | 31100     | 41000   | Funds        | Funds        |
|                       |           |         |              |              |
| Nonspendable          |           |         |              |              |
| Inventory             | -         | -       | 13,503       | 13,503       |
| Restricted            |           |         |              |              |
| Food Service          | -         | -       | 313,796      | 313,796      |
| Debt Service          | -         | 757,231 | -            | 757,231      |
| Capital Projects      | (172,378) | -       | 407,141      | 234,763      |
| Instructional Support | -         | -       | 108,298      | 216,517      |
| Committed             | -         | -       | -            | -            |
| Assigned              | -         | -       | -            | 84,494       |
| Unassigned            |           | -       | (9,630)      | 727,780      |
| Total fund balance    | (172,378) | 757,231 | 833,108      | 2,348,084    |

# SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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## **STATE OF NEW MEXICO** HATCH VALLEY PUBLIC SCHOOLS

#### HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2012

|                                   | SPECIAL<br>REVENUE |           |    | APITAL<br>OJECTS | TOTAL   |           |  |
|-----------------------------------|--------------------|-----------|----|------------------|---------|-----------|--|
| ASSETS                            |                    |           |    |                  |         |           |  |
| Current Assets                    |                    |           |    |                  |         |           |  |
| Cash and temporary investments    | \$                 | 473,873   | \$ | 369,426          | \$      | 843,299   |  |
| Accounts receivable               |                    |           |    |                  |         |           |  |
| Taxes                             |                    | -         |    | 21,594           |         | 21,594    |  |
| Due from other governments        |                    | 824,347   |    | 33,652           |         | 857,999   |  |
| Interfund receivables             |                    | -         |    | -                |         | -         |  |
| Other                             |                    | -         |    | -                |         | -         |  |
| Inventory                         |                    | 13,503    |    | -                |         | 13,503    |  |
| Total assets                      |                    | 1,311,723 |    | 424,672          |         | 1,736,395 |  |
| LIABILITIES AND FUND BALANCES     |                    |           |    |                  |         |           |  |
| Current Liabilities:              |                    |           |    |                  |         |           |  |
| Accounts payable                  |                    | 25,390    |    | _                |         | 25,390    |  |
| Accrued payroll liabilities       |                    |           |    | _                | - ,     |           |  |
| Accrued compensated absences      |                    | -         |    | -                | -       |           |  |
| Interfund payables                |                    | 773,298   |    | _                |         | 773,298   |  |
| Deferred revenue - property taxes |                    | -         |    | 17,531           |         | 17,531    |  |
| Deferred revenue - other          |                    | 87,068    |    | -                | 87,068  |           |  |
| Total liabilities                 |                    | 885,756   |    | 17,531           | 903,287 |           |  |
| Fund balances                     |                    |           |    |                  |         |           |  |
| Fund Balance:                     |                    |           |    |                  |         |           |  |
| Nonspendable                      |                    | 13,503    |    | -                |         | 13,503    |  |
| Restricted                        |                    | 422,094   |    | 407,141          |         | 829,235   |  |
| Committed                         |                    | -         |    | -                |         | -         |  |
| Assigned                          |                    | -         |    | -                |         | -         |  |
| Unassigned                        |                    | (9,630)   |    | -                |         | (9,630)   |  |
| Total fund balance                |                    | 425,967   |    | 407,141          |         | 833,108   |  |
| Total liabilites and fund balance | \$                 | 1,311,723 | \$ | 424,672          | \$      | 1,736,395 |  |

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# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDING JUNE 30, 2012

|                                      | SPECIAL<br>REVENUE | CAPITAL<br>PROJECTS | TOTAL      |
|--------------------------------------|--------------------|---------------------|------------|
| Revenues:                            |                    |                     |            |
| Property taxes                       | \$ -               | \$ 128,455          | \$ 128,455 |
| State grants                         | 328,769            | 749,557             | 1,078,326  |
| Federal grants                       | 3,179,539          | -                   | 3,179,539  |
| Miscellaneous                        | 116,089            | -                   | 116,089    |
| Interest                             | 166                | -                   | 166        |
| Total revenues                       | 3,624,563          | 878,012             | 4,502,575  |
| Expenditures:                        |                    |                     |            |
| Current:                             |                    |                     |            |
| Instruction                          | 1,880,959          | -                   | 1,880,959  |
| Support Services                     |                    |                     |            |
| Students                             | 464,085            | -                   | 464,085    |
| Instruction                          | 132,621            | -                   | 132,621    |
| General Administration               | 142,824            | 1,288               | 144,112    |
| School Administration                | 8,032              | -                   | 8,032      |
| Central Services                     | -                  | -                   | -          |
| Operation & Maintenance of Plant     | 17,453             | -                   | 17,453     |
| Student Transportation               | 61,171             | -                   | 61,171     |
| Other Support Services               | -                  | -                   | -          |
| Food Services Operations             | 904,108            | -                   | 904,108    |
| Community Service                    | -                  | -                   | -          |
| Capital outlay                       | 6,956              | 847,910             | 854,866    |
| Debt service                         |                    |                     |            |
| Principal                            | -                  | -                   | -          |
| Interest                             | -                  | -                   | -          |
| Total expenditures                   | 3,618,209          | 849,198             | 4,467,407  |
| Excess (deficiency) of revenues      |                    |                     |            |
| over (under) expenditures            | 6,354              | 28,814              | 35,168     |
| Other financing sources (uses):      |                    |                     |            |
| Operating transfers                  | (1)                | ) –                 | (1)        |
| Proceeeds from bond issues           | -                  | -                   | -          |
| Total other financing sources (uses) | (1)                | -                   | (1)        |
| Net changes in fund balances         | 6,353              | 28,814              | 35,167     |
| Fund balances - beginning of year    | 419,614            | 378,327             | 797,941    |
| Fund balances - end of year          | \$ 425,967         | \$ 407,141          | \$ 833,108 |

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The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Special Revenue Funds include:

**Food Services Special Revenue Fund (21000)** – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Title I IASA (24101) Title I IASA Federal Stimulus (24201)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Migrant Children Education (24103)** – To account for federal resources administered by the State Public Education Department to provide for special educational needs of children of migratory agricultural workers. (P.L. 100-297)

**Migrant Consortium** (24105) – The purpose of the MEP Consortium Incentive Grants program is to provide incentive grants to State educational agencies (SEAs) that participate in consortia with one or more other SEAs or other appropriate entities to improve the delivery of services to migrant children whose education is interrupted. Through this program, the Department provides financial incentives to SEAs to participate in consortia to improve the intrastate and interstate coordination of migrant education programs by addressing key needs of migratory children who have their education interrupted.

Entitlement IDEA-B (24106), Early Intervention Services – 24112, Federal Stimulus Entitlement IDEA-B (24206) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

**Discretionary IDEA-B** (24107) – To account for a program funded by a Federal grant to assist the District in providing a free appropriate public education to all children with disabilities. Authorized by Individuals with Disabilities Education Act (IDEA), Part B, Sections 611, as amended, 20 U.S.C. 1411.

**IDEA-B Preschool (24109) Federal Stimulus IDEA-B Preschool (24209)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Education of Homeless (24113)** – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Funding is authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**Fruits and Vegetables (24118)** –To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

**IDEA-B Risk Pool (24120)** – Funding for students with disabilities who are parentally placed in private elementary and secondary schools ("equitable participation services") located in the school district.

**Title I 1003g Grant (24124)** – To account for federal funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

**Migrant Student Information (24127)** – Supports projects to raise student achievement through direct educational services. The LEA may use grant funds to carry out activities authorized by the Elementary and Secondary Education Act of 1965, as amended (ESEA), including teacher training, curriculum development, the development or acquisition of instructional materials, and general school improvement and reform.

**Enhancing Ed Thru Tech-Formula (24133)** – To account for a federal grant designed to strengthen teacher learning in the field of technology. (P.L. 103-382)

**Comprehensive Classroom Reform (24135)** - To account for the provision of financial incentives for schools in need of substantially improving student achievement to implement comprehensive school reform programs based on reliable research and effective practices. (P.L. 103-382)

**Enhancing Education thru Technology Competitive Fund (24149)** – To account for federal resources used to strengthen the skills of teachers in the field of technology. The authority for the use of these resources is outlined in P.L. 103-382.

Title V – Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**English Language and Academic Achievement (24153)** – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

**Teacher / Principal Training / Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Safe & Drug Free Schools & Community (24157)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Rural and Low Income Schools (24160)** – To account for a grant with the purpose of providing financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorized by Elementary and Secondary Education Act of 1965 (ESEA), Title VI, Part B, as amended.

**Title I School Improvement (24162)** – To account for federal resources administered by the State Department of Education for equipment for students in Reading and Math programs, skill specific software and professional development. (P.L. 100-297)

**Immigrant Funding Title III** (24163) – Implement district-wide bilingual education programs or special alternative instruction programs to improve, reform, and upgrade relevant programs and operations, within an entire local educational agency, that serve a significant number of children and youth limited English proficiency in local educational agencies with significant concentrations of such children and youth. The program is authorized by Title III, P.L. 107-116.

**Headstart (25127) and Headstart Federal Stimulus (25253)** – To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998) Hatch Valley Public Schools' Headstart funding flows through the Las Cruces Public School District.

**GRADS Child Care CYFD (25149)-** To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence.

**Title XIX Medicaid** (25153) – To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33)

**TANF/GRADS HSD** (**25162**) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

**State Equalization Guarantee – Federal Stimulus (25250)** – Education stabilization funds are used to restore state funding to public schools and higher education institutions for FY09, FY10 and FY11 for the purpose of stimulating the economy as specified in the American Recovery and Reinvestment Act (ARRA).

Education Jobs Fund Federal Stimulus (25255) – A federal program that provided assistance to states to save or create education jobs for the 2010-2011 school year.

**Microsoft Settlement** (26170) – On November 6, 2001, the United States and Microsoft tentatively agreed to the entry of a revised proposed Final Judgment to resolve the United States' civil antitrust case against Microsoft. The settlement included the purchase of qualifying hardware, and non-custom software used with the hardware acquired through the use of General Purpose Vouchers or "Professional Development Services" or "IT Support Services" used in connection with the hardware or software acquired through the use of the General Purpose Vouchers and/or Software Vouchers.

**2009 Dual Credit Instructional Materials (27103)** – Reimburses the district for textbooks for courses that award both high school and college credit (Dual Enrollment)

2008 G.O. Bonds Student Library (27105) – Funds used to purchase library books and library supplies for all school sites.

**2010 GO Bonds – Student Library Fund (SB1) (27106)** – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute.

**ARRA Solar Energy (27110)** – To account for a federal grant whose purpose is to develop 50 kilowatt photovoltaic systems in public schools. The funding was made available through the American Recovery and Reinvestment Act (ARRA). The United States Department of Energy awarded the funding to the New Mexico Department of Energy, Minerals, and Natural Resources who in conjunction with a governmental services agreement with the New Mexico Public Education Department awarded the grant to school districts based on a bidding process.

**Technology for Education PED (27117)** - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

**TANF Full Day Kindergarten (27136)** – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program.

**Incentives for School Improvement Act (27138)** – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

**Libraries GO Bonds Laws of 2004 (27145)** - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

**Pre K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to 20 4 year old children in Pre-Kindergarten programs.

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve

the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast for Elementary Students (27155)** - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

**Technology Equity** (27162) – to account for a grant designed to strengthen learning in the field of technology.

School Improvement Framework (27164) – To provide appropriate training for teachers.

**Kindergarten – Three Plus (27166)** – To account for funding provided by the State of New Mexico supporting the extended school year for children in Kindergarten through the  $3^{rd}$  grade. This program is managed by the New Mexico Public Education Early Childhood Bureau.

**Libraries SB301 GO Bonds (27170)** – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

**2008 Library Book Fund (27549)** – The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

**Coordinated Approach to Child Health (28140)** – To account for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives.

**Healthier Schools DOH (28155)** – This grant is an MOA with the New Mexico Department of Health and Hatch Valley Public Schools to implement at least one youth-led Community Transformation Grant (CTG) for strategic direction in the education system to encourage healthy eating among elementary school age children and implement at least on youth-led CTG strategic direction in the food system to encourage healthy eating.

**GEAR UP CHE (28178)** – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

**Mentoring Diverse Abilities Program (28186)** – To account for a one time grant from the Department of Vocational Rehabilitation to help special needs students as part of their transition plan into the workforce upon graduation by working with local area businesses.

**GRADS Child Care (28189) and GRADS Instruction (28190)** – These grants are established through a contract between New Mexico Graduation, Reality and Dual-Role Skills (GRADS) System. Funding is by the Support for Pregnant and Parenting Teens and Women Grant awarded to the New Mexico Public Education Department (NMPED), School and Family Support Bureau, which flows from the NMPED through an Inter-Governmental Agreement. The Child Care grant is to provide licensed child care services for parenting teens for the well-being of children born to parenting teen families. The Instruction grant is for instructional services at Hatch High School to sustain the Key Elements of the New Mexico GRADS system model.

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

|  |    | Food<br>Services<br>21000 | Athletics 22000 |       |        | Title I<br>IASA<br>24101 | Migrant<br>Children<br>Education<br>24103 |       |
|--|----|---------------------------|-----------------|-------|--------|--------------------------|---|-------|
| ASSETS                                   |    |                           |                 |       |        |                          |   |       |
| Current Assets                           | ¢  | 226 607                   | ¢               | 4 500 | ¢      |                          | ¢   |       |
| Cash and cash equivalents<br>Investments | \$ | 336,697                   | \$              | 4,508 | \$     | -                        | \$  | -     |
| Accounts receivable                      |    | -                         |                 | -     |        | -                        |   | -     |
| Taxes                                    |    | _                         |                 | _     |        | _                        |   | _     |
| Due from other governments               |    | 1,447                     |                 | -     |        | 311,313                  |   | 7,461 |
| Other                                    |    | -                         |                 | -     |        | -                        |   | -     |
| Interfund receivables                    |    | -                         |                 | -     |        | -                        |   | -     |
| Inventory                                |    | 13,503                    |                 | -     |        | -                        |   | -     |
| Total assets                             |    | 351,647                   |                 | 4,508 |        | 311,313                  |   | 7,461 |
| LIABILITIES AND FUND BALANCES            |    |                           |                 |       |        |                          |   |       |
| Current Liabilities:                     |    |                           |                 |       |        |                          |   |       |
| Accounts payable                         |    | 25,390                    |                 | -     |        | -                        |   | -     |
| Accrued payroll liabilities              |    | -                         |                 | -     |        | -                        |   | -     |
| Accrued compensated absences             |    | -                         |                 | -     |        | -                        |   | -     |
| Interfund payables                       |    | -                         |                 | -     |        | 274,177                  |   | 7,461 |
| Deferred revenue - property taxes        |    | -                         |                 | -     |        | -                        |   | -     |
| Deferred revenue - other                 | -  |                           |                 |       | 37,136 |                          | -   |       |
| Total Liabilities                        |    | 25,390                    |                 | -     |        | 311,313                  |   | 7,461 |
| Fund balances                            |    |                           |                 |       |        |                          |   |       |
| Nonspendable                             |    | 13,503                    |                 | -     |        | -                        |   | -     |
| Restricted                               |    | 312,754                   |                 | 4,508 |        | -                        |   | -     |
| Committed                                |    | -                         |                 | -     |        | -                        |   | -     |
| Assigned                                 |    | -                         |                 | -     |        | -                        |   | -     |
| Unassigned                               |    | -                         |                 | -     |        | -                        |   | -     |
| Total fund balance                       |    | 326,257                   |                 | 4,508 |        |                          |   | -     |
| Total liabilities and fund balance       | \$ | 351,647                   | \$              | 4,508 | \$     | 311,313                  | \$  | 7,461 |

| Cons | grant<br>ortium<br>105 | Entitlement<br>IDEA-B<br>24106 |                   | IĽ | retionary<br>DEA-B<br>24107 | Preschool<br>IDEA-B<br>24109 |         |    |               | Early In<br>Ser | EA-B<br>tervention<br>rvice<br>112 | of H | ucation<br>omeless<br>4113 |
|------|------------------------|--------------------------------|-------------------|----|-----------------------------|------------------------------|---------|----|---------------|-----------------|------------------------------------|------|----------------------------|
| \$   | -                      | \$                             | -                 | \$ | -                           | \$                           | -       | \$ | -             | \$              | -                                  |      |                            |
|      | -<br>-                 |                                | 105,389           |    | 2,160                       |                              | 7,070   |    | -<br>883      |                 | 1,760                              |      |                            |
| _    | -                      |                                | -                 |    | -                           |                              | -       |    | -             |                 | -                                  |      |                            |
|      | -                      |                                | 105,389           |    | 2,160                       |                              | 7,070   |    | 883           |                 | 1,760                              |      |                            |
|      |                        |                                |                   |    |                             |                              |         |    |               |                 |                                    |      |                            |
|      | -                      |                                | -                 |    | -                           |                              | -       |    | -             |                 | -                                  |      |                            |
|      | -<br>-                 |                                | -<br>105,389<br>- |    | 2,160                       |                              | 7,070   |    | -<br>883<br>- |                 | -<br>1,760<br>-                    |      |                            |
|      | -                      |                                | 105,389           |    | 2,160                       |                              | - 7,070 |    | - 883         |                 | -<br>1,760                         |      |                            |
|      |                        |                                |                   |    |                             |                              |         |    |               |                 |                                    |      |                            |
|      | -                      |                                | -                 |    | -                           |                              | -       |    | -             |                 | -                                  |      |                            |
|      | -                      |                                | -                 |    | -                           |                              | -       |    | -             |                 | -                                  |      |                            |
|      | -                      |                                | -                 |    | -                           |                              | -       |    | -             |                 | -                                  |      |                            |
|      | -                      |                                | -                 |    | -                           |                              | -       |    | -             |                 | -                                  |      |                            |
| \$   | -                      | \$                             | 105,389           | \$ | 2,160                       | \$                           | 7,070   | \$ | 883           | \$              | 1,760                              |      |                            |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

|   | Fresh<br>Fruits &<br>Vegetables<br>24118 |    | "Risk Pool"<br>IDEA-B<br>24120 |       | Title I<br>1003g Grant<br>24124 |     | Migrant<br>Student Information<br>Exchange<br>24127 |   |
|---|--|----|--------------------------------|-------|---------------------------------|-----|---|---|
| ASSETS  |  |    |                                |       |                                 |     |   |   |
| Current Assets  | ¢  |    | ۴                              |       | ¢                               |     | ¢   |   |
| Cash and temporary investments<br>Investments                 | \$                                       | -  | \$                             | -     | \$                              | -   | \$  | - |
| Accounts receivable<br>Taxes                                  |  | _  |                                | _     |                                 | _   |   | _ |
| Due from other governments                                    |  | 32 |                                | 2,829 |                                 | _   |   | - |
| Other   |  | -  |                                |       |                                 | -   |   | - |
| Interfund receivables   |  | -  |                                | -     |                                 | -   |   | - |
| Inventory   |  | -  |                                | -     |                                 | -   | ·   | - |
| Total assets  |  | 32 |                                | 2,829 |                                 | 1   |   | - |
| LIABILITIES AND FUND BALANCES                                 |  |    |                                |       |                                 |     |   |   |
| Current Liabilities:  |  |    |                                |       |                                 |     |   |   |
| Accounts payable  |  | -  |                                | -     |                                 | -   |   | - |
| Accrued payroll liabilities                                   |  | -  |                                | -     |                                 | -   |   | - |
| Accrued compensated absences                                  |  | -  |                                | -     |                                 | -   |   | - |
| Interfund payables  |  | 32 |                                | 2,829 |                                 | -   |   | - |
| Deferred revenue - property taxes<br>Deferred revenue - other |  | -  |                                | -     |                                 | - 1 |   | - |
| Total Liabilities   |  | 32 |                                | 2,829 |                                 | 1   | ·   | - |
| Fund balances   |  |    |                                |       |                                 |     |   |   |
| Nonspendable  |  | -  |                                | -     |                                 | -   |   | - |
| Restricted  |  | -  |                                | -     |                                 | -   |   | - |
| Committed   |  | -  |                                | -     |                                 | -   |   | - |
| Assigned  |  | -  |                                | -     |                                 | -   |   | - |
| Unassigned  |  | -  |                                | -     |                                 | -   |   | - |
| Total fund balance  |  |    |                                |       |                                 | -   |   | - |
| Total liabilities and fund balance                            | \$                                       | 32 | \$                             | 2,829 | \$                              | 1   | \$  | - |

| ı<br> | Enhancing Ed<br>Thru Tech<br>(E2T2-F)<br>24133 |          | Comprehensive<br>School<br>Reform<br>24135 | Enhancing Ed<br>Thru Tech<br>(E2T2-C)<br>24149 | Title V-Part A<br>Innovative Ed<br>Pro Strategies<br>24150 | English<br>Language<br>Acquisition<br>24153 | Teacher/Principal<br>Training &<br>Recruiting<br>24154 |  |
|-------|--|----------|--|--|--|---|--|--|
|       | \$-  | \$       | 23,487                                     | \$ -   | \$ 1,928   | \$ -  | \$ -   |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
|       | 250  | 5        | -  | 67,462   | -  | 35,834                                      | 15,074   |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
| _     | -  |          | -  | -  | -  | -   |  |  |
| =     | 250  | 5<br>— — | 23,487                                     | 67,462   | 1,928  | 35,834                                      | 15,074   |  |
|       |  |          |  |  |  |   |  |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
|       | -  | ~        | -  | -  | -  | -   | -  |  |
|       | 250  | 0        | -  | 67,462   | -  | 35,834                                      | 15,074   |  |
|       | -  |          | 23,487                                     | -  | 1,928  | -   | -  |  |
| _     | 25   | 5        | 23,487                                     | 67,462   | 1,928  | 35,834                                      | 15,074   |  |
|       |  |          |  |  |  |   |  |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
|       | -  |          | -  | -  | -  | -   | -  |  |
| _     | -  |          | -  |  | -<br>  |   | -  |  |
| _     | -  |          | -  |  |  |   |  |  |
| =     | \$ 250   | 5 \$     | 23,487                                     | \$ 67,462                                      | \$ 1,928   | \$ 35,834                                   | \$ 15,074  |  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

|                                    | Safe & Drug<br>Free Schools &<br>Community<br>24157 |     | Rural &<br>Low-Income<br>Schools<br>24160 |        | Title I<br>School<br>Improvement<br>24162 |     | Immigrant<br>Funding<br>Title III<br>24163 |       |
|------------------------------------|---|-----|---|--------|---|-----|--|-------|
| ASSETS                             |   |     |   |        |   |     |  |       |
| Current Assets                     |   |     |   |        |   |     |  |       |
| Cash and temporary investments     | \$  | -   | \$  | -      | \$  | -   | \$   | -     |
| Investments                        |   | -   |   | -      |   | -   |  | -     |
| Accounts receivable                |   |     |   |        |   |     |  |       |
| Taxes                              |   | -   |   | -      |   | -   |  | -     |
| Due from other governments         |   | 996 |   | 30,220 |   | 881 |  | 1,587 |
| Other                              |   | -   |   | -      |   | -   |  | -     |
| Interfund receivables              |   | -   |   | -      |   | -   |  | -     |
| Inventory                          |   | _   |   | -      |   | -   |  | -     |
| Total assets                       |   | 996 |   | 30,220 |   | 881 |  | 1,587 |
| LIABILITIES AND FUND BALANCES      |   |     |   |        |   |     |  |       |
| Current Liabilities:               |   |     |   |        |   |     |  |       |
| Accounts payable                   |   | -   |   | -      |   | -   |  | -     |
| Accrued payroll liabilities        |   | -   |   | -      |   | -   |  | -     |
| Accrued compensated absences       |   | -   |   | -      |   | -   |  | -     |
| Interfund payables                 |   | 996 |   | 30,220 |   | 881 |  | 1,587 |
| Deferred revenue - property taxes  |   | -   |   | -      |   | -   |  | -     |
| Deferred revenue - other           |   | -   |   | -      |   | -   |  | -     |
| Total Liabilities                  |   | 996 |   | 30,220 |   | 881 |  | 1,587 |
| Fund balances                      |   |     |   |        |   |     |  |       |
| Nonspendable                       |   | -   |   | -      |   | -   |  | -     |
| Restricted                         |   | -   |   | -      |   | -   |  | -     |
| Committed                          |   | -   |   | -      |   | -   |  | -     |
| Assigned                           |   | -   |   | -      |   | -   |  | -     |
| Unassigned                         |   | -   |   | -      |   | -   |  | -     |
| Total fund balance                 |   | -   |   |        |   | -   |  | -     |
| Total liabilities and fund balance | \$  | 996 | \$  | 30,220 | \$  | 881 | \$   | 1,587 |

| Title I<br>Federal Stimulus<br>24201 |     | IDEA-B<br>Entitlement<br>Federal Stimulus<br>24206 |        | IDEA-B<br>Preschool<br>Federal Stimulus<br>24209 |            | Headstart<br>25127 |             | GRADS<br>Child Care<br>CYFD<br>25149 |       | Title XIX<br>MEDICAID<br>3/21 Years<br>25153 |         |
|--------------------------------------|-----|--|--------|--|------------|--------------------|-------------|--------------------------------------|-------|--|---------|
| \$                                   | 306 | \$   | -      | \$   | _          | \$                 | -           | \$                                   | 1,255 | \$   | -       |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | _   |  | _      |  | _          |                    | _           |                                      | _     |  | _       |
|                                      | -   |  | 38,210 |  | 5,690      |                    | 68,516      |                                      | -     |  | 12,611  |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | 306 |  | 38,210 |  | 5,690      |                    | 68,516      |                                      | 1,255 |  | 12,611  |
|                                      |     |  |        |  |            |                    |             |                                      |       |  |         |
|                                      | _   |  | -      |  | _          |                    | -           |                                      | _     |  | _       |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | -   |  | 38,210 |  | 5,690<br>- |                    | 53,848<br>- |                                      | -     |  | 15,097  |
|                                      | 306 |  | -      |  | -          |                    | 14,668      |                                      | 1,255 |  | -       |
|                                      | 306 |  | 38,210 |  | 5,690      |                    | 68,516      |                                      | 1,255 |  | 15,097  |
|                                      |     |  |        |  |            |                    |             |                                      |       |  |         |
|                                      |     |  |        |  |            |                    |             |                                      |       |  |         |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | -       |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | (2,486) |
|                                      | -   |  | -      |  | -          |                    | -           |                                      | -     |  | (2,486) |
| \$                                   | 306 | \$   | 38,210 | \$   | 5,690      | \$                 | 68,516      | \$                                   | 1,255 | \$   | 12,611  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

|  | TANF/GRADS<br>HSD<br>25162 |       | State<br>Equalization<br>Guarantee<br>25250 |    | Headstart<br>Federal Stimulus<br>25253 |        | Education<br>Jobs Fund<br>Federal Stimulus<br>25255 |   |
|--|----------------------------|-------|---|----|--|--------|---|---|
| ASSETS   |                            |       |   |    |  |        |   |   |
| Current Assets   |                            |       |   |    |  |        |   |   |
| Cash and temporary investments<br>Investments<br>Accounts receivable | \$                         | 8,287 | \$  | -  | \$                                     | -      | \$  | - |
| Taxes  |                            | -     |   | -  |  | _      |   | - |
| Due from other governments   |                            | -     |   | 10 |  | 14,749 |   | - |
| Other  |                            | -     |   | -  |  | -      |   | - |
| Interfund receivables  |                            | -     |   | -  |  | -      |   | - |
| Inventory  |                            | -     |   | -  |  | -      |   | - |
| Total assets   |                            | 8,287 |   | 10 |  | 14,749 |   | - |
| LIABILITIES AND FUND BALANCES  |                            |       |   |    |  |        |   |   |
| Current Liabilities:   |                            |       |   |    |  |        |   |   |
| Accounts payable   |                            | -     |   | -  |  | -      |   | - |
| Accrued payroll liabilities  |                            | -     |   | -  |  | -      |   | - |
| Accrued compensated absences   |                            | -     |   | -  |  | -      |   | - |
| Interfund payables   |                            | -     |   | 10 |  | 14,749 |   | - |
| Deferred revenue - property taxes                                    |                            | -     |   | -  |  | -      |   | - |
| Deferred revenue - other   |                            | 8,287 |   | -  |  | -      |   | - |
| Total Liabilities  |                            | 8,287 |   | 10 |  | 14,749 |   | - |
| Fund balances  |                            |       |   |    |  |        |   |   |
| Nonspendable   |                            | -     |   | -  |  | -      |   | - |
| Restricted   |                            | -     |   | -  |  | -      |   | - |
| Committed  |                            | -     |   | -  |  | -      |   | - |
| Assigned   |                            | -     |   | -  |  | -      |   | - |
| Unassigned   |                            |       |   | -  |  | -      |   | - |
| Total fund balance   |                            |       |   | -  |  |        |   | - |
| Total liabilities and fund balance                                   | \$                         | 8,287 | \$  | 10 | \$                                     | 14,749 | \$  | - |

| Microsoft<br>Settlement<br>Funds<br>26170 |    | 2009 Dual Credit<br>Instructional<br>Materials (HB2)<br>27103 |          | Library<br>GO Bonds<br>2009-2010<br>27105 |   | Bond<br>Library | 2010 GO<br>Bonds Student<br>Library Fund (SB1)<br>27106 |    | Technology<br>for Education<br>PED<br>27117 |    | TANF<br>Full Day<br>Kindergarten<br>27136 |  |
|---|----|---|----------|---|---|-----------------|---|----|---|----|---|--|
| \$  | 86 | \$  | -        | \$  | - | \$              | -   | \$ | 7,422                                       | \$ | 17,337                                    |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | -  |   | 876      |   | - |                 | 4,678   |    | -   |    | -   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | 86 |   | 876      |   | - |                 | 4,678   |    | 7,422                                       |    | 17,337                                    |  |
|   |    |   |          |   |   |                 |   |    |   |    |   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | -  |   | -<br>876 |   | - |                 | -<br>4,678  |    | -   |    | -   |  |
|   | -  |   | - 8/0    |   | - |                 | 4,078   |    | -   |    | -   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | -  |   | 876      |   | - |                 | 4,678   |    | -   |    | -   |  |
|   |    |   |          |   |   |                 |   |    |   |    |   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | 86 |   | -        |   | - |                 | -   |    | 7,422                                       |    | 17,337                                    |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | -  |   | -        |   | - |                 | -   |    | -   |    | -   |  |
|   | 86 |   | -        |   | - | _               | -   |    | 7,422                                       |    | 17,337                                    |  |
| \$  | 86 | \$  | 876      | \$  | - | \$              | 4,678   | \$ | 7,422                                       | \$ | 17,337                                    |  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

|   | Incentives for<br>School Improvement<br>Act PED<br>27138 |        | Libraries<br>GO Bonds<br>Laws of 2004<br>27145 |         | Pre-K<br>Initiative<br>27149 |        | Beginning<br>Teacher Mentoring<br>Program<br>27154 |        |
|---|--|--------|--|---------|------------------------------|--------|--|--------|
| ASSETS  |  |        |  |         |                              |        |  |        |
| Current Assets  | ¢  | 11.010 | ¢  |         | ¢                            |        | ¢  | 10 000 |
| Cash and temporary investments<br>Investments                 | \$   | 11,010 | \$   | -       | \$                           | -      | \$   | 12,338 |
| Accounts receivable   |  | -      |  | -       |                              | -      |  | -      |
| Taxes   |  | -      |  | -       |                              | _      |  | _      |
| Due from other governments                                    |  | -      |  | -       |                              | 37,733 |  | -      |
| Other   |  | -      |  | -       |                              | -      |  | -      |
| Interfund receivables   |  | -      |  | -       |                              | -      |  | -      |
| Inventory   |  | -      |  | -       |                              | -      |  | -      |
| Total assets  |  | 11,010 |  | -       |                              | 37,733 | : <u></u>  | 12,338 |
| LIABILITIES AND FUND BALANCES                                 |  |        |  |         |                              |        |  |        |
| Current Liabilities:  |  |        |  |         |                              |        |  |        |
| Accounts payable  |  | -      |  | -       |                              | -      |  | -      |
| Accrued payroll liabilities                                   |  | -      |  | -       |                              | -      |  | -      |
| Accrued compensated absences                                  |  | -      |  | -       |                              | -      |  | -      |
| Interfund payables  |  | -      |  | 1,126   |                              | 37,733 |  | -      |
| Deferred revenue - property taxes<br>Deferred revenue - other |  | -      |  | -       |                              | -      |  | -      |
| Total Liabilities   |  | -      |  | 1,126   |                              | 37,733 |  | -      |
| Fund balances   |  |        |  |         |                              |        |  |        |
| Nonspendable  |  | _      |  | _       |                              | _      |  | _      |
| Restricted  |  | 11,010 |  | -       |                              | -      |  | 12,338 |
| Committed   |  | _      |  | -       |                              | -      |  | -      |
| Assigned  |  | -      |  | -       |                              | -      |  | -      |
| Unassigned  |  | -      |  | (1,126) |                              | -      |  | -      |
| Total fund balance  |  | 11,010 |  | (1,126) |                              | -      |  | 12,338 |
| Total liabilities and fund balance                            | \$   | 11,010 | \$   |         | \$                           | 37,733 | \$   | 12,338 |

| Breakfast<br>for Elementary<br>Students<br>27155 |       | Technology<br>Equity<br>27162 |    | Impro<br>Fran | School<br>Improvement<br>Framework<br>27164 |    | Kindergarten -<br>Three Plus<br>27166 |    | Libraries<br>301 GO Bonds<br>Laws of 2006<br>27170 |    | 2008<br>Library Book<br>Fund<br>27549 |  |
|--|-------|-------------------------------|----|---------------|---|----|---------------------------------------|----|--|----|---------------------------------------|--|
| \$   | 1,042 | \$                            | 21 | \$            | 8,798                                       | \$ | -                                     | \$ | _  | \$ | 4,226                                 |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | -<br>31,430                           |    | -  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | 1,042 |                               | 21 |               | 8,798                                       |    | 31,430                                |    | -  |    | 4,226                                 |  |
|  |       |                               |    |               |   |    |                                       |    |  |    |                                       |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | 31,430                                |    | 6,018  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | - 31,430                              |    | - 6,018  |    | -                                     |  |
|  |       |                               |    |               |   |    |                                       |    |  |    |                                       |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | 1,042 |                               | 21 |               | 8,798                                       |    | -                                     |    | -  |    | 4,226                                 |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | -  |    | -                                     |  |
|  | -     |                               | -  |               | -   |    | -                                     |    | (6,018)  |    | -                                     |  |
|  | 1,042 |                               | 21 |               | 8,798                                       |    | -                                     |    | (6,018)  |    | 4,226                                 |  |
| \$   | 1,042 | \$                            | 21 | \$            | 8,798                                       | \$ | 31,430                                | \$ | -  | \$ | 4,226                                 |  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

| Investments       -       -       -       -       -         Accounts receivable       -       -       -       -       -         Taxes       -       10,000       4,316       -       -       -         Due from other governments       -       10,000       4,316       -       -       -       -         Interfund receivables       -   |                                    | Coordinated<br>Approach to<br>Child Health<br>28140 |   | Healthier<br>Schools DOH<br>28155 |        | GEAR-UP<br>CHE<br>28178 |       | Mentoring<br>Diverse Abilities<br>Program<br>28186 |       |
|--|------------------------------------|---|---|-----------------------------------|--------|-------------------------|-------|--|-------|
| Cash and temporary investments\$-\$-\$-\$2,8InvestmentsAccounts receivable<  |                                    |   |   |                                   |        |                         |       |  |       |
| Investments       -       -       -       -         Accounts receivable       -       -       -       -         Taxes       -       10,000       4,316       -         Due from other governments       -       10,000       4,316       -         Other       -       -       -       -       -         Interfund receivables       -       -       -       -       -         Inventory       -       -       -       -       -       -         Total assets       -       10,000       4,316       2,8         Current Liabilities:       -       -       -       -       -         Accrued payable       -       -       -       -       -       -         Accrued compensated absences       - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> |                                    |   |   |                                   |        |                         |       |  |       |
| Accounts receivable         Taxes       -       -       -       -         Due from other governments       -       10,000       4,316       -         Other       -       -       -       -       -         Interfund receivables       -       -       -       -       -         Inventory       -       -       -       -       -       -         Total assets       -       10,000       4,316       2,8       -  |                                    | \$  | - | \$                                | -      | \$                      | -     | \$   | 2,812 |
| TaxesDue from other governments-10,0004,316OtherInterfund receivablesInventoryTotal assets-10,0004,316 <b>LIABILITIES AND FUND BALANCES</b> Current Liabilities:Accounts payableAccrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,572Deferred revenue - property taxesTotal LiabilitiesTotal LiabilitiesAccrued compensated absencesDeferred revenue - otherTotal LiabilitiesCommittedAssigned <td< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></td<>  |                                    |   | - |                                   | -      |                         | -     |  | -     |
| Due from other governments-10,0004,316OtherInterfund receivablesInventoryTotal assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities:Accounts payableAccrued payroll liabilitiesAccrued compensated absencesInterfund payablesDeferred revenue - property taxesTotal LiabilitiesDeferred revenue - otherTotal LiabilitiesFund balancesNonspendableRestricted-7,428-AssignedUnassigned  |                                    |   |   |                                   |        |                         |       |  |       |
| OtherInterfund receivablesInventoryTotal assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities:Accounts payableAccrued payroll liabilitiesAccrued compensated absencesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableAssignedUnassigned  |                                    |   | - |                                   | -      |                         | -     |  | -     |
| Interfund receivablesInventoryTotal assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities:Accounts payableAccrued payroll liabilitiesAccrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,5724,316-Deferred revenue - property taxesTotal Liabilities-2,5724,316-Fund balancesRestricted-7,428-2,8CommittedAssignedUnassigned   |                                    |   | - |                                   | 10,000 |                         | 4,316 |  | -     |
| Inventory  |                                    |   | - |                                   | -      |                         | -     |  | -     |
| Total assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities:<br>Accounts payableAccrued payroll liabilitiesAccrued compensated absencesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesTotal Liabilities-2,5724,316-Fund balancesNonspendableRestricted-7,428-2,8CommittedAssigned   |                                    |   | - |                                   | -      |                         | -     |  | -     |
| LIABILITIES AND FUND BALANCES         Current Liabilities:         Accounts payable       -       -       -         Accrued payroll liabilities       -       -       -       -         Accrued compensated absences       -       -       -       -         Accrued compensated absences       -       -       -       -         Interfund payables       -       2,572       4,316       -         Deferred revenue - property taxes       -       -       -       -         Deferred revenue - other       -       -       -       -       -         Total Liabilities       -       2,572       4,316       -       -       -         Fund balances       -       -       2,572       4,316       -  | Inventory                          |   | - |                                   | -      |                         | -     |  | -     |
| Current Liabilities:       -   | Total assets                       |   | - |                                   | 10,000 |                         | 4,316 |  | 2,812 |
| Current Liabilities:       -   | LIABILITIES AND FUND BALANCES      |   |   |                                   |        |                         |       |  |       |
| Accrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned   | Current Liabilities:               |   |   |                                   |        |                         |       |  |       |
| Accrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned   | Accounts payable                   |   | - |                                   | -      |                         | -     |  | -     |
| Accrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned  |                                    |   | - |                                   | -      |                         | -     |  | -     |
| Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316-Fund balancesNonspendableRestricted-7,428-2,8CommittedAssignedUnassigned   |                                    |   | - |                                   | -      |                         | -     |  | -     |
| Deferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned  | Interfund payables                 |   | - |                                   | 2,572  |                         | 4,316 |  | -     |
| Total Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-2,8CommittedAssignedUnassigned   | Deferred revenue - property taxes  |   | - |                                   | -      |                         | -     |  | -     |
| Fund balances         Nonspendable       -   | Deferred revenue - other           |   | - |                                   | -      |                         | -     |  | -     |
| NonspendableRestricted-7,428-2,8CommittedAssignedUnassigned  | Total Liabilities                  |   | - |                                   | 2,572  |                         | 4,316 |  | -     |
| Restricted-7,428-2,8CommittedAssignedUnassigned  | Fund balances                      |   |   |                                   |        |                         |       |  |       |
| Restricted-7,428-2,8CommittedAssignedUnassigned  | Nonspendable                       |   | _ |                                   | -      |                         | -     |  | _     |
| CommittedAssignedUnassigned  |                                    |   | - |                                   | 7,428  |                         | -     |  | 2,812 |
| Unassigned   | Committed                          |   | - |                                   | _      |                         | -     |  | -     |
| Unassigned   | Assigned                           |   | - |                                   | -      |                         | -     |  | -     |
| <i>Total fund balance</i> - 7,428 - 2,8  |                                    |   | - |                                   | -      |                         | -     |  | -     |
|  | Total fund balance                 |   | - |                                   | 7,428  |                         | -     |  | 2,812 |
| Total liabilities and fund balance         \$         -         \$         10,000         \$         4,316         \$         2,8  | Total liabilities and fund balance | \$  | - | \$                                | 10,000 | \$                      | 4,316 | \$   | 2,812 |

| Chil | ADS<br>d Care<br>3189 | In | GRADS<br>struction<br>28190 | Total Nonmajor<br>Special Revenue<br>Funds |                   |  |
|------|-----------------------|----|-----------------------------|--|-------------------|--|
| \$   | -                     | \$ | 32,312                      | \$<br>\$                                   | 473,873           |  |
|      | -<br>2,874<br>-       |    | -<br>-<br>-                 |  | -<br>824,347<br>- |  |
|      | -                     |    | -                           |  | 13,503            |  |
|      | 2,874                 |    | 32,312                      |  | 1,311,723         |  |
|      |                       |    |                             |  |                   |  |
|      | -                     |    | -                           |  | 25,390            |  |
|      | -                     |    | -                           |  | -                 |  |
|      | 2,874                 |    | -                           |  | -<br>773,298      |  |
|      | -                     |    | -                           |  | -                 |  |
|      | -                     |    | -                           |  | 87,068            |  |
|      | 2,874                 |    | -                           |  | 885,756           |  |
|      |                       |    |                             |  |                   |  |
|      | -                     |    | -                           |  | 13,503            |  |
|      | -                     |    | 32,312                      |  | 422,094           |  |
|      | -                     |    | -                           |  | -                 |  |
|      | -<br>-                |    | -                           |  | (9,630)           |  |
|      | -                     |    | 32,312                      |  | 425,967           |  |
| \$   | 2,874                 | \$ | 32,312                      | \$   | 1,311,723         |  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

| Revenues:                            | Food<br>Services<br>21000 | Athletics 22000 | Title I<br>IASA<br>24101 | Migrant<br>Children<br>Education<br>24103 |
|--------------------------------------|---------------------------|-----------------|--------------------------|---|
| Property taxes                       | \$ -                      | \$ -            | \$ -                     | \$ -                                      |
| State grants                         | 15,450                    | -               | -                        | -   |
| Federal grants                       | 840,569                   | -               | 1,018,179                | 195,230                                   |
| Charges for services                 | 16,002                    | 33,261          | -                        | -   |
| Investment income                    | 166                       | -               | -                        | -   |
| Miscellaneous                        | -                         | -               | -                        | -   |
| Total Revenues                       | 872,187                   | 33,261          | 1,018,179                | 195,230                                   |
| Expenditures:                        |                           |                 |                          |   |
| Current:                             |                           |                 |                          |   |
| Instruction                          | -                         | 30,091          | 855,434                  | 175,022                                   |
| Support Services                     |                           |                 |                          |   |
| Students                             | -                         | -               | 36,804                   | 20,208                                    |
| Instruction                          | -                         | -               | 34,161                   | -   |
| General Administration               | -                         | -               | 83,748                   | -   |
| School Administration                | -                         | -               | 8,032                    | -   |
| Central Services                     | -                         | -               | -                        | -   |
| Operation & Maintenance of Plant     | -                         | -               | -                        | -   |
| Student Transportation               | -                         | -               | -                        | -   |
| Other Support Services               | -                         | -               | -                        | -   |
| Food Services Operations             | 904,108                   | -               | -                        | -   |
| Community Service                    | -                         | -               | -                        | -   |
| Capital Outlay                       | -                         | -               | -                        | -   |
| Debt Service                         |                           |                 |                          |   |
| Principal                            | -                         | -               | -                        | -   |
| Interest                             | -                         |                 |                          |   |
| Total Expenditures                   | 904,108                   | 30,091          | 1,018,179                | 195,230                                   |
| Excess (deficiency) of revenues      |                           |                 |                          |   |
| over (under) expenditures            | (31,921)                  | 3,170           |                          |   |
| Other financing sources (uses):      |                           |                 |                          |   |
| Operating transfers                  | -                         | -               | -                        | -   |
| Proceeds from bond issues            | -                         | -               | -                        | -   |
| Total other financing sources (uses) | -                         |                 |                          |   |
| Net changes in fund balance          | (31,921)                  | 3,170           | -                        | -   |
| Fund balances - beginning of year    | 358,178                   | 1,338           | -                        | -   |
| Fund balances - end of year          | \$ 326,257                | \$ 4,508        | \$ -                     | \$ -                                      |

| Migrant<br>Consortium<br>24105 |   | Entitlement<br>IDEA-B<br>24106 |         | Discretionary<br>IDEA-B<br>24107 |   | ID | eschool<br>DEA-B<br>4109 | Early I<br>S | DEA-B<br>ntervention<br>ervice<br>44112 | Education<br>of Homeless<br>24113 |   |
|--------------------------------|---|--------------------------------|---------|----------------------------------|---|----|--------------------------|--------------|---|-----------------------------------|---|
| \$                             | - | \$                             | -       | \$                               | - | \$ | -                        | \$           | -                                       | \$                                | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | 338,652 |                                  | - |    | 12,629                   |              | 37,094                                  |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | 338,652 |                                  | - |    | 12,629                   |              | 37,094                                  |                                   | - |
|                                |   | ·                              | 556,052 |                                  |   |    | 12,029                   |              |   |                                   |   |
|                                | - |                                | 164,675 |                                  | - |    | 12,629                   |              | 2,233                                   |                                   | - |
|                                | - |                                | 114,901 |                                  | - |    | -                        |              | 34,861                                  |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | 59,076  |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | 338,652 |                                  | - |    | - 12,629                 |              | 37,094                                  |                                   | - |
|                                |   | • •                            | 550,052 |                                  |   |    | 12,027                   |              | 57,074                                  |                                   |   |
|                                | - |                                |         |                                  | - |    | -                        |              | -                                       |                                   |   |
|                                |   |                                |         |                                  |   |    |                          |              |   |                                   |   |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   |   |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   |   |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
|                                | - |                                | -       |                                  | - |    | -                        |              | -                                       |                                   | - |
| \$                             | - | \$                             | -       | \$                               | - | \$ | -                        | \$           | -                                       | \$                                | - |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

| Revenues:                            | Fresh<br>Fruits &<br>Vegetables<br>24118 | "Risk Pool"<br>IDEA-B<br>24120 | Title I<br>1003g Grant<br>24124 | Migrant<br>Student Information<br>Exchange<br>24127 |
|--------------------------------------|--|--------------------------------|---------------------------------|---|
| Property taxes                       | \$ -                                     | \$ -                           | \$ -                            | \$ -  |
| State grants                         | -  | ÷ _                            | ÷<br>-                          | ÷ _   |
| Federal grants                       | -  | 3,129                          | -                               | -   |
| Charges for services                 | -  |                                | -                               | _   |
| Interest                             | -  | -                              | -                               | -   |
| Miscellaneous                        | -  | _                              | -                               | _   |
| Total Revenues                       |  | 3,129                          | -                               | -   |
| Expenditures:                        |  |                                |                                 |   |
| Current:                             |  |                                |                                 |   |
| Instruction                          | -  | 3,129                          | -                               | -   |
| Support Services                     |  | - 7 -                          |                                 |   |
| Students                             | -  | -                              | -                               | -   |
| Instruction                          | -  | -                              | -                               | -   |
| General Administration               | -  | -                              | -                               | -   |
| School Administration                | -  | -                              | -                               | -   |
| Central Services                     | -  | -                              | -                               | -   |
| Operation & Maintenance of Plant     | -  | -                              | -                               | -   |
| Student Transportation               | -  | -                              | -                               | -   |
| Other Support Services               | -  | -                              | -                               | -   |
| Food Services Operations             | -  | -                              | -                               | -   |
| Community Service                    | -  | -                              | -                               | -   |
| Capital Outlay                       | -  | -                              | -                               | -   |
| Debt Service                         |  |                                |                                 |   |
| Principal                            | -  | _                              | -                               | -   |
| Interest                             | -  | _                              | -                               | -   |
| Total Expenditures                   |  | 3,129                          |                                 |   |
| Excess (deficiency) of revenues      |  |                                |                                 |   |
| over (under) expenditures            |  |                                |                                 |   |
| Other financing sources (uses):      |  |                                |                                 |   |
| Operating transfers                  | -  | -                              | -                               | -   |
| Proceeds from bond issues            | -  | -                              | -                               | -   |
| Total other financing sources (uses) | -  |                                | -                               | -   |
| Net changes in fund balance          | -  | -                              | -                               | -   |
| Fund balances - beginning of year    |  |                                |                                 |   |
| Fund balances - end of year          | \$ -                                     | \$ -                           | \$ -                            | \$ -  |
| J J                                  | -  |                                | -                               |   |

| Thru<br>(E2) | Enhancing Ed<br>Thru Tech<br>(E2T2-F)<br>24133 |    | Comprehensive<br>School<br>Reform<br>24135 |    | Enhancing Ed<br>Thru Tech<br>(E2T2-C) |    | V-Part A<br>ative Ed<br>rategies | Lar<br>Acq | nglish<br>nguage<br>uisition | Teacher/Principal<br>Training &<br>Recruiting |         |  |
|--------------|--|----|--|----|---------------------------------------|----|----------------------------------|------------|------------------------------|---|---------|--|
|              | 133  |    |  |    | 149                                   |    | 150                              |            | 4153                         |   | 24154   |  |
| \$           | -  | \$ | -  | \$ | -                                     | \$ | -                                | \$         | -                            | \$  | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | 33,527                       |   | 148,663 |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | _  |    | -  |    | _                                     |    | _                                |            | -                            |   | -       |  |
|              |  |    |  | -  |                                       | -  |                                  | 33,527     |                              | 148,663                                       |         |  |
|              |  |    |  |    |                                       |    |                                  |            | ,                            |   |         |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | 29,206                       |   | 144,042 |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     | -  |                                  |            | 4,321                        | 4,6   | 4,621   |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | _  |    | _                                     |    | _                                |            | _                            |   | _       |  |
|              |  |    |  |    |                                       |    |                                  |            |                              |   |         |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | 33,527                       |   | 148,663 |  |
|              |  |    |  |    |                                       |    |                                  |            |                              |   |         |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              |  |    |  |    |                                       |    |                                  |            |                              |   |         |  |
|              | -  |    | -  |    | _                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    | -  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              | -  |    |  |    | -                                     |    | -                                |            | -                            |   | -       |  |
|              |  |    |  |    |                                       |    |                                  |            |                              |   |         |  |
|              | -  |    | -  |    | -                                     |    | -                                | ·          | -                            |   | -       |  |
| ¢            | -  | \$ | -  | \$ | -                                     | ¢  | -                                | \$         | -                            | \$  | -       |  |
| \$           | -  | φ  | -  | Φ  | -                                     | \$ | -                                | φ          |                              | φ   |         |  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

| Revenues:                            | Free S<br>Com | & Drug<br>chools &<br>munity<br>157 | Low<br>S | ural &<br>v-Income<br>chools<br>24160 | Sc<br>Impro | tle I<br>hool<br>ovement<br>162 | Fu<br>Ti | migrant<br>Inding<br>tle III<br>4163 |
|--------------------------------------|---------------|-------------------------------------|----------|---------------------------------------|-------------|---------------------------------|----------|--------------------------------------|
| Property taxes                       | \$            | -                                   | \$       | -                                     | \$          | -                               | \$       | -                                    |
| State grants                         |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Federal grants                       |               | -                                   |          | 28,188                                |             | -                               |          | -                                    |
| Charges for services                 |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Interest                             |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Miscellaneous                        |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Total Revenues                       |               | -                                   |          | 28,188                                |             | -                               |          | -                                    |
| Expenditures:                        |               |                                     |          |                                       |             |                                 |          |                                      |
| Current:                             |               |                                     |          |                                       |             |                                 |          |                                      |
| Instruction                          |               | -                                   |          | 28,188                                |             | -                               |          | -                                    |
| Support Services                     |               |                                     |          |                                       |             |                                 |          |                                      |
| Students                             |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Instruction                          |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| General Administration               |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| School Administration                |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Central Services                     |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Operation & Maintenance of Plant     |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Student Transportation               |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Other Support Services               |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Food Services Operations             |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Community Service                    |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Capital Outlay                       |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Debt Service                         |               |                                     |          |                                       |             |                                 |          |                                      |
| Principal                            |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Interest                             |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Total Expenditures                   |               | -                                   |          | 28,188                                |             | -                               |          | -                                    |
| Excess (deficiency) of revenues      |               |                                     |          |                                       |             |                                 |          |                                      |
| over (under) expenditures            |               | -                                   |          | -                                     |             | -                               |          |                                      |
| Other financing sources (uses):      |               |                                     |          |                                       |             |                                 |          |                                      |
| Operating transfers                  |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Proceeds from bond issues            |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Total other financing sources (uses) |               | -                                   |          | -                                     |             | -                               |          |                                      |
| Net changes in fund balance          |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Fund balances - beginning of year    |               | -                                   |          | -                                     |             | -                               |          | -                                    |
| Fund balances - end of year          | \$            | -                                   | \$       | -                                     | \$          | -                               | \$       | -                                    |

| Title XIX<br>MEDICAID<br>3/21 Years | GRADS<br>hild Care<br>CYFD | Ch<br>C | eadstart         |    | IDEA-B<br>Preschool<br>Federal Stimulus<br>24209 |    | IDEA-B<br>Entitlement<br>Federal Stimulus<br>24206 |    | Title I<br>Federal Stimulus<br>24201 |    |
|-------------------------------------|----------------------------|---------|------------------|----|--|----|--|----|--------------------------------------|----|
| <u>25153</u><br>\$ -                | 25149                      | \$      | 25127            | \$ | -  | \$ | 200  | \$ | .01                                  | \$ |
| φ -<br>-                            | -                          | φ       | -                | φ  | -  | φ  | -  | φ  | -                                    | φ  |
| _                                   | -                          |         | 418,342          |    | 5,796  |    | 95,801   |    | -                                    |    |
| 66,826                              | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
|                                     | -                          |         | -                |    |  |    | -  |    | -                                    |    |
| 66,826                              | -                          |         | 418,342          |    | 5,796  |    | 95,801   |    | -                                    |    |
| _                                   | -                          |         | 169,114          |    | 957  |    | 8,446  |    | _                                    |    |
|                                     |                            |         |                  |    |  |    |  |    |                                      |    |
| 66,825                              | -                          |         | 92,938           |    | 4,839  |    | 87,355   |    | -                                    |    |
| -                                   | -                          |         | 89,518           |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | 17,453<br>49,319 |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | 49,319           |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | _                |    | _  |    | -  |    | _                                    |    |
| -                                   | _                          |         | -                |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
|                                     |                            |         |                  |    |  |    |  |    |                                      |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| 66,825                              | -                          |         | 418,342          |    | 5,796  |    | 95,801   |    | -                                    |    |
| 1                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
|                                     |                            |         |                  |    |  |    |  |    |                                      |    |
| -                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
|                                     | -                          |         |                  |    |  |    |  |    |                                      |    |
|                                     | -                          |         |                  |    |  |    |  |    |                                      |    |
| 1                                   | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| (2,487)                             | -                          |         | -                |    | -  |    | -  |    | -                                    |    |
| \$ (2,486)                          | -                          | \$      | -                | \$ | -  | \$ | -  | \$ | -                                    | \$ |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

| Revenues:                              | TANF/O<br>HS<br>251 | SD | Equa<br>Gua | tate<br>lization<br>trantee<br>5250 | Federal | dstart<br>Stimulus<br>5253 | Education<br>Jobs Fund<br>Federal Stimulus<br>25255 |       |  |
|--|---------------------|----|-------------|-------------------------------------|---------|----------------------------|---|-------|--|
| Property taxes                         | \$                  | -  | \$          | -                                   | \$      | -                          | \$  | -     |  |
| State grants                           |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Federal grants                         |                     | -  |             | -                                   |         | -                          |   | 3,740 |  |
| Charges for services                   |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Interest                               |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Miscellaneous                          |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Total Revenues                         |                     | -  |             | -                                   |         | -                          |   | 3,740 |  |
| Expenditures:                          |                     |    |             |                                     |         |                            |   |       |  |
| Current:                               |                     |    |             |                                     |         |                            |   |       |  |
| Instruction                            |                     | -  |             | -                                   |         | -                          |   | 3,740 |  |
| Support Services                       |                     |    |             |                                     |         |                            |   |       |  |
| Students                               |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Instruction                            |                     | -  |             | -                                   |         | -                          |   | -     |  |
| General Administration                 |                     | -  |             | -                                   |         | -                          |   | -     |  |
| School Administration                  |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Central Services                       |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Operation & Maintenance of Plant       |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Student Transportation                 |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Other Support Services                 |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Food Services Operations               |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Community Service                      |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Capital Outlay                         |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Debt Service                           |                     |    |             |                                     |         |                            |   |       |  |
| Principal                              |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Interest                               |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Total Expenditures                     |                     | -  |             | -                                   |         | -                          |   | 3,740 |  |
| Excess (deficiency) of revenues        |                     |    |             |                                     |         |                            |   |       |  |
| over (under) expenditures              |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Other financing sources (uses):        |                     |    |             |                                     |         |                            |   |       |  |
| Operating transfers                    |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Proceeds from bond issues              |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Total other financing sources (uses)   |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Net changes in fund balance            |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Fund balances - beginning of year      |                     | -  |             | -                                   |         | -                          |   | -     |  |
| Fund balances - end of year            | \$                  | -  | \$          | -                                   | \$      | -                          | \$  | -     |  |
| ······································ | ć                   |    | Ŧ           |                                     | Ŧ       |                            | Ŧ   |       |  |

| Set<br>F | crosoft<br>tlement<br>Funds<br>6170 | 2009 Dua<br>Instruct<br>Materials<br>2710 | tional<br>(HB2) | Library<br>GO bonds<br>2009-2010<br>27105 |       | Bonds<br>Library I | 10 GO<br>s Student<br>Fund (SB1)<br>7106 | for Ea | nology<br>ducation<br>Ped<br>7117 | TANF<br>Full Day<br>Kindergarten<br>27136 |                  |  |
|----------|-------------------------------------|---|-----------------|---|-------|--------------------|--|--------|-----------------------------------|---|------------------|--|
| \$       | -                                   | \$  | -               | \$  | -     | \$                 | -  | \$     | -                                 | \$  | -                |  |
|          | -                                   |   | 876             |   | 731   |                    | 6,956                                    |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          |                                     |   | 876             |   | 731   |                    | 6,956                                    |        |                                   |   |                  |  |
|          |                                     |   | 070             |   | 751   |                    | 0,750                                    |        |                                   |   |                  |  |
|          |                                     |   | 876             |   | _     |                    |  |        |                                   |   |                  |  |
|          |                                     |   | 070             |   |       |                    |  |        |                                   |   |                  |  |
|          | -                                   |   | -               |   | 731   |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 | -   |                  |  |
|          |                                     |   |                 | -   |       | -                  |  | -      |                                   | -   |                  |  |
|          |                                     |   |                 | -   |       | -                  |  | -      |                                   | -   |                  |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | _  |        | _                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | 6,956                                    |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          |                                     |   | - 876           |   | - 731 |                    | 6,956                                    |        | -                                 |   | -                |  |
|          |                                     |   | 870             |   | 751   |                    | 0,950                                    |        |                                   |   | -                |  |
|          |                                     |   | -               |   | -     | ·                  | -  |        | _                                 |   | -                |  |
|          |                                     |   |                 |   |       |                    |  |        |                                   |   |                  |  |
|          | -                                   |   | -               |   | -     |                    | -  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     |                    |  |        |                                   |   | -                |  |
|          |                                     |   |                 |   | -     |                    |  |        | -                                 |   | -                |  |
|          | -                                   |   | -               |   | -     | -                  |  | -      |                                   |   | -                |  |
|          | 86                                  |   | -               |   | -     |                    | -  |        | 7,422<br>7,422                    |   | 17,337<br>17,337 |  |
| \$       | 86                                  | \$  | -               | \$  | -     | \$                 | -  | \$     | 7,422                             | \$  | 17,337           |  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

| Revenues:                            | School In<br>Ac | tives for<br>nprovement<br>t PED<br>7138 | G(<br>Law | ibraries<br>D Bonds<br>rs of 2004<br>27145 |    | Pre-K<br>nitiative<br>27149             | Beginning<br>Teacher Mentoring<br>Program<br>27154 |        |  |
|--------------------------------------|-----------------|--|-----------|--|----|---|--|--------|--|
| Property taxes                       | \$              | -  | \$        | -  | \$ | -                                       | \$   | -      |  |
| State grants                         | Ψ               | _  | Ψ         | _  | Ψ  | 106,549                                 | Ψ  | _      |  |
| Federal grants                       |                 | _  |           | _  |    | -                                       |  | _      |  |
| Charges for services                 |                 | _  |           | _  |    | _                                       |  | _      |  |
| Interest                             |                 | _  |           | _  |    | _                                       |  | _      |  |
| Miscellaneous                        |                 | _  |           | _  |    | _                                       |  | _      |  |
| Total Revenues                       |                 | -  |           | -  |    | 106,549                                 |  | -      |  |
|                                      |                 |  |           |  |    | , |  |        |  |
| Expenditures:                        |                 |  |           |  |    |   |  |        |  |
| Current:                             |                 |  |           |  |    |   |  |        |  |
| Instruction                          |                 | -  |           | -  |    | 95,535                                  |  | -      |  |
| Support Services                     |                 |  |           |  |    |   |  |        |  |
| Students                             |                 | -  |           | -  |    | -                                       |  | -      |  |
| Instruction                          |                 | -  |           | -  |    | -                                       |  | -      |  |
| General Administration               |                 | -  |           | -  |    | -                                       |  | -      |  |
| School Administration                |                 | -  |           | -  |    | -                                       |  | -      |  |
| Central Services                     |                 | -  |           | -  |    | -                                       |  | -      |  |
| Operation & Maintenance of Plant     |                 | -  |           | -  |    | -                                       |  | -      |  |
| Student Transportation               |                 | -  |           | -  |    | 11,014                                  |  | -      |  |
| Other Support Services               |                 | -  |           | -  |    | -                                       |  | -      |  |
| Food Services Operations             |                 | -  |           | -  |    | -                                       |  | -      |  |
| Community Service                    |                 | -  |           | -  |    | -                                       |  | -      |  |
| Capital Outlay                       |                 | -  |           | -  |    | -                                       |  | -      |  |
| Debt Service                         |                 |  |           |  |    |   |  |        |  |
| Principal                            |                 | -  |           | -  |    | -                                       |  | -      |  |
| Interest                             |                 | -  |           | -  |    | -                                       |  | -      |  |
| Total Expenditures                   |                 | -  |           | -  |    | 106,549                                 |  | -      |  |
| Excess (deficiency) of revenues      |                 |  |           |  |    |   |  |        |  |
| over (under) expenditures            |                 | -  |           | -  |    | -                                       |  | -      |  |
| Other financing sources (uses):      |                 |  |           |  |    |   |  |        |  |
| Operating transfers                  |                 | _  |           | _  |    | _                                       |  | _      |  |
| Proceeds from bond issues            |                 | _  |           |  |    | _                                       |  |        |  |
| Total other financing sources (uses) |                 |  |           |  |    |   |  |        |  |
| Total oner futurente sources (uses)  |                 |  |           |  |    | _                                       |  |        |  |
| Net changes in fund balance          |                 | -  |           | -  |    | -                                       |  | -      |  |
| Fund balances - beginning of year    |                 | 11,010                                   |           | (1,126)                                    |    | -                                       |  | 12,338 |  |
| Fund balances - end of year          | \$              | 11,010                                   | \$        | (1,126)                                    | \$ | -                                       | \$   | 12,338 |  |
|                                      |                 |  |           |  |    |   |  |        |  |

| St | Breakfast<br>for Elementary<br>Students<br>27155 |    | Technology<br>Equity<br>27162 |    | chool<br>rovement<br>mework | ergarten -<br>ree Plus | Libraries<br>301 GO Bonds<br>Laws of 2006 |         | 2008<br>Library Book<br>Fund |       |
|----|--|----|-------------------------------|----|-----------------------------|------------------------|---|---------|------------------------------|-------|
|    | 7155   |    | 162                           |    | 7164                        | <br>27,166             |   | 7170    |                              | 27549 |
| \$ | -  | \$ | -                             | \$ | -                           | \$<br>-                | \$  | -       | \$                           | -     |
|    | -  |    | -                             |    | -                           | 31,430                 |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    |  |    | -                             |    | -                           | <br>- 21.420           |   |         |                              | -     |
|    | -  |    | -                             |    | -                           | <br>31,430             |   |         |                              | -     |
|    |  |    |                               |    |                             |                        |   |         |                              |       |
|    | -  |    | -                             |    | -                           | 30,592                 |   | -       |                              | -     |
|    | _  |    | _                             |    | -                           | -                      |   | _       |                              | -     |
|    | _  |    | -                             |    | _                           | _                      |   | _       |                              | _     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | _     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | 838                    |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    |  |    |                               |    |                             |                        |   |         |                              |       |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | <br>-                  |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | <br>31,430             |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    |  |    |                               |    |                             |                        |   |         |                              |       |
|    | -  |    | -                             |    | _                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | <br>-                  |   | -       |                              | -     |
|    | -  |    | -                             |    | -                           | -                      |   | _       |                              | -     |
|    | 1,042  |    | 21                            |    | 8,798                       | -                      |   | (6,018) |                              | 4,226 |
| \$ | 1,042  | \$ | 21                            | \$ | 8,798                       | \$<br>-                | \$  | (6,018) | \$                           | 4,226 |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

| Revenues:                            | Coordinated<br>Approach to<br>Child Health<br>28140 | Healthier<br>Schools DOH<br>28155 | GEAR-UP<br>CHE<br>28178 | Mentoring<br>Diverse Abilities<br>Program<br>28186 |
|--------------------------------------|---|-----------------------------------|-------------------------|--|
| Property taxes                       | \$ -  | \$ -                              | \$ -                    | \$ -   |
| State grants                         | · _   | 10,000                            | 106,028                 | -  |
| Federal grants                       | -   | _                                 | -                       | -  |
| Charges for services                 | -   | -                                 | -                       | -  |
| Interest                             | -   | -                                 | -                       | -  |
| Miscellaneous                        | -   | -                                 | -                       | -  |
| Total Revenues                       |   | 10,000                            | 106,028                 |  |
| <i>Expenditures:</i><br>Current:     |   |                                   |                         |  |
| Instruction                          | -   | -                                 | 110,664                 | -  |
| Support Services                     |   |                                   |                         |  |
| Students                             | -   | 2,572                             | -                       | -  |
| Instruction                          | -   | -                                 | -                       | -  |
| General Administration               | -   | -                                 | -                       | -  |
| School Administration                | -   | -                                 | -                       | -  |
| Central Services                     | -   | -                                 | -                       | -  |
| Operation & Maintenance of Plant     | -   | -                                 | -                       | -  |
| Student Transportation               | -   | -                                 | -                       | -  |
| Other Support Services               | -   | -                                 | -                       | -  |
| Food Services Operations             | -   | -                                 | -                       | -  |
| Community Service                    | -   | -                                 | -                       | -  |
| Capital Outlay                       | -   | -                                 | -                       | -  |
| Debt Service                         |   |                                   |                         |  |
| Principal                            | -   | -                                 | -                       | -  |
| Interest                             | -   | -                                 |                         |  |
| Total Expenditures                   | -   | 2,572                             | 110,664                 | -  |
| Excess (deficiency) of revenues      |   |                                   |                         |  |
| over (under) expenditures            |   | 7,428                             | (4,636)                 |  |
| Other financing sources (uses):      |   |                                   |                         |  |
| Operating transfers                  | (1)   | -                                 | -                       | -  |
| Proceeds from bond issues            |   |                                   |                         |  |
| Total other financing sources (uses) | (1)   |                                   |                         |  |
| Net changes in fund balance          | (1)   | 7,428                             | (4,636)                 | -  |
| Fund balances - beginning of year    | 1   | -                                 | 4,636                   | 2,812  |
| Fund balances - end of year          | \$ -  | \$ 7,428                          | \$ -                    | \$ 2,812   |

Statement B-2 (Page 6 of 6)

| -     | RADS<br>ildcare |    | GRADS<br>struction | Total Nonmajor<br>Special Revenue |          |  |  |
|-------|-----------------|----|--------------------|-----------------------------------|----------|--|--|
| 2     | 8189            |    | 28190              | Funds                             |          |  |  |
| \$    | -               | \$ | -                  | \$                                | -        |  |  |
|       | 4,874           |    | 45,875             |                                   | 328,769  |  |  |
|       | -               |    | -                  | 3                                 | ,179,539 |  |  |
|       | -               | -  |                    |                                   | 116,089  |  |  |
|       | -               | -  |                    |                                   | 166      |  |  |
|       | -               |    | -                  |                                   | -        |  |  |
| 4,874 |                 |    | 45,875             | 3                                 | ,624,563 |  |  |
|       | .,071           |    | ,070               | 3,021,303                         |          |  |  |

| 4,874 | 11,512    | 1,880,959    |
|-------|-----------|--------------|
| _     | 2,051     | -<br>464,085 |
| -     | -,        | 132,621      |
| -     | -         | 142,824      |
| -     | -         | 8,032        |
| -     | -         | -            |
| -     | -         | 17,453       |
| -     | -         | 61,171       |
| -     | -         | -            |
| -     | -         | 904,108      |
| -     | -         | -            |
| -     | -         | 6,956        |
|       |           | -            |
| -     | -         | -            |
|       |           |              |
| 4,874 | 13,563    | 3,618,209    |
| -     | 32,312    | 6,354        |
|       |           |              |
| -     | -         | (1)          |
|       |           |              |
|       |           | (1)          |
|       |           |              |
|       | 32,312    | 6,353        |
| -     | -         | 419,614      |
| \$ -  | \$ 32,312 | \$ 425,967   |
|       |           |              |

### HATCH VALLEY PUBLIC SCHOOLS FOOD SERVICES SPECIAL REVENUE FUND (21000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted   | Amo | unts       |                |    |             |
|---|----------|------------|-----|------------|----------------|----|-------------|
|   | Origi    | nal Budget |     | nal Budget | Actual         | V  | /ariance    |
| Revenues:   |          | <u> </u>   |     |            | <br>           |    |             |
| Property taxes  | \$       | -          | \$  | -          | \$<br>-        | \$ | -           |
| State grants  |          | -          |     | -          | 14,003         |    | 14,003      |
| Federal grants  |          | 775,000    |     | 775,000    | 836,646        |    | 61,646      |
| Miscellaneous   |          | 15,500     |     | 15,500     | 16,002         |    | 502         |
| Interest  |          | -          |     | -          | <br>166        |    | 166         |
| Total revenues  |          | 790,500    |     | 790,500    | <br>866,817    |    | 76,317      |
| Expenditures:   |          |            |     |            |                |    |             |
| Current:  |          |            |     |            |                |    |             |
| Instruction   |          | -          |     | -          | -              |    | -           |
| Support Services  |          |            |     |            |                |    |             |
| Students  |          | -          |     | -          | -              |    | -           |
| Instruction   |          | -          |     | -          | -              |    | -           |
| General Administration  |          | -          |     | -          | -              |    | -           |
| School Administration   |          | -          |     | -          | -              |    | -           |
| Central Services  |          | -          |     | -          | -              |    | -           |
| Operation & Maintenance of Plant                                  |          | -          |     | -          | -              |    | -           |
| Student Transportation  |          | -          |     | -          | -              |    | -           |
| Other Support Services  |          | -          |     | -          | -              |    | -           |
| Food Services Operations  |          | 1,047,340  |     | 1,047,340  | 873,327        |    | 174,013     |
| Community Services  |          | -          |     | -          | -              |    | -           |
| Capital Outlay  |          | -          |     | -          | -              |    | -           |
| Debt service  |          |            |     |            |                |    |             |
| Principal   |          | -          |     | -          | -              |    | -           |
| Interest  |          | -          |     | -          | <br>-          |    | -           |
| Total expenditures  |          | 1,047,340  |     | 1,047,340  | <br>873,327    |    | 174,013     |
| Excess (deficiency) of revenues                                   |          |            |     |            |                |    |             |
| over (under) expenditures   |          | (256,840)  |     | (256,840)  | <br>(6,510)    |    | 250,330     |
| Other financing sources (uses):                                   |          |            |     |            |                |    |             |
| Designated cash   |          | 256,840    |     | 256,840    | -              |    | (256,840)   |
| Operating transfers   |          | -          |     | -          | -              |    | -           |
| Proceeds from bond issues<br>Total other financing sources (uses) |          | - 256,840  |     | - 256,840  | <br>           |    | - (256,840) |
|   |          | 230,010    |     | 230,010    | <br>           |    | · · · · · · |
| Net changes in fund balances                                      |          | -          |     | -          | <br>(6,510)    |    | (6,510)     |
| Fund balances - beginning of year                                 |          | -          |     | -          | <br>343,207    |    | 343,207     |
| Fund balances - end of year                                       | \$       | -          | \$  | -          | \$<br>336,697  | \$ | 336,697     |
| Reconciliation to GAAP Basis:                                     |          |            |     |            |                |    |             |
| Revenue accruals  |          |            |     |            | 5,370          |    |             |
| Expenditure accruals  |          |            |     |            | (30,781)       |    |             |
| Excess (deficiency) of revenues and other source                  | s (uses) | )          |     |            | <br>. / /      |    |             |
| over expenditures (GAAP Basis)                                    | . ,      |            |     |            | \$<br>(31,921) |    |             |
|   |          |            |     |            |                |    |             |

### HATCH VALLEY PUBLIC SCHOOLS ATHLETICS SPECIAL REVENUE FUND (22000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted   | nts |          |    |        |    |         |
|---|----------|------------|-----|----------|----|--------|----|---------|
|   | Origi    | nal Budget |     | l Budget | A  | Actual | Va | ariance |
| Revenues:   |          | <u> </u>   |     |          |    |        |    |         |
| Property taxes                                    | \$       | -          | \$  | -        | \$ | -      | \$ | -       |
| State grants                                      |          | -          |     | -        |    | -      |    | -       |
| Federal grants                                    |          | -          |     | -        |    | -      |    | -       |
| Miscellaneous                                     |          | 39,000     |     | 39,000   |    | 33,261 |    | (5,739) |
| Interest  |          | -          |     | -        |    | -      |    | _       |
| Total revenues                                    |          | 39,000     |     | 39,000   |    | 33,261 |    | (5,739) |
| Expenditures:                                     |          |            |     |          |    |        |    |         |
| Current:  |          |            |     |          |    |        |    |         |
| Instruction                                       |          | 40,201     |     | 40,201   |    | 30,091 |    | 10,110  |
| Support Services                                  |          |            |     |          |    |        |    |         |
| Students  |          | -          |     | -        |    | -      |    | -       |
| Instruction                                       |          | -          |     | -        |    | -      |    | -       |
| General Administration                            |          | -          |     | -        |    | -      |    | -       |
| School Administration                             |          | -          |     | -        |    | -      |    | -       |
| Central Services                                  |          | -          |     | -        |    | -      |    | -       |
| Operation & Maintenance of Plant                  |          | -          |     | -        |    | -      |    | -       |
| Student Transportation                            |          | -          |     | -        |    | -      |    | -       |
| Other Support Services                            |          | -          |     | -        |    | -      |    | -       |
| Food Services Operations                          |          | -          |     | -        |    | -      |    | -       |
| Community Services                                |          | -          |     | -        |    | -      |    | -       |
| Capital outlay                                    |          | -          |     | -        |    | -      |    | -       |
| Debt service                                      |          |            |     |          |    |        |    |         |
| Principal   |          | -          |     | -        |    | -      |    | -       |
| Interest  |          | -          |     | -        |    | -      |    | -       |
| Total expenditures                                |          | 40,201     |     | 40,201   |    | 30,091 |    | 10,110  |
| Excess (deficiency) of revenues                   |          |            |     |          |    |        |    |         |
| over (under) expenditures                         |          | (1,201)    |     | (1,201)  |    | 3,170  |    | 4,371   |
| Other financing sources (uses):                   |          |            |     |          |    |        |    |         |
| Designated cash                                   |          | 1,201      |     | 1,201    |    | -      |    | (1,201) |
| Operating transfers                               |          | -          |     | -        |    | -      |    | -       |
| Proceeds from bond issues                         |          | -          |     | -        |    | -      |    | -       |
| Total other financing sources (uses)              |          | 1,201      |     | 1,201    |    | -      |    | (1,201) |
| Net changes in fund balances                      |          | -          |     | -        |    | 3,170  |    | 3,170   |
| Fund balances - beginning of year                 |          | -          |     | -        |    | 1,338  |    | 1,338   |
| Fund balances - end of year                       | \$       | -          | \$  | -        | \$ | 4,508  | \$ | 4,508   |
|   |          |            |     |          |    |        |    |         |
| Reconciliation to GAAP Basis:                     |          |            |     |          |    |        |    |         |
| Revenue accruals                                  |          |            |     |          |    | -      |    |         |
| Expenditure accruals                              |          |            |     |          |    | -      |    |         |
| Excess (deficiency) of revenues and other sources | s (uses) |            |     |          |    |        |    |         |
| over expenditures (GAAP Basis)                    |          |            |     |          | \$ | 3,170  |    |         |
|   |          |            |     |          |    |        |    |         |

### HATCH VALLEY PUBLIC SCHOOLS TITLE I - IASA SPECIAL REVENUE FUND (24101) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  | Budgeted Amounts |          |    |            |    |           |    |           |  |  |  |  |
|--|------------------|----------|----|------------|----|-----------|----|-----------|--|--|--|--|
|  |                  | Budget   |    | nal Budget |    | Actual    | v  | Variance  |  |  |  |  |
| Revenues:  |                  | <u> </u> |    |            |    |           |    |           |  |  |  |  |
| Property taxes   | \$               | -        | \$ | -          | \$ | -         | \$ | -         |  |  |  |  |
| State grants   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Federal grants   | 1,0              | 54,485   |    | 1,163,236  |    | 941,816   |    | (221,420) |  |  |  |  |
| Miscellaneous  |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Interest   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Total revenues   | 1,0              | 54,485   |    | 1,163,236  |    | 941,816   |    | (221,420) |  |  |  |  |
| Expenditures:  |                  |          |    |            |    |           |    |           |  |  |  |  |
| Current:   |                  |          |    |            |    |           |    |           |  |  |  |  |
| Instruction  | 8                | 882,640  |    | 964,847    |    | 869,354   |    | 95,493    |  |  |  |  |
| Support Services   |                  |          |    |            |    |           |    |           |  |  |  |  |
| Students   |                  | 49,015   |    | 49,015     |    | 36,804    |    | 12,211    |  |  |  |  |
| Instruction  |                  | 34,691   |    | 35,691     |    | 34,161    |    | 1,530     |  |  |  |  |
| General Administration   |                  | 88,139   |    | 93,683     |    | 83,748    |    | 9,935     |  |  |  |  |
| School Administration  |                  | -        |    | 20,000     |    | 8,032     |    | 11,968    |  |  |  |  |
| Central Services   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Operation & Maintenance of Plant   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Student Transportation   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Other Support Services   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Food Services Operations   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Community Services   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Capital outlay   |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Debt service   |                  |          |    |            |    |           |    |           |  |  |  |  |
| Principal  |                  | _        |    | -          |    | _         |    | -         |  |  |  |  |
| Interest   |                  | -        |    | _          |    | _         |    | -         |  |  |  |  |
| Total expenditures   | 1.(              | 54,485   |    | 1,163,236  |    | 1,032,099 |    | 131,137   |  |  |  |  |
| Excess (deficiency) of revenues  |                  | .,       |    | -,         |    | _,,.,     |    |           |  |  |  |  |
| over (under) expenditures  |                  | -        |    | -          |    | (90,283)  |    | (90,283)  |  |  |  |  |
| Other financing sources (uses):  |                  |          |    |            |    |           |    |           |  |  |  |  |
| Designated cash  |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Operating transfers  |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Proceeds from bond issues  |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Total other financing sources (uses)                                     |                  | -        |    | -          |    | -         |    | -         |  |  |  |  |
| Net changes in fund balances   |                  | -        |    | -          |    | (90,283)  |    | (90,283)  |  |  |  |  |
| Fund balances - beginning of year  |                  | -        |    |            |    | (183,894) |    | (183,894) |  |  |  |  |
| Fund balances - end of year  | \$               | -        | \$ |            | \$ | (274,177) | \$ | (274,177) |  |  |  |  |
| Reconciliation to GAAP Basis:  |                  |          |    |            |    |           |    |           |  |  |  |  |
| Revenue accruals   |                  |          |    |            |    | 76,363    |    |           |  |  |  |  |
| Expenditure accruals   |                  |          |    |            |    | 13,920    |    |           |  |  |  |  |
| Expenditure accruais<br>Excess (deficiency) of revenues and other source | (11605)          |          |    |            |    | 15,920    |    |           |  |  |  |  |
| over expenditures (GAAP Basis)   | a (uses)         |          |    |            | \$ | _         |    |           |  |  |  |  |
| over experiences (or min Busis)  |                  |          |    |            | Ψ  |           |    |           |  |  |  |  |

### HATCH VALLEY PUBLIC SCHOOLS MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted   | Amou | ints      |               |    |          |
|--|----------|------------|------|-----------|---------------|----|----------|
|  | Origi    | nal Budget |      | al Budget | Actual        | V  | ariance  |
| Revenues:  |          |            |      |           |               |    |          |
| Property taxes                                     | \$       | -          | \$   | -         | \$<br>-       | \$ | -        |
| State grants                                       |          | -          |      | -         | -             |    | -        |
| Federal grants                                     |          | 190,000    |      | 207,468   | 205,211       |    | (2,257)  |
| Miscellaneous                                      |          | _          |      | _         | _             |    | _        |
| Interest   |          | -          |      | _         | _             |    | _        |
| Total revenues                                     |          | 190,000    |      | 207,468   | <br>205,211   |    | (2,257)  |
| Expenditures:                                      |          |            |      |           |               |    |          |
| Current:   |          |            |      |           |               |    |          |
| Instruction  |          | 177,543    |      | 182,343   | 175,022       |    | 7,321    |
| Support Services                                   |          | 177,010    |      | 102,010   | 1,0,022       |    | 7,021    |
| Students   |          | 12,457     |      | 25,125    | 20,208        |    | 4,917    |
| Instruction  |          |            |      | 23,123    | 20,200        |    |          |
| General Administration                             |          | _          |      | _         | _             |    | _        |
| School Administration                              |          | _          |      | _         | _             |    | _        |
| Central Services                                   |          | -          |      | -         | -             |    | -        |
| Operation & Maintenance of Plant                   |          | -          |      | -         | -             |    | -        |
| Student Transportation                             |          | -          |      | -         | -             |    | -        |
|  |          | -          |      | -         | -             |    | -        |
| Other Support Services<br>Food Services Operations |          | -          |      | -         | -             |    | -        |
| -  |          | -          |      | -         | -             |    | -        |
| Community Services                                 |          | -          |      | -         | -             |    | -        |
| Capital outlay                                     |          | -          |      | -         | -             |    | -        |
| Debt service                                       |          |            |      |           |               |    |          |
| Principal  |          | -          |      | -         | -             |    | -        |
| Interest   |          | -          |      | -         | <br>-         |    | -        |
| Total expenditures                                 |          | 190,000    |      | 207,468   | <br>195,230   |    | 12,238   |
| Excess (deficiency) of revenues                    |          |            |      |           |               |    |          |
| over (under) expenditures                          |          | -          |      | -         | <br>9,981     |    | 9,981    |
| Other financing sources (uses):                    |          |            |      |           |               |    |          |
| Designated cash                                    |          | -          |      | -         | -             |    | -        |
| Operating transfers                                |          | -          |      | -         | -             |    | -        |
| Proceeds from bond issues                          |          | -          |      | -         | <br>-         |    | -        |
| Total other financing sources (uses)               |          | -          |      | -         | <br>          |    |          |
| Net changes in fund balances                       |          | -          |      | -         | <br>9,981     |    | 9,981    |
| Fund balances - beginning of year                  |          | -          |      | -         | <br>(17,442)  |    | (17,442) |
| Fund balances - end of year                        | \$       | _          | \$   | -         | \$<br>(7,461) | \$ | (7,461)  |
| Reconciliation to GAAP Basis:                      |          |            |      |           |               |    |          |
| Revenue accruals                                   |          |            |      |           | (9,981)       |    |          |
| Expenditure accruals                               |          |            |      |           | -             |    |          |
| Excess (deficiency) of revenues and other source   | s (uses) | )          |      |           | <br>          |    |          |
| over expenditures (GAAP Basis)                     | ( ·····) |            |      |           | \$<br>-       |    |          |
|  |          |            |      |           | <br>          |    |          |

### HATCH VALLEY PUBLIC SCHOOLS MIGRANT CONSORTIUM SPECIAL REVENUE FUND (24105) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount | S      |                |    |          |  |
|---|----------|----------|--------|--------|----------------|----|----------|--|
|   |          | l Budget |        | Budget | Actual         | V  | ariance  |  |
| Revenues:   |          | <u> </u> |        | U      |                |    |          |  |
| Property taxes                                    | \$       | -        | \$     | -      | \$<br>-        | \$ | -        |  |
| State grants                                      |          | -        |        | -      | -              |    | -        |  |
| Federal grants                                    |          | -        |        | -      | 84,000         |    | 84,000   |  |
| Miscellaneous                                     |          | -        |        | -      | -              |    | -        |  |
| Interest  |          | -        |        | -      | -              |    | -        |  |
| Total revenues                                    |          | -        |        | -      | <br>84,000     |    | 84,000   |  |
| Expenditures:                                     |          |          |        |        |                |    |          |  |
| Current:  |          |          |        |        |                |    |          |  |
| Instruction                                       |          | -        |        | -      | -              |    | -        |  |
| Support Services                                  |          |          |        |        |                |    |          |  |
| Students  |          | -        |        | -      | -              |    | -        |  |
| Instruction                                       |          | -        |        | -      | -              |    | -        |  |
| General Administration                            |          | -        |        | -      | -              |    | -        |  |
| School Administration                             |          | -        |        | -      | _              |    | -        |  |
| Central Services                                  |          | -        |        | -      | -              |    | -        |  |
| Operation & Maintenance of Plant                  |          | _        |        | _      | -              |    | -        |  |
| Student Transportation                            |          | _        |        | _      | _              |    | _        |  |
| Other Support Services                            |          | _        |        | _      | _              |    | _        |  |
| Food Services Operations                          |          | _        |        | _      | _              |    | _        |  |
| Community Services                                |          | _        |        | _      | _              |    | _        |  |
| Capital outlay                                    |          | _        |        | _      | _              |    | _        |  |
| Debt service                                      |          |          |        |        |                |    |          |  |
| Principal   |          |          |        |        |                |    |          |  |
| Interest  |          | -        |        | -      | -              |    | -        |  |
| Total expenditures                                |          |          |        | -      | <br>           |    |          |  |
|   |          |          |        | -      | <br>-          |    |          |  |
| Excess (deficiency) of revenues                   |          |          |        |        | 84.000         |    | 94.000   |  |
| over (under) expenditures                         |          |          |        | -      | <br>84,000     |    | 84,000   |  |
| Other financing sources (uses):                   |          |          |        |        |                |    |          |  |
| Designated cash                                   |          | -        |        | -      | -              |    | -        |  |
| Operating transfers                               |          | -        |        | -      | -              |    | -        |  |
| Proceeds from bond issues                         |          | -        |        | -      | -              |    | -        |  |
| Total other financing sources (uses)              |          | -        |        | -      | <br>-          |    | -        |  |
| Net changes in fund balances                      |          | -        |        | -      | <br>84,000     |    | 84,000   |  |
| Fund balances - beginning of year                 |          | -        |        | -      | <br>(84,000.0) |    | (84,000) |  |
| Fund balances - end of year                       | \$       | -        | \$     | -      | \$<br>         | \$ |          |  |
|   |          |          |        |        |                |    |          |  |
| Reconciliation to GAAP Basis:                     |          |          |        |        |                |    |          |  |
| Revenue accruals                                  |          |          |        |        | (84,000)       |    |          |  |
| Expenditure accruals                              |          |          |        |        | <br>           |    |          |  |
| Excess (deficiency) of revenues and other sources | s (uses) |          |        |        |                |    |          |  |
| over expenditures (GAAP Basis)                    |          |          |        |        | \$<br>-        |    |          |  |
|   |          |          |        |        | <br>           |    |          |  |

### HATCH VALLEY PUBLIC SCHOOLS ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   | Budgeted Amounts |            |    |           |    |           |    |           |  |  |  |  |
|---|------------------|------------|----|-----------|----|-----------|----|-----------|--|--|--|--|
|   | Origi            | nal Budget |    | al Budget |    | Actual    | V  | Variance  |  |  |  |  |
| Revenues:   |                  | <u> </u>   |    |           |    |           |    |           |  |  |  |  |
| Property taxes  | \$               | -          | \$ | -         | \$ | -         | \$ | -         |  |  |  |  |
| State grants  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Federal grants  |                  | 270,298    |    | 388,285   |    | 251,666   |    | (136,619) |  |  |  |  |
| Miscellaneous   |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Interest  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Total revenues  |                  | 270,298    |    | 388,285   |    | 251,666   |    | (136,619) |  |  |  |  |
| Expenditures:   |                  |            |    |           |    |           |    |           |  |  |  |  |
| Current:  |                  |            |    |           |    |           |    |           |  |  |  |  |
| Instruction   |                  | 129,825    |    | 190,697   |    | 164,675   |    | 26,022    |  |  |  |  |
| Support Services  |                  |            |    |           |    |           |    |           |  |  |  |  |
| Students  |                  | 98,982     |    | 137,171   |    | 114,901   |    | 22,270    |  |  |  |  |
| Instruction   |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| General Administration  |                  | 41,491     |    | 60,417    |    | 59,076    |    | 1,341     |  |  |  |  |
| School Administration   |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Central Services  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Operation & Maintenance of Plant  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Student Transportation  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Other Support Services  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Food Services Operations  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Community Services  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Capital outlay  |                  | _          |    | _         |    | -         |    | -         |  |  |  |  |
| Debt service  |                  |            |    |           |    |           |    |           |  |  |  |  |
| Principal   |                  | _          |    | _         |    | _         |    | -         |  |  |  |  |
| Interest  |                  | _          |    | _         |    | -         |    | _         |  |  |  |  |
| Total expenditures  |                  | 270,298    |    | 388,285   |    | 338,652   |    | 49,633    |  |  |  |  |
| Excess (deficiency) of revenues   |                  |            |    |           |    |           |    | - ,       |  |  |  |  |
| over (under) expenditures   |                  | -          |    | -         |    | (86,986)  |    | (86,986)  |  |  |  |  |
| Other financing sources (uses):   |                  |            |    |           |    |           |    |           |  |  |  |  |
| Designated cash   |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Operating transfers   |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Proceeds from bond issues   |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Total other financing sources (uses)  |                  | -          |    | -         |    | -         |    | -         |  |  |  |  |
| Net changes in fund balances  |                  | -          |    |           |    | (86,986)  |    | (86,986)  |  |  |  |  |
| Fund balances - beginning of year   |                  | -          |    | -         |    | (18,403)  |    | (18,403)  |  |  |  |  |
| Fund balances - end of year   | \$               | -          | \$ | -         | \$ | (105,389) | \$ | (105,389) |  |  |  |  |
| Reconciliation to GAAP Basis:   |                  |            |    |           |    |           |    |           |  |  |  |  |
| Revenue accruals  |                  |            |    |           |    | 86,986    |    |           |  |  |  |  |
|   |                  |            |    |           |    | 00,980    |    |           |  |  |  |  |
| Expenditure accruals  | (uses)           |            |    |           |    |           |    |           |  |  |  |  |
| Excess (deficiency) of revenues and other source over expenditures (GAAP Basis) | s (uses)         |            |    |           | \$ | _         |    |           |  |  |  |  |
| ever expenditures (erini Busis)   |                  |            |    |           | Ψ  |           |    |           |  |  |  |  |

### HATCH VALLEY PUBLIC SCHOOLS DISCRETIONARY IDEA-B SPECIAL REVENUE FUND (24107) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |           | Budgeted | Amount | S      |    |         |    |         |  |
|---|-----------|----------|--------|--------|----|---------|----|---------|--|
|   |           | l Budget |        | Budget |    | Actual  | Va | riance  |  |
| Revenues:   |           | <u> </u> | -      | 0      |    |         |    |         |  |
| Property taxes                                    | \$        | -        | \$     | -      | \$ | -       | \$ | -       |  |
| State grants                                      |           | -        |        | -      |    | -       |    | -       |  |
| Federal grants                                    |           | -        |        | -      |    | 7,781   |    | 7,781   |  |
| Miscellaneous                                     |           | -        |        | -      |    | _       |    | _       |  |
| Interest  |           | -        |        | -      |    | -       |    | _       |  |
| Total revenues                                    |           | -        |        | -      |    | 7,781   |    | 7,781   |  |
| Expenditures:                                     |           |          |        |        |    |         |    |         |  |
| Current:  |           |          |        |        |    |         |    |         |  |
| Instruction                                       |           | -        |        | -      |    | -       |    | -       |  |
| Support Services                                  |           |          |        |        |    |         |    |         |  |
| Students  |           | _        |        | _      |    | -       |    | _       |  |
| Instruction                                       |           | _        |        | _      |    | _       |    | _       |  |
| General Administration                            |           | _        |        | _      |    | _       |    | _       |  |
| School Administration                             |           | _        |        | _      |    | _       |    | _       |  |
| Central Services                                  |           | -        |        | _      |    | _       |    | _       |  |
| Operation & Maintenance of Plant                  |           | -        |        | -      |    | -       |    | -       |  |
|   |           | -        |        | -      |    | -       |    | -       |  |
| Student Transportation<br>Other Support Services  |           | -        |        | -      |    | -       |    | -       |  |
| Food Services Operations                          |           | -        |        | -      |    | -       |    | -       |  |
|   |           | -        |        | -      |    | -       |    | -       |  |
| Community Services                                |           | -        |        | -      |    | -       |    | -       |  |
| Capital outlay                                    |           | -        |        | -      |    | -       |    | -       |  |
| Debt service                                      |           |          |        |        |    |         |    |         |  |
| Principal   |           | -        |        | -      |    | -       |    | -       |  |
| Interest  |           | -        |        | -      |    | -       |    | -       |  |
| Total expenditures                                |           | -        |        | -      |    | -       |    | -       |  |
| Excess (deficiency) of revenues                   |           |          |        |        |    |         |    |         |  |
| over (under) expenditures                         |           | -        |        | -      | ·  | 7,781   |    | 7,781   |  |
| Other financing sources (uses):                   |           |          |        |        |    |         |    |         |  |
| Designated cash                                   |           | -        |        | -      |    | -       |    | -       |  |
| Operating transfers                               |           | -        |        | -      |    | -       |    | -       |  |
| Proceeds from bond issues                         |           | -        |        | -      |    | -       |    | -       |  |
| Total other financing sources (uses)              |           | -        |        | -      |    | -       |    | -       |  |
| Net changes in fund balances                      |           | _        |        | -      |    | 7,781   |    | 7,781   |  |
| Fund balances - beginning of year                 |           | -        |        | -      |    | (9,941) |    | (9,941) |  |
| Fund balances - end of year                       | \$        | _        | \$     | -      | \$ | (2,160) | \$ | (2,160) |  |
| Reconciliation to GAAP Basis:                     |           |          |        |        | _  | _       |    | _       |  |
| Revenue accruals                                  |           |          |        |        |    | (7,781) |    |         |  |
| Expenditure accruals                              |           |          |        |        |    | -       |    |         |  |
| Excess (deficiency) of revenues and other sources | s (lises) |          |        |        |    |         |    |         |  |
| over expenditures (GAAP Basis)                    |           |          |        |        | \$ | -       |    |         |  |
|   |           |          |        |        | Ψ  |         |    |         |  |

### HATCH VALLEY PUBLIC SCHOOLS PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted  | Amour | nts      |    |         |    |         |  |  |
|---|----------|-----------|-------|----------|----|---------|----|---------|--|--|
|   | Origin   | al Budget |       | l Budget | A  | Actual  | V  | ariance |  |  |
| Revenues:   |          | <u> </u>  |       |          |    |         |    |         |  |  |
| Property taxes  | \$       | -         | \$    | -        | \$ | -       | \$ | -       |  |  |
| State grants  |          | -         |       | -        |    | -       |    | -       |  |  |
| Federal grants  |          | 12,658    |       | 12,658   |    | 8,500   |    | (4,158) |  |  |
| Miscellaneous   |          | -         |       | -        |    | -       |    | -       |  |  |
| Interest  |          | -         |       | -        |    | -       |    | -       |  |  |
| Total revenues  |          | 12,658    |       | 12,658   |    | 8,500   |    | (4,158) |  |  |
| Expenditures:   |          |           |       |          |    |         |    |         |  |  |
| Current:  |          |           |       |          |    |         |    |         |  |  |
| Instruction   |          | 12,658    |       | 12,658   |    | 12,629  |    | 29      |  |  |
| Support Services  |          |           |       |          |    |         |    |         |  |  |
| Students  |          | -         |       | -        |    | -       |    | -       |  |  |
| Instruction   |          | -         |       | -        |    | -       |    | -       |  |  |
| General Administration  |          | -         |       | -        |    | -       |    | -       |  |  |
| School Administration   |          | -         |       | -        |    | -       |    | -       |  |  |
| Central Services  |          | -         |       | -        |    | -       |    | -       |  |  |
| Operation & Maintenance of Plant  |          | -         |       | -        |    | -       |    | -       |  |  |
| Student Transportation  |          | -         |       | -        |    | -       |    | -       |  |  |
| Other Support Services  |          | -         |       | -        |    | -       |    | -       |  |  |
| Food Services Operations  |          | -         |       | -        |    | -       |    | -       |  |  |
| Community Services  |          | -         |       | -        |    | -       |    | -       |  |  |
| Capital outlay  |          | -         |       | -        |    | -       |    | -       |  |  |
| Debt service  |          |           |       |          |    |         |    |         |  |  |
| Principal   |          | -         |       | -        |    | -       |    | -       |  |  |
| Interest  |          | -         |       | -        |    | -       |    | _       |  |  |
| Total expenditures  |          | 12,658    |       | 12,658   |    | 12,629  |    | 29      |  |  |
| Excess (deficiency) of revenues   |          |           |       |          |    | ,       |    |         |  |  |
| over (under) expenditures   |          | -         |       | -        |    | (4,129) |    | (4,129) |  |  |
| Other financing sources (uses):   |          |           |       |          |    |         |    |         |  |  |
| Designated cash   |          | -         |       | -        |    | -       |    | -       |  |  |
| Operating transfers   |          | -         |       | -        |    | -       |    | -       |  |  |
| Proceeds from bond issues   |          | -         |       | -        |    | -       |    | -       |  |  |
| Total other financing sources (uses)  |          | -         |       | -        |    | -       |    | -       |  |  |
| Net changes in fund balances  |          | -         |       |          |    | (4,129) |    | (4,129) |  |  |
| Fund balances - beginning of year   |          | -         |       | -        |    | (2,941) |    | (2,941) |  |  |
| Fund balances - end of year   | \$       | -         | \$    | -        | \$ | (7,070) | \$ | (7,070) |  |  |
| Reconciliation to GAAP Basis:   |          |           |       |          |    |         |    |         |  |  |
| Reconculation to GAAP Basis:<br>Revenue accruals                                |          |           |       |          |    | 4 1 2 0 |    |         |  |  |
|   |          |           |       |          |    | 4,129   |    |         |  |  |
| Expenditure accruals  | (11)     |           |       |          |    | -       |    |         |  |  |
| Excess (deficiency) of revenues and other source over expenditures (GAAP Basis) | s (uses) |           |       |          | \$ |         |    |         |  |  |
| over experiences (OAAF Dasis)   |          |           |       |          | Ψ  |         |    |         |  |  |

### HATCH VALLEY PUBLIC SCHOOLS IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted   | Amoui | nts       |    |        |    |          |  |  |  |
|--|----------|------------|-------|-----------|----|--------|----|----------|--|--|--|
|  | Origin   | nal Budget |       | al Budget | A  | Actual | V  | ariance  |  |  |  |
| Revenues:  | 0        |            |       | <u> </u>  |    |        |    |          |  |  |  |
| Property taxes                                   | \$       | -          | \$    | -         | \$ | -      | \$ | -        |  |  |  |
| State grants                                     |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Federal grants                                   |          | 49,934     |       | 49,934    |    | 36,211 |    | (13,723) |  |  |  |
| Miscellaneous                                    |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Interest   |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Total revenues                                   |          | 49,934     |       | 49,934    |    | 36,211 |    | (13,723) |  |  |  |
| Expenditures:                                    |          |            |       |           |    |        |    |          |  |  |  |
| Current:   |          |            |       |           |    |        |    |          |  |  |  |
| Instruction                                      |          | 2,234      |       | 2,234     |    | 2,233  |    | 1        |  |  |  |
| Support Services                                 |          |            |       |           |    |        |    |          |  |  |  |
| Students   |          | 47,700     |       | 47,700    |    | 34,861 |    | 12,839   |  |  |  |
| Instruction                                      |          | -          |       | -         |    | -      |    | -        |  |  |  |
| General Administration                           |          | -          |       | -         |    | -      |    | -        |  |  |  |
| School Administration                            |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Central Services                                 |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Operation & Maintenance of Plant                 |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Student Transportation                           |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Other Support Services                           |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Food Services Operations                         |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Community Services                               |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Capital outlay                                   |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Debt service                                     |          |            |       |           |    |        |    |          |  |  |  |
| Principal  |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Interest   |          | _          |       | -         |    | _      |    | _        |  |  |  |
| Total expenditures                               |          | 49,934     |       | 49,934    |    | 37,094 |    | 12,840   |  |  |  |
| Excess (deficiency) of revenues                  |          | - ,        |       | - ,       |    |        |    | 7        |  |  |  |
| over (under) expenditures                        |          | -          |       | -         |    | (883)  |    | (883)    |  |  |  |
| Other financing sources (uses):                  |          |            |       |           |    |        |    |          |  |  |  |
| Designated cash                                  |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Operating transfers                              |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Proceeds from bond issues                        |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Total other financing sources (uses)             |          | -          |       | -         |    | -      |    | -        |  |  |  |
| Net changes in fund balances                     |          | -          |       | -         |    | (883)  |    | (883)    |  |  |  |
| Fund balances - beginning of year                |          | -          |       | -         |    | _      |    | -        |  |  |  |
| Fund balances - end of year                      | \$       | -          | \$    | -         | \$ | (883)  | \$ | (883)    |  |  |  |
| Reconciliation to GAAP Basis:                    |          |            |       |           |    |        |    |          |  |  |  |
| Revenue accruals                                 |          |            |       |           |    | 883    |    |          |  |  |  |
| Expenditure accruals                             |          |            |       |           |    | -      |    |          |  |  |  |
| Excess (deficiency) of revenues and other source | s (uses) |            |       |           |    |        |    |          |  |  |  |
| over expenditures (GAAP Basis)                   | - (4500) |            |       |           | \$ | -      |    |          |  |  |  |
|  |          |            |       |           |    |        |    |          |  |  |  |

# HATCH VALLEY PUBLIC SCHOOLS EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted | Amount | s      |     |         |    |         |  |  |
|--|----------|----------|--------|--------|-----|---------|----|---------|--|--|
|  |          | l Budget |        | Budget | Ā   | Actual  | Va | ariance |  |  |
| Revenues:  |          |          |        | 0      |     |         |    |         |  |  |
| Property taxes                                   | \$       | -        | \$     | -      | \$  | _       | \$ | -       |  |  |
| State grants                                     |          | _        |        | -      |     | _       | ·  | _       |  |  |
| Federal grants                                   |          | -        |        | -      |     | -       |    | _       |  |  |
| Miscellaneous                                    |          | _        |        | _      |     | _       |    | _       |  |  |
| Interest   |          | _        |        | _      |     | _       |    | _       |  |  |
| Total revenues                                   |          |          |        |        |     |         |    |         |  |  |
| Total revenues                                   |          |          |        |        | · · |         |    |         |  |  |
| Expenditures:                                    |          |          |        |        |     |         |    |         |  |  |
| Current:   |          |          |        |        |     |         |    |         |  |  |
| Instruction                                      |          | -        |        | -      |     | -       |    | -       |  |  |
| Support Services                                 |          |          |        |        |     |         |    |         |  |  |
| Students   |          | -        |        | -      |     | _       |    | -       |  |  |
| Instruction                                      |          | -        |        | -      |     | -       |    | _       |  |  |
| General Administration                           |          | -        |        | -      |     | -       |    | _       |  |  |
| School Administration                            |          | _        |        | _      |     | _       |    | _       |  |  |
| Central Services                                 |          | _        |        | _      |     | _       |    | _       |  |  |
| Operation & Maintenance of Plant                 |          | _        |        | _      |     | _       |    | _       |  |  |
| Student Transportation                           |          |          |        |        |     |         |    |         |  |  |
| Other Support Services                           |          | -        |        | -      |     | -       |    | -       |  |  |
| Food Services Operations                         |          | -        |        | -      |     | -       |    | -       |  |  |
| Community Services                               |          | -        |        | -      |     | -       |    | -       |  |  |
| •  |          | -        |        | -      |     | -       |    | -       |  |  |
| Capital outlay                                   |          | -        |        | -      |     | -       |    | -       |  |  |
| Debt service                                     |          |          |        |        |     |         |    |         |  |  |
| Principal  |          | -        |        | -      |     | -       |    | -       |  |  |
| Interest   |          | -        |        | -      |     | -       |    | -       |  |  |
| Total expenditures                               |          | -        |        | -      |     | -       |    | -       |  |  |
| Excess (deficiency) of revenues                  |          |          |        |        |     |         |    |         |  |  |
| over (under) expenditures                        |          | -        |        | -      |     | -       |    | -       |  |  |
| Other financing sources (uses):                  |          |          |        |        |     |         |    |         |  |  |
| Designated cash                                  |          | _        |        | _      |     | _       |    | _       |  |  |
| Operating transfers                              |          | -        |        | -      |     | -       |    | -       |  |  |
| Proceeds from bond issues                        |          | -        |        | -      |     | -       |    | -       |  |  |
| Total other financing sources (uses)             |          |          |        | -      | · · | -       |    |         |  |  |
| Total other financing sources (uses)             |          |          |        | -      |     | -       |    |         |  |  |
| Net changes in fund balances                     |          | -        |        | -      |     | -       |    | -       |  |  |
| Fund balances - beginning of year                |          | -        |        | -      |     | (1,760) |    | (1,760) |  |  |
| T will bullances beginning of year               |          |          |        |        |     | (1,700) |    | (1,700) |  |  |
| Fund balances - end of year                      | \$       | -        | \$     | -      | \$  | (1,760) | \$ | (1,760) |  |  |
| Reconciliation to GAAP Basis:                    |          |          |        |        |     |         |    |         |  |  |
| Revenue accruals                                 |          |          |        |        |     | _       |    |         |  |  |
| Expenditure accruals                             |          |          |        |        |     | _       |    |         |  |  |
| Excess (deficiency) of revenues and other source | s (uses) |          |        |        |     |         |    |         |  |  |
| over expenditures (GAAP Basis)                   | - (      |          |        |        | \$  | -       |    |         |  |  |
| r  |          |          |        |        |     |         |    |         |  |  |

# HATCH VALLEY PUBLIC SCHOOLS FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted | Amounts | 8      |     |      |          |      |
|--|-----------|----------|---------|--------|-----|------|----------|------|
|  |           | Budget   |         | Budget | Act | ual  | Varia    | ance |
| Revenues:  | U         | <u> </u> |         |        |     |      |          |      |
| Property taxes                                   | \$        | -        | \$      | -      | \$  | -    | \$       | -    |
| State grants                                     |           | -        |         | -      |     | -    |          | -    |
| Federal grants                                   |           | -        |         | _      |     | _    |          | -    |
| Miscellaneous                                    |           | _        |         | _      |     | _    |          | _    |
| Interest   |           | _        |         | _      |     | _    |          | _    |
| Total revenues                                   |           | _        |         | _      |     | -    |          | _    |
|  |           |          |         |        |     |      |          |      |
| Expenditures:                                    |           |          |         |        |     |      |          |      |
| Current:   |           |          |         |        |     |      |          |      |
| Instruction                                      |           | -        |         | -      |     | -    |          | -    |
| Support Services                                 |           |          |         |        |     |      |          |      |
| Students   |           | -        |         | -      |     | -    |          | -    |
| Instruction                                      |           | -        |         | -      |     | -    |          | -    |
| General Administration                           |           | _        |         | -      |     | -    |          | _    |
| School Administration                            |           | _        |         | _      |     | _    |          | -    |
| Central Services                                 |           | _        |         | _      |     | _    |          | _    |
| Operation & Maintenance of Plant                 |           | _        |         | _      |     | _    |          | _    |
| Student Transportation                           |           |          |         |        |     |      |          |      |
| Other Support Services                           |           | -        |         | -      |     | _    |          | -    |
| Food Services Operations                         |           | -        |         | -      |     | -    |          | -    |
| Community Services                               |           | -        |         | -      |     | -    |          | -    |
| •  |           | -        |         | -      |     | -    |          | -    |
| Capital outlay                                   |           | -        |         | -      |     | -    |          | -    |
| Debt service                                     |           |          |         |        |     |      |          |      |
| Principal  |           | -        |         | -      |     | -    |          | -    |
| Interest   |           | -        |         | -      |     | -    |          | -    |
| Total expenditures                               |           | -        |         | -      |     | -    |          | -    |
| Excess (deficiency) of revenues                  |           |          |         |        |     |      |          |      |
| over (under) expenditures                        |           | -        |         | -      |     | -    |          | -    |
| Other financing sources (uses):                  |           |          |         |        |     |      |          |      |
| Designated cash                                  |           |          |         |        |     |      |          |      |
| Operating transfers                              |           | -        |         | -      |     | -    |          | -    |
| Proceeds from bond issues                        |           | -        |         | -      |     | -    |          | -    |
|  |           | -        |         | -      |     | -    |          | -    |
| Total other financing sources (uses)             |           | -        |         | -      |     | -    |          | -    |
| Net changes in fund balances                     |           | _        |         | -      |     | -    |          | -    |
| 0  |           |          |         |        |     |      |          |      |
| Fund balances - beginning of year                |           | -        |         | -      |     | (32) |          | (32) |
|  | <b>.</b>  |          | <b></b> |        | ¢   |      | <b>•</b> | (22) |
| Fund balances - end of year                      | \$        | -        | \$      | -      | \$  | (32) | \$       | (32) |
| Reconciliation to GAAP Basis:                    |           |          |         |        |     |      |          |      |
| Revenue accruals                                 |           |          |         |        |     | _    |          |      |
| Expenditure accruals                             |           |          |         |        |     | _    |          |      |
| Excess (deficiency) of revenues and other source | e (11600) |          |         |        |     | -    |          |      |
| over expenditures (GAAP Basis)                   | s (uses)  |          |         |        | \$  | _    |          |      |
| over experience (or mi Dasis)                    |           |          |         |        | Ψ   |      |          |      |
|  |           |          |         |        |     |      |          |      |

### HATCH VALLEY PUBLIC SCHOOLS "RISK POOL" IDEA-B SPECIAL REVENUE FUND (24120) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amoun | ts     |    |         |    |         |  |  |
|---|----------|----------|-------|--------|----|---------|----|---------|--|--|
|   | Origina  | l Budget |       | Budget | A  | Actual  | Va | ariance |  |  |
| Revenues:   |          | <u> </u> |       |        |    |         |    |         |  |  |
| Property taxes                                    | \$       | -        | \$    | -      | \$ | -       | \$ | -       |  |  |
| State grants                                      |          | -        |       | -      |    | -       |    | -       |  |  |
| Federal grants                                    |          | -        |       | 3,129  |    | 369     |    | (2,760) |  |  |
| Miscellaneous                                     |          | -        |       | -      |    | -       |    | -       |  |  |
| Interest  |          | -        |       | -      |    | -       |    | -       |  |  |
| Total revenues                                    |          | -        |       | 3,129  |    | 369     |    | (2,760) |  |  |
| Expenditures:                                     |          |          |       |        |    |         |    |         |  |  |
| Current:  |          |          |       |        |    |         |    |         |  |  |
| Instruction                                       |          | -        |       | 3,129  |    | 3,129   |    | -       |  |  |
| Support Services                                  |          |          |       |        |    |         |    |         |  |  |
| Students  |          | -        |       | -      |    | -       |    | -       |  |  |
| Instruction                                       |          | -        |       | -      |    | -       |    | -       |  |  |
| General Administration                            |          | -        |       | -      |    | -       |    | -       |  |  |
| School Administration                             |          | -        |       | -      |    | -       |    | -       |  |  |
| Central Services                                  |          | -        |       | -      |    | -       |    | -       |  |  |
| Operation & Maintenance of Plant                  |          | -        |       | -      |    | -       |    | -       |  |  |
| Student Transportation                            |          | -        |       | -      |    | -       |    | -       |  |  |
| Other Support Services                            |          | -        |       | -      |    | -       |    | -       |  |  |
| Food Services Operations                          |          | -        |       | -      |    | -       |    | -       |  |  |
| Community Services                                |          | -        |       | -      |    | -       |    | -       |  |  |
| Capital outlay                                    |          | -        |       | -      |    | -       |    | -       |  |  |
| Debt service                                      |          |          |       |        |    |         |    |         |  |  |
| Principal   |          | -        |       | -      |    | -       |    | -       |  |  |
| Interest  |          | -        |       | _      |    | _       |    | _       |  |  |
| Total expenditures                                |          |          |       | 3,129  |    | 3,129   |    | -       |  |  |
| Excess (deficiency) of revenues                   |          |          |       | 0,122  |    | 0,122   |    |         |  |  |
| over (under) expenditures                         |          | -        |       | -      |    | (2,760) |    | (2,760) |  |  |
| Other financing sources (uses):                   |          |          |       |        |    |         |    |         |  |  |
| Designated cash                                   |          | -        |       | -      |    | -       |    | -       |  |  |
| Operating transfers                               |          | -        |       | -      |    | -       |    | -       |  |  |
| Proceeds from bond issues                         |          | -        |       | -      |    | -       |    | -       |  |  |
| Total other financing sources (uses)              |          | -        |       | -      |    | -       |    | -       |  |  |
| Net changes in fund balances                      |          | -        |       |        |    | (2,760) |    | (2,760) |  |  |
| Fund balances - beginning of year                 |          | -        |       | -      |    | (69)    |    | (69)    |  |  |
| Fund balances - end of year                       | \$       | -        | \$    | _      | \$ | (2,829) | \$ | (2,829) |  |  |
| Reconciliation to GAAP Basis:                     |          |          |       |        |    |         |    |         |  |  |
| Revenue accruals                                  |          |          |       |        |    | 2,760   |    |         |  |  |
| Expenditure accruals                              |          |          |       |        |    | -       |    |         |  |  |
| Excess (deficiency) of revenues and other sources | s (uses) |          |       |        |    |         |    |         |  |  |
| over expenditures (GAAP Basis)                    | . ,      |          |       |        | \$ | -       |    |         |  |  |
|   |          |          |       |        |    |         |    |         |  |  |

### HATCH VALLEY PUBLIC SCHOOLS TITLE I 1003g GRANT SPECIAL REVENUE FUND (24124) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount | S      |              |      |      |      |  |  |
|---|----------|----------|--------|--------|--------------|------|------|------|--|--|
|   | Origina  | l Budget |        | Budget | Ac           | tual | Vari | ance |  |  |
| Revenues:   |          |          |        | 0      |              |      |      |      |  |  |
| Property taxes                                    | \$       | -        | \$     | -      | \$           | -    | \$   | -    |  |  |
| State grants                                      |          | -        |        | -      |              | -    |      | -    |  |  |
| Federal grants                                    |          | -        |        | -      |              | -    |      | -    |  |  |
| Miscellaneous                                     |          | -        |        | -      |              | -    |      | -    |  |  |
| Interest  |          | -        |        | -      |              | -    |      | -    |  |  |
| Total revenues                                    |          | -        |        | -      |              |      |      |      |  |  |
|   |          |          |        |        |              |      |      |      |  |  |
| Expenditures:                                     |          |          |        |        |              |      |      |      |  |  |
| Current:  |          |          |        |        |              |      |      |      |  |  |
| Instruction                                       |          | -        |        | -      |              | -    |      | -    |  |  |
| Support Services                                  |          |          |        |        |              |      |      |      |  |  |
| Students  |          | -        |        | -      |              | -    |      | -    |  |  |
| Instruction                                       |          | -        |        | -      |              | -    |      | -    |  |  |
| General Administration                            |          | -        |        | -      |              | -    |      | -    |  |  |
| School Administration                             |          | -        |        | -      |              | -    |      | -    |  |  |
| Central Services                                  |          | -        |        | -      |              | -    |      | -    |  |  |
| Operation & Maintenance of Plant                  |          | -        |        | -      |              | -    |      | -    |  |  |
| Student Transportation                            |          | -        |        | -      |              | -    |      | -    |  |  |
| Other Support Services                            |          | -        |        | -      |              | -    |      | -    |  |  |
| Food Services Operations                          |          | -        |        | -      |              | -    |      | -    |  |  |
| Community Services                                |          | -        |        | -      |              | -    |      | -    |  |  |
| Capital outlay                                    |          | -        |        | -      |              | -    |      | -    |  |  |
| Debt service                                      |          |          |        |        |              |      |      |      |  |  |
| Principal   |          | -        |        | -      |              | -    |      | -    |  |  |
| Interest  |          | -        |        | -      |              | -    |      | -    |  |  |
| Total expenditures                                |          | -        |        | -      |              | -    |      | -    |  |  |
| Excess (deficiency) of revenues                   |          |          |        |        |              |      |      |      |  |  |
| over (under) expenditures                         |          | -        |        | -      |              | -    |      | -    |  |  |
|   |          |          |        |        |              |      |      |      |  |  |
| Other financing sources (uses):                   |          |          |        |        |              |      |      |      |  |  |
| Designated cash                                   |          | -        |        | -      |              | -    |      | -    |  |  |
| Operating transfers                               |          | -        |        | -      |              | -    |      | -    |  |  |
| Proceeds from bond issues                         |          | -        |        | -      |              | -    |      | -    |  |  |
| Total other financing sources (uses)              |          | -        |        | -      | · . <u> </u> | -    |      |      |  |  |
| Net changes in fund balances                      |          | _        |        | _      |              | _    |      | _    |  |  |
| The changes in junc balances                      |          |          |        |        |              |      |      |      |  |  |
| Fund balances - beginning of year                 |          | -        |        | -      |              | 1    |      | 1    |  |  |
| Fund balances - end of year                       | \$       | _        | \$     | _      | \$           | 1    | \$   | 1    |  |  |
| r una datances - ena oj year                      | φ        |          | φ      | -      | φ            | 1    | φ    | 1    |  |  |
| Reconciliation to GAAP Basis:                     |          |          |        |        |              |      |      |      |  |  |
| Revenue accruals                                  |          |          |        |        |              | -    |      |      |  |  |
| Expenditure accruals                              |          |          |        |        |              | -    |      |      |  |  |
| Excess (deficiency) of revenues and other sources | s (uses) |          |        |        |              |      |      |      |  |  |
| over expenditures (GAAP Basis)                    | . ,      |          |        |        | \$           | -    |      |      |  |  |
|   |          |          |        |        |              |      |      |      |  |  |

## HATCH VALLEY PUBLIC SCHOOLS MIGRANT STUDENT INFORMATION EXCHANGE SPECIAL REVENUE FUND (24127) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted<br>Budget | Budget  |    | Actual   | V  | ariance  |
|---|----------|--------------------|---------|----|----------|----|----------|
| Revenues:   |          | <u> </u>           |         |    |          |    |          |
| Property taxes                                    | \$       | -                  | \$<br>- | \$ | -        | \$ | -        |
| State grants                                      |          | -                  | -       |    | -        |    | -        |
| Federal grants                                    |          | -                  | -       |    | 26,390   |    | 26,390   |
| Miscellaneous                                     |          | -                  | -       |    | _        |    | _        |
| Interest  |          | -                  | -       |    | -        |    | -        |
| Total revenues                                    |          | -                  | <br>-   |    | 26,390   |    | 26,390   |
| Expenditures:                                     |          |                    |         |    |          |    |          |
| Current:  |          |                    |         |    |          |    |          |
| Instruction                                       |          | -                  | -       |    | -        |    | -        |
| Support Services                                  |          |                    |         |    |          |    |          |
| Students  |          | -                  | -       |    | -        |    | -        |
| Instruction                                       |          | -                  | -       |    | -        |    | -        |
| General Administration                            |          | -                  | -       |    | -        |    | -        |
| School Administration                             |          | _                  | -       |    | -        |    | _        |
| Central Services                                  |          | _                  | _       |    | _        |    | _        |
| Operation & Maintenance of Plant                  |          | _                  | _       |    | _        |    | _        |
| Student Transportation                            |          | _                  | _       |    | _        |    | _        |
| Other Support Services                            |          | _                  | _       |    | _        |    | _        |
| Food Services Operations                          |          | -                  | -       |    | -        |    | -        |
| Community Services                                |          | -                  | -       |    | -        |    | -        |
| Capital outlay                                    |          | -                  | -       |    | -        |    | -        |
| Debt service                                      |          | -                  | -       |    | -        |    | -        |
|   |          |                    |         |    |          |    |          |
| Principal   |          | -                  | -       |    | -        |    | -        |
| Interest  |          | -                  | <br>-   |    | -        |    | -        |
| Total expenditures                                |          | -                  | <br>-   |    | -        |    | -        |
| Excess (deficiency) of revenues                   |          |                    |         |    |          |    |          |
| over (under) expenditures                         |          | -                  | <br>-   |    | 26,390   |    | 26,390   |
| Other financing sources (uses):                   |          |                    |         |    |          |    |          |
| Designated cash                                   |          | -                  | -       |    | -        |    | -        |
| Operating transfers                               |          | -                  | -       |    | -        |    | -        |
| Proceeds from bond issues                         |          | -                  | -       |    | -        |    | -        |
| Total other financing sources (uses)              |          | -                  | <br>-   |    | -        |    | -        |
| Net changes in fund balances                      |          | -                  | <br>-   |    | 26,390   |    | 26,390   |
| Fund balances - beginning of year                 |          | -                  | <br>-   |    | (26,390) |    | (26,390) |
| Fund balances - end of year                       | \$       | -                  | \$<br>- | \$ | _        | \$ | _        |
|   |          |                    |         |    |          |    |          |
| Reconciliation to GAAP Basis:                     |          |                    |         |    |          |    |          |
| Revenue accruals                                  |          |                    |         |    | (26,390) |    |          |
| Expenditure accruals                              |          |                    |         |    | -        |    |          |
| Excess (deficiency) of revenues and other sources | s (uses) |                    |         | ¢  |          |    |          |
| over expenditures (GAAP Basis)                    |          |                    |         | \$ | -        |    |          |

## HATCH VALLEY PUBLIC SCHOOLS ENHANCING ED THRU TECH (E2T2-F) SPECIAL REVENUE FUND (24133) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |                 | Budgeted | Amount       | S |        |       |          |       |
|---|-----------------|----------|--------------|---|--------|-------|----------|-------|
|   | Original Budget |          | Final Budget |   | Actual |       | Variance |       |
| Revenues:   |                 |          |              | 0 |        |       |          |       |
| Property taxes                                    | \$              | -        | \$           | - | \$     | -     | \$       | -     |
| State grants                                      |                 | -        |              | - |        | -     |          | -     |
| Federal grants                                    |                 | -        |              | - |        | -     |          | -     |
| Miscellaneous                                     |                 | _        |              | - |        | -     |          | -     |
| Interest  |                 | _        |              | - |        | -     |          | -     |
| Total revenues                                    |                 | -        |              | - |        | -     |          | -     |
| Expenditures:                                     |                 |          |              |   |        |       |          |       |
| Current:  |                 |          |              |   |        |       |          |       |
| Instruction                                       |                 | -        |              | - |        | -     |          | -     |
| Support Services                                  |                 |          |              |   |        |       |          |       |
| Students  |                 | -        |              | - |        | -     |          | -     |
| Instruction                                       |                 | -        |              | - |        | -     |          | -     |
| General Administration                            |                 | -        |              | - |        | -     |          | -     |
| School Administration                             |                 | -        |              | - |        | -     |          | -     |
| Central Services                                  |                 | -        |              | - |        | -     |          | -     |
| Operation & Maintenance of Plant                  |                 | -        |              | - |        | -     |          | -     |
| Student Transportation                            |                 | -        |              | _ |        | _     |          | -     |
| Other Support Services                            |                 | _        |              | _ |        | _     |          | -     |
| Food Services Operations                          |                 | _        |              | - |        | -     |          | -     |
| Community Services                                |                 | _        |              | _ |        | _     |          | -     |
| Capital outlay                                    |                 | _        |              | _ |        | -     |          | -     |
| Debt service                                      |                 |          |              |   |        |       |          |       |
| Principal   |                 | -        |              | - |        | -     |          | -     |
| Interest  |                 | _        |              | - |        | -     |          | -     |
| Total expenditures                                |                 | -        |              | - |        | -     |          | -     |
| Excess (deficiency) of revenues                   |                 |          |              |   |        |       |          |       |
| over (under) expenditures                         |                 | -        |              | - |        | -     |          | -     |
| Other financing sources (uses):                   |                 |          |              |   |        |       |          |       |
| Designated cash                                   |                 | -        |              | - |        | -     |          | -     |
| Operating transfers                               |                 | -        |              | - |        | -     |          | -     |
| Proceeds from bond issues                         |                 | -        |              | - |        | -     |          | -     |
| Total other financing sources (uses)              |                 | -        |              | - |        | -     |          | -     |
| Net changes in fund balances                      |                 | -        |              | - |        | -     |          | -     |
| Fund balances - beginning of year                 |                 | -        |              | - |        | (256) |          | (256) |
| Fund balances - end of year                       | \$              | -        | \$           | - | \$     | (256) | \$       | (256) |
| Reconciliation to GAAP Basis:                     |                 |          |              |   |        |       |          |       |
| Revenue accruals                                  |                 |          |              |   |        | -     |          |       |
| Expenditure accruals                              |                 |          |              |   |        | -     |          |       |
| Excess (deficiency) of revenues and other sources | s (uses)        |          |              |   |        |       |          |       |
| over expenditures (GAAP Basis)                    | ` '             |          |              |   | \$     | -     |          |       |
|   |                 |          |              |   |        |       |          |       |

# HATCH VALLEY PUBLIC SCHOOLS COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND (24135) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted | Amount | s      |    |          |    |           |  |
|--|----------|----------|--------|--------|----|----------|----|-----------|--|
|  |          | l Budget |        | Budget | A  | Actual   | V  | ariance   |  |
| Revenues:  |          |          |        | 0      |    |          |    |           |  |
| Property taxes                                   | \$       | -        | \$     | -      | \$ | -        | \$ | _         |  |
| State grants                                     |          | -        |        | -      |    | _        |    | _         |  |
| Federal grants                                   |          | -        |        | -      |    | _        |    | _         |  |
| Miscellaneous                                    |          | _        |        | _      |    | _        |    | _         |  |
| Interest   |          | _        |        | _      |    | _        |    | _         |  |
| Total revenues                                   |          |          |        |        |    |          |    |           |  |
| Total revenues                                   |          |          |        |        |    |          |    |           |  |
| Expenditures:                                    |          |          |        |        |    |          |    |           |  |
| Current:   |          |          |        |        |    |          |    |           |  |
| Instruction                                      |          | -        |        | -      |    | -        |    | -         |  |
| Support Services                                 |          |          |        |        |    |          |    |           |  |
| Students   |          | -        |        | -      |    | -        |    | _         |  |
| Instruction                                      |          | -        |        | -      |    | _        |    | _         |  |
| General Administration                           |          | -        |        | -      |    | _        |    | _         |  |
| School Administration                            |          | _        |        | _      |    | _        |    | _         |  |
| Central Services                                 |          | _        |        | _      |    | _        |    | _         |  |
| Operation & Maintenance of Plant                 |          | _        |        | _      |    | _        |    | _         |  |
| Student Transportation                           |          |          |        |        |    |          |    |           |  |
| Other Support Services                           |          | -        |        | -      |    | -        |    | -         |  |
| Food Services Operations                         |          | -        |        | -      |    | -        |    | -         |  |
| Community Services                               |          | -        |        | -      |    | -        |    | -         |  |
| •  |          | -        |        | -      |    | -        |    | -         |  |
| Capital outlay                                   |          | -        |        | -      |    | -        |    | -         |  |
| Debt service                                     |          |          |        |        |    |          |    |           |  |
| Principal  |          | -        |        | -      |    | -        |    | -         |  |
| Interest   |          | -        |        | -      |    |          |    | -         |  |
| Total expenditures                               |          | -        |        | -      |    | -        |    | -         |  |
| Excess (deficiency) of revenues                  |          |          |        |        |    |          |    |           |  |
| over (under) expenditures                        |          | -        |        | -      |    | -        |    | -         |  |
| Other financing sources (uses):                  |          |          |        |        |    |          |    |           |  |
| Designated cash                                  |          | _        |        | _      |    | _        |    | _         |  |
| Operating transfers                              |          | _        |        | _      |    | _        |    | _         |  |
| Proceeds from bond issues                        |          | _        |        | _      |    | _        |    | _         |  |
| Total other financing sources (uses)             |          |          |        |        |    |          |    |           |  |
| Total other financing sources (uses)             |          |          |        | -      |    |          |    |           |  |
| Net changes in fund balances                     |          | -        |        | -      |    | -        |    | -         |  |
| Fund balances - beginning of year                |          | -        |        | -      |    | 23,487   |    | 23,487    |  |
| 0 0 0 0  |          |          |        |        |    | <u> </u> |    | · · · · · |  |
| Fund balances - end of year                      | \$       | -        | \$     | -      | \$ | 23,487   | \$ | 23,487    |  |
| Reconciliation to GAAP Basis:                    |          |          |        |        |    |          |    |           |  |
| Revenue accruals                                 |          |          |        |        |    | -        |    |           |  |
| Expenditure accruals                             |          |          |        |        |    | -        |    |           |  |
| Excess (deficiency) of revenues and other source | s (uses) |          |        |        |    |          |    |           |  |
| over expenditures (GAAP Basis)                   | (        |          |        |        | \$ | -        |    |           |  |
| 1  |          |          |        |        |    |          |    |           |  |

# HATCH VALLEY PUBLIC SCHOOLS ENHANCING ED THRU TECH (E2T2-C) SPECIAL REVENUE FUND ( 24149 ) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted | Amount | S      |    |           |    |           |
|--|----------|----------|--------|--------|----|-----------|----|-----------|
|  | Origina  | l Budget |        | Budget |    | Actual    | V  | /ariance  |
| Revenues:  |          | <u> </u> |        | U U    |    |           |    |           |
| Property taxes                                   | \$       | -        | \$     | -      | \$ | -         | \$ | -         |
| State grants                                     |          | -        |        | -      |    | -         |    | -         |
| Federal grants                                   |          | -        |        | -      |    | 63,343    |    | 63,343    |
| Miscellaneous                                    |          | -        |        | -      |    | -         |    |           |
| Interest   |          | -        |        | _      |    | _         |    | _         |
| Total revenues                                   |          | _        |        | _      |    | 63,343    |    | 63,343    |
|  |          |          |        |        | ·  |           |    |           |
| Expenditures:                                    |          |          |        |        |    |           |    |           |
| Current:   |          |          |        |        |    |           |    |           |
| Instruction                                      |          | -        |        | -      |    | -         |    | -         |
| Support Services                                 |          |          |        |        |    |           |    |           |
| Students   |          | -        |        | -      |    | -         |    | -         |
| Instruction                                      |          | -        |        | -      |    | -         |    | -         |
| General Administration                           |          | -        |        | -      |    | _         |    | -         |
| School Administration                            |          | -        |        | _      |    | _         |    | -         |
| Central Services                                 |          | -        |        | _      |    | _         |    | _         |
| Operation & Maintenance of Plant                 |          | _        |        | _      |    | _         |    | _         |
| Student Transportation                           |          |          |        |        |    |           |    |           |
| Other Support Services                           |          | -        |        | -      |    | -         |    | -         |
|  |          | -        |        | -      |    | -         |    | -         |
| Food Services Operations                         |          | -        |        | -      |    | -         |    | -         |
| Community Services                               |          | -        |        | -      |    | -         |    | -         |
| Capital outlay                                   |          | -        |        | -      |    | -         |    | -         |
| Debt service                                     |          |          |        |        |    |           |    |           |
| Principal  |          | -        |        | -      |    | -         |    | -         |
| Interest   |          | -        |        | -      |    | -         |    | -         |
| Total expenditures                               |          | -        |        | -      |    | -         |    | -         |
| Excess (deficiency) of revenues                  |          |          |        |        |    |           |    |           |
| over (under) expenditures                        |          | -        |        | -      |    | 63,343    |    | 63,343    |
| Other financine courses (uses):                  |          |          |        |        |    |           |    |           |
| Other financing sources (uses):                  |          |          |        |        |    |           |    |           |
| Designated cash                                  |          | -        |        | -      |    | -         |    | -         |
| Operating transfers                              |          | -        |        | -      |    | -         |    | -         |
| Proceeds from bond issues                        |          | -        |        | -      |    | -         |    | -         |
| Total other financing sources (uses)             |          | -        |        | -      |    | -         |    | -         |
| Net changes in fund balances                     |          | -        |        | -      |    | 63,343    |    | 63,343    |
|  |          |          |        |        |    | (120.005) |    | (120.905) |
| Fund balances - beginning of year                |          | -        |        | -      | ·  | (130,805) |    | (130,805) |
| Fund balances - end of year                      | \$       | -        | \$     | -      | \$ | (67,462)  | \$ | (67,462)  |
| Reconciliation to GAAP Basis:                    |          |          |        |        |    |           |    |           |
| Revenue accruals                                 |          |          |        |        |    | (63,343)  |    |           |
| Expenditure accruals                             |          |          |        |        |    | -         |    |           |
| Excess (deficiency) of revenues and other source | s (uses) |          |        |        |    |           |    |           |
| over expenditures (GAAP Basis)                   | - (4000) |          |        |        | \$ | -         |    |           |
| compensioners (crimin Dusis)                     |          |          |        |        | *  |           |    |           |

# HATCH VALLEY PUBLIC SCHOOLS TITLE V-PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND (24150) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount |        |    |       |    |        |
|---|----------|----------|--------|--------|----|-------|----|--------|
|   |          | l Budget |        | Budget | А  | ctual | Va | riance |
| Revenues:   |          | <u> </u> |        | 0      |    |       |    |        |
| Property taxes                                    | \$       | -        | \$     | -      | \$ | -     | \$ | -      |
| State grants                                      |          | -        |        | -      |    | -     |    | -      |
| Federal grants                                    |          | _        |        | -      |    | -     |    | _      |
| Miscellaneous                                     |          | -        |        | -      |    | -     |    | _      |
| Interest  |          | _        |        | _      |    | _     |    | _      |
| Total revenues                                    |          | -        |        | _      |    | -     |    | _      |
|   |          |          |        |        |    |       |    |        |
| Expenditures:                                     |          |          |        |        |    |       |    |        |
| Current:  |          |          |        |        |    |       |    |        |
| Instruction                                       |          | -        |        | -      |    | -     |    | -      |
| Support Services                                  |          |          |        |        |    |       |    |        |
| Students  |          | -        |        | -      |    | -     |    | -      |
| Instruction                                       |          | -        |        | -      |    | -     |    | -      |
| General Administration                            |          | -        |        | -      |    | -     |    | -      |
| School Administration                             |          | _        |        | _      |    | -     |    | -      |
| Central Services                                  |          | -        |        | -      |    | -     |    | _      |
| Operation & Maintenance of Plant                  |          | _        |        | _      |    | _     |    | _      |
| Student Transportation                            |          | _        |        | _      |    | _     |    | _      |
| Other Support Services                            |          | -        |        | -      |    | -     |    | -      |
| Food Services Operations                          |          | -        |        | -      |    | -     |    | -      |
| Community Services                                |          | -        |        | -      |    | -     |    | -      |
|   |          | -        |        | -      |    | -     |    | -      |
| Capital outlay<br>Debt service                    |          | -        |        | -      |    | -     |    | -      |
|   |          |          |        |        |    |       |    |        |
| Principal   |          | -        |        | -      |    | -     |    | -      |
| Interest  |          | -        |        | -      |    | -     |    | -      |
| Total expenditures                                |          | -        |        | -      |    | -     |    | -      |
| Excess (deficiency) of revenues                   |          |          |        |        |    |       |    |        |
| over (under) expenditures                         |          | -        |        | -      |    | -     |    | -      |
| Other financing sources (uses):                   |          |          |        |        |    |       |    |        |
| Designated cash                                   |          | _        |        | _      |    | _     |    | _      |
| Operating transfers                               |          | _        |        | _      |    | _     |    | _      |
| Proceeds from bond issues                         |          | _        |        |        |    | _     |    | _      |
| Total other financing sources (uses)              |          |          |        | -      |    |       |    | _      |
| Total other financing sources (uses)              |          |          |        | -      |    |       |    |        |
| Net changes in fund balances                      |          | -        |        | -      |    | -     |    | -      |
| Fund balances - beginning of year                 |          | -        |        | -      |    | 1,928 |    | 1,928  |
|   |          |          |        |        |    | ,     |    | ,      |
| Fund balances - end of year                       | \$       | -        | \$     | -      | \$ | 1,928 | \$ | 1,928  |
| Reconciliation to GAAP Basis:                     |          |          |        |        |    |       |    |        |
| Revenue accruals                                  |          |          |        |        |    | -     |    |        |
| Expenditure accruals                              |          |          |        |        |    | -     |    |        |
| Excess (deficiency) of revenues and other sources | s (uses) |          |        |        |    |       |    |        |
| over expenditures (GAAP Basis)                    | . (      |          |        |        | \$ | -     |    |        |
|   |          |          |        |        | *  |       |    |        |

# HATCH VALLEY PUBLIC SCHOOLS ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  | Origi      | Budgeted<br>nal Budget |          | al Budget     |          | Actual             | ١  | /ariance  |
|--|------------|------------------------|----------|---------------|----------|--------------------|----|-----------|
| Revenues:  |            |                        |          |               |          |                    |    |           |
| Property taxes   | \$         | -                      | \$       | -             | \$       | -                  | \$ | -         |
| State grants   |            | -                      |          | -             |          | -                  |    | -         |
| Federal grants   |            | 48,399                 |          | 157,112       |          | 56,479             |    | (100,633) |
| Miscellaneous  |            | -                      |          | -             |          | -                  |    | -         |
| Interest   |            | -                      |          | -             |          | -                  |    | -         |
| Total revenues   |            | 48,399                 |          | 157,112       |          | 56,479             |    | (100,633) |
| Expenditures:  |            |                        |          |               |          |                    |    |           |
| Current:   |            |                        |          |               |          |                    |    |           |
| Instruction  |            | 47,000                 |          | 133,488       |          | 76,450             |    | 57,038    |
| Support Services   |            |                        |          |               |          |                    |    |           |
| Students   |            | -                      |          | -             |          | -                  |    | -         |
| Instruction  |            | 1,399                  |          | 13,624        |          | 4,321              |    | 9,303     |
| General Administration   |            | -                      |          | 2,500         |          | -                  |    | 2,500     |
| School Administration  |            | -                      |          | 7,500         |          | _                  |    | 7,500     |
| Central Services   |            | -                      |          | _             |          | _                  |    | _         |
| Operation & Maintenance of Plant   |            | -                      |          | -             |          | -                  |    | -         |
| Student Transportation   |            | -                      |          | -             |          | -                  |    | -         |
| Other Support Services   |            | -                      |          | _             |          | _                  |    | -         |
| Food Services Operations   |            | -                      |          | _             |          | _                  |    | -         |
| Community Services   |            | _                      |          | _             |          | _                  |    | _         |
| Capital outlay   |            | _                      |          | _             |          | _                  |    | -         |
| Debt service   |            |                        |          |               |          |                    |    |           |
| Principal  |            |                        |          |               |          |                    |    |           |
| Interest   |            | -                      |          | -             |          | -                  |    | -         |
|  |            | 48,399                 |          | 157,112       |          | 80,771             |    | 76,341    |
| Total expenditures   |            | 48,399                 |          | 137,112       |          | 80,771             |    | /0,341    |
| Excess (deficiency) of revenues  |            |                        |          |               |          | (24,202)           |    | (24,202)  |
| over (under) expenditures  |            | -                      |          | -             |          | (24,292)           |    | (24,292)  |
| Other financing sources (uses):  |            |                        |          |               |          |                    |    |           |
| Designated cash  |            | -                      |          | -             |          | -                  |    | -         |
| Operating transfers  |            | -                      |          | -             |          | -                  |    | -         |
| Proceeds from bond issues  |            | -                      |          | -             |          | -                  |    | -         |
| Total other financing sources (uses)   |            | -                      |          | -             |          | -                  |    | -         |
| Net changes in fund balances   |            | -                      |          |               |          | (24,292)           |    | (24,292)  |
| Fund balances - beginning of year  |            | -                      |          | -             |          | (11,542)           |    | (11,542)  |
| Fund balances - end of year  | \$         | -                      | \$       | -             | \$       | (35,834)           | \$ | (35,834)  |
| <i>Reconciliation to GAAP Basis:</i><br>Revenue accruals<br>Expenditure accruals<br>Excess (deficiency) of revenues and other source | as (usas)  |                        |          |               |          | (22,952)<br>47,244 |    |           |
| over expenditures (GAAP Basis)   |            |                        |          |               | \$       |                    |    |           |
| The accompanying no  | otes are a | an integral p          | art of t | hese financia | al state | ements             |    |           |

# HATCH VALLEY PUBLIC SCHOOLS TEACHER & PRINCIPAL TRAINING.RECRUITING SPECIAL REVENUE FUND (24154) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   | Orig     | Budgeted<br>inal Budget |          | al Budget     |          | Actual   | V  | ariance  |
|---|----------|-------------------------|----------|---------------|----------|----------|----|----------|
| Revenues:   |          |                         |          |               |          |          |    |          |
| Property taxes  | \$       | -                       | \$       | -             | \$       | -        | \$ | -        |
| State grants  |          | -                       |          | -             |          | -        |    | -        |
| Federal grants  |          | 118,002                 |          | 157,412       |          | 149,480  |    | (7,932)  |
| Miscellaneous   |          | -                       |          | -             |          | -        |    | -        |
| Interest  |          | -                       |          | -             |          | -        |    | -        |
| Total revenues  |          | 118,002                 |          | 157,412       |          | 149,480  |    | (7,932)  |
| Expenditures:   |          |                         |          |               |          |          |    |          |
| Current:  |          |                         |          |               |          |          |    |          |
| Instruction   |          | 112,602                 |          | 150,397       |          | 144,042  |    | 6,355    |
| Support Services  |          |                         |          |               |          |          |    |          |
| Students  |          | -                       |          | -             |          | -        |    | -        |
| Instruction   |          | 5,400                   |          | 7,015         |          | 4,621    |    | 2,394    |
| General Administration  |          | -                       |          | -             |          | -        |    | -        |
| School Administration   |          | -                       |          | -             |          | -        |    | -        |
| Central Services  |          | -                       |          | -             |          | -        |    | -        |
| Operation & Maintenance of Plant  |          | -                       |          | -             |          | -        |    | -        |
| Student Transportation  |          | -                       |          | -             |          | -        |    | -        |
| Other Support Services  |          | -                       |          | -             |          | -        |    | -        |
| Food Services Operations  |          | -                       |          | -             |          | -        |    | -        |
| Community Services  |          | -                       |          | -             |          | -        |    | -        |
| Capital outlay  |          | -                       |          | -             |          | -        |    | -        |
| Debt service  |          |                         |          |               |          |          |    |          |
| Principal   |          | -                       |          | -             |          | -        |    | -        |
| Interest  |          | -                       |          | -             |          | -        |    | -        |
| Total expenditures  |          | 118,002                 |          | 157,412       |          | 148,663  |    | 8,749    |
| Excess (deficiency) of revenues   |          |                         |          |               |          |          |    |          |
| over (under) expenditures   |          | -                       |          | -             |          | 817      |    | 817      |
| Other financing sources (uses):   |          |                         |          |               |          |          |    |          |
| Designated cash   |          | -                       |          | -             |          | -        |    | -        |
| Operating transfers   |          | -                       |          | -             |          | -        |    | -        |
| Proceeds from bond issues   |          | -                       |          | -             |          | -        |    | -        |
| Total other financing sources (uses)  |          | -                       |          | -             |          | -        |    | -        |
| Net changes in fund balances  |          | -                       |          |               |          | 817      |    | 817      |
| Fund balances - beginning of year   |          |                         |          | -             |          | (15,891) |    | (15,891) |
| Fund balances - end of year   | \$       |                         | \$       | _             | \$       | (15,074) | \$ | (15,074) |
| Reconciliation to GAAP Basis:<br>Revenue accruals<br>Expenditure accruals<br>Excess (deficiency) of revenues and other source | es (uses | )                       |          |               |          | (817)    |    |          |
| over expenditures (GAAP Basis)  |          |                         |          |               | \$       | -        |    |          |
| The accompanying n  | otes are | an integral p           | art of t | hese financia | al state | ements   |    |          |

# HATCH VALLEY PUBLIC SCHOOLS SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |            | Budgeted   | Amount     | S          |             |         |         |        |
|--|------------|------------|------------|------------|-------------|---------|---------|--------|
|  | Origina    | al Budget  |            | Budget     | А           | ctual   | Va      | riance |
| Revenues:  | U          |            |            | 0          |             |         |         |        |
| Property taxes                                   | \$         | -          | \$         | -          | \$          | -       | \$      | -      |
| State grants                                     |            | -          |            | -          |             | -       |         | -      |
| Federal grants                                   |            | -          |            | -          |             | -       |         | -      |
| Miscellaneous                                    |            | _          |            | _          |             | -       |         | _      |
| Interest   |            | _          |            | _          |             | _       |         | -      |
| Total revenues                                   |            | -          |            | -          | ·           | -       |         | -      |
|  |            |            |            |            |             |         |         |        |
| Expenditures:                                    |            |            |            |            |             |         |         |        |
| Current:   |            |            |            |            |             |         |         |        |
| Instruction                                      |            | -          |            | -          |             | -       |         | -      |
| Support Services                                 |            |            |            |            |             |         |         |        |
| Students   |            | -          |            | -          |             | -       |         | -      |
| Instruction                                      |            | -          |            | -          |             | -       |         | -      |
| General Administration                           |            | -          |            | -          |             | -       |         | -      |
| School Administration                            |            | -          |            | -          |             | -       |         | -      |
| Central Services                                 |            | -          |            | -          |             | -       |         | -      |
| Operation & Maintenance of Plant                 |            | -          |            | -          |             | -       |         | -      |
| Student Transportation                           |            | -          |            | -          |             | -       |         | -      |
| Other Support Services                           |            | -          |            | -          |             | -       |         | -      |
| Food Services Operations                         |            | -          |            | -          |             | -       |         | -      |
| Community Services                               |            | -          |            | -          |             | -       |         | -      |
| Capital outlay                                   |            | _          |            | _          |             | -       |         | -      |
| Debt service                                     |            |            |            |            |             |         |         |        |
| Principal  |            | _          |            | _          |             | _       |         | _      |
| Interest   |            | _          |            | _          |             | _       |         | _      |
| Total expenditures                               |            |            |            | _          |             |         |         |        |
| Excess (deficiency) of revenues                  |            | -          |            | -          |             | -       |         | -      |
|  |            |            |            |            |             |         |         |        |
| over (under) expenditures                        |            |            |            | -          |             |         |         |        |
| Other financing sources (uses):                  |            |            |            |            |             |         |         |        |
| Designated cash                                  |            | -          |            | -          |             | -       |         | -      |
| Operating transfers                              |            | -          |            | -          |             | -       |         | -      |
| Proceeds from bond issues                        |            | -          |            | -          |             | -       |         | -      |
| Total other financing sources (uses)             |            | -          |            | -          |             | -       |         | -      |
| Net changes in fund balances                     |            | -          |            | -          |             | -       |         | -      |
| Fund balances - beginning of year                |            | _          |            |            |             | (996)   |         | (996)  |
|  | <b></b>    |            | <b></b>    |            | <i>•</i>    | (0.0.5) | <b></b> | (00.0) |
| Fund balances - end of year                      | \$         | -          | \$         | -          | \$          | (996)   | \$      | (996)  |
| Reconciliation to GAAP Basis:                    |            |            |            |            |             |         |         |        |
| Revenue accruals                                 |            |            |            |            |             | -       |         |        |
| Expenditure accruals                             |            |            |            |            |             | -       |         |        |
| Excess (deficiency) of revenues and other source | s (uses)   |            |            |            |             |         |         |        |
| over expenditures (GAAP Basis)                   | (          |            |            |            | \$          | -       |         |        |
| The accompanying no                              | tes are an | integral n | art of the | se financi | _           | ents    |         |        |
| The accompanying no                              | us are all | 86         | an or the  | se manel   | ai statelli | Ullio   |         |        |

# HATCH VALLEY PUBLIC SCHOOLS RURAL & LOW-INCOME SCHOOLS SPECIAL REVENUE FUND (24160) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  | Origi      | Budgeted<br>nal Budget |           | l Budget     |          | Actual     | V  | ariance  |
|--|------------|------------------------|-----------|--------------|----------|------------|----|----------|
| Revenues:  |            | <u> </u>               |           | 0            |          |            |    |          |
| Property taxes   | \$         | -                      | \$        | -            | \$       | -          | \$ | -        |
| State grants   |            | -                      |           | -            |          | -          |    | -        |
| Federal grants   |            | 29,067                 |           | 32,875       |          | 19,524     |    | (13,351) |
| Miscellaneous  |            | -                      |           | -            |          | -          |    | -        |
| Interest   |            | -                      |           | -            |          | -          |    | -        |
| Total revenues   |            | 29,067                 |           | 32,875       |          | 19,524     |    | (13,351) |
| Expenditures:  |            |                        |           |              |          |            |    |          |
| Current:   |            |                        |           |              |          |            |    |          |
| Instruction  |            | 29,067                 |           | 32,875       |          | 28,188     |    | 4,687    |
| Support Services   |            |                        |           |              |          |            |    |          |
| Students   |            | -                      |           | -            |          | -          |    | -        |
| Instruction  |            | -                      |           | -            |          | -          |    | -        |
| General Administration   |            | -                      |           | -            |          | -          |    | -        |
| School Administration  |            | -                      |           | -            |          | -          |    | -        |
| Central Services   |            | -                      |           | -            |          | _          |    | _        |
| Operation & Maintenance of Plant   |            | -                      |           | -            |          | _          |    | _        |
| Student Transportation   |            | -                      |           | _            |          | _          |    | -        |
| Other Support Services   |            | -                      |           | _            |          | _          |    | -        |
| Food Services Operations   |            | -                      |           | _            |          | _          |    | -        |
| Community Services   |            | -                      |           | _            |          | -          |    | -        |
| Capital outlay   |            | -                      |           | _            |          | -          |    | -        |
| Debt service   |            |                        |           |              |          |            |    |          |
| Principal  |            | _                      |           | _            |          | _          |    | _        |
| Interest   |            | _                      |           | _            |          | _          |    | _        |
| Total expenditures   |            | 29,067                 |           | 32,875       |          | 28,188     |    | 4,687    |
| Excess (deficiency) of revenues  |            | 29,007                 |           | 52,075       |          | 20,100     |    | 4,007    |
| over (under) expenditures  |            | _                      |           | _            |          | (8,664)    |    | (8,664)  |
| -  |            |                        |           |              |          | (0,001)    |    | (0,001)  |
| Other financing sources (uses):  |            |                        |           |              |          |            |    |          |
| Designated cash  |            | -                      |           | -            |          | -          |    | -        |
| Operating transfers  |            | -                      |           | -            |          | -          |    | -        |
| Proceeds from bond issues  |            | -                      |           | -            |          | -          |    | -        |
| Total other financing sources (uses)   |            | -                      |           | -            |          |            |    |          |
| Net changes in fund balances   |            | -                      |           | -            |          | (8,664)    |    | (8,664)  |
| Fund balances - beginning of year  |            | -                      |           | -            |          | (21,556)   |    | (21,556) |
| Fund balances - end of year  | \$         | -                      | \$        | -            | \$       | (30,220)   | \$ | (30,220) |
| <i>Reconciliation to GAAP Basis:</i><br>Revenue accruals<br>Expenditure accruals |            |                        |           |              |          | 8,664<br>- |    |          |
| Excess (deficiency) of revenues and other source over expenditures (GAAP Basis)  | es (uses)  |                        |           |              | \$       | -          |    |          |
| The accompanying no  | otes are a | in integral p          | art of th | ese financia | al state | ments      |    |          |

# HATCH VALLEY PUBLIC SCHOOLS TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |         | Budgeted | Amount | s      |    |         |    |         |
|---|---------|----------|--------|--------|----|---------|----|---------|
|   |         | Budget   |        | Budget | А  | ctual   | Va | riance  |
| Revenues:   |         | <u> </u> |        | 0      |    |         |    |         |
| Property taxes  | \$      | -        | \$     | -      | \$ | -       | \$ | -       |
| State grants  |         | -        |        | -      |    | -       |    | -       |
| Federal grants  |         | -        |        | -      |    | 202     |    | 202     |
| Miscellaneous   |         | -        |        | -      |    | _       |    | _       |
| Interest  |         | -        |        | -      |    | _       |    | -       |
| Total revenues  |         | -        |        | -      |    | 202     |    | 202     |
| Expenditures:   |         |          |        |        |    |         |    |         |
| Current:  |         |          |        |        |    |         |    |         |
| Instruction   |         | -        |        | -      |    | -       |    | -       |
| Support Services  |         |          |        |        |    |         |    |         |
| Students  |         | -        |        | -      |    | -       |    | -       |
| Instruction   |         | -        |        | -      |    | -       |    | -       |
| General Administration  |         | -        |        | -      |    | -       |    | _       |
| School Administration   |         | -        |        | -      |    | -       |    | -       |
| Central Services  |         | -        |        | -      |    | -       |    | -       |
| Operation & Maintenance of Plant  |         | -        |        | -      |    | -       |    | -       |
| Student Transportation  |         | _        |        | _      |    | _       |    | _       |
| Other Support Services  |         | _        |        | _      |    | _       |    | _       |
| Food Services Operations  |         | _        |        | _      |    | _       |    | _       |
| Community Services  |         | _        |        | _      |    | _       |    | _       |
| Capital outlay  |         | _        |        | _      |    | _       |    | _       |
| Debt service  |         |          |        |        |    |         |    |         |
| Principal   |         | _        |        | _      |    | _       |    | _       |
| Interest  |         | _        |        | _      |    | _       |    | _       |
| Total expenditures  |         |          |        | -      |    | _       |    |         |
| Excess (deficiency) of revenues   |         |          |        |        |    |         |    |         |
| over (under) expenditures   |         | -        |        | -      |    | 202     |    | 202     |
| Other financing sources (uses):   |         |          |        |        |    |         |    |         |
| Designated cash   |         | -        |        | -      |    | -       |    | -       |
| Operating transfers   |         | -        |        | -      |    | -       |    | -       |
| Proceeds from bond issues   |         | -        |        | -      |    | -       |    | -       |
| Total other financing sources (uses)                                      |         | -        |        | -      | ·  | -       |    | -       |
| Net changes in fund balances  |         | -        |        | -      |    | 202     |    | 202     |
| Fund balances - beginning of year   |         | -        |        | -      |    | (1,083) |    | (1,083) |
| Fund balances - end of year   | \$      |          | \$     | -      | \$ | (881)   | \$ | (881)   |
| Reconciliation to GAAP Basis:   |         |          |        |        |    |         |    |         |
| Revenue accruals  |         |          |        |        |    | (202)   |    |         |
| Expenditure accruals  |         |          |        |        |    | (202)   |    |         |
| Experiature accruais<br>Excess (deficiency) of revenues and other sources | (11600) |          |        |        |    | -       |    |         |
| over expenditures (GAAP Basis)  | (1303)  |          |        |        | \$ |         |    |         |
|   |         |          |        |        |    |         |    |         |

# HATCH VALLEY PUBLIC SCHOOLS IMMIGRANT FUNDING TITLE III SPECIAL REVENUE FUND (24163) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amour | nts      |    |         |    |          |  |  |
|---|----------|----------|-------|----------|----|---------|----|----------|--|--|
|   |          | l Budget |       | l Budget | A  | Actual  | V  | ariance  |  |  |
| Revenues:   |          | <u> </u> |       | <u> </u> |    |         |    |          |  |  |
| Property taxes                                    | \$       | -        | \$    | -        | \$ | -       | \$ | -        |  |  |
| State grants                                      |          | -        |       | -        |    | -       |    | -        |  |  |
| Federal grants                                    |          | -        |       | 25,000   |    | -       |    | (25,000) |  |  |
| Miscellaneous                                     |          | -        |       | -        |    | -       |    | -        |  |  |
| Interest  |          | -        |       | -        |    | -       |    | -        |  |  |
| Total revenues                                    |          | -        |       | 25,000   |    |         |    | (25,000) |  |  |
| Expenditures:                                     |          |          |       |          |    |         |    |          |  |  |
| Current:  |          |          |       |          |    |         |    |          |  |  |
| Instruction                                       |          | -        |       | 25,000   |    | -       |    | 25,000   |  |  |
| Support Services                                  |          |          |       |          |    |         |    |          |  |  |
| Students  |          | -        |       | -        |    | -       |    | -        |  |  |
| Instruction                                       |          | -        |       | -        |    | -       |    | -        |  |  |
| General Administration                            |          | -        |       | -        |    | _       |    | -        |  |  |
| School Administration                             |          | _        |       | _        |    | -       |    | -        |  |  |
| Central Services                                  |          | _        |       | _        |    | -       |    | -        |  |  |
| Operation & Maintenance of Plant                  |          | -        |       | -        |    | _       |    | _        |  |  |
| Student Transportation                            |          | _        |       | _        |    | _       |    | -        |  |  |
| Other Support Services                            |          | _        |       | _        |    | _       |    | _        |  |  |
| Food Services Operations                          |          | _        |       | _        |    | _       |    | _        |  |  |
| Community Services                                |          |          |       |          |    |         |    |          |  |  |
| Capital outlay                                    |          | -        |       | -        |    | -       |    | -        |  |  |
| Debt service                                      |          | -        |       | -        |    | -       |    | -        |  |  |
|   |          |          |       |          |    |         |    |          |  |  |
| Principal   |          | -        |       | -        |    | -       |    | -        |  |  |
| Interest  |          | -        |       | -        |    | -       |    | -        |  |  |
| Total expenditures                                |          | -        |       | 25,000   |    | -       |    | 25,000   |  |  |
| Excess (deficiency) of revenues                   |          |          |       |          |    |         |    |          |  |  |
| over (under) expenditures                         |          | -        |       | -        |    |         |    | -        |  |  |
| Other financing sources (uses):                   |          |          |       |          |    |         |    |          |  |  |
| Designated cash                                   |          | -        |       | -        |    | -       |    | -        |  |  |
| Operating transfers                               |          | -        |       | -        |    | -       |    | -        |  |  |
| Proceeds from bond issues                         |          | -        |       | -        |    | -       |    | -        |  |  |
| Total other financing sources (uses)              |          | -        |       | -        |    |         |    |          |  |  |
| Net changes in fund balances                      |          | -        |       | -        |    | -       |    | -        |  |  |
| Fund balances - beginning of year                 |          | _        |       |          |    | (1,587) |    | (1,587)  |  |  |
| Fund balances - end of year                       | \$       | _        | \$    | -        | \$ | (1,587) | \$ | (1,587)  |  |  |
|   |          |          |       |          |    |         |    |          |  |  |
| Reconciliation to GAAP Basis:                     |          |          |       |          |    |         |    |          |  |  |
| Revenue accruals                                  |          |          |       |          |    | -       |    |          |  |  |
| Expenditure accruals                              |          |          |       |          |    | -       |    |          |  |  |
| Excess (deficiency) of revenues and other sources | s (uses) |          |       |          | ¢  |         |    |          |  |  |
| over expenditures (GAAP Basis)                    |          |          |       |          | \$ | -       |    |          |  |  |
|   |          |          |       |          |    |         |    |          |  |  |

# HATCH VALLEY PUBLIC SCHOOLS TITLE I - IASA FEDERAL STIMULUS SPECIAL REVENUE FUND (24201) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount | s      |    |          |    |          |  |  |
|---|----------|----------|--------|--------|----|----------|----|----------|--|--|
|   |          | l Budget |        | Budget | •  | Actual   | V  | ariance  |  |  |
| Revenues:   |          | <u> </u> |        | U U    |    |          |    |          |  |  |
| Property taxes                                    | \$       | -        | \$     | -      | \$ | -        | \$ | -        |  |  |
| State grants                                      |          | -        |        | -      |    | -        |    | -        |  |  |
| Federal grants                                    |          | -        |        | -      |    | 40,670   |    | 40,670   |  |  |
| Miscellaneous                                     |          | -        |        | -      |    | -        |    | -        |  |  |
| Interest  |          | -        |        | -      |    | -        |    | -        |  |  |
| Total revenues                                    |          | -        |        | -      |    | 40,670   |    | 40,670   |  |  |
| Expenditures:                                     |          |          |        |        |    |          |    |          |  |  |
| Current:  |          |          |        |        |    |          |    |          |  |  |
| Instruction                                       |          | -        |        | -      |    | -        |    | -        |  |  |
| Support Services                                  |          |          |        |        |    |          |    |          |  |  |
| Students  |          | -        |        | -      |    | -        |    | -        |  |  |
| Instruction                                       |          | -        |        | -      |    | -        |    | -        |  |  |
| General Administration                            |          | -        |        | -      |    | -        |    | -        |  |  |
| School Administration                             |          | -        |        | -      |    | -        |    | -        |  |  |
| Central Services                                  |          | -        |        | -      |    | -        |    | -        |  |  |
| Operation & Maintenance of Plant                  |          | -        |        | -      |    | -        |    | -        |  |  |
| Student Transportation                            |          | -        |        | -      |    | _        |    | -        |  |  |
| Other Support Services                            |          | -        |        | -      |    | -        |    | -        |  |  |
| Food Services Operations                          |          | -        |        | -      |    | _        |    | -        |  |  |
| Community Services                                |          | -        |        | -      |    | _        |    | -        |  |  |
| Capital outlay                                    |          | -        |        | -      |    | _        |    | -        |  |  |
| Debt service                                      |          |          |        |        |    |          |    |          |  |  |
| Principal   |          | -        |        | -      |    | _        |    | -        |  |  |
| Interest  |          | -        |        | -      |    | _        |    | -        |  |  |
| Total expenditures                                |          | -        |        | -      |    | _        |    | _        |  |  |
| Excess (deficiency) of revenues                   |          |          |        |        |    |          |    |          |  |  |
| over (under) expenditures                         |          | -        |        | -      |    | 40,670   |    | 40,670   |  |  |
| Other financing sources (uses):                   |          |          |        |        |    |          |    |          |  |  |
| Designated cash                                   |          | -        |        | -      |    | -        |    | -        |  |  |
| Operating transfers                               |          | -        |        | -      |    | -        |    | -        |  |  |
| Proceeds from bond issues                         |          | -        |        | -      |    | -        |    | -        |  |  |
| Total other financing sources (uses)              |          | -        |        | -      |    | -        |    | -        |  |  |
| Net changes in fund balances                      |          | -        |        | -      |    | 40,670   |    | 40,670   |  |  |
| Fund balances - beginning of year                 |          | -        |        | -      |    | (40,364) |    | (40,364) |  |  |
| Fund balances - end of year                       | \$       | -        | \$     | -      | \$ | 306      | \$ | 306      |  |  |
|   |          |          |        |        |    |          |    |          |  |  |
| Reconciliation to GAAP Basis:                     |          |          |        |        |    |          |    |          |  |  |
| Revenue accruals                                  |          |          |        |        |    | (40,670) |    |          |  |  |
| Expenditure accruals                              |          |          |        |        |    | -        |    |          |  |  |
| Excess (deficiency) of revenues and other sources | s (uses) |          |        |        |    |          |    |          |  |  |
| over expenditures (GAAP Basis)                    |          |          |        |        | \$ | -        |    |          |  |  |
|   |          |          |        |        |    |          |    |          |  |  |

#### HATCH VALLEY PUBLIC SCHOOLS IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND ( 24206 ) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted | Amou | nts       |                |    |           |  |
|--|----------|----------|------|-----------|----------------|----|-----------|--|
|  | Origina  | l Budget |      | al Budget | Actual         | V  | Variance  |  |
| Revenues:  |          |          |      |           | <br>           |    |           |  |
| Property taxes                                   | \$       | -        | \$   | -         | \$<br>-        | \$ | -         |  |
| State grants                                     |          | -        |      | -         | -              |    | -         |  |
| Federal grants                                   |          | -        |      | 107,415   | 249,001        |    | 141,586   |  |
| Miscellaneous                                    |          | -        |      | -         | _              |    | -         |  |
| Interest   |          | -        |      | -         | -              |    | -         |  |
| Total revenues                                   |          | -        |      | 107,415   | <br>249,001    |    | 141,586   |  |
| Expenditures:                                    |          |          |      |           |                |    |           |  |
| Current:   |          |          |      |           |                |    |           |  |
| Instruction                                      |          |          |      | 19,970    | 19,970         |    |           |  |
| Support Services                                 |          | -        |      | 19,970    | 19,970         |    | -         |  |
| Students   |          |          |      | 07 115    | 07 255         |    | 90        |  |
|  |          | -        |      | 87,445    | 87,355         |    | 90        |  |
| Instruction                                      |          | -        |      | -         | -              |    | -         |  |
| General Administration                           |          | -        |      | -         | -              |    | -         |  |
| School Administration                            |          | -        |      | -         | -              |    | -         |  |
| Central Services                                 |          | -        |      | -         | -              |    | -         |  |
| Operation & Maintenance of Plant                 |          | -        |      | -         | -              |    | -         |  |
| Student Transportation                           |          | -        |      | -         | -              |    | -         |  |
| Other Support Services                           |          | -        |      | -         | -              |    | -         |  |
| Food Services Operations                         |          | -        |      | -         | -              |    | -         |  |
| Community Services                               |          | -        |      | -         | -              |    | -         |  |
| Capital outlay                                   |          | -        |      | -         | -              |    | -         |  |
| Debt service                                     |          |          |      |           |                |    |           |  |
| Principal  |          | -        |      | -         | -              |    | -         |  |
| Interest   |          | -        |      | _         | -              |    | _         |  |
| Total expenditures                               |          | -        |      | 107,415   | <br>107,325    |    | 90        |  |
| Excess (deficiency) of revenues                  |          | <u> </u> |      |           | <br>           |    |           |  |
| over (under) expenditures                        |          | -        |      | -         | <br>141,676    |    | 141,676   |  |
| Other financing sources (uses):                  |          |          |      |           |                |    |           |  |
| Designated cash                                  |          | -        |      | _         | -              |    | _         |  |
| Operating transfers                              |          | -        |      | -         | -              |    | -         |  |
| Proceeds from bond issues                        |          | _        |      | _         | _              |    | _         |  |
| Total other financing sources (uses)             |          | -        |      | -         | <br>-          |    | -         |  |
| Net changes in fund balances                     |          | -        |      | -         | <br>141,676    |    | 141,676   |  |
| Fund balances - beginning of year                |          | -        |      | _         | (179,886)      |    | (179,886) |  |
| 0 0 77   |          |          |      |           |                |    |           |  |
| Fund balances - end of year                      | \$       | -        | \$   | -         | \$<br>(38,210) | \$ | (38,210)  |  |
| Reconciliation to GAAP Basis:                    |          |          |      |           |                |    |           |  |
| Revenue accruals                                 |          |          |      |           | (153,200)      |    |           |  |
| Expenditure accruals                             |          |          |      |           | 11,524         |    |           |  |
| Excess (deficiency) of revenues and other source | s (uses) |          |      |           |                |    |           |  |
| over expenditures (GAAP Basis)                   |          |          |      |           | \$<br>-        |    |           |  |
|  |          |          |      |           |                |    |           |  |

# HATCH VALLEY PUBLIC SCHOOLS IDEA-B PRESCHOOL FEDERAL STIMULUS SPECIAL REVENUE FUND (24209) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |   | Budgeted | Amoun | nts      |    |          |    |          |  |  |
|--|---|----------|-------|----------|----|----------|----|----------|--|--|
|  | Origina   | l Budget |       | l Budget |    | Actual   | V  | ariance  |  |  |
| Revenues:  |   | <u> </u> |       |          |    |          |    |          |  |  |
| Property taxes                                   | \$  | -        | \$    | -        | \$ | -        | \$ | -        |  |  |
| State grants                                     |   | -        |       | -        |    | -        |    | -        |  |  |
| Federal grants                                   |   | -        |       | 10,625   |    | 15,928   |    | 5,303    |  |  |
| Miscellaneous                                    |   | -        |       | -        |    | _        |    | _        |  |  |
| Interest   |   | -        |       | _        |    | _        |    | _        |  |  |
| Total revenues                                   |   | -        |       | 10,625   |    | 15,928   |    | 5,303    |  |  |
| Expenditures:                                    |   |          |       |          |    |          |    |          |  |  |
| Current:   |   |          |       |          |    |          |    |          |  |  |
| Instruction                                      |   | -        |       | 1,023    |    | 957      |    | 66       |  |  |
| Support Services                                 |   |          |       | 1,020    |    | 201      |    | 00       |  |  |
| Students   |   |          |       | 9,602    |    | 9,424    |    | 178      |  |  |
| Instruction                                      |   | _        |       | 9,002    |    | 7,727    |    | 170      |  |  |
| General Administration                           |   | -        |       | -        |    | -        |    | -        |  |  |
| School Administration                            |   | -        |       | -        |    | -        |    | -        |  |  |
| Central Services                                 |   | -        |       | -        |    | -        |    | -        |  |  |
|  |   | -        |       | -        |    | -        |    | -        |  |  |
| Operation & Maintenance of Plant                 |   | -        |       | -        |    | -        |    | -        |  |  |
| Student Transportation                           |   | -        |       | -        |    | -        |    | -        |  |  |
| Other Support Services                           |   | -        |       | -        |    | -        |    | -        |  |  |
| Food Services Operations                         |   | -        |       | -        |    | -        |    | -        |  |  |
| Community Services                               |   | -        |       | -        |    | -        |    | -        |  |  |
| Capital outlay                                   |   | -        |       | -        |    | -        |    | -        |  |  |
| Debt service                                     |   |          |       |          |    |          |    |          |  |  |
| Principal  |   | -        |       | -        |    | -        |    | -        |  |  |
| Interest   | la constante de | -        |       | -        |    | -        |    | -        |  |  |
| Total expenditures                               | line and the second  | -        |       | 10,625   |    | 10,381   |    | 244      |  |  |
| Excess (deficiency) of revenues                  |   |          |       |          |    |          |    |          |  |  |
| over (under) expenditures                        |   | -        |       | -        |    | 5,547    |    | 5,547    |  |  |
| Other financing sources (uses):                  |   |          |       |          |    |          |    |          |  |  |
| Designated cash                                  |   | -        |       | -        |    | -        |    | -        |  |  |
| Operating transfers                              |   | -        |       | -        |    | -        |    | -        |  |  |
| Proceeds from bond issues                        |   | -        |       | -        |    | -        |    | -        |  |  |
| Total other financing sources (uses)             |   | -        |       | -        |    | -        |    | -        |  |  |
| Net changes in fund balances                     |   | -        |       | -        |    | 5,547    |    | 5,547    |  |  |
| Fund balances - beginning of year                |   | -        |       |          |    | (11,237) |    | (11,237) |  |  |
| Fund balances - end of year                      | \$  | -        | \$    | -        | \$ | (5,690)  | \$ | (5,690)  |  |  |
| Reconciliation to GAAP Basis:                    |   |          |       |          |    |          |    |          |  |  |
| Revenue accruals                                 |   |          |       |          |    | (10,132) |    |          |  |  |
| Expenditure accruals                             |   |          |       |          |    | 4,585    |    |          |  |  |
| Excess (deficiency) of revenues and other source | s (uses)  |          |       |          |    | 1,000    |    |          |  |  |
| over expenditures (GAAP Basis)                   |   |          |       |          | \$ | -        |    |          |  |  |
| r  |   |          |       |          | -  |          |    |          |  |  |

# HATCH VALLEY PUBLIC SCHOOLS HEADSTART SPECIAL REVENUE FUND (25127) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |           | Budgeted  | Amour | nts      |    |          |    |          |
|---|-----------|-----------|-------|----------|----|----------|----|----------|
|   | Origina   | al Budget |       | l Budget |    | Actual   | V  | ariance  |
| Revenues:   |           |           |       |          |    |          |    |          |
| Property taxes  | \$        | -         | \$    | -        | \$ | -        | \$ | -        |
| State grants  |           | -         |       | -        |    | -        |    | -        |
| Federal grants  |           | -         |       | 478,947  |    | 485,397  |    | 6,450    |
| Miscellaneous   |           | -         |       | _        |    | _        |    | _        |
| Interest  |           | _         |       | -        |    | -        |    | -        |
| Total revenues  |           | -         |       | 478,947  |    | 485,397  |    | 6,450    |
| Expenditures:   |           |           |       |          |    |          |    |          |
| Current:  |           |           |       |          |    |          |    |          |
| Instruction   |           |           |       | 202,725  |    | 193,391  |    | 9,334    |
|   |           | -         |       | 202,723  |    | 195,591  |    | 9,554    |
| Support Services  |           |           |       | 100 500  |    | 02.020   |    | 0.505    |
| Students  |           | -         |       | 102,533  |    | 92,938   |    | 9,595    |
| Instruction   |           | -         |       | 109,710  |    | 89,518   |    | 20,192   |
| General Administration  |           | -         |       | -        |    | -        |    | -        |
| School Administration   |           | -         |       | -        |    | -        |    | -        |
| Central Services  |           | -         |       | 520      |    | -        |    | 520      |
| Operation & Maintenance of Plant  |           | -         |       | 11,197   |    | 17,453   |    | (6,256)  |
| Student Transportation  |           | -         |       | 52,262   |    | 49,319   |    | 2,943    |
| Other Support Services  |           | -         |       | _        |    | _        |    | -        |
| Food Services Operations  |           | _         |       | -        |    | -        |    | -        |
| Community Services  |           | _         |       | _        |    | _        |    | _        |
| Capital outlay  |           | _         |       | _        |    | _        |    | _        |
| Debt service  |           |           |       |          |    |          |    |          |
| Principal   |           |           |       |          |    |          |    |          |
| -   |           | -         |       | -        |    | -        |    | -        |
| Interest  |           | -         |       | -        |    | -        |    | -        |
| Total expenditures  |           |           |       | 478,947  |    | 442,619  |    | 36,328   |
| Excess (deficiency) of revenues   |           |           |       |          |    |          |    |          |
| over (under) expenditures   |           | -         |       |          |    | 42,778   |    | 42,778   |
| Other financing sources (uses):   |           |           |       |          |    |          |    |          |
| Designated cash   |           | -         |       | -        |    | -        |    | -        |
| Operating transfers   |           | -         |       | -        |    | -        |    | -        |
| Proceeds from bond issues   |           | -         |       | -        |    | -        |    | -        |
| Total other financing sources (uses)  |           | -         |       | -        |    | -        |    | -        |
| Net changes in fund balances  |           | -         |       | -        |    | 42,778   |    | 42,778   |
| Fund balances - beginning of year   |           | -         |       | -        |    | (96,626) |    | (96,626) |
| Fund balances - end of year   | \$        | _         | \$    | -        | \$ | (53,848) | \$ | (53,848) |
| Reconciliation to GAAP Basis:   |           |           |       |          |    |          |    |          |
| Revenue accruals  |           |           |       |          |    | (67,055) |    |          |
|   |           |           |       |          |    |          |    |          |
| Expenditure accruals  | ()        |           |       |          |    | 24,277   |    |          |
| Excess (deficiency) of revenues and other source $(G \land A \land B \land B$ | es (uses) |           |       |          | ¢  |          |    |          |
| over expenditures (GAAP Basis)  |           |           |       |          | φ  | -        |    |          |

#### HATCH VALLEY PUBLIC SCHOOLS GRADS CHILD CARE CYFD SPECIAL REVENUE FUND (25149) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

| Original BudgetActualVarianceRevenues: $\$$ $\$$ $\$$ $\$$ $\$$ $\$$ $\$$ Property taxes $\$$ $\$$ $\bullet$ $\$$ $\bullet$ $\bullet$ $\bullet$ State grants $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ Interest $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ Interest $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ Support Services $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ Support Services $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ $\bullet$ Sudents $\bullet$ <td< th=""><th></th><th></th><th>Budgeted</th><th>Amounts</th><th>s</th><th></th><th></th><th></th><th></th></td<> |                                      |           | Budgeted | Amounts | s |    |       |    |        |
|---|--------------------------------------|-----------|----------|---------|---|----|-------|----|--------|
| Revenues:         S   |                                      |           |          |         |   | А  | ctual | Va | riance |
| Property taxesSSSSS-S-S-S-S-FFF<  | Revenues:                            |           |          |         |   |    |       |    |        |
| State grants       - <t< td=""><td></td><td>\$</td><td>_</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>_</td></t<>   |                                      | \$        | _        | \$      | - | \$ | -     | \$ | _      |
| Federal grants       -       -       -       -         Miscellaneous       -       -       -       -         Interest       -       -       -       - <i>Total revenues</i> -       -       -       -         Expenditures:       Current:       -       -       -       -         Support Services       -       -       -       -       -         Students       -       -       -       -       -       -         General Administration       - <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>   |                                      |           | -        |         | - |    | -     |    | -      |
| Miscellaneous       -       <   |                                      |           | _        |         | - |    | _     |    | -      |
| Interest<br>Total revenues       -       -       -       -         Expenditures:<br>Current:       -       -       -       -       -         Support Services       -       -       -       -       -         Students       -       -       -       -       -       -         Students       -       <   |                                      |           | _        |         | _ |    | _     |    | _      |
| Total revenues       -       -       -         Expenditures:<br>Current:       Instruction       -       -       -       -         Instruction       -       -       -       -       -       -         Support Services       -       -       -       -       -       -       -         Students       -  |                                      |           | _        |         | _ |    | _     |    | _      |
| Expenditures:         Current:         Instruction       -       -         Support Services         Students       -       -         Instruction       -       -         General Administration       -       -         Central Services       -       -         Operation & Maintenance of Plant       -       -         Student Transportation       -       -       -         Other Support Services       -       -       -         Other Support Services       -       -       -         Other Support Services       -       -       -         Community Services       -       -       -       -         Operation & Maintenance of Plant       -       -       -       -         Other Support Services       -       -       -       -       -         Operation & Maintenance of Plant       - <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td>   |                                      |           | _        |         | _ |    |       |    |        |
| Current:       Instruction       -  | Total revenues                       |           |          |         |   |    |       |    |        |
| Current:       Instruction       -  | Expenditures:                        |           |          |         |   |    |       |    |        |
| Support Services       -  |                                      |           |          |         |   |    |       |    |        |
| Support Services       -  | Instruction                          |           | -        |         | - |    | -     |    | -      |
| Students       -<   |                                      |           |          |         |   |    |       |    |        |
| InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesContral ServicesOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresOther financing sources (uses):Designated cashProceeds from bond issuesFund balances - beginning of yearFund balances - end of year\$\$\$\$\$\$1,255\$1,255Excess (deficiency) of revenues and other sources (uses)Designated cash <td< td=""><td></td><td></td><td>_</td><td></td><td>-</td><td></td><td>_</td><td></td><td>-</td></td<>  |                                      |           | _        |         | - |    | _     |    | -      |
| General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCommunity ServicesDebt service </td <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td>  |                                      |           | _        |         | _ |    | _     |    | _      |
| School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesCommunity ServicesCommunity ServicesDebt servicePrincipalInterestTotal expendituresOuther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesProceeds from bond issuesFund balances - beginning of yearFund balances - end of year\$\$\$\$1,255Fund balances - end of years\$-\$1,255Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)Designated cashProceeds from bond issues   |                                      |           | _        |         | _ |    | _     |    | _      |
| Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$\$\$\$1,255Fund balances - end of year\$\$\$\$1,255Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)Designated cashProceeds from bond issuesFund balances - end of year\$\$\$ <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td>  |                                      |           | _        |         | _ |    | _     |    | _      |
| Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipal <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>  |                                      |           |          |         |   |    |       |    |        |
| Student Transportation       - <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>  |                                      |           | -        |         | - |    | -     |    | -      |
| Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - end of year\$-\$1,255Fund balances - end of year\$-\$Revenue accruals-\$Expenditure accruals-\$-\$Excess (deficiency) of revenues and other sources (uses)  |                                      |           | -        |         | - |    | -     |    | -      |
| Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,255\$1,255Fund balances - end of year\$-\$Revenue accruals-\$-\$Excess (deficiency) of revenues and other sources (uses)  |                                      |           | -        |         | - |    | -     |    | -      |
| Community ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year\$1,255\$1,255Fund balances - end of year\$-\$-\$-Revenue accruals-\$-\$1,255\$1,255Expenditure accrualsExcensi (deficiency) of revenues and other sources (uses)   |                                      |           | -        |         | - |    | -     |    | -      |
| Capital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenues<br>over (under) expendituresOther financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$1,255Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)  |                                      |           | -        |         | - |    | -     |    | -      |
| Debt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,255Fund balances - end of year\$-\$Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)-  |                                      |           | -        |         | - |    | -     |    | -      |
| PrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$1,255Reconciliation to GAAP Basis:<br>Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)   |                                      |           | -        |         | - |    | -     |    | -      |
| InterestTotal expendituresExcess (deficiency) of revenues<br>over (under) expendituresOther financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$Reconciliation to GAAP Basis:<br>Revenue accrualsExcess (deficiency) of revenues and other sources (uses)   |                                      |           |          |         |   |    |       |    |        |
| Total expenditures       -       -       -       -         Excess (deficiency) of revenues<br>over (under) expenditures       -       -       -       -         Other financing sources (uses):       -       -       -       -       -         Designated cash       -       -       -       -       -       -         Operating transfers       -       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -       -         Total other financing sources (uses)       -       -       -       -       -       -         Net changes in fund balances       -       -       -       -       -       -       -         Fund balances - beginning of year       -       -       -       1,255       1,255       1,255         Fund balances - end of year       \$       -       \$       1,255       \$       1,255         Reconciliation to GAAP Basis:       -       -       -       -       -       -         Revenue accruals       -       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)  | -                                    |           | -        |         | - |    | -     |    | -      |
| Excess (deficiency) of revenues<br>over (under) expenditures       -       -       -         Other financing sources (uses):       -       -       -       -         Designated cash       -       -       -       -       -         Operating transfers       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -         Total other financing sources (uses)       -       -       -       -       -         Net changes in fund balances       -       -       -       -       -       -         Fund balances - beginning of year       -       -       1,255       1,255       1,255         Fund balances - end of year       \$       -       \$       1,255       \$       1,255         Reconciliation to GAAP Basis:       -       \$       -       \$       -       -         Revenue accruals       -       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -   |                                      |           | -        |         | - |    | -     |    | -      |
| over (under) expendituresOther financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$Reconciliation to GAAP Basis:<br>Revenue accrualsExcess (deficiency) of revenues and other sources (uses)  |                                      |           | -        |         | - |    | -     |    | -      |
| Other financing sources (uses):         Designated cash       -       -       -         Operating transfers       -       -       -       -         Proceeds from bond issues       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -       -       -         Total other financing sources (uses)       - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>   |                                      |           |          |         |   |    |       |    |        |
| Designated cash       -   | over (under) expenditures            |           | -        |         | - |    | -     |    | -      |
| Designated cash       -   | Other financine general (uses):      |           |          |         |   |    |       |    |        |
| Operating transfers       -   |                                      |           |          |         |   |    |       |    |        |
| Proceeds from bond issues       -<  |                                      |           | -        |         | - |    | -     |    | -      |
| Total other financing sources (uses)       -  |                                      |           | -        |         | - |    | -     |    | -      |
| Net changes in fund balances       - <th< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></th<>   |                                      |           | -        |         | - |    | -     |    | -      |
| Fund balances - beginning of year       -       -       1,255       1,255         Fund balances - end of year       \$       -       \$       1,255       \$       1,255         Fund balances - end of year       \$       -       \$       1,255       \$       1,255         Reconciliation to GAAP Basis:       -       \$       -       \$       -       -         Revenue accruals       -       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -   | Total other financing sources (uses) |           | -        |         | - |    | -     |    | -      |
| Fund balances - end of year       \$       -       \$       1,255       \$       1,255         Reconciliation to GAAP Basis:       Revenue accruals       - <t< td=""><td>Net changes in fund balances</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></t<>  | Net changes in fund balances         |           | -        |         | - |    | -     |    | -      |
| Fund balances - end of year       \$       -       \$       1,255       \$       1,255         Reconciliation to GAAP Basis:       Revenue accruals       - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>  |                                      |           |          |         |   |    |       |    |        |
| Reconciliation to GAAP Basis:         Revenue accruals         Expenditure accruals         Excess (deficiency) of revenues and other sources (uses)  | Fund balances - beginning of year    |           | -        |         | - |    | 1,255 |    | 1,255  |
| Revenue accruals       -         Expenditure accruals       -         Excess (deficiency) of revenues and other sources (uses)       -  | Fund balances - end of year          | \$        | -        | \$      | - | \$ | 1,255 | \$ | 1,255  |
| Revenue accruals       -         Expenditure accruals       -         Excess (deficiency) of revenues and other sources (uses)       -  | Reconciliation to GAAP Basis         |           |          |         |   |    |       |    |        |
| Expenditure accruals  |                                      |           |          |         |   |    | _     |    |        |
| Excess (deficiency) of revenues and other sources (uses)  |                                      |           |          |         |   |    | _     |    |        |
|   |                                      | s (1160s) |          |         |   |    | -     |    |        |
|   |                                      | s (uses)  |          |         |   | \$ | _     |    |        |
|   | Contraction (Contraction)            |           |          |         |   | *  |       |    |        |

# HATCH VALLEY PUBLIC SCHOOLS TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

| Original BudgetFinal BudgetActualVarianceProperty taxesS.S.S.State grantsFederal grantsInterestTotal revenues70,22270,22266,570(3,652)Expenditures:Current:InstructionStudents81,73881,73866,82514,913InstructionStudents81,73881,73866,82514,913InstructionOperation & Maintenance of PlantOther Support ServicesOther Support ServicesOther Support ServicesOperation & Maintenance of PlantCommunity ServicesContrasting sourcesDebt servicePrincipalInterest <th></th> <th colspan="12">Budgeted Amounts</th>  |  | Budgeted Amounts |          |        |          |        |          |    |          |          |  |  |  |
|--|--|------------------|----------|--------|----------|--------|----------|----|----------|----------|--|--|--|
| Revenues:<br>Property taxes\$\$\$\$\$Property taxes\$ $\cdot$ \$ $\cdot$ \$ $\cdot$ State grants $    -$ Pederal grants $    -$ Miscellaneous $70,222$ $70,222$ $66,570$ $(3,652)$ Interest $    -$ Total revenues $70,222$ $70,222$ $66,570$ $(3,652)$ Expenditures:Curront: $   -$ Instruction $    -$ Support Services $    -$ Students $81,738$ $81,738$ $66,825$ $14,913$ Instruction $    -$ Central Services $   -$ Operation & Maintenance of Plant $   -$ Suddent's Support Services $   -$ Pool Services $    -$ Other Support Services $    -$ Principal $     -$ Interest $     -$ Total expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues $    -$ Orbit service $-$ <  |  | Origin           |          |        |          |        | Actual   | V  | ariance  |          |  |  |  |
| Surfage<br>Federal grantsFederal grantsMiscellancous70,22270,22266,570(3,652)InterestTotal revenues70,22270,22266,570(3,652)Expenditures:Current:InstructionStudents81,73881,73866,82514,913InstructionGeneral AdministrationCurrentsCentral ServicesOperation & Maintenance of PlantOperation & Maintenance of PlantContral Support ServicesPool Services OperationsPool Services OperationsPrincipalDebt servicePrincipalOver (under) expenditures(11,516)(11,516)(11,516)-Operating sources (uses):Proceeds from bond issuesTotal expendituresOther financing sources (uses)  | Revenues:  |                  |          |        |          |        |          |    |          |          |  |  |  |
| Federal grants       -         -   | Property taxes   | \$               | -        | \$     | -        | \$     | -        | \$ | -        |          |  |  |  |
| Miscellaneous         70,222         70,222         66,570         (3,652)           Interest         -  | State grants   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Interest         1<  | Federal grants   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Total revenues70,22270,22266,570(3,652)Expenditures:<br>Current:<br>InstructionSupport Services<br>Students81,73881,73866,82514,913InstructionGeneral AdministrationCentral AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesOther Support ServicesOther Support ServicesCapital outlayDebt servicePrincipalTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenues<br>over (under) expendituresDesignated cash11,51611,516Designated cash11,516Designated cash11,516<  | Miscellaneous  |                  | 70,222   |        | 70,222   |        | 66,570   |    | (3,652)  |          |  |  |  |
| Expenditures:         Current:         Instruction       -       -       -         Support Services         Students       81,738       81,738       66,825       14,913         Instruction       -       -       -       -         General Administration       -       -       -       -         Charles Services       -       -       -       -       -         Operation & Maintenance of Plant       - <t< td=""><td>Interest</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></t<>   | Interest   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Current:<br>InstructionSupport ServicesStudents $\$1,738$ $\$1,738$ $\$1,738$ $66,825$ $14,913$ InstructionGeneral AdministrationOperation & Maintenance of PlantOther Support ServicesFood Services OperationsOther Support ServicesCommunity ServicesCommunity ServicesDebt serviceDebt serviceDebt serviceDebt serviceDebt servicePrincipalInterestTotal expenditures $\$17,38$ $\$1,738$ $66,825$ $14,913$ Excess (deficiency) of revenuesover (under) expenditures11,516(11,516)(11,516)Other financing sources (uses):Total other financing sources (uses)Total other financing sources (uses)Instruction to GAAP Basis:Revence ficinency) of revenues   | Total revenues   |                  | 70,222   |        | 70,222   |        | 66,570   |    | (3,652)  |          |  |  |  |
| Instruction         - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<> |  |                  |          |        |          |        |          |    |          |          |  |  |  |
| Support Services         81,738         81,738         81,738         66,825         14,913           Instruction         -         <  |  |                  |          |        |          |        |          |    |          |          |  |  |  |
| Students $81,738$ $81,738$ $81,738$ $66,825$ $14,913$ InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ even (under) expenditures(11,516)(11,516)(255)Other financing sources (uses):Designated cash11,51611,516Proceeds from bond issuesTotal other financing sources (uses)11,51611,516Net changes in fund balancesFund balances - beginning of year(14,842)Fund balances - end of year\$-\$-Stexees (deficiency) of revenues and other sources (uses)Designate cash11,51611,516-(11,516)Net changes in fund balancesExcess (deficiency) of revenues and other sources  |  |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesCommunity ServicesCommunity ServicesCapital outlayDebt servicePrincipalTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenuesover (under) expenditures11,516(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(14,842)(14,842)Fund balances - beginning of year\$\$(15,097)Reconciliation to GAAP Basis:256-\$-\$Revenue accruals256\$Excess (deficiency) of revenues and other sources (uses)  |  |                  |          |        |          |        |          |    |          |          |  |  |  |
| General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCommunity ServicesDebt servicePrincipalInterestTotal expenditures(11,516)(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balancesFund balances - beginning of year(14,842)Fund balances - end of year\$\$\$\$(15,097)Reconciliation to GAAP Basis:\$256Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of revenues and other sources (uses)-\$\$15,097)   | Students   |                  | 81,738   |        | 81,738   |        | 66,825   |    | 14,913   |          |  |  |  |
| School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesPood Services OperationsCommunity ServicesControl ServicesPood ServicesDebt servicePrincipalInterestTotal expenditures81,73881,73866,825Other financing sources (uses):Designated cash11,516(11,516)(255)Proceeds from bond issuesTotal other financing sources (uses)111,516-(11,516)Net changes in fund balancesFund balances - end of year\$\$\$\$Reconciliation to GAAP Basis:256Revenue accruals-\$\$256Excess (deficiency) of revenues and other sources (uses)Designate carualsDesignated cash11,516-(11,516)-Other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)(14,8   | Instruction  |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures81,73866,82514,913Excess (deficiency) of revenuesover (under) expenditures(11,516)(11,516)(255)Designated cash11,51611,516-Other financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)11,51611,516-Net changes in fund balancesFund balances - beginning of year(14,842)Fund balances - end of year\$\$\$\$Revenue accruals256Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues and other sources (uses)  | General Administration   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipalInterestTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenuesover (under) expenditures(11,516)(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balancesFund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$\$(15,097)Reconciliation to GAAP Basis:256Revenue accruals256Excess (deficiency) of revenues and other sources (uses)  | School Administration  |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Sudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenues0ver (under) expenditures(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Designated cash11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Revenue accruals256Excess (deficiency) of revenues and other sources (uses)   | Central Services   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures81,738866,82514,913Excess (deficiency) of revenuesover (under) expenditures(11,516)(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(14,842)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:<br>Revenue accruals256Excess (deficiency) of revenues and other sources (uses)  | Operation & Maintenance of Plant   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues0ver (under) expenditures(11,516)(11,516)(255)Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:256Revenue accruals256Excess (deficiency) of revenues and other sources (uses)   | Student Transportation   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Community ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues(11,516)(11,516)(255) $11,261$ Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$\$(15,097)Reconciliation to GAAP Basis:<br>Revenue accruals256Excess (deficiency) of revenues and other sources (uses)  | Other Support Services   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Capital outlayDebt servicePrincipalInterest $-$ Total expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues<br>over (under) expenditures $(11,516)$ $(11,516)$ $(255)$ $11,261$ Other financing sources (uses):<br>Designated cash $11,516$ $11,516$ - $(11,516)$ Operating transfersProceeds from bond issuesTotal other financing sources (uses) $11,516$ $11,516$ - $(11,516)$ Net changes in fund balances(14,842) $(14,842)$ Fund balances - beginning of year $(15,097)$ \$ $(15,097)$ Reconciliation to GAAP Basis:<br>Revenue accruals $256$<br>Expenditure accruals $256$<br>Expenditure accruals $256$<br>Expenditure accruals $256$  | Food Services Operations   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Debt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues $0ver$ (under) expenditures $(11,516)$ $(255)$ $11,261$ Other financing sources (uses): $0ver$ (under) expenditures $(11,516)$ $(255)$ $11,261$ Other financing sources (uses): $0ver$ (under) expenditures $(11,516)$ $(11,516)$ $(255)$ $11,261$ Other financing sources (uses): $0ver$ (under) expenditures $ (11,516)$ $ (11,516)$ Operating transfers $    -$ Proceeds from bond issues $   -$ Total other financing sources (uses) $11,516$ $-1,516$ $ (11,516)$ Net changes in fund balances $  (255)$ $(255)$ Fund balances - beginning of year $  (14,842)$ $(14,842)$ Fund balances - end of year $\$$ $\$$ $\$$ $$$ $$$ Revenue accruals $256$ $ $$ $-$ Excess (deficiency) of revenues and other sources (uses) $  -$  | Community Services   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| PrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues<br>over (under) expenditures(11,516)(11,516)(255) $11,261$ Other financing sources (uses):<br>Designated cash11,51611,516-(11,516)Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:<br>Revenue accruals256Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of revenues and other sources (uses)   | Capital outlay   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| InterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues<br>over (under) expenditures $(11,516)$ $(11,516)$ $(255)$ $11,261$ Other financing sources (uses):<br>Designated cash $(11,516)$ $(11,516)$ $(255)$ $11,261$ Other financing sources (uses):<br>Derating transfersProceeds from bond issuesTotal other financing sources (uses) $11,516$ $11,516$ - $(11,516)$ Net changes in fund balances(255)(255)Fund balances - beginning of year $(14,842)$ $(14,842)$ Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:<br>Revenue accruals256<br>Excess (deficiency) of revenues and other sources (uses)  | Debt service   |                  |          |        |          |        |          |    |          |          |  |  |  |
| Total expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues<br>over (under) expenditures $(11,516)$ $(11,516)$ $(255)$ $11,261$ Other financing sources (uses):<br>Designated cash $(11,516)$ $(11,516)$ $(255)$ $11,261$ Other financing sources (uses):<br>Proceeds from bond issues<br>Total other financing sources (uses) $11,516$ $ (11,516)$ Net changes in fund balances $   (11,516)$ Fund balances - beginning of year $  (14,842)$ $(14,842)$ Fund balances - end of year $$$ $$$ $$$ $$$ $$$ Revenue accruals<br>Excess (deficiency) of revenues and other sources (uses) $256$ $ -$  | Principal  |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Excess (deficiency) of revenues<br>over (under) expenditures(11,516)(11,516)(255)11,261Other financing sources (uses):<br>Designated cash11,51611,516-(11,516)Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:<br>Revenue accruals256<br>-256<br>-256<br>-Excess (deficiency) of revenues and other sources (uses)  | Interest   |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| over (under) expenditures       (11,516)       (11,516)       (255)       11,261         Other financing sources (uses):   | Total expenditures   |                  | 81,738   |        | 81,738   |        | 66,825   |    | 14,913   |          |  |  |  |
| over (under) expenditures       (11,516)       (11,516)       (255)       11,261         Other financing sources (uses):   | Excess (deficiency) of revenues  |                  |          |        |          |        |          |    |          |          |  |  |  |
| Designated cash       11,516       11,516       -       (11,516)         Operating transfers       -       -       -       -         Proceeds from bond issues       -       -       -       -         Total other financing sources (uses)       11,516       11,516       -       (11,516)         Net changes in fund balances       -       -       (255)       (255)         Fund balances - beginning of year       -       -       (14,842)       (14,842)         Fund balances - end of year       \$       -       \$       (15,097)       \$         Reconciliation to GAAP Basis:       256       256       256       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -   |  |                  | (11,516) |        | (11,516) |        | (255)    |    | 11,261   |          |  |  |  |
| Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:<br>Revenue accruals256<br>-256<br>-256<br>-Excess (deficiency) of revenues and other sources (uses)  | Other financing sources (uses):  |                  |          |        |          |        |          |    |          |          |  |  |  |
| Proceeds from bond issues       -        -       - <th -<<="" td=""><td></td><td></td><td>11,516</td><td></td><td>11,516</td><td></td><td>-</td><td></td><td>(11,516)</td></th>  | <td></td> <td></td> <td>11,516</td> <td></td> <td>11,516</td> <td></td> <td>-</td> <td></td> <td>(11,516)</td> |                  |          | 11,516 |          | 11,516 |          | -  |          | (11,516) |  |  |  |
| Total other financing sources (uses)11,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:<br>Revenue accruals<br>Expenditure accruals<br>Excess (deficiency) of revenues and other sources (uses)256   | Operating transfers  |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Net changes in fund balances       -       -       (255)       (255)         Fund balances - beginning of year       -       -       (14,842)       (14,842)         Fund balances - end of year       \$       -       \$       (15,097)       \$       (15,097)         Reconciliation to GAAP Basis:       Revenue accruals       256       -       \$       256         Expenditure accruals       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -  | Proceeds from bond issues  |                  | -        |        | -        |        | -        |    | -        |          |  |  |  |
| Fund balances - beginning of year       -       -       (14,842)       (14,842)         Fund balances - end of year       \$       -       \$       (15,097)       \$       (15,097)         Reconciliation to GAAP Basis:       Revenue accruals       256  | Total other financing sources (uses)   |                  | 11,516   |        | 11,516   |        | -        |    | (11,516) |          |  |  |  |
| Fund balances - end of year       \$       -       \$       (15,097)       \$       (15,097)         Reconciliation to GAAP Basis:       Revenue accruals       256       256       256         Expenditure accruals       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -  | Net changes in fund balances   |                  |          |        | -        |        | (255)    |    | (255)    |          |  |  |  |
| Reconciliation to GAAP Basis:       256         Revenue accruals       256         Expenditure accruals       -         Excess (deficiency) of revenues and other sources (uses)       -   | Fund balances - beginning of year  |                  | -        |        | -        |        | (14,842) |    | (14,842) |          |  |  |  |
| Revenue accruals256Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-  | Fund balances - end of year  | \$               | -        | \$     | -        | \$     | (15,097) | \$ | (15,097) |          |  |  |  |
| Revenue accruals256Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-  | Reconciliation to GAAP Basis:  |                  |          |        |          |        |          |    |          |          |  |  |  |
| Expenditure accruals   |  |                  |          |        |          |        | 256      |    |          |          |  |  |  |
| Excess (deficiency) of revenues and other sources (uses)   |  |                  |          |        |          |        | _        |    |          |          |  |  |  |
|  |  | s (uses)         |          |        |          |        |          |    |          |          |  |  |  |
|  |  | (                |          |        |          | \$     | 1        |    |          |          |  |  |  |

# HATCH VALLEY PUBLIC SCHOOLS TANF GRADS HSD SPECIAL REVENUE FUND (25162) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount | s            |    |       |    |          |
|---|----------|----------|--------|--------------|----|-------|----|----------|
|   |          | Budget   |        | Final Budget |    | ctual | Va | riance   |
| Revenues:   |          |          |        | 0            |    |       |    |          |
| Property taxes                                    | \$       | -        | \$     | -            | \$ | -     | \$ | -        |
| State grants                                      |          | -        |        | -            |    | -     |    | -        |
| Federal grants                                    |          | -        |        | -            |    | -     |    | -        |
| Miscellaneous                                     |          | -        |        | -            |    | -     |    | -        |
| Interest  |          | -        |        | -            |    | -     |    | -        |
| Total revenues                                    |          | -        |        | -            |    | -     |    | -        |
| Expenditures:                                     |          |          |        |              |    |       |    |          |
| Current:  |          |          |        |              |    |       |    |          |
| Instruction                                       |          | -        |        | -            |    | -     |    | -        |
| Support Services                                  |          |          |        |              |    |       |    |          |
| Students  |          | -        |        | -            |    | -     |    | -        |
| Instruction                                       |          | -        |        | -            |    | -     |    | -        |
| General Administration                            |          | -        |        | -            |    | -     |    | -        |
| School Administration                             |          | -        |        | -            |    | _     |    | -        |
| Central Services                                  |          | -        |        | -            |    | _     |    | -        |
| Operation & Maintenance of Plant                  |          | _        |        | _            |    | _     |    | -        |
| Student Transportation                            |          | -        |        | _            |    | -     |    | -        |
| Other Support Services                            |          | _        |        | -            |    | _     |    | -        |
| Food Services Operations                          |          | _        |        | -            |    | _     |    | -        |
| Community Services                                |          | -        |        | _            |    | -     |    | -        |
| Capital outlay                                    |          | -        |        | _            |    | -     |    | -        |
| Debt service                                      |          |          |        |              |    |       |    |          |
| Principal   |          | -        |        | _            |    | -     |    | -        |
| Interest  |          | -        |        | _            |    | -     |    | -        |
| Total expenditures                                |          | _        |        | _            |    |       |    | <u> </u> |
| Excess (deficiency) of revenues                   |          |          |        |              |    |       |    |          |
| over (under) expenditures                         |          | -        |        | -            |    | -     |    |          |
| Other financing sources (uses):                   |          |          |        |              |    |       |    |          |
| Designated cash                                   |          | -        |        | -            |    | -     |    | -        |
| Operating transfers                               |          | -        |        | -            |    | -     |    | -        |
| Proceeds from bond issues                         |          | -        |        | -            |    | -     |    | -        |
| Total other financing sources (uses)              |          | -        |        | -            |    | -     |    | -        |
| Net changes in fund balances                      |          | -        |        | -            |    |       |    | -        |
| Fund balances - beginning of year                 |          | -        |        | -            |    | 8,287 |    | 8,287    |
| Fund balances and of year                         | ¢        |          | ¢      |              | ¢  | 8 787 | ¢  | 8 287    |
| Fund balances - end of year                       | \$       | -        | \$     | -            | \$ | 8,287 | \$ | 8,287    |
| Reconciliation to GAAP Basis:                     |          |          |        |              |    |       |    |          |
| Revenue accruals                                  |          |          |        |              |    | -     |    |          |
| Expenditure accruals                              |          |          |        |              |    | -     |    |          |
| Excess (deficiency) of revenues and other sources | s (uses) |          |        |              |    |       |    |          |
| over expenditures (GAAP Basis)                    |          |          |        |              | \$ | -     |    |          |
|   |          |          |        |              |    |       |    |          |

# HATCH VALLEY PUBLIC SCHOOLS STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND ( 25250 ) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |           | Budgeted | Amount | 8      |     |         |      |      |
|---|-----------|----------|--------|--------|-----|---------|------|------|
|   |           | Budget   |        | Budget | Act | tual    | Vari | ance |
| Revenues:   | - 0       |          |        | 0      |     |         |      |      |
| Property taxes                                    | \$        | -        | \$     | -      | \$  | -       | \$   | -    |
| State grants                                      |           | -        |        | -      | ·   | -       |      | -    |
| Federal grants                                    |           | -        |        | _      |     | _       |      | -    |
| Miscellaneous                                     |           | -        |        | -      |     | -       |      | -    |
| Interest  |           | _        |        | _      |     | _       |      | _    |
| Total revenues                                    |           |          |        |        |     |         |      |      |
| 10tu revenues                                     |           |          |        |        |     |         |      |      |
| Expenditures:                                     |           |          |        |        |     |         |      |      |
| Current:  |           |          |        |        |     |         |      |      |
| Instruction                                       |           | -        |        | -      |     | -       |      | -    |
| Support Services                                  |           |          |        |        |     |         |      |      |
| Students  |           | -        |        | -      |     | -       |      | -    |
| Instruction                                       |           | -        |        | -      |     | -       |      | -    |
| General Administration                            |           | _        |        | -      |     | -       |      | -    |
| School Administration                             |           | -        |        | _      |     | _       |      | -    |
| Central Services                                  |           | -        |        | -      |     | -       |      | -    |
| Operation & Maintenance of Plant                  |           | _        |        | _      |     | _       |      | _    |
| Student Transportation                            |           | _        |        | _      |     | _       |      | _    |
| Other Support Services                            |           | _        |        | _      |     | _       |      | _    |
| Food Services Operations                          |           | -        |        | -      |     | -       |      | -    |
| Community Services                                |           | -        |        | -      |     | -       |      | -    |
| Capital outlay                                    |           | -        |        | -      |     | -       |      | -    |
| Debt service                                      |           | -        |        | -      |     | -       |      | -    |
|   |           |          |        |        |     |         |      |      |
| Principal   |           | -        |        | -      |     | -       |      | -    |
| Interest  |           | -        |        | -      | ·   | -       |      | -    |
| Total expenditures                                |           | -        |        | -      |     | -       |      | -    |
| Excess (deficiency) of revenues                   |           |          |        |        |     |         |      |      |
| over (under) expenditures                         |           | -        |        | -      |     | -       |      | -    |
| Other financing sources (uses):                   |           |          |        |        |     |         |      |      |
| Designated cash                                   |           | -        |        | -      |     | -       |      | -    |
| Operating transfers                               |           | _        |        | _      |     | _       |      | _    |
| Proceeds from bond issues                         |           | _        |        | _      |     | _       |      | _    |
| Total other financing sources (uses)              |           |          |        |        | ·   |         |      |      |
| Total other financing sources (uses)              |           |          |        | -      |     |         |      |      |
| Net changes in fund balances                      |           | -        |        | -      |     | -       |      | -    |
|   |           |          |        |        |     |         |      |      |
| Fund balances - beginning of year                 |           | -        |        | -      |     | (10)    |      | (10) |
| Fund balances - end of year                       | \$        | -        | \$     | -      | \$  | (10)    | \$   | (10) |
| Reconciliation to GAAP Basis:                     |           |          |        |        |     |         |      |      |
| Revenue accruals                                  |           |          |        |        |     | -       |      |      |
| Expenditure accruals                              |           |          |        |        |     | _       |      |      |
| Excess (deficiency) of revenues and other sources | s (11505) |          |        |        |     | · · · · |      |      |
| over expenditures (GAAP Basis)                    | uses)     |          |        |        | \$  | -       |      |      |
| enpendiceres (er in in Dusits)                    |           |          |        |        | Ŧ   |         |      |      |
|   |           |          |        |        |     |         |      |      |

# HATCH VALLEY PUBLIC SCHOOLS HEADSTART FEDERAL STIMULUS SPECIAL REVENUE FUND (25253) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   | Budgeted Amounts |          |    |        |    |          |    |          |  |  |
|---|------------------|----------|----|--------|----|----------|----|----------|--|--|
|   |                  | l Budget |    | Budget |    | Actual   | V  | ariance  |  |  |
| Revenues:   |                  | <u> </u> |    | 0      |    |          |    |          |  |  |
| Property taxes                                    | \$               | -        | \$ | -      | \$ | -        | \$ | -        |  |  |
| State grants                                      |                  | -        |    | -      |    | -        |    | -        |  |  |
| Federal grants                                    |                  | -        |    | _      |    | -        |    | -        |  |  |
| Miscellaneous                                     |                  | _        |    | -      |    | _        |    | -        |  |  |
| Interest  |                  | -        |    | -      |    | _        |    | -        |  |  |
| Total revenues                                    |                  | -        |    | -      |    | -        |    | -        |  |  |
|   |                  |          |    |        |    |          |    |          |  |  |
| Expenditures:                                     |                  |          |    |        |    |          |    |          |  |  |
| Current:  |                  |          |    |        |    |          |    |          |  |  |
| Instruction                                       |                  | -        |    | -      |    | -        |    | -        |  |  |
| Support Services                                  |                  |          |    |        |    |          |    |          |  |  |
| Students  |                  | -        |    | -      |    | -        |    | -        |  |  |
| Instruction                                       |                  | -        |    | -      |    | -        |    | -        |  |  |
| General Administration                            |                  | -        |    | -      |    | -        |    | -        |  |  |
| School Administration                             |                  | -        |    | -      |    | -        |    | -        |  |  |
| Central Services                                  |                  | -        |    | -      |    | -        |    | -        |  |  |
| Operation & Maintenance of Plant                  |                  | -        |    | -      |    | -        |    | -        |  |  |
| Student Transportation                            |                  | -        |    | -      |    | -        |    | -        |  |  |
| Other Support Services                            |                  | -        |    | -      |    | _        |    | -        |  |  |
| Food Services Operations                          |                  | -        |    | _      |    | -        |    | -        |  |  |
| Community Services                                |                  | -        |    | -      |    | _        |    | -        |  |  |
| Capital outlay                                    |                  | -        |    | -      |    | _        |    | -        |  |  |
| Debt service                                      |                  |          |    |        |    |          |    |          |  |  |
| Principal   |                  | _        |    | _      |    | _        |    | _        |  |  |
| Interest  |                  |          |    |        |    |          |    |          |  |  |
| Total expenditures                                |                  |          |    | _      |    |          |    |          |  |  |
| Excess (deficiency) of revenues                   |                  |          |    | _      |    |          |    |          |  |  |
| over (under) expenditures                         |                  |          |    |        |    |          |    |          |  |  |
| over (under) expenditures                         |                  |          |    | -      |    | -        |    | -        |  |  |
| Other financing sources (uses):                   |                  |          |    |        |    |          |    |          |  |  |
| Designated cash                                   |                  | -        |    | -      |    | -        |    | -        |  |  |
| Operating transfers                               |                  | -        |    | -      |    | -        |    | -        |  |  |
| Proceeds from bond issues                         |                  | -        |    | -      |    | -        |    | -        |  |  |
| Total other financing sources (uses)              |                  | -        |    | -      |    | -        |    | -        |  |  |
|   |                  |          |    |        |    |          |    |          |  |  |
| Net changes in fund balances                      |                  | -        |    | -      |    |          |    | -        |  |  |
| Fund balances - beginning of year                 |                  | -        |    | -      |    | (14,749) |    | (14,749) |  |  |
|   |                  |          |    |        |    | <u>_</u> |    |          |  |  |
| Fund balances - end of year                       | \$               | -        | \$ | -      | \$ | (14,749) | \$ | (14,749) |  |  |
| Reconciliation to GAAP Basis:                     |                  |          |    |        |    |          |    |          |  |  |
| Revenue accruals                                  |                  |          |    |        |    | -        |    |          |  |  |
| Expenditure accruals                              |                  |          |    |        |    | -        |    |          |  |  |
| Excess (deficiency) of revenues and other sources | s (uses)         |          |    |        |    |          |    |          |  |  |
| over expenditures (GAAP Basis)                    | - (              |          |    |        | \$ | -        |    |          |  |  |
| <b>1 1 1 1 1 1 1 1 1 1</b>                        |                  |          |    |        |    |          |    |          |  |  |

# HATCH VALLEY PUBLIC SCHOOLS EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND ( 25255 ) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted | Amoun | ts       |    |          |    |          |
|--|----------|----------|-------|----------|----|----------|----|----------|
|  | Origina  | l Budget |       | Budget   |    | Actual   | V  | ariance  |
| Revenues:  |          |          |       | <u> </u> |    |          |    |          |
| Property taxes                                   | \$       | -        | \$    | -        | \$ | -        | \$ | -        |
| State grants                                     |          | -        |       | -        |    | -        |    | -        |
| Federal grants                                   |          | _        |       | 3,741    |    | 91,100   |    | 87,359   |
| Miscellaneous                                    |          | -        |       | -        |    | -        |    | -        |
| Interest   |          | -        |       | -        |    | _        |    | _        |
| Total revenues                                   |          |          |       | 3,741    |    | 91,100   |    | 87,359   |
| 10tu revenues                                    |          |          |       | 5,711    |    | 91,100   |    | 01,557   |
| Expenditures:                                    |          |          |       |          |    |          |    |          |
| Current:   |          |          |       |          |    |          |    |          |
| Instruction                                      |          | -        |       | 3,741    |    | 3,740    |    | 1        |
| Support Services                                 |          |          |       |          |    |          |    |          |
| Students   |          | -        |       | -        |    | -        |    | -        |
| Instruction                                      |          | -        |       | -        |    | -        |    | -        |
| General Administration                           |          | _        |       | -        |    | _        |    | _        |
| School Administration                            |          | -        |       | -        |    | _        |    | _        |
| Central Services                                 |          | -        |       | -        |    | _        |    | _        |
| Operation & Maintenance of Plant                 |          | _        |       | _        |    | _        |    | _        |
| Student Transportation                           |          | _        |       | _        |    | _        |    | _        |
| Other Support Services                           |          | -        |       | _        |    | _        |    | _        |
| Food Services Operations                         |          | -        |       | -        |    | -        |    | -        |
| Community Services                               |          | -        |       | -        |    | -        |    | -        |
| Capital outlay                                   |          | -        |       | -        |    | -        |    | -        |
| Debt service                                     |          | -        |       | -        |    | -        |    | -        |
|  |          |          |       |          |    |          |    |          |
| Principal  |          | -        |       | -        |    | -        |    | -        |
| Interest   |          | -        |       | -        |    | -        |    |          |
| Total expenditures                               |          | -        |       | 3,741    |    | 3,740    |    | 1        |
| Excess (deficiency) of revenues                  |          |          |       |          |    |          |    |          |
| over (under) expenditures                        |          | -        |       | -        |    | 87,360   |    | 87,360   |
| Other financing sources (uses):                  |          |          |       |          |    |          |    |          |
| Designated cash                                  |          | _        |       | _        |    | _        |    | _        |
| Operating transfers                              |          | _        |       | _        |    | _        |    | _        |
| Proceeds from bond issues                        |          | _        |       | _        |    | _        |    | _        |
| Total other financing sources (uses)             |          |          |       |          |    |          |    |          |
| Total other financing sources (uses)             |          |          |       |          |    |          |    |          |
| Net changes in fund balances                     |          | -        |       | -        |    | 87,360   |    | 87,360   |
| Fund balances - beginning of year                |          | _        |       | _        |    | (87,360) |    | (87,360) |
|  |          |          |       |          |    | (01,200) |    | (0.,000) |
| Fund balances - end of year                      | \$       | -        | \$    | -        | \$ | -        | \$ | _        |
| Reconciliation to GAAP Basis:                    |          |          |       |          |    |          |    |          |
| Revenue accruals                                 |          |          |       |          |    | (87,360) |    |          |
| Expenditure accruals                             |          |          |       |          |    | -        |    |          |
| Excess (deficiency) of revenues and other source | s (uses) |          |       |          |    |          |    |          |
| over expenditures (GAAP Basis)                   | - (      |          |       |          | \$ | _        |    |          |
| r  |          |          |       |          | -  |          |    |          |

# HATCH VALLEY PUBLIC SCHOOLS MICROSOFT SETTLEMENT FUNDS SPECIAL REVENUE FUND (26170) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |                                       | Budgeted | Amount       | s |        |    |      |      |
|---|---------------------------------------|----------|--------------|---|--------|----|------|------|
|   |                                       | l Budget | Final Budget |   | Actual |    | Vari | ance |
| Revenues:   |                                       | 0        |              | 0 |        |    |      |      |
| Property taxes                                    | \$                                    | -        | \$           | - | \$     | -  | \$   | -    |
| State grants                                      |                                       | -        |              | - |        | -  |      | -    |
| Federal grants                                    |                                       | -        |              | _ |        | -  |      | -    |
| Miscellaneous                                     |                                       | -        |              | - |        | _  |      | -    |
| Interest  |                                       | -        |              | - |        | _  |      | -    |
| Total revenues                                    |                                       | _        |              | _ |        | _  |      | _    |
|   |                                       |          |              |   |        |    |      |      |
| Expenditures:                                     |                                       |          |              |   |        |    |      |      |
| Current:  |                                       |          |              |   |        |    |      |      |
| Instruction                                       |                                       | -        |              | - |        | -  |      | -    |
| Support Services                                  |                                       |          |              |   |        |    |      |      |
| Students  |                                       | -        |              | - |        | -  |      | -    |
| Instruction                                       |                                       | -        |              | - |        | -  |      | -    |
| General Administration                            |                                       | -        |              | - |        | -  |      | -    |
| School Administration                             |                                       | -        |              | - |        | -  |      | -    |
| Central Services                                  |                                       | -        |              | _ |        | -  |      | -    |
| Operation & Maintenance of Plant                  |                                       | _        |              | - |        | _  |      | _    |
| Student Transportation                            |                                       | _        |              | _ |        | _  |      | _    |
| Other Support Services                            |                                       | _        |              | _ |        | _  |      | _    |
| Food Services Operations                          |                                       | _        |              | _ |        | _  |      | _    |
| Community Services                                |                                       |          |              |   |        |    |      |      |
| Capital outlay                                    |                                       | -        |              | - |        | -  |      | _    |
| Debt service                                      |                                       | -        |              | - |        | -  |      | -    |
| Principal   |                                       |          |              |   |        |    |      |      |
| Interest  |                                       | -        |              | - |        | -  |      | -    |
|   |                                       | -        |              | - |        | -  |      | -    |
| Total expenditures                                |                                       | -        |              | - |        | -  |      | -    |
| Excess (deficiency) of revenues                   |                                       |          |              |   |        |    |      |      |
| over (under) expenditures                         |                                       | -        |              | - |        | -  |      | -    |
| Other financing sources (uses):                   |                                       |          |              |   |        |    |      |      |
| Designated cash                                   |                                       | -        |              | _ |        | -  |      | -    |
| Operating transfers                               |                                       | _        |              | - |        | _  |      | _    |
| Proceeds from bond issues                         |                                       | _        |              | - |        | _  |      | _    |
| Total other financing sources (uses)              |                                       | -        |              | - |        | -  |      | -    |
|   |                                       |          |              |   |        |    |      |      |
| Net changes in fund balances                      |                                       | -        |              | - |        | -  |      | -    |
| Fund balances - beginning of year                 |                                       | -        |              | - |        | 86 |      | 86   |
| Fund balances - end of year                       | \$                                    | -        | \$           | - | \$     | 86 | \$   | 86   |
| Reconciliation to GAAP Basis:                     |                                       |          |              |   |        |    |      |      |
| Revenue accruals                                  |                                       |          |              |   |        | -  |      |      |
| Expenditure accruals                              |                                       |          |              |   |        | -  |      |      |
| Excess (deficiency) of revenues and other sources | s (uses)                              |          |              |   |        |    |      |      |
| over expenditures (GAAP Basis)                    | · · · · · · · · · · · · · · · · · · · |          |              |   | \$     | -  |      |      |
|   |                                       |          |              |   |        |    |      |      |

# HATCH VALLEY PUBLIC SCHOOLS 200 DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND ( 27103 ) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

| Revenues:<br>Property taxesOriginal BudgetFinal BudgetActualVarianceProperty taxesS-S-SState grants-876Federal grantsInterestTotal revenues-876-(876)Expenditures:<br>Current:<br>Instruction-876876-Subport ServicesStudentsStudentsGeneral AdministrationOperation & Maintenance of PlantStudent Transportation & Maintenance of PlantOther Surport ServicesOther Surport ServicesContral ServicesOther Surport ServicesOther Surport ServicesContral ServicesOther Surport ServicesDebt servicePrincipalInterestTotal expenditures <th></th> <th></th> <th>Budgeted</th> <th>Amounts</th> <th></th> <th></th> <th></th> <th></th>   |                                      |          | Budgeted | Amounts |     |    |       |     |        |
|--|--------------------------------------|----------|----------|---------|-----|----|-------|-----|--------|
| Revenues:         S        |                                      |          |          |         |     | A  | ctual | Vai | riance |
| State grants       -       876       -       (876)         Federal grants       -       -       -       -       -         Miscellaneous       -       -       -       -       -       -         Interest       -       -       876       - </td <td>Revenues:</td> <td></td> <td><u> </u></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>           | Revenues:                            |          | <u> </u> |         |     |    |       |     |        |
| Federal grants       -       -       -       -         Miscellaneous       -       -       -       -       -         Interest       -       -       876       -       (876)         Expenditures:       Current:       -       -       -       -       -         Instruction       -       876       876       -       -       -         Support Services       - <t< td=""><td>Property taxes</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td></t<> | Property taxes                       | \$       | -        | \$      | -   | \$ | -     | \$  | -      |
| Miscellaneous       -       <  | State grants                         |          | -        |         | 876 |    | -     |     | (876)  |
| Miscellaneous       -       <  | Federal grants                       |          | -        |         | -   |    | -     |     | -      |
| Total revenues       -       876       -       (876)         Expenditures:<br>Current:<br>Instruction       -       876       876       -         Support Services       -       -       -       -       -         Students       -       -       -       -       -       -         Instruction       - <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></t<>         |                                      |          | -        |         | -   |    | -     |     | -      |
| Expenditures:         Current:         Instruction       -       876       876         Sudents       -       -       -         Instruction       -       -       -         Corrent:       -       -       -       -         Instruction       -       -       -       -         Concreal Administration       -       -       -       -         Chereal Administration       -       -       -       -         Operation & Maintenace of Plant       -       -       -       -         Other Support Services       -       -       -       -       -         Other Support Services       -       -       -       -       -       -         Community Services       -  | Interest                             |          | -        |         | -   |    | -     |     | -      |
| Current:         Instruction         -         876         876         -           Support Services         -        | Total revenues                       |          | -        |         | 876 |    | -     |     | (876)  |
| Instruction       -       876       876       -         Support Services       -       -       -       -         Instruction       -       -       -       -         General Administration       -       -       -       -         School Administration       -       -       -       -         Operation & Maintenance of Plant       -       -       -       -         Operation & Maintenance of Plant       -       -       -       -         Operation & Maintenance of Plant       -       -       -       -         Other Support Services       -       -       -       -       -         Other Support Services       -       -       -       -       -       -         Community Services       -  | Expenditures:                        |          |          |         |     |    |       |     |        |
| Support Services           Students         -            | Current:                             |          |          |         |     |    |       |     |        |
| StudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOperating sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year\$\$6876Revenue accruals\$\$\$\$\$6876Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues and other so  | Instruction                          |          | -        |         | 876 |    | 876   |     | -      |
| Instruction       - <td< td=""><td>Support Services</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>               | Support Services                     |          |          |         |     |    |       |     |        |
| General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipalInterest876876Excess (deficiency) of revenuesOperating sources (uses):<  | Students                             |          | -        |         | -   |    | -     |     | -      |
| School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures876876Excess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesProceeds from bond issuesFund balances - beginning of yearFund balances - end of year\$\$\$\$\$\$\$\$\$Revenue accruals-\$\$\$\$\$\$\$\$\$\$\$Designated cash  | Instruction                          |          | -        |         | -   |    | -     |     | -      |
| Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOperating transfersProceeds from bond issuesTotal other financing sources (uses):Designated cashProceeds from bond issuesNet changes in fund balancesFund balances - end of yearFund balances - end of year\$\$\$\$\$\$Revenue accruals-\$\$\$\$\$\$Excess (deficiency) of revenues and other sources (uses)Designated cashProceeds from bond issues<  | General Administration               |          | -        |         | -   |    | -     |     | -      |
| Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlay <td>School Administration</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>  | School Administration                |          | -        |         | -   |    | -     |     | -      |
| Sudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt serviceDebt service  | Central Services                     |          | -        |         | -   |    | -     |     | -      |
| Sudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt serviceDebt service  | Operation & Maintenance of Plant     |          | -        |         | -   |    | -     |     | -      |
| Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalTotal expendituresExcess (deficiency) of revenues(876)(876)over (under) expendituresDesignated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - end of year $\frac{$}{$}$ $$$ -\$Revenue accruals $\frac{876}{$}$ -\$-Excess (deficiency) of revenues and other sources (uses)   |                                      |          | -        |         | -   |    | -     |     | -      |
| Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures-876876Excess (deficiency) of revenues(876)(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balances(876)(876)(876)Fund balances - beginning of yearFund balances - end of year\$\$\$\$(876)\$Revenue accruals876Excess (deficiency) of revenues and other sources (uses)   |                                      |          | -        |         | -   |    | -     |     | -      |
| Community ServicesCapital outlayDebt servicePrincipalInterest876876-Total expenditures-876876-Excess (deficiency) of revenues(876)(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Proceeds in fund balancesNet changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$Revenue accruals876Excess (deficiency) of revenues and other sources (uses)-\$   |                                      |          | -        |         | -   |    | -     |     | -      |
| Capital outlayDebt servicePrincipalPrincipalInterest876876Total expenditures876876Excess (deficiency) of revenues(876)(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year§-\$\$(876)\$(876)Revenue accruals876Excess (deficiency) of revenues and other sources (uses)   |                                      |          | -        |         | -   |    | -     |     | -      |
| Debt servicePrincipalInterestTotal expenditures-876876Excess (deficiency) of revenues(876)over (under) expenditures(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$Revenue accruals876Expenditure accruals876Excess (deficiency) of revenues and other sources (uses)-   |                                      |          | -        |         | -   |    | -     |     | -      |
| PrincipalInterestTotal expenditures-876876-Excess (deficiency) of revenues(876)(876)Other financing sources (uses):(876)(876)Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$Revenue accruals876Excess (deficiency) of revenues and other sources (uses)-\$   |                                      |          |          |         |     |    |       |     |        |
| InterestTotal expenditures-876876-Excess (deficiency) of revenues<br>over (under) expenditures(876)Other financing sources (uses):<br>Designated cashDesignated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balances(876)(876)Fund balances - beginning of yearFund balances - end of year\$\$\$\$(876)Reconciliation to GAAP Basis:<br>Revenue accruals876<br>Expenditure accruals876<br>Expenditure accruals876<br>Expenditure accruals  |                                      |          | -        |         | -   |    | -     |     | -      |
| Total expenditures-876876-Excess (deficiency) of revenues<br>over (under) expenditures(876)(876)Other financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$(876)Reconciliation to GAAP Basis:<br>Revenue accruals876<br>Expenditure accruals876<br>Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)   | -                                    |          | -        |         | -   |    | -     |     | -      |
| Excess (deficiency) of revenues<br>over (under) expenditures       -       -       (876)       (876)         Other financing sources (uses):       -       -       -       -       -       -         Designated cash       -       -       -       -       -       -       -         Operating transfers       -   |                                      |          | -        |         | 876 |    | 876   |     | -      |
| over (under) expenditures(876)(876)Other financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$Reconciliation to GAAP Basis:<br>Revenue accruals<br>Excess (deficiency) of revenues and other sources (uses)876<br>  |                                      |          |          |         |     |    |       |     |        |
| Designated cash       -  |                                      |          | -        |         | -   |    | (876) |     | (876)  |
| Operating transfers       -  |                                      |          |          |         |     |    |       |     |        |
| Proceeds from bond issues       -<   | Designated cash                      |          | -        |         | -   |    | -     |     | -      |
| Total other financing sources (uses)       -   | Operating transfers                  |          | -        |         | -   |    | -     |     | -      |
| Net changes in fund balances       -       -       (876)       (876)         Fund balances - beginning of year       -       -       -       -       -         Fund balances - beginning of year       -       \$       -       -       -       -         Fund balances - end of year       \$       -       \$       \$       (876)       \$       (876)         Reconciliation to GAAP Basis:       Revenue accruals       876       -       \$       -       \$         Expenditure accruals       -       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -       -   | Proceeds from bond issues            |          | -        |         | -   |    | -     |     | -      |
| Fund balances - beginning of year       -  | Total other financing sources (uses) |          | -        |         | -   |    | -     |     | -      |
| Fund balances - end of year       \$       -       \$       (876)       \$       (876)         Reconciliation to GAAP Basis:       Revenue accruals       876       -  | Net changes in fund balances         |          | -        |         | -   |    | (876) |     | (876)  |
| Reconciliation to GAAP Basis:         Revenue accruals       876         Expenditure accruals       -         Excess (deficiency) of revenues and other sources (uses)       -   | Fund balances - beginning of year    |          | -        |         | -   |    | -     |     | -      |
| Revenue accruals876Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-  | Fund balances - end of year          | \$       | -        | \$      | -   | \$ | (876) | \$  | (876)  |
| Revenue accruals876Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-  | Reconciliation to GAAP Basis:        |          |          |         |     |    |       |     |        |
| Expenditure accruals   |                                      |          |          |         |     |    | 876   |     |        |
| Excess (deficiency) of revenues and other sources (uses)   |                                      |          |          |         |     |    | -     |     |        |
|  |                                      | s (uses) |          |         |     |    |       |     |        |
|  |                                      | ` '      |          |         |     | \$ | -     |     |        |

# HATCH VALLEY PUBLIC SCHOOLS LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amounts | 8            |    |       |       |      |
|---|----------|----------|---------|--------------|----|-------|-------|------|
|   | Origina  | l Budget |         | Final Budget |    | ctual | Varia | ance |
| Revenues:   |          | <u> </u> |         |              |    |       |       |      |
| Property taxes                                    | \$       | -        | \$      | -            | \$ | -     | \$    | -    |
| State grants                                      |          | -        |         | 733          |    | 731   |       | (2)  |
| Federal grants                                    |          | -        |         | -            |    | -     |       | -    |
| Miscellaneous                                     |          | -        |         | -            |    | -     |       | -    |
| Interest  |          | -        |         | -            |    | -     |       | -    |
| Total revenues                                    |          | -        |         | 733          |    | 731   |       | (2)  |
| Expenditures:                                     |          |          |         |              |    |       |       |      |
| Current:  |          |          |         |              |    |       |       |      |
| Instruction                                       |          | -        |         | -            |    | -     |       | -    |
| Support Services                                  |          |          |         |              |    |       |       |      |
| Students  |          | -        |         | 733          |    | 731   |       | 2    |
| Instruction                                       |          | -        |         | -            |    | -     |       | -    |
| General Administration                            |          | -        |         | -            |    | -     |       | -    |
| School Administration                             |          | -        |         | -            |    | -     |       | -    |
| Central Services                                  |          | -        |         | -            |    | -     |       | -    |
| Operation & Maintenance of Plant                  |          | -        |         | -            |    | -     |       | -    |
| Student Transportation                            |          | -        |         | -            |    | -     |       | -    |
| Other Support Services                            |          | -        |         | -            |    | -     |       | -    |
| Food Services Operations                          |          | -        |         | -            |    | -     |       | -    |
| Community Services                                |          | -        |         | -            |    | -     |       | -    |
| Capital outlay                                    |          | -        |         | -            |    | -     |       | -    |
| Debt service                                      |          |          |         |              |    |       |       |      |
| Principal   |          | -        |         | -            |    | -     |       | -    |
| Interest  |          | -        |         | -            |    | -     |       | -    |
| Total expenditures                                |          | -        |         | 733          |    | 731   |       | 2    |
| Excess (deficiency) of revenues                   |          |          |         |              |    |       |       |      |
| over (under) expenditures                         |          | -        |         | -            |    | -     |       | -    |
| Other financing sources (uses):                   |          |          |         |              |    |       |       |      |
| Designated cash                                   |          | -        |         | -            |    | -     |       | -    |
| Operating transfers                               |          | -        |         | -            |    | -     |       | -    |
| Proceeds from bond issues                         |          | -        |         | -            |    | -     |       | -    |
| Total other financing sources (uses)              |          | -        |         | -            |    | -     |       | -    |
| Net changes in fund balances                      |          | -        |         | -            |    | -     |       | -    |
| Fund balances - beginning of year                 |          | -        |         | -            |    | -     |       | -    |
| Fund balances - end of year                       | \$       | _        | \$      | -            | \$ | -     | \$    | -    |
| Reconciliation to GAAP Basis:                     |          |          |         |              |    |       |       |      |
| Revenue accruals                                  |          |          |         |              |    | -     |       |      |
| Expenditure accruals                              |          |          |         |              |    | _     |       |      |
| Excess (deficiency) of revenues and other sources | s (uses) |          |         |              |    |       |       |      |
| over expenditures (GAAP Basis)                    | (        |          |         |              | \$ | -     |       |      |
| r   |          |          |         |              |    |       |       |      |

# HATCH VALLEY PUBLIC SCHOOLS 2010 GO BONDS STUDENT LIBRARY FUND (SB1) SPECIAL REVENUE FUND ( 27106 ) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   | Budgeted Amounts |            |    |          |    |         |    |         |  |  |  |
|---|------------------|------------|----|----------|----|---------|----|---------|--|--|--|
|   | Origi            | nal Budget |    | l Budget | A  | Actual  | V  | ariance |  |  |  |
| Revenues:   |                  | <u> </u>   |    | <u> </u> |    |         |    |         |  |  |  |
| Property taxes                                    | \$               | -          | \$ | -        | \$ | -       | \$ | -       |  |  |  |
| State grants                                      |                  | 11,179     |    | 11,179   |    | 2,278   |    | (8,901) |  |  |  |
| Federal grants                                    |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Miscellaneous                                     |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Interest  |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Total revenues                                    |                  | 11,179     |    | 11,179   |    | 2,278   |    | (8,901) |  |  |  |
| Expenditures:                                     |                  |            |    |          |    |         |    |         |  |  |  |
| Current:  |                  |            |    |          |    |         |    |         |  |  |  |
| Instruction                                       |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Support Services                                  |                  |            |    |          |    |         |    |         |  |  |  |
| Students  |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Instruction                                       |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| General Administration                            |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| School Administration                             |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Central Services                                  |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Operation & Maintenance of Plant                  |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Student Transportation                            |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Other Support Services                            |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Food Services Operations                          |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Community Services                                |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Capital outlay                                    |                  | 11,179     |    | 11,179   |    | 6,956   |    | 4,223   |  |  |  |
| Debt service                                      |                  | ,          |    | ,        |    | ,       |    | ,       |  |  |  |
| Principal   |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Interest  |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Total expenditures                                |                  | 11,179     |    | 11,179   |    | 6,956   |    | 4,223   |  |  |  |
| Excess (deficiency) of revenues                   |                  | ,          |    | ,        |    | - )     |    | 7 -     |  |  |  |
| over (under) expenditures                         |                  | -          |    | -        |    | (4,678) |    | (4,678) |  |  |  |
| Other financing sources (uses):                   |                  |            |    |          |    |         |    |         |  |  |  |
| Designated cash                                   |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Operating transfers                               |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Proceeds from bond issues                         |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Total other financing sources (uses)              |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Net changes in fund balances                      |                  | -          |    |          |    | (4,678) |    | (4,678) |  |  |  |
| Fund balances - beginning of year                 |                  | -          |    | -        |    | -       |    | -       |  |  |  |
| Fund balances - end of year                       | \$               | -          | \$ | -        | \$ | (4,678) | \$ | (4,678) |  |  |  |
| Reconciliation to GAAP Basis:                     |                  |            |    |          |    |         |    |         |  |  |  |
| Revenue accruals                                  |                  |            |    |          |    | 4,678   |    |         |  |  |  |
| Expenditure accruals                              |                  |            |    |          |    | -       |    |         |  |  |  |
| Excess (deficiency) of revenues and other sources | s (uses)         |            |    |          |    |         |    |         |  |  |  |
| over expenditures (GAAP Basis)                    | (                |            |    |          | \$ | -       |    |         |  |  |  |
| • • • •   |                  |            |    |          |    |         |    |         |  |  |  |

# HATCH VALLEY PUBLIC SCHOOLS TECHNOLOGY FOR EDUCATION - PED SPECIAL REVENUE FUND (27117) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted | Amounts |          |    |       |    |        |
|--|----------|----------|---------|----------|----|-------|----|--------|
|  |          | Budget   |         | Budget   | Α  | ctual | Va | riance |
| Revenues:  |          | <u> </u> |         | <u> </u> |    |       |    |        |
| Property taxes                                   | \$       | -        | \$      | -        | \$ | -     | \$ | -      |
| State grants                                     |          | -        |         | -        |    | -     |    | -      |
| Federal grants                                   |          | -        |         | _        |    | -     |    | -      |
| Miscellaneous                                    |          | -        |         | -        |    | -     |    | _      |
| Interest   |          | -        |         | -        |    | -     |    | _      |
| Total revenues                                   |          |          |         | _        |    |       |    | _      |
|  |          |          |         |          |    |       |    |        |
| Expenditures:                                    |          |          |         |          |    |       |    |        |
| Current:   |          |          |         |          |    |       |    |        |
| Instruction                                      |          | -        |         | -        |    | -     |    | -      |
| Support Services                                 |          |          |         |          |    |       |    |        |
| Students   |          | -        |         | -        |    | -     |    | -      |
| Instruction                                      |          | -        |         | -        |    | -     |    | -      |
| General Administration                           |          | -        |         | _        |    | -     |    | -      |
| School Administration                            |          | _        |         | _        |    | _     |    | _      |
| Central Services                                 |          | _        |         | _        |    | _     |    | _      |
| Operation & Maintenance of Plant                 |          | _        |         | _        |    | _     |    | _      |
| Student Transportation                           |          |          |         |          |    |       |    |        |
| Other Support Services                           |          | -        |         | -        |    | -     |    | -      |
|  |          | -        |         | -        |    | -     |    | -      |
| Food Services Operations                         |          | -        |         | -        |    | -     |    | -      |
| Community Services                               |          | -        |         | -        |    | -     |    | -      |
| Capital outlay                                   |          | -        |         | -        |    | -     |    | -      |
| Debt service                                     |          |          |         |          |    |       |    |        |
| Principal  |          | -        |         | -        |    | -     |    | -      |
| Interest   |          | -        |         | -        |    | -     |    | -      |
| Total expenditures                               |          | -        |         | -        |    | -     |    | -      |
| Excess (deficiency) of revenues                  |          |          |         |          |    |       |    |        |
| over (under) expenditures                        |          | -        |         | -        |    | -     |    | -      |
| Other financing sources (uses):                  |          |          |         |          |    |       |    |        |
| Designated cash                                  |          |          |         |          |    |       |    |        |
| Operating transfers                              |          | -        |         | -        |    | -     |    | -      |
| Proceeds from bond issues                        |          | -        |         | -        |    | -     |    | -      |
|  |          | -        |         | -        |    | -     |    | -      |
| Total other financing sources (uses)             |          | -        |         | -        | ·  | -     |    | -      |
| Net changes in fund balances                     |          | -        |         | -        |    | -     |    | -      |
| Fund balances - beginning of year                |          | -        |         | _        |    | 7,422 |    | 7,422  |
|  |          |          |         |          | ·  | .,    |    | .,     |
| Fund balances - end of year                      | \$       | -        | \$      | -        | \$ | 7,422 | \$ | 7,422  |
| Reconciliation to GAAP Basis:                    |          |          |         |          |    |       |    |        |
| Revenue accruals                                 |          |          |         |          |    | -     |    |        |
| Expenditure accruals                             |          |          |         |          |    | _     |    |        |
| Excess (deficiency) of revenues and other source | s (uses) |          |         |          |    |       |    |        |
| over expenditures (GAAP Basis)                   | (        |          |         |          | \$ | -     |    |        |
|  |          |          |         |          | *  |       |    |        |

# HATCH VALLEY PUBLIC SCHOOLS TANF FULL DAY KINDERGARTEN SPECIAL REVENUE FUND (27136) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  | Budgeted Amounts |          |    |        |          |        |    |         |  |  |  |
|--|------------------|----------|----|--------|----------|--------|----|---------|--|--|--|
|  |                  | l Budget |    | Budget | 1        | Actual | V  | ariance |  |  |  |
| Revenues:  |                  |          | ¥  |        |          |        |    |         |  |  |  |
| Property taxes                                   | \$               | -        | \$ | -      | \$       | -      | \$ | -       |  |  |  |
| State grants                                     |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Federal grants                                   |                  | _        |    | -      |          | -      |    | _       |  |  |  |
| Miscellaneous                                    |                  | -        |    | -      |          | _      |    | _       |  |  |  |
| Interest   |                  | -        |    | -      |          | _      |    | _       |  |  |  |
| Total revenues                                   |                  |          |    |        |          |        |    |         |  |  |  |
| Total revenues                                   |                  |          |    |        |          |        |    |         |  |  |  |
| Expenditures:                                    |                  |          |    |        |          |        |    |         |  |  |  |
| Current:   |                  |          |    |        |          |        |    |         |  |  |  |
| Instruction                                      |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Support Services                                 |                  |          |    |        |          |        |    |         |  |  |  |
| Students   |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Instruction                                      |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| General Administration                           |                  | -        |    | -      |          | _      |    | _       |  |  |  |
| School Administration                            |                  | -        |    | -      |          | _      |    | _       |  |  |  |
| Central Services                                 |                  | _        |    | _      |          | _      |    | _       |  |  |  |
| Operation & Maintenance of Plant                 |                  | _        |    | _      |          | _      |    | _       |  |  |  |
| Student Transportation                           |                  | _        |    | _      |          | _      |    | _       |  |  |  |
| Other Support Services                           |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Food Services Operations                         |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Community Services                               |                  | -        |    | -      |          | -      |    | -       |  |  |  |
|  |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Capital outlay                                   |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Debt service                                     |                  |          |    |        |          |        |    |         |  |  |  |
| Principal  |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Interest   |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Total expenditures                               |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Excess (deficiency) of revenues                  |                  |          |    |        |          |        |    |         |  |  |  |
| over (under) expenditures                        |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Other financing sources (uses):                  |                  |          |    |        |          |        |    |         |  |  |  |
| Designated cash                                  |                  | _        |    | _      |          | _      |    | _       |  |  |  |
| Operating transfers                              |                  | -        |    | -      |          | _      |    | _       |  |  |  |
| Proceeds from bond issues                        |                  | -        |    | -      |          | -      |    | -       |  |  |  |
|  |                  |          |    | -      |          |        |    |         |  |  |  |
| Total other financing sources (uses)             |                  | -        |    | -      |          |        |    |         |  |  |  |
| Net changes in fund balances                     |                  | -        |    | -      |          | -      |    | -       |  |  |  |
| Fund balances - beginning of year                |                  | -        |    | -      |          | 17,337 |    | 17,337  |  |  |  |
|  |                  |          |    |        |          |        |    |         |  |  |  |
| Fund balances - end of year                      | \$               | -        | \$ | -      | \$       | 17,337 | \$ | 17,337  |  |  |  |
| Reconciliation to GAAP Basis:                    |                  |          |    |        |          |        |    |         |  |  |  |
| Revenue accruals                                 |                  |          |    |        |          | -      |    |         |  |  |  |
| Expenditure accruals                             |                  |          |    |        |          | -      |    |         |  |  |  |
| Excess (deficiency) of revenues and other source | s (uses)         |          |    |        |          |        |    |         |  |  |  |
| over expenditures (GAAP Basis)                   | (                |          |    |        | \$       | -      |    |         |  |  |  |
| 1  |                  |          |    |        | <u> </u> |        |    |         |  |  |  |

# HATCH VALLEY PUBLIC SCHOOLS INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED SPECIAL REVENUE FUND ( 27138 ) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount | ts       |    |        |    |         |
|---|----------|----------|--------|----------|----|--------|----|---------|
|   |          | l Budget |        | Budget   |    | Actual | v  | ariance |
| Revenues:   |          |          |        | <u> </u> |    |        |    |         |
| Property taxes                                    | \$       | -        | \$     | -        | \$ | -      | \$ | -       |
| State grants                                      |          | -        |        | -        |    | -      |    | -       |
| Federal grants                                    |          | -        |        | -        |    | _      |    | -       |
| Miscellaneous                                     |          | -        |        | -        |    | _      |    | -       |
| Interest  |          | -        |        | -        |    | _      |    | -       |
| Total revenues                                    |          | -        |        | -        |    | -      |    | -       |
| Expenditures:                                     |          |          |        |          |    |        |    |         |
| Current:  |          |          |        |          |    |        |    |         |
| Instruction                                       |          | -        |        | -        |    | -      |    | -       |
| Support Services                                  |          |          |        |          |    |        |    |         |
| Students  |          | -        |        | -        |    | _      |    | -       |
| Instruction                                       |          | -        |        | -        |    | _      |    | -       |
| General Administration                            |          | -        |        | -        |    | -      |    | -       |
| School Administration                             |          | -        |        | -        |    | _      |    | _       |
| Central Services                                  |          | _        |        | _        |    | _      |    | _       |
| Operation & Maintenance of Plant                  |          | _        |        | _        |    | _      |    | _       |
| Student Transportation                            |          | _        |        | _        |    | _      |    | _       |
| Other Support Services                            |          | -        |        | _        |    | _      |    | _       |
| Food Services Operations                          |          | -        |        | -        |    | -      |    | -       |
| Community Services                                |          | -        |        | -        |    | -      |    | -       |
| Capital outlay                                    |          | -        |        | -        |    | -      |    | -       |
| Debt service                                      |          | -        |        | -        |    | -      |    | -       |
|   |          |          |        |          |    |        |    |         |
| Principal   |          | -        |        | -        |    | -      |    | -       |
| Interest  |          |          |        | -        | ·  | -      |    | -       |
| Total expenditures                                |          | -        |        | -        |    | -      |    | -       |
| Excess (deficiency) of revenues                   |          |          |        |          |    |        |    |         |
| over (under) expenditures                         |          | -        |        | -        |    | -      |    | -       |
| Other financing sources (uses):                   |          |          |        |          |    |        |    |         |
| Designated cash                                   |          | -        |        | -        |    | -      |    | -       |
| Operating transfers                               |          | -        |        | -        |    | -      |    | -       |
| Proceeds from bond issues                         |          | -        |        | -        |    | -      |    | -       |
| Total other financing sources (uses)              |          | -        |        | -        | ·  | -      |    | -       |
| Net changes in fund balances                      |          | -        |        | -        | ·  | -      |    | -       |
| Fund balances - beginning of year                 |          |          |        | -        |    | 11,010 |    | 11,010  |
| Fund balances - end of year                       | \$       | -        | \$     | -        | \$ | 11,010 | \$ | 11,010  |
| Reconciliation to GAAP Basis:                     |          |          |        |          |    |        |    |         |
| Revenue accruals                                  |          |          |        |          |    | _      |    |         |
| Expenditure accruals                              |          |          |        |          |    | _      |    |         |
| Excess (deficiency) of revenues and other sources | s (uses) |          |        |          |    |        |    |         |
| over expenditures (GAAP Basis)                    | (        |          |        |          | \$ | -      |    |         |
| L /   |          |          |        |          |    |        |    |         |

# HATCH VALLEY PUBLIC SCHOOLS LIBRARIES GO BONDS LAWS OF 2004 SPECIAL REVENUE FUND (27145) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount       | s |              |         |    |         |
|---|----------|----------|--------------|---|--------------|---------|----|---------|
|   | Origina  | l Budget | Final Budget |   |              | Actual  | V  | ariance |
| Revenues:   | 0        |          |              | 0 |              |         |    |         |
| Property taxes                                    | \$       | -        | \$           | - | \$           | -       | \$ | -       |
| State grants                                      |          | -        |              | - |              | -       |    | -       |
| Federal grants                                    |          | -        |              | - |              | -       |    | -       |
| Miscellaneous                                     |          | -        |              | - |              | _       |    | _       |
| Interest  |          | -        |              | - |              | _       |    | _       |
| Total revenues                                    |          | -        |              | - |              | -       |    | -       |
| Expenditures:                                     |          |          |              |   |              |         |    |         |
| Current:  |          |          |              |   |              |         |    |         |
| Instruction                                       |          | -        |              | - |              | _       |    | _       |
| Support Services                                  |          |          |              |   |              |         |    |         |
| Students  |          | _        |              | _ |              | _       |    | _       |
| Instruction                                       |          | _        |              | _ |              | _       |    | _       |
| General Administration                            |          | _        |              | _ |              | _       |    | _       |
| School Administration                             |          |          |              |   |              |         |    |         |
| Central Services                                  |          | -        |              | - |              | -       |    | -       |
| Operation & Maintenance of Plant                  |          | -        |              | - |              | -       |    | -       |
| -   |          | -        |              | - |              | -       |    | -       |
| Student Transportation<br>Other Support Services  |          | -        |              | - |              | -       |    | -       |
|   |          | -        |              | - |              | -       |    | -       |
| Food Services Operations                          |          | -        |              | - |              | -       |    | -       |
| Community Services                                |          | -        |              | - |              | -       |    | -       |
| Capital outlay                                    |          | -        |              | - |              | -       |    | -       |
| Debt service                                      |          |          |              |   |              |         |    |         |
| Principal   |          | -        |              | - |              | -       |    | -       |
| Interest  |          |          |              | - |              |         |    |         |
| Total expenditures                                |          | -        |              | - |              | -       |    |         |
| Excess (deficiency) of revenues                   |          |          |              |   |              |         |    |         |
| over (under) expenditures                         |          | -        |              | - |              | -       |    |         |
| Other financing sources (uses):                   |          |          |              |   |              |         |    |         |
| Designated cash                                   |          | -        |              | - |              | -       |    | -       |
| Operating transfers                               |          | -        |              | - |              | -       |    | -       |
| Proceeds from bond issues                         |          | -        |              | - |              | -       |    | -       |
| Total other financing sources (uses)              |          | -        |              | - | · . <u> </u> | -       |    | -       |
| Net changes in fund balances                      |          | -        |              | - |              |         |    |         |
| Fund balances - beginning of year                 |          | -        |              | - |              | (1,126) |    | (1,126) |
| Fund balances - end of year                       | \$       | _        | \$           | - | \$           | (1,126) | \$ | (1,126) |
| Reconciliation to GAAP Basis:                     |          |          |              |   |              |         |    |         |
| Revenue accruals                                  |          |          |              |   |              | -       |    |         |
| Expenditure accruals                              |          |          |              |   |              | -       |    |         |
| Excess (deficiency) of revenues and other sources | s (uses) |          |              |   |              |         |    |         |
| over expenditures (GAAP Basis)                    | ()       |          |              |   | \$           | -       |    |         |
| L   |          |          |              |   | . <u> </u>   |         |    |         |

# HATCH VALLEY PUBLIC SCHOOLS PRE-K INITIATIVE SPECIAL REVENUE FUND (27149) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |          | Budgeted  | Amou | ints      |    |          |    |          |  |
|--|----------|-----------|------|-----------|----|----------|----|----------|--|
|  | Origina  | al Budget |      | al Budget |    | Actual   | V  | ariance  |  |
| Revenues:  |          |           |      | 0         |    |          |    |          |  |
| Property taxes                                   | \$       | -         | \$   | -         | \$ | -        | \$ | -        |  |
| State grants                                     |          | -         |      | 121,720   |    | 68,816   |    | (52,904) |  |
| Federal grants                                   |          | -         |      | _         |    | _        |    | -        |  |
| Miscellaneous                                    |          | -         |      | -         |    | _        |    | -        |  |
| Interest   |          | -         |      | _         |    | -        |    | -        |  |
| Total revenues                                   |          | -         |      | 121,720   |    | 68,816   |    | (52,904) |  |
| Ermonditure                                      |          |           |      |           |    |          |    |          |  |
| Expenditures:                                    |          |           |      |           |    |          |    |          |  |
| Current:   |          |           |      | 06 720    |    | 05 525   |    | 1 1 9 5  |  |
| Instruction                                      |          | -         |      | 96,720    |    | 95,535   |    | 1,185    |  |
| Support Services                                 |          |           |      |           |    |          |    |          |  |
| Students   |          | -         |      | -         |    | -        |    | -        |  |
| Instruction                                      |          | -         |      | -         |    | -        |    | -        |  |
| General Administration                           |          | -         |      | -         |    | -        |    | -        |  |
| School Administration                            |          | -         |      | -         |    | -        |    | -        |  |
| Central Services                                 |          | -         |      | -         |    | -        |    | -        |  |
| Operation & Maintenance of Plant                 |          | -         |      | -         |    | -        |    | -        |  |
| Student Transportation                           |          | -         |      | 25,000    |    | 11,014   |    | 13,986   |  |
| Other Support Services                           |          | -         |      | -         |    | -        |    | -        |  |
| Food Services Operations                         |          | -         |      | -         |    | -        |    | -        |  |
| Community Services                               |          | -         |      | -         |    | -        |    | -        |  |
| Capital outlay                                   |          | -         |      | -         |    | -        |    | -        |  |
| Debt service                                     |          |           |      |           |    |          |    |          |  |
| Principal  |          | -         |      | -         |    | -        |    | -        |  |
| Interest   |          | -         |      | -         |    | _        |    | -        |  |
| Total expenditures                               |          | -         |      | 121,720   |    | 106,549  |    | 15,171   |  |
| Excess (deficiency) of revenues                  |          |           |      | 7         |    | ,        |    | - , -    |  |
| over (under) expenditures                        |          | -         |      | -         |    | (37,733) |    | (37,733) |  |
| Other financing sources (uses):                  |          |           |      |           |    |          |    |          |  |
| Designated cash                                  |          |           |      |           |    |          |    |          |  |
| Operating transfers                              |          | -         |      | -         |    | -        |    | -        |  |
| Proceeds from bond issues                        |          | -         |      | -         |    | -        |    | -        |  |
|  |          | -         |      |           | -  |          |    | -        |  |
| Total other financing sources (uses)             |          |           |      |           |    |          |    |          |  |
| Net changes in fund balances                     |          | -         |      | -         |    | (37,733) |    | (37,733) |  |
| Fund balances - beginning of year                |          | -         |      | -         |    | -        |    |          |  |
| Fund balances - end of year                      | \$       | -         | \$   | -         | \$ | (37,733) | \$ | (37,733) |  |
| Reconciliation to GAAP Basis:                    |          |           |      |           |    |          |    |          |  |
| Revenue accruals                                 |          |           |      |           |    | 37,733   |    |          |  |
| Expenditure accruals                             |          |           |      |           |    | -        |    |          |  |
| Excess (deficiency) of revenues and other source | s (uses) |           |      |           |    |          |    |          |  |
| over expenditures (GAAP Basis)                   | 2 (4000) |           |      |           | \$ | -        |    |          |  |
| · · · · · · · · · · · · · · · · · · ·            |          |           |      |           |    |          |    |          |  |

# HATCH VALLEY PUBLIC SCHOOLS BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

| Original BudgetFinal BudgetActualVarianceProperty taxes\$\$\$\$\$\$State grantsFederal grantsMiscellaneousInterestTotal revenuesExpenditures:Current:InstructionSupport ServicesStudentsCentral ServicesStudent TransportationOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesOther Support ServicesDebt serviceDebt serviceDebt serviceDebt serviceDet service   |                                      |           | Budgeted | Amounts | s |    |        |    |         |
|---|--------------------------------------|-----------|----------|---------|---|----|--------|----|---------|
| Revenues: $$$ <th></th> <th></th> <th></th> <th></th> <th></th> <th>I</th> <th>Actual</th> <th>V</th> <th>ariance</th>  |                                      |           |          |         |   | I  | Actual | V  | ariance |
| State grants       - <t< td=""><td>Revenues:</td><td>U</td><td></td><td colspan="2"></td><td colspan="2"></td><td></td><td></td></t<>           | Revenues:                            | U         |          |         |   |    |        |    |         |
| State grants       - <t< td=""><td>Property taxes</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td></t<> | Property taxes                       | \$        | -        | \$      | - | \$ | -      | \$ | -       |
| Federal grantsMiscellaneousInterestTotal revenuesExpenditures:Current:InstructionInstructionInstructionGeneral AdministrationCentral ServicesOperation & Maintenance of PlantOuter Support ServicesCommunity ServicesPool Services OperationsCommunity ServicesDebt servicePrincipalInterestCoher financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issues  |                                      |           | -        |         | - |    | -      |    | -       |
| MiscellaneousInterestTotal revenuesExpenditures:Current:InstructionInstructionSupport ServicesStudentsGeneral AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesPrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)-   |                                      |           | -        |         | - |    | _      |    | -       |
| InterestTotal revenuesExpenditures:<br>Current:<br>InstructionSupport ServicesSudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesOther Support Services   |                                      |           | _        |         | _ |    | -      |    | -       |
| Total revenuesExpenditures:<br>Current:<br>InstructionSupport ServicesStudentsInstructionGeneral AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesDebt servicePrincipalInterestCother financing sources (uses):Designated cashTotal other financing sources (uses)Total other financing sources (uses)   |                                      |           | _        |         | - |    | _      |    | _       |
| Current:InstructionSupport ServicesStudentsInstructionGeneral AdministrationSchool AdministrationOperation & Maintenance of PlantOperation & Maintenance of PlantStudent TransportationOther Support Services   |                                      |           | _        |         | - |    | -      |    | -       |
| Current:InstructionSupport ServicesStudentsInstructionGeneral AdministrationSchool AdministrationOperation & Maintenance of PlantOperation & Maintenance of PlantStudent TransportationOther Support Services   |                                      |           |          |         |   |    |        |    |         |
| InstructionSupport ServicesStudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOperation & Maintenance of PlantOther Support ServicesFood Services OperationsCommunity ServicesDebt servicePrincipalExcess (deficiency) of revenuesOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses) <t< td=""><td>Expenditures:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>   | Expenditures:                        |           |          |         |   |    |        |    |         |
| Support ServicesStudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCommunity ServicesCapital outlayDebt serviceTotal expendituresOther financing sources (uses):Designated cashTotal other financing sources (uses)Total other financing sources (uses)  |                                      |           |          |         |   |    |        |    |         |
| StudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)   | Instruction                          |           | -        |         | - |    | -      |    | -       |
| InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support Services<   | Support Services                     |           |          |         |   |    |        |    |         |
| General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)Total other financing sources (uses)   | Students                             |           | -        |         | - |    | -      |    | -       |
| School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)   | Instruction                          |           | -        |         | - |    | -      |    | -       |
| School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)   | General Administration               |           | -        |         | - |    | -      |    | -       |
| Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)   |                                      |           | -        |         | - |    | _      |    | -       |
| Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)   |                                      |           | _        |         | - |    | -      |    | _       |
| Student TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Total other financing sources (uses)   |                                      |           | _        |         | - |    | _      |    | _       |
| Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Other financing sources (uses)Other financing sources (uses)Other financing sources (uses)   |                                      |           | _        |         | _ |    | _      |    | _       |
| Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)  |                                      |           | -        |         | - |    | _      |    | _       |
| Community ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)  |                                      |           | -        |         | - |    | -      |    | -       |
| Capital outlay<br>Debt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenues<br>over (under) expendituresOther financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)   |                                      |           | -        |         | - |    | -      |    | -       |
| Debt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenues<br>over (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)   |                                      |           | -        |         | - |    | -      |    | -       |
| PrincipalInterestTotal expendituresExcess (deficiency) of revenues<br>over (under) expendituresOther financing sources (uses):<br>Designated cash<br>Operating transfersProceeds from bond issuesTotal other financing sources (uses)   |                                      |           | -        |         | - |    | -      |    | -       |
| InterestTotal expendituresExcess (deficiency) of revenues<br>over (under) expendituresOther financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>  |                                      |           |          |         |   |    |        |    |         |
| Total expendituresExcess (deficiency) of revenues<br>over (under) expendituresOther financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)  | -                                    |           | -        |         | - |    | -      |    | -       |
| Excess (deficiency) of revenues<br>over (under) expenditures       -       -       -       -         Other financing sources (uses):       -       -       -       -       -         Designated cash       -       -       -       -       -       -         Operating transfers       -       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -         Total other financing sources (uses)       -       -       -       -   |                                      |           | -        |         | - |    |        |    | -       |
| over (under) expendituresOther financing sources (uses):<br>Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)   |                                      |           | -        |         | - |    | -      |    | -       |
| Other financing sources (uses):       -   |                                      |           |          |         |   |    |        |    |         |
| Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)   | over (under) expenditures            |           | -        |         | - |    | -      |    | -       |
| Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)   | Other financing sources (uses):      |           |          |         |   |    |        |    |         |
| Operating transfersProceeds from bond issuesTotal other financing sources (uses)  |                                      |           | _        |         | _ |    | _      |    | _       |
| Proceeds from bond issues     -     -     -     -       Total other financing sources (uses)     -     -     -     -  |                                      |           | -        |         | - |    | -      |    | -       |
| Total other financing sources (uses)  |                                      |           | -        |         | - |    | -      |    | -       |
|   |                                      |           | -        |         | - |    |        |    | -       |
| Net changes in fund balances  | Total other financing sources (uses) |           | _        |         | - |    |        |    |         |
|   | Net changes in fund balances         |           | -        |         | - |    |        |    | -       |
| Fund balances - beginning of year-12,33812,338  | Fund balances - beginning of year    |           | -        |         | - |    | 12,338 |    | 12,338  |
|   |                                      |           |          |         |   |    |        |    |         |
| Fund balances - end of year       \$       -       \$       12,338       \$       12,338  | Fund balances - end of year          | \$        | -        | \$      | - | \$ | 12,338 | \$ | 12,338  |
| Reconciliation to GAAP Basis:   | Reconciliation to GAAP Basis         |           |          |         |   |    |        |    |         |
| Revenue accruals -  |                                      |           |          |         |   |    | _      |    |         |
| Expenditure accruals -  |                                      |           |          |         |   |    | _      |    |         |
| Excess (deficiency) of revenues and other sources (uses)  |                                      | s (11605) |          |         |   |    |        |    |         |
| over expenditures (GAAP Basis) \$ -   |                                      | s(uscs)   |          |         |   | \$ | _      |    |         |
|   | over experiences (Orman Dasis)       |           |          |         |   | Ψ  |        |    |         |

# HATCH VALLEY PUBLIC SCHOOLS BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted  | Amou | nts       |    |       |    |          |
|--|-----------|-----------|------|-----------|----|-------|----|----------|
|  | Origina   | al Budget |      | al Budget | А  | ctual | v  | ariance  |
| Revenues:  | 0         |           |      |           |    |       |    |          |
| Property taxes                                   | \$        | -         | \$   | -         | \$ | -     | \$ | -        |
| State grants                                     |           | -         |      | 10,709    |    | -     |    | (10,709) |
| Federal grants                                   |           | -         |      | _         |    | -     |    | -        |
| Miscellaneous                                    |           | _         |      | -         |    | -     |    | -        |
| Interest   |           | -         |      | -         |    | _     |    | -        |
| Total revenues                                   |           | -         |      | 10,709    |    | -     |    | (10,709) |
| Emanditura                                       |           |           |      |           |    |       |    |          |
| <i>Expenditures:</i><br>Current:                 |           |           |      |           |    |       |    |          |
|  |           |           |      |           |    |       |    |          |
| Instruction                                      |           | -         |      | -         |    | -     |    | -        |
| Support Services                                 |           |           |      |           |    |       |    |          |
| Students   |           | -         |      | -         |    | -     |    | -        |
| Instruction                                      |           | -         |      | -         |    | -     |    | -        |
| General Administration                           |           | -         |      | -         |    | -     |    | -        |
| School Administration                            |           | -         |      | -         |    | -     |    | -        |
| Central Services                                 |           | -         |      | -         |    | -     |    | -        |
| Operation & Maintenance of Plant                 |           | -         |      | -         |    | -     |    | -        |
| Student Transportation                           |           | -         |      | -         |    | -     |    | -        |
| Other Support Services                           |           | -         |      | -         |    | -     |    | -        |
| Food Services Operations                         |           | -         |      | 10,709    |    | -     |    | 10,709   |
| Community Services                               |           | -         |      | -         |    | -     |    | -        |
| Capital outlay                                   |           | -         |      | -         |    | -     |    | -        |
| Debt service                                     |           |           |      |           |    |       |    |          |
| Principal  |           | -         |      | -         |    | -     |    | -        |
| Interest   |           | _         |      | -         |    | -     |    | -        |
| Total expenditures                               |           | -         |      | 10,709    |    | -     |    | 10,709   |
| Excess (deficiency) of revenues                  |           |           |      | - ,       |    |       |    | - ,      |
| over (under) expenditures                        |           | -         |      | -         |    | _     |    | -        |
| Other financing sources (uses):                  |           |           |      |           |    |       |    |          |
| Designated cash                                  |           | _         |      | _         |    | _     |    | _        |
| Operating transfers                              |           | -         |      | -         |    | _     |    | _        |
| Proceeds from bond issues                        |           | -         |      | -         |    | -     |    | -        |
|  |           |           |      |           |    |       |    |          |
| Total other financing sources (uses)             |           |           |      |           |    |       |    | -        |
| Net changes in fund balances                     |           | -         |      | -         |    | -     |    | -        |
| Fund balances - beginning of year                |           | -         |      | _         |    | 1,042 |    | 1,042    |
| Fund balances - end of year                      | \$        | -         | \$   | -         | \$ | 1,042 | \$ | 1,042    |
| Reconciliation to GAAP Basis:                    |           |           |      |           |    |       |    |          |
| Revenue accruals                                 |           |           |      |           |    | _     |    |          |
| Expenditure accruals                             |           |           |      |           |    | -     |    |          |
| Excess (deficiency) of revenues and other source | e (11605) |           |      |           |    |       |    |          |
| over expenditures (GAAP Basis)                   | a(uscs)   |           |      |           | \$ | _     |    |          |
| over experiences (or min Busis)                  |           |           |      |           | Ψ  |       |    |          |

# HATCH VALLEY PUBLIC SCHOOLS TECHNOLOGY EQUITY SPECIAL REVENUE FUND (27162) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

| Original BudgetFinal BudgetActualVarianceProperty taxes\$-\$-\$-State grantsMiscellaneousInterestTotal revenuesExpenditures:Current:InstructionInstructionSupport ServicesSubcontsGeneral AdministrationOperation & Maintenance of PlantStudent Transportation <th></th> <th></th> <th>Budgeted</th> <th>Amount</th> <th>s</th> <th></th> <th></th> <th></th> <th></th>   |                                      |         | Budgeted | Amount | s |     |      |      |      |
|---|--------------------------------------|---------|----------|--------|---|-----|------|------|------|
| Revenues:         S                                   |                                      |         |          |        |   | Act | tual | Vari | ance |
| Property taxes         S         -         S  | Revenues:                            | 0       |          |        | 0 |     |      |      |      |
| State grants       -       -       -       -         Federal grants       -       -       -       -         Miscellaneous       -       -       -       -         Interest       -       -       -       - <i>Total revenues</i> -       -       -       -         Expenditures:       -       -       -       -         Current:       -       -       -       -         Instruction       -       -       -       -         Students       -       -       -       -         Students       -       -       -       -       -         Central Administration       -       -       -       -       -         Student Transportation       -       -       -       -       -       -         Operation & Maintenance of Plant       -       -       -       -       -       -       -         Student Transportation       -   |                                      | \$      | -        | \$     | - | \$  | -    | \$   | -    |
| Federal grants       -       -       -       -         Miscellaneous       -       -       -       -         Interest       -       -       -       - <i>Total revenues</i> -       -       -       -         Expenditures:       Current:       -       -       -       -         Instruction       -       -       -       -       -         Support Services       -       -       -       -       -         Students       -       -       -       -       -       -         Corneral Administration       -  |                                      |         | -        |        | - |     | -    |      | -    |
| Miscellancous       -       <   |                                      |         | -        |        | _ |     | -    |      | -    |
| Interest       -       -       -       - <i>Total revenues</i> -       -       -       -       - <i>Expenditures:</i> Current:       -       -       -       -       -         Support Services       -       -       -       -       -       -       -         Subdents       - <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>  |                                      |         | -        |        | - |     | -    |      | -    |
| Total revenues       -       -       -         Expenditures:<br>Current:<br>Instruction       -       -       -       -         Support Services       -       -       -       -         Students       -       -       -       -       -         Instruction       -       -       -       -       -       -         Students       - <td< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></td<>   |                                      |         | -        |        | - |     | -    |      | -    |
| Current:       Instruction       -  |                                      |         | -        |        | - |     | -    |      | -    |
| Current:       Instruction       -  |                                      |         |          |        |   |     |      |      |      |
| Instruction       - <td< td=""><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>   | -                                    |         |          |        |   |     |      |      |      |
| Support Services       -  |                                      |         |          |        |   |     |      |      |      |
| Students       -<   | Instruction                          |         | -        |        | - |     | -    |      | -    |
| InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesCommunity Services  | Support Services                     |         |          |        |   |     |      |      |      |
| General AdministrationSchool AdministrationOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipalInterestTotal expendituresVer (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesProceeds from bond issuesProceeds from bond issuesFund balances - beginning of yearFund balances - end of year§\$\$\$\$21\$21Reconciliation to GAAP Basis:Expenditure accruals\$\$21\$   | Students                             |         | -        |        | - |     | -    |      | -    |
| School AdministrationCentral ServicesOperation & Maintenance of Plant   | Instruction                          |         | -        |        | - |     | -    |      | -    |
| Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOther financing sources (uses):Designated cashTotal other financing sources (uses):Proceeds from bond issuesNet changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$\$\$\$21\$21Reconciliation to GAAP Basis:Expenditure accruals\$21\$21Excess (deficiency) of revenues and other sources (uses)   | General Administration               |         | -        |        | - |     | -    |      | -    |
| Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOther financing sources (uses):Designated cashTotal other financing sources (uses):Proceeds from bond issuesNet changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$\$\$\$21\$21Reconciliation to GAAP Basis:Expenditure accruals\$21\$21Excess (deficiency) of revenues and other sources (uses)   | School Administration                |         | -        |        | - |     | -    |      | -    |
| Operation & Maintenance of Plant       -  |                                      |         | -        |        | - |     | -    |      | -    |
| Sudent Transportation       -   |                                      |         | -        |        | - |     | -    |      | -    |
| Other Support Services       - <td></td> <td></td> <td>_</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>_</td>  |                                      |         | _        |        | - |     | -    |      | _    |
| Food Services OperationsCommunity ServicesDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearReconciliation to GAAP Basis:-\$-\$21\$21\$21\$Expenditure accruals <td></td> <td></td> <td>_</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>_</td>  |                                      |         | _        |        | - |     | -    |      | _    |
| Community ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year\$21\$21Fund balances - end of year\$-\$\$21\$21Revenue accrualsExpenditure accruals\$21\$21Excensi (deficiency) of revenues and other sources (uses)   |                                      |         | _        |        | - |     | -    |      | _    |
| Capital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$-\$21\$21Revenue accrualsExpenditure accrualsExcensi (deficiency) of revenues and other sources (uses)   |                                      |         | _        |        | _ |     | _    |      | _    |
| Debt service         Principal       -       -       -         Interest       -       -       -       -         Total expenditures       -       -       -       -       -         Excess (deficiency) of revenues       -       -       -       -       -       -         Other financing sources (uses):       -       -       -       -       -       -       -         Designated cash       - <td< td=""><td></td><td></td><td>_</td><td></td><td>_</td><td></td><td>_</td><td></td><td>_</td></td<>                                       |                                      |         | _        |        | _ |     | _    |      | _    |
| PrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$-\$\$21\$Revenue accruals-\$-\$Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)  |                                      |         |          |        |   |     |      |      |      |
| Interest       -<   |                                      |         | _        |        | _ |     | _    |      | _    |
| Total expenditures       -       -       -       -         Excess (deficiency) of revenues<br>over (under) expenditures       -       -       -       -         Other financing sources (uses):       -       -       -       -       -         Designated cash       -       -       -       -       -       -         Operating transfers       -       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -       -         Total other financing sources (uses)       -       -       -       -       -       -         Net changes in fund balances       -       -       -       -       -       -       -         Fund balances - beginning of year       -       -       \$       21       \$       21         Fund balances - end of year       \$       -       \$       \$       \$       21       \$       21         Reconciliation to GAAP Basis:       -       \$       -       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -       -                                |                                      |         | -        |        | - |     | -    |      | -    |
| Excess (deficiency) of revenues<br>over (under) expenditures       -       -       -         Other financing sources (uses):       -       -       -       -         Designated cash       -       -       -       -       -         Operating transfers       -       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -       -       -         Total other financing sources (uses)       -   |                                      |         | -        |        | - |     |      |      |      |
| over (under) expenditures       -<  |                                      |         |          |        | - | ·   |      |      |      |
| Other financing sources (uses):         Designated cash       -       -       -       -         Operating transfers       -       -       -       -       -         Proceeds from bond issues       -       -       -       -       -       -         Proceeds from bond issues       -   |                                      |         |          |        |   |     |      |      |      |
| Designated cash       -   | over (under) expenditures            |         | -        |        | - |     | -    |      |      |
| Designated cash       -   | Other financing sources (uses):      |         |          |        |   |     |      |      |      |
| Operating transfers       -   |                                      |         | -        |        | - |     | -    |      | -    |
| Proceeds from bond issues       -<  |                                      |         | _        |        | - |     | -    |      | _    |
| Total other financing sources (uses)       -         -  |                                      |         | _        |        | - |     | -    |      | _    |
| Net changes in fund balances       - <td< td=""><td></td><td></td><td></td><td></td><td>_</td><td></td><td></td><td></td><td></td></td<>  |                                      |         |          |        | _ |     |      |      |      |
| Fund balances - beginning of year       -       -       21       21         Fund balances - end of year       \$       -       \$       21       \$       21         Fund balances - end of year       \$       -       \$       -       \$       21       \$       21         Reconciliation to GAAP Basis:       Revenue accruals       -   | Total other futureing sources (uses) |         |          |        |   |     |      |      |      |
| Fund balances - end of year       \$       -       \$       21       \$       21         Reconciliation to GAAP Basis:       Revenue accruals       - <td>Net changes in fund balances</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> | Net changes in fund balances         |         | -        |        | - |     | -    |      | -    |
| Fund balances - end of year       \$       -       \$       21       \$       21         Reconciliation to GAAP Basis:       Revenue accruals       - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>                                 |                                      |         |          |        |   |     |      |      |      |
| Reconciliation to GAAP Basis:         Revenue accruals         Expenditure accruals         Excess (deficiency) of revenues and other sources (uses)  | Fund balances - beginning of year    |         | -        |        | - |     | 21   |      | 21   |
| Revenue accruals       -         Expenditure accruals       -         Excess (deficiency) of revenues and other sources (uses)       -  | Fund balances - end of year          | \$      | -        | \$     | - | \$  | 21   | \$   | 21   |
| Revenue accruals       -         Expenditure accruals       -         Excess (deficiency) of revenues and other sources (uses)       -  | Reconciliation to GAAP Basis         |         |          |        |   |     |      |      |      |
| Expenditure accruals  |                                      |         |          |        |   |     | _    |      |      |
| Excess (deficiency) of revenues and other sources (uses)  |                                      |         |          |        |   |     | _    |      |      |
|   |                                      | (1160c) |          |        |   |     |      |      |      |
| Ψ   |                                      | (4505)  |          |        |   | \$  | _    |      |      |
|   |                                      |         |          |        |   |     |      |      |      |

#### HATCH VALLEY PUBLIC SCHOOLS SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND (27164) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted | Amount       | S |    |       |    |        |
|--|-----------|----------|--------------|---|----|-------|----|--------|
|  | Origina   | l Budget | Final Budget |   | A  | ctual | Va | riance |
| Revenues:  |           | <u> </u> |              | 0 |    |       |    |        |
| Property taxes                                   | \$        | -        | \$           | - | \$ | -     | \$ | -      |
| State grants                                     |           | -        |              | - |    | -     |    | -      |
| Federal grants                                   |           | -        |              | - |    | -     |    | -      |
| Miscellaneous                                    |           | _        |              | _ |    | _     |    | _      |
| Interest   |           | _        |              | _ |    | _     |    | _      |
| Total revenues                                   |           |          |              | _ |    |       |    |        |
|  |           |          |              |   |    |       |    |        |
| Expenditures:                                    |           |          |              |   |    |       |    |        |
| Current:   |           |          |              |   |    |       |    |        |
| Instruction                                      |           | -        |              | - |    | -     |    | -      |
| Support Services                                 |           |          |              |   |    |       |    |        |
| Students   |           | -        |              | - |    | -     |    | _      |
| Instruction                                      |           | _        |              | _ |    | _     |    | _      |
| General Administration                           |           | _        |              | _ |    | _     |    | _      |
| School Administration                            |           | _        |              | _ |    | _     |    | _      |
| Central Services                                 |           |          |              |   |    |       |    |        |
| Operation & Maintenance of Plant                 |           | -        |              | - |    | -     |    | -      |
|  |           | -        |              | - |    | -     |    | -      |
| Student Transportation                           |           | -        |              | - |    | -     |    | -      |
| Other Support Services                           |           | -        |              | - |    | -     |    | -      |
| Food Services Operations                         |           | -        |              | - |    | -     |    | -      |
| Community Services                               |           | -        |              | - |    | -     |    | -      |
| Capital outlay                                   |           | -        |              | - |    | -     |    | -      |
| Debt service                                     |           |          |              |   |    |       |    |        |
| Principal  |           | -        |              | - |    | -     |    | -      |
| Interest   |           | -        |              | - |    | -     |    | -      |
| Total expenditures                               |           | -        |              | - |    | -     |    | -      |
| Excess (deficiency) of revenues                  |           |          |              |   |    |       |    |        |
| over (under) expenditures                        |           | -        |              | - |    | -     |    | -      |
|  |           |          |              |   |    |       |    |        |
| Other financing sources (uses):                  |           |          |              |   |    |       |    |        |
| Designated cash                                  |           | -        |              | - |    | -     |    | -      |
| Operating transfers                              |           | -        |              | - |    | -     |    | -      |
| Proceeds from bond issues                        |           | -        |              | - |    | -     |    | -      |
| Total other financing sources (uses)             |           | -        |              | - |    |       |    | -      |
| Net changes in fund balances                     |           | -        |              | - |    | -     |    | -      |
|  |           |          |              |   |    | 0.500 |    |        |
| Fund balances - beginning of year                |           | -        |              | - | ·  | 8,798 |    | 8,798  |
| Fund balances - end of year                      | \$        | -        | \$           | - | \$ | 8,798 | \$ | 8,798  |
| Reconciliation to GAAP Basis:                    |           |          |              |   |    |       |    |        |
| Revenue accruals                                 |           |          |              |   |    | _     |    |        |
| Expenditure accruals                             |           |          |              |   |    | _     |    |        |
| Excess (deficiency) of revenues and other source | s (11660) |          |              |   |    | _     |    |        |
| over expenditures (GAAP Basis)                   | (uses)    |          |              |   | \$ | _     |    |        |
| stor experiences (or in in Dusis)                |           |          |              |   | Ŷ  |       |    |        |

#### HATCH VALLEY PUBLIC SCHOOLS KINDERGARTEN - THREE PLUS SPECIAL REVENUE FUND (27166) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted | Amou | nts       |    |          |    |          |  |
|--|-----------|----------|------|-----------|----|----------|----|----------|--|
|  | Origina   | l Budget |      | al Budget |    | Actual   | V  | ariance  |  |
| Revenues:  |           |          |      |           |    |          |    |          |  |
| Property taxes                                   | \$        | -        | \$   | -         | \$ | -        | \$ | -        |  |
| State grants                                     |           | -        |      | 37,488    |    | -        |    | (37,488) |  |
| Federal grants                                   |           | -        |      | -         |    | -        |    | -        |  |
| Miscellaneous                                    |           | -        |      | -         |    | -        |    | _        |  |
| Interest   |           | -        |      | -         |    | -        |    | _        |  |
| Total revenues                                   |           | -        |      | 37,488    |    | -        |    | (37,488) |  |
| Expenditures:                                    |           |          |      |           |    |          |    |          |  |
| Current:   |           |          |      |           |    |          |    |          |  |
| Instruction                                      |           |          |      | 30,601    |    | 30,592   |    | 9        |  |
|  |           | -        |      | 50,001    |    | 50,592   |    | 9        |  |
| Support Services                                 |           |          |      |           |    |          |    |          |  |
| Students   |           | -        |      | -         |    | -        |    | -        |  |
| Instruction                                      |           | -        |      | -         |    | -        |    | -        |  |
| General Administration                           |           | -        |      | -         |    | -        |    | -        |  |
| School Administration                            |           | -        |      | -         |    | -        |    | -        |  |
| Central Services                                 |           | -        |      | -         |    | -        |    | -        |  |
| Operation & Maintenance of Plant                 |           | -        |      | -         |    | -        |    | -        |  |
| Student Transportation                           |           | -        |      | 6,887     |    | 838      |    | 6,049    |  |
| Other Support Services                           |           | -        |      | -         |    | -        |    | -        |  |
| Food Services Operations                         |           | -        |      | -         |    | -        |    | -        |  |
| Community Services                               |           | -        |      | -         |    | -        |    | -        |  |
| Capital outlay                                   |           | -        |      | -         |    | -        |    | -        |  |
| Debt service                                     |           |          |      |           |    |          |    |          |  |
| Principal  |           | -        |      | -         |    | -        |    | -        |  |
| Interest   |           | -        |      | -         |    | -        |    | _        |  |
| Total expenditures                               |           | -        |      | 37,488    |    | 31,430   |    | 6,058    |  |
| Excess (deficiency) of revenues                  |           |          |      |           |    | - ,      |    | - /      |  |
| over (under) expenditures                        |           | -        |      | -         |    | (31,430) |    | (31,430) |  |
| Other financing sources (uses):                  |           |          |      |           |    |          |    |          |  |
| Designated cash                                  |           | _        |      | _         |    | _        |    | _        |  |
| Operating transfers                              |           | _        |      | _         |    | _        |    | _        |  |
| Proceeds from bond issues                        |           | -        |      | -         |    | _        |    | -        |  |
|  |           | -        |      |           |    |          |    |          |  |
| Total other financing sources (uses)             |           |          |      |           |    |          |    |          |  |
| Net changes in fund balances                     |           | -        |      | -         |    | (31,430) |    | (31,430) |  |
| Fund balances - beginning of year                |           | -        |      |           |    | 0        |    |          |  |
| Fund balances - end of year                      | \$        | -        | \$   | -         | \$ | (31,430) | \$ | (31,430) |  |
| Reconciliation to GAAP Basis:                    |           |          |      |           |    |          |    |          |  |
| Revenue accruals                                 |           |          |      |           |    | 31,430   |    |          |  |
| Expenditure accruals                             |           |          |      |           |    | -        |    |          |  |
| Excess (deficiency) of revenues and other source | s (1150c) |          |      |           |    | · · · ·  |    |          |  |
| over expenditures (GAAP Basis)                   | usco)     |          |      |           | \$ | _        |    |          |  |
| over experiences (or min Dusis)                  |           |          |      |           | Ψ  |          |    |          |  |

#### HATCH VALLEY PUBLIC SCHOOLS LIBRARIES 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND (27170) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   | Budgeted Amounts |        |    |        |                                       |         |    |         |  |  |  |
|---|------------------|--------|----|--------|---------------------------------------|---------|----|---------|--|--|--|
|   |                  | Budget |    | Budget | A                                     | ctual   | Va | riance  |  |  |  |
| Revenues:   | <u> </u>         |        |    |        |                                       |         |    |         |  |  |  |
| Property taxes                                    | \$               | -      | \$ | -      | \$                                    | -       | \$ | -       |  |  |  |
| State grants                                      |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Federal grants                                    |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Miscellaneous                                     |                  | -      |    | _      |                                       | -       |    | -       |  |  |  |
| Interest  |                  | -      |    | _      |                                       | -       |    | -       |  |  |  |
| Total revenues                                    |                  |        |    | _      | ·                                     | -       |    | _       |  |  |  |
|   |                  |        |    |        |                                       |         |    |         |  |  |  |
| Expenditures:                                     |                  |        |    |        |                                       |         |    |         |  |  |  |
| Current:  |                  |        |    |        |                                       |         |    |         |  |  |  |
| Instruction                                       |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Support Services                                  |                  |        |    |        |                                       |         |    |         |  |  |  |
| Students  |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Instruction                                       |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| General Administration                            |                  | -      |    | -      |                                       | -       |    | _       |  |  |  |
| School Administration                             |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Central Services                                  |                  | _      |    | -      |                                       | -       |    | _       |  |  |  |
| Operation & Maintenance of Plant                  |                  | _      |    | _      |                                       | _       |    | _       |  |  |  |
| Student Transportation                            |                  | _      |    | _      |                                       | _       |    | _       |  |  |  |
| Other Support Services                            |                  | _      |    | _      |                                       | _       |    | _       |  |  |  |
| Food Services Operations                          |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Community Services                                |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Capital outlay                                    |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Debt service                                      |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
|   |                  |        |    |        |                                       |         |    |         |  |  |  |
| Principal   |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Interest  |                  | -      |    | -      | ·                                     | -       |    | -       |  |  |  |
| Total expenditures                                |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Excess (deficiency) of revenues                   |                  |        |    |        |                                       |         |    |         |  |  |  |
| over (under) expenditures                         |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Other financing sources (uses):                   |                  |        |    |        |                                       |         |    |         |  |  |  |
| Designated cash                                   |                  | -      |    | _      |                                       | -       |    | -       |  |  |  |
| Operating transfers                               |                  | _      |    | _      |                                       | _       |    | _       |  |  |  |
| Proceeds from bond issues                         |                  | _      |    | _      |                                       | _       |    | _       |  |  |  |
| Total other financing sources (uses)              |                  |        |    |        | ·                                     |         |    |         |  |  |  |
| Total other financing sources (uses)              |                  |        |    |        |                                       |         |    |         |  |  |  |
| Net changes in fund balances                      |                  | -      |    | -      |                                       | -       |    | -       |  |  |  |
| Fund balances - beginning of year                 |                  | -      |    | -      |                                       | (6,018) |    | (6,018) |  |  |  |
| 0 0 0 0   |                  |        |    |        | · · · · · · · · · · · · · · · · · · · |         |    |         |  |  |  |
| Fund balances - end of year                       | \$               | -      | \$ | -      | \$                                    | (6,018) | \$ | (6,018) |  |  |  |
| Reconciliation to GAAP Basis:                     |                  |        |    |        |                                       |         |    |         |  |  |  |
| Revenue accruals                                  |                  |        |    |        |                                       | -       |    |         |  |  |  |
| Expenditure accruals                              |                  |        |    |        |                                       | -       |    |         |  |  |  |
| Excess (deficiency) of revenues and other sources | s (uses)         |        |    |        |                                       |         |    |         |  |  |  |
| over expenditures (GAAP Basis)                    | (4000)           |        |    |        | \$                                    | _       |    |         |  |  |  |
|   |                  |        |    |        |                                       |         |    |         |  |  |  |

# HATCH VALLEY PUBLIC SCHOOLS 2008 LIBRARY BOOKS SPECIAL REVENUE FUND (27549) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted | Amount |        |          |       |    |        |
|---|----------|----------|--------|--------|----------|-------|----|--------|
|   |          | Budget   |        | Budget | А        | ctual | Va | riance |
| Revenues:   |          |          | ¥      |        |          |       |    |        |
| Property taxes                                    | \$       | -        | \$     | -      | \$       | -     | \$ | -      |
| State grants                                      |          | -        |        | -      |          | -     | ·  | -      |
| Federal grants                                    |          | _        |        | -      |          | -     |    | -      |
| Miscellaneous                                     |          | -        |        | -      |          | -     |    | _      |
| Interest  |          | _        |        | _      |          | _     |    | _      |
| Total revenues                                    |          | _        |        |        |          | _     |    |        |
|   |          |          |        |        |          |       |    |        |
| Expenditures:                                     |          |          |        |        |          |       |    |        |
| Current:  |          |          |        |        |          |       |    |        |
| Instruction                                       |          | -        |        | -      |          | -     |    | -      |
| Support Services                                  |          |          |        |        |          |       |    |        |
| Students  |          | -        |        | -      |          | -     |    | -      |
| Instruction                                       |          | -        |        | -      |          | -     |    | -      |
| General Administration                            |          | _        |        | -      |          | -     |    | -      |
| School Administration                             |          | -        |        | -      |          | -     |    | _      |
| Central Services                                  |          | -        |        | -      |          | -     |    | _      |
| Operation & Maintenance of Plant                  |          | _        |        | _      |          | _     |    | _      |
| Student Transportation                            |          | _        |        | _      |          | _     |    | _      |
| Other Support Services                            |          | -        |        | _      |          | -     |    | -      |
| Food Services Operations                          |          | -        |        | -      |          | -     |    | -      |
|   |          | -        |        | -      |          | -     |    | -      |
| Community Services                                |          | -        |        | -      |          | -     |    | -      |
| Capital outlay                                    |          | -        |        | -      |          | -     |    | -      |
| Debt service                                      |          |          |        |        |          |       |    |        |
| Principal   |          | -        |        | -      |          | -     |    | -      |
| Interest  |          | -        |        | -      |          | -     |    | -      |
| Total expenditures                                |          | -        |        | -      |          | -     |    | -      |
| Excess (deficiency) of revenues                   |          |          |        |        |          |       |    |        |
| over (under) expenditures                         |          | -        |        | -      |          | -     |    | -      |
| Other financing sources (uses):                   |          |          |        |        |          |       |    |        |
| Designated cash                                   |          | _        |        | _      |          | _     |    | _      |
| Operating transfers                               |          | -        |        | -      |          | -     |    | -      |
| Proceeds from bond issues                         |          | -        |        | -      |          | -     |    | -      |
|   |          | -        |        |        |          | -     |    |        |
| Total other financing sources (uses)              |          | -        |        |        |          | -     |    | -      |
| Net changes in fund balances                      |          | -        |        | -      |          | -     |    | -      |
| Fund balances - beginning of year                 |          | -        |        | _      |          | 4,226 |    | 4,226  |
|   | ¢        |          | ¢      |        | ¢        | 1.000 | ¢  | 1.000  |
| Fund balances - end of year                       | \$       | -        | \$     | -      | \$       | 4,226 | \$ | 4,226  |
| Reconciliation to GAAP Basis:                     |          |          |        |        |          |       |    |        |
| Revenue accruals                                  |          |          |        |        |          | -     |    |        |
| Expenditure accruals                              |          |          |        |        |          | -     |    |        |
| Excess (deficiency) of revenues and other sources | s (uses) |          |        |        |          |       |    |        |
| over expenditures (GAAP Basis)                    | . (      |          |        |        | \$       | -     |    |        |
|   |          |          |        |        | <b>τ</b> |       |    |        |

# HATCH VALLEY PUBLIC SCHOOLS COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND (28140) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted  | Amount | S      |    |      |      |       |
|--|-----------|-----------|--------|--------|----|------|------|-------|
|  | Origina   | al Budget |        | Budget | Ac | tual | Vari | iance |
| Revenues:  |           | <u> </u>  |        | 0      |    |      |      |       |
| Property taxes                                   | \$        | -         | \$     | -      | \$ | -    | \$   | -     |
| State grants                                     |           | -         |        | -      |    | -    |      | -     |
| Federal grants                                   |           | -         |        | -      |    | -    |      | -     |
| Miscellaneous                                    |           | -         |        | -      |    | -    |      | -     |
| Interest   |           | -         |        | -      |    | -    |      | -     |
| Total revenues                                   |           | -         |        | -      |    | -    |      | -     |
| Expenditures:                                    |           |           |        |        |    |      |      |       |
| Current:   |           |           |        |        |    |      |      |       |
| Instruction                                      |           | -         |        | -      |    | -    |      | -     |
| Support Services                                 |           |           |        |        |    |      |      |       |
| Students   |           | _         |        | -      |    | -    |      | _     |
| Instruction                                      |           | _         |        | _      |    | -    |      | _     |
| General Administration                           |           | _         |        | _      |    | -    |      | -     |
| School Administration                            |           | _         |        | _      |    | _    |      | _     |
| Central Services                                 |           | _         |        | _      |    | _    |      | _     |
| Operation & Maintenance of Plant                 |           |           |        | _      |    |      |      | _     |
| Student Transportation                           |           |           |        |        |    |      |      |       |
| Other Support Services                           |           | -         |        | -      |    | -    |      | -     |
| Food Services Operations                         |           | -         |        | -      |    | -    |      | -     |
| Community Services                               |           | -         |        | -      |    | -    |      | -     |
| Capital outlay                                   |           | -         |        | -      |    | -    |      | -     |
| Debt service                                     |           | -         |        | -      |    | -    |      | -     |
|  |           |           |        |        |    |      |      |       |
| Principal  |           | -         |        | -      |    | -    |      | -     |
| Interest   |           | -         |        | -      |    | -    |      |       |
| Total expenditures                               |           | -         |        | -      |    | -    |      |       |
| Excess (deficiency) of revenues                  |           |           |        |        |    |      |      |       |
| over (under) expenditures                        |           | -         |        | -      |    | -    |      |       |
| Other financing sources (uses):                  |           |           |        |        |    |      |      |       |
| Designated cash                                  |           | -         |        | -      |    | -    |      | -     |
| Operating transfers                              |           | -         |        | -      |    | 1    |      | 1     |
| Proceeds from bond issues                        |           | -         |        | -      |    | -    |      | -     |
| Total other financing sources (uses)             |           | -         |        | -      |    | 1    |      | 1     |
| Net changes in fund balances                     |           | -         |        | -      |    | 1    |      | 1     |
| Fund balances - beginning of year                |           | -         |        | -      |    | 1    |      | 1     |
|  |           |           |        |        |    |      |      |       |
| Fund balances - end of year                      | \$        | -         | \$     | -      | \$ | 2    | \$   | 2     |
| Reconciliation to GAAP Basis:                    |           |           |        |        |    |      |      |       |
| Revenue accruals                                 |           |           |        |        |    | _    |      |       |
| Expenditure accruals                             |           |           |        |        |    | _    |      |       |
| Excess (deficiency) of revenues and other source | es (uses) |           |        |        |    |      |      |       |
| over expenditures (GAAP Basis)                   | (4505)    |           |        |        | \$ | 1    |      |       |
| 1  |           |           |        |        |    |      |      |       |
|  |           |           |        |        |    |      |      |       |

#### HATCH VALLEY PUBLIC SCHOOLS HEALTHIER SCHOOLS DOH SPECIAL EVENUE FUND (28155) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted | Amou | nts       |    |          |    |                  |  |
|--|-----------|----------|------|-----------|----|----------|----|------------------|--|
|  | Origina   | l Budget |      | al Budget | I  | Actual   | V  | ariance          |  |
| Revenues:  |           | <u> </u> |      | <u> </u>  |    |          |    |                  |  |
| Property taxes                                   | \$        | -        | \$   | -         | \$ | -        | \$ | -                |  |
| State grants                                     |           | -        |      | 10,000    |    | -        |    | (10,000)         |  |
| Federal grants                                   |           | -        |      | _         |    | _        |    | -                |  |
| Miscellaneous                                    |           | -        |      | -         |    | -        |    | -                |  |
| Interest   |           | -        |      | _         |    | _        |    | -                |  |
| Total revenues                                   |           | -        |      | 10,000    |    | -        |    | (10,000)         |  |
|  |           |          |      | - ,       |    |          |    | ( - ) /          |  |
| Expenditures:                                    |           |          |      |           |    |          |    |                  |  |
| Current:   |           |          |      |           |    |          |    |                  |  |
| Instruction                                      |           | -        |      | -         |    | -        |    | -                |  |
| Support Services                                 |           |          |      |           |    |          |    |                  |  |
| Students   |           | -        |      | 10,000    |    | 2,572    |    | 7,428            |  |
| Instruction                                      |           | -        |      | -         |    | -        |    | -                |  |
| General Administration                           |           | -        |      | -         |    | _        |    | -                |  |
| School Administration                            |           | -        |      | _         |    | _        |    | -                |  |
| Central Services                                 |           | -        |      | _         |    | _        |    | -                |  |
| Operation & Maintenance of Plant                 |           | _        |      | _         |    | _        |    | _                |  |
| Student Transportation                           |           |          |      |           |    |          |    |                  |  |
| Other Support Services                           |           | -        |      | -         |    | -        |    | -                |  |
| Food Services Operations                         |           | -        |      | -         |    | -        |    | -                |  |
|  |           | -        |      | -         |    | -        |    | -                |  |
| Community Services                               |           | -        |      | -         |    | -        |    | -                |  |
| Capital outlay                                   |           | -        |      | -         |    | -        |    | -                |  |
| Debt service                                     |           |          |      |           |    |          |    |                  |  |
| Principal  |           | -        |      | -         |    | -        |    | -                |  |
| Interest   |           | -        |      | -         |    | -        |    | -                |  |
| Total expenditures                               |           | -        |      | 10,000    |    | 2,572    |    | 7,428            |  |
| Excess (deficiency) of revenues                  |           |          |      |           |    |          |    |                  |  |
| over (under) expenditures                        |           | -        |      | -         |    | (2,572)  |    | (2,572)          |  |
| Other financing sources (uses):                  |           |          |      |           |    |          |    |                  |  |
| Designated cash                                  |           |          |      |           |    |          |    |                  |  |
| Operating transfers                              |           | -        |      | -         |    | -        |    | -                |  |
| Proceeds from bond issues                        |           | -        |      | -         |    | -        |    | -                |  |
|  |           | -        |      | -         |    |          |    |                  |  |
| Total other financing sources (uses)             |           | -        |      | -         |    | -        |    | -                |  |
| Net changes in fund balances                     |           | -        |      | -         |    | (2,572)  |    | (2,572)          |  |
| 0  |           |          |      |           |    | <u> </u> |    | <u>, , , , ,</u> |  |
| Fund balances - beginning of year                |           |          |      |           |    | -        |    | -                |  |
| Fund balances - end of year                      | \$        | -        | \$   | -         | \$ | (2,572)  | \$ | (2,572)          |  |
| Reconciliation to GAAP Basis:                    |           |          |      |           |    |          |    |                  |  |
| Revenue accruals                                 |           |          |      |           |    | 10,000   |    |                  |  |
| Expenditure accruals                             |           |          |      |           |    | 10,000   |    |                  |  |
| Excess (deficiency) of revenues and other source | e (11605) |          |      |           |    | -        |    |                  |  |
| over expenditures (GAAP Basis)                   | a (uses)  |          |      |           | \$ | 7,428    |    |                  |  |
| over experiences (or min Busis)                  |           |          |      |           | Ψ  | 7,720    |    |                  |  |

#### HATCH VALLEY PUBLIC SCHOOLS GEAR UP CHE SPECIAL EVENUE FUND (28178) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted  | Amou | ints      |    |          |    |         |  |
|--|-----------|-----------|------|-----------|----|----------|----|---------|--|
|  | Origina   | al Budget |      | al Budget | 1  | Actual   | Va | ariance |  |
| Revenues:  |           |           |      | 0         |    |          |    |         |  |
| Property taxes                                   | \$        | -         | \$   | -         | \$ | -        | \$ | -       |  |
| State grants                                     |           | -         |      | 118,635   |    | 114,190  |    | (4,445) |  |
| Federal grants                                   |           | _         |      | _         |    | _        |    | -       |  |
| Miscellaneous                                    |           | -         |      | _         |    | -        |    | -       |  |
| Interest   |           | -         |      | _         |    | -        |    | -       |  |
| Total revenues                                   |           | _         |      | 118,635   |    | 114,190  |    | (4,445) |  |
|  |           |           |      | 110,000   |    | 11 .,120 |    | (1,110) |  |
| Expenditures:                                    |           |           |      |           |    |          |    |         |  |
| Current:   |           |           |      |           |    |          |    |         |  |
| Instruction                                      |           | -         |      | 118,635   |    | 110,664  |    | 7,971   |  |
| Support Services                                 |           |           |      |           |    |          |    |         |  |
| Students   |           | -         |      | -         |    | -        |    | -       |  |
| Instruction                                      |           | -         |      | -         |    | -        |    | -       |  |
| General Administration                           |           | _         |      | -         |    | -        |    | -       |  |
| School Administration                            |           | -         |      | _         |    | -        |    | -       |  |
| Central Services                                 |           | -         |      | _         |    | _        |    | _       |  |
| Operation & Maintenance of Plant                 |           | _         |      | _         |    | _        |    | _       |  |
| Student Transportation                           |           | _         |      | _         |    | _        |    | _       |  |
| Other Support Services                           |           | -         |      | _         |    | _        |    | -       |  |
| Food Services Operations                         |           | -         |      | -         |    | -        |    | -       |  |
| Community Services                               |           | -         |      | -         |    | -        |    | -       |  |
| Capital outlay                                   |           | -         |      | -         |    | -        |    | -       |  |
| Debt service                                     |           | -         |      | -         |    | -        |    | -       |  |
|  |           |           |      |           |    |          |    |         |  |
| Principal  |           | -         |      | -         |    | -        |    | -       |  |
| Interest   |           | -         |      | -         |    | -        |    | -       |  |
| Total expenditures                               |           | -         |      | 118,635   |    | 110,664  |    | 7,971   |  |
| Excess (deficiency) of revenues                  |           |           |      |           |    |          |    |         |  |
| over (under) expenditures                        |           | -         |      | -         |    | 3,526    |    | 3,526   |  |
| Other financing sources (uses):                  |           |           |      |           |    |          |    |         |  |
| Designated cash                                  |           | _         |      | _         |    | _        |    | _       |  |
| Operating transfers                              |           | _         |      | _         |    | _        |    | _       |  |
| Proceeds from bond issues                        |           | _         |      | _         |    | _        |    | _       |  |
| Total other financing sources (uses)             |           | _         |      |           |    |          |    | _       |  |
| Total other financing sources (uses)             |           |           |      |           |    |          |    |         |  |
| Net changes in fund balances                     |           | -         |      | -         |    | 3,526    |    | 3,526   |  |
|  |           |           |      |           |    |          |    |         |  |
| Fund balances - beginning of year                |           | -         |      | -         |    | (7,842)  |    | (7,842) |  |
| Fund balances - end of year                      | \$        | -         | \$   | -         | \$ | (4,316)  | \$ | (4,316) |  |
| Reconciliation to GAAP Basis:                    |           |           |      |           |    |          |    |         |  |
| Revenue accruals                                 |           |           |      |           |    | (8,162)  |    |         |  |
| Expenditure accruals                             |           |           |      |           |    | -        |    |         |  |
| Excess (deficiency) of revenues and other source | e (1160c) |           |      |           |    |          |    |         |  |
| over expenditures (GAAP Basis)                   | is (uses) |           |      |           | \$ | (4,636)  |    |         |  |
| over experiences (of this Duois)                 |           |           |      |           | Ψ  | (1,050)  |    |         |  |

#### HATCH VALLEY PUBLIC SCHOOLS MENTORING DIVERSE ABILITIES PROGRAM SPECIAL REVENUE FUND (28186) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |            | Budgeted | Amount   | s      |          |       |          |        |
|--|------------|----------|----------|--------|----------|-------|----------|--------|
|  |            | l Budget |          | Budget | A        | ctual | Va       | riance |
| Revenues:  | U          | <u> </u> |          | 0      |          |       |          |        |
| Property taxes                                   | \$         | -        | \$       | -      | \$       | -     | \$       | -      |
| State grants                                     |            | -        |          | -      |          | -     |          | -      |
| Federal grants                                   |            | _        |          | -      |          | -     |          | -      |
| Miscellaneous                                    |            | -        |          | _      |          | -     |          | _      |
| Interest   |            | -        |          | _      |          | -     |          | -      |
| Total revenues                                   |            |          |          | _      |          | _     |          |        |
|  |            |          |          |        | ·        |       |          |        |
| Expenditures:                                    |            |          |          |        |          |       |          |        |
| Current:   |            |          |          |        |          |       |          |        |
| Instruction                                      |            | -        |          | -      |          | -     |          | -      |
| Support Services                                 |            |          |          |        |          |       |          |        |
| Students   |            | -        |          | -      |          | -     |          | -      |
| Instruction                                      |            | _        |          | -      |          | -     |          | -      |
| General Administration                           |            | _        |          | -      |          | -     |          | -      |
| School Administration                            |            | _        |          | _      |          | _     |          | _      |
| Central Services                                 |            | _        |          | _      |          | _     |          | _      |
| Operation & Maintenance of Plant                 |            | _        |          | _      |          | _     |          | _      |
| Student Transportation                           |            |          |          |        |          |       |          |        |
| Other Support Services                           |            | -        |          | -      |          | -     |          | -      |
|  |            | -        |          | -      |          | -     |          | -      |
| Food Services Operations                         |            | -        |          | -      |          | -     |          | -      |
| Community Services                               |            | -        |          | -      |          | -     |          | -      |
| Capital outlay                                   |            | -        |          | -      |          | -     |          | -      |
| Debt service                                     |            |          |          |        |          |       |          |        |
| Principal  |            | -        |          | -      |          | -     |          | -      |
| Interest   |            | -        |          | -      |          | -     |          | -      |
| Total expenditures                               |            | -        |          | -      |          | -     |          | -      |
| Excess (deficiency) of revenues                  |            |          |          |        |          |       |          |        |
| over (under) expenditures                        |            | -        |          | -      |          | -     |          | -      |
| Other financing sources (uses):                  |            |          |          |        |          |       |          |        |
| Designated cash                                  |            |          |          |        |          |       |          |        |
| Operating transfers                              |            | -        |          | -      |          | -     |          | -      |
| Proceeds from bond issues                        |            | -        |          | -      |          | -     |          | -      |
|  |            | -        |          | -      | ·        | -     |          |        |
| Total other financing sources (uses)             |            | -        |          | -      | ·        | -     |          | -      |
| Net changes in fund balances                     |            | -        |          | -      |          | -     |          | -      |
| Fund balances - beginning of year                |            | -        |          | -      |          | 2,812 |          | 2,812  |
|  | <b></b>    |          | <b>.</b> |        | <b>.</b> | 0.010 | <b>•</b> | 0.010  |
| Fund balances - end of year                      | \$         | -        | \$       | -      | \$       | 2,812 | \$       | 2,812  |
| Reconciliation to GAAP Basis:                    |            |          |          |        |          |       |          |        |
| Revenue accruals                                 |            |          |          |        |          | _     |          |        |
| Expenditure accruals                             |            |          |          |        |          | _     |          |        |
| Excess (deficiency) of revenues and other source | ac (1160c) |          |          |        |          | -     |          |        |
| over expenditures (GAAP Basis)                   | .s (uses)  |          |          |        | \$       | _     |          |        |
| over expenditures (Grun Duois)                   |            |          |          |        | Ψ        |       |          |        |

#### HATCH VALLEY PUBLIC SCHOOLS GRADS CHILDCARE SPECIAL REVENUE FUND (28189) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  |           | Budgeted | Amoun | ts     |    |         |    |         |
|--|-----------|----------|-------|--------|----|---------|----|---------|
|  | Origina   | l Budget |       | Budget | A  | Actual  | V  | ariance |
| Revenues:  |           | <u> </u> |       |        |    |         |    |         |
| Property taxes                                   | \$        | -        | \$    | -      | \$ | -       | \$ | -       |
| State grants                                     |           | -        |       | 7,000  |    | 2,000   |    | (5,000) |
| Federal grants                                   |           | -        |       |        |    | -       |    | -       |
| Miscellaneous                                    |           | -        |       | -      |    | -       |    | _       |
| Interest   |           | -        |       | -      |    | -       |    | _       |
| Total revenues                                   |           | -        |       | 7,000  |    | 2,000   |    | (5,000) |
| Expenditures:                                    |           |          |       |        |    |         |    |         |
| Current:   |           |          |       |        |    |         |    |         |
| Instruction                                      |           | -        |       | 7,000  |    | 4,874   |    | 2,126   |
| Support Services                                 |           |          |       |        |    |         |    |         |
| Students   |           | -        |       | -      |    | _       |    | -       |
| Instruction                                      |           | -        |       | -      |    | -       |    | -       |
| General Administration                           |           | -        |       | -      |    | -       |    | _       |
| School Administration                            |           | -        |       | -      |    | _       |    | _       |
| Central Services                                 |           | -        |       | -      |    | -       |    | _       |
| Operation & Maintenance of Plant                 |           | _        |       | _      |    | _       |    | _       |
| Student Transportation                           |           | _        |       | _      |    | _       |    | _       |
| Other Support Services                           |           | _        |       | _      |    | _       |    | _       |
| Food Services Operations                         |           | _        |       | _      |    | _       |    | _       |
| Community Services                               |           | _        |       | _      |    | _       |    | _       |
| Capital outlay                                   |           | _        |       | _      |    |         |    | _       |
| Debt service                                     |           |          |       |        |    |         |    |         |
| Principal  |           | _        |       | _      |    | _       |    | _       |
| Interest   |           | -        |       | -      |    | -       |    | _       |
| Total expenditures                               |           | -        |       | 7,000  |    | 4,874   |    | 2,126   |
| Excess (deficiency) of revenues                  |           | -        |       | 7,000  |    | 4,074   |    | 2,120   |
| over (under) expenditures                        |           | _        |       | _      |    | (2,874) |    | (2,874) |
| -  |           |          |       |        |    | (2,074) |    | (2,074) |
| Other financing sources (uses):                  |           |          |       |        |    |         |    |         |
| Designated cash                                  |           | -        |       | -      |    | -       |    | -       |
| Operating transfers                              |           | -        |       | -      |    | -       |    | -       |
| Proceeds from bond issues                        | _         | -        |       | -      |    | -       |    | -       |
| Total other financing sources (uses)             |           | -        |       | -      |    | -       |    | -       |
| Net changes in fund balances                     |           | -        |       | _      |    | (2,874) |    | (2,874) |
| Fund balances - beginning of year                |           | -        |       | -      |    | 0       |    | -       |
| Fund balances - end of year                      | \$        | -        | \$    | -      | \$ | (2,874) | \$ | (2,874) |
|  |           |          |       |        |    |         |    |         |
| Reconciliation to GAAP Basis:                    |           |          |       |        |    | 0.074   |    |         |
| Revenue accruals                                 |           |          |       |        |    | 2,874   |    |         |
| Expenditure accruals                             |           |          |       |        |    | -       |    |         |
| Excess (deficiency) of revenues and other source | es (uses) |          |       |        | ¢  |         |    |         |
| over expenditures (GAAP Basis)                   |           |          |       |        | \$ | -       |    |         |

#### HATCH VALLEY PUBLIC SCHOOLS GRADS INSTRUCTION SPECIAL REVENUE FUND (28190) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   |          | Budgeted  | Amour | nts      |    |        |    |         |
|---|----------|-----------|-------|----------|----|--------|----|---------|
|   | Origina  | al Budget |       | l Budget | 1  | Actual | V  | ariance |
| Revenues:   |          | <u> </u>  |       |          |    |        |    |         |
| Property taxes                                    | \$       | -         | \$    | -        | \$ | -      | \$ | -       |
| State grants                                      |          | -         |       | 45,875   |    | 45,875 |    | -       |
| Federal grants                                    |          | -         |       | -        |    | _      |    | -       |
| Miscellaneous                                     |          | -         |       | _        |    | _      |    | -       |
| Interest  |          | -         |       | _        |    | -      |    | -       |
| Total revenues                                    |          | -         |       | 45,875   |    | 45,875 |    | -       |
| Expenditures:                                     |          |           |       |          |    |        |    |         |
| Current:  |          |           |       |          |    |        |    |         |
| Instruction                                       |          | -         |       | 25,403   |    | 11,512 |    | 13,891  |
| Support Services                                  |          |           |       |          |    |        |    |         |
| Students  |          | -         |       | 20,472   |    | 2,051  |    | 18,421  |
| Instruction                                       |          | -         |       | -        |    | _      |    | _       |
| General Administration                            |          | -         |       | _        |    | _      |    | -       |
| School Administration                             |          | _         |       | -        |    | -      |    | -       |
| Central Services                                  |          | _         |       | _        |    | _      |    | _       |
| Operation & Maintenance of Plant                  |          | _         |       | _        |    | _      |    | _       |
| Student Transportation                            |          | _         |       | _        |    | _      |    | _       |
| Other Support Services                            |          | _         |       | _        |    | _      |    | _       |
| Food Services Operations                          |          | _         |       | _        |    | _      |    | _       |
| Community Services                                |          | _         |       | _        |    | _      |    | _       |
| Capital outlay                                    |          | _         |       | _        |    | _      |    | _       |
| Debt service                                      |          |           |       |          |    |        |    |         |
| Principal   |          | _         |       | _        |    | _      |    | _       |
| Interest  |          | _         |       | _        |    | _      |    | _       |
| Total expenditures                                |          |           |       | 45,875   |    | 13,563 |    | 32,312  |
| Excess (deficiency) of revenues                   |          |           |       | +5,075   |    | 15,505 |    | 52,512  |
| over (under) expenditures                         |          | -         |       | -        |    | 32,312 |    | 32,312  |
| Other financing sources (uses):                   |          |           |       |          |    |        |    |         |
| Designated cash                                   |          | -         |       | -        |    | -      |    | -       |
| Operating transfers                               |          | -         |       | -        |    | -      |    | -       |
| Proceeds from bond issues                         |          | -         |       | -        |    | -      |    | -       |
| Total other financing sources (uses)              |          | -         |       | -        |    | -      |    | -       |
| Net changes in fund balances                      |          | -         |       |          |    | 32,312 |    | 32,312  |
| Fund balances - beginning of year                 |          | -         |       |          |    | 0      |    | -       |
| Fund balances - end of year                       | \$       | _         | \$    | _        | \$ | 32,312 | \$ | 32,312  |
| Tuna balances - ena 6j year                       | ψ        |           | ψ     |          | ψ  | 52,512 | ψ  | 52,512  |
| Reconciliation to GAAP Basis:                     |          |           |       |          |    |        |    |         |
| Revenue accruals                                  |          |           |       |          |    | -      |    |         |
| Expenditure accruals                              |          |           |       |          |    | -      |    |         |
| Excess (deficiency) of revenues and other sources | s (uses) |           |       |          |    |        |    |         |
| over expenditures (GAAP Basis)                    |          |           |       |          | \$ | 32,312 |    |         |
|   |          |           |       |          |    |        |    |         |

CAPITAL PROJECTS FUNDS

#### CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Public Schools Capital Outlay (31200)** – To account for Critical Capital Outlay funds and other special capital outlay funds received from the State of New Mexico. The funds are restricted for the purposes outlined in the applicable legislation under which the funds were approved. This generally includes construction of new schools or improvements to existing schools.

Special Capital Outlay – Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

**Capital Improvements SB-9 (31700)** - To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

## STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECT FUNDS JUNE 30, 2012

|   |  | JUNE 3 | 0, 2012 |         |  |       |         |  |
|---|--|--------|---------|---------|--|-------|---------|--|
|   | Public SchoolSpecial CapitalCapital OutlayOutlay - Local3120031300 |        |         |         | Capital<br>provements<br>SB-9<br>31700 | Total |         |  |
| ASSETS  |  |        |         |         |  |       |         |  |
| Current Assets  |  |        |         |         |  |       |         |  |
| Cash  | \$   | 1,316  | \$      | 195,943 | \$<br>172,167                          | \$    | 369,426 |  |
| Investments   |  | -      |         | -       | -                                      |       | -       |  |
| Accounts receivable   |  |        |         |         |  |       |         |  |
| Taxes   |  | -      |         | -       | 21,594                                 |       | 21,594  |  |
| Due from other governments  |  | -      |         | -       | 33,652                                 |       | 33,652  |  |
| Interfund receivables   |  | -      |         | -       | -                                      |       | -       |  |
| Other   |  | -      |         | -       | -                                      |       | -       |  |
| Inventory   |  | -      |         | -       | <br>-                                  |       | -       |  |
| Total assets  |  | 1,316  |         | 195,943 | <br>227,413                            |       | 424,672 |  |
| <b>LIABILITIES AND FUND BALANCES</b><br><i>Current Liabilities:</i> |  |        |         |         |  |       |         |  |
| Accounts payable  |  | -      |         | -       | -                                      |       | -       |  |
| Accrued payroll liabilities   |  | -      |         | -       | -                                      |       | -       |  |
| Accrued compensated absences  |  | -      |         | -       | -                                      |       | -       |  |
| Interfund payables  |  | -      |         | -       | -                                      |       | -       |  |
| Deferred revenue - property taxes                                   |  | -      |         | -       | 17,531                                 |       | 17,531  |  |
| Deferred revenue - other  |  | -      |         | -       | -                                      |       | -       |  |
| Total liabilities   |  | -      |         | -       | <br>17,531                             |       | 17,531  |  |
| Fund balances   |  |        |         |         |  |       |         |  |
| Fund Balance:   |  |        |         |         |  |       |         |  |
| Nonspendable  |  | -      |         | -       | -                                      |       | -       |  |
| Restricted  |  | 1,316  |         | 195,943 | 209,882                                |       | 407,141 |  |
| Committed   |  | -      |         | -       | -                                      |       | -       |  |
| Assigned  |  | -      |         | -       | -                                      |       | -       |  |
| Unassigned  |  | -      |         | -       | <br>-                                  |       | -       |  |
| Total fund balance  |  | 1,316  |         | 195,943 | <br>209,882                            |       | 407,141 |  |
| Total liabilities and fund balance                                  | \$   | 1,316  | \$      | 195,943 | \$<br>227,413                          | \$    | 424,672 |  |
|   |  |        |         |         |  |       |         |  |

# HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE YEAR ENDING JUNE 30, 2012

| 10                                   | K IIIL |                                    |    | 11L 30, 2012                         | C                                      |    |         |
|--------------------------------------|--------|------------------------------------|----|--------------------------------------|--|----|---------|
| Revenues:                            | Cap    | lic School<br>ital Outlay<br>31200 | -  | cial Capital<br>lay - Local<br>31300 | Capital<br>provements<br>SB-9<br>31700 |    | Total   |
| Property taxes                       | \$     | -                                  | \$ | -                                    | \$<br>128,455                          | \$ | 128,455 |
| State grants                         |        | 536,861                            |    | -                                    | 212,696                                |    | 749,557 |
| Federal grants                       |        | -                                  |    | -                                    | -                                      |    | -       |
| Charges for services                 |        | -                                  |    | -                                    | -                                      |    | -       |
| Interest                             |        | -                                  |    | -                                    | -                                      |    | -       |
| Miscellaneous                        |        | -                                  |    | -                                    | -                                      |    | -       |
| Total revenues                       |        | 536,861                            |    | -                                    | <br>341,151                            |    | 878,012 |
| Expenditures:                        |        |                                    |    |                                      |  |    |         |
| Current:                             |        |                                    |    |                                      |  |    |         |
| Instruction                          |        | -                                  |    | -                                    | -                                      |    | -       |
| Support Services                     |        |                                    |    |                                      |  |    |         |
| Students                             |        | -                                  |    | -                                    | -                                      |    | -       |
| Instruction                          |        | -                                  |    | -                                    | -                                      |    | -       |
| General Administration               |        | -                                  |    | -                                    | 1,288                                  |    | 1,288   |
| School Administration                |        | -                                  |    | -                                    | -                                      |    | -       |
| Central Services                     |        | -                                  |    | -                                    | -                                      |    | -       |
| Operation & Maintenance of Plant     |        | -                                  |    | -                                    | -                                      |    | -       |
| Student Transportation               |        | -                                  |    | -                                    | -                                      |    | -       |
| Other Support Services               |        | -                                  |    | -                                    | -                                      |    | -       |
| Food Services Operations             |        | -                                  |    | -                                    | -                                      |    | -       |
| Community Service                    |        | -                                  |    | -                                    | -                                      |    | -       |
| Capital outlay                       |        | 536,861                            |    | -                                    | 311,049                                |    | 847,910 |
| Debt service                         |        |                                    |    |                                      |  |    |         |
| Principal                            |        | -                                  |    | -                                    | -                                      |    | -       |
| Interest                             |        | -                                  |    | -                                    | -                                      |    | -       |
| Total expenditures                   |        | 536,861                            |    | -                                    | 312,337                                |    | 849,198 |
| Excess (deficiency) of revenues      |        |                                    |    |                                      |  |    |         |
| over (under) expenditures            |        | -                                  |    | -                                    | <br>28,814                             |    | 28,814  |
| Other financing sources (uses):      |        |                                    |    |                                      |  |    |         |
| Operating transfers                  |        | -                                  | _  | -                                    | <br>-                                  | _  | -       |
| Total other financing sources (uses) |        | -                                  |    | -                                    | <br>-                                  |    | -       |
| Net changes in fund balances         |        | -                                  |    | -                                    | 28,814                                 |    | 28,814  |
| Fund balances - beginning of year    |        | 1,316                              |    | 195,943                              | <br>181,068                            |    | 378,327 |
| Fund balances - end of year          | \$     | 1,316                              | \$ | 195,943                              | \$<br>209,882                          | \$ | 407,141 |

#### HATCH VALLEY PUBLIC SCHOOLS BOND BUILDING CAPITAL PROJECT FUND (31100) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   | Budgeted Amounts |                |          |              |         |           |    |             |
|---|------------------|----------------|----------|--------------|---------|-----------|----|-------------|
|   | Origina          | riginal Budget |          | al Budget    | Actual  |           | v  | ariance     |
| Revenues:   |                  |                |          |              |         |           |    |             |
| Property taxes  | \$               | -              | \$       | -            | \$      | -         | \$ | -           |
| State grants  |                  | -              |          | -            |         | -         |    | -           |
| Federal grants  |                  | -              |          | -            |         | -         |    | -           |
| Miscellaneous   |                  | -              |          | -            |         | -         |    | -           |
| Interest  |                  | 200            |          | 200          |         | 517       |    | 317         |
| Total revenues  |                  | 200            |          | 200          |         | 517       |    | 317         |
| Expenditures:   |                  |                |          | _            |         |           |    |             |
| Current:  |                  |                |          |              |         |           |    |             |
| Instruction   |                  | -              |          | -            |         | -         |    | -           |
| Support Services  |                  |                |          |              |         |           |    |             |
| Students  |                  | -              |          | -            |         | -         |    | -           |
| Instruction   |                  | -              |          | -            |         | -         |    | -           |
| General Administration  |                  | -              |          | -            |         | -         |    | -           |
| School Administration   |                  | -              |          | -            |         | -         |    | -           |
| Central Services  |                  | -              |          | -            |         | -         |    | -           |
| Operation & Maintenance of Plant  |                  | -              |          | -            |         | -         |    | -           |
| Student Transportation  |                  | -              |          | -            |         | -         |    | -           |
| Other Support Services  |                  | -              |          | -            |         | -         |    | -           |
| Food Services Operations  |                  | -              |          | -            |         | -         |    | -           |
| Community Services  |                  | -              |          | -            |         | -         |    | -           |
| Capital outlay  | 1,               | 458,251        |          | 1,458,251    |         | 711,485   |    | 746,766     |
| Debt service  |                  |                |          |              |         |           |    |             |
| Principal   |                  | -              |          | -            |         | -         |    | -           |
| Interest  |                  | -              |          | -            |         | -         |    | -           |
| Total expenditures  | 1.               | 458,251        |          | 1,458,251    |         | 711,485   |    | 746,766     |
| Excess (deficiency) of revenues   |                  |                |          |              |         |           |    |             |
| over (under) expenditures   | (1,              | 458,051)       | (        | 1,458,051)   |         | (710,968) |    | 747,083     |
| Other financing sources (uses):   |                  |                |          |              |         |           |    |             |
| Designated cash   |                  | 808,051        |          | 808,051      |         | _         |    | (808,051)   |
| Operating transfers   |                  | -              |          | -            |         | _         |    | (000,051)   |
| Proceeds from bond issues   |                  | 650,000        |          | 650,000      |         | _         |    | (650,000)   |
| Bond issuance cost  |                  | -              |          | -            |         | _         |    | (050,000)   |
| Total other financing sources (uses)  | 1,               | 458,051        |          | 1,458,051    |         | -         |    | (1,458,051) |
| Net changes in fund balances  |                  | -              |          | -            |         | (710,968) |    | (710,968)   |
| Fund balances - beginning of year   |                  | -              |          | -            |         | 712,423   |    | 712,423     |
| Fund balances - end of year   | \$               | -              | \$       | -            | \$      | 1,455     | \$ | 1,455       |
| Reconciliation to GAAP Basis:   |                  |                |          |              |         |           |    |             |
| Revenue accruals  |                  |                |          |              |         | -         |    |             |
| Expenditure accruals  |                  |                |          |              |         | (137,486) |    |             |
| Excess (deficiency) of revenues and other source over expenditures (GAAP Basis) | s (uses)         |                |          |              | \$      | (848,454) |    |             |
| The accompanying po   | tas ara ar       | into gral n    | ort of t | ana financia | 1 state |           |    |             |

### HATCH VALLEY PUBLIC SCHOOLS PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECT FUND (31200) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

| Original Budget         Final Budget         Actual         Variance           Revenues:         \$< |   |        | Budgeted    | Amo | unts                                    |             |    |           |   |
|--|---|--------|-------------|-----|---|-------------|----|-----------|---|
| Revenues:         S  |   | Orig   | inal Budget | Fir | nal Budget                              | Actual      | V  | /ariance  |   |
| Sine grants         167,827         167,827         536,861         369,034           Federal grants         -   | Revenues:   |        |             |     |   | <br>        |    |           |   |
| Federal grants       -       -       -       -       -         Miscellaneous       -       -       -       -       -       -         Interest       -       -       -       -       -       -       -         Current:       Instruction       -       -       -       -       -       -         Instruction       -   | Property taxes  | \$     | -           | \$  | -                                       | \$<br>-     | \$ | -         |   |
| Miscellaneous       -       <  | State grants  |        | 167,827     |     | 167,827                                 | 536,861     |    | 369,034   |   |
| Interest         -<  | Federal grants  |        | -           |     | -                                       | -           |    | -         |   |
| Total revenues         167,827         167,827         536,861         369,034           Expenditures:         Current:         Instruction         -  | Miscellaneous   |        | -           |     | -                                       | -           |    | -         |   |
| Expenditures:  | Interest  |        | -           |     | -                                       | <br>-       |    | -         |   |
| Current:         Instruction         -   | Total revenues  |        | 167,827     |     | 167,827                                 | <br>536,861 |    | 369,034   |   |
| Instruction       -       -       -       -         Support Services       -       -       -         Instruction       -       -       -         Ceneral Administration       -       -       -         Students       -       -       -         School Administration       -       -       -         Operation & Maintenance of Plant       -       -       -         Student Transportation       -       -       -       -         Other Support Services       -       -       -       -         Other Support Services       -       -       -       -         Community Services       -       -       -       -         Chites Support Services       -       -       -       -         Principal       -       -       -       -       -         Interest       -       -       -       -       -       -         Total expenditures       (536,861)       (536,861)       -       536,861       -       -         Other financing sources (uses):       -       -       -       -       -       -         Designated cash       536  | Expenditures:   |        |             |     |   |             |    |           |   |
| Support Services       -   | Current:  |        |             |     |   |             |    |           |   |
| Students       -<  | Instruction   |        | -           |     | -                                       | -           |    | -         |   |
| InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenues(536,861)(536,861)-536,861over (under) expenditures(536,861)Proceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)-Net changes in fund balancesFund balances - beginning of yearFund balances - end of year-\$\$1,3161,316Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of revenues and other sources (uses)-\$1,3161,316   | Support Services  |        |             |     |   |             |    |           |   |
| General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)Operating transfersTotal other financing sources (uses)Total other financing sources (uses)Total other financing sources (uses)Fund balances - beginning of yearFund balances - end of year\$1,3161,316Reconciliation to GAAP Basis:<br>Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)Diameter of the sour   | Students  |        | -           |     | -                                       | -           |    | -         |   |
| School Administration       -       -       -       -         Central Services       -       -       -       -         Operation & Maintenance of Plant       -       -       -       -         Student Transportation       -       -       -       -       -         Other Support Services       -       -       -       -       -       -         Community Services       -   | Instruction   |        | -           |     | -                                       | -           |    | -         |   |
| Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$\$\$1,316\$Revenue accrualsExcess (deficiency) of revenues and other sources (uses)-\$1,316\$Designated cash536,861Proceeds from bond issuesFund bal  | General Administration  |        | -           |     | -                                       | -           |    | -         |   |
| Operation & Maintenance of Plant       -       -       -       -         Student Transportation       -       -       -       -         Other Support Services       -       -       -       -         Food Services Operations       -       -       -       -         Capital outlay       704,688       704,688       536,861       167,827         Debt service       -       -       -       -         Principal       -       -       -       -         Total expenditures       704,688       704,688       536,861       167,827         Debt service       -       -       -       -       -         Principal       -       -       -       -       -         Interest       -       -       -       -       -         over (under) expenditures       (536,861)       (536,861)       -       536,861         Other financing sources (uses):       -       -       -       -         Designated cash       536,861       536,861       -       (536,861)         Operating transfers       -       -       -       -       -         Total other financing sources (uses) <td>School Administration</td> <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td>                             | School Administration   |        | -           |     | -                                       | -           |    | -         |   |
| Student TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)-Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,316\$Revenue accruals\$Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues-\$Designated cash536,861536,861   | Central Services  |        | -           |     | -                                       | -           |    | -         |   |
| Student TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)-Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,316\$Revenue accruals\$Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues-\$Designated cash536,861536,861   | Operation & Maintenance of Plant  |        | -           |     | -                                       | -           |    | -         |   |
| Other Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,316\$Revenue acruals-\$-\$-Expenditure acrualsExcess (deficiency) of revenues and other sources (uses)-\$  |   |        | -           |     | -                                       | -           |    | -         |   |
| Food Services Operations       - </td <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td>  |   |        | -           |     | -                                       | -           |    | -         |   |
| Community Services       -   |   |        | -           |     | -                                       | -           |    | -         |   |
| Capital outlay       704,688       704,688       536,861       167,827         Debt service       -       -       -       -       -         Principal       -       -       -       -       -       -         Interest       -   |   |        | -           |     | _                                       | _           |    | -         |   |
| Debt servicePrincipalInterestTotal expenditures704,688704,688536,861Excess (deficiency) of revenues(536,861)(536,861)-over (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)-Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of year1,3161,316Fund balances - end of year\$-\$1,316\$Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)   |   |        | 704.688     |     | 704.688                                 | 536.861     |    | 167.827   |   |
| Principal       -  |   |        | - ,         |     | , |             |    |           |   |
| Interest       -<  |   |        | _           |     | -                                       | -           |    | -         |   |
| Total expenditures $704,688$ $704,688$ $536,861$ $167,827$ Excess (deficiency) of revenues<br>over (under) expenditures $(536,861)$ $ 536,861$ $-$ Other financing sources (uses):<br>Designated cash $536,861$ $ (536,861)$ $ 536,861$ Operating transfers $    -$ Proceeds from bond issues $   -$ Total other financing sources (uses) $536,861$ $ (536,861)$ $-$ Net changes in fund balances $   -$ Fund balances - beginning of year $  1,316$ $1,316$ Fund balances - end of year $\$$ $ \$$ $1,316$ $\$$ Revenue accruals<br>Expenditure accruals $  -$ Excess (deficiency) of revenues and other sources (uses) $ -$  | •   |        | _           |     | _                                       | _           |    | _         |   |
| Excess (deficiency) of revenues<br>over (under) expenditures       (536,861)       -       536,861         Other financing sources (uses):       -       -       -       536,861         Designated cash       536,861       536,861       -       (536,861)         Operating transfers       -       -       -       -         Proceeds from bond issues       -       -       -       -         Total other financing sources (uses)       536,861       536,861       -       (536,861)         Net changes in fund balances       -       -       -       -         Fund balances - beginning of year       -       -       1,316       1,316         Fund balances - end of year       \$       -       \$       1,316       1,316         Reconciliation to GAAP Basis:       -       -       -       -       -         Revenue accruals       -       -       -       -       -       -         Expenditure accruals       -       -       -       -       -       -       -         Fund balances - end of year       -       \$       -       \$       1,316       \$       1,316         Expenditure accruals       -       -       -   |   |        | 704 688     |     | 704 688                                 | <br>536 861 |    | 167 827   |   |
| over (under) expenditures       (536,861)       -       536,861         Other financing sources (uses):       -       -       -         Designated cash       536,861       536,861       -       (536,861)         Operating transfers       -       -       -       -         Proceeds from bond issues       -       -       -       -         Total other financing sources (uses)       536,861       536,861       -       (536,861)         Net changes in fund balances       -       -       -       -       -         Fund balances - beginning of year       -       -       1,316       1,316         Fund balances - end of year       \$       -       \$       1,316       \$         Reconciliation to GAAP Basis:       -       \$       -       -       -         Revenue accruals       -       -       -       -       -         Expenditure accruals       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -   |   |        | 701,000     |     | /01,000                                 | <br>000,001 |    | 107,027   |   |
| Other financing sources (uses):  |   |        | (536 861)   |     | (536 861)                               | _           |    | 536 861   |   |
| Designated cash536,861536,861-(536,861)Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,3161,316Reconciliation to GAAP Basis:<br>Expenditure accruals-\$Excess (deficiency) of revenues and other sources (uses)   | over (under) expenditures   |        | (550,001)   |     | (550,001)                               | <br>        |    | 550,001   |   |
| Designated cash536,861536,861-(536,861)Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,3161,316Reconciliation to GAAP Basis:<br>Expenditure accruals-\$Excess (deficiency) of revenues and other sources (uses)   | Other financing sources (uses):   |        |             |     |   |             |    |           |   |
| Operating transfers       -  |   |        | 536 861     |     | 536 861                                 | _           |    | (536 861) |   |
| Proceeds from bond issues       -        -       - <th -<<="" td=""><td></td><td></td><td>-</td><td></td><td>-</td><td>_</td><td></td><td>-</td></th>  | <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td>_</td> <td></td> <td>-</td> |        |             | -   |   | -           | _  |           | - |
| Total other financing sources (uses)       536,861       -       (536,861)         Net changes in fund balances       -       -       -       -         Fund balances - beginning of year       -       -       1,316       1,316         Fund balances - beginning of year       -       -       1,316       1,316         Fund balances - end of year       \$       -       \$       1,316       \$         Reconciliation to GAAP Basis:       Revenue accruals       -       -       -       -         Expenditure accruals       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -  |   |        | _           |     | _                                       | _           |    | _         |   |
| Net changes in fund balances       - <th< td=""><td></td><td></td><td>536 861</td><td></td><td>536 861</td><td><br/></td><td></td><td>(536 861)</td></th<>   |   |        | 536 861     |     | 536 861                                 | <br>        |    | (536 861) |   |
| Fund balances - beginning of year       -       -       1,316       1,316         Fund balances - end of year       \$       -       \$       1,316       \$       1,316         Fund balances - end of year       \$       -       \$       -       \$       1,316       \$       1,316         Reconciliation to GAAP Basis:       -       \$       -       \$       -       -       -         Revenue accruals       -       -       -       -       -       -       -         Excess (deficiency) of revenues and other sources (uses)       -       -       -       -       -   | Total other financing sources (uses)  |        | 550,001     |     | 550,001                                 | <br>        |    | (550,001) |   |
| Fund balances - end of year       \$       -       \$       1,316       \$       1,316         Reconciliation to GAAP Basis:       Revenue accruals       - <t< td=""><td>Net changes in fund balances</td><td></td><td></td><td></td><td></td><td><br/>-</td><td></td><td></td></t<>  | Net changes in fund balances  |        |             |     |   | <br>-       |    |           |   |
| Reconciliation to GAAP Basis:         Revenue accruals         Expenditure accruals         Excess (deficiency) of revenues and other sources (uses)   | Fund balances - beginning of year   |        | -           |     | -                                       | <br>1,316   |    | 1,316     |   |
| Revenue accruals       -         Expenditure accruals       -         Excess (deficiency) of revenues and other sources (uses)       -   | Fund balances - end of year   | \$     | _           | \$  | -                                       | \$<br>1,316 | \$ | 1,316     |   |
| Excess (deficiency) of revenues and other sources (uses)   | Revenue accruals  |        |             |     |   | -           |    |           |   |
|  |   | (11600 |             |     |   | <br>-       |    |           |   |
|  |   | (uses  | 77          |     |   | \$<br>-     |    |           |   |

### HATCH VALLEY PUBLIC SCHOOLS SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECT FUND (31300) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  | Origina  | l Budget | Final | Budget |    | Actual  | V  | ariance |
|--|----------|----------|-------|--------|----|---------|----|---------|
| Revenues:  |          |          |       |        |    |         |    |         |
| Property taxes   | \$       | -        | \$    | -      | \$ | -       | \$ | -       |
| State grants   |          | -        |       | -      |    | -       |    | -       |
| Federal grants   |          | -        |       | -      |    | -       |    | -       |
| Miscellaneous  |          | -        |       | -      |    | -       |    | -       |
| Interest   |          | -        |       | -      |    | -       |    |         |
| Total revenues   |          | -        |       | -      |    | -       |    | -       |
| Expenditures:  |          |          |       |        |    |         |    |         |
| Current:   |          |          |       |        |    |         |    |         |
| Instruction  |          | -        |       | -      |    | -       |    | -       |
| Support Services   |          |          |       |        |    |         |    |         |
| Students   |          | -        |       | -      |    | -       |    | -       |
| Instruction  |          | -        |       | -      |    | -       |    | -       |
| General Administration   |          | -        |       | -      |    | -       |    | -       |
| School Administration  |          | -        |       | -      |    | -       |    | -       |
| Central Services   |          | -        |       | -      |    | -       |    | -       |
| Operation & Maintenance of Plant   |          | -        |       | -      |    | -       |    | -       |
| Student Transportation   |          | -        |       | -      |    | -       |    | -       |
| Other Support Services   |          | -        |       | -      |    | -       |    | -       |
| Food Services Operations   |          | -        |       | -      |    | -       |    | -       |
| Community Services   |          | -        |       | -      |    | -       |    | -       |
| Capital outlay   |          | -        |       | -      |    | -       |    | -       |
| Debt service   |          |          |       |        |    |         |    |         |
| Principal  |          | -        |       | -      |    | -       |    | -       |
| Interest   |          | -        |       | -      | _  | -       |    | -       |
| Total expenditures   |          | -        |       | -      |    | -       |    | -       |
| Excess (deficiency) of revenues  |          |          |       |        |    |         |    |         |
| over (under) expenditures  |          |          |       | -      |    | -       |    | -       |
| Other financing sources (uses):  |          |          |       |        |    |         |    |         |
| Designated cash  |          | -        |       | -      |    | -       |    | -       |
| Operating transfers  |          | -        |       | -      |    | -       |    | -       |
| Proceeds from bond issues  |          | -        |       | -      |    | -       |    | -       |
| Total other financing sources (uses)   |          | -        |       | -      |    | -       |    | -       |
| Net changes in fund balances   |          | -        |       | -      |    | -       |    | -       |
| Fund balances - beginning of year  |          | -        |       | -      |    | 195,943 |    | 195,943 |
| Fund balances - end of year  | \$       | -        | \$    | -      | \$ | 195,943 | \$ | 195,943 |
| Reconciliation to GAAP Basis:<br>Revenue accruals<br>Expenditure accruals<br>Excess (deficiency) of revenues and other sources | s (uses) |          |       |        | ¢  | -       |    |         |
| over expenditures (GAAP Basis)   |          |          |       |        | \$ | -       |    |         |

### HATCH VALLEY PUBLIC SCHOOLS CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|   | Budgeted Amounts |                              |    |          |        |          |          |           |
|---|------------------|------------------------------|----|----------|--------|----------|----------|-----------|
|   | Orig             | Driginal Budget Final Budget |    |          | Actual | v        | Variance |           |
| Revenues:   |                  | <u> </u>                     |    | <u> </u> |        |          |          |           |
| Property taxes  | \$               | 132,399                      | \$ | 132,399  | \$     | 128,756  | \$       | (3,643)   |
| State grants  |                  | 243,205                      |    | 492,483  |        | 179,044  |          | (313,439) |
| Federal grants  |                  | -                            |    | -        |        | -        |          | -         |
| Miscellaneous   |                  | -                            |    | -        |        | -        |          | -         |
| Interest  |                  | -                            |    | -        |        | -        |          | -         |
| Total revenues  |                  | 375,604                      |    | 624,882  |        | 307,800  |          | (317,082) |
| Expenditures:   |                  |                              |    |          |        |          |          |           |
| Current:  |                  |                              |    |          |        |          |          |           |
| Instruction   |                  | -                            |    | -        |        | -        |          | -         |
| Support Services  |                  |                              |    |          |        |          |          |           |
| Students  |                  | -                            |    | -        |        | -        |          | -         |
| Instruction   |                  | -                            |    | -        |        | -        |          | -         |
| General Administration  |                  | 1,325                        |    | 1,325    |        | 1,288    |          | 37        |
| School Administration   |                  | -                            |    | -        |        | -        |          | -         |
| Central Services  |                  | -                            |    | -        |        | -        |          | -         |
| Operation & Maintenance of Plant  |                  | -                            |    | -        |        | -        |          | -         |
| Student Transportation  |                  | -                            |    | -        |        | -        |          | -         |
| Other Support Services  |                  | -                            |    | -        |        | -        |          | -         |
| Food Services Operations  |                  | -                            |    | -        |        | -        |          | -         |
| Community Services  |                  | -                            |    | -        |        | -        |          | -         |
| Capital outlay  |                  | 424,279                      |    | 673,557  |        | 321,233  |          | 352,324   |
| Debt service  |                  | ,                            |    |          |        | - ,      |          | ,-        |
| Principal   |                  | -                            |    | _        |        | _        |          | -         |
| Interest  |                  | -                            |    | _        |        | -        |          | -         |
| Total expenditures  |                  | 425,604                      |    | 674,882  |        | 322,521  |          | 352,361   |
| Excess (deficiency) of revenues   |                  |                              |    | 071,002  |        | 022,021  |          | 002,001   |
| over (under) expenditures   |                  | (50,000)                     |    | (50,000) |        | (14,721) |          | 35,279    |
| over (under) experiantines  |                  | (50,000)                     |    | (20,000) |        | (11,721) |          | 33,217    |
| Other financing sources (uses):   |                  |                              |    |          |        |          |          |           |
| Designated cash   |                  | 50,000                       |    | 50,000   |        | _        |          | (50,000)  |
| Operating transfers   |                  | -                            |    | -        |        | _        |          | (50,000)  |
| Proceeds from bond issues   |                  | _                            |    | _        |        | _        |          | _         |
| Total other financing sources (uses)  |                  | 50,000                       |    | 50,000   |        |          |          | (50,000)  |
| Total other financing sources (uses)  |                  | 50,000                       |    | 50,000   |        |          |          | (30,000)  |
| Net changes in fund balances  |                  |                              |    |          |        | (14,721) |          | (14,721)  |
| Fund balances - beginning of year   |                  | -                            |    | -        |        | 186,888  |          | 186,888   |
| Fund balances - end of year   | \$               | -                            | \$ | -        | \$     | 172,167  | \$       | 172,167   |
| Reconciliation to GAAP Basis:   |                  |                              |    |          |        |          |          |           |
| Revenue accruals  |                  |                              |    |          |        | 33,351   |          |           |
|   |                  |                              |    |          |        |          |          |           |
| Expenditure accruals  | o (1100-         | .)                           |    |          |        | 10,184   |          |           |
| Excess (deficiency) of revenues and other sources<br>over expenditures (GAAP Basis) | s (uses          | <i>;</i> )                   |    |          | \$     | 28,814   |          |           |

**DEBT SERVICE FUND** 

## STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS DEBT SERVICE FUND (41000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

|  | Budgeted Amounts |             |    |            |    |         |    |           |  |
|--|------------------|-------------|----|------------|----|---------|----|-----------|--|
|  | Orig             | inal Budget |    | nal Budget |    | Actual  | V  | /ariance  |  |
| Revenues:  |                  | ž           |    | <u> </u>   | -  |         |    |           |  |
| Property taxes   | \$               | 654,215     | \$ | 654,215    | \$ | 678,548 | \$ | 24,333    |  |
| State grants   |                  | -           |    | -          |    | -       |    | -         |  |
| Federal grants   |                  | -           |    | -          |    | -       |    | -         |  |
| Miscellaneous  |                  | -           |    | -          |    | -       |    | -         |  |
| Interest   |                  | -           |    | -          |    | -       |    | -         |  |
| Total revenues   |                  | 654,215     |    | 654,215    |    | 678,548 |    | 24,333    |  |
| Expenditures:  |                  |             |    |            |    |         |    |           |  |
| Current:   |                  |             |    |            |    |         |    |           |  |
| Instruction  |                  | -           |    | -          |    | -       |    | -         |  |
| Support Services   |                  |             |    |            |    |         |    |           |  |
| Students   |                  | -           |    | -          |    | -       |    | -         |  |
| Instruction  |                  | -           |    | -          |    | -       |    | -         |  |
| General Administration   |                  | 6,543       |    | 6,543      |    | 6,786   |    | (243)     |  |
| School Administration  |                  | -           |    | -          |    | -       |    | -         |  |
| Central Services   |                  | -           |    | -          |    | -       |    | -         |  |
| Operation & Maintenance of Plant                                     |                  | -           |    | -          |    | -       |    | -         |  |
| Student Transportation   |                  | -           |    | -          |    | -       |    | -         |  |
| Other Support Services   |                  | -           |    | -          |    | -       |    | -         |  |
| Food Services Operations   |                  | -           |    | -          |    | -       |    | -         |  |
| Community Services   |                  | -           |    | -          |    | -       |    | -         |  |
| Capital outlay   |                  | -           |    | -          |    | -       |    | -         |  |
| Debt service   |                  |             |    |            |    |         |    |           |  |
| Reserve  |                  | 646,165     |    | 646,165    |    | -       |    | 646,165   |  |
| Principal  |                  | 545,000     |    | 545,000    |    | 545,000 |    | _         |  |
| Interest   |                  | 106,215     |    | 106,215    |    | 106,215 |    | -         |  |
| Total expenditures   |                  | 1,303,923   |    | 1,303,923  |    | 658,001 |    | 645,922   |  |
| Excess (deficiency) of revenues                                      |                  | -,,         |    | -,,-       |    |         |    | ,         |  |
| over (under) expenditures  |                  | (649,708)   |    | (649,708)  |    | 20,547  |    | 670,255   |  |
| Other financing sources (uses):                                      |                  |             |    |            |    |         |    |           |  |
| Designated cash  |                  | 649,708     |    | 649,708    |    |         |    | (649,708) |  |
| Operating transfers  |                  | 049,708     |    | 049,708    |    | -       |    | (049,708) |  |
|  |                  | -           |    | -          |    | -       |    | -         |  |
| Bond issuance costs  |                  | -           |    | -          |    |         |    | -         |  |
| Total other financing sources (uses)<br>Net changes in fund balances |                  | 649,708     |    | 649,708    |    | -       |    | (649,708) |  |
| Net changes in funa balances   |                  | -           |    | -          |    | 20,547  |    | 20,547    |  |
| Fund balances - beginning of year                                    |                  | -           |    | -          |    | 714,987 |    | 714,987   |  |
| Fund balances - end of year  | \$               | -           | \$ | _          | \$ | 735,534 | \$ | 735,534   |  |
| Reconciliation to GAAP Basis:  |                  |             |    |            |    |         |    |           |  |
| Revenue accruals   |                  |             |    |            |    | (2,157) |    |           |  |
| Expenditure accruals   |                  |             |    |            |    | -       |    |           |  |
| Excess (deficiency) of revenues and other sources                    | s (uses          | )           |    |            |    |         |    |           |  |
| over expenditures (GAAP Basis)                                       | (                | /           |    |            | \$ | 18,390  |    |           |  |
| -  |                  |             |    |            |    |         |    |           |  |

OTHER SUPPLEMENTAL INFORMATION

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS AGENCY FUNDS SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 2012

| Activity                   | Balance<br>6/30/2011 |         | Additions |         | Deletions |           | Balance<br>6/30/2012 |        |
|----------------------------|----------------------|---------|-----------|---------|-----------|-----------|----------------------|--------|
| Hatch Elementary School    | \$                   | 12,171  | \$        | 17,466  | \$        | (22,821)  | \$                   | 6,816  |
| Garfield Elementary School |                      | 5,624   |           | 29,019  |           | (27,147)  |                      | 7,496  |
| Rio Grande                 |                      | 6,794   |           | 37,084  |           | (38,626)  |                      | 5,252  |
| Hatch Middle School        |                      | 11,906  |           | (2,981) |           | -         |                      | 8,925  |
| Hatch High School          |                      | 63,831  |           | 57,112  |           | (72,325)  |                      | 48,618 |
| Athletics                  |                      | -       |           | 6,637   |           | -         |                      | 6,637  |
| Total, All Schools         | \$                   | 100,326 | \$        | 144,337 | \$        | (160,919) | \$                   | 83,744 |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS JUNE 30, 2012

| Bank Account Type                             |    | nk Balance | R  | econciling<br>Items | Reconciled<br>Balance |           |
|---|----|------------|----|---------------------|-----------------------|-----------|
| Bank of the West                              |    |            |    |                     |                       |           |
| Operational Account                           | \$ | 209,260    | \$ | -                   | \$                    | 209,260   |
| Cafeteria Account                             |    | 327,913    |    | (7,829)             |                       | 320,084   |
| Payroll Account                               |    | 1,000,128  |    | (647,583)           |                       | 352,545   |
| Capital Projects Account                      |    | 367,502    |    | -                   |                       | 367,502   |
| Athletics Account                             |    | 4,948      |    | -                   |                       | 4,948     |
| Budgetary Clearing Account                    |    | 116,889    |    | (108,529)           |                       | 8,360     |
| Insurance Account                             |    | 9,375      |    | -                   |                       | 9,375     |
| Federal Funds Account                         |    | 18,722     |    | -                   |                       | 18,722    |
| General School Account                        |    | 81,917     |    | -                   |                       | 81,917    |
| Total, Bank of the West                       |    | 2,136,654  |    | (763,941)           |                       | 1,372,713 |
| Wells Fargo Bank, N.A.                        |    |            |    |                     |                       |           |
| Debt Service Account                          |    | 735,534    |    | -                   |                       | 735,534   |
| Energy Efficient Account                      |    | 13,795     |    | -                   |                       | 13,795    |
| Office Account                                |    | 818        |    | -                   |                       | 818       |
| Transportation Account                        |    | 129        |    | -                   |                       | 129       |
| Total, Wells Fargo Bank, N.A.                 |    | 750,276    |    | -                   |                       | 750,276   |
| Total, All Banks                              |    | 2,886,930  |    | (763,941)           |                       | 2,122,989 |
| Cash per financial statements                 |    |            |    |                     |                       |           |
| Governmental Activities Exhibit A-1           |    |            |    |                     |                       | 2,039,245 |
| Fiduicary Funds - Exhibit D-1                 |    |            |    |                     |                       | 83,744    |
| Cash per Government-wide Financial Statements |    |            |    |                     | \$                    | 2,122,989 |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS CASH RECONCILIATION JUNE 30, 2012

|  | C  | Deperational<br>Account<br>11000 | A  | ccount<br>2000 | nsportation<br>Account<br>13000 | Instructional<br>Materials<br>14000 |          |
|--|----|----------------------------------|----|----------------|---------------------------------|-------------------------------------|----------|
| Cash, June 30, 2011  | \$ | 1,041,592                        | \$ | 5,781          | \$<br>143,789                   | \$                                  | 24,668   |
| Add:<br>2011-12 revenues<br>Loans from other funds<br>Transfers in     |    | 9,292,114<br>-<br>1              |    | 1,300<br>-     | <br>629,645<br>-                |                                     | 57,600   |
| Total cash available   |    | 10,333,707                       |    | 7,081          | 773,434                         |                                     | 82,268   |
| Less:<br>2011-12 expenditures<br>Loans to other funds<br>Transfers out |    | (9,234,975)<br>(773,298)         |    | -<br>-         | (672,296)                       |                                     | (56,964) |
| Cash, June 30, 2012  | \$ | 325,434                          | \$ | 7,081          | \$<br>101,138                   | \$                                  | 25,304   |

| Fo | ood Services<br>Account<br>21000 | A  | Athletics<br>Account<br>22000 | F  | Federal<br>lowthrough<br>24000 | Federal<br>Direct<br>25000 |                   | Direct |             |
|----|----------------------------------|----|-------------------------------|----|--------------------------------|----------------------------|-------------------|--------|-------------|
| \$ | 343,207                          | \$ | 1,338                         | \$ | (734,659)                      | \$                         | (204,045)         | \$     | 86          |
|    | 866,817                          |    | 33,261                        |    | 2,156,571<br>597,971           |                            | 643,067<br>83,704 |        | -<br>-<br>- |
|    | 1,210,024                        |    | 34,599                        |    | 2,019,883                      |                            | 522,726           |        | 86          |
|    | (873,327)                        |    | (30,091)<br>-                 |    | (1,994,161)                    |                            | (513,184)         |        | -<br>-      |
| \$ | 336,697                          | \$ | 4,508                         | \$ | 25,722                         | \$                         | 9,542             | \$     | 86          |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS CASH RECONCILIATION JUNE 30, 2012

|  | State<br>Flowthrough<br>27000 |                  | <br>State<br>Direct<br>28000 | nd Building<br>Account<br>31100 | Public School<br>Capital Outlay<br>31200 |              |  |
|--|-------------------------------|------------------|------------------------------|---------------------------------|--|--------------|--|
| Cash, June 30, 2010  | \$                            | 55,050           | \$<br>(5,029)                | \$<br>712,423                   | \$                                       | 1,316        |  |
| Add:<br>2010-11 revenues<br>Loans from other funds<br>Loans from other funds |                               | 71,825<br>81,861 | 162,065<br>9,762             | 520                             |  | 536,861<br>- |  |
| Total cash available   |                               | 208,736          | <br>166,798                  | 712,943                         |  | 538,177      |  |
| Less:<br>2010-11 expenditures<br>Loans to other funds                        |                               | (146,542)        | (131,673)                    | (711,488)<br>-                  |  | (536,861)    |  |
| Cash, June 30, 2011  | \$                            | 62,194           | \$<br>35,124                 | \$<br>1,455                     | \$                                       | 1,316        |  |

| Ou | ec. Capital<br>tlay-Local<br>31300 | Ca | p. Improv.<br>SB 9<br>31700 | D  | ebt Service<br>Fund<br>41000 | <br>Total                            |
|----|------------------------------------|----|-----------------------------|----|------------------------------|--------------------------------------|
| \$ | 195,943                            | \$ | 186,888                     | \$ | 714,987                      | \$<br>2,483,335                      |
|    | -                                  |    | 307,800<br>-                | _  | 678,548<br>-                 | 15,437,994<br>773,298<br>1           |
|    | 195,943                            |    | 494,688                     |    | 1,393,535                    | <br>18,694,628                       |
|    | -                                  |    | (322,521)                   |    | (658,001)                    | <br>(15,882,084)<br>(773,298)<br>(1) |
| \$ | 195,943                            | \$ | 172,167                     | \$ | 735,534                      | \$<br>2,039,245                      |

COMPLIANCE SECTION



#### REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Hector Balderas New Mexico State Auditor The Office of Management and Budget To the Board of Education Hatch Valley Public Schools Hatch, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general funds and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Hatch Valley Public Schools, New Mexico, as of and for the year ended June 30, 2012, and have issued our report thereon dated November 7, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Internal Control Over Financial Reporting

Management of Hatch Valley Public Schools is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Hatch Valley Public Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting identified as FS 2010-01, FS 2010-02, FS 2010-03, FS 2012-01, FS 2012-02, FS 2012-03, FS 2012-04, and FS 2012-05. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hatch Valley Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws,

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regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2010-01, FS 2010-02, FS 2010-03, FS 2012-01, FS 2012-03, FS 2012-04, and FS 2012-05.

We also noted certain other matters that are required to be reported pursuant to *Government Auditing Standards* paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying *schedule of findings and questioned costs* as finding 08-5.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

**GRIEGO PROFESSIONAL SERVICES** 

Drigo Professional Services, LLC

Albuquerque, New Mexico November 7, 2012

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# FEDERAL FINANCIAL ASSISTANCE

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GPS Griego Professional Services, LLC

## REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas New Mexico State Auditor The Office of Management and Budget To the Board of Education Hatch Valley Public Schools Hatch, New Mexico

#### Compliance

We have audited Hatch Valley Public Schools' (the "District) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012

#### Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a

P.O. Box 37379 • Albuquerque, NM 87176-7379 8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112 Phone (505) 856-2741 - Fax (505) 856-7510 reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Education, others within the District, the New Mexico State Legislature and its committees, and the New Mexico Department of Finance and Administration, the State Auditor, federal awarding agencies, and passthrough entities and is not intended to be and should not be used by anyone other than these specified parties.

GRIEGO PROFESSIONAL SERVICES, LLC

Drigo Professional Services, LLC

Albuquerque, New Mexico November 7, 2012

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# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2012

Schedule IV (Page 1 of 2)

| FOR THE YEAR ENDED JUNE 30,  | , 2012      | Federal |              |           |  |
|--|-------------|---------|--------------|-----------|--|
|  | Passthrough | CFDA    |              | Federal   |  |
| Federal Grantor or Pass-Through Grantor / Program Title            | Number      | Number  | Expenditures |           |  |
| U.S. Department of Education                                       |             |         |              |           |  |
| Passthrough State of New Mexico Department of Education            |             |         |              |           |  |
| Title I - IASA (1)   | 24101       | 84.010  | \$           | 1,018,179 |  |
| Migrant Children Education   | 24103       | 84.011  |              | 195,230   |  |
| Entitlement IDEA-B (1)   | 24106       | 84.027  |              | 338,652   |  |
| Preschool IDEA-B (1)   | 24109       | 84.173  |              | 12,629    |  |
| IDEA-B Early Intervention Service (1)                              | 24112       | 84.027  |              | 37,094    |  |
| "Risk Pool" IDEA-B (1)   | 24120       | 84.027  |              | 3,129     |  |
| English Language Acquisition                                       | 24153       | 84.365A |              | 33,527    |  |
| Teacher/Principal Training & Recruiting                            | 24154       | 84.367A |              | 148,663   |  |
| Rural & Low Income Schools   | 24160       | 84.358B |              | 28,188    |  |
| Entitlement IDEA-B - Federal Stimulus (1)                          | 24206       | 84.391  |              | 95,801    |  |
| Preschool IDEA-B - Federal Stimulus (1)                            | 24209       | 84.392  |              | 5,796     |  |
| Education Jobs Fund  | 25255       | 84.410  |              | 3,740     |  |
| Subtotal - Passthrough State of New Mexico Department of Education | ı           |         |              | 1,920,628 |  |
| Total U.S. Department of Education                                 |             |         |              | 1,920,628 |  |
| U.S. Department of Agriculture                                     |             |         |              |           |  |
| Passthrough State of New Mexico Department of Education            |             |         |              |           |  |
| School Lunch Program & School Breakfast Program (1)                | 21000       | 10.555  |              | 836,646   |  |
| Subtotal - Passthrough State of New Mexico Department of Education | ı           |         |              | 836,646   |  |
| Passthrough State of New Mexico Department of Human Services       |             |         |              |           |  |
| Food Distribution (Commodities)                                    | 21000       | 10.550  | _            | 3,923     |  |
| Subtotal - Passthrough State of New Mexico Department of Human Se  | ervices     |         |              | 3,923     |  |
| Total U.S. Department of Agriculture                               |             |         |              | 840,569   |  |

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2012

Fodoral

|  |             | Federal |              |
|--|-------------|---------|--------------|
|  | Passthrough | CFDA    | Federal      |
| Federal Grantor or Pass-Through Grantor / Program Title  | Number      | Number  | Expenditures |
| <b>U.S. Department of Health &amp; Human Services</b><br>Passthrough - Las Cruces Public Schools |             |         |              |
| Headstart (1)  | 25127       | 93.600  | 418,342      |
| Subtotal - Passthrough Las Cruces Public Schools   |             |         | 418,342      |
| Total - U.S. Department of Health and Human Services   |             |         | 418,342      |
| Total Federal Financial Assistance   |             |         | \$ 3,179,539 |

(1) Denotes Major Federal Financial Assistance Program

#### Notes to Schedule of Expenditures of Federal Awards

# 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Hatch Public Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

# 2. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2012 was \$3,923 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

# Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

| Total federal awards expended per Schedule of Expenditures of Federal Awards | \$<br>3,179,539  |
|--|------------------|
| Total expenditures funded by other sources                                   | <br>12,535,154   |
| Total expenditures   | \$<br>15,714,693 |

No

# STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2012

# Section I – Summary of Audit Results

Financial Statements:

| 1.     | Type of auditors' report issued   | Unqualified |  |  |
|--------|---|-------------|--|--|
| 2.     | Internal control over financial reporting:  |             |  |  |
|        | a. Material weakness identified?  | No          |  |  |
|        | b. Significant deficiency identified not considered to be a material weaknesses?  | Yes         |  |  |
|        | c. Control deficiency identified not considered to be a significant deficiency?   |             |  |  |
|        | d. Noncompliance material to financial statements noted?  |             |  |  |
| Federa | l Awards:   |             |  |  |
| 1.     | Internal control over major programs:   |             |  |  |
|        | a. Material weaknesses identified?  | No          |  |  |
|        | b. Significant deficiency identified not considered to be material weaknesses?  | No          |  |  |
|        | c. Control deficiency identified not considered to be a significant deficiency?   |             |  |  |
| 2.     | Type of auditors' report issued on compliance for major programs  | Unqualified |  |  |
| 3.     | Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?          | No          |  |  |
| 4.     | Identification of major programs:   |             |  |  |
|        | CFDA<br>Number Federal Program  |             |  |  |
|        | 10.555National School Lunch Program84.010Title I84.027/84.173/84.391/84.392Special Education Cluster (IDEA)93.600Head Start |             |  |  |
| 5.     | Dollar threshold used to distinguish between type A and type B programs:  | \$300,000   |  |  |

6. Auditee qualified as low-risk auditee?

# **Section II – Financial Statement Findings**

#### **<u>08-5 Budgetary Controls – Revised and Repeated (Compliance)</u>**

Criteria: Sections 6-3-1 through 6-3-25 NMSA 1978 require, in part, that expenditures not exceed budgetary authority.

Condition: The District incurred expenditures in excess of budgetary authority in the following funds and functions:

| Fund & Function                              | Amount    |
|--|-----------|
| General Fund – Student Transportation        | \$ 5,224  |
| Transportation Fund – Student Transportation | 42,651    |
| Headstart – Operation & Maintenance of Plant | 6,256     |
| Debt Service Fund – General Administration   | 243       |
| Total  | \$ 54,374 |

*Effect:* The internal controls established by adherence to budgets has been compromised, and excess spending could result. In addition, New Mexico statutes have been violated.

*Cause:* The District did not request the budget adjustments at year end to alleviate these budget overruns.

Auditor's Recommendation: We recommend that the District adhere to their policy of reviewing year end expenditures and requesting budget adjustments where necessary.

*Management's Response:* The District reviewed all the funds prior to year end, and followed the State Public Education Department guidelines for budgetary controls at the function level. The overage in the Debt Service Fund was not anticipated as it is contingent on the amount of property taxes collected and not a defined budget per se.

#### FS 2010-01 Late Audit Report – Revised and Repeated (Significant Deficiency)

*Criteria:* Audit reports rejected and not resubmitted before the due date are considered to be late submissions under 2.2.2.9.E of the State Audit Rule.

*Condition:* The District's audit report for the year ended June 30, 2012 was submitted to the State Auditor by the required due date, November 15, 2012; however, the report was rejected due to three minor errors and had to be resubmitted at a date subsequent to the deadline.

*Effect:* The result was the late submission of the District's audit report for the year ended June 30, 2012.

*Cause:* The District chose not to include a Management Discussion & Analysis (MD&A) in the financial statements, and the auditor's opinion paragraph relating to this had to be altered slightly from what had been presented. The District provided support for \$49,235 of capital asset payments by the PSFA after the initial draft of the financial statements. After receiving the supporting documentation, the auditor capitalized the additional assets in the statements but did not modify Note 6 - Capital Assets – in the Notes to the Financial Statements to reflect this change. The District provided documentation to resolve two potential findings. After removing the potential findings, the auditor did not renumber the findings in the Report on Internal Control.

Auditors' Recommendations: The District and their auditor should ensure through thorough review that items are properly numbered and all changes are reflected throughout the financial statements.

*Management's Response:* The District worked with the auditors to insure a timely submission of the audit since there had been delays in the past. Unfortunately, the draft financials were not completed early enough to allow for a thorough review. In the future, the District will require draft financials be delivered in a more timely manner.

### Section II – Financial Statement Findings (continued)

#### FS 2010-02 — Cash Appropriations in Excess of Available Cash Balances – Revised and Repeated (Significant Deficiency)

*Criteria:* All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

*Condition:* The District re-budgeted "cash balance" in excess of available cash balances in the following funds:

|                    | Designated |         | Available |          | Cash Appropriation |                   |  |
|--------------------|------------|---------|-----------|----------|--------------------|-------------------|--|
|                    | Cash       |         |           | Cash     |                    | In Excess of Cash |  |
| Teacherage Fund    | \$         | 5,980   | \$        | 5,781    | \$                 | (199)             |  |
| Medicaid Fund      |            | 11,516  |           | (14,842) |                    | (26,358)          |  |
| Bond Building Fund |            | 808,051 |           | 712,423  |                    | (95,628)          |  |
| Total              | \$         | 825,547 | \$        | 703,362  | \$                 | (122,185)         |  |

*Effect:* The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

*Cause:* Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

Auditor's Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

*Management's Response:* Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

## FS 2010-03 Bank Reconciliations – Repeated (Significant Deficiency)

*Criteria:* Good accounting practice requires that bank reconciliations be performed correctly. PSAB Supplement 7 requires that Districts perform bank reconciliations timely.

*Condition:* The District is not appropriately reconciling cash; the monthly reconciliations were not reconciled to the general ledger in a timely manner.

*Effect:* Without performing accurate bank reconciliations, incorrect posting to the general ledger will not be recognized. It is often difficult to detect fraudulent activity if bank reconciliations are not performed. Fraudulent transactions can take place and not be detected.

*Cause:* District staff had been unable to accurately reconcile the accounts from prior years until the District hired a new Business Manager late in the year under audit.

Auditor's Recommendation: We recommend that the District perform accurate bank reconciliations that are reviewed by the Superintendent.

*Management's Response:* The District is now performing bank reconciliations on a monthly basis, and they are reviewed by both the Superintendent and the Finance committee of the Board

## Section II – Financial Statement Findings (continued)

#### FS 2012-01 Internal Control Structure Standards (Significant Deficiency)

*Criteria*: Per NMAC 6.20.2.11, "Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions." Further, the Manual of Procedures PSAB Supplement 2 Internal Control Structure states that "management is responsible for developing detailed policies, procedures and practices and ensuring that they are an integral part of the district's operations." Additionally, the Manual states that "internal controls include the plans, methods and procedures used to meet goals and objectives."

*Condition*: The District has not maintained current, formalized, written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions as required by NMAC 6.20.2.11.

*Effect*: The absence of proper and required policies and procedures may cause management to lack reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, that adequate segregation of duties exist, and that state and federal programs are managed in compliance with applicable laws and regulations.

*Cause*: The District has relied upon the state PSAB Supplements for direction but has no specific written procedures related to its own internal processes and procedures to ensure proper segregation of duties and understanding of district-specific procedures. The actual policies and procedures have not been formalized in a written document as required by NMAC 6.20.2.11.

Auditors' Recommendations: The District must develop and implement written internal control policies and procedures in compliance with NMAC 6.20.2.11. The development of such policies will ensure operational effectiveness through a disaster, turnover, and operation changes.

*Management's Response:* The District does not accept this finding. The interpretation of NMAC 6.20.2.11 does not state that procedures need to be a detailed account of all processes followed by the District. Hatch Valley Public Schools has written policies published on our web site, and in addition follows all the procedures in the Manual of Procedures published by the New Mexico Public Education Department.

#### FS 2012-02 Payment to Interim Superintendent in Excess of Contract (Significant Deficiency)

*Criteria:* The State requires that the District have established contracts with all administrative personnel and to adhere to those contracts for services.

*Condition:* In December 2011, "(b)oard member Dulin made a motion that after the Board evaluated Interim Superintendent Hale's work a stipend of \$5,000 be paid immediately and for Interim Superintendent Hale to continue as Interim for the next semester and payment of the stipend be paid upon performance." The Board was recognizing the work that had been done and the savings that had come to the District as the result of the work of the acting Superintendent.

*Effect:* The payment to the Superintendent was not according to the signed contract, and the Board did not adjust the contract of the Superintendent though they did approve it in open meeting.

*Cause:* The District wanted to compensate the Interim Superintendent for taking over additional duties. However, while discussed, no stipend contract was created for the Interim Superintendent to pay her for those additional duties, which is legal.

Auditor's Recommendation: The District must enforce policies and procedures that are set in place by the State regarding contracts of administrators.

### Section II – Financial Statement Findings (continued)

*Management's Response:* The additional compensation was for the additional duties being performed and approved by the full Board of Hatch Valley Public Schools. An amendment to her contract was not made, but as she is the sole employee of the Board, the District felt the approval in the minutes was sufficient.

## FS 2012-03 – Credit Cards (Significant Deficiency)

*Criteria:* Laws of 2009, Regular Session, Chapter 28, Section 3, Subsection L states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978, none of the appropriations contained in the General Appropriations Act of 2009 may be expended for the payment of agency-issued credit card invoices."

Condition: The School has a credit card with Bank of the West.

*Effect:* This practice gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

*Cause:* The District has primarily used the credit card for travel, though it has been used for other purchases as well. The District was unaware that the use of credit cards except as noted above was in violation of statute.

Auditor's Recommendation: The School should only utilize procurement cards authorized by Section 6-5-9(1) NMSA 1978.

*Management's Response:* The District has gone through numerous audits while in possession of the credit card. It's use is very limited only for cases where purchase orders are not accepted and no other vendor is available, or for travel. There are strong controls in place, and finance charges or interest payments have never been incurred. The District is currently pursuing the use of the procurement cards.

# FS 2012-04 Purchase Orders – (Significant Deficiency)

*Criteria:* Per Hatch Valley School District Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, "the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction."

*Condition:* During our testing of cash disbursements for individually significant transactions, we identified that eight of twenty-five transactions had invoices which were dated prior to the purchase order date.

*Effect:* Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the Board at risk for fraud or misuse of public funds

*Cause:* District personnel have not followed state guidelines or internal procedures in the purchase of items. Policy clearly states that the individual must have an approved purchase order. At times, employees are inputting a purchase order and then purchasing items prior to the purchase order being approved. In other instances, purchases are occurring prior to a purchase order being initiated.

*Auditor's Recommendation:* We recommend that all personnel be reminded of, or trained in, district and state policy in regards to purchasing of goods, services, or construction. All District personnel should be reminded that initiation of a purchase order is not sufficient for ordering, that an approved purchase order is required per policy and state guidelines.

*Management's Reponse:* The District has written procedures in place that require purchase orders are executed before any purchases are made. The process is reinforced with all employees each year. The District will continue to make this a high priority item.

#### Section II – Financial Statement Findings (continued)

#### FS 2012-05 Inactive Funds (Significant Deficiency)

*Criteria:* Good accounting policy indicates that funds that are no longer being used should be adjusted to \$0, closed out, and no longer used.

*Condition:* During our review of the District's trial balance, we noted several funds which are carrying balances forward from year-to-year, but are no longer active funds of the District:

| Fund  | A         | mount    |
|---|-----------|----------|
| Discretionary IDEA-B (24107)                        | \$        | (2,160)  |
| Education of Homeless (24113)                       |           | (1,760)  |
| Fresh Fruits & Vegetables (24118)                   |           | (32)     |
| Title I – 1003g Grant (24124)                       |           | 1        |
| Enhancing Ed Thru Tech (E2T2-F) (24133)             |           | (256)    |
| Comprehensive School Reform (24135)                 |           | 23,487   |
| Enhancing Ed Thru Tech (E2T2-C) (24149)             |           | (67,462) |
| Title V-Part A Innovative Ed Pro Strategies (24150) |           | 1,928    |
| Title I School Improvement (24162)                  |           | (881)    |
| Immigrant Funding Title III (24163)                 |           | (1,587)  |
| Title I – Federal Stimulus (24201)                  |           | 306      |
| GRADS Child Care CYFD (25149)                       |           | 1,255    |
| TANF/GRADS HSD (25162)                              |           | 8,287    |
| Headstart Federal Stimulus (25253)                  |           | (14,749) |
| Microsoft Settlement Funds (26170)                  |           | 86       |
| Technology for Education PED (27117)                |           | 7,422    |
| TANF Full Day Kindergarten (27136)                  |           | 17,337   |
| Incentives for School Improvement Act PED (27138)   |           | 11,010   |
| Libraries GO Bonds Laws of 2004 (27145)             |           | (1,126)  |
| Beginning Teacher Mentoring Program (27154)         |           | 12,338   |
| Breakfast for Elementary Students (27155)           |           | 1,042    |
| Technology Equity (27162)                           |           | 21       |
| School Improvement Framework (27164)                |           | 8,798    |
| Libraries 301 GO Bonds Laws of 2006 (27170)         |           | (6,018)  |
| 2008 Library Book Fund (27549)                      |           | 4,226    |
| Mentoring Diverse Abilities Program (28186)         |           | 2,812    |
| Public School Capital Outlay (31200)                |           | 1,316    |
| Special Capital Outlay – Local (31300)              |           | 195,943  |
| Total   | <u>\$</u> | 201,584  |

*Cause:* The District has funds on its books which are no longer active funds, but these funds have never been truly closed out.

*Effect:* The District's general ledger is full of many funds which are no longer active funds. These additional funds are creating more work for the District as procedures such as reconciliations and reports are completed.

*Auditors' Recommendations:* We recommend that the District go through the list of inactive funds and determine whether funds need to be returned to the grantor or transferred to the general fund. In cases where the fund has a deficit balance, the District needs to determine whether the balance can be received from the grantor, or if the funds need to be transferred from the general fund to cover the deficit.

*Management's Response:* The District has experienced significant turnover in the past years in the Business Office and has not been able to clear these funds. This will be accomplished this year. In many cases the funds with negative balances are most likely cases where expenditures were made from the Operational Fund and not transferred to the correct fund in a timely manner. Funds 24135, 26170, and 27154 are cases where the monies can potentially be re-budgeted, and Fund 31300 has already been re-budgeted in FY2013

#### Section III - Federal Awards Finding

None

#### Section IV - Prior Year Audit Findings

08-5 Budgetary Controls (Compliance) Revised and Repeated FS 2010-01 Late Audit Report (Significant Deficiency) Revised and Repeated FS 2010-02 Cash Appropriations in Excess of Available Cash Balances (Significant Deficiency) Revised and Repeated FS 2010-03 Bank Reconciliations (Significant Deficiency) Repeated FS 2010-04 Preparation of Financial Statements (Significant Deficiency) Resolved FS 2010-05 Capital Asset Inventory Count (Other Matter) Resolved

FA 2010-01 Audit Report Submission of Data Collection Form and Reporting Package (Significant Deficiency) Resolved

#### Section V – Other Disclosures

#### Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

## Exit Conference

The contents of this report were discussed on November 14, 2012. The following individuals were in attendance.

Hatch Valley Public Schools Linda Hale, Interim Superintendent Julie Crespy, Business Manager Elva Garay, Board Member Patrick Garay, Audit Committee Member <u>Griego Professional Services, LLC</u> JJ Griego, CPA, Managing Partner