STATE OF NEW MEXICO



ANNUAL FINANCIAL REPORT

JUNE 30, 2012



INTRODUCTORY SECTION

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STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS OFFICIAL ROSTER JUNE 30, 2012

Name	Board of Education	<u>Title</u>
David Franzoy	Board of Education	President
Bobby Cordero		Secretary
Greg Mitchell		Member
Paul Dulin		Member
	Administrative Officials	

Linda Hale

Interim Superintendent

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Hector Balderas New Mexico State Auditor The Office of Management and Budget To the Board of Education Hatch Valley Public Schools Hatch, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Hatch Valley Public Schools (the District), as of and for the year ended June 30, 2012, which collectively comprise the agency's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental, and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the Zuni Public School's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expression an opinion on the effectiveness of the agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Hatch Valley Public Schools, New Mexico, as of June 30, 2012, and the respective changes in financial position thereof and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Hatch Valley Public Schools, New Mexico as of June 30, 2012, and the respective changes in financial position thereof and the respective budgetary comparisons for the capital project funds, debt service funds and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2012 on our consideration of Hatch Valley Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

P.O. Box 37379 • Albuquerque, NM 87176-7379 8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112 Phone (505) 856-2741 - Fax (505) 856-7510

Management has omitted *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Other Supplemental Information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements used to prepare the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

GRIEGO PROFESSIONAL SERVICES

Drigo Professional Services, LLC

Albuquerque, New Mexico November 7, 2012

BASIC

FINANCIAL STATEMENTS

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF NET ASSETS JUNE 30, 2012

Exhibit A-1 (Page 1 of 2)

	Governmental Activities	
ASSETS		
Current assets		
Cash and cash equivalents	\$	932,830
Receivables (net of allowance		
for uncollectibles)		1,025,123
Inventory		13,503
Total current assets		1,971,456
Noncurrent assets		
Resticted cash and cash equivalents		1,106,415
Bond issuance costs (net of amortization of \$14,271)		23,743
Capital assets (net of accumulated		
depreciation):		
Land		817,369
Land improvements		2,285,189
Buildings and building improvements		32,552,723
Furniture, fixtures, and equipment		3,949,371
Construction in progress		532,105
Less: accumulated depreciation		(12,174,033)
Total noncurrent assets		29,092,882
Total assets	\$	31,064,338

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF NET ASSETS JUNE 30, 2011

Exhibit A-1 (Page 2 of 2)

	Governmental Activities		
LIABILITIES AND NET ASSETS			
Accounts payable	\$	297,122	
Accrued payroll liabilities		228,348	
Accrued compensated absences		29,171	
Accrued interest		41,893	
Deferred revenue		87,068	
Current portion of long-term debt		570,000	
Total current liabilities		1,253,602	
Noncurrent liabilities:			
Bond underwriter premiums			
(net of amortization of \$5,036)		8,377	
Accrued compensated absences		68,066	
Bonds due in more than one year		2,880,000	
Total noncurrent liabilities		2,956,443	
Total liabilities		4,210,045	
Invested in capital assets, net of related debt Restricted for:		24,528,090	
Debt service		853,282	
Capital projects		252,294	
Special revenue funds		675,896	
Unrestricted		544,731	
Television		26.954.202	
Total net assets		26,854,293	
Total liabilities and net assets	\$	31,064,338	

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2012

Functions/Programs		Expenses	Charges for Service		
Primary Government					
Governmental activities:					
Instruction	\$	7,640,130	\$	109,784	
Support Services:					
Students		1,471,054		-	
Instruction		566,948		-	
General Administration		538,929		-	
School Administration		664,791		-	
Central Services		312,128		-	
Operation & Maintenance of Plant		3,170,729		2,220	
Student Transportation		674,414		-	
Other Support Services		21,339		-	
Food Services Operation		1,023,556		16,002	
Interest on long-term debt		101,400		-	
Total Primary Government	\$	16,185,418	\$	128,006	

Progra	m Revenues				venues (Expenses) anges in Net Assets
G	Operating Grants and Contributions		Capital Grants and Contributions		overnmental Activities
\$	2,787,353	\$	-	\$	(4,742,993)
	-		_		(1,471,054)
	57,600		-		(509,348)
	-		-		(538,929)
	-		-		(664,791)
	-		-		(312,128)
	-		749,557		(2,418,952)
	629,645		-		(44,769)
	-		-		(21,339)
	856,019		-		(151,535)
	-		-		(101,400)
\$	4,330,617	\$	749,557		(10,977,238)
	I Revenues: erty taxes:				
-	vied for general p	ourposes	8	\$	28,572
	vied for debt serv	-			701,554
Lev	vied for capital p	rojects			133,404
State	Equalization Gua	arantee			9,032,724
	stricted investment		ngs		1,616
Misce	ellaneous				108,106
Loss	on write-down of	fassets			(11,191,487
Т	otal general reve	nues			(1,185,511

Levied for general purposes	\$ 28,572
Levied for debt service	701,554
Levied for capital projects	133,404
State Equalization Guarantee	9,032,724
Unrestricted investment earnings	1,616
Miscellaneous	108,106
Loss on write-down of assets	 (11,191,487)
Total general revenues	 (1,185,511)
Change in net assets	(12,162,749)
Net assets - beginning	 39,017,042
Net assets - ending	\$ 26,854,293

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2012

	Operational Fund							
	General Teacherage 11000 12000		Transportation 13000		Μ	ructional laterials 14000		
ASSETS								
Current Assets								
Cash and cash equivalents	\$	325,434	\$	7,081	\$	101,138	\$	25,304
Accounts receivable								
Taxes		4,486		-		-		-
Due from other governments		-		-		-		-
Other		23,296		-		-		-
Interfund receivables		773,298		-		-		-
Inventory		-		-		-		-
Total assets		1,126,514		7,081		101,138		25,304
LIABILITIES AND FUND BALANCES								
Current Liabilities:								
Accounts payable		97,899		-		-		-
Accrued payroll liabilities		228,348		-		-		-
Interfund payables		-		-		-		-
Deferred revenue - property taxes		3,667		-		-		-
Deferred revenue - other		-		-		-		-
		329,914		-		-		-
Total liabilities								
Fund balances								
Fund Balance:								
Nonspendable		-		-		-		-
Restricted		-		7,081		101,138		-
Committed		-		-		-		-
Assigned		59,190		-		-		25,304
Unassigned		737,410		-		-		-
Total fund balance		796,600		7,081		101,138		25,304
Total liabilities and fund balance	\$	1,126,514	\$	7,081	\$	101,138	\$	25,304

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ 1,455	\$ 735,534	\$ 843,299	\$ 2,039,245
- - - -	117,748 - - - -	21,594 857,999 - - 13,503	143,828 857,999 23,296 773,298 13,503
1,455	853,282	1,736,395	3,851,169
173,833 - - - - - - - - - - - - - - - - - -	- - 96,051 - 96,051	25,390 773,298 17,531 87,068 903,287	297,122 228,348 773,298 117,249 87,068 1,503,085
(172,378)	757,231	13,503 829,235 - (9,630) 833,108	13,503 1,522,307 - - - - - - - - - - - - - - - - - - -
\$ 1,455	\$ 853,282	\$ 1,736,395	\$ 3,851,169

STATE OF NEW MEXICO

HATCH VALLEY PUBLIC SCHOOLS GOVERNMENTAL FUNDS

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS

JUNE 30, 2012

	G	overnmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	2,348,084
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		27,962,724
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		117,249
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds		
Bond issuance costs net of related accumulated amortization Bond underwriter premiums net of accumulated amortization		23,743 (8,377)
Accrued interest		(41,893)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued compensated absences General obligation bonds		(97,237) (3,450,000)
Net Assets-total Governmental Activities	\$	26,854,293

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2012

	Operational Fund								
		General 11000		Teacherage 12000		Transportation 13000		Instructional Materials 14000	
Revenues:	•	25 402	•		٨		•		
Property taxes	\$	27,483	\$	-	\$	-	\$	-	
State grants		9,032,724		-		629,645		57,600	
Federal grants		135,064		-		-		-	
Charges for services		10,617		1,300		-		-	
Investment income		933		-		-		-	
Miscellaneous income		108,106		-		-		-	
Total revenues		9,314,927		1,300		629,645		57,600	
Expenditures:									
Current:									
Instruction		5,146,922		-		-		56,964	
Support Services									
Students		900,558		-		-		-	
Instruction		386,549		-		-		-	
General Administration		173,032		-		-		-	
School Administration		513,426		-		-		-	
Central Services		312,128		-		-		-	
Operation & Maintenance of Plant		1,644,275		-		-		-	
Student Transportation		6,795		-		578,326		-	
Other Support Services		21,339		-		-		-	
Food Services Operations		-		-		-		-	
Community Service		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service									
Principal		-		-		-		-	
Interest		-		-		-		-	
Bond issuance costs		-		-		-		-	
Total expenditures		9,105,024		-		578,326		56,964	
Excess (deficiency) of revenues									
over (under) expenditures		209,903		1,300		51,319		636	
Other financing sources (uses):									
Operating transfers		1		-		-		-	
Proceeds from bond issues		-		-		-		-	
Total other financing sources (uses)		1		-		-		-	
Net changes in fund balances		209,904		1,300		51,319		636	
Fund balances - beginning of year		586,696		5,781		49,819		24,668	
Fund balances - end of year	\$	796,600	\$	7,081	\$	101,138	\$	25,304	

I	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$	- - -	\$ 676,391 - -	\$ 128,455 1,078,326 3,179,539	\$ 832,329 10,798,295 3,314,603
	-	-	116,089	128,006
	517	-	166	1,616
	-		-	108,106
	517	676,391	4,502,575	15,182,955
	-	-	1,880,959	7,084,845
	_	_	464,085	1,364,643
	-	_	132,621	519,170
	-	6,786	144,112	323,930
	_	-	8,032	521,458
	-	-	- ,	312,128
	-	-	17,453	1,661,728
	-	-	61,171	646,292
	-	-	-	21,339
	-	-	904,108	904,108
	-	-	-	-
	848,971	-	854,866	1,703,837
	-	545,000	-	545,000
	-	106,215	-	106,215
	-			
	848,971	658,001	4,467,407	15,714,693
	(848,454)	18,390	35,168	(531,738)
			(1)	
	-	-	(1)	-
			(1)	
			(1)	
	(848,454)	18,390	35,167	(531,738)
	676,076	738,841	797,941	2,879,822
\$	(172,378)	\$ 757,231	\$ 833,108	\$ 2,348,084

10

Exhibit B-2 (Page 2 of 2)

STATE OF NEW MEXICO

HATCH VALLEY PUBLIC SCHOOLS (RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2012

	Go	overnmental Funds
Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds	\$	(531,738)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.		
Depreciation expense		(2,388,890)
Capital Outlays		1,334,882
Loss on write-down of capital assets		(11,191,487)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		
Change in deferred revenue related to the property taxes receivable		31,201
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:		
Net adjustment to bond issuance costs and principal		339
Amortization of bond issuance costs		(4,889)
Amortization of original issue premium		1,725
Decrease in accrued interest payable		4,815
Decrease in accrued compensated absences		36,293
Principal payments on bonds		545,000
Change in Net Assets-total Governmental Activities	\$	(12,162,749)

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS GENERAL FUND (11000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amo	unts				
	Orig	inal Budget		nal Budget	Actual		Variance	
Revenues:		<u> </u>		0				
Property taxes	\$	28,396	\$	28,396	\$ 27,537	\$	(859)	
State grants		9,250,068		9,282,521	9,032,724		(249,797)	
Federal grants		140,435		140,435	111,997		(28,438)	
Miscellaneous		72,602		76,620	118,923		42,303	
Interest		1,000		1,000	933		(67)	
Total revenues		9,492,501		9,528,972	 9,292,114		(236,858)	
Expenditures:								
Current:								
Instruction		5,175,574		5,263,027	5,179,385		83,642	
Support Services								
Students		916,624		973,324	945,757		27,567	
Instruction		408,865		394,330	386,569		7,761	
General Administration		311,810		198,784	183,081		15,703	
School Administration		534,026		519,926	513,426		6,500	
Central Services		370,225		375,175	305,003		70,172	
Operation & Maintenance of Plant		1,848,356		1,872,609	1,690,005		182,604	
Student Transportation		-		4,776	10,000		(5,224)	
Other Support Services		23,177		23,177	21,749		1,428	
Food Services Operations								
Community Services		_		-	-		-	
Capital Outlay		_		-	-		-	
Debt service								
Principal		_		_	_		_	
Interest		_		_	_		_	
Total expenditures		9,588,657		9,625,128	 9,234,975		390,153	
Excess (deficiency) of revenues		7,500,057		7,025,120),234,775		570,155	
over (under) expenditures		(96,156)		(96,156)	57,139		153,295	
Other financing sources (uses):		()0,130)		(70,150)	 57,157		155,275	
Designated cash		96,156		96,156			(96,156)	
Operating transfers		90,150		90,150	- 1		(90,130)	
Proceeds from bond issues		-		-	-		1	
Total other financing sources (uses)		96,156		96,156	 - 1		(96,155)	
Net changes in fund balances		_		_	57,140		57,140	
Ter changes in juna balances					 57,110		57,110	
Fund balances - beginning of year		-			 1,041,592		1,041,592	
Fund balances - end of year	\$		\$		\$ 1,098,732	\$	1,098,732	
Reconciliation to GAAP Basis:								
Revenue accruals					22,813			
Expenditure accruals					129,951			
Excess (deficiency) of revenues and other source	s (uses)							
over expenditures (GAAP Basis)	. ,				\$ 209,904			

STATE OF NEW MEXICO

HATCH VALLEY PUBLIC SCHOOLS TEACHERAGE FUND (12000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	ts				
	Origin	al Budget		l Budget	А	ctual	Va	ariance
Revenues:	0	0						
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		2,400		2,400		1,300		(1,100)
Interest		-		-		-		-
Total revenues		2,400		2,400		1,300		(1,100)
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		_
Operation & Maintenance of Plant		3,380		3,380		-		3,380
Student Transportation		-		-		_		-
Other Support Services		-		-		_		-
Food Services Operations		-		_		-		_
Community Services		-		_		-		_
Capital Outlay		5,000		5,000		-		5,000
Debt service		2,000		2,000				5,000
Principal		_		_		_		_
Interest		_		_		_		_
Total expenditures		8,380		8,380		_		8,380
Excess (deficiency) of revenues		0,500		0,500				0,500
over (under) expenditures		(5,980)		(5,980)		1,300		7,280
Other financing sources (uses):		(3,980)		(3,980)		1,500		7,280
Designated cash		5,980		5,980				(5,980)
Operating transfers		5,980		5,980		-		(3,980)
Proceeds from bond issues		-		-		-		-
		5,980		5,980				(5,980)
Total other financing sources (uses)		3,980		3,980				(3,980)
Net changes in fund balances		-		-		1,300		1,300
Fund balances - beginning of year				-		5,781		5,781
Fund balances - end of year	\$	-	\$	-	\$	7,081	\$	7,081
Reconciliation to GAAP Basis:								
Revenue accruals								
						-		
Expenditure accruals	(ucac)					-		
Excess (deficiency) of revenues and other sources $(CAAP Basis)$	(uses)				¢	1,300		
over expenditures (GAAP Basis)					Φ	1,300		

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS TRANSPORTATION FUND (13000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	l Amou	nts			
	Origi	inal Budget		al Budget	Actual	V	ariance
Revenues:							
Property taxes	\$	-	\$	-	\$ -	\$	-
State grants		643,270		629,645	629,645		-
Federal grants		-		-	-		-
Miscellaneous		-		-	-		-
Interest		-		-	-		-
Total revenues		643,270		629,645	 629,645		-
Expenditures:							
Current:							
Instruction		-		-	-		-
Support Services							
Students		-		-	-		-
Instruction		-		-	-		-
General Administration		-		-	-		-
School Administration		-		-	-		-
Central Services		_		_	-		-
Operation & Maintenance of Plant		-		_	-		-
Student Transportation		643,270		629,645	672,296		(42,651)
Other Support Services		-		-	-		-
Food Services Operations		_		_	_		_
Community Services		_		_	_		_
Capital Outlay							_
Debt service							
Principal							
Interest		-		-	-		-
		643,270		629,645	 		-
Total expenditures		043,270		029,045	 672,296		(42,651)
Excess (deficiency) of revenues					(42 (51)		(12, 51)
over (under) expenditures					 (42,651)		(42,651)
Other financing sources (uses):							
Designated cash		-		-	-		-
Operating transfers		-		-	-		-
Proceeds from bond issues		-		-	 -		-
Total other financing sources (uses)		-		-	 -		-
Net changes in fund balances		-			 (42,651)		(42,651)
Fund balances - beginning of year					 143,789		143,789
Fund balances - end of year	\$	-	\$	-	\$ 101,138	\$	101,138
······································							. ,
Reconciliation to GAAP Basis:							
Revenue accruals					-		
Expenditure accruals					 93,970		
Excess (deficiency) of revenues and other sources	(uses)						
over expenditures (GAAP Basis)					\$ 51,319		
		• . •		.1			

STATE OF NEW MEXICO

HATCH VALLEY PUBLIC SCHOOLS INSTRUCTIONAL MATERIALS FUND (14000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amour	nts				
	Origin	nal Budget		al Budget	1	Actual	V	ariance
Revenues:	U	0		<u> </u>				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		48,071		56,301		57,600		1,299
Federal grants		-		-		_		_
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		48,071		56,301		57,600		1,299
Expenditures:								
Current:								
Instruction		67,760		75,990		56,964		19,026
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital Outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		67,760		75,990		56,964		19,026
Excess (deficiency) of revenues		<i>.</i>		· · · ·		,		· · · ·
over (under) expenditures		(19,689)		(19,689)		636		20,325
Other financing sources (uses):								,
Designated cash		19,689		19,689		-		(19,689)
Operating transfers		_		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		19,689		19,689		-		(19,689)
Net changes in fund balances		-		-		636		636
Fund balances - beginning of year		-		_		24,668		24,668
Fund balances - end of year	\$	_	\$	_	\$	25,304	\$	25,304
	<u>۴</u>	<u> </u>	¢	<u> </u>	<u> </u>			
	Ψ		Ψ		Ψ	20,004	Ψ	23,304
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	(uses)				¢	(2)		
over expenditures (GAAP Basis)					\$	636		

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS

AGENCY FUNDS STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

JUNE 30, 2012

	Agency Funds		
ASSETS			
Current Assets			
Cash	\$ 83,744		
Total assets	 83,744		
LIABILITIES			
Current Liabilities			
Deposits held in trust for others	 83,744		
Total liabilities	\$ 83,744		

NOTE 1. Summary of Significant Accounting Policies

Hatch Valley Public Schools (the District) is a special purpose government corporation governed by an elected fivemember Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Hatch Valley Public School's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Research Bulletins of the Committee on accounting principles issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component unites, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic but not the only criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criteria used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the criteria listed above, Hatch Valley Public Schools has no component units.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

NOTE 1. Summary of Significant Accounting Policies - (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The General Fund is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

The *Teacherage Fund* (12000) accounts for revenues and expenditures associated with district owned multi-bedroom housing units rented to District employed teachers or other employees. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education. This fund is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* (13000) accounts for State Equalization – Transportation funds authorized by Section 22-8-26, NMSA, 1978 designated for the costs of transporting school-age children who are students within the District. This fund is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* (14000) accounts for Funding designated for instructional materials purchases as authorized by Sections 22-15-1 through 22-15-14, NMSA, 1978 for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Bond Building Capital Projects Fund* (31100) is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Additionally, the government reports the following fund types:

The *fiduciary funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The fiduciary funds are for student activities.

NOTE 1. Summary of Significant Accounting Policies - (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Liabilities and Net Assets or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Doña Ana County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Doña Ana County Treasurer in July and August 2012 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2012.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District accounts for its inventories under the consumption method, reporting inventories purchased as an asset. The recognition of the expenditures is deferred until the period in which the inventories are actually consumed. Inventory in the Cafeteria Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Such assets are recorded at estimated fair market value at the date of donation.

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Information Technology Equipment, including software, is being capitalized and included in furniture and equipment in accordance with NMAC 2.20.1.9 C (5). Capital expenditures made by the NM Public Schools Facilities Authority are appropriately included in the District's capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District expenses the cost of library books when purchased because their estimated useful life is less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2012.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	20-40 years
Furniture and equipment	3-7 years

Deferred Revenues: There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is "unavailable revenue." Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be off-set by a corresponding liability for deferred revenue.

Compensated Absences: Twelve month employees are entitled to up to 12 days of paid annual leave earned on the basis of 1 day per month. Annual leave may be accumulated and carried forward. Upon termination, a twelve month employee can be paid or unused and earned annual leave not to exceed 30 days. (Memo says 30 days.)

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net assets.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. For bonds issued after the fiscal year ended June 30, 2004, bond premiums and discounts, as well as issuance costs, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs will be reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Net Assets or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the District's fund balances is presented in Note 15.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for "debt service or capital projects."

Unrestricted Net Assets: All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

E. Revenues

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$9,032,724 in state equalization guarantee distributions during the year ended June 30, 2012.

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (continued)

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. In the government-wide financial statements, the District recognizes property tax revenues in the period for which they are levied, net of estimated refunds and uncollectible amounts. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the government fund financial statements. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

In the financial statements, the property taxes are broken out by purpose: general, capital projects, or debt service. Amounts collected from residential and commercial property taxes at June 30, 2012 were \$834,841.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportations distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$629,645 in transportation distributions during the year ended June 30, 2012.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2012 totaled \$57,600.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$179,044 in state SB-9 matching during the year ended June 30, 2012.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program per Section 22-24-4.

The council shall approve an application for grant assistance from the fund when the council determines that:

- 1. A critical need exists requiring action;
- 2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;

NOTE 1. Summary of Significant Accounting Policies - (Continued)

- *E. Revenues* (*Continued*)
 - 3. The school district has used its resources in a prudent manner;
 - 4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
 - 5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2012, the District received \$536,861 in state matching funds for a roofing project from the Public School Financing Authority.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted. Public School Capital Outlay Council expenditures in the Public School Capital Outlay fund are not budgeted at the District level, so there is no budgetary comparison presented.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the ending cash balance be appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information (continued)

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (100%) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department.
- 2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
- 3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
- 4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
- 5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
- 6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
- 7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
- 8. Legal budget control for expenditures is by function.
- 9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
- 10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012, is presented on each funds' Statement of Revenue, Expenditures and Changes in Fund Balance – Budget (non-GAAP Budgetary Basis) and Actual.

NOTE 3. Cash and Cash Equivalents

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by the statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2012, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) including non-interest bearing sweep accounts per 12 C.F.R. § 330.16(b) at participating institutions are fully guaranteed, regardless of dollar amount.

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution in excess of federal deposit insurance. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	В	ank of	W	ells Fargo	
	th	e West		Bank	 Total
Total amounts of deposits	\$ 2	2,136,654	\$	750,276	\$ 2,886,930
FDIC coverage	(2	2,136,654)		(750,276)	 (2,886,930)
Total uninsured public funds					
Collateral requirement (50% of					
uninsured public funds	\$	—	\$		\$ —
Pledged security					
Total under (over) collateralized	\$		\$		\$

NOTE 3. Cash and Cash Investments (continued)

The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

Custodial Credit Risk – *Deposits*. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, none of the District's bank balance of \$2,886,930 was exposed to custodial credit risk as the entirety of the District's balance was held in non-interest bearing accounts and as such was covered by the FDIC. At June 30, 2012, the carrying amount of these deposits was \$2,122,989.

Reconciliation to the Financial Statements

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Reconciliation to Statement of Net Assets

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 2,039,245
Statement of Fiduciary Net Assets – cash per Exhibit D-1	 83,744
Total per financial statements	2,122,989
-	
Add outstanding checks and other reconciling items	 763,941
Bank balance of deposits	\$ 2,886,930

NOTE 4. Receivables

Receivables as of June 30, 2012 are as follows:

	,	5.1	G	Other	
		Debt	G	overnmental	
	Operational	 Service		Funds	 Total
Property taxes	\$ 4,486	\$ 117,748	\$	21,594	\$ 143,828
Intergovernmental	—			857,999	857,999
Other	23,296	 			 23,296
Totals by fund	<u>\$ 27,782</u>	\$ 117,748	\$	879,593	\$ 1,025,123

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax receivables are presented net of deferred revenues in the governmental balance sheet. Deferred revenue – property taxes totaled \$117,249.

NOTE 5. Interfund Receivables, Payables, and Transfers

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances at June 30, 2012 is as follows:

Governmental Activities:	Interfund Receivables	Interfund Payables		
Major Funds: Operational	\$ 773,298	\$ —		
Nonmajor Funds: Title I - IASA	_	274,177		

NOTE 5. Interfund Receivables, Payables, and Transfers (Continued)

Migrant Children Education	_	7,461
IDEA-B Entitlement	—	105,389
IDEA-B Discretionary	—	2,160
IDEA-B Preschool	—	7,070
IDEA-B Early Intervention Service	—	883
Education of Homeless	—	1,760
Fresh Fruits and Vegetables	—	32
IDEA-B "Risk Pool"	—	2,829
Enhancing Ed Thru Tech (E2T2-F)	_	256
Enhancing Ed Thru Tech (E2T2-C)	—	67,462
English Language Acquisition	_	35,834
Teacher & Principal Training & Recruiting		15,074
Safe & Drug Free Schools & Community	_	996
Rural & Low Income Schools	_	30,220
Title I - School Improvement	_	881
Immigrant Funding Title III	_	1,587
IDEA-B Entitlement Federal Stimulus	_	38,210
IDEA-B Preschool Federal Stimulus	_	5,690
Headstart	_	53,848
Title XIX Medicaid 3/21 Years		15,097
State Equalization Guarantee Federal Stimulus		10
Headstart Federal Stimulus		14,749
2009 Dual Credit Instructional Materials (HB2)		876
2010 GO Bonds Student Library Funds (SB1)	_	4,678
Libraries GO Bonds Laws of 2004	_	1,126
Pre-K Initiative		37,733
Kindergarten – Three Plus		31,430
Libraries 301 GO Bonds Laws of 2006		6,018
Healthier Schools DOH	_	2,572
GEAR-UP CHE	_	4,316
GRADS Child Care	_	2,874
-		
Total Governmental Activities	773,298	<u>\$ 773,298</u>

All interfund balances are expected to be repaid within one year.

Operating transfers, made to close out inactive funds were as follows:

	Transt	fers In	Transf	ers Out
Major Funds:				
Operational	\$	1	\$	_
Nonmajor Funds:				
Approach to Child Health				1
Total Governmental Activities	<u>\$</u>	1	<u>\$</u>	1

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2012 follows.

	Balance June 30, 2011	Additions	Transfers/ Adjustments	Deletions	Balance June 30, 2012
Capital assets used in governmental activitie	es:				
Capital assets not being depreciated: Land	\$ 648,243	¢	\$ 169,126 \$	— 3	8 817,369
Construction in progress	\$ 040,245	⁵ 532,105	\$ 109,120 \$ 		532,105
Total capital assets not being		552,105			552,105
Depreciated	648,243	532,105	169,126		1,349,474
Capital assets being depreciated:					
Land improvements	_	_	2,285,189	_	2,285,189
Buildings and building improvements	45,434,493	711,455	(2,454,315)	(11,138,910)	32,552,723
Furniture, fixtures, & equipment	3,910,626	91,322		(52,577)	3,949,371
Total capital assets being					
depreciated	49,345,119	802,777	(169,126)	(11,191,487)	38,787,283
Total assets	49,993,362	1,334,882		(11,191,487)	40,136,757
Less accumulated depreciation for:					
Land improvements	—	34,480	117,848	—	152,328
Buildings and building improvements	7,922,295	681,575	927,618	—	9,531,488
Furniture, fixtures, and equipment	1,862,848	243,630	383,739		2,490,217
Total accumulated depreciation	9,785,143	959,685	1,429,205		12,174,033
Governmental activities capital assets, net:	<u>\$ 40,208,219</u>	<u>\$ 375,197</u>	<u>\$ (1,429,205)</u> <u>\$</u>	(11,191,487)	<u> </u>

Capital assets, net of accumulated depreciation, at June 30, 2012 appear in the Statement of Net Assets as follows: Governmental activities \$27,962,724.

Depreciation expense for the year ended June 30, 2012 was charged to governmental activities as follows:

Instruction	\$	489,438
Support Services: Student		76,775
Support Services: Instruction		19,194
Support Services: General Administration		86,371
Support Services: School Administration		57,581
Operations & Maintenance of Plant		134,356
Transportation		47,984
Food Services		47,986
Total	<u>\$</u>	959,685

Hatch Valley Public Schools made adjustments to their capital assets during the current year. After review of their detail asset listings and comparing those to their actual listing, it was determined that they had been carrying capital assets that no longer existed and that additional accumulated depreciation needed to be added to those assets remaining. Those adjustments have been made and can be seen on the Statement of Activities as a loss on write-down of assets of \$11,191,487.

NOTE 7. Long-term Debt

During the year ended June 30, 2012 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012	Due Within One Year
General Obligation Bonds Compensated Absences	\$ 3,995,000 <u>133,350</u>	\$ <u>56,930</u>	\$ 545,000 <u>93,223</u>	\$ 3,450,000 <u>97,237</u>	\$ 570,000 29,171
Total	<u>\$ 4,128,350</u>	<u>\$ 56,930</u>	<u>\$ 638,223</u>	<u>\$ 3,547,057</u>	<u>\$ 599,171</u>

General Obligations Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2012 are for governmental activities.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2012, including interest payments are as follows:

Fiscal Year					T	otal Debt
Ending June 30,	P	rincipal	I	nterest		Service
2013	\$	570,000	\$	93,151	\$	663,151
2014		535,000		78,244		613,244
2015		510,000		62,976		572,976
2016		470,000		48,210		518,210
2017		410,000		34,773		444,773
2018-2021		955,000		42,147		997,147
Totals	<u>\$</u>	3,450,000	<u>\$</u>	359,501	\$	3,809,501

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

<u>Compensated Absences</u> – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2012, compensated absences decreased \$36,293 from the prior year accrual. See Note 1 for more details.

<u>Operating Leases</u> – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

NOTE 9. Risk Management (Continued)

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2012, there have been no claims that have exceeded insurance coverage.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds: The following funds reported a deficit fund balance at June 30, 2012:

Majo	r Fu	nds:
TATA O	I I U	nuo.

Major Funds.	
Bond Building	\$ 172,378
Nonmajor Funds:	
Title XIX Medicaid 3/21 Years	2,486
Libraries – GO Bonds – Laws of 2004	1,126
Libraries – 301 GO Bonds – Laws of 2006	 6,018
Total All Funds	\$ 182,008

B. Excess of expenditures over appropriations: The following funds exceeded approved budgetary authority for the year ended June 30, 2012:

Major Funds:

ingor i unus:		
General Fund – Student Transportation	\$	5,224
Transportation Fund – Student Transportation		42,651
Debt Service Fund – General Administration		243
Total Nonmajor Funds	<u>\$</u>	48,118
Nonmajor Funds:		
Headstart – Operation and Maintenance of Plant	<u>\$</u>	6,256
Total All Funds	<u>\$</u>	54,374

C. Designated cash appropriations exceeded prior year available balances: The following funds exceeded designated cash appropriations for the year ended June 30, 2012.

	Designated		Available		Cash Appropriation		
	Cash				In Excess of Cash		
Teacherage Fund	\$	5,980	\$	5,781	\$	(199)	
Medicaid Fund		11,516		(14,842)		(26,358)	
Bond Building Fund		808,051		712,423		(95,628)	
Total	\$	825,547	\$	703,362	\$	(122,185)	

NOTE 11. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Hatch Valley Public Schools's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 11.15% of their gross salary. Hatch Valley Public Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the gross covered salary of employees earning more than \$20,000 annually. Effective July 1, 2012, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Hatch Valley Public Schools are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Hatch Valley Public Schools' contributions to ERB for the fiscal years ending June 30, 2012, 2011 and 2010 were \$1,507,867, \$1,517,987, and \$1,644,877, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Hatch Valley Public Schools contributes to the New Mexico Retiree Health Care Fund, a costsharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at <u>www.nmrhca.state.nm.us</u>.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (Continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal years ending June 30, 2013, the contribution rates for employees who are not members of an enhanced retirement plan will rise to 1.000% and contribution rates for employers will rise to 2.000%.

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the years ended June 30, 2012, 2011, and 2010 were \$136,588, \$124,647, and \$105,413, respectively, which equal the required contributions for each year.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Subsequent Accounting Standard Pronouncements

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2010. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2009, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for*

State and Local Governments, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2009, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements,* which is effective for financial statements for periods beginning after December 15, 2010. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

NOTE 14. Subsequent Accounting Standard Pronouncements (Continued)

- 1. Financial Accounting Standards Board (FASB) Statements and Interpretations
- 2. Accounting Principles Board Opinions
- 3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

NOTE 15. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 16. Budgeted Activity Funds

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

NOTE 17. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

NOTE 17. Governmental Fund Balance (Continued)

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

NOTE 17. Fund Balance (continued)

Hatch Valley Public Schools

inden vancy i abite Sentons	General Fund										
Fund balance:	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000							
Nonspendable	-	-	-	-							
Restricted	-	7,081	101,138	-							
Committed	-	-	-	-							
Assigned	59,190	-	-	25,304							
Unassigned	737,410										
Total fund balance	796,600	7,081	101,138	25,304							

	Bond	Debt	Other	Total
	Building	Service	Governmental	Governmental
Fund balance:	31100	41000	Funds	Funds
Nonspendable				
Inventory	-	-	13,503	13,503
Restricted				
Food Service	-	-	313,796	313,796
Debt Service	-	757,231	-	757,231
Capital Projects	(172,378)	-	407,141	234,763
Instructional Support	-	-	108,298	216,517
Committed	-	-	-	-
Assigned	-	-	-	84,494
Unassigned		-	(9,630)	727,780
Total fund balance	(172,378)	757,231	833,108	2,348,084

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS

HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2012

	SPECIAL REVENUE			APITAL OJECTS	TOTAL		
ASSETS							
Current Assets							
Cash and temporary investments	\$	473,873	\$	369,426	\$	843,299	
Accounts receivable							
Taxes		-		21,594		21,594	
Due from other governments		824,347		33,652		857,999	
Interfund receivables		-		-		-	
Other		-		-		-	
Inventory		13,503		-		13,503	
Total assets		1,311,723		424,672		1,736,395	
LIABILITIES AND FUND BALANCES							
Current Liabilities:							
Accounts payable		25,390		_		25,390	
Accrued payroll liabilities				_	- ,		
Accrued compensated absences		-		-	-		
Interfund payables		773,298		_		773,298	
Deferred revenue - property taxes		-		17,531		17,531	
Deferred revenue - other		87,068		-	87,068		
Total liabilities		885,756		17,531	903,287		
Fund balances							
Fund Balance:							
Nonspendable		13,503		-		13,503	
Restricted		422,094		407,141		829,235	
Committed		-		-		-	
Assigned		-		-		-	
Unassigned		(9,630)		-		(9,630)	
Total fund balance		425,967		407,141		833,108	
Total liabilites and fund balance	\$	1,311,723	\$	424,672	\$	1,736,395	

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STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDING JUNE 30, 2012

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
Revenues:			
Property taxes	\$ -	\$ 128,455	\$ 128,455
State grants	328,769	749,557	1,078,326
Federal grants	3,179,539	-	3,179,539
Miscellaneous	116,089	-	116,089
Interest	166	-	166
Total revenues	3,624,563	878,012	4,502,575
Expenditures:			
Current:			
Instruction	1,880,959	-	1,880,959
Support Services			
Students	464,085	-	464,085
Instruction	132,621	-	132,621
General Administration	142,824	1,288	144,112
School Administration	8,032	-	8,032
Central Services	-	-	-
Operation & Maintenance of Plant	17,453	-	17,453
Student Transportation	61,171	-	61,171
Other Support Services	-	-	-
Food Services Operations	904,108	-	904,108
Community Service	-	-	-
Capital outlay	6,956	847,910	854,866
Debt service			
Principal	-	-	-
Interest	-	-	-
Total expenditures	3,618,209	849,198	4,467,407
Excess (deficiency) of revenues			
over (under) expenditures	6,354	28,814	35,168
Other financing sources (uses):			
Operating transfers	(1)) –	(1)
Proceeeds from bond issues	-	-	-
Total other financing sources (uses)	(1)	-	(1)
Net changes in fund balances	6,353	28,814	35,167
Fund balances - beginning of year	419,614	378,327	797,941
Fund balances - end of year	\$ 425,967	\$ 407,141	\$ 833,108

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The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Special Revenue Funds include:

Food Services Special Revenue Fund (21000) – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I IASA (24101) Title I IASA Federal Stimulus (24201) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Migrant Children Education (24103) – To account for federal resources administered by the State Public Education Department to provide for special educational needs of children of migratory agricultural workers. (P.L. 100-297)

Migrant Consortium (24105) – The purpose of the MEP Consortium Incentive Grants program is to provide incentive grants to State educational agencies (SEAs) that participate in consortia with one or more other SEAs or other appropriate entities to improve the delivery of services to migrant children whose education is interrupted. Through this program, the Department provides financial incentives to SEAs to participate in consortia to improve the intrastate and interstate coordination of migrant education programs by addressing key needs of migratory children who have their education interrupted.

Entitlement IDEA-B (24106), Early Intervention Services – 24112, Federal Stimulus Entitlement IDEA-B (24206) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Discretionary IDEA-B (24107) – To account for a program funded by a Federal grant to assist the District in providing a free appropriate public education to all children with disabilities. Authorized by Individuals with Disabilities Education Act (IDEA), Part B, Sections 611, as amended, 20 U.S.C. 1411.

IDEA-B Preschool (24109) Federal Stimulus IDEA-B Preschool (24209) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Funding is authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Fruits and Vegetables (24118) –To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

IDEA-B Risk Pool (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools ("equitable participation services") located in the school district.

Title I 1003g Grant (24124) – To account for federal funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

Migrant Student Information (24127) – Supports projects to raise student achievement through direct educational services. The LEA may use grant funds to carry out activities authorized by the Elementary and Secondary Education Act of 1965, as amended (ESEA), including teacher training, curriculum development, the development or acquisition of instructional materials, and general school improvement and reform.

Enhancing Ed Thru Tech-Formula (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology. (P.L. 103-382)

Comprehensive Classroom Reform (24135) - To account for the provision of financial incentives for schools in need of substantially improving student achievement to implement comprehensive school reform programs based on reliable research and effective practices. (P.L. 103-382)

Enhancing Education thru Technology Competitive Fund (24149) – To account for federal resources used to strengthen the skills of teachers in the field of technology. The authority for the use of these resources is outlined in P.L. 103-382.

Title V – Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

English Language and Academic Achievement (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training / Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Rural and Low Income Schools (24160) – To account for a grant with the purpose of providing financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorized by Elementary and Secondary Education Act of 1965 (ESEA), Title VI, Part B, as amended.

Title I School Improvement (24162) – To account for federal resources administered by the State Department of Education for equipment for students in Reading and Math programs, skill specific software and professional development. (P.L. 100-297)

Immigrant Funding Title III (24163) – Implement district-wide bilingual education programs or special alternative instruction programs to improve, reform, and upgrade relevant programs and operations, within an entire local educational agency, that serve a significant number of children and youth limited English proficiency in local educational agencies with significant concentrations of such children and youth. The program is authorized by Title III, P.L. 107-116.

Headstart (25127) and Headstart Federal Stimulus (25253) – To account for federal resources administered by the U.S. Department of Health and Human Services to provide comprehensive early childhood development for disadvantaged preschool children and their families. (Community Opportunities, Accountability and Training Act of 1998) Hatch Valley Public Schools' Headstart funding flows through the Las Cruces Public School District.

GRADS Child Care CYFD (25149)- To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence.

Title XIX Medicaid (25153) – To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33)

TANF/GRADS HSD (**25162**) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

State Equalization Guarantee – Federal Stimulus (25250) – Education stabilization funds are used to restore state funding to public schools and higher education institutions for FY09, FY10 and FY11 for the purpose of stimulating the economy as specified in the American Recovery and Reinvestment Act (ARRA).

Education Jobs Fund Federal Stimulus (25255) – A federal program that provided assistance to states to save or create education jobs for the 2010-2011 school year.

Microsoft Settlement (26170) – On November 6, 2001, the United States and Microsoft tentatively agreed to the entry of a revised proposed Final Judgment to resolve the United States' civil antitrust case against Microsoft. The settlement included the purchase of qualifying hardware, and non-custom software used with the hardware acquired through the use of General Purpose Vouchers or "Professional Development Services" or "IT Support Services" used in connection with the hardware or software acquired through the use of the General Purpose Vouchers and/or Software Vouchers.

2009 Dual Credit Instructional Materials (27103) – Reimburses the district for textbooks for courses that award both high school and college credit (Dual Enrollment)

2008 G.O. Bonds Student Library (27105) – Funds used to purchase library books and library supplies for all school sites.

2010 GO Bonds – Student Library Fund (SB1) (27106) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute.

ARRA Solar Energy (27110) – To account for a federal grant whose purpose is to develop 50 kilowatt photovoltaic systems in public schools. The funding was made available through the American Recovery and Reinvestment Act (ARRA). The United States Department of Energy awarded the funding to the New Mexico Department of Energy, Minerals, and Natural Resources who in conjunction with a governmental services agreement with the New Mexico Public Education Department awarded the grant to school districts based on a bidding process.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

TANF Full Day Kindergarten (27136) – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Libraries GO Bonds Laws of 2004 (27145) - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to 20 4 year old children in Pre-Kindergarten programs.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve

the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Technology Equity (27162) – to account for a grant designed to strengthen learning in the field of technology.

School Improvement Framework (27164) – To provide appropriate training for teachers.

Kindergarten – Three Plus (27166) – To account for funding provided by the State of New Mexico supporting the extended school year for children in Kindergarten through the 3^{rd} grade. This program is managed by the New Mexico Public Education Early Childhood Bureau.

Libraries SB301 GO Bonds (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

2008 Library Book Fund (27549) – The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

Coordinated Approach to Child Health (28140) – To account for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives.

Healthier Schools DOH (28155) – This grant is an MOA with the New Mexico Department of Health and Hatch Valley Public Schools to implement at least one youth-led Community Transformation Grant (CTG) for strategic direction in the education system to encourage healthy eating among elementary school age children and implement at least on youth-led CTG strategic direction in the food system to encourage healthy eating.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Mentoring Diverse Abilities Program (28186) – To account for a one time grant from the Department of Vocational Rehabilitation to help special needs students as part of their transition plan into the workforce upon graduation by working with local area businesses.

GRADS Child Care (28189) and GRADS Instruction (28190) – These grants are established through a contract between New Mexico Graduation, Reality and Dual-Role Skills (GRADS) System. Funding is by the Support for Pregnant and Parenting Teens and Women Grant awarded to the New Mexico Public Education Department (NMPED), School and Family Support Bureau, which flows from the NMPED through an Inter-Governmental Agreement. The Child Care grant is to provide licensed child care services for parenting teens for the well-being of children born to parenting teen families. The Instruction grant is for instructional services at Hatch High School to sustain the Key Elements of the New Mexico GRADS system model.

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

		Food Services 21000	Athletics 22000			Title I IASA 24101	Migrant Children Education 24103	
ASSETS								
Current Assets	¢	226 607	¢	4 500	¢		¢	
Cash and cash equivalents Investments	\$	336,697	\$	4,508	\$	-	\$	-
Accounts receivable		-		-		-		-
Taxes		_		_		_		_
Due from other governments		1,447		-		311,313		7,461
Other		-		-		-		-
Interfund receivables		-		-		-		-
Inventory		13,503		-		-		-
Total assets		351,647		4,508		311,313		7,461
LIABILITIES AND FUND BALANCES								
Current Liabilities:								
Accounts payable		25,390		-		-		-
Accrued payroll liabilities		-		-		-		-
Accrued compensated absences		-		-		-		-
Interfund payables		-		-		274,177		7,461
Deferred revenue - property taxes		-		-		-		-
Deferred revenue - other	-				37,136		-	
Total Liabilities		25,390		-		311,313		7,461
Fund balances								
Nonspendable		13,503		-		-		-
Restricted		312,754		4,508		-		-
Committed		-		-		-		-
Assigned		-		-		-		-
Unassigned		-		-		-		-
Total fund balance		326,257		4,508				-
Total liabilities and fund balance	\$	351,647	\$	4,508	\$	311,313	\$	7,461

Cons	grant ortium 105	Entitlement IDEA-B 24106		IĽ	retionary DEA-B 24107	Preschool IDEA-B 24109				Early In Ser	EA-B tervention rvice 112	of H	ucation omeless 4113
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
	- -		105,389		2,160		7,070		- 883		1,760		
_	-		-		-		-		-		-		
	-		105,389		2,160		7,070		883		1,760		
	-		-		-		-		-		-		
	- -		- 105,389 -		2,160		7,070		- 883 -		- 1,760 -		
	-		105,389		2,160		- 7,070		- 883		- 1,760		
	-		-		-		-		-		-		
	-		-		-		-		-		-		
	-		-		-		-		-		-		
	-		-		-		-		-		-		
\$	-	\$	105,389	\$	2,160	\$	7,070	\$	883	\$	1,760		

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

	Fresh Fruits & Vegetables 24118		"Risk Pool" IDEA-B 24120		Title I 1003g Grant 24124		Migrant Student Information Exchange 24127	
ASSETS								
Current Assets	¢		۴		¢		¢	
Cash and temporary investments Investments	\$	-	\$	-	\$	-	\$	-
Accounts receivable Taxes		_		_		_		_
Due from other governments		32		2,829		_		-
Other		-				-		-
Interfund receivables		-		-		-		-
Inventory		-		-		-	·	-
Total assets		32		2,829		1		-
LIABILITIES AND FUND BALANCES								
Current Liabilities:								
Accounts payable		-		-		-		-
Accrued payroll liabilities		-		-		-		-
Accrued compensated absences		-		-		-		-
Interfund payables		32		2,829		-		-
Deferred revenue - property taxes Deferred revenue - other		-		-		- 1		-
Total Liabilities		32		2,829		1	·	-
Fund balances								
Nonspendable		-		-		-		-
Restricted		-		-		-		-
Committed		-		-		-		-
Assigned		-		-		-		-
Unassigned		-		-		-		-
Total fund balance						-		-
Total liabilities and fund balance	\$	32	\$	2,829	\$	1	\$	-

ı 	Enhancing Ed Thru Tech (E2T2-F) 24133		Comprehensive School Reform 24135	Enhancing Ed Thru Tech (E2T2-C) 24149	Title V-Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	
	\$-	\$	23,487	\$ -	\$ 1,928	\$ -	\$ -	
	-		-	-	-	-	-	
	-		-	-	-	-	-	
	250	5	-	67,462	-	35,834	15,074	
	-		-	-	-	-	-	
_	-		-	-	-	-		
=	250	5 — —	23,487	67,462	1,928	35,834	15,074	
	-		-	-	-	-	-	
	-		-	-	-	-	-	
	-	~	-	-	-	-	-	
	250	0	-	67,462	-	35,834	15,074	
	-		23,487	-	1,928	-	-	
_	25	5	23,487	67,462	1,928	35,834	15,074	
	-		-	-	-	-	-	
	-		-	-	-	-	-	
	-		-	-	-	-	-	
_	-		-		- 		-	
_	-		-					
=	\$ 250	5 \$	23,487	\$ 67,462	\$ 1,928	\$ 35,834	\$ 15,074	

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

	Safe & Drug Free Schools & Community 24157		Rural & Low-Income Schools 24160		Title I School Improvement 24162		Immigrant Funding Title III 24163	
ASSETS								
Current Assets								
Cash and temporary investments	\$	-	\$	-	\$	-	\$	-
Investments		-		-		-		-
Accounts receivable								
Taxes		-		-		-		-
Due from other governments		996		30,220		881		1,587
Other		-		-		-		-
Interfund receivables		-		-		-		-
Inventory		_		-		-		-
Total assets		996		30,220		881		1,587
LIABILITIES AND FUND BALANCES								
Current Liabilities:								
Accounts payable		-		-		-		-
Accrued payroll liabilities		-		-		-		-
Accrued compensated absences		-		-		-		-
Interfund payables		996		30,220		881		1,587
Deferred revenue - property taxes		-		-		-		-
Deferred revenue - other		-		-		-		-
Total Liabilities		996		30,220		881		1,587
Fund balances								
Nonspendable		-		-		-		-
Restricted		-		-		-		-
Committed		-		-		-		-
Assigned		-		-		-		-
Unassigned		-		-		-		-
Total fund balance		-				-		-
Total liabilities and fund balance	\$	996	\$	30,220	\$	881	\$	1,587

Title I Federal Stimulus 24201		IDEA-B Entitlement Federal Stimulus 24206		IDEA-B Preschool Federal Stimulus 24209		Headstart 25127		GRADS Child Care CYFD 25149		Title XIX MEDICAID 3/21 Years 25153	
\$	306	\$	-	\$	_	\$	-	\$	1,255	\$	-
	-		-		-		-		-		-
	_		_		_		_		_		_
	-		38,210		5,690		68,516		-		12,611
	-		-		-		-		-		-
	-		-		-		-		-		-
	306		38,210		5,690		68,516		1,255		12,611
	_		-		_		-		_		_
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		38,210		5,690 -		53,848 -		-		15,097
	306		-		-		14,668		1,255		-
	306		38,210		5,690		68,516		1,255		15,097
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		(2,486)
	-		-		-		-		-		(2,486)
\$	306	\$	38,210	\$	5,690	\$	68,516	\$	1,255	\$	12,611

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

	TANF/GRADS HSD 25162		State Equalization Guarantee 25250		Headstart Federal Stimulus 25253		Education Jobs Fund Federal Stimulus 25255	
ASSETS								
Current Assets								
Cash and temporary investments Investments Accounts receivable	\$	8,287	\$	-	\$	-	\$	-
Taxes		-		-		_		-
Due from other governments		-		10		14,749		-
Other		-		-		-		-
Interfund receivables		-		-		-		-
Inventory		-		-		-		-
Total assets		8,287		10		14,749		-
LIABILITIES AND FUND BALANCES								
Current Liabilities:								
Accounts payable		-		-		-		-
Accrued payroll liabilities		-		-		-		-
Accrued compensated absences		-		-		-		-
Interfund payables		-		10		14,749		-
Deferred revenue - property taxes		-		-		-		-
Deferred revenue - other		8,287		-		-		-
Total Liabilities		8,287		10		14,749		-
Fund balances								
Nonspendable		-		-		-		-
Restricted		-		-		-		-
Committed		-		-		-		-
Assigned		-		-		-		-
Unassigned				-		-		-
Total fund balance				-				-
Total liabilities and fund balance	\$	8,287	\$	10	\$	14,749	\$	-

Microsoft Settlement Funds 26170		2009 Dual Credit Instructional Materials (HB2) 27103		Library GO Bonds 2009-2010 27105		Bond Library	2010 GO Bonds Student Library Fund (SB1) 27106		Technology for Education PED 27117		TANF Full Day Kindergarten 27136	
\$	86	\$	-	\$	-	\$	-	\$	7,422	\$	17,337	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		876		-		4,678		-		-	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	86		876		-		4,678		7,422		17,337	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		- 876		-		- 4,678		-		-	
	-		- 8/0		-		4,078		-		-	
	-		-		-		-		-		-	
	-		876		-		4,678		-		-	
	-		-		-		-		-		-	
	86		-		-		-		7,422		17,337	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	86		-		-	_	-		7,422		17,337	
\$	86	\$	876	\$	-	\$	4,678	\$	7,422	\$	17,337	

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

	Incentives for School Improvement Act PED 27138		Libraries GO Bonds Laws of 2004 27145		Pre-K Initiative 27149		Beginning Teacher Mentoring Program 27154	
ASSETS								
Current Assets	¢	11.010	¢		¢		¢	10 000
Cash and temporary investments Investments	\$	11,010	\$	-	\$	-	\$	12,338
Accounts receivable		-		-		-		-
Taxes		-		-		_		_
Due from other governments		-		-		37,733		-
Other		-		-		-		-
Interfund receivables		-		-		-		-
Inventory		-		-		-		-
Total assets		11,010		-		37,733	: <u></u>	12,338
LIABILITIES AND FUND BALANCES								
Current Liabilities:								
Accounts payable		-		-		-		-
Accrued payroll liabilities		-		-		-		-
Accrued compensated absences		-		-		-		-
Interfund payables		-		1,126		37,733		-
Deferred revenue - property taxes Deferred revenue - other		-		-		-		-
Total Liabilities		-		1,126		37,733		-
Fund balances								
Nonspendable		_		_		_		_
Restricted		11,010		-		-		12,338
Committed		_		-		-		-
Assigned		-		-		-		-
Unassigned		-		(1,126)		-		-
Total fund balance		11,010		(1,126)		-		12,338
Total liabilities and fund balance	\$	11,010	\$		\$	37,733	\$	12,338

Breakfast for Elementary Students 27155		Technology Equity 27162		Impro Fran	School Improvement Framework 27164		Kindergarten - Three Plus 27166		Libraries 301 GO Bonds Laws of 2006 27170		2008 Library Book Fund 27549	
\$	1,042	\$	21	\$	8,798	\$	-	\$	_	\$	4,226	
	-		-		-		-		-		-	
	-		-		-		- 31,430		-		-	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	1,042		21		8,798		31,430		-		4,226	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		-		-		31,430		6,018		-	
	-		-		-		-		-		-	
	-		-		-		- 31,430		- 6,018		-	
	-		-		-		-		-		-	
	1,042		21		8,798		-		-		4,226	
	-		-		-		-		-		-	
	-		-		-		-		(6,018)		-	
	1,042		21		8,798		-		(6,018)		4,226	
\$	1,042	\$	21	\$	8,798	\$	31,430	\$	-	\$	4,226	

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS JUNE 30, 2012

Investments - - - - - Accounts receivable - - - - - Taxes - 10,000 4,316 - - - Due from other governments - 10,000 4,316 - - - - Interfund receivables -		Coordinated Approach to Child Health 28140		Healthier Schools DOH 28155		GEAR-UP CHE 28178		Mentoring Diverse Abilities Program 28186	
Cash and temporary investments\$-\$-\$-\$2,8InvestmentsAccounts receivable<									
Investments - - - - Accounts receivable - - - - Taxes - 10,000 4,316 - Due from other governments - 10,000 4,316 - Other - - - - - Interfund receivables - - - - - Inventory - - - - - - Total assets - 10,000 4,316 2,8 Current Liabilities: - - - - - Accrued payable - - - - - - Accrued compensated absences - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Accounts receivable Taxes - - - - Due from other governments - 10,000 4,316 - Other - - - - - Interfund receivables - - - - - Inventory - - - - - - Total assets - 10,000 4,316 2,8 -		\$	-	\$	-	\$	-	\$	2,812
TaxesDue from other governments-10,0004,316OtherInterfund receivablesInventoryTotal assets-10,0004,316 LIABILITIES AND FUND BALANCES Current Liabilities:Accounts payableAccrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,572Deferred revenue - property taxesTotal LiabilitiesTotal LiabilitiesAccrued compensated absencesDeferred revenue - otherTotal LiabilitiesCommittedAssigned <td< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></td<>			-		-		-		-
Due from other governments-10,0004,316OtherInterfund receivablesInventoryTotal assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities:Accounts payableAccrued payroll liabilitiesAccrued compensated absencesInterfund payablesDeferred revenue - property taxesTotal LiabilitiesDeferred revenue - otherTotal LiabilitiesFund balancesNonspendableRestricted-7,428-AssignedUnassigned									
OtherInterfund receivablesInventoryTotal assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities:Accounts payableAccrued payroll liabilitiesAccrued compensated absencesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableAssignedUnassigned			-		-		-		-
Interfund receivablesInventoryTotal assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities:Accounts payableAccrued payroll liabilitiesAccrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,5724,316-Deferred revenue - property taxesTotal Liabilities-2,5724,316-Fund balancesRestricted-7,428-2,8CommittedAssignedUnassigned			-		10,000		4,316		-
Inventory			-		-		-		-
Total assets-10,0004,3162,8LIABILITIES AND FUND BALANCESCurrent Liabilities: Accounts payableAccrued payroll liabilitiesAccrued compensated absencesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesTotal Liabilities-2,5724,316-Fund balancesNonspendableRestricted-7,428-2,8CommittedAssigned			-		-		-		-
LIABILITIES AND FUND BALANCES Current Liabilities: Accounts payable - - - Accrued payroll liabilities - - - - Accrued compensated absences - - - - Accrued compensated absences - - - - Interfund payables - 2,572 4,316 - Deferred revenue - property taxes - - - - Deferred revenue - other - - - - - Total Liabilities - 2,572 4,316 - - - Fund balances - - 2,572 4,316 -	Inventory		-		-		-		-
Current Liabilities: -	Total assets		-		10,000		4,316		2,812
Current Liabilities: -	LIABILITIES AND FUND BALANCES								
Accrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned	Current Liabilities:								
Accrued payroll liabilitiesAccrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned	Accounts payable		-		-		-		-
Accrued compensated absencesInterfund payables-2,5724,316Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned			-		-		-		-
Deferred revenue - property taxesDeferred revenue - otherTotal Liabilities-2,5724,316-Fund balancesNonspendableRestricted-7,428-2,8CommittedAssignedUnassigned			-		-		-		-
Deferred revenue - otherTotal Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-CommittedAssignedUnassigned	Interfund payables		-		2,572		4,316		-
Total Liabilities-2,5724,316Fund balancesNonspendableRestricted-7,428-2,8CommittedAssignedUnassigned	Deferred revenue - property taxes		-		-		-		-
Fund balances Nonspendable -	Deferred revenue - other		-		-		-		-
NonspendableRestricted-7,428-2,8CommittedAssignedUnassigned	Total Liabilities		-		2,572		4,316		-
Restricted-7,428-2,8CommittedAssignedUnassigned	Fund balances								
Restricted-7,428-2,8CommittedAssignedUnassigned	Nonspendable		_		-		-		_
CommittedAssignedUnassigned			-		7,428		-		2,812
Unassigned	Committed		-		_		-		-
Unassigned	Assigned		-		-		-		-
<i>Total fund balance</i> - 7,428 - 2,8			-		-		-		-
	Total fund balance		-		7,428		-		2,812
Total liabilities and fund balance \$ - \$ 10,000 \$ 4,316 \$ 2,8	Total liabilities and fund balance	\$	-	\$	10,000	\$	4,316	\$	2,812

Chil	ADS d Care 3189	In	GRADS struction 28190	Total Nonmajor Special Revenue Funds		
\$	-	\$	32,312	\$ \$	473,873	
	- 2,874 -		- - -		- 824,347 -	
	-		-		13,503	
	2,874		32,312		1,311,723	
	-		-		25,390	
	-		-		-	
	2,874		-		- 773,298	
	-		-		-	
	-		-		87,068	
	2,874		-		885,756	
	-		-		13,503	
	-		32,312		422,094	
	-		-		-	
	- -		-		(9,630)	
	-		32,312		425,967	
\$	2,874	\$	32,312	\$	1,311,723	

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

Revenues:	Food Services 21000	Athletics 22000	Title I IASA 24101	Migrant Children Education 24103
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	15,450	-	-	-
Federal grants	840,569	-	1,018,179	195,230
Charges for services	16,002	33,261	-	-
Investment income	166	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	872,187	33,261	1,018,179	195,230
Expenditures:				
Current:				
Instruction	-	30,091	855,434	175,022
Support Services				
Students	-	-	36,804	20,208
Instruction	-	-	34,161	-
General Administration	-	-	83,748	-
School Administration	-	-	8,032	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	904,108	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-			
Total Expenditures	904,108	30,091	1,018,179	195,230
Excess (deficiency) of revenues				
over (under) expenditures	(31,921)	3,170		
Other financing sources (uses):				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-			
Net changes in fund balance	(31,921)	3,170	-	-
Fund balances - beginning of year	358,178	1,338	-	-
Fund balances - end of year	\$ 326,257	\$ 4,508	\$ -	\$ -

Migrant Consortium 24105		Entitlement IDEA-B 24106		Discretionary IDEA-B 24107		ID	eschool DEA-B 4109	Early I S	DEA-B ntervention ervice 44112	Education of Homeless 24113	
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		338,652		-		12,629		37,094		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		338,652		-		12,629		37,094		-
		·	556,052				12,029				
	-		164,675		-		12,629		2,233		-
	-		114,901		-		-		34,861		-
	-		-		-		-		-		-
	-		59,076		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		338,652		-		- 12,629		37,094		-
		• •	550,052				12,027		57,074		
	-				-		-		-		
	-		-		-		-		-		-
	-		-		-		-		-		
	-		-		-		-		-		
	-		-		-		-		-		-
	-		-		-		-		-		-
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

Revenues:	Fresh Fruits & Vegetables 24118	"Risk Pool" IDEA-B 24120	Title I 1003g Grant 24124	Migrant Student Information Exchange 24127
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	÷ _	÷ -	÷ _
Federal grants	-	3,129	-	-
Charges for services	-		-	_
Interest	-	-	-	-
Miscellaneous	-	_	-	_
Total Revenues		3,129	-	-
Expenditures:				
Current:				
Instruction	-	3,129	-	-
Support Services		- 7 -		
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	_	-	-
Interest	-	_	-	-
Total Expenditures		3,129		
Excess (deficiency) of revenues				
over (under) expenditures				
Other financing sources (uses):				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-		-	-
Net changes in fund balance	-	-	-	-
Fund balances - beginning of year				
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
J J	-		-	

Thru (E2)	Enhancing Ed Thru Tech (E2T2-F) 24133		Comprehensive School Reform 24135		Enhancing Ed Thru Tech (E2T2-C)		V-Part A ative Ed rategies	Lar Acq	nglish nguage uisition	Teacher/Principal Training & Recruiting		
	133				149		150		4153		24154	
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
	-		-		-		-		-		-	
	-		-		-		-		33,527		148,663	
	-		-		-		-		-		-	
	_		-		_		_		-		-	
				-		-		33,527		148,663		
									,			
	-		-		-		-		29,206		144,042	
	-		-		-		-		-		-	
	-		-		-	-			4,321	4,6	4,621	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
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	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		-		-		-		33,527		148,663	
	-		-		-		-		-		-	
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STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

Revenues:	Free S Com	& Drug chools & munity 157	Low S	ural & v-Income chools 24160	Sc Impro	tle I hool ovement 162	Fu Ti	migrant Inding tle III 4163
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		28,188		-		-
Charges for services		-		-		-		-
Interest		-		-		-		-
Miscellaneous		-		-		-		-
Total Revenues		-		28,188		-		-
Expenditures:								
Current:								
Instruction		-		28,188		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Service		-		-		-		-
Capital Outlay		-		-		-		-
Debt Service								
Principal		-		-		-		-
Interest		-		-		-		-
Total Expenditures		-		28,188		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		
Other financing sources (uses):								
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		
Net changes in fund balance		-		-		-		-
Fund balances - beginning of year		-		-		-		-
Fund balances - end of year	\$	-	\$	-	\$	-	\$	-

Title XIX MEDICAID 3/21 Years	GRADS hild Care CYFD	Ch C	eadstart		IDEA-B Preschool Federal Stimulus 24209		IDEA-B Entitlement Federal Stimulus 24206		Title I Federal Stimulus 24201	
<u>25153</u> \$ -	25149	\$	25127	\$	-	\$	200	\$.01	\$
φ - -	-	φ	-	φ	-	φ	-	φ	-	φ
_	-		418,342		5,796		95,801		-	
66,826	-		-		-		-		-	
-	-		-		-		-		-	
	-		-				-		-	
66,826	-		418,342		5,796		95,801		-	
_	-		169,114		957		8,446		_	
66,825	-		92,938		4,839		87,355		-	
-	-		89,518		-		-		-	
-	-		-		-		-		-	
-	-		-		-		-		-	
-	-		-		-		-		-	
-	-		17,453 49,319		-		-		-	
-	-		49,319		-		-		-	
-	-		_		_		-		_	
-	_		-		-		-		-	
-	-		-		-		-		-	
-	-		-		-		-		-	
-	-		-		-		-		-	
66,825	-		418,342		5,796		95,801		-	
1	-		-		-		-		-	
-	-		-		-		-		-	
	-									
	-									
1	-		-		-		-		-	
(2,487)	-		-		-		-		-	
\$ (2,486)	-	\$	-	\$	-	\$	-	\$	-	\$

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

Revenues:	TANF/O HS 251	SD	Equa Gua	tate lization trantee 5250	Federal	dstart Stimulus 5253	Education Jobs Fund Federal Stimulus 25255		
Property taxes	\$	-	\$	-	\$	-	\$	-	
State grants		-		-		-		-	
Federal grants		-		-		-		3,740	
Charges for services		-		-		-		-	
Interest		-		-		-		-	
Miscellaneous		-		-		-		-	
Total Revenues		-		-		-		3,740	
Expenditures:									
Current:									
Instruction		-		-		-		3,740	
Support Services									
Students		-		-		-		-	
Instruction		-		-		-		-	
General Administration		-		-		-		-	
School Administration		-		-		-		-	
Central Services		-		-		-		-	
Operation & Maintenance of Plant		-		-		-		-	
Student Transportation		-		-		-		-	
Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
Community Service		-		-		-		-	
Capital Outlay		-		-		-		-	
Debt Service									
Principal		-		-		-		-	
Interest		-		-		-		-	
Total Expenditures		-		-		-		3,740	
Excess (deficiency) of revenues									
over (under) expenditures		-		-		-		-	
Other financing sources (uses):									
Operating transfers		-		-		-		-	
Proceeds from bond issues		-		-		-		-	
Total other financing sources (uses)		-		-		-		-	
Net changes in fund balance		-		-		-		-	
Fund balances - beginning of year		-		-		-		-	
Fund balances - end of year	\$	-	\$	-	\$	-	\$	-	
······································	ć		Ŧ		Ŧ		Ŧ		

Set F	crosoft tlement Funds 6170	2009 Dua Instruct Materials 2710	tional (HB2)	Library GO bonds 2009-2010 27105		Bonds Library I	10 GO s Student Fund (SB1) 7106	for Ea	nology ducation Ped 7117	TANF Full Day Kindergarten 27136		
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
	-		876		731		6,956		-		-	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
			876		731		6,956					
			070		751		0,750					
			876		_							
			070									
	-		-		731		-		-		-	
	-		-		-		-		-	-		
				-		-		-		-		
				-		-		-		-		
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		-		-		_		_		-	
	-		-		-		-		-		-	
	-		-		-		-		-		-	
	-		-		-		6,956		-		-	
	-		-		-		-		-		-	
			- 876		- 731		6,956		-		-	
			870		751		0,950				-	
			-		-	·	-		_		-	
	-		-		-		-		-		-	
	-		-		-						-	
					-				-		-	
	-		-		-	-		-			-	
	86		-		-		-		7,422 7,422		17,337 17,337	
\$	86	\$	-	\$	-	\$	-	\$	7,422	\$	17,337	

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

Revenues:	School In Ac	tives for nprovement t PED 7138	G(Law	ibraries D Bonds rs of 2004 27145		Pre-K nitiative 27149	Beginning Teacher Mentoring Program 27154		
Property taxes	\$	-	\$	-	\$	-	\$	-	
State grants	Ψ	_	Ψ	_	Ψ	106,549	Ψ	_	
Federal grants		_		_		-		_	
Charges for services		_		_		_		_	
Interest		_		_		_		_	
Miscellaneous		_		_		_		_	
Total Revenues		-		-		106,549		-	
						, , , , , , , , , , , , , , , , , , , ,			
Expenditures:									
Current:									
Instruction		-		-		95,535		-	
Support Services									
Students		-		-		-		-	
Instruction		-		-		-		-	
General Administration		-		-		-		-	
School Administration		-		-		-		-	
Central Services		-		-		-		-	
Operation & Maintenance of Plant		-		-		-		-	
Student Transportation		-		-		11,014		-	
Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
Community Service		-		-		-		-	
Capital Outlay		-		-		-		-	
Debt Service									
Principal		-		-		-		-	
Interest		-		-		-		-	
Total Expenditures		-		-		106,549		-	
Excess (deficiency) of revenues									
over (under) expenditures		-		-		-		-	
Other financing sources (uses):									
Operating transfers		_		_		_		_	
Proceeds from bond issues		_				_			
Total other financing sources (uses)									
Total oner futurente sources (uses)						_			
Net changes in fund balance		-		-		-		-	
Fund balances - beginning of year		11,010		(1,126)		-		12,338	
Fund balances - end of year	\$	11,010	\$	(1,126)	\$	-	\$	12,338	

St	Breakfast for Elementary Students 27155		Technology Equity 27162		chool rovement mework	ergarten - ree Plus	Libraries 301 GO Bonds Laws of 2006		2008 Library Book Fund	
	7155		162		7164	 27,166		7170		27549
\$	-	\$	-	\$	-	\$ -	\$	-	\$	-
	-		-		-	31,430		-		-
	-		-		-	-		-		-
	-		-		-	-		-		-
	-		-		-	-		-		-
			-		-	 - 21.420				-
	-		-		-	 31,430				-
	-		-		-	30,592		-		-
	_		_		-	-		_		-
	_		-		_	_		_		_
	-		-		-	-		-		_
	-		-		-	-		-		-
	-		-		-	-		-		-
	-		-		-	-		-		-
	-		-		-	838		-		-
	-		-		-	-		-		-
	-		-		-	-		-		-
	-		-		-	-		-		-
	-		-		-	-		-		-
	-		-		-	-		-		-
	-		-		-	 -		-		-
	-		-		-	 31,430		-		-
	-		-		-	-		-		-
	-		-		_	-		-		-
	-		-		-	-		-		-
	-		-		-	 -		-		-
	-		-		-	-		_		-
	1,042		21		8,798	-		(6,018)		4,226
\$	1,042	\$	21	\$	8,798	\$ -	\$	(6,018)	\$	4,226

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDING JUNE 30, 2012

Revenues:	Coordinated Approach to Child Health 28140	Healthier Schools DOH 28155	GEAR-UP CHE 28178	Mentoring Diverse Abilities Program 28186
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	· _	10,000	106,028	-
Federal grants	-	_	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues		10,000	106,028	
<i>Expenditures:</i> Current:				
Instruction	-	-	110,664	-
Support Services				
Students	-	2,572	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-		
Total Expenditures	-	2,572	110,664	-
Excess (deficiency) of revenues				
over (under) expenditures		7,428	(4,636)	
Other financing sources (uses):				
Operating transfers	(1)	-	-	-
Proceeds from bond issues				
Total other financing sources (uses)	(1)			
Net changes in fund balance	(1)	7,428	(4,636)	-
Fund balances - beginning of year	1	-	4,636	2,812
Fund balances - end of year	\$ -	\$ 7,428	\$ -	\$ 2,812

Statement B-2 (Page 6 of 6)

-	RADS ildcare		GRADS struction	Total Nonmajor Special Revenue			
2	8189		28190	Funds			
\$	-	\$	-	\$	-		
	4,874		45,875		328,769		
	-		-	3	,179,539		
	-	-			116,089		
	-	-			166		
	-		-		-		
4,874			45,875	3	,624,563		
	.,071		,070	3,021,303			

4,874	11,512	1,880,959
_	2,051	- 464,085
-	-,	132,621
-	-	142,824
-	-	8,032
-	-	-
-	-	17,453
-	-	61,171
-	-	-
-	-	904,108
-	-	-
-	-	6,956
		-
-	-	-
4,874	13,563	3,618,209
-	32,312	6,354
-	-	(1)
		(1)
	32,312	6,353
-	-	419,614
\$ -	\$ 32,312	\$ 425,967

HATCH VALLEY PUBLIC SCHOOLS FOOD SERVICES SPECIAL REVENUE FUND (21000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amo	unts			
	Origi	nal Budget		nal Budget	Actual	V	/ariance
Revenues:		<u> </u>			 		
Property taxes	\$	-	\$	-	\$ -	\$	-
State grants		-		-	14,003		14,003
Federal grants		775,000		775,000	836,646		61,646
Miscellaneous		15,500		15,500	16,002		502
Interest		-		-	 166		166
Total revenues		790,500		790,500	 866,817		76,317
Expenditures:							
Current:							
Instruction		-		-	-		-
Support Services							
Students		-		-	-		-
Instruction		-		-	-		-
General Administration		-		-	-		-
School Administration		-		-	-		-
Central Services		-		-	-		-
Operation & Maintenance of Plant		-		-	-		-
Student Transportation		-		-	-		-
Other Support Services		-		-	-		-
Food Services Operations		1,047,340		1,047,340	873,327		174,013
Community Services		-		-	-		-
Capital Outlay		-		-	-		-
Debt service							
Principal		-		-	-		-
Interest		-		-	 -		-
Total expenditures		1,047,340		1,047,340	 873,327		174,013
Excess (deficiency) of revenues							
over (under) expenditures		(256,840)		(256,840)	 (6,510)		250,330
Other financing sources (uses):							
Designated cash		256,840		256,840	-		(256,840)
Operating transfers		-		-	-		-
Proceeds from bond issues Total other financing sources (uses)		- 256,840		- 256,840	 		- (256,840)
		230,010		230,010	 		· · · · · ·
Net changes in fund balances		-		-	 (6,510)		(6,510)
Fund balances - beginning of year		-		-	 343,207		343,207
Fund balances - end of year	\$	-	\$	-	\$ 336,697	\$	336,697
Reconciliation to GAAP Basis:							
Revenue accruals					5,370		
Expenditure accruals					(30,781)		
Excess (deficiency) of revenues and other source	s (uses))			 . / /		
over expenditures (GAAP Basis)	. ,				\$ (31,921)		

HATCH VALLEY PUBLIC SCHOOLS ATHLETICS SPECIAL REVENUE FUND (22000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	nts					
	Origi	nal Budget		l Budget	A	Actual	Va	ariance
Revenues:		<u> </u>						
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		39,000		39,000		33,261		(5,739)
Interest		-		-		-		_
Total revenues		39,000		39,000		33,261		(5,739)
Expenditures:								
Current:								
Instruction		40,201		40,201		30,091		10,110
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		40,201		40,201		30,091		10,110
Excess (deficiency) of revenues								
over (under) expenditures		(1,201)		(1,201)		3,170		4,371
Other financing sources (uses):								
Designated cash		1,201		1,201		-		(1,201)
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		1,201		1,201		-		(1,201)
Net changes in fund balances		-		-		3,170		3,170
Fund balances - beginning of year		-		-		1,338		1,338
Fund balances - end of year	\$	-	\$	-	\$	4,508	\$	4,508
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)					\$	3,170		

HATCH VALLEY PUBLIC SCHOOLS TITLE I - IASA SPECIAL REVENUE FUND (24101) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts											
		Budget		nal Budget		Actual	v	Variance				
Revenues:		<u> </u>										
Property taxes	\$	-	\$	-	\$	-	\$	-				
State grants		-		-		-		-				
Federal grants	1,0	54,485		1,163,236		941,816		(221,420)				
Miscellaneous		-		-		-		-				
Interest		-		-		-		-				
Total revenues	1,0	54,485		1,163,236		941,816		(221,420)				
Expenditures:												
Current:												
Instruction	8	882,640		964,847		869,354		95,493				
Support Services												
Students		49,015		49,015		36,804		12,211				
Instruction		34,691		35,691		34,161		1,530				
General Administration		88,139		93,683		83,748		9,935				
School Administration		-		20,000		8,032		11,968				
Central Services		-		-		-		-				
Operation & Maintenance of Plant		-		-		-		-				
Student Transportation		-		-		-		-				
Other Support Services		-		-		-		-				
Food Services Operations		-		-		-		-				
Community Services		-		-		-		-				
Capital outlay		-		-		-		-				
Debt service												
Principal		_		-		_		-				
Interest		-		_		_		-				
Total expenditures	1.(54,485		1,163,236		1,032,099		131,137				
Excess (deficiency) of revenues		.,		-,		_,,.,						
over (under) expenditures		-		-		(90,283)		(90,283)				
Other financing sources (uses):												
Designated cash		-		-		-		-				
Operating transfers		-		-		-		-				
Proceeds from bond issues		-		-		-		-				
Total other financing sources (uses)		-		-		-		-				
Net changes in fund balances		-		-		(90,283)		(90,283)				
Fund balances - beginning of year		-				(183,894)		(183,894)				
Fund balances - end of year	\$	-	\$		\$	(274,177)	\$	(274,177)				
Reconciliation to GAAP Basis:												
Revenue accruals						76,363						
Expenditure accruals						13,920						
Expenditure accruais Excess (deficiency) of revenues and other source	(11605)					15,920						
over expenditures (GAAP Basis)	a (uses)				\$	_						
over experiences (or min Busis)					Ψ							

HATCH VALLEY PUBLIC SCHOOLS MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND (24103) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amou	ints			
	Origi	nal Budget		al Budget	Actual	V	ariance
Revenues:							
Property taxes	\$	-	\$	-	\$ -	\$	-
State grants		-		-	-		-
Federal grants		190,000		207,468	205,211		(2,257)
Miscellaneous		_		_	_		_
Interest		-		_	_		_
Total revenues		190,000		207,468	 205,211		(2,257)
Expenditures:							
Current:							
Instruction		177,543		182,343	175,022		7,321
Support Services		177,010		102,010	1,0,022		7,021
Students		12,457		25,125	20,208		4,917
Instruction				23,123	20,200		
General Administration		_		_	_		_
School Administration		_		_	_		_
Central Services		-		-	-		-
Operation & Maintenance of Plant		-		-	-		-
Student Transportation		-		-	-		-
		-		-	-		-
Other Support Services Food Services Operations		-		-	-		-
-		-		-	-		-
Community Services		-		-	-		-
Capital outlay		-		-	-		-
Debt service							
Principal		-		-	-		-
Interest		-		-	 -		-
Total expenditures		190,000		207,468	 195,230		12,238
Excess (deficiency) of revenues							
over (under) expenditures		-		-	 9,981		9,981
Other financing sources (uses):							
Designated cash		-		-	-		-
Operating transfers		-		-	-		-
Proceeds from bond issues		-		-	 -		-
Total other financing sources (uses)		-		-	 		
Net changes in fund balances		-		-	 9,981		9,981
Fund balances - beginning of year		-		-	 (17,442)		(17,442)
Fund balances - end of year	\$	_	\$	-	\$ (7,461)	\$	(7,461)
Reconciliation to GAAP Basis:							
Revenue accruals					(9,981)		
Expenditure accruals					-		
Excess (deficiency) of revenues and other source	s (uses))			 		
over expenditures (GAAP Basis)	(·····)				\$ -		

HATCH VALLEY PUBLIC SCHOOLS MIGRANT CONSORTIUM SPECIAL REVENUE FUND (24105) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S				
		l Budget		Budget	Actual	V	ariance	
Revenues:		<u> </u>		U				
Property taxes	\$	-	\$	-	\$ -	\$	-	
State grants		-		-	-		-	
Federal grants		-		-	84,000		84,000	
Miscellaneous		-		-	-		-	
Interest		-		-	-		-	
Total revenues		-		-	 84,000		84,000	
Expenditures:								
Current:								
Instruction		-		-	-		-	
Support Services								
Students		-		-	-		-	
Instruction		-		-	-		-	
General Administration		-		-	-		-	
School Administration		-		-	_		-	
Central Services		-		-	-		-	
Operation & Maintenance of Plant		_		_	-		-	
Student Transportation		_		_	_		_	
Other Support Services		_		_	_		_	
Food Services Operations		_		_	_		_	
Community Services		_		_	_		_	
Capital outlay		_		_	_		_	
Debt service								
Principal								
Interest		-		-	-		-	
Total expenditures				-	 			
				-	 -			
Excess (deficiency) of revenues					84.000		94.000	
over (under) expenditures				-	 84,000		84,000	
Other financing sources (uses):								
Designated cash		-		-	-		-	
Operating transfers		-		-	-		-	
Proceeds from bond issues		-		-	-		-	
Total other financing sources (uses)		-		-	 -		-	
Net changes in fund balances		-		-	 84,000		84,000	
Fund balances - beginning of year		-		-	 (84,000.0)		(84,000)	
Fund balances - end of year	\$	-	\$	-	\$ 	\$		
Reconciliation to GAAP Basis:								
Revenue accruals					(84,000)			
Expenditure accruals					 			
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)					\$ -			

HATCH VALLEY PUBLIC SCHOOLS ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts											
	Origi	nal Budget		al Budget		Actual	V	Variance				
Revenues:		<u> </u>										
Property taxes	\$	-	\$	-	\$	-	\$	-				
State grants		-		-		-		-				
Federal grants		270,298		388,285		251,666		(136,619)				
Miscellaneous		-		-		-		-				
Interest		-		-		-		-				
Total revenues		270,298		388,285		251,666		(136,619)				
Expenditures:												
Current:												
Instruction		129,825		190,697		164,675		26,022				
Support Services												
Students		98,982		137,171		114,901		22,270				
Instruction		-		-		-		-				
General Administration		41,491		60,417		59,076		1,341				
School Administration		-		-		-		-				
Central Services		-		-		-		-				
Operation & Maintenance of Plant		-		-		-		-				
Student Transportation		-		-		-		-				
Other Support Services		-		-		-		-				
Food Services Operations		-		-		-		-				
Community Services		-		-		-		-				
Capital outlay		_		_		-		-				
Debt service												
Principal		_		_		_		-				
Interest		_		_		-		_				
Total expenditures		270,298		388,285		338,652		49,633				
Excess (deficiency) of revenues								- ,				
over (under) expenditures		-		-		(86,986)		(86,986)				
Other financing sources (uses):												
Designated cash		-		-		-		-				
Operating transfers		-		-		-		-				
Proceeds from bond issues		-		-		-		-				
Total other financing sources (uses)		-		-		-		-				
Net changes in fund balances		-				(86,986)		(86,986)				
Fund balances - beginning of year		-		-		(18,403)		(18,403)				
Fund balances - end of year	\$	-	\$	-	\$	(105,389)	\$	(105,389)				
Reconciliation to GAAP Basis:												
Revenue accruals						86,986						
						00,980						
Expenditure accruals	(uses)											
Excess (deficiency) of revenues and other source over expenditures (GAAP Basis)	s (uses)				\$	_						
ever expenditures (erini Busis)					Ψ							

HATCH VALLEY PUBLIC SCHOOLS DISCRETIONARY IDEA-B SPECIAL REVENUE FUND (24107) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S					
		l Budget		Budget		Actual	Va	riance	
Revenues:		<u> </u>	-	0					
Property taxes	\$	-	\$	-	\$	-	\$	-	
State grants		-		-		-		-	
Federal grants		-		-		7,781		7,781	
Miscellaneous		-		-		_		_	
Interest		-		-		-		_	
Total revenues		-		-		7,781		7,781	
Expenditures:									
Current:									
Instruction		-		-		-		-	
Support Services									
Students		_		_		-		_	
Instruction		_		_		_		_	
General Administration		_		_		_		_	
School Administration		_		_		_		_	
Central Services		-		_		_		_	
Operation & Maintenance of Plant		-		-		-		-	
		-		-		-		-	
Student Transportation Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
		-		-		-		-	
Community Services		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service									
Principal		-		-		-		-	
Interest		-		-		-		-	
Total expenditures		-		-		-		-	
Excess (deficiency) of revenues									
over (under) expenditures		-		-	·	7,781		7,781	
Other financing sources (uses):									
Designated cash		-		-		-		-	
Operating transfers		-		-		-		-	
Proceeds from bond issues		-		-		-		-	
Total other financing sources (uses)		-		-		-		-	
Net changes in fund balances		_		-		7,781		7,781	
Fund balances - beginning of year		-		-		(9,941)		(9,941)	
Fund balances - end of year	\$	_	\$	-	\$	(2,160)	\$	(2,160)	
Reconciliation to GAAP Basis:					_	_		_	
Revenue accruals						(7,781)			
Expenditure accruals						-			
Excess (deficiency) of revenues and other sources	s (lises)								
over expenditures (GAAP Basis)					\$	-			
					Ψ				

HATCH VALLEY PUBLIC SCHOOLS PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amour	nts						
	Origin	al Budget		l Budget	A	Actual	V	ariance		
Revenues:		<u> </u>								
Property taxes	\$	-	\$	-	\$	-	\$	-		
State grants		-		-		-		-		
Federal grants		12,658		12,658		8,500		(4,158)		
Miscellaneous		-		-		-		-		
Interest		-		-		-		-		
Total revenues		12,658		12,658		8,500		(4,158)		
Expenditures:										
Current:										
Instruction		12,658		12,658		12,629		29		
Support Services										
Students		-		-		-		-		
Instruction		-		-		-		-		
General Administration		-		-		-		-		
School Administration		-		-		-		-		
Central Services		-		-		-		-		
Operation & Maintenance of Plant		-		-		-		-		
Student Transportation		-		-		-		-		
Other Support Services		-		-		-		-		
Food Services Operations		-		-		-		-		
Community Services		-		-		-		-		
Capital outlay		-		-		-		-		
Debt service										
Principal		-		-		-		-		
Interest		-		-		-		_		
Total expenditures		12,658		12,658		12,629		29		
Excess (deficiency) of revenues						,				
over (under) expenditures		-		-		(4,129)		(4,129)		
Other financing sources (uses):										
Designated cash		-		-		-		-		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)		-		-		-		-		
Net changes in fund balances		-				(4,129)		(4,129)		
Fund balances - beginning of year		-		-		(2,941)		(2,941)		
Fund balances - end of year	\$	-	\$	-	\$	(7,070)	\$	(7,070)		
Reconciliation to GAAP Basis:										
Reconculation to GAAP Basis: Revenue accruals						4 1 2 0				
						4,129				
Expenditure accruals	(11)					-				
Excess (deficiency) of revenues and other source over expenditures (GAAP Basis)	s (uses)				\$					
over experiences (OAAF Dasis)					Ψ					

HATCH VALLEY PUBLIC SCHOOLS IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND (24112) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amoui	nts							
	Origin	nal Budget		al Budget	A	Actual	V	ariance			
Revenues:	0			<u> </u>							
Property taxes	\$	-	\$	-	\$	-	\$	-			
State grants		-		-		-		-			
Federal grants		49,934		49,934		36,211		(13,723)			
Miscellaneous		-		-		-		-			
Interest		-		-		-		-			
Total revenues		49,934		49,934		36,211		(13,723)			
Expenditures:											
Current:											
Instruction		2,234		2,234		2,233		1			
Support Services											
Students		47,700		47,700		34,861		12,839			
Instruction		-		-		-		-			
General Administration		-		-		-		-			
School Administration		-		-		-		-			
Central Services		-		-		-		-			
Operation & Maintenance of Plant		-		-		-		-			
Student Transportation		-		-		-		-			
Other Support Services		-		-		-		-			
Food Services Operations		-		-		-		-			
Community Services		-		-		-		-			
Capital outlay		-		-		-		-			
Debt service											
Principal		-		-		-		-			
Interest		_		-		_		_			
Total expenditures		49,934		49,934		37,094		12,840			
Excess (deficiency) of revenues		- ,		- ,				7			
over (under) expenditures		-		-		(883)		(883)			
Other financing sources (uses):											
Designated cash		-		-		-		-			
Operating transfers		-		-		-		-			
Proceeds from bond issues		-		-		-		-			
Total other financing sources (uses)		-		-		-		-			
Net changes in fund balances		-		-		(883)		(883)			
Fund balances - beginning of year		-		-		_		-			
Fund balances - end of year	\$	-	\$	-	\$	(883)	\$	(883)			
Reconciliation to GAAP Basis:											
Revenue accruals						883					
Expenditure accruals						-					
Excess (deficiency) of revenues and other source	s (uses)										
over expenditures (GAAP Basis)	- (4500)				\$	-					

HATCH VALLEY PUBLIC SCHOOLS EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s						
		l Budget		Budget	Ā	Actual	Va	ariance		
Revenues:				0						
Property taxes	\$	-	\$	-	\$	_	\$	-		
State grants		_		-		_	·	_		
Federal grants		-		-		-		_		
Miscellaneous		_		_		_		_		
Interest		_		_		_		_		
Total revenues										
Total revenues					· ·					
Expenditures:										
Current:										
Instruction		-		-		-		-		
Support Services										
Students		-		-		_		-		
Instruction		-		-		-		_		
General Administration		-		-		-		_		
School Administration		_		_		_		_		
Central Services		_		_		_		_		
Operation & Maintenance of Plant		_		_		_		_		
Student Transportation										
Other Support Services		-		-		-		-		
Food Services Operations		-		-		-		-		
Community Services		-		-		-		-		
•		-		-		-		-		
Capital outlay		-		-		-		-		
Debt service										
Principal		-		-		-		-		
Interest		-		-		-		-		
Total expenditures		-		-		-		-		
Excess (deficiency) of revenues										
over (under) expenditures		-		-		-		-		
Other financing sources (uses):										
Designated cash		_		_		_		_		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)				-	· ·	-				
Total other financing sources (uses)				-		-				
Net changes in fund balances		-		-		-		-		
Fund balances - beginning of year		-		-		(1,760)		(1,760)		
T will bullances beginning of year						(1,700)		(1,700)		
Fund balances - end of year	\$	-	\$	-	\$	(1,760)	\$	(1,760)		
Reconciliation to GAAP Basis:										
Revenue accruals						_				
Expenditure accruals						_				
Excess (deficiency) of revenues and other source	s (uses)									
over expenditures (GAAP Basis)	- (\$	-				
r										

HATCH VALLEY PUBLIC SCHOOLS FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amounts	8				
		Budget		Budget	Act	ual	Varia	ance
Revenues:	U	<u> </u>						
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		_		_		-
Miscellaneous		_		_		_		_
Interest		_		_		_		_
Total revenues		_		_		-		_
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		_		-		-		_
School Administration		_		_		_		-
Central Services		_		_		_		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation								
Other Support Services		-		-		_		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
•		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash								
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		_		-		-		-
0								
Fund balances - beginning of year		-		-		(32)		(32)
	.				¢		•	(22)
Fund balances - end of year	\$	-	\$	-	\$	(32)	\$	(32)
Reconciliation to GAAP Basis:								
Revenue accruals						_		
Expenditure accruals						_		
Excess (deficiency) of revenues and other source	e (11600)					-		
over expenditures (GAAP Basis)	s (uses)				\$	_		
over experience (or mi Dasis)					Ψ			

HATCH VALLEY PUBLIC SCHOOLS "RISK POOL" IDEA-B SPECIAL REVENUE FUND (24120) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amoun	ts						
	Origina	l Budget		Budget	A	Actual	Va	ariance		
Revenues:		<u> </u>								
Property taxes	\$	-	\$	-	\$	-	\$	-		
State grants		-		-		-		-		
Federal grants		-		3,129		369		(2,760)		
Miscellaneous		-		-		-		-		
Interest		-		-		-		-		
Total revenues		-		3,129		369		(2,760)		
Expenditures:										
Current:										
Instruction		-		3,129		3,129		-		
Support Services										
Students		-		-		-		-		
Instruction		-		-		-		-		
General Administration		-		-		-		-		
School Administration		-		-		-		-		
Central Services		-		-		-		-		
Operation & Maintenance of Plant		-		-		-		-		
Student Transportation		-		-		-		-		
Other Support Services		-		-		-		-		
Food Services Operations		-		-		-		-		
Community Services		-		-		-		-		
Capital outlay		-		-		-		-		
Debt service										
Principal		-		-		-		-		
Interest		-		_		_		_		
Total expenditures				3,129		3,129		-		
Excess (deficiency) of revenues				0,122		0,122				
over (under) expenditures		-		-		(2,760)		(2,760)		
Other financing sources (uses):										
Designated cash		-		-		-		-		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)		-		-		-		-		
Net changes in fund balances		-				(2,760)		(2,760)		
Fund balances - beginning of year		-		-		(69)		(69)		
Fund balances - end of year	\$	-	\$	_	\$	(2,829)	\$	(2,829)		
Reconciliation to GAAP Basis:										
Revenue accruals						2,760				
Expenditure accruals						-				
Excess (deficiency) of revenues and other sources	s (uses)									
over expenditures (GAAP Basis)	. ,				\$	-				

HATCH VALLEY PUBLIC SCHOOLS TITLE I 1003g GRANT SPECIAL REVENUE FUND (24124) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S						
	Origina	l Budget		Budget	Ac	tual	Vari	ance		
Revenues:				0						
Property taxes	\$	-	\$	-	\$	-	\$	-		
State grants		-		-		-		-		
Federal grants		-		-		-		-		
Miscellaneous		-		-		-		-		
Interest		-		-		-		-		
Total revenues		-		-						
Expenditures:										
Current:										
Instruction		-		-		-		-		
Support Services										
Students		-		-		-		-		
Instruction		-		-		-		-		
General Administration		-		-		-		-		
School Administration		-		-		-		-		
Central Services		-		-		-		-		
Operation & Maintenance of Plant		-		-		-		-		
Student Transportation		-		-		-		-		
Other Support Services		-		-		-		-		
Food Services Operations		-		-		-		-		
Community Services		-		-		-		-		
Capital outlay		-		-		-		-		
Debt service										
Principal		-		-		-		-		
Interest		-		-		-		-		
Total expenditures		-		-		-		-		
Excess (deficiency) of revenues										
over (under) expenditures		-		-		-		-		
Other financing sources (uses):										
Designated cash		-		-		-		-		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)		-		-	· . <u> </u>	-				
Net changes in fund balances		_		_		_		_		
The changes in junc balances										
Fund balances - beginning of year		-		-		1		1		
Fund balances - end of year	\$	_	\$	_	\$	1	\$	1		
r una datances - ena oj year	φ		φ	-	φ	1	φ	1		
Reconciliation to GAAP Basis:										
Revenue accruals						-				
Expenditure accruals						-				
Excess (deficiency) of revenues and other sources	s (uses)									
over expenditures (GAAP Basis)	. ,				\$	-				

HATCH VALLEY PUBLIC SCHOOLS MIGRANT STUDENT INFORMATION EXCHANGE SPECIAL REVENUE FUND (24127) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted Budget	Budget		Actual	V	ariance
Revenues:		<u> </u>					
Property taxes	\$	-	\$ -	\$	-	\$	-
State grants		-	-		-		-
Federal grants		-	-		26,390		26,390
Miscellaneous		-	-		_		_
Interest		-	-		-		-
Total revenues		-	 -		26,390		26,390
Expenditures:							
Current:							
Instruction		-	-		-		-
Support Services							
Students		-	-		-		-
Instruction		-	-		-		-
General Administration		-	-		-		-
School Administration		_	-		-		_
Central Services		_	_		_		_
Operation & Maintenance of Plant		_	_		_		_
Student Transportation		_	_		_		_
Other Support Services		_	_		_		_
Food Services Operations		-	-		-		-
Community Services		-	-		-		-
Capital outlay		-	-		-		-
Debt service		-	-		-		-
Principal		-	-		-		-
Interest		-	 -		-		-
Total expenditures		-	 -		-		-
Excess (deficiency) of revenues							
over (under) expenditures		-	 -		26,390		26,390
Other financing sources (uses):							
Designated cash		-	-		-		-
Operating transfers		-	-		-		-
Proceeds from bond issues		-	-		-		-
Total other financing sources (uses)		-	 -		-		-
Net changes in fund balances		-	 -		26,390		26,390
Fund balances - beginning of year		-	 -		(26,390)		(26,390)
Fund balances - end of year	\$	-	\$ -	\$	_	\$	_
Reconciliation to GAAP Basis:							
Revenue accruals					(26,390)		
Expenditure accruals					-		
Excess (deficiency) of revenues and other sources	s (uses)			¢			
over expenditures (GAAP Basis)				\$	-		

HATCH VALLEY PUBLIC SCHOOLS ENHANCING ED THRU TECH (E2T2-F) SPECIAL REVENUE FUND (24133) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S				
	Original Budget		Final Budget		Actual		Variance	
Revenues:				0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		_		-		-		-
Interest		_		-		-		-
Total revenues		-		-		-		-
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		_		_		-
Other Support Services		_		_		_		-
Food Services Operations		_		-		-		-
Community Services		_		_		_		-
Capital outlay		_		_		-		-
Debt service								
Principal		-		-		-		-
Interest		_		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		-		(256)		(256)
Fund balances - end of year	\$	-	\$	-	\$	(256)	\$	(256)
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	` '				\$	-		

HATCH VALLEY PUBLIC SCHOOLS COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND (24135) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s					
		l Budget		Budget	A	Actual	V	ariance	
Revenues:				0					
Property taxes	\$	-	\$	-	\$	-	\$	_	
State grants		-		-		_		_	
Federal grants		-		-		_		_	
Miscellaneous		_		_		_		_	
Interest		_		_		_		_	
Total revenues									
Total revenues									
Expenditures:									
Current:									
Instruction		-		-		-		-	
Support Services									
Students		-		-		-		_	
Instruction		-		-		_		_	
General Administration		-		-		_		_	
School Administration		_		_		_		_	
Central Services		_		_		_		_	
Operation & Maintenance of Plant		_		_		_		_	
Student Transportation									
Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
Community Services		-		-		-		-	
•		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service									
Principal		-		-		-		-	
Interest		-		-				-	
Total expenditures		-		-		-		-	
Excess (deficiency) of revenues									
over (under) expenditures		-		-		-		-	
Other financing sources (uses):									
Designated cash		_		_		_		_	
Operating transfers		_		_		_		_	
Proceeds from bond issues		_		_		_		_	
Total other financing sources (uses)									
Total other financing sources (uses)				-					
Net changes in fund balances		-		-		-		-	
Fund balances - beginning of year		-		-		23,487		23,487	
0 0 0 0						<u> </u>		· · · · ·	
Fund balances - end of year	\$	-	\$	-	\$	23,487	\$	23,487	
Reconciliation to GAAP Basis:									
Revenue accruals						-			
Expenditure accruals						-			
Excess (deficiency) of revenues and other source	s (uses)								
over expenditures (GAAP Basis)	(\$	-			
1									

HATCH VALLEY PUBLIC SCHOOLS ENHANCING ED THRU TECH (E2T2-C) SPECIAL REVENUE FUND (24149) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S				
	Origina	l Budget		Budget		Actual	V	/ariance
Revenues:		<u> </u>		U U				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		63,343		63,343
Miscellaneous		-		-		-		
Interest		-		_		_		_
Total revenues		_		_		63,343		63,343
					·			
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		_		-
School Administration		-		_		_		-
Central Services		-		_		_		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation								
Other Support Services		-		-		-		-
		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		63,343		63,343
Other financine courses (uses):								
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-		63,343		63,343
						(120.005)		(120.905)
Fund balances - beginning of year		-		-	·	(130,805)		(130,805)
Fund balances - end of year	\$	-	\$	-	\$	(67,462)	\$	(67,462)
Reconciliation to GAAP Basis:								
Revenue accruals						(63,343)		
Expenditure accruals						-		
Excess (deficiency) of revenues and other source	s (uses)							
over expenditures (GAAP Basis)	- (4000)				\$	-		
compensioners (crimin Dusis)					*			

HATCH VALLEY PUBLIC SCHOOLS TITLE V-PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND (24150) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount					
		l Budget		Budget	А	ctual	Va	riance
Revenues:		<u> </u>		0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		_		-		-		_
Miscellaneous		-		-		-		_
Interest		_		_		_		_
Total revenues		-		_		-		_
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		_		_		-		-
Central Services		-		-		-		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation		_		_		_		_
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
		-		-		-		-
Capital outlay Debt service		-		-		-		-
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		_		_		_		_
Operating transfers		_		_		_		_
Proceeds from bond issues		_				_		_
Total other financing sources (uses)				-				_
Total other financing sources (uses)				-				
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		-		1,928		1,928
						,		,
Fund balances - end of year	\$	-	\$	-	\$	1,928	\$	1,928
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	. (\$	-		
					*			

HATCH VALLEY PUBLIC SCHOOLS ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Origi	Budgeted nal Budget		al Budget		Actual	١	/ariance
Revenues:								
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		48,399		157,112		56,479		(100,633)
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		48,399		157,112		56,479		(100,633)
Expenditures:								
Current:								
Instruction		47,000		133,488		76,450		57,038
Support Services								
Students		-		-		-		-
Instruction		1,399		13,624		4,321		9,303
General Administration		-		2,500		-		2,500
School Administration		-		7,500		_		7,500
Central Services		-		_		_		_
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		_		_		-
Food Services Operations		-		_		_		-
Community Services		_		_		_		_
Capital outlay		_		_		_		-
Debt service								
Principal								
Interest		-		-		-		-
		48,399		157,112		80,771		76,341
Total expenditures		48,399		137,112		80,771		/0,341
Excess (deficiency) of revenues						(24,202)		(24,202)
over (under) expenditures		-		-		(24,292)		(24,292)
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-				(24,292)		(24,292)
Fund balances - beginning of year		-		-		(11,542)		(11,542)
Fund balances - end of year	\$	-	\$	-	\$	(35,834)	\$	(35,834)
<i>Reconciliation to GAAP Basis:</i> Revenue accruals Expenditure accruals Excess (deficiency) of revenues and other source	as (usas)					(22,952) 47,244		
over expenditures (GAAP Basis)					\$			
The accompanying no	otes are a	an integral p	art of t	hese financia	al state	ements		

HATCH VALLEY PUBLIC SCHOOLS TEACHER & PRINCIPAL TRAINING.RECRUITING SPECIAL REVENUE FUND (24154) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Orig	Budgeted inal Budget		al Budget		Actual	V	ariance
Revenues:								
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		118,002		157,412		149,480		(7,932)
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		118,002		157,412		149,480		(7,932)
Expenditures:								
Current:								
Instruction		112,602		150,397		144,042		6,355
Support Services								
Students		-		-		-		-
Instruction		5,400		7,015		4,621		2,394
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		118,002		157,412		148,663		8,749
Excess (deficiency) of revenues								
over (under) expenditures		-		-		817		817
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-				817		817
Fund balances - beginning of year				-		(15,891)		(15,891)
Fund balances - end of year	\$		\$	_	\$	(15,074)	\$	(15,074)
Reconciliation to GAAP Basis: Revenue accruals Expenditure accruals Excess (deficiency) of revenues and other source	es (uses)				(817)		
over expenditures (GAAP Basis)					\$	-		
The accompanying n	otes are	an integral p	art of t	hese financia	al state	ements		

HATCH VALLEY PUBLIC SCHOOLS SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S				
	Origina	al Budget		Budget	А	ctual	Va	riance
Revenues:	U			0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		_		_		-		_
Interest		_		_		_		-
Total revenues		-		-	·	-		-
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		_		_		-		-
Debt service								
Principal		_		_		_		_
Interest		_		_		_		_
Total expenditures				_				
Excess (deficiency) of revenues		-		-		-		-
over (under) expenditures				-				
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		_				(996)		(996)
					<i>•</i>	(0.0.5)		(00.0)
Fund balances - end of year	\$	-	\$	-	\$	(996)	\$	(996)
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other source	s (uses)							
over expenditures (GAAP Basis)	(\$	-		
The accompanying no	tes are an	integral n	art of the	se financi	_	ents		
The accompanying no	us are all	86	an or the	se manel	ai statelli	Ullio		

HATCH VALLEY PUBLIC SCHOOLS RURAL & LOW-INCOME SCHOOLS SPECIAL REVENUE FUND (24160) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Origi	Budgeted nal Budget		l Budget		Actual	V	ariance
Revenues:		<u> </u>		0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		29,067		32,875		19,524		(13,351)
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		29,067		32,875		19,524		(13,351)
Expenditures:								
Current:								
Instruction		29,067		32,875		28,188		4,687
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		_		_
Operation & Maintenance of Plant		-		-		_		_
Student Transportation		-		_		_		-
Other Support Services		-		_		_		-
Food Services Operations		-		_		_		-
Community Services		-		_		-		-
Capital outlay		-		_		-		-
Debt service								
Principal		_		_		_		_
Interest		_		_		_		_
Total expenditures		29,067		32,875		28,188		4,687
Excess (deficiency) of revenues		29,007		52,075		20,100		4,007
over (under) expenditures		_		_		(8,664)		(8,664)
-						(0,001)		(0,001)
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-				
Net changes in fund balances		-		-		(8,664)		(8,664)
Fund balances - beginning of year		-		-		(21,556)		(21,556)
Fund balances - end of year	\$	-	\$	-	\$	(30,220)	\$	(30,220)
<i>Reconciliation to GAAP Basis:</i> Revenue accruals Expenditure accruals						8,664 -		
Excess (deficiency) of revenues and other source over expenditures (GAAP Basis)	es (uses)				\$	-		
The accompanying no	otes are a	in integral p	art of th	ese financia	al state	ments		

HATCH VALLEY PUBLIC SCHOOLS TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s				
		Budget		Budget	А	ctual	Va	riance
Revenues:		<u> </u>		0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		202		202
Miscellaneous		-		-		_		_
Interest		-		-		_		-
Total revenues		-		-		202		202
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		_
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		_		_		_		_
Other Support Services		_		_		_		_
Food Services Operations		_		_		_		_
Community Services		_		_		_		_
Capital outlay		_		_		_		_
Debt service								
Principal		_		_		_		_
Interest		_		_		_		_
Total expenditures				-		_		
Excess (deficiency) of revenues								
over (under) expenditures		-		-		202		202
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-	·	-		-
Net changes in fund balances		-		-		202		202
Fund balances - beginning of year		-		-		(1,083)		(1,083)
Fund balances - end of year	\$		\$	-	\$	(881)	\$	(881)
Reconciliation to GAAP Basis:								
Revenue accruals						(202)		
Expenditure accruals						(202)		
Experiature accruais Excess (deficiency) of revenues and other sources	(11600)					-		
over expenditures (GAAP Basis)	(1303)				\$			

HATCH VALLEY PUBLIC SCHOOLS IMMIGRANT FUNDING TITLE III SPECIAL REVENUE FUND (24163) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amour	nts						
		l Budget		l Budget	A	Actual	V	ariance		
Revenues:		<u> </u>		<u> </u>						
Property taxes	\$	-	\$	-	\$	-	\$	-		
State grants		-		-		-		-		
Federal grants		-		25,000		-		(25,000)		
Miscellaneous		-		-		-		-		
Interest		-		-		-		-		
Total revenues		-		25,000				(25,000)		
Expenditures:										
Current:										
Instruction		-		25,000		-		25,000		
Support Services										
Students		-		-		-		-		
Instruction		-		-		-		-		
General Administration		-		-		_		-		
School Administration		_		_		-		-		
Central Services		_		_		-		-		
Operation & Maintenance of Plant		-		-		_		_		
Student Transportation		_		_		_		-		
Other Support Services		_		_		_		_		
Food Services Operations		_		_		_		_		
Community Services										
Capital outlay		-		-		-		-		
Debt service		-		-		-		-		
Principal		-		-		-		-		
Interest		-		-		-		-		
Total expenditures		-		25,000		-		25,000		
Excess (deficiency) of revenues										
over (under) expenditures		-		-				-		
Other financing sources (uses):										
Designated cash		-		-		-		-		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)		-		-						
Net changes in fund balances		-		-		-		-		
Fund balances - beginning of year		_				(1,587)		(1,587)		
Fund balances - end of year	\$	_	\$	-	\$	(1,587)	\$	(1,587)		
Reconciliation to GAAP Basis:										
Revenue accruals						-				
Expenditure accruals						-				
Excess (deficiency) of revenues and other sources	s (uses)				¢					
over expenditures (GAAP Basis)					\$	-				

HATCH VALLEY PUBLIC SCHOOLS TITLE I - IASA FEDERAL STIMULUS SPECIAL REVENUE FUND (24201) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s						
		l Budget		Budget	•	Actual	V	ariance		
Revenues:		<u> </u>		U U						
Property taxes	\$	-	\$	-	\$	-	\$	-		
State grants		-		-		-		-		
Federal grants		-		-		40,670		40,670		
Miscellaneous		-		-		-		-		
Interest		-		-		-		-		
Total revenues		-		-		40,670		40,670		
Expenditures:										
Current:										
Instruction		-		-		-		-		
Support Services										
Students		-		-		-		-		
Instruction		-		-		-		-		
General Administration		-		-		-		-		
School Administration		-		-		-		-		
Central Services		-		-		-		-		
Operation & Maintenance of Plant		-		-		-		-		
Student Transportation		-		-		_		-		
Other Support Services		-		-		-		-		
Food Services Operations		-		-		_		-		
Community Services		-		-		_		-		
Capital outlay		-		-		_		-		
Debt service										
Principal		-		-		_		-		
Interest		-		-		_		-		
Total expenditures		-		-		_		_		
Excess (deficiency) of revenues										
over (under) expenditures		-		-		40,670		40,670		
Other financing sources (uses):										
Designated cash		-		-		-		-		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)		-		-		-		-		
Net changes in fund balances		-		-		40,670		40,670		
Fund balances - beginning of year		-		-		(40,364)		(40,364)		
Fund balances - end of year	\$	-	\$	-	\$	306	\$	306		
Reconciliation to GAAP Basis:										
Revenue accruals						(40,670)				
Expenditure accruals						-				
Excess (deficiency) of revenues and other sources	s (uses)									
over expenditures (GAAP Basis)					\$	-				

HATCH VALLEY PUBLIC SCHOOLS IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amou	nts				
	Origina	l Budget		al Budget	Actual	V	Variance	
Revenues:					 			
Property taxes	\$	-	\$	-	\$ -	\$	-	
State grants		-		-	-		-	
Federal grants		-		107,415	249,001		141,586	
Miscellaneous		-		-	_		-	
Interest		-		-	-		-	
Total revenues		-		107,415	 249,001		141,586	
Expenditures:								
Current:								
Instruction				19,970	19,970			
Support Services		-		19,970	19,970		-	
Students				07 115	07 255		90	
		-		87,445	87,355		90	
Instruction		-		-	-		-	
General Administration		-		-	-		-	
School Administration		-		-	-		-	
Central Services		-		-	-		-	
Operation & Maintenance of Plant		-		-	-		-	
Student Transportation		-		-	-		-	
Other Support Services		-		-	-		-	
Food Services Operations		-		-	-		-	
Community Services		-		-	-		-	
Capital outlay		-		-	-		-	
Debt service								
Principal		-		-	-		-	
Interest		-		_	-		_	
Total expenditures		-		107,415	 107,325		90	
Excess (deficiency) of revenues		<u> </u>			 			
over (under) expenditures		-		-	 141,676		141,676	
Other financing sources (uses):								
Designated cash		-		_	-		_	
Operating transfers		-		-	-		-	
Proceeds from bond issues		_		_	_		_	
Total other financing sources (uses)		-		-	 -		-	
Net changes in fund balances		-		-	 141,676		141,676	
Fund balances - beginning of year		-		_	(179,886)		(179,886)	
0 0 77								
Fund balances - end of year	\$	-	\$	-	\$ (38,210)	\$	(38,210)	
Reconciliation to GAAP Basis:								
Revenue accruals					(153,200)			
Expenditure accruals					11,524			
Excess (deficiency) of revenues and other source	s (uses)							
over expenditures (GAAP Basis)					\$ -			

HATCH VALLEY PUBLIC SCHOOLS IDEA-B PRESCHOOL FEDERAL STIMULUS SPECIAL REVENUE FUND (24209) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amoun	nts						
	Origina	l Budget		l Budget		Actual	V	ariance		
Revenues:		<u> </u>								
Property taxes	\$	-	\$	-	\$	-	\$	-		
State grants		-		-		-		-		
Federal grants		-		10,625		15,928		5,303		
Miscellaneous		-		-		_		_		
Interest		-		_		_		_		
Total revenues		-		10,625		15,928		5,303		
Expenditures:										
Current:										
Instruction		-		1,023		957		66		
Support Services				1,020		201		00		
Students				9,602		9,424		178		
Instruction		_		9,002		7,727		170		
General Administration		-		-		-		-		
School Administration		-		-		-		-		
Central Services		-		-		-		-		
		-		-		-		-		
Operation & Maintenance of Plant		-		-		-		-		
Student Transportation		-		-		-		-		
Other Support Services		-		-		-		-		
Food Services Operations		-		-		-		-		
Community Services		-		-		-		-		
Capital outlay		-		-		-		-		
Debt service										
Principal		-		-		-		-		
Interest	la constante de	-		-		-		-		
Total expenditures	line and the second	-		10,625		10,381		244		
Excess (deficiency) of revenues										
over (under) expenditures		-		-		5,547		5,547		
Other financing sources (uses):										
Designated cash		-		-		-		-		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)		-		-		-		-		
Net changes in fund balances		-		-		5,547		5,547		
Fund balances - beginning of year		-				(11,237)		(11,237)		
Fund balances - end of year	\$	-	\$	-	\$	(5,690)	\$	(5,690)		
Reconciliation to GAAP Basis:										
Revenue accruals						(10,132)				
Expenditure accruals						4,585				
Excess (deficiency) of revenues and other source	s (uses)					1,000				
over expenditures (GAAP Basis)					\$	-				
r					-					

HATCH VALLEY PUBLIC SCHOOLS HEADSTART SPECIAL REVENUE FUND (25127) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amour	nts				
	Origina	al Budget		l Budget		Actual	V	ariance
Revenues:								
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		478,947		485,397		6,450
Miscellaneous		-		_		_		_
Interest		_		-		-		-
Total revenues		-		478,947		485,397		6,450
Expenditures:								
Current:								
Instruction				202,725		193,391		9,334
		-		202,723		195,591		9,554
Support Services				100 500		02.020		0.505
Students		-		102,533		92,938		9,595
Instruction		-		109,710		89,518		20,192
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		520		-		520
Operation & Maintenance of Plant		-		11,197		17,453		(6,256)
Student Transportation		-		52,262		49,319		2,943
Other Support Services		-		_		_		-
Food Services Operations		_		-		-		-
Community Services		_		_		_		_
Capital outlay		_		_		_		_
Debt service								
Principal								
-		-		-		-		-
Interest		-		-		-		-
Total expenditures				478,947		442,619		36,328
Excess (deficiency) of revenues								
over (under) expenditures		-				42,778		42,778
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-		42,778		42,778
Fund balances - beginning of year		-		-		(96,626)		(96,626)
Fund balances - end of year	\$	_	\$	-	\$	(53,848)	\$	(53,848)
Reconciliation to GAAP Basis:								
Revenue accruals						(67,055)		
Expenditure accruals	()					24,277		
Excess (deficiency) of revenues and other source $(G \land A \land B \land B$	es (uses)				¢			
over expenditures (GAAP Basis)					φ	-		

HATCH VALLEY PUBLIC SCHOOLS GRADS CHILD CARE CYFD SPECIAL REVENUE FUND (25149) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

Original BudgetActualVarianceRevenues: $\$$ $\$$ $\$$ $\$$ $\$$ $\$$ $\$$ Property taxes $\$$ $\$$ \bullet $\$$ \bullet \bullet \bullet State grants \bullet \bullet \bullet \bullet \bullet \bullet \bullet Interest \bullet \bullet \bullet \bullet \bullet \bullet \bullet Interest \bullet \bullet \bullet \bullet \bullet \bullet \bullet Support Services \bullet \bullet \bullet \bullet \bullet \bullet \bullet Support Services \bullet \bullet \bullet \bullet \bullet \bullet \bullet \bullet Sudents \bullet <td< th=""><th></th><th></th><th>Budgeted</th><th>Amounts</th><th>s</th><th></th><th></th><th></th><th></th></td<>			Budgeted	Amounts	s				
Revenues: S						А	ctual	Va	riance
Property taxesSSSSS-S-S-S-S-FFF<	Revenues:								
State grants - <t< td=""><td></td><td>\$</td><td>_</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>_</td></t<>		\$	_	\$	-	\$	-	\$	_
Federal grants - - - - Miscellaneous - - - - Interest - - - - <i>Total revenues</i> - - - - Expenditures: Current: - - - - Support Services - - - - - Students - - - - - - General Administration - <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>			-		-		-		-
Miscellaneous - <			_		-		_		-
Interest Total revenues - - - - Expenditures: Current: - - - - - Support Services - - - - - Students - - - - - - Students - <			_		_		_		_
Total revenues - - - Expenditures: Current: Instruction - - - - Instruction - - - - - - Support Services - - - - - - - Students -			_		_		_		_
Expenditures: Current: Instruction - - Support Services Students - - Instruction - - General Administration - - Central Services - - Operation & Maintenance of Plant - - Student Transportation - - - Other Support Services - - - Other Support Services - - - Other Support Services - - - Community Services - - - - Operation & Maintenance of Plant - - - - Other Support Services - - - - - Operation & Maintenance of Plant - <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td>			_		_				
Current: Instruction -	Total revenues								
Current: Instruction -	Expenditures:								
Support Services -									
Support Services -	Instruction		-		-		-		-
Students -<									
InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesContral ServicesOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresOther financing sources (uses):Designated cashProceeds from bond issuesFund balances - beginning of yearFund balances - end of year\$\$\$\$\$\$1,255\$1,255Excess (deficiency) of revenues and other sources (uses)Designated cash <td< td=""><td></td><td></td><td>_</td><td></td><td>-</td><td></td><td>_</td><td></td><td>-</td></td<>			_		-		_		-
General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCommunity ServicesDebt service </td <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td>			_		_		_		_
School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesCommunity ServicesCommunity ServicesDebt servicePrincipalInterestTotal expendituresOuther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesProceeds from bond issuesFund balances - beginning of yearFund balances - end of year\$\$\$\$1,255Fund balances - end of years\$-\$1,255Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)Designated cashProceeds from bond issues			_		_		_		_
Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$\$\$\$1,255Fund balances - end of year\$\$\$\$1,255Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)Designated cashProceeds from bond issuesFund balances - end of year\$\$\$ <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td>			_		_		_		_
Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipal <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Student Transportation - <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>			-		-		-		-
Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - end of year\$-\$1,255Fund balances - end of year\$-\$Revenue accruals-\$Expenditure accruals-\$-\$Excess (deficiency) of revenues and other sources (uses)			-		-		-		-
Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,255\$1,255Fund balances - end of year\$-\$Revenue accruals-\$-\$Excess (deficiency) of revenues and other sources (uses)			-		-		-		-
Community ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year\$1,255\$1,255Fund balances - end of year\$-\$-\$-Revenue accruals-\$-\$1,255\$1,255Expenditure accrualsExcensi (deficiency) of revenues and other sources (uses)			-		-		-		-
Capital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenues over (under) expendituresOther financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$1,255Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)			-		-		-		-
Debt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,255Fund balances - end of year\$-\$Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)-			-		-		-		-
PrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$1,255Reconciliation to GAAP Basis: Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)			-		-		-		-
InterestTotal expendituresExcess (deficiency) of revenues over (under) expendituresOther financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$Reconciliation to GAAP Basis: Revenue accrualsExcess (deficiency) of revenues and other sources (uses)									
Total expenditures - - - - Excess (deficiency) of revenues over (under) expenditures - - - - Other financing sources (uses): - - - - - Designated cash - - - - - - Operating transfers - - - - - - Proceeds from bond issues - - - - - - Total other financing sources (uses) - - - - - - Net changes in fund balances - - - - - - - Fund balances - beginning of year - - - 1,255 1,255 1,255 Fund balances - end of year \$ - \$ 1,255 \$ 1,255 Reconciliation to GAAP Basis: - - - - - - Revenue accruals - - - - - - - Excess (deficiency) of revenues and other sources (uses)	-		-		-		-		-
Excess (deficiency) of revenues over (under) expenditures - - - Other financing sources (uses): - - - - Designated cash - - - - - Operating transfers - - - - - Proceeds from bond issues - - - - - Total other financing sources (uses) - - - - - Net changes in fund balances - - - - - - Fund balances - beginning of year - - 1,255 1,255 1,255 Fund balances - end of year \$ - \$ 1,255 \$ 1,255 Reconciliation to GAAP Basis: - \$ - \$ - - Revenue accruals - - - - - - - Excess (deficiency) of revenues and other sources (uses) - - - - -			-		-		-		-
over (under) expendituresOther financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year1,2551,255Fund balances - end of year\$-\$1,255\$Reconciliation to GAAP Basis: Revenue accrualsExcess (deficiency) of revenues and other sources (uses)			-		-		-		-
Other financing sources (uses): Designated cash - - - Operating transfers - - - - Proceeds from bond issues - - - - - Proceeds from bond issues - - - - - - Proceeds from bond issues - - - - - - - Total other financing sources (uses) - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Designated cash -	over (under) expenditures		-		-		-		-
Designated cash -	Other financine general (uses):								
Operating transfers -									
Proceeds from bond issues -<			-		-		-		-
Total other financing sources (uses) -			-		-		-		-
Net changes in fund balances - <th< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></th<>			-		-		-		-
Fund balances - beginning of year - - 1,255 1,255 Fund balances - end of year \$ - \$ 1,255 \$ 1,255 Fund balances - end of year \$ - \$ 1,255 \$ 1,255 Reconciliation to GAAP Basis: - \$ - \$ - - Revenue accruals - - - - - - - Excess (deficiency) of revenues and other sources (uses) - - - - -	Total other financing sources (uses)		-		-		-		-
Fund balances - end of year \$ - \$ 1,255 \$ 1,255 Reconciliation to GAAP Basis: Revenue accruals - <t< td=""><td>Net changes in fund balances</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></t<>	Net changes in fund balances		-		-		-		-
Fund balances - end of year \$ - \$ 1,255 \$ 1,255 Reconciliation to GAAP Basis: Revenue accruals - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Reconciliation to GAAP Basis: Revenue accruals Expenditure accruals Excess (deficiency) of revenues and other sources (uses)	Fund balances - beginning of year		-		-		1,255		1,255
Revenue accruals - Expenditure accruals - Excess (deficiency) of revenues and other sources (uses) -	Fund balances - end of year	\$	-	\$	-	\$	1,255	\$	1,255
Revenue accruals - Expenditure accruals - Excess (deficiency) of revenues and other sources (uses) -	Reconciliation to GAAP Basis								
Expenditure accruals							_		
Excess (deficiency) of revenues and other sources (uses)							_		
		s (1160s)					-		
		s (uses)				\$	_		
	Contraction (Contraction)					*			

HATCH VALLEY PUBLIC SCHOOLS TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

Original BudgetFinal BudgetActualVarianceProperty taxesS.S.S.State grantsFederal grantsInterestTotal revenues70,22270,22266,570(3,652)Expenditures:Current:InstructionStudents81,73881,73866,82514,913InstructionStudents81,73881,73866,82514,913InstructionOperation & Maintenance of PlantOther Support ServicesOther Support ServicesOther Support ServicesOperation & Maintenance of PlantCommunity ServicesContrasting sourcesDebt servicePrincipalInterest <th></th> <th colspan="12">Budgeted Amounts</th>		Budgeted Amounts											
Revenues: Property taxes\$\$\$\$\$Property taxes\$ \cdot \$ \cdot \$ \cdot State grants $ -$ Pederal grants $ -$ Miscellaneous $70,222$ $70,222$ $66,570$ $(3,652)$ Interest $ -$ Total revenues $70,222$ $70,222$ $66,570$ $(3,652)$ Expenditures:Curront: $ -$ Instruction $ -$ Support Services $ -$ Students $81,738$ $81,738$ $66,825$ $14,913$ Instruction $ -$ Central Services $ -$ Operation & Maintenance of Plant $ -$ Suddent's Support Services $ -$ Pool Services $ -$ Other Support Services $ -$ Principal $ -$ Interest $ -$ Total expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues $ -$ Orbit service $-$ <		Origin					Actual	V	ariance				
Surfage Federal grantsFederal grantsMiscellancous70,22270,22266,570(3,652)InterestTotal revenues70,22270,22266,570(3,652)Expenditures:Current:InstructionStudents81,73881,73866,82514,913InstructionGeneral AdministrationCurrentsCentral ServicesOperation & Maintenance of PlantOperation & Maintenance of PlantContral Support ServicesPool Services OperationsPool Services OperationsPrincipalDebt servicePrincipalOver (under) expenditures(11,516)(11,516)(11,516)-Operating sources (uses):Proceeds from bond issuesTotal expendituresOther financing sources (uses)	Revenues:												
Federal grants - -	Property taxes	\$	-	\$	-	\$	-	\$	-				
Miscellaneous 70,222 70,222 66,570 (3,652) Interest -	State grants		-		-		-		-				
Interest 1<	Federal grants		-		-		-		-				
Total revenues70,22270,22266,570(3,652)Expenditures: Current: InstructionSupport Services Students81,73881,73866,82514,913InstructionGeneral AdministrationCentral AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesOther Support ServicesOther Support ServicesCapital outlayDebt servicePrincipalTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenues over (under) expendituresDesignated cash11,51611,516Designated cash11,516Designated cash11,516<	Miscellaneous		70,222		70,222		66,570		(3,652)				
Expenditures: Current: Instruction - - - Support Services Students 81,738 81,738 66,825 14,913 Instruction - - - - General Administration - - - - Charles Services - - - - - Operation & Maintenance of Plant - <t< td=""><td>Interest</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></t<>	Interest		-		-		-		-				
Current: InstructionSupport ServicesStudents $\$1,738$ $\$1,738$ $\$1,738$ $66,825$ $14,913$ InstructionGeneral AdministrationOperation & Maintenance of PlantOther Support ServicesFood Services OperationsOther Support ServicesCommunity ServicesCommunity ServicesDebt serviceDebt serviceDebt serviceDebt serviceDebt servicePrincipalInterestTotal expenditures $\$17,38$ $\$1,738$ $66,825$ $14,913$ Excess (deficiency) of revenuesover (under) expenditures11,516(11,516)(11,516)Other financing sources (uses):Total other financing sources (uses)Total other financing sources (uses)Instruction to GAAP Basis:Revence ficinency) of revenues	Total revenues		70,222		70,222		66,570		(3,652)				
Instruction - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>													
Support Services 81,738 81,738 81,738 66,825 14,913 Instruction - <													
Students $81,738$ $81,738$ $81,738$ $66,825$ $14,913$ InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ even (under) expenditures(11,516)(11,516)(255)Other financing sources (uses):Designated cash11,51611,516Proceeds from bond issuesTotal other financing sources (uses)11,51611,516Net changes in fund balancesFund balances - beginning of year(14,842)Fund balances - end of year\$-\$-Stexees (deficiency) of revenues and other sources (uses)Designate cash11,51611,516-(11,516)Net changes in fund balancesExcess (deficiency) of revenues and other sources			-		-		-		-				
InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesCommunity ServicesCommunity ServicesCapital outlayDebt servicePrincipalTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenuesover (under) expenditures11,516(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(14,842)(14,842)Fund balances - beginning of year\$\$(15,097)Reconciliation to GAAP Basis:256-\$-\$Revenue accruals256\$Excess (deficiency) of revenues and other sources (uses)													
General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCommunity ServicesDebt servicePrincipalInterestTotal expenditures(11,516)(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balancesFund balances - beginning of year(14,842)Fund balances - end of year\$\$\$\$(15,097)Reconciliation to GAAP Basis:\$256Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of revenues and other sources (uses)-\$\$15,097)	Students		81,738		81,738		66,825		14,913				
School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesPood Services OperationsCommunity ServicesControl ServicesPood ServicesDebt servicePrincipalInterestTotal expenditures81,73881,73866,825Other financing sources (uses):Designated cash11,516(11,516)(255)Proceeds from bond issuesTotal other financing sources (uses)111,516-(11,516)Net changes in fund balancesFund balances - end of year\$\$\$\$Reconciliation to GAAP Basis:256Revenue accruals-\$\$256Excess (deficiency) of revenues and other sources (uses)Designate carualsDesignated cash11,516-(11,516)-Other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)(14,8	Instruction		-		-		-		-				
Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures81,73866,82514,913Excess (deficiency) of revenuesover (under) expenditures(11,516)(11,516)(255)Designated cash11,51611,516-Other financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)11,51611,516-Net changes in fund balancesFund balances - beginning of year(14,842)Fund balances - end of year\$\$\$\$Revenue accruals256Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues and other sources (uses)	General Administration		-		-		-		-				
Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipalInterestTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenuesover (under) expenditures(11,516)(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balancesFund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$\$(15,097)Reconciliation to GAAP Basis:256Revenue accruals256Excess (deficiency) of revenues and other sources (uses)	School Administration		-		-		-		-				
Sudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures81,73881,73866,82514,913Excess (deficiency) of revenues0ver (under) expenditures(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Designated cash11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Revenue accruals256Excess (deficiency) of revenues and other sources (uses)	Central Services		-		-		-		-				
Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures81,738866,82514,913Excess (deficiency) of revenuesover (under) expenditures(11,516)(11,516)(255)11,261Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(14,842)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis: Revenue accruals256Excess (deficiency) of revenues and other sources (uses)	Operation & Maintenance of Plant		-		-		-		-				
Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues0ver (under) expenditures(11,516)(11,516)(255)Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis:256Revenue accruals256Excess (deficiency) of revenues and other sources (uses)	Student Transportation		-		-		-		-				
Community ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues(11,516)(11,516)(255) $11,261$ Other financing sources (uses):Designated cash11,51611,516-(11,516)Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$\$(15,097)Reconciliation to GAAP Basis: Revenue accruals256Excess (deficiency) of revenues and other sources (uses)	Other Support Services		-		-		-		-				
Capital outlayDebt servicePrincipalInterest $-$ Total expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues over (under) expenditures $(11,516)$ $(11,516)$ (255) $11,261$ Other financing sources (uses): Designated cash $11,516$ $11,516$ - $(11,516)$ Operating transfersProceeds from bond issuesTotal other financing sources (uses) $11,516$ $11,516$ - $(11,516)$ Net changes in fund balances(14,842) $(14,842)$ Fund balances - beginning of year $(15,097)$ \$ $(15,097)$ Reconciliation to GAAP Basis: Revenue accruals 256 Expenditure accruals 256 Expenditure accruals 256 Expenditure accruals 256	Food Services Operations		-		-		-		-				
Debt servicePrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues $0ver$ (under) expenditures $(11,516)$ (255) $11,261$ Other financing sources (uses): $0ver$ (under) expenditures $(11,516)$ (255) $11,261$ Other financing sources (uses): $0ver$ (under) expenditures $(11,516)$ $(11,516)$ (255) $11,261$ Other financing sources (uses): $0ver$ (under) expenditures $ (11,516)$ $ (11,516)$ Operating transfers $ -$ Proceeds from bond issues $ -$ Total other financing sources (uses) $11,516$ $-1,516$ $ (11,516)$ Net changes in fund balances $ (255)$ (255) Fund balances - beginning of year $ (14,842)$ $(14,842)$ Fund balances - end of year $\$$ $\$$ $\$$ $$$ $$$ Revenue accruals 256 $ $$ $-$ Excess (deficiency) of revenues and other sources (uses) $ -$	Community Services		-		-		-		-				
PrincipalInterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues over (under) expenditures(11,516)(11,516)(255) $11,261$ Other financing sources (uses): Designated cash11,51611,516-(11,516)Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis: Revenue accruals256Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of revenues and other sources (uses)	Capital outlay		-		-		-		-				
InterestTotal expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues over (under) expenditures $(11,516)$ $(11,516)$ (255) $11,261$ Other financing sources (uses): Designated cash $(11,516)$ $(11,516)$ (255) $11,261$ Other financing sources (uses): Derating transfersProceeds from bond issuesTotal other financing sources (uses) $11,516$ $11,516$ - $(11,516)$ Net changes in fund balances(255)(255)Fund balances - beginning of year $(14,842)$ $(14,842)$ Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis: Revenue accruals256 Excess (deficiency) of revenues and other sources (uses)	Debt service												
Total expenditures $81,738$ $81,738$ $66,825$ $14,913$ Excess (deficiency) of revenues over (under) expenditures $(11,516)$ $(11,516)$ (255) $11,261$ Other financing sources (uses): Designated cash $(11,516)$ $(11,516)$ (255) $11,261$ Other financing sources (uses): Proceeds from bond issues Total other financing sources (uses) $11,516$ $ (11,516)$ Net changes in fund balances $ (11,516)$ Fund balances - beginning of year $ (14,842)$ $(14,842)$ Fund balances - end of year $$$ $$$ $$$ $$$ $$$ Revenue accruals Excess (deficiency) of revenues and other sources (uses) 256 $ -$	Principal		-		-		-		-				
Excess (deficiency) of revenues over (under) expenditures(11,516)(11,516)(255)11,261Other financing sources (uses): Designated cash11,51611,516-(11,516)Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis: Revenue accruals256 -256 -256 -Excess (deficiency) of revenues and other sources (uses)	Interest		-		-		-		-				
over (under) expenditures (11,516) (11,516) (255) 11,261 Other financing sources (uses):	Total expenditures		81,738		81,738		66,825		14,913				
over (under) expenditures (11,516) (11,516) (255) 11,261 Other financing sources (uses):	Excess (deficiency) of revenues												
Designated cash 11,516 11,516 - (11,516) Operating transfers - - - - Proceeds from bond issues - - - - Total other financing sources (uses) 11,516 11,516 - (11,516) Net changes in fund balances - - (255) (255) Fund balances - beginning of year - - (14,842) (14,842) Fund balances - end of year \$ - \$ (15,097) \$ Reconciliation to GAAP Basis: 256 256 256 - - Excess (deficiency) of revenues and other sources (uses) - - - - -			(11,516)		(11,516)		(255)		11,261				
Operating transfersProceeds from bond issuesTotal other financing sources (uses)11,51611,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis: Revenue accruals256 -256 -256 -Excess (deficiency) of revenues and other sources (uses)	Other financing sources (uses):												
Proceeds from bond issues - - - <th -<<="" td=""><td></td><td></td><td>11,516</td><td></td><td>11,516</td><td></td><td>-</td><td></td><td>(11,516)</td></th>	<td></td> <td></td> <td>11,516</td> <td></td> <td>11,516</td> <td></td> <td>-</td> <td></td> <td>(11,516)</td>			11,516		11,516		-		(11,516)			
Total other financing sources (uses)11,516-(11,516)Net changes in fund balances(255)(255)Fund balances - beginning of year(14,842)(14,842)Fund balances - end of year\$-\$(15,097)\$Reconciliation to GAAP Basis: Revenue accruals Expenditure accruals Excess (deficiency) of revenues and other sources (uses)256	Operating transfers		-		-		-		-				
Net changes in fund balances - - (255) (255) Fund balances - beginning of year - - (14,842) (14,842) Fund balances - end of year \$ - \$ (15,097) \$ (15,097) Reconciliation to GAAP Basis: Revenue accruals 256 - \$ 256 Expenditure accruals - - - - - - Excess (deficiency) of revenues and other sources (uses) - - - - -	Proceeds from bond issues		-		-		-		-				
Fund balances - beginning of year - - (14,842) (14,842) Fund balances - end of year \$ - \$ (15,097) \$ (15,097) Reconciliation to GAAP Basis: Revenue accruals 256	Total other financing sources (uses)		11,516		11,516		-		(11,516)				
Fund balances - end of year \$ - \$ (15,097) \$ (15,097) Reconciliation to GAAP Basis: Revenue accruals 256 256 256 Expenditure accruals - - - - - Excess (deficiency) of revenues and other sources (uses) - - - -	Net changes in fund balances				-		(255)		(255)				
Reconciliation to GAAP Basis: 256 Revenue accruals 256 Expenditure accruals - Excess (deficiency) of revenues and other sources (uses) -	Fund balances - beginning of year		-		-		(14,842)		(14,842)				
Revenue accruals256Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-	Fund balances - end of year	\$	-	\$	-	\$	(15,097)	\$	(15,097)				
Revenue accruals256Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-	Reconciliation to GAAP Basis:												
Expenditure accruals							256						
Excess (deficiency) of revenues and other sources (uses)							_						
		s (uses)											
		(\$	1						

HATCH VALLEY PUBLIC SCHOOLS TANF GRADS HSD SPECIAL REVENUE FUND (25162) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s				
		Budget		Final Budget		ctual	Va	riance
Revenues:				0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		-		-		-		-
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		_		-
Central Services		-		-		_		-
Operation & Maintenance of Plant		_		_		_		-
Student Transportation		-		_		-		-
Other Support Services		_		-		_		-
Food Services Operations		_		-		_		-
Community Services		-		_		-		-
Capital outlay		-		_		-		-
Debt service								
Principal		-		_		-		-
Interest		-		_		-		-
Total expenditures		_		_				<u> </u>
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-				-
Fund balances - beginning of year		-		-		8,287		8,287
Fund balances and of year	¢		¢		¢	8 787	¢	8 287
Fund balances - end of year	\$	-	\$	-	\$	8,287	\$	8,287
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)					\$	-		

HATCH VALLEY PUBLIC SCHOOLS STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	8				
		Budget		Budget	Act	tual	Vari	ance
Revenues:	- 0			0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-	·	-		-
Federal grants		-		_		_		-
Miscellaneous		-		-		-		-
Interest		_		_		_		_
Total revenues								
10tu revenues								
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		_		-		-		-
School Administration		-		_		_		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		_		_		_		_
Student Transportation		_		_		_		_
Other Support Services		_		_		_		_
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service		-		-		-		-
Principal		-		-		-		-
Interest		-		-	·	-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		_		_		_		_
Proceeds from bond issues		_		_		_		_
Total other financing sources (uses)					·			
Total other financing sources (uses)				-				
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		-		(10)		(10)
Fund balances - end of year	\$	-	\$	-	\$	(10)	\$	(10)
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						_		
Excess (deficiency) of revenues and other sources	s (11505)					· · · ·		
over expenditures (GAAP Basis)	uses)				\$	-		
enpendiceres (er in in Dusits)					Ŧ			

HATCH VALLEY PUBLIC SCHOOLS HEADSTART FEDERAL STIMULUS SPECIAL REVENUE FUND (25253) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts									
		l Budget		Budget		Actual	V	ariance		
Revenues:		<u> </u>		0						
Property taxes	\$	-	\$	-	\$	-	\$	-		
State grants		-		-		-		-		
Federal grants		-		_		-		-		
Miscellaneous		_		-		_		-		
Interest		-		-		_		-		
Total revenues		-		-		-		-		
Expenditures:										
Current:										
Instruction		-		-		-		-		
Support Services										
Students		-		-		-		-		
Instruction		-		-		-		-		
General Administration		-		-		-		-		
School Administration		-		-		-		-		
Central Services		-		-		-		-		
Operation & Maintenance of Plant		-		-		-		-		
Student Transportation		-		-		-		-		
Other Support Services		-		-		_		-		
Food Services Operations		-		_		-		-		
Community Services		-		-		_		-		
Capital outlay		-		-		_		-		
Debt service										
Principal		_		_		_		_		
Interest										
Total expenditures				_						
Excess (deficiency) of revenues				_						
over (under) expenditures										
over (under) expenditures				-		-		-		
Other financing sources (uses):										
Designated cash		-		-		-		-		
Operating transfers		-		-		-		-		
Proceeds from bond issues		-		-		-		-		
Total other financing sources (uses)		-		-		-		-		
Net changes in fund balances		-		-				-		
Fund balances - beginning of year		-		-		(14,749)		(14,749)		
						<u>_</u>				
Fund balances - end of year	\$	-	\$	-	\$	(14,749)	\$	(14,749)		
Reconciliation to GAAP Basis:										
Revenue accruals						-				
Expenditure accruals						-				
Excess (deficiency) of revenues and other sources	s (uses)									
over expenditures (GAAP Basis)	- (\$	-				
1 1 1 1 1 1 1 1 1 1										

HATCH VALLEY PUBLIC SCHOOLS EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND (25255) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amoun	ts				
	Origina	l Budget		Budget		Actual	V	ariance
Revenues:				<u> </u>				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		_		3,741		91,100		87,359
Miscellaneous		-		-		-		-
Interest		-		-		_		_
Total revenues				3,741		91,100		87,359
10tu revenues				5,711		91,100		01,557
Expenditures:								
Current:								
Instruction		-		3,741		3,740		1
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		_		-		_		_
School Administration		-		-		_		_
Central Services		-		-		_		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation		_		_		_		_
Other Support Services		-		_		_		_
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service		-		-		-		-
Principal		-		-		-		-
Interest		-		-		-		
Total expenditures		-		3,741		3,740		1
Excess (deficiency) of revenues								
over (under) expenditures		-		-		87,360		87,360
Other financing sources (uses):								
Designated cash		_		_		_		_
Operating transfers		_		_		_		_
Proceeds from bond issues		_		_		_		_
Total other financing sources (uses)								
Total other financing sources (uses)								
Net changes in fund balances		-		-		87,360		87,360
Fund balances - beginning of year		_		_		(87,360)		(87,360)
						(01,200)		(0.,000)
Fund balances - end of year	\$	-	\$	-	\$	-	\$	_
Reconciliation to GAAP Basis:								
Revenue accruals						(87,360)		
Expenditure accruals						-		
Excess (deficiency) of revenues and other source	s (uses)							
over expenditures (GAAP Basis)	- (\$	_		
r					-			

HATCH VALLEY PUBLIC SCHOOLS MICROSOFT SETTLEMENT FUNDS SPECIAL REVENUE FUND (26170) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s				
		l Budget	Final Budget		Actual		Vari	ance
Revenues:		0		0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		_		-		-
Miscellaneous		-		-		_		-
Interest		-		-		_		-
Total revenues		_		_		_		_
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		_		-		-
Operation & Maintenance of Plant		_		-		_		_
Student Transportation		_		_		_		_
Other Support Services		_		_		_		_
Food Services Operations		_		_		_		_
Community Services								
Capital outlay		-		-		-		_
Debt service		-		-		-		-
Principal								
Interest		-		-		-		-
		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		-		_		-		-
Operating transfers		_		-		_		_
Proceeds from bond issues		_		-		_		_
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		-		86		86
Fund balances - end of year	\$	-	\$	-	\$	86	\$	86
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	· · · · · · · · · · · · · · · · · · ·				\$	-		

HATCH VALLEY PUBLIC SCHOOLS 200 DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

Revenues: Property taxesOriginal BudgetFinal BudgetActualVarianceProperty taxesS-S-SState grants-876Federal grantsInterestTotal revenues-876-(876)Expenditures: Current: Instruction-876876-Subport ServicesStudentsStudentsGeneral AdministrationOperation & Maintenance of PlantStudent Transportation & Maintenance of PlantOther Surport ServicesOther Surport ServicesContral ServicesOther Surport ServicesOther Surport ServicesContral ServicesOther Surport ServicesDebt servicePrincipalInterestTotal expenditures <th></th> <th></th> <th>Budgeted</th> <th>Amounts</th> <th></th> <th></th> <th></th> <th></th>			Budgeted	Amounts					
Revenues: S						A	ctual	Vai	riance
State grants - 876 - (876) Federal grants - - - - - Miscellaneous - - - - - - Interest - - 876 - </td <td>Revenues:</td> <td></td> <td><u> </u></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Revenues:		<u> </u>						
Federal grants - - - - Miscellaneous - - - - - Interest - - 876 - (876) Expenditures: Current: - - - - - Instruction - 876 876 - - - Support Services - <t< td=""><td>Property taxes</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td></t<>	Property taxes	\$	-	\$	-	\$	-	\$	-
Miscellaneous - <	State grants		-		876		-		(876)
Miscellaneous - <	Federal grants		-		-		-		-
Total revenues - 876 - (876) Expenditures: Current: Instruction - 876 876 - Support Services - - - - - Students - - - - - - Instruction - <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></t<>			-		-		-		-
Expenditures: Current: Instruction - 876 876 Sudents - - - Instruction - - - Corrent: - - - - Instruction - - - - Concreal Administration - - - - Chereal Administration - - - - Operation & Maintenace of Plant - - - - Other Support Services - - - - - Other Support Services - - - - - - Community Services -	Interest		-		-		-		-
Current: Instruction - 876 876 - Support Services -	Total revenues		-		876		-		(876)
Instruction - 876 876 - Support Services - - - - Instruction - - - - General Administration - - - - School Administration - - - - Operation & Maintenance of Plant - - - - Operation & Maintenance of Plant - - - - Operation & Maintenance of Plant - - - - Other Support Services - - - - - Other Support Services - - - - - - Community Services -	Expenditures:								
Support Services Students -	Current:								
StudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOperating sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year\$\$6876Revenue accruals\$\$\$\$\$6876Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues and other so	Instruction		-		876		876		-
Instruction - <td< td=""><td>Support Services</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Support Services								
General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipalInterest876876Excess (deficiency) of revenuesOperating sources (uses):<	Students		-		-		-		-
School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures876876Excess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesProceeds from bond issuesFund balances - beginning of yearFund balances - end of year\$\$\$\$\$\$\$\$\$Revenue accruals-\$\$\$\$\$\$\$\$\$\$\$Designated cash	Instruction		-		-		-		-
Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOperating transfersProceeds from bond issuesTotal other financing sources (uses):Designated cashProceeds from bond issuesNet changes in fund balancesFund balances - end of yearFund balances - end of year\$\$\$\$\$\$Revenue accruals-\$\$\$\$\$\$Excess (deficiency) of revenues and other sources (uses)Designated cashProceeds from bond issues<	General Administration		-		-		-		-
Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlay <td>School Administration</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>	School Administration		-		-		-		-
Sudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt serviceDebt service	Central Services		-		-		-		-
Sudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt serviceDebt service	Operation & Maintenance of Plant		-		-		-		-
Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalTotal expendituresExcess (deficiency) of revenues(876)(876)over (under) expendituresDesignated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - end of year $\frac{$}{$}$ $$$ -\$Revenue accruals $\frac{876}{$}$ -\$-Excess (deficiency) of revenues and other sources (uses)			-		-		-		-
Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expenditures-876876Excess (deficiency) of revenues(876)(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balances(876)(876)(876)Fund balances - beginning of yearFund balances - end of year\$\$\$\$(876)\$Revenue accruals876Excess (deficiency) of revenues and other sources (uses)			-		-		-		-
Community ServicesCapital outlayDebt servicePrincipalInterest876876-Total expenditures-876876-Excess (deficiency) of revenues(876)(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Proceeds in fund balancesNet changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$Revenue accruals876Excess (deficiency) of revenues and other sources (uses)-\$			-		-		-		-
Capital outlayDebt servicePrincipalPrincipalInterest876876Total expenditures876876Excess (deficiency) of revenues(876)(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year§-\$\$(876)\$(876)Revenue accruals876Excess (deficiency) of revenues and other sources (uses)			-		-		-		-
Debt servicePrincipalInterestTotal expenditures-876876Excess (deficiency) of revenues(876)over (under) expenditures(876)Other financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$Revenue accruals876Expenditure accruals876Excess (deficiency) of revenues and other sources (uses)-			-		-		-		-
PrincipalInterestTotal expenditures-876876-Excess (deficiency) of revenues(876)(876)Other financing sources (uses):(876)(876)Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$Revenue accruals876Excess (deficiency) of revenues and other sources (uses)-\$									
InterestTotal expenditures-876876-Excess (deficiency) of revenues over (under) expenditures(876)Other financing sources (uses): Designated cashDesignated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balances(876)(876)Fund balances - beginning of yearFund balances - end of year\$\$\$\$(876)Reconciliation to GAAP Basis: Revenue accruals876 Expenditure accruals876 Expenditure accruals876 Expenditure accruals			-		-		-		-
Total expenditures-876876-Excess (deficiency) of revenues over (under) expenditures(876)(876)Other financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$(876)Reconciliation to GAAP Basis: Revenue accruals876 Expenditure accruals876 Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)	-		-		-		-		-
Excess (deficiency) of revenues over (under) expenditures - - (876) (876) Other financing sources (uses): - - - - - - Designated cash - - - - - - - Operating transfers -			-		876		876		-
over (under) expenditures(876)(876)Other financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$\$(876)\$Reconciliation to GAAP Basis: Revenue accruals Excess (deficiency) of revenues and other sources (uses)876 									
Designated cash -			-		-		(876)		(876)
Operating transfers -									
Proceeds from bond issues -<	Designated cash		-		-		-		-
Total other financing sources (uses) -	Operating transfers		-		-		-		-
Net changes in fund balances - - (876) (876) Fund balances - beginning of year - - - - - Fund balances - beginning of year - \$ - - - - Fund balances - end of year \$ - \$ \$ (876) \$ (876) Reconciliation to GAAP Basis: Revenue accruals 876 - \$ - \$ Expenditure accruals - - - - - - - Excess (deficiency) of revenues and other sources (uses) - - - - - -	Proceeds from bond issues		-		-		-		-
Fund balances - beginning of year -	Total other financing sources (uses)		-		-		-		-
Fund balances - end of year \$ - \$ (876) \$ (876) Reconciliation to GAAP Basis: Revenue accruals 876 -	Net changes in fund balances		-		-		(876)		(876)
Reconciliation to GAAP Basis: Revenue accruals 876 Expenditure accruals - Excess (deficiency) of revenues and other sources (uses) -	Fund balances - beginning of year		-		-		-		-
Revenue accruals876Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-	Fund balances - end of year	\$	-	\$	-	\$	(876)	\$	(876)
Revenue accruals876Expenditure accruals-Excess (deficiency) of revenues and other sources (uses)-	Reconciliation to GAAP Basis:								
Expenditure accruals							876		
Excess (deficiency) of revenues and other sources (uses)							-		
		s (uses)							
		` '				\$	-		

HATCH VALLEY PUBLIC SCHOOLS LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amounts	8				
	Origina	l Budget		Final Budget		ctual	Varia	ance
Revenues:		<u> </u>						
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		733		731		(2)
Federal grants		-		-		-		-
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		-		733		731		(2)
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		733		731		2
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		733		731		2
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		-		-		-
Fund balances - end of year	\$	_	\$	-	\$	-	\$	-
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						_		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	(\$	-		
r								

HATCH VALLEY PUBLIC SCHOOLS 2010 GO BONDS STUDENT LIBRARY FUND (SB1) SPECIAL REVENUE FUND (27106) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts										
	Origi	nal Budget		l Budget	A	Actual	V	ariance			
Revenues:		<u> </u>		<u> </u>							
Property taxes	\$	-	\$	-	\$	-	\$	-			
State grants		11,179		11,179		2,278		(8,901)			
Federal grants		-		-		-		-			
Miscellaneous		-		-		-		-			
Interest		-		-		-		-			
Total revenues		11,179		11,179		2,278		(8,901)			
Expenditures:											
Current:											
Instruction		-		-		-		-			
Support Services											
Students		-		-		-		-			
Instruction		-		-		-		-			
General Administration		-		-		-		-			
School Administration		-		-		-		-			
Central Services		-		-		-		-			
Operation & Maintenance of Plant		-		-		-		-			
Student Transportation		-		-		-		-			
Other Support Services		-		-		-		-			
Food Services Operations		-		-		-		-			
Community Services		-		-		-		-			
Capital outlay		11,179		11,179		6,956		4,223			
Debt service		,		,		,		,			
Principal		-		-		-		-			
Interest		-		-		-		-			
Total expenditures		11,179		11,179		6,956		4,223			
Excess (deficiency) of revenues		,		,		-)		7 -			
over (under) expenditures		-		-		(4,678)		(4,678)			
Other financing sources (uses):											
Designated cash		-		-		-		-			
Operating transfers		-		-		-		-			
Proceeds from bond issues		-		-		-		-			
Total other financing sources (uses)		-		-		-		-			
Net changes in fund balances		-				(4,678)		(4,678)			
Fund balances - beginning of year		-		-		-		-			
Fund balances - end of year	\$	-	\$	-	\$	(4,678)	\$	(4,678)			
Reconciliation to GAAP Basis:											
Revenue accruals						4,678					
Expenditure accruals						-					
Excess (deficiency) of revenues and other sources	s (uses)										
over expenditures (GAAP Basis)	(\$	-					
• • • •											

HATCH VALLEY PUBLIC SCHOOLS TECHNOLOGY FOR EDUCATION - PED SPECIAL REVENUE FUND (27117) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amounts					
		Budget		Budget	Α	ctual	Va	riance
Revenues:		<u> </u>		<u> </u>				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		_		-		-
Miscellaneous		-		-		-		_
Interest		-		-		-		_
Total revenues				_				_
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		_		-		-
School Administration		_		_		_		_
Central Services		_		_		_		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation								
Other Support Services		-		-		-		-
		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash								
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
		-		-		-		-
Total other financing sources (uses)		-		-	·	-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		_		7,422		7,422
					·	.,		.,
Fund balances - end of year	\$	-	\$	-	\$	7,422	\$	7,422
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						_		
Excess (deficiency) of revenues and other source	s (uses)							
over expenditures (GAAP Basis)	(\$	-		
					*			

HATCH VALLEY PUBLIC SCHOOLS TANF FULL DAY KINDERGARTEN SPECIAL REVENUE FUND (27136) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts										
		l Budget		Budget	1	Actual	V	ariance			
Revenues:			¥								
Property taxes	\$	-	\$	-	\$	-	\$	-			
State grants		-		-		-		-			
Federal grants		_		-		-		_			
Miscellaneous		-		-		_		_			
Interest		-		-		_		_			
Total revenues											
Total revenues											
Expenditures:											
Current:											
Instruction		-		-		-		-			
Support Services											
Students		-		-		-		-			
Instruction		-		-		-		-			
General Administration		-		-		_		_			
School Administration		-		-		_		_			
Central Services		_		_		_		_			
Operation & Maintenance of Plant		_		_		_		_			
Student Transportation		_		_		_		_			
Other Support Services		-		-		-		-			
Food Services Operations		-		-		-		-			
Community Services		-		-		-		-			
		-		-		-		-			
Capital outlay		-		-		-		-			
Debt service											
Principal		-		-		-		-			
Interest		-		-		-		-			
Total expenditures		-		-		-		-			
Excess (deficiency) of revenues											
over (under) expenditures		-		-		-		-			
Other financing sources (uses):											
Designated cash		_		_		_		_			
Operating transfers		-		-		_		_			
Proceeds from bond issues		-		-		-		-			
				-							
Total other financing sources (uses)		-		-							
Net changes in fund balances		-		-		-		-			
Fund balances - beginning of year		-		-		17,337		17,337			
Fund balances - end of year	\$	-	\$	-	\$	17,337	\$	17,337			
Reconciliation to GAAP Basis:											
Revenue accruals						-					
Expenditure accruals						-					
Excess (deficiency) of revenues and other source	s (uses)										
over expenditures (GAAP Basis)	(\$	-					
1					<u> </u>						

HATCH VALLEY PUBLIC SCHOOLS INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED SPECIAL REVENUE FUND (27138) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	ts				
		l Budget		Budget		Actual	v	ariance
Revenues:				<u> </u>				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		_		-
Miscellaneous		-		-		_		-
Interest		-		-		_		-
Total revenues		-		-		-		-
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		_		-
Instruction		-		-		_		-
General Administration		-		-		-		-
School Administration		-		-		_		_
Central Services		_		_		_		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation		_		_		_		_
Other Support Services		-		_		_		_
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service		-		-		-		-
Principal		-		-		-		-
Interest				-	·	-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-	·	-		-
Net changes in fund balances		-		-	·	-		-
Fund balances - beginning of year				-		11,010		11,010
Fund balances - end of year	\$	-	\$	-	\$	11,010	\$	11,010
Reconciliation to GAAP Basis:								
Revenue accruals						_		
Expenditure accruals						_		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	(\$	-		
L /								

HATCH VALLEY PUBLIC SCHOOLS LIBRARIES GO BONDS LAWS OF 2004 SPECIAL REVENUE FUND (27145) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s				
	Origina	l Budget	Final Budget			Actual	V	ariance
Revenues:	0			0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		-		-		_		_
Interest		-		-		_		_
Total revenues		-		-		-		-
Expenditures:								
Current:								
Instruction		-		-		_		_
Support Services								
Students		_		_		_		_
Instruction		_		_		_		_
General Administration		_		_		_		_
School Administration								
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
-		-		-		-		-
Student Transportation Other Support Services		-		-		-		-
		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest				-				
Total expenditures		-		-		-		
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-	· . <u> </u>	-		-
Net changes in fund balances		-		-				
Fund balances - beginning of year		-		-		(1,126)		(1,126)
Fund balances - end of year	\$	_	\$	-	\$	(1,126)	\$	(1,126)
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	()				\$	-		
L					. <u> </u>			

HATCH VALLEY PUBLIC SCHOOLS PRE-K INITIATIVE SPECIAL REVENUE FUND (27149) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amou	ints					
	Origina	al Budget		al Budget		Actual	V	ariance	
Revenues:				0					
Property taxes	\$	-	\$	-	\$	-	\$	-	
State grants		-		121,720		68,816		(52,904)	
Federal grants		-		_		_		-	
Miscellaneous		-		-		_		-	
Interest		-		_		-		-	
Total revenues		-		121,720		68,816		(52,904)	
Ermonditure									
Expenditures:									
Current:				06 720		05 525		1 1 9 5	
Instruction		-		96,720		95,535		1,185	
Support Services									
Students		-		-		-		-	
Instruction		-		-		-		-	
General Administration		-		-		-		-	
School Administration		-		-		-		-	
Central Services		-		-		-		-	
Operation & Maintenance of Plant		-		-		-		-	
Student Transportation		-		25,000		11,014		13,986	
Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
Community Services		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service									
Principal		-		-		-		-	
Interest		-		-		_		-	
Total expenditures		-		121,720		106,549		15,171	
Excess (deficiency) of revenues				7		,		- , -	
over (under) expenditures		-		-		(37,733)		(37,733)	
Other financing sources (uses):									
Designated cash									
Operating transfers		-		-		-		-	
Proceeds from bond issues		-		-		-		-	
		-			-			-	
Total other financing sources (uses)									
Net changes in fund balances		-		-		(37,733)		(37,733)	
Fund balances - beginning of year		-		-		-			
Fund balances - end of year	\$	-	\$	-	\$	(37,733)	\$	(37,733)	
Reconciliation to GAAP Basis:									
Revenue accruals						37,733			
Expenditure accruals						-			
Excess (deficiency) of revenues and other source	s (uses)								
over expenditures (GAAP Basis)	2 (4000)				\$	-			
· · · · · · · · · · · · · · · · · · ·									

HATCH VALLEY PUBLIC SCHOOLS BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

Original BudgetFinal BudgetActualVarianceProperty taxes\$\$\$\$\$\$State grantsFederal grantsMiscellaneousInterestTotal revenuesExpenditures:Current:InstructionSupport ServicesStudentsCentral ServicesStudent TransportationOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesOther Support ServicesDebt serviceDebt serviceDebt serviceDebt serviceDet service			Budgeted	Amounts	s				
Revenues: $$$ <th></th> <th></th> <th></th> <th></th> <th></th> <th>I</th> <th>Actual</th> <th>V</th> <th>ariance</th>						I	Actual	V	ariance
State grants - <t< td=""><td>Revenues:</td><td>U</td><td></td><td colspan="2"></td><td colspan="2"></td><td></td><td></td></t<>	Revenues:	U							
State grants - <t< td=""><td>Property taxes</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td></t<>	Property taxes	\$	-	\$	-	\$	-	\$	-
Federal grantsMiscellaneousInterestTotal revenuesExpenditures:Current:InstructionInstructionInstructionGeneral AdministrationCentral ServicesOperation & Maintenance of PlantOuter Support ServicesCommunity ServicesPool Services OperationsCommunity ServicesDebt servicePrincipalInterestCoher financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issues			-		-		-		-
MiscellaneousInterestTotal revenuesExpenditures:Current:InstructionInstructionSupport ServicesStudentsGeneral AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesPrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)-			-		-		_		-
InterestTotal revenuesExpenditures: Current: InstructionSupport ServicesSudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesOther Support Services			_		_		-		-
Total revenuesExpenditures: Current: InstructionSupport ServicesStudentsInstructionGeneral AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesDebt servicePrincipalInterestCother financing sources (uses):Designated cashTotal other financing sources (uses)Total other financing sources (uses)			_		-		_		_
Current:InstructionSupport ServicesStudentsInstructionGeneral AdministrationSchool AdministrationOperation & Maintenance of PlantOperation & Maintenance of PlantStudent TransportationOther Support Services			_		-		-		-
Current:InstructionSupport ServicesStudentsInstructionGeneral AdministrationSchool AdministrationOperation & Maintenance of PlantOperation & Maintenance of PlantStudent TransportationOther Support Services									
InstructionSupport ServicesStudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOperation & Maintenance of PlantOther Support ServicesFood Services OperationsCommunity ServicesDebt servicePrincipalExcess (deficiency) of revenuesOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses) <t< td=""><td>Expenditures:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Expenditures:								
Support ServicesStudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCommunity ServicesCapital outlayDebt serviceTotal expendituresOther financing sources (uses):Designated cashTotal other financing sources (uses)Total other financing sources (uses)									
StudentsInstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)	Instruction		-		-		-		-
InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support Services<	Support Services								
General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)Total other financing sources (uses)	Students		-		-		-		-
School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)	Instruction		-		-		-		-
School AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashProceeds from bond issuesTotal other financing sources (uses)Proceeds from bond issuesTotal other financing sources (uses)	General Administration		-		-		-		-
Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)			-		-		_		-
Operation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)			_		-		-		_
Student TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Total other financing sources (uses)			_		-		_		_
Other Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)Other financing sources (uses)Other financing sources (uses)Other financing sources (uses)			_		_		_		_
Food Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)			-		-		_		_
Community ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesTotal other financing sources (uses)			-		-		-		-
Capital outlay Debt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenues over (under) expendituresOther financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)			-		-		-		-
Debt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenues over (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)			-		-		-		-
PrincipalInterestTotal expendituresExcess (deficiency) of revenues over (under) expendituresOther financing sources (uses): Designated cash Operating transfersProceeds from bond issuesTotal other financing sources (uses)			-		-		-		-
InterestTotal expendituresExcess (deficiency) of revenues over (under) expendituresOther financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Total expendituresExcess (deficiency) of revenues over (under) expendituresOther financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)	-		-		-		-		-
Excess (deficiency) of revenues over (under) expenditures - - - - Other financing sources (uses): - - - - - Designated cash - - - - - - Operating transfers - - - - - - Proceeds from bond issues - - - - - Total other financing sources (uses) - - - -			-		-				-
over (under) expendituresOther financing sources (uses): Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)			-		-		-		-
Other financing sources (uses): -									
Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)	over (under) expenditures		-		-		-		-
Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)	Other financing sources (uses):								
Operating transfersProceeds from bond issuesTotal other financing sources (uses)			_		_		_		_
Proceeds from bond issues - - - - Total other financing sources (uses) - - - -			-		-		-		-
Total other financing sources (uses)			-		-		-		-
			-		-				-
Net changes in fund balances	Total other financing sources (uses)		_		-				
	Net changes in fund balances		-		-				-
Fund balances - beginning of year-12,33812,338	Fund balances - beginning of year		-		-		12,338		12,338
Fund balances - end of year \$ - \$ 12,338 \$ 12,338	Fund balances - end of year	\$	-	\$	-	\$	12,338	\$	12,338
Reconciliation to GAAP Basis:	Reconciliation to GAAP Basis								
Revenue accruals -							_		
Expenditure accruals -							_		
Excess (deficiency) of revenues and other sources (uses)		s (11605)							
over expenditures (GAAP Basis) \$ -		s(uscs)				\$	_		
	over experiences (Orman Dasis)					Ψ			

HATCH VALLEY PUBLIC SCHOOLS BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amou	nts				
	Origina	al Budget		al Budget	А	ctual	v	ariance
Revenues:	0							
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		10,709		-		(10,709)
Federal grants		-		_		-		-
Miscellaneous		_		-		-		-
Interest		-		-		_		-
Total revenues		-		10,709		-		(10,709)
Emanditura								
<i>Expenditures:</i> Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		10,709		-		10,709
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		_		-		-		-
Total expenditures		-		10,709		-		10,709
Excess (deficiency) of revenues				- ,				- ,
over (under) expenditures		-		-		_		-
Other financing sources (uses):								
Designated cash		_		_		_		_
Operating transfers		-		-		_		_
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)								-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		_		1,042		1,042
Fund balances - end of year	\$	-	\$	-	\$	1,042	\$	1,042
Reconciliation to GAAP Basis:								
Revenue accruals						_		
Expenditure accruals						-		
Excess (deficiency) of revenues and other source	e (11605)							
over expenditures (GAAP Basis)	a(uscs)				\$	_		
over experiences (or min Busis)					Ψ			

HATCH VALLEY PUBLIC SCHOOLS TECHNOLOGY EQUITY SPECIAL REVENUE FUND (27162) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

Original BudgetFinal BudgetActualVarianceProperty taxes\$-\$-\$-State grantsMiscellaneousInterestTotal revenuesExpenditures:Current:InstructionInstructionSupport ServicesSubcontsGeneral AdministrationOperation & Maintenance of PlantStudent Transportation <th></th> <th></th> <th>Budgeted</th> <th>Amount</th> <th>s</th> <th></th> <th></th> <th></th> <th></th>			Budgeted	Amount	s				
Revenues: S						Act	tual	Vari	ance
Property taxes S - S	Revenues:	0			0				
State grants - - - - Federal grants - - - - Miscellaneous - - - - Interest - - - - <i>Total revenues</i> - - - - Expenditures: - - - - Current: - - - - Instruction - - - - Students - - - - Students - - - - - Central Administration - - - - - Student Transportation - - - - - - Operation & Maintenance of Plant - - - - - - - Student Transportation -		\$	-	\$	-	\$	-	\$	-
Federal grants - - - - Miscellaneous - - - - Interest - - - - <i>Total revenues</i> - - - - Expenditures: Current: - - - - Instruction - - - - - Support Services - - - - - Students - - - - - - Corneral Administration -			-		-		-		-
Miscellancous - <			-		_		-		-
Interest - - - - <i>Total revenues</i> - - - - - <i>Expenditures:</i> Current: - - - - - Support Services - - - - - - - Subdents - <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>			-		-		-		-
Total revenues - - - Expenditures: Current: Instruction - - - - Support Services - - - - Students - - - - - Instruction - - - - - - Students - <td< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></td<>			-		-		-		-
Current: Instruction -			-		-		-		-
Current: Instruction -									
Instruction - <td< td=""><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	-								
Support Services -									
Students -<	Instruction		-		-		-		-
InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantOther Support ServicesCommunity Services	Support Services								
General AdministrationSchool AdministrationOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCapital outlayDebt servicePrincipalInterestTotal expendituresVer (under) expendituresOther financing sources (uses):Designated cashProceeds from bond issuesProceeds from bond issuesProceeds from bond issuesFund balances - beginning of yearFund balances - end of year§\$\$\$\$21\$21Reconciliation to GAAP Basis:Expenditure accruals\$\$21\$	Students		-		-		-		-
School AdministrationCentral ServicesOperation & Maintenance of Plant	Instruction		-		-		-		-
Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOther financing sources (uses):Designated cashTotal other financing sources (uses):Proceeds from bond issuesNet changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$\$\$\$21\$21Reconciliation to GAAP Basis:Expenditure accruals\$21\$21Excess (deficiency) of revenues and other sources (uses)	General Administration		-		-		-		-
Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresover (under) expendituresOther financing sources (uses):Designated cashTotal other financing sources (uses):Proceeds from bond issuesNet changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$\$\$\$21\$21Reconciliation to GAAP Basis:Expenditure accruals\$21\$21Excess (deficiency) of revenues and other sources (uses)	School Administration		-		-		-		-
Operation & Maintenance of Plant -			-		-		-		-
Sudent Transportation -			-		-		-		-
Other Support Services - <td></td> <td></td> <td>_</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>_</td>			_		-		-		_
Food Services OperationsCommunity ServicesDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresDesignated cashOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of yearReconciliation to GAAP Basis:-\$-\$21\$21\$21\$Expenditure accruals <td></td> <td></td> <td>_</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>_</td>			_		-		-		_
Community ServicesCapital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year\$21\$21Fund balances - end of year\$-\$\$21\$21Revenue accrualsExpenditure accruals\$21\$21Excensi (deficiency) of revenues and other sources (uses)			_		-		-		_
Capital outlayDebt servicePrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$-\$21\$21Revenue accrualsExpenditure accrualsExcensi (deficiency) of revenues and other sources (uses)			_		_		_		_
Debt service Principal - - - Interest - - - - Total expenditures - - - - - Excess (deficiency) of revenues - - - - - - Other financing sources (uses): - - - - - - - Designated cash - <td< td=""><td></td><td></td><td>_</td><td></td><td>_</td><td></td><td>_</td><td></td><td>_</td></td<>			_		_		_		_
PrincipalInterestTotal expendituresExcess (deficiency) of revenuesover (under) expendituresOther financing sources (uses):Designated cashOperating transfersProceeds from bond issuesTotal other financing sources (uses)Net changes in fund balancesFund balances - beginning of year212121Fund balances - end of year\$-\$\$21\$Revenue accruals-\$-\$Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)									
Interest -<			_		_		_		_
Total expenditures - - - - Excess (deficiency) of revenues over (under) expenditures - - - - Other financing sources (uses): - - - - - Designated cash - - - - - - Operating transfers - - - - - - Proceeds from bond issues - - - - - - Total other financing sources (uses) - - - - - - Net changes in fund balances - - - - - - - Fund balances - beginning of year - - \$ 21 \$ 21 Fund balances - end of year \$ - \$ \$ \$ 21 \$ 21 Reconciliation to GAAP Basis: - \$ - - - - - - - Excess (deficiency) of revenues and other sources (uses) - - - - - -			-		-		-		-
Excess (deficiency) of revenues over (under) expenditures - - - Other financing sources (uses): - - - - Designated cash - - - - - Operating transfers - - - - - - Proceeds from bond issues - - - - - - - Total other financing sources (uses) -			-		-				
over (under) expenditures -<					-	·			
Other financing sources (uses): Designated cash - - - - Operating transfers - - - - - Proceeds from bond issues - - - - - - Proceeds from bond issues -									
Designated cash -	over (under) expenditures		-		-		-		
Designated cash -	Other financing sources (uses):								
Operating transfers -			-		-		-		-
Proceeds from bond issues -<			_		-		-		_
Total other financing sources (uses) - -			_		-		-		_
Net changes in fund balances - <td< td=""><td></td><td></td><td></td><td></td><td>_</td><td></td><td></td><td></td><td></td></td<>					_				
Fund balances - beginning of year - - 21 21 Fund balances - end of year \$ - \$ 21 \$ 21 Fund balances - end of year \$ - \$ - \$ 21 \$ 21 Reconciliation to GAAP Basis: Revenue accruals -	Total other futureing sources (uses)								
Fund balances - end of year \$ - \$ 21 \$ 21 Reconciliation to GAAP Basis: Revenue accruals - <td>Net changes in fund balances</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>	Net changes in fund balances		-		-		-		-
Fund balances - end of year \$ - \$ 21 \$ 21 Reconciliation to GAAP Basis: Revenue accruals - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Reconciliation to GAAP Basis: Revenue accruals Expenditure accruals Excess (deficiency) of revenues and other sources (uses)	Fund balances - beginning of year		-		-		21		21
Revenue accruals - Expenditure accruals - Excess (deficiency) of revenues and other sources (uses) -	Fund balances - end of year	\$	-	\$	-	\$	21	\$	21
Revenue accruals - Expenditure accruals - Excess (deficiency) of revenues and other sources (uses) -	Reconciliation to GAAP Basis								
Expenditure accruals							_		
Excess (deficiency) of revenues and other sources (uses)							_		
		(1160c)							
Ψ		(4505)				\$	_		

HATCH VALLEY PUBLIC SCHOOLS SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND (27164) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S				
	Origina	l Budget	Final Budget		A	ctual	Va	riance
Revenues:		<u> </u>		0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		_		_		_		_
Interest		_		_		_		_
Total revenues				_				
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		_
Instruction		_		_		_		_
General Administration		_		_		_		_
School Administration		_		_		_		_
Central Services								
Operation & Maintenance of Plant		-		-		-		-
		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-				-
Net changes in fund balances		-		-		-		-
						0.500		
Fund balances - beginning of year		-		-	·	8,798		8,798
Fund balances - end of year	\$	-	\$	-	\$	8,798	\$	8,798
Reconciliation to GAAP Basis:								
Revenue accruals						_		
Expenditure accruals						_		
Excess (deficiency) of revenues and other source	s (11660)					_		
over expenditures (GAAP Basis)	(uses)				\$	_		
stor experiences (or in in Dusis)					Ŷ			

HATCH VALLEY PUBLIC SCHOOLS KINDERGARTEN - THREE PLUS SPECIAL REVENUE FUND (27166) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amou	nts					
	Origina	l Budget		al Budget		Actual	V	ariance	
Revenues:									
Property taxes	\$	-	\$	-	\$	-	\$	-	
State grants		-		37,488		-		(37,488)	
Federal grants		-		-		-		-	
Miscellaneous		-		-		-		_	
Interest		-		-		-		_	
Total revenues		-		37,488		-		(37,488)	
Expenditures:									
Current:									
Instruction				30,601		30,592		9	
		-		50,001		50,592		9	
Support Services									
Students		-		-		-		-	
Instruction		-		-		-		-	
General Administration		-		-		-		-	
School Administration		-		-		-		-	
Central Services		-		-		-		-	
Operation & Maintenance of Plant		-		-		-		-	
Student Transportation		-		6,887		838		6,049	
Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
Community Services		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service									
Principal		-		-		-		-	
Interest		-		-		-		_	
Total expenditures		-		37,488		31,430		6,058	
Excess (deficiency) of revenues						- ,		- /	
over (under) expenditures		-		-		(31,430)		(31,430)	
Other financing sources (uses):									
Designated cash		_		_		_		_	
Operating transfers		_		_		_		_	
Proceeds from bond issues		-		-		_		-	
		-							
Total other financing sources (uses)									
Net changes in fund balances		-		-		(31,430)		(31,430)	
Fund balances - beginning of year		-				0			
Fund balances - end of year	\$	-	\$	-	\$	(31,430)	\$	(31,430)	
Reconciliation to GAAP Basis:									
Revenue accruals						31,430			
Expenditure accruals						-			
Excess (deficiency) of revenues and other source	s (1150c)					· · · ·			
over expenditures (GAAP Basis)	usco)				\$	_			
over experiences (or min Dusis)					Ψ				

HATCH VALLEY PUBLIC SCHOOLS LIBRARIES 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND (27170) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts										
		Budget		Budget	A	ctual	Va	riance			
Revenues:	<u> </u>										
Property taxes	\$	-	\$	-	\$	-	\$	-			
State grants		-		-		-		-			
Federal grants		-		-		-		-			
Miscellaneous		-		_		-		-			
Interest		-		_		-		-			
Total revenues				_	·	-		_			
Expenditures:											
Current:											
Instruction		-		-		-		-			
Support Services											
Students		-		-		-		-			
Instruction		-		-		-		-			
General Administration		-		-		-		_			
School Administration		-		-		-		-			
Central Services		_		-		-		_			
Operation & Maintenance of Plant		_		_		_		_			
Student Transportation		_		_		_		_			
Other Support Services		_		_		_		_			
Food Services Operations		-		-		-		-			
Community Services		-		-		-		-			
Capital outlay		-		-		-		-			
Debt service		-		-		-		-			
Principal		-		-		-		-			
Interest		-		-	·	-		-			
Total expenditures		-		-		-		-			
Excess (deficiency) of revenues											
over (under) expenditures		-		-		-		-			
Other financing sources (uses):											
Designated cash		-		_		-		-			
Operating transfers		_		_		_		_			
Proceeds from bond issues		_		_		_		_			
Total other financing sources (uses)					·						
Total other financing sources (uses)											
Net changes in fund balances		-		-		-		-			
Fund balances - beginning of year		-		-		(6,018)		(6,018)			
0 0 0 0					· · · · · · · · · · · · · · · · · · ·						
Fund balances - end of year	\$	-	\$	-	\$	(6,018)	\$	(6,018)			
Reconciliation to GAAP Basis:											
Revenue accruals						-					
Expenditure accruals						-					
Excess (deficiency) of revenues and other sources	s (uses)										
over expenditures (GAAP Basis)	(4000)				\$	_					

HATCH VALLEY PUBLIC SCHOOLS 2008 LIBRARY BOOKS SPECIAL REVENUE FUND (27549) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount					
		Budget		Budget	А	ctual	Va	riance
Revenues:			¥					
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-	·	-
Federal grants		_		-		-		-
Miscellaneous		-		-		-		_
Interest		_		_		_		_
Total revenues		_				_		
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		_		-		-		-
School Administration		-		-		-		_
Central Services		-		-		-		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation		_		_		_		_
Other Support Services		-		_		-		-
Food Services Operations		-		-		-		-
		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash		_		_		_		_
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
		-				-		
Total other financing sources (uses)		-				-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		_		4,226		4,226
	¢		¢		¢	1.000	¢	1.000
Fund balances - end of year	\$	-	\$	-	\$	4,226	\$	4,226
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	. (\$	-		
					τ			

HATCH VALLEY PUBLIC SCHOOLS COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND (28140) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	S				
	Origina	al Budget		Budget	Ac	tual	Vari	iance
Revenues:		<u> </u>		0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		-		-		-		-
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		_		-		-		_
Instruction		_		_		-		_
General Administration		_		_		-		-
School Administration		_		_		_		_
Central Services		_		_		_		_
Operation & Maintenance of Plant				_				_
Student Transportation								
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service		-		-		-		-
Principal		-		-		-		-
Interest		-		-		-		
Total expenditures		-		-		-		
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		1		1
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		1		1
Net changes in fund balances		-		-		1		1
Fund balances - beginning of year		-		-		1		1
Fund balances - end of year	\$	-	\$	-	\$	2	\$	2
Reconciliation to GAAP Basis:								
Revenue accruals						_		
Expenditure accruals						_		
Excess (deficiency) of revenues and other source	es (uses)							
over expenditures (GAAP Basis)	(4505)				\$	1		
1								

HATCH VALLEY PUBLIC SCHOOLS HEALTHIER SCHOOLS DOH SPECIAL EVENUE FUND (28155) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amou	nts					
	Origina	l Budget		al Budget	I	Actual	V	ariance	
Revenues:		<u> </u>		<u> </u>					
Property taxes	\$	-	\$	-	\$	-	\$	-	
State grants		-		10,000		-		(10,000)	
Federal grants		-		_		_		-	
Miscellaneous		-		-		-		-	
Interest		-		_		_		-	
Total revenues		-		10,000		-		(10,000)	
				- ,				(-) /	
Expenditures:									
Current:									
Instruction		-		-		-		-	
Support Services									
Students		-		10,000		2,572		7,428	
Instruction		-		-		-		-	
General Administration		-		-		_		-	
School Administration		-		_		_		-	
Central Services		-		_		_		-	
Operation & Maintenance of Plant		_		_		_		_	
Student Transportation									
Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
		-		-		-		-	
Community Services		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service									
Principal		-		-		-		-	
Interest		-		-		-		-	
Total expenditures		-		10,000		2,572		7,428	
Excess (deficiency) of revenues									
over (under) expenditures		-		-		(2,572)		(2,572)	
Other financing sources (uses):									
Designated cash									
Operating transfers		-		-		-		-	
Proceeds from bond issues		-		-		-		-	
		-		-					
Total other financing sources (uses)		-		-		-		-	
Net changes in fund balances		-		-		(2,572)		(2,572)	
0						<u> </u>		<u>, , , , ,</u>	
Fund balances - beginning of year						-		-	
Fund balances - end of year	\$	-	\$	-	\$	(2,572)	\$	(2,572)	
Reconciliation to GAAP Basis:									
Revenue accruals						10,000			
Expenditure accruals						10,000			
Excess (deficiency) of revenues and other source	e (11605)					-			
over expenditures (GAAP Basis)	a (uses)				\$	7,428			
over experiences (or min Busis)					Ψ	7,720			

HATCH VALLEY PUBLIC SCHOOLS GEAR UP CHE SPECIAL EVENUE FUND (28178) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amou	ints					
	Origina	al Budget		al Budget	1	Actual	Va	ariance	
Revenues:				0					
Property taxes	\$	-	\$	-	\$	-	\$	-	
State grants		-		118,635		114,190		(4,445)	
Federal grants		_		_		_		-	
Miscellaneous		-		_		-		-	
Interest		-		_		-		-	
Total revenues		_		118,635		114,190		(4,445)	
				110,000		11 .,120		(1,110)	
Expenditures:									
Current:									
Instruction		-		118,635		110,664		7,971	
Support Services									
Students		-		-		-		-	
Instruction		-		-		-		-	
General Administration		_		-		-		-	
School Administration		-		_		-		-	
Central Services		-		_		_		_	
Operation & Maintenance of Plant		_		_		_		_	
Student Transportation		_		_		_		_	
Other Support Services		-		_		_		-	
Food Services Operations		-		-		-		-	
Community Services		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service		-		-		-		-	
Principal		-		-		-		-	
Interest		-		-		-		-	
Total expenditures		-		118,635		110,664		7,971	
Excess (deficiency) of revenues									
over (under) expenditures		-		-		3,526		3,526	
Other financing sources (uses):									
Designated cash		_		_		_		_	
Operating transfers		_		_		_		_	
Proceeds from bond issues		_		_		_		_	
Total other financing sources (uses)		_						_	
Total other financing sources (uses)									
Net changes in fund balances		-		-		3,526		3,526	
Fund balances - beginning of year		-		-		(7,842)		(7,842)	
Fund balances - end of year	\$	-	\$	-	\$	(4,316)	\$	(4,316)	
Reconciliation to GAAP Basis:									
Revenue accruals						(8,162)			
Expenditure accruals						-			
Excess (deficiency) of revenues and other source	e (1160c)								
over expenditures (GAAP Basis)	is (uses)				\$	(4,636)			
over experiences (of this Duois)					Ψ	(1,050)			

HATCH VALLEY PUBLIC SCHOOLS MENTORING DIVERSE ABILITIES PROGRAM SPECIAL REVENUE FUND (28186) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amount	s				
		l Budget		Budget	A	ctual	Va	riance
Revenues:	U	<u> </u>		0				
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		_		-		-		-
Miscellaneous		-		_		-		_
Interest		-		_		-		-
Total revenues				_		_		
					·			
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		_		-		-		-
General Administration		_		-		-		-
School Administration		_		_		_		_
Central Services		_		_		_		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation								
Other Support Services		-		-		-		-
		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures		-		-		-		-
Other financing sources (uses):								
Designated cash								
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
		-		-	·	-		
Total other financing sources (uses)		-		-	·	-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		-		2,812		2,812
			.		.	0.010	•	0.010
Fund balances - end of year	\$	-	\$	-	\$	2,812	\$	2,812
Reconciliation to GAAP Basis:								
Revenue accruals						_		
Expenditure accruals						_		
Excess (deficiency) of revenues and other source	ac (1160c)					-		
over expenditures (GAAP Basis)	.s (uses)				\$	_		
over expenditures (Grun Duois)					Ψ			

HATCH VALLEY PUBLIC SCHOOLS GRADS CHILDCARE SPECIAL REVENUE FUND (28189) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amoun	ts				
	Origina	l Budget		Budget	A	Actual	V	ariance
Revenues:		<u> </u>						
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		7,000		2,000		(5,000)
Federal grants		-				-		-
Miscellaneous		-		-		-		_
Interest		-		-		-		_
Total revenues		-		7,000		2,000		(5,000)
Expenditures:								
Current:								
Instruction		-		7,000		4,874		2,126
Support Services								
Students		-		-		_		-
Instruction		-		-		-		-
General Administration		-		-		-		_
School Administration		-		-		_		_
Central Services		-		-		-		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation		_		_		_		_
Other Support Services		_		_		_		_
Food Services Operations		_		_		_		_
Community Services		_		_		_		_
Capital outlay		_		_				_
Debt service								
Principal		_		_		_		_
Interest		-		-		-		_
Total expenditures		-		7,000		4,874		2,126
Excess (deficiency) of revenues		-		7,000		4,074		2,120
over (under) expenditures		_		_		(2,874)		(2,874)
-						(2,074)		(2,074)
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues	_	-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		_		(2,874)		(2,874)
Fund balances - beginning of year		-		-		0		-
Fund balances - end of year	\$	-	\$	-	\$	(2,874)	\$	(2,874)
Reconciliation to GAAP Basis:						0.074		
Revenue accruals						2,874		
Expenditure accruals						-		
Excess (deficiency) of revenues and other source	es (uses)				¢			
over expenditures (GAAP Basis)					\$	-		

HATCH VALLEY PUBLIC SCHOOLS GRADS INSTRUCTION SPECIAL REVENUE FUND (28190) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

		Budgeted	Amour	nts				
	Origina	al Budget		l Budget	1	Actual	V	ariance
Revenues:		<u> </u>						
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		45,875		45,875		-
Federal grants		-		-		_		-
Miscellaneous		-		_		_		-
Interest		-		_		-		-
Total revenues		-		45,875		45,875		-
Expenditures:								
Current:								
Instruction		-		25,403		11,512		13,891
Support Services								
Students		-		20,472		2,051		18,421
Instruction		-		-		_		_
General Administration		-		_		_		-
School Administration		_		-		-		-
Central Services		_		_		_		_
Operation & Maintenance of Plant		_		_		_		_
Student Transportation		_		_		_		_
Other Support Services		_		_		_		_
Food Services Operations		_		_		_		_
Community Services		_		_		_		_
Capital outlay		_		_		_		_
Debt service								
Principal		_		_		_		_
Interest		_		_		_		_
Total expenditures				45,875		13,563		32,312
Excess (deficiency) of revenues				+5,075		15,505		52,512
over (under) expenditures		-		-		32,312		32,312
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-				32,312		32,312
Fund balances - beginning of year		-				0		-
Fund balances - end of year	\$	_	\$	_	\$	32,312	\$	32,312
Tuna balances - ena 6j year	ψ		ψ		ψ	52,512	ψ	52,512
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						-		
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)					\$	32,312		

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Public Schools Capital Outlay (31200) – To account for Critical Capital Outlay funds and other special capital outlay funds received from the State of New Mexico. The funds are restricted for the purposes outlined in the applicable legislation under which the funds were approved. This generally includes construction of new schools or improvements to existing schools.

Special Capital Outlay – Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Capital Improvements SB-9 (31700) - To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECT FUNDS JUNE 30, 2012

		JUNE 3	0, 2012					
	Public SchoolSpecial CapitalCapital OutlayOutlay - Local3120031300				Capital provements SB-9 31700	Total		
ASSETS								
Current Assets								
Cash	\$	1,316	\$	195,943	\$ 172,167	\$	369,426	
Investments		-		-	-		-	
Accounts receivable								
Taxes		-		-	21,594		21,594	
Due from other governments		-		-	33,652		33,652	
Interfund receivables		-		-	-		-	
Other		-		-	-		-	
Inventory		-		-	 -		-	
Total assets		1,316		195,943	 227,413		424,672	
LIABILITIES AND FUND BALANCES <i>Current Liabilities:</i>								
Accounts payable		-		-	-		-	
Accrued payroll liabilities		-		-	-		-	
Accrued compensated absences		-		-	-		-	
Interfund payables		-		-	-		-	
Deferred revenue - property taxes		-		-	17,531		17,531	
Deferred revenue - other		-		-	-		-	
Total liabilities		-		-	 17,531		17,531	
Fund balances								
Fund Balance:								
Nonspendable		-		-	-		-	
Restricted		1,316		195,943	209,882		407,141	
Committed		-		-	-		-	
Assigned		-		-	-		-	
Unassigned		-		-	 -		-	
Total fund balance		1,316		195,943	 209,882		407,141	
Total liabilities and fund balance	\$	1,316	\$	195,943	\$ 227,413	\$	424,672	

HATCH VALLEY PUBLIC SCHOOLS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE YEAR ENDING JUNE 30, 2012

10	K IIIL			11L 30, 2012	C		
Revenues:	Cap	lic School ital Outlay 31200	-	cial Capital lay - Local 31300	Capital provements SB-9 31700		Total
Property taxes	\$	-	\$	-	\$ 128,455	\$	128,455
State grants		536,861		-	212,696		749,557
Federal grants		-		-	-		-
Charges for services		-		-	-		-
Interest		-		-	-		-
Miscellaneous		-		-	-		-
Total revenues		536,861		-	 341,151		878,012
Expenditures:							
Current:							
Instruction		-		-	-		-
Support Services							
Students		-		-	-		-
Instruction		-		-	-		-
General Administration		-		-	1,288		1,288
School Administration		-		-	-		-
Central Services		-		-	-		-
Operation & Maintenance of Plant		-		-	-		-
Student Transportation		-		-	-		-
Other Support Services		-		-	-		-
Food Services Operations		-		-	-		-
Community Service		-		-	-		-
Capital outlay		536,861		-	311,049		847,910
Debt service							
Principal		-		-	-		-
Interest		-		-	-		-
Total expenditures		536,861		-	312,337		849,198
Excess (deficiency) of revenues							
over (under) expenditures		-		-	 28,814		28,814
Other financing sources (uses):							
Operating transfers		-	_	-	 -	_	-
Total other financing sources (uses)		-		-	 -		-
Net changes in fund balances		-		-	28,814		28,814
Fund balances - beginning of year		1,316		195,943	 181,068		378,327
Fund balances - end of year	\$	1,316	\$	195,943	\$ 209,882	\$	407,141

HATCH VALLEY PUBLIC SCHOOLS BOND BUILDING CAPITAL PROJECT FUND (31100) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts							
	Origina	riginal Budget		al Budget	Actual		v	ariance
Revenues:								
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		-		-		-		-
Interest		200		200		517		317
Total revenues		200		200		517		317
Expenditures:				_				
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay	1,	458,251		1,458,251		711,485		746,766
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
Total expenditures	1.	458,251		1,458,251		711,485		746,766
Excess (deficiency) of revenues								
over (under) expenditures	(1,	458,051)	(1,458,051)		(710,968)		747,083
Other financing sources (uses):								
Designated cash		808,051		808,051		_		(808,051)
Operating transfers		-		-		_		(000,051)
Proceeds from bond issues		650,000		650,000		_		(650,000)
Bond issuance cost		-		-		_		(050,000)
Total other financing sources (uses)	1,	458,051		1,458,051		-		(1,458,051)
Net changes in fund balances		-		-		(710,968)		(710,968)
Fund balances - beginning of year		-		-		712,423		712,423
Fund balances - end of year	\$	-	\$	-	\$	1,455	\$	1,455
Reconciliation to GAAP Basis:								
Revenue accruals						-		
Expenditure accruals						(137,486)		
Excess (deficiency) of revenues and other source over expenditures (GAAP Basis)	s (uses)				\$	(848,454)		
The accompanying po	tas ara ar	into gral n	ort of t	ana financia	1 state			

HATCH VALLEY PUBLIC SCHOOLS PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECT FUND (31200) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

Original Budget Final Budget Actual Variance Revenues: \$<			Budgeted	Amo	unts				
Revenues: S		Orig	inal Budget	Fir	nal Budget	Actual	V	/ariance	
Sine grants 167,827 167,827 536,861 369,034 Federal grants -	Revenues:					 			
Federal grants - - - - - Miscellaneous - - - - - - Interest - - - - - - - Current: Instruction - - - - - - Instruction -	Property taxes	\$	-	\$	-	\$ -	\$	-	
Miscellaneous - <	State grants		167,827		167,827	536,861		369,034	
Interest -<	Federal grants		-		-	-		-	
Total revenues 167,827 167,827 536,861 369,034 Expenditures: Current: Instruction -	Miscellaneous		-		-	-		-	
Expenditures:	Interest		-		-	 -		-	
Current: Instruction -	Total revenues		167,827		167,827	 536,861		369,034	
Instruction - - - - Support Services - - - Instruction - - - Ceneral Administration - - - Students - - - School Administration - - - Operation & Maintenance of Plant - - - Student Transportation - - - - Other Support Services - - - - Other Support Services - - - - Community Services - - - - Chites Support Services - - - - Principal - - - - - Interest - - - - - - Total expenditures (536,861) (536,861) - 536,861 - - Other financing sources (uses): - - - - - - Designated cash 536	Expenditures:								
Support Services -	Current:								
Students -<	Instruction		-		-	-		-	
InstructionGeneral AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenues(536,861)(536,861)-536,861over (under) expenditures(536,861)Proceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)-Net changes in fund balancesFund balances - beginning of yearFund balances - end of year-\$\$1,3161,316Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of revenues and other sources (uses)-\$1,3161,316	Support Services								
General AdministrationSchool AdministrationCentral ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)Operating transfersTotal other financing sources (uses)Total other financing sources (uses)Total other financing sources (uses)Fund balances - beginning of yearFund balances - end of year\$1,3161,316Reconciliation to GAAP Basis: Expenditure accrualsExcess (deficiency) of revenues and other sources (uses)Diameter of the sour	Students		-		-	-		-	
School Administration - - - - Central Services - - - - Operation & Maintenance of Plant - - - - Student Transportation - - - - - Other Support Services - - - - - - Community Services -	Instruction		-		-	-		-	
Central ServicesOperation & Maintenance of PlantStudent TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Proceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$\$\$1,316\$Revenue accrualsExcess (deficiency) of revenues and other sources (uses)-\$1,316\$Designated cash536,861Proceeds from bond issuesFund bal	General Administration		-		-	-		-	
Operation & Maintenance of Plant - - - - Student Transportation - - - - Other Support Services - - - - Food Services Operations - - - - Capital outlay 704,688 704,688 536,861 167,827 Debt service - - - - Principal - - - - Total expenditures 704,688 704,688 536,861 167,827 Debt service - - - - - Principal - - - - - Interest - - - - - over (under) expenditures (536,861) (536,861) - 536,861 Other financing sources (uses): - - - - Designated cash 536,861 536,861 - (536,861) Operating transfers - - - - - Total other financing sources (uses) <td>School Administration</td> <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td>	School Administration		-		-	-		-	
Student TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)-Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,316\$Revenue accruals\$Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues-\$Designated cash536,861536,861	Central Services		-		-	-		-	
Student TransportationOther Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)-Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,316\$Revenue accruals\$Excess (deficiency) of revenues and other sources (uses)Excess (deficiency) of of revenues-\$Designated cash536,861536,861	Operation & Maintenance of Plant		-		-	-		-	
Other Support ServicesFood Services OperationsCommunity ServicesCapital outlay704,688704,688536,861167,827Debt servicePrincipalInterestTotal expenditures704,688704,688536,861167,827Excess (deficiency) of revenuesover (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,316\$Revenue acruals-\$-\$-Expenditure acrualsExcess (deficiency) of revenues and other sources (uses)-\$			-		-	-		-	
Food Services Operations - </td <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td>			-		-	-		-	
Community Services -			-		-	-		-	
Capital outlay 704,688 704,688 536,861 167,827 Debt service - - - - - Principal - - - - - - Interest -			-		_	_		-	
Debt servicePrincipalInterestTotal expenditures704,688704,688536,861Excess (deficiency) of revenues(536,861)(536,861)-over (under) expenditures(536,861)(536,861)-536,861Other financing sources (uses):Designated cash536,861536,861-(536,861)-Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of year1,3161,316Fund balances - end of year\$-\$1,316\$Revenue accrualsExpenditure accrualsExcess (deficiency) of revenues and other sources (uses)			704.688		704.688	536.861		167.827	
Principal -			- ,		, , , , , , , , , , , , , , , , , , , ,				
Interest -<			_		-	-		-	
Total expenditures $704,688$ $704,688$ $536,861$ $167,827$ Excess (deficiency) of revenues over (under) expenditures $(536,861)$ $ 536,861$ $-$ Other financing sources (uses): Designated cash $536,861$ $ (536,861)$ $ 536,861$ Operating transfers $ -$ Proceeds from bond issues $ -$ Total other financing sources (uses) $536,861$ $ (536,861)$ $-$ Net changes in fund balances $ -$ Fund balances - beginning of year $ 1,316$ $1,316$ Fund balances - end of year $\$$ $ \$$ $1,316$ $\$$ Revenue accruals Expenditure accruals $ -$ Excess (deficiency) of revenues and other sources (uses) $ -$	•		_		_	_		_	
Excess (deficiency) of revenues over (under) expenditures (536,861) - 536,861 Other financing sources (uses): - - - 536,861 Designated cash 536,861 536,861 - (536,861) Operating transfers - - - - Proceeds from bond issues - - - - Total other financing sources (uses) 536,861 536,861 - (536,861) Net changes in fund balances - - - - Fund balances - beginning of year - - 1,316 1,316 Fund balances - end of year \$ - \$ 1,316 1,316 Reconciliation to GAAP Basis: - - - - - Revenue accruals - - - - - - Expenditure accruals - - - - - - - Fund balances - end of year - \$ - \$ 1,316 \$ 1,316 Expenditure accruals - - -			704 688		704 688	 536 861		167 827	
over (under) expenditures (536,861) - 536,861 Other financing sources (uses): - - - Designated cash 536,861 536,861 - (536,861) Operating transfers - - - - Proceeds from bond issues - - - - Total other financing sources (uses) 536,861 536,861 - (536,861) Net changes in fund balances - - - - - Fund balances - beginning of year - - 1,316 1,316 Fund balances - end of year \$ - \$ 1,316 \$ Reconciliation to GAAP Basis: - \$ - - - Revenue accruals - - - - - Expenditure accruals - - - - - Excess (deficiency) of revenues and other sources (uses) - - - -			701,000		/01,000	 000,001		107,027	
Other financing sources (uses):			(536 861)		(536 861)	_		536 861	
Designated cash536,861536,861-(536,861)Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,3161,316Reconciliation to GAAP Basis: Expenditure accruals-\$Excess (deficiency) of revenues and other sources (uses)	over (under) expenditures		(550,001)		(550,001)	 		550,001	
Designated cash536,861536,861-(536,861)Operating transfersProceeds from bond issuesTotal other financing sources (uses)536,861536,861-(536,861)Net changes in fund balancesFund balances - beginning of yearFund balances - end of year\$-\$1,3161,316Reconciliation to GAAP Basis: Expenditure accruals-\$Excess (deficiency) of revenues and other sources (uses)	Other financing sources (uses):								
Operating transfers -			536 861		536 861	_		(536 861)	
Proceeds from bond issues - - - <th -<<="" td=""><td></td><td></td><td>-</td><td></td><td>-</td><td>_</td><td></td><td>-</td></th>	<td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td>_</td> <td></td> <td>-</td>			-		-	_		-
Total other financing sources (uses) 536,861 - (536,861) Net changes in fund balances - - - - Fund balances - beginning of year - - 1,316 1,316 Fund balances - beginning of year - - 1,316 1,316 Fund balances - end of year \$ - \$ 1,316 \$ Reconciliation to GAAP Basis: Revenue accruals - - - - Expenditure accruals - - - - - - Excess (deficiency) of revenues and other sources (uses) - - - - -			_		_	_		_	
Net changes in fund balances - <th< td=""><td></td><td></td><td>536 861</td><td></td><td>536 861</td><td> </td><td></td><td>(536 861)</td></th<>			536 861		536 861	 		(536 861)	
Fund balances - beginning of year - - 1,316 1,316 Fund balances - end of year \$ - \$ 1,316 \$ 1,316 Fund balances - end of year \$ - \$ - \$ 1,316 \$ 1,316 Reconciliation to GAAP Basis: - \$ - \$ - - - Revenue accruals - - - - - - - Excess (deficiency) of revenues and other sources (uses) - - - - -	Total other financing sources (uses)		550,001		550,001	 		(550,001)	
Fund balances - end of year \$ - \$ 1,316 \$ 1,316 Reconciliation to GAAP Basis: Revenue accruals - <t< td=""><td>Net changes in fund balances</td><td></td><td></td><td></td><td></td><td> -</td><td></td><td></td></t<>	Net changes in fund balances					 -			
Reconciliation to GAAP Basis: Revenue accruals Expenditure accruals Excess (deficiency) of revenues and other sources (uses)	Fund balances - beginning of year		-		-	 1,316		1,316	
Revenue accruals - Expenditure accruals - Excess (deficiency) of revenues and other sources (uses) -	Fund balances - end of year	\$	_	\$	-	\$ 1,316	\$	1,316	
Excess (deficiency) of revenues and other sources (uses)	Revenue accruals					-			
		(11600				 -			
		(uses	77			\$ -			

HATCH VALLEY PUBLIC SCHOOLS SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECT FUND (31300) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Origina	l Budget	Final	Budget		Actual	V	ariance
Revenues:								
Property taxes	\$	-	\$	-	\$	-	\$	-
State grants		-		-		-		-
Federal grants		-		-		-		-
Miscellaneous		-		-		-		-
Interest		-		-		-		
Total revenues		-		-		-		-
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		-		-		-		-
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		-		-		-		-
Debt service								
Principal		-		-		-		-
Interest		-		-	_	-		-
Total expenditures		-		-		-		-
Excess (deficiency) of revenues								
over (under) expenditures				-		-		-
Other financing sources (uses):								
Designated cash		-		-		-		-
Operating transfers		-		-		-		-
Proceeds from bond issues		-		-		-		-
Total other financing sources (uses)		-		-		-		-
Net changes in fund balances		-		-		-		-
Fund balances - beginning of year		-		-		195,943		195,943
Fund balances - end of year	\$	-	\$	-	\$	195,943	\$	195,943
Reconciliation to GAAP Basis: Revenue accruals Expenditure accruals Excess (deficiency) of revenues and other sources	s (uses)				¢	-		
over expenditures (GAAP Basis)					\$	-		

HATCH VALLEY PUBLIC SCHOOLS CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts							
	Orig	Driginal Budget Final Budget			Actual	v	Variance	
Revenues:		<u> </u>		<u> </u>				
Property taxes	\$	132,399	\$	132,399	\$	128,756	\$	(3,643)
State grants		243,205		492,483		179,044		(313,439)
Federal grants		-		-		-		-
Miscellaneous		-		-		-		-
Interest		-		-		-		-
Total revenues		375,604		624,882		307,800		(317,082)
Expenditures:								
Current:								
Instruction		-		-		-		-
Support Services								
Students		-		-		-		-
Instruction		-		-		-		-
General Administration		1,325		1,325		1,288		37
School Administration		-		-		-		-
Central Services		-		-		-		-
Operation & Maintenance of Plant		-		-		-		-
Student Transportation		-		-		-		-
Other Support Services		-		-		-		-
Food Services Operations		-		-		-		-
Community Services		-		-		-		-
Capital outlay		424,279		673,557		321,233		352,324
Debt service		,				- ,		,-
Principal		-		_		_		-
Interest		-		_		-		-
Total expenditures		425,604		674,882		322,521		352,361
Excess (deficiency) of revenues				071,002		022,021		002,001
over (under) expenditures		(50,000)		(50,000)		(14,721)		35,279
over (under) experiantines		(50,000)		(20,000)		(11,721)		33,217
Other financing sources (uses):								
Designated cash		50,000		50,000		_		(50,000)
Operating transfers		-		-		_		(50,000)
Proceeds from bond issues		_		_		_		_
Total other financing sources (uses)		50,000		50,000				(50,000)
Total other financing sources (uses)		50,000		50,000				(30,000)
Net changes in fund balances						(14,721)		(14,721)
Fund balances - beginning of year		-		-		186,888		186,888
Fund balances - end of year	\$	-	\$	-	\$	172,167	\$	172,167
Reconciliation to GAAP Basis:								
Revenue accruals						33,351		
Expenditure accruals	o (1100-	.)				10,184		
Excess (deficiency) of revenues and other sources over expenditures (GAAP Basis)	s (uses	<i>;</i>)			\$	28,814		

DEBT SERVICE FUND

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS DEBT SERVICE FUND (41000) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts								
	Orig	inal Budget		nal Budget		Actual	V	/ariance	
Revenues:		ž		<u> </u>	-				
Property taxes	\$	654,215	\$	654,215	\$	678,548	\$	24,333	
State grants		-		-		-		-	
Federal grants		-		-		-		-	
Miscellaneous		-		-		-		-	
Interest		-		-		-		-	
Total revenues		654,215		654,215		678,548		24,333	
Expenditures:									
Current:									
Instruction		-		-		-		-	
Support Services									
Students		-		-		-		-	
Instruction		-		-		-		-	
General Administration		6,543		6,543		6,786		(243)	
School Administration		-		-		-		-	
Central Services		-		-		-		-	
Operation & Maintenance of Plant		-		-		-		-	
Student Transportation		-		-		-		-	
Other Support Services		-		-		-		-	
Food Services Operations		-		-		-		-	
Community Services		-		-		-		-	
Capital outlay		-		-		-		-	
Debt service									
Reserve		646,165		646,165		-		646,165	
Principal		545,000		545,000		545,000		_	
Interest		106,215		106,215		106,215		-	
Total expenditures		1,303,923		1,303,923		658,001		645,922	
Excess (deficiency) of revenues		-,,		-,,-				,	
over (under) expenditures		(649,708)		(649,708)		20,547		670,255	
Other financing sources (uses):									
Designated cash		649,708		649,708				(649,708)	
Operating transfers		049,708		049,708		-		(049,708)	
		-		-		-		-	
Bond issuance costs		-		-				-	
Total other financing sources (uses) Net changes in fund balances		649,708		649,708		-		(649,708)	
Net changes in funa balances		-		-		20,547		20,547	
Fund balances - beginning of year		-		-		714,987		714,987	
Fund balances - end of year	\$	-	\$	_	\$	735,534	\$	735,534	
Reconciliation to GAAP Basis:									
Revenue accruals						(2,157)			
Expenditure accruals						-			
Excess (deficiency) of revenues and other sources	s (uses)							
over expenditures (GAAP Basis)	(/			\$	18,390			
-									

OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS AGENCY FUNDS SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 2012

Activity	Balance 6/30/2011		Additions		Deletions		Balance 6/30/2012	
Hatch Elementary School	\$	12,171	\$	17,466	\$	(22,821)	\$	6,816
Garfield Elementary School		5,624		29,019		(27,147)		7,496
Rio Grande		6,794		37,084		(38,626)		5,252
Hatch Middle School		11,906		(2,981)		-		8,925
Hatch High School		63,831		57,112		(72,325)		48,618
Athletics		-		6,637		-		6,637
Total, All Schools	\$	100,326	\$	144,337	\$	(160,919)	\$	83,744

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS JUNE 30, 2012

Bank Account Type		nk Balance	R	econciling Items	Reconciled Balance	
Bank of the West						
Operational Account	\$	209,260	\$	-	\$	209,260
Cafeteria Account		327,913		(7,829)		320,084
Payroll Account		1,000,128		(647,583)		352,545
Capital Projects Account		367,502		-		367,502
Athletics Account		4,948		-		4,948
Budgetary Clearing Account		116,889		(108,529)		8,360
Insurance Account		9,375		-		9,375
Federal Funds Account		18,722		-		18,722
General School Account		81,917		-		81,917
Total, Bank of the West		2,136,654		(763,941)		1,372,713
Wells Fargo Bank, N.A.						
Debt Service Account		735,534		-		735,534
Energy Efficient Account		13,795		-		13,795
Office Account		818		-		818
Transportation Account		129		-		129
Total, Wells Fargo Bank, N.A.		750,276		-		750,276
Total, All Banks		2,886,930		(763,941)		2,122,989
Cash per financial statements						
Governmental Activities Exhibit A-1						2,039,245
Fiduicary Funds - Exhibit D-1						83,744
Cash per Government-wide Financial Statements					\$	2,122,989

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS CASH RECONCILIATION JUNE 30, 2012

	C	Deperational Account 11000	A	ccount 2000	nsportation Account 13000	Instructional Materials 14000	
Cash, June 30, 2011	\$	1,041,592	\$	5,781	\$ 143,789	\$	24,668
Add: 2011-12 revenues Loans from other funds Transfers in		9,292,114 - 1		1,300 -	 629,645 -		57,600
Total cash available		10,333,707		7,081	773,434		82,268
Less: 2011-12 expenditures Loans to other funds Transfers out		(9,234,975) (773,298)		- -	(672,296)		(56,964)
Cash, June 30, 2012	\$	325,434	\$	7,081	\$ 101,138	\$	25,304

Fo	ood Services Account 21000	A	Athletics Account 22000	F	Federal lowthrough 24000	Federal Direct 25000		Direct	
\$	343,207	\$	1,338	\$	(734,659)	\$	(204,045)	\$	86
	866,817		33,261		2,156,571 597,971		643,067 83,704		- - -
	1,210,024		34,599		2,019,883		522,726		86
	(873,327)		(30,091) -		(1,994,161)		(513,184)		- -
\$	336,697	\$	4,508	\$	25,722	\$	9,542	\$	86

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS CASH RECONCILIATION JUNE 30, 2012

	State Flowthrough 27000		 State Direct 28000	nd Building Account 31100	Public School Capital Outlay 31200		
Cash, June 30, 2010	\$	55,050	\$ (5,029)	\$ 712,423	\$	1,316	
Add: 2010-11 revenues Loans from other funds Loans from other funds		71,825 81,861	162,065 9,762	520		536,861 -	
Total cash available		208,736	 166,798	712,943		538,177	
Less: 2010-11 expenditures Loans to other funds		(146,542)	(131,673)	(711,488) -		(536,861)	
Cash, June 30, 2011	\$	62,194	\$ 35,124	\$ 1,455	\$	1,316	

Ou	ec. Capital tlay-Local 31300	Ca	p. Improv. SB 9 31700	D	ebt Service Fund 41000	 Total
\$	195,943	\$	186,888	\$	714,987	\$ 2,483,335
	-		307,800 -	_	678,548 -	15,437,994 773,298 1
	195,943		494,688		1,393,535	 18,694,628
	-		(322,521)		(658,001)	 (15,882,084) (773,298) (1)
\$	195,943	\$	172,167	\$	735,534	\$ 2,039,245

COMPLIANCE SECTION



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Hector Balderas New Mexico State Auditor The Office of Management and Budget To the Board of Education Hatch Valley Public Schools Hatch, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general funds and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Hatch Valley Public Schools, New Mexico, as of and for the year ended June 30, 2012, and have issued our report thereon dated November 7, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Hatch Valley Public Schools is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Hatch Valley Public Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting identified as FS 2010-01, FS 2010-02, FS 2010-03, FS 2012-01, FS 2012-02, FS 2012-03, FS 2012-04, and FS 2012-05. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hatch Valley Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws,

PO Box 37379 • Albuquerque, NM 87176-7379 8500 Menaul Blvd. N²⁶Ste. B295 • Albuquerque, NM 87112 Ofc: 505.856.2741 • Fax: 505.856.7510

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2010-01, FS 2010-02, FS 2010-03, FS 2012-01, FS 2012-03, FS 2012-04, and FS 2012-05.

We also noted certain other matters that are required to be reported pursuant to *Government Auditing Standards* paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying *schedule of findings and questioned costs* as finding 08-5.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

GRIEGO PROFESSIONAL SERVICES

Drigo Professional Services, LLC

Albuquerque, New Mexico November 7, 2012

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FEDERAL FINANCIAL ASSISTANCE

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GPS Griego Professional Services, LLC

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas New Mexico State Auditor The Office of Management and Budget To the Board of Education Hatch Valley Public Schools Hatch, New Mexico

Compliance

We have audited Hatch Valley Public Schools' (the "District) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012

Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a

P.O. Box 37379 • Albuquerque, NM 87176-7379 8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112 Phone (505) 856-2741 - Fax (505) 856-7510 reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Education, others within the District, the New Mexico State Legislature and its committees, and the New Mexico Department of Finance and Administration, the State Auditor, federal awarding agencies, and passthrough entities and is not intended to be and should not be used by anyone other than these specified parties.

GRIEGO PROFESSIONAL SERVICES, LLC

Drigo Professional Services, LLC

Albuquerque, New Mexico November 7, 2012

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STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2012

Schedule IV (Page 1 of 2)

FOR THE YEAR ENDED JUNE 30,	, 2012	Federal			
	Passthrough	CFDA		Federal	
Federal Grantor or Pass-Through Grantor / Program Title	Number	Number	Expenditures		
U.S. Department of Education					
Passthrough State of New Mexico Department of Education					
Title I - IASA (1)	24101	84.010	\$	1,018,179	
Migrant Children Education	24103	84.011		195,230	
Entitlement IDEA-B (1)	24106	84.027		338,652	
Preschool IDEA-B (1)	24109	84.173		12,629	
IDEA-B Early Intervention Service (1)	24112	84.027		37,094	
"Risk Pool" IDEA-B (1)	24120	84.027		3,129	
English Language Acquisition	24153	84.365A		33,527	
Teacher/Principal Training & Recruiting	24154	84.367A		148,663	
Rural & Low Income Schools	24160	84.358B		28,188	
Entitlement IDEA-B - Federal Stimulus (1)	24206	84.391		95,801	
Preschool IDEA-B - Federal Stimulus (1)	24209	84.392		5,796	
Education Jobs Fund	25255	84.410		3,740	
Subtotal - Passthrough State of New Mexico Department of Education	ı			1,920,628	
Total U.S. Department of Education				1,920,628	
U.S. Department of Agriculture					
Passthrough State of New Mexico Department of Education					
School Lunch Program & School Breakfast Program (1)	21000	10.555		836,646	
Subtotal - Passthrough State of New Mexico Department of Education	ı			836,646	
Passthrough State of New Mexico Department of Human Services					
Food Distribution (Commodities)	21000	10.550	_	3,923	
Subtotal - Passthrough State of New Mexico Department of Human Se	ervices			3,923	
Total U.S. Department of Agriculture				840,569	

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2012

Fodoral

		Federal	
	Passthrough	CFDA	Federal
Federal Grantor or Pass-Through Grantor / Program Title	Number	Number	Expenditures
U.S. Department of Health & Human Services Passthrough - Las Cruces Public Schools			
Headstart (1)	25127	93.600	418,342
Subtotal - Passthrough Las Cruces Public Schools			418,342
Total - U.S. Department of Health and Human Services			418,342
Total Federal Financial Assistance			\$ 3,179,539

(1) Denotes Major Federal Financial Assistance Program

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Hatch Public Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2012 was \$3,923 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 3,179,539
Total expenditures funded by other sources	 12,535,154
Total expenditures	\$ 15,714,693

No

STATE OF NEW MEXICO HATCH VALLEY PUBLIC SCHOOLS SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2012

Section I – Summary of Audit Results

Financial Statements:

1.	Type of auditors' report issued	Unqualified		
2.	Internal control over financial reporting:			
	a. Material weakness identified?	No		
	b. Significant deficiency identified not considered to be a material weaknesses?	Yes		
	c. Control deficiency identified not considered to be a significant deficiency?			
	d. Noncompliance material to financial statements noted?			
Federa	l Awards:			
1.	Internal control over major programs:			
	a. Material weaknesses identified?	No		
	b. Significant deficiency identified not considered to be material weaknesses?	No		
	c. Control deficiency identified not considered to be a significant deficiency?			
2.	Type of auditors' report issued on compliance for major programs	Unqualified		
3.	Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	No		
4.	Identification of major programs:			
	CFDA Number Federal Program			
	10.555National School Lunch Program84.010Title I84.027/84.173/84.391/84.392Special Education Cluster (IDEA)93.600Head Start			
5.	Dollar threshold used to distinguish between type A and type B programs:	\$300,000		

6. Auditee qualified as low-risk auditee?

Section II – Financial Statement Findings

<u>08-5 Budgetary Controls – Revised and Repeated (Compliance)</u>

Criteria: Sections 6-3-1 through 6-3-25 NMSA 1978 require, in part, that expenditures not exceed budgetary authority.

Condition: The District incurred expenditures in excess of budgetary authority in the following funds and functions:

Fund & Function	Amount
General Fund – Student Transportation	\$ 5,224
Transportation Fund – Student Transportation	42,651
Headstart – Operation & Maintenance of Plant	6,256
Debt Service Fund – General Administration	243
Total	\$ 54,374

Effect: The internal controls established by adherence to budgets has been compromised, and excess spending could result. In addition, New Mexico statutes have been violated.

Cause: The District did not request the budget adjustments at year end to alleviate these budget overruns.

Auditor's Recommendation: We recommend that the District adhere to their policy of reviewing year end expenditures and requesting budget adjustments where necessary.

Management's Response: The District reviewed all the funds prior to year end, and followed the State Public Education Department guidelines for budgetary controls at the function level. The overage in the Debt Service Fund was not anticipated as it is contingent on the amount of property taxes collected and not a defined budget per se.

FS 2010-01 Late Audit Report – Revised and Repeated (Significant Deficiency)

Criteria: Audit reports rejected and not resubmitted before the due date are considered to be late submissions under 2.2.2.9.E of the State Audit Rule.

Condition: The District's audit report for the year ended June 30, 2012 was submitted to the State Auditor by the required due date, November 15, 2012; however, the report was rejected due to three minor errors and had to be resubmitted at a date subsequent to the deadline.

Effect: The result was the late submission of the District's audit report for the year ended June 30, 2012.

Cause: The District chose not to include a Management Discussion & Analysis (MD&A) in the financial statements, and the auditor's opinion paragraph relating to this had to be altered slightly from what had been presented. The District provided support for \$49,235 of capital asset payments by the PSFA after the initial draft of the financial statements. After receiving the supporting documentation, the auditor capitalized the additional assets in the statements but did not modify Note 6 - Capital Assets – in the Notes to the Financial Statements to reflect this change. The District provided documentation to resolve two potential findings. After removing the potential findings, the auditor did not renumber the findings in the Report on Internal Control.

Auditors' Recommendations: The District and their auditor should ensure through thorough review that items are properly numbered and all changes are reflected throughout the financial statements.

Management's Response: The District worked with the auditors to insure a timely submission of the audit since there had been delays in the past. Unfortunately, the draft financials were not completed early enough to allow for a thorough review. In the future, the District will require draft financials be delivered in a more timely manner.

Section II – Financial Statement Findings (continued)

FS 2010-02 — Cash Appropriations in Excess of Available Cash Balances – Revised and Repeated (Significant Deficiency)

Criteria: All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Condition: The District re-budgeted "cash balance" in excess of available cash balances in the following funds:

	Designated		Available		Cash Appropriation		
	Cash			Cash		In Excess of Cash	
Teacherage Fund	\$	5,980	\$	5,781	\$	(199)	
Medicaid Fund		11,516		(14,842)		(26,358)	
Bond Building Fund		808,051		712,423		(95,628)	
Total	\$	825,547	\$	703,362	\$	(122,185)	

Effect: The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

Cause: Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

Auditor's Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management's Response: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

FS 2010-03 Bank Reconciliations – Repeated (Significant Deficiency)

Criteria: Good accounting practice requires that bank reconciliations be performed correctly. PSAB Supplement 7 requires that Districts perform bank reconciliations timely.

Condition: The District is not appropriately reconciling cash; the monthly reconciliations were not reconciled to the general ledger in a timely manner.

Effect: Without performing accurate bank reconciliations, incorrect posting to the general ledger will not be recognized. It is often difficult to detect fraudulent activity if bank reconciliations are not performed. Fraudulent transactions can take place and not be detected.

Cause: District staff had been unable to accurately reconcile the accounts from prior years until the District hired a new Business Manager late in the year under audit.

Auditor's Recommendation: We recommend that the District perform accurate bank reconciliations that are reviewed by the Superintendent.

Management's Response: The District is now performing bank reconciliations on a monthly basis, and they are reviewed by both the Superintendent and the Finance committee of the Board

Section II – Financial Statement Findings (continued)

FS 2012-01 Internal Control Structure Standards (Significant Deficiency)

Criteria: Per NMAC 6.20.2.11, "Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions." Further, the Manual of Procedures PSAB Supplement 2 Internal Control Structure states that "management is responsible for developing detailed policies, procedures and practices and ensuring that they are an integral part of the district's operations." Additionally, the Manual states that "internal controls include the plans, methods and procedures used to meet goals and objectives."

Condition: The District has not maintained current, formalized, written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions as required by NMAC 6.20.2.11.

Effect: The absence of proper and required policies and procedures may cause management to lack reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, that adequate segregation of duties exist, and that state and federal programs are managed in compliance with applicable laws and regulations.

Cause: The District has relied upon the state PSAB Supplements for direction but has no specific written procedures related to its own internal processes and procedures to ensure proper segregation of duties and understanding of district-specific procedures. The actual policies and procedures have not been formalized in a written document as required by NMAC 6.20.2.11.

Auditors' Recommendations: The District must develop and implement written internal control policies and procedures in compliance with NMAC 6.20.2.11. The development of such policies will ensure operational effectiveness through a disaster, turnover, and operation changes.

Management's Response: The District does not accept this finding. The interpretation of NMAC 6.20.2.11 does not state that procedures need to be a detailed account of all processes followed by the District. Hatch Valley Public Schools has written policies published on our web site, and in addition follows all the procedures in the Manual of Procedures published by the New Mexico Public Education Department.

FS 2012-02 Payment to Interim Superintendent in Excess of Contract (Significant Deficiency)

Criteria: The State requires that the District have established contracts with all administrative personnel and to adhere to those contracts for services.

Condition: In December 2011, "(b)oard member Dulin made a motion that after the Board evaluated Interim Superintendent Hale's work a stipend of \$5,000 be paid immediately and for Interim Superintendent Hale to continue as Interim for the next semester and payment of the stipend be paid upon performance." The Board was recognizing the work that had been done and the savings that had come to the District as the result of the work of the acting Superintendent.

Effect: The payment to the Superintendent was not according to the signed contract, and the Board did not adjust the contract of the Superintendent though they did approve it in open meeting.

Cause: The District wanted to compensate the Interim Superintendent for taking over additional duties. However, while discussed, no stipend contract was created for the Interim Superintendent to pay her for those additional duties, which is legal.

Auditor's Recommendation: The District must enforce policies and procedures that are set in place by the State regarding contracts of administrators.

Section II – Financial Statement Findings (continued)

Management's Response: The additional compensation was for the additional duties being performed and approved by the full Board of Hatch Valley Public Schools. An amendment to her contract was not made, but as she is the sole employee of the Board, the District felt the approval in the minutes was sufficient.

FS 2012-03 – Credit Cards (Significant Deficiency)

Criteria: Laws of 2009, Regular Session, Chapter 28, Section 3, Subsection L states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978, none of the appropriations contained in the General Appropriations Act of 2009 may be expended for the payment of agency-issued credit card invoices."

Condition: The School has a credit card with Bank of the West.

Effect: This practice gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Cause: The District has primarily used the credit card for travel, though it has been used for other purchases as well. The District was unaware that the use of credit cards except as noted above was in violation of statute.

Auditor's Recommendation: The School should only utilize procurement cards authorized by Section 6-5-9(1) NMSA 1978.

Management's Response: The District has gone through numerous audits while in possession of the credit card. It's use is very limited only for cases where purchase orders are not accepted and no other vendor is available, or for travel. There are strong controls in place, and finance charges or interest payments have never been incurred. The District is currently pursuing the use of the procurement cards.

FS 2012-04 Purchase Orders – (Significant Deficiency)

Criteria: Per Hatch Valley School District Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, "the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction."

Condition: During our testing of cash disbursements for individually significant transactions, we identified that eight of twenty-five transactions had invoices which were dated prior to the purchase order date.

Effect: Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the Board at risk for fraud or misuse of public funds

Cause: District personnel have not followed state guidelines or internal procedures in the purchase of items. Policy clearly states that the individual must have an approved purchase order. At times, employees are inputting a purchase order and then purchasing items prior to the purchase order being approved. In other instances, purchases are occurring prior to a purchase order being initiated.

Auditor's Recommendation: We recommend that all personnel be reminded of, or trained in, district and state policy in regards to purchasing of goods, services, or construction. All District personnel should be reminded that initiation of a purchase order is not sufficient for ordering, that an approved purchase order is required per policy and state guidelines.

Management's Reponse: The District has written procedures in place that require purchase orders are executed before any purchases are made. The process is reinforced with all employees each year. The District will continue to make this a high priority item.

Section II – Financial Statement Findings (continued)

FS 2012-05 Inactive Funds (Significant Deficiency)

Criteria: Good accounting policy indicates that funds that are no longer being used should be adjusted to \$0, closed out, and no longer used.

Condition: During our review of the District's trial balance, we noted several funds which are carrying balances forward from year-to-year, but are no longer active funds of the District:

Fund	A	mount
Discretionary IDEA-B (24107)	\$	(2,160)
Education of Homeless (24113)		(1,760)
Fresh Fruits & Vegetables (24118)		(32)
Title I – 1003g Grant (24124)		1
Enhancing Ed Thru Tech (E2T2-F) (24133)		(256)
Comprehensive School Reform (24135)		23,487
Enhancing Ed Thru Tech (E2T2-C) (24149)		(67,462)
Title V-Part A Innovative Ed Pro Strategies (24150)		1,928
Title I School Improvement (24162)		(881)
Immigrant Funding Title III (24163)		(1,587)
Title I – Federal Stimulus (24201)		306
GRADS Child Care CYFD (25149)		1,255
TANF/GRADS HSD (25162)		8,287
Headstart Federal Stimulus (25253)		(14,749)
Microsoft Settlement Funds (26170)		86
Technology for Education PED (27117)		7,422
TANF Full Day Kindergarten (27136)		17,337
Incentives for School Improvement Act PED (27138)		11,010
Libraries GO Bonds Laws of 2004 (27145)		(1,126)
Beginning Teacher Mentoring Program (27154)		12,338
Breakfast for Elementary Students (27155)		1,042
Technology Equity (27162)		21
School Improvement Framework (27164)		8,798
Libraries 301 GO Bonds Laws of 2006 (27170)		(6,018)
2008 Library Book Fund (27549)		4,226
Mentoring Diverse Abilities Program (28186)		2,812
Public School Capital Outlay (31200)		1,316
Special Capital Outlay – Local (31300)		195,943
Total	<u>\$</u>	201,584

Cause: The District has funds on its books which are no longer active funds, but these funds have never been truly closed out.

Effect: The District's general ledger is full of many funds which are no longer active funds. These additional funds are creating more work for the District as procedures such as reconciliations and reports are completed.

Auditors' Recommendations: We recommend that the District go through the list of inactive funds and determine whether funds need to be returned to the grantor or transferred to the general fund. In cases where the fund has a deficit balance, the District needs to determine whether the balance can be received from the grantor, or if the funds need to be transferred from the general fund to cover the deficit.

Management's Response: The District has experienced significant turnover in the past years in the Business Office and has not been able to clear these funds. This will be accomplished this year. In many cases the funds with negative balances are most likely cases where expenditures were made from the Operational Fund and not transferred to the correct fund in a timely manner. Funds 24135, 26170, and 27154 are cases where the monies can potentially be re-budgeted, and Fund 31300 has already been re-budgeted in FY2013

Section III - Federal Awards Finding

None

Section IV - Prior Year Audit Findings

08-5 Budgetary Controls (Compliance) Revised and Repeated FS 2010-01 Late Audit Report (Significant Deficiency) Revised and Repeated FS 2010-02 Cash Appropriations in Excess of Available Cash Balances (Significant Deficiency) Revised and Repeated FS 2010-03 Bank Reconciliations (Significant Deficiency) Repeated FS 2010-04 Preparation of Financial Statements (Significant Deficiency) Resolved FS 2010-05 Capital Asset Inventory Count (Other Matter) Resolved

FA 2010-01 Audit Report Submission of Data Collection Form and Reporting Package (Significant Deficiency) Resolved

Section V – Other Disclosures

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on November 14, 2012. The following individuals were in attendance.

Hatch Valley Public Schools Linda Hale, Interim Superintendent Julie Crespy, Business Manager Elva Garay, Board Member Patrick Garay, Audit Committee Member <u>Griego Professional Services, LLC</u> JJ Griego, CPA, Managing Partner