



State of New Mexico
Gallup-McKinley County Public Schools
Financial Statements
With Accompanying Auditors' Reports
For the Year Ended June 30, 2015

GALLUP-MCKINLEY COUNTY SCHOOLS

Growing Students to be Productive Citizens in a Multicultural Society



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INTRODUCTORY SECTION

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 Gallup-McKinley County Public Schools
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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Official Roster
 June 30, 2015

<u>Name</u>	Primary Government	<u>Title</u>
	<u>Board of Education</u>	
Joe Menini		President
Kevin Mitchell		Vice President
Titus J. Nez		Secretary
Dr. Bruce Tempest		Member
Priscilla Manuelito		Member
	<u>School Officials</u>	
Frank Chiapetti		Superintendent
Carmen Moffett		Interim Superintendent (August 2015 to November 2015)
Mike Hyatt		Assistant Superintendent of Business Services
Pauletta White		Assistant Superintendent of Support Services
Jvanna Hanks		Chief Finance Officer
Cenin Gabay		Controller
<u>Name</u>	Component Unit	<u>Title</u>
	<u>Board Members</u>	
Anthony Major		Board President
LaVerne Chischilly		Secretary/Treasurer and Audit Committee
Lisa Bracken		Member
Dale Buser		Member
Tara Lucio		Member
	<u>School Officials</u>	
Connie Torres		Chief Executive Officer
Kim Brown		Business Manager

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Gallup- McKinley County Public Schools
Gallup, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Gallup-McKinley County Public Schools (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the general fund and the component unit funds, the budgetary comparisons for the major capital projects funds, major debt service fund, the component unit funds, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gallup-McKinley County Public Schools, as of June 30, 2015, and the respective changes in financial position and, the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, and the combining financial statements for the general fund and the component unit funds of the District as of June 30, 2015, and the respective changes in financial position, thereof, and the respective budgetary comparisons for the major capital projects fund, major debt service fund, component unit funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America requires the Schedules I and II and the notes to the Required Supplementary Information on pages 76 through 80 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards, as required by Office of Management and Budget *Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations and Supporting Schedules III through VI required by 2.2.2 NMAC* are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The *Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by 2.2.2 NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The *introductory section and Schedule VII* have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2015 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 12, 2015

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Statement of Net Position
June 30, 2015

	Primary Government Governmental Activities	Component Unit
Assets		
Current assets		
Cash and cash equivalents	\$ 55,704,191	\$ 342,406
Property taxes receivable	533,961	-
Due from other governments	17,212,421	-
Other receivables	8,508	-
Inventory	994,673	-
Total current assets	74,453,754	342,406
Noncurrent assets		
Restricted cash and cash equivalents	11,813,371	-
Restricted investment	1,958,571	-
Bond discounts (net of accumulated amortization of \$20,765)	153,538	-
Capital assets	509,332,380	214,368
Less: accumulated depreciation	(142,802,183)	(47,687)
Total noncurrent assets	380,455,677	166,681
Total assets	454,909,431	509,087
Deferred outflows of resources		
Employer contributions subsequent to the measurement date	9,437,099	65,260
Change in proportion	-	22,356
Total deferred outflows of resources	9,437,099	87,616
Total assets and deferred outflows of resources	\$ 464,346,530	\$ 596,703

The accompanying notes are an integral part of these financial statements

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>	<u>Component Unit</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 4,520,247	\$ 3,924
Deposits payable	56,775	-
Accrued payroll	6,683,757	10,923
Due to NM Public Education Department	291,437	288
Accrued interest	866,255	-
Current portion of accrued compensated absences	359,773	3,018
Current portion of bonds payable	7,995,000	-
Total current liabilities	<u>20,773,244</u>	<u>18,153</u>
Noncurrent liabilities		
Bond underwriter premiums (net of accumulated amortization of \$381,936)	1,551,615	-
Accrued compensated absences	159,245	1,517
Bonds payable	59,415,000	-
Net pension liability	137,629,661	790,806
Total noncurrent liabilities	<u>198,755,521</u>	<u>792,323</u>
Total liabilities	<u>219,528,765</u>	<u>810,476</u>
Deferred inflows of resources		
Change in proportion	7,349,283	-
Actuarial experience	2,050,205	11,777
Investment experience	12,511,195	71,868
Total deferred inflow of resources	<u>21,910,683</u>	<u>83,645</u>
Net Position		
Net investment in capital assets	314,956,542	166,681
Restricted for:		
Debt service	11,314,168	-
Capital projects	7,165,876	2,539
Other purposes	18,081,793	-
Unrestricted	(128,611,297)	(466,638)
Total net position	<u>222,907,082</u>	<u>(297,418)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 464,346,530</u>	<u>\$ 596,703</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Statement of Activities
 For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental Activities:				
Instruction	\$ 76,729,352	\$ 1,115,181	\$ 37,784,876	\$ 10,345,383
Support services - students	11,093,796	161,237	5,463,068	1,495,771
Support services - instruction	3,641,236	52,922	1,793,103	490,946
Support services - general administration	1,276,563	18,554	628,635	172,118
Support services - school administration	5,975,255	86,844	2,942,476	805,641
Central services	3,746,416	54,450	1,844,898	505,128
Operation and maintenance of plant	17,188,952	249,823	8,464,589	2,317,578
Student transportation	5,877,096	-	5,657,097	-
Other support services	127,771	1,857	62,920	17,227
Food services operations	6,383,003	160,855	6,782,683	-
Interest on long-term debt	1,854,066	-	-	-
	<u>\$ 133,893,506</u>	<u>\$ 1,901,722</u>	<u>\$ 71,424,346</u>	<u>\$ 16,149,793</u>
Component Unit Activities:				
Charter school	<u>\$ 945,071</u>	<u>\$ -</u>	<u>\$ 5,356</u>	<u>\$ 19,309</u>

General Revenues:

- Taxes
 - Property taxes, levied for operating programs
 - Property taxes, levied for debt services
 - Property taxes, levied for capital projects
 - Oil and gas taxes
- State equalization guarantee
- Interest and investment earnings
- Remittal of fund balance
- Miscellaneous
- Loss on disposition of assets

Subtotal, general revenues

Changes in net position

- Net position - as originally stated
- Restatement (Note 17)
- Net position - beginning as restated

Net position - ending

The accompanying notes are an integral part of these financial statements

**Net (Expense) Revenue and Changes in Net
Position**

<u>Primary Government</u>	<u>Component Unit</u>
<u>Governmental Activities</u>	<u>Charter School</u>
\$ (27,483,913)	\$ -
(3,973,719)	-
(1,304,265)	-
(457,256)	-
(2,140,294)	-
(1,341,940)	-
(6,156,961)	-
(219,999)	-
(45,767)	-
560,535	-
(1,854,066)	-
<u>(44,417,645)</u>	<u>-</u>
	<u>(920,406)</u>
353,969	-
6,918,518	-
1,660,869	-
22,685	-
63,296,435	841,247
11,966	-
(162,847)	-
60,250	-
(78,940)	-
<u>72,082,905</u>	<u>841,247</u>
<u>27,665,260</u>	<u>(79,159)</u>
347,872,142	571,340
(152,630,320)	(789,599)
<u>195,241,822</u>	<u>(218,259)</u>
<u>\$ 222,907,082</u>	<u>\$ (297,418)</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Balance Sheet
Governmental Funds
June 30, 2015

	General Fund 11000, 12000, 13000, 14000	Title I - IASA Special Revenue Fund 24101	Impact Aid Indian Education Special Revenue Fund 25147
ASSETS			
<i>Current assets</i>			
Cash and cash equivalents	\$ 19,640,363	\$ 58,211	\$ 9,175,767
Investments	-	-	-
Property taxes receivable	17,738	-	-
Due from other governments	2,520,156	3,029,315	537,987
Other receivables	6,403	-	-
Inventory	571,390	-	-
Due from other funds	7,183,144	-	-
	<u>29,939,194</u>	<u>3,087,526</u>	<u>9,713,754</u>
<i>Total assets</i>	<u>\$ 29,939,194</u>	<u>\$ 3,087,526</u>	<u>\$ 9,713,754</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE			
<i>Current liabilities</i>			
Accounts payable	\$ 715,004	\$ 8,895	\$ 3,276
Deposits payable	56,775	-	-
Accrued payroll	5,265,542	376,866	311,999
Due to NM Public Education Department	-	-	-
Due to other funds	74,362	2,701,765	-
	<u>6,111,683</u>	<u>3,087,526</u>	<u>315,275</u>
<i>Total liabilities</i>	<u>6,111,683</u>	<u>3,087,526</u>	<u>315,275</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue- property taxes	10,443	-	-
Unavailable revenue- grant revenue	-	-	-
	<u>10,443</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>10,443</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Nonspendable			
Inventory	571,390	-	-
Spendable			
Restricted for:			
Educational purposes	900,292	-	9,398,479
Food service	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
Extracurricular activities	-	-	-
Committed for:			
Subsequent year expenditures	5,852,318	-	-
Unassigned	16,493,068	-	-
	<u>23,817,068</u>	<u>-</u>	<u>9,398,479</u>
<i>Total fund balances</i>	<u>23,817,068</u>	<u>-</u>	<u>9,398,479</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 29,939,194</u>	<u>\$ 3,087,526</u>	<u>\$ 9,713,754</u>

The accompanying notes are an integral part of these financial statements

Bond Building Capital Projects 31100	Public School Capital Outlay 31200	Debt Service 41000	Other Governmental Funds	Total
\$ 15,226,055	\$ 1	\$ 11,813,371	\$ 11,603,794	\$ 67,517,562
-	-	1,958,571	-	1,958,571
-	-	416,301	99,922	533,961
15,078	2,562,475	-	8,547,410	17,212,421
-	-	547	1,558	8,508
-	-	-	423,283	994,673
-	-	-	74,362	7,257,506
<u>\$ 15,241,133</u>	<u>\$ 2,562,476</u>	<u>\$ 14,188,790</u>	<u>\$ 20,750,329</u>	<u>\$ 95,483,202</u>
\$ 1,013,958	\$ 2,562,475	\$ -	\$ 216,639	\$ 4,520,247
-	-	-	-	56,775
-	-	-	729,350	6,683,757
-	-	-	291,437	291,437
-	-	-	4,481,379	7,257,506
<u>1,013,958</u>	<u>2,562,475</u>	<u>-</u>	<u>5,718,805</u>	<u>18,809,722</u>
-	-	249,734	59,949	320,126
-	-	-	2,191,609	2,191,609
-	-	249,734	2,251,558	2,511,735
-	-	-	423,283	994,673
-	-	-	2,747,098	13,045,869
-	-	-	2,410,474	2,410,474
14,227,175	1	-	6,064,730	20,291,906
-	-	13,939,056	-	13,939,056
-	-	-	1,664,851	1,664,851
-	-	-	-	5,852,318
-	-	-	(530,470)	15,962,598
<u>14,227,175</u>	<u>1</u>	<u>13,939,056</u>	<u>12,779,966</u>	<u>74,161,745</u>
<u>\$ 15,241,133</u>	<u>\$ 2,562,476</u>	<u>\$ 14,188,790</u>	<u>\$ 20,750,329</u>	<u>\$ 95,483,202</u>

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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position
 June 30, 2015

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	74,161,745
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		366,530,197
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		320,126
Grant revenues not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		2,191,609
Original issue discounts and premiums are not current financial resources or obligations and, therefore, are not reported in the funds:		
Bond discounts (net of amortization)		153,538
Bond underwriter premiums (net of amortization)		(1,551,615)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds:		
Deferred outflows related to employer contribution subsequent to the measurement date		9,437,099
Deferred inflows related to changes in proportion		(7,349,283)
Deferred inflows related to actuarial experience		(2,050,205)
Deferred inflows related to investment experience		(12,511,195)
Accrued interest is not due and payable with current financial resources and, therefore, is not reported in the funds		(866,255)
Certain liabilities, including bonds payable and net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds:		
General obligation and revenue bonds		(67,410,000)
Current and noncurrent portion of accrued compensated absences		(519,018)
Net pension liability		(137,629,661)
		<u>(305,558,684)</u>
Total net position - governmental activities	\$	222,907,082

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2015

	General Fund 11000, 12000, 13000, 14000	Title I - IASA Special Revenue Fund 24101	Impact Aid Indian Education Special Revenue Fund 25147
<i>Revenues</i>			
Property taxes	\$ 354,278	\$ -	\$ -
Oil and gas taxes	1,048	-	-
Intergovernmental revenue			
Federal flowthrough	219,207	6,949,674	-
Federal direct	29,888,366	-	7,347,305
Local sources	14,290	-	-
State flowthrough	803,355	-	-
State direct	64,596,606	-	-
Combined local/state	-	-	-
Transportation distribution	5,657,097	-	-
Charges for services	881,467	-	-
Interest	-	-	-
Miscellaneous	35,937	-	-
<i>Total revenues</i>	<u>102,451,651</u>	<u>6,949,674</u>	<u>7,347,305</u>
<i>Expenditures</i>			
Current			
Instruction	51,958,701	6,592,408	388,106
Support services - students	4,511,055	-	3,384,161
Support services - instruction	1,975,150	192,181	997,630
Support services - general administration	544,933	124,769	237,157
Support services - school administration	6,632,011	-	226
Central services	2,997,962	46,910	432,954
Operation and maintenance of plant	16,028,089	-	-
Student transportation	5,326,048	-	-
Other support services	127,771	-	-
Food services operations	-	-	-
Capital outlay	380,422	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>90,482,142</u>	<u>6,956,268</u>	<u>5,440,234</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>11,969,509</u>	<u>(6,594)</u>	<u>1,907,071</u>
<i>Other financing sources (uses)</i>			
Remittal of prior year fund balance	-	-	-
Bond proceeds	-	-	-
Bond premium	-	-	-
Bond discounts	-	-	-
Transfers in	108,560	-	-
Transfers out	(3,330,978)	-	-
<i>Total other financing sources (uses)</i>	<u>(3,222,418)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	8,747,091	(6,594)	1,907,071
<i>Fund balances - as originally stated</i>	15,136,388	6,594	7,491,408
<i>Fund balances - restatement (note 17)</i>	(66,411)	-	-
<i>Fund balances - beginning as restated</i>	<u>15,069,977</u>	<u>6,594</u>	<u>7,491,408</u>
<i>Fund balances - ending of year</i>	<u>\$ 23,817,068</u>	<u>\$ -</u>	<u>\$ 9,398,479</u>

The accompanying notes are an integral part of these financial statements

Bond Building Capital Projects 31100	Public School Capital Outlay 31200	Debt Service 41000	Other Governmental Funds	Total
\$ -	\$ -	\$ 6,932,628	\$ 1,664,254	\$ 8,951,160
-	-	17,449	4,188	22,685
-	-	-	11,975,667	19,144,548
-	-	-	3,916,679	41,152,350
-	-	-	27,021	41,311
-	-	-	4,268,822	5,072,177
15,078	12,749,931	-	196,859	77,558,474
-	-	-	53,008	53,008
-	-	-	-	5,657,097
-	-	-	1,020,255	1,901,722
4,455	-	7,335	176	11,966
-	-	-	24,313	60,250
<u>19,533</u>	<u>12,749,931</u>	<u>6,957,412</u>	<u>23,151,242</u>	<u>159,626,748</u>
-	-	-	8,545,474	67,484,689
-	-	-	2,462,072	10,357,288
-	-	-	666,191	3,831,152
-	-	69,179	203,241	1,179,279
-	-	-	1,003	6,633,240
-	-	-	121,845	3,599,671
12,899	-	-	1,227,422	17,268,410
-	-	-	97,845	5,423,893
-	-	-	-	127,771
-	-	-	6,381,286	6,381,286
4,375,907	12,749,931	-	2,109,134	19,615,394
-	-	6,680,000	-	6,680,000
-	-	1,930,850	-	1,930,850
<u>4,388,806</u>	<u>12,749,931</u>	<u>8,680,029</u>	<u>21,815,513</u>	<u>150,512,923</u>
<u>(4,369,273)</u>	<u>-</u>	<u>(1,722,617)</u>	<u>1,335,729</u>	<u>9,113,825</u>
-	-	-	(162,847)	(162,847)
9,000,000	-	-	-	9,000,000
-	-	575,421	-	575,421
(49,211)	-	-	-	(49,211)
-	-	3,068,901	262,077	3,439,538
-	-	-	(108,560)	(3,439,538)
<u>8,950,789</u>	<u>-</u>	<u>3,644,322</u>	<u>(9,330)</u>	<u>9,363,363</u>
4,581,516	-	1,921,705	1,326,399	18,477,188
9,872,910	1	12,017,351	11,226,316	55,750,968
(227,251)	-	-	227,251	(66,411)
<u>9,645,659</u>	<u>1</u>	<u>12,017,351</u>	<u>11,453,567</u>	<u>55,684,557</u>
<u>\$ 14,227,175</u>	<u>\$ 1</u>	<u>\$ 13,939,056</u>	<u>\$ 12,779,966</u>	<u>\$ 74,161,745</u>

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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2015

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 18,477,188
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures reported as capital outlay expenditures	19,615,394
Depreciation expense	(12,024,408)

In the Statement of Activities, only the loss on the disposition of capital assets is reported, whereas in the governmental funds, the proceeds from the disposition increase financial resources. Thus, the change in net position differs from the change in fund balance by the book value cost of the capital assets disposed.

	(78,940)
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable	(17,804)
Change in unavailable revenue related to grant receivables	2,191,609

Governmental funds report district pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense

District pension contribution	9,437,099
Pension expense	(6,976,435)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Current year bond discount	49,211
Current year bond premium	(575,421)
Amortization of bond discount	(11,830)
Amortization of bond premiums	136,531
Change in compensated absences	(177,187)
Change in accrued interest	(59,747)
Bond proceeds	(9,000,000)
Principal payments on bonds	6,680,000

Change in net position of governmental activities	<u>\$ 27,665,260</u>
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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 General Fund - 11000, 12000, 13000, 14000
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 346,334	\$ 346,334	\$ 353,362	\$ 7,028
Oil and gas taxes	993	993	1,190	197
<i>Intergovernmental</i>				
Federal flowthrough	180,000	180,000	219,207	39,207
Federal direct	18,741,303	25,545,511	28,049,164	2,503,653
Local sources	11,000	11,000	14,290	3,290
State flowthrough	594,438	825,257	803,355	(21,902)
State direct	70,075,467	63,271,259	64,548,112	1,276,853
Transportation distribution	5,168,917	5,654,723	5,543,392	(111,331)
Charges for services	634,500	634,500	881,219	246,719
Miscellaneous	14,281	14,281	34,267	19,986
<i>Total revenues</i>	<u>95,767,233</u>	<u>96,483,858</u>	<u>100,447,558</u>	<u>3,963,700</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	57,078,368	57,524,500	47,191,590	10,332,910
Support services - students	5,021,374	5,021,374	4,509,731	511,643
Support services - instruction	2,208,919	2,211,488	1,778,395	433,093
Support services - general administration	933,989	933,989	547,041	386,948
Support services - school administration	7,091,899	7,092,756	6,631,445	461,311
Central services	3,220,703	3,220,703	3,045,868	174,835
Operation and maintenance of plant	18,206,846	18,206,824	16,111,581	2,095,243
Student transportation	5,163,917	5,611,617	5,522,392	89,225
Other support services	128,337	128,337	75,088	53,249
Capital outlay	161,285	326,955	145,953	181,002
<i>Total expenditures</i>	<u>99,215,637</u>	<u>100,278,543</u>	<u>85,559,084</u>	<u>14,719,459</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,448,404)</u>	<u>(3,794,685)</u>	<u>14,888,474</u>	<u>18,683,159</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	3,448,404	3,794,685	-	(3,794,685)
Transfers in	-	-	253,657	253,657
Transfers (out)	-	-	(3,542,486)	(3,542,486)
<i>Total other financing sources (uses)</i>	<u>3,448,404</u>	<u>3,794,685</u>	<u>(3,288,829)</u>	<u>(7,083,514)</u>
<i>Net change in fund balances</i>	-	-	11,599,645	11,599,645
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,149,500</u>	<u>15,149,500</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,749,145</u>	<u>\$ 26,749,145</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,599,645
Adjustments to revenues for property taxes, oil and gas taxes, and state flowthrough				1,858,996
Adjustments to expenditures for salaries, general supplies and material, and other contract services				(4,711,550)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 8,747,091

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title I - IASA Special Revenue Fund - 24101
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	6,891,897	7,854,524	8,582,249	727,725
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	6,891,897	7,854,524	8,582,249	727,725
<i>Expenditures</i>				
Current				
Instruction	6,376,376	7,386,532	6,270,129	1,116,403
Support services - students	4,500	4,500	-	4,500
Support services - instruction	318,598	248,783	192,181	56,602
Support services - general administration	143,601	165,887	124,769	41,118
Support services - school administration	-	-	-	-
Central services	48,822	48,822	46,910	1,912
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	6,891,897	7,854,524	6,633,989	1,220,535
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,948,260	1,948,260
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	1,948,260	1,948,260
<i>Fund balances - beginning of year</i>	-	-	(4,591,814)	(4,591,814)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,643,554)	\$ (2,643,554)
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,948,260
Adjustments to revenues for federal flowthrough grants.				(1,632,575)
Adjustments to expenditures for other professional services.				(322,279)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (6,594)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Impact Aid Indian Education Special Revenue Fund - 25147
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	6,888,996	6,888,996
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,888,996</u>	<u>6,888,996</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	782,964	887,124	98,516	788,608
Support services - students	3,785,467	3,824,354	3,384,161	440,193
Support services - instruction	1,340,399	1,253,516	998,456	255,060
Support services - general administration	278,460	285,960	237,157	48,803
Support services - school administration	-	40,000	226	39,774
Central services	712,710	609,046	435,381	173,665
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,900,000</u>	<u>6,900,000</u>	<u>5,153,897</u>	<u>1,746,103</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,900,000)</u>	<u>(6,900,000)</u>	<u>1,735,099</u>	<u>8,635,099</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	6,900,000	6,900,000	-	(6,900,000)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,900,000</u>	<u>6,900,000</u>	<u>-</u>	<u>(6,900,000)</u>
<i>Net change in fund balances</i>	-	-	1,735,099	1,735,099
<i>Fund balances - beginning of year</i>	-	-	7,440,668	7,440,668
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,175,767</u>	<u>\$ 9,175,767</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,735,099
Adjustments to revenues for federal direct revenue accruals				458,309
Adjustments to expenditures for other contract services				<u>(286,337)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,907,071</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2015

Exhibit D-1

Assets

Cash and cash equivalents	<u>\$ 682,019</u>
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<i>Total assets</i>	<u><u>\$ 682,019</u></u>
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Liabilities

Due to student organizations	<u>\$ 682,019</u>
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<i>Total liabilities</i>	<u><u>\$ 682,019</u></u>
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The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies

Gallup-McKinley County Public Schools (the District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Gallup and McKinley County. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The school board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates thirty five schools and one charter school within the District with a total enrollment of approximately 12,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's and the Charter School's financial statements. The financial statements and notes are the representation of the District's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units.

During the year ended June 30, 2015, the District and the Charter School adopted GASB Statements No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* (“GASB 68”), and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68* (“GASB 71”). These two Statements are required to be implemented at the same time. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governments through pension plans that are administered through trusts that have the following characteristics:

- Contributions from employers and nonemployer contributing entities to the pension plan and earnings on those contributions are irrevocable.
- Pension plan assets are dedicated to providing pensions to plan members in accordance with the benefit terms.
- Pension plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the pension plan administrator. If the plan is a defined benefit plan, plan assets are also legally protected from creditors of the plan members.

GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to pensions. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. As a result of the implementation of GASB 68, the government recognized a net pension liability (“NPL”) measured as of a date no later than the end of its prior fiscal year. If the government employer makes a contribution to the pension plan subsequent to the measurement date but prior to the end of the current fiscal year, GASB 68 requires the government to recognize that contribution as a deferred outflow of resources. In addition, GASB 68 requires the recognition of deferred outflows of resources and deferred inflows of resources for changes in the NPL that arise from other types of events, but does not require the government to recognize beginning deferred outflows of resources or deferred inflows of resources if the amounts are not practical to estimate. At transition to Statement 68, Statement 71 requires the employer or nonemployer contributing entity to recognize a beginning deferred outflow of resources for its pension contributions made subsequent to the measurement date of the beginning net pension liability but before the start of the government's fiscal year, thus avoiding possible understatement of an employer or nonemployer contributing entity's beginning net position and expense in the initial period of implementation. This pronouncement has materially impacted the financial statements and additional disclosures are included in the notes to the financial statements to highlight the effects.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

A. *Financial Reporting Entity*

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District's Board of Education approved the Middle College Charter School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The discretely presented component unit does not have separately issued financial statements.

B. *Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not have any *business-type activities*.

In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis by column, and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts – Net investment in capital assets, restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements (continued)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 120 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period; net of estimated refunds and uncollectible amounts for government-wide statements. For fund financial statements these revenues are recognized as revenues when measurable and available. Derived tax revenues are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items (which include state equalization and state revenue sharing) are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

All other revenue items are considered to be measurable and available only when cash is received by the government.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

The District reports the following major governmental funds:

The *General Fund (11000, 12000, 13000, 14000)* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by School tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the District except for those items included in other funds. The General Fund includes the *Transportation Fund*, which is used to account for the Transportation Distribution received from the New Mexico Public Education Department which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I – IASA Special Revenue Fund (24101)* is used to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *Impact Aid Indian Education Special Revenue Fund (25147)* is used to account for resources provided to the District which are to be used for supplemental special education for students in federally impacted areas. Funding is provided by PL 81-874.

The *Bond Building Capital Projects Fund (31100)* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the district. Funding authority is the New Mexico Public Education Department.

The *Public School Capital Outlay Capital Projects Fund (31200)* is to account for funds received from the New Mexico Public School Facilities Authority (PSFA) for: capital expenditures for an adequate education program; core administrative function of the public school facilities authority and for project management expense upon approval of the council; and for the purpose of demolishing abandoned school district facilities. Funding authority is Chapter 22, Article 24, NMSA 1978.

The *Debt Service Fund (41000)* is used to accumulate resources for payment of principal and interest due on educational technology bonds. Financing is provided by a special tax levy approved by the voters, assessed by the McKinley County Assessor, and collected and remitted to the District by the McKinley County Treasurer.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

Additionally, the government reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for student activity funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity*

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of pool shares. As of June 30, 2015, the District does not have any investments with Local Governmental Investment Pool.

Restricted Assets: The Debt Service Fund is used to report resources set aside for the payment of long-term debt principal and interest.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy from McKinley County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2015 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2015. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively. Period of availability is deemed to be 120 subsequent to year end.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)*

Inventory: The District’s method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories. Inventories in the General Fund consist of maintenance and custodial supplies, as well as tires and maintenance supplies for the buses in the transportation department. Inventories in the Capital Improvements SB-9 Capital Projects Fund consist of maintenance and repair supplies for the District buildings.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase I government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Library books are deemed to have useful lives of one year and are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction. Construction projects paid for by the Public School Capital Outlay Council are included in the District’s capital assets.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-40
Furniture, fixtures, and equipment	3-12

Accrued Payroll: In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end in relation to employee’s summer payroll.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)*

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The District has two types of items, which arises under the modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the items, unavailable revenue - property taxes and unavailable revenue - grants, are reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District has recorded \$320,126 related to property taxes and \$2,191,609 related to grants considered “unavailable.” In addition, the District and the Charter School each have items present on the Statement of Net Position which arise due to the implementation of GASB Statement No. 68 and the related net pension liability. Accordingly, the District’s items, change in proportion \$7,349,283, actuarial experience \$2,050,205 and investment experience \$12,511,195, are reported on the Statement of Net Position. The Charter School’s items, actuarial experience \$11,777 and investment experience \$71,868, are reported on the Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The District and the Charter School each have item(s) that qualify for reporting in this category. Accordingly, the District’s employer contributions subsequent to measurement date is \$9,437,099. The Charter School’s employer contributions subsequent to measurement date of \$65,260 and change in proportion of \$22,356. These amounts are reported in the Statement of Net Position. These amounts are deferred and recognized as outflows of resources the next period.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Board (ERB) and additions to/deductions from ERB’s fiduciary net position have been determined on the same basis as they are reported by ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Compensated Absences: Twelve-month employees are entitled to accumulate annual leave up to 15 days (20 days for Superintendent, Associate Superintendents and Chief Financial Officer) per year. Days earned will be prorated based upon hire date. Annual leave is supposed to be taken in the year earned or the succeeding fiscal year; however, a maximum of 15 days (20 days for Superintendent, Associate Superintendent and Chief Financial Officer), depending on the employment status of the employee, may be carried over to the succeeding year. Administrators may also choose to put days into the employee’s annual leave bank. Administrative employee’s annual leave bank may accumulate up to a maximum of 30 working days. Any additional days over the 30 days are lost. Once days are banked they may not be withdrawn, except for use under FMLA provisions or other extenuating circumstances approved by the Superintendent. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity* (continued)

Compensated Absences (continued): Qualified employees are entitled to 12 to 15 days of sick leave per year depending upon length of contract and hire date. There is no limit to the amount of sick leave which an employee may accumulate; however, the only employees that are eligible to be paid out are those that are retiring that have provided a written notice of an intent to retire to the personnel office no later than April 15 of the current fiscal year. The rate of payment is determined annually based upon current budgetary considerations and is announced by a memo from the Superintendent.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or straight line method if the difference from the effective interest method is minimal.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: The District has implemented GASB Statement No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, unassigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2015, the nonspendable fund balance of the District is comprised of the following inventory amounts, which are not in spendable form:

Operational Fund (11000)	\$	237,560
Pupil Transportation (13000)		333,830
Food Service Special Revenue Fund (21000)		77,514
Capital Improvements SB-9 Capital Projects Fund (31700)		345,769

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)*

Restricted and Committed Fund Balance: At June 30, 2015, the restricted fund balance on the governmental funds balance sheet is made up of \$13,045,869 for providing education to the students of the District, \$2,410,474 for providing food service to the students of the District, \$20,291,906 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$13,939,056 for the payment of principal and interest of the future debt service requirements, \$1,664,851 for athletics administered, and \$5,852,318 for subsequent year's expenditures within the District.

Minimum Fund Balance Policy: The District's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. The District has not developed a policy for maintaining a minimum amount of fund balance as of June 30, 2015.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The District includes unspent bond proceeds in the amount of \$17,234,422 in the calculation of net investment in capital assets.
- b. Restricted Net Position: Net position is reported as restricted when constraints are placed on the uses either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 38 and 84-93.
- c. Unrestricted Net Position: Net position that does not meet the definition of "Restricted" or "Net Investment in Capital Assets."

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management's estimate of estimated useful lives, net pension liability calculations, and the current portion of accrued compensated absences.

E. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs." A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District and Charter School received \$63,296,435 and \$841,247, respectively, in state equalization guarantee distributions during the year ended June 30, 2015.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements.

The District records only the portion of the taxes considered ‘measurable’ and ‘available’ in the governmental fund financial statements. The District recognized \$8,951,160 in property tax revenues in the governmental fund financial statements during the year ended June 30, 2015. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$5,657,097 in transportation distributions during the year ended June 30, 2015.

Instructional Materials: The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education “State Adopted Instructional Material” list, while thirty percent of each allocation is available for purchases directly from vendors. The District received \$798,258 in instructional materials revenue from the State for the year ended June 30, 2015.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the Schools under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary. The District received \$1,668,884 in state SB-9 matching during the year ended June 30, 2015.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate education program per Section 22-24-4(B); core administrative function of the public school facilities authority and for project management expense upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L). The District received \$12,749,931 in PSCOC awards during the year ended June 30, 2015.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2015, the District did not receive any money in state flow-through capital outlay funds.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and School Breakfast Programs for its food services operations, and the distribution of commodities through the New Mexico Human Services Department. All charges for services are recorded as operating income.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service, and Capital Projects funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

Actual expenditures may not exceed the budget at the function (or “series”) level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a ‘series’ this may be accomplished with only local Board of Education approval. If a transfer between ‘series’ or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits a District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2015, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund - 11000, 120000, 13000, 14000	\$ (3,448,404)	\$ (3,794,685)
Title I - IASA Special Revenue Fund - 24101	\$ -	\$ -
Impact Aid Indian Education Special Revenue Fund - 25147	\$ (6,900,000)	\$ (6,900,000)
Bond Building Capital Projects Fund - 31100	\$ (6,000,000)	\$ (18,871,662)
Public School Capital Outlay Capital Projects Fund - 31200	\$ -	\$ -
Debt Service Fund - 41000	\$ (4,175,452)	\$ (4,750,873)
Other Governmental Funds	\$ (6,827,045)	\$ (10,238,001)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The Districts budgets on a modified cash basis with payroll or held checks being accrued and expensed, therefore, fund balances on the budget statements do not reconcile to cash due to the District's accrued payroll which is presented on the accrual basis.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 3. Deposits and Investments

Section 22-8-40, NMSA 1978 authorizes the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, the state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized by the financial institution as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance. The collateral pledged is listed on Schedule V in this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Beginning January 1, 2013, all of the District's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, \$68,777,363 of the District's bank balance of \$69,527,363 was subject to custodial credit risk. \$64,808,224 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the District's name. \$3,969,139 of the District's deposits was uninsured and uncollateralized at June 30, 2015.

	Bank of America	Pinnacle Bank	Wells Fargo Bank	Total
Total amount of deposits	\$ 52,738,605	\$ 16,251,727	\$ 537,031	\$ 69,527,363
FDIC Coverage	(250,000)	(250,000)	(250,000)	(750,000)
Total uninsured public funds	<u>52,488,605</u>	<u>16,001,727</u>	<u>287,031</u>	<u>68,777,363</u>
Collateralized by securities held by the pledging institution or by its trust department or agent in other than the District's name	<u>52,488,605</u>	<u>12,100,513</u>	<u>219,106</u>	<u>64,808,224</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ 3,901,214</u>	<u>\$ 67,925</u>	<u>\$ 3,969,139</u>
Collateral requirement (50% of uninsured)	\$ 26,244,303	\$ 8,000,864	\$ 143,516	\$ 34,388,683
Pledged securities	<u>54,077,951</u>	<u>12,100,513</u>	<u>219,106</u>	<u>66,397,570</u>
Over (under) collateralization	<u>\$ 27,833,648</u>	<u>\$ 4,099,649</u>	<u>\$ 75,590</u>	<u>\$ 32,008,887</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 3. Deposits and Investments (continued)

Investments:

Investment Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2015, the District’s investment balances were exposed to custodial credit risk as follows:

<u>Investment Type</u>	<u>Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
U.S. Treasury MM Mutual Funds	>365 days	\$ 2,008,367	Aaa*

*Based on Moody’s Rating

At June 30, 2015 there was \$49,796 of U.S. Treasury Money Market Mutual funds classified as restricted cash and cash equivalents at exhibit B-1.

The investments are listed on Schedule III of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

Interest Rate Risk – Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in US Treasury Money Market Mutual Funds represent 100% of the District’s investment portfolio. Since the District only purchases investments with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District’s policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 3. Deposits and Investments (continued)

The District utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2015. Funds 24000 through 25000 are federal funds and 26000 through 28000 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2015:

Primary Government

24101	Title I - IASA	\$ 2,643,554
24106	Entitlement IDEA-B	642,512
24108	New Mexico Autism Project	3,900
24109	Preschool IDEA-B	59,090
24113	Education of Homeless	3,958
24115	Private Schools Share IDEA-B	20,136
24118	Fresh Fruit and Vegetables	23,766
24119	21st Century Community Living & Learning Centers 08/14	423,393
24132	IDEA-B Results Plan	148,772
24153	English Language Acquisition	57,938
24154	Teacher/Principal Training and Recruiting	650,045
24160	Rural and Low Income Schools	171,398
24162	Title I School Improvement	83,833
24174	Carl D Perkins Secondary- Current	58,111
24183	USDA 2010 Equipment Assistance Program	11,145
25131	Johnson O'Malley	513,208
25201	Navajo Nations	100,656
26143	Save the Children	14,841
26201	Pump up the Volume in Preschools	10,263
27103	Dual Credit Instructional Materials/HB2	36,495
27107	2012 GO Bond Student Library SB-66	17,212
27114	New Mexico Reads to Lead K-3 Reading Initiative	60,003
27149	Pre-K Initiative	144,643
27150	Indian Education Act	18,373
27168	After School Enrichment Program	39,212
27178	2013 School Bus	748,748
27188	Teacher and School Leader Incentive Pay	234,730
28106	School Wellness HED	322
28191	Start Smart K-3 Plus Utah State University Study	10,105
28193	CYFD Parents as Teacher Model	82,146
		<hr/>
	Total	<u><u>\$ 7,032,508</u></u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 3. Deposits and Investments (continued)

Reconciliation to the Statement of Net Position

The carrying amount of deposits and investments shown above are included in the District's Statement of Net Position as follows:

Cash and cash equivalents per Exhibit A-1	\$ 55,704,191
Restricted cash and cash equivalents per Exhibit A-1	11,813,371
Restricted investment per Exhibit A-1	1,958,571
Agency cash and cash equivalents per Exhibit D-1	<u>682,019</u>
 Total cash and cash equivalents	 <u>70,158,152</u>
 Add: Outstanding checks, and other reconciling items	 3,208,346
Less: Outstanding deposits	(1,830,768)
Less: restricted cash and cash equivalents with NMFA	(49,796)
Less: restricted investments with NMFA	<u>(1,958,571)</u>
 Bank balance of deposits	 <u><u>\$ 69,527,363</u></u>

Component Unit:

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Charter School deposits may not be returned to it. The Charter School does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, \$111,375 of the Charter School's bank balance of \$361,375 was subject to custodial credit risk. There was \$85,293 uninsured and collateralized by collateral held by the pledging bank's trust department, not in the Charter School's name. \$26,082 of the Charter School's deposits was uninsured and uncollateralized at June 30, 2015.

	<u>Wells Fargo Bank</u>
Total amount of deposits	\$ 361,375
FDIC Coverage	<u>(250,000)</u>
Total uninsured public funds	<u>111,375</u>
 Collateralized by securities held by the pledging institution or by its trust department or agent in other than the Component Unit's	 <u>85,293</u>
Uninsured and uncollateralized	<u><u>\$ 26,082</u></u>
 Collateral requirement (50% of uninsured)	 \$ 55,688
Pledged securities	<u>85,293</u>
Over (under) collateralization	<u><u>\$ 29,606</u></u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 3. Deposits and Investments (continued)

The Component Unit utilizes pooled accounts for some of their programs and funds. The negative cash balance in individual fund that was part of the pooled accounts was reclassified as a due to/from account in the combining balance sheets as of June 30, 2015. Fund 31700 is a nonfederal funds and had negative cash of \$184 as of June 30, 2015.

Reconciliation to the Statement of net position

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Cash and cash equivalents per Exhibit A-1	\$	342,406
Plus: outstanding checks		18,969
Bank balance of deposits	<u>\$</u>	<u>361,375</u>

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2015, are as follows:

	General Fund 11000, 12000, 13000, 14000	Title I - IASA 24101	Impact Aid Indian Education 25147	Bond Building 31100
Property taxes receivable	\$ 17,738	\$ -	\$ -	\$ -
Due from other governments				
Federal sources	2,174,851	3,029,315	537,987	-
State sources	345,305	-	-	15,078
Other receivables				
Miscellaneous	6,403	-	-	-
	<u>\$ 2,544,297</u>	<u>\$ 3,029,315</u>	<u>\$ 537,987</u>	<u>\$ 15,078</u>
	Public School Capital Outlay 31200	Debt Service 41000	Other Governmental Funds	Total
Property taxes receivable	\$ -	\$ 416,301	\$ 99,922	\$ 533,961
Due from other governments				
Federal sources	-	-	3,605,064	9,347,217
State sources	2,562,475	-	4,942,346	7,865,204
Other receivables				
Miscellaneous	-	547	1,558	8,508
	<u>\$ 2,562,475</u>	<u>\$ 416,848</u>	<u>\$ 8,648,890</u>	<u>\$ 17,754,890</u>

In accordance with GASB No. 33, property tax revenues and grant revenue in the amount of \$320,126 and \$2,191,609, respectively, that were not collected within the period of availability have been reclassified as deferred inflows of resources – property taxes and grant revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received.

The composition of interfund balances during the year ended June 30, 2015 is as follows:

Primary Government:

	Due from other funds	Due to other funds
Operational (General Fund) - 11000	\$ 7,168,642	\$ -
Title I - IASA - 24101	-	2,701,765
Entitlement IDEA-B - 24106	-	658,273
New Mexico Autism Project - 24108	-	3,900
Preschool IDEA-B - 24109	-	60,103
Education of Homeless - 24113	-	3,958
Private Schools Share IDEA-B - 24115	-	20,440
Fresh Fruits and Vegetables - 24118	-	23,766
21st Century Community Living & Learning Centers 08/14 - 24119	-	430,352
IDEA-B Results Plan - 24132	-	148,864
English Language Acquisition - 24153	-	65,125
Teacher/Principal Training and Recruiting - 24154	-	665,225
Rural and Low Income Schools - 24160	-	171,409
Title I School Improvement - 24162	-	83,892
Carl D Perkins Secondary- Current - 24174	-	58,111
USDA 2010 Equipment Assistance Program - 24183	-	11,145
Johnson O'Malley - 25131	-	513,597
Navajo Nations - 25201	-	101,737
Save the Children - 26143	-	14,841
Pump up the Volume in Preschools - 26201	-	10,263
Dual Credit Instructional Materials/HB2 - 27103	-	36,495
2012 GO Bond Student Library SB-66 - 27107	-	17,212
New Mexico Reads to Lead K-3 Reading Initiative - 27114	-	61,527
Pre-K Initiative - 27149	-	150,879
Indian Education Act - 27150	-	18,825
After School Enrichment Program - 27168	-	40,238
2013 School Bus - 27178	-	748,748
Teacher and School Leader Incentive Pay - 27188	-	252,217
School Wellness HED - 28106	-	322
Start Smart K-3 Plus Utah State University Study - 28191	-	10,105
CYFD Parents as Teacher Model - 28193	-	85,308
	\$ 7,168,642	\$ 7,168,642

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

The District also recorded non cash basis “due to/due from’s” in order to move the revenues and/or expenditures that were posted in one fund to another fund during the year. The District intends to record permanent cash transfers in the coming year in order to properly allocate the cash balances. The non cash basis “due to/due from” balances at June 30, 2015 are as follows:

	Due from other funds	Due to other funds
Operational (General Fund) - 11000	\$ 14,502	\$ 74,362
Rural and Low Income Schools - 24160	74,291	-
Johnson O'Malley - 25131	-	14,353
SEG Federal Stimulus - 25250	-	149
2010 GO Bond Instructional Materials - 27171	71	-
	\$ 88,864	\$ 88,864

Component Unit:

	Due from other funds	Due to other funds
Operational (General Fund) - 11000	\$ 184	\$ -
Capital Improvements SB-9 - 31700	-	184
	\$ 184	\$ 184

All interfund balances are to be repaid within one year.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Net operating transfers, made to close out funds, to supplement other funding sources, and to transfer cash for debt in the normal course of operations, were as follows:

Primary Government:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
Operational (General Fund) - 11000	Title I School Improvement - 24162	\$ 69,229
Operational (General Fund) - 11000	TANF - Full Day Kindergarten - 27136	1,513
Operational (General Fund) - 11000	Laws of NM 2005 - 27144	46,467
Operational (General Fund) - 11000	Reading Improvement Initiatives - 27152	2,704
Operational (General Fund) - 11000	K-Plus Initiative - 27159	1,577
Operational (General Fund) - 11000	Kindergarten Three Plus - 27166	68,512
Operational (General Fund) - 11000	City/County Grants - 29107	6,311
Operational (General Fund) - 11000	School Based Health Center - 29130	65,764
Operational (General Fund) - 11000	Debt Service Fund - 41000	2,768,901
Teacherage (General Fund) - 12000	Debt Service Fund - 41000	300,000
Bill and Melinda Gates Foundation - 26104	Operational (General Fund) - 11000	2,839
Center for the Ed and Study of Diverse Populations - 26147	Operational (General Fund) - 11000	181
Parents Reaching Out - 26174	Operational (General Fund) - 11000	260
SES After School Tutoring - 26202	Operational (General Fund) - 11000	990
Titile V Indian Health Care Improvement Act - 26209	Operational (General Fund) - 11000	2
Pathways Project UNM - 28162	Operational (General Fund) - 11000	219
Parents as Teachers - 28167	Operational (General Fund) - 11000	28,282
AP New Mexico Incentive Funding - 28168	Operational (General Fund) - 11000	142
Regional Quality Center - 28180	Operational (General Fund) - 11000	75,645
		<u>\$ 3,439,538</u>

Component Unit:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
Operational - 11000	Entitlement IDEA-B 24106	\$ 4,614

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015 follows. Land and construction in progress are not subject to depreciation.

Primary Government:

	Balance June 30, 2014	Adjustments	Additions	Deletions	Balance June 30, 2015
Capital assets not being depreciated:					
Land	\$ 11,149,840	\$ (133,744)	\$ -	\$ -	\$ 11,016,096
Construction in progress	544,768	133,744	15,222,771	148,307	15,752,976
Total capital assets not being depreciated	11,694,608	-	15,222,771	148,307	26,769,072
Capital assets being depreciated:					
Buildings and improvements	453,907,532	-	3,168,566	2,025	457,074,073
Furniture, fixtures, and equipment	25,519,518	-	1,372,364	1,402,647	25,489,235
Total capital assets being depreciated	479,427,050	-	4,540,930	1,404,672	482,563,308
Total capital assets	491,121,658	-	19,763,701	1,552,979	509,332,380
Less accumulated depreciation:					
Buildings and improvements	112,520,678	-	10,606,100	1,499	123,125,279
Furniture, fixtures and equipment	19,582,829	-	1,418,308	1,324,233	19,676,904
Total accumulated depreciation	132,103,507	-	12,024,408	1,325,732	142,802,183
Total capital assets net of depreciation	\$ 359,018,151	\$ -	\$ 7,739,293	\$ 227,247	\$ 366,530,197

Adjustment was made to Land and Construction in progress to correctly classify expenditures from prior year for rollforward purposes.

Depreciation expense for the year ended June 30, 2015 was charged to the following functions:

Instruction	\$ 10,791,166
Support services-students	232,234
Support services-instruction	96,248
Support services-general administration	119,584
Support services-school administration	3,400
Central services	166,782
Operations and maintenance of plant	37,776
Student transportation	520,054
Food services operations	57,164
	<u>57,164</u>
	<u>\$ 12,024,408</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 6. Capital Assets (continued)

Component Unit:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Capital assets being depreciated:				
Buildings and improvements	\$ 187,941	\$ -		\$ 187,941
Furniture fixtures and equipment	26,427	-		26,427
Total capital assets	214,368	-	-	214,368
Less accumulated depreciation:				
Buildings and improvements	19,055	4,699	-	23,754
Furniture, fixtures and equipment	22,632	1,301	-	23,933
Total accumulated depreciation	41,687	6,000	-	47,687
Total capital assets net of depreciation	\$ 172,681	\$ (6,000)	\$ -	\$ 166,681

Depreciation expense for the year ended June 30, 2015 was charged to the instruction function in the amount of \$6,000.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2015 are for governmental activities. All revenue bonds as of June 30, 2015 are for governmental activities.

Bonds outstanding at June 30, 2015, are comprised of the following:

	Series 3/3/2008	Series 1/6/2009	Series 5/3/2010	Series 11/12/2010
Original Issue:	\$ 5,500,000	\$ 6,000,000	\$ 4,750,000	\$ 8,200,000
Principal:	August 1	August 1	August 1	August 1
Interest:	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
Interest Rates:	3.45% - 4.00%	3.45% - 5.00%	1.33% - 4.35%	.836-3.77%
Maturity Date:	8/1/2021	8/1/2022	8/1/2023	8/1/2027
	Series 10/25/2011	Series 10/25/2011	Series 8/6/2013	Series 10/21/2014
Original Issue:	\$ 7,050,000	\$ 10,850,000	\$ 13,025,000	\$ 9,000,000
Principal:	August 1	August 1	August 1	August 1
Interest:	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
Interest Rates:	2.00% - 3.25%	2.00% - 3.00%	3.00%-5.00%	2.00%-4.00%
Maturity Date:	8/1/2027	8/1/2020	8/1/2028	8/1/2027
	<u>Revenue Bond</u>			
	<u>3/16/2012</u>			
Original Issue:	\$ 24,765,000			
Principal:	August 1			
Interest:	February 1 August 1			
Interest Rates:	0.80% - 3.05%			
Maturity Date:	8/1/2026			

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 7. Long-term Debt

The following is a summary of the long-term debt and the activity for the year June 30, 2015:

Primary Government:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
General obligation bonds					
Series 3/3/2008	\$ 3,850,000	\$ -	\$ 300,000	\$ 3,550,000	\$ 250,000
General obligation bonds					
Series 1/6/2009	4,650,000	-	200,000	4,450,000	350,000
General obligation bonds					
Series 5/3/2010	2,740,000	-	265,000	2,475,000	200,000
General obligation bonds					
Series 11/12/10	6,410,000	-	975,000	5,435,000	250,000
General obligation bonds					
Series 10/25/2011	5,895,000	-	305,000	5,590,000	300,000
General obligation bonds					
Series 10/25/2011	7,170,000	-	1,355,000	5,815,000	940,000
General obligation bonds					
Series 8/6/2013	13,025,000	-	1,525,000	11,500,000	1,815,000
General obligation bonds					
Series 10/21/2014	-	9,000,000	-	9,000,000	2,125,000
Revenue bond					
Series 3/16/2012	21,350,000	-	1,755,000	19,595,000	1,765,000
	<u>65,090,000</u>	<u>9,000,000</u>	<u>6,680,000</u>	<u>67,410,000</u>	<u>7,995,000</u>
Compensated absences	341,831	536,960	359,773	519,018	359,773
	<u>\$ 65,431,831</u>	<u>\$ 9,536,960</u>	<u>\$ 7,039,773</u>	<u>\$ 67,929,018</u>	<u>\$ 8,354,773</u>

Compensated Absences – During the current year the District updated their policy regarding vacation, instead of employees earning 10 to 15 days of vacation per year depending on years of service, now all eligible employees receive 15 days a year of vacation. As well as the District has determined that annual leave “banked” by employees is payable upon termination, resignation or retirements (of up to 30 days) and must be listed with compensated absences. For these reasons the compensated absences increased \$177,187 from the prior year accrual. In prior years, the general fund was typically used to liquidate long-term liabilities.

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NOTE 7. Long-term Debt (continued)

The annual requirements to amortize the General Obligation Bonds as of June 30, 2015, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 6,230,000	\$ 1,549,006	\$ 7,779,006
2017	4,925,000	1,344,812	6,269,812
2018	4,755,000	1,172,532	5,927,532
2019	4,095,000	1,021,666	5,116,666
2020	3,625,000	896,089	4,521,089
2021-2025	16,120,000	2,589,749	18,709,749
2026-2030	8,065,000	406,169	8,471,169
	<u>\$ 47,815,000</u>	<u>\$ 8,980,023</u>	<u>\$ 56,795,023</u>

The annual requirements to amortize the revenue bonds outstanding as of June 30, 2015, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 1,765,000	\$ 403,901	\$ 2,168,901
2017	1,785,000	383,125	2,168,125
2018	1,805,000	358,161	2,163,161
2019	1,835,000	328,662	2,163,662
2020	1,865,000	294,418	2,159,418
2021-2025	8,730,000	799,119	9,529,119
2026-2030	1,810,000	55,262	1,865,262
	<u>\$ 19,595,000</u>	<u>\$ 2,622,648</u>	<u>\$ 22,217,648</u>

Component Unit:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
Compensated absences	\$ 13,234	\$ 12,311	\$ 21,010	\$ 4,535	\$ 3,018
	<u>\$ 13,234</u>	<u>\$ 12,311</u>	<u>\$ 21,010</u>	<u>\$ 4,535</u>	<u>\$ 3,018</u>

Compensated Absences – Administrative employees of the Component Unit are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$8,699 from the prior year accrual. In prior years, the general fund was typically used to liquidate long-term liabilities.

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NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Therefore, the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. No settlements exceeded insurance coverage for 2015.

NOTE 9. Deficit Fund Balances and Budget Noncompliance Issues

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reflected a deficit fund balance as of June 30, 2015:

Primary Government:

Johnson O'Malley - 25131	\$ 34,141
Save the Children - 26143	14,841
Pump up the Volume in Preschools - 26201	10,263
Kindergarten - Three Plus - 27166	924
After School Enrichment Program - 27168	21,348
2013 School Bus - 27178	441,408
Start Smart K-3 Plus Utah State University Study - 28191	<u>7,545</u>
Total	<u><u>\$ 530,470</u></u>

Component Unit:

Capital Improvements SB-9 - 31700	<u>\$ 184</u>
Total	<u><u>\$ 184</u></u>

B. Excess of expenditures over appropriations. The District and Charter School did not have any funds with excess of expenditures over appropriations for the year ended June 30, 2015.

C. In the budget, designated cash appropriations exceeded prior year available balances. The District and Charter School did not have any funds with designated cash appropriations in excess of prior year available balances for the year ended June 30, 2015.

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NOTE 10. Pension Plan – Educational Retirement Board

General Information about the Pension Plan

Plan description. ERB was created by the state’s Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees’ Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state’s public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates.

ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

Benefits provided. A member’s retirement benefit is determined by a formula which includes three component parts: the member’s final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member’s salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member’s age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member’s age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member’s accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member’s surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor’s benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor’s benefit.

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member’s retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the COLA would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

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NOTE 10. Pension Plan – Educational Retirement Board (continued)

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member’s retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member’s accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member’s surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

Contributions. The contribution requirements of plan members and the District and the Charter School are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.15% of employees’ gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the District and the Charter School were \$9,437,099 and \$65,260, respectively, for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014. At June 30, 2015, the District and Charter School reported a liability of \$137,629,661 and \$790,806, respectively, for its proportionate share of the net pension liability. The District’s proportion of the net pension liability is based on the employer contributing entity’s percentage of total employer contributions for the fiscal year ended June 30, 2014. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2014, the District’s proportion was 2.41213 percent which was a decrease of 0.15774 from its proportion measured as of June 30, 2013. At June 30, 2014, the Charter School’s proportion was 0.01386 percent which was an increase of 0.00048 percent from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the District and the Charter School recognized pension expenses of \$6,976,435 and \$62,496, respectively. At the June 30, 2015, the District and the Charter School reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

Primary Government:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ 2,050,205
Net difference between projected and actual earnings on pension plan investments	-	12,511,195
Changes in proportion and differences between District contributions and proportionate share of contribution	-	7,349,283
District's contributions subsequent to the measurement date	9,437,099	-
Total	\$ 9,437,099	\$ 21,910,683

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NOTE 10. Pension Plan – Educational Retirement Board (continued)

\$9,437,099 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date of June 30, 2014, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (6,391,503)
2017	(6,391,503)
2018	(5,999,858)
2019	(3,127,819)
2020	-
Thereafter	-

Component Unit:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ -	\$ 11,777
Net difference between projected and actual earnings on pension plan investments	-	71,868
Changes in proportion and differences between Charter School contributions and proportionate share of contribution	22,356	-
Charter School's contributions subsequent to the measurement date	<u>65,260</u>	<u>-</u>
Total	<u>\$ 87,616</u>	<u>\$ 83,645</u>

\$65,260 reported as deferred outflows of resources related to pensions resulting from Charter School contributions subsequent to the measurement date of June 30, 2014, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (14,299)
2017	(14,299)
2018	(14,740)
2019	(17,951)
2020	-
Thereafter	-

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NOTE 10. Pension Plan – Educational Retirement Board (continued)

Actuarial assumptions. As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. Specifically, the liabilities measured as of June 30, 2014 incorporate the following assumptions:

1. All members with an annual salary of more than \$20,000 will contribute 10.10% during the fiscal year ending June 30, 2014 and 10.7% thereafter.
2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.
3. COLAs for most retirees are reduced until ERB attains a 100% funded status.
4. These assumptions were adopted by ERB on April 26, 2013 in conjunction with the six-year experience study period ending June 30, 2012.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contributions rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2014 and 2013 for 30-year return assumptions are summarized in the following table:

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NOTE 10. Pension Plan- Educational Retirement Board (Continued)

Asset Class	2014 Long-Term Expected Real Rate of Return	2013 Long-Term Expected Real Rate of Return
Cash	1.50%	0.75%
Treasuries	2.00%	1.00%
IG Corp Credit	3.50%	3.00%
MBS	2.25%	2.50%
Core Bonds	2.53%	2.04%
TIPS	2.50%	1.50%
High Yield Bonds	4.50%	5.00%
Bank Loans	5.00%	5.00%
Global Bonds (Unhedged)	1.25%	0.75%
Global Bonds (Hedged)	1.38%	0.93%
EMD External	5.00%	4.00%
EMD Local Currency	5.75%	5.00%
Large Cap Equities	6.25%	6.75%
Small/Mid Cap	6.25%	7.00%
International Equities (Unhedged)	7.25%	7.75%
International Equities (Hedged)	7.50%	8.00%
Emerging International Equities	9.50%	9.75%
Private Equity	8.75%	9.00%
Private Debt	8.00%	8.50%
Private Real Assets	7.75%	8.00%
Real Estate	6.25%	6.00%
Commodities	5.00%	5.00%
Hedge Funds Low Vol	5.50%	4.75%
Hedge Funds Mod Vol	5.50%	6.50%

Discount rate: A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2014 and June 30, 2013. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB's defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

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 Gallup-McKinley County Public Schools
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NOTE 10. Pension Plan- Educational Retirement Board (Continued)

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2014. In particular, the table presents the (employer's) net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
District's proportionate share of the net pension liability	\$ 187,260,995	\$ 137,629,661	\$ 96,174,177

Component Unit:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Charter School's proportionate share of the net pension liability	\$ 1,075,985	\$ 790,806	\$ 552,455

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2014 and June 30, 2013 which are publicly available at www.nmerb.org.

Payables to the pension plan. The District remits the legally required employer and employee contributions on a monthly basis to ERB. The ERB requires that the contributions be remitted by the 15th day of the month following the month for which contributions are withheld. At June 30, 2015 the District owed the ERB \$3,496,270 for the contributions withheld in the month of June 2015.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

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 Gallup-McKinley County Public Schools
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NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee’s annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District’s and the Charter School’s contribution to the RHCA for the years ended June 30, which equal the required contributions for each year:

	<u>District</u>	<u>Charter School</u>
June 30, 2015	\$ 1,362,228	\$ 9,390
June 30, 2014	1,333,657	5,456
June 30, 2013	1,386,182	7,353

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

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NOTE 13. Commitments

The District's commitments as of June 30, 2015 are as follows:

Project	District funding	District paid out as of 6/30/15	Balance remaining
Del Norte Elementary (combination of Juan De Onate and Washington)	\$ 3,301,791	\$ -	\$ 3,301,791
Catherine A. Miller (formerly Churchrock)	2,661,623	2,181,383	480,241
Jefferson Elementary	3,216,470	390,300	2,826,170
Ramah Elementary	2,226,057	-	2,226,057
Thoreau Elementary design	355,697	-	355,697
Lincoln Elementary design	429,992	-	429,992
Gallup High School	570,248	397,676	172,572

A portion of the above construction projects in process are paid directly by Public School Capital Outlay Council.

NOTE 14. Joint Powers Agreements

Cooperative Procurement Agreement

Participants: McKinley County
 City of Gallup
 Gallup-McKinley County Public Schools

Responsible party: All participants

Description: To conduct cooperative procurement utilizing services of each entity.

Begin date: May 2, 2002

Ending date: Until notified

Estimated amount of project: Unknown

Amount contributed: None

Audit responsibility: Each participant

Fiscal agent: Not applicable

Resolution of the Intergovernmental Relations Committee of the Navajo Nation Council

Participants: Navajo Nation of Dine Education
 Gallup-McKinley County Public Schools

Responsible party: Navajo Nation of Dine Education

Description: To collaborate on and endorse a relevant curriculum that increases the awareness of students, teachers and employee to cultural diversity and provides opportunities for staff development to enhance that relationship.

Beginning date: July 6, 2004

Ending date: Until withdrawn

Estimated amount of project: Unknown

Amount contributed: None

Audit responsibility: Navajo Nation of Dine Education

Fiscal agent: Navajo Nation of Dine Education

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Gallup-McKinley County Public Schools
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NOTE 14. Joint Powers Agreements (continued)

JPA for Shared Use of Facilities

Participants: City of Gallup
Gallup-McKinley County Public Schools
Responsible party: Each participant
Description: To share both school district and city recreational, training, and educational facilities.
Beginning date: 1977
Ending date: Unknown
Estimated amount of project: None
Amount contributed: None
Audit responsibility: Each participant
Fiscal agent: Not Applicable

Cooperative Agreement for the Paving and Drainage Improvements of the School District Parking Lot

Participants: Gallup-McKinley County Public Schools
New Mexico Department of Transportation
Responsible party: Both
Description: Construction/pavement rehabilitation/ reconstruction/ drainage improvements of School District Parking Lot
Beginning date: September 3, 2014
Ending date: Project completion (18 months)
Estimated amount of project: \$49,651
Amount contributed: \$12,413
Audit responsibility: Department of Transportation
Fiscal agent: Gallup-McKinley County Public Schools

Memorandum of Understanding with Gallup Lions Club Operation KidSight

Participants: Gallup-McKinley County Public Schools
Gallup Lions Club Operation KidSight
Responsible party: Both
Description: Lions Club will provide free photo eye screening for children 3 to 6 years of age in NM
Beginning date: October 23, 2014
Ending date: Unknown
Estimated amount of project: Unknown
Amount contributed: None
Audit responsibility: Both
Fiscal agent: Gallup-McKinley County Public Schools

Memorandum of Understanding with New Mexico Mathematics, Engineering, Science Achievement, Inc. (MESA)

Participants: Gallup-McKinley County Public Schools
MESA
Responsible party: Both
Description: Stipends to be provided to MESA advisor working with a minimum of 20 students.
Beginning date: September 6, 2014
Ending date: Unknown
Estimated amount of project: Unknown
Amount contributed: Unknown
Audit responsibility: Both
Fiscal agent: Gallup-McKinley County Public Schools

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 14. Joint Powers Agreements (continued)

Memorandum of Understanding with Capacity Builders, Inc. – Tohatchi Born Learning Trail Project

Participants: Gallup-McKinley County Public Schools
Capacity Builders, Inc.
Responsible party: Both
Description: Providing youth aged 15 to 25 with a summer youth employment opportunity to work for competitive wages, improve their communities, and engage in lasting academic enrichment and positive youth development
Beginning date: June 9, 2014
Ending date: August 8, 2014
Estimated amount of project: Unknown
Amount contributed: Unknown
Audit responsibility: Both
Fiscal agent: Both

Memorandum of Understanding for Web of Life Program

Participants: Gallup-McKinley County Public Schools
National Indian Youth Leadership Project, Inc.
Responsible party: National Indian Youth Leadership Project, Inc.
Description: Provide a positive, culturally and developmentally appropriate program, which includes experiential skill building and service learning.
Beginning date: August 7, 2014
Ending date: June 30, 2015
Estimated amount of project: Unknown
Amount contributed: Unknown
Audit responsibility: Both
Fiscal agent: National Indian Youth Leadership Project, Inc.

Aquatics Center Operations

Participants: City of Gallup
Gallup-McKinley County Public Schools
Responsible party: City of Gallup
Description: To operate the Aquatics Center Swimming Facility
Beginning date: April 4, 2004
Ending date: Until withdrawn
Estimated amount of project: \$8,250,000
Amount contributed: \$2,250,000
Audit responsibility: City of Gallup
Fiscal agent: City of Gallup

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 15. Subsequent Events

The date to which events occurring after June 30, 2015, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 12, 2015 which is the date on which the financial statements were available to be issued.

The District contracted with a Food Service Management Company to run the District's food services program beginning in the 2015-2016 school year. Management worked with District staff, Union Representation and the Board of Education to provide an opportunity for any food service employee terminating employment with Gallup-McKinley County Schools to be employed with the District's Food Management Company to be paid out for sick leave that had been accumulated by the employee.

NOTE 16. Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in the specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 17. Net Position Restatement and Fund Balance Restatement

The District has a prior period adjustment of (\$152,563,909) which was required for implementation of GASB Statement No. 68 and GASB Statement No. 71. The adjustment reflects a beginning net pension liability of (\$161,306,992) and a beginning of deferred outflow of resources- employer contributions subsequent to the measurement date of \$8,743,083.

The District has restated beginning equity in the general fund in the amount of \$66,411 for accounting adjustments in expenditure driven reimbursement basis funds that incorrectly maintained cash or negative cash. The general fund transferred cash to or from the following funds during fiscal year ending June 30, 2015:

	Transfer from General Fund	Transfer to General Fund
Partnership in Character Ed Pilot - 24129	\$ 1,889	\$ -
Reading First - 24167	14,370	-
Teacher Quality Improvement - 25214	17,058	-
Goals 2000 Parental Assistance - 25228	17,981	-
Substance Abuse and Mental Health Services - 25238	41,018	-
DOD - Education Activity - 25254	119,192	-
Bilingual Education Title VII - 25109	-	84,141
JTPA - 25117	-	178
General Ed. Projects "Star Schools" - 25137	-	45,556
Technology Challenge Grant USDE - 25207	-	11,739
Tobacco Use Prevention and Control Program - 25222	-	62
Native American Program - 25248	-	1,320
Impact Aid Construction - 25252	-	2,101
	<u>\$ 211,508</u>	<u>\$ 145,097</u>
Net transfer - General Fund	<u>\$ 66,411</u>	

The District has a total restatement of (\$152,630,320) for the Statement of Activities.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2015

NOTE 17. Net Position Restatement and Fund Balance Restatement (continued)

In addition, the District has a restatement fund balance between funds Bond Building Capital Projects Fund (31100) and Special Revenue Bond Capital Projects Fund (31110). Expenditures were inadvertently recorded in the Special Revenue Bond Capital Projects Fund (31110) instead of the Bond Building Capital Projects Fund (31100) in prior year in the amount of \$227,251.

The Charter School has a prior period adjustment of (\$789,599) which was required for implementation of GASB Statement No. 68 and GASB Statement No. 71. The adjustment reflects a beginning net pension liability of (\$839,822) and a beginning of deferred outflow of resources- employer contributions subsequent to the measurement date of \$50,223.

NOTE 18. Restricted Net Position

The government-wide statement of net position reports \$36,561,837 restricted net position, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net position restricted for special revenue, debt service and capital projects, see pages 38 and 84-93.

NOTE 19. Payroll Related Expenditures

The District's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll. Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures are budgeted on the budgetary comparisons in those funds that have accrued payroll at year end have been adjusted to account for this requirement.

Primary Government:

Save the Children Special Revenue Fund – 26143	\$	1,874
Teacher/School Leader Stipends Special Revenue Fund – 27122		488

NOTE 20. Subsequent Pronouncements

In February 2015, GASB Statement No. 72 *Fair Value Measurement and Application*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The District and Charter School will implement this standard during the fiscal year ended June 30, 2016. The District is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 73 *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The District and Charter School are still evaluating how this pronouncement will affect the District.

In June 2015, GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not effect the District or Charter School's financial statements.

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The District and the Charter School expect this pronouncement to have a material effect on the financial statements.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2015

NOTE 20. Subsequent Pronouncements (continued)

In June 2015, GASB Statement No. 76 *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The District will implement this standard during the fiscal year ended June 30, 2016. The District and the Charter School expect the pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 *Tax Abatement Disclosures*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The District will implement this standard during the fiscal year ended June 30, 2017. The District and the Charter School are still evaluating how this pronouncement will effect the financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Proportionate Share of the Net Pension Liability
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

	2015
Gallup-McKinley County Public Schools proportion of the net pension liability (asset)	2.41213%
Gallup-McKinley County Public Schools proportionate share of the net pension liability (asset)	\$ 137,629,661
Gallup-McKinley County Public Schools covered-employee payroll	66,487,317
Gallup-McKinley County Public Schools proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	207%
Plan fiduciary net position as a percentage of the total pension liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Gallup-McKinley County Public Schools will present information for those years for which information is available.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Schedule of Proportionate Share of the Net Pension Liability
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

Schedule I

	2015
Middle College Charter School proportion of the net pension liability (asset)	0.01386%
Middle College Charter School proportionate share of the net pension liability (asset)	\$ 790,806
Middle College Charter School covered-employee payroll	381,924
Middle College Charter School proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	207%
Plan fiduciary net position as a percentage of the total pension liability	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Middle College Charter School will present information for those years for which information is available.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Contributions
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

		<u>2015</u>
Contractually required contribution	\$	<u>9,437,099</u>
Contributions in relation to the contractually required contribution		<u>9,437,099</u>
Contribution deficiency (excess)	\$	<u><u>-</u></u>
Gallup-McKinley County Public Schools covered-employee payroll		67,892,799
Contribution as a percentage of covered-employee payroll		13.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Gallup-McKinley County Public Schools will present information for those years for which information is available.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Schedule of Contributions
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

Schedule II

	2015
Contractually required contribution	\$ 65,260
Contributions in relation to the contractually required contribution	65,260
Contribution deficiency (excess)	\$ -
Middle College Charter School covered-employee payroll	469,496
Contribution as a percentage of covered-employee payroll	13.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Middle College Charter School will present information for those years for which information is available.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Required Supplementary Information
June 30, 2015

Changes of benefit terms.

The COLA and retirement eligibility benefits changes in recent years are described in the Benefits Provided subsection of the financial statement note disclosure Pension Plan – Educational Retirement Board, General Information on the Pension Plan.

Changes of assumptions.

Per the ERB FY14 annual audit Management Discussion and Analysis, ERB conducts an actuarial experience study every two years. The actuarial experience study, presented to the Board of Trustees on April 26, 2013, compiled data for the six-year period ending June 30, 2013.

1. Fiscal year 2014 and 2013 valuation assumptions that changed based on this study:
 - a. Lower wage inflation from 4.75% to 4.25%
 - b. Lower payroll growth from 3.75% to 3.50%
 - c. Minor changes to demographic assumptions
 - d. Population growth per year from 0.75% to 0.50%
2. Assumptions that were not changed:
 - a. Investment return will remain at 7.75%
 - b. Inflation will remain at 3.00%

See also the *Actuarial Assumptions* subsection of the financial statement note disclosure *Pension Plan – Educational Retirement Board, General Information on the Pension Plan*

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Fund Descriptions
June 30, 2015

SPECIAL REVENUE FUNDS

Food Service (21000) – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Budgeted Activity (23022) - To account for funds paid to the Schools for student activity travel. Accumulated funds are used to replace activity buses. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Scholarship (23023) – To provide college scholarships to a designated number of high school graduates meeting certain criteria from revenues generated from the annual Paul Hanson Memorial Golf Tournament. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Autism Program (23024) – To provide funds for parents of autistic students to attend conferences about parenting autistic children. These funds were raised from a golf tournament organized by the parents. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Miyamura Scholarship (23025) – To provide college scholarships to designated graduates from Miyamura High School from funds donated to the school. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Thoreau Night School (23027) – To account for the tuition fees collected from Thoreau Night School students. These fees pay for supplies and materials, and wages for Night School staff. Funding authority is the New Mexico Public Education Department.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

New Mexico Autism Project (24108) – The purpose of this fund is to support the implementation of the NMAP's researched based model to improve outcomes for students with Autism Spectrum Disorders (ASD). Authority for creation of this fund is New Mexico State Autism Spectrum Disorder Project.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the Schools through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Early Intervention Services IDEA-B (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Fund Descriptions
June 30, 2015

SPECIAL REVENUE FUNDS (continued)

Education of Homeless (24113) - To provide tutoring and remedial academic services to homeless children and youth within the District. Funding is by the New Mexico Public Education Department.

Private Schools Share IDEA - B (24115) - Under 34 CFR §§ 300.132-300.133, local educational agencies (LEA) must spend a proportionate amount of their IDEA-B Basic Entitlement and, if applicable, Preschool sub-grant funds for special education and related services (“equitable participation services”) to students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district served by the LEA. The private schools must be nonprofit institutions. Children aged three through five are considered to be parentally-placed private school children with disabilities only if they are enrolled in a private school that meets the definition of elementary school in 34 CFR §300.13. New Mexico State law defines an elementary school as “a public school providing instruction for grades kindergarten through eight, unless there is a junior high school program approved by the state board [department], in which case it means a public school providing instruction for grades kindergarten through six” 22-1-3(A) NMSA 1978.

Fresh Fruits and Vegetables (24118) – To account for funds administered by the New Mexico State University through New Mexico Human Services Department to promote nutrition education to students and parents. National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Living & Learning Centers 08/14 (24119) and 21st Century Community Living Center (24159) - To account for a grant utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom, Public Law 103-382.

“Risk Pool” IDEA-B (24120) - Entitlement funds that are set aside each year for the Puente para los Ninos high cost child program. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Title I 1003g Grant (Includes Funds 24124 and 24224) – The objective of this grant is to provide in conjunction with Title I funds for school improvement reserved under section 1003(a) of the ESEA. School Improvement Grants under section 1003(g) of the ESEA are used to improve student achievement in Title I schools identified for improvement, corrective action, or restructuring so as to enable those schools to make adequate yearly progress (AYP) and exit improvement status. Funding is by the Elementary and Secondary Education Act of 1965, as amended, Title I, Part B, Subpart 1.

Title I Family Literacy IASA (24125) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Title IV Drug Free Schools and Comm/Ed (24128) – The objective of this program is to provide federal funds for the implementation of programs and/or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Public Law 103-382.

Partnerships in Character Ed Pilot (24129) – To account for federal resources for designing and implementing character education programs that take into consideration the views of parents, students, students with disabilities, and other members of the community (*Elementary and Secondary Education Act of 1965*, as amended, Title V, Part D, Subpart 3, Sec. 5431; 20 U.S.C. 7247).

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Fund Descriptions
June 30, 2015

SPECIAL REVENUE FUNDS (continued)

IDEA-B Results Plan (24132) – This account is to support the individual school site's Educational Plan for Student Success, or areas of need of improvement as identified through an instructional audit. This is a pilot program for the New Mexico Real Results program required by US Dept. of Education of Special Education Programs. Authority for creation of this fund is New Mexico Public Education Department.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, and Sections 3101, 3129.

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

Title IV-A Safe and Drug Free Schools and Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. The authority for creation of this fund is the Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

Rural and Low Income Schools (24160) – To account for funds used to provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Elementary and Secondary Education Act of 1965 (ESEA), Title VI, Part B, as amended.

Title I School Improvement (24162) – To account for federal funds to provide family-center education projects to help parents become full partners in the education of their children and to assist children in reaching their full potential as leaders. Authority is Public Law 100-297.

School Renovation, IDEA and Technology (24166) – To account for funds used to provide financial assistance to districts to purchase and install an Infrared Audio Enhancement System to help improve the quality of teaching and learning in their schools as authorized under Public Law 106-554, Department of Education Appropriations Act of 2001, Section 321.

Reading First (24167) -To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965, as amended, Title I, Part B, Subpart 1.

Carl D. Perkins Secondary- Current, Carl D Perkins Secondary- PY Unliq. Obligations, and Carl D Perkins Secondary- Redistribution (24174, 24175, and 25176) – To provide federal funds to expand and improve vocational education programs and to provide equal access in vocational education to special needs populations. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1998, as amended, Public Law 105-332.

USDA 2010 Equipment Assistance Program (24183) – To be used for the purchase of new kitchen equipment under the USDA School Equipment Grants funded by the National School Lunch Program. Authority for creation of this fund is through the National School Lunch Program CFDA 10.579.

USHHS/CDC School Health (24186) – To be used for promoting adolescent health through school-based Human Immunodeficiency Virus (HIV)/ Sexually Transmitted Infections (STI) prevention and school-based surveillance program in the state of New Mexico. Authority for creation of this fund is Section 1352, Title 31, U.S.C. (United States Code).

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Fund Descriptions
June 30, 2015

SPECIAL REVENUE FUNDS (continued)

Title I- IASA - Federal Stimulus (24201) – This fund is used to account for resources provided under the American Recovery and Reinvestment Act of 2009 (ARRA). These federal funds are intended to create an opportunity for educators to implement strategies that will improve education for at-risk students and close the achievement gaps while also stimulating the economy.

Entitlement IDEA-B Federal Stimulus (24206) – This fund is used to account for resources provided under the American Recovery and Reinvestment Act of 2009 (ARRA). These federal funds are to account for a program funded by a federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Private School Share IDEA-B - Federal Stimulus (24215) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of the IDEA-B Private School Share grant.

Bilingual Education Title VII (25109) – To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

JTPA (25117) - To provide funding for summer youth employment and training programs. Funding and authority is by the New Mexico Department of Labor.

Johnson O'Malley (25131) - To account for grant funds (through the Navajo Nation) to be used to fulfill the needs of Indian students. The funding authority is The Navajo Nation Department of Education. Public Law 93-638 and Public Law 100-427.

General Ed. Projects “Star Schools” (25137) - To pay for curriculum modules that are technology driven, standards based and created by teachers under the E-TIP project. These modules are digitized and distributed over the internet. Public Law 103-382 ESEA of 1965.

Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA’s) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Title XIX - Medicaid 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Fund Descriptions
June 30, 2015

SPECIAL REVENUE FUNDS (continued)

Child Care Block Grant CYFD (25157) – To account for funds received for the transition assistance program funding through the Children, Youth and Families Department and the State of New Mexico.

Child and Adult Food Program (25171) - To implement educational, mental health, social services, law enforcement and juvenile justice services for youth. Funding authority is the Elementary and Secondary Education Act of 1965.

Indian Health Services (25173) - Promotion to support and promote the “Corn Plant” model of coordinated school health in schools serving primarily Navajo students.

Indian Education Formula Grant (25184) - To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606

Navajo Nations (25201) – To help organizations to develop new or expand existing capacity to provide screening, referrals for medical treatment, education, and eligibility assistance for eligible individuals. Section 417C of the Public Health Service Act, 42 U.S.C. 285a-9, as amended by the Radiation Exposure Compensation Act Amendments of 2000 (Public Law. 106-245).

Technology Challenge Grant USDE (25207) - To coordinate and develop technologies for professional development to increase student achievement. To design and implement a network for web-casting and push technology –based curriculum content. Public Law 103-382.

Title V Indian Health Care Improvement Act-Federal (25209) - To promote improved health care among American Indians/Alaska Natives through special diabetes prevention and treatment services projects with objectives and priorities determined at the local level. Public Law 94-437, approved September 30, 1976 (90 Stat. 1400).

Teacher Quality Improvement (25214) - To help the greatest number of educational assistants to achieve their Bachelor of Arts degrees to better serve students in diverse, rural areas. Authority Higher Education Act of 1965, as amended, Title II, Part A.

Tobacco Use Prevention and Control Program (25222) – To account for a grant from the New Mexico Department of Health to help combat smoking by teenagers. Funding authority is through the New Mexico Department of Health.

Goals 2000 Parental Assistance (25228) - To account for a program funded by the New Mexico Public Education Department to provide training for teachers and counselors. Public Law 103-227.

Substance Abuse and Mental Health Services (25238) - This grant is funded by the Department of Health in order to provide a case manager position at Gallup High School. The case manager serves as a liaison between the counseling department at Gallup High School and the School Based Health Center. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Native American Program (25248) – To bring school-wide classroom reading instruction and targeted intervention for Limited English Proficient (LEP) students to Navajo and Crownpoint Middle Schools, both serving students in grades 6-8 and where the native language is Navajo.

SEG Federal Stimulus (25250) – Created under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds help stabilize the District’s budget in order to minimize and avoid reduction in education services. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Fund Descriptions
June 30, 2015

SPECIAL REVENUE FUNDS (continued)

Impact Aid Construction (25252) – Funds that were awarded under the American Recovery and Reinvestment Act of 2009 for construction activities authorized under section 8007(a) of the Elementary and Secondary Education Act of 1965.

DOD- Education Activity (25254) – To provide financial assistance from Rural Utilities Services (RUS) to finance a project providing distance learning services in rural areas. Authority for creation of this fund is Section 6, Public Law 81-874, as Amended.

Bill and Melinda Gates Foundation (26104) – The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Save the Children (26143) - The purpose is to provide improved reading intervention through in-school and after school activities, improve the academic performance of students at risk of failure due to poor reading skills. This program is being implemented at Crownpoint Elementary and Crownpoint Middle Schools. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Center for the Ed and Study of Diverse Populations (26147) – The objective of this fund is to provide innovative support that enhances quality teaching and learning, while nurturing the capacity for continuous improvement. This has been at the heart of CESDP since its inception. CESDP prides itself both on the professional learning support that it offers as well as the ability to creatively approach and tailor efforts to the needs of school communities. Authority for the creation of this fund is the New Mexico Public Education Department.

Parents Reaching Out and Parents as Teachers (26174 and 28167) - To account for state grant monies, the purpose of which is to fund a high school career counselor, whose purpose is to create career awareness among high school level students. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Pump up the Volume in Preschools (26201) – To account for a project funded by a grant from the US Department of Education Office of School Accountability to develop Preschool Centers of Excellence, focusing on early reading skills, for up to 280 children in each of three years, in preschool classrooms at nine (9) District elementary schools.

SES After School Tutoring (26202) – Gallup-McKinley County Schools has been approved by the NM Public Education Department as a supplemental educational services (SES) provider. The services provided include supplemental academic enrichment services that are in addition to instruction provided during the school day, and are designed to increase the academic achievement of eligible students on academic assessment and attain proficiency in meeting state academic achievement standards.

Title V Indian Health Care Improvement Act (26209) – To account for funds to ensure the highest possible health status for Indians and urban Indians. This act provides contracts and grants to 33 community-based, nonprofit urban Indians programs providing health care services at 40 sites throughout the United States. These services range from the provision of outreach and referral services to the delivery of comprehensive ambulatory health care. Authority for the creation of this fund is through Public Law (P.L.) 94-437, Title V.

Peer Helper Program (26214) – The Division of Public Health and Methamphetamine/Suicide Prevention Initiative (MSPI) established several suicide prevention interventions which serve as a model project for the Navajo Area Indian Health Service. One of these is the Peer Helpers program which is a peer-to-peer helping program. Peer Helpers is based upon the premise that when young people have problems, they often turn to their friends or other adults whom they trust for help and that within every school an informal "helping network" exists. The program seeks to identify this informal network and provide training and support to young people and adults who are already serving as helpers. Authority for creation of this fund is Division of Public Health, (Crownpoint Service Unit) IHS Agreement Number: 1-NV-14-0001. Economy Act, approved June 30, 1932, as amended (31USC 1535 and 1536) and under the authority of section 301 of the Public Service Act. The applicable section of the Federal Regulations is 48 CFR 17.5

STATE OF NEW MEXICO
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Nonmajor Fund Descriptions
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SPECIAL REVENUE FUNDS (continued)

Community Based Organization PED (27102) – To provide funding for the unique needs of a new school’s first year of operation. Authority for the creation of this fund is the New Mexico Public Education Department.

Dual Credit Instructional Materials/ HB2 (27103) – To account for House Bill 2, 2009 which makes an appropriation for Dual Credit Instructional materials. The dual credit instructional materials must be for a course approved by Higher Education Department and through a college/university for which the District has an approved agreement.

2010 GO Bond Public School Acquisition (27106) – This award allows schools to acquire library books, equipment and library resources for public school library resources for public school libraries statewide. The funding was made available through Senate Bill 1, Laws of 2010, 2nd Special Session B3.

2012 GO Bond Student Library SB-66 (27107) – This award allows schools to acquire library resources, including library books for public school libraries. The funding was made available through Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10, Paragraph B(3).

New Mexico Reads to Lead K-3 Reading Initiative (27114) – This fund is to account for funds received to provide children to acquire a firm foundation in literacy and are not only prepared for future academic success, but will possess a lifelong gift of reading. New Mexico’s early reading initiative, New Mexico Reads to Lead, provides an aligned approach for districts and schools to ensure that children can read by the end of the third grade – giving them essential skills for future career and college success. The New Mexico Reads to Lead! Initiative funds a reading K-3 Formative Assessment System provided to districts at no cost. It also provides regional and district reading coaches, supports for intervention, and professional development for parents, teachers, reading coaches, and administrators. In addition, this site highlights literacy resources for parents, teachers, administrators, and other stakeholders. Please visit often as the content will be regularly updated. Authority for the creation of this fund is the New Mexico Public Education Department.

TANF PED (27115) – To account for monies received from the state to be used to encourage and promote a Health Advisory Committee that guides the Districts’ school health programs. Authority for the creation of this fund is the New Mexico Public Education Department.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Teacher/School Leader Stipends (27122) – The objective of this fund is to provide stipends to teachers that increase the proportion of their students receiving college credit for their courses through their AP test scores. Authority for the creation of this fund is the New Mexico Public Education Department.

TANF - Full Day Kindergarten (27136) – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program. Authority for the creation of this fund is the New Mexico Public Education Department.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools. Authority for the creation of this fund is the New Mexico Public Education Department.

Laws of NM 2005 (27144) - A pilot project designed to demonstrate the extent to which increased time in Kindergarten can narrow the achievement gap for economically disadvantaged students.

Pre-K Initiative (27149) — To account for funds received to prepare children for success in school, begin to close the achievement gap between students, and help meet the vision of a seamless education system — Pre-Kindergarten through higher education. Authority for the creation of this fund is the New Mexico Public Education Department.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Fund Descriptions
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SPECIAL REVENUE FUNDS (continued)

Indian Education Act (27150) — To develop and evaluate the relationship between improved academic performance of American Indian students who experience a culturally relevant education curriculum. Authority for creation of this fund is the New Mexico Public Education Department.

Reading Improvement Initiatives (27152) - To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155)— To account for Legislative Appropriation to implement Breakfast in the Classroom for elementary schools in need of improvement based on AYP designation. Authority for the creation of this fund is the New Mexico Public Education Department.

Teacher Professional Development Fund (27157)– To enable Gallup-McKinley County Schools to act as the fiscal agent in implementing three Regional Quality Centers that will provide a system for building district, school, and classroom capacity to achieve and sustain high levels of student and system performance.

K-Plus Initiative (27159) – To account for funds allocated to demonstrate the extent to which increased time in kindergarten can narrow the achievement gap and increase cognitive skills for economically disadvantaged students.

Schools in Need of Improvement (27163) – Implement an extended school day program to focus on student needs and monitor student progress. Results are reported to New Mexico Public Education Department.

School Improvement Framework (27164) – Funds will enable the District to act as one of three Regional Quality Centers to provide program development, implementation, training, oversight and funding distribution services to the three Regional Quality Centers. Authority for the creation of this fund is the New Mexico Public Education Department.

Kindergarten – Three Plus (27166) – Funds allow for an extended school year for Kindergarten through third grade students. The program focuses on acclimating young students to the structure of a classroom environment and spending additional time to prepare them for the next grade. Authority for the creation of this fund is the New Mexico Public Education Department.

After School Enrichment Program (27168) – This fund is to be used to implement the District’s After School and Summer Enrichment Programs. Authority for the creation of this fund is the New Mexico Public Education Department. The After School and Summer Enrichment Programs are used to create learning centers that will provide students a broad range of exceptional, school-linked learning and development opportunities, designed to complement the students’ regular academic program. Authority for the creation of this fund is the New Mexico Public Education Department.

2010 GO Bond Instructional Materials (27171) – Used to purchase books and instructional materials for schools which received a letter grade of “A” or those which are recognized as a “Top Growth” school. Authority for the creation of this fund is the New Mexico Public Education Department.

Science Instructional Materials K-12 (27176) – These state appropriated funds are for the purchase of science instructional material for grades 6-8. Authority for the creation of this fund is the New Mexico Public Education Department.

2013 School Bus (27178) – Funds to public school districts to replace public school buses. Authority for the creation of this fund is Senate Bill 60, Severance Tax Bond Projects 2013.

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Gallup-McKinley County Public Schools
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SPECIAL REVENUE FUNDS (continued)

STEM Program (27181) – Funds are used for Science/Technology/Engineering/Math (STEM) teacher recruitment and/or stipend retention. Authority for the creation of this fund is the New Mexico Public Education Department. Authority for creation of this fund is House Bill 2, General Appropriations as of 2013.

New Mexico Grown FVV (27183) – These funds are to be used to purchase locally grown New Mexico fresh fruits and vegetables, to be made available at no charge to students. Authority for creation of this fund is House Bill 2, General Appropriations as of 2013.

Next Generations Assessments (27185) – Funds are used to remediate deficiencies in computer devices compliant with the Partnership for assessment of readiness for college and Careers (PARCC) assessment requirements. Districts must complete three requirements; Technology Readiness Tool, School Speed Test and Project 24 Self-Assessment. Authority for the creation of this fund is the New Mexico Public Education Department.

Teacher and School Leader Incentive Pay (27188 and 27190) – This fund was created to provide funding for projects that develop and implement performance-based teacher and principal compensation systems in high-need schools. The Teacher Incentive Fund is authorized in P.L. 109-149 -- the Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act, 2006, Title V, Part D.

Library Book Fund (27549) – Funds awarded to the District by the Instructional Materials Bureau in accordance with 2008 Senate Bill 471 for purchases of library books.

School Wellness HED (28106) – To be used to convene and implement a District-wide training on the updated GMCS wellness policy. Authority for the creation of this fund is from the New Mexico Department of Health.

Pathways Project UNM (28162) – To account for state grant monies, the purpose of which is to fund a high school career counselor, whose purpose is to create career awareness among high school level students. Funding authority is the New Mexico Public Education Department.

AP New Mexico Incentive Funding (28168) -To provide textbooks and materials for advanced placement at various schools. Funding by the New Mexico Public Education Department.

Office of Child Development (28170) – This fund is generated through a sub-contract with San Juan College to enable them to comply with their grant through the Children, Youth and Family Department (CYFD) to provide advisors so that the Training and Technical Assistance Program can be implemented within McKinley County. The advisor in McKinley County works with county day care centers and home providers to offer professional development and technical support so that they can meet the CYFD child care requirements.

Regional Quality Center (28180) – To maintain RQC which will create and sustain infrastructure within the District to support a systems approach to continuous improvement in academic performance. Authority for the creation of this fund is the New Mexico Public Education Department.

GRADS - Child Care (28189) – To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence. Special Revenue fund established by the local school board.

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SPECIAL REVENUE FUNDS (continued)

GRADS - Instruction (28190) – To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence. Special Revenue fund established by the local school board.

Start Smart K-3 Plus Utah State University Study (28191) – The purpose of this fund is to account for a K-3 Plus learning opportunity. This study will be provided to 570 English Language Learners (ELL) and students with IEPs under IDEA enrolled in persistently low-performing schools in Gallup-McKinley, Albuquerque, Gadsden, and Las Cruces school districts in Years 1 and 5, and 1,140 students in Years 2, 3, and 4. A comparable number of children will be enrolled each year in a control group. Funding by the New Mexico Public Education Department.

CYFD Parents as Teacher Model (28193) – The purpose of this fund is to provide funds to implement a high quality Parents as Teachers model for home visiting services in McKinley County. Gallup-McKinley County Schools will provide home visiting services, using the Parents as Teachers model, to 45-60 families, teen parents and parents with young children, in McKinley County. Funds are provided by New Mexico Children, Youth and Family Department (CYFD) through a federal grant awarded to CYFD.

GRADS Plus (28203) – The purpose of this fund is to support a shared case management model between Central High School GRADS program and school and community partners. Authority for the creation of this fund is the New Mexico GRADS system.

Private Dir. Grants (29102) - To provide additional classroom time at Gallup Central High for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding authority is the New Mexico Public Education Department.

School Based Health Center (29130) – To account for funds administered by the Department of Health and McKinley County in support of providing Primary Care and Mental Health Service on school campus. Funding authority is the New Mexico Public Education Department.

CAPITAL PROJECTS FUNDS

Special Revenue Bond (31110) – To account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects.

Special Capital Outlay Federal (31500) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

Capital Improvements SB-9 (31700) – To account for resources received through Senate Bill 9 and local tax levies obtained for the purpose of building, remodeling, and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Public School Capital Outlay 20% (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects. Funding authority is the New Mexico Public Education Department.

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 Gallup-McKinley County Public Schools
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Special Revenue

	Food Service 21000	Athletics 22000	Non-Budgeted Activity 23022	Non-Budgeted Scholarship 23023
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 2,578,419	\$ 571,421	\$ 1,141,975	\$ 78,324
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	1,558	-
Inventory	77,514	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 2,655,933</u>	<u>\$ 571,421</u>	<u>\$ 1,143,533</u>	<u>\$ 78,324</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ 19,348	\$ 12,115	\$ -	\$ -
Accrued payroll	148,597	-	37,988	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>167,945</u>	<u>12,115</u>	<u>37,988</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	77,514	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	78,324
Food service	2,410,474	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	559,306	1,105,545	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>2,487,988</u>	<u>559,306</u>	<u>1,105,545</u>	<u>78,324</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 2,655,933</u>	<u>\$ 571,421</u>	<u>\$ 1,143,533</u>	<u>\$ 78,324</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Non-Budgeted Autism Program 23024	Non-Budgeted Miyamura Scholarship 23025	Non-Budgeted Thoreau Night School 23027	Entitlement IDEA-B 24106	New Mexico Autism Project 24108	Preschool IDEA-B 24109
\$ 1,849	\$ -	\$ 2,233	\$ 15,761	\$ -	\$ 1,013
-	-	-	-	-	-
-	-	-	907,916	3,900	77,421
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,849</u>	<u>\$ -</u>	<u>\$ 2,233</u>	<u>\$ 923,677</u>	<u>\$ 3,900</u>	<u>\$ 78,434</u>
\$ -	\$ -	\$ -	\$ 16,149	\$ -	\$ -
-	-	-	92,511	-	6,082
-	-	-	156,744	-	12,249
-	-	-	658,273	3,900	60,103
-	-	-	923,677	3,900	78,434
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,849	-	2,233	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,849</u>	<u>-</u>	<u>2,233</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,849</u>	<u>\$ -</u>	<u>\$ 2,233</u>	<u>\$ 923,677</u>	<u>\$ 3,900</u>	<u>\$ 78,434</u>

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Special Revenue

	Early Intervention Services IDEA-B 24112	Education of Homeless 24113	Private Schools Share IDEA-B 24115	Fresh Fruits and Vegetables 24118
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 304	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	4,068	28,342	36,175
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 4,068</u>	<u>\$ 28,646</u>	<u>\$ 36,175</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	1,790	-
Due to NM Public Education Department	-	110	6,416	12,409
Due to other funds	-	3,958	20,440	23,766
<i>Total liabilities</i>	<u>-</u>	<u>4,068</u>	<u>28,646</u>	<u>36,175</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ -</u>	<u>\$ 4,068</u>	<u>\$ 28,646</u>	<u>\$ 36,175</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

21st Century Community Living & Learning Centers 08/14 24119	"Risk Pool" IDEA- B 24120	Title I 1003g Grant 24124	Title I Family Literacy IASA 24125	Title IV Drug Free Schools and Comm/Ed 24128	Partnerships in Character Ed Pilot 24129
\$ 6,959	\$ -	\$ 2,675	\$ -	\$ -	\$ -
-	-	-	-	-	-
458,714	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 465,673</u>	<u>\$ -</u>	<u>\$ 2,675</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35,321	-	-	-	-	-
-	-	2,675	-	-	-
430,352	-	-	-	-	-
<u>465,673</u>	<u>-</u>	<u>2,675</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 465,673</u>	<u>\$ -</u>	<u>\$ 2,675</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Special Revenue

	IDEA-B Results Plan 24132	English Language Acquisition 24153	Teacher/Principal Training and Recruiting 24154	Title IV-A Safe and Drug Free Schools and Community 24157
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 92	\$ 7,187	\$ 15,180	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	149,265	58,211	841,547	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 149,357</u>	<u>\$ 65,398</u>	<u>\$ 856,727</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ 197	\$ 3,791	\$ -
Accrued payroll	493	76	89,779	-
Due to NM Public Education Department	-	-	97,932	-
Due to other funds	148,864	65,125	665,225	-
<i>Total liabilities</i>	<u>149,357</u>	<u>65,398</u>	<u>856,727</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 149,357</u>	<u>\$ 65,398</u>	<u>\$ 856,727</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

21st Century Community Living Center 24159	Rural and Low Income Schools 24160	Title I School Improvement 24162	School Renovation, IDEA and Technology 24166	Reading First 24167	Carl D Perkins Secondary - Current 24174
\$ -	\$ 11	\$ 59	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	97,174	86,280	-	-	59,328
-	-	-	-	-	-
-	-	-	-	-	-
-	74,291	-	-	-	-
<u>\$ -</u>	<u>\$ 171,476</u>	<u>\$ 86,339</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,328</u>
\$ -	\$ -	\$ 2,073	\$ -	\$ -	\$ -
-	67	374	-	-	-
-	-	-	-	-	1,217
-	171,409	83,892	-	-	58,111
-	171,476	86,339	-	-	59,328
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 171,476</u>	<u>\$ 86,339</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,328</u>

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 Gallup-McKinley County Public Schools
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Special Revenue

	Carl D Perkins Secondary - PY Unliq. Obligations 24175	Carl D Perkins Secondary - Redistribution 24176	USDA 2010 Equipment Assistance Program 24183	USHHS/CDC School Health 24186
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 1,502	\$ 2	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	11,145	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 1,502</u>	<u>\$ 2</u>	<u>\$ 11,145</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	1,502	2	-	-
Due to other funds	-	-	11,145	-
<i>Total liabilities</i>	<u>1,502</u>	<u>2</u>	<u>11,145</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 1,502</u>	<u>\$ 2</u>	<u>\$ 11,145</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title I - IASA - Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Private School Share IDEA-B - Federal Stimulus 24215	Title I 1003g Grant- Federal Stimulus 24224	Bilingual Education Title VII 25109	JTPA 25117
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

Special Revenue

	Johnson O'Malley 25131	General Ed. Projects "Star Schools" 25137	Impact Aid Special Education 25145	Title XIX - Medicaid 3/21 Years 25153
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 389	\$ -	\$ 1,665,675	\$ 523,714
Property taxes receivable	-	-	-	-
Due from other governments	531,080	-	14,447	101,001
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 531,469</u>	<u>\$ -</u>	<u>\$ 1,680,122</u>	<u>\$ 624,715</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ 1,425	\$ -	\$ -	\$ 2,624
Accrued payroll	2,094	-	38,701	4,496
Due to NM Public Education Department	-	-	-	-
Due to other funds	527,950	-	-	-
<i>Total liabilities</i>	<u>531,469</u>	<u>-</u>	<u>38,701</u>	<u>7,120</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	34,141	-	-	-
<i>Total deferred inflows of resources</i>	<u>34,141</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	1,641,421	617,595
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	(34,141)	-	-	-
<i>Total fund balance</i>	<u>(34,141)</u>	<u>-</u>	<u>1,641,421</u>	<u>617,595</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 531,469</u>	<u>\$ -</u>	<u>\$ 1,680,122</u>	<u>\$ 624,715</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Child Care Block Grant CYFD 25157	Child and Adult Food Program 25171	Indian Health Services 25173	Indian Education Formula Grant 25184	Navajo Nations 25201	Technology Challenge Grant USDE 25207
\$ 52,426	\$ 13,321	\$ 180	\$ 70,845	\$ 1,081	\$ -
-	-	-	-	-	-
-	-	-	31,466	107,584	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 52,426</u>	<u>\$ 13,321</u>	<u>\$ 180</u>	<u>\$ 102,311</u>	<u>\$ 108,665</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 6,750	\$ -	\$ -
1,555	-	-	95,561	6,928	-
-	-	180	-	-	-
-	-	-	-	101,737	-
<u>1,555</u>	<u>-</u>	<u>180</u>	<u>102,311</u>	<u>108,665</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
50,871	13,321	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>50,871</u>	<u>13,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 52,426</u>	<u>\$ 13,321</u>	<u>\$ 180</u>	<u>\$ 102,311</u>	<u>\$ 108,665</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

Special Revenue

	Title V Indian Health Care Improvement Act- Federal 25209	Teacher Quality Improvement 25214	Tobacco Use Prevention and Control Program 25222	Goals 2000 Parental Assistance 25228
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 185,024	\$ -	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>185,024</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 185,024</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	4,532	-	-	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	-	-	-	-
	<u>4,532</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>4,532</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	180,492	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
	<u>180,492</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>180,492</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 185,024</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Substance Abuse and Mental Health Services 25238	Native American Program 25248	SEG Federal Stimulus 25250	Impact Aid Construction 25252	DOD- Education Activity 25254	Bill and Melinda Gates Foundation 26104
\$ -	\$ -	\$ 150	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	1	-	-	-
-	-	149	-	-	-
<u>-</u>	<u>-</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

Special Revenue

	Save the Children 26143	Center for the Ed and Study of Diverse Populations 26147	Parents Reaching Out 26174	Pump up the Volume in Preschools 26201
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	14,841	-	-	10,263
	<u>14,841</u>	<u>-</u>	<u>-</u>	<u>10,263</u>
<i>Total liabilities</i>	<u>14,841</u>	<u>-</u>	<u>-</u>	<u>10,263</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	(14,841)	-	-	(10,263)
	<u>(14,841)</u>	<u>-</u>	<u>-</u>	<u>(10,263)</u>
<i>Total fund balance</i>	<u>(14,841)</u>	<u>-</u>	<u>-</u>	<u>(10,263)</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

SES After School Tutoring 26202	Title V Indian Health Care Improvement Act 26209	Peer Helper Program 26214	Community Based Organization PED 27102	Dual Credit Instructional Materials/HB2 27103	2010 GO Bond Public School Acquisition 27106
\$ -	\$ -	\$ 23,913	\$ -	\$ -	\$ 82
-	-	-	-	-	-
-	-	-	-	36,495	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,913</u>	<u>\$ -</u>	<u>\$ 36,495</u>	<u>\$ 82</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	36,495	-
-	-	-	-	36,495	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	23,913	-	-	82
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>23,913</u>	<u>-</u>	<u>-</u>	<u>82</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,913</u>	<u>\$ -</u>	<u>\$ 36,495</u>	<u>\$ 82</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

Special Revenue

	2012 GO Bond Student Library SB-66 27107	New Mexico Reads to Lead K- 3 Reading Initiative 27114	TANF PED 27115	Technology for Education PED 27117
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ 1,524	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	17,510	65,265	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 17,510</u>	<u>\$ 66,789</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	5,262	-	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	17,212	61,527	-	-
<i>Total liabilities</i>	<u>17,212</u>	<u>66,789</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	298	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>298</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 17,510</u>	<u>\$ 66,789</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Teacher/ School Leader Stipends 27122	TANF - Full Day Kindergarten 27136	Incentives for School Improvement Act 27138	Laws of NM 2005 27144	Pre-K Initiative 27149	Indian Education Act 27150
\$ -	\$ -	\$ -	\$ -	\$ 6,236	\$ 452
-	-	-	-	-	-
-	-	-	-	193,693	21,496
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,929</u>	<u>\$ 21,948</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	49,050	2,127
-	-	-	-	-	-
-	-	-	-	150,879	18,825
-	-	-	-	199,929	20,952
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	996
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	996
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,929</u>	<u>\$ 21,948</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

Special Revenue

	Reading Improvement Initiatives 27152	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Teacher Professional Development Fund 27157
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 32,590	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	23,982	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,572</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	56,572	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>56,572</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,572</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

K-Plus Initiative 27159	Schools in Need of Improvement 27163	School Improvement Framework 27164	Kindergarten - Three Plus 27166	After School Enrichment Program 27168	2010 GO Bond Instructional Materials 27171
\$ -	\$ -	\$ -	\$ 121	\$ 1,026	\$ -
-	-	-	-	-	-
-	-	-	-	44,169	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	71
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121</u>	<u>\$ 45,195</u>	<u>\$ 71</u>
\$ -	\$ -	\$ -	\$ 1,045	\$ -	\$ -
-	-	-	-	4,552	-
-	-	-	-	-	-
-	-	-	-	40,238	-
-	-	-	1,045	44,790	-
-	-	-	-	-	-
-	-	-	-	21,753	-
-	-	-	-	21,753	-
-	-	-	-	-	-
-	-	-	-	-	71
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(924)	(21,348)	-
-	-	-	(924)	(21,348)	71
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121</u>	<u>\$ 45,195</u>	<u>\$ 71</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

Special Revenue

	Science Instructional Materials K-12 27176	2013 School Bus 27178	STEM Program 27181	New Mexico Grown FVV 27183
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	322	748,748	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 322</u>	<u>\$ 748,748</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	-	748,748	-	-
<i>Total liabilities</i>	<u>-</u>	<u>748,748</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	441,408	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>441,408</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	322	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	(441,408)	-	-
<i>Total fund balance</i>	<u>322</u>	<u>(441,408)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ 322</u>	<u>\$ 748,748</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Next Generations Assessments 27185	Teacher and School Leader Incentive Pay 27188	Teacher and School Leader Incentive Pay Group 27190	Library Book Fund 27549	School Wellness HED 28106	Pathways Project UNM 28162
\$ -	\$ 17,487	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	312,979	-	-	5,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 330,466</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	78,249	-	-	-	-
-	-	-	-	-	-
-	252,217	-	-	322	-
-	330,466	-	-	322	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,678	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,678	-
<u>\$ -</u>	<u>\$ 330,466</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

Special Revenue

	Parents as Teachers 28167	AP New Mexico Incentive Funding 28168	Office of Child Development 28170	Regional Quality Center 28180
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 24,318	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>24,318</u>	<u>-</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,318</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	24,318	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>24,318</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>24,318</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,318</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

GRADS- Child Care 28189	GRADS- Instruction 28190	Start Smart K-3 Plus Utah State University Study 28191	CYFD Parents as Teacher Model 28193	GRADS Plus 28203	Private Dir. Grants 29102
\$ 12,934	\$ 18,032	\$ -	\$ 3,162	\$ 976	\$ 14,150
-	-	-	-	-	-
-	-	2,560	101,861	-	7,100
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 12,934</u>	<u>\$ 18,032</u>	<u>\$ 2,560</u>	<u>\$ 105,023</u>	<u>\$ 976</u>	<u>\$ 21,250</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
318	-	-	19,578	741	2,528
-	-	-	-	-	-
-	-	10,105	85,308	-	-
<u>318</u>	<u>-</u>	<u>10,105</u>	<u>104,886</u>	<u>741</u>	<u>2,528</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,616	18,032	-	137	235	18,722
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(7,545)	-	-	-
<u>12,616</u>	<u>18,032</u>	<u>(7,545)</u>	<u>137</u>	<u>235</u>	<u>18,722</u>
<u>\$ 12,934</u>	<u>\$ 18,032</u>	<u>\$ 2,560</u>	<u>\$ 105,023</u>	<u>\$ 976</u>	<u>\$ 21,250</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2015

	Special Revenue		Capital Projects	
	City/County Grants 29107	School Based Health Center 29130	Special Revenue Bond 31110	Special Capital Outlay State 31400
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 647,932	\$ 70,000
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ -	\$ 647,932	\$ 70,000
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
Unavailable revenue- grant revenue	-	-	-	-
	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	647,932	70,000
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
	-	-	647,932	70,000
<i>Total fund balance</i>	-	-	647,932	70,000
<i>Total liabilities, deferred inflows of resources, and fund balance</i>	\$ -	\$ -	\$ 647,932	\$ 70,000

The accompanying notes are an integral part of these financial statements

Capital Projects

Special Capital Outlay Federal 31500	Capital Improvements SB-9 31700	Public School Capital Outlay 20% 32100	Total Nonmajor Governmental Funds
\$ 865,664	\$ 2,925,423	\$ 1	\$ 11,603,794
-	99,922	-	99,922
714	3,360,452	-	8,547,410
-	-	-	1,558
-	345,769	-	423,283
-	-	-	74,362
<u>\$ 866,378</u>	<u>\$ 6,731,566</u>	<u>\$ 1</u>	<u>\$ 20,750,329</u>
\$ 66,643	\$ 84,479	\$ -	\$ 216,639
-	-	-	729,350
-	-	-	291,437
-	-	-	4,481,379
<u>66,643</u>	<u>84,479</u>	<u>-</u>	<u>5,718,805</u>
-	59,949	-	59,949
-	1,694,307	-	2,191,609
-	1,754,256	-	2,251,558
-	345,769	-	423,283
-	-	-	2,747,098
-	-	-	2,410,474
799,735	4,547,062	1	6,064,730
-	-	-	1,664,851
-	-	-	(530,470)
<u>799,735</u>	<u>4,892,831</u>	<u>1</u>	<u>12,779,966</u>
<u>\$ 866,378</u>	<u>\$ 6,731,566</u>	<u>\$ 1</u>	<u>\$ 20,750,329</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Food Service 21000	Athletics 22000	Non-Budgeted Activity 23022	Non-Budgeted Scholarship 23023
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	6,572,166	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	160,855	306,578	552,822	-
Interest	-	176	-	-
Miscellaneous	6,571	3	505	15,510
<i>Total revenues</i>	<u>6,739,592</u>	<u>306,757</u>	<u>553,327</u>	<u>15,510</u>
<i>Expenditures</i>				
Current				
Instruction	-	279,988	573,480	12,562
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	6,219,631	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,219,631</u>	<u>279,988</u>	<u>573,480</u>	<u>12,562</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>519,961</u>	<u>26,769</u>	<u>(20,153)</u>	<u>2,948</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>519,961</u>	<u>26,769</u>	<u>(20,153)</u>	<u>2,948</u>
<i>Fund balances - as originally stated</i>	1,968,027	532,537	1,125,698	75,376
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	<u>1,968,027</u>	<u>532,537</u>	<u>1,125,698</u>	<u>75,376</u>
<i>Fund balances - ending of year</i>	<u>\$ 2,487,988</u>	<u>\$ 559,306</u>	<u>\$ 1,105,545</u>	<u>\$ 78,324</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Non-Budgeted Autism Program 23024	Non-Budgeted Miyamura Scholarship 23025	Non-Budgeted Thoreau Night School 23027	Entitlement IDEA-B 24106	New Mexico Autism Project 24108	Preschool IDEA-B 24109
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	2,285,781	3,900	146,874
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,285,781	3,900	146,874
-	-	-	-	-	-
-	-	-	1,031,780	3,810	128,758
-	-	-	1,207,497	-	14,910
-	-	-	-	-	-
-	-	-	46,504	90	3,206
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,285,781	3,900	146,874
-	-	-	-	-	-
-	-	-	-	-	-
-	(8,210)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(8,210)	-	-	-	-
-	(8,210)	-	-	-	-
1,849	8,210	2,233	-	-	-
-	-	-	-	-	-
1,849	8,210	2,233	-	-	-
\$ 1,849	\$ -	\$ 2,233	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Early Intervention Services IDEA-B 24112	Education of Homeless 24113	Private Schools Share IDEA-B 24115	Fresh Fruits and Vegetables 24118
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	1,779	17,012	62,973	137,673
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,779</u>	<u>17,012</u>	<u>62,973</u>	<u>137,673</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	40,669	-
Support services - students	-	16,990	21,103	-
Support services - instruction	-	22	-	-
Support services - general administration	-	-	1,201	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	137,673
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>17,012</u>	<u>62,973</u>	<u>137,673</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,779</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	(1,779)	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,779)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as originally stated</i>	-	-	-	-
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	-	-	-	-
<i>Fund balances - ending of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

21st Century Community Living & Learning Centers 08/14 24119	"Risk Pool" IDEA-B 24120	Title I 1003g Grant 24124	Title I Family Literacy IASA 24125	Title IV Drug Free Schools and Comm/Ed 24128	Partnerships in Character Ed Pilot 24129
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
754,327	9,103	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>754,327</u>	<u>9,103</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
525,060	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,407	-	-	-	-	-
-	-	-	-	-	-
121,845	-	-	-	-	-
-	-	-	-	-	-
90,015	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>754,327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	9,103	-	-	-	-
-	(9,103)	-	-	-	-
-	-	-	-	-	-
-	(9,103)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	IDEA-B Results Plan 24132	English Language Acquisition 24153	Teacher/ Principal Training and Recruiting 24154	Title IV-A Safe and Drug Free Schools and Community 24157
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	149,265	120,016	840,807	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>149,265</u>	<u>120,016</u>	<u>840,807</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	147,258	111,956	781,442	-
Support services - students	-	-	-	-
Support services - instruction	-	5,208	39,974	-
Support services - general administration	2,007	2,852	19,391	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>149,265</u>	<u>120,016</u>	<u>840,807</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as originally stated</i>	-	-	-	-
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	-	-	-	-
<i>Fund balances - ending of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

21st Century Community Living Center 24159	Rural and Low Income Schools 24160	Title I School Improvement 24162	School Renovation, IDEA and Technology 24166	Reading First 24167	Carl D Perkins Secondary - Current 24174
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	246,438	19,124	-	-	124,072
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	246,438	19,124	-	-	124,072
-	246,438	88,353	-	-	105,650
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,780
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	16,642
-	246,438	88,353	-	-	124,072
-	-	(69,229)	-	-	-
-	-	-	-	-	-
-	-	69,229	-	-	-
-	-	-	-	-	-
-	-	69,229	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Carl D Perkins Secondary - PY Unliq. Obligations 24175	Carl D Perkins Secondary - Redistribution 24176	USDA 2010 Equipment Assistance Program 24183	USHHS/CDC School Health 24186
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	11,145	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,145</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	11,145	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>11,145</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as originally stated</i>	-	-	-	-
<i>Fund balances - restatement (note 17)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title I-IASA- Federal Stimulus 24201	Entitlement IDEA-B- Federal Stimulus 24206	Private School Share IDEA-B - Federal Stimulus 24215	Title I 1003g Grant- Federal Stimulus 24224	Bilingual Education Title VII 25109	JTPA 25117
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,828	-	4,896	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,828</u>	<u>-</u>	<u>4,896</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,828</u>	<u>-</u>	<u>4,896</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,828)	-	(4,896)	-	-	-
-	-	-	-	-	-
<u>(1,828)</u>	<u>-</u>	<u>(4,896)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Johnson O'Malley 25131	General Ed. Projects "Star Schools" 25137	Impact Aid Special Education 25145	Title XIX- Medicaid 3/21 Years 25153
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	616,587	-	988,610	490,456
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>616,587</u>	<u>-</u>	<u>988,610</u>	<u>490,456</u>
<i>Expenditures</i>				
Current				
Instruction	478,145	-	-	-
Support services - students	-	-	436,147	173,470
Support services - instruction	157,713	-	385,807	-
Support services - general administration	14,870	-	18,681	4,047
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>650,728</u>	<u>-</u>	<u>840,635</u>	<u>177,517</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(34,141)</u>	<u>-</u>	<u>147,975</u>	<u>312,939</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(34,141)</u>	<u>-</u>	<u>147,975</u>	<u>312,939</u>
<i>Fund balances - as originally stated</i>	-	-	1,493,446	304,656
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	-	-	1,493,446	304,656
<i>Fund balances - ending of year</i>	<u>\$ (34,141)</u>	<u>\$ -</u>	<u>\$ 1,641,421</u>	<u>\$ 617,595</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Child Care Block Grant CYFD 25157	Child and Adult Food Program 25171	Indian Health Services 25173	Indian Education Formula Grant 25184	Navajo Nations 25201	Technology Challenge Grant USDE 25207
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
36,080	2,685	-	1,603,059	107,584	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	986	-	-
<u>36,080</u>	<u>2,685</u>	<u>-</u>	<u>1,604,045</u>	<u>107,584</u>	<u>-</u>
-	-	-	1,526,981	-	-
29,629	2,656	-	-	105,093	-
-	-	-	40,115	-	-
-	-	-	36,949	2,491	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>29,629</u>	<u>2,656</u>	<u>-</u>	<u>1,604,045</u>	<u>107,584</u>	<u>-</u>
<u>6,451</u>	<u>29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,451</u>	<u>29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
44,420	13,292	-	-	-	-
-	-	-	-	-	-
<u>44,420</u>	<u>13,292</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 50,871</u>	<u>\$ 13,321</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Title V Indian Health Care Improvement Act- Federal 25209	Teacher Quality Improvement 25214	Tobacco Use Prevention and Control Program 25222	Goals 2000 Parental Assistance 25228
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	50,020	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,020</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	67,053	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>67,053</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(17,033)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(17,033)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as originally stated</i>	197,525	-	-	-
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	<u>197,525</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending of year</i>	<u>\$ 180,492</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Substance Abuse and Mental Health Services 25238	Native American Program 25248	SEG Federal Stimulus 25250	Impact Aid Construction 25252	DOD- Education Activity 25254	Bill and Melinda Gates Foundation 26104
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(2,839)
-	-	-	-	-	(2,839)
-	-	-	-	-	(2,839)
-	-	-	-	-	2,839
-	-	-	-	-	-
-	-	-	-	-	2,839
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Save the Children 26143	Center for the Ed and Study of Diverse Populations 26147	Parents Reaching Out 26174	Pump up the Volume in Preschools 26201
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and Gas Taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	21	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(181)	(260)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(181)</u>	<u>(260)</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>21</u>	<u>(181)</u>	<u>(260)</u>	<u>-</u>
<i>Fund balances - as originally stated</i>	(14,862)	181	260	(10,263)
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	<u>(14,862)</u>	<u>181</u>	<u>260</u>	<u>(10,263)</u>
<i>Fund balances - ending of year</i>	<u>\$ (14,841)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,263)</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

SES After School Tutoring 26202	Title V Indian Health Care Improvement Act 26209	Peer Helper Program 26214	Community Based Organization PED 27102	Dual Credit Instructional Materials/ HB2 27103	2010 GO Bond Public School Acquisition 27106
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	27,000	-	-	-
-	-	-	-	36,495	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	27,000	-	36,495	-
-	-	15,096	-	36,495	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	15,096	-	36,495	-
-	-	11,904	-	-	-
-	-	-	(3,988)	-	-
(990)	(2)	-	-	-	-
(990)	(2)	-	(3,988)	-	-
(990)	(2)	11,904	(3,988)	-	-
990	2	12,009	3,988	-	82
-	-	-	-	-	-
990	2	12,009	3,988	-	82
\$ -	\$ -	\$ 23,913	\$ -	\$ -	\$ 82

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	2012 GO Bond Student Library SB-66 27107	New Mexico Reads to Lead K- 3 Reading Initiative 27114	TANF PED 27115	Technology for Education PED 27117
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	121,473	179,600	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>121,473</u>	<u>179,600</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	177,600	-	-
Support services - students	-	-	-	-
Support services - instruction	17,074	-	-	-
Support services - general administration	-	2,000	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>17,074</u>	<u>179,600</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>104,399</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	(1,147)	(130)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,147)</u>	<u>(130)</u>
<i>Net change in fund balances</i>	<u>104,399</u>	<u>-</u>	<u>(1,147)</u>	<u>(130)</u>
<i>Fund balances - as originally stated</i>	(104,101)	-	1,147	130
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	<u>(104,101)</u>	<u>-</u>	<u>1,147</u>	<u>130</u>
<i>Fund balances - ending of year</i>	<u>\$ 298</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Teacher/ School Leader Stipends 27122	TANF - Full Day Kindergarten 27136	Incentives for School Improvement Act 27138	Laws of NM 2005 27144	Pre-K Initiative 27149	Indian Education Act 27150
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	635,894	21,495
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	635,894	21,495
-	-	-	-	-	-
-	-	-	-	633,895	19,333
-	-	-	-	-	-
-	-	-	-	-	1,584
-	-	-	-	2,000	578
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	635,895	21,495
-	-	-	-	-	-
-	-	-	-	(1)	-
-	-	(84,199)	-	-	-
-	1,513	-	46,467	-	-
-	-	-	-	-	-
-	1,513	(84,199)	46,467	-	-
-	1,513	(84,199)	46,467	(1)	-
-	(1,513)	84,199	(46,467)	1	996
-	-	-	-	-	-
-	(1,513)	84,199	(46,467)	1	996
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 996

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Reading Improvement Initiatives 27152	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Teacher Professional Development Fund 27157
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	23,982	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>23,982</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	23,982	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>23,982</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	(12,253)	-	(10,583)
Transfers in	2,704	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,704</u>	<u>(12,253)</u>	<u>-</u>	<u>(10,583)</u>
<i>Net change in fund balances</i>	<u>2,704</u>	<u>(12,253)</u>	<u>-</u>	<u>(10,583)</u>
<i>Fund balances - as originally stated</i>	(2,704)	12,253	56,572	10,583
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	<u>(2,704)</u>	<u>12,253</u>	<u>56,572</u>	<u>10,583</u>
<i>Fund balances - ending of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,572</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

K-Plus Initiative 27159	Schools in Need of Improvement 27163	School Improvement Framework 27164	Kindergarten - Three Plus 27166	After School Enrichment Program 27168	2010 GO Bond Instructional Materials 27171
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	910,772	49,585	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	24	-	-
-	-	-	910,796	49,585	-
-	-	-	911,795	43,406	-
-	-	-	-	-	-
-	-	-	-	18,694	-
-	-	-	-	-	-
-	-	-	-	1,003	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	7,830	-
-	-	-	-	-	-
-	-	-	911,795	70,933	-
-	-	-	(999)	(21,348)	-
-	(9,642)	(15,000)	-	-	-
1,577	-	-	68,512	-	-
-	-	-	-	-	-
1,577	(9,642)	(15,000)	68,512	-	-
1,577	(9,642)	(15,000)	67,513	(21,348)	-
(1,577)	9,642	15,000	(68,437)	-	71
-	-	-	-	-	-
(1,577)	9,642	15,000	(68,437)	-	71
\$ -	\$ -	\$ -	\$ (924)	\$ (21,348)	\$ 71

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue			
	Science Instructional Materials K-12 27176	2013 School Bus 27178	STEM Program 27181	New Mexico Grown FVV 27183
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	322	307,340	1	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>322</u>	<u>307,340</u>	<u>1</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	1	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	748,748	-	-
<i>Total expenditures</i>	<u>-</u>	<u>748,748</u>	<u>1</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>322</u>	<u>(441,408)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>322</u>	<u>(441,408)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as originally stated</i>	-	-	-	-
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	-	-	-	-
<i>Fund balances - ending of year</i>	<u>\$ 322</u>	<u>\$ (441,408)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Next Generation Assessments 27185	Teacher and School Leader Incentive Pay 27188	Teacher and School Leader Incentive Pay Group 27190	Library Book Fund 27549	School Wellness HED 28106	Pathways Project UNM 28162
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	312,979	-	-	-	-
-	-	-	-	5,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	312,979	-	-	5,000	-
-	312,979	-	-	322	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	312,979	-	-	322	-
-	-	-	-	4,678	-
-	-	-	(89)	-	-
-	-	-	-	-	-
-	-	-	-	-	(219)
-	-	-	(89)	-	(219)
-	-	-	(89)	4,678	(219)
-	-	-	89	-	219
-	-	-	-	-	-
-	-	-	89	-	219
\$ -	\$ -	\$ -	\$ -	\$ 4,678	\$ -

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

Special Revenue

	Parents as Teachers 28167	AP New Mexico Incentive Funding 28168	Office of Child Development 28170	Regional Quality Center 28180
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(28,282)	(142)	-	(75,645)
<i>Total other financing sources (uses)</i>	<u>(28,282)</u>	<u>(142)</u>	<u>-</u>	<u>(75,645)</u>
<i>Net change in fund balances</i>	<u>(28,282)</u>	<u>(142)</u>	<u>-</u>	<u>(75,645)</u>
<i>Fund balances - as originally stated</i>	28,282	142	24,318	75,645
<i>Fund balances - restatement (note 17)</i>	-	-	-	-
<i>Fund balances - beginning as restated</i>	<u>28,282</u>	<u>142</u>	<u>24,318</u>	<u>75,645</u>
<i>Fund balances - ending of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,318</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

GRADS-Child Care 28189	GRADS- Instruction 28190	Start Smart K-3 Plus Utah State University Study 28191	CYFD Parents as Teacher Model 28193	GRADS Plus 28203	Private Dir. Grants 29102
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	466,488	-	-
-	-	-	-	-	5
-	-	-	-	-	-
3,880	20,292	162,412	-	5,275	-
-	-	-	-	-	53,008
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,880</u>	<u>20,292</u>	<u>162,412</u>	<u>466,488</u>	<u>5,275</u>	<u>53,013</u>
-	19,673	155,421	-	5,140	64,935
3,879	-	-	450,698	-	-
-	-	-	-	-	-
-	-	-	10,580	-	-
-	-	-	-	-	-
-	-	6,938	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,879</u>	<u>19,673</u>	<u>162,359</u>	<u>461,278</u>	<u>5,140</u>	<u>64,935</u>
<u>1</u>	<u>619</u>	<u>53</u>	<u>5,210</u>	<u>135</u>	<u>(11,922)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1</u>	<u>619</u>	<u>53</u>	<u>5,210</u>	<u>135</u>	<u>(11,922)</u>
12,615	17,413	(7,598)	(5,073)	100	30,644
-	-	-	-	-	-
<u>12,615</u>	<u>17,413</u>	<u>(7,598)</u>	<u>(5,073)</u>	<u>100</u>	<u>30,644</u>
<u>\$ 12,616</u>	<u>\$ 18,032</u>	<u>\$ (7,545)</u>	<u>\$ 137</u>	<u>\$ 235</u>	<u>\$ 18,722</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2015

	Special Revenue		Capital Projects	
	City/County Grants 29107	School Based Health Center 29130	Special Revenue Bond 31110	Special Capital Outlay State 31400
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	5,359	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	5,359	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(5,359)	-
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	6,311	65,764	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	6,311	65,764	-	-
<i>Net change in fund balances</i>	6,311	65,764	(5,359)	-
<i>Fund balances - as originally stated</i>	(6,311)	(65,764)	426,040	70,000
<i>Fund balances - restatement (note 17)</i>	-	-	227,251	-
<i>Fund balances - beginning as restated</i>	(6,311)	(65,764)	653,291	70,000
<i>Fund balances - ending of year</i>	\$ -	\$ -	\$ 647,932	\$ 70,000

The accompanying notes are an integral part of these financial statements

Capital Projects

Special Capital Outlay Federal 31500	Capital Improvements SB-9 31700	Public School Capital Outlay 20% 32100	Total Nonmajor Governmental Funds
\$ -	\$ 1,664,254	\$ -	\$ 1,664,254
-	4,188	-	4,188
-	-	-	11,975,667
21,593	-	-	3,916,679
-	-	-	27,021
-	1,668,884	-	4,268,822
-	-	-	196,859
-	-	-	53,008
-	-	-	1,020,255
-	-	-	176
714	-	-	24,313
22,307	3,337,326	-	23,151,242
-	-	-	8,545,474
-	-	-	2,462,072
-	-	-	666,191
-	16,607	-	203,241
-	-	-	1,003
-	-	-	121,845
-	1,215,125	-	1,227,422
-	-	-	97,845
-	-	-	6,381,286
683,129	649,470	-	2,109,134
683,129	1,881,202	-	21,815,513
(660,822)	1,456,124	-	1,335,729
-	-	-	(162,847)
-	-	-	262,077
-	-	-	(108,560)
-	-	-	(9,330)
(660,822)	1,456,124	-	1,326,399
1,460,557	3,436,707	1	11,226,316
-	-	-	227,251
1,460,557	3,436,707	1	11,453,567
\$ 799,735	\$ 4,892,831	\$ 1	\$ 12,779,966

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Food Service Special Revenue Fund - 21000
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-1

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	5,200,000	5,351,050	6,157,188	806,138
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	229,036	229,036	-	(229,036)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	166,000	166,000	160,855	(5,145)
Interest	-	-	-	-
Miscellaneous	-	-	10,366	10,366
<i>Total revenues</i>	<u>5,595,036</u>	<u>5,746,086</u>	<u>6,328,409</u>	<u>582,323</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	6,922,386	7,747,801	5,637,733	2,110,068
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,922,386</u>	<u>7,747,801</u>	<u>5,637,733</u>	<u>2,110,068</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,327,350)</u>	<u>(2,001,715)</u>	<u>690,676</u>	<u>2,692,391</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1,327,350	2,001,715	-	(2,001,715)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,327,350</u>	<u>2,001,715</u>	<u>-</u>	<u>(2,001,715)</u>
<i>Net change in fund balances</i>	-	-	690,676	690,676
<i>Fund balances - beginning of year</i>	-	-	1,887,743	1,887,743
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,578,419</u>	<u>\$ 2,578,419</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 690,676
Adjustments to revenues for federal flowthrough accruals				411,183
Adjustments to expenditures for salaries, food, and supplies and materials				<u>(581,898)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 519,961</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Gallup-McKinley County Public Schools

Athletics Special Revenue Fund - 22000

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	200,000	200,000	306,578	106,578
Interest	-	-	176	176
Miscellaneous	-	-	3	3
<i>Total revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>306,757</u>	<u>106,757</u>
<i>Expenditures</i>				
Current				
Instruction	722,626	722,626	266,644	455,982
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>722,626</u>	<u>722,626</u>	<u>266,644</u>	<u>455,982</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(522,626)</u>	<u>(522,626)</u>	<u>40,113</u>	<u>562,739</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	522,626	522,626	-	(522,626)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>522,626</u>	<u>522,626</u>	<u>-</u>	<u>(522,626)</u>
<i>Net change in fund balances</i>	-	-	40,113	40,113
<i>Fund balances - beginning of year</i>	-	-	531,308	531,308
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 571,421</u>	<u>\$ 571,421</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 40,113
No adjustments to revenue				-
Adjustments to expenditures for salaries				(13,344)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 26,769</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

Gallup-McKinley County Public Schools
 Non-Budgeted Activity Special Revenue Fund - 23022
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	553,784	553,784
Interest	-	-	-	-
Miscellaneous	-	-	505	505
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>554,289</u>	<u>554,289</u>
<i>Expenditures</i>				
Current				
Instruction	1,059,000	1,127,638	542,916	584,722
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,059,000</u>	<u>1,127,638</u>	<u>542,916</u>	<u>584,722</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,059,000)</u>	<u>(1,127,638)</u>	<u>11,373</u>	<u>1,139,011</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1,059,000	1,127,638	-	(1,127,638)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,059,000</u>	<u>1,127,638</u>	<u>-</u>	<u>(1,127,638)</u>
<i>Net change in fund balances</i>	-	-	11,373	11,373
<i>Fund balances - beginning of year</i>	-	-	1,130,602	1,130,602
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,141,975</u>	<u>\$ 1,141,975</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,373
Adjustments to revenues for charges for services				(962)
Adjustments to expenditures for salaries				(30,564)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (20,153)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Scholarship Special Revenue Fund - 23023
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-4

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	15,510	15,510
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>15,510</u>	<u>15,510</u>
<i>Expenditures</i>				
Current				
Instruction	76,375	75,375	12,562	62,813
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>76,375</u>	<u>75,375</u>	<u>12,562</u>	<u>62,813</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(76,375)</u>	<u>(75,375)</u>	<u>2,948</u>	<u>78,323</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	76,375	75,375	-	(75,375)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>76,375</u>	<u>75,375</u>	<u>-</u>	<u>(75,375)</u>
<i>Net change in fund balances</i>	-	-	2,948	2,948
<i>Fund balances - beginning of year</i>	-	-	75,376	75,376
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,324</u>	<u>\$ 78,324</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,948
No adjustments to revenue				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 2,948</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Autism Program Special Revenue Fund - 23024
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	1,849	1,849	-	1,849
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,849</u>	<u>1,849</u>	<u>-</u>	<u>1,849</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,849)</u>	<u>(1,849)</u>	<u>-</u>	<u>1,849</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1,849	1,849	-	(1,849)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,849</u>	<u>1,849</u>	<u>-</u>	<u>(1,849)</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,849</u>	<u>1,849</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,849</u>	<u>\$ 1,849</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenue				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Miyamura Scholarship Special Revenue Fund - 23025
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-6

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(8,210)	(8,210)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(8,210)</u>	<u>(8,210)</u>
<i>Net change in fund balances</i>	-	-	(8,210)	(8,210)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,210</u>	<u>8,210</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,210)
No adjustments to revenue				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (8,210)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Thoreau Night School Special Revenue Fund - 23027
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-7

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,233</u>	<u>2,233</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,233</u>	<u>\$ 2,233</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Entitlement IDEA-B Special Revenue Fund - 24106
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-8

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	2,534,422	4,484,230	2,970,510	(1,513,720)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,534,422</u>	<u>4,484,230</u>	<u>2,970,510</u>	<u>(1,513,720)</u>
<i>Expenditures</i>				
Current				
Instruction	999,997	2,503,700	931,626	1,572,074
Support services - students	1,450,989	1,670,989	1,207,497	463,492
Support services - instruction	-	-	-	-
Support services - general administration	61,585	107,690	46,504	61,186
Support services - school administration	-	-	-	-
Central services	1,851	1,851	-	1,851
Operation and maintenance of plant	20,000	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	200,000	-	200,000
<i>Total expenditures</i>	<u>2,534,422</u>	<u>4,484,230</u>	<u>2,185,627</u>	<u>2,298,603</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	784,883	784,883
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	784,883	784,883
<i>Fund balances - beginning of year</i>	-	-	(1,427,395)	(1,427,395)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (642,512)</u>	<u>\$ (642,512)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 784,883
Adjustments to revenues for federal flowthrough grants				(684,729)
Adjustments to expenditures for salaries and general supplies and materials				(100,154)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 New Mexico Autism Project Special Revenue Fund - 24108
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	11,000	8,410	(2,590)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	11,000	8,410	(2,590)
<i>Expenditures</i>				
Current				
Instruction	-	10,739	3,810	6,929
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	261	90	171
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	11,000	3,900	7,100
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,510	4,510
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	4,510	4,510
<i>Fund balances - beginning of year</i>	-	-	(8,410)	(8,410)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,900)	\$ (3,900)
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,510
Adjustments to revenues for federal flowthrough grants				(4,510)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Preschool IDEA-B Special Revenue Fund - 24109
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-10

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	107,848	241,615	139,723	(101,892)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>107,848</u>	<u>241,615</u>	<u>139,723</u>	<u>(101,892)</u>
<i>Expenditures</i>				
Current				
Instruction	84,517	211,974	123,059	88,915
Support services - students	20,775	24,199	14,910	9,289
Support services - instruction	-	-	-	-
Support services - general administration	2,556	5,442	3,206	2,236
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>107,848</u>	<u>241,615</u>	<u>141,175</u>	<u>100,440</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(1,452)	(1,452)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(1,452)	(1,452)
<i>Fund balances - beginning of year</i>	-	-	(57,638)	(57,638)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (59,090)</u>	<u>\$ (59,090)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,452)
Adjustments to revenues for federal flowthrough grants				7,151
Adjustments to expenditures for general supplies and materials				<u>(5,699)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Early Intervention Services IDEA-B Special Revenue Fund - 24112
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-11

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(1,779)	(1,779)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,779)</u>	<u>(1,779)</u>
<i>Net change in fund balances</i>	-	-	(1,779)	(1,779)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,779</u>	<u>1,779</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,779)
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>1,779</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Education of Homeless Special Revenue Fund - 24113
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	20,019	27,074	7,055
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,019</u>	<u>27,074</u>	<u>7,055</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	19,019	16,990	2,029
Support services - instruction	-	1,000	22	978
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,019</u>	<u>17,012</u>	<u>3,007</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,062</u>	<u>10,062</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	10,062	10,062
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,020)</u>	<u>(14,020)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,958)</u>	<u>\$ (3,958)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,062
Adjustments to revenues for federal flowthrough grants				(10,062)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Private Schools Share IDEA-B Special Revenue Fund - 24115
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-13

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	64,103	147,979	102,691	(45,288)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>64,103</u>	<u>147,979</u>	<u>102,691</u>	<u>(45,288)</u>
<i>Expenditures</i>				
Current				
Instruction	38,277	115,858	39,197	76,661
Support services - students	24,306	28,614	21,802	6,812
Support services - instruction	-	-	-	-
Support services - general administration	1,520	3,507	1,201	2,306
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>64,103</u>	<u>147,979</u>	<u>62,200</u>	<u>85,779</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	40,491	40,491
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	40,491	40,491
<i>Fund balances - beginning of year</i>	-	-	(60,627)	(60,627)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,136)</u>	<u>\$ (20,136)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 40,491
Adjustments to revenues for federal flowthrough grants				(39,718)
Adjustments to expenditures for general supplies and materials				<u>(773)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Fresh Fruits and Vegetables Special Revenue Fund - 24118
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	229,645	101,498	(128,147)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>229,645</u>	<u>101,498</u>	<u>(128,147)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	229,645	137,673	91,972
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>229,645</u>	<u>137,673</u>	<u>91,972</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(36,175)</u>	<u>(36,175)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(36,175)	(36,175)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,409</u>	<u>12,409</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,766)</u>	<u>\$ (23,766)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (36,175)
Adjustments to revenues for federal grants				36,175
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Gallup-McKinley County Public Schools
 21st Century Community Living & Learning Centers 08/14 Special Revenue Fund - 24119
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	1,305,018	1,200,939	(104,079)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,305,018</u>	<u>1,200,939</u>	<u>(104,079)</u>
<i>Expenditures</i>				
Current				
Instruction	-	917,831	495,460	422,371
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	30,213	17,407	12,806
Support services - school administration	-	-	-	-
Central services	-	201,613	121,845	79,768
Operation and maintenance of plant	-	-	-	-
Student transportation	-	155,361	90,015	65,346
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,305,018</u>	<u>724,727</u>	<u>580,291</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>476,212</u>	<u>476,212</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	476,212	476,212
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(899,605)</u>	<u>(899,605)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (423,393)</u>	<u>\$ (423,393)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 476,212
Adjustments to revenues for federal flowthrough grants				(446,612)
Adjustments to expenditures for general supplies and materials				(29,600)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 "Risk Pool" IDEA-B Special Revenue Fund - 24120
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-16

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(9,103)	(9,103)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(9,103)</u>	<u>(9,103)</u>
<i>Net change in fund balances</i>	-	-	(9,103)	(9,103)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,103</u>	<u>9,103</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (9,103)
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>9,103</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title I 1003g Grant Special Revenue Fund - 24124
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-17

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	1,497	4,328	2,831
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,497</u>	<u>4,328</u>	<u>2,831</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,497	-	1,497
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,497</u>	<u>-</u>	<u>1,497</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,328</u>	<u>4,328</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	4,328	4,328
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,653)</u>	<u>(1,653)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,675</u>	<u>\$ 2,675</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,328
Adjustments to revenues for federal flowthrough grants				(4,328)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

Gallup-McKinley County Public Schools
 Title I Family Literacy IASA Special Revenue Fund - 24125
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	1	1	-	(1)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	1	1	-	1
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(184)	(184)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(184)</u>	<u>(184)</u>
<i>Net change in fund balances</i>	-	-	(184)	(184)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>184</u>	<u>184</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (184)
No adjustments to revenues				-
Adjustments for remittal of fund balance				<u>184</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Gallup-McKinley County Public Schools
 Title IV Drug Free Schools and Comm/Ed Special Revenue Fund - 24128
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(1,939)	(1,939)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,939)</u>	<u>(1,939)</u>
<i>Net change in fund balances</i>	-	-	(1,939)	(1,939)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,939</u>	<u>1,939</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,939)
No adjustments to revenues				-
Adjustments for remittal of fund balance				<u>1,939</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Partnerships in Character Ed Pilot Special Revenue Fund - 24129
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-20

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	1,889	1,889
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,889</u>	<u>1,889</u>
<i>Net change in fund balances</i>	-	-	1,889	1,889
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,889)</u>	<u>(1,889)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,889
Adjustments for transfer in				(1,889)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 IDEA-B Results Plan Special Revenue Fund - 24132
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-21

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	267,500	90,721	(176,779)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	267,500	90,721	(176,779)
<i>Expenditures</i>				
Current				
Instruction	-	260,917	146,858	114,059
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	6,583	2,007	4,576
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	267,500	148,865	118,635
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(58,144)	(58,144)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(58,144)	(58,144)
<i>Fund balances - beginning of year</i>	-	-	(90,628)	(90,628)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (148,772)	\$ (148,772)
<i>Net change in fund balances (Budget Basis)</i>				\$ (58,144)
Adjustments to revenues for federal flowthrough accruals				58,544
Adjustments to expenditures for salaries				(400)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 English Language Acquisition Special Revenue Fund - 24153
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-22

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	261,923	459,258	261,752	(197,506)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>261,923</u>	<u>459,258</u>	<u>261,752</u>	<u>(197,506)</u>
<i>Expenditures</i>				
Current				
Instruction	226,585	428,170	137,283	290,887
Support services - students	-	-	-	-
Support services - instruction	29,600	25,850	5,308	20,542
Support services - general administration	5,238	5,238	2,852	2,386
Support services - school administration	-	-	-	-
Central services	500	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>261,923</u>	<u>459,258</u>	<u>145,443</u>	<u>313,815</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	116,309	116,309
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	116,309	116,309
<i>Fund balances - beginning of year</i>	-	-	(174,247)	(174,247)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (57,938)</u>	<u>\$ (57,938)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 116,309
Adjustments to revenues for federal flowthrough grants				(141,736)
Adjustments to expenditures for supplies and salaries				<u>25,427</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Gallup-McKinley County Public Schools
 Teacher/Principal Training and Recruiting Special Revenue Fund - 24154
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	866,401	1,899,410	736,043	(1,163,367)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>866,401</u>	<u>1,899,410</u>	<u>736,043</u>	<u>(1,163,367)</u>
<i>Expenditures</i>				
Current				
Instruction	400,198	1,813,147	697,519	1,115,628
Support services - students	404,862	-	-	-
Support services - instruction	39,768	40,210	39,974	236
Support services - general administration	21,573	46,053	19,391	26,662
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>866,401</u>	<u>1,899,410</u>	<u>756,884</u>	<u>1,142,526</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(20,841)	(20,841)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(20,841)	(20,841)
<i>Fund balances - beginning of year</i>	-	-	(629,204)	(629,204)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (650,045)</u>	<u>\$ (650,045)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (20,841)
Adjustments to revenues for federal flowthrough grants				104,764
Adjustments to expenditures for other contract services and general supplies and materials				(83,923)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Gallup-McKinley County Public Schools

Title IV-A Safe and Drug Free Schools and Community Special Revenue Fund - 24157

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(168)	(168)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(168)</u>	<u>(168)</u>
<i>Net change in fund balances</i>	-	-	(168)	(168)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>168</u>	<u>168</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (168)
No adjustments to revenues				-
Adjustments for remittal of fund balance				<u>168</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

Gallup-McKinley County Public Schools
 21st Century Community Living Center Special Revenue Fund - 24159
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(44)	(44)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(44)</u>	<u>(44)</u>
<i>Net change in fund balances</i>	-	-	(44)	(44)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>44</u>	<u>44</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (44)
No adjustments to revenues				-
Adjustments for remittal of fund balance				<u>44</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Rural and Low Income Schools Special Revenue Fund - 24160
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-26

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	216,864	292,511	231,427	(61,084)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>216,864</u>	<u>292,511</u>	<u>231,427</u>	<u>(61,084)</u>
<i>Expenditures</i>				
Current				
Instruction	216,864	292,511	252,772	39,739
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>216,864</u>	<u>292,511</u>	<u>252,772</u>	<u>39,739</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(21,345)	(21,345)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(21,345)	(21,345)
<i>Fund balances - beginning of year</i>	-	-	(75,762)	(75,762)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (97,107)</u>	<u>\$ (97,107)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (21,345)
Adjustments to revenues for federal flowthrough grants				15,011
Adjustments to expenditures for general supplies and materials				<u>6,334</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title I School Improvement Special Revenue Fund - 24162
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-27

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	105,000	11,831	(93,169)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>105,000</u>	<u>11,831</u>	<u>(93,169)</u>
<i>Expenditures</i>				
Current				
Instruction	-	105,000	85,922	19,078
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>105,000</u>	<u>85,922</u>	<u>19,078</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(74,091)</u>	<u>(74,091)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	69,229	69,229
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>69,229</u>	<u>69,229</u>
<i>Net change in fund balances</i>	-	-	(4,862)	(4,862)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(78,971)</u>	<u>(78,971)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (83,833)</u>	<u>\$ (83,833)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,862)
Adjustments to revenues for federal flowthrough grants				7,293
Adjustments to expenditures for general supplies and materials				<u>(2,431)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

Gallup-McKinley County Public Schools
 School Renovation, IDEA and Technology Special Revenue Fund - 24166
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(23,198)	(23,198)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(23,198)</u>	<u>(23,198)</u>
<i>Net change in fund balances</i>	-	-	(23,198)	(23,198)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,198</u>	<u>23,198</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (23,198)
No adjustments to revenues				-
Adjustments for remittal of fund balance				<u>23,198</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Reading First Special Revenue Fund - 24167
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-29

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	14,370	14,370
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>14,370</u>	<u>14,370</u>
<i>Net change in fund balances</i>	-	-	14,370	14,370
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,370)</u>	<u>(14,370)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 14,370
Adjustments for transfer in				(14,370)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

Gallup-McKinley County Public Schools
 Carl D Perkins Secondary - Current Special Revenue Fund - 24174
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	187,919	77,178	(110,741)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>187,919</u>	<u>77,178</u>	<u>(110,741)</u>
<i>Expenditures</i>				
Current				
Instruction	-	108,397	75,099	33,298
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	2,352	1,780	572
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	77,170	47,193	29,977
<i>Total expenditures</i>	<u>-</u>	<u>187,919</u>	<u>124,072</u>	<u>63,847</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(46,894)</u>	<u>(46,894)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(46,894)	(46,894)
<i>Fund balances - beginning of year</i>	-	-	(11,217)	(11,217)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,111)</u>	<u>\$ (58,111)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (46,894)
Adjustments to revenues for federal flowthrough grants				46,894
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

Gallup-McKinley County Public Schools
 Carl D Perkins Secondary - PY Unliq Obligations Special Revenue Fund - 24175
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,502</u>	<u>1,502</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,502</u>	<u>\$ 1,502</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

Gallup-McKinley County Public Schools
 Carl D Perkins Secondary - Redistribution Special Revenue Fund - 24176
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	33,838	-	(33,838)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>33,838</u>	<u>-</u>	<u>(33,838)</u>
<i>Expenditures</i>				
Current				
Instruction	-	33,838	-	33,838
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>33,838</u>	<u>-</u>	<u>33,838</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

Gallup-McKinley County Public Schools
 USDA 2010 Equipment Assistance Program Special Revenue Fund - 24183
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	12,000	-	(12,000)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>(12,000)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	12,000	11,145	855
<i>Total expenditures</i>	<u>-</u>	<u>12,000</u>	<u>11,145</u>	<u>855</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,145)</u>	<u>(11,145)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(11,145)	(11,145)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,145)</u>	<u>\$ (11,145)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (11,145)
Adjustments to revenues for federal flowthrough grants				11,145
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 USHHS/CDC School Health Special Revenue Fund - 24186
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	7,500	-	(7,500)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
<i>Expenditures</i>				
Current				
Instruction	-	7,500	-	7,500
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

Gallup-McKinley County Public Schools
 Title I- IASA - Federal Stimulus Special Revenue Fund - 24201
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(1,828)	(1,828)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,828)</u>	<u>(1,828)</u>
<i>Net change in fund balances</i>	-	-	(1,828)	(1,828)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,828</u>	<u>1,828</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,828)
No adjustments to revenues				-
Adjustments for remittal of prior year fund balance				<u>1,828</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Entitlement IDEA-B- Federal Stimulus Special Revenue Fund - 24206
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-36

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Remittal of prior year fund balance	-	-	(2,084)	(2,084)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,084)</u>	<u>(2,084)</u>
<i>Net change in fund balances</i>	-	-	(2,084)	(2,084)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,084</u>	<u>2,084</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,084)
No adjustments to revenues				-
Adjustments for remittal of fund balance				<u>2,084</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

Gallup-McKinley County Public Schools
 Private School Share IDEA-B - Federal Stimulus Special Revenue Fund - 24215
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(4,896)	(4,896)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4,896)</u>	<u>(4,896)</u>
<i>Net change in fund balances</i>	-	-	(4,896)	(4,896)
<i>Fund balances - beginning of year</i>	-	-	4,896	4,896
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,896)
Adjustments for remittal of fund balance				4,896
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

Gallup-McKinley County Public Schools
 Title I 1003g Grant - Federal Stimulus Special Revenue Fund - 24224
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	471	15,365	14,894
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>471</u>	<u>15,365</u>	<u>14,894</u>
<i>Expenditures</i>				
Current				
Instruction	-	471	335	136
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>471</u>	<u>335</u>	<u>136</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>15,030</u>	<u>15,030</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	15,030	15,030
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,030)</u>	<u>(15,030)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 15,030
Adjustments to revenues for federal flowthrough grants				(15,365)
Adjustments to expenditures for salaries				335
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Bilingual Education Title VII Special Revenue Fund - 25109
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-39

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(84,141)	(84,141)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(84,141)</u>	<u>(84,141)</u>
<i>Net change in fund balances</i>	-	-	(84,141)	(84,141)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>84,141</u>	<u>84,141</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (84,141)
No adjustments to revenues				-
Adjustments for transfer out				<u>84,141</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

Gallup-McKinley County Public Schools

JTPA Special Revenue Fund - 25117

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(178)	(178)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(178)</u>	<u>(178)</u>
<i>Net change in fund balances</i>	-	-	(178)	(178)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>178</u>	<u>178</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (178)
No adjustments to revenues				-
Adjustments for transfer out				<u>178</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Johnson O'Malley Special Revenue Fund - 25131
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-41

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	789,124	644,722	(144,402)
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>789,124</u>	<u>644,722</u>	<u>(144,402)</u>
<i>Expenditures</i>				
Current				
Instruction	-	586,199	482,223	103,976
Support services - students	-	-	-	-
Support services - instruction	-	187,019	157,713	29,306
Support services - general administration	-	15,509	14,870	639
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	397	-	397
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>789,124</u>	<u>654,806</u>	<u>134,318</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,084)</u>	<u>(10,084)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(10,084)	(10,084)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(517,477)</u>	<u>(517,477)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (527,561)</u>	<u>\$ (527,561)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,084)
Adjustments to revenues for federal direct grants				(28,135)
Adjustments to expenditures for general supplies and materials				<u>4,078</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (34,141)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 General Ed Projects "Star Schools" Special Revenue Fund - 25137
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-42

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(45,556)	(45,556)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(45,556)</u>	<u>(45,556)</u>
<i>Net change in fund balances</i>	-	-	(45,556)	(45,556)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>45,556</u>	<u>45,556</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (45,556)
No adjustments to revenues				-
Adjustments for transfer out				<u>45,556</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Impact Aid Special Education Special Revenue Fund - 25145
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-43

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	975,827	975,827
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>975,827</u>	<u>975,827</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	657,997	594,057	399,842	194,215
Support services - instruction	485,208	549,148	385,807	163,341
Support services - general administration	29,694	29,694	18,681	11,013
Support services - school administration	-	-	-	-
Central services	80,000	80,000	-	80,000
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,252,899</u>	<u>1,252,899</u>	<u>804,330</u>	<u>448,569</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,252,899)</u>	<u>(1,252,899)</u>	<u>171,497</u>	<u>1,424,396</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1,252,899	1,252,899	-	(1,252,899)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,252,899</u>	<u>1,252,899</u>	<u>-</u>	<u>(1,252,899)</u>
<i>Net change in fund balances</i>	-	-	171,497	171,497
<i>Fund balances - beginning of year</i>	-	-	1,494,178	1,494,178
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,665,675</u>	<u>\$ 1,665,675</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 171,497
Adjustments to revenues for federal direct grants				12,783
Adjustments to expenditures for general materials and supplies				<u>(36,305)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 147,975</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title XIX - Medicaid 3/21 Years Special Revenue Fund - 25153
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-44

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	398,368	398,368
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>398,368</u>	<u>398,368</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	234,078	234,078	167,062	67,016
Support services - instruction	-	-	-	-
Support services - general administration	5,683	5,683	4,047	1,636
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>239,761</u>	<u>239,761</u>	<u>171,109</u>	<u>68,652</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(239,761)</u>	<u>(239,761)</u>	<u>227,259</u>	<u>467,020</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	239,761	239,761	-	(239,761)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>239,761</u>	<u>239,761</u>	<u>-</u>	<u>(239,761)</u>
<i>Net change in fund balances</i>	-	-	227,259	227,259
<i>Fund balances - beginning of year</i>	-	-	296,455	296,455
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 523,714</u>	<u>\$ 523,714</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 227,259
Adjustments to revenues for federal contracts				92,088
Adjustments to expenditures for salaries				<u>(6,408)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 312,939</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Child Care Block Grant CYFD Special Revenue Fund - 25157
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-45

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	36,080	36,080
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>36,080</u>	<u>36,080</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	37,179	37,179	28,453	8,726
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>37,179</u>	<u>37,179</u>	<u>28,453</u>	<u>8,726</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(37,179)</u>	<u>(37,179)</u>	<u>7,627</u>	<u>44,806</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	37,179	37,179	-	(37,179)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>37,179</u>	<u>37,179</u>	<u>-</u>	<u>(37,179)</u>
<i>Net change in fund balances</i>	-	-	7,627	7,627
<i>Fund balances - beginning of year</i>	-	-	44,799	44,799
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,426</u>	<u>\$ 52,426</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 7,627
No adjustments to revenues				-
Adjustments to expenditures for general materials and supplies				<u>(1,176)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 6,451</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Child and Adult Food Program Special Revenue Fund - 25171
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-46

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	2,685	2,685
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,685</u>	<u>2,685</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	11,520	11,520	2,656	8,864
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,520</u>	<u>11,520</u>	<u>2,656</u>	<u>8,864</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(11,520)</u>	<u>(11,520)</u>	<u>29</u>	<u>11,549</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	11,520	11,520	-	(11,520)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>11,520</u>	<u>11,520</u>	<u>-</u>	<u>(11,520)</u>
<i>Net change in fund balances</i>	-	-	29	29
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,292</u>	<u>13,292</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,321</u>	<u>\$ 13,321</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 29
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 29</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Indian Health Services Special Revenue Fund - 25173
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-47

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>180</u>	<u>180</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180</u>	<u>\$ 180</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Indian Education Formula Grant Special Revenue Fund - 25184
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-48

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	1,701,879	1,710,360	1,579,373	(130,987)
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	986	986
<i>Total revenues</i>	<u>1,701,879</u>	<u>1,710,360</u>	<u>1,580,359</u>	<u>(130,001)</u>
<i>Expenditures</i>				
Current				
Instruction	1,576,349	1,622,780	1,432,492	190,288
Support services - students	-	-	-	-
Support services - instruction	85,195	47,245	40,115	7,130
Support services - general administration	40,335	40,335	36,949	3,386
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,701,879</u>	<u>1,710,360</u>	<u>1,509,556</u>	<u>200,804</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	70,803	70,803
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	70,803	70,803
<i>Fund balances - beginning of year</i>	-	-	42	42
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,845</u>	<u>\$ 70,845</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 70,803
Adjustments to revenues for federal direct grants				23,686
Adjustments to expenditures for general supplies and materials				<u>(94,489)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Navajo Nations Special Revenue Fund - 25201
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-49

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	113,457	1,070	(112,387)
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>113,457</u>	<u>1,070</u>	<u>(112,387)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	110,746	98,636	12,110
Support services - instruction	-	-	-	-
Support services - general administration	-	2,711	2,491	220
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>113,457</u>	<u>101,127</u>	<u>12,330</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(100,057)</u>	<u>(100,057)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(100,057)	(100,057)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(599)</u>	<u>(599)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (100,656)</u>	<u>\$ (100,656)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (100,057)
Adjustments to revenues for federal direct grants				106,514
Adjustments to expenditures for general supplies and materials				<u>(6,457)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Technology Challenge Grant USDE Special Revenue Fund - 25207
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-50

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(11,739)	(11,739)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(11,739)</u>	<u>(11,739)</u>
<i>Net change in fund balances</i>	-	-	(11,739)	(11,739)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,739</u>	<u>11,739</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (11,739)
No adjustments to revenues				-
Adjustments for transfer out				<u>11,739</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

Gallup-McKinley County Public Schools

Title V Indian Health Care Improvement Act-Federal Special Revenue Fund - 25209

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	50,000	50,020	20
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,000</u>	<u>50,020</u>	<u>20</u>
<i>Expenditures</i>				
Current				
Instruction	29,476	79,476	62,760	16,716
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>29,476</u>	<u>79,476</u>	<u>62,760</u>	<u>16,716</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(29,476)</u>	<u>(29,476)</u>	<u>(12,740)</u>	<u>16,736</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	29,476	29,476	-	(29,476)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>29,476</u>	<u>29,476</u>	<u>-</u>	<u>(29,476)</u>
<i>Net change in fund balances</i>	-	-	(12,740)	(12,740)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>197,764</u>	<u>197,764</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,024</u>	<u>\$ 185,024</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,740)
No adjustments to revenues				-
Adjustments to expenditures for salaries				<u>(4,293)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (17,033)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Teacher Quality Improvement Special Revenue Fund - 25214
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-52

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	17,058	17,058
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>17,058</u>	<u>17,058</u>
<i>Net change in fund balances</i>	-	-	17,058	17,058
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,058)</u>	<u>(17,058)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 17,058
Adjustments for transfer in				(17,058)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Gallup-McKinley County Public Schools
 Tobacco Use Prevention and Control Program Special Revenue Fund - 25222
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(62)	(62)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(62)</u>	<u>(62)</u>
<i>Net change in fund balances</i>	-	-	(62)	(62)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62</u>	<u>62</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (62)
No adjustments to revenues				-
Adjustments for transfer out				<u>62</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Goals 2000 Parental Assistance Special Revenue Fund - 25228
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-54

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	17,981	17,981
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>17,981</u>	<u>17,981</u>
<i>Net change in fund balances</i>	-	-	17,981	17,981
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,981)</u>	<u>(17,981)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 17,981
Adjustments for transfer in				(17,981)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Gallup-McKinley County Public Schools
 Substance Abuse and Mental Health Services Special Revenue Fund - 25238
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	41,018	41,018
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>41,018</u>	<u>41,018</u>
<i>Net change in fund balances</i>	-	-	41,018	41,018
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(41,018)</u>	<u>(41,018)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 41,018
Adjustments for transfer in				(41,018)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Native American Program Special Revenue Fund - 25248
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-56

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(1,320)	(1,320)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,320)</u>	<u>(1,320)</u>
<i>Net change in fund balances</i>	-	-	(1,320)	(1,320)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,320</u>	<u>1,320</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,320)
No adjustments to revenues				-
Adjustments for transfer out				<u>1,320</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 SEG Federal Stimulus Special Revenue Fund - 25250
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-57

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Impact Aid Construction Special Revenue Fund - 25252
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-58

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(2,101)	(2,101)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,101)</u>	<u>(2,101)</u>
<i>Net change in fund balances</i>	-	-	(2,101)	(2,101)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,101</u>	<u>2,101</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,101)
No adjustments to revenues				-
Adjustments for transfer out				<u>2,101</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 DOD-Education Activity Special Revenue Fund - 25254
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-59

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	119,192	119,192
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>119,192</u>	<u>119,192</u>
<i>Net change in fund balances</i>	-	-	119,192	119,192
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(119,192)</u>	<u>(119,192)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 119,192
Adjustments for transfer in				(119,192)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Bill and Melinda Gates Foundation Special Revenue Fund - 26104
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-60

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(2,839)	(2,839)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,839)</u>	<u>(2,839)</u>
<i>Net change in fund balances</i>	-	-	(2,839)	(2,839)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,839</u>	<u>2,839</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,839)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2,839)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Save the Children Special Revenue Fund - 26143
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-61

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	90,936	90,936
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>90,936</u>	<u>90,936</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>90,936</u>	<u>90,936</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	90,936	90,936
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(105,777)</u>	<u>(105,777)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,841)</u>	<u>\$ (14,841)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 90,936
Adjustments to revenues for instructional-categorical revenue				(90,915)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 21</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-62

Gallup-McKinley County Public Schools
Center for the Ed and Study of Diverse Populations Special Revenue Fund - 26147
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(181)	(181)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(181)</u>	<u>(181)</u>
<i>Net change in fund balances</i>	-	-	(181)	(181)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>181</u>	<u>181</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (181)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (181)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Parents Reaching Out Special Revenue Fund - 26174
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-63

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(260)	(260)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(260)</u>	<u>(260)</u>
<i>Net change in fund balances</i>	-	-	(260)	(260)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>260</u>	<u>260</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (260)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (260)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-64

Gallup-McKinley County Public Schools
 Pump up the Volume in Preschools Special Revenue Fund - 26201
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,263)</u>	<u>(10,263)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,263)</u>	<u>\$ (10,263)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 SES After School Tutoring Special Revenue Fund - 26202
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-65

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	816	816	-	816
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	20	20	-	20
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>836</u>	<u>836</u>	<u>-</u>	<u>836</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(836)</u>	<u>(836)</u>	<u>-</u>	<u>836</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	836	836	-	(836)
Transfers in (out)	-	-	(990)	(990)
<i>Total other financing sources (uses)</i>	<u>836</u>	<u>836</u>	<u>(990)</u>	<u>(1,826)</u>
<i>Net change in fund balances</i>	-	-	(990)	(990)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>990</u>	<u>990</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (990)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (990)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-66

Gallup-McKinley County Public Schools
 Title V Indian Health Care Improvement Act Special Revenue Fund - 26209
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(2)	(2)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
<i>Net change in fund balances</i>	-	-	(2)	(2)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Peer Helper Program Special Revenue Fund - 26214
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-67

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	27,000	27,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,000</u>	<u>27,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	27,000	15,096	11,904
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>27,000</u>	<u>15,096</u>	<u>11,904</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,904</u>	<u>11,904</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	11,904	11,904
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,009</u>	<u>12,009</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,913</u>	<u>\$ 23,913</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,904
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 11,904</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Community Based Organization PED Special Revenue Fund - 27102
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-68

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(3,988)	(3,988)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(3,988)</u>	<u>(3,988)</u>
<i>Net change in fund balances</i>	-	-	(3,988)	(3,988)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,988</u>	<u>3,988</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,988)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (3,988)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

Gallup-McKinley County Public Schools
Dual Credit Instructional Materials/HB2 Special Revenue Fund - 27103
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	50,403	8,552	(41,851)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,403</u>	<u>8,552</u>	<u>(41,851)</u>
<i>Expenditures</i>				
Current				
Instruction	-	50,403	36,495	13,908
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,403</u>	<u>36,495</u>	<u>13,908</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(27,943)</u>	<u>(27,943)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(27,943)	(27,943)
<i>Fund balances - beginning of year</i>	-	-	(8,552)	(8,552)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,495)</u>	<u>\$ (36,495)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (27,943)
Adjustments to revenues for state flowthrough				27,943
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Gallup-McKinley County Public Schools
 2010 GO Bond Public School Acquisition Special Revenue Fund - 27106
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	82	82
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>82</u>	<u>82</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>82</u>	<u>82</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	82	82
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82</u>	<u>\$ 82</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 82
Adjustments to revenues for state flowthrough grants				(82)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 2012 GO Bond Student Library SB-66 Special Revenue Fund - 27107
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-71

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	18,135	104,261	86,126
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,135</u>	<u>104,261</u>	<u>86,126</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	18,135	17,510	625
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,135</u>	<u>17,510</u>	<u>625</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>86,751</u>	<u>86,751</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	86,751	86,751
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(103,963)</u>	<u>(103,963)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,212)</u>	<u>\$ (17,212)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 86,751
Adjustments to revenues for state flowthrough grants				17,212
Adjustments to expenditures for general supplies and materials				436
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 104,399</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-72

Gallup-McKinley County Public Schools

New Mexico Reads to Lead K-3 Reading Initiative Special Revenue Fund - 27114

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	195,000	152,633	(42,367)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>195,000</u>	<u>152,633</u>	<u>(42,367)</u>
<i>Expenditures</i>				
Current				
Instruction	-	193,000	172,338	20,662
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	2,000	2,000	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>195,000</u>	<u>174,338</u>	<u>20,662</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,705)</u>	<u>(21,705)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(21,705)	(21,705)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(38,298)</u>	<u>(38,298)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (60,003)</u>	<u>\$ (60,003)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (21,705)
Adjustments to revenues for state flowthrough revenue				26,967
Adjustments to expenditures for salaries accruals				(5,262)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-73

Gallup-McKinley County Public Schools

TANF PED Special Revenue Fund - 27115

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(1,147)	(1,147)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,147)</u>	<u>(1,147)</u>
<i>Net change in fund balances</i>	-	-	(1,147)	(1,147)
<i>Fund balances - beginning of year</i>	-	-	1,147	1,147
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,147)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,147)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-74

Gallup-McKinley County Public Schools
 Technology for Education PED Special Revenue Fund - 27117
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(130)	(130)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(130)</u>	<u>(130)</u>
<i>Net change in fund balances</i>	-	-	(130)	(130)
<i>Fund balances - beginning of year</i>	-	-	130	130
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (130)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (130)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Teacher/School Leader Stipends Special Revenue Fund - 27122
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-75

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	19,973	19,973
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>19,973</u>	<u>19,973</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>19,973</u>	<u>19,973</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	19,973	19,973
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,973)</u>	<u>(19,973)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 19,973
Adjustments to revenues for state flowthrough				(19,973)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-76

Gallup-McKinley County Public Schools
 TANF - Full Day Kindergarten Special Revenue Fund - 27136
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	1,513	1,513
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,513</u>	<u>1,513</u>
<i>Net change in fund balances</i>	-	-	1,513	1,513
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,513)</u>	<u>(1,513)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,513
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,513</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-77

Gallup-McKinley County Public Schools
 Incentives for School Improvement Act Special Revenue Fund - 27138
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(84,199)	(84,199)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(84,199)</u>	<u>(84,199)</u>
<i>Net change in fund balances</i>	-	-	(84,199)	(84,199)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>84,199</u>	<u>84,199</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (84,199)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (84,199)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Laws of NM 2005 Special Revenue Fund - 27144
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-78

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	46,467	46,467
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>46,467</u>	<u>46,467</u>
<i>Net change in fund balances</i>	-	-	46,467	46,467
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(46,467)</u>	<u>(46,467)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 46,467
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 46,467</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Pre-K Initiative Special Revenue Fund - 27149
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-79

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	736,170	613,197	(122,973)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>736,170</u>	<u>613,197</u>	<u>(122,973)</u>
<i>Expenditures</i>				
Current				
Instruction	-	734,170	587,665	146,505
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	2,000	2,000	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>736,170</u>	<u>589,665</u>	<u>146,505</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>23,532</u>	<u>23,532</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	23,532	23,532
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(168,175)</u>	<u>(168,175)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (144,643)</u>	<u>\$ (144,643)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 23,532
Adjustments to revenues for state flowthrough grants				22,697
Adjustments to expenditures for salaries accrual				<u>(46,230)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Indian Education Act Special Revenue Fund - 27150
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-80

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	25,000	16,036	(8,964)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>16,036</u>	<u>(8,964)</u>
<i>Expenditures</i>				
Current				
Instruction	-	22,286	17,513	4,773
Support services - students	-	-	-	-
Support services - instruction	-	2,136	1,584	552
Support services - general administration	-	578	578	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,000</u>	<u>19,675</u>	<u>5,325</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,639)</u>	<u>(3,639)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(3,639)	(3,639)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,734)</u>	<u>(14,734)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,373)</u>	<u>\$ (18,373)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,639)
Adjustments to revenues for state flowthrough				5,459
Adjustments to expenditures for salaries				<u>(1,820)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Reading Improvement Initiatives Special Revenue Fund - 27152
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-81

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	2,704	2,704
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>2,704</u>	<u>2,704</u>
<i>Net change in fund balances</i>	-	-	2,704	2,704
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,704)</u>	<u>(2,704)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,704
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 2,704</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-82

Gallup-McKinley County Public Schools
 Beginning Teacher Mentoring Program Special Revenue Fund - 27154
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(12,253)	(12,253)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(12,253)</u>	<u>(12,253)</u>
<i>Net change in fund balances</i>	-	-	(12,253)	(12,253)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,253</u>	<u>12,253</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,253)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (12,253)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Breakfast for Elementary Students Special Revenue Fund - 27155
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-83

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	23,982	5,313	(18,669)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,982</u>	<u>5,313</u>	<u>(18,669)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	23,982	23,982	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,982</u>	<u>23,982</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,669)</u>	<u>(18,669)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(18,669)	(18,669)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>51,259</u>	<u>51,259</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,590</u>	<u>\$ 32,590</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (18,669)
Adjustments to revenues for state flowthrough				18,669
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-84

Gallup-McKinley County Public Schools
 Teacher Professional Development Fund Special Revenue Fund - 27157
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(10,583)	(10,583)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(10,583)</u>	<u>(10,583)</u>
<i>Net change in fund balances</i>	-	-	(10,583)	(10,583)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,583</u>	<u>10,583</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,583)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (10,583)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-85

Gallup-McKinley County Public Schools
 K-Plus Initiative Special Revenue Fund - 27159
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	1,577	1,577
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,577</u>	<u>1,577</u>
<i>Net change in fund balances</i>	-	-	1,577	1,577
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,577)</u>	<u>(1,577)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,577
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,577</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schools in Need of Improvement Special Revenue Fund - 27163
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-86

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(9,642)	(9,642)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(9,642)</u>	<u>(9,642)</u>
<i>Net change in fund balances</i>	-	-	(9,642)	(9,642)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,642</u>	<u>9,642</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (9,642)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (9,642)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
School Improvement Framework Special Revenue Fund - 27164
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-87

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(15,000)	(15,000)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>
<i>Net change in fund balances</i>	-	-	(15,000)	(15,000)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (15,000)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (15,000)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Kindergarten - Three Plus Special Revenue Fund - 27166
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-88

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	931,240	910,772	(20,468)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	24	24
<i>Total revenues</i>	<u>-</u>	<u>931,240</u>	<u>910,796</u>	<u>(20,444)</u>
<i>Expenditures</i>				
Current				
Instruction	-	931,240	910,772	20,468
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>931,240</u>	<u>910,772</u>	<u>20,468</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>24</u>	<u>24</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	68,512	68,512
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>68,512</u>	<u>68,512</u>
<i>Net change in fund balances</i>	-	-	68,536	68,536
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(68,415)</u>	<u>(68,415)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121</u>	<u>\$ 121</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 68,536
No adjustments to revenues				-
Adjustments to expenditures for salaries and general supplies and materials				<u>(1,023)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 67,513</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 After School Enrichment Program Special Revenue Fund - 27168
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-89

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	75,000	27,169	(47,831)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>75,000</u>	<u>27,169</u>	<u>(47,831)</u>
<i>Expenditures</i>				
Current				
Instruction	-	45,276	38,854	6,422
Support services - students	-	-	-	-
Support services - instruction	-	19,466	18,694	772
Support services - general administration	-	-	-	-
Support services - school administration	-	1,258	1,003	255
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Student transportation	-	9,000	7,830	1,170
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>75,000</u>	<u>66,381</u>	<u>8,619</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,212)</u>	<u>(39,212)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(39,212)	(39,212)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,212)</u>	<u>\$ (39,212)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (39,212)
Adjustments to revenues for state flowthrough revenue				22,416
Adjustments to expenditures for salaries and general supplies and materials				<u>(4,552)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (21,348)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-90

Gallup-McKinley County Public Schools
 2010 GO Bond Instructional Materials Special Revenue Fund - 27171
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	71	71
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71</u>	<u>\$ 71</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments for expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Science Instructional Materials K-12 Special Revenue Fund - 27176
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-91

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for state flowthrough				322
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 322</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-92

Gallup-McKinley County Public Schools
 2013 School Bus Special Revenue Fund - 27178
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	750,849	783,396	32,547
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>750,849</u>	<u>783,396</u>	<u>32,547</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student Transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	750,849	748,748	2,101
<i>Total expenditures</i>	<u>-</u>	<u>750,849</u>	<u>748,748</u>	<u>2,101</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>34,648</u>	<u>34,648</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	34,648	34,648
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(783,396)</u>	<u>(783,396)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (748,748)</u>	<u>\$ (748,748)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 34,648
Adjustments to revenues for state flowthrough				(476,056)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (441,408)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-93

Gallup-McKinley County Public Schools
 STEM Program Special Revenue Fund - 27181
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	1	1
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	1	1
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1
No adjustments to revenues				-
Adjustments to expenditures for instructional function accruals				<u>(1)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 New Mexico Grown FVV Special Revenue Fund - 27183
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-94

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	591	591
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>591</u>	<u>591</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>591</u>	<u>591</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	591	591
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(591)</u>	<u>(591)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 591
Adjustments to revenues for state flowthrough				(591)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Next Generation Assessments Special Revenue Fund - 27185
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-95

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	90,842	90,842
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>90,842</u>	<u>90,842</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>90,842</u>	<u>90,842</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	90,842	90,842
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(90,842)</u>	<u>(90,842)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 90,842
Adjustments to revenues for state flowthrough				(90,842)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-96

Gallup-McKinley County Public Schools
 Teacher and School Leader Incentive Pay Special Revenue Fund - 27188
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	351,000	-	(351,000)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>351,000</u>	<u>-</u>	<u>(351,000)</u>
<i>Expenditures</i>				
Current				
Instruction	-	351,000	234,730	116,270
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>351,000</u>	<u>234,730</u>	<u>116,270</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(234,730)</u>	<u>(234,730)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(234,730)	(234,730)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (234,730)</u>	<u>\$ (234,730)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (234,730)
Adjustments to revenues for state flowthrough				312,979
Adjustments to expenditures for instructional expenditures				(78,249)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-97

Gallup-McKinley County Public Schools
 Teacher and School Leader Incentive Pay Group Special Revenue Fund - 27190
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	120,240	-	(120,240)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>120,240</u>	<u>-</u>	<u>(120,240)</u>
<i>Expenditures</i>				
Current				
Instruction	-	120,240	-	120,240
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>120,240</u>	<u>-</u>	<u>120,240</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Library Book Fund Special Revenue Fund - 27549
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-98

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(89)	(89)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(89)</u>	<u>(89)</u>
<i>Net change in fund balances</i>	-	-	(89)	(89)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>89</u>	<u>89</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (89)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (89)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 School Wellness HED Special Revenue Fund - 28106
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-99

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	5,000	-	(5,000)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Expenditures</i>				
Current				
Instruction	-	5,000	322	4,678
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>322</u>	<u>4,678</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(322)</u>	<u>(322)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(322)	(322)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (322)</u>	<u>\$ (322)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (322)
Adjustments to revenues for state revenues				5,000
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 4,678</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Pathways Project UNM Special Revenue Fund - 28162
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-100

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(219)	(219)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(219)</u>	<u>(219)</u>
<i>Net change in fund balances</i>	-	-	(219)	(219)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>219</u>	<u>219</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (219)
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (219)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-101

Gallup-McKinley County Public Schools
 Parents as Teachers Special Revenue Fund - 28167
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(28,282)	(28,282)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(28,282)</u>	<u>(28,282)</u>
<i>Net change in fund balances</i>	-	-	(28,282)	(28,282)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>28,282</u>	<u>28,282</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (28,282)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (28,282)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-102

Gallup-McKinley County Public Schools
 AP New Mexico Incentive Funding Special Revenue Fund - 28168
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(142)	(142)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(142)</u>	<u>(142)</u>
<i>Net change in fund balances</i>	-	-	(142)	(142)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (142)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (142)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Office of Child Development Special Revenue Fund - 28170
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-103

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	24,318	24,318
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,318</u>	<u>\$ 24,318</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Regional Quality Center Special Revenue Fund - 28180
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-104

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	839	839
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>839</u>	<u>839</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>839</u>	<u>839</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(75,645)	(75,645)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(75,645)</u>	<u>(75,645)</u>
<i>Net change in fund balances</i>	-	-	(74,806)	(74,806)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>74,806</u>	<u>74,806</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (74,806)
Adjustments to revenues for miscellaneous revenue				(839)
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (75,645)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 GRADS- Child Care Special Revenue Fund - 28189
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-105

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	6,000	3,880	(2,120)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,000</u>	<u>3,880</u>	<u>(2,120)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	12,614	18,614	3,585	15,029
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,614</u>	<u>18,614</u>	<u>3,585</u>	<u>15,029</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(12,614)</u>	<u>(12,614)</u>	<u>295</u>	<u>12,909</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	12,614	12,614	-	(12,614)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>12,614</u>	<u>12,614</u>	<u>-</u>	<u>(12,614)</u>
<i>Net change in fund balances</i>	-	-	295	295
<i>Fund balances - beginning of year</i>	-	-	12,639	12,639
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,934</u>	<u>\$ 12,934</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 295
No adjustments to revenues				-
Adjustments to expenditures for salaries				<u>(294)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-106

Gallup-McKinley County Public Schools
GRADS- Instruction Special Revenue Fund - 28190
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	10,500	20,292	9,792
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,500</u>	<u>20,292</u>	<u>9,792</u>
<i>Expenditures</i>				
Current				
Instruction	21,161	28,063	19,881	8,182
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>21,161</u>	<u>28,063</u>	<u>19,881</u>	<u>8,182</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(21,161)</u>	<u>(17,563)</u>	<u>411</u>	<u>17,974</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	21,161	17,563	-	(17,563)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,161</u>	<u>17,563</u>	<u>-</u>	<u>(17,563)</u>
<i>Net change in fund balances</i>	-	-	411	411
<i>Fund balances - beginning of year</i>	-	-	17,621	17,621
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,032</u>	<u>\$ 18,032</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 411
No adjustments to revenues				-
Adjustments to expenditures for salary accruals				208
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 619</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-107

Gallup-McKinley County Public Schools
 Start Smart K-3 Plus Utah State University Study Special Revenue Fund - 28191
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	216,900	210,729	159,852	(50,877)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>216,900</u>	<u>210,729</u>	<u>159,852</u>	<u>(50,877)</u>
<i>Expenditures</i>				
Current				
Instruction	209,900	203,729	155,467	48,262
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	7,000	7,000	6,938	62
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>216,900</u>	<u>210,729</u>	<u>162,405</u>	<u>48,324</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,553)	(2,553)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,553)	(2,553)
<i>Fund balances - beginning of year</i>	-	-	(7,552)	(7,552)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,105)</u>	<u>\$ (10,105)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,553)
Adjustments to revenues for state direct revenues				2,560
Adjustments to expenditures for salaries				46
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 53</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-108

Gallup-McKinley County Public Schools
 CYFD Parents as Teacher Model Special Revenue Fund - 28193
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	559,192	474,392	523,980	49,588
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>559,192</u>	<u>474,392</u>	<u>523,980</u>	<u>49,588</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	546,140	461,340	434,974	26,366
Support services - instruction	-	-	-	-
Support services - general administration	13,052	13,052	10,580	2,472
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>559,192</u>	<u>474,392</u>	<u>445,554</u>	<u>28,838</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	78,426	78,426
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	78,426	78,426
<i>Fund balances - beginning of year</i>	-	-	(160,572)	(160,572)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (82,146)</u>	<u>\$ (82,146)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 78,426
Adjustments to revenues for state flowthrough revenues				(57,492)
Adjustments to expenditures for salaries				(15,724)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 5,210</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-109

Gallup-McKinley County Public Schools
GRADS Plus Special Revenue Fund - 28203

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	16,000	5,275	(10,725)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,000</u>	<u>5,275</u>	<u>(10,725)</u>
<i>Expenditures</i>				
Current				
Instruction	-	16,000	4,413	11,587
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,000</u>	<u>4,413</u>	<u>11,587</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>862</u>	<u>862</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	862	862
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>114</u>	<u>114</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 976</u>	<u>\$ 976</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 862
No adjustments to revenues				-
Adjustments to expenditures for salaries				(727)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 135</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-110

Gallup-McKinley County Public Schools
 Private Dir Grants Special Revenue Fund - 29102
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		(Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	5	5
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	34,508	45,908	11,400
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,508</u>	<u>45,913</u>	<u>11,405</u>
<i>Expenditures</i>				
Current				
Instruction	33,713	64,936	62,700	2,236
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>33,713</u>	<u>64,936</u>	<u>62,700</u>	<u>2,236</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(33,713)</u>	<u>(30,428)</u>	<u>(16,787)</u>	<u>13,641</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	33,713	30,428	-	(30,428)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>33,713</u>	<u>30,428</u>	<u>-</u>	<u>(30,428)</u>
<i>Net change in fund balances</i>	-	-	(16,787)	(16,787)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>30,937</u>	<u>30,937</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,150</u>	<u>\$ 14,150</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (16,787)
Adjustments to revenues for combined state/local grants				7,100
Adjustments to expenditures for salaries				(2,235)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (11,922)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 City/County Grants Special Revenue Fund - 29107
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-111

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	6,311	6,311
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>6,311</u>	<u>6,311</u>
<i>Net change in fund balances</i>	-	-	6,311	6,311
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,311)</u>	<u>(6,311)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,311
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 6,311</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 School Based Health Center Special Revenue Fund - 29130
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-112

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	65,764	65,764
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>65,764</u>	<u>65,764</u>
<i>Net change in fund balances</i>	-	-	65,764	65,764
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(65,764)</u>	<u>(65,764)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 65,764
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 65,764</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-113

Gallup-McKinley County Public Schools
 Bond Building Capital Projects Fund - 31100
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	4,455	4,455
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,455</u>	<u>4,455</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	88,203	88,203	-
Capital outlay	6,000,000	18,783,459	3,512,649	15,270,810
Debt service				
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,000,000</u>	<u>18,871,662</u>	<u>3,600,852</u>	<u>15,270,810</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,000,000)</u>	<u>(18,871,662)</u>	<u>(3,596,397)</u>	<u>15,275,265</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	6,000,000	9,871,662	-	(9,871,662)
Transfers in (out)	-	-	-	-
Bond proceeds	-	9,000,000	9,000,000	-
Bond discount	-	-	(49,211)	(49,211)
<i>Total other financing sources (uses)</i>	<u>6,000,000</u>	<u>18,871,662</u>	<u>8,950,789</u>	<u>(9,920,873)</u>
<i>Net change in fund balances</i>	-	-	5,354,392	5,354,392
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,871,663</u>	<u>9,871,663</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,226,055</u>	<u>\$ 15,226,055</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,354,392
Adjustments to revenues for reimbursements from prior year and reclassification of sale of bonds				15,078
Adjustments to expenditures for construction services				<u>(787,954)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 4,581,516</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Special Revenue Bond Capital Projects Fund - 31110
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-114

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	25,000	25,000	-	25,000
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	688,236	688,327	65,395	622,932
<i>Total expenditures</i>	<u>713,236</u>	<u>713,327</u>	<u>65,395</u>	<u>647,932</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(713,236)</u>	<u>(713,327)</u>	<u>(65,395)</u>	<u>647,932</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	713,236	713,327	-	(713,327)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>713,236</u>	<u>713,327</u>	<u>-</u>	<u>(713,327)</u>
<i>Net change in fund balances</i>	-	-	(65,395)	(65,395)
<i>Fund balances - beginning of year</i>	-	-	713,327	713,327
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 647,932</u>	<u>\$ 647,932</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (65,395)
No adjustments to revenues				-
Adjustments to expenditures for construction services				<u>60,036</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (5,359)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-115

Gallup-McKinley County Public Schools
 Public School Capital Outlay Capital Projects Fund - 31200
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for PSCOC awards				12,749,931
Adjustments to expenditures for construction services				<u>(12,749,931)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Special Capital Outlay State Capital Projects Fund - 31400
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-116

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>70,000</u>	<u>70,000</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Special Capital Outlay Federal Capital Projects Fund - 31500
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-117

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	776,369	776,369	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>776,369</u>	<u>776,369</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	256,341	1,498,432	632,768	865,664
<i>Total expenditures</i>	<u>256,341</u>	<u>1,498,432</u>	<u>632,768</u>	<u>865,664</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(256,341)</u>	<u>(722,063)</u>	<u>143,601</u>	<u>865,664</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	256,341	722,063	-	(722,063)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>256,341</u>	<u>722,063</u>	<u>-</u>	<u>(722,063)</u>
<i>Net change in fund balances</i>	-	-	143,601	143,601
<i>Fund balances - beginning of year</i>	-	-	722,063	722,063
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 865,664</u>	<u>\$ 865,664</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 143,601
Adjustments to revenues for federal grants				(754,062)
Adjustments to expenditures for construction services				<u>(50,361)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (660,822)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Capital Improvements SB-9 Capital Projects Fund - 31700
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement B-118

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 1,630,898	\$ 1,630,898	\$ 1,660,708	\$ 29,810
Oil and gas taxes	3,970	3,970	4,758	788
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	1,729,445	3,492,626	4,698	(3,487,928)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,364,313</u>	<u>5,127,494</u>	<u>1,670,164</u>	<u>(3,457,330)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	25,000	25,000	16,607	8,393
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	2,420,645	3,699,668	1,657,585	2,042,083
Food services operations	-	-	-	-
Capital outlay	2,149,777	4,843,958	511,681	4,332,277
<i>Total expenditures</i>	<u>4,595,422</u>	<u>8,568,626</u>	<u>2,185,873</u>	<u>6,382,753</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,231,109)</u>	<u>(3,441,132)</u>	<u>(515,709)</u>	<u>2,925,423</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1,231,109	3,441,132	-	(3,441,132)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,231,109</u>	<u>3,441,132</u>	<u>-</u>	<u>(3,441,132)</u>
<i>Net change in fund balances</i>	-	-	(515,709)	(515,709)
<i>Fund balances - beginning of year</i>	-	-	3,441,132	3,441,132
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,925,423</u>	<u>\$ 2,925,423</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (515,709)
Adjustments to revenues for property taxes and PED state flowthrough grant				1,667,162
Adjustments to expenditures for construction services				<u>304,671</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,456,124</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-119

Gallup-McKinley County Public Schools
 Public School Capital Outlay 20% Capital Projects Fund - 32100
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-120

Gallup-McKinley County Public Schools

Debt Service Fund - 41000

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		(Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 4,750,000	\$ 4,750,000	\$ 6,917,865	\$ 2,167,865
Oil and gas taxes	15,000	15,000	19,821	4,821
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	7,335	7,335
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,765,000</u>	<u>4,765,000</u>	<u>6,945,021</u>	<u>2,180,021</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	85,000	85,000	69,179	15,821
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	6,840,000	6,840,000	6,680,000	160,000
Interest	2,015,452	2,590,873	1,930,850	660,023
<i>Total expenditures</i>	<u>8,940,452</u>	<u>9,515,873</u>	<u>8,680,029</u>	<u>835,844</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,175,452)</u>	<u>(4,750,873)</u>	<u>(1,735,008)</u>	<u>3,015,865</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	4,175,452	4,175,452	-	(4,175,452)
Bond premium	-	575,421	575,421	-
Bond proceeds	-	-	-	-
Transfers in (out)	-	-	3,068,901	3,068,901
<i>Total other financing sources (uses)</i>	<u>4,175,452</u>	<u>4,750,873</u>	<u>3,644,322</u>	<u>(1,106,551)</u>
<i>Net change in fund balances</i>	-	-	1,909,314	1,909,314
<i>Fund balances - beginning of year</i>	-	-	11,862,628	11,862,628
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,771,942</u>	<u>\$ 13,771,942</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,909,314
Adjustments to revenues for property taxes				12,391
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,921,705</u>

The accompanying notes are an integral part of these financial statements

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GENERAL FUND

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Combining Balance Sheet
 General Fund - 11000, 12000, 13000, 14000
 June 30, 2015

Statement C-1

	Operational 11000	Teacherage 12000	Pupil Transportation 13000	Instructional Materials 14000	Total
ASSETS					
<i>Current assets</i>					
Cash and cash equivalents	\$ 18,639,106	\$ 233,045	\$ 21,814	\$ 746,398	\$ 19,640,363
Property taxes receivable	17,738	-	-	-	17,738
Due from other governments	2,405,992	-	114,164	-	2,520,156
Other receivables	6,386	17	-	-	6,403
Inventory	237,560	-	333,830	-	571,390
Due from other funds	7,183,144	-	-	-	7,183,144
<i>Total assets</i>	<u>\$ 28,489,926</u>	<u>\$ 233,062</u>	<u>\$ 469,808</u>	<u>\$ 746,398</u>	<u>\$ 29,939,194</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE					
<i>Current liabilities</i>					
Accounts payable	\$ 621,912	\$ 15,685	\$ 77,320	\$ 87	\$ 715,004
Deposits payable	-	56,775	-	-	56,775
Accrued payroll	5,131,881	6,621	127,040	-	5,265,542
Due to other funds	74,362	-	-	-	74,362
<i>Total liabilities</i>	<u>5,828,155</u>	<u>79,081</u>	<u>204,360</u>	<u>87</u>	<u>6,111,683</u>
<i>Deferred inflows of resources</i>					
Unavailable revenue- property taxes	10,443	-	-	-	10,443
<i>Total deferred inflows of resources</i>	<u>10,443</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,443</u>
<i>Fund balances</i>					
Nonspendable					
Inventory	237,560	-	333,830	-	571,390
Restricted for:					
Educational purposes	-	153,981	-	746,311	900,292
Committed for:					
Subsequent year expenditures	5,852,318	-	-	-	5,852,318
Unassigned	16,561,450	-	(68,382)	-	16,493,068
<i>Total fund balances</i>	<u>22,651,328</u>	<u>153,981</u>	<u>265,448</u>	<u>746,311</u>	<u>23,817,068</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 28,489,926</u>	<u>\$ 233,062</u>	<u>\$ 469,808</u>	<u>\$ 746,398</u>	<u>\$ 29,939,194</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 General Fund - 11000, 12000, 13000, 14000
 For the Year Ended June 30, 2015

Statement C-2

	Operational 11000	Teacherage 12000	Pupil Transportation 13000	Instructional Materials 14000	Total
<i>Revenues</i>					
Property taxes	\$ 354,278	\$ -	\$ -	\$ -	\$ 354,278
Oil and gas taxes	1,048	-	-	-	1,048
Intergovernmental revenue					
Federal flowthrough	219,207	-	-	-	219,207
Federal direct	29,888,366	-	-	-	29,888,366
Local sources	14,290	-	-	-	14,290
State flowthrough	4,578	519	-	798,258	803,355
State direct	64,596,606	-	-	-	64,596,606
Transportation distribution	-	-	5,657,097	-	5,657,097
Charges for services	59,559	821,908	-	-	881,467
Miscellaneous	35,937	-	-	-	35,937
<i>Total revenues</i>	<u>95,173,869</u>	<u>822,427</u>	<u>5,657,097</u>	<u>798,258</u>	<u>102,451,651</u>
<i>Expenditures</i>					
<i>Current</i>					
Instruction	51,674,121	-	-	284,580	51,958,701
Support services - students	4,511,055	-	-	-	4,511,055
Support services - instruction	1,975,150	-	-	-	1,975,150
Support services - general administration	544,933	-	-	-	544,933
Support services - school administration	6,632,011	-	-	-	6,632,011
Central services	2,997,962	-	-	-	2,997,962
Operation and maintenance plant	15,583,473	444,616	-	-	16,028,089
Student transportation	-	-	5,326,048	-	5,326,048
Other support services	127,771	-	-	-	127,771
Capital outlay	57,693	-	322,729	-	380,422
<i>Total expenditures</i>	<u>84,104,169</u>	<u>444,616</u>	<u>5,648,777</u>	<u>284,580</u>	<u>90,482,142</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>11,069,700</u>	<u>377,811</u>	<u>8,320</u>	<u>513,678</u>	<u>11,969,509</u>
<i>Other financing sources (uses):</i>					
Transfers in	108,560	-	-	-	108,560
Transfers out	(3,030,978)	(300,000)	-	-	(3,330,978)
<i>Total other financing sources (uses)</i>	<u>(2,922,418)</u>	<u>(300,000)</u>	<u>-</u>	<u>-</u>	<u>(3,222,418)</u>
<i>Net change in fund balances</i>	<u>8,147,282</u>	<u>77,811</u>	<u>8,320</u>	<u>513,678</u>	<u>8,747,091</u>
<i>Fund balances - as originally stated</i>	14,570,457	76,170	257,128	232,633	15,136,388
<i>Fund balances - restatement (note 17)</i>	(66,411)	-	-	-	(66,411)
<i>Fund balances - beginning as restated</i>	<u>14,504,046</u>	<u>76,170</u>	<u>257,128</u>	<u>232,633</u>	<u>15,069,977</u>
<i>Fund balances - end of year</i>	<u>\$ 22,651,328</u>	<u>\$ 153,981</u>	<u>\$ 265,448</u>	<u>\$ 746,311</u>	<u>\$ 23,817,068</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-3

Gallup-McKinley County Public Schools

Operational Fund - 11000

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 346,334	\$ 346,334	\$ 353,362	\$ 7,028
Oil and gas taxes	993	993	1,190	197
Intergovernmental revenue				
Federal flowthrough	180,000	180,000	219,207	39,207
Federal direct	18,741,303	25,545,511	28,049,164	2,503,653
Local sources	11,000	11,000	14,290	3,290
State flowthrough	27,000	27,000	4,578	(22,422)
State direct	70,075,467	63,271,259	64,548,112	1,276,853
Transportation distribution	-	-	-	-
Charges for services	34,500	34,500	59,484	24,984
Miscellaneous	14,281	14,281	34,267	19,986
<i>Total revenues</i>	<u>89,430,878</u>	<u>89,430,878</u>	<u>93,283,654</u>	<u>3,852,776</u>
<i>Expenditures</i>				
Current				
Instruction	56,510,930	56,493,526	46,907,013	9,586,513
Support services - students	5,021,374	5,021,374	4,509,731	511,643
Support services - instruction	2,208,919	2,211,488	1,778,395	433,093
Support services - general administration	933,989	933,989	547,041	386,948
Support services - school administration	7,091,899	7,092,756	6,631,445	461,311
Central services	3,220,703	3,220,703	3,045,868	174,835
Operation and maintenance of plant	17,586,311	17,586,289	15,663,924	1,922,365
Other support services	128,337	128,337	75,088	53,249
Capital outlay	131,285	145,285	50,193	95,092
<i>Total expenditures</i>	<u>92,833,747</u>	<u>92,833,747</u>	<u>79,208,698</u>	<u>13,625,049</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,402,869)</u>	<u>(3,402,869)</u>	<u>14,074,956</u>	<u>17,477,825</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	3,402,869	3,402,869	-	(3,402,869)
Transfers in	-	-	253,657	253,657
Transfers (out)	-	-	(3,242,486)	(3,242,486)
<i>Total other financing sources (uses)</i>	<u>3,402,869</u>	<u>3,402,869</u>	<u>(2,988,829)</u>	<u>(6,391,698)</u>
<i>Net change in fund balances</i>	-	-	11,086,127	11,086,127
<i>Fund balances - beginning of year</i>	-	-	14,661,761	14,661,761
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,747,888</u>	<u>\$ 25,747,888</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,086,127
Adjustments to revenues for gas taxes, property taxes, state flowthrough, and charges for services				1,745,118
Adjustments to expenditures for salaries, general supplies and materials, and other contract services				(4,683,963)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 8,147,282</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

Gallup-McKinley County Public Schools

Teacherage Fund - 12000

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	519	519
State direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	600,000	600,000	821,735	221,735
Interest on investments	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>600,000</u>	<u>600,000</u>	<u>822,254</u>	<u>222,254</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	620,535	620,535	447,657	172,878
Student transportation	-	-	-	-
Capital outlay	25,000	25,000	-	25,000
<i>Total expenditures</i>	<u>645,535</u>	<u>645,535</u>	<u>447,657</u>	<u>197,878</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(45,535)</u>	<u>(45,535)</u>	<u>374,597</u>	<u>420,132</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	45,535	45,535	-	(45,535)
Transfers in	-	-	-	-
Transfers (out)	-	-	(300,000)	(300,000)
<i>Total other financing sources (uses)</i>	<u>45,535</u>	<u>45,535</u>	<u>(300,000)</u>	<u>(345,535)</u>
<i>Net change in fund balances</i>	-	-	74,597	74,597
<i>Fund balances - beginning of year</i>	-	-	158,448	158,448
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 233,045</u>	<u>\$ 233,045</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 74,597
Adjustment to revenues for rentals				173
Adjustments to expenditures for salaries and general supplies and materials				3,041
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 77,811</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Gallup-McKinley County Public Schools

Pupil Transportation Fund - 13000

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	5,168,917	5,654,723	5,543,392	(111,331)
Charges for services	-	-	-	-
Interest on investments	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,168,917</u>	<u>5,654,723</u>	<u>5,543,392</u>	<u>(111,331)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	5,163,917	5,611,617	5,522,392	89,225
Capital outlay	5,000	156,670	95,760	60,910
<i>Total expenditures</i>	<u>5,168,917</u>	<u>5,768,287</u>	<u>5,618,152</u>	<u>150,135</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	(113,564)	(74,760)	38,804
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	113,564	-	(113,564)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	<u>113,564</u>	-	<u>(113,564)</u>
<i>Net change in fund balances</i>	-	-	(74,760)	(74,760)
<i>Fund balances - beginning of year</i>	-	-	96,574	96,574
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,814</u>	<u>\$ 21,814</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (74,760)
Adjustments to revenues for transportation distribution.				113,705
Adjustments to expenditures for salaries and general supplies and materials.				(30,625)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 8,320</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

Gallup-McKinley County Public Schools

Instructional Materials Fund - 14000

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	567,438	798,257	798,258	1
State direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Interest on investments	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>567,438</u>	<u>798,257</u>	<u>798,258</u>	<u>1</u>
<i>Expenditures</i>				
Current				
Instruction	567,438	1,030,974	284,577	746,397
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>567,438</u>	<u>1,030,974</u>	<u>284,577</u>	<u>746,397</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(232,717)</u>	<u>513,681</u>	<u>746,398</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	232,717	-	(232,717)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>232,717</u>	<u>-</u>	<u>(232,717)</u>
<i>Net change in fund balances</i>	-	-	513,681	513,681
<i>Fund balances - beginning of year</i>	-	-	232,717	232,717
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 746,398</u>	<u>\$ 746,398</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 513,681
No adjustments to revenues				-
Adjustments to expenditures for general supplies and materials.				(3)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 513,678</u>

The accompanying notes are an integral part of these financial statements

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MIDDLE COLLEGE CHARTER SCHOOL

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Combining Balance Sheet
 Governmental Funds
 June 30, 2015

	General		Special Revenue	
	Operational 11000	Instructional Materials 14000	Entitlement IDEA-B 24106	State Equalization Guarantee - Federal Stimulus 25250
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 336,782	\$ 2,613	\$ -	\$ 288
Due from other funds	184	-	-	-
<i>Total assets</i>	<u>\$ 336,966</u>	<u>\$ 2,613</u>	<u>\$ -</u>	<u>\$ 288</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities</i>				
Accounts payable	\$ 3,924	\$ -	\$ -	\$ -
Accrued payroll	10,923	-	-	-
Due to NM Public Education Department	-	-	-	288
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>14,847</u>	<u>-</u>	<u>-</u>	<u>288</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Educational purposes	-	2,613	-	-
Capital acquisitions and improvements	-	-	-	-
Committed for:				
Subsequent year's expenditures	296,200	-	-	-
Unassigned	25,919	-	-	-
<i>Total fund balances</i>	<u>322,119</u>	<u>2,613</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 336,966</u>	<u>\$ 2,613</u>	<u>\$ -</u>	<u>\$ 288</u>

The accompanying notes are an integral part of these financial statements

Special Revenue		Capital Projects		
2010 GO Bond Public School Acquisition 27106	2012 GO Bond Student Library SB-66 27107	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Total
\$ -	\$ -	\$ 2,723	\$ -	\$ 342,406
-	-	-	-	184
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,723</u>	<u>\$ -</u>	<u>\$ 342,590</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,924
-	-	-	-	10,923
-	-	-	-	288
-	-	-	184	184
-	-	-	184	15,319
-	-	-	-	2,613
-	-	2,723	-	2,723
-	-	-	-	296,200
-	-	-	(184)	25,735
-	-	2,723	(184)	327,271
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,723</u>	<u>\$ -</u>	<u>\$ 342,590</u>

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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Governmental Funds

Reconciliation of the Combining Balance Sheet to the Statement of Net Position
 June 30, 2015

Amounts reported for governmental activities in the Statement of Net Position are different in the component unit because:

Fund balances - total governmental funds	\$ 327,271
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	166,681
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds:	
Deferred outflows related to employer contribution subsequent to measurement date	65,260
Deferred outflows related to changes in proportion	22,356
Deferred inflows related to actuarial experience	(11,777)
Deferred inflows related to investment experience	(71,868)
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences	(4,535)
Net pension liability	<u>(790,806)</u>
Net Position - component unit	<u><u>\$ (297,418)</u></u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2015

	General		Special Revenue	
	Operational	Instructional	Entitlement	State Equalization
	11000	14000	IDEA-B 24106	Guarantee - Federal Stimulus 25250
<i>Revenues</i>				
State flowthrough	\$ -	\$ 5,001	\$ -	\$ -
State direct	841,247	-	-	-
<i>Total revenues</i>	<u>841,247</u>	<u>5,001</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	517,019	21,448	-	-
Support service - students	17,047	-	-	-
Support service - instruction	3,161	-	-	-
Support service - general administration	11,288	-	-	-
Support service - school administration	140,224	-	-	-
Central services	176,837	-	-	-
Operation and maintenance of plant	25,180	-	-	-
Other support services	1,282	-	-	-
<i>Total expenditures</i>	<u>892,038</u>	<u>21,448</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,791)</u>	<u>(16,447)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	(4,614)	-	4,614	-
<i>Net change in fund balances</i>	(55,405)	(16,447)	4,614	-
<i>Fund balances - beginning of year</i>	<u>377,524</u>	<u>19,060</u>	<u>(4,614)</u>	<u>-</u>
<i>Fund balances - ending of year</i>	<u>\$ 322,119</u>	<u>\$ 2,613</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue		Capital Projects		
2010 GO Bond Public School Acquisition 27106	2012 GO Bond Student Library SB-66 27107	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Total
\$ -	\$ 355	\$ -	\$ 19,309	\$ 24,665
-	-	-	-	841,247
-	355	-	19,309	865,912
-	-	-	-	538,467
-	-	-	-	17,047
-	355	-	-	3,516
-	-	-	-	11,288
-	-	-	-	140,224
-	-	-	-	176,837
-	-	17,200	19,493	61,873
-	-	-	-	1,282
-	355	17,200	19,493	950,534
-	-	(17,200)	(184)	(84,622)
-	-	-	-	-
-	-	(17,200)	(184)	(84,622)
-	-	19,923	-	411,893
\$ -	\$ -	\$ 2,723	\$ (184)	\$ 327,271

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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School

Reconciliation of the Combining Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2015

Amounts reported for governmental activities in the Statement of Activities
 are different in the component unit because:

Net change in fund balances - total governmental funds	\$ (84,622)
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Governmental funds report capital outlays as expenditures. However, in
 the Statement of Activities, the cost of those assets is allocated over their
 estimated useful lives and reported as depreciation expense:

Depreciation expense	(6,000)
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Governmental funds report district pension contributions as expenditures. However
 in the Statement of Activities, the cost of pension benefits earned net of employee
 contributions is reported as pension expense

District pension contribution	65,260
Pension expense	(62,496)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to
 governmental funds, while the repayment of the principal of long-term debt consumes the current
 financial resources of governmental funds. Also, governmental funds report the effect
 of premiums, discounts, and similar items when debt is first issued, whereas these amounts are
 deferred and amortized in the Statement of Activities:

Change in compensated absences	<u>8,699</u>
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Change in net position of component unit activities	<u><u>\$ (79,159)</u></u>
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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Operational Fund - 11000

Statement D-3

Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	804,492	841,247	841,247	-
<i>Total revenues</i>	804,492	841,247	841,247	-
<i>Expenditures</i>				
Current				
Instruction	616,100	605,839	510,891	94,948
Support service - students	17,254	19,480	17,047	2,433
Support service - instruction	5,000	5,000	3,618	1,382
Support service - general administration	25,000	26,500	11,288	15,212
Support service - school administration	121,758	158,248	140,338	17,910
Central services	165,105	189,655	179,837	9,818
Operation and maintenance of plant	93,464	74,414	25,574	48,840
Capital outlay	-	-	-	-
<i>Total expenditures</i>	1,043,681	1,079,136	888,593	190,543
<i>Excess (deficiency) of revenues over expenditures</i>	(239,189)	(237,889)	(47,346)	190,543
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	239,189	237,889	-	(237,889)
Transfer (out)	-	-	(4,614)	(4,614)
<i>Total other financing sources (uses)</i>	239,189	237,889	(4,614)	(242,503)
<i>Net change in fund balances</i>	-	-	(51,960)	(51,960)
<i>Fund balance - beginning of year</i>	-	-	388,926	388,926
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 336,966	\$ 336,966
<i>Net change in fund balances (Budget Basis)</i>				\$ (51,960)
No adjustments for revenue accruals				-
Adjustments to expenditures for salaries				(3,445)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (55,405)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

Gallup-McKinley County Public Schools

Middle College Charter School

Instructional Materials Fund - 14000

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	3,442	3,442	5,603	2,161
<i>Total revenues</i>	<u>3,442</u>	<u>3,442</u>	<u>5,603</u>	<u>2,161</u>
<i>Expenditures</i>				
Current				
Instruction	21,900	21,900	21,448	452
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>21,900</u>	<u>21,900</u>	<u>21,448</u>	<u>452</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,458)</u>	<u>(18,458)</u>	<u>(15,845)</u>	<u>2,613</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	18,458	18,458	-	(18,458)
<i>Total other financing sources (uses)</i>	<u>18,458</u>	<u>18,458</u>	<u>-</u>	<u>(18,458)</u>
<i>Net change in fund balances</i>	-	-	(15,845)	(15,845)
<i>Fund balance - beginning of year</i>	-	-	18,458	18,458
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,613</u>	<u>\$ 2,613</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (15,845)
Adjustments to revenues for miscellaneous revenues				(602)
No adjustments for expenditure accruals				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (16,447)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Entitlement IDEA- B Special Revenue Fund - 24106
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement D-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ 1,851	\$ -	\$ (1,851)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,851</u>	<u>-</u>	<u>(1,851)</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,851	-	1,851
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,851</u>	<u>-</u>	<u>1,851</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in	-	-	4,614	4,614
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>4,614</u>	<u>4,614</u>
<i>Net change in fund balances</i>	-	-	4,614	4,614
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,614)</u>	<u>(4,614)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,614
Adjustments for transfer in				4,614
No adjustments for expenditure accruals				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 4,614</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund - 25250
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>288</u>	<u>288</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ 288</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals				-
No adjustments for expenditure accruals				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-7

Gallup-McKinley County Public Schools

Middle College Charter School

2010 GO Bond Public School Acquisition Special Revenue Fund - 27106

Statement of Revenues, Expenditures and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	308	308
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>308</u>	<u>308</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>308</u>	<u>308</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	308	308
<i>Fund balance - beginning of year</i>	-	-	(308)	(308)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 308
Adjustments to revenues for federal flowthrough revenue				(308)
No adjustments for expenditure accruals				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-8

Gallup-McKinley County Public Schools
 Middle College Charter School
 2012 GO Bond Student Library SB-66 Special Revenue Fund - 27107
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	364	364	3,068	2,704
<i>Total revenues</i>	<u>364</u>	<u>364</u>	<u>3,068</u>	<u>2,704</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	364	364	355	9
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>364</u>	<u>364</u>	<u>355</u>	<u>9</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,713</u>	<u>2,713</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	2,713	2,713
<i>Fund balance - beginning of year</i>	-	-	(2,713)	(2,713)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,713
Adjustments to revenues for federal flowthrough revenue				(2,713)
No adjustments for expenditure accruals				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Public School Capital Outlay Capital Projects Fund - 31200
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement D-9

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	17,200	2,230	(14,970)
<i>Total revenues</i>	-	17,200	2,230	(14,970)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	17,200	17,200	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	17,200	17,200	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(14,970)	(14,970)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(14,970)	(14,970)
<i>Fund balance - beginning of year</i>	-	-	17,693	17,693
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 2,723	\$ 2,723
<i>Net change in fund balances (Budget Basis)</i>				\$ (14,970)
Adjustments to revenues for state flowthrough accruals				(2,230)
No adjustments for expenditure accruals				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (17,200)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Capital Improvements SB-9 Capital Projects Fund - 31700
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

Statement D-10

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	26,767	26,767	32,840	6,073
<i>Total revenues</i>	<u>26,767</u>	<u>26,767</u>	<u>32,840</u>	<u>6,073</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	26,767	26,767	19,493	7,274
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>26,767</u>	<u>26,767</u>	<u>19,493</u>	<u>7,274</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>13,347</u>	<u>13,347</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	13,347	13,347
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,531)</u>	<u>(13,531)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (184)</u>	<u>\$ (184)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 13,347
Adjustments to revenues for state grants				(13,531)
No adjustments for expenditure accruals				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (184)</u>

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Deposit and Investment Accounts
June 30, 2015

Deposit or Investment Account Type	Bank of America	Pinnacle Bank	Wells Fargo Bank	NMFA	Totals
Operating - checking	\$ 23,071,363	\$ -	\$ -	\$ -	\$ 23,071,363
Non-budgeted - checking	1,160,222	-	-	-	1,160,222
Food services - checking	2,595,135	-	-	-	2,595,135
Accounts Payable Clearing	146,485	-	-	-	146,485
Debt Service- checking	25,507,554	-	-	-	25,507,554
Direct Deposit/ACH- checking	983	-	-	-	983
David Skeet Elementary -checking	5,250	-	-	-	5,250
Gallup High - checking	179,753	-	-	-	179,753
Juan De Oate - checking	13,655	-	-	-	13,655
Lincoln Elementary -checking	6,273	-	-	-	6,273
Navajo Elementary - checking	1,160	-	-	-	1,160
Navajo Pine High - checking	1,820	-	-	-	1,820
Navajo Middle school -checking	7,860	-	-	-	7,860
Roosevelt - checking	24,988	-	-	-	24,988
Twin Lakes Elementary - checking	1,217	-	-	-	1,217
Washington Elementary - checking	14,887	-	-	-	14,887
Federal projects - checking	-	14,835,920	-	-	14,835,920
Athletics - checking	-	574,052	-	-	574,052
Federal projects - checking	-	545,035	-	-	545,035
Chief Manuelito Middle school- checking	-	17,275	-	-	17,275
Gallup Central High - checking	-	28,264	-	-	28,264
Church Rock - checking	-	531	-	-	531
Crownpoint Middle school - checking	-	5,711	-	-	5,711
Crownpoint High - checking	-	29,542	-	-	29,542
Jefferson Elementary - checking	-	8,633	-	-	8,633
JFK Middle school -checking	-	15,890	-	-	15,890
Gallup Junior High School	-	84,126	-	-	84,126
Ramah Elementary -checking	-	4,354	-	-	4,354
Ramah High - checking	-	50,971	-	-	50,971
Red Rock Elementary - checking	-	13,926	-	-	13,926
Rocky View Elementary - checking	-	3,161	-	-	3,161
Stagecoach Elementary - checking	-	9,801	-	-	9,801
Tohatchi Elementary - checking	-	7,952	-	-	7,952
Turpen Elementary - checking	-	16,583	-	-	16,583
Payroll - checking	-	-	397,982	-	397,982
Chee Dodge -checking	-	-	9,813	-	9,813
Crownpoint Elementary - checking	-	-	2,372	-	2,372
Gallup Middle school - checking	-	-	13,106	-	13,106
Indian Hills - checking	-	-	11,126	-	11,126
Thoreau Elementary - checking	-	-	7,729	-	7,729
Thoreau High - checking	-	-	45,369	-	45,369
Thoreau Middle - checking	-	-	7,035	-	7,035
Tohatchi High - checking	-	-	30,517	-	30,517
Tohatchi Middle Elementary - checking	-	-	8,722	-	8,722
Tse Yi Gai High - checking	-	-	3,260	-	3,260
Subtotal	\$ 52,738,605	\$ 16,251,727	\$ 537,031	\$ -	\$ 69,527,363

See independent auditors' report

	Bank of America	Pinnacle Bank	Wells Fargo Bank	NMFA	Totals
Subtotal from prior page	\$ 52,738,605	\$ 16,251,727	\$ 537,031	\$ -	\$ 69,527,363
NMFA G.O. School Building Bond Series 2010-A	-	-	-	1,005,739	1,005,739
NMFA G.O. School Building Bond Series 2010-B	-	-	-	1,002,628	1,002,628
Total on deposit and investments	<u>\$ 52,738,605</u>	<u>\$ 16,251,727</u>	<u>\$ 537,031</u>	<u>\$ 2,008,367</u>	<u>\$ 71,535,730</u>
Reconciling items	<u>2,614,362</u>	<u>(3,587,647)</u>	<u>(404,293)</u>	<u>-</u>	<u>(1,377,578)</u>
Reconciled balance at June 30, 2015	<u><u>\$ 55,352,967</u></u>	<u><u>\$ 12,664,080</u></u>	<u><u>\$ 132,738</u></u>	<u><u>\$ 2,008,367</u></u>	<u><u>\$ 70,158,152</u></u>
Reconciliation to financial statements:					
Cash and cash equivalents:					
Government-wide statement of net position - Exhibit A-1					\$ 55,704,191
Restricted cash and cash equivalents:					
Government-wide statement of net position - Exhibit A-1					11,813,371
Investments - Exhibit A-1					1,958,571
Statement of fiduciary assets and liabilities - Exhibit D-1					682,019
					<u><u>\$ 70,158,152</u></u>

Component Unit

Deposit Account Type	Wells Fargo Bank
Operational-Checking	<u><u>\$ 361,375</u></u>
Total on deposit	\$ 361,375
Reconciling items	<u>(18,969)</u>
Reconciled balance at June 30, 2015	<u><u>\$ 342,406</u></u>
Reconciliation to financial statements:	
Component Unit cash and cash equivalents - Exhibit A-1	<u><u>\$ 342,406</u></u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Cash Reconciliation
For the Year Ended June 30, 2015

Primary Government:

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Service 21000
Audited Cash and Investments June 30 ,2014	\$ 8,894,246	\$ 153,156	\$ 238,948	\$ 232,717	\$ 2,126,057
Add:					
Current year receipts	93,537,311	822,254	5,543,392	798,258	6,328,409
Loans from other funds	-	-	-	-	-
Repayment of Loans	10,290,898	-	-	-	-
Adjustments for inventory	-	-	-	-	242,418
Adjustments for payables	-	6,975	-	-	-
Total cash available	112,722,455	982,385	5,782,340	1,030,975	8,696,884
Less:					
Current year expenditures	83,984,645	462,376	5,733,514	284,577	5,747,723
Repayment of Loans	-	-	-	-	-
Current year outstanding loans	7,168,643	-	-	-	-
Payroll liabilities per PED report	163,399	(703)	45,418	-	21,068
Adjustments for inventory	238,998	-	-	-	-
Permanent cash transfers out	3,242,486	300,000	-	-	-
Audit adjustments	28,202	(10,584)	-	-	366,594
Ending PED cash June 30, 2015	<u>\$ 17,896,082</u>	<u>\$ 231,296</u>	<u>\$ 3,408</u>	<u>\$ 746,398</u>	<u>\$ 2,561,499</u>
Plus (minus):					
Audit adjustment of held checks	744,018	1,749	18,406	-	16,920
Other Adjustments	(994)	-	-	-	-
NMFA investment	-	-	-	-	-
Cash per financial statements	<u>\$ 18,639,106</u>	<u>\$ 233,045</u>	<u>\$ 21,814</u>	<u>\$ 746,398</u>	<u>\$ 2,578,419</u>

Component Unit:

Audited Cash June 30 ,2014	\$ 391,709	\$ -	\$ -	\$ 18,458	\$ -
Add:					
Current year receipts	841,247	-	-	5,603	-
Adjustments	1,141	-	-	-	-
Total cash available	1,234,097	-	-	24,061	-
Less:					
Current year expenditures	888,593	-	-	21,448	-
Permanent cash transfers out	4,614	-	-	-	-
Receivable/Payables	3,924	-	-	-	-
Ending PED cash June 30, 2015	<u>\$ 336,966</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,613</u>	<u>\$ -</u>
Plus (minus):					
Loans (to) from other funds	(184)	-	-	-	-
Cash per financial statements	<u>\$ 336,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,613</u>	<u>\$ -</u>

See independent auditors' report

Athletics 22000	Non- Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 531,353	\$ 1,242,598	\$ 287,801	\$ 10,051,276	\$ 19,825	\$ 228,805
306,581	569,799	14,561,739	10,578,127	117,936	2,732,842
-	-	5,106,329	615,334	25,104	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
837,934	1,812,397	19,955,869	21,244,737	162,865	2,961,647
266,468	587,155	11,982,286	8,919,068	15,096	2,958,409
-	-	7,923,708	713,233	96,478	-
-	-	-	-	-	-
45	13,477	152,314	74,653	23,107	(53,571)
-	-	-	-	-	-
-	-	40,265	52,713	(4,273)	(16,258)
-	(8,209)	(154,290)	(119,924)	8,544	40,274
<u>\$ 571,421</u>	<u>\$ 1,219,974</u>	<u>\$ 11,586</u>	<u>\$ 11,604,994</u>	<u>\$ 23,913</u>	<u>\$ 32,793</u>
-	4,407	97,370	83,578	-	26,725
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 571,421</u>	<u>\$ 1,224,381</u>	<u>\$ 108,956</u>	<u>\$ 11,688,572</u>	<u>\$ 23,913</u>	<u>\$ 59,518</u>
\$ -	\$ -	\$ -	\$ 288	\$ -	\$ -
-	-	-	-	-	355
-	-	-	-	-	-
-	-	-	288	-	355
-	-	-	-	-	355
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ -</u>	<u>\$ -</u>
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Cash Reconciliation
For the Year Ended June 30, 2015

Primary Government:

	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay State 31400
Audited Cash and Investments June 30 ,2014	\$ 162,514	\$ 33,505	\$ 10,584,990	\$ 1	\$ 70,000
Add:					
Current year receipts	714,118	45,913	9,004,455	-	-
Loans from other funds	95,735	-	-	-	-
Repayment of Loans	-	-	-	-	-
Adjustments for inventory	-	-	-	-	-
Adjustments for payables	-	-	-	-	-
Total cash available	972,367	79,418	19,589,445	1	70,000
Less:					
Current year expenditures	654,589	64,935	3,715,458	-	-
Repayment of Loans	96,478	-	-	-	-
Current year outstanding loans	-	-	-	-	-
Payroll liabilities per PED report	5,917	797	-	-	-
Adjustments for inventory	-	-	-	-	-
Permanent cash transfers out	(104,288)	-	-	-	-
Audit adjustments	263,600	-	-	-	-
Ending PED cash June 30, 2015	<u>\$ 56,071</u>	<u>\$ 13,686</u>	<u>\$ 15,873,987</u>	<u>\$ 1</u>	<u>\$ 70,000</u>
Plus (minus):					
Audit adjustment of held checks	3,351	464	-	-	-
Other Adjustments	-	-	-	-	-
NMFA investment	-	-	-	-	-
Cash per financial statements	<u>\$ 59,422</u>	<u>\$ 14,150</u>	<u>\$ 15,873,987</u>	<u>\$ 1</u>	<u>\$ 70,000</u>

Component Unit:

Audited Cash June 30 ,2014	\$ -	\$ -	\$ -	\$ 17,693	\$ -
Add:					
Current year receipts	-	-	-	2,230	-
Adjustments	-	-	-	-	-
Total cash available	-	-	-	19,923	-
Less:					
Current year expenditures	-	-	-	17,200	-
Permanent cash transfers out	-	-	-	-	-
Receivable/Payables	-	-	-	-	-
Ending PED cash June 30, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,723</u>	<u>\$ -</u>
Plus (minus):					
Loans (to) from other funds	-	-	-	-	-
Cash per financial statements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,723</u>	<u>\$ -</u>

See independent auditors' report

Special Capital Outlay Federal 31500	Capital Improvements SB-9 31700	Public School Capital Outlay 20% 32100	Debt Service 41000	Total
\$ 722,063	\$ 3,441,132	\$ 1	\$ 11,862,628	\$ 50,883,616
776,369	1,670,164	-	7,520,442	155,628,109
-	-	-	-	5,842,502
-	-	-	-	10,290,898
-	-	-	-	242,418
-	-	-	7,335	14,310
1,498,432	5,111,296	1	19,390,405	222,901,853
632,768	2,185,873	-	8,680,029	136,874,969
-	-	-	-	8,829,897
-	-	-	-	7,168,643
-	-	-	-	445,921
-	-	-	-	238,998
-	-	-	(3,068,901)	441,744
-	-	-	7,335	421,542
<u>\$ 865,664</u>	<u>\$ 2,925,423</u>	<u>\$ 1</u>	<u>\$ 13,771,942</u>	<u>\$ 68,480,139</u>
-	-	-	-	996,988
-	-	-	-	(994)
-	-	-	(1,958,571)	(1,958,571)
<u>\$ 865,664</u>	<u>\$ 2,925,423</u>	<u>\$ 1</u>	<u>\$ 11,813,371</u>	<u>\$ 67,517,562</u>
\$ -	\$ -	\$ -	\$ -	\$ 428,148
-	19,309	-	-	868,744
-	-	-	-	1,141
-	19,309	-	-	1,298,033
-	19,493	-	-	947,089
-	-	-	-	4,614
-	-	-	-	3,924
<u>\$ -</u>	<u>\$ (184)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 342,406</u>
-	184	-	-	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 342,406</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Collateral Pledged by Depository
 for Public Funds
 June 30, 2015

Schedule V

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2015</u>	<u>Location of Safekeeper</u>
Primary Government:					
Bank of America					
	FNCL Pool- A02978	5/1/2042	3138LTJY5	\$ 54,077,951	Boston, MA
	Total Bank of America			<u>54,077,951</u>	
Pinnacle Bank					
	FMMS K709 A2	2/19/2019	3137AQVW5	5,232,194	Kansas City, MO
	FNMA 10 95 KA	7/25/2040	31398NEZ3	2,132,956	Kansas City, MO
	FNMA 11 104 CA	10/25/2021	3136A1EH4	1,757,381	Kansas City, MO
	FMLMC 2634 PA	2/15/2023	31393VFN6	87,029	Kansas City, MO
	FMLMC 2634 PA	2/15/2023	31393VFN6	87,029	Kansas City, MO
	FHLMC 3819 DJ	11/15/2018	3137A8LA4	987,956	Kansas City, MO
	FHLMC 2651 GA	7/15/2018	31393W5A3	77,457	Kansas City, MO
	FHLMC 2990 TD	5/15/2035	31395V4LO	73,726	Kansas City, MO
	FHLMC 3926 NM	11/15/2040	3137AFCG5	1,664,785	Kansas City, MO
	Total Pinnacle Bank			<u>12,100,513</u>	
Wells Fargo					
	FNCL Pool-A02978	5/1/2042	3138LTJY5	219,106	New York, NY
	Total Wells Fargo			<u>219,106</u>	
	Total Primary Government Pledged Collateral			<u>\$ 66,397,570</u>	
Component Unit:					
Wells Fargo					
	FG K90336 3.000%	4/1/2033	3132J2LR2	\$ 53,116	New York, NY
	FN AH6284 4.500%	4/1/2041	3138A76W3	3,594	New York, NY
	FN AO8780 3.000%	8/1/2042	3138M0XJ4	6,470	New York, NY
	FN AV0703 4.000%	12/1/2043	3138XBX90	22,113	New York, NY
	Total Wells Fargo			<u>\$ 85,293</u>	

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds
For the Year Ended June 30, 2015

Schedule VI

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Chee Dodge Elementary	\$ 5,237	\$ 21,874	\$ 18,114	\$ 8,997
Chief Manuelito Middle	8,795	51,377	43,023	17,149
Church Rock Elementary	62	3,188	2,769	480
Crownpoint Elementary	4,632	9,097	12,653	1,076
Crownpoint Mid School	5,042	38,634	14,284	29,392
Crownpoint High	35,598	25,306	51,356	9,549
David Skeet Elementary	4,939	16,237	15,926	5,250
Gallup Central High	16,244	50,122	38,102	28,264
Gallup High School	174,581	300,272	297,898	176,955
Gallup Mid-school	17,662	30,291	35,213	12,740
Indian Hills Elementary	10,361	16,130	15,365	11,126
Jefferson Elementary	8,156	28,824	28,347	8,633
J F K Mid-School	10,672	32,520	27,303	15,889
Juan De Onate Elementary	13,247	23,550	23,142	13,655
Lincoln Elementary	2,125	34,005	29,857	6,273
Miyamura High	71,146	274,092	265,532	79,705
Navajo Elementary	230	3,997	3,067	1,160
Navajo Mid School	2,222	5,485	5,535	2,172
Navajo Pine High	12,714	18,621	23,702	7,633
Ramah Elementary	3,001	18,421	17,218	4,204
Ramah High	56,458	64,785	70,272	50,971
Red Rock Elementary	17,127	34,893	38,094	13,926
Rocky View Elementary	4,800	22,355	23,995	3,161
Roosevelt Elementary	25,268	18,447	18,727	24,988
Stagecoach Elementary	7,025	33,000	30,620	9,405
Thoreau Elementary	6,513	19,732	18,792	7,453
Thoreau Mid-School	5,147	54,967	18,020	42,094
Thoreau High	28,136	70,315	91,508	6,944
Tohatchi Elementary	4,756	12,542	9,346	7,952
Tohatchi Mid-School	12,514	30,876	12,962	30,428
Tohatchi High School	18,865	26,358	36,501	8,722
Tse' Yi' Gai High School	5,872	31,041	33,753	3,160
Turpen Elementary	15,371	31,907	30,829	16,449
Twin Lakes Elementary	495	13,692	13,010	1,177
Washington Elementary	16,287	31,720	33,120	14,887
Totals	\$ 631,300	\$ 1,498,673	\$ 1,447,955	\$ 682,019

See independent auditors' report

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 30, 2015

<u>RFB/ RFP #</u>	<u>Type of Procurement</u>	<u>Awarded Vendor</u>	<u>\$ Amount of Awarded Contract</u>	<u>\$ Amount of Amended Contract</u>
Primary Government:				
RFP-233-14WF Note: Issued in FY 14 Awarded FY 15	Request for Proposals	Longhorn Construction	\$ 962,700	\$ 807,308
		Longhorn Construction	\$ 859,700	\$ 869,374
	Sole Source	The Learning Institute	\$ 218,650	\$ 223,650
ITB-236-15WF	Invitation To Bid	Bulter's Office & Printing Supply	Indefinite Quantity	\$ 12,503
		Complete Books & Media	Indefinite Quantity	
		Ellis Tanner Trading Co.	Indefinite Quantity	\$ 67,416
		Follett School Solutions	Indefinite Quantity	\$ 2,770
ITB-238-15WF	Invitation To Bid	Holsum Bakery	Indefinite Quantity	\$ 53,961
RFP-239-15WF	Request For Proposals	WWRC, Inc.	\$ 466,400	\$ 477,894

See independent auditors' report

Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor in-state and chose Veteran's preference (Y or N). For federal funds answer N/A	Brief Description of the Scope of Work
DKG & Associates Inc. 6920 Huseman Pl. SW Albuquerque, NM 87121	Y	Y	Re-Roof of Crownpoint High School
WWRC, Inc. 1716 W. Seventh Street Clovis, NM 88101	Y	Y	Re-Roof of Navajo Pine High School
Progressive Roofing 6320 Second Street, NW Albuquerque, NM 87109 J3 Systems, LLC 145 Bosque Farms Blvd. Bosque Farms, NM 87068			
N/A	N/A	N/A	Customized Interim Assessment desegregation tool, data warehouse & test bank
Same as Awarded To	Y	N	Cultural Books and Materials Indefinite Quantity Multi Year/Multi Award Price Agreement
	N	N	
	N	N	
	N	N	
K&B Company 109 Arnold Gallup, NM 87301	N/A	N/A	Bread Indefinite Quantity Multi-Year Price Agreement
Progressive Roofing 6320 Second Street, NW Albuquerque, NM 87109	Y	N	Re-Roof and Repair Roof of Stagecoach Elementary School
J3 Systems, LLC 145 Bosque Farms Blvd. Bosque Farms, NM 87068			
Murphy Builders, Inc. 808 S. Boardman Ave. Gallup, NM 87301			
National Roofing Company 3408 Columbia NE Albuquerque, NM 87107			

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 30, 2015

RFB/ RFP #	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
ITB-244-15WF	Invitation To Bid	JRL Enterprises	Indefinite Quantity	\$ 113,969
		Rico Auto Complex	Indefinite Quantity	\$ 72,973
		Roberts Truck Center	Indefinite Quantity	\$ 303,215
		Tillery Bus Sales & Service	Indefinite Quantity	\$ 9,516
RFP-245-15WF	Request for Proposals	Education Technologies, Inc.	Indefinite Quantity	\$ 1,037,858
		CCS Presentation Systems	Indefinite Quantity	\$ 64,434
RFP-246-15WF	Request for Proposals	CenturyLink	\$ 413,513	Work In Progress
		Frontier/Navajo Communications	\$ 868,620	Work In Progress
		Desert Communications, Inc.	\$ 298,670	Work In Progress
		Sacred Wind Communications	\$ 74,405	Work In Progress
RFP-247-15WF	Request for Proposals	Murphy Builders, Inc.	\$ 10,128,000	Work In Progress

See independent auditors' report

Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor in-state and chose Veteran's preference (Y or N). For federal funds answer N/A	Brief Description of the Scope of Work
Same as Awarded To	N	N	Bus Repairs & Parts Indefinite Quantity Multi-Year/Multi-Award Price Agreement
	Y	N	
	N	N	
	N	N	
CDW Government LLC 230 N. Milwaukee Ave. Vernon Hills, IL 60061	Y	N	Computer Equipment & Peripherals Indefinite Quantity Multi-Year/Multi-Award Price Agreement
Desert Communications, Inc. 7100 Westwind Dr., Suite 300 El Paso, TX 79912	N	N	
CDI Computer Dealers, Inc. 130 South Town Centre Blvd. Markham, ON L6G 1B8			
	N/A	N/A	E-Rate Eligible Products/Services Basic Telephony Advanced Telecommunications Basic Maintenance of Data Network Catherine A. Miller Elementary School Infrastructure Installation
Comco, Inc. 100 South Alto Mesa El Paso, TX 79912			
IT Connect No other information available	N/A	N/A	
	N/A	N/A	
	N/A	N/A	
Jaynes Corporation 2906 Broadway NE Albuquerque, NM 87107	Y	N	Construction of New Ramah Elementary School
FCI Constructors of NM LLC 1421 W. Aztec Blvd Suite C3 Aztec, NM 87410			
Brycon Corporation 8400 Firestone Ln. Albuquerque, NM 87113			
Flintco, LLC 6020 Indian School Rd NE Albuquerque, NM 87110			

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
 For the Year Ended June 30, 2015

RFB/ RFP #	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
RFP-248-15WF	Request for Proposals	Baker Architecture + Design	\$ 953,852	Work In Progress
		Dekker/Perich/Sabatini Ltd.	\$ 802,947	Work In Progress
RFP-250-15WF	Request for Proposals	Murphy Builders, Inc.	\$ 16,480,000	Work In Progress
RFP-251-15WF Note Issued FY 15 Contract period commence on 7/1/15	Request for Proposals	Southwest Foodservice Excellence, LLC	\$ 7,163,069	Work In Progress

See independent auditors' report

Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor in-state and chose Veteran's preference (Y or N). For federal funds answer N/A	Brief Description of the Scope of Work
FBT Architects 6501 Americas Pkwy NE Ste 300 Albuquerque, NM 87110	Y	N	Design Professional Services for the replacement of Lincoln Elementary School
Van H. Gilbert Architect PC 2428 Baylor Drive SE Albuquerque, NM 87106	Y	N	Design Professional Services for the replacement of Thoreau Elementary School
Studio Southwest Architects 2101 Mountain Road NW Albuquerque, NM 87104			
Jaynes Corporation 2906 Broadway NE Albuquerque, NM 87107	Y	N	Construction of New Del Norte Elementary School
HB Construction of Abq 5201 Beverly Hills Ave NE Albuquerque, NM 87113			
FCI Constructors of NM LLC 1421 W. Aztec Blvd Suite C3 Aztec, NM 87410			
Flintco, LLC 6020 Indian School Rd NE Albuquerque, NM 87110			
Sodexo 3610 West 109th Street South Jenks, OK 74037	N/A	N/A	Food Service Management Company
Chartwells 4041 C Street Sacramento, CA 95819			
Summit Food Service, LLC 1751 Country Road B West, Ste 300 Roseville, MN 55113			

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Gallup-McKinley County Public Schools
Gallup, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the General Fund and major special revenue funds of the Gallup-McKinley County Public Schools (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated November 12, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 2015-001 and CU FS 2015-001 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 2009-002, FS 2015-002, and CU FS 2015-002 to be significant deficiencies

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2013-003, FS 2015-003, FS 2015-004, FS 2015-005, FS 2015-006, FS 2015-007, and FS 2015-008.

District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 12, 2015

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITORS' REPORT

Timothy Keller
New Mexico State Auditor
The Office of Management and Budget and
To the Board of Education
Gallup-McKinley County Public Schools
Gallup, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Gallup-McKinley County Public School's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item FA 2014-001 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item FA 2015-001 to be a significant deficiency.

The District's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 12, 2015

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Federal Grantor/Pass Through Grantor/Program Title	Pass Thru Number	Federal CFDA Number		Expenditures
U.S. Department of Education				
<i>Passthrough - State of NM Public Education Department</i>				
Title I - IASA	24101	84.010	(1)	\$ 6,956,268 M
Title I School Improvement	24162	84.010	(1)	88,353 M
Entitlement IDEA-B	24106	84.027	(2)	2,285,781 M
Competitive IDEA-B	24108	84.027	(2)	3,900 M
Preschool IDEA-B	24109	84.173	(2)	146,874 M
Private School Share IDEA-B	24115	84.027	(2)	62,973 M
IDEA-B Results Plan	24132	84.027	(2)	149,265 M
Education for Homeless Children and Youth	24113	84.196		17,012
21st Century Community Living & Learning Centers 08/14	24119	84.287C		754,327
English Language Acquisition	24153	84.365A		120,016
Title IIA- Improving Teacher Quality	24154	84.367A		840,807
Rural and Low Income Schools	24160	84.358B		246,438
Carl Perkins Secondary - Current	24174	84.048		124,072
Total USDE Passthrough				<u>11,796,086</u>
 <i>Federal Direct Grants</i>				
Impact Aid - General Fund	11000	84.041	(3)	29,749,444
Impact Aid Special Education	25145	84.041	(3)	840,635
Impact Aid Indian Education	25147	84.041	(3)	5,440,234
Impact Aid Construction	31500	84.041	(3)	683,129
Indian Education Formula Grant	25184	84.060A		1,604,045 M
Total USDE Direct				<u>38,317,487</u>
 <i>U.S. Department of Health and Human Services</i>				
<i>Federal Direct Grants</i>				
Child Care Block Grant CYFD	25157	93.037		29,629
Grants for Education, Prevention, and Early Detection of Radiogenic Cancers and Diseases - Navajo Nations	25201	93.257		107,584
Special Diabetes Program for Indians - Diabetes Prevention and Treatment Projects	25209	93.237		67,053
Total USDHHS Direct				<u>204,266</u>
 <i>Passthrough - State of NM Children, Youth, and Families Department</i>				
Affordable Care Act (ACA) Maternal, Infants, and Early Childhood Home Visiting Program - CYFD Parents as Teacher Model	28193	93.505		461,278
Total USDHHS Passthrough				<u>461,278</u>

See independent auditors' report
See accompanying notes to the schedule of expenditures of federal awards

Federal Grantor/Pass Through Grantor/Program Title	Pass Thru Number	Federal CFDA Number		Expenditures
<i>Bureau of Indian Affairs</i>				
Johnson O'Malley	25131	15.130		\$ 650,728
Total Bureau of Indian Affairs				<u>650,728</u>
<i>U.S. Department of Agriculture</i>				
<i>Federal Direct Grants</i>				
Schools and Roads - Grants to States	11000	10.665		358,129
<i>Passthrough - State of NM Public Education Department</i>				
Child Nutrition Cluster - Food Distribution	21000	10.555	(4)	414,978 M
Child Nutrition Cluster - School Breakfast Program	21000	10.553	(4)	1,850,787 M
Child Nutrition Cluster - National School Lunch Program	21000	10.555	(4)	3,953,866 M
Fresh Fruits and Vegetables	24118	10.582		137,673
Child Nutrition Discretionary Grants Limited Availability - USDA 2010 Equipment Assistance Program	24183	10.579		11,145
Child and Adult Care Food Program	25171	10.558		2,656
Total USDA				<u>6,729,234</u>
Total Federal Awards				<u>\$ 58,159,079</u>

M=Denotes major Federal financial assistance program

() = Denotes cluster

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Gallup-McKinley County Public Schools, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations*.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Loans

The District did not expend federal awards related to loans or loan guarantees during the year.

Federally Funded Insurance

The District has no federally funded insurance.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2015 was \$414,978 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Program, CFDA number 10.555.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 58,159,079
Total expenditures funded by other sources	<u>92,353,844</u>
Total expenditures	<u><u>\$ 150,512,923</u></u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2015

Schedule IX

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | None noted |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 2. Type of auditors' report issued on compliance for major programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.010	Title I – IASA Cluster
84.027 & 84.173	IDEA-B Cluster
84.060A	Indian Education Formula Grant
10.553 & 10.555	Child Nutrition Cluster

- | | |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$1,744,772 |
| 6. Auditee qualified as low-risk auditee? | Yes |

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Schedule IX

B. FINDINGS-FINANCIAL STATEMENT AUDIT

Primary Government

FS 2009-002 Activity Funds – Internal Control (Significant Deficiency) (Repeat and Modified)

Condition: There are deficiencies in the District's activity fund internal controls over disbursement and receipting processes. This includes segregation of duties issues involving approving of purchase orders and posting receipts with no involvement of another party. The District is in the process of setting up purchase cards to address the segregation of duties over the purchasing process.

Criteria: State Statute 6-10-2 NMSA, 1978 and state regulation 6.20.2.23 (D), NMAC, state that the business office is responsible for maintaining adequate collateral pledged for monies in activity funds, assisting club sponsors and treasurers in order to assure: timely deposits within 24 hours or one banking day, appropriate approvals are obtained for disbursements, an internal control structure is in place to safeguard the assets and promote reliability of the activity financial reports, accurate bank or cash reconciliations are prepared timely and records are retained for review by business office and auditor.

Effect: Risk of misappropriation and fraud is greater because duties are not appropriately segregated.

Cause: The individual schools within the District are not following the procedures outlined by the State Statute 6-10-2 NMSA, 1978.

Auditors' Recommendations: As a result of activity funds being decentralized, these funds are highly susceptible to misappropriation; therefore, Management should educate the employee's responsible for activity funds regarding the State Statutes and continue to monitor each site for continuous improvement. The District should consider centralizing all activity funds under the District management.

Agency's Response: Management is working on centralizing activity fund accounting. Centralizing the activity fund accounting will allow management to assure segregation of duties, timely reconciliations and retention of appropriate documentation. In order to facilitate this change, given the geographic challenges associated with this change, management is working on implementing purchase cards for use with activity funds. Management has built an additional database within the financial system, has created an initial purchase card policy and is currently working with a vendor to provide purchase cards. Although significant steps were taken in FY15, this issue has not been resolved. The Chief Financial Officer will be responsible to resolve this finding no later than June 30, 2016.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Schedule IX

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2013-003 Monitoring of Grant Expenses (Finding that does not rise to the level of significant deficiency) (Repeat and Modified)

Condition: During our internal control walkthrough of maintenance of reimbursement basis grants it was noted that there is a lack of oversight of expenses being coded to certain grants and a lack of monitoring of allowable costs for these grants. During fiscal year ending June 30, 2015, the District provided trainings and resources to program managers to help address what are allowable costs and what are not allowable.

Criteria: According to New Mexico Manual of Procedures for Public School Accounting and Budgeting (PSAB) Supplement 4-Federal and State Grants. Those districts receiving federal and state grants that are awarded by NMPED must have a proper financial reporting system in place in order to receive and expend funds in accordance with certain mandated standards including but not limited to:

- Fiscal control and accounting procedures that are sufficient to prepare required reports pertaining to grants;
- Accurate, current and complete disclosure of the financial results of each grant program;
- Accounting records that identify source (by CFDA number and grantor agency);
- Effective control and accountability for all grants, property and other assets;
- Source documentation such as receipts, canceled checks, paid bills, payroll records, time and effort records, contract and sub grant award documents must be readily available and support accounting records;
- Cash management procedures to minimize the time elapsing between expenditure of funds and requests for reimbursements.
- Process for determining reasonableness, allowability, and allocability of grant costs in accordance with appropriate OMB Circulars, EDGAR, and New Mexico Public Education Department regulations, and the terms of the grant agreements.

Effect: The District has had to submit multiple items of documentation for reimbursement of grant expenditures. In addition, there have the general fund had to absorb all expenditures found to be unallowable per the New Mexico Public Education Department during the oversights review of these documents.

Cause: Program managers and directors have not adequately reviewed expenses that are being coded to certain reimbursement basis grants and therefore have allowed items to be expensed which are considered unallowable.

Auditors' Recommendations: We recommend the District conduct a District wide training on monitoring and oversight of reimbursable grants.

Agency's Response: Management did provide trainings and resources to program managers throughout the 2014-2015 school year. However, monitoring of grant expenditures continues to be an on-going issue for the District. Management did work on written procedures for program managers in the 2014-2015 school year and formally presented to all program managers in July of 2015. In FY16 the program structure was revised to place many of the federal programs under the Business Services Department and several program managers were changed. The Associate Superintendent of Student/Support Services and the Associate Superintendent of Business/Personnel Services will be responsible for resolving this issue by June 30, 2016.

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2015-001 Internal Controls over Inventory – Material Weakness

Condition: During testwork, it was noted that the District does not have proper internal controls in place to adequately monitor and ensure that items purchased are making it to the classroom. ACG noted that the District had unaccounted for items in a storage unit and a storage closet, including but not limited to, unopened printer, point and shoot cameras, and projectors. The District was unable to track the purchase dates of some of the purchases, however some date back to 2010.

Criteria: Section 6.20.2.16 NMAC requires that at fiscal year end, each school district shall take a physical inventory of remaining goods and materials of an expendable nature (items that are consumed in the normal course of operating the district). School districts shall establish adequate internal accounting control procedures over supplies inventory in accordance with GAAP.

Effect: The District may be expending funds for items that have already been purchased. The District risks theft and abuse of District property as these items are not being accounted for during the year.

Cause: The District does not currently have a policy in place that properly restricts the receipting of goods purchased, especially those items purchased in bulk for later use.

Auditors' Recommendation: We recommend the District implement a policy that restricts the receipting of purchased goods to a central location or multiple specific locations that will track the receipt and use of these goods to ensure duplicate purchases are not made, inventory remaining at year end is correctly accounted for, items are used within the period of availability, and items are used for the programs that purchased the goods.

Agency Response: The items identified in the storage unit will be removed, appropriately tagged and distributed to school sites. Management is immediately implementing formal written procedures which will restrict the ability of programs to purchase goods in bulk for later use. Items purchased centrally for school site use will be ordered with a specified number of items being delivered to each school site clearly stated on the requisition, shipped directly to the District's Receiving and Delivery Warehouse, items will be tagged for inventory purposes as necessary and distributed to school sites through the current delivery procedures. Management will no longer allow the purchase of items in bulk which may not be used within the current period of availability. The Chief Financial Officer and Director of Procurement will be responsible for fully implementing a formal policy and training District staff on new procedures no later than December 31, 2015.

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2015-002 – Employee Files – Significant Deficiency

Condition: During our testwork over payroll, we noted that in 20 out of 64 payroll transactions tested, the District did not have a contract documented in the employee file.

Criteria: Section 6.20.2.18 NMAC, school district shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, and pay or position change notices.

Effect: Without proper documentation of employee contracts, personnel/payroll action forms, and pay or position change notices properly documented in all employee files, the District may unknowingly be paying an employee the incorrect amount.

Cause: The District does not currently have a policy in place that requires the contract to be received back from the employee and placed in the employee file.

Auditors' Recommendations: We recommend that the District ensure that all employee files contain an employee contract stating the employee pay for salary employees as well as for hourly employees.

Agency's Response: Due to the auditors noticing missing contracts in personnel files the Personnel Department performed an audit on personnel files and found that there was a long history of contracts not being returned and included in employee personnel files. The Personnel department has enacted a process of ensuring all 2015-16 contracts are accounted for and placed in employee personnel files once signed. The process includes sign-out/in sheets for school sites and department to monitor contract distribution and submittal. Once the contracts are returned to the school site/department the contract and sign-out/in sheets are submitted to and verified by the Personnel department. Once the Personnel Department verifies and signs that all contracts are accounted for then the contracts are filed in the employees personnel file. All signature pages are stored in a file that documents that the process was completed for each fiscal year. The Associate Superintendent of Business/Personnel and Personnel Directors will be responsible for implementing these changes by January 31, 2016.

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Gallup-McKinley County Public Schools
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For the Year Ended June 30, 2015

Schedule IX

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2015-003 Insufficient Documentation on Credit Card Purchases – Finding that does not rise to the level of significant deficiency

Condition: During our testwork, we noted that the District is not obtaining lodging receipts for purchases made with the Office of the Superintendent's credit cards. ACG noted 2 lodging transactions, total amount of \$1,310.57, that were missing back up documentation for the hotel expenditures.

Criteria: New Mexico Procurement Code 13-1-1 to 13-1-99, NMSA 1978, states that payments must be supported by valid receipts and that payment may only be made for valid charges. Good accounting practice also requires that all expenditure transactions must be supported by appropriate documentation.

Effect: The District may be paying for unallowable expenses.

Cause: The District was unaware of the requirement to collect and review the receipts for the hotel stays.

Auditors' Recommendation: We recommend that the District require employees to turn in receipts as charges are incurred. In the case of an occasional lost receipt, have the employee sign and date an explanation as to the amount of the charge as well as the purpose of the charge.

Agency Response: Management will be immediately implementing formal written procedures to ensure that all credit card purchases are supported by valid written receipts. All card holders will be trained on these new procedures to assure that they are aware that valid receipts are required to support every transaction. Receipts will no longer be retained by individual card holders but will be centrally held in the Business Office through the Accounts Payable process. The Chief Financial Officer and Controller will be responsible for implementing formal written procedures, training district staff and monitoring that the new procedures are being implemented by December 31, 2015.

FS 2015-004 Procurement Code – Request for Proposals/Bids – Finding that does not rise to the level of significant deficiency

Condition: During our procurement testwork, we noted that the District used different evaluation factors for the actual evaluation than what was presented in the request for proposals.

Criteria: Section 1.4.1.31 A (6) NMAC requires the RFP to include the evaluation factors and the relative weights to be given to the factors in evaluating proposals.

Effect: The District could have evaluated the proposal incorrectly per factors presented in the request for proposals.

Cause: The District did not properly monitor which evaluation forms were being used during the actual evaluation of the proposals.

Auditors' Recommendation: We recommend the District implement a system of internal controls in order to verify that evaluation forms are reviewed and match the request for proposals.

Agency Response: The Procurement Department will immediately implement new protocol in regards to competitive solicitations. The evaluation sheets for each competitive solicitation (ITB or RFP) shall be created/ modified by an individual other than the Procurement Official responsible for the solicitation. The individual shall ensure the evaluation sheets reflect the solicitation and/or amendments which may change the evaluation criteria. This shall be demonstrated by the individual creating and/or modifying the evaluation sheet, to initial an official checklist to be included in the solicitation file folder. The Director of Procurement, District Buyers and Chief Financial Officer will be responsible for ensuring that this new protocol is fully implemented by December 31, 2015.

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Gallup-McKinley County Public Schools
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B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2015-005 Mileage Reimbursement Rates – Finding that does not rise to the level of significant deficiency

Condition: During our testwork, ACG noted that the District is paying more than District policy for mileage reimbursement rate. The District paid \$0.56 per mile in 3 items, totaling \$705.64, tested in the Johnson O'Malley Program, however per District policy, employees are only eligible for up to \$0.45 per mile (80% of the internal service standard mileage rate set January 1st of the previous year) for mileage traveled in a privately owned vehicle.

Criteria: Per the District' Travel approval/reimbursement procedures policy D(2), approved personal vehicle mileage reimbursement will be at 80% of the internal revenue service standard mileage rate set January 1st of the previous year for each mile traveled in a privately owned vehicle.

Effect: The District is over reimbursing employees for travel in privately owned vehicles.

Cause: The District was not following its own policy regarding the reimbursement rates for mileage traveled in privately owned vehicle.

Auditors' Recommendation: We recommend the District implement procedures to ensure that District policy is being followed for all mileage reimbursements.

Agency Response: On November 10, 2015 management notified in writing all District staff involved in the travel reimbursement process that members of the Indian Education Committee will be paid \$0.45 per mile for mileage traveled in a privately owned vehicle. The Director of Professional Development, Accounts Payable Staff and Chief Financial Officer will be responsible to assure that all employees are reimbursed in alignment with approved District Travel Polices effective November 10, 2015.

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2015-006 Unallowable Expenditures in Johnson-O'Malley Program - Finding that does not rise to the level of significant deficiency

Condition: During our testwork over the Johnson O'Malley, ACG noted that the District purchased movie tickets and Kid Packs (snack packages at the movies) on 2 different occasions, for a total cost of \$580, to films not related to meeting the unique needs of Native American students.

Criteria: Per the JOM agreement, the incentives for Component 3, School Site Allocation, the funds are to be used for culturally related items. The movie the program paid for was not considered culturally relevant, Mr. Peabody & Sherman. The District was unable to identify the other movie which was a free movie night at the theater were the program paid for each student to have a Kid Pack (candy and soda). This program is also required to follow the OMB Circular A-87, Attachment B, cost item 14 Entertainment, which states the cost of entertainment, including amusement, diversion, and social activities and any costs directly associated with such costs (such as tickets to shows or sports events, meals, lodging, rentals, transportation, and gratuities) are unallowable.

Effect: The District is utilizing funds for incentives outside the scope of the program objective.

Cause: The District is not following the Grant Agreement guidelines for use of the funding.

Auditors' Recommendation: We recommend the District review the Grant Agreement and align spending policies to the guidelines listed.

Agency Response: An independent, multi-year, in-depth audit of the Johnson O'Malley program will begin in November 2015 and will likely be completed in December 2015. Management will utilize the information provided in this audit to guide strategic changes to oversight and implementation of the Johnson O'Malley program within the District. Management will work closely with program staff to assure that all expenditures are in alignment with Grant Agreement guidelines for expenditures. The Associate Superintendent of Student/Support Services and the Associate Superintendent of Business/Personnel Services will be responsible for assuring that all expenditures align to the approved grant agreement no later than January 2016.

FS 2015-007 – Form SSA 1945 – Finding that does not rise to the level of significant deficiency

Condition: During our testwork we noted that the District has employed high school students to tutor middle school students as part of the 21st Century Program. The District did not require these student employees to fill out a Form SSA 1945.

Criteria: Section 419(C) of Public Law 108-203, the Social Security Protection Act of 2004 requires State and local government employers to provide a statement to employees hired January 1, 2005 or later in a job not covered under Social Security.

Effect: These District employees may not have been aware of that fact that their future benefits may be reduced.

Cause: The District was not aware that Form SSA 1945 applies to all employees hired January 1, 2005 or later in a job not covered under Social Security.

Auditors' Recommendations: We recommend that the District require a Form SSA 1945 to be part of the hiring process for positions that are not covered by Social Security, and that current employees not covered by Social Security be required to sign the Form SSA 1945, which is to be retained in the personnel files.

Agency Response: The Chief Financial Officer will immediately obtain Form SSA 1945 from all students currently working the 21st Century Program. All students who work for this program will be required to complete Form SSA 1945 prior to beginning their first day of work for the program. The Chief Financial Officer and Director of Discretionary Grants will be responsible for ensuring all students have completed this form by November 2015.

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B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2015-008 – Internal Controls over Annual Leave – Finding that does not rise to the level of significant deficiency

Condition: During our testwork over the accrued compensated absence, the District was unable to explain the differences from prior year ending to current year beginning (difference of \$26,190.96) and differences with the original leave cards used to input the beginning balances into the new electronic tracking system.

Criteria: Per District policy XIII (2) Leaves and Absences, defines the amount of leave each type of employee shall earn and carry over to a succeeding year.

Effect: The District is potentially shorting or over accruing vacation leave for employees according to policy.

Cause: The District recently switch from a manual leave card system to an electronic leave system. The amounts entered as the original beginning balances were either incorrectly added to the new system or issues were found during set up for these leave balances and no records were kept to indicate why the change was needed.

Auditors' Recommendations: We recommend the District review the manual leave cards against the amounts entered into the electronic leave system and verify that correct amounts were entered and document any changes from the manual leave cards to the electronic entry if needed.

Agency Response: During the summer of 2014 the Personnel Department conducted an internal audit of leave accruals. In this audit it was discovered that many leave cards were incomplete, inaccurate, and did not match the new IVISION Financial/Human Resource software that was implemented in the January of 2014. Over the course of the 2014-15 school year every employees leave plan was reviewed by the Personnel Department for errors and an attempt to correct these leave accrual was completed. During the summer of 2015 inaccuracies were still being found, although hat a lesser rate. The Personnel Department worked with IVISIONS to establish new leave plans for the 2015-16 school years. Individual Personnel Reps within GMCS now monitor all leave plans. Jacqueline Strain and Personnel Directors are now tasked with regular spot-checking of records to ensure accuracy as a second level of assurance. During the month of June all employee leave plans will be reviewed again for accuracy before the fiscal year ends. The Associate Superintendent of Business/Personnel and Personnel Directors will be responsible for implementing these changes by January 31, 2016.

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Component Unit

CU FS 2015-001 Deficiencies in Internal Control Structure Design, Operation, and Oversight – Material Weakness

Condition: During our process of understanding the entity and its environment, we noted instances where elements of the framework of Committee of Sponsoring Organizations (COSO) were nonexistent or deficient. We noted that the risk assessment element and monitoring element were not documented or properly designed. We also noted the following deficiencies:

- Lack of segregation of duties in the payroll cycle. The Business Manager has access to both Human Resources and payroll processing functions.
- Lack of internal controls over review of bank reconciliations. The only review of the bank reconciliations are done by the Business Manager, who also prepares and investigates any discrepancies.
- Lack of proper access restriction over the Vendor Database Master File and review of changes made. The Employee Database Master File is accessible by Business Manager and the CEO/Principle and no review of changes made are being done to ensure the file is accurate and complete and a change could be made without the approval or knowledge of management.
- Lack of proper access restriction over the Employee Database Master File and review of changes made. The Employee Database Master File is accessible by Business Manager and the CEO/Principle and no review of changes made are being done to ensure the file is accurate and complete and a change could be made without the approval or knowledge of management.
- Lack of review by management to ensure payroll runs are accurate and valid. The only review of payroll expenditures is performed by the Business Manager who will also investigate any discrepancies.

Criteria: The COSO Internal Control Integrated Framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring. With these elements in place, the District can maximize its potential for achieving its performance targets and reduce the risk of loss of resources.

Effect: Without all of the five elements of the COSO Internal Control Integrated Framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District to achieve the goals set forth by the District.

Cause: With the changes in the Fiscal Service Contract with the District, who were providing financial services, such as procurement and payroll, for the Charter School during prior years, the Charter School has not had the opportunity to update, implement, or change internal controls and processes to address all financial reporting aspects of the Charter School.

Auditors' Recommendations: We recommend that the Charter School incorporate all five elements of the COSO Internal Control Integrated Framework in their organization. In particular, there should be a mechanism in place to document the monitoring of the internal controls in place. We recommend that internal controls be addressed at both the entity level and activity level. We recommend that key management personnel attend a training class on internal control procedures, internal control implementation, and internal control monitoring. We also recommend the Charter School work with their software company to implement new features which allow monitoring of changes to the vendor and payroll master file to be emailed to management.

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Component Unit (continued)

CU FS 2015-001 Deficiencies in Internal Control Structure Design, Operation, and Oversight – Material Weakness (continued)

Agency Response: Management has implemented processes to reduce risk in the various areas mentioned:

- The Business Manager continues to have access to both Human Resources and payroll processing functions however, all changes in both areas are reviewed and approved by the CEO/Principle with signature.
- The Business Manager reviews the monthly bank reconciliation with the CEO/Principle in detail. The CEO/Principle signs and dates the bank reconciliation to document the review.
- The Business Manager prints individual changes to the vendor file, which are dated with a system date. The CEO/Principle records approval with signature at the time of the change. This is documented with a printed list of all vendors at the beginning of the year and another at the end of the year. The differences between the two lists will reconcile with the individual approvals.
- The Business Manager prints individual changes to employee files, which are dated with a system date. The CEO/Principle records approval with signature at the time of the change. Before posting payroll each payday, the CEO/Principle reviews and approves employees' pay information, including the ability to compare to prior paydays' information. The CEO/Principle then posts the payroll.
- Before posting payroll each payday, the CEO/Principle reviews and approves employees' pay information, including the ability to compare to prior paydays' information. The CEO/Principle then posts the payroll.

The CEO/Principle and Business Manager will include a review of the monthly bank reconciliation and the posting of payroll into employees' records and into the general ledger in Finance Committee meetings. Before the end of the 2015 calendar year, the Business Manager will also work with our software company to improve internal controls over the vendor and payroll master files. The CEO/Principle and Business Manager will also pursue appropriate training on internal control procedures, implementation, and monitoring, as soon as possible.

CU FS 2015-002 Inadequate Review of Manual Journal Entries – Significant Deficiency

Condition: During teswork we noted that in 3 of the 5 manual journal entries tested, there was no review by someone other than the person initiating the manual journal entry.

Criteria: Per Section 6.20.2.11 of NMAC, requires that policies and procedures document administrative and accounting controls. Sound business practice recommends review and approval of all non-standard journal entries.

Effect: The lack of proper internal controls over journal entries may result in errors or irregularities going undetected and cause financial statements to be misstated. The District may be at risk for fraudulent activity without a proper review process over journal entries.

Cause: The Business Manager initiated the manual journal entries but did not have the CEO/Principle review the entry.

Auditors' Recommendation: We recommend that all journal entries require a second person's review prior to posting to the accounting records.

Agency Response: Management has implemented a process in which the CEO/Principle reviews each journal entry that is prepared by the Business Manager, before it is posted into the general ledger. This process is documented in a system generated approval log.

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C. FEDERAL FINDINGS

Primary Government

FA 2014-001 — Period of Availability for Special Education Individuals with Disabilities Act, Part B and Preschool – (Material Weakness) (Repeat and Modified)

Federal Program Information:

Funding Agency: U.S. Department of Education
Title: Special Education – IDEA, Part B and IDEA Preschool
CFDA Number: 84.027 and 84.173
Award Year: Multiple
Grant Year: FY14 (2014-2015 School Year)
Pass-through entity: *State of NM Public Education Department*

Condition: During our review of obligations and carryover obligations under the IDEA, Part B and IDEA Preschool programs, we noted the carryover (allocation remaining after fiscal year ending 6/30/15) was more than 95% of program expenditures during fiscal year ending June 30, 2015. Although this federal program does not require the carryover percentage to be below a specific percentage, these carryovers do indicate the District is not spending significant amounts of the IDEA funds they are allocated. Trainings have been implemented, however no other progress has been made to clear this issue as the District is still in the process of determining what areas of the program can be improved with this funding.

Criteria: Per the Department of Education Cross-Cutting Section and Period of Availability as described in 34 CFR sections 76.703 through 76.710, a School District must obligate funds in 27 months, extending from July 1 of the fiscal year for which the funds were appropriated through September 30 of the second following fiscal year. If a State or a subgrantee does not obligate all of its grant or subgrant funds by the end of this period, it may obligate the remaining funds during a carryover period of one additional fiscal year. Obligations made during a carryover period are subject to current statutes, regulations, and applications. The State shall return to the Federal Government any carryover funds not obligated by the end of the carryover period by the State and its subgrantees.

Effect: The District runs the risk of losing funding as the appropriations must be obligated within the 27 months after allocation. The District also runs the risk of spending the money on unallowable expenditures in the rush to get these funds obligated before losing them.

Cause: District staff are not monitoring expenditures and spending awarded amounts appropriately.

Questioned Costs: None

Auditors' Recommendation: We recommend that the District review the IDEA Part B needs for all eligible schools within the District and create a proactive plan to spend the funding according to those needs. If a majority of the carryover amount is not needed, then the District should consider returning the unobligated funds.

Agency's Response: Management will provide training for program managers so that they have the knowledge and tools needed to properly manage and monitor the federal grants that they oversee. Program managers will be required to provide periodic written reports to management that include specific spending plans to ensure that grant funds are being expended appropriately and timely. The Director of Special Education, the Associate Superintendent of Student/Support Services and Superintendent will be responsible for resolving this finding by June 30, 2016.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
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Schedule IX

C. FEDERAL FINDINGS (continued)

Primary Government (continued)

FA 2015-001 — Internal Controls over Formula Grant Application for Indian Education – (Significant Deficiency)

Federal Program Information:

Funding Agency: U.S. Department of Education
Title: Indian Education Grants to Local Educational Agencies – Indian Education Formula Grant
CFDA Number: 84.060
Award Year: 2014-15
Grant Year: 2014-15

Condition: During our review of the Indian Education Formula Grant application, ACG noted that the District lacked internal controls over the application student counts. During testwork the District was unable to provide backup documentation as to the process used to obtain the “Indian student count” listed on the application or the process used to verify that student count numbers.

Criteria: Per Formula Grant EASIE FAQs Part 1, page 13, the student count period is the duration of the time during the current school year in which the eligible Indian students enrolled in the District are counted to determine the applicant’s student count. And per page 14 of that same document, the Indian student count must be documented in a manner that allows the applicant and Education Department (ED) to be able to discern, for any given year, which students were enrolled in the District’s school(s) and counted during the count period indicated in the application. Also, per the grant agreement VII Eligibility, the Subcontractor shall assume responsibility for certifying Indian student eligibility and supervising the application of these eligibility standards pursuant to 25 CFR § 273.12.

Effect: The District may be unable to identify which Indian students were identified as being eligible in the application, which could cause the District to either lose out on potential funding or receive a cut in funding in a following year to pay back funding not substantiated by proper documentation.

Cause: The District did not have proper controls in place to verify that documentation was maintained as to indicate which students were used in the count and when the count occurred.

Questioned Costs: Unknown

Auditors’ Recommendation: We recommend that the District implement controls for documenting and retaining information to indicate which students were used and when the count occurred.

Agency’s Response: Management will immediately implement written procedures which will be utilized to verify and document the names of students certified for grant funding purposes. Management will review the current Indian Education Formula Grant application and assure that all students certified on that application have been identified and documented. A certified list of eligible students will be retained by the program manager and the Business Office staff. The Associate Superintendent of Student/Support Services will be responsible for implementing these procedures no later than February 2016.

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Gallup-McKinley County Public Schools
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D. PRIOR YEAR AUDIT FINDINGS

Primary Government

FS 2009-002 (FS 09-02) Activity Funds – Internal Control (Significant Deficiency) - Repeat and Modified

FS 2011-002 (FS 11-02) Activity Level Internal Controls Finding (Other Matter) – Resolved

FS 2013-003 Monitoring of Grant Expenses (Significant Deficiency) - Repeat and Modified

FS 2014-001 Annual Inventory (Other Matter) – Resolved

FS 2014-002 Cash Appropriations in Excess of Available Cash Balances – (Other Matter) – Resolved

FA 2014-001 — Period of Availability for Special Education Individuals with Disabilities Act, Part B and Preschool – (Significant Deficiency) - Repeat and Modified

FA 2014-002 — Comparability Report for Title I, Part A– (Noncompliance) – Resolved

FA 2014-003 — Annual Report Card, High School Graduation Rate for Title I– (Significant Deficiency) - Resolved

Component Unit

CU FS 2012-003 (FS 12-03) — Untimely Preparation and Submission of ERB reports – (Other Matter) – Resolved

CU FS 2013-001 Pledged Collateral (Other Matter) - Resolved

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Other Disclosures
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A. AUDITOR PREPARED FINANCIAL STATEMENTS

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Gallup-McKinley County Public Schools from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.

B. EXIT CONFERENCE

The contents of this report were discussed on November 12, 2015. The following individuals were in attendance.

Gallup-McKinley Schools Personnel

Carmen Moffett– Interim Superintendent
Mike Hyatt – Associate Superintendent of Business & Personnel Services
Pauletta White – Associate Superintendent of Student & Support Services
Tommy Haws – Audit Committee Member
Jvanna Hanks – Chief Finance Officer
Priscilla Manuelito – Board Member
Anthony Major– Board President of Charter School
Connie Torres – Chief Executive Officer of Charter School
Kim Brown – Business Manager of Charter School

Accounting & Consulting Group, LLP

Alan Bowers, CPA– Manager