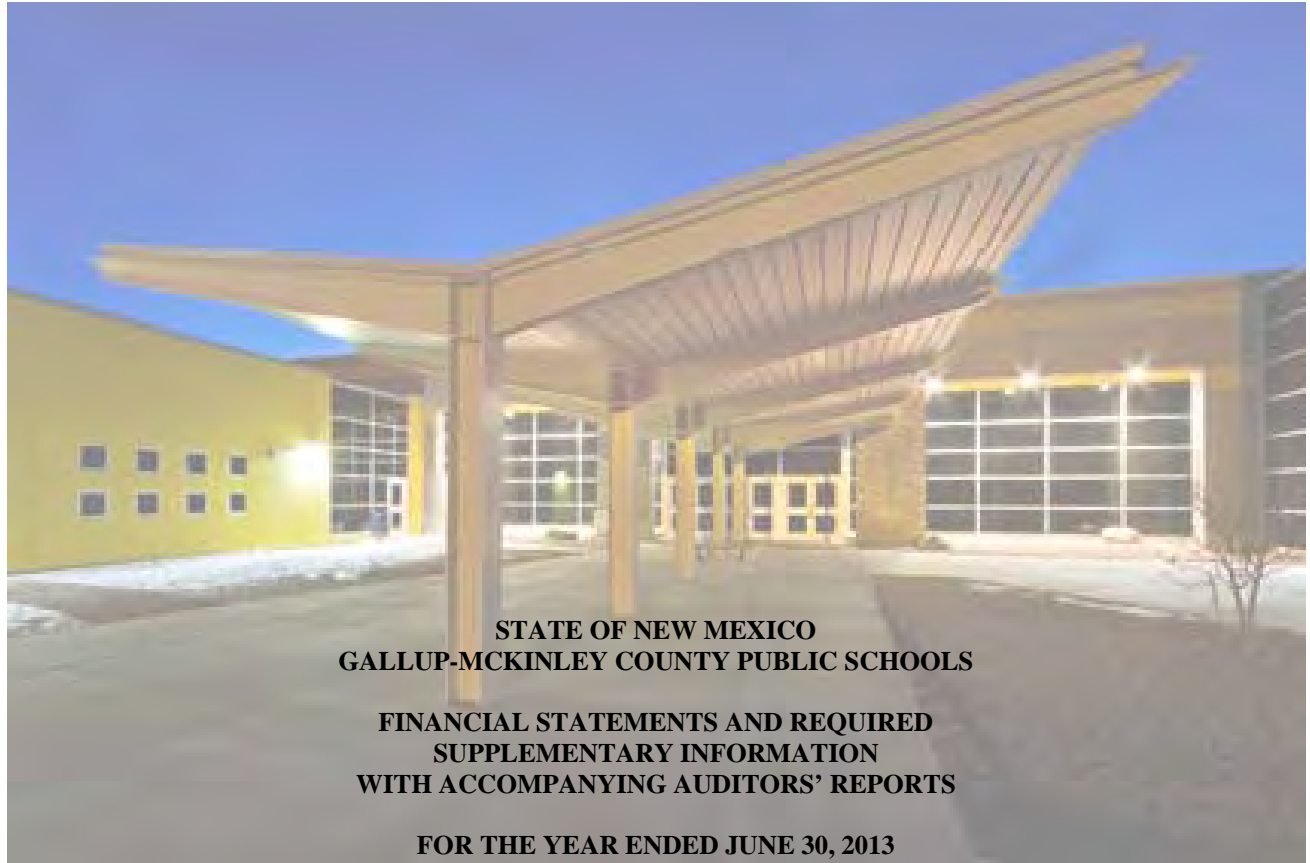




Accounting & Consulting Group, LLP

Certified Public Accountants



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
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Gallup-McKinley County Public Schools
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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Official Roster
 June 30, 2013

Primary Government

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Mavis V. Price		President
Kevin Mitchell		Vice President
Joseph Menini		Secretary
Dr. Bruce Tempest		Member
Titus J. Nez		Member
<u>School Officials</u>		
Frank Chiapetti		Superintendent
Kim Brown, CPA		Assistant Superintendent of Business Services
Theresa Mariano		Assistant Superintendent of Personnel
Max Perez		Assistant Superintendent of Learning Services
Leonard Haskie		Assistant Superintendent of Support Services
Jvanna Hanks		Director of Fiscal Services

Component Unit

<u>Name</u>	<u>Board Members</u>	<u>Title</u>
Anthony Major		Chairman
Bill Bright		Vice Chairperson
LaVerne Chischilly		Secretary/Treasurer and Audit Committee
Charles Chia		Member
Jennie Martinez		Member
<u>School Officials</u>		
Walter Feldman		Principal
Nellie Sheridan		Recording Secretary

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

Independent Auditors' Report

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Gallup- McKinley County Public Schools
Gallup, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue funds of Gallup-McKinley County Public Schools (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the General Fund, the component unit funds, the budgetary comparisons for the debt service fund, the component unit funds, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gallup-McKinley County Public Schools, as of June 30, 2013, and the respective changes in financial position thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, the combining financial statements for General Fund, and each component unit fund of the District as of June 30, 2013, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to above present fairly, in all material respects, the respective budgetary basis of accounting as prescribed in the New Mexico Administrative Code, as more fully described in Note 2 to the financial statements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the *Management Discussion and Analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget *Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations* and Supporting Schedules I through IV required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and Supporting Schedules I through IV required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Supporting Schedules I through IV required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 8, 2013

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Statement of Net Position
June 30, 2013

	<u>Primary Government</u>	
	<u>Governmental</u>	
	<u>Activities</u>	<u>Component Unit</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 27,768,195	\$ 366,547
Property taxes receivable	596,105	-
Due from other governments	9,020,300	59,337
Other receivables	734,902	-
Inventory	586,569	-
	<u>38,706,071</u>	<u>425,884</u>
Noncurrent assets		
Restricted cash and cash equivalents	9,196,608	-
Bond issuance costs (net of accumulated amortization of \$114,260)	267,514	-
Capital assets	486,250,119	214,368
Less: accumulated depreciation	(121,978,321)	(35,370)
	<u>373,735,920</u>	<u>178,998</u>
Total noncurrent assets	<u>373,735,920</u>	<u>178,998</u>
Total assets	<u>\$ 412,441,991</u>	<u>\$ 604,882</u>

The accompanying notes are an integral part of these financial statements

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>	<u>Component Unit</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 1,211,693	\$ 1,618
Deposits payable	59,398	-
Accrued payroll	2,268,499	24,672
Due to NM Public Education Department	384,582	288
Accrued interest	688,487	-
Escrow payable	268,000	-
Current portion of accrued compensated absences	340,474	5,853
Current portion of bonds payable	6,965,000	-
	<u>12,186,133</u>	<u>32,431</u>
Total current liabilities		
Noncurrent liabilities		
Bond underwriter premiums (net of accumulated amortization of \$142,722)	236,680	-
Accrued compensated absences	-	6,551
Bonds payable	56,165,000	-
	<u>56,401,680</u>	<u>6,551</u>
Total noncurrent liabilities		
	<u>68,587,813</u>	<u>38,982</u>
Total liabilities		
Net Position		
Net investment in capital assets	301,141,798	178,998
Restricted for:		
Debt service	9,722,923	-
Capital projects	8,008,173	-
Other purposes	14,386,948	-
Unrestricted	10,594,336	386,902
	<u>343,854,178</u>	<u>565,900</u>
Total Net Position		
	<u>\$ 412,441,991</u>	<u>\$ 604,882</u>
Total liabilities and net position		

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Statement of Activities
 For the Year Ended June 30, 2013

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental Activities:				
Instruction	\$ 76,437,028	\$ 1,088,938	\$ 36,413,300	\$ 5,615,983
Support services - students	10,284,796	146,519	4,899,502	755,645
Support services - instruction	4,180,196	59,552	1,991,374	307,127
Support services - general administration	1,574,758	22,434	750,188	115,701
Support services - school administration	6,874,062	97,929	3,274,686	505,051
Central services	3,590,348	51,149	1,710,381	263,790
Operation and maintenance of plant	18,172,473	258,888	8,657,057	1,335,168
Student transportation	5,735,753	-	5,017,295	-
Other support services	130,004	1,852	61,932	9,552
Food services operations	5,972,474	201,974	6,000,185	-
Community services operations	51,238	730	24,409	3,765
Interest on long-term debt	1,638,204	-	-	-
	<u>\$ 134,641,334</u>	<u>\$ 1,929,967</u>	<u>\$ 68,800,308</u>	<u>\$ 8,911,781</u>
Component Unit Activities:				
Charter school	<u>\$ 810,725</u>	<u>\$ 1,004</u>	<u>\$ 8,094</u>	<u>\$ 18,354</u>

General Revenues:

Taxes
 Property taxes, levied for operating programs
 Property taxes, levied for debt services
 Property taxes, levied for capital projects
 Oil and gas taxes
 State equalization guarantee
 Interest and investment earnings
 Miscellaneous
 Loss on disposition of assets

Subtotal, general revenues

Changes in net position

Net position - beginning

Net position - ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Position	
Primary Government	Component Unit
Governmental Activities	Charter School
\$ (33,318,808)	\$ -
(4,483,130)	-
(1,822,142)	-
(686,435)	-
(2,996,395)	-
(1,565,028)	-
(7,921,359)	-
(718,458)	-
(56,669)	-
229,685	-
(22,335)	-
(1,638,204)	-
(54,999,278)	-
	(783,273)
320,395	-
6,407,081	-
1,534,762	-
28,254	-
56,782,452	712,328
9,681	-
60,004	-
(17,861)	-
65,124,768	(70,945)
10,125,490	(70,945)
333,728,688	636,845
\$ 343,854,178	\$ 565,900

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Balance Sheet
Governmental Funds
June 30, 2013

	General Fund	Title I - IASA	Impact Aid Indian Education
ASSETS			
<i>Current assets</i>			
Cash and cash equivalents	\$ 6,740,507	\$ 137,262	\$ 7,700,681
Property taxes receivable	19,663	-	-
Due from other governments	-	3,245,974	1,396
Other receivables	723,086	-	-
Inventory	527,350	-	-
Due from other funds	7,138,403	-	-
<i>Total assets</i>	\$ 15,149,009	\$ 3,383,236	\$ 7,702,077
LIABILITIES AND FUND BALANCES			
<i>Current liabilities</i>			
Accounts payable	\$ 642,426	\$ 779	\$ 2,764
Deposits payable	59,398	-	-
Accrued payroll	1,813,884	136,729	94,119
Due to NM Public Education Department	-	-	-
Unearned revenue	11,926	-	-
Escrow payable	-	-	-
Due to other funds	-	3,245,728	-
<i>Total liabilities</i>	2,527,634	3,383,236	96,883
<i>Fund balances</i>			
Nonspendable			
Inventory	527,350	-	-
Spendable			
Restricted for:			
Educational purposes	223,019	-	7,605,194
Food service	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
Extracurricular activities	-	-	-
Committed for:			
Subsequent year expenditures	6,439,014	-	-
Unassigned	5,431,992	-	-
<i>Total fund balances</i>	12,621,375	-	7,605,194
<i>Total liabilities and fund balances</i>	\$ 15,149,009	\$ 3,383,236	\$ 7,702,077

The accompanying notes are an integral part of these financial statements

<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total</u>
\$ 9,196,608	\$ 13,189,745	\$ 36,964,803
464,991	111,451	596,105
18,965	5,753,965	9,020,300
-	11,816	734,902
-	59,219	586,569
-	-	7,138,403
<u>\$ 9,680,564</u>	<u>\$ 19,126,196</u>	<u>\$ 55,041,082</u>
\$ -	\$ 565,624	\$ 1,211,593
-	-	59,398
-	223,867	2,268,599
-	384,582	384,582
281,735	67,576	361,237
-	268,000	268,000
-	3,892,675	7,138,403
<u>281,735</u>	<u>5,402,324</u>	<u>11,691,812</u>
-	59,219	586,569
-	2,718,438	10,546,651
-	1,866,491	1,866,491
-	7,940,597	7,940,597
9,398,829	-	9,398,829
-	1,423,522	1,423,522
-	-	6,439,014
-	(284,395)	5,147,597
<u>9,398,829</u>	<u>13,723,872</u>	<u>43,349,270</u>
<u>\$ 9,680,564</u>	<u>\$ 19,126,196</u>	<u>\$ 55,041,082</u>

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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position
 June 30, 2013

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	43,349,270
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		364,271,798
Revenues not collected within sixty days after year end are not considered "available" revenues and are considered to be unearned revenue in the fund financial statements, but are considered revenue in the Statement of Activities		
Delinquent property taxes		361,237
Bond issuance costs, including original issue discounts and premiums are not current financial resources or obligations and, therefore, are not reported in the funds		
Bond issuance cost (net of amortization)		267,514
Bond underwriter premiums (net of amortization)		(236,680)
Accrued interest is not due and payable with current financial resources and, therefore, is not reported in the funds		(688,487)
Certain liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds		
General obligation bonds		(40,035,000)
Revenue bonds		(23,095,000)
Current portion of accrued compensated absences		(340,474)
		<hr style="border-top: 1px solid black;"/>
Total net position - governmental activities	\$	<u><u>343,854,178</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	<u>General Fund</u>	<u>Title I - IASA</u>	<u>Impact Aid Indian Education</u>
<i>Revenues</i>			
Property taxes	\$ 322,223	\$ -	\$ -
Oil and gas taxes	1,302	-	-
Intergovernmental revenue			
Federal flowthrough	337,894	6,884,828	-
Federal direct	26,873,248	-	6,589,920
Local sources	85,455	-	-
State flowthrough	59,136,540	-	-
State direct	857,239	-	-
Combined local/state	-	-	-
Transportation distribution	4,973,749	-	-
Charges for services	770,914	-	-
Interest	-	-	-
Miscellaneous	30,446	-	-
<i>Total revenues</i>	<u>93,389,010</u>	<u>6,884,828</u>	<u>6,589,920</u>
<i>Expenditures</i>			
Current			
Instruction	50,264,892	6,401,596	1,031,429
Support services - students	3,945,544	2,454	3,539,328
Support services - instruction	2,442,449	176,865	644,097
Support services - general administration	647,764	159,247	235,474
Support services - school administration	6,654,433	-	-
Central services	2,538,488	144,666	648,734
Operation and maintenance of plant	16,152,046	-	-
Student transportation	5,013,161	-	-
Other support services	130,004	-	-
Food services operations	-	-	-
Community services operations	-	-	-
Capital outlay	40,801	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>87,829,582</u>	<u>6,884,828</u>	<u>6,099,062</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,559,428</u>	<u>-</u>	<u>490,858</u>
<i>Other financing sources (uses)</i>			
Transfers in (out)	<u>(2,454,340)</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>(2,454,340)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	3,105,088	-	490,858
<i>Fund balances - beginning of year</i>	<u>9,516,287</u>	<u>-</u>	<u>7,114,336</u>
<i>Fund balances - ending of year</i>	<u>\$ 12,621,375</u>	<u>\$ -</u>	<u>\$ 7,605,194</u>

The accompanying notes are an integral part of these financial statements

Debt Service	Other Governmental Funds	Total
\$ 6,444,262	\$ 1,543,656	\$ 8,310,141
21,744	5,208	28,254
-	12,639,609	19,862,331
-	4,302,760	37,765,928
-	748,976	834,431
12,536	1,958,490	61,107,566
-	9,035,797	9,893,036
-	57,500	57,500
-	-	4,973,749
-	1,159,053	1,929,967
5,750	3,931	9,681
-	29,558	60,004
<u>6,484,292</u>	<u>31,484,538</u>	<u>144,832,588</u>
-	10,257,495	67,955,412
-	2,559,299	10,046,625
-	823,452	4,086,863
64,717	319,425	1,426,627
-	225,539	6,879,972
-	111,899	3,443,787
-	1,655,168	17,807,214
-	176,138	5,189,299
-	-	130,004
-	5,908,727	5,908,727
-	51,238	51,238
-	13,108,788	13,149,589
6,555,000	-	6,555,000
1,654,218	-	1,654,218
<u>8,273,935</u>	<u>35,197,168</u>	<u>144,284,575</u>
<u>(1,789,643)</u>	<u>(3,712,630)</u>	<u>548,013</u>
2,454,340	-	-
<u>2,454,340</u>	<u>-</u>	<u>-</u>
664,697	(3,712,630)	548,013
8,734,132	17,436,502	42,801,257
<u>\$ 9,398,829</u>	<u>\$ 13,723,872</u>	<u>\$ 43,349,270</u>

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STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2013

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	548,013
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures reported as capital outlay expenditures		13,149,589
Depreciation expense		(10,087,413)

In the Statement of Activities, only the loss on the disposition of capital assets is reported, whereas in the governmental funds, the proceeds from the disposition increase financial resources. Thus, the change in net position differs from the change in fund balance by the book value cost of the capital assets disposed.

		(17,861)
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unearned revenue related to property taxes receivables		(47,903)
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The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Amortization of bond issuance cost		(26,345)
Amortization of bond premiums		37,952
Decrease in compensated absences		10,051
Decrease in accrued interest		4,407
Principal payments on bonds		6,555,000

Change in net position of governmental activities	\$	<u>10,125,490</u>
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The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
General Fund

Exhibit C-1

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts			Variances Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
<i>Revenues</i>				
Property taxes	\$ 309,400	\$ 309,400	\$ 324,439	\$ 15,039
Oil and gas taxes	824	824	917	93
<i>Intergovernmental</i>				
Federal flowthrough	208,060	208,060	337,894	129,834
Federal direct	25,308,112	24,429,224	26,873,248	2,444,024
Local sources	89,892	92,677	85,455	(7,222)
State flowthrough	58,168,374	58,205,025	59,202,785	997,760
State direct	788,053	788,053	788,052	(1)
Transportation distribution	5,527,380	4,998,454	4,970,304	(28,150)
Charges for services	660,500	660,500	767,495	106,995
Interest	150	150	-	(150)
Miscellaneous	13,488	15,419	29,632	14,213
<i>Total revenues</i>	<u>91,074,233</u>	<u>89,707,786</u>	<u>93,380,221</u>	<u>3,672,435</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	55,166,938	51,331,267	50,789,709	541,558
Support services - students	4,980,918	4,489,775	3,936,306	553,469
Support services - instruction	2,555,790	2,500,034	2,442,215	57,819
Support services - general administration	901,168	918,764	645,121	273,643
Support services - school administration	6,917,816	6,905,453	6,653,975	251,478
Central services	2,901,301	2,731,851	2,536,580	195,271
Operation and maintenance of plant	15,441,045	17,164,902	15,945,440	1,219,462
Student transportation	5,527,380	5,084,614	5,084,614	-
Other support services	247,677	247,677	112,206	135,471
Capital outlay	300,000	300,000	127,038	172,962
<i>Total expenditures</i>	<u>94,940,033</u>	<u>91,674,337</u>	<u>88,273,204</u>	<u>3,401,133</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,865,800)</u>	<u>(1,966,551)</u>	<u>5,107,017</u>	<u>7,073,568</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	3,865,800	1,966,551	-	(1,966,551)
Transfers in (out)	-	-	(2,454,340)	(2,454,340)
<i>Total other financing sources (uses)</i>	<u>3,865,800</u>	<u>1,966,551</u>	<u>(2,454,340)</u>	<u>(4,420,891)</u>
<i>Net change in fund balances</i>	-	-	2,652,677	2,652,677
<i>Fund balances - beginning of year</i>	-	-	11,226,233	11,226,233
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,878,910</u>	<u>\$ 13,878,910</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,652,677
Adjustments to revenues for property taxes, oil and gas taxes, and state flowthrough.				8,789
Adjustments to expenditures for salaries, general supplies and material, and other contract services.				443,622
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 3,105,088</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title I - IASA - Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	6,672,809	7,784,245	7,198,033	(586,212)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	6,672,809	7,784,245	7,198,033	(586,212)
<i>Expenditures</i>				
Current				
Instruction	6,086,077	7,165,817	6,312,508	853,309
Support services - students	4,200	4,200	2,454	1,746
Support services - instruction	239,995	239,540	176,865	62,675
Support services - general administration	192,660	225,032	159,247	65,785
Support services - school administration	-	-	-	-
Central services	149,877	149,656	144,666	4,990
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	6,672,809	7,784,245	6,795,740	988,505
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	402,293	402,293
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	402,293	402,293
<i>Fund balances - beginning of year</i>	-	-	(3,510,759)	(3,510,759)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,108,466)	\$ (3,108,466)
<i>Net change in fund balances (Budget Basis)</i>				\$ 402,293
Adjustments to revenues for federal flowthrough grants.				(313,205)
Adjustments to expenditures for other professional services.				(89,088)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Impact Aid Indian Education Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Exhibit C-3

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	6,588,524	6,588,524
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,588,524</u>	<u>6,588,524</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	1,088,644	1,304,172	979,995	324,177
Support services - students	3,779,500	3,644,678	3,538,744	105,934
Support services - instruction	723,331	698,798	642,816	55,982
Support services - general administration	264,875	264,875	235,474	29,401
Support services - school administration	-	-	-	-
Central services	789,497	733,324	651,740	81,584
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,645,847</u>	<u>6,645,847</u>	<u>6,048,769</u>	<u>597,078</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,645,847)</u>	<u>(6,645,847)</u>	<u>539,755</u>	<u>7,185,602</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	6,645,847	6,645,847	-	(6,645,847)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,645,847</u>	<u>6,645,847</u>	<u>-</u>	<u>(6,645,847)</u>
<i>Net change in fund balances</i>	-	-	539,755	539,755
<i>Fund balances - beginning of year</i>	-	-	7,160,926	7,160,926
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,700,681</u>	<u>\$ 7,700,681</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 539,755
Adjustments to revenues for federal direct revenue accruals.				1,396
Adjustments to expenditures for other contract services.				<u>(50,293)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 490,858</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2013

Exhibit D-1

Assets

Cash and cash equivalents

\$ 628,559

Total assets

\$ 628,559

Liabilities

Due to student organizations

\$ 628,559

Total liabilities

\$ 628,559

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies

Gallup-McKinley County Public Schools (“the District”) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Gallup and McKinley County. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The school board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates thirty five schools and one charter school within the District with a total enrollment of approximately 12,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of the District’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units.

During the year ended June 30, 2013, the District adopted GASB Statements No. 60 through 63. GASB Statement No. 60, Accounting and Financial Reporting for Service Concession Arrangements. The District does not have any Service Concession Arrangements. GASB Statement No. 61, The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No 34, modifies certain requirements for inclusion of component units in the financial reporting entity. GASB Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which incorporates into the GASB’s authoritative literature certain accounting and financial reporting guidance that is included in FASB and AICPA Pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements. GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources

A. *Financial Reporting Entity*

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

A. *Financial Reporting Entity (continued)*

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District's Board of Education approved the Middle College Charter School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The discretely presented component unit does not have separately issued financial statements.

B. *Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not have any *business-type activities*.

In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis by column, and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position are reported in three parts – Net investment in capital assets, restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period; net of estimated refunds and uncollectible amounts for government-wide statements. For fund financial statements these revenues are recognized as revenues when measurable and available. Derived tax revenues are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items (which include state equalization and state revenue sharing) are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by School tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the District except for those items included in other funds. The General Fund includes the *Transportation Fund*, which is used to account for the Transportation Distribution received from the New Mexico Public Education Department which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I – IASA Special Revenue Fund* is used to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *Impact Aid Indian Education Special Revenue Fund* is used to account for resources provided to the District which are to be used for supplemental special education for students in federally impacted areas. Funding is provided by PL 81-874.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *Debt Service Fund* is used to accumulate resources for payment of principal and interest due on educational technology bonds. Financing is provided by a special tax levy approved by the voters, assessed by the McKinley County Assessor, and collected and remitted to the District by the McKinley County Treasurer.

Additionally, the government reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for student activity funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. *Assets, Liabilities and Net Position or Equity*

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of pool shares. As of June 30, 2013, the District does not have any investments with Local Governmental Investment Pool.

Restricted Assets: The Debt Service Fund is used to report resources set aside for the payment of long-term debt principal and interest.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy from McKinley County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2013 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2013. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Liabilities and Net Position or Equity* (continued)

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. As of June 30, 2013 the District does not have any prepaid items.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase I government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Library books are deemed to have useful lives of one year and are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction. Construction projects paid for by the Public School Capital Outlay Council are included in the District's capital assets.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-40
Furniture, fixtures, and equipment	3-12

Accrued Payroll: In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end in relation to employee's summer payroll.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Liabilities and Net Position or Equity* (continued)

Deferred Revenues: There are two sets of circumstances in which the District accrues deferred revenue.

- *Unearned revenue* - Under both the accrual and the modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for *deferred revenue*.
- *Unavailable revenue* – Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. Revenue must also be susceptible to accrual (it must be both measureable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue. The District has recorded \$361,237 in deferred revenue related to property taxes considered “unavailable.”

Compensated Absences: Twelve-month employees are entitled to accumulate annual leave up to 20 days per year, depending on length of service, and the employee’s hire date and the employee’s employment status (administrator or classified). Annual leave is supposed to be taken in the year earned or the succeeding fiscal year; however, a maximum of 20 days, depending on the employment status of the employee, may be carried over to the succeeding year or put into the employee’s annual leave bank. The employee’s annual leave bank may accumulate up to a maximum of 30 working days. Any additional days over the 30 are lost. Once days are banked they may not be withdrawn. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, the only employees that are eligible to be paid out are those that are retiring and have completed at least five years of service with the District. These employees will be compensated at 30 percent of their daily rate of pay for unused sick leave upon retirement up to a maximum of 150 days.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or straight line method if the difference from the effective interest method is minimal. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Liabilities and Net Position or Equity* (continued)

Fund Balance Classification Policies and Procedures: The District has implemented GASB Statement No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, unassigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2013, the nonspendable fund balance of the District is comprised of inventory in the general fund in the amount of \$527,350 and inventory in the food service fund in the amount of \$59,219, both of which are not in spendable form.

Restricted and Committed Fund Balance: At June 30, 2013, the restricted fund balance on the governmental funds balance sheet is made up of \$10,546,651 for providing education to the students of the District, \$1,866,491 for providing food service to the students of the District, \$7,940,597 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$9,398,829 for the payment of principal and interest of the future debt service requirements, \$6,439,014 for subsequent year's expenditures, and \$1,423,522 for athletics administered within the District.

Minimum Fund Balance Policy: The District's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. The District has not developed a policy for maintaining a minimum amount of fund balance as of June 30, 2013.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Net position is reported as restricted when constraints are placed on the uses either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 37-38 and 70-79.
- c. Unrestricted Net Position: Net position that does not meet the definition of "Restricted" or "Net Investment in Capital Assets."

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Liabilities and Net Position or Equity (continued)*

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management's estimate of estimated useful lives and the current portion of accrued compensated absences.

E. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs." A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$56,782,452 in state equalization guarantee distributions during the year ended June 30, 2013.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements.

The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$8,310,141 in property tax revenues in the governmental fund financial statements during the year ended June 30, 2013. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$4,973,749 in transportation distributions during the year ended June 30, 2013.

Instructional Materials: The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. The District received \$511,762 in instructional materials revenue from the State for the year ended June 30, 2013.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Revenues* (continued)

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the Schools under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary. The District received \$1,846,981 in state SB-9 matching during the year ended June 30, 2013.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate education program per Section 22-24-4(B); core administrative function of the public school facilities authority and for project management expense upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L). The District received \$6,988,647 in PSCOC awards during the year ended June 30, 2013.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2013, the District did not receive any money in state flow-through capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast for its food services operations, and the distribution of commodities through the New Mexico Human Services Department. These items are recorded as non-operating revenues. All charges for services are recorded as operating income.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information (continued)

Budgets for the General, Special Revenue, Debt Service, and Capital Projects funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Notes to Financial Statements
June 30, 2013

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

Actual expenditures may not exceed the budget at the function (or “series”) level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a ‘series’ this may be accomplished with only local Board of Education approval. If a transfer between ‘series’ or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits a District from exceeding budgetary control at the function level.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The appropriated budget for the year ended June 30, 2013, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
	Budgeted Funds:	
General Fund	\$ (3,865,800)	\$ (1,966,551)
Title I – IASA	\$ -	\$ -
Impact Aid Indian Education	\$ (6,645,847)	\$ (6,645,847)
Debt Service Fund	\$ (4,330,750)	\$ (4,330,750)
Nonmajor Funds	\$ (14,248,876)	\$ (15,320,540)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

NOTE 3. Deposits and Investments

Section 22-8-40, NMSA 1978 authorizes the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, the state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized by the financial institution as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance. The collateral pledged is listed on Schedule III in this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2013, all of the District's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 3. Deposits and Investments (continued)

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$41,467,737 of the District’s bank balance of \$42,217,737 was subject to custodial credit risk. \$36,050,257 was uninsured and collateralized by collateral held by the pledging bank’s trust department, not in the District’s name. \$5,417,480 of the District’s deposits was uninsured and uncollateralized at June 30, 2013.

	<u>Bank of America</u>	<u>Pinnacle Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Total amount of deposits	\$ 29,683,196	\$ 11,820,936	\$ 713,605	\$ 42,217,737
FDIC Coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(750,000)</u>
Total uninsured public funds	<u>29,433,196</u>	<u>11,570,936</u>	<u>463,605</u>	<u>41,467,737</u>
Collateralized by securities held by the pledging institution or by its trust department or agent in other than the District's name	<u>27,986,441</u>	<u>8,063,816</u>	<u>-</u>	<u>36,050,257</u>
Uninsured and uncollateralized	<u>\$ 1,446,755</u>	<u>\$ 3,507,120</u>	<u>\$ 463,605</u>	<u>\$ 5,417,480</u>
Collateral requirement (50% of uninsured)	\$ 14,716,598	\$ 5,785,468	\$ 231,803	\$ 20,733,869
Pledged securities	<u>27,986,441</u>	<u>8,063,816</u>	<u>-</u>	<u>36,050,257</u>
Over (under) collateralization	<u>\$ 13,269,843</u>	<u>\$ 2,278,348</u>	<u>\$ (231,803)</u>	<u>\$ 15,316,388</u>

Investments:

Investment Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2013, the District’s investment balances were exposed to custodial credit risk as follows:

<u>Investment Type</u>	<u>Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
U.S. Treasury MM Mutual Funds	<360 days	\$ 2,190,122	AA+

Interest Rate Risk – Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in US Treasury Money Market Mutual Funds represent 100% of the District’s investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District’s policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 3. Deposits and Investments (continued)

The District utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2013. Funds 24000 through 25000 are federal funds and 26000 through 31700 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2013:

Primary Government

24101	Title I - IASA	\$ 3,245,728
24106	Entitlement IDEA-B	611,099
24107	Discretionary IDEA-B	128
24109	Preschool IDEA-B	24,897
24113	Education of Homeless	1,791
24115	Private Schools Share IDEA-B	33,475
24119	21st Century Community Learning Centers	212,920
24124	Title I 1003g Grant	131,534
24129	Partnerships in Character Ed Pilot	1,889
24153	English Language Acquisition	93,086
24154	Teacher/Principal Training and Recruiting	805,856
24160	Rural and Low Income Schools	166,186
24162	Title I School Improvement	486,849
24167	Reading First	14,370
24174	Carl D Perkins Secondary- Current	67,195
24176	Carl D Perkins Secondary- Redistribution	22,455
24224	Title I 1003g- Federal Stimulus	192,852
25131	Johnson O'Malley	229,765
25173	Indian Health Services	1,006
25184	Indian Education Formula Grant	17,912
25199	21st Century Community Learning Centers	2,560
25214	Teacher Quality Improvement	17,058
25228	Goals 2000 Parental Assistance	17,981
25238	Substance Abuse and Mental Health Services	41,018
25254	DOD- Education Activity	119,192
26143	Save the Children	66,588
26201	Pump up the Volume in Preschools	112,155
27106	2010 GO Bond Public School Acquisition	763
27114	New Mexico Reads to Lead K-3 Reading Initiative	52,317
27136	TANF-Full Day Kindergarten	1,513
27144	Laws of NM 2005	46,467
27149	Pre-K Initiative	11,068
27152	Reading Improvement Initiatives	2,704
27159	K-Plus Initiative	1,577
27166	Kindergarten- Three Plus	68,512
27176	Science Instructional Materials K-12	33,574
28191	Start Smart K-3 Plus Utah State University Study	2,858
28193	CYFD Parents as Teacher Model	107,430
29107	City/County Grant	6,311
29130	School Based Health Center	65,764
		\$ 7,138,403

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 3. Deposits and Investments (continued)

Reconciliation to the Statement of net position

The carrying amount of deposits and investments shown above are included in the District's Statement of net position as follows:

Cash and cash equivalents per Exhibit A-1	\$ 27,768,195
Restricted cash and cash equivalents per Exhibit A-1	9,196,608
Agency cash and cash equivalents per Exhibit D-1	<u>628,559</u>
 Total cash and cash equivalents	 <u>37,593,362</u>
 Add: Outstanding checks, and other reconciling items	 6,814,497
Less: Investments	<u>(2,190,122)</u>
 Bank balance of deposits	 <u><u>\$ 42,217,737</u></u>

Component Unit:

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Charter School deposits may not be returned to it. The Charter School does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$131,112 of the Charter School's bank balance of \$381,112 was subject to custodial credit risk. There were no amounts uninsured and collateralized by collateral held by the pledging bank's trust department, not in the Charter School's name. \$131,112 of the Charter School's deposits was uninsured and uncollateralized at June 30, 2013.

	Wells Fargo Bank
Total amount of deposits	\$ 381,112
FDIC Coverage	<u>(250,000)</u>
Total uninsured public funds	<u>131,112</u>
 Collateralized by securities held by the pledging institution or by its trust department or agent in other than the Component Unit's name	 <u>-</u>
Uninsured and uncollateralized	<u><u>\$ 131,112</u></u>
 Collateral requirement (50% of uninsured)	 \$ 65,556
Pledged securities	<u>-</u>
Over (under) collateralization	<u><u>\$ (65,556)</u></u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
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NOTE 3. Deposits and Investments (continued)

The Component Unit utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2013. Funds 24000 through 25000 are federal funds and 26000 through 31700 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2013:

24106	Entitlement IDEA-B	\$ 4,614
27106	2010 GO Bond Public School Acquisition	1,702
31700	Capital Improvements SB-9	3,294
	Total	<u>\$ 9,610</u>

Reconciliation to the Statement of net position

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Cash and cash equivalents per Exhibit A-1	<u>\$ 366,547</u>
Total cash and cash equivalents	<u>366,547</u>
Plus: outstanding checks	<u>14,565</u>
Bank balance of deposits	<u>\$ 381,112</u>

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2013, are as follows:

	General Fund	Title I- IASA	Impact Aid Indian Education	Debt Service	Other Governmental Funds	Total
Property taxes receivable	\$ 19,663	\$ -	\$ -	\$464,991	\$ 111,451	\$ 596,105
Due from other governments						
Federal sources	-	3,245,974	1,396	-	3,559,464	6,806,834
State sources	-	-	-	18,965	2,194,501	2,213,466
Other receivables						
Reimbursements for E-rate	723,086	-	-	-	11,816	734,902
	<u>\$ 742,749</u>	<u>\$ 3,245,974</u>	<u>\$ 1,396</u>	<u>\$483,956</u>	<u>\$ 5,877,232</u>	<u>\$ 10,351,307</u>

The above receivables are deemed 100% collectible.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
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 June 30, 2013

NOTE 4. Accounts Receivable (continued)

Component Unit:

Accounts receivable as of June 30, 2013, are as follows:

	<u>Operational</u>	<u>2010 GO Bond Public School Acquisition</u>	<u>Instructional Materials</u>	<u>Capital Improvements SB-9</u>	<u>Total</u>
Due from other governments					
State sources	\$ 53,649	\$ 1,702	\$ 692	\$ 3,294	\$ 59,337
Other receivables	-	-	-	-	-
	<u>\$ 53,649</u>	<u>\$ 1,702</u>	<u>\$ 692</u>	<u>\$ 3,294</u>	<u>\$ 59,337</u>

The above receivables are deemed 100% collectible.

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received.

The composition of interfund balances during the year ended June 30, 2013 is as follows:

24101	Title I - IASA *	\$3,245,728
24106	Entitlement IDEA-B	611,099
24107	Discretionary IDEA-B	128
24109	Preschool IDEA-B	24,897
24113	Education of Homeless	1,791
24115	Private Schools Share IDEA-B	33,475
24119	21st Century Community Learning Centers	212,920
24124	Title I 1003g Grant	131,534
24129	Partnerships in Character Ed Pilot	1,889
24153	English Language Acquisition	93,086
24154	Teacher/Principal Training and Recruiting	805,856
24160	Rural and Low Income Schools	166,186
24162	Title I School Improvement	486,849
24167	Reading First	14,370
24174	Carl D Perkins Secondary- Current	67,195
24176	Carl D Perkins Secondary- Redistribution	22,455
24224	Title I 1003g- Federal Stimulus	192,852
25131	Johnson O'Malley	229,765
25173	Indian Health Services	1,006
25184	Indian Education Formula Grant	17,912
25199	21st Century Community Learning Centers	2,560
25214	Teacher Quality Improvement	17,058
Subtotal		6,380,611

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
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 June 30, 2013

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Subtotal from previous page		6,380,611
25228	Goals 2000 Parental Assistance	17,981
25238	Substance Abuse and Mental Health Services	41,018
25254	DOD- Education Activity	119,192
26143	Save the Children	66,588
26201	Pump up the Volume in Preschools	112,155
27106	2010 GO Bond Public School Acquisition	763
27114	New Mexico Reads to Lead K-3 Reading Initiative	52,317
27136	TANF-Full Day Kindergarten	1,513
27144	Laws of NM 2005	46,467
27149	Pre-K Initiative	11,068
27152	Reading Improvement Initiatives	2,704
27159	K-Plus Initiative	1,577
27166	Kindergarten- Three Plus	68,512
27176	Science Instructional Materials K-12	33,574
28191	Start Smart K-3 Plus Utah State University Study	2,858
28193	CYFD Parents as Teacher Model	107,430
29107	City/County Grant	6,311
29130	School Based Health Center	65,764
		<u>\$7,138,403</u>

Component Unit:

24106	Entitlement IDEA-B	\$ 4,614
27106	2010 GO Bond Public School Acquisition	1,702
31700	Capital Improvements SB-9	<u>3,294</u>
	Total	<u>\$ 9,610</u>

All interfund balances are to be repaid within one year. (*) Indicates a major fund.

The District recorded interfund transfers to reflect a temporary transfer of cash due to temporary need within the funds to pay off debt. The composition of interfund transfers during the year ended June 30, 2013 is as follows:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
Primary Government		
General Fund	Debt Service	\$ 2,454,340

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Gallup-McKinley County Public Schools
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NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land and construction in progress are not subject to depreciation.

Primary Government:

	Balance June 30, 2012	Reclassification	Additions	Deletions	Balance June 30, 2013
Capital assets not being depreciated:					
Land	\$ 18,085,610	\$ -	\$ -	\$ -	\$ 18,085,610
Construction in progress	52,868,009	(14,495)	12,098,646	-	64,952,160
Total capital assets not being depreciated	70,953,619	(14,495)	12,098,646	-	83,037,770
Capital assets being depreciated:					
Buildings and improvements	380,118,817	14,495	432,141	-	380,565,453
Furniture, fixtures, and equipment	22,583,159	-	618,802	555,065	22,646,896
Total capital assets being depreciated	402,701,976	14,495	1,050,943	555,065	403,212,349
Total capital assets	473,655,595	-	13,149,589	555,065	486,250,119
Less accumulated depreciation:					
Buildings and improvements	94,123,100	-	8,945,395	-	103,068,495
Furniture, fixtures and equipment	18,305,012	-	1,142,018	537,204	18,909,826
Total accumulated depreciation	112,428,112	-	10,087,413	537,204	121,978,321
Total capital assets net of depreciation	\$ 361,227,483	\$ -	\$ 3,062,176	\$ 17,861	\$ 364,271,798

Depreciation expense for the year ended June 30, 2013 was charged to the following functions:

Primary Government

Instruction	\$ 8,480,479
Support services-students	238,451
Support services-instruction	96,248
Support services-general administration	150,515
Support services-school administration	1,032
Central services	139,668
Operations and maintenance of plant	360,047
Student transportation	555,252
Food services operations	65,721
	<u>\$ 10,087,413</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 6. Capital Assets (continued)

The District has active construction projects as of June 30, 2013. The projects include additions, renovations and improvements to school buildings and grounds. A portion of the outstanding projects is funded by payments made directly to contractors by the Public School Capital Outlay Council (PSCOC). The PSCOC was created under the public school capital outlay council pursuant to Subsection A of Section 22-24-9 NMSA 1978 to assist in identifying and funding all outstanding deficiencies in public schools and grounds that may adversely affect the health or safety of students and school personnel no later than June 30, 2013. The District received \$6.8 million, which was awarded by the Public School Capital Outlay Council.

Component Unit

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Capital assets being depreciated:				
Buildings and improvements	\$ 187,941	\$ -	\$ -	\$ 187,941
Furniture fixtures and equipment	26,427	-	-	26,427
Total capital assets	214,368	-	-	214,368
Less accumulated depreciation:				
Buildings and improvements	9,656	4,699	-	14,355
Furniture, fixtures and equipment	19,356	1,659	-	21,015
Total accumulated depreciation	29,012	6,358	-	35,370
Total capital assets net of depreciation	\$ 185,356	\$ (6,358)	\$ -	\$ 178,998

Depreciation expense for the year ended June 30, 2013 was charged to the following functions:

Instruction	\$ 1,658
Support services-general administration	134
Central services	4,566
	<u>\$ 6,358</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$77,040,000. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2013 are for governmental activities.

Bonds outstanding at June 30, 2013, are comprised of the following:

	Series 8/12/2003	Series 10/26/2004	Series 3/3/2008	Series 1/6/2009
Original Issue:	\$ 3,000,000	\$ 4,500,000	\$ 5,500,000	\$ 6,000,000
Principal:	August 1	August 1	August 1	August 1
Interest:	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
Interest Rates:	3.00% - 4.00%	3.30% - 4.75%	3.45% - 4.00%	3.45% - 5.00%
Maturity Date:	8/1/2016	8/1/2017	8/1/2021	8/1/2022
	Series 5/3/2010	Series 11/12/2010	Series 10/25/2011	Series 10/25/2011
Original Issue:	\$ 4,750,000	\$ 8,200,000	\$ 10,850,000	\$ 7,050,000
Principal:	August 1	August 1	August 1	August 1
Interest:	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
Interest Rates:	1.33% - 4.35%	.836-3.77%	2.00% - 3.00%	2.00% - 3.25%
Maturity Date:	8/1/2023	8/1/2027	8/1/2020	8/1/2027
	Revenue Bond 3/16/2012			
Original Issue:	\$ 24,765,000			
Principal:	August 1			
Interest:	February 1 August 1			
Interest Rates:	0.80% - 3.05%			
Maturity Date:	8/1/2026			

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 7. Long-term Debt (continued)

The following is a summary of the long-term debt and the activity for the year June 30, 2013

Primary Government:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013	Due Within One Year
General obligation bonds					
Series 8/12/2003	\$ 2,000,000	\$ -	\$ 300,000	\$ 1,700,000	\$ 300,000
General obligation bonds					
Series 10/26/2004	3,250,000	-	250,000	3,000,000	300,000
General obligation bonds					
Series 3/3/2008	4,450,000	-	300,000	4,150,000	300,000
General obligation bonds					
Series 1/6/2009	5,250,000	-	300,000	4,950,000	300,000
General obligation bonds					
Series 11/24/2009	290,000	-	290,000	-	-
General obligation bonds					
Series 5/3/2010	3,580,000	-	570,000	3,010,000	270,000
General obligation bonds					
Series 11/12/10	8,200,000	-	815,000	7,385,000	975,000
General obligation bonds					
Series 10/25/2011	7,050,000	-	260,000	6,790,000	895,000
General obligation bonds					
Series 10/25/2011	10,850,000	-	1,800,000	9,050,000	1,880,000
Revenue bond					
Series 3/16/2012	24,765,000	-	1,670,000	23,095,000	1,745,000
	<u>69,685,000</u>	<u>-</u>	<u>6,555,000</u>	<u>63,130,000</u>	<u>6,965,000</u>
Compensated absences	350,525	538,230	548,281	340,474	340,474
	<u>\$ 70,035,525</u>	<u>\$ 538,230</u>	<u>\$ 7,103,281</u>	<u>\$ 63,470,474</u>	<u>\$ 7,305,474</u>

Component Unit

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013	Due Within One Year
Compensated absences	\$ 10,104	\$ 8,153	\$ 5,853	\$ 12,404	\$ 5,853
	<u>\$ 10,104</u>	<u>\$ 8,153</u>	<u>\$ 5,853</u>	<u>\$ 12,404</u>	<u>\$ 5,853</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 7. Long-term Debt (continued)

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences decreased \$10,051 from the prior year accrual. In prior years, the general fund was typically used to liquidate long-term liabilities. All accrued compensated absences are expected to be liquidated within one year.

Component Unit:

Compensated Absences – Administrative employees of the Component Unit are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences increased \$2,300 from the prior year accrual. In prior years, the general fund was typically used to liquidate long-term liabilities.

The annual requirements to amortize the General Obligation Bonds as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 5,220,000	\$ 1,156,047	\$ 6,376,047
2015	4,150,000	1,051,363	5,201,363
2016	3,465,000	953,119	4,418,119
2017	3,430,000	854,587	4,284,587
2018	3,565,000	755,282	4,320,282
2019-2023	13,440,000	2,363,586	15,803,586
2024-2028	6,765,000	599,525	7,364,525
	<u>\$ 40,035,000</u>	<u>\$ 7,733,509</u>	<u>\$ 47,768,509</u>

The annual requirements to amortize the August 12, 2003 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 300,000	\$ 58,375	\$ 358,375
2015	400,000	46,750	446,750
2016	500,000	30,000	530,000
2017	500,000	10,000	510,000
	<u>\$ 1,700,000</u>	<u>\$ 145,125</u>	<u>\$ 1,845,125</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
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NOTE 7. Long-term Debt (continued)

The annual requirements to amortize the October 26, 2004 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 300,000	\$ 101,775	\$ 401,775
2015	350,000	90,875	440,875
2016	675,000	73,113	748,113
2017	675,000	49,150	724,150
2018	1,000,000	18,500	1,018,500
	<u>\$ 3,000,000</u>	<u>\$ 333,413</u>	<u>\$ 3,333,413</u>

The annual requirements to amortize the March 3, 2008 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 300,000	\$ 149,213	\$ 449,213
2015	300,000	138,037	438,037
2016	250,000	128,487	378,487
2017	275,000	119,163	394,163
2018	300,000	108,737	408,737
2019-2022	2,725,000	237,919	2,962,919
	<u>\$ 4,150,000</u>	<u>\$ 881,556</u>	<u>\$ 5,031,556</u>

The annual requirements to amortize the January 6, 2009 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 300,000	\$ 209,525	\$ 509,525
2015	200,000	200,025	400,025
2016	350,000	189,150	539,150
2017	-	182,150	182,150
2018	300,000	176,150	476,150
2019-2023	3,800,000	481,075	4,281,075
	<u>\$ 4,950,000</u>	<u>\$ 1,438,075</u>	<u>\$ 6,388,075</u>

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NOTE 7. Long-term Debt (continued)

The annual requirements to amortize the May 3, 2010 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 270,000	\$ 103,139	\$ 373,139
2015	265,000	97,324	362,324
2016	200,000	91,420	291,420
2017	200,000	85,529	285,529
2018	200,000	79,108	279,108
2019-2023	1,425,000	267,093	1,692,093
2024	450,000	9,788	459,788
	<u>\$ 3,010,000</u>	<u>\$ 733,401</u>	<u>\$ 3,743,401</u>

The annual requirements to amortize the November 12, 2010 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 975,000	\$ 188,271	\$ 1,163,271
2015	975,000	176,951	1,151,951
2016	250,000	168,549	418,549
2017	255,000	163,846	418,846
2018	255,000	158,387	413,387
2019-2023	1,650,000	675,425	2,325,425
2024-2028	3,025,000	307,635	3,332,635
	<u>\$ 7,385,000</u>	<u>\$ 1,839,064</u>	<u>\$ 9,224,064</u>

The annual requirements to amortize the October 25, 2011 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 895,000	\$ 171,600	\$ 1,066,600
2015	305,000	159,600	464,600
2016	300,000	153,550	453,550
2017	300,000	147,550	447,550
2018	300,000	141,550	441,550
2019-2023	1,400,000	617,250	2,017,250
2024-2028	3,290,000	282,100	3,572,100
	<u>\$ 6,790,000</u>	<u>\$ 1,673,200</u>	<u>\$ 8,463,200</u>

STATE OF NEW MEXICO
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 Notes to Financial Statements
 June 30, 2013

NOTE 7. Long-term Debt (continued)

The annual requirements to amortize the October 25, 2011 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 1,880,000	\$ 174,150	\$ 2,054,150
2015	1,355,000	141,800	1,496,800
2016	940,000	118,850	1,058,850
2017	1,225,000	97,200	1,322,200
2018	1,210,000	72,850	1,282,850
2019-2021	2,440,000	84,825	2,524,825
	<u>\$ 9,050,000</u>	<u>\$ 689,675</u>	<u>\$ 9,739,675</u>

The annual requirements to amortize the March 16, 2012 Series revenue refunding bonds outstanding as of June 30, 2013, including interest payments are as follows:

Ending June 30,	Principal	Interest	Service
2014	\$ 1,745,000	\$ 433,422	\$ 2,178,422
2015	1,755,000	420,452	2,175,452
2016	1,765,000	403,901	2,168,901
2017	1,785,000	383,125	2,168,125
2018	1,805,000	358,161	2,163,161
2019-2023	9,530,000	1,248,448	10,778,448
2024-2027	4,710,000	229,013	4,939,013
	<u>\$ 23,095,000</u>	<u>\$ 3,476,522</u>	<u>\$ 26,571,522</u>

The District received \$268,000 as a good faith deposit from General Obligation School Building and Refunding Bond, Series 2013, which has been recorded as an escrow payable. Closing date of the General Obligation School Building Bond is August 6, 2013.

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Notes to Financial Statements
 June 30, 2013

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Therefore, the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. No settlements exceeded insurance coverage for 2013.

NOTE 9. Deficit Fund Balances and Budget Noncompliance Issues

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reflected a deficit fund balance as of June 30, 2013:

Primary Government:

Title I School Improvement	\$ 67,134
21st Century Community Learning Centers	2,560
Save the Children	5,054
Pump up the Volume in Preschools	10,264
TANF - Full Day Kindergarten	1,513
Laws of NM 2005	46,467
Reading Improvement Initiatives	2,704
K-Plus Initiative	1,577
Kindergarten- Three Plus	74,892
Start Smart K-3 Plus Utah State University Study	155
CYFD Parents as Teacher Model	1,526
City/County Grants	6,311
School Based Health Center	65,764
	65,764
Total	\$ 285,921

Component Unit:

Entitlement IDEA-B	\$ 4,614
	4,614
Total	\$ 4,614

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Gallup-McKinley County Public Schools
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June 30, 2013

NOTE 9. Deficit Fund Balances and Budget Noncompliance Issues (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2013:

Primary Government:

None

Component Unit:

None

C. In the budget, designated cash appropriations exceeded prior year available balances. The following funds exceeded budgeted designated cash appropriations for the year ended June 30, 2013:

Primary Government:

None

Component Unit:

None

NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the District's full-time employees participate in an educational employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities and some state agency employees) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy.

Member Contributions

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013, 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

In fiscal year 2013, the District was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000.

In the future, the District will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014 and 13.9% of gross covered salary in fiscal year 2015.

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NOTE 10. Pension Plan – Educational Retirement Board (continued)

The contribution requirement of plan members and the District are established in the State Statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ended June 30, 2013, 2012, and 2011, were \$7,694,454, \$6,944,875, and \$8,583,316, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board. The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required The Retiree Health Care Act

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NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee’s annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee’s annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District’s contribution to the RHCA for the years ended June 30, 2013, 2012, and 2011 were \$1,386,162, \$1,329,125, and \$1,268,546, respectively, which equal the required contributions for each year.

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 13. Commitments

The District’s commitments as of June 30, 2013 are as follows:

<u>Construction Projects</u>	<u>Contract Amount</u>	<u>Projected Completion Date</u>
Miyamura High School	\$ 7,262,476	Fiscal year 13/14
Crownpoint Elementary School	4,188,805	Fiscal year 13/14
Juan de Onate Elementary School	166,121	Fiscal year 13/14
Washington Elementary School	133,827	Fiscal year 13/14
Church Rock Academy	156,432	Fiscal year 13/14
Thoreau Elementary School	186,235	Fiscal year 13/14
Jefferson Elementary School	173,040	Fiscal year 13/14
Lincoln Elementary School	163,934	Fiscal year 13/14
Roosevelt Elementary	165,000	Fiscal year 13/14
Church Rock Elementary	52,676	Fiscal year 13/14
Thoreau High School	420,012	Fiscal year 13/14

A portion of the above construction projects in process are paid directly by Public School Capital Outlay Council.

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NOTE 14. Joint Powers Agreements

Cooperative Procurement Agreement

Participants – McKinley County
City of Gallup
Gallup-McKinley County Public Schools

Responsible party – All participants

Description – To conduct cooperative procurement utilizing services of each entity.

Begin date – May 2, 2002

Ending date – Until notified

Estimated amount of project – Unknown

Amount contributed – None

Audit responsibility – Each participant

Fiscal agent – Not applicable

Aquatics Center Operations

Participants - City of Gallup
Gallup-McKinley County Public Schools

Responsible party – City of Gallup

Description – To operate the Aquatics Center Swimming Facility

Beginning date – April 4, 2004

Ending date – Until withdrawn

Estimated amount of project - \$8,250,000

Amount contributed - \$2,250,000

Audit responsibility – City of Gallup

Fiscal agent – City of Gallup

Resolution of the Intergovernmental Relations Committee of the Navajo Nation Counsel

Participants – Navajo Nation of Dine Education
Gallup-McKinley County Public Schools

Responsible party – Navajo Nation of Dine Education

Description – To collaborate on and endorse a relevant curriculum that increases the awareness of students, teachers and employee to cultural diversity and provides opportunities for staff development to enhance that relationship.

Beginning date – July 6, 2004

Ending date – Until withdrawn

Estimated amount of project - Unknown

Amount contributed - None

Audit responsibility – Navajo Nation of Dine Education

Fiscal agent – Navajo Nation of Dine Education

JPA for Shared Use of Facilities

Participants – City of Gallup
Gallup-McKinley County Public Schools

Responsible party – Each participant

Description – To share both school district and city recreational, training, and educational facilities.

Beginning date – 1977

Ending date – Unknown

Estimated amount of project - None

Amount contributed - None

Audit responsibility – Each participant

Fiscal agent – Not Applicable

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Gallup-McKinley County Public Schools
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NOTE 14. Joint Powers Agreements (continued)

Fiscal Duties for Middle College High Charter School
Participants –Gallup-McKinley County Public Schools
Middle College High Charter School
Responsible party – Middle College High Charter School
Description – To perform the fiscal duties of Middle College High Charter School.
Beginning date – July 1, 2011
Ending date – June 30, 2013
Estimated amount of project - None
Amount contributed - None
Audit responsibility – Each participant
Fiscal agent – Gallup-McKinley County Public Schools

NOTE 15. Payroll Related Expenditures

The District's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll.

Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures are budgeted on the budgetary comparisons in the fund that has accrued payroll for held checks at year end have been adjusted to account for this requirement.

Operational- Pupil Transportation \$(23,598)

NOTE 16. Subsequent Events

The date to which events occurring after June 30, 2013, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 8, 2013 which is the date on which the financial statements were available to be issued.

The District entered into Series 2013 General Obligation Bonds in the amount of \$13,025,000. The closing date was August 6, 2013. Principal is due August 1 with a maturity date of August 1, 2027. The GO Bonds have an interest rate of 3.375 to 5%.

NOTE 17. Restricted Net Position

The government-wide statement of net position reports \$32,118,044 restricted net position, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net position restricted for special revenue, debt service and capital projects, see pages 37-38 and 70-79.

NOTE 18. Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in the specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 19. Subsequent Pronouncements

In March 2012, GASB Statement No. 65 *Items Previously Reported as Assets and Liabilities*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The District will implement this standard during fiscal year June 30, 2014.

In March 2012, GASB Statement No. 66 *Technical Corrections-2012—an amendment of GASB Statements No. 10 and No. 62*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The District will implement this standard during fiscal year June 30, 2014.

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NOTE 19. Subsequent Pronouncements (continued)

In June 2012, GASB Statement No. 67 *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2013. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2012, GASB Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The District will implement this standard during the fiscal year June 30, 2016.

In January 2013, GASB Statement No. 69 *Government Combinations and Disposals of Government Operations*, Effective Date: The provisions of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013. Earlier application is encouraged. The provisions of this Statement generally are required to be applied prospectively. The District is still evaluating how this standard will affect the District.

In April 2013, GASB Statement No. 70 *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, Effective Date: The provisions of this Statement are effective for reporting periods beginning after June 15, 2013. Earlier application is encouraged. Except for disclosures related to cumulative amounts paid or received in relation to a financial guarantee, the provisions of this Statement are required to be applied retroactively. Disclosures related to cumulative amounts paid or received in relation to a financial guarantee may be applied prospectively. The District is still evaluating how this reporting standard will affect the District.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
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SPECIAL REVENUE FUNDS

Food Service (21000) – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Budgeted Activity (23022) - To account for funds paid to the Schools for student activity travel. Accumulated funds are used to replace activity buses. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Scholarship (23023) – To provide college scholarships to a designated number of high school graduates meeting certain criteria from revenues generated from the annual Paul Hanson Memorial Golf Tournament. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Autism Program (23024) – To provide funds for parents of autistic students to attend conferences about parenting autistic children. These funds were raised from a golf tournament organized by the parents. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Miyamura Scholarship (23025) – To provide college scholarships to designated graduates from Miyamura High School from funds donated to the school. Funding authority is the New Mexico Public Education Department.

Non-Budgeted Thoreau Night School (23027) – To account for the tuition fees collected from Thoreau Night School students. These fees pay for supplies and materials, and wages for Night School staff. Funding authority is the New Mexico Public Education Department.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Discretionary IDEA-B (24107) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the Schools through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Early Intervention Services IDEA-B (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Education of Homeless (24113) - To provide tutoring and remedial academic services to homeless children and youth within the District. Funding is by the New Mexico Public Education Department.

STATE OF NEW MEXICO
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Private Schools Share IDEA - B (24115) - Under 34 CFR §§ 300.132-300.133, local educational agencies (LEA) must spend a proportionate amount of their IDEA-B Basic Entitlement and, if applicable, Preschool sub-grant funds for special education and related services (“equitable participation services”) to students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district served by the LEA. The private schools must be nonprofit institutions. Children aged three through five are considered to be parentally-placed private school children with disabilities only if they are enrolled in a private school that meets the definition of elementary school in 34 CFR §300.13. New Mexico State law defines an elementary school as “a public school providing instruction for grades kindergarten through eight, unless there is a junior high school program approved by the state board [department], in which case it means a public school providing instruction for grades kindergarten through six” 22-1-3(A) NMSA 1978.

Fresh Fruits and Vegetables (24118) – To account for funds administered by the New Mexico State University through New Mexico Human Services Department to promote nutrition education to students and parents. National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Living and Learning Centers 2008- 2014 (Includes Funds 24119, 24159, and 25199) - To account for a grant utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom, Public Law 103-382.

“Risk Pool” IDEA-B (24120) - Entitlement funds that are set aside each year for the Puente para los Ninos high cost child program. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Title I 1003g Grant (Includes Funds 24124 and 24224) – The objective of this grant is to provide in conjunction with Title I funds for school improvement reserved under section 1003(a) of the ESEA. School Improvement Grants under section 1003(g) of the ESEA are used to improve student achievement in Title I schools identified for improvement, corrective action, or restructuring so as to enable those schools to make adequate yearly progress (AYP) and exit improvement status. Funding is by the Elementary and Secondary Education Act of 1965, as amended, Title I, Part B, Subpart 1.

Title I Family Literacy IASA (24125) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Title IV Drug Free Schools and Comm/Ed (24128) – The objective of this program is to provide federal funds for the implementation of programs and/or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Public Law 103-382.

Partnerships in Character Ed Pilot (24129) – To account for federal resources for designing and implementing character education programs that take into consideration the views of parents, students, students with disabilities, and other members of the community (*Elementary and Secondary Education Act of 1965*, as amended, Title V, Part D, Subpart 3, Sec. 5431; 20 U.S.C. 7247).

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, and Sections 3101, 3129.

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

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Title IV-A Safe and Drug Free Schools and Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. The authority for creation of this fund is the Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

Rural and Low Income Schools (24160) – To account for funds used to provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Elementary and Secondary Education Act of 1965 (ESEA), Title VI, Part B, as amended.

Title I School Improvement (24162) – To account for federal funds to provide family-center education projects to help parents become full partners in the education of their children and to assist children in reaching their full potential as leaders. Authority is Public Law 100-297.

School Renovation, IDEA and Technology (24166) – To account for funds used to provide financial assistance to districts to purchase and install an Infrared Audio Enhancement System to help improve the quality of teaching and learning in their schools as authorized under Public Law 106-554, Department of Education Appropriations Act of 2001, Section 321.

Reading First (24167) -To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965, as amended, Title I, Part B, Subpart 1.

Carl D. Perkins Secondary- Current, Carl D Perkins Secondary- PY Unliq. Obligations, and Carl D Perkins Secondary- Redistribution (24174, 24175, and 25176) – To provide federal funds to expand and improve vocational education programs and to provide equal access in vocational education to special needs populations. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1998, as amended, Public Law 105-332.

Title I- IASA - Federal Stimulus (24201) – This fund is used to account for resources provided under the American Recovery and Reinvestment Act of 2009 (ARRA). These federal funds are intended to create an opportunity for educators to implement strategies that will improve education for at-risk students and close the achievement gaps while also stimulating the economy.

Entitlement IDEA-B - Federal Stimulus (24206) – This fund is used to account for resources provided under the American Recovery and Reinvestment Act of 2009 (ARRA). These federal funds are to account for a program funded by a federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Private School Share IDEA-B - Federal Stimulus (24215) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of the IDEA-B Private School Share grant.

Bilingual Education Title VII (25109) – To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

JTPA (25117) - To provide funding for summer youth employment and training programs. Funding and authority is by the New Mexico Department of Labor.

Johnson O'Malley (25131) - To account for grant funds (through the Navajo Nation) to be used to fulfill the needs of Indian students. The funding authority is The Navajo Nation Department of Education. Public Law 93-638 and Public Law 100-427.

General Ed. Projects “Star Schools” (25137) - To pay for curriculum modules that are technology driven, standards based and created by teachers under the E-TIP project. These modules are digitized and distributed over the internet. Public Law 103-382 ESEA of 1965.

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Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Title XIX - Medicaid 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28.

Child Care Block Grant CYFD (25157) – To account for funds received for the transition assistance program funding through the Children, Youth and Families Department and the State of New Mexico.

Child and Adult Food Program (25171) - To implement educational, mental health, social services, law enforcement and juvenile justice services for youth. Funding authority is the Elementary and Secondary Education Act of 1965.

Indian Health Services (25173) - Promotion to support and promote the “Corn Plant” model of coordinated school health in schools serving primarily Navajo students.

Indian Education Formula Grant (25184) - To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606

Navajo Nations (25201) – To help organizations to develop new or expand existing capacity to provide screening, referrals for medical treatment, education, and eligibility assistance for eligible individuals. Section 417C of the Public Health Service Act, 42 U.S.C. 285a-9, as amended by the Radiation Exposure Compensation Act Amendments of 2000 (Public Law. 106-245).

Technology Challenge Grant USDE (25207) - To coordinate and develop technologies for professional development to increase student achievement. To design and implement a network for web-casting and push technology –based curriculum content. Public Law 103-382

Title V Indian Health Care Improvement Act-Federal (25209) - To promote improved health care among American Indians/Alaska Natives through special diabetes prevention and treatment services projects with objectives and priorities determined at the local level. Public Law 94-437, approved September 30, 1976 (90 Stat. 1400)

Teacher Quality Improvement (25214) - To help the greatest number of educational assistants to achieve their Bachelor of Arts degrees to better serve students in diverse, rural areas. Authority Higher Education Act of 1965, as amended, Title II, Part A.

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Tobacco Use Prevention and Control Program (25222) – To account for a grant from the New Mexico Department of Health to help combat smoking by teenagers. Funding authority is through the New Mexico Department of Health.

Goals 2000 Parental Assistance (25228) - To account for a program funded by the New Mexico Public Education Department to provide training for teachers and counselors. Public Law 103-227.

Substance Abuse and Mental Health Services (25238) - This grant is funded by the Department of Health in order to provide a case manager position at Gallup High School. The case manager serves as a liaison between the counseling department at Gallup High School and the School Based Health Center.

Native American Program (25248) - To bring school-wide classroom reading instruction and targeted intervention for Limited English Proficient (LEP) students to Navajo and Crownpoint Middle Schools, both serving students in grades 6-8 and where the native language is Navajo.

Impact Aid Construction (25252) – Funds that were awarded under the American Recovery and Reinvestment Act of 2009 for construction activities authorized under section 8007(a) of the Elementary and Secondary Education Act of 1965.

DOD- Education Activity (25254) – To provide financial assistance from Rural Utilities Services (RUS) to finance a project providing distance learning services in rural areas. Authority for creation of this fund is Section 6, Public Law 81-874, as Amended.

Bill and Melinda Gates Foundation (26104) – The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Save the Children (26143) - The purpose is to provide improved reading intervention through in-school and after school activities, improve the academic performance of students at risk of failure due to poor reading skills. This program is being implemented at Crownpoint Elementary and Crownpoint Middle Schools. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Center for the Ed and Study of Diverse Populations (26147) – The objective of this fund is to provide innovative support that enhances quality teaching and learning, while nurturing the capacity for continuous improvement. This has been at the heart of CESDP since its inception. CESDP prides itself both on the professional learning support that it offers as well as the ability to creatively approach and tailor efforts to the needs of school communities. Authority for the creation of this fund is the New Mexico Public Education Department.

Parents Reaching Out and Parents as Teachers (26174 and 28167) - To account for state grant monies, the purpose of which is to fund a high school career counselor, whose purpose is to create career awareness among high school level students. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

Pump up the Volume in Preschools (26201) – To account for a project funded by a grant from the US Department of Education Office of School Accountability to develop Preschool Centers of Excellence, focusing on early reading skills, for up to 280 children in each of three years, in preschool classrooms at nine (9) District elementary schools.

SES After School Tutoring (26202) – Gallup-McKinley County Schools has been approved by the NM Public Education Department as a supplemental educational services (SES) provider. The services provided include supplemental academic enrichment services that are in addition to instruction provided during the school day, and are designed to increase the academic achievement of eligible students on academic assessment and attain proficiency in meeting state academic achievement standards.

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Title V Indian Health Care Improvement Act (26209) – To account for funds to ensure the highest possible health status for Indians and urban Indians. This act provides contracts and grants to 33 community-based, nonprofit urban Indians programs providing health care services at 40 sites throughout the United States. These services range from the provision of outreach and referral services to the delivery of comprehensive ambulatory health care. Authority for the creation of this fund is through Public Law (P.L.) 94-437, Title V.

Community Based Organization PED (27102) – To provide funding for the unique needs of a new school’s first year of operation. Authority for the creation of this fund is the New Mexico Public Education Department.

Dual Credit Instructional Materials/ HB2 (27103) – To account for House Bill 2, 2009 which makes an appropriation for Dual Credit Instructional materials. The dual credit instructional materials must be for a course approved by Higher Education Department and through a college/university for which the District has an approved agreement.

2008 GO Bond Student Library Special Revenue Fund (27104) – To account for Senate Bill 333, 2008 which makes an appropriation to fund all public, charter and juvenile justice schools for public school library improvement or acquisition per school and to acquire library books, equipment, and library resources for public school and state-supported school libraries statewide.

2010 GO Bond Public School Acquisition (27106) – This award allows schools to acquire library books, equipment and library resources for public school library resources for public school libraries statewide. The funding was made available through Senate Bill 1, Laws of 2010, 2nd Special Session B3.

Formative Assessments-Laws of 2012 (27111) – Used to purchase formative assessments approved by the Public Education Department. The formative assessments will give teachers essential tools for monitoring student progress and making timely, strategic interventions throughout the school year. Authority for the creation of this fund is the New Mexico Public Education Department.

New Mexico Reads to Lead K-3 Reading Initiative (27114) – This fund is to account for funds received to provide children to acquire a firm foundation in literacy and are not only prepared for future academic success, but will possess a lifelong gift of reading. New Mexico’s early reading initiative, New Mexico Reads to Lead, provides an aligned approach for districts and schools to ensure that children can read by the end of the third grade – giving them essential skills for future career and college success. The New Mexico Reads to Lead! Initiative funds a reading K-3 Formative Assessment System provided to districts at no cost. It also provides regional and district reading coaches, supports for intervention, and professional development for parents, teachers, reading coaches, and administrators. In addition, this site highlights literacy resources for parents, teachers, administrators, and other stakeholders. Please visit often as the content will be regularly updated. Authority for the creation of this fund is the New Mexico Public Education Department.

TANF PED (27115) – To account for monies received from the state to be used to encourage and promote a Health Advisory Committee that guides the Districts’ school health programs. Authority for the creation of this fund is the New Mexico Public Education Department.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

TANF - Full Day Kindergarten (27136) – The purpose of this grant is to assist the District to develop and implement a full day kindergarten program. Authority for the creation of this fund is the New Mexico Public Education Department.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools. Authority for the creation of this fund is the New Mexico Public Education Department.

Laws of NM 2005 (27144) - A pilot project designed to demonstrate the extent to which increased time in Kindergarten can narrow the achievement gap for economically disadvantaged students.

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Pre-K Initiative (27149) — To account for funds received to prepare children for success in school, begin to close the achievement gap between students, and help meet the vision of a seamless education system — Pre-Kindergarten through higher education. Authority for the creation of this fund is the New Mexico Public Education Department.

Indian Education Act (27150) — To account for funds received from Annual Legislative Appropriation from Penny Bird-Indian Ed. Laws of 2005.

Reading Improvement Initiatives (27152) - To provide the cost of teachers and direct teaching expenses for reading initiative. Funding is by the Elementary and Secondary Education Act of 1965.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) — To account for Legislative Appropriation to implement Breakfast in the Classroom for elementary schools in need of improvement based on AYP designation. Authority for the creation of this fund is the New Mexico Public Education Department.

Teacher Professional Development Fund (27157) – To enable Gallup-McKinley County Schools to act as the fiscal agent in implementing three Regional Quality Centers that will provide a system for building district, school, and classroom capacity to achieve and sustain high levels of student and system performance.

K-Plus Initiative (27159) – To account for funds allocated to demonstrate the extent to which increased time in kindergarten can narrow the achievement gap and increase cognitive skills for economically disadvantaged students.

Schools in Need of Improvement (27163) – Implement an extended school day program to focus on student needs and monitor student progress. Results are reported to New Mexico Public Education Department.

School Improvement Framework (27164) – Funds will enable the District to act as one of three Regional Quality Centers to provide program development, implementation, training, oversight and funding distribution services to the three Regional Quality Centers. Authority for the creation of this fund is the New Mexico Public Education Department.

Kindergarten – Three Plus (27166) – Funds allow for an extended school year for Kindergarten through third grade students. The program focuses on acclimating young students to the structure of a classroom environment and spending additional time to prepare them for the next grade. Authority for the creation of this fund is the New Mexico Public Education Department.

2010 GO Bond Instructional Materials (27171) – Used to purchase books and instructional materials for schools which received a letter grade of “A” or those which are recognized as a “Top Growth” school. Authority for the creation of this fund is the New Mexico Public Education Department.

Science Instructional Materials K-12 (27176) – These state appropriated funds are for the purchase of science instructional material for grades 6-8. Authority for the creation of this fund is the New Mexico Public Education Department.

Library Book Fund (27549) – Funds awarded to the District by the Instructional Materials Bureau in accordance with 2008 Senate Bill 471 for purchases of library books.

Pathways Project UNM (28162) – To account for state grant monies, the purpose of which is to fund a high school career counselor, whose purpose is to create career awareness among high school level students. Funding authority is the New Mexico Public Education Department.

Parents as Teachers (28167) - To account for state grant monies, which helps organizations and professionals work with parents during the critical early years of their children's lives, from conception to kindergarten. Funding authority is the New Mexico Public Education Department.

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AP New Mexico Incentive Funding (28168) -To provide textbooks and materials for advanced placement at various schools. Funding by the New Mexico Public Education Department.

Office of Child Development (28170) – This fund is generated through a sub-contract with San Juan College to enable them to comply with their grant through the Children, Youth and Family Department (CYFD) to provide advisors so that the Training and Technical Assistance Program can be implemented within McKinley County. The advisor in McKinley County works with county day care centers and home providers to offer professional development and technical support so that they can meet the CYFD child care requirements.

Regional Quality Center (28180) – To maintain RQC which will create and sustain infrastructure within the District to support a systems approach to continuous improvement in academic performance. Authority for the creation of this fund is the New Mexico Public Education Department.

GRADS - Child Care (28189) – To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence. Special Revenue fund established by the local school board.

GRADS - Instruction (28190) – To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence. Special Revenue fund established by the local school board.

Start Smart K-3 Plus Utah State University Study (28191) – The purpose of this fund is to account for a K-3 Plus learning opportunity. This study will be provided to 570 English Language Learners (ELL) and students with IEPs under IDEA enrolled in persistently low-performing schools in Gallup-McKinley, Albuquerque, Gadsden, and Las Cruces school districts in Years 1 and 5, and 1,140 students in Years 2 , 3, and 4. A comparable number of children will be enrolled each year in a control group. Funding by the New Mexico Public Education Department.

CYFD Parents as Teacher Model (28193) – The purpose of this fund is to provide funds to implement a high quality Parents as Teachers model for home visiting services in McKinley County. Gallup-McKinley County Schools will provide home visiting services, using the Parents as Teachers model, to 45-60 families, teen parents and parents with young children, in McKinley County. Funds are provided by New Mexico Children, Youth and Family Department (CYFD) through a federal grant awarded to CYFD.

Private Dir. Grants (29102) - To provide additional classroom time at Gallup Central High for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding authority is the New Mexico Public Education Department.

School Based Health Center (29130) – To account for funds administered by the Department of Health and McKinley County in support of providing Primary Care and Mental Health Service on school campus. Funding authority is the New Mexico Public Education Department.

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CAPITAL PROJECTS FUNDS

Bond Building (31100) – To account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Funding authority is the New Mexico Public Education Department.

Special Revenue Bond (31110) – To account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Funding authority is the New Mexico Public Education Department.

Public School Capital Outlay (31200) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects.

Special Capital Outlay Federal (31500) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

Capital Improvements SB-9 (31700) – To account for resources received through Senate Bill 9 and local tax levies obtained for the purpose of building, remodeling, and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Energy Efficiency Act (31800) – To account for proceeds set aside to pay for energy efficient retrofits. Funding authority is the New Mexico Public Education Department.

Public School Capital Outlay 20% (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects. Funding authority is the New Mexico Public Education Department.

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	Special Revenue			
	Food Service	Athletics	Non-Budgeted Activity	Non-Budgeted Scholarship
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 2,046,657	\$ 416,049	\$ 1,003,564	\$ 83,409
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	11,686	-
Inventory	59,219	-	-	-
	<u>\$ 2,105,876</u>	<u>\$ 416,049</u>	<u>\$ 1,015,250</u>	<u>\$ 83,409</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ 99,705	\$ 2,816	\$ -	\$ 33
Accrued payroll	80,461	36	4,925	-
Due to NM Public Education Department	-	-	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	-	-	-	-
	<u>180,166</u>	<u>2,852</u>	<u>4,925</u>	<u>33</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	59,219	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	83,376
Food service	1,866,491	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	413,197	1,010,325	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
	<u>1,925,710</u>	<u>413,197</u>	<u>1,010,325</u>	<u>83,376</u>
<i>Total fund balance</i>	<u>1,925,710</u>	<u>413,197</u>	<u>1,010,325</u>	<u>83,376</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,105,876</u>	<u>\$ 416,049</u>	<u>\$ 1,015,250</u>	<u>\$ 83,409</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Non-Budgeted Autism Program	Non-Budgeted Miyamura Scholarship	Non-Budgeted Thoreau Night School	Entitlement IDEA-B	Discretionary IDEA-B	Preschool IDEA-B
\$ 1,935	\$ 8,210	\$ 964	\$ 49,085	\$ -	\$ 22
-	-	-	-	-	-
-	-	-	767,020	128	37,133
-	-	130	-	-	-
-	-	-	-	-	-
<u>\$ 1,935</u>	<u>\$ 8,210</u>	<u>\$ 1,094</u>	<u>\$ 816,105</u>	<u>\$ 128</u>	<u>\$ 37,155</u>
\$ -	\$ -	\$ -	\$ 2,237	\$ -	\$ 86
-	-	-	49,103	-	9
-	-	-	153,666	-	12,163
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	611,099	128	24,897
-	-	-	816,105	128	37,155
-	-	-	-	-	-
1,935	8,210	1,094	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,935</u>	<u>8,210</u>	<u>1,094</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,935</u>	<u>\$ 8,210</u>	<u>\$ 1,094</u>	<u>\$ 816,105</u>	<u>\$ 128</u>	<u>\$ 37,155</u>

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Special Revenue				
	Early Intervention Services IDEA-B	Education of Homeless	Private Schools Share IDEA-B	Fresh Fruits and Vegetables
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 1,779	\$ 2	\$ 22	\$ 12,409
Property taxes receivable	-	-	-	-
Due from other governments	-	1,918	38,436	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 1,779	\$ 1,920	\$ 38,458	\$ 12,409
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 997	\$ -
Accrued payroll	-	-	14	-
Due to NM Public Education Department	1,779	129	3,972	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	-	1,791	33,475	-
	-	1,791	33,475	-
<i>Total liabilities</i>	1,779	1,920	38,458	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	12,409
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balance</i>	-	-	-	12,409
<i>Total liabilities and fund balance</i>	\$ 1,779	\$ 1,920	\$ 38,458	\$ 12,409

The accompanying notes are an integral part of these financial statements

Special Revenue

21st Century Community Learning Centers 2008- 2014	"Risk Pool" IDEA-B	Title I 1003g Grant	Title I Family Literacy IASA	Title IV Drug Free Schools and Comm/Ed	Partnerships in Character Ed Pilot
\$ 77	\$ 3,787	\$ -	\$ 184	\$ 1,939	\$ -
-	-	-	-	-	-
212,970	5,316	132,938	-	-	1,889
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 213,047</u>	<u>\$ 9,103</u>	<u>\$ 132,938</u>	<u>\$ 184</u>	<u>\$ 1,939</u>	<u>\$ 1,889</u>
\$ -	\$ -	\$ 57	\$ -	\$ -	\$ -
-	-	-	-	-	-
127	9,103	1,347	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
212,920	-	131,534	-	-	1,889
<u>213,047</u>	<u>9,103</u>	<u>132,938</u>	<u>-</u>	<u>-</u>	<u>1,889</u>
-	-	-	-	-	-
-	-	-	184	1,939	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	184	1,939	-
<u>\$ 213,047</u>	<u>\$ 9,103</u>	<u>\$ 132,938</u>	<u>\$ 184</u>	<u>\$ 1,939</u>	<u>\$ 1,889</u>

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	Special Revenue			
	English Language Acquisition	Teacher/Principal Training and Recruiting	Title IV-A Safe and Drug Free Schools and Community	21st Century Community Living Center
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ 6,178	\$ 168	\$ 44
Property taxes receivable	-	-	-	-
Due from other governments	93,939	898,265	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 93,939</u>	<u>\$ 904,443</u>	<u>\$ 168</u>	<u>\$ 44</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	5,887	-	-
Due to NM Public Education Department	853	92,700	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	93,086	805,856	-	-
<i>Total liabilities</i>	<u>93,939</u>	<u>904,443</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	168	44
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>168</u>	<u>44</u>
<i>Total liabilities and fund balance</i>	<u>\$ 93,939</u>	<u>\$ 904,443</u>	<u>\$ 168</u>	<u>\$ 44</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Rural and Low Income Schools	Title I School Improvement	School Renovation, IDEA and Technology	Reading First	Carl D Perkins Secondary - Current	Carl D Perkins Secondary - PY Unliq. Obligations
\$ 1,611	\$ 1,255	\$ 23,198	\$ -	\$ 3	\$ 1,502
-	-	-	-	-	-
166,164	418,460	-	14,370	68,409	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 167,775</u>	<u>\$ 419,715</u>	<u>\$ 23,198</u>	<u>\$ 14,370</u>	<u>\$ 68,412</u>	<u>\$ 1,502</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,589	-	-	-	-	-
-	-	-	-	1,217	-
-	-	-	-	-	-
-	-	-	-	-	-
166,186	486,849	-	14,370	67,195	-
<u>167,775</u>	<u>486,849</u>	<u>-</u>	<u>14,370</u>	<u>68,412</u>	<u>-</u>
-	-	-	-	-	-
-	-	23,198	-	-	1,502
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(67,134)	-	-	-	-
-	(67,134)	23,198	-	-	1,502
<u>\$ 167,775</u>	<u>\$ 419,715</u>	<u>\$ 23,198</u>	<u>\$ 14,370</u>	<u>\$ 68,412</u>	<u>\$ 1,502</u>

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	Special Revenue			
	Carl D Perkins Secondary - Redistribution	Title I - IASA - Federal Stimulus	Entitlement IDEA-B- Federal Stimulus	Private School Share IDEA-B - Federal Stimulus
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 1,985	\$ 1,828	\$ 2,084	\$ 4,896
Property taxes receivable	-	-	-	-
Due from other governments	22,454	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
	<u>\$ 24,439</u>	<u>\$ 1,828</u>	<u>\$ 2,084</u>	<u>\$ 4,896</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	51	-	-	-
Due to NM Public Education Department	1,933	1,828	-	4,896
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	22,455	-	-	-
	<u>24,439</u>	<u>1,828</u>	<u>-</u>	<u>4,896</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	2,084	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>2,084</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>2,084</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 24,439</u>	<u>\$ 1,828</u>	<u>\$ 2,084</u>	<u>\$ 4,896</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title I 1003g Grant- Federal Stimulus	Bilingual Education Title VII	JTPA	Johnson O'Malley	General Ed. Projects "Star Schools"	Impact Aid Special Education
\$ 7,755	\$ 84,141	\$ 178	\$ 208	\$ 45,556	\$ 1,469,831
-	-	-	-	-	-
192,852	-	-	242,029	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 200,607</u>	<u>\$ 84,141</u>	<u>\$ 178</u>	<u>\$ 242,237</u>	<u>\$ 45,556</u>	<u>\$ 1,469,831</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7,755	-	-	208	-	10,443
-	-	-	12,264	-	-
-	-	-	-	-	-
-	-	-	-	-	-
192,852	-	-	229,765	-	-
<u>200,607</u>	<u>-</u>	<u>-</u>	<u>242,237</u>	<u>-</u>	<u>10,443</u>
-	-	-	-	-	-
-	84,141	178	-	45,556	1,459,388
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>84,141</u>	<u>178</u>	<u>-</u>	<u>45,556</u>	<u>1,459,388</u>
<u>\$ 200,607</u>	<u>\$ 84,141</u>	<u>\$ 178</u>	<u>\$ 242,237</u>	<u>\$ 45,556</u>	<u>\$ 1,469,831</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2013

	Special Revenue			
	Title XIX - Medicaid 3/21 Years	Child Care Block Grant CYFD	Child and Adult Food Program	Indian Health Services
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 254,869	\$ 70,273	\$ 12,812	\$ 18
Property taxes receivable	-	-	-	-
Due from other governments	7,394	-	-	1,006
Other receivables	-	-	-	-
Inventory	-	-	-	-
	<u>\$ 262,263</u>	<u>\$ 70,273</u>	<u>\$ 12,812</u>	<u>\$ 1,024</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 233	\$ -
Accrued payroll	183	495	-	-
Due to NM Public Education Department	-	-	-	18
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	-	-	-	1,006
	<u>183</u>	<u>495</u>	<u>233</u>	<u>1,024</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	262,080	69,778	12,579	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
	<u>262,080</u>	<u>69,778</u>	<u>12,579</u>	<u>-</u>
<i>Total fund balance</i>	<u>262,080</u>	<u>69,778</u>	<u>12,579</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 262,263</u>	<u>\$ 70,273</u>	<u>\$ 12,812</u>	<u>\$ 1,024</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Indian Education Formula Grant	21st Century Community Learning Centers	Navajo Nations	Technology Challenge Grant USDE	Title V Indian Health Care Improvement Act-Federal	Teacher Quality Improvement
\$ 9,099	\$ -	\$ 88,097	\$ 11,739	\$ 182,382	\$ -
-	-	-	-	-	-
41,125	-	-	-	-	17,058
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 50,224</u>	<u>\$ -</u>	<u>\$ 88,097</u>	<u>\$ 11,739</u>	<u>\$ 182,382</u>	<u>\$ 17,058</u>
\$ 23,372	\$ -	\$ -	\$ -	\$ -	\$ -
8,940	-	1,510	-	-	-
-	-	86,587	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,912	2,560	-	-	-	17,058
<u>50,224</u>	<u>2,560</u>	<u>88,097</u>	<u>-</u>	<u>-</u>	<u>17,058</u>
-	-	-	-	-	-
-	-	-	11,739	182,382	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(2,560)	-	-	-	-
<u>-</u>	<u>(2,560)</u>	<u>-</u>	<u>11,739</u>	<u>182,382</u>	<u>-</u>
<u>\$ 50,224</u>	<u>\$ -</u>	<u>\$ 88,097</u>	<u>\$ 11,739</u>	<u>\$ 182,382</u>	<u>\$ 17,058</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2013

	Special Revenue			
	Tobacco Use Prevention and Control Program	Goals 2000 Parental Assistance	Substance Abuse and Mental Health Services	Native American Program
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 62	\$ -	\$ -	\$ 1,320
Property taxes receivable	-	-	-	-
Due from other governments	-	17,981	41,018	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 62	\$ 17,981	\$ 41,018	\$ 1,320
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	-	17,981	41,018	-
	-	17,981	41,018	-
<i>Total liabilities</i>	-	17,981	41,018	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	62	-	-	1,320
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balance</i>	62	-	-	1,320
<i>Total liabilities and fund balance</i>	\$ 62	\$ 17,981	\$ 41,018	\$ 1,320

The accompanying notes are an integral part of these financial statements

Special Revenue

Impact Aid Construction	DOD- Education Activity	Bill and Melinda Gates Foundation	Save the Children	Center for Ed and Study of Diverse Populations	Parents Reaching Out
\$ 2,101	\$ -	\$ 2,839	\$ 7,602	\$ 181	\$ 260
-	-	-	-	-	-
-	119,192	-	61,677	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,101</u>	<u>\$ 119,192</u>	<u>\$ 2,839</u>	<u>\$ 69,279</u>	<u>\$ 181</u>	<u>\$ 260</u>
\$ -	\$ -	\$ -	\$ 143	\$ -	\$ -
-	-	-	7,602	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	119,192	-	66,588	-	-
-	119,192	-	74,333	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,101	-	2,839	-	181	260
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(5,054)	-	-
<u>2,101</u>	<u>-</u>	<u>2,839</u>	<u>(5,054)</u>	<u>181</u>	<u>260</u>
<u>\$ 2,101</u>	<u>\$ 119,192</u>	<u>\$ 2,839</u>	<u>\$ 69,279</u>	<u>\$ 181</u>	<u>\$ 260</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2013

	Special Revenue			
	Pump up the Volume in Preschools	SES After School Tutoring	Title V Indian Health Care Improvement Act	Community Based Organization PED
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 11,531	\$ 40,366	\$ 2	\$ 3,988
Property taxes receivable	-	-	-	-
Due from other governments	101,860	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
	<u>\$ 113,391</u>	<u>\$ 40,366</u>	<u>\$ 2</u>	<u>\$ 3,988</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	11,500	-	-	-
Due to NM Public Education Department	-	-	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	112,155	-	-	-
	<u>123,655</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	40,366	2	3,988
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	(10,264)	-	-	-
	<u>(10,264)</u>	<u>40,366</u>	<u>2</u>	<u>3,988</u>
<i>Total fund balance</i>	<u>(10,264)</u>	<u>40,366</u>	<u>2</u>	<u>3,988</u>
<i>Total liabilities and fund balance</i>	<u>\$ 113,391</u>	<u>\$ 40,366</u>	<u>\$ 2</u>	<u>\$ 3,988</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Dual Credit Instructional Materials/HB2	2008 GO Bond Student Library	2010 GO Bond Public School Acquisition	Formative Assessments- Laws of 2012	New Mexico Reads to Lead K-3 Reading Initiative	TANF PED
\$ -	\$ -	\$ -	\$ -	\$ 3,706	\$ 1,147
-	-	-	-	-	-
-	-	763	-	52,317	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 763</u>	<u>\$ -</u>	<u>\$ 56,023</u>	<u>\$ 1,147</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,706	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	763	-	52,317	-
<u>-</u>	<u>-</u>	<u>763</u>	<u>-</u>	<u>56,023</u>	<u>-</u>
-	-	763	-	56,023	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,147
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,147</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 763</u>	<u>\$ -</u>	<u>\$ 56,023</u>	<u>\$ 1,147</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2013

Special Revenue				
	Technology for Education PED	TANF - Full Day Kindergarten	Incentives for School Improvement Act	Laws of NM 2005
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 130	\$ -	\$ 84,199	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
	<u>\$ 130</u>	<u>\$ -</u>	<u>\$ 84,199</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	-	1,513	-	46,467
	<u>-</u>	<u>1,513</u>	<u>-</u>	<u>46,467</u>
<i>Total liabilities</i>	<u>-</u>	<u>1,513</u>	<u>-</u>	<u>46,467</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	130	-	84,199	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	(1,513)	-	(46,467)
	<u>130</u>	<u>(1,513)</u>	<u>84,199</u>	<u>(46,467)</u>
<i>Total fund balance</i>	<u>130</u>	<u>(1,513)</u>	<u>84,199</u>	<u>(46,467)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 130</u>	<u>\$ -</u>	<u>\$ 84,199</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre-K Initiative</u>	<u>Indian Education Act</u>	<u>Reading Improvement Initiatives</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast for Elementary Students</u>	<u>Teacher Professional Development Fund</u>
\$ 17,281	\$ 995	\$ -	\$ 12,253	\$ 56,572	\$ 10,583
-	-	-	-	-	-
11,068	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 28,349</u>	<u>\$ 995</u>	<u>\$ -</u>	<u>\$ 12,253</u>	<u>\$ 56,572</u>	<u>\$ 10,583</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17,281	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,068	-	2,704	-	-	-
<u>28,349</u>	<u>-</u>	<u>2,704</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	995	-	12,253	56,572	10,583
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(2,704)	-	-	-
<u>-</u>	<u>995</u>	<u>(2,704)</u>	<u>12,253</u>	<u>56,572</u>	<u>10,583</u>
<u>\$ 28,349</u>	<u>\$ 995</u>	<u>\$ -</u>	<u>\$ 12,253</u>	<u>\$ 56,572</u>	<u>\$ 10,583</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2013

	Special Revenue			
	K-Plus Initiative	Schools in Need of Improvement	School Improvement Framework	Kindergarten - Three Plus
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ 9,642	\$ 15,000	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	270
Other receivables	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 9,642	\$ 15,000	\$ 270
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	6,650
Due to NM Public Education Department	-	-	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	1,577	-	-	68,512
	1,577	-	-	68,512
<i>Total liabilities</i>	1,577	-	-	75,162
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	9,642	15,000	-
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	(1,577)	-	-	(74,892)
	(1,577)	-	-	(74,892)
<i>Total fund balance</i>	(1,577)	9,642	15,000	(74,892)
<i>Total liabilities and fund balance</i>	\$ -	\$ 9,642	\$ 15,000	\$ 270

The accompanying notes are an integral part of these financial statements

Special Revenue

2010 GO Bond Instructional Materials	Science Instructional Materials K-12	Library Book Fund	Pathways Project UNM	Parents as Teachers	AP New Mexico Incentive Funding
\$ -	\$ -	\$ 89	\$ 219	\$ 28,282	\$ 142
-	-	-	-	-	-
71	33,574	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 71</u>	<u>\$ 33,574</u>	<u>\$ 89</u>	<u>\$ 219</u>	<u>\$ 28,282</u>	<u>\$ 142</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	33,574	-	-	-	-
<u>-</u>	<u>33,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
71	-	89	219	28,282	142
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>71</u>	<u>-</u>	<u>89</u>	<u>219</u>	<u>28,282</u>	<u>142</u>
<u>\$ 71</u>	<u>\$ 33,574</u>	<u>\$ 89</u>	<u>\$ 219</u>	<u>\$ 28,282</u>	<u>\$ 142</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2013

	Special Revenue			
	Office of Child Development	Regional Quality Center	GRADS- Child Care	GRADS- Instruction
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 24,318	\$ 74,806	\$ 16,939	\$ 33,383
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
	<u>\$ 24,318</u>	<u>\$ 74,806</u>	<u>\$ 16,939</u>	<u>\$ 33,383</u>
<i>Total assets</i>	<u>\$ 24,318</u>	<u>\$ 74,806</u>	<u>\$ 16,939</u>	<u>\$ 33,383</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 168
Accrued payroll	-	-	-	870
Due to NM Public Education Department	-	-	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,038</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,038</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	24,318	74,806	16,939	32,345
Food service	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
	<u>24,318</u>	<u>74,806</u>	<u>16,939</u>	<u>32,345</u>
<i>Total fund balance</i>	<u>24,318</u>	<u>74,806</u>	<u>16,939</u>	<u>32,345</u>
<i>Total liabilities and fund balance</i>	<u>\$ 24,318</u>	<u>\$ 74,806</u>	<u>\$ 16,939</u>	<u>\$ 33,383</u>

The accompanying notes are an integral part of these financial statements

Special Revenue					Capital Projects
Start Smart K-3 Plus Utah State University Study	CYFD Parents as Teacher Model	Private Dir. Grants	City/County Grants	School Based Health Center	Bond Building
\$ 11	\$ 3,408	\$ 37,149	\$ -	\$ -	\$ 1,692,340
-	-	-	-	-	-
2,772	107,436	-	-	-	41,714
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,783</u>	<u>\$ 110,844</u>	<u>\$ 37,149</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,734,054</u>
\$ -	\$ 371	\$ -	\$ -	\$ -	\$ 78,246
80	4,569	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	268,000
2,858	107,430	-	6,311	65,764	-
<u>2,938</u>	<u>112,370</u>	<u>-</u>	<u>6,311</u>	<u>65,764</u>	<u>346,246</u>
-	-	-	-	-	-
-	(1,526)	37,149	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,387,808
-	-	-	-	-	-
-	-	-	-	-	-
(155)	-	-	(6,311)	(65,764)	-
<u>(155)</u>	<u>(1,526)</u>	<u>37,149</u>	<u>(6,311)</u>	<u>(65,764)</u>	<u>1,387,808</u>
<u>\$ 2,783</u>	<u>\$ 110,844</u>	<u>\$ 37,149</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,734,054</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2013

Capital Projects

	Special Revenue Bond	Public School Capital Outlay	Special Capital Outlay State	Special Capital Outlay Federal
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 1,399,078	\$ 1	\$ 70,000	\$ 926,661
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	12,142
Other receivables	-	-	-	-
Inventory	-	-	-	-
	<u>\$ 1,399,078</u>	<u>\$ 1</u>	<u>\$ 70,000</u>	<u>\$ 938,803</u>
LIABILITIES AND FUND BALANCE				
<i>Current liabilities</i>				
Accounts payable	\$ 74,787	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to NM Public Education Department	-	-	-	-
Unearned revenue	-	-	-	-
Escrow payable	-	-	-	-
Due to other funds	-	-	-	-
	<u>74,787</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Educational purposes	-	-	-	-
Food service	-	-	-	-
Capital acquisitions and improvements	1,324,291	1	70,000	938,803
Debt service	-	-	-	-
Extracurricular activities	-	-	-	-
Committed for:				
Subsequent year expenditures	-	-	-	-
Unassigned	-	-	-	-
	<u>1,324,291</u>	<u>1</u>	<u>70,000</u>	<u>938,803</u>
<i>Total fund balance</i>	<u>1,324,291</u>	<u>1</u>	<u>70,000</u>	<u>938,803</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,399,078</u>	<u>\$ 1</u>	<u>\$ 70,000</u>	<u>\$ 938,803</u>

The accompanying notes are an integral part of these financial statements

Capital Projects

Capital Improvements SB-9	Energy Efficiency Act	Public School Capital Outlay 20%	Total Nonmajor Governmental Funds
\$ 2,538,096	\$ 151,258	\$ 1	\$ 13,189,745
111,451	-	-	111,451
1,768,837	-	-	5,753,965
-	-	-	11,816
-	-	-	59,219
<u>\$ 4,418,384</u>	<u>\$ 151,258</u>	<u>\$ 1</u>	<u>\$ 19,126,196</u>
\$ 282,373	\$ -	\$ -	\$ 565,624
-	-	-	223,867
-	-	-	384,582
67,576	-	-	67,576
-	-	-	268,000
-	-	-	3,892,675
<u>349,949</u>	<u>-</u>	<u>-</u>	<u>5,402,324</u>
-	-	-	59,219
-	-	-	2,718,438
-	-	-	1,866,491
4,068,435	151,258	1	7,940,597
-	-	-	-
-	-	-	1,423,522
-	-	-	-
-	-	-	(284,395)
<u>4,068,435</u>	<u>151,258</u>	<u>1</u>	<u>13,723,872</u>
<u>\$ 4,418,384</u>	<u>\$ 151,258</u>	<u>\$ 1</u>	<u>\$ 19,126,196</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	<u>Special Revenue</u>			
	<u>Food Service</u>	<u>Athletics</u>	<u>Non-Budgeted Activity</u>	<u>Non-Budgeted Scholarship</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	5,406,971	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	389,621	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	201,974	359,896	591,252	-
Interest	-	38	-	-
Miscellaneous	1,638	-	-	21,273
<i>Total revenues</i>	<u>6,000,204</u>	<u>359,934</u>	<u>591,252</u>	<u>21,273</u>
<i>Expenditures</i>				
Current				
Instruction	-	262,294	462,309	14,546
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	39	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	5,836,573	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,836,612</u>	<u>262,294</u>	<u>462,309</u>	<u>14,546</u>
<i>Net change in fund balances</i>	163,592	97,640	128,943	6,727
<i>Fund balances - beginning of year</i>	<u>1,762,118</u>	<u>315,557</u>	<u>881,382</u>	<u>76,649</u>
<i>Fund balances - ending of year</i>	<u>\$ 1,925,710</u>	<u>\$ 413,197</u>	<u>\$ 1,010,325</u>	<u>\$ 83,376</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Non-Budgeted Autism Program	Non-Budgeted Miyamura Scholarship	Non-Budgeted Thoreau Night School	Entitlement IDEA-B	Discretionary IDEA-B	Preschool IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	2,437,693	4,409	140,182
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	5,931	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	5,931	2,437,693	4,409	140,182
3,740	-	6,019	1,043,528	-	66,489
-	-	-	1,323,199	4,281	69,765
-	-	-	-	-	-
-	-	-	70,966	128	3,928
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,740	-	6,019	2,437,693	4,409	140,182
(3,740)	-	(88)	-	-	-
5,675	8,210	1,182	-	-	-
\$ 1,935	\$ 8,210	\$ 1,094	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	Special Revenue			
	Early Intervention Services IDEA-B	Education of Homeless	Private Schools Share IDEA-B	Fresh Fruits and Vegetables
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	20,375	81,488	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	20,375	81,488	-
<i>Expenditures</i>				
Current				
Instruction	-	-	29,308	-
Support services - students	-	19,418	49,843	-
Support services - instruction	-	365	-	-
Support services - general administration	-	592	2,337	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	20,375	81,488	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	12,409
<i>Fund balances - ending of year</i>	\$ -	\$ -	\$ -	\$ 12,409

The accompanying notes are an integral part of these financial statements

Special Revenue

21st Century Community Learning Centers 2008- 2014	"Risk Pool" IDEA-B	Title I 1003g Grant	Title I Family Literacy IASA	Title IV Drug Free Schools and Comm/Ed	Partnerships in Character Ed Pilot
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
908,765	7,822	287,430	-	-	1,889
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>908,765</u>	<u>7,822</u>	<u>287,430</u>	<u>-</u>	<u>-</u>	<u>1,889</u>
638,666	-	272,823	-	-	-
-	16,455	-	-	-	-
-	-	-	-	-	-
23,036	470	7,330	-	-	-
96,162	-	7,277	-	-	-
6,300	-	-	-	-	-
-	-	-	-	-	-
93,363	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
51,238	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>908,765</u>	<u>16,925</u>	<u>287,430</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(9,103)	-	-	-	1,889
-	9,103	-	184	1,939	(1,889)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184</u>	<u>\$ 1,939</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2013

	Special Revenue			
	English Language Acquisition	Teacher/ Principal Training and Recruiting	Title IV-A Safe and Drug Free Schools and Community	21st Century Community Living Center
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	243,194	990,548	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>243,194</u>	<u>990,548</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	230,470	846,147	-	-
Support services - students	-	-	-	-
Support services - instruction	3,587	115,998	-	-
Support services - general administration	4,769	28,403	-	-
Support services - school administration	-	-	-	-
Central services	4,368	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>243,194</u>	<u>990,548</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	168	44
<i>Fund balances - ending of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 168</u>	<u>\$ 44</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Rural and Low Income Schools	Title I School Improvement	School Renovation, IDEA and Technology	Reading First	Carl D Perkins Secondary - Current	Carl D Perkins Secondary - PY Unliq. Obligations
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
238,719	1,008,469	-	-	156,986	6,699
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>238,719</u>	<u>1,008,469</u>	<u>-</u>	<u>-</u>	<u>156,986</u>	<u>6,699</u>
207,813	981,649	-	-	153,818	5,197
-	-	-	-	-	-
22,401	-	-	-	2,198	-
6,481	8,732	-	-	970	-
-	-	-	-	-	-
2,024	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>238,719</u>	<u>990,381</u>	<u>-</u>	<u>-</u>	<u>156,986</u>	<u>5,197</u>
-	18,088	-	-	-	1,502
-	(85,222)	23,198	-	-	-
<u>\$ -</u>	<u>\$ (67,134)</u>	<u>\$ 23,198</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,502</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	Special Revenue			
	Carl D Perkins Secondary - Redistribution	Title I-IASA- Federal Stimulus	Entitlement IDEA-B- Federal Stimulus	Private School Share IDEA-B - Federal Stimulus
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	309	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	20,521	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	900	-
<i>Total revenues</i>	20,830	-	900	-
<i>Expenditures</i>				
Current				
Instruction	17,430	-	-	-
Support services - students	-	-	-	-
Support services - instruction	2,714	-	-	-
Support services - general administration	686	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	20,830	-	-	-
<i>Net change in fund balances</i>	-	-	900	-
<i>Fund balances - beginning of year</i>	-	-	1,184	-
<i>Fund balances - ending of year</i>	\$ -	\$ -	\$ 2,084	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

Title I 1003g Grant- Federal Stimulus	Bilingual Education Title VII	JTPA	Johnson O'Malley	General Ed. Projects "Star Schools"	Impact Aid Special Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
697,661	-	-	-	-	-
-	-	-	602,398	-	1,028,473
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>697,661</u>	<u>-</u>	<u>-</u>	<u>602,398</u>	<u>-</u>	<u>1,028,473</u>
612,147	-	-	421,686	-	23,136
44,697	-	-	-	-	235,210
5,265	-	-	167,978	-	359,805
19,820	-	-	12,734	-	18,861
15,732	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>697,661</u>	<u>-</u>	<u>-</u>	<u>602,398</u>	<u>-</u>	<u>637,012</u>
-	-	-	-	-	391,461
-	84,141	178	-	45,556	1,067,927
<u>\$ -</u>	<u>\$ 84,141</u>	<u>\$ 178</u>	<u>\$ -</u>	<u>\$ 45,556</u>	<u>\$ 1,459,388</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2013

	Special Revenue			
	Title XIX- Medicaid 3/21 Years	Child Care Block Grant CYFD	Child and Adult Food Program	Indian Health Services
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	206,980	33,420	2,444	183,925
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>206,980</u>	<u>33,420</u>	<u>2,444</u>	<u>183,925</u>
<i>Expenditures</i>				
Current				
Instruction	1,179	-	-	-
Support services - students	167,995	104,276	3,384	-
Support services - instruction	-	-	-	-
Support services - general administration	5,058	-	-	5,340
Support services - school administration	-	-	-	106,186
Central services	-	-	-	72,399
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>174,232</u>	<u>104,276</u>	<u>3,384</u>	<u>183,925</u>
<i>Net change in fund balances</i>	32,748	(70,856)	(940)	-
<i>Fund balances - beginning of year</i>	<u>229,332</u>	<u>140,634</u>	<u>13,519</u>	<u>-</u>
<i>Fund balances - ending of year</i>	<u>\$ 262,080</u>	<u>\$ 69,778</u>	<u>\$ 12,579</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Indian Education Formula Grant	21st Century Community Learning Centers	Navajo Nations	Technology Challenge Grant USDE	Title V Indian Health Care Improvement Act-Federal	Teacher Quality Improvement
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,986,986	-	100,973	-	145,019	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,986,986	-	100,973	-	145,019	-
1,803,422	-	-	-	108,736	-
77,648	-	98,042	-	-	-
58,425	-	-	-	-	-
47,491	-	2,931	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,986,986	-	100,973	-	108,736	-
-	-	-	-	36,283	-
-	(2,560)	-	11,739	146,099	-
\$ -	\$ (2,560)	\$ -	\$ 11,739	\$ 182,382	\$ -

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	Special Revenue			
	Tobacco Use Prevention and Control Program	Goals 2000 Parental Assistance	Substance Abuse and Mental Health Services	Native American Program
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>62</u>	<u>-</u>	<u>-</u>	<u>1,320</u>
<i>Fund balances - ending of year</i>	<u>\$ 62</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,320</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Impact Aid Construction</u>	<u>DOD- Education Activity</u>	<u>Bill and Melinda Gates Foundation</u>	<u>Save the Children</u>	<u>Center for Ed and Study of Diverse Populations</u>	<u>Parents Reaching Out</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	438,450	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	438,450	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	438,450	-	-
-	-	-	-	-	-
2,101	-	2,839	(5,054)	181	260
<u>\$ 2,101</u>	<u>\$ -</u>	<u>\$ 2,839</u>	<u>\$ (5,054)</u>	<u>\$ 181</u>	<u>\$ 260</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	Special Revenue			
	Pump up the Volume in Preschools	SES After School Tutoring	Title V Indian Health Care Improvement Act	Community Based Organization PED
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and Gas Taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	310,526	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>310,526</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	284,669	165,315	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	9,313	4,943	-	-
Support services - school administration	-	-	-	-
Central services	26,808	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>320,790</u>	<u>170,258</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(10,264)	(170,258)	-	-
<i>Fund balances - beginning of year</i>	-	210,624	2	3,988
<i>Fund balances - ending of year</i>	<u>\$ (10,264)</u>	<u>\$ 40,366</u>	<u>\$ 2</u>	<u>\$ 3,988</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Dual Credit Instructional Materials/ HB2	2008 GO Bond Student Library	2010 GO Bond Public School Acquisition	Formative Assessments- Laws of 2012	New Mexico Reads to Lead K-3 Reading Initiative	TANF PED
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
25,671	82,775	3,075	83,096	260,479	28,196
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>25,671</u>	<u>82,775</u>	<u>3,075</u>	<u>83,096</u>	<u>260,479</u>	<u>28,196</u>
25,671	-	-	-	258,479	28,196
-	-	-	-	-	-
-	-	1,620	83,096	-	-
-	-	-	-	2,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	82,775	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>25,671</u>	<u>82,775</u>	<u>1,620</u>	<u>83,096</u>	<u>260,479</u>	<u>28,196</u>
-	-	1,455	-	-	-
-	-	(1,455)	-	-	1,147
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,147</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	Special Revenue			
	Technology for Education PED	TANF - Full Day Kindergarten	Incentives for School Improvement Act	Laws of NM 2005
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>130</u>	<u>(1,513)</u>	<u>84,199</u>	<u>(46,467)</u>
<i>Fund balances - ending of year</i>	<u>\$ 130</u>	<u>\$ (1,513)</u>	<u>\$ 84,199</u>	<u>\$ (46,467)</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre-K Initiative</u>	<u>Indian Education Act</u>	<u>Reading Improvement Initiatives</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast for Elementary Students</u>	<u>Teacher Professional Development Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
312,502	-	-	-	67,153	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>312,502</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,153</u>	<u>-</u>
308,569	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,933	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	67,154	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>312,502</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,154</u>	<u>-</u>
-	-	-	-	(1)	-
-	995	(2,704)	12,253	56,573	10,583
<u>\$ -</u>	<u>\$ 995</u>	<u>\$ (2,704)</u>	<u>\$ 12,253</u>	<u>\$ 56,572</u>	<u>\$ 10,583</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	Special Revenue			
	K-Plus Initiative	Schools in Need of Improvement	School Improvement Framework	Kindergarten - Three Plus
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	214,397
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	270
<i>Total revenues</i>	-	-	-	214,667
<i>Expenditures</i>				
Current				
Instruction	-	-	-	200,987
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	200,987
<i>Net change in fund balances</i>	-	-	-	13,680
<i>Fund balances - beginning of year</i>	(1,577)	9,642	15,000	(88,572)
<i>Fund balances - ending of year</i>	\$ (1,577)	\$ 9,642	\$ 15,000	\$ (74,892)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2013

	Special Revenue			
	Office of Child Development	Regional Quality Center	GRADS-Child Care	GRADS- Instruction
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	5,850	11,945
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	5,850	11,945
<i>Expenditures</i>				
Current				
Instruction	-	-	6,070	41,440
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	6,070	41,440
<i>Net change in fund balances</i>	-	-	(220)	(29,495)
<i>Fund balances - beginning of year</i>	24,318	74,806	17,159	61,840
<i>Fund balances - ending of year</i>	\$ 24,318	\$ 74,806	\$ 16,939	\$ 32,345

The accompanying notes are an integral part of these financial statements

Special Revenue					Capital Projects
Start Smart K-3 Plus Utah State University Study	CYFD Parents as Teacher Model	Private Dir. Grants	City/County Grants	School Based Health Center	Bond Building
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	352,968	-	-	-	-
118,645	-	-	-	-	42,442
-	-	57,500	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,893
-	-	-	-	-	-
<u>118,645</u>	<u>352,968</u>	<u>57,500</u>	<u>-</u>	<u>-</u>	<u>46,335</u>
100,427	-	67,385	-	-	-
-	345,086	-	-	-	-
-	-	-	-	-	-
3,258	9,413	-	-	-	-
182	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	27,186
-	-	-	-	-	-
-	-	5,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,260,267
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>103,867</u>	<u>354,499</u>	<u>72,385</u>	<u>-</u>	<u>-</u>	<u>3,287,453</u>
14,778	(1,531)	(14,885)	-	-	(3,241,118)
(14,933)	5	52,034	(6,311)	(65,764)	4,628,926
<u>\$ (155)</u>	<u>\$ (1,526)</u>	<u>\$ 37,149</u>	<u>\$ (6,311)</u>	<u>\$ (65,764)</u>	<u>\$ 1,387,808</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2013

	<u>Capital Projects</u>			
	<u>Special Revenue Bond</u>	<u>Public School Capital Outlay</u>	<u>Special Capital Outlay State</u>	<u>Special Capital Outlay Federal</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	12,142
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	7,009,934	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,009,934</u>	<u>-</u>	<u>12,142</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	21,287	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	1,378,985	6,988,647	-	28
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,378,985</u>	<u>7,009,934</u>	<u>-</u>	<u>28</u>
<i>Net change in fund balances</i>	(1,378,985)	-	-	12,114
<i>Fund balances - beginning of year</i>	<u>2,703,276</u>	<u>1</u>	<u>70,000</u>	<u>926,689</u>
<i>Fund balances - ending of year</i>	<u>\$ 1,324,291</u>	<u>\$ 1</u>	<u>\$ 70,000</u>	<u>\$ 938,803</u>

The accompanying notes are an integral part of these financial statements

Capital Projects

Capital Improvements SB-9	Energy Efficiency Act	Public School Capital Outlay 20%	Total Nonmajor Governmental Funds
\$ 1,543,656	\$ -	\$ -	\$ 1,543,656
5,208	-	-	5,208
-	-	-	12,639,609
-	-	-	4,302,760
-	-	-	748,976
282	-	-	1,958,490
1,846,981	-	-	9,035,797
-	-	-	57,500
-	-	-	1,159,053
-	-	-	3,931
5,477	-	-	29,558
<u>3,401,604</u>	<u>-</u>	<u>-</u>	<u>31,484,538</u>
1,602	-	-	10,257,495
-	-	-	2,559,299
-	-	-	823,452
15,502	-	-	319,425
-	-	-	225,539
-	-	-	111,899
1,606,656	-	-	1,655,168
-	-	-	176,138
-	-	-	-
-	-	-	5,908,727
-	-	-	51,238
<u>1,480,861</u>	<u>-</u>	<u>-</u>	<u>13,108,788</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>3,104,621</u>	<u>-</u>	<u>-</u>	<u>35,197,168</u>
296,983	-	-	(3,712,630)
<u>3,771,452</u>	<u>151,258</u>	<u>1</u>	<u>17,436,502</u>
<u>\$ 4,068,435</u>	<u>\$ 151,258</u>	<u>\$ 1</u>	<u>\$ 13,723,872</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Food Service Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-1

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	4,950,000	4,950,000	5,069,675	119,675
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	254,329	360,429	389,621	29,192
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	238,933	238,933	201,974	(36,959)
Interest	100	100	-	(100)
Miscellaneous	-	-	1,638	1,638
<i>Total revenues</i>	5,443,362	5,549,462	5,662,908	113,446
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	6,418,558	6,594,658	5,384,321	1,210,337
Capital outlay	75,000	5,000	-	5,000
<i>Total expenditures</i>	6,493,558	6,599,658	5,384,321	1,215,337
<i>Excess (deficiency) of revenues over expenditures</i>	(1,050,196)	(1,050,196)	278,587	1,328,783
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1,050,196	1,050,196	-	(1,050,196)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	1,050,196	1,050,196	-	(1,050,196)
<i>Net change in fund balances</i>	-	-	278,587	278,587
<i>Fund balances - beginning of year</i>	-	-	1,768,070	1,768,070
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,046,657	\$ 2,046,657
<i>Net change in fund balances (Budget Basis)</i>				\$ 278,587
Adjustments to revenues for federal flowthrough accruals.				337,296
Adjustments to expenditures for salaries, food, and supplies and materials.				(452,291)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 163,592

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Athletics Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-2

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	275,000	275,000	359,896	84,896
Interest	-	-	38	38
Miscellaneous	-	-	-	-
<i>Total revenues</i>	275,000	275,000	359,934	84,934
<i>Expenditures</i>				
Current				
Instruction	554,374	554,374	259,442	294,932
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	554,374	554,374	259,442	294,932
<i>Excess (deficiency) of revenues over expenditures</i>	(279,374)	(279,374)	100,492	379,866
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	279,374	279,374	-	(279,374)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	279,374	279,374	-	(279,374)
<i>Net change in fund balances</i>	-	-	100,492	100,492
<i>Fund balances - beginning of year</i>	-	-	315,557	315,557
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 416,049	\$ 416,049
<i>Net change in fund balances (Budget Basis)</i>				\$ 100,492
No adjustments for revenue accruals.				-
Adjustments to expenditures for salaries.				(2,852)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 97,640

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Activity Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-3

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	579,566	579,566
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	579,566	579,566
<i>Expenditures</i>				
Current				
Instruction	556,978	556,978	461,065	95,913
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	155,466	155,466	-	155,466
<i>Total expenditures</i>	712,444	712,444	461,065	251,379
<i>Excess (deficiency) of revenues over expenditures</i>	(712,444)	(712,444)	118,501	830,945
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	712,444	712,444	-	(712,444)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	712,444	712,444	-	(712,444)
<i>Net change in fund balances</i>	-	-	118,501	118,501
<i>Fund balances - beginning of year</i>	-	-	885,063	885,063
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,003,564	\$ 1,003,564
<i>Net change in fund balances (Budget Basis)</i>				\$ 118,501
Adjustments to revenues for charges for services.				11,686
Adjustments to expenditures for salaries.				(1,244)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 128,943

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Scholarship Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-4

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	21,273	21,273
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>21,273</u>	<u>21,273</u>
<i>Expenditures</i>				
Current				
Instruction	63,982	63,982	14,513	49,469
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>63,982</u>	<u>63,982</u>	<u>14,513</u>	<u>49,469</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(63,982)</u>	<u>(63,982)</u>	<u>6,760</u>	<u>70,742</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	63,982	63,982	-	(63,982)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>63,982</u>	<u>63,982</u>	<u>-</u>	<u>(63,982)</u>
<i>Net change in fund balances</i>	-	-	6,760	6,760
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>76,649</u>	<u>76,649</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,409</u>	<u>\$ 83,409</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,760
No adjustments for revenue accruals.				-
Adjustments to expenditures for salaries.				<u>(33)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 6,727</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Autism Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	4,938	4,938	3,740	1,198
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	4,938	4,938	3,740	1,198
<i>Excess (deficiency) of revenues over expenditures</i>	(4,938)	(4,938)	(3,740)	1,198
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	4,938	4,938	-	(4,938)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	4,938	4,938	-	(4,938)
<i>Net change in fund balances</i>	-	-	(3,740)	(3,740)
<i>Fund balances - beginning of year</i>	-	-	5,675	5,675
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,935	\$ 1,935
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,740)
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ (3,740)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Miyamura Scholarship Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-6

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	8,210	8,210	-	8,210
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	8,210	8,210	-	8,210
<i>Excess (deficiency) of revenues over expenditures</i>	(8,210)	(8,210)	-	8,210
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	8,210	8,210	-	(8,210)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	8,210	8,210	-	(8,210)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	8,210	8,210
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 8,210	\$ 8,210
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Non-Budgeted Thoreau Night School Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-7

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	4,063	5,801	1,738
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,063</u>	<u>5,801</u>	<u>1,738</u>
<i>Expenditures</i>				
Current				
Instruction	1,960	6,023	6,019	4
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,960</u>	<u>6,023</u>	<u>6,019</u>	<u>4</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,960)</u>	<u>(1,960)</u>	<u>(218)</u>	<u>1,742</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1,960	1,960	-	(1,960)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,960</u>	<u>1,960</u>	<u>-</u>	<u>(1,960)</u>
<i>Net change in fund balances</i>	-	-	(218)	(218)
<i>Fund balances - beginning of year</i>	-	-	1,182	1,182
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 964</u>	<u>\$ 964</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (218)
Adjustments to revenues for charges for services accrual.				130
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (88)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-8

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	3,922,894	2,398,145	(1,524,749)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,922,894</u>	<u>2,398,145</u>	<u>(1,524,749)</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,650,607	1,010,465	640,142
Support services - students	-	2,143,854	1,340,701	803,153
Support services - instruction	-	-	-	-
Support services - general administration	-	112,021	70,966	41,055
Support services - school administration	-	-	-	-
Central services	-	2,778	-	2,778
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	13,634	-	13,634
<i>Total expenditures</i>	<u>-</u>	<u>3,922,894</u>	<u>2,422,132</u>	<u>1,500,762</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,987)</u>	<u>(23,987)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(23,987)	(23,987)
<i>Fund balances - beginning of year</i>	-	-	(538,027)	(538,027)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (562,014)</u>	<u>\$ (562,014)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (23,987)
Adjustments to revenues for federal flowthrough grants.				39,548
Adjustments to expenditures for salaries and general supplies and materials.				<u>(15,561)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Discretionary IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-9

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	5,000	48,825	43,825
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>48,825</u>	<u>43,825</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	4,872	4,281	591
Support services - instruction	-	-	-	-
Support services - general administration	-	128	128	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>4,409</u>	<u>591</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>44,416</u>	<u>44,416</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	44,416	44,416
<i>Fund balances - beginning of year</i>	-	-	(44,544)	(44,544)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (128)</u>	<u>\$ (128)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 44,416
Adjustments to revenues for federal flowthrough grants.				(44,416)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-10

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	254,120	134,115	(120,005)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>254,120</u>	<u>134,115</u>	<u>(120,005)</u>
<i>Expenditures</i>				
Current				
Instruction	-	71,953	67,097	4,856
Support services - students	-	175,155	69,679	105,476
Support services - instruction	-	-	-	-
Support services - general administration	-	7,012	3,928	3,084
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>254,120</u>	<u>140,704</u>	<u>113,416</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,589)</u>	<u>(6,589)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(6,589)	(6,589)
<i>Fund balances - beginning of year</i>	-	-	(18,286)	(18,286)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,875)</u>	<u>\$ (24,875)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,589)
Adjustments to revenues for federal flowthrough grants.				6,067
Adjustments to expenditures for general supplies and materials.				522
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Early Intervention Services IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-11

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	1	1	-	1
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	1	1	-	1
<i>Excess (deficiency) of revenues over expenditures</i>	(1)	(1)	-	1
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	1	1	-	(1)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	1	1	-	(1)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,779	1,779
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,779	\$ 1,779
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Education of Homeless Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	13,500	22,616	21,484	(1,132)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>13,500</u>	<u>22,616</u>	<u>21,484</u>	<u>(1,132)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	13,095	21,601	19,418	2,183
Support services - instruction	-	367	365	2
Support services - general administration	405	648	592	56
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,500</u>	<u>22,616</u>	<u>20,375</u>	<u>2,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,109	1,109
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	1,109	1,109
<i>Fund balances - beginning of year</i>	-	-	(2,898)	(2,898)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,789)</u>	<u>\$ (1,789)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,109
Adjustments to revenues for federal flowthrough grants.				(1,109)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Private Schools Share IDEA-B Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-13

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	155,369	83,018	(72,351)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>155,369</u>	<u>83,018</u>	<u>(72,351)</u>
<i>Expenditures</i>				
Current				
Instruction	-	38,315	29,294	9,021
Support services - students	-	112,651	48,846	63,805
Support services - instruction	-	-	-	-
Support services - general administration	-	4,403	2,337	2,066
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>155,369</u>	<u>80,477</u>	<u>74,892</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,541</u>	<u>2,541</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	2,541	2,541
<i>Fund balances - beginning of year</i>	-	-	(35,994)	(35,994)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,453)</u>	<u>\$ (33,453)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,541
Adjustments to revenues for federal flowthrough grants.				(1,530)
Adjustments to expenditures for general supplies and materials.				(1,011)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Fresh Fruits and Vegetables Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	12,409	12,409
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,409</u>	<u>\$ 12,409</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 21st Century Community Learning Centers 2008-2014 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-15

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	1,446,443	1,437,354	(9,089)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,446,443</u>	<u>1,437,354</u>	<u>(9,089)</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,102,276	638,666	463,610
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	33,709	23,036	10,673
Support services - school administration	-	143,548	96,162	47,386
Central services	-	21,000	6,300	14,700
Operation and maintenance of plant	-	-	-	-
Student transportation	-	94,670	93,363	1,307
Community services operations	-	51,240	51,238	2
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,446,443</u>	<u>908,765</u>	<u>537,678</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>528,589</u>	<u>528,589</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	528,589	528,589
<i>Fund balances - beginning of year</i>	-	-	(741,432)	(741,432)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (212,843)</u>	<u>\$ (212,843)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 528,589
Adjustments to revenues for federal flowthrough grants.				(528,589)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 "Risk Pool" IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-16

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	18,354	17,175	(1,179)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,354</u>	<u>17,175</u>	<u>(1,179)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	17,884	16,455	1,429
Support services - instruction	-	-	-	-
Support services - general administration	-	470	470	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,354</u>	<u>16,925</u>	<u>1,429</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>250</u>	<u>250</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	250	250
<i>Fund balances - beginning of year</i>	-	-	3,537	3,537
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,787</u>	<u>\$ 3,787</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 250
Adjustments to revenues for federal flowthrough grants.				(9,353)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (9,103)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title I 1003g Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-17

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	207,996	311,520	722,675	411,155
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>207,996</u>	<u>311,520</u>	<u>722,675</u>	<u>411,155</u>
<i>Expenditures</i>				
Current				
Instruction	203,141	295,229	275,990	19,239
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	4,855	7,330	7,330	-
Support services - school administration	-	8,961	7,277	1,684
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>207,996</u>	<u>311,520</u>	<u>290,597</u>	<u>20,923</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	432,078	432,078
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	432,078	432,078
<i>Fund balances - beginning of year</i>	-	-	(563,612)	(563,612)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (131,534)</u>	<u>\$ (131,534)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 432,078
Adjustments to revenues for federal flowthrough grants.				(435,245)
Adjustments to expenditures for salaries.				3,167
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Title I Family Literacy IASA Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-18

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	1	1	-	(1)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	1	1	-	1
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	184	184
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184</u>	<u>\$ 184</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Title IV Drug Free Schools and Comm/Ed Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-19

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,939	1,939
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,939</u>	<u>\$ 1,939</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Partnerships in Character Ed Pilot Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-20

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(1,889)	(1,889)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,889)</u>	<u>\$ (1,889)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for federal flowthrough accruals.				1,889
No adjustments to expenditures.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,889</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
English Language Acquisition Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-21

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	226,154	320,566	259,317	(61,249)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>226,154</u>	<u>320,566</u>	<u>259,317</u>	<u>(61,249)</u>
<i>Expenditures</i>				
Current				
Instruction	208,869	303,655	230,470	73,185
Support services - students	-	-	-	-
Support services - instruction	6,000	6,000	3,587	2,413
Support services - general administration	6,785	6,411	4,769	1,642
Support services - school administration	-	-	-	-
Central services	4,500	4,500	4,368	132
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>226,154</u>	<u>320,566</u>	<u>243,194</u>	<u>77,372</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	16,123	16,123
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	16,123	16,123
<i>Fund balances - beginning of year</i>	-	-	(109,209)	(109,209)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (93,086)</u>	<u>\$ (93,086)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 16,123
Adjustments to revenues for federal flowthrough grants.				(16,123)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Teacher/Principal Training and Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-22

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	954,346	1,927,966	573,208	(1,354,758)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>954,346</u>	<u>1,927,966</u>	<u>573,208</u>	<u>(1,354,758)</u>
<i>Expenditures</i>				
Current				
Instruction	807,198	1,749,598	844,620	904,978
Support services - students	-	-	-	-
Support services - instruction	118,518	120,531	115,998	4,533
Support services - general administration	28,630	57,837	28,403	29,434
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>954,346</u>	<u>1,927,966</u>	<u>989,021</u>	<u>938,945</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(415,813)	(415,813)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(415,813)	(415,813)
<i>Fund balances - beginning of year</i>	-	-	(383,865)	(383,865)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (799,678)</u>	<u>\$ (799,678)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (415,813)
Adjustments to revenues for federal flowthrough grants.				417,340
Adjustments to expenditures for other contract services and general supplies and materials.				(1,527)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Title IV-A Safe and Drug Free Schools and Community Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-23

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	168	168
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 168	\$ 168
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 21st Century Community Living Center Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-24

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	44	44
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 44	\$ 44
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Rural and Low Income Schools Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-25

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	191,241	299,710	217,059	(82,651)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>191,241</u>	<u>299,710</u>	<u>217,059</u>	<u>(82,651)</u>
<i>Expenditures</i>				
Current				
Instruction	119,372	224,614	207,072	17,542
Support services - students	-	-	-	-
Support services - instruction	45,706	45,706	22,401	23,305
Support services - general administration	4,551	7,778	6,481	1,297
Support services - school administration	-	-	-	-
Central services	21,612	21,612	2,024	19,588
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>191,241</u>	<u>299,710</u>	<u>237,978</u>	<u>61,732</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(20,919)	(20,919)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(20,919)	(20,919)
<i>Fund balances - beginning of year</i>	-	-	(143,656)	(143,656)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (164,575)</u>	<u>\$ (164,575)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (20,919)
Adjustments to revenues for federal flowthrough grants.				21,660
Adjustments to expenditures for general supplies and materials.				(741)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title I School Improvement Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-26

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	1,294,335	654,282	(640,053)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,294,335</u>	<u>654,282</u>	<u>(640,053)</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,237,607	997,642	239,965
Support services - students	-	-	-	-
Support services - instruction	-	19,000	-	19,000
Support services - general administration	-	37,728	8,732	28,996
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,294,335</u>	<u>1,006,374</u>	<u>287,961</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(352,092)</u>	<u>(352,092)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(352,092)	(352,092)
<i>Fund balances - beginning of year</i>	-	-	(133,502)	(133,502)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (485,594)</u>	<u>\$ (485,594)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (352,092)
Adjustments to revenues for federal flowthrough grants.				354,187
Adjustments to expenditures for general supplies and materials.				15,993
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 18,088</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 School Renovation, IDEA and Technology Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-27

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	23,198	23,198
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 23,198	\$ 23,198
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Reading First Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-28

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(14,370)	(14,370)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (14,370)	\$ (14,370)
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Carl D Perkins Secondary - Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-29

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	166,590	185,100	123,841	(61,259)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>166,590</u>	<u>185,100</u>	<u>123,841</u>	<u>(61,259)</u>
<i>Expenditures</i>				
Current				
Instruction	145,278	162,932	137,452	25,480
Support services - students	-	-	-	-
Support services - instruction	2,420	2,420	2,198	222
Support services - general administration	2,466	3,022	970	2,052
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	16,426	16,726	16,366	360
<i>Total expenditures</i>	<u>166,590</u>	<u>185,100</u>	<u>156,986</u>	<u>28,114</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(33,145)	(33,145)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(33,145)	(33,145)
<i>Fund balances - beginning of year</i>	-	-	(34,047)	(34,047)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,192)</u>	<u>\$ (67,192)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (33,145)
Adjustments to revenues for federal flowthrough grants.				33,145
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Carl D Perkins Secondary - PY Unliq. Obligations Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-30

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	8,143	6,699	(1,444)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,143</u>	<u>6,699</u>	<u>(1,444)</u>
<i>Expenditures</i>				
Current				
Instruction	-	8,143	5,197	2,946
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,143</u>	<u>5,197</u>	<u>2,946</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,502</u>	<u>1,502</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	1,502	1,502
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,502</u>	<u>\$ 1,502</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,502
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,502</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Carl D Perkins Secondary - Redistribution Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-31

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	63,948	5,121	(58,827)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>63,948</u>	<u>5,121</u>	<u>(58,827)</u>
<i>Expenditures</i>				
Current				
Instruction	-	55,904	20,175	35,729
Support services - students	-	-	-	-
Support services - instruction	-	5,679	2,714	2,965
Support services - general administration	-	2,365	686	1,679
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>63,948</u>	<u>23,575</u>	<u>40,373</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,454)</u>	<u>(18,454)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(18,454)	(18,454)
<i>Fund balances - beginning of year</i>	-	-	(2,016)	(2,016)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,470)</u>	<u>\$ (20,470)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (18,454)
Adjustments to revenues for federal flowthrough grants.				15,709
Adjustments to expenditures for salaries.				2,745
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title I- IASA - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-32

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,828	1,828
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,828	\$ 1,828
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Entitlement IDEA-B- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-33

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	900	900
<i>Total revenues</i>	-	-	900	900
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	900	900
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	900	900
<i>Fund balances - beginning of year</i>	-	-	1,184	1,184
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,084	\$ 2,084
<i>Net change in fund balances (Budget Basis)</i>				\$ 900
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 900

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Private School Share IDEA-B - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,896	4,896
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,896	\$ 4,896
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Title I 1003g Grant - Federal Stimulus Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-35

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	746,612	746,612	504,809	(241,803)
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>746,612</u>	<u>746,612</u>	<u>504,809</u>	<u>(241,803)</u>
<i>Expenditures</i>				
Current				
Instruction	585,116	652,914	604,392	48,522
Support services - students	62,476	48,951	44,697	4,254
Support services - instruction	71,891	7,973	5,265	2,708
Support services - general administration	17,406	19,820	19,820	-
Support services - school administration	9,723	16,954	15,732	1,222
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>746,612</u>	<u>746,612</u>	<u>689,906</u>	<u>56,706</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(185,097)	(185,097)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(185,097)	(185,097)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (185,097)</u>	<u>\$ (185,097)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (185,097)
Adjustments to revenues for federal flowthrough grants.				192,852
Adjustments to expenditures for salaries.				(7,755)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Bilingual Education Title VII Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-36

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	84,141	84,141
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,141</u>	<u>\$ 84,141</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 JTPA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-37

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>178</u>	<u>178</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178</u>	<u>\$ 178</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Johnson O'Malley Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-38

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	651,309	734,707	83,398
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>651,309</u>	<u>734,707</u>	<u>83,398</u>
<i>Expenditures</i>				
Current				
Instruction	-	454,987	421,478	33,509
Support services - students	-	-	-	-
Support services - instruction	-	183,588	167,978	15,610
Support services - general administration	-	12,734	12,734	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>651,309</u>	<u>602,190</u>	<u>49,119</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>132,517</u>	<u>132,517</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	132,517	132,517
<i>Fund balances - beginning of year</i>	-	-	(362,074)	(362,074)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (229,557)</u>	<u>\$ (229,557)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 132,517
Adjustments to revenues for federal direct grants.				(132,309)
Adjustments to expenditures for general supplies and materials.				(208)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 General Ed. Projects "Star Schools" Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-39

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	45,556	45,556
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,556</u>	<u>\$ 45,556</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Impact Aid Special Education Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-40

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	1,028,473	1,028,473
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,028,473</u>	<u>1,028,473</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	63,201	63,201	17,362	45,839
Support services - students	337,556	397,556	252,119	145,437
Support services - instruction	466,564	406,564	359,805	46,759
Support services - general administration	25,963	25,963	18,861	7,102
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>893,284</u>	<u>893,284</u>	<u>648,147</u>	<u>245,137</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(893,284)</u>	<u>(893,284)</u>	<u>380,326</u>	<u>1,273,610</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	893,284	893,284	-	(893,284)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>893,284</u>	<u>893,284</u>	<u>-</u>	<u>(893,284)</u>
<i>Net change in fund balances</i>	-	-	380,326	380,326
<i>Fund balances - beginning of year</i>	-	-	1,089,505	1,089,505
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,469,831</u>	<u>\$ 1,469,831</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 380,326
No adjustments for revenue accruals.				-
Adjustments to expenditures for general materials and supplies.				11,135
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 391,461</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title XIX - Medicaid 3/21 Years Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-41

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	203,593	203,593
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>203,593</u>	<u>203,593</u>
<i>Expenditures</i>				
Current				
Instruction	8,804	8,804	1,179	7,625
Support services - students	178,213	178,213	167,995	10,218
Support services - instruction	-	-	-	-
Support services - general administration	5,784	5,784	5,563	221
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>192,801</u>	<u>192,801</u>	<u>174,737</u>	<u>18,064</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(192,801)</u>	<u>(192,801)</u>	<u>28,856</u>	<u>221,657</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	192,801	192,801	-	(192,801)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>192,801</u>	<u>192,801</u>	<u>-</u>	<u>(192,801)</u>
<i>Net change in fund balances</i>	-	-	28,856	28,856
<i>Fund balances - beginning of year</i>	-	-	226,013	226,013
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 254,869</u>	<u>\$ 254,869</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 28,856
Adjustments to revenues for federal contracts.				3,387
Adjustments to expenditures for salaries.				505
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 32,748</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Child Care Block Grant CYFD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-42

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	33,420	33,420
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>33,420</u>	<u>33,420</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	139,993	139,993	104,591	35,402
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>139,993</u>	<u>139,993</u>	<u>104,591</u>	<u>35,402</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(139,993)</u>	<u>(139,993)</u>	<u>(71,171)</u>	<u>68,822</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	139,993	139,993	-	(139,993)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>139,993</u>	<u>139,993</u>	<u>-</u>	<u>(139,993)</u>
<i>Net change in fund balances</i>	-	-	(71,171)	(71,171)
<i>Fund balances - beginning of year</i>	-	-	141,444	141,444
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,273</u>	<u>\$ 70,273</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (71,171)
No adjustments for revenue accruals.				-
Adjustments to expenditures for general materials and supplies.				315
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (70,856)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Child and Adult Food Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-43

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	2,444	2,444
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,444</u>	<u>2,444</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	12,436	12,436	3,151	9,285
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,436</u>	<u>12,436</u>	<u>3,151</u>	<u>9,285</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(12,436)</u>	<u>(12,436)</u>	<u>(707)</u>	<u>11,729</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	12,436	12,436	-	(12,436)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>12,436</u>	<u>12,436</u>	<u>-</u>	<u>(12,436)</u>
<i>Net change in fund balances</i>	-	-	(707)	(707)
<i>Fund balances - beginning of year</i>	-	-	13,519	13,519
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,812</u>	<u>\$ 12,812</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (707)
No adjustments for revenue accruals.				-
Adjustments to expenditures for salary accruals.				(233)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (940)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Indian Health Services Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-44

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	444,009	188,914	(255,095)
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>444,009</u>	<u>188,914</u>	<u>(255,095)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	13,320	5,340	7,980
Support services - school administration	-	318,289	106,186	212,103
Central services	-	112,400	72,399	40,001
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>444,009</u>	<u>183,925</u>	<u>260,084</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,989</u>	<u>4,989</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	4,989	4,989
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,977)</u>	<u>(5,977)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (988)</u>	<u>\$ (988)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,989
Adjustments to revenues for federal direct grants.				(4,989)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Indian Education Formula Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-45

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	2,006,415	2,013,375	1,958,273	(55,102)
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,006,415</u>	<u>2,013,375</u>	<u>1,958,273</u>	<u>(55,102)</u>
<i>Expenditures</i>				
Current				
Instruction	1,753,446	1,798,132	1,782,899	15,233
Support services - students	69,007	77,837	77,648	189
Support services - instruction	123,770	77,005	58,425	18,580
Support services - general administration	60,192	60,401	47,491	12,910
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,006,415</u>	<u>2,013,375</u>	<u>1,966,463</u>	<u>46,912</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(8,190)	(8,190)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(8,190)	(8,190)
<i>Fund balances - beginning of year</i>	-	-	(623)	(623)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,813)</u>	<u>\$ (8,813)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,190)
Adjustments to revenues for federal direct grants.				28,713
Adjustments to expenditures for general supplies and materials.				(20,523)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 21st Century Community Learning Centers Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-46

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(2,560)	(2,560)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,560)</u>	<u>\$ (2,560)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditures accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Navajo Nations Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-47

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	114,357	114,357	142,365	28,008
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>114,357</u>	<u>114,357</u>	<u>142,365</u>	<u>28,008</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	110,926	110,926	97,268	13,658
Support services - instruction	-	-	-	-
Support services - general administration	3,431	3,431	2,931	500
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>114,357</u>	<u>114,357</u>	<u>100,199</u>	<u>14,158</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	42,166	42,166
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	42,166	42,166
<i>Fund balances - beginning of year</i>	-	-	45,931	45,931
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,097</u>	<u>\$ 88,097</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 42,166
Adjustments to revenues for federal direct grants.				(41,392)
Adjustments to expenditures for general supplies and materials.				(774)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Technology Challenge Grant USDE Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-48

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	11,739	11,739
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,739</u>	<u>\$ 11,739</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title V Indian Health Care Improvement Act-Federal- Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-49

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	145,000	145,019	19
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>145,000</u>	<u>145,019</u>	<u>19</u>
<i>Expenditures</i>				
Current				
Instruction	-	145,000	108,736	36,264
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>145,000</u>	<u>108,736</u>	<u>36,264</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>36,283</u>	<u>36,283</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	36,283	36,283
<i>Fund balances - beginning of year</i>	-	-	146,099	146,099
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 182,382</u>	<u>\$ 182,382</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 36,283
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 36,283</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Teacher Quality Improvement Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-50

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,058)</u>	<u>(17,058)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,058)</u>	<u>\$ (17,058)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Tobacco Use Prevention and Control Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-51

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62</u>	<u>62</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62</u>	<u>\$ 62</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Goals 2000 Parental Assistance Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-52

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,981)</u>	<u>(17,981)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,981)</u>	<u>\$ (17,981)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Substance Abuse and Mental Health Services Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-53

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(41,018)	(41,018)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,018)</u>	<u>\$ (41,018)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Native American Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-54

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,320	1,320
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,320	\$ 1,320
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Impact Aid Construction Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-55

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	2,101	2,101
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,101</u>	<u>\$ 2,101</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 DOD-Education Activity Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-56

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	36,000	36,000	344,294	308,294
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>36,000</u>	<u>36,000</u>	<u>344,294</u>	<u>308,294</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	36,000	36,000	-	36,000
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>36,000</u>	<u>36,000</u>	<u>-</u>	<u>36,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>344,294</u>	<u>344,294</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	344,294	344,294
<i>Fund balances - beginning of year</i>	-	-	(463,486)	(463,486)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (119,192)</u>	<u>\$ (119,192)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 344,294
Adjustments to revenues for federal direct grants.				(344,294)
No adjustments to expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Bill and Melinda Gates Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-57

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,839	2,839
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,839</u>	<u>\$ 2,839</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Save the Children Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-58

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	467,529	471,301	455,841	(15,460)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>467,529</u>	<u>471,301</u>	<u>455,841</u>	<u>(15,460)</u>
<i>Expenditures</i>				
Current				
Instruction	467,529	471,301	432,895	38,406
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>467,529</u>	<u>471,301</u>	<u>432,895</u>	<u>38,406</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	22,946	22,946
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	22,946	22,946
<i>Fund balances - beginning of year</i>	-	-	(81,932)	(81,932)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,986)</u>	<u>\$ (58,986)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 22,946
Adjustments to revenues for instructional-categorical revenue.				(17,391)
Adjustments to expenditures for salaries.				(5,555)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Center for Ed and Study of Diverse Populations Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-59

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>181</u>	<u>181</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181</u>	<u>\$ 181</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Parents Reaching Out Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-60

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	260	260
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260</u>	<u>\$ 260</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Pump up the Volume in Preschools Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-61

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	457,000	457,000	343,134	(113,866)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>457,000</u>	<u>457,000</u>	<u>343,134</u>	<u>(113,866)</u>
<i>Expenditures</i>				
Current				
Instruction	416,218	416,218	275,914	140,304
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	13,880	13,880	9,313	4,567
Support services - school administration	-	-	-	-
Central services	26,902	26,902	26,808	94
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>457,000</u>	<u>457,000</u>	<u>312,035</u>	<u>144,965</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	31,099	31,099
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	31,099	31,099
<i>Fund balances - beginning of year</i>	-	-	(131,723)	(131,723)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (100,624)</u>	<u>\$ (100,624)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 31,099
Adjustments to revenues for instructional-categorical revenue.				(32,608)
Adjustments to expenditures for salaries.				(8,755)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (10,264)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 SES After School Tutoring Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-62

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	221,327	203,984	165,315	38,669
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	6,640	6,640	4,943	1,697
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>227,967</u>	<u>210,624</u>	<u>170,258</u>	<u>40,366</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(227,967)</u>	<u>(210,624)</u>	<u>(170,258)</u>	<u>40,366</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	227,967	210,624	-	(210,624)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>227,967</u>	<u>210,624</u>	<u>-</u>	<u>(210,624)</u>
<i>Net change in fund balances</i>	-	-	(170,258)	(170,258)
<i>Fund balances - beginning of year</i>	-	-	210,624	210,624
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,366</u>	<u>\$ 40,366</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (170,258)
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (170,258)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Title V Indian Health Care Improvement Act Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-63

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Community Based Organization PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-64

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,988</u>	<u>3,988</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,988</u>	<u>\$ 3,988</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-65

Gallup-McKinley County Public Schools
Dual Credit Instructional Materials/HB2 Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	32,819	31,257	(1,562)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>32,819</u>	<u>31,257</u>	<u>(1,562)</u>
<i>Expenditures</i>				
Current				
Instruction	-	32,819	25,671	7,148
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,819</u>	<u>25,671</u>	<u>7,148</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,586</u>	<u>5,586</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,586	5,586
<i>Fund balances - beginning of year</i>	-	-	(5,586)	(5,586)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,586
Adjustments to revenues for state flowthrough.				(5,586)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 2008 GO Bond Student Library Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-66

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	82,775	82,775	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>82,775</u>	<u>82,775</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	82,775	82,775	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>82,775</u>	<u>82,775</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 2010 GO Bond Public School Acquisition Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-67

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	3,077	3,077	10,319	7,242
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,077</u>	<u>3,077</u>	<u>10,319</u>	<u>7,242</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	3,077	3,077	3,075	2
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,077</u>	<u>3,077</u>	<u>3,075</u>	<u>2</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	7,244	7,244
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	7,244	7,244
<i>Fund balances - beginning of year</i>	-	-	(8,007)	(8,007)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (763)</u>	<u>\$ (763)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 7,244
Adjustments to revenues for PED state flowthrough grants.				(7,244)
Adjustments to expenditures for general supplies and materials.				1,455
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,455</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

Gallup-McKinley County Public Schools
 Formative Assessments- Laws of 2012 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	83,097	83,096	(1)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>83,097</u>	<u>83,096</u>	<u>(1)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	83,097	83,096	1
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>83,097</u>	<u>83,096</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

Gallup-McKinley County Public Schools

New Mexico Reads to Lead K-3 Reading Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	266,791	208,162	(58,629)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>266,791</u>	<u>208,162</u>	<u>(58,629)</u>
<i>Expenditures</i>				
Current				
Instruction	-	264,791	254,773	10,018
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	2,000	2,000	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>266,791</u>	<u>256,773</u>	<u>10,018</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(48,611)</u>	<u>(48,611)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(48,611)	(48,611)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,611)</u>	<u>\$ (48,611)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (48,611)
Adjustments to revenues for state flowthrough revenue accruals.				52,317
Adjustments to expenditures for salaries accruals.				(3,706)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Gallup-McKinley County Public Schools

TANF PED Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	28,196	28,196	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,196</u>	<u>28,196</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	28,196	28,196	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,196</u>	<u>28,196</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,147	1,147
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,147</u>	<u>\$ 1,147</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Technology for Education PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-71

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>130</u>	<u>130</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130</u>	<u>\$ 130</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 TANF - Full Day Kindergarten Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-72

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,513)</u>	<u>(1,513)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,513)</u>	<u>\$ (1,513)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Incentives for School Improvement Act Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-73

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	84,199	84,199
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,199</u>	<u>\$ 84,199</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-74

Gallup-McKinley County Public Schools
Laws of NM 2005 Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(46,467)</u>	<u>(46,467)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (46,467)</u>	<u>\$ (46,467)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Pre-K Initiative Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-75

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	393,365	393,365	371,485	(21,880)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>393,365</u>	<u>393,365</u>	<u>371,485</u>	<u>(21,880)</u>
<i>Expenditures</i>				
Current				
Instruction	389,432	389,432	293,460	95,972
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	3,933	3,933	3,933	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>393,365</u>	<u>393,365</u>	<u>297,393</u>	<u>95,972</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	74,092	74,092
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	74,092	74,092
<i>Fund balances - beginning of year</i>	-	-	(67,879)	(67,879)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,213</u>	<u>\$ 6,213</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 74,092
Adjustments to revenues for PED state flowthrough grants.				(58,983)
Adjustments to expenditures for salaries.				(15,109)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Indian Education Act Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-76

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	995	995
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 995</u>	<u>\$ 995</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Reading Improvement Initiatives Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-77

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,704)</u>	<u>(2,704)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,704)</u>	<u>\$ (2,704)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-78

Gallup-McKinley County Public Schools
 Beginning Teacher Mentoring Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	12,253	12,253
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,253</u>	<u>\$ 12,253</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Breakfast for Elementary Students Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-79

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	139,968	186,894	46,926
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>139,968</u>	<u>186,894</u>	<u>46,926</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	139,968	67,154	72,814
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>139,968</u>	<u>67,154</u>	<u>72,814</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>119,740</u>	<u>119,740</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	119,740	119,740
<i>Fund balances - beginning of year</i>	-	-	(63,168)	(63,168)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,572</u>	<u>\$ 56,572</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 119,740
Adjustments to revenues for state flowthrough.				(119,741)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-80

Gallup-McKinley County Public Schools
 Teacher Professional Development Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	10,583	10,583
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10,583	\$ 10,583
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 K-Plus Initiative Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-81

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,577)</u>	<u>(1,577)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,577)</u>	<u>\$ (1,577)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schools in Need of Improvement Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-82

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	9,642	9,642
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,642</u>	<u>\$ 9,642</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-83

Gallup-McKinley County Public Schools
 School Improvement Framework Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	15,000	15,000
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 15,000	\$ 15,000
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Kindergarten - Three Plus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-84

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	382,800	219,397	214,397	(5,000)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>382,800</u>	<u>219,397</u>	<u>214,397</u>	<u>(5,000)</u>
<i>Expenditures</i>				
Current				
Instruction	382,800	219,397	214,397	5,000
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>382,800</u>	<u>219,397</u>	<u>214,397</u>	<u>5,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(68,512)	(68,512)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (68,512)</u>	<u>\$ (68,512)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for state flowthrough revenue accruals.				270
Adjustments to expenditures for salaries and general supplies and materials.				13,410
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 13,680</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-85

Gallup-McKinley County Public Schools
 2010 GO Bond Instructional Materials Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for state flowthrough revenue accruals.				71
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 71</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Science Instructional Materials K-12 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-86

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	166,155	84,109	(82,046)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>166,155</u>	<u>84,109</u>	<u>(82,046)</u>
<i>Expenditures</i>				
Current				
Instruction	-	166,155	117,683	48,472
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>166,155</u>	<u>117,683</u>	<u>48,472</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(33,574)</u>	<u>(33,574)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(33,574)	(33,574)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,574)</u>	<u>\$ (33,574)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (33,574)
Adjustments to revenues for state flowthrough revenue accruals.				33,574
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Library Book Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-87

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	89	89
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89</u>	<u>\$ 89</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Pathways Project UNM Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-88

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	219	219
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 219	\$ 219
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Parents as Teachers Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-89

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	28,282	28,282
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 28,282	\$ 28,282
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 AP New Mexico Incentive Funding Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-90

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142</u>	<u>\$ 142</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Office of Child Development Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-91

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	24,318	24,318
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,318</u>	<u>\$ 24,318</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Regional Quality Center Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-92

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	74,806	74,806
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,806</u>	<u>\$ 74,806</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 GRADS- Child Care Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-93

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	8,000	5,850	(2,150)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,000</u>	<u>5,850</u>	<u>(2,150)</u>
<i>Expenditures</i>				
Current				
Instruction	16,672	24,672	6,070	18,602
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,672</u>	<u>24,672</u>	<u>6,070</u>	<u>18,602</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,672)</u>	<u>(16,672)</u>	<u>(220)</u>	<u>16,452</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	16,672	16,672	-	(16,672)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>16,672</u>	<u>16,672</u>	<u>-</u>	<u>(16,672)</u>
<i>Net change in fund balances</i>	-	-	(220)	(220)
<i>Fund balances - beginning of year</i>	-	-	17,159	17,159
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,939</u>	<u>\$ 16,939</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (220)
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (220)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 GRADS- Instruction Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-94

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	54,750	11,945	(42,805)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>54,750</u>	<u>11,945</u>	<u>(42,805)</u>
<i>Expenditures</i>				
Current				
Instruction	64,258	119,008	40,402	78,606
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>64,258</u>	<u>119,008</u>	<u>40,402</u>	<u>78,606</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(64,258)</u>	<u>(64,258)</u>	<u>(28,457)</u>	<u>35,801</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	64,258	64,258	-	(64,258)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>64,258</u>	<u>64,258</u>	<u>-</u>	<u>(64,258)</u>
<i>Net change in fund balances</i>	-	-	(28,457)	(28,457)
<i>Fund balances - beginning of year</i>	-	-	61,840	61,840
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,383</u>	<u>\$ 33,383</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (28,457)
No adjustments for revenue accruals.				-
Adjustments to expenditures for salary accruals.				(1,038)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (29,495)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Start Smart K-3 Plus Utah State University Study Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-95

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	289,800	289,800	115,873	(173,927)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>289,800</u>	<u>289,800</u>	<u>115,873</u>	<u>(173,927)</u>
<i>Expenditures</i>				
Current				
Instruction	256,488	256,488	109,962	146,526
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	8,694	8,694	3,258	5,436
Support services - school administration	24,618	24,618	182	24,436
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>289,800</u>	<u>289,800</u>	<u>113,402</u>	<u>176,398</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,471	2,471
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,471	2,471
<i>Fund balances - beginning of year</i>	-	-	(5,318)	(5,318)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,847)</u>	<u>\$ (2,847)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,471
Adjustments to revenues for state direct revenues.				2,772
Adjustments to expenditures for salaries.				9,535
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 14,778</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 CYFD Parents as Teacher Model Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-96

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	436,740	436,740	342,894	(93,846)
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>436,740</u>	<u>436,740</u>	<u>342,894</u>	<u>(93,846)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	423,638	423,638	341,905	81,733
Support services - instruction	-	-	-	-
Support services - general administration	13,102	13,102	9,413	3,689
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>436,740</u>	<u>436,740</u>	<u>351,318</u>	<u>85,422</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(8,424)	(8,424)
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(8,424)	(8,424)
<i>Fund balances - beginning of year</i>	-	-	(95,598)	(95,598)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (104,022)</u>	<u>\$ (104,022)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,424)
Adjustments to revenues for state flowthrough revenues.				10,074
Adjustments to expenditures for salaries.				(3,181)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,531)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Private Dir. Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-97

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	25,000	57,500	32,500
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>57,500</u>	<u>32,500</u>
<i>Expenditures</i>				
Current				
Instruction	58,635	83,635	72,107	11,528
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	5,000	5,000	5,000	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>63,635</u>	<u>88,635</u>	<u>77,107</u>	<u>11,528</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(63,635)</u>	<u>(63,635)</u>	<u>(19,607)</u>	<u>44,028</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	63,635	63,635	-	(63,635)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>63,635</u>	<u>63,635</u>	<u>-</u>	<u>(63,635)</u>
<i>Net change in fund balances</i>	-	-	(19,607)	(19,607)
<i>Fund balances - beginning of year</i>	-	-	56,756	56,756
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,149</u>	<u>\$ 37,149</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (19,607)
No adjustments for revenue accruals.				-
Adjustments to expenditures for salaries.				4,722
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (14,885)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 City/County Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-98

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,311)</u>	<u>(6,311)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,311)</u>	<u>\$ (6,311)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues.				-
No adjustments to expenditures.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 School Based Health Center Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-99

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(65,764)</u>	<u>(65,764)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,764)</u>	<u>\$ (65,764)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues.				-
No adjustments to expenditures.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-100

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	728	728
Charges for services	-	-	-	-
Interest	8,000	8,000	3,893	(4,107)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>8,000</u>	<u>8,000</u>	<u>4,621</u>	<u>(3,379)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	150,000	150,000	(107,653)	257,653
Capital outlay	4,525,237	4,525,237	3,436,330	1,088,907
Debt service				
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>4,675,237</u>	<u>4,675,237</u>	<u>3,328,677</u>	<u>1,346,560</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,667,237)</u>	<u>(4,667,237)</u>	<u>(3,324,056)</u>	<u>1,343,181</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	4,667,237	4,667,237	-	(4,667,237)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	268,000	268,000
<i>Total other financing sources (uses)</i>	<u>4,667,237</u>	<u>4,667,237</u>	<u>268,000</u>	<u>(4,399,237)</u>
<i>Net change in fund balances</i>	-	-	(3,056,056)	(3,056,056)
<i>Fund balances - beginning of year</i>	-	-	4,748,396	4,748,396
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,692,340</u>	<u>\$ 1,692,340</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,056,056)
Adjustments to revenues for reimbursements from prior year and reclassification of sale of bonds.				(226,286)
Adjustments to expenditures for construction services.				41,224
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (3,241,118)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Special Revenue Bond Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-101

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	150,000	150,000	75,000	75,000
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	2,715,829	2,715,829	1,608,483	1,107,346
<i>Total expenditures</i>	<u>2,865,829</u>	<u>2,865,829</u>	<u>1,683,483</u>	<u>1,182,346</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,865,829)</u>	<u>(2,865,829)</u>	<u>(1,683,483)</u>	<u>1,182,346</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	2,865,829	2,865,829	-	(2,865,829)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,865,829</u>	<u>2,865,829</u>	<u>-</u>	<u>(2,865,829)</u>
<i>Net change in fund balances</i>	-	-	(1,683,483)	(1,683,483)
<i>Fund balances - beginning of year</i>	-	-	3,082,561	3,082,561
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,399,078</u>	<u>\$ 1,399,078</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,683,483)
No adjustments for revenue accruals.				-
Adjustments to expenditures for construction services.				304,498
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,378,985)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Public School Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-102

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	21,287	21,287	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21,287</u>	<u>21,287</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	21,287	21,287	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,287</u>	<u>21,287</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for PSCOC awards.				6,988,647
Adjustments to expenditures for construction services.				<u>(6,988,647)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Special Capital Outlay State Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-103

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	70,000	70,000
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues.				-
No adjustments to expenditures.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Special Capital Outlay Federal Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-104

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	600,000	600,000	-	(600,000)
<i>Total revenues</i>	<u>600,000</u>	<u>600,000</u>	<u>-</u>	<u>(600,000)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	600,000	926,689	28	926,661
<i>Total expenditures</i>	<u>600,000</u>	<u>926,689</u>	<u>28</u>	<u>926,661</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(326,689)</u>	<u>(28)</u>	<u>326,661</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	326,689	-	(326,689)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>326,689</u>	<u>-</u>	<u>(326,689)</u>
<i>Net change in fund balances</i>	-	-	(28)	(28)
<i>Fund balances - beginning of year</i>	-	-	926,689	926,689
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 926,661</u>	<u>\$ 926,661</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (28)
Adjustments to revenues for miscellaneous accruals.				12,142
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 12,114</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-105

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 1,497,150	\$ 1,497,150	\$ 1,550,198	\$ 53,048
Oil and gas taxes	3,294	3,294	3,668	374
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	1,774,356	282	(1,774,074)
State direct	1,703,759	1,703,759	85,161	(1,618,598)
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,204,203</u>	<u>4,978,559</u>	<u>1,639,309</u>	<u>(3,339,250)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	16,175	21,175	15,502	5,673
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	4,689,144	6,024,498	1,605,323	4,419,175
Food services operations	-	-	-	-
Capital outlay	1,482,543	2,678,863	1,226,366	1,452,497
<i>Total expenditures</i>	<u>6,187,862</u>	<u>8,724,536</u>	<u>2,847,191</u>	<u>5,877,345</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,983,659)</u>	<u>(3,745,977)</u>	<u>(1,207,882)</u>	<u>2,538,095</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	2,983,659	3,745,977	-	(3,745,977)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,983,659</u>	<u>3,745,977</u>	<u>-</u>	<u>(3,745,977)</u>
<i>Net change in fund balances</i>	-	-	(1,207,882)	(1,207,882)
<i>Fund balances - beginning of year</i>	-	-	3,745,978	3,745,978
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,538,096</u>	<u>\$ 2,538,096</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,207,882)
Adjustments to revenues for property taxes and PED state flowthrough grant.				1,762,295
Adjustments to expenditures for construction services.				(257,430)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 296,983</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Energy Efficiency Act Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-106

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	151,258	151,258
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,258</u>	<u>\$ 151,258</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Public School Capital Outlay 20% Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-107

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined local/state	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-108

Gallup-McKinley County Public Schools

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 4,800,000	\$ 4,800,000	\$ 6,471,650	\$ 1,671,650
Oil and gas taxes	11,750	11,750	15,315	3,565
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	5,750	5,750
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,811,750</u>	<u>4,811,750</u>	<u>6,492,715</u>	<u>1,680,965</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	67,500	67,500	64,717	2,783
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	7,305,000	7,305,000	6,555,000	750,000
Interest	1,770,000	1,770,000	1,654,218	115,782
<i>Total expenditures</i>	<u>9,142,500</u>	<u>9,142,500</u>	<u>8,273,935</u>	<u>868,565</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,330,750)</u>	<u>(4,330,750)</u>	<u>(1,781,220)</u>	<u>2,549,530</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	4,330,750	4,330,750	-	(4,330,750)
Transfers in (out)	-	-	2,454,340	2,454,340
<i>Total other financing sources (uses)</i>	<u>4,330,750</u>	<u>4,330,750</u>	<u>2,454,340</u>	<u>(1,876,410)</u>
<i>Net change in fund balances</i>	-	-	673,120	673,120
<i>Fund balances - beginning of year</i>	-	-	8,523,488	8,523,488
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,196,608</u>	<u>\$ 9,196,608</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 673,120
Adjustments to revenues for property taxes.				(8,423)
No adjustments for expenditure accruals.				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 664,697</u>

The accompanying notes are an integral part of these financial statements

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GENERAL FUND

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Combining Balance Sheet
 General Fund
 June 30, 2013

Statement C-1

	Operational	Teacherage	Pupil Transportation	Instructional Materials	Total
ASSETS					
<i>Current assets</i>					
Cash and cash equivalents	\$ 6,439,014	\$ 148,854	\$ 81,257	\$ 71,382	\$ 6,740,507
Property taxes receivable	19,663	-	-	-	19,663
Other receivables	650,454	-	3,445	69,187	723,086
Inventory	272,167	-	255,183	-	527,350
Due from other funds	7,138,403	-	-	-	7,138,403
	<u>\$ 14,519,701</u>	<u>\$ 148,854</u>	<u>\$ 339,885</u>	<u>\$ 140,569</u>	<u>\$ 15,149,009</u>
 LIABILITIES AND FUND BALANCES					
<i>Current liabilities</i>					
Accounts payable	\$ 603,644	\$ 27,131	\$ 1,698	\$ 9,953	\$ 642,426
Deposits payable	-	59,398	-	-	59,398
Accrued payroll	1,760,958	1,705	51,221	-	1,813,884
Unearned revenue	11,926	-	-	-	11,926
	<u>2,376,528</u>	<u>88,234</u>	<u>52,919</u>	<u>9,953</u>	<u>2,527,634</u>
 <i>Fund balances</i>					
Nonspendable					
Inventory	272,167	-	255,183	-	527,350
Restricted for:					
Educational purposes	-	60,620	31,783	130,616	223,019
Food service	-	-	-	-	-
Capital acquisitions and improvements	-	-	-	-	-
Debt service	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Committed for:					
Subsequent year expenditures	6,439,014	-	-	-	6,439,014
Unassigned	5,431,992	-	-	-	5,431,992
	<u>12,143,173</u>	<u>60,620</u>	<u>286,966</u>	<u>130,616</u>	<u>12,621,375</u>
<i>Total fund balances</i>	<u>12,143,173</u>	<u>60,620</u>	<u>286,966</u>	<u>130,616</u>	<u>12,621,375</u>
<i>Total liabilities and fund balances</i>	<u>\$ 14,519,701</u>	<u>\$ 148,854</u>	<u>\$ 339,885</u>	<u>\$ 140,569</u>	<u>\$ 15,149,009</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Year Ended June 30, 2013

Statement C-2

	Operational	Teacherage	Pupil Transportation	Instructional Materials	Total
<i>Revenues</i>					
Property taxes	\$ 322,223	\$ -	\$ -	\$ -	\$ 322,223
Oil and gas taxes	1,302	-	-	-	1,302
Intergovernmental revenue					
Federal flowthrough	337,894	-	-	-	337,894
Federal direct	26,873,248	-	-	-	26,873,248
Local sources	85,455	-	-	-	85,455
State flowthrough	59,102,633	361	33,546	-	59,136,540
State direct	-	-	-	857,239	857,239
Transportation distribution	-	-	4,973,749	-	4,973,749
Charges for services	44,092	726,822	-	-	770,914
Interest	-	-	-	-	-
Miscellaneous	19,591	-	10,750	105	30,446
<i>Total revenues</i>	<u>86,786,438</u>	<u>727,183</u>	<u>5,018,045</u>	<u>857,344</u>	<u>93,389,010</u>
<i>Expenditures</i>					
Current					
Instruction	49,381,983	-	-	882,909	50,264,892
Support services - students	3,945,544	-	-	-	3,945,544
Support services - instruction	2,442,436	-	-	13	2,442,449
Support services - general administration	647,764	-	-	-	647,764
Support services - school administration	6,654,433	-	-	-	6,654,433
Central services	2,538,488	-	-	-	2,538,488
Operation and maintenance plant	15,691,929	459,946	171	-	16,152,046
Student transportation	-	-	5,013,161	-	5,013,161
Other support services	130,004	-	-	-	130,004
Capital outlay	10,000	30,801	-	-	40,801
<i>Total expenditures</i>	<u>81,442,581</u>	<u>490,747</u>	<u>5,013,332</u>	<u>882,922</u>	<u>87,829,582</u>
<i>Excess (deficiency) of revenues over expenditures</i>	5,343,857	236,436	4,713	(25,578)	5,559,428
<i>Other financing sources (uses):</i>					
Transfers out	<u>(2,229,340)</u>	<u>(225,000)</u>	<u>-</u>	<u>-</u>	<u>(2,454,340)</u>
<i>Total other financing sources (uses)</i>	<u>(2,229,340)</u>	<u>(225,000)</u>	<u>-</u>	<u>-</u>	<u>(2,454,340)</u>
<i>Net change in fund balances</i>	3,114,517	11,436	4,713	(25,578)	3,105,088
<i>Fund balances - beginning of year</i>	<u>9,028,656</u>	<u>49,184</u>	<u>282,253</u>	<u>156,194</u>	<u>9,516,287</u>
<i>Fund balances - end of year</i>	<u><u>\$ 12,143,173</u></u>	<u><u>\$ 60,620</u></u>	<u><u>\$ 286,966</u></u>	<u><u>\$ 130,616</u></u>	<u><u>\$ 12,621,375</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-3

Gallup-McKinley County Public Schools

Operational Fund

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 309,400	\$ 309,400	\$ 324,439	\$ 15,039
Oil and gas taxes	824	824	917	93
Intergovernmental revenue				
Federal flowthrough	208,060	208,060	337,894	129,834
Federal direct	25,308,112	24,429,224	26,873,248	2,444,024
Local sources	89,892	92,677	85,455	(7,222)
State flowthrough	58,249,874	58,286,525	59,158,878	872,353
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	10,500	10,500	40,673	30,173
Interest on investments	150	150	-	(150)
Miscellaneous	13,488	13,488	18,777	5,289
<i>Total revenues</i>	<u>84,190,300</u>	<u>83,350,848</u>	<u>86,840,281</u>	<u>3,489,433</u>
<i>Expenditures</i>				
Current				
Instruction	54,478,885	50,477,035	49,916,753	560,282
Support services - students	4,980,918	4,489,775	3,936,306	553,469
Support services - instruction	2,555,790	2,500,020	2,442,202	57,818
Support services - general administration	906,168	922,979	645,121	277,858
Support services - school administration	6,917,816	6,905,453	6,653,975	251,478
Central services	2,901,301	2,731,851	2,536,580	195,271
Operation and maintenance of plant	14,730,675	16,455,795	15,463,789	992,006
Other support services	147,677	147,677	112,206	35,471
Capital outlay	300,000	315,794	26,691	289,103
<i>Total expenditures</i>	<u>87,919,230</u>	<u>84,946,379</u>	<u>81,733,623</u>	<u>3,212,756</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,728,930)</u>	<u>(1,595,531)</u>	<u>5,106,658</u>	<u>6,702,189</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	3,728,930	1,595,531	-	(1,595,531)
Transfers out	-	-	(2,229,340)	(2,229,340)
<i>Total other financing sources (uses)</i>	<u>3,728,930</u>	<u>1,595,531</u>	<u>(2,229,340)</u>	<u>(3,824,871)</u>
<i>Net change in fund balances</i>	-	-	2,877,318	2,877,318
<i>Fund balances - beginning of year</i>	-	-	10,700,099	10,700,099
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,577,417</u>	<u>\$ 13,577,417</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,877,318
Adjustments to revenues for gas taxes, property taxes, state flowthrough, and charges for services.				(53,843)
Adjustments to expenditures for salaries, general supplies and materials, and other contract services.				291,042
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 3,114,517</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-4

Gallup-McKinley County Public Schools

Teacherage Fund

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	361	361
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	650,000	650,000	726,822	76,822
Interest on investments	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>650,000</u>	<u>650,000</u>	<u>727,183</u>	<u>77,183</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	660,370	647,370	481,651	165,719
Other support services	-	-	-	-
Capital outlay	50,000	63,000	60,117	2,883
<i>Total expenditures</i>	<u>710,370</u>	<u>710,370</u>	<u>541,768</u>	<u>168,602</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(60,370)</u>	<u>(60,370)</u>	<u>185,415</u>	<u>245,785</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	60,370	60,370	-	(60,370)
Transfers in	-	-	-	-
Transfers out	-	-	(225,000)	(225,000)
<i>Total other financing sources (uses)</i>	<u>60,370</u>	<u>60,370</u>	<u>(225,000)</u>	<u>(285,370)</u>
<i>Net change in fund balances</i>	-	-	(39,585)	(39,585)
<i>Fund balances - beginning of year</i>	-	-	188,439	188,439
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,854</u>	<u>\$ 148,854</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (39,585)
No adjustments to revenues.				-
Adjustments to expenditures for salaries and general supplies and materials.				51,021
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 11,436</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-5

Gallup-McKinley County Public Schools

Pupil Transportation Fund

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	43,545	43,546	1
State direct	-	-	-	-
Transportation distribution	5,527,380	5,000,385	4,970,304	(30,081)
Charges for services	-	-	-	-
Interest on investments	-	-	-	-
Miscellaneous	-	10,000	10,750	750
<i>Total revenues</i>	<u>5,527,380</u>	<u>5,053,930</u>	<u>5,024,600</u>	<u>(29,330)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	5,442,380	5,085,031	5,085,031	-
Other support services	-	-	-	-
Capital outlay	85,000	-	40,230	(40,230)
<i>Total expenditures</i>	<u>5,527,380</u>	<u>5,085,031</u>	<u>5,125,261</u>	<u>(40,230)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	(31,101)	(100,661)	(69,560)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	31,101	-	(31,101)
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	<u>31,101</u>	-	<u>(31,101)</u>
<i>Net change in fund balances</i>	-	-	(100,661)	(100,661)
<i>Fund balances - beginning of year</i>	-	-	181,918	181,918
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,257</u>	<u>\$ 81,257</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (100,661)
Adjustments to revenues for transportation distribution.				(6,555)
Adjustments to expenditures for salaries and general supplies and materials.				111,929
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 4,713</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-6

Gallup-McKinley County Public Schools

Instructional Materials Fund

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Oil and gas taxes	-	-	-	-
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local sources	-	-	-	-
State flowthrough	-	-	-	-
State direct	788,053	788,053	788,052	(1)
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Interest on investments	-	-	-	-
Miscellaneous	-	-	105	105
<i>Total revenues</i>	<u>788,053</u>	<u>788,053</u>	<u>788,157</u>	<u>104</u>
<i>Expenditures</i>				
Current				
Instruction	788,053	944,232	872,956	71,276
Support services - students	-	-	-	-
Support services - instruction	-	14	13	1
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>788,053</u>	<u>944,246</u>	<u>872,969</u>	<u>71,277</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	(156,193)	(84,812)	71,381
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	156,193	-	(156,193)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	<u>156,193</u>	-	<u>(156,193)</u>
<i>Net change in fund balances</i>	-	-	(84,812)	(84,812)
<i>Fund balances - beginning of year</i>	-	-	156,194	156,194
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,382</u>	<u>\$ 71,382</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (84,812)
Adjustments to revenues for state direct revenue accruals.				69,187
Adjustments to expenditures for general supplies and materials.				(9,953)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (25,578)</u>

The accompanying notes are an integral part of these financial statements.

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MIDDLE COLLEGE CHARTER SCHOOL

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Combining Balance Sheet
 Governmental Funds
 June 30, 2013

	General		Special Revenue	
	Operational	Instructional Materials	Entitlement IDEA-B	State Equalization Guarantee - Federal Stimulus
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 347,070	\$ 14,396	\$ -	\$ 288
Due from other governments	53,649	692	-	-
Due from other funds	9,610	-	-	-
<i>Total assets</i>	\$ 410,329	\$ 15,088	\$ -	\$ 288
LIABILITIES AND FUND BALANCES				
<i>Current liabilities</i>				
Accounts payable	\$ 1,618	\$ -	\$ -	\$ -
Accrued payroll	24,672	-	-	-
Due to NM Public Education Department	-	-	-	288
Due to other funds	-	-	4,614	-
<i>Total liabilities</i>	26,290	-	4,614	288
<i>Fund balances</i>				
Spendable				
Restricted for:				
Educational purposes	-	15,088	-	-
Capital acquisitions and improvements	-	-	-	-
Committed for:				
Subsequent year's expenditures	384,039	-	-	-
Unassigned	-	-	(4,614)	-
<i>Total fund balances</i>	384,039	15,088	(4,614)	-
<i>Total liabilities and fund balances</i>	\$ 410,329	\$ 15,088	\$ -	\$ 288

The accompanying notes are an integral part of these financial statements

Special Revenue		Capital Projects		
Education Jobs Fund	2010 GO Bond Public School Acquisition	Public School Capital Outlay	Capital Improvements SB-9	Total
\$ -	\$ -	\$ 4,793	\$ -	\$ 366,547
-	1,702	-	3,294	59,337
-	-	-	-	9,610
<u>\$ -</u>	<u>\$ 1,702</u>	<u>\$ 4,793</u>	<u>\$ 3,294</u>	<u>\$ 435,494</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,618
-	-	-	-	24,672
-	-	-	-	288
-	1,702	-	3,294	9,610
<u>-</u>	<u>1,702</u>	<u>-</u>	<u>3,294</u>	<u>36,188</u>
-	-	-	-	15,088
-	-	4,793	-	4,793
-	-	-	-	384,039
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,614)</u>
-	-	4,793	-	399,306
<u>\$ -</u>	<u>\$ 1,702</u>	<u>\$ 4,793</u>	<u>\$ 3,294</u>	<u>\$ 435,494</u>

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STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Middle College Charter School
Governmental Funds

Reconciliation of the Combining Balance Sheet to the Statement of Net Position
June 30, 2013

Amounts reported for governmental activities in the Statement of
Net Position are different in the component unit because:

Fund balances - total governmental funds	\$ 399,306
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	178,998
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds	
Accrued compensated absences	<u>(12,404)</u>
Net Position - component unit	<u><u>\$ 565,900</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2013

	General		Special Revenue	
	Operational	Instructional Materials	Entitlement IDEA-B	State Equalization Guarantee - Federal Stimulus
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	713,465	4,972	-	-
Miscellaneous	1,004	-	-	-
<i>Total revenues</i>	<u>714,469</u>	<u>4,972</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	509,507	-	-	288
Support service - students	-	-	-	-
Support service - instruction	660	-	-	-
Support service - general administration	772	-	-	-
Support service - school administration	105,871	-	-	-
Central services	135,732	-	-	-
Operation and maintenance of plant	40,951	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>793,493</u>	<u>-</u>	<u>-</u>	<u>288</u>
<i>Net change in fund balances</i>	(79,024)	4,972	-	(288)
<i>Fund balances - beginning of year</i>	<u>463,063</u>	<u>10,116</u>	<u>(4,614)</u>	<u>288</u>
<i>Fund balances - ending of year</i>	<u>\$ 384,039</u>	<u>\$ 15,088</u>	<u>\$ (4,614)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue		Capital Projects			
Education Jobs Fund	2010 GO Bond Public School Acquisition	Public School Capital Outlay	Capital Improvements SB-9		Total
\$ 283	\$ -	\$ -	\$ -	\$ -	\$ 283
-	1,702	15,060	3,294	-	738,493
-	-	-	-	-	1,004
<u>283</u>	<u>1,702</u>	<u>15,060</u>	<u>3,294</u>	-	<u>739,780</u>
-	-	-	-	-	509,795
-	-	-	-	-	-
-	1,702	-	-	-	2,362
-	-	-	-	-	772
-	-	-	-	-	105,871
-	-	-	-	-	135,732
-	-	3,290	3,294	-	47,535
-	-	-	-	-	-
-	<u>1,702</u>	<u>3,290</u>	<u>3,294</u>	-	<u>802,067</u>
283	-	11,770	-	-	(62,287)
<u>(283)</u>	<u>-</u>	<u>(6,977)</u>	<u>-</u>	<u>-</u>	<u>461,593</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,793</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 399,306</u>

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STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Middle College Charter School

Statement D-2
Page 2 of 2

Reconciliation of the Combining Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2013

Amounts reported for governmental activities in the Statement of Activities
are different in the component unit because:

Net change in fund balances - total governmental funds	\$ (62,287)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Depreciation expense	(6,358)
Increase in compensated absences	<u>(2,300)</u>
Change in net position of component unit activities	<u><u>\$ (70,945)</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Operational Fund

Statement D-3

Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	711,288	710,249	714,489	4,240
<i>Total revenues</i>	<u>711,288</u>	<u>710,249</u>	<u>714,489</u>	<u>4,240</u>
<i>Expenditures</i>				
Current				
Instruction	564,223	629,447	546,888	82,559
Support service - students	65,224	2,000	-	2,000
Support service - instruction	-	2,000	660	1,340
Support service - general administration	13,000	13,000	772	12,228
Support service - school administration	198,885	199,924	105,702	94,222
Central services	129,768	129,768	135,742	(5,974)
Operation and maintenance of plant	95,200	95,200	44,698	50,502
Capital outlay	109,998	105,998	-	105,998
<i>Total expenditures</i>	<u>1,176,298</u>	<u>1,177,337</u>	<u>834,462</u>	<u>342,875</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(465,010)</u>	<u>(467,088)</u>	<u>(119,973)</u>	<u>347,115</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	465,010	467,088	-	(467,088)
<i>Total other financing sources (uses)</i>	<u>465,010</u>	<u>467,088</u>	<u>-</u>	<u>(467,088)</u>
<i>Net change in fund balances</i>	-	-	(119,973)	(119,973)
<i>Fund balance - beginning of year</i>	-	-	476,653	476,653
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 356,680</u>	<u>\$ 356,680</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (119,973)
Adjustments to revenues for refunds from prior year.				(20)
Adjustments to expenditures for salaries.				<u>40,969</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (79,024)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Instructional Materials Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	4,098	4,098	4,290	192
<i>Total revenues</i>	<u>4,098</u>	<u>4,098</u>	<u>4,290</u>	<u>192</u>
<i>Expenditures</i>				
Current				
Instruction	4,098	4,098	-	4,098
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,098</u>	<u>4,098</u>	<u>-</u>	<u>4,098</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,290</u>	<u>4,290</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	4,290	4,290
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,106</u>	<u>10,106</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,396</u>	<u>\$ 14,396</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,290
Adjustments to revenues for miscellaneous revenues.				682
No adjustments for expenditure accruals.				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 4,972</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Entitlement IDEA- B Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ 1,885	\$ 1,885	\$ -	\$ (1,885)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
<i>Total revenues</i>	<u>1,885</u>	<u>1,885</u>	<u>-</u>	<u>(1,885)</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,885	-	1,885
Support service - students	1,885	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,885</u>	<u>1,885</u>	<u>-</u>	<u>1,885</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,614)</u>	<u>(4,614)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,614)</u>	<u>\$ (4,614)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>288</u>	<u>288</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ 288</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments for revenue accruals.				-
Adjustments to expenditures for general supplies and materials.				<u>(288)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (288)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Education Jobs Fund Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ 283	\$ 283
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>283</u>	<u>283</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>283</u>	<u>283</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	283	283
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(283)</u>	<u>(283)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 283
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 283</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Middle College Charter School
2010 GO Bond Public School Acquisition Special Revenue Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	2,055	2,055	-	(2,055)
<i>Total revenues</i>	<u>2,055</u>	<u>2,055</u>	<u>-</u>	<u>(2,055)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	2,055	2,055	1,702	353
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,055</u>	<u>2,055</u>	<u>1,702</u>	<u>353</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,702)</u>	<u>(1,702)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,702)	(1,702)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,702)</u>	<u>\$ (1,702)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,702)
Adjustments to revenues for federal flowthrough revenue.				1,702
No adjustments for expenditure accruals.				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Public School Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	3,290	15,060	11,770
<i>Total revenues</i>	<u>-</u>	<u>3,290</u>	<u>15,060</u>	<u>11,770</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	3,290	3,290	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,290</u>	<u>3,290</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,770</u>	<u>11,770</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	11,770	11,770
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,977)</u>	<u>(6,977)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,793</u>	<u>\$ 4,793</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,770
No adjustments for revenue accruals.				-
No adjustments for expenditure accruals.				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 11,770</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Middle College Charter School
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement D-10

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	7,442	7,442
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,442</u>	<u>7,442</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support service - students	-	-	-	-
Support service - instruction	-	-	-	-
Support service - general administration	-	-	-	-
Support service - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	9,061	10,815	3,294	7,521
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,061</u>	<u>10,815</u>	<u>3,294</u>	<u>7,521</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(9,061)</u>	<u>(10,815)</u>	<u>4,148</u>	<u>14,963</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	9,061	10,815	-	(10,815)
<i>Total other financing sources (uses)</i>	<u>9,061</u>	<u>10,815</u>	<u>-</u>	<u>(10,815)</u>
<i>Net change in fund balances</i>	-	-	4,148	4,148
<i>Fund balance - beginning of year</i>	-	-	(7,442)	(7,442)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,294)</u>	<u>\$ (3,294)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,148
Adjustments to revenues for SB-9 revenue submitted for capital improvement reimbursement.				(4,148)
No adjustments for expenditure accruals.				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Deposit and Investment Accounts
June 30, 2013

Deposit or Investment Account Type	Bank of America	Pinnacle Bank	Wells Fargo Bank	Bank of Albuquerque	Totals
Operating - checking	\$ 15,656,342	\$ -	\$ -	\$ -	\$15,656,342
Non-budgeted - checking	1,007,970	-	-	-	1,007,970
Food services - checking	2,121,116	-	-	-	2,121,116
Accounts Payable Clearing	1,817,918	-	-	-	1,817,918
Debt Service- checking	8,806,803	-	-	-	8,806,803
David Skeet Elementary -checking	3,761	-	-	-	3,761
Gallup High - checking	186,894	-	-	-	186,894
Juan De Onate - checking	14,053	-	-	-	14,053
Lincoln Elementary -checking	2,893	-	-	-	2,893
Navajo Elementary - checking	1,178	-	-	-	1,178
Navajo Pine High - checking	18,006	-	-	-	18,006
Navajo Middle school -checking	1,025	-	-	-	1,025
Roosevelt - checking	26,168	-	-	-	26,168
Twin Lakes Elementary - checking	4,009	-	-	-	4,009
Washington Elementary - checking	15,060	-	-	-	15,060
Federal projects - checking	-	10,597,667	-	-	10,597,667
Athletics - checking	-	415,635	-	-	415,635
Federal projects - checking	-	544,707	-	-	544,707
Chief Manuelito Middle school- checking	-	8,657	-	-	8,657
Gallup Central High - checking	-	16,997	-	-	16,997
Church Rock - checking	-	1,913	-	-	1,913
Crownpoint Middle school - checking	-	4,043	-	-	4,043
Crownpoint High - checking	-	42,646	-	-	42,646
Jefferson Elementary - checking	-	12,869	-	-	12,869
JFK Middle school -checking	-	13,487	-	-	13,487
Gallup Junior High School	-	48,361	-	-	48,361
Ramah Elementary -checking	-	5,880	-	-	5,880
Ramah High - checking	-	60,160	-	-	60,160
Red Rock Elementary - checking	-	17,212	-	-	17,212
Rocky View Elementary - checking	-	6,278	-	-	6,278
Stagecoach Elementary - checking	-	6,604	-	-	6,604
Tohatchi Elementary - checking	-	5,844	-	-	5,844
Turpen Elementary - checking	-	11,976	-	-	11,976
Payroll - checking	-	-	606,075	-	606,075
Chee Dodge -checking	-	-	6,121	-	6,121
Crownpoint Elementary - checking	-	-	7,788	-	7,788
Gallup Middle school - checking	-	-	5,927	-	5,927
Indian Hills - checking	-	-	13,678	-	13,678
Thoreau Elementary - checking	-	-	3,871	-	3,871
Thoreau High - checking	-	-	29,554	-	29,554
Thoreau Middle - checking	-	-	7,186	-	7,186
Tohatchi High - checking	-	-	17,899	-	17,899
Tohatchi Middle Elementary - checking	-	-	6,965	-	6,965
Tse Yi Gai High - checking	-	-	8,541	-	8,541
NMFA Teacher Housing Revenue Bond Series 2012	-	-	-	2,190,122	2,190,122
Total on deposit and investments	\$ 29,683,196	\$ 11,820,936	\$ 713,605	\$ 2,190,122	\$44,407,859

See independent auditors' report

	<u>Bank of America</u>	<u>Pinnacle Bank</u>	<u>Wells Fargo Bank</u>	<u>Bank of Albuquerque</u>	<u>Totals</u>
Total on deposit and investments	\$ 29,683,196	\$ 11,820,936	\$ 713,605	\$ 2,190,122	\$44,407,859
Reconciling items	<u>(4,932,617)</u>	<u>(1,274,424)</u>	<u>(607,456)</u>	-	<u>(6,814,497)</u>
Reconciled balance at June 30, 2013	<u>\$ 24,750,579</u>	<u>\$ 10,546,512</u>	<u>\$ 106,149</u>	<u>\$ 2,190,122</u>	<u>\$37,593,362</u>
Reconciliation to financial statements:					
Cash and cash equivalents:					
Government-wide statement of net position - Exhibit A-1					\$27,768,195
Restricted cash and cash equivalents:					
Government-wide statement of net position - Exhibit A-1					9,196,608
Statement of fiduciary assets and liabilities - Exhibit D-1					628,559
					<u>\$37,593,362</u>

Component Unit

<u>Deposit Account Type</u>	<u>Wells Fargo Bank</u>
Operational-Checking	<u>\$ 381,112</u>
Total on deposit	\$ 381,112
Reconciling items	<u>(14,565)</u>
Reconciled balance at June 30, 2013	<u>\$ 366,547</u>
Reconciliation to financial statements:	
Component Unit cash and cash equivalents - Exhibit A-1	<u>\$ 366,547</u>

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Cash Reconciliation
For the Year Ended June 30, 2013

Primary Government

	<u>Operational</u>	<u>Teachergage</u>	<u>Transportation</u>	<u>Instructional Materials</u>
Audited Cash and Investments June 30, 2012	\$ 531,223	\$ 145,644	\$ 61,316	\$ 156,194
Add:				
Current year receipts	86,839,283	727,183	5,054,816	788,158
Repayment of Loans	<u>7,925,723</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	95,296,229	872,827	5,116,132	944,352
Less:				
Current year expenditures	81,245,682	469,880	5,055,880	872,970
Current year outstanding loans	7,138,404	30,798	-	-
Permanent cash transfers out	2,229,340	225,000	-	-
Cash transfer back to PED	-	-	30,215	-
Plus:				
Permanent cash transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2013	<u>\$ 4,682,803</u>	<u>\$ 147,149</u>	<u>\$ 30,037</u>	<u>\$ 71,382</u>
Plus:				
Audit adjustment of held checks	<u>1,756,209</u>	<u>1,705</u>	<u>51,221</u>	<u>-</u>
Cash per financial statements	<u>\$ 6,439,012</u>	<u>\$ 148,854</u>	<u>\$ 81,258</u>	<u>\$ 71,382</u>

Component Unit

	<u>Operational</u>	<u>Teachergage</u>	<u>Transportation</u>	<u>Instructional Materials</u>
Audited Cash and Investments June 30, 2012	\$ 470,302	\$ -	\$ -	\$ 10,106
Add:				
Current year receipts	660,840	-	-	4,289
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	1,131,142	-	-	14,395
Less:				
Current year expenditures	797,383	-	-	-
Current year outstanding loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2013	<u>\$ 333,759</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,395</u>
Plus:				
Audit adjustment of held checks	<u>22,922</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per financial statements	<u>\$ 356,681</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,395</u>

See independent auditors' report

<u>Food Service</u>	<u>Athletics</u>	<u>Non-Instructional</u>	<u>Federal Flowthrough</u>	<u>Federal Direct</u>	<u>Local Grants</u>
\$ 1,748,551	\$ 315,557	\$ 973,099	\$ 51,334	\$ 8,925,164	\$ 213,906
5,662,908	359,934	606,640	14,406,059	11,370,026	798,976
<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,334,866)</u>	<u>(922,565)</u>	<u>(218,590)</u>
7,411,459	675,491	1,579,739	8,122,527	19,372,625	794,292
5,392,810	259,442	481,911	14,176,644	10,000,368	929,355
-	-	-	(6,112,309)	(446,492)	(178,743)
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,018,649</u>	<u>\$ 416,049</u>	<u>\$ 1,097,828</u>	<u>\$ 58,192</u>	<u>\$ 9,818,749</u>	<u>\$ 43,680</u>
28,009	-	254	200,882	114,617	19,102
<u>\$ 2,046,658</u>	<u>\$ 416,049</u>	<u>\$ 1,098,082</u>	<u>\$ 259,074</u>	<u>\$ 9,933,366</u>	<u>\$ 62,782</u>
<u>Food Services</u>	<u>Athletics</u>	<u>Non-Instructional</u>	<u>Federal Flowthrough</u>	<u>Federal Direct</u>	<u>Local Grants</u>
\$ -	\$ -	\$ -	\$ (4,614)	\$ 5	\$ -
-	-	-	-	283	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	(4,614)	288	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,614)</u>	<u>\$ 288</u>	<u>\$ -</u>
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,614)</u>	<u>\$ 288</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Cash Reconciliation
 For the Year Ended June 30, 2013

Primary Government

	<u>State Flowthrough</u>	<u>State Direct</u>	<u>Local/State</u>	<u>Bond Building</u>
Audited Cash and Investments June 30, 2012	\$ 138,026	\$ 212,937	\$ 56,369	\$ 7,830,957
Add:				
Current year receipts	1,300,690	476,562	57,500	272,620
Repayment of Loans	<u>(267,585)</u>	<u>(110,040)</u>	<u>-</u>	<u>-</u>
Total cash available	1,171,131	579,459	113,869	8,103,577
Less:				
Current year expenditures	1,195,027	511,615	76,720	5,012,160
Current year outstanding loans	(218,495)	(110,288)	-	-
Permanent cash transfers out	-	-	-	-
Cash transfer back to PED	-	-	-	-
Plus:				
Permanent cash transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2013	<u>\$ 194,599</u>	<u>\$ 178,132</u>	<u>\$ 37,149</u>	<u>\$ 3,091,417</u>
Plus:				
Audit adjustment of held checks	<u>20,987</u>	<u>3,377</u>	<u>-</u>	<u>-</u>
Cash per financial statements	<u>\$ 215,586</u>	<u>\$ 181,509</u>	<u>\$ 37,149</u>	<u>\$ 3,091,417</u>

Component Unit

	<u>State Flowthrough</u>	<u>State Direct</u>	<u>Local/State</u>	<u>Bond Building</u>
Audited Cash and Investments June 30, 2012	\$ -	\$ -	\$ -	\$ -
Add:				
Current year receipts	-	-	-	-
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	-	-	-	-
Less:				
Current year expenditures	1,702	-	-	-
Current year outstanding loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2013	<u>\$ (1,702)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Plus:				
Audit adjustment of held checks	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per financial statements	<u>\$ (1,702)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report

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STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Cash Reconciliation
For the Year Ended June 30, 2013

Primary Government

	Debt Service	Total
Audited Cash and Investments June 30, 2012	\$ 8,523,488	\$ 34,777,693
Add:		
Current year receipts	6,486,965	136,868,916
Repayment of Loans	5,750	77,827
Total cash available	15,016,203	171,724,436
Less:		
Current year expenditures	8,273,936	136,822,906
Current year outstanding loans	-	102,875
Permanent cash transfers out	-	2,454,340
Cash transfer back to PED	-	30,215
Plus:		
Permanent cash transfers in	2,454,340	2,454,340
Total cash balance, June 30, 2013	\$ 9,196,607	\$ 34,768,440
Plus:		
Audit adjustment of held checks	-	2,196,363
Cash per financial statements	\$ 9,196,607	\$ 36,964,803

Component Unit

	Debt Service	Total
Audited Cash and Investments June 30, 2012	\$ -	\$ 461,380
Add:		
Current year receipts	-	687,914
Loans from other funds	-	-
Total cash available	-	1,149,294
Less:		
Current year expenditures	-	805,669
Current year outstanding loans	-	-
Total cash balance, June 30, 2013	\$ -	\$ 343,625
Plus:		
Audit adjustment of held checks	-	22,922
Cash per financial statements	\$ -	\$ 366,547

See independent auditors' report

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Collateral Pledged by Depository
 for Public Funds
 June 30, 2013

Schedule III

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2013</u>	<u>Location of Safekeeper</u>
Primary Government					
Bank of America					
	FNCL Pool- A02978	5/1/2042	3138LTJY5	\$ 27,986,441	Boston, MA
	Total Bank of America			<u>27,986,441</u>	
Pinnacle Bank					
	FMLMC 2634 PA	2/15/2013	31393VFN6	841,714	Kansas City, MO
	FHLMC 3819	11/15/2018	3137A8LA4	2,288,777	Kansas City, MO
	FHLMC 2651	7/15/2018	31393W5A3	277,153	Kansas City, MO
	FHLMC 2990 TD	5/15/2035	31395V4L0	468,167	Kansas City, MO
	FHLMC 3926 NM	11/15/2040	3137AFCG5	<u>4,188,006</u>	Kansas City, MO
	Total Pinnacle Bank			<u>8,063,816</u>	
	Total Primary Government Pledged Collateral			<u>\$ 36,050,257</u>	

See independent auditors' report

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Changes in Fiduciary Assets and Liabilities-Agency Funds
For the Year Ended June 30, 2013

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Chee Dodge Elementary	\$ 6,262	\$ 20,868	\$ 21,130	\$ 6,000
Chief Manuelito Middle	5,728	28,807	25,878	8,657
Church Rock Elementary	2,997	6,966	8,050	1,913
Crownpoint Elementary	4,148	15,231	12,038	7,341
Crownpoint Mid School	4,062	13,913	13,932	4,043
Crownpoint High	40,773	41,808	44,834	37,747
David Skeet Elementary	3,028	15,320	14,688	3,660
Gallup Central High	15,047	58,758	56,878	16,927
Gallup High School	209,333	379,330	404,003	184,660
Gallup Mid-school	10,126	29,248	33,504	5,870
Indian Hills Elementary	8,841	24,273	19,436	13,678
Jefferson Elementary	12,254	26,073	25,646	12,681
J F K Mid-School	16,355	29,822	33,274	12,903
Juan De Onate Elementary	12,582	25,833	24,421	13,994
Lincoln Elementary	5,321	18,293	20,931	2,683
Miyamura High	77,736	274,474	306,196	46,014
Navajo Elementary	2,480	2,776	4,078	1,178
Navajo Mid School	250	5,291	4,516	1,025
Navajo Pine High	13,699	33,120	30,254	16,565
Ramah Elementary	6,601	15,224	15,945	5,880
Ramah High	46,976	72,193	59,069	60,100
Red Rock Elementary	14,280	57,773	54,841	17,212
Rocky View Elementary	1,837	34,625	31,273	5,189
Roosevelt Elementary	26,324	31,500	31,656	26,168
Stagecoach Elementary	7,739	42,794	43,929	6,604
Thoreau Elementary	6,546	32,426	35,101	3,871
Thoreau Mid-School	8,207	13,695	14,776	7,126
Thoreau High	32,640	100,890	104,326	29,204
Tohatchi Elementary	6,506	11,048	11,760	5,794
Tohatchi Mid-School	8,978	15,698	17,711	6,965
Tohatchi High School	17,162	56,104	55,517	17,749
Tse' Yi' Gai High School	13,767	30,265	35,686	8,346
Turpen Elementary	5,884	50,709	44,737	11,856
Twin Lakes Elementary	13,443	22,025	31,573	3,895
Washington Elementary	13,349	31,173	29,461	15,061
Totals	<u>\$ 681,261</u>	<u>\$ 1,668,346</u>	<u>\$ 1,721,048</u>	<u>\$ 628,559</u>

See independent auditors' report

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Gallup-McKinley County Public Schools
Gallup, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the General Fund and major special revenue funds of the Gallup-McKinley County Public Schools (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated November 8, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items FS 09-02, and 2013-003 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 11-02, FS 12-03, FS 2013-001, and FS 2013-002.

District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 8, 2013

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget and
To the Board of Education
Gallup-McKinley County Public Schools
Gallup, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Gallup-McKinley County Public School's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item FA-2013-001. Our opinion on each major federal program is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 8, 2013

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

Federal Grantor/Pass Through Grantor/Program Title	Pass Thru Number	Federal CFDA Number		Expenditures
U.S. Department of Education				
<i>Passthrough - State of NM Public Education Department</i>				
Title I - IASA	24101	84.010	(1)	\$ 6,884,828
Title I School Improvement	24162	84.010	(1)	990,381
Entitlement IDEA-B	24106	84.027	(2)	2,437,693
Discretionary IDEA-B	24106	84.027	(2)	4,409
Preschool IDEA-B	24109	84.027	(2)	140,182
Private School Share IDEA-B	24115	84.027	(2)	81,488
"Risk Pool" IDEA-B	24120	84.027	(2)	16,925
Education of Homeless	24113	84.196		20,375
21st Century Community Learning Centers 2008-2014	24119	84.287C		908,765
Title I 1003(g) School Improvement Grant	24124	84.377	(3)	287,430 M
Title I 1003(g) School Improvement Grant, Recovery Act	24224	84.388	(3)	697,661 M
English Language Acquisition	24153	84.365A		243,194
Title IIA- Improving Teacher Quality	24154	84.367A		990,548 M
Rural and Low Income Schools	24160	84.358B		238,719
Carl Perkins Secondary - Current	24174	84.048	(4)	156,986
Carl D Perkins Secondary - PY Unliq. Obligations	24175	84.048	(4)	5,197
Carl D Perkins Secondary - Redistribution	24176	84.048	(4)	20,830
Total USDE Passthrough				<u>14,125,611</u>
<i>Federal Direct Grants</i>				
Impact Aid - General Fund	11000	84.041	(5)	27,065,494 M
Impact Aid Special Education	25145	84.041	(5)	637,012 M
Impact Aid Indian Education	25147	84.041	(5)	6,099,062 M
Indian Health Services	25173	84.363A		183,925
Indian Education Formula Grant	25184	84.060A		1,986,986
Total USDE Direct				<u>35,972,479</u>
<i>U.S. Department of Health and Human Services</i>				
<i>Federal Direct Grants</i>				
Child Care Block Grant CYFD	25157	93.037		104,276
Navajo Nations	25201	93.257		100,973
Title V Indian Health Care Improvement Act	25209	93.237		108,736
Total USDHHS Direct				<u>313,985</u>

See independent auditors' report
See accompanying notes to the schedule of expenditures of federal awards

Federal Grantor/Pass Through Grantor/Program Title	Pass Thru Number	Federal CFDA Number	Expenditures
<i>Bureau of Indian Affairs</i>			
Johnson O'Malley	25131	15.130	\$ 602,398
Total Bureau of Indian Affairs			
<i>U.S. Department of Agriculture</i>			
<i>Federal Direct Grants</i>			
Forest Reserve	11000	10.665	145,648
<i>Passed through the State of New Mexico</i>			
Child Nutrition Cluster	21000	10.553 and 10.555	5,836,612
Child and Food Program	25171	10.558	3,384
Total USDA			5,985,644
Total Federal Awards			\$ 57,000,117

M=Denotes major Federal financial assistance program
() = Denotes cluster

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Gallup-McKinley County Public Schools, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations*.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was \$337,296 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Program, CFDA number 10.553 and 10.555.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 57,000,117
Total expenditures funded by other sources	<u>87,284,458</u>
Total expenditures	<u><u>\$ 144,284,575</u></u>

See independent auditors' report

STATE OF NEW MEXICO
 Gallup-McKinley County Public Schools
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2013

A. SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | Yes |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.367A	Title IIA- Improving Teacher Quality
84.377 and 84.388	Title I 1003(g) - School Improvement Grant Cluster
84.041	Impact Aid Cluster

- | | |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$1,790,381 |
| 6. Auditee qualified as low-risk auditee? | No |

B. FINDINGS-FINANCIAL STATEMENT AUDIT

Primary Government

FS 09-02 Activity Funds – Internal Control (Significant Deficiency)

Condition: There are deficiencies in the District’s activity fund internal controls over disbursement and receipting processes. This includes segregation of duties issues involving approving of purchase orders and posting receipts with no involvement of another party.

Criteria: State Statute 6-10-2 NMSA, 1978 and state regulation 6.20.2.23 (C), NMAC, state that the business office is responsible for maintaining adequate collateral pledged for monies in activity funds, assisting club sponsors and treasurers in order to assure: timely deposits within 24 hours or one banking day, appropriate approvals are obtained for disbursements, an internal control structure is in place to safeguard the assets and promote reliability of the activity financial reports, accurate bank or cash reconciliations are prepared timely and records are retained for review by business office and auditor.

Effect: Risk of misappropriation and fraud is greater because duties are not appropriately segregated.

Cause: The individual schools within the District are not following the procedures outlined by the State Statute 6-10-2 NMSA, 1978.

Auditors’ Recommendations: As a result of activity funds being decentralized, these funds are highly susceptible to misappropriation; therefore, Management should educate the employee’s responsible for activity funds regarding the State Statutes and continue to monitor each site for continuous improvement. The District should consider centralizing all activity funds under the District management.

Agency’s Response: Management has begun and will continue developing and implementing policies and procedures that will reduce the risk of fraudulent activity and misappropriation of Student Activity Funds. In addition, the School District is currently converting to a new financial software system. The new software will provide an electronic format that will be conducive to implementing the revised policies and procedures. The new policies and procedures will be implemented in 2014/2015.

FS 11-02 Activity Level Internal Controls Finding (Other Matter)

Condition: Internal Control procedures were not implemented in the following cases:

- During our scan of timesheets we noted instances in which the timesheet lacked an original signature indicating employee and supervisor approval.
- During our review of annual leave cards, we noted a lack of signatures by both the employee and supervisor. In addition, it appears there is not review, oversight, or monitoring process of employees leave cards.

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are the control environment, risk assessment, control activities, information and communication and monitoring.

Effect: There is increased risk of misappropriation of the District’s assets and resources. In addition, errors or irregularities may not be prevented or detected.

Cause: The District’s procedures regarding these processes were not communicated to all staff members. Controls were intermittently implemented.

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 11-02 Activity Level Internal Controls Finding (Other Matter) (Continued)

Auditors' Recommendations: We recommend the District review procedures and improve communication process for staff. In addition, we recommend the District gain knowledge of additional control processes they may implement in order to strengthen controls.

Agency's Response: The School District is currently converting to a new financial software system. The new software will promote proper approval of payroll timesheets, annual leave balances and check disbursements by the appropriate supervisors or managers, and it will promote and allow for closer monitoring of these documents. In addition, management will increase enforcement measures to ensure proper approvals.

FS 2013-002 Competitive Sealed Bids- Public Notice (Other Matter)

Condition: During our testwork of the Purchasing Act Compliance it was noted that one bid tested of five did not contain any documentation of publication in a generally circulated newspaper.

Criteria: According to New Mexico Statutes Annotated 1978 Section 13-1-104, states "an invitation for bids or a notice thereof shall be published not less than ten calendar days prior to the date set forth for the opening of bids. In the case of purchases made by the state purchasing agent, the invitation or notice shall be published at least once in at least three newspapers of general circulation in this state; in addition, an invitation or notice may be published electronically on the state purchasing agent's web site that is maintained for that purpose. In the case of purchases made by other central purchasing offices, the invitation or notice shall be published at least once in a newspaper of general circulation in the area in which the central purchasing office is located. These requirements of publication are in addition to any other procedures that may be adopted by central purchasing offices to notify prospective bidders that bids will be received, including publication in a trade journal, if available. If there is no newspaper of general circulation in the area in which the central purchasing office is located, such other notice may be given as is commercially reasonable."

Effect: When bids are not properly advertised in general circulation, potential vendors may be excluded in the bidding process.

Cause: The advertisement was sent to the local newspaper for advertisement, but the newspaper did not publish the invitation to bid. There was an error that occurred as the District sent multiple advertisements for bids at once and one of the advertisements failed to be published, while one was published twice.

Auditors' Recommendations: We recommend the District maintain all newspapers articles for invitations to bid in the bid file. We also recommend the District ensure the correct bids are being published in a timely manner.

Agency's Response: Upon discovery of this error, Management immediately modified its procedures in reviewing and filing bid documents to ensure that bids are published properly.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Schedule VI

B. FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

Primary Government (Continued)

FS 2013-003 Monitoring of Grant Expenses (Significant Deficiency)

Condition: During our internal control walkthrough of maintenance of reimbursement basis federal grants it was noted that there is a lack of oversight of expenses being coded to certain federal funds and a lack of monitoring of allowable costs for these federal funds.

Criteria: OMB Circular A-87 Revised, establishes principles for determining costs for federal awards carried out through grants, cost reimbursement contracts, and other agreements with State and local governments. In addition, the application of these premises includes the following:

- Governmental units are responsible for the efficient and effective administration of Federal awards through the application of sound management practices.
- Governmental units assume responsibility for administering Federal funds in a manner consistent with underlying agreements, program objectives, and the terms and conditions of the Federal award.
- Each governmental unit, in recognition of its own unique combination of staff, facilities, and experience, will have the primary responsibility for employing whatever form of organization and management techniques may be necessary to assure proper and efficient administration of Federal awards.

Effect: The District has had to submit multiple items of documentation for reimbursement of grant expenditures. In addition, there have been numerous amounts that the general fund had to absorb as these were not reimbursable.

Cause: Program managers and directors have not adequately reviewed expenses that are being coded to certain federal funds and therefore have allowed items to be expensed which are considered unallowable.

Auditors' Recommendations: We recommend the District conduct a District wide training on monitoring and oversight of federal funds as well as conduct a training of OMB Circular A-87.

Agency's Response: Management will provide the necessary training for program managers so that they have the knowledge and tools needed to properly manage and monitor the federal grants that they oversee. In addition, management will ensure that procedures are established and implemented to ensure that all expenses coded to federal funds are allowable for those federal funds.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Schedule VI

Primary Government and Component Unit

FS 12-03 — Untimely Preparation and Submission of ERB reports – (Other Matter)

Condition: During our reconciliation of ERB reports for the District and the charter school, it was noted that one month was submitted late for the District and three months were submitted late for the charter school, and therefore a fee was assessed.

Criteria: According to NMAC 2.82.9.8.C(1)(2)(3) Monthly contributions from employees and local administrative units shall be postmarked no later than the fifteenth (15th) day of the month following the month for which contributions are withheld. Employer reports and contributions shall be postmarked no later than the fifteenth (15th) of the following month. The director may enter into an agreement with a local administrative unit for an extension of this deadline for the employer report. No such extension is available for submission of the contributions. When the fifteenth (15th) of the month is on a Saturday, reports and contributions are due the previous work day. If the fifteenth (15th) of the month falls on a Sunday or holiday, the report and contributions are due on the next workday. Local administrative units shall be assessed late charges for not submitting reports or contributions in accordance with the above schedule. Upon a written statement of hardship, the director may waive charges to the local administrative unit for reports. No such waiver of charges is available for contributions. The charges, if applicable, will be calculated at a rate equal to the state treasurer's overnight investment program rate plus one (1) percent. The rate will be applied daily and cumulatively for the period of time from the fifteenth (15th) to the date of postmark. The late charge shall be the greater amount calculated by applying the foregoing rate or ten dollars (\$10). The director shall report any and all such assessments and waivers to the board.

Effect: The District is subjected to assessed fees and therefore payment for these fees are made with public funds.

Cause: The District overlooked the reports for timely submission and submitted past the 15th of the month following the month covered by the report.

Auditors' Recommendation: We recommend that the District submit all reports in a timely matter to avoid any late fees.

Agency's Response: Management will pay greater attention to ensure timely submission of monthly ERB reports for the District and the Charter School.

FS 2013-001 Pledged Collateral (Other Matter)

Condition: Deposits at one bank were not collateralized in accordance with State of New Mexico Statutes. The required collateral was \$231,803 for the District and \$65,556 for the charter school. The bank did not provide any additional collateral in excess of the \$250,000 FDIC Insurance.

Criteria: Any bank designated a deposit of public money shall deliver pledged collateral with a value equal to one half the amount of the public money in excess of insurance, to a custodial bank and a joint safekeeping receipt issued by the custodial bank to the District (Section 6-10-17 NMSA 1978). Monitoring collateralization of the District's funds is essential in ensuring compliance with State of New Mexico Statutes.

Effect: Lack of proper monitoring of pledged collateral could result in excessive loss of District's funds if the financial institutions encounter financial difficulties.

Cause: The amounts on deposit were not adequately monitored to ensure that balances were sufficiently collateralized.

Auditors' Recommendations: As part of a formal policy implemented by the District, an individual should be assigned the responsibilities of reviewing the monthly collateral reports, investigating differences, and resolving discrepancies.

Agency's Response: A procedure will be established and implemented to review the collateral reports regularly, and ensure that the District's and Charter School's cash balances are properly collateralized at all times.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Schedule VI

C. FEDERAL FINDINGS

FA 2013-001 — Late Data Collection Form Submission – (Noncompliance)

Federal Program Information:

Funding Agency: U.S. Department of Education

Title: Title II- Improving Teacher Quality, Title I 1003(g) - School Improvement Grant, and Impact Aid Cluster

CFDA Number: 84.367, 84.377 and 84.041

Passthrough: State of New Mexico Public Education Department

Condition: The Data Collection Form cannot be submitted to the Federal Audit Clearinghouse until the management certifies the Data Collection Form; therefore, the A-133 compliance audit for June 30, 2012 was not submitted by the required final due date of March 31, 2013.

Criteria: OMB Circular A-133 Section .320(a) states that the Data Collection Form and Audit report shall be submitted within the earlier of 30 days after receipt of the auditor(s) report, or nine months after the end of the audit period. Based on this regulation, the latest the District could have filed the Data Collection Form was March 31, 2013.

Questioned Costs: Undeterminable

Effect: The District is in violation of OMB Circular A-133 Section .320(a). This violation could potentially jeopardize the District's eligibility to receive federal funding. Late audit report submission also prevents the timely release of financial data.

Cause: The certification of the Data Collection Form was not completed timely.

Auditors' Recommendation: We recommend that certification of the Data Collection Form be completed in a timely manner.

Agency's Response: Management will pay greater attention to ensure the timely submission of the Data Collection Form.

STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Schedule VI

D. PRIOR YEAR AUDIT FINDINGS

FINANCIAL STATEMENT AUDIT

Primary Government

FS 09-02 — Activity Funds – Internal Control - Repeated

FS 11-02 — Activity Level Internal Controls Finding – Repeated and Modified

FS 12-01 — Employee vs. Independent Contractor – Resolved

Primary Government and Component Unit

FS 07-05 — Preparation of Financial Statements – Resolved

FS 12-02 — Missing I-9s – Resolved

FS 12-03 — Untimely Preparation and Submission of ERB reports – Repeated and Modified

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STATE OF NEW MEXICO
Gallup-McKinley County Public Schools
Other Disclosures
For the Year Ended June 30, 2013

A. AUDITOR PREPARED FINANCIAL STATEMENTS

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Gallup-McKinley County Public Schools from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.

B. EXIT CONFERENCE

The contents of this report were discussed on November 13, 2013. The following individuals were in attendance.

Gallup-McKinley Schools Personnel

Accounting & Consulting Group, LLP

Frank Chiapetti– Superintendent
Kim Brown, CPA– Assistant Superintendent of Business Services
Jvanna Hanks – Finance Director
Cenin Gabay– Controller
Dr. Bruce Tempest– School Board President/Audit Committee
Walter Feldman – Principal of Charter School
Anthony Major– Board President of Charter School

Ray Roberts, CPA– Managing Partner