

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**ANNUAL FINANCIAL REPORT**  
**JUNE 30, 2010**



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## **INTRODUCTORY SECTION**

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YEAR ENDED JUNE 30, 2010  
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**OFFICIAL ROSTER  
JUNE 30, 2010**

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Mark Lansford		President
Terry Martin		Vice President
Max Best		Secretary
Lola Bryant		Member
Rodney Muffley		Member
	<u>School Officials</u>	
Dr. Rhonda Seidenwurm		Superintendent
Cindy Martin		Deputy Superintendent of Instruction
Joel Shirley		Deputy Superintendent of Operations
Jose Cano		Chief Financial Officer
Shawna Russell		Supervisor of Finance Department



**FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Clovis Municipal Schools  
Clovis, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds and major special revenue fund of Clovis Municipal Schools, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital project fund, the major debt service fund and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Clovis Municipal Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Clovis Municipal Schools, New Mexico, as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the general funds and major special revenue fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Clovis Municipal Schools, New Mexico as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, the major debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2010 on our consideration of Clovis Municipal Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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Clovis Municipal Schools has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 11, 2010

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**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

Exhibit A-1  
(Page 1 of 2)

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 13,845,288
Receivables (net of allowance for uncollectibles)	3,533,196
Inventory	1,338,463
Total current assets	<u>18,716,947</u>
Noncurrent assets	
Bond issuance costs (net of amortization of \$22,638)	58,419
Capital assets (net of accumulated depreciation):	
Construction in progress	1,611,838
Land and land improvements	12,341,638
Buildings and building improvements	84,296,227
Furniture, fixtures and equipment	16,773,632
Less: accumulated depreciation	<u>(44,747,841)</u>
Total noncurrent assets	<u>70,333,913</u>
Total assets	<u>\$ 89,050,860</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

Exhibit A-1  
(Page 2 of 2)

		<u><b>Governmental Activities</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$	96,091
Accrued payroll liabilities		1,856,086
Accrued compensated absences		170,156
Accrued interest		244,396
Deferred revenue		-
Current portion of long-term debt		2,045,725
Total current liabilities		<u>4,412,454</u>
Noncurrent liabilities:		
Long term debt		14,645,000
Compensated absences		67,545
Total noncurrent liabilities		<u>14,712,545</u>
Total liabilities		19,124,999
Invested in capital assets, net of related debt		53,584,769
Restricted for:		
Debt service		2,952,286
Capital projects		5,756,213
Unrestricted		7,632,593
Total net assets		<u>69,925,861</u>
Total liabilities and net assets	\$	<u><u>89,050,860</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
<b>Primary Government</b>		
Governmental activities:		
Instruction	\$ 40,240,428	\$ 278,607
Support services:		
Students	7,298,615	-
Instruction	2,532,493	-
General Administration	1,244,184	-
School Administration	3,895,053	-
Other Support Services	-	-
Central Services	1,656,803	-
Operation & Maintenance of Plant	7,180,001	-
Student Transportation	1,222,698	-
Food Services Operation	2,990,130	483,681
Community Services	113,473	-
Facilities Materials, Supplies & Other Se	2,375,849	-
Interest on long-term debt	746,978	-
Total Primary Government	<u>\$ 71,496,705</u>	<u>\$ 762,288</u>

The accompanying notes are an integral part of these financial statements

<b>Program Revenues</b>		<b>Net</b>
<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>(Expenses) Revenues and Changes in Net Assets</b>
\$ 8,513,679	\$ -	\$ (31,448,142)
1,050,760	-	(6,247,855)
33,153	-	(2,499,340)
79,973	-	(1,164,211)
-	-	(3,895,053)
-	-	-
54,698	-	(1,602,105)
-	-	(7,180,001)
1,195,926	-	(26,772)
3,442,327	-	935,878
-	-	(113,473)
-	1,485,940	(889,909)
-	-	(746,978)
<u>\$ 14,370,516</u>	<u>\$ 1,485,940</u>	<u>(54,877,961)</u>

**General Revenues:**

Property taxes:	
Levied for general purposes	\$ 277,918
Levied for debt service	2,759,141
Levied for capital projects	1,112,336
State Equalization Guarantee	55,134,701
Unrestricted investment earnings	18,412
Gain on sale of fixed assets	(63,508)
Miscellaneous	381,934
	<u>59,620,934</u>
Total general revenues	<u>59,620,934</u>
Change in net assets	4,742,973
Net assets - beginning	<u>65,182,888</u>
Net assets - ending	<u>\$ 69,925,861</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

	Operational Fund			SEG Stimulus 25250
	General 11000	Transportation 13000	Instructional Materials 14000	
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 2,964,146	\$ 4	\$ 331,910	\$ -
Accounts receivable				
Taxes	23,754	-	-	-
Due from other governments	-	-	-	1,682,724
Interfund receivables	2,881,674	-	-	-
Other	26,408	-	-	-
Inventory	1,305,979	-	-	-
<i>Total assets</i>	<u>7,201,961</u>	<u>4</u>	<u>331,910</u>	<u>1,682,724</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	36,977	-	14,184	-
Accrued payroll liabilities	1,856,086	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	1,682,724
Deferred revenue - property taxes	18,377	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>1,911,440</u>	<u>-</u>	<u>14,184</u>	<u>1,682,724</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	1,305,979	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	1,659,975	-	220,000	-
Undesignated, reported in General Fund	2,324,567	4	97,726	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>5,290,521</u>	<u>4</u>	<u>317,726</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 7,201,961</u>	<u>\$ 4</u>	<u>\$ 331,910</u>	<u>\$ 1,682,724</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ 4,107,801	\$ 2,723,101	\$ 3,718,326	\$ 13,845,288
-	229,185	95,092	348,031
-	-	1,453,162	3,135,886
-	-	-	2,881,674
-	-	22,871	49,279
-	-	32,484	1,338,463
<u>4,107,801</u>	<u>2,952,286</u>	<u>5,321,935</u>	<u>21,598,621</u>
12,667	-	32,263	96,091
-	-	-	1,856,086
-	-	-	-
-	-	1,198,950	2,881,674
-	142,938	59,922	221,237
-	-	-	-
<u>12,667</u>	<u>142,938</u>	<u>1,291,135</u>	<u>5,055,088</u>
-	-	32,484	1,338,463
-	2,809,348	-	2,809,348
4,095,134	-	1,601,157	5,696,291
-	-	-	-
-	-	-	1,879,975
-	-	-	2,422,297
-	-	2,397,159	2,397,159
<u>4,095,134</u>	<u>2,809,348</u>	<u>4,030,800</u>	<u>16,543,533</u>
<u>\$ 4,107,801</u>	<u>\$ 2,952,286</u>	<u>\$ 5,321,935</u>	<u>\$ 21,598,621</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**GOVERNMENTAL FUNDS**

Exhibit B-1  
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
 JUNE 30, 2010

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	16,543,533
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		70,275,494
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		221,237
Accrued interest		(244,396)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Bond issuance costs		58,419
Accrued compensated absences		(237,701)
Bonds & leases payable		(16,690,725)
		(16,690,725)
Net Assets-total Governmental Activities	\$	69,925,861

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	Operational Fund			SEG Stimulus 25250
	General 11000	Transportation 13000	Instructional Materials 14000	
<i>Revenues:</i>				
Property taxes	\$ 274,984	\$ -	\$ -	\$ -
State grants	50,244,705	1,195,926	429,647	-
Federal grants	357,135	-	-	4,896,391
Miscellaneous	195,963	11,768	7,040	-
Interest	7,900	-	-	-
<i>Total revenues</i>	<u>51,080,687</u>	<u>1,207,694</u>	<u>436,687</u>	<u>4,896,391</u>
<i>Expenditures:</i>				
Current:				
Instruction	31,784,186	-	814,438	1,978,660
Support Services				
Students	4,879,896	-	-	378,554
Instruction	1,065,864	-	-	972,283
General Administration	874,301	-	-	-
School Administration	2,881,253	-	-	447,043
Central Services	1,497,859	-	-	7,356
Operation & Maintenance of Plant	6,131,772	-	-	1,112,495
Student Transportation	-	1,207,690	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	331,657	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>49,446,788</u>	<u>1,207,690</u>	<u>814,438</u>	<u>4,896,391</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,633,899</u>	<u>4</u>	<u>(377,751)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(29,082)	-	-	-
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(29,082)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,604,817</u>	<u>4</u>	<u>(377,751)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>3,685,704</u>	<u>-</u>	<u>695,477</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 5,290,521</u>	<u>\$ 4</u>	<u>\$ 317,726</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 2,759,103	\$ 1,114,249	\$ 4,148,336
-	-	1,710,986	53,581,264
-	-	11,967,448	17,220,974
-	-	984,370	1,199,141
6,799	1,638	2,075	18,412
<u>6,799</u>	<u>2,760,741</u>	<u>15,779,128</u>	<u>76,168,127</u>
-	-	5,457,985	40,035,269
-	-	2,036,625	7,295,075
-	-	141,350	2,179,497
-	2,515	345,779	1,222,595
-	-	560,520	3,888,816
-	-	150,281	1,655,496
-	-	82,535	7,326,802
-	-	15,008	1,222,698
-	-	-	-
-	-	3,650,946	3,650,946
-	-	113,473	113,473
461,736	-	1,741,400	2,534,793
-	8,215,000	-	8,215,000
-	502,582	-	502,582
-	-	-	-
<u>461,736</u>	<u>8,720,097</u>	<u>14,295,902</u>	<u>79,843,042</u>
<u>(454,937)</u>	<u>(5,959,356)</u>	<u>1,483,226</u>	<u>(3,674,915)</u>
(173,825)	134,000	68,907	-
134,000	6,485,000	-	6,619,000
-	134,000	-	134,000
<u>(39,825)</u>	<u>6,753,000</u>	<u>68,907</u>	<u>6,753,000</u>
<u>(494,762)</u>	<u>793,644</u>	<u>1,552,133</u>	<u>3,078,085</u>
<u>4,589,896</u>	<u>2,015,704</u>	<u>2,478,667</u>	<u>13,465,448</u>
<u>\$ 4,095,134</u>	<u>\$ 2,809,348</u>	<u>\$ 4,030,800</u>	<u>\$ 16,543,533</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Exhibit B-2  
 (Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 3,078,085
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(3,173,626)
Capital Outlays	3,241,714
Loss on disposal of capital assets	(63,508)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	
Change in deferred revenue related to the property taxes receivable	1,059
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Bond proceeds	(6,485,000)
Bond issuance costs	52,897
Amortization of bond issuance costs	(12,364)
Increase in accrued interest payable	(244,396)
Increase in accrued compensated absences	(28,713)
Principal payments on capital lease	161,825
Principal payments on bonds	8,215,000
Change in Net Assets-total Governmental Activities	\$ 4,742,973

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**GENERAL FUND**

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 261,029	\$ 261,029	\$ 273,725	\$ 12,696
State grants	51,189,331	51,189,331	50,244,705	(944,626)
Federal grants	536,082	536,082	357,135	(178,947)
Miscellaneous	77,000	77,000	167,700	90,700
Interest	40,558	40,558	7,900	(32,658)
<i>Total revenues</i>	<u>52,104,000</u>	<u>52,104,000</u>	<u>51,051,165</u>	<u>(1,052,835)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	33,107,000	33,107,000	32,572,736	534,264
Support Services				
Students	5,040,000	5,328,510	4,879,896	448,614
Instruction	823,000	1,279,500	1,065,864	213,636
General Administration	933,000	934,000	874,301	59,699
School Administration	3,754,000	3,754,000	2,881,253	872,747
Central Services	1,433,000	1,616,488	1,497,859	118,629
Operation & Maintenance of Plant	7,981,000	7,051,502	6,094,294	957,208
Student Transportation	-	-	-	-
Other Support Services	793,000	793,000	-	793,000
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	533,000	533,000	331,657	201,343
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>54,397,000</u>	<u>54,397,000</u>	<u>50,197,860</u>	<u>4,199,140</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,293,000)</u>	<u>(2,293,000)</u>	<u>853,305</u>	<u>3,146,305</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,293,000	2,293,000	-	(2,293,000)
Operating transfers	-	-	(29,082)	(29,082)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,293,000</u>	<u>2,293,000</u>	<u>(29,082)</u>	<u>(2,322,082)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>824,223</u>	<u>824,223</u>
<i>Fund balances - beginning of year</i>	<u>(2,293,000)</u>	<u>(2,293,000)</u>	<u>5,021,597</u>	<u>7,314,597</u>
<i>Fund balances - end of year</i>	<u>\$ (2,293,000)</u>	<u>\$ (2,293,000)</u>	<u>\$ 5,845,820</u>	<u>\$ 8,138,820</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			29,522	
Adjustments to expenditures			751,072	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,604,817</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**TRANSPORTATION FUND**

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,165,822	1,207,690	1,207,904	214
Federal grants	-	-	-	-
Miscellaneous	-	-	11,768	11,768
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,165,822</u>	<u>1,207,690</u>	<u>1,219,672</u>	<u>11,982</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant				
Student Transportation	1,165,822	1,207,690	1,207,690	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,165,822</u>	<u>1,207,690</u>	<u>1,207,690</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,982</u>	<u>11,982</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,982</u>	<u>11,982</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,978)</u>	<u>(11,978)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,978)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**INSTRUCTIONAL MATERIALS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	311,507	429,647	429,647	-
Federal grants	-	-	-	-
Miscellaneous	-	-	7,040	7,040
Interest	-	-	-	-
<i>Total revenues</i>	<u>311,507</u>	<u>429,647</u>	<u>436,687</u>	<u>7,040</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	961,507	1,125,125	800,254	324,871
Support Services				
Students	-	-	-	-
Instruction	12,000	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>973,507</u>	<u>1,125,125</u>	<u>800,254</u>	<u>324,871</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(662,000)</u>	<u>(695,478)</u>	<u>(363,567)</u>	<u>331,911</u>
<i>Other financing sources (uses):</i>				
Designated cash	662,000	695,478	-	(695,478)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>662,000</u>	<u>695,478</u>	<u>-</u>	<u>(695,478)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(363,567)</u>	<u>(363,567)</u>
<i>Fund balances - beginning of year</i>	<u>(662,000)</u>	<u>(695,478)</u>	<u>695,477</u>	<u>1,390,955</u>
<i>Fund balances - end of year</i>	<u>\$ (662,000)</u>	<u>\$ (695,478)</u>	<u>\$ 331,910</u>	<u>\$ 1,027,388</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(14,184)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (377,751)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SEG STIMULUS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,530,796	4,896,391	3,213,667	(1,682,724)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,530,796</u>	<u>4,896,391</u>	<u>3,213,667</u>	<u>(1,682,724)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,224,941	1,978,660	1,978,660	-
Support Services				
Students	385,345	379,438	378,554	884
Instruction	516,986	969,703	972,283	(2,580)
General Administration	-	-	-	-
School Administration	337,005	447,535	447,043	492
Central Services	-	7,358	7,356	2
Operation & Maintenance of Plant	66,519	1,113,697	1,112,495	1,202
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,530,796</u>	<u>4,896,391</u>	<u>4,896,391</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,682,724)</u>	<u>(1,682,724)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,682,724)</u>	<u>(1,682,724)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,682,724)</u>	<u>\$ (1,682,724)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,682,724	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2010**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 1,016,189</u>
<i>Total assets</i>	<u><u>1,016,189</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,016,189</u>
<i>Total liabilities</i>	<u><u>\$ 1,016,189</u></u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies**

Clovis Municipal School District's operation is in the primary and secondary education of school-age children within its state designated boundaries. The District operates under a school board form of government and provides services traditionally provided by public schools through the twelfth grade.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and the notes are the representation of the District's management who is responsible for their integrity and objectivity.

The accounting and reporting policies of the District reflected in the accompanying financial statements conform to accounting principles generally acceptable in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards.

**A. Reporting Entity**

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has no *component units*, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, as there are no other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

C. *Measurement focus, basis of accounting, and financial statement presentation - (continued)*

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

*Operational Funds:*

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Federal Equalization Stabilization Special Revenue Fund* is to help the operational funding to help stimulate the economy.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Term Debt principal and interest.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and Magnet school funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

- C. *Measurement focus, basis of accounting, and financial statement presentation* - (continued)  
When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

- D. *Assets, Liabilities and Net Assets or Equity*

**Cash and Temporary Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Curry County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Curry County Treasurer in July and August 2010 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Instructional Materials:** The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while the other fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

**Inventory:** Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010. Inventories in the Transportation Fund consisted of related supplies.

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2010 financial statements of Clovis Municipal School District, since the District did not own any infrastructure assets as of June 30, 2010. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2010.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	50 years
Vehicles, telecommunications & Computer equipment	5-20 years
Office equipment	5-20 years
Other school equipment	10-15 years
Library books	10 years

**Deferred Revenues:** The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

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**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

**Compensated Absences:** The District permits administrative employees to accumulate a limited amount of earned, but unused vacation, to be paid if not used upon termination from the District. In the government-wide statements, the total amount of earned and unused vacation is recorded as a liability. Vacation pay that is expected to be liquidated within the next twelve months is reported as a current liability on the government-wide statements and in the governmental fund which will pay it. In the governmental funds, the cost of compensated absences is recognized when payments are made to employees. No liability is reported in the financial statements for unpaid accumulated sick leave as no payment is required upon employee termination.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Net Assets or Fund Equity:** In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

*Invested in capital assets, net of related debt:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Assets:* Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

*Unrestricted Net Assets:* All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The District’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**STATE OF NEW MEXICO**  
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**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

*E. Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$50,238,310 in state equalization guarantee distributions during the year ended June 30, 2010.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency.

The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$4,080,563 in tax revenues during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1<sup>st</sup> of each year to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. Curry County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

**Federal Impact Aid:** The District also receives Federal Impact Aid in lieu of property taxes for the presumed loss of property taxes that results from the federally owned lands of the Cannon Air Force Base that lie within the District's boundaries but are not subject to property taxes. During the year ended June 30, 2010, the District received Federal Impact Aid in the amount of \$207,441.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
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**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

D. *Assets, Liabilities and Net Assets or Equity - (continued)*

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,207,904 in transportation distributions during the year ended June 30, 2010.

**Instructional Materials:** The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while the other fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$429,647.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved. During the year ended June 30, 2010, the District received \$118,704 in public school capital outlay funds and \$200,000 in special capital outlay funds.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.



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**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

D. *Assets, Liabilities and Net Assets or Equity - (continued)*

The district received \$949,656 in state SB-9 matching during the year end June 30, 2010.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.

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**NOTE 2. Stewardship, Compliance and Accountability - (Continued)**

*Budgetary Information - (continued)*

4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.
7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget of Clovis Municipal Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

**NOTE 3. Cash and Cash Equivalents**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
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JUNE 30, 2010

**NOTE 3. Cash and Cash Equivalents (continued)**

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2010, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Bank of Clovis	NM Bank and Trust	Citizen's Bank	Totals
Amount of Deposits	\$ 2,556,758	\$ 1,282,159	\$ 5,959,075	\$ 9,797,992
FDIC Coverage	250,000	250,000	250,000	750,000
Total uninsured public funds	<u>\$ 2,306,758</u>	<u>\$ 1,032,159</u>	<u>\$ 5,709,075</u>	<u>\$ 9,047,992</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>(2,306,758)</u>	<u>(1,032,159)</u>	<u>(5,709,075)</u>	<u>(9,047,992)</u>
Uninsured and uncollateralized	-	-	-	-
Collateral requirement (50%)	\$ 1,153,379	\$ 516,080	\$ 2,854,538	\$ 4,523,996
Pledged Securities	2,828,596	3,250,390	10,368,247	16,447,233
(Over) under collateralized	<u>\$ (1,675,217)</u>	<u>\$ (2,734,311)</u>	<u>\$ (7,513,710)</u>	<u>\$ (11,923,237)</u>

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 3. Cash and Cash Equivalents (continued)**

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$9,047,992 of the District’s bank balance of 9,797,992 was exposed to custodial credit risk as it was uninsured and the collateral was held by the pledging bank’s trust department, not in the District’s name. At June 30, 2010, the carrying amount of these deposits was \$6,945,235.

Governmental Funds - Balance Sheet			
Cash and cash equivalents per Exhibit A-1	\$		13,845,288
Statement of Fiduciary Net Assets - cash per Exhibit D-1			1,016,189
			14,861,477
Add outstanding checks and other reconciling items			2,852,758
			17,714,235
Less investments			(7,913,103)
Less petty cash			(3,140)
			(3,140)
Bank balance of deposits	\$		9,797,992

**Investments**

**Interest Rate Risk:** At June 30, 2010, the District had temporary investments of \$7,913,103 in the State Treasurer Local Government Investment Pool, which has a weighted average maturity of 50 days or less.

The District’s investment policy does not specifically limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the state or by the United States government, or by their departments or agencies, and which are either direct obligations of the state or the United States or are backed by the full faith and credit of those governments.

**Credit Risk**

State statutes authorize the investment of school district funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool and money market accounts. The District is also allowed to invest in United States Government obligations. The District’s investment policy does not further its investment choices.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
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**NOTE 3. Cash and Cash Equivalents (continued)**

The State Treasurer Local Government Investment Pool is not registered with the SEC. Section 6-10-10 1, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the length of time the amounts of the fund were invested. Any unrealized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount or fair market value of these investments approximates cost. The State of New Mexico is the regulatory oversight entity and participation in the pool is voluntary. The State Treasurer Local Government investment is rated AAAM by Standard and Poor's; its WAM is 50 as of June 30, 2010.

**NOTE 4. Receivables**

Receivables as of June 30, 2010, are as follows:

	General	SEG Stimulus	Debt Service	Total Nonmajor Funds	Total
Property Taxes	\$ 23,754	\$ -	\$ 229,185	\$ 95,092	\$ 348,031
Intergovernmental-grants:	-	1,682,724	-	1,453,162	3,135,886
Other:	26,408	-	-	22,871	49,279
<b>Total</b>	<b>\$ 50,162</b>	<b>\$ 1,682,724</b>	<b>\$ 229,185</b>	<b>\$ 1,571,125</b>	<b>\$ 3,533,196</b>

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$221,237 on the governmental fund financial statements.

**NOTE 5. Interfund Receivables, Payables, and Transfers**

"Interfund balances" have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances as of June 30, 2010 is as follows:

Governmental Activities:	Interfund Receivables	Interfund Payables
Major Funds:		
General	\$ 2,881,674	\$ -
SEG Stimulus	-	1,682,724
Nonmajor Funds:		
Special Revenue Funds	-	1,134,461
Capital Project Funds	-	64,489
<b>Total Governmental Activities</b>	<b>\$ 2,881,674</b>	<b>\$ 2,881,674</b>

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 5. Interfund Receivables, Payables, and Transfers**

The following were transfers for the primary government for the year ended June 30, 2010:

	Transfers In	Transfers Out
Operational	\$ -	\$ 29,082
Partnerships in Character Education	1,391	-
ROTC	-	20,970
Beginning Teacher Mentoring Program	18,231	-
Bond Building	-	173,825
Public Schools Capital Outlay	70,255	-
Debt Service	134,000	-
Total	\$ 223,877	\$ 223,877

**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance June 30, 2009	Additions	Transfers	Deletions	Balance June 30, 2010
Capital Assets not being depreciated					
Land	\$ 667,581	\$ -	\$ -	\$ -	\$ 667,581
Construction in progress	1,859,872	1,231,012	(1,479,046)	-	1,611,838
Capital Assets used in Governmental Activities					
Land improvements	10,074,953	120,058	1,479,046	-	11,674,057
Building and building improvements	83,304,894	991,333	-	-	84,296,227
Furniture, fixtures, & equipment	16,199,201	899,311	-	324,880	16,773,632
Total Capital Assets, being depreciated	109,579,048	2,010,702	-	324,880	111,264,870
Less Accumulated Depreciation for:					
Land Improvements	3,550,816	439,442	-	-	3,990,258
Building and building improvements	28,711,384	1,602,852	-	-	30,314,236
Furniture, fixtures, & equipment	9,573,387	1,131,332	-	261,372	10,443,347
Total Accumulated Depreciation	41,835,587	3,173,626	-	261,372	44,747,841
Total Capital Assets, being depreciated	67,743,461	(1,162,924)	-	63,508	66,517,029
Governmental activities capital assets, net:	\$ 70,270,914	\$ 68,088	\$ -	\$ 63,508	\$ 70,275,494

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 6. Capital Assets (continued)**

Capital assets, net of accumulated depreciation, at June 30, 2010 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows: Governmental activities \$70,275,494.

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	\$	261,664
Support Services - Students		33,588
Support Services - Instruction		363,845
Support Services - General Admin		21,589
Support Services - School Admin		6,237
Fiscal Services		1,307
Operations & Maintenance of Plant		74,423
Food Services		14,710
Depreciation - unallocated		2,396,263
Total Depreciation	\$	<u><u>3,173,626</u></u>

**NOTE 7. Long-term Debt**

During the year ended June 30, 2010, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010	Due Within One Year
General Obligation Bonds	\$ 24,735,000	\$ -	\$ 8,215,000	\$ 16,520,000	\$ 1,875,000
Municipal Lease Purchase	332,550	-	161,825	170,725	170,725
Compensated Absences	208,988	198,869	170,156	237,701	170,156
Total	<u><u>\$ 25,276,538</u></u>	<u><u>\$ 198,869</u></u>	<u><u>\$ 8,546,981</u></u>	<u><u>\$ 16,928,426</u></u>	<u><u>\$ 2,215,881</u></u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 and February 1. Interest rates on the bonds range from 2.50 % to 6.625%. Principal payments in varying amounts are due annually on August 1 through 2023.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
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**NOTE 7. Long-term Debt (continued)**

The annual requirements to amortize the General Obligation Bonds as of June 30, 2010, including interest payments are as follows:

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In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Municipal Lease Payable

During the 2008-2009 fiscal year, the District entered into an agreement to have an outside company to acquire educational software, the agreement was for a five year period but was paid off in the current year.

Annual Debt service requirements of the lease-purchase agreement are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2011	170,725	9,390	180,115
Totals	\$ 170,725	\$ 9,390	\$ 180,115

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences increased \$28,713 over the prior year accrual. See Note 1 for more details.

**NOTE 8. Risk Management**

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and

**NOTE 8. Risk Management (continued)**

property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor’s Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA’s assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 9. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2010:

**Nonmajor Funds:**

Library GO Bonds 2009-2010	\$	3,501
NM Energy Minerals/Natural Resources		5,000
Special Capital Outlay - State		41,618
Subtotal Nonmajor Funds	\$	50,119

These deficits are expected to be funded by additional grant funds.

**NOTE 10. Pension Plan – Educational Retirement Board**

*Plan Description.* Substantially all of Clovis Municipal Schools’ full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB’s website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Clovis Municipal Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The District’s contributions to ERB for the fiscal years ending June 30, 2010, 2009 and 2008 were \$4,491,091, \$4,529,984, and \$4,058,233, respectively, which equal the amount of the required contributions for each fiscal year.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* Clovis Municipal Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us). (1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year Employer	Contribution Rate Employee	Contribution Rate
FY11	1.666%	.833%
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Clovis Municipal School’s contributions to the RHCA for the years ended June 30, 2010, 2009 and 2008 were \$521,285, \$514,192 and \$496,748, respectively, which equal the required contributions for each year.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2010

**NOTE 12. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 13. Budgeted Activity Funds**

The Student Activity Funds, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

**NOTE 14. Joint Powers Agreements**

The District entered into two joint powers agreements with the City of Clovis: 1) the District entered into a joint powers agreement with the City of Clovis on October 29, 1998 to establish and continue the School Resource Officer project of the Clovis Municipal Schools. The School Resource Officer is a uniformed police officer at the Junior High Schools and Clovis High who assists school personnel in enforcing rules of conduct, dress codes, and other enforceable items. This project is estimated at \$60,000 per year. And 2) the District entered into a joint powers agreement with the City of Clovis on August 1, 1997 to provide the services of School Crossing Guards. This project is estimated at \$25,000 to \$30,000 per year. Both of these agreements shall terminate upon agreement of the parties.

**NOTE 15. Commitments**

Clovis Municipal Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2010, contracts outstanding for capital projects totaled \$52,964,076. The District's portion is \$9,232,787 and PSFA's portion is \$43,731,289.

**NOTE 16. Subsequent Events**

On August 1, 2010, the District issued a General Obligation School Building Bond Series 2010 for \$6,000,000. The proceeds are to be used for be used for various capital projects such as the building of the new middle school (4,214,000) the Lockwood Elementary, Bella Vista Elementary, and James Bickley Elementary School Renovations and other miscellaneous bond projects. The interest rate on the bond is 5.20% and principal payments are due beginning in 2011 through 2026.

**NOTE 17. Subsequent Accounting Standard Pronouncements**

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statement periods beginning after June 15, 2010. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

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**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 2,391,156	\$ 1,327,170	\$ 3,718,326
Accounts receivable			
Taxes	-	95,092	95,092
Due from other governments	1,160,278	292,884	1,453,162
Interfund receivables	-	-	-
Other	-	22,871	22,871
Inventory	32,484	-	32,484
	<b>3,583,918</b>	<b>1,738,017</b>	<b>5,321,935</b>
<i>Total assets</i>	<b>3,583,918</b>	<b>1,738,017</b>	<b>5,321,935</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	19,814	12,449	32,263
Accrued payroll liabilities	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	1,134,461	64,489	1,198,950
Deferred revenue - property taxes	-	59,922	59,922
Deferred revenue - other	-	-	-
	<b>1,154,275</b>	<b>136,860</b>	<b>1,291,135</b>
<i>Total liabilities</i>	<b>1,154,275</b>	<b>136,860</b>	<b>1,291,135</b>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	32,484	-	32,484
Reserved for debt service	-	-	-
Reserved for capital projects	-	1,601,157	1,601,157
Unreserved:			
Designated for subsequent year's expenditures	293,500	-	293,500
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	2,103,659	-	2,103,659
	<b>2,429,643</b>	<b>1,601,157</b>	<b>4,030,800</b>
<i>Total fund balance</i>	<b>2,429,643</b>	<b>1,601,157</b>	<b>4,030,800</b>
<i>Total liabilities and fund balance</i>	<b>\$ 3,583,918</b>	<b>\$ 1,738,017</b>	<b>\$ 5,321,935</b>

The accompanying notes are an integral part of these financial statements.

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## STATE OF NEW MEXICO

Statement A-2

## CLOVIS MUNICIPAL SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDING JUNE 30, 2010

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
Property taxes	\$ -	\$ 1,114,249	\$ 1,114,249
State grants	359,046	1,351,940	1,710,986
Federal grants	11,967,448	-	11,967,448
Miscellaneous	984,718	(348)	984,370
Interest	1,562	513	2,075
<i>Total revenues</i>	<u>13,312,774</u>	<u>2,466,354</u>	<u>15,779,128</u>
<i>Expenditures:</i>			
Current:			
Instruction	5,457,985	-	5,457,985
Support Services			
Students	2,036,625	-	2,036,625
Instruction	141,350	-	141,350
General Administration	334,823	10,956	345,779
School Administration	560,520	-	560,520
Central Services	150,281	-	150,281
Operation & Maintenance of Plant	82,535	-	82,535
Student Transportation	15,008	-	15,008
Other Support Services	-	-	-
Food Services Operations	3,650,946	-	3,650,946
Community Service	113,473	-	113,473
Capital outlay	10,000	1,731,400	1,741,400
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>12,553,546</u>	<u>1,742,356</u>	<u>14,295,902</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>759,228</u>	<u>723,998</u>	<u>1,483,226</u>
<i>Other financing sources (uses):</i>			
Operating transfers	(1,348)	70,255	68,907
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,348)</u>	<u>70,255</u>	<u>68,907</u>
<i>Net changes in fund balances</i>	<u>757,880</u>	<u>794,253</u>	<u>1,552,133</u>
<i>Fund balances - beginning of year</i>	<u>1,671,763</u>	<u>806,904</u>	<u>2,478,667</u>
<i>Fund balances - end of year</i>	<u>\$ 2,429,643</u>	<u>\$ 1,601,157</u>	<u>\$ 4,030,800</u>

The accompanying notes are an integral part of these financial statements.

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**SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – To account for federal and local sources of income relating to the food services programs. The Food Services Fund is segregated into two categories, the federal funds category and the non-federal funds category. Federal funds consist of the National School Lunch Program which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. The non-federal funds consist of income derived from the snack-bar facilities located throughout the District. Authority for creation of this fund is NMSA 22-13-13.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Title I (24101 – IASA and 24162 – School Improvement)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Migrant Children Education (24103)**- The purpose of this program is to assist the District in providing a summer school program for migrant students. Federal revenues accounted for in this fund are administered by the New Mexico Public Education Department. Authority for creation of this fund is Chapter I of Title I of the Elementary and Secondary Education Act (ESEA) of 1965 as amended, Public Law 103-382.

**Entitlement IDEA-B (24106) Federal Stimulus (24206)** – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

**Discretionary IDEA-B (24107)** – P.L. 94-142, Individuals with Disabilities Education Act – to account for a federal grant restricted to the operation and maintenance of meeting the special education needs of children with disabilities. Authority for the creation of this fund is Individuals with Disabilities Act, Part B, Sec. 611, as amended. Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-630 and 101-476; U.S.C. 1401-1419, Public Law 105-17.

**Preschool IDEA-B (24109) Federal Stimulus (24209)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Fresh Fruits & Vegetables USDA (24118)** – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

**21<sup>st</sup> Century Community Living Centers (24119)** – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12<sup>th</sup> grade focusing on the neighborhood and the community as a classroom.

**IDEA-B Risk Pool (24120)** – It is a reallocation of monies awarded the previous year to IDEA-B Entitlement but not allocated. It is to be used to pay the excess costs of providing special ed and related services to children with disabilities and supplements State, local and federal funds.

## **SPECIAL REVENUE FUNDS (Continued)**

**Partnerships in Character Education (24129)** – to provide federal funds to improve character development in the schools and community. This grant is to serve the purpose of advancing character education through community-sponsored athletic events, service learning ethics elective courses, and other character resources to reflect our responsibility to promote character education as a means to achieve student success as responsible, productive, and caring citizens and creating safe and respectful learning environments.

**ELL Title III Incentive Awards (24143)** – The objective of this award was to recognize sites throughout New Mexico who had achieved AYP status and who, through the application process, exhibited an outstanding implementation of a bilingual instructional program at their site. Authority for creation of this fund is NCLB.

**Title V Innovative Ed Program (24150)** – to assist state and local educational agencies in the reform of elementary and secondary education by; acquiring and use of instructional materials, providing technology and training in technology related to the implementation of school-based reform, promising educational reform projects, improving educational services for disadvantaged students, reforming activities associated with GOALS 2000, providing for the educational needs of gifted and talented children, combating illiteracy among children and adults, and implementing school improvement and parental involvement activities under ESEA, Title I. Authority for creation of this fund is the Elementary and Secondary Education Act of 1965, Title VI, as amended, 20 U.S.C. 7301-7373.

**English Language Acquisition (24153)** – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

**Teacher / Principal Training & Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Safe & Drug Free Schools & Community (24157)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**21<sup>st</sup> Century Community (24159)** – to provide after-school tutoring designed to help students with their studies. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

**Carl D. Perkins (24171, 24174, 24175 and 24176)** - The objective of this grant is to provide secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Title I Federal Stimulus (24201) and Title I School Improvement Federal Stimulus (24262)**–to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Education of Homeless Federal Stimulus (24213)** – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**Violence Prevention Demonstration USDE (25121)** – to study the effect of teaching students cognitive and social skills as a violence prevention method. Funding is provided by the Center for Civic Education through a grant from the United States

## **SPECIAL REVENUE FUNDS (Continued)**

Department of Education. Authority for creation of this funding is in the New Mexico Public Education Department School District Policies and Procedures Manual.

**Impact Aid (25145 - Special Education)** – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

**Title XIX MEDICAID 3/21 Years (25153)** – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

**Child & Adult Food Program (25171)** – to provide federal funds to provide food to the extended day care program. Authority for creation of this fund is Public Law 105-336.

**R.O.T.C (25200)** – to provide federal funds for the implementation of ROTC programs. Authority for creation of this fund is in the New Mexico Public Education Department School District Policies and Procedures Manual.

**Gear Up USDE (25211)** –To encourage eligible entities to provide or maintain a guarantee to eligible low-income students who obtain a secondary diploma, of the financial assistance necessary to permit the student to attend an institution of higher education; and provide additional support services to students who are at risk of dropping out of school. Higher Education act, Title IV, Part A, Subpart 2, Chapter 2, Public Law 105-244.

**Department of Defense Education Activity (25254)** - to promote student achievement at schools impacted by military force structure changes (base transition). They require 90% of third graders to score at or above the state reading assessment and to meet their AYP goals.

**ENLACE UNM (26103)** – The program (Engaging Latino Communities for Education) initiative is to provide a path of education to pursue a higher education by collaborating with parents & families, communities, school districts, colleges and universities, professional and community organizations; to identify and nurture leaders and teachers to keep kids in school and prepare them for college.

**Qwest Foundation for Education (26175)** – For technology needs for the District.

**A-Plus for Energy (26179)** – To account for monies received by Pre K-12 teachers in recognition for innovation and excellences in teaching energy and/or energy conservation in the classroom. Authorization for this fund is the grant and the Clovis Municipal School Board.

**Jobs for America's Graduates (26183)** – To support the efforts at Choices to keep kids in school through graduation and provide them with work based learning experiences that will either lead to career or college.

**Clovis Municipal Schools Foundation (26184)** – Fund to account for the monies provided to the District to provide additional educational opportunities in and out of the classroom. Funding provided by foundation donation, the authority provided by the Clovis Municipal School Board.

**Dual Credit Instructional Materials (27103)** – To purchase college textbooks for students who dual enroll in college credited courses while still attending high school.

**2008 GO Bond Library Fund (27105)** – Funds used to purchase library books and library supplies for all school sites.

**Technology for Education PED (27117)** - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.



## SPECIAL REVENUE FUNDS (Continued)

**Incentives for School Improvement (27138)** – a state grant to provide funds for use in providing student educational trips, automation of the District's libraries, and other educational materials. Authority for creation of this fund is Laws of 1997, Chapter 32.

**Family & Youth Resource Pro PED (27140)** – State grant to provide support and funding to young people and families as well as to test new approaches to helping youth get better education and more stable lives. Authority for creation of this fund is Legislative Appropriation Laws of New Mexico 2005.

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast for Elementary Students (27155)** – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

**Schools in Need of Improvement (27163)** –to provide funds for Desert View Elementary for a module based math program.

**21<sup>st</sup> Century (27167)** – to account for state funds used to establish or expand community learning centers that provide academic enrichment opportunities for children, particularly those attending high-poverty and low-performing schools, to meet state and local standards in core academic subjects. This fund is funded by the State of New Mexico through the Title I program.

**Libraries SB301 GO Bonds (27170)** – to account for funds received to update and to expand library collections in order to circulate and provide access of materials to students and teachers. Funding provided by election of SB301.

**2008 Library Book Fund (27549)** – to account for monies received to be used for the purchase of school library books. Financing and authority is provided by the New Mexico State Legislature, 2008 Senate Bill 471.

**NM Energy Minerals/Natural Resources (28110)** – is an award that was received to change the lighting at central office, the warehouse and transportation.

**Private Direct Grants (29102)** – To account for grants received from outside private and corporate sources. Funding provided by grant contract in which sources will vary from year to year. Expenditures in this fund are stipulated by individual grant contract. All private grants are subject to board approval.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Food Services 21000	Athletics 22000	Title I 24101	Migrant Children Education 24103
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 1,818,294	\$ 108,478	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	92,329	30,805
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	32,484	-	-	-
<i>Total assets</i>	<u>1,850,778</u>	<u>108,478</u>	<u>92,329</u>	<u>30,805</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	4,054	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	88,275	30,805
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>92,329</u>	<u>30,805</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	32,484	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	1,818,294	108,478	-	-
<i>Total fund balance</i>	<u>1,850,778</u>	<u>108,478</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,850,778</u>	<u>\$ 108,478</u>	<u>\$ 92,329</u>	<u>\$ 30,805</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Fresh Fruits & Vegetables 24118	21st Century Community Learning Centers 24119	IDEA-B Risk Pool 24120
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
453,047	-	22,821	-	36,145	21,524
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>453,047</u>	<u>-</u>	<u>22,821</u>	<u>-</u>	<u>36,145</u>	<u>21,524</u>
9,571	-	2,368	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
443,476	-	20,453	-	36,145	21,524
-	-	-	-	-	-
-	-	-	-	-	-
<u>453,047</u>	<u>-</u>	<u>22,821</u>	<u>-</u>	<u>36,145</u>	<u>21,524</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 453,047</u>	<u>\$ -</u>	<u>\$ 22,821</u>	<u>\$ -</u>	<u>\$ 36,145</u>	<u>\$ 21,524</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Partnership in Character Education 24129	ELL Title III Incentive Awards 24143	Title V Innovative Ed Program 24150	English Language Acquisition 24153
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	70,045
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,045</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	3,821
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	66,224
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,045</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,045</u>

The accompanying notes are an integral part of these financial statements.

Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
107,703	791	-	-	-	7,955
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>107,703</u>	<u>791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,955</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
107,703	791	-	-	-	7,955
-	-	-	-	-	-
-	-	-	-	-	-
<u>107,703</u>	<u>791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,955</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 107,703</u>	<u>\$ 791</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,955</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Carl D Perkins Secondary Current 24175	Carl D Perkins Secondary Redistribution 24176	Title I IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	56,176	28,463
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>56,176</u>	<u>28,463</u>
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>56,176</u>	<u>28,463</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	56,176	28,463
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>56,176</u>	<u>28,463</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>56,176</u>	<u>28,463</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,176</u>	<u>\$ 28,463</u>

The accompanying notes are an integral part of these financial statements.

Preschool IDEA-B Federal Stimulus 24209	Education of Homeless Federal Stimulus 24213	Title I School Improvement Fed Stimulus 24262	Violence Prevention Demonstration 25121	Impact Aid Special Education 25145	Title XIX Medicaid 3/21 Years 25153
\$ -	\$ -	\$ -	\$ -	\$ 34,914	\$ 415,800
-	-	-	-	-	-
3,471	-	-	-	-	14,504
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,471</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,914</u>	<u>430,304</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,471	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,471</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	293,500
-	-	-	-	-	-
-	-	-	-	34,914	136,804
-	-	-	-	34,914	430,304
<u>\$ 3,471</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,914</u>	<u>\$ 430,304</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Child & Adult Food Program 25171	ROTC 25200	GEAR UP USDE 25211	DOD Education Activity 25254
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	3,740	-	996
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>3,740</u>	<u>-</u>	<u>996</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	3,740	-	996
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>3,740</u>	<u>-</u>	<u>996</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 3,740</u>	<u>\$ -</u>	<u>\$ 996</u>

The accompanying notes are an integral part of these financial statements.



ENLACE UNM 26103	Qwest Foundation for Education 26175	A-Plus for Energy 26179	NM JAG Grant 26183	Clovis Schools Foundation 26184	Dual Credit Instructional Materials 27103
\$ -	\$ -	\$ -	\$ -	\$ 10,901	\$ -
-	-	-	-	-	-
108,928	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>108,928</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,901</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
108,928	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>108,928</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	10,901	-
-	-	-	-	10,901	-
<u>\$ 108,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,901</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Library GO bonds 2009-2010 27105	Technology for Education PED 27117	Incentives for School Improvement 27138	Family & Youth Resource Pro PED 27140
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 2,726	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	28,932	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>28,932</u>	<u>2,726</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	32,433	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>32,433</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	(3,501)	2,726	-	-
<i>Total fund balance</i>	<u>(3,501)</u>	<u>2,726</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 28,932</u>	<u>\$ 2,726</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Schools in Need of Improvement 27163	21st Century 27167	Libraries SB301 GO Bonds 27170	2008 Library Book Fund 27549
\$ 36	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 36</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

Statement B-1  
(Page 6 of 6)

	NM Energy Minerals/ Natural Resources 28110	Private Direct Grants 29102	Total
	<u>28110</u>	<u>29102</u>	<u>Total</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ 7	\$ 2,391,156
Accounts receivable			
Taxes	-	-	-
Due from other governments	71,903	-	1,160,278
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	32,484
	<u>71,903</u>	<u>7</u>	<u>3,583,918</u>
<i>Total assets</i>	<u>71,903</u>	<u>7</u>	<u>3,583,918</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	19,814
Accrued payroll liabilities	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	76,903	-	1,134,461
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>76,903</u>	<u>-</u>	<u>1,154,275</u>
<i>Fund Balance:</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	32,484
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	293,500
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	(5,000)	7	2,103,659
	<u>(5,000)</u>	<u>7</u>	<u>2,429,643</u>
<i>Total fund balance</i>	<u>(5,000)</u>	<u>7</u>	<u>2,429,643</u>
<i>Total liabilities and fund balance</i>	<u>\$ 71,903</u>	<u>\$ 7</u>	<u>\$ 3,583,918</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Food Services 21000	Athletics 22000	Title I 24101	Migrant Children Education 24103
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,354,197	-	2,405,582	63,698
Miscellaneous	486,830	264,061	(26)	-
Interest	1,562	-	-	-
<i>Total Revenues</i>	<u>3,842,589</u>	<u>264,061</u>	<u>2,405,556</u>	<u>63,698</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	254,982	1,610,594	-
Support Services				
Students	-	-	333,844	62,388
Instruction	-	-	82,734	-
General Administration	-	-	184,851	1,310
School Administration	-	-	143,368	-
Central Services	-	-	240	-
Operation & Maintenance of Plant	-	-	1,712	-
Student Transportation	-	-	15,008	-
Other Support Services	-	-	-	-
Food Services Operations	3,562,265	-	-	-
Community Service	-	-	33,205	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>3,562,265</u>	<u>254,982</u>	<u>2,405,556</u>	<u>63,698</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>280,324</u>	<u>9,079</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>280,324</u>	<u>9,079</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,570,454</u>	<u>99,399</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,850,778</u>	<u>\$ 108,478</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Fresh Fruits & Vegetables 24118	21st Century Community Learning Centers 24119	IDEA-B Risk Pool 24120
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,210,812	-	78,029	21,706	243,647	21,524
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,210,812</u>	<u>-</u>	<u>78,029</u>	<u>21,706</u>	<u>243,647</u>	<u>21,524</u>
1,227,012	-	17,126	-	188,505	-
699,015	-	57,396	-	-	21,082
-	-	-	-	-	-
45,034	-	1,556	-	5,011	442
158,025	-	-	-	50,131	-
36,622	-	-	-	-	-
3,920	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	21,706	-	-
41,184	-	1,951	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,210,812</u>	<u>-</u>	<u>78,029</u>	<u>21,706</u>	<u>243,647</u>	<u>21,524</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Partnership in Character Education 24129	ELL Title III Incentive Awards 24143	Title V Innovative Ed Program 24150	English Language Acquisition 24153
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	(1,391)	-	-	128,336
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>(1,391)</u>	<u>-</u>	<u>-</u>	<u>128,336</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	116,435
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	2,561
School Administration	-	-	-	9,340
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,336</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,391)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>	1,391	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,391</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.



Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
528,261	32,005	-	-	57,481	92,082
-	-	-	-	-	-
-	-	-	-	-	-
<u>528,261</u>	<u>32,005</u>	<u>-</u>	<u>-</u>	<u>57,481</u>	<u>92,082</u>
246,716	31,347	-	-	-	90,970
-	-	-	-	47,477	-
-	-	-	-	-	-
47,326	658	-	-	10,004	1,112
172,135	-	-	-	-	-
62,084	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>528,261</u>	<u>32,005</u>	<u>-</u>	<u>-</u>	<u>57,481</u>	<u>92,082</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Carl D Perkins Secondary Current 24175	Carl D Perkins Secondary Redistribution 24176	Title I IASA Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	12,157	578,284	814,601
Miscellaneous	-	(409)	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>11,748</u>	<u>578,284</u>	<u>814,601</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	11,748	558,395	480,460
Support Services				
Students	-	-	-	299,609
Instruction	-	-	-	-
General Administration	-	-	11,894	16,757
School Administration	-	-	7,995	17,775
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>11,748</u>	<u>578,284</u>	<u>814,601</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Preschool IDEA-B Federal Stimulus 24209	Education of Homeless Federal Stimulus 24213	Title I School Improvement Fed Stimulus 24262	Violence Prevention Demonstration 25121	Impact Aid Special Education 25145	Title XIX Medicaid 3/21 Years 25153
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
13,482	10,000	79,973	11,868	195,636	602,300
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,482</u>	<u>10,000</u>	<u>79,973</u>	<u>11,868</u>	<u>195,636</u>	<u>602,300</u>
9,668	10,000	79,973	11,868	-	-
3,537	-	-	-	157,565	171,996
-	-	-	-	-	-
277	-	-	-	3,157	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,482</u>	<u>10,000</u>	<u>79,973</u>	<u>11,868</u>	<u>160,722</u>	<u>171,996</u>
-	-	-	-	34,914	430,304
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	34,914	430,304
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,914</u>	<u>\$ 430,304</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Child & Adult Food Program 25171	ROTC 25200	GEAR UP USDE 25211	DOD Education Activity 25254
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	551	25,047	28,149	346,659
Miscellaneous	-	3,885	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>551</u>	<u>28,932</u>	<u>28,149</u>	<u>346,659</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,962	28,149	345,072
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	1,460
School Administration	-	-	-	127
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	551	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>551</u>	<u>7,962</u>	<u>28,149</u>	<u>346,659</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>20,970</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>	-	(20,970)	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(20,970)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

ENLACE UNM 26103	Qwest Foundation for Education 26175	A-Plus for Energy 26179	NM JAG Grant 26183	Clovis Schools Foundation 26184	Dual Credit Instructional Materials 27103
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	32,245
-	-	-	-	-	-
194,310	38	10,000	-	15,029	-
-	-	-	-	-	-
<u>194,310</u>	<u>38</u>	<u>10,000</u>	<u>-</u>	<u>15,029</u>	<u>32,245</u>
6,115	-	10,000	-	6,038	32,245
151,062	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	38	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
37,133	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>194,310</u>	<u>38</u>	<u>10,000</u>	<u>-</u>	<u>6,038</u>	<u>32,245</u>
-	-	-	-	8,991	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	8,991	-
-	-	-	-	1,910	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,901</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Library GO bonds 2009-2010 27105	Technology for Education PED 27117	Incentives for School Improvement 27138	Family & Youth Resource Pro PED 27140
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	33,153	54,698	-	31,654
Federal grants	-	-	12,772	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>33,153</u>	<u>54,698</u>	<u>12,772</u>	<u>31,654</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	11,206	-
Support Services				
Students	-	-	-	31,654
Instruction	36,654	-	-	-
General Administration	-	675	-	-
School Administration	-	-	1,566	-
Central Services	-	51,297	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>36,654</u>	<u>51,972</u>	<u>12,772</u>	<u>31,654</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,501)</u>	<u>2,726</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(3,501)</u>	<u>2,726</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (3,501)</u>	<u>\$ 2,726</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Schools in Need of Improvement 27163	21st Century 27167	Libraries SB301 GO Bonds 27170	2008 Library Book Fund 27549
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17,007	66,424	30,000	-	-	21,962
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>17,007</u>	<u>66,424</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>21,962</u>
34,406	-	30,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	21,962
738	-	-	-	-	-
58	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	66,424	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>35,202</u>	<u>66,424</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>21,962</u>
(18,195)	-	-	-	-	-
18,231	-	-	-	-	-
-	-	-	-	-	-
<u>18,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
36	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 36</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-2  
(Page 6 of 6)

	NM Energy Minerals/ Natural Resources	Private Direct Grants	Total
	28110	29102	
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	71,903	-	359,046
Federal grants	-	-	11,967,448
Miscellaneous	-	11,000	984,718
Interest	-	-	1,562
<i>Total Revenues</i>	<u>71,903</u>	<u>11,000</u>	<u>13,312,774</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	993	5,457,985
Support Services			
Students	-	-	2,036,625
Instruction	-	-	141,350
General Administration	-	-	334,823
School Administration	-	-	560,520
Central Services	-	-	150,281
Operation & Maintenance of Plant	76,903	-	82,535
Student Transportation	-	-	15,008
Other Support Services	-	-	-
Food Services Operations	-	-	3,650,946
Community Service	-	-	113,473
Capital Outlay	-	10,000	10,000
Debt Service			
Principal	-	-	-
Interest	-	-	-
<i>Total Expenditures</i>	<u>76,903</u>	<u>10,993</u>	<u>12,553,546</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,000)</u>	<u>7</u>	<u>759,228</u>
<i>Other financing sources (uses):</i>	-	-	(1,348)
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,348)</u>
<i>Net changes in fund balance</i>	<u>(5,000)</u>	<u>7</u>	<u>757,880</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,671,763</u>
<i>Fund balances - end of year</i>	<u>\$ (5,000)</u>	<u>\$ 7</u>	<u>\$ 2,429,643</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**FOOD SERVICES SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,902,000	2,902,000	3,127,675	225,675
Miscellaneous	530,000	530,000	486,830	(43,170)
Interest	10,000	10,000	1,562	(8,438)
<i>Total revenues</i>	<u>3,442,000</u>	<u>3,442,000</u>	<u>3,616,067</u>	<u>174,067</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	3,492,000	3,492,000	3,340,854	151,146
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,492,000</u>	<u>3,492,000</u>	<u>3,340,854</u>	<u>151,146</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>275,213</u>	<u>325,213</u>
<i>Other financing sources (uses):</i>				
Designated cash	50,000	50,000	-	(50,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>275,213</u>	<u>275,213</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,543,081</u>	<u>1,543,081</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,818,294</u>	<u>\$ 1,818,294</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			226,522	
Adjustments to expenditures			(221,411)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 280,324</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**ATHLETICS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	277,000	277,000	264,061	(12,939)
Interest	-	-	-	-
<i>Total revenues</i>	<u>277,000</u>	<u>277,000</u>	<u>264,061</u>	<u>(12,939)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	277,000	277,000	254,982	22,018
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>277,000</u>	<u>277,000</u>	<u>254,982</u>	<u>22,018</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,079</u>	<u>9,079</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,079</u>	<u>9,079</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>99,399</u>	<u>99,399</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,478</u>	<u>\$ 108,478</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 9,079</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**TITLE I IASA SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,549,910	2,921,170	2,612,469	(308,701)
Miscellaneous	-	-	(26)	(26)
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,549,910</u>	<u>2,921,170</u>	<u>2,612,443</u>	<u>(308,727)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,660,036	1,796,311	1,606,540	189,771
Support Services				
Students	363,704	383,564	333,844	49,720
Instruction	-	85,725	82,734	2,991
General Administration	471,170	388,370	184,851	203,519
School Administration	-	155,100	143,368	11,732
Central Services	-	300	240	60
Operation & Maintenance of Plant	-	3,700	1,712	1,988
Student Transportation	50,000	65,100	15,008	50,092
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	5,000	43,000	33,205	9,795
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,549,910</u>	<u>2,921,170</u>	<u>2,401,502</u>	<u>519,668</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>210,941</u>	<u>210,941</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>210,941</u>	<u>210,941</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(299,216)</u>	<u>(299,216)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (88,275)</u>	<u>\$ (88,275)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(206,887)	
Adjustments to expenditures			(4,054)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-6

MIGRANT CHILDREN EDUCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	60,000	65,000	56,785	(8,215)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>60,000</u>	<u>65,000</u>	<u>56,785</u>	<u>(8,215)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	58,362	63,257	62,388	869
Instruction	-	-	-	-
General Administration	1,638	1,743	1,310	433
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>60,000</u>	<u>65,000</u>	<u>63,698</u>	<u>1,302</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,913)</u>	<u>(6,913)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,913)</u>	<u>(6,913)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,892)</u>	<u>(23,892)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,805)</u>	<u>\$ (30,805)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,913	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**ENTITLEMENT IDEA-B SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,007,496	2,597,293	1,762,761	(834,532)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,007,496</u>	<u>2,597,293</u>	<u>1,762,761</u>	<u>(834,532)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	910,225	1,270,502	1,227,012	43,490
Support Services				
Students	689,708	876,758	689,444	187,314
Instruction	20,000	20,000	-	20,000
General Administration	64,313	80,415	45,034	35,381
School Administration	181,600	182,850	158,025	24,825
Central Services	42,050	42,550	36,622	5,928
Operation & Maintenance of Plant	8,500	11,118	3,920	7,198
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	91,100	113,100	41,184	71,916
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,007,496</u>	<u>2,597,293</u>	<u>2,201,241</u>	<u>396,052</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(438,480)</u>	<u>(438,480)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(438,480)</u>	<u>(438,480)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,996)</u>	<u>(4,996)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (443,476)</u>	<u>\$ (443,476)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			448,051	
Adjustments to expenditures			(9,571)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**DISCRETIONARY IDEA-B SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,654	1,654
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,654</u>	<u>1,654</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,654</u>	<u>1,654</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,654</u>	<u>1,654</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,654)</u>	<u>(1,654)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,654)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**PRESCHOOL IDEA-B SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	103,191	12,480	(90,711)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>103,191</u>	<u>12,480</u>	<u>(90,711)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,630	14,758	8,872
Support Services				
Students	-	69,923	57,396	12,527
Instruction	-	-	-	-
General Administration	-	2,378	1,556	822
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	7,260	1,951	5,309
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>103,191</u>	<u>75,661</u>	<u>27,530</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(63,181)</u>	<u>(63,181)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(63,181)</u>	<u>(63,181)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>42,728</u>	<u>42,728</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,453)</u>	<u>\$ (20,453)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			65,549	
Adjustments to expenditures			(2,368)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-10

FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	24,200	21,706	(2,494)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,200</u>	<u>21,706</u>	<u>(2,494)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	24,200	21,706	2,494
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,200</u>	<u>21,706</u>	<u>2,494</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-11

21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	246,989	246,989	207,502	(39,487)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>246,989</u>	<u>246,989</u>	<u>207,502</u>	<u>(39,487)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	182,065	190,480	188,505	1,975
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	6,742	6,742	5,011	1,731
School Administration	58,182	49,767	50,131	(364)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>246,989</u>	<u>246,989</u>	<u>243,647</u>	<u>3,342</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(36,145)</u>	<u>(36,145)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(36,145)</u>	<u>(36,145)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,145)</u>	<u>\$ (36,145)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			36,145	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**IDEA-B RISK POOL SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	21,711	-	(21,711)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21,711</u>	<u>-</u>	<u>(21,711)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	21,118	21,082	36
Instruction	-	-	-	-
General Administration	-	593	442	151
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,711</u>	<u>21,524</u>	<u>187</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,524)</u>	<u>(21,524)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,524)</u>	<u>(21,524)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,524)</u>	<u>\$ (21,524)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,524	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-13

PARTNERSHIP IN CHARACTER EDUCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	1,391	1,391
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	1,391	1,391
<i>Net changes in fund balances</i>	-	-	1,391	1,391
<i>Fund balances - beginning of year</i>	-	-	(1,391)	(1,391)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,391)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-14

ELL TITLE III INCENTIVE AWARDS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	29	29
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(29)</u>	<u>(29)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(29)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-15

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,170	1,170
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,170</u>	<u>1,170</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,170</u>	<u>1,170</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,170</u>	<u>1,170</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,170)</u>	<u>(1,170)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,170)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-16

ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	73,960	140,722	66,604	(74,118)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>73,960</u>	<u>140,722</u>	<u>66,604</u>	<u>(74,118)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	71,940	127,401	112,614	14,787
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,020	3,321	2,561	760
School Administration	-	10,000	9,340	660
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>73,960</u>	<u>140,722</u>	<u>124,515</u>	<u>16,207</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(57,911)</u>	<u>(57,911)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(57,911)</u>	<u>(57,911)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,313)</u>	<u>(8,313)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (66,224)</u>	<u>\$ (66,224)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			61,732	
Adjustments to expenditures			(3,821)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-17

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	550,365	659,741	609,464	(50,277)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>550,365</u>	<u>659,741</u>	<u>609,464</u>	<u>(50,277)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	260,117	335,117	246,716	88,401
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	51,628	54,950	47,326	7,624
School Administration	238,620	204,664	172,135	32,529
Central Services	-	65,010	62,084	2,926
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>550,365</u>	<u>659,741</u>	<u>528,261</u>	<u>131,480</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>81,203</u>	<u>81,203</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>81,203</u>	<u>81,203</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(188,906)</u>	<u>(188,906)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (107,703)</u>	<u>\$ (107,703)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(81,203)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-18

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,076	80,546	53,760	(26,786)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,076</u>	<u>80,546</u>	<u>53,760</u>	<u>(26,786)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	78,552	31,347	47,205
Support Services				
Students	38,982	-	-	-
Instruction	-	-	-	-
General Administration	1,094	1,994	658	1,336
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,076</u>	<u>80,546</u>	<u>32,005</u>	<u>48,541</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>21,755</u>	<u>21,755</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>21,755</u>	<u>21,755</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(22,546)</u>	<u>(22,546)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (791)</u>	<u>\$ (791)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(21,755)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**21ST CENTURY COMMUNITY SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	120,019	120,019
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>120,019</u>	<u>120,019</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>120,019</u>	<u>120,019</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>120,019</u>	<u>120,019</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(120,019)</u>	<u>(120,019)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(120,019)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-20

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	21,684	21,684
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>21,684</u>	<u>21,684</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>21,684</u>	<u>21,684</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>21,684</u>	<u>21,684</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,684)</u>	<u>(21,684)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(21,684)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-21

CARL D. PERKINS SPECIAL PROJECTS CURRENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	57,481	57,481	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>57,481</u>	<u>57,481</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	47,476	47,477	(1)
Instruction	-	-	-	-
General Administration	-	10,005	10,004	1
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>57,481</u>	<u>57,481</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-22

## CLOVIS MUNICIPAL SCHOOLS

CARL D PERKINS SECONDARY -CURRENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	87,751	93,554	87,698	(5,856)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>87,751</u>	<u>93,554</u>	<u>87,698</u>	<u>(5,856)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	85,355	91,136	90,970	166
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,396	2,418	1,112	1,306
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,751</u>	<u>93,554</u>	<u>92,082</u>	<u>1,472</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,384)</u>	<u>(4,384)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,384)</u>	<u>(4,384)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,571)</u>	<u>(3,571)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,955)</u>	<u>\$ (7,955)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,384	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-23

CARL D. PERKINS SECONDARY - PRIOR YEAR UNLIQUIDATED OBLIGATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,248	-	(3,248)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,248	-	(3,248)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,248	-	3,248
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,248	-	3,248
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-24

CARL D. PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	13,252	11,748	(1,504)
Miscellaneous	-	-	(409)	(409)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,252</u>	<u>11,339</u>	<u>(1,913)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,099	11,748	1,351
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	153	-	153
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,252</u>	<u>11,748</u>	<u>1,504</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(409)</u>	<u>(409)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(409)</u>	<u>(409)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>409</u>	<u>409</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			409	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-25

TITLE I IASA FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	471,343	1,179,042	779,675	(399,367)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>471,343</u>	<u>1,179,042</u>	<u>779,675</u>	<u>(399,367)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	30,911	1,136,858	558,395	578,463
Support Services				
Students	78,000	-	-	-
Instruction	-	-	-	-
General Administration	19,189	34,189	11,894	22,295
School Administration	343,243	7,995	7,995	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>471,343</u>	<u>1,179,042</u>	<u>578,284</u>	<u>600,758</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>201,391</u>	<u>201,391</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>201,391</u>	<u>201,391</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(257,567)</u>	<u>(257,567)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (56,176)</u>	<u>\$ (56,176)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(201,391)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-26

ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,120,480	1,122,718	786,138	(336,580)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,120,480</u>	<u>1,122,718</u>	<u>786,138</u>	<u>(336,580)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	544,300	629,477	480,460	149,017
Support Services				
Students	545,591	437,966	299,609	138,357
Instruction	-	-	-	-
General Administration	30,589	30,650	16,757	13,893
School Administration	-	24,625	17,775	6,850
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,120,480</u>	<u>1,122,718</u>	<u>814,601</u>	<u>308,117</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,463)</u>	<u>(28,463)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,463)</u>	<u>(28,463)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,463)</u>	<u>\$ (28,463)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,463	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-27

PRESCHOOL IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	41,955	42,444	10,011	(32,433)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>41,955</u>	<u>42,444</u>	<u>10,011</u>	<u>(32,433)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,810	26,310	9,668	16,642
Support Services				
Students	-	14,989	3,537	11,452
Instruction	-	-	-	-
General Administration	1,145	1,145	277	868
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,955</u>	<u>42,444</u>	<u>13,482</u>	<u>28,962</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,471)</u>	<u>(3,471)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,471)</u>	<u>(3,471)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,471)</u>	<u>\$ (3,471)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,471	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-28

EDUCATION OF HOMELESS FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,000	10,000	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,000	10,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-29

TITLE I SCHOOL IMPROVEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	80,000	79,973	(27)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	80,000	79,973	(27)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	80,000	79,973	27
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	80,000	79,973	27
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-30

VIOLENCE PREVENTION DEMONSTRATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	20,150	11,868	(8,282)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,150</u>	<u>11,868</u>	<u>(8,282)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,150	11,868	8,282
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,150</u>	<u>11,868</u>	<u>8,282</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-31

IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	80,000	80,000	76,050	(3,950)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	80,000	80,000	76,050	(3,950)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	175,000	171,325	157,565	13,760
Instruction	-	-	-	-
General Administration	-	3,675	3,157	518
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	175,000	175,000	160,722	14,278
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(95,000)	(95,000)	(84,672)	10,328
<i>Other financing sources (uses):</i>				
Designated cash	95,000	95,000	-	(95,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	95,000	95,000	-	(95,000)
<i>Net changes in fund balances</i>	-	-	(84,672)	(84,672)
<i>Fund balances - beginning of year</i>	-	-	119,586	119,586
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 34,914	\$ 34,914
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			119,586	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 34,914	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-32

TITLE XIX MEDICAID 3 / 21 YEARS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	90,000	90,000	247,451	157,451
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>90,000</u>	<u>90,000</u>	<u>247,451</u>	<u>157,451</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	250,000	250,000	171,996	78,004
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>250,000</u>	<u>250,000</u>	<u>171,996</u>	<u>78,004</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(160,000)</u>	<u>(160,000)</u>	<u>75,455</u>	<u>235,455</u>
<i>Other financing sources (uses):</i>				
Designated cash	160,000	160,000	-	(160,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>160,000</u>	<u>160,000</u>	<u>-</u>	<u>(160,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>75,455</u>	<u>75,455</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>340,345</u>	<u>340,345</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 415,800</u>	<u>\$ 415,800</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			354,849	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 430,304</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-33

CHILD AND ADULT FOOD PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	551	551	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>551</u>	<u>551</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(551)</u>	<u>(551)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	551	-	(551)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>551</u>	<u>-</u>	<u>(551)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(551)</u>	<u>(551)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>551</u>	<u>551</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			551	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**ROTC SPECIAL REVENUE FUND**

Statement B-34

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	6,950	-	(6,950)
Federal grants	-	-	6,556	6,556
Miscellaneous	-	-	145	145
Interest	-	-	-	-
<i>Total revenues</i>	-	6,950	6,701	(249)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,845	18,795	7,962	10,833
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	11,845	18,795	7,962	10,833
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(11,845)	(11,845)	(1,261)	10,584
<i>Other financing sources (uses):</i>				
Designated cash	11,845	11,845	-	(11,845)
Operating transfers	-	-	(20,970)	(20,970)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	11,845	11,845	(20,970)	(32,815)
<i>Net changes in fund balances</i>	-	-	(22,231)	(22,231)
<i>Fund balances - beginning of year</i>	-	-	18,491	18,491
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,740)	\$ (3,740)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			22,231	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-35

## CLOVIS MUNICIPAL SCHOOLS

## GEAR UP SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	516,000	516,000	16,893	(499,107)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>516,000</u>	<u>516,000</u>	<u>16,893</u>	<u>(499,107)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	516,000	516,000	28,149	487,851
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>516,000</u>	<u>516,000</u>	<u>28,149</u>	<u>487,851</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,256)</u>	<u>(11,256)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,256)</u>	<u>(11,256)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,256</u>	<u>11,256</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,256	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-36

DOD - EDUCATION ACTIVITY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	352,092	345,663	(6,429)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>352,092</u>	<u>345,663</u>	<u>(6,429)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	345,072	345,072	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	6,892	1,460	5,432
School Administration	-	128	127	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>352,092</u>	<u>346,659</u>	<u>5,433</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(996)</u>	<u>(996)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(996)</u>	<u>(996)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (996)</u>	<u>\$ (996)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			996	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**ENLACE UNM SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-37

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	200,000	200,000	113,316	(86,684)
Interest	-	-	-	-
<i>Total revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>113,316</u>	<u>(86,684)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,600	6,115	3,485
Support Services				
Students	175,800	151,500	151,062	438
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	24,200	38,900	37,133	1,767
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>200,000</u>	<u>200,000</u>	<u>194,310</u>	<u>5,690</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(80,994)</u>	<u>(80,994)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(80,994)</u>	<u>(80,994)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(27,934)</u>	<u>(27,934)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (108,928)</u>	<u>\$ (108,928)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			80,994	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-38

QUEST FOUNDATION FOR EDUCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	38	38	-
Interest	-	-	-	-
<i>Total revenues</i>	-	38	38	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	38	38	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	38	38	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-39

A+ ENERGY GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	10,000	10,000	-
Interest	-	-	-	-
<i>Total revenues</i>	-	10,000	10,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,000	10,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	10,000	10,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-40

JOBS FOR AMERICA GRADUATES NM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	40,000	40,000	-	(40,000)
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	40,000	40,000	-	40,000
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-41

CLOVIS MUNICIPAL SCHOOLS FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	4,128	15,029	10,901
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,128</u>	<u>15,029</u>	<u>10,901</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,038	6,037	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,038</u>	<u>6,037</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,910)</u>	<u>8,992</u>	<u>10,902</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1,910	-	(1,910)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,910</u>	<u>-</u>	<u>(1,910)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,992</u>	<u>8,992</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,909</u>	<u>1,909</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,901</u>	<u>\$ 10,901</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(1)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 8,991</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-42

DUAL CREDIT INSTRUCTION MATERIALS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,000	32,245	(17,755)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,000</u>	<u>32,245</u>	<u>(17,755)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	50,000	32,245	17,755
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,000</u>	<u>32,245</u>	<u>17,755</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-43

LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	60,232	4,221	(56,011)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>60,232</u>	<u>4,221</u>	<u>(56,011)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	60,232	36,654	23,578
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>60,232</u>	<u>36,654</u>	<u>23,578</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(32,433)</u>	<u>(32,433)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32,433)</u>	<u>(32,433)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,433)</u>	<u>\$ (32,433)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,932	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,501)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-44

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	133,258	51,972	54,698	2,726
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>133,258</u>	<u>51,972</u>	<u>54,698</u>	<u>2,726</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	676	675	1
School Administration	-	-	-	-
Central Services	133,258	51,296	51,297	(1)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>133,258</u>	<u>51,972</u>	<u>51,972</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,726</u>	<u>2,726</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,726</u>	<u>2,726</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,726</u>	<u>\$ 2,726</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,726</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-45

INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,500	11,206	11,206	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,500	1,567	1,566	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,000</u>	<u>12,773</u>	<u>12,772</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,000)</u>	<u>(12,773)</u>	<u>(12,772)</u>	<u>1</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,000	12,773	-	(12,773)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,000</u>	<u>12,773</u>	<u>-</u>	<u>(12,773)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,772)</u>	<u>(12,772)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,772</u>	<u>12,772</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,772	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-46

FAMILY AND YOUTH RESOURCE PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	33,815	45,323	11,508
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>33,815</u>	<u>45,323</u>	<u>11,508</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	33,815	31,654	2,161
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>33,815</u>	<u>31,654</u>	<u>2,161</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,669</u>	<u>13,669</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,669</u>	<u>13,669</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,669)</u>	<u>(13,669)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,669)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-47

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	35,239	35,238	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,239</u>	<u>35,238</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34,406	34,406	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	833	738	95
School Administration	-	-	58	(58)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>35,239</u>	<u>35,202</u>	<u>37</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>36</u>	<u>36</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	18,231	18,231
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>18,231</u>	<u>18,231</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,267</u>	<u>18,267</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,231)</u>	<u>(18,231)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 36</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(18,231)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 36</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-48

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	66,424	66,424	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>66,424</u>	<u>66,424</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	66,424	66,424	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>66,424</u>	<u>66,424</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-49

SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	31,833	30,000	(1,833)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,833</u>	<u>30,000</u>	<u>(1,833)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	31,833	30,000	1,833
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,833</u>	<u>30,000</u>	<u>1,833</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-50

21ST CENTURY STATE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	20,818	20,818
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>20,818</u>	<u>20,818</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,818</u>	<u>20,818</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,818</u>	<u>20,818</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,818)</u>	<u>(20,818)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(20,818)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-51

LIBRARIES SB301 GO BONDS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	12,044	12,044
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>12,044</u>	<u>12,044</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,044</u>	<u>12,044</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,044</u>	<u>12,044</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,044)</u>	<u>(12,044)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(12,044)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-52

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	25,059	25,059	-	(25,059)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,059</u>	<u>25,059</u>	<u>-</u>	<u>(25,059)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	25,059	25,059	21,962	3,097
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>25,059</u>	<u>25,059</u>	<u>21,962</u>	<u>3,097</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,962)</u>	<u>(21,962)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,962)</u>	<u>(21,962)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,962</u>	<u>21,962</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,962	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-53

NM ENERGY/MINERALS/NATURAL RESOURCES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	76,925	-	(76,925)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>76,925</u>	<u>-</u>	<u>(76,925)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	76,925	76,903	22
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>76,925</u>	<u>76,903</u>	<u>22</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(76,903)</u>	<u>(76,903)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(76,903)</u>	<u>(76,903)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (76,903)</u>	<u>\$ (76,903)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			71,903	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (5,000)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement B-54

PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,000	1,000	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,000	993	7
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	10,000	10,000	10,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>11,000</u>	<u>10,993</u>	<u>7</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(9,993)</u>	<u>7</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,000	10,000	-	(10,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,993)</u>	<u>(9,993)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 7</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 7</u>	

The accompanying notes are an integral part of these financial statements

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**CAPITAL PROJECTS FUNDS**

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## **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

**Public Schools Capital Outlay (31200)** – To account for Critical Capital Outlay funds and other special capital outlay funds received from the State of New Mexico. The funds are restricted for the purposes outlined in the applicable legislation under which the funds were approved. This generally includes construction of new schools or improvements to existing schools.

**Special Capital Outlay State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

**Capital Improvements SB-9 Capital Projects Fund (31700)** is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2010**

Statement C-1

	Public School Capital Outlay 31200	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700	Total
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 1,327,170	\$ 1,327,170
Accounts receivable				
Taxes	-	-	95,092	95,092
Due from other governments	-	-	292,884	292,884
Interfund receivables	-	-	-	-
Other	22,871	-	-	22,871
Inventory	-	-	-	-
<i>Total assets</i>	<u>22,871</u>	<u>-</u>	<u>1,715,146</u>	<u>1,738,017</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	12,449	12,449
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	22,871	41,618	-	64,489
Deferred revenue - property taxes	-	-	59,922	59,922
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>22,871</u>	<u>41,618</u>	<u>72,371</u>	<u>136,860</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	(41,618)	1,642,775	1,601,157
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>(41,618)</u>	<u>1,642,775</u>	<u>1,601,157</u>
<i>Total liabilities and fund balance</i>	<u>\$ 22,871</u>	<u>\$ -</u>	<u>\$ 1,715,146</u>	<u>\$ 1,738,017</u>

The accompanying notes are an integral part of these financial statements.

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## STATE OF NEW MEXICO

Statement C-2

## CLOVIS MUNICIPAL SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS  
FOR THE YEAR ENDING JUNE 30, 2010

	Capital			Total
	Public School Capital Outlay 31200	Special Capital Outlay - State 31400	Improvements SB-9 31700	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 1,114,249	\$ 1,114,249
State grants	21,229	88,171	1,242,540	1,351,940
Federal grants	-	-	-	-
Miscellaneous	-	(348)	-	(348)
Interest	-	-	513	513
<i>Total revenues</i>	<u>21,229</u>	<u>87,823</u>	<u>2,357,302</u>	<u>2,466,354</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	10,956	10,956
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	91,484	129,441	1,510,475	1,731,400
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>91,484</u>	<u>129,441</u>	<u>1,521,431</u>	<u>1,742,356</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(70,255)</u>	<u>(41,618)</u>	<u>835,871</u>	<u>723,998</u>
<i>Other financing sources (uses):</i>				
Operating transfers	70,255	-	-	70,255
<i>Total other financing sources (uses)</i>	<u>70,255</u>	<u>-</u>	<u>-</u>	<u>70,255</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(41,618)</u>	<u>835,871</u>	<u>794,253</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>806,904</u>	<u>806,904</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (41,618)</u>	<u>\$ 1,642,775</u>	<u>\$ 1,601,157</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**BOND BUILDING CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	35,000	35,000	6,799	(28,201)
<i>Total revenues</i>	<u>35,000</u>	<u>35,000</u>	<u>6,799</u>	<u>(28,201)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	3,640,000	3,640,000	403,922	3,236,078
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,640,000</u>	<u>3,640,000</u>	<u>403,922</u>	<u>3,236,078</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,605,000)</u>	<u>(3,605,000)</u>	<u>(397,123)</u>	<u>3,207,877</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,605,000	3,605,000	-	(3,605,000)
Operating transfers	-	-	(173,825)	(173,825)
Proceeds from bond issues	-	-	-	-
Bond Premiums	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,605,000</u>	<u>3,605,000</u>	<u>(173,825)</u>	<u>(3,778,825)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(570,948)</u>	<u>(570,948)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,678,749</u>	<u>4,678,749</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,107,801</u>	<u>\$ 4,107,801</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			134,000	
Adjustments to expenditures			<u>(57,814)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (494,762)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement C-4

PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	91,484	118,704	27,220
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>91,484</u>	<u>118,704</u>	<u>27,220</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	91,484	91,484	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>91,484</u>	<u>91,484</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>27,220</u>	<u>27,220</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	70,255	70,255
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>70,255</u>	<u>70,255</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>97,475</u>	<u>97,475</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(120,346)</u>	<u>(120,346)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,871)</u>	<u>\$ (22,871)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(97,475)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement C-5

SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	200,000	200,000	200,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	(348)	(348)
Interest	-	-	-	-
<i>Total revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>199,652</u>	<u>(348)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	200,000	200,000	129,441	70,559
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>200,000</u>	<u>200,000</u>	<u>129,441</u>	<u>70,559</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>70,211</u>	<u>70,211</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>70,211</u>	<u>70,211</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(111,829)</u>	<u>(111,829)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,618)</u>	<u>\$ (41,618)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(111,829)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (41,618)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**

Statement C-6

CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 1,044,749	\$ 1,044,749	\$ 1,095,567	\$ 50,818
State grants	949,656	949,656	949,656	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	22,066	22,066	513	(21,553)
<i>Total revenues</i>	2,016,471	2,016,471	2,045,736	29,265
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	104,475	104,475	10,956	93,519
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	2,283,525	2,283,525	1,498,026	785,499
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	2,388,000	2,388,000	1,508,982	879,018
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(371,529)	(371,529)	536,754	908,283
<i>Other financing sources (uses):</i>				
Designated cash	371,529	371,529	-	(371,529)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	371,529	371,529	-	(371,529)
<i>Net changes in fund balances</i>	-	-	536,754	536,754
<i>Fund balances - beginning of year</i>	-	-	790,416	790,416
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,327,170	\$ 1,327,170
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			311,566	
Adjustments to expenditures			(12,449)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 835,871	

The accompanying notes are an integral part of these financial statements

**DEBT SERVICE FUND**

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**DEBT SERVICE FUND**

Statement D-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 2,449,660	\$ 9,686,085	\$ 2,711,271	\$ (6,974,814)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	4,917	4,917	1,638	(3,279)
<i>Total revenues</i>	2,454,577	9,691,002	2,712,909	(6,978,093)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	24,497	52,149	2,515	49,634
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service Reserve	1,941,321	2,526,803	-	2,526,803
Debt service Principal	1,625,000	8,215,000	8,215,000	-
Debt service Interest	741,182	774,473	707,891	66,582
Debt service Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	4,332,000	11,568,425	8,925,406	2,643,019
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(1,877,423)	(1,877,423)	(6,212,497)	(4,335,074)
<i>Other financing sources (uses):</i>				
Designated cash	1,877,423	1,877,423	-	(1,877,423)
Operating transfers	-	-	134,000	134,000
Proceeds from bond issues	-	-	6,485,000	6,485,000
Bond Underwriter Premium	-	-	134,000	134,000
<i>Total other financing sources (uses)</i>	1,877,423	1,877,423	6,753,000	4,875,577
<i>Net changes in fund balances</i>	-	-	540,503	540,503
<i>Fund balances - beginning of year</i>	-	-	2,182,598	2,182,598
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,723,101	\$ 2,723,101
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			47,832	
Adjustments to expenditures			205,309	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 793,644	

The accompanying notes are an integral part of these financial statements

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**SUPPORTING SCHEDULES**

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Schedule I

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Central Office	\$ 259,496	59,133	84,904	\$ 233,725
Clovis High School	321,436	788,499	822,192	287,743
Marshall Junior High	20,037	96,772	81,875	34,934
Yucca Junior High	51,101	162,645	159,554	54,192
Highland Elementary	434	31,578	27,046	4,966
James Bickley Elementary	14,217	30,156	29,292	15,081
Lockwood Elementary	3,200	23,297	22,078	4,419
Sandia Elementary	16,829	52,754	57,931	11,652
Parkview Elementary	16,063	47,785	38,769	25,079
Lincoln Jackson Elementary	3,060	12,308	10,564	4,804
Ranchvale Elementary	21,424	45,804	46,187	21,041
Lacasita Elementary	23,490	27,516	22,314	28,692
Bella Vista Elementary	13,837	34,957	37,988	10,806
Zia Elementary	10,054	67,890	58,718	19,226
Barry Elementary	9,882	54,771	47,392	17,261
Cameo Elementary	13,861	29,592	30,456	12,997
Mesa Elementary	33,548	104,164	112,227	25,485
Los Ninos Intervention	13,439	37,673	39,035	12,077
Choices School	1,053	315	552	816
SSC	1,718	4,282	4,025	1,975
Freshman	22,197	91,679	79,842	34,034
Scholarship	155,319	7,666	7,800	155,185
Total All Schools	<u>\$ 1,025,695</u>	<u>\$ 1,811,235</u>	<u>\$ 1,820,741</u>	<u>\$ 1,016,189</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2010**

Schedule II

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010	Name and Location of Safekeeper
Citizen's Bank	GNMA II Pool #4209 CUSIP # 36202EVA4 5.5% Due 8/20/2038	\$ 824,841	Texas Independent Bank Dallas, Texas
Citizen's Bank	GNMA II Pool #4541 CUSIP # 36202FBJ4 5.0% Due 9/20/2039	2,552,485	Texas Independent Bank Dallas, Texas
Citizen's Bank	GNMA II Pool #4658 CUSIP # 36202FE77 5.0% Due 3/20/2040	3,180,585	Texas Independent Bank Dallas, Texas
Citizen's Bank	GNMA II Pool #4679 CUSIP # 36202FFUS 5.0% Due 4/20/2040	3,189,602	Texas Independent Bank Dallas, Texas
Citizen's Bank	GNMA II Pool #80756 CUSIP # 36225CZW9 3.625% Due 9/20/2033	128,381	Texas Independent Bank Dallas, Texas
Citizen's Bank	GNR 2005-93 JA CUSIP # 338374MQY8 5.0% Due 3/20/2031	492,353	Texas Independent Bank Dallas, Texas
Subtotal, Citizen's Bank		<u>10,368,247</u>	
Bank of Clovis	MBS FNMA 254663 10 YR 31371KZ46 5.0% Due 2/01/2013	246,106	Plains Capital Bank Clovis, New Mexico
Bank of Clovis	MBS FNMA 10 YR 31371LAG4 5.0% Due 7/01/2013	155,501	Plains Capital Bank Clovis, New Mexico
Bank of Clovis	FHLB 1TIME CALL 7/25/12 3133XYW43 3.0% Due 7/25/2016	1,018,115	Plains Capital Bank Clovis, New Mexico
Bank of Clovis	MBS FNMA CONV 31371LRB7 5.0% Due 6/01/2024	972,497	Plains Capital Bank Clovis, New Mexico
Bank of Clovis	MBS FHLMC Libor ARM 3128JMTT4 4.83% Due 12/01/2035	436,377	Plains Capital Bank Clovis, New Mexico
Subtotal, Bank of Clovis		<u>2,828,596</u>	
New Mexico Bank & Trust	FHLMC 31397HNV6 6.0% Due 12/15/2021	596,904	Commerce Bank St. Louis, Missouri
New Mexico Bank & Trust	FNMA 31393EPK9 5.5% Due 11/25/2031	2,653,496	Commerce Bank St. Louis, Missouri
Subtotal, New Bank & Trust		<u>3,250,400</u>	
Total All Banks		<u>\$ 16,447,243</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2010**

Schedule III

Bank Account Type	Bank of Clovis	NM Bank & Trust	Citizen's Bank	State Investment Pool	Totals
Checking - General Account	\$ 2,556,758	\$ -	\$ -	\$ -	\$ 2,556,758
Checking - General Building	-	1,091,478	-	-	1,091,478
Checking - Payroll Account	-	-	4,459,910	-	4,459,910
Checking - Accounts Payable	-	190,681	-	-	190,681
Checking - Food Services	-	-	1,015,930	-	1,015,930
Checking - Activity	-	-	483,235	-	483,235
Investment Accounts	-	-	-	7,913,103	7,913,103
Total On Deposit	2,556,758	1,282,159	5,959,075	7,913,103	17,711,095
Reconciling Items	1,771,521	(170,111)	(4,454,168)	-	(2,852,758)
Reconciled Balance June 30, 2010	<u>\$ 4,328,279</u>	<u>\$ 1,112,048</u>	<u>\$ 1,504,907</u>	<u>\$ 7,913,103</u>	<u>\$14,858,337</u>
Plus: Petty Cash					<u>3,140</u>
Cash per Government-wide Financial Statements					<u>\$14,861,477</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**CASH RECONCILIATION**  
**JUNE 30, 2010**

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2009	\$ 1,861,872	\$ 22	\$ 695,477	\$ 1,543,079
Add:				
2009-10 revenues	51,059,862	1,219,672	436,687	3,616,067
Transfers from other funds	-	-	-	-
Loans from other funds	-	-	-	-
Total cash available	52,921,734	1,219,694	1,132,164	5,159,146
Less:				
2009-10 expenditures	(50,197,860)	(1,207,690)	(800,254)	(3,340,852)
Repayment of loans	1,294,534	(12,000)	-	-
Transfers to other funds	(29,082)	-	-	-
Loans to other funds	(2,881,674)	-	-	-
Change due to held checks and liabilities	1,856,494	-	-	-
Cash, June 30, 2010	<u>\$ 2,964,146</u>	<u>\$ 4</u>	<u>\$ 331,910</u>	<u>\$ 1,818,294</u>

The accompanying notes are an integral part of these financial statements.

Athletics Account 22000	Non-Instruct Account 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 99,399	\$ 1,025,695	\$ 43,135	\$ 492,115	\$ 1,910	\$ 34,735
264,061	1,811,238	7,370,376	3,918,290	138,383	301,011
-	-	-	-	-	-
-	-	911,461	1,687,460	108,928	32,433
363,460	2,836,933	8,324,972	6,097,865	249,221	368,179
(254,982)	(1,820,744)	(7,371,411)	(5,624,297)	(210,384)	(318,886)
-	-	(954,952)	(1,884)	(27,936)	(64,762)
-	-	1,391	(20,970)	-	18,231
-	-	-	-	-	-
-	-	-	-	-	-
\$ 108,478	\$ 1,016,189	\$ -	\$ 450,714	\$ 10,901	\$ 2,762

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**CASH RECONCILIATION**  
**JUNE 30, 2010**

	State Direct 28000	Local / State 29000	Bond Building 31100	Public School Capital Outlay 31200
Cash, June 30, 2009	\$ -	\$ 10,000	\$ 4,678,750	\$ 654
Add:				
2009-10 revenues	-	1,000	6,799	118,704
Transfers from other funds	-	-	-	-
Loans from other funds	76,903	-	-	22,871
Total cash available	76,903	11,000	4,685,549	142,229
Less:				
2009-10 expenditures	(76,903)	(10,993)	(403,923)	(91,484)
Repayment of loans	-	-	-	(121,000)
Transfers to other funds	-	-	(173,825)	70,255
Loans to other funds	-	-	-	-
Change due to held checks and liabilities	-	-	-	-
Cash, June 30, 2010	<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 4,107,801</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Spec. Capital Outlay-State 31400	Cap. Improv. SB 9 31700	Debt Service Fund 41000	Total
\$ 171	\$ 790,416	\$ 2,182,599	\$ 13,460,029
199,652	2,045,736	9,331,909	81,839,447
-	-	-	-
41,618	-	-	2,881,674
241,441	2,836,152	11,514,508	98,181,150
(129,441)	(1,508,982)	(8,925,407)	(82,294,493)
(112,000)	-	-	-
-	-	134,000	-
-	-	-	(2,881,674)
-	-	-	1,856,494
<u>\$ -</u>	<u>\$ 1,327,170</u>	<u>\$ 2,723,101</u>	<u>\$ 14,861,477</u>

The accompanying notes are an integral part of these financial statements.

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**COMPLIANCE SECTION**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Clovis Municipal Schools  
Clovis Municipal, New Mexico

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general funds, the major special revenue fund, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Clovis Municipal Schools, New Mexico, as of and for the year ended June 30, 2010, and have issued our report thereon dated November 11, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Clovis Municipal Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. (FS 10-01). A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clovis Municipal School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as item FS 10-01 and FS 10-02.

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, the audit committee, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 11, 2010

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**FEDERAL FINANCIAL ASSISTANCE**

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Clovis Municipal Schools  
Clovis, New Mexico

Compliance

We have audited Clovis Municipal Schools, New Mexico's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Clovis Municipal School's major federal programs for the year ended June 30, 2010. Clovis Municipal School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Clovis Municipal Schools, New Mexico's management. Our responsibility is to express an opinion on Clovis Municipal Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Clovis Municipal Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Clovis Municipal Schools, New Mexico's compliance with those requirements.

In our opinion, Clovis Municipal Schools, New Mexico complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Clovis Municipal Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Clovis Municipal Schools, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Board of Education, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 11, 2010

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**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Schedule V  
(Page 1 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Defense</b>			
ROTC	25200	12.357	\$ 7,962
DOD Education Activity (1)	25254	12.030	<u>346,659</u>
<b>Total U.S. Department of Health and Human Services</b>			<u>354,621</u>
<b>U.S. Department of Education</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I (1)	24101	84.010	2,405,556
Migrant Children Education	24103	84.011	63,698
IDEA B - Entitlement (1)	24106	84.027	2,210,812
IDEA B - Pre School (1)	24109	84.173	78,029
21st Century	24119	84.287C	243,647
IDEA-B Risk Pool	24120	84.027A	21,524
Title III English Language Acquisition	24153	84.365A	128,336
Title IIA Teacher / Principal Training	24154	84.367A	528,261
Title IV Safe & Drug Free Schools	24157	84.186A	32,005
Carl D Perkins Special Projects - Current	24171	84.048	57,481
Carl D Perkins- Secondary Current	24174	84.048	92,082
Carl D. Perkins Secondary - Redistribution	24176	84.048	11,748
Title I IASA - Federal Stimulus (1)	24201	84.389	578,284
IDEA B Entitlement Federal Stimulus (1)	24206	84.392	814,601
IDEA B Pre School Federal Stimulus (1)	24209	84.391	13,482
Education for Homeless Children & Youth	24213	84.196	10,000
Title I IASA-School Improvement Federal Stimulus	24262	84.388	79,973
Violence Prevention Demonstration/USDE	25121	84.929A	11,868
Gear Up USDE	25211	84.334A	28,149
State Equalization Guarantee Recovery Act (1)	25250	84.394	<u>4,896,391</u>
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>12,305,927</u>
<i>Direct U.S. Department of Education</i>			
E-Rate	11000	88.001	59,035
Impact Aid	11000	84.041	207,441
Impact Aid - Special Education	25145	84.041	<u>160,722</u>
<i>Subtotal - Direct U.S. Department of Education</i>			<u>427,198</u>
<b>Total U.S. Department of Education</b>			<u>12,733,125</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Schedule V  
(Page 2 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Agriculture</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Fresh Fruits & Vegetables	24118	10.582	21,706
Child & Adult Food Program	25171	10.558	551
School Lunch Program	21000	10.555	<u>3,127,675</u>
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>3,149,932</u>
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	<u>226,522</u>
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>226,522</u>
<b>Total U.S. Department of Agriculture</b>			<u>3,376,454</u>
<b>U.S. Department of Health &amp; Human Services</b>			
Title XIX Medicaid 3 / 21 Years	25153	93.778	<u>171,996</u>
<b>Total - Department of Health and Human Services</b>			<u>171,996</u>
<b>Total Federal Financial Assistance</b>			<u><u>\$ 16,636,196</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Schedule V  
(Page 3 of 3)

**Notes to Schedule of Expenditures of Federal Awards**

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Clovis Municipal Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$226,522 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 16,636,196
Total expenditures funded by other sources	<u>63,206,846</u>
Total expenditures	<u><u>79,843,042</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Section I – Summary of Audit Results**

*Financial Statements:*

- |   |             |
|---|-------------|
| 1. Type of auditors' report issued  | Unqualified |
| 2. Internal control over financial reporting:                                     |             |
| a. Material weakness identified?  | No          |
| b. Significant deficiencies identified not considered to be material weaknesses?  | Yes         |
| c. Control deficiencies identified not considered to be significant deficiencies? | No          |
| d. Noncompliance material to financial statements noted?                          | No          |

*Federal Awards:*

- |   |             |
|---|-------------|
| 1. Internal control over major programs:  |             |
| a. Material weakness identified?  | No          |
| b. Significant deficiencies identified not considered to be material weaknesses?                                      | No          |
| c. Control deficiencies identified not considered to be significant deficiencies?                                     | No          |
| 2. Type of auditors' report issued on compliance for major programs   | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No          |

4. Identification of major programs:

CFDA Number	Federal Program
84.010 & 84.389	Title I –IASA
84.027, 84.173, 84.391 & 84.392	IDEA-B
84.394	Federal SEG
12.030	DOD Education Activity

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$493,926 |
| 6. Auditee qualified as low-risk auditee?                                   | Yes       |



**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2010**

**Section II – Financial Statement Findings**

**FS 10-01: Cash Receipts**

*Condition:* During our testwork of internal controls for receipts we noted the following out of the twenty-five receipts we tested:

- Seven deposits were not deposited within 24 hours. The total amount of the deposits noted was \$10,865.01. These receipts were at Marshall Middle School (2), CHSFA (1), Ranchvale (1), Zia (1), Clovis High School (1) and Central Office (1).
- Five deposits did not have a receipt issued. The total amount of the deposits noted was \$8,817.48. These receipts were at CHS Band Boosters (4) and CHSFA (1).

*Criteria:* NMAC 6.20.2.14b states that “the school district shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "VOID" and retained in the receipt book.” NMAC 6.20.2.14c states that “money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

*Cause:* The District did not follow the appropriate controls set in place to ensure deposits are deposited within 24 hours, or that receipts were issued for all money received.

*Effect:* Non-adherence to state statutes places the District in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.

*Auditors’ Recommendation:* The District should familiarize responsible employees with the New Mexico Administrative Code relating to Public Schools in order to ensure compliance with regulations and implement pre-numbered receipts into their receipting process. We recommend that the District emphasize the importance of timely deposits of receipts and monitor receipts more closely in order to be compliant with state statutes.

*Management’s Response:* The District will continue training all personnel in the deposit procedures including the 24 hour deposit rule and insuring that all money received within the district is receipted.

**FS 10-02 — Audit Report Not Submitted Timely**

*Condition:* The District’s audit report for the year ended June 30, 2010 was submitted to the State Auditor by the required due date, November 15, 2010. However, the report was rejected and had to be resubmitted at a date subsequent to the deadline.

*Criteria:* Audit reports rejected and not resubmitted before the due date are considered to be late submissions under 2.2.2.9 E of the State Audit Rule.

*Cause:* Due to incorrect pledged collateral information provided by the bank and other small corrections needed to be made to the table of contents and the summary of audit results, the audit report was rejected and had to be resubmitted to the State Auditor after the November 15, 2010 deadline.

*Effect:* The submission of late audit reports may adversely affect funding, bond ratings and may affect the District’s compliance with applicable requirements.

*Auditors’ Recommendations:* The District and the Auditors will thoroughly review all items on the financial statements to ensure that they are correct and accurate and will submit the audit before the due date.

**STATE OF NEW MEXICO**  
**CLOVIS MUNICIPAL SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2010**

*Management's Response:* Clovis Municipal Schools initially submitted the report on November 15, 2010 which is considered on time. The District and the auditors will take steps to submit the report earlier in subsequent years.

**Section III – Federal Award Findings**

None

**Section IV – Prior Year Audit Findings**

FS 08-01 Lack of Maintenance of Capital Asset Records – Resolved

FS 08-03 Overspent Budget -- Resolved

**Section V – Other Disclosures**

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed on November 11, 2010. The following individuals were in attendance.

Clovis Municipal Schools

Jose Cano, Chief Financial Officer  
Shawna Russell, Finance Department Supervisor  
Joel Shirley, Deputy Superintendent  
Max Best, Board Secretary  
Terry Martin, Board Vice President  
Terry Myers, Superintendent  
Jelayne Curtis, Executive Assistant to Superintendent  
Barbara Hardin, Comptroller  
Cindy Belew, Payroll  
Christi Jaime, Payroll  
Wendy Catalano, Accounts Payable  
Geri Schumpert, Benefits  
Kim Johnson, Parent Representative  
Melissa Garland, Fixed Asset Clerk  
Sherry Dominquez, Secretary to Finance  
Laura Mondragon, Accounts Payable Clerk

Griego Professional Services, LLC

Monica Yapple, CPA