

STATE OF NEW MEXICO
**CENTRAL CONSOLIDATED SCHOOL
DISTRICT NO. 22**

COMPREHENSIVE FINANCIAL ANNUAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2013
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS



ACCOUNTING & FINANCIAL
SOLUTIONS
CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

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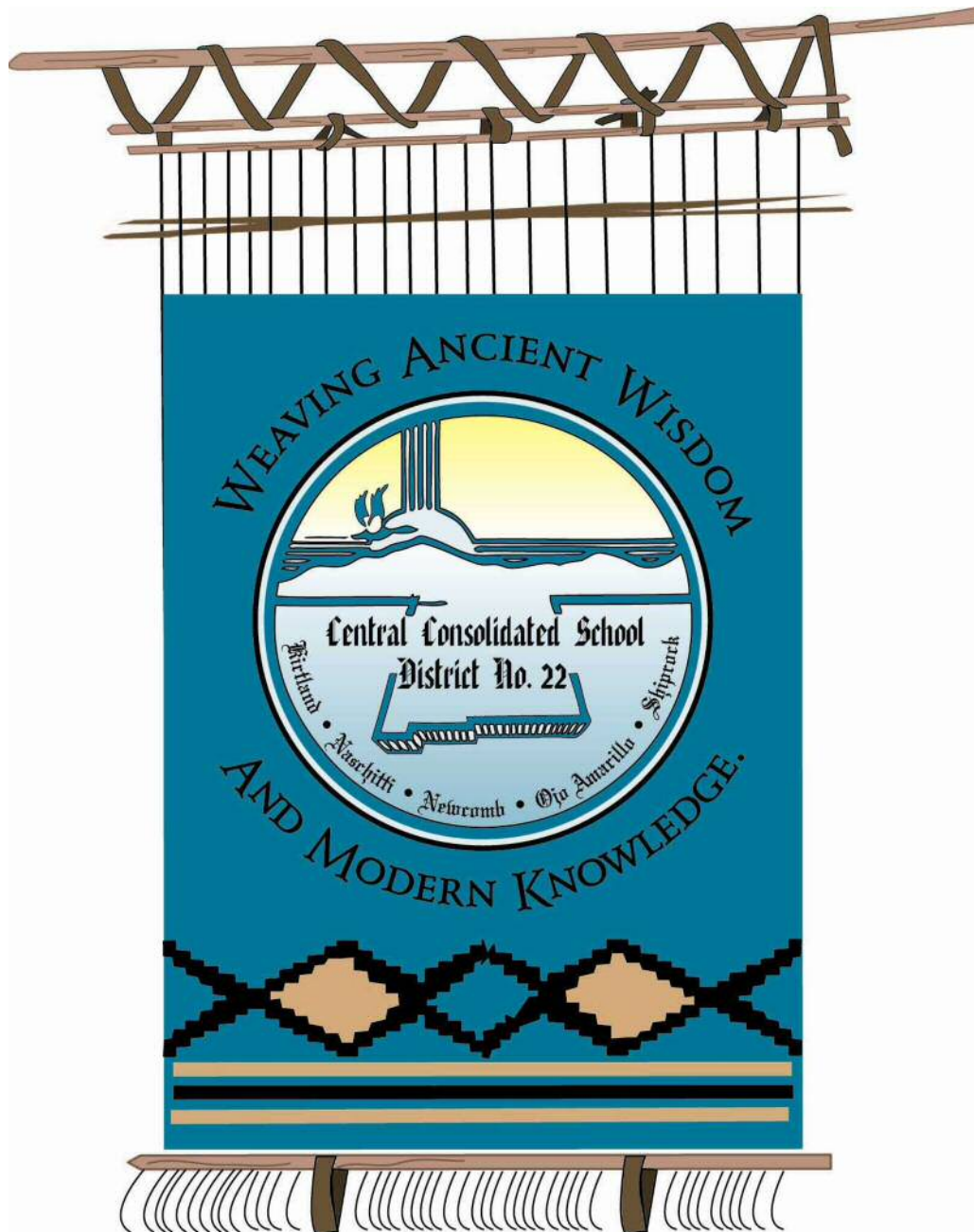
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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

OFFICIAL ROSTER
June 30, 2013

BOARD OF EDUCATION

Matthew Tso	President
Lupita White	Vice President
Christina Aspaas	Secretary
Hoskie Benally, Jr.	Member
Randy Manning	Member

SCHOOL OFFICIALS

Don Levinski	Superintendent
Dr Andrea Tasan	Finance Director

AUDIT COMMITTEE

Lupita White	Member
Hoskie Benally, Jr.	Member
Derrick Zahne	Member
Francis Cossum	Member
Don Levinski	Superintendent
Dr Andrea Tasan	Finance Director

FINANCE COMMITTEE

Matthew Tso	Member
Christina Aspaas	Member
Don Levinski	Superintendent
Dr Andrea Tasan	Finance Director

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FINANCIAL SECTION

FISCAL YEAR 2013

JULY 1, 2012 THROUGH JUNE 30, 2013

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INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Central Consolidated School District No. 22

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Central Consolidated School District No. 22, as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise Central Consolidated School District No. 22's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Central Consolidated School District No. 22's nonmajor governmental and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Central Consolidated School District No. 22's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Central Consolidated School District No. 22, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental of Central Consolidated School District No. 22 as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Central Consolidated School District No. 22

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on Central Consolidated School District No. 22's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 21, 2013 on our consideration of Central Consolidated School District No. 22's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Central Consolidated School District No. 22's internal control over financial reporting and compliance.

Accounting & Financial Solutions, LLC
Farmington, NM
November 21, 2013

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

STATEMENT OF NET POSITION
 June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 22,620,951
Investments	1,242,246
Receivables:	
Delinquent property taxes receivable	161,345
Grant	3,001,984
Due from other governments	25,180
Fuel inventory	79,639
USDA commodities inventory	35,823
Food inventory	123,464
 Non-current:	
Restricted cash	771,702
Investments	2,772,924
Non-depreciable assets	17,420,009
Depreciable capital assets, net	<u>160,072,750</u>
Total assets	<u>208,328,017</u>
 LIABILITIES	
Accounts payable	586,880
Accrued salaries	46,229
Accrued interest	666,273
Deposits held for others	48,653
Compensated absences	378,969
Noncurrent liabilities:	
Due within one year	5,050,059
Due in more than one year	<u>40,223,970</u>
Total liabilities	47,001,033
 Deferred inflows of resources:	
Advances of federal, state, and local grants	<u>98,226</u>
Total liabilities and deferred inflows of resources	<u>47,099,259</u>
 NET POSITION	
Net investment in capital assets	131,688,849
Restricted for:	
Inventories	238,926
Special revenue funds	3,017,525
Capital projects	8,321,834
Debt service	6,958,038
Unrestricted	<u>11,003,586</u>
Total net position	<u>\$ 161,228,758</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

STATEMENT OF ACTIVITIES
 Year Ended June 30, 2013

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
Functions/Programs	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Governmental Activities</u>
Primary government:					
Governmental activities:					
Instruction	\$ 43,440,452	\$ 721,513	\$ 7,389,228	\$ 1,780,824	\$ (33,548,887)
Support Services - Students	6,740,996	270,443	1,146,644	276,344	(5,047,565)
Support Services - Instruction	2,771,013	-	471,350	113,597	(2,186,066)
Support Services - General Administration	1,271,466	-	216,277	52,123	(1,003,066)
Support Services - School Administration	3,930,660	-	668,606	161,136	(3,100,918)
Central Services	2,065,251	-	351,300	-	(1,713,951)
Operations & Maintenance of Plant	12,244,158	-	2,082,733	-	(10,161,425)
Student Transportation	2,789,392	-	2,314,017	-	(475,375)
Other Support Services	100,233	-	17,050	-	(83,183)
Food Services	3,741,045	85,644	3,445,499	-	(209,902)
Community Services	332,435	-	56,547	-	(275,888)
Bond interest paid	<u>1,654,863</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,654,863)</u>
Total governmental activities	<u>\$ 81,081,964</u>	<u>\$ 1,077,600</u>	<u>\$ 18,159,251</u>	<u>\$ 2,384,024</u>	<u>(59,461,089)</u>
General revenues:					
Property Taxes:					
					410,278
					5,514,850
					1,621,265
					51,294,120
					<u>79,609</u>
					<u>58,920,122</u>
					<u>(540,967)</u>
					172,775,297
					<u>(11,005,572)</u>
					<u>161,769,725</u>
					<u>\$ 161,228,758</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2013

	General Fund	ARRA - Title I 1003g Fund #24224	Pre-K Initiative Fund #27149	Bond Building Fund #31100
ASSETS				
Pooled cash and investments	\$ 8,944,567	\$ -	\$ -	\$ 6,724,018
Receivables:				
Property taxes	6,966	-	-	-
Grant	-	524,997	448,838	-
Due from other governments	1,115	-	-	-
Due from other funds	2,794,251	-	-	-
Fuel inventory	79,639	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 11,826,538</u>	<u>\$ 524,997</u>	<u>\$ 448,838</u>	<u>\$ 6,724,018</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 296,738	\$ 4,554	\$ 1,113	\$ 91,563
Accrued salaries	13,116	-	-	-
Due to other funds	-	520,443	447,725	-
Deposits held for others	<u>48,653</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>358,507</u>	<u>524,997</u>	<u>448,838</u>	<u>91,563</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>5,837</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>5,837</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>364,344</u>	<u>524,997</u>	<u>448,838</u>	<u>91,563</u>
Fund balance:				
Non-spendable:				
Inventories	79,639	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	6,632,455
Debt service	-	-	-	-
Unassigned	<u>11,382,555</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>11,462,194</u>	<u>-</u>	<u>-</u>	<u>6,632,455</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 11,826,538</u>	<u>\$ 524,997</u>	<u>\$ 448,838</u>	<u>\$ 6,724,018</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2013

	Debt Service Fund #41000	Other Governmental Funds	Total Governmental Funds
ASSETS			
Pooled cash and investments	\$ 6,920,861	\$ 4,818,377	\$ 27,407,823
Receivables:			
Property taxes	120,021	34,358	161,345
Grant	-	2,028,149	3,001,984
Due from other governments	18,696	5,369	25,180
Due from other funds	-	226,458	3,020,709
Fuel inventory	-	-	79,639
USDA commodities inventory	-	35,823	35,823
Food inventory	-	123,464	123,464
Total assets	<u>\$ 7,059,578</u>	<u>\$ 7,271,998</u>	<u>\$ 33,855,967</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ 192,912	\$ 586,880
Accrued salaries	-	33,113	46,229
Due to other funds	-	2,052,541	3,020,709
Deposits held for others	-	-	48,653
Total liabilities	<u>-</u>	<u>2,278,566</u>	<u>3,702,471</u>
Deferred inflows of resources:			
Advances of federal, state, and local grants	-	98,226	98,226
Delinquent property taxes	101,540	29,015	136,392
Total deferred inflows of resources	<u>101,540</u>	<u>127,241</u>	<u>234,618</u>
Total liabilities and deferred inflows of resources	<u>101,540</u>	<u>2,405,807</u>	<u>3,937,089</u>
Fund balance:			
Non-spendable:			
Inventories	-	159,287	238,926
Restricted for:			
Special revenue funds	-	3,017,525	3,017,525
Capital projects funds	-	1,689,379	8,321,834
Debt service	6,958,038	-	6,958,038
Unassigned	-	-	11,382,555
Total fund balance	<u>6,958,038</u>	<u>4,866,191</u>	<u>29,918,878</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 7,059,578</u>	<u>\$ 7,271,998</u>	<u>\$ 33,855,967</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 29,918,878
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Capital assets	289,441,579
Accumulated depreciation	(111,948,820)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	
Property taxes receivable	136,392
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	
Bonds payable	(44,387,697)
Accrued interest payable	(666,273)
Accrued vacation payable	(378,969)
Bond premiums	<u>(886,332)</u>
Net position of governmental activities	<u>\$ 161,228,758</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	General Fund	ARRA - Title I 1003g Fund #24224	Pre-K Initiative Fund #27149	Bond Building Fund #31100	Debt Service Fund #41000	Other Governmental Funds	Total Governmental Funds
Revenues:							
Federal sources:							
Public Law 874	\$ 20,169,000	\$ -	\$ -	\$ -	\$ -	\$ 2,868,641	\$ 23,037,641
Federal flowthrough grants	108,666	1,170,417	-	-	-	5,423,557	6,702,640
Federal direct grants	225,565	-	-	-	-	2,083,733	2,309,298
Food and milk reimbursements	-	-	-	-	-	3,115,881	3,115,881
Summer food	-	-	-	-	-	98,338	98,338
USDA Commodities	-	-	-	-	-	231,280	231,280
State sources:							
State equalization guarantee	28,232,182	-	-	-	-	-	28,232,182
Transportation	2,314,017	-	-	-	-	-	2,314,017
State instructional material	430,627	-	-	-	-	-	430,627
State grant	366,798	-	1,107,791	-	-	3,637,853	5,112,442
Local sources:							
Grant	16,991	-	-	-	-	31,460	48,451
District school tax levy	404,441	-	-	-	5,413,310	1,592,250	7,410,001
Fees and activities	588,559	-	-	-	-	489,041	1,077,600
Earnings from investments	79,609	-	-	-	1,831	-	81,440
Miscellaneous	24,297	-	-	-	-	-	24,297
Total revenue	<u>52,960,752</u>	<u>1,170,417</u>	<u>1,107,791</u>	<u>-</u>	<u>5,415,141</u>	<u>19,572,034</u>	<u>80,226,135</u>
Expenditures:							
Current:							
Instruction	28,884,543	781,592	842,803	-	-	9,383,114	39,892,052
Support Services:							
Students	3,783,370	198,567	82,250	-	-	2,126,176	6,190,363
Instruction	694,564	1,212	27,457	-	-	1,799,967	2,523,200
General Administration	888,572	27,064	-	-	-	251,971	1,167,607
School Administration	3,256,131	96,658	-	-	54,077	202,721	3,609,587
Central Services	1,711,871	-	-	-	-	184,682	1,896,553
Operation & Maintenance of Plant	7,302,505	-	-	-	-	3,789,543	11,092,048
Student Transportation	2,298,330	-	160,620	-	-	102,593	2,561,543
Other Support Services	92,046	-	-	-	-	-	92,046
Food Services Operations	-	-	-	-	-	3,435,461	3,435,461
Community Services	294,286	-	-	-	-	10,994	305,280
Capital outlay	118,578	65,324	-	4,796,224	-	3,870,777	8,850,903
Debt service:							
Principal retirement	-	-	-	-	4,274,711	-	4,274,711
Bond interest paid	-	-	-	-	1,576,682	-	1,576,682
Bond issuance costs	-	-	-	86,977	78,495	-	165,472
Total expenditures	<u>49,324,796</u>	<u>1,170,417</u>	<u>1,113,130</u>	<u>4,883,201</u>	<u>5,983,965</u>	<u>25,157,999</u>	<u>87,633,508</u>
Excess (deficiency) of revenues over expenditures	<u>3,635,956</u>	<u>-</u>	<u>(5,339)</u>	<u>(4,883,201)</u>	<u>(568,824)</u>	<u>(5,585,965)</u>	<u>(7,407,373)</u>
Other financing sources and financing uses:							
Sale of bonds	-	-	-	8,000,000	6,810,000	-	14,810,000
Bond premium	-	-	-	46,714	608,788	-	655,502
Transfers in	-	-	-	-	762,556	-	762,556
Bonds refunded	-	-	-	-	(7,000,000)	-	(7,000,000)
Transfers out	-	-	-	-	-	(762,556)	(762,556)
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,046,714</u>	<u>1,181,344</u>	<u>(762,556)</u>	<u>8,465,502</u>
Net change in fund balance	<u>3,635,956</u>	<u>-</u>	<u>(5,339)</u>	<u>3,163,513</u>	<u>612,520</u>	<u>(6,348,521)</u>	<u>1,058,129</u>
Fund balance as previously reported	8,546,811	-	5,339	3,468,942	5,569,323	11,215,558	28,805,973
Restatement	(720,573)	-	-	-	776,195	(846)	54,776
Fund balance as restated	<u>7,826,238</u>	<u>-</u>	<u>5,339</u>	<u>3,468,942</u>	<u>6,345,518</u>	<u>11,214,712</u>	<u>28,860,749</u>
Fund balance at end of the year	<u>\$ 11,462,194</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,632,455</u>	<u>\$ 6,958,038</u>	<u>\$ 4,866,191</u>	<u>\$ 29,918,878</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	1,058,129
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		8,850,903
Depreciation		(6,474,424)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred property taxes at:		
June 30, 2013		136,392
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, and similar, items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Current year principal payments		4,274,711
Current year bond refunding		7,000,000
Bonds sold		(14,810,000)
Deferred gain on bond refunding		98,245
Amortization of deferred gain on bond refunding		(97,301)
Current year bond premiums		(655,502)
Bond premium amortization		178,470
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Compensated absences at:		
June 30, 2012		357,504
June 30, 2013		(378,969)
Accrued interest at:		
June 30, 2012		587,148
June 30, 2013		<u>(666,273)</u>
Change in net position of governmental activities	\$	<u>(540,967)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GENERAL FUND

Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 19,478,001	\$ 19,478,001	\$ 20,169,000	\$ 690,999
Federal grant	629,663	629,663	709,877	80,214
State sources:				
State equalization guarantee	28,695,498	28,753,702	28,232,182	(521,520)
Transportation	2,144,496	2,314,017	2,314,017	-
State instructional material	430,028	430,028	430,627	599
State grant	48,500	48,500	366,799	318,299
Local sources:				
Grant	100	100	16,991	16,891
District school tax levy	399,117	399,117	401,972	2,855
Fees and activities	638,966	638,966	613,762	(25,204)
Earnings from investments	80,000	80,000	73,561	(6,439)
Total revenues	52,544,369	52,772,094	53,328,788	556,694
Expenditures:				
Current:				
Instruction	35,366,742	35,174,429	28,998,561	6,175,868
Support Services:				
Students	6,010,491	5,955,891	3,780,731	2,175,160
Instruction	1,179,916	1,181,392	697,384	484,008
General Administration	912,000	936,000	883,453	52,547
School Administration	3,425,318	3,422,115	3,255,871	166,244
Central Services	1,714,764	1,915,005	1,712,590	202,415
Operation & Maintenance of Plant	7,172,669	7,525,267	7,056,794	468,473
Student Transportation	2,259,887	2,362,868	2,278,563	84,305
Other Support Services	1,060,637	860,637	70,742	789,895
Community Services Operations	332,613	332,613	294,287	38,326
Capital outlay:				
Equipment	182,011	178,556	46,545	132,011
Construction in progress	344,434	344,434	72,033	272,401
Total expenditures	59,961,482	60,189,207	49,147,554	11,041,653
Excess (deficiency) of revenues over expenditures	(7,417,113)	(7,417,113)	4,181,234	11,598,347
Other financing sources:				
Other in	-	-	6,082	6,082
Net change in fund balance	(7,417,113)	(7,417,113)	4,187,316	11,604,429
Beginning cash balance budgeted	7,417,113	7,417,113	-	(7,417,113)
Fund balance as previously reported	-	-	8,546,811	8,546,811
Restatement	-	-	(720,573)	(720,573)
Fund balance as restated	-	-	7,826,238	7,826,238
Fund balance at end of the year	\$ -	\$ -	12,013,554	\$ 12,013,554
RECONCILIATION TO GAAP BASIS:				
Change in inventory			(17,873)	
Change in receivables			25,169	
Change in grant receivable			(375,646)	
Change in property tax receivable			6,966	
Change in due from other governments			1,115	
Change in payables			(224,367)	
Change in accrued liabilities			39,113	
Change in deferred property taxes			(5,837)	
			\$ 11,462,194	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

ARRA - TITLE I 1003G FUND - NO. 24224
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 1,421,386	\$ 1,523,194	\$ 101,808
Expenditures:				
Current:				
Instruction	-	897,438	788,578	108,860
Support Services:				
Students	-	253,142	198,567	54,575
Instruction	-	-	1,212	(1,212)
General Administration	-	32,228	27,063	5,165
School Administration	-	153,483	92,104	61,379
Community Services Operations	-	85,095	65,324	19,771
Total expenditures	-	1,421,386	1,172,848	248,538
Excess of revenues over expenditures	-	-	350,346	350,346
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	350,346	<u>\$ 350,346</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(352,778)	
Change in payables			<u>2,432</u>	
			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRE-K INITIATIVE FUND - NO. 27149
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 1,129,900	\$ 894,544	\$ (235,356)
 Expenditures:				
Current:				
Instruction	-	850,275	841,690	8,585
Support Services:				
Students	-	88,410	82,250	6,160
Instruction	-	22,916	27,457	(4,541)
General Administration	-	11,299	-	11,299
Student Transportation	-	157,000	160,620	(3,620)
Total expenditures	-	1,129,900	1,112,017	17,883
 Excess (deficiency) of revenues over expenditures	-	-	(217,473)	(217,473)
 Fund balance at beginning of the year	-	-	5,339	5,339
Fund balance at end of the year	\$ -	\$ -	(212,134)	\$ (212,134)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			213,247	
Change in payables			(1,113)	
			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

AGENCY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2013

ASSETS

Pooled cash and investments	<u>\$ 721,512</u>
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LIABILITIES

Deposits held for others	<u>\$ 721,512</u>
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The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

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NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Central Consolidated School District No. 22 (District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education in the Towns of Shiprock, Kirtland, Newcomb, Naschitti, and Ojo Amarillo, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. The District has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*.

1. Blended Component Units

The District does not have any component units reported as blended component units.

2. Discretely Presented Component Units

The District does not have any component units reported as discretely presented component units.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Central Consolidated School District No. 22's management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the school district. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

During fiscal year 2013, Central Consolidated School District No. 22 adopted the following GASB Statements:

- GASB 60, Accounting and Financial Reporting for Service Concession Arrangements, improves financial reporting by addressing uses related to service concession arrangements (SCAs), which are a type of public-private or public-public partnership. This Statement establishes recognition, measurement, and disclosure requirements for SCAs for both transferors and governmental operators.
- GASB 61, The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34, is effective for the District beginning with its year ending June 30, 2013. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity
- GASB 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, is effective for the District beginning with its year ending June 30, 2013. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements.
- GASB 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, standardizes the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position.
- GASB 64, Derivative Instruments: Application of Hedge Accounting Termination Provisions — an Amendment to GASB Statement No. 53, which had no impact on the current year financial statements. The objective of this statement is to enhance comparability and improve financial reporting by clarifying the circumstances in which hedge accounting should continue when a swap counterparty, or a swap counterparty's credit support provider, is replaced.
- GASB 65, Items Previously Reported as Assets and Liabilities, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement resulted in a restatement of the financial statements which is detailed in Note IV.E on page 39.

Other accounting standards that Central Consolidated School District No. 22 is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 66, Technical Corrections: an amendment to GASB Statements No. 10 and No. 62, resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. This Statement will be effective for the year ended June 30, 2014.
- GASB 67, Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25, establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions through pension plans that are covered by the scope of this Statement, as well as for nonemployer governments that have a legal obligation to contribute to those plans. This Statement will be effective for the year ended June 30, 2014.
- GASB 68, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27, this Statement addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts. This Statement will be effective for the year ended June 30, 2015.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

- GASB 69, Government Combinations and Disposals of Government Operations, which had distinguishes between a government merger and a government acquisition and establishes accounting and financial reporting standards related to government combinations and disposals of government operations. This Statement will be effective for the year ended June 30, 2015.
- GASB 70, Accounting and Financial Reporting for Nonexchange Financial, June 30, 2014 the requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. This Statement will be effective for the year ended June 30, 2014.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund – The general fund is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

ARRA – Title I School Improvement Special Revenue Fund – To support competitive subgrants to local educational agencies (LEAs) that demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of students in their lowest-performing schools. In general, SEAs must give priority to LEAs with Title I eligible schools ranked in the bottom five percent of such schools, based on student achievement and lack of progress in improving student achievement, as well as secondary schools with a graduation rate below 60 percent over a number of years. LEAs seeking funding to serve such schools must implement one of four school intervention models: turnaround model, restart model, school closure, or transformation model. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2010 (ARRA), Public Law 111-5.

Pre-K Initiative Special Revenue Fund - The PreK Initiative program provides high-quality early childhood services (in accordance with the NM Pre-K standards) to four-year-old children in need. Authorized through 32A-23-1 NMSA 1978.

Bond Building Capital Projects Fund – This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Fiduciary Funds are the agency funds used to account for financial resources used by the student activity groups for which the District has stewardship

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, and Net Position or Equity

1. *Deposits and investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due from/to other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due from/to other funds."

The District's property taxes are levied each year on the assessed valuation of property located in the School District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, SB – 9 Capital Improvements Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the School District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the School District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not be collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3. Inventories

USDA Commodities are recorded at estimated costs and other inventories are recorded at cost, which approximates market. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

4. Capital assets

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	20
Land Improvements	10-20
Vehides	5-7
Office equipment	5
Computer equipment	3-5

5. Compensated absences

It is the District's policy to permit employees to accumulate 36 days of earned but unused vacation, which will be paid to employees upon retirement from the District's service. The amount for liability has been reported in the government-wide financial statements.

Accumulated sick leave is not payable upon termination and is recorded as expenditures when it is paid.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bond issue costs are reported as expenditures during the year in which they are incurred. Bonds payable are reported net of the applicable bond premium or discounts. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

7. *Fund balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District did not have committed fund balances for the year ended June 30, 2013.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, (b) that are not classified as non-spendable and are neither restricted nor committed and (c) amounts in the general fund that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2013.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

8. *Net Position*

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Net invested in capital assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of “net investment in capital assets” or “restricted.”

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

9. *Indirect Costs*

The District’s General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

10. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

11. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s “program cost”.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$28,232,182 in state equalization guarantee distributions during the year ended June 30, 2013.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,314,017 in transportation distributions during the year ended June 30, 2013.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series', this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

A. Budgetary Information (cont'd)

6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2013 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	<u>Original Budget</u>	<u>Final Budget</u>
General Fund	\$ 59,961,482	\$ 60,189,207
Special Revenue Fund	20,431,068	27,253,372
Capital Projects Fund	9,476,870	17,648,858
Debt Service Fund	10,046,177	10,214,193
Totals	\$ 99,915,597	\$ 115,305,630

B. Budgetary Violations

The District exceeded its legal budget in individual funds in total and on the line item (function) as referenced in Finding FS 11-03 on page 175. The District is aware of legal binding of budgets and has implemented a system of checks that will help prevent any further violations of budgetary control.

C. Deficit Fund Equity

There was one deficit fund balance of \$226,458 in the Special Capital Outlay – State Capital Projects Fund as of June 30, 2013. This deficit will be funded by future grants or by the Operational Fund.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

1. Cash and equivalents

Cash and equivalents are comprised of the following balances:

	<u>Balance</u>
Banks:	
Wells Fargo	\$ 27,626,350
Bank of the Southwest	381,021
Less agency cash	(721,512)
Less net reconciling items	(4,672,546)
State agencies:	
New Mexico Finance Authority	771,702
New Mexico State Treasurer	7,338
Less restricted cash	(771,702)
Cash on hand	300
Total cash and equivalents	\$ 22,620,951

A listing of individual bank accounts is provided on the Cash Reconciliation schedule on page 160

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

Investments held by the New Mexico State Treasurer are valued at fair value based on quoted market prices as of the valuation date. The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the direct obligations of the United States government or are agencies sponsored by the United States government. The pool does not have unit shares. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amounts were invested. Participation in the local government investment pool is voluntary.

As of June 30, 2012, the District's deposits held by the New Mexico State treasurer were \$7,338.

At June 30, 2013, the carrying amount of the District's deposits was \$24,114,165 and the bank balance was \$28,786,411 with the difference consisting of outstanding checks and deposits. Of this balance \$500,000 was covered by federal depository insurance and \$27,451,350 was covered by collateral held in joint safekeeping by a third party.

Custodial Credit Risk – Cash Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2013, \$835,061 of the District's bank balances of \$28,786,411 were exposed to custodial risk as follows:

	Wells Fargo <u>Bank</u>	Bank of the <u>Southwest</u>	State <u>Treasurer</u>	NM Finance <u>Authority</u>	<u>Total</u>
Uninsured and uncollateralized	\$ -	\$ 56,021	\$ 7,338	\$ 771,702	\$ 835,061
Uninsured and collateral held by pledging bank's trust dept not in the District's name	<u>27,376,350</u>	<u>75,000</u>	-	-	<u>27,451,350</u>
Total uninsured	27,376,350	131,021	7,338	771,702	28,286,411
Insured (FDIC)	<u>250,000</u>	<u>250,000</u>	-	-	<u>500,000</u>
Total deposits	<u>\$ 27,626,350</u>	<u>\$ 381,021</u>	<u>\$ 7,338</u>	<u>\$ 771,702</u>	<u>\$ 28,786,411</u>
State of New Mexico collateral requirement:					
50% of uninsured public fund bank deposits	\$ 5,774,983	\$ 65,511	\$ -	\$ -	\$ 5,840,494
102% of uninsured public fund bank deposits	16,142,912	-	-	-	16,142,912
Pledged security	<u>30,734,604</u>	<u>75,000</u>	-	-	<u>30,809,604</u>
Over collateralization	<u>\$ 8,816,709</u>	<u>\$ 9,489</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,826,198</u>

The collateral pledged is listed on Page 159 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

Restricted Cash

The District has a reserve account held with New Mexico Finance Authority in the amount of \$771,702. The account is a required reserve to be maintained until the maturity of the Series 2006 Revenue Bonds. The interest earned on the account is used to pay interest on the revenue bonds.

2. Investments

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a written policy for limiting interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. obligations, investments explicitly guaranteed by the U.S. Government, and non-debt investments are excluded from this requirement. The District's investments are in time deposits or investments guaranteed by the U.S. government and therefore are excluded from this requirement.

Custodial Credit Risk – Investments

As of June 30, 2013, the District's investments are in certificates of deposit of \$250,000 or less, or U.S. Government Securities or securities secured by the U.S. Federal Government. Therefore the District is not subject to custodial credit risk.

The District investments held in certificated of deposits as follows:

Current assets:	
Investments	\$ 1,242,246
Non-current assets:	
Investments	<u>2,772,924</u>
	<u>\$ 4,015,170</u>

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	Receivables		Due from Other	
	Delinquent		<u>Governments</u>	<u>Funds</u>
	<u>Property Taxes</u>	<u>Grant</u>		
Major Funds:				
General	\$ 6,966	\$ -	\$ 1,115	\$ 2,794,251
ARRA - Title I 1003g	-	524,997	-	-
Pre-K Initiative	-	448,838	-	-
Bond Building	-	-	-	-
Debt Service	120,021	-	18,696	-
Other Governmental Funds	<u>34,358</u>	<u>2,028,149</u>	<u>5,369</u>	<u>226,458</u>
Total	<u>\$ 161,345</u>	<u>\$ 3,001,984</u>	<u>\$ 25,180</u>	<u>\$ 3,020,709</u>

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

B. Receivables (cont'd)

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ -	\$ 98,226
Delinquent property taxes		
General Fund	5,837	-
Debt Service Fund	101,540	-
Other Governmental Funds	<u>29,015</u>	<u>-</u>
Total deferred/unearned revenue for governmental funds	<u>\$ 136,392</u>	<u>\$ 98,226</u>

C. Capital Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

	<u>Beginning Balance</u>	<u>Restatement</u>	<u>Beginning Balance Restated</u>	<u>Increases</u>	<u>Decreases</u>	<u>Adjustments</u>	<u>Ending Balance</u>
Governmental activities:							
Capital assets not being depreciated:							
Land	\$ 359,000	\$ 95,000	\$ 454,000	\$ -	\$ -	\$ -	\$ 454,000
Construction in progress	<u>9,772,195</u>	<u>-</u>	<u>9,772,195</u>	<u>8,516,005</u>	<u>-</u>	<u>(1,322,191)</u>	<u>16,966,009</u>
Total capital assets not being depreciated	<u>10,131,195</u>	<u>95,000</u>	<u>10,226,195</u>	<u>8,516,005</u>	<u>-</u>	<u>(1,322,191)</u>	<u>17,420,009</u>
Capital assets being depreciated:							
Land improvements	15,391,716	-	15,391,716	159,935	-	90,505	15,642,156
Buildings and improvements	239,397,414	-	239,397,414	-	-	1,231,686	240,629,100
Furniture, fixtures, and equipment	12,145,458	146,483	12,291,941	143,259	-	-	12,435,200
Library books	<u>3,283,410</u>	<u>-</u>	<u>3,283,410</u>	<u>31,704</u>	<u>-</u>	<u>-</u>	<u>3,315,114</u>
Total capital assets being depreciated	<u>270,217,998</u>	<u>146,483</u>	<u>270,364,481</u>	<u>334,898</u>	<u>-</u>	<u>1,322,191</u>	<u>272,021,570</u>
Less accumulated depreciation for:							
Land improvements	(6,032,289)	(2,171,670)	(8,203,959)	(413,902)	-	-	(8,617,861)
Buildings and improvements	(76,398,536)	(9,993,671)	(86,392,207)	(5,206,498)	-	-	(91,598,705)
Furniture, fixtures, and equipment	(9,246,178)	1,184,417	(8,061,761)	(673,956)	-	-	(8,735,717)
Library books	<u>(2,983,683)</u>	<u>167,214</u>	<u>(2,816,469)</u>	<u>(180,068)</u>	<u>-</u>	<u>-</u>	<u>(2,996,537)</u>
Total accumulated depreciation	<u>(94,660,686)</u>	<u>(10,813,710)</u>	<u>(105,474,396)</u>	<u>(6,474,424)</u>	<u>-</u>	<u>-</u>	<u>(111,948,820)</u>
Total capital assets being depreciated, net	<u>175,557,312</u>	<u>(10,667,227)</u>	<u>164,890,085</u>	<u>(6,139,526)</u>	<u>-</u>	<u>1,322,191</u>	<u>160,072,750</u>
Total capital assets, net	<u>\$ 185,688,507</u>	<u>\$(10,572,227)</u>	<u>\$ 175,116,280</u>	<u>\$ 2,376,479</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177,492,759</u>

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

C. Capital Assets (cont'd)

Depreciation has been allocated to the functions by the following amounts:

<u>Depreciation Allocation to Functions</u>	
Instruction	\$ 3,541,519
Support Services - Students	549,565
Support Services - Instruction	225,909
Support Services - General Administration	103,657
Support Services - School Administration	320,450
Central Services	168,371
Operations & Maintenance of Plant	984,725
Student Transportation	225,821
Other Support Services	8,172
Food Services	319,133
Community Services	<u>27,102</u>
Total Depreciation Expense	<u>\$ 6,474,424</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Construction commitments

The District is involved in long-term construction projects as part of their master plan for upgrading the district buildings. The amount of \$8,321,834 in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

D. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2013 were:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 2,794,251	\$ -
ARRA - Title I 1003g	-	520,443
Pre-K Initiative	-	447,725
Other Governmental Funds	<u>226,458</u>	<u>2,052,541</u>
Total	<u>\$ 3,020,709</u>	<u>\$ 3,020,709</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. All loans are expected to be repaid within the next fiscal year.

E. Inter-Fund Transfers

The inter-fund receivables and payables at June 30, 2013 were:

	<u>Transfer In</u>	<u>Transfer Out</u>
Debt Service Fund	\$ 762,556	\$ -
Other Governmental Funds	<u>-</u>	<u>(762,556)</u>
Total	<u>\$ 762,556</u>	<u>\$ (762,556)</u>

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

F. Long-Term Debt

General Obligation Bonds

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the School District boundaries. The details of the bonds and notes as of June 30, 2013 are as follows:

<u>General Obligations Bonds</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Amount Due Within One Year</u>
Series 2002	\$ 5,700,000	4.00% to 5.50%	\$ 500,000	\$ 500,000
Series 2005A	17,210,000	3.00% to 5.00%	1,000,000	1,000,000
Series 2005B	7,500,000	3.75% to 5.25%	6,725,000	300,000
Series 2008	5,500,000	2.60% to 5.00%	5,000,000	100,000
Series 2009	2,400,000	3.00%	375,000	375,000
Series 2010	12,000,000	2.00% to 3.00%	10,500,000	500,000
Series 2012	<u>14,810,000</u>	2.00% to 3.00%	<u>14,810,000</u>	<u>1,700,000</u>
Total	<u>\$ 65,120,000</u>		<u>\$ 38,910,000</u>	<u>\$ 4,475,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>General Obligation Bonds</u>			
<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2014	\$ 4,475,000	\$ 1,105,300	\$ 5,580,300
2015	3,260,000	985,175	4,245,175
2016	3,400,000	883,787	4,283,787
2017	3,575,000	776,175	4,351,175
2018	3,700,000	675,225	4,375,225
2019 - 2023	15,900,000	1,840,675	17,740,675
2024 - 2028	<u>4,600,000</u>	<u>109,187</u>	<u>4,709,187</u>
Total	<u>\$ 38,910,000</u>	<u>\$ 6,375,524</u>	<u>\$ 45,285,524</u>

On February 3, 2009 the District was approved to issue up to \$20,000,000 of general obligation bonds. The District issued Series 2010 in the amount of \$12,000,000 on October 26, 2010. The remaining \$8,000,000 was issued on August 21, 2012 along with a general obligation refunding bond in the amount of \$6,810,000. The District will make the first interest payment on February 1, 2013. The bond series will mature on August 1, 2023 with interest rates between 2.0% and 3.0%.

Advance Refunding

On August 21, 2012, the District issued general obligation refunding bonds of \$104.42 (\$6,810,000) with an effective interest rate of 2.31% to advance refund the Series 2002 and Series 2003 (refunded bonds) bonds with an effective interest rate of 5.39% and a par value of \$7,000,000. The two bond series constituting the refunded bonds are callable on August 31, 2012 (Series 2003) and on August 15, 2013 (Series 2002). After paying issue costs of \$75,494, the net proceeds were \$7,035,192. The District contributed an additional \$138,499 from the premium received on the issuance of the \$8,000,000 general obligation bonds. The net proceeds from the issuance of the refunding general obligation bonds and additional contribution was used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the refunded bonds mature. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the District's government-wide financial statements. As a result of the refunding, the District increased its total debt service requirements by \$190,000, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$489,435, or 6.992% of the par value of the refunded bonds.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

F. Long-Term Debt (cont'd)

Revenue Bonds

The District also issued bonds where the District pledged income derived from the acquired or constructed assets to pay debt service.

<u>Revenue Bonds</u>	<u>Original</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Amount Due</u>
Series 2006	<u>Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Within One Year</u>
	\$ <u>8,269,675</u>	3.12% to 3.98%	\$ <u>5,281,566</u>	\$ <u>575,059</u>

Annual debt service requirements to maturity for revenue bonds are as follows:

Revenue Bonds			
<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>June 30,</u>			<u>Requirements</u>
2014	\$ 575,059	\$ 191,680	\$ 766,739
2015	596,679	170,379	767,058
2016	619,653	147,782	767,435
2017	643,955	123,896	767,851
2018	669,611	98,705	768,316
2019 - 2023	<u>2,176,609</u>	<u>131,550</u>	<u>2,308,159</u>
Total	<u>\$ 5,281,566</u>	<u>\$ 863,992</u>	<u>\$ 6,145,558</u>

Changes in long term debt – During the year ended June 30, 2013 the following changes occurred in liabilities reported in the general obligation bonds account group:

	<u>Beginning</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending</u>	<u>Amount Due</u>
	<u>Balance</u>			<u>Balance</u>	<u>Within One Year</u>
Compensated absences:					
Compensated vacation	\$ <u>357,504</u>	\$ <u>282,719</u>	\$ <u>261,254</u>	\$ <u>378,969</u>	\$ <u>378,969</u>
GO bonds payable	\$ 34,820,000	\$ 14,810,000	\$ 10,720,000	\$ 38,910,000	\$ 4,475,000
Revenue bonds payable	5,836,277	-	554,711	5,281,566	575,059
Bond premiums	409,300	655,502	178,470	886,332	178,337
Deferred gain on refunding	<u>197,075</u>	<u>97,301</u>	<u>98,245</u>	<u>196,131</u>	<u>98,246</u>
	<u>\$ 41,262,652</u>	<u>\$ 15,689,208</u>	<u>\$ 11,593,870</u>	<u>\$ 45,357,990</u>	<u>\$ 5,326,642</u>
Reconciliation:					
Less current portion				<u>(5,050,059)</u>	
				<u>\$ 40,307,931</u>	

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The liquidation of bonds payable is done with resources from the debt service fund.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2013.

B. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

Funding Policy

Member Contributions

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

In fiscal year 2013, the Central Consolidated School District No. 22 was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000. In the future, the District will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2013, 2012, and 2011, were \$4,538,469, \$3,908,631, and \$4,834,616, respectively, which equal the amount of the required contributions for each fiscal year.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits

Plan Description

Central Consolidated School District No. 22 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to:

Retiree Health Care Authority
4308 Carlisle NE, Suite 104
Albuquerque, NM 87107

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

The District's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$810,848, \$783,357, and \$722,975, respectively, which equal the required contributions for each year.

D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

E. Restatement

Fund balance in the governmental funds and net position in the government wide financial statements have been restated for prior year errors and the early implementation of GASB 65 as follows:

Fund Balance:	<u>Fund #</u>	
Fuel inventory not previously reported	11000	\$ 97,512
Prior year transfer not accounted for	11000	(776,195)
Security deposits not previously reported	12000	(41,890)
Prior year transfers not accounted for	41000	776,195
Prior year receivable recorded in error (FY 2011)	25151	<u>(846)</u>
Total restatement of fund balance		54,776
 Net Position:		
Land not previously reported		95,000
Equipment not previously reported		146,483
Accumulated depreciation calculation errors in accounting system		(10,813,710)
Unamortized bond premiums unreported		(409,300)
Unamortized issue costs		<u>(78,821)</u>
Total restatement of net position		<u><u>(11,005,572)</u></u>

F. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursement, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

G. Subsequent Events

Subsequent events were evaluated through November 21, 2013, which is the date the financial statements were available to be issued.

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GENERAL FUNDS
YEAR ENDED JUNE 30, 2013

OPERATING FUND

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TEACHERAGE FUND

Accounts for all financial resources used in the housing of teachers.

TRANSPORTATION FUND

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

INSTRUCTIONAL MATERIALS FUND

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GENERAL FUND
Combining Balance Sheet
June 30, 2013

	General Funds				Total General Funds
	Operational Fund #11000	Teacherage Fund #12000	Transportation Fund #13000	Instructional Materials Fund #14000	
ASSETS					
Pooled cash and investments	\$ 8,018,145	\$ 831,073	\$ 46,396	\$ 48,953	\$ 8,944,567
Receivables:					
Property taxes	6,966	-	-	-	6,966
Due from other governments	1,115	-	-	-	1,115
Due from other funds	2,794,251	-	-	-	2,794,251
Fuel inventory	<u>79,639</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,639</u>
Total assets	<u>\$ 10,900,116</u>	<u>\$ 831,073</u>	<u>\$ 46,396</u>	<u>\$ 48,953</u>	<u>\$ 11,826,538</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 293,740	\$ -	\$ 2,998	\$ -	\$ 296,738
Accrued salaries	12,187	-	929	-	13,116
Deposits held for others	<u>-</u>	<u>48,653</u>	<u>-</u>	<u>-</u>	<u>48,653</u>
Total liabilities	305,927	48,653	3,927	-	358,507
Deferred inflows of resources:					
Delinquent property taxes	<u>5,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,837</u>
Total liabilities and deferred inflows of resources	<u>311,764</u>	<u>48,653</u>	<u>3,927</u>	<u>-</u>	<u>364,344</u>
Fund balance:					
Non-spendable:					
Inventories	79,639	-	-	-	79,639
Unassigned	<u>10,508,713</u>	<u>782,420</u>	<u>42,469</u>	<u>48,953</u>	<u>11,382,555</u>
Total fund balance	<u>10,588,352</u>	<u>782,420</u>	<u>42,469</u>	<u>48,953</u>	<u>11,462,194</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 10,900,116</u>	<u>\$ 831,073</u>	<u>\$ 46,396</u>	<u>\$ 48,953</u>	<u>\$ 11,826,538</u>

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GENERAL FUND
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	General Funds				Total General Fund
	Operational Fund #11000	Teacherage Fund #12000	Transportation Fund #13000	Instructional Materials Fund #14000	
Revenues:					
Federal sources:					
Public Law 874	\$ 20,169,000	\$ -	\$ -	\$ -	\$ 20,169,000
Federal flowthrough grants	108,666	-	-	-	108,666
Federal direct grants	225,565	-	-	-	225,565
State sources:					
State equalization guarantee	28,232,182	-	-	-	28,232,182
Transportation	-	-	2,314,017	-	2,314,017
State instructional material	-	-	-	430,627	430,627
State grant	366,798	-	-	-	366,798
Local sources:					
Grant	16,991	-	-	-	16,991
District school tax levy	404,441	-	-	-	404,441
Fees and activities	16,602	571,957	-	-	588,559
Earnings from investments	79,609	-	-	-	79,609
Miscellaneous	<u>24,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,297</u>
Total revenue	<u>49,644,151</u>	<u>571,957</u>	<u>2,314,017</u>	<u>430,627</u>	<u>52,960,752</u>
Expenditures:					
Current:					
Instruction	28,409,551	-	-	474,992	28,884,543
Support Services:					
Students	3,783,370	-	-	-	3,783,370
Instruction	694,564	-	-	-	694,564
General Administration	888,572	-	-	-	888,572
School Administration	3,256,131	-	-	-	3,256,131
Central Services	1,711,871	-	-	-	1,711,871
Operation & Maintenance of Plant	6,998,630	303,875	-	-	7,302,505
Student Transportation	75,197	-	2,223,133	-	2,298,330
Other Support Services	92,046	-	-	-	92,046
Community Services	294,286	-	-	-	294,286
Capital outlay	<u>-</u>	<u>72,033</u>	<u>46,545</u>	<u>-</u>	<u>118,578</u>
Total expenditures	<u>46,204,218</u>	<u>375,908</u>	<u>2,269,678</u>	<u>474,992</u>	<u>49,324,796</u>
Excess (deficiency) of revenues over expenditures	<u>3,439,933</u>	<u>196,049</u>	<u>44,339</u>	<u>(44,365)</u>	<u>3,635,956</u>
Fund balance as previously reported	7,827,102	628,261	(1,870)	93,318	8,546,811
Restatement	<u>(678,683)</u>	<u>(41,890)</u>	<u>-</u>	<u>-</u>	<u>(720,573)</u>
Fund balance as restated	<u>7,148,419</u>	<u>586,371</u>	<u>(1,870)</u>	<u>93,318</u>	<u>7,826,238</u>
Fund balance at end of the year	<u>\$ 10,588,352</u>	<u>\$ 782,420</u>	<u>\$ 42,469</u>	<u>\$ 48,953</u>	<u>\$ 11,462,194</u>

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

OPERATIONAL FUND - NO. 11000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 19,478,001	\$ 19,478,001	\$ 20,169,000	\$ 690,999
Federal grant	629,663	629,663	709,877	80,214
State sources:				
State equalization guarantee	28,695,498	28,753,702	28,232,182	(521,520)
State grant	48,500	48,500	366,799	318,299
Local sources:				
Grant	100	100	16,991	16,891
District school tax levy	399,117	399,117	401,972	2,855
Fees and activities	38,966	38,966	35,042	(3,924)
Earnings from investments	80,000	80,000	73,561	(6,439)
Total revenues	49,369,845	49,428,049	50,005,424	577,375
Expenditures:				
Current:				
Instruction	34,891,750	34,699,437	28,523,569	6,175,868
Support Services:				
Students	6,010,491	5,955,891	3,780,731	2,175,160
Instruction	1,179,916	1,181,392	697,384	484,008
General Administration	912,000	936,000	883,453	52,547
School Administration	3,425,318	3,422,115	3,255,871	166,244
Central Services	1,714,764	1,915,005	1,712,590	202,415
Operation & Maintenance of Plant	6,536,944	6,889,542	6,751,727	137,815
Student Transportation	115,391	95,396	57,487	37,909
Other Support Services	1,060,637	860,637	70,742	789,895
Community Services Operations	332,613	332,613	294,287	38,326
Capital outlay:				
Equipment	182,011	132,011	-	132,011
Total expenditures	56,361,835	56,420,039	46,027,841	10,392,198
Excess (deficiency) of revenues over expenditures	(6,991,990)	(6,991,990)	3,977,583	10,969,573
Other financing sources:				
Other in	-	-	6,082	6,082
Net change in fund balance	(6,991,990)	(6,991,990)	3,983,665	10,975,655
Beginning cash balance budgeted	6,991,990	6,991,990	-	(6,991,990)
Fund balance as previously reported	-	-	7,827,102	7,827,102
Restatement	-	-	(678,683)	(678,683)
Fund balance as restated	-	-	7,148,419	7,148,419
Fund balance at end of the year	\$ -	\$ -	11,132,084	\$ 11,132,084
RECONCILIATION TO GAAP BASIS:				
Change in inventory			(17,873)	
Change in receivables			25,169	
Change in grant receivable			(375,646)	
Change in property tax receivable			6,966	
Change in due from other governments			1,115	
Change in payables			(216,739)	
Change in accrued liabilities			39,113	
Change in deferred property taxes			(5,837)	
			\$ 10,588,352	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TEACHERAGE FUND - NO. 12000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 600,000	\$ 600,000	\$ 578,720	\$ (21,280)
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	635,725	635,725	305,067	330,658
Capital outlay:				
Construction in progress	344,434	344,434	72,033	272,401
Total expenditures	980,159	980,159	377,100	603,059
Excess (deficiency) of revenues over expenditures	(380,159)	(380,159)	201,620	581,779
Beginning cash balance budgeted	380,159	380,159	-	(380,159)
Fund balance as previously reported	-	-	628,261	628,261
Restatement	-	-	(41,890)	(41,890)
Fund balance as restated	-	-	586,371	586,371
 Fund balance at end of the year	\$ -	\$ -	787,991	\$ 787,991
 RECONCILIATION TO GAAP BASIS:				
Change in payables			(5,571)	
			\$ 782,420	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TRANSPORTATION FUND - NO. 13000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
Transportation	\$ 2,144,496	\$ 2,314,017	\$ 2,314,017	\$ -
 Expenditures:				
Current:				
Support Services:				
Student Transportation	2,144,496	2,267,472	2,221,076	46,396
Capital outlay:				
Equipment	-	46,545	46,545	-
Total expenditures	2,144,496	2,314,017	2,267,621	46,396
Excess of revenues over expenditures	-	-	46,396	46,396
Fund balance (deficit) at beginning of the year	-	-	(1,870)	(1,870)
Fund balance at end of the year	\$ -	\$ -	44,526	\$ 44,526
 RECONCILIATION TO GAAP BASIS:				
Change in payables			(2,057)	
			\$ 42,469	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INSTRUCTIONAL MATERIALS FUND - NO. 14000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State instructional material	\$ 430,028	\$ 430,028	\$ 430,627	\$ 599
 Expenditures:				
Current:				
Instruction	<u>474,992</u>	<u>474,992</u>	<u>474,992</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(44,964)	(44,964)	(44,365)	599
Beginning cash balance budgeted	44,964	44,964	-	(44,964)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>93,318</u>	<u>93,318</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>48,953</u>	<u><u>\$ 48,953</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ 48,953</u></u>	

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Food Service <u>Fund #21000</u>	Athletics <u>Fund #22000</u>	Non- Instructional <u>Fund #23000</u>	Title I <u>Fund #24101</u>
ASSETS				
Pooled cash and investments	\$ -	\$ 148,452	\$ 570,735	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	381,587	-	-	183,049
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	35,823	-	-	-
Food inventory	<u>123,464</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 540,874</u>	<u>\$ 148,452</u>	<u>\$ 570,735</u>	<u>\$ 183,049</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 28,500	\$ 3,695	\$ 31,206	\$ 2,860
Accrued salaries	6,750	-	4,767	-
Due to other funds	<u>210,850</u>	<u>-</u>	<u>-</u>	<u>180,189</u>
Total liabilities	<u>246,100</u>	<u>3,695</u>	<u>35,973</u>	<u>183,049</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>246,100</u>	<u>3,695</u>	<u>35,973</u>	<u>183,049</u>
Fund balance:				
Non-spendable:				
Inventories	159,287	-	-	-
Restricted for:				
Special revenue funds	135,487	144,757	534,762	-
Capital projects funds	-	-	-	-
Total fund balance	<u>294,774</u>	<u>144,757</u>	<u>534,762</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 540,874</u>	<u>\$ 148,452</u>	<u>\$ 570,735</u>	<u>\$ 183,049</u>

(cont'd; 1 of 17)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Entitlement IDEA-B <u>Fund #24106</u>	Discretionary IDEA-B <u>Fund #24107</u>	Preschool IDEA-B <u>Fund #24109</u>	IDEA-B "Risk Pool" <u>Fund #24120</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	164,382	8,481	52,107	7,059
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 164,382	\$ 8,481	\$ 52,107	\$ 7,059
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 4,142	\$ -	\$ -	\$ -
Accrued salaries	1,266	-	-	-
Due to other funds	158,974	8,481	52,107	7,059
Total liabilities	164,382	8,481	52,107	7,059
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	164,382	8,481	52,107	7,059
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 164,382	\$ 8,481	\$ 52,107	\$ 7,059

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	IDEA-B Student Success Fund #24132	Title III English Language Fund #24153	Title II Teacher Quality Fund #24154	Title IV Drug Free Schools Fund #24157
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ 771
Receivables:				
Property taxes	-	-	-	-
Grant	1,603	79,050	105,501	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 1,603	\$ 79,050	\$ 105,501	\$ 771
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 341	\$ -
Accrued salaries	-	-	-	-
Due to other funds	1,603	79,050	105,160	-
Total liabilities	1,603	79,050	105,501	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	771
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	771
Total liabilities and deferred inflows of resources	1,603	79,050	105,501	771
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,603	\$ 79,050	\$ 105,501	\$ 771

(cont'd; 3 of 17)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Rural & Low- Income Schools <u>Fund #24160</u>	Title I School Improvement <u>Fund #24162</u>	Reading First <u>Fund #24167</u>	Carl D Perkins Secondary - Current <u>Fund #24174</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 1,286	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	16,575	-	35,558
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ -	\$ 16,575	\$ 1,286	\$ 35,558
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	16,575	-	35,558
Total liabilities	-	16,575	-	35,558
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	1,286	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	1,286	-
Total liabilities and deferred inflows of resources	-	16,575	1,286	35,558
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 16,575	\$ 1,286	\$ 35,558

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Carl D Perkins Secondary - PY Unliq. Oblig <u>Fund #24175</u>	Carl D Perkins Secondary Redistribution <u>Fund #24176</u>	Carl D Perkins HSTW - Current <u>Fund #24180</u>	Carl D Perkins HSTW - Redistribution <u>Fund #24182</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	9,411	2,020	2,091	249
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 9,411	\$ 2,020	\$ 2,091	\$ 249
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	9,411	2,020	2,091	249
Total liabilities	9,411	2,020	2,091	249
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	9,411	2,020	2,091	249
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 9,411	\$ 2,020	\$ 2,091	\$ 249

(cont'd; 5 of 17)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
		ARRA -	ARRA - Title I	
	ARRA - Title I	Entitlement	School	Public Health
	<u>Fund #24201</u>	<u>Fund #24206</u>	<u>Fund #24262</u>	<u>Fund #25122</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 22	\$ 65,392
Receivables:				
Property taxes	-	-	-	-
Grant	28,966	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 28,966</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 65,392</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 657
Accrued salaries	-	-	-	-
Due to other funds	28,966	-	-	-
Total liabilities	<u>28,966</u>	<u>-</u>	<u>-</u>	<u>657</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	22	64,735
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>22</u>	<u>64,735</u>
Total liabilities and deferred inflows of resources	<u>28,966</u>	<u>-</u>	<u>22</u>	<u>65,392</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 28,966</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 65,392</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Johnson O'Malley Fund #25131	Impact Aid Special Education Fund #25145	Impact Aid Indian Education Fund #25147	GRADS Child Care Fund #25149
ASSETS				
Pooled cash and investments	\$ -	\$ 719,235	\$ 939,957	\$ 31,412
Receivables:				
Property taxes	-	-	-	-
Grant	93,460	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 93,460	\$ 719,235	\$ 939,957	\$ 31,412
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 3,650	\$ -	\$ 3,933	\$ -
Accrued salaries	-	-	1,537	-
Due to other funds	89,810	-	-	-
Total liabilities	93,460	-	5,470	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	31,412
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	31,412
Total liabilities and deferred inflows of resources	93,460	-	5,470	31,412
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	719,235	934,487	-
Capital projects funds	-	-	-	-
Total fund balance	-	719,235	934,487	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 93,460	\$ 719,235	\$ 939,957	\$ 31,412

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Promotion of the Arts Fund #25151	Title XIX Medicaid Fund #25153	Indian Ed Formula Grant Fund #25184	Navajo Nations Fund #25201
ASSETS				
Pooled cash and investments	\$ -	\$ 81,775	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	4,147	-	235,838	308,249
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 4,147	\$ 81,775	\$ 235,838	\$ 308,249
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	1,318
Due to other funds	4,147	-	235,838	306,931
Total liabilities	4,147	-	235,838	308,249
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	4,147	-	235,838	308,249
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	81,775	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	81,775	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,147	\$ 81,775	\$ 235,838	\$ 308,249

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Heifer International <u>Fund #26119</u>	Parents Reaching Out <u>Fund #26174</u>	Conoco Phillips Grant <u>Fund #26200</u>	Dual Credit Instructional Materials <u>Fund #27103</u>
ASSETS				
Pooled cash and investments	\$ 1,823	\$ 1,803	\$ 5,809	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 1,823	\$ 1,803	\$ 5,809	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	1,823	1,803	5,809	-
Capital projects funds	-	-	-	-
Total fund balance	1,823	1,803	5,809	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,823	\$ 1,803	\$ 5,809	\$ -

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	School Bus Fund #27104	Go Bond Library Fund #27105	Libraries GO Bond 2010 Fund #27106	Formative Assessments Fund #27111
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	7,099	2,896	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ -	\$ 7,099	\$ 2,896	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	7,099	2,896	-
Total liabilities	-	7,099	2,896	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	7,099	2,896	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 7,099	\$ 2,896	\$ -

(cont'd; 10 of 17)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Reads to Leads Fund #27114	Technology for Education Fund #27117	Incentives for School Improvement Fund #27138	Indian Education Act Fund #27150
ASSETS				
Pooled cash and investments	\$ -	\$ 41	\$ 35,183	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	41,403
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ -	\$ 41	\$ 35,183	\$ 41,403
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	-	-	41,403
Total liabilities	-	-	-	41,403
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	41,403
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	41	35,183	-
Capital projects funds	-	-	-	-
Total fund balance	-	41	35,183	-
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 41	\$ 35,183	\$ 41,403

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Breakfast for Elementary Students <u>Fund #27155</u>	Kindergarten 3-Plus <u>Fund #27166</u>	Pre-K State <u>Fund #27169</u>	GO Bond 2010 Pre-K Classroom <u>Fund #27174</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 145	\$ 296,142
Receivables:				
Property taxes	-	-	-	-
Grant	5,191	62,042	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 5,191	\$ 62,042	\$ 145	\$ 296,142
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 16	\$ -	\$ -
Accrued salaries	-	17,475	-	-
Due to other funds	5,191	44,551	-	-
Total liabilities	5,191	62,042	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	5,191	62,042	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	145	296,142
Capital projects funds	-	-	-	-
Total fund balance	-	-	145	296,142
Total liabilities, deferred inflows of resources, and fund balance	\$ 5,191	\$ 62,042	\$ 145	\$ 296,142

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Intervention for D & F Schools <u>Fund #27175</u>	Science Instructional Materials <u>Fund #27176</u>	Natural Healers <u>Fund #28106</u>	Pre-School CYFD <u>Fund #28121</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 862	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	8,460	53,696	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 8,460	\$ 53,696	\$ 862	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 261	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	8,460	53,435	-	-
Total liabilities	8,460	53,696	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	8,460	53,696	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	862	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	862	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 8,460	\$ 53,696	\$ 862	\$ -

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Coordinated Approach to Child Health <u>Fund #28140</u>	Gear Up <u>Fund #28178</u>	GRADS - Child Care <u>Fund #28189</u>	GRADS - Instruction <u>Fund #28190</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	25	56,551	11,914	51,989
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 25	\$ 56,551	\$ 11,914	\$ 51,989
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	25	56,551	11,914	51,989
Total liabilities	25	56,551	11,914	51,989
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	25	56,551	11,914	51,989
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 25	\$ 56,551	\$ 11,914	\$ 51,989

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			Total
	Private Grant	McCune Charitable	School Based	Non-Major
	<u>Fund #29102</u>	<u>Fund #29114</u>	<u>Fund #29130</u>	<u>Funds</u>
ASSETS				
Pooled cash and investments	\$ 21,836	\$ -	\$ 103,378	\$ 3,026,059
Receivables:				
Property taxes	-	-	-	-
Grant	-	7,500	-	2,028,149
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
USDA commodities inventory	-	-	-	35,823
Food inventory	-	-	-	123,464
Total assets	<u>\$ 21,836</u>	<u>\$ 7,500</u>	<u>\$ 103,378</u>	<u>\$ 5,213,495</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 79,261
Accrued salaries	-	-	-	33,113
Due to other funds	-	7,500	-	1,826,083
Total liabilities	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>1,938,457</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	98,226
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,226</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>2,036,683</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	159,287
Restricted for:				
Special revenue funds	21,836	-	103,378	3,017,525
Capital projects funds	-	-	-	-
Total fund balance	<u>21,836</u>	<u>-</u>	<u>103,378</u>	<u>3,176,812</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 21,836</u>	<u>\$ 7,500</u>	<u>\$ 103,378</u>	<u>\$ 5,213,495</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Capital Projects			
	Public School Capital Outlay <u>Fund #31200</u>	Special Capital Outlay - State <u>Fund #31400</u>	Special Capital Outlay - Federal <u>Fund #31500</u>	Capital Improvements SB-9 <u>Fund #31700</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 763,626	\$ 1,028,692
Receivables:				
Property taxes	-	-	-	34,358
Grant	-	-	-	-
Due from other governments	-	-	-	5,369
Due from other funds	-	-	226,458	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ -	\$ -	\$ 990,084	\$ 1,068,419
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 62,105	\$ 51,546
Accrued salaries	-	-	-	-
Due to other funds	-	226,458	-	-
Total liabilities	-	226,458	62,105	51,546
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	29,015
Total deferred inflows of resources	-	-	-	29,015
Total liabilities and deferred inflows of resources	-	226,458	62,105	80,561
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	(226,458)	927,979	987,858
Total fund balance	-	(226,458)	927,979	987,858
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ -	\$ 990,084	\$ 1,068,419

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Total Non-Major Capital Projects <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
ASSETS		
Pooled cash and investments	\$ 1,792,318	\$ 4,818,377
Receivables:		
Property taxes	34,358	34,358
Grant	-	2,028,149
Due from other governments	5,369	5,369
Due from other funds	226,458	226,458
USDA commodities inventory	-	35,823
Food inventory	-	123,464
Total assets	<u>\$ 2,058,503</u>	<u>\$ 7,271,998</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 113,651	\$ 192,912
Accrued salaries	-	33,113
Due to other funds	226,458	2,052,541
Total liabilities	<u>340,109</u>	<u>2,278,566</u>
Deferred inflows of resources:		
Advances of federal, state, and local grants	-	98,226
Delinquent property taxes	29,015	29,015
Total deferred inflows of resources	<u>29,015</u>	<u>127,241</u>
Total liabilities and deferred inflows of resources	<u>369,124</u>	<u>2,405,807</u>
Fund balance:		
Non-spendable:		
Inventories	-	159,287
Restricted for:		
Special revenue funds	-	3,017,525
Capital projects funds	1,689,379	1,689,379
Total fund balance	<u>1,689,379</u>	<u>4,866,191</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,058,503</u>	<u>\$ 7,271,998</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Food Service Fund #21000	Athletics Fund #22000	Non- Instructional Fund #23000	Title I Fund #24101	Entitlement IDEA-B Fund #24106
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	2,898,944	1,502,178
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	3,115,881	-	-	-	-
Summer food	98,338	-	-	-	-
USDA Commodities	231,280	-	-	-	-
State sources:					
State grant	6,913	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	<u>85,644</u>	<u>270,443</u>	<u>132,954</u>	<u>-</u>	<u>-</u>
Total revenue	<u>3,538,056</u>	<u>270,443</u>	<u>132,954</u>	<u>2,898,944</u>	<u>1,502,178</u>
Expenditures:					
Current:					
Instruction	-	314,627	504,630	2,254,196	880,607
Support Services:					
Students	-	-	-	115,831	518,832
Instruction	-	-	-	451,891	-
General Administration	-	-	-	67,540	-
School Administration	-	-	-	9,444	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	3,382,307	-	-	-	-
Community Services	-	-	-	10,994	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,049</u>
Total expenditures	<u>3,382,307</u>	<u>314,627</u>	<u>504,630</u>	<u>2,909,896</u>	<u>1,487,488</u>
Excess (deficiency) of revenues over expenditures	155,749	(44,184)	(371,676)	(10,952)	14,690
Other financing uses:					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>155,749</u>	<u>(44,184)</u>	<u>(371,676)</u>	<u>(10,952)</u>	<u>14,690</u>
Fund balance (deficit) as previously reported	139,025	188,941	906,438	10,952	(14,690)
Restatement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) as restated	<u>139,025</u>	<u>188,941</u>	<u>906,438</u>	<u>10,952</u>	<u>(14,690)</u>
Fund balance (deficit) at end of the year	<u>\$ 294,774</u>	<u>\$ 144,757</u>	<u>\$ 534,762</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Discretionary IDEA-B <u>Fund #24107</u>	Preschool IDEA-B <u>Fund #24109</u>	IDEA-B "Risk Pool" <u>Fund #24120</u>	IDEA-B Student Success <u>Fund #24132</u>	Title III English Language <u>Fund #24153</u>
	Revenues:				
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	9,253	60,835	7,210	4,317	237,257
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>9,253</u>	<u>60,835</u>	<u>7,210</u>	<u>4,317</u>	<u>237,257</u>
Expenditures:					
Current:					
Instruction	599	16,866	-	4,317	80,775
Support Services:					
Students	3,087	22,159	7,210	-	-
Instruction	567	-	-	-	-
General Administration	-	-	-	-	1,882
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	21,810	-	-	-
Total expenditures	<u>4,253</u>	<u>60,835</u>	<u>7,210</u>	<u>4,317</u>	<u>82,657</u>
Excess (deficiency) of revenues over expenditures	5,000	-	-	-	154,600
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>154,600</u>
Fund balance (deficit) as previously reported	(5,000)	-	-	-	(154,600)
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,600)</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Title II Teacher Quality <u>Fund #24154</u>	Title IV Drug Free Schools <u>Fund #24157</u>	Rural & Low- Income Schools <u>Fund #24160</u>	Title I School Improvement <u>Fund #24162</u>	Reading First <u>Fund #24167</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	352,485	766	121,519	46,525	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>352,485</u>	<u>766</u>	<u>121,519</u>	<u>46,525</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	70,532	-	118,764	45,276	-
Support Services:					
Students	3,926	-	-	-	-
Instruction	251,899	-	-	-	-
General Administration	16,426	-	2,755	1,249	-
School Administration	8,188	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>350,971</u>	<u>-</u>	<u>121,519</u>	<u>46,525</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,514	766	-	-	-
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>1,514</u>	<u>766</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) as previously reported	(1,514)	(766)	-	-	-
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>(1,514)</u>	<u>(766)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Carl D Perkins Secondary - Current <u>Fund #24174</u>	Carl D Perkins Secondary - PY Unliq. Oblig <u>Fund #24175</u>	Carl D Perkins Secondary Redistribution <u>Fund #24176</u>	Carl D Perkins HSTW - Current <u>Fund #24180</u>	Carl D Perkins HSTW - Redistribution <u>Fund #24182</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	94,415	35,978	14,345	1,051	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>94,415</u>	<u>35,978</u>	<u>14,345</u>	<u>1,051</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	80,291	21,334	14,345	-	-
Support Services:					
Students	4,271	-	-	-	-
Instruction	-	-	-	-	-
General Administration	97	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	<u>7,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>92,070</u>	<u>21,334</u>	<u>14,345</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,345	14,644	-	1,051	-
Other financing uses:					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>2,345</u>	<u>14,644</u>	<u>-</u>	<u>1,051</u>	<u>-</u>
Fund balance (deficit) as previously reported	(2,345)	(14,644)	-	(1,051)	-
Restatement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) as restated	<u>(2,345)</u>	<u>(14,644)</u>	<u>-</u>	<u>(1,051)</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	ARRA - Title I	ARRA - Entitlement IDEA-B	ARRA - Title I School Improvement	Public Health Services	Johnson O'Malley
	<u>Fund #24201</u>	<u>Fund #24206</u>	<u>Fund #24262</u>	<u>Fund #25122</u>	<u>Fund #25131</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	29,367	7,112	-	-	-
Federal direct grants	-	-	-	28,750	362,092
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>29,367</u>	<u>7,112</u>	<u>-</u>	<u>28,750</u>	<u>362,092</u>
Expenditures:					
Current:					
Instruction	-	-	-	28,750	123,322
Support Services:					
Students	-	-	-	-	98,566
Instruction	-	-	-	-	32,661
General Administration	-	-	-	-	6,054
School Administration	-	-	-	-	17,919
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,750</u>	<u>278,522</u>
Excess (deficiency) of revenues over expenditures	29,367	7,112	-	-	83,570
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>29,367</u>	<u>7,112</u>	<u>-</u>	<u>-</u>	<u>83,570</u>
Fund balance (deficit) as previously reported	(29,367)	(7,112)	-	-	(83,570)
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>(29,367)</u>	<u>(7,112)</u>	<u>-</u>	<u>-</u>	<u>(83,570)</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Impact Aid Special Education <u>Fund #25145</u>	Impact Aid Indian Education <u>Fund #25147</u>	GRADS Child Care <u>Fund #25149</u>	Promotion of the Arts <u>Fund #25151</u>	Title XIX Medicaid <u>Fund #25153</u>
Revenues:					
Federal sources:					
Public Law 874	\$ 891,412	\$ 1,977,229	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	310,984
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>891,412</u>	<u>1,977,229</u>	<u>-</u>	<u>-</u>	<u>310,984</u>
Expenditures:					
Current:					
Instruction	270,251	2,915,484	-	-	-
Support Services:					
Students	-	507,386	-	-	481,997
Instruction	-	786,526	-	-	-
General Administration	6,651	106,162	-	-	-
School Administration	-	79,870	-	-	-
Central Services	-	184,682	-	-	-
Operation & Maintenance of Plant	11,200	1,788,152	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>288,102</u>	<u>6,368,262</u>	<u>-</u>	<u>-</u>	<u>481,997</u>
Excess (deficiency) of revenues over expenditures	603,310	(4,391,033)	-	-	(171,013)
Other financing uses:					
Transfers out	-	(762,556)	-	-	-
Net change in fund balance	<u>603,310</u>	<u>(5,153,589)</u>	<u>-</u>	<u>-</u>	<u>(171,013)</u>
Fund balance (deficit) as previously reported	115,925	6,088,076	-	846	252,788
Restatement	-	-	-	(846)	-
Fund balance (deficit) as restated	<u>115,925</u>	<u>6,088,076</u>	<u>-</u>	<u>-</u>	<u>252,788</u>
Fund balance (deficit) at end of the year	<u>\$ 719,235</u>	<u>\$ 934,487</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,775</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Indian Ed Formula Grant <u>Fund #25184</u>	Navajo Nations <u>Fund #25201</u>	Heifer International <u>Fund #26119</u>	Parents Reaching Out <u>Fund #26174</u>	Conoco Phillips Grant <u>Fund #26200</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	921,525	282,669	-	-	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>921,525</u>	<u>282,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	793,950	-	-	-	-
Support Services:					
Students	158,741	83,767	-	-	-
Instruction	43,965	-	-	-	-
General Administration	24,215	-	-	-	-
School Administration	38,601	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	198,902	-	-	-
Total expenditures	<u>1,059,472</u>	<u>282,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(137,947)	-	-	-	-
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>(137,947)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) as previously reported	137,947	-	1,823	1,803	5,809
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>137,947</u>	<u>-</u>	<u>1,823</u>	<u>1,803</u>	<u>5,809</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,823</u>	<u>\$ 1,803</u>	<u>\$ 5,809</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Dual Credit Instructional Materials	School Bus	Go Bond Library	Libraries GO Bond 2010	Formative Assessments
	<u>Fund #27103</u>	<u>Fund #27104</u>	<u>Fund #27105</u>	<u>Fund #27106</u>	<u>Fund #27111</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	103,634	-	9,156	74,719	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>103,634</u>	<u>-</u>	<u>9,156</u>	<u>74,719</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	17,687	-	-	45,394	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	29,325	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	85,251	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>102,938</u>	<u>-</u>	<u>-</u>	<u>74,719</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	696	-	9,156	-	-
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>696</u>	<u>-</u>	<u>9,156</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) as previously reported	(696)	-	(9,156)	-	-
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>(696)</u>	<u>-</u>	<u>(9,156)</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Reads to Leads	Technology for	Incentives for	Indian	Breakfast for
	<u>Fund #27114</u>	<u>Fund #27117</u>	<u>Fund #27138</u>	<u>Fund #27150</u>	<u>Fund #27155</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	299,998	-	-	42,084	67,182
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>299,998</u>	<u>-</u>	<u>-</u>	<u>42,084</u>	<u>67,182</u>
Expenditures:					
Current:					
Instruction	107,065	-	-	38,064	-
Support Services:					
Students	-	-	-	-	-
Instruction	192,933	-	-	-	-
General Administration	-	-	-	891	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	53,154
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>299,998</u>	<u>-</u>	<u>-</u>	<u>38,955</u>	<u>53,154</u>
Excess (deficiency) of revenues over expenditures	-	-	-	3,129	14,028
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,129</u>	<u>14,028</u>
Fund balance (deficit) as previously reported	-	41	35,183	(3,129)	(14,028)
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>-</u>	<u>41</u>	<u>35,183</u>	<u>(3,129)</u>	<u>(14,028)</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 35,183</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Kindergarten 3- Plus <u>Fund #27166</u>	Pre-K State <u>Fund #27169</u>	GO Bond 2010 Pre-K Classroom <u>Fund #27174</u>	Intervention for D & F Schools <u>Fund #27175</u>	Science Instructional Materials <u>Fund #27176</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	493,820	-	-	8,710	66,076
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>493,820</u>	<u>-</u>	<u>-</u>	<u>8,710</u>	<u>66,076</u>
Expenditures:					
Current:					
Instruction	375,045	-	-	8,710	64,663
Support Services:					
Students	44,568	-	-	-	-
Instruction	10,200	-	-	-	-
General Administration	-	-	-	-	1,413
School Administration	47,365	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	17,143	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>494,321</u>	<u>-</u>	<u>-</u>	<u>8,710</u>	<u>66,076</u>
Excess (deficiency) of revenues over expenditures	(501)	-	-	-	-
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>(501)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) as previously reported	501	145	296,142	-	-
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>501</u>	<u>145</u>	<u>296,142</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 296,142</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Natural Healers Fund #28106	Pre-School CYFD Fund #28121	Coordinated Approach to Child Health Fund #28140	Gear Up Fund #28178	GRADS - Child Care Fund #28189
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	177,713	-
Food and milk reimbursements	-	-	-	-	-
Summer food	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	9,389	1,678	-	12,980
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>-</u>	<u>9,389</u>	<u>1,678</u>	<u>177,713</u>	<u>12,980</u>
Expenditures:					
Current:					
Instruction	-	-	-	124,232	-
Support Services:					
Students	-	-	-	56,005	7,667
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,237</u>	<u>7,667</u>
Excess (deficiency) of revenues over expenditures	-	9,389	1,678	(2,524)	5,313
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	<u>-</u>	<u>9,389</u>	<u>1,678</u>	<u>(2,524)</u>	<u>5,313</u>
Fund balance (deficit) as previously reported	862	(9,389)	(1,678)	2,524	(5,313)
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>862</u>	<u>(9,389)</u>	<u>(1,678)</u>	<u>2,524</u>	<u>(5,313)</u>
Fund balance (deficit) at end of the year	<u>\$ 862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	<u>Special Revenue Funds</u>				Total Nonmajor Special Revenue <u>Funds</u>
	GRADS - Instruction <u>Fund #28190</u>	Private Grant <u>Fund #29102</u>	McCune Charitable Foundation <u>Fund #29114</u>	School Based Health Center <u>Fund #29130</u>	
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ 2,868,641
Federal flowthrough grants	-	-	-	-	5,423,557
Federal direct grants	-	-	-	-	2,083,733
Food and milk reimbursements	-	-	-	-	3,115,881
Summer food	-	-	-	-	98,338
USDA Commodities	-	-	-	-	231,280
State sources:					
State grant	57,490	-	-	-	1,253,829
Local sources:					
Grant	-	23,960	7,500	-	31,460
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	489,041
Total revenue	<u>57,490</u>	<u>23,960</u>	<u>7,500</u>	<u>-</u>	<u>15,595,760</u>
Expenditures:					
Current:					
Instruction	46,807	15,731	-	800	9,383,114
Support Services:					
Students	-	4,312	-	7,851	2,126,176
Instruction	-	-	-	-	1,799,967
General Administration	-	851	-	-	236,186
School Administration	1,334	-	-	-	202,721
Central Services	-	-	-	-	184,682
Operation & Maintenance of Plant	-	-	-	-	1,799,352
Student Transportation	-	199	-	-	102,593
Food Services Operations	-	-	-	-	3,435,461
Community Services	-	-	-	-	10,994
Capital outlay	-	-	-	-	316,172
Total expenditures	<u>48,141</u>	<u>21,093</u>	<u>-</u>	<u>8,651</u>	<u>19,597,418</u>
Excess (deficiency) of revenues over expenditures	9,349	2,867	7,500	(8,651)	(4,001,658)
Other financing uses:					
Transfers out	-	-	-	-	(762,556)
Net change in fund balance	<u>9,349</u>	<u>2,867</u>	<u>7,500</u>	<u>(8,651)</u>	<u>(4,764,214)</u>
Fund balance (deficit) as previously reported	(9,349)	18,969	(7,500)	112,029	7,941,872
Restatement	-	-	-	-	(846)
Fund balance (deficit) as restated	<u>(9,349)</u>	<u>18,969</u>	<u>(7,500)</u>	<u>112,029</u>	<u>7,941,026</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ 21,836</u>	<u>\$ -</u>	<u>\$ 103,378</u>	<u>\$ 3,176,812</u>

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	<u>Capital Projects</u>				Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
	Public School Capital Outlay Fund #31200	Special Capital Outlay - State Fund #31400	Special Capital Outlay - Federal Fund #31500	Capital Improvements SB-9 Fund #31700		
Revenues:						
Federal sources:						
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,868,641
Federal flowthrough grants	-	-	-	-	-	5,423,557
Federal direct grants	-	-	-	-	-	2,083,733
Food and milk reimbursements	-	-	-	-	-	3,115,881
Summer food	-	-	-	-	-	98,338
USDA Commodities	-	-	-	-	-	231,280
State sources:						
State grant	2,049,126	-	-	334,898	2,384,024	3,637,853
Local sources:						
Grant	-	-	-	-	-	31,460
District school tax levy	-	-	-	1,592,250	1,592,250	1,592,250
Fees and activities	-	-	-	-	-	489,041
Total revenue	<u>2,049,126</u>	<u>-</u>	<u>-</u>	<u>1,927,148</u>	<u>3,976,274</u>	<u>19,572,034</u>
Expenditures:						
Current:						
Instruction	-	-	-	-	-	9,383,114
Support Services:						
Students	-	-	-	-	-	2,126,176
Instruction	-	-	-	-	-	1,799,967
General Administration	-	-	-	15,785	15,785	251,971
School Administration	-	-	-	-	-	202,721
Central Services	-	-	-	-	-	184,682
Operation & Maintenance of Plant	-	-	167,670	1,822,521	1,990,191	3,789,543
Student Transportation	-	-	-	-	-	102,593
Food Services Operations	-	-	-	-	-	3,435,461
Community Services	-	-	-	-	-	10,994
Capital outlay	<u>2,049,126</u>	<u>-</u>	<u>1,149,256</u>	<u>356,223</u>	<u>3,554,605</u>	<u>3,870,777</u>
Total expenditures	<u>2,049,126</u>	<u>-</u>	<u>1,316,926</u>	<u>2,194,529</u>	<u>5,560,581</u>	<u>25,157,999</u>
Excess (deficiency) of revenues over expenditures	-	-	(1,316,926)	(267,381)	(1,584,307)	(5,585,965)
Other financing uses:						
Transfers out	-	-	-	-	-	(762,556)
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(1,316,926)</u>	<u>(267,381)</u>	<u>(1,584,307)</u>	<u>(6,348,521)</u>
Fund balance (deficit) as previously reported	-	(226,458)	2,244,905	1,255,239	3,273,686	11,215,558
Restatement	-	-	-	-	-	(846)
Fund balance (deficit) as restated	<u>-</u>	<u>(226,458)</u>	<u>2,244,905</u>	<u>1,255,239</u>	<u>3,273,686</u>	<u>11,214,712</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ (226,458)</u>	<u>\$ 927,979</u>	<u>\$ 987,858</u>	<u>\$ 1,689,379</u>	<u>\$ 4,866,191</u>

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BUDGETARY PRESENTATION

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

FOOD SERVICE

This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-4, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

ATHLETICS

This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

NON-INSTRUCTIONAL SUPPORT

This fund provides revenue and expenditures of student activities other than athletics.

TITLE I

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

ENTITLEMENT IDEA-B

The Entitlement IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

DISCRETIONARY IDEA-B

The Discretionary IDEA-B program accounts for the Autism component of the IDEA-B program, funded to assist schools in providing a free appropriate education to children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, section 619.

PRESCHOOL IDEA-B

The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

IDEA-B "Risk Pool"

The IDEA-B "Risk Pool" program is to provide grants to states that flow-through to schools to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

IDEA-B Student Success

The purpose of this grant award is to support activities included in the school's Educational Plan for Student Success, or areas in need of improvement, identified through the instructional audit. The program is funded by the United States government, under the Individuals with Disabilities Act, Public Law 108-446 Part B.

TITLE III ENGLISH LANGUAGE

To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same standards as all children and youth are expected to meet; to provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan native children with certain modifications relative to the unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The fund is authorized through the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101,3129.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

TITLE II TEACHER QUALITY

To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

TITLE IV DRUG FREE SCHOOLS

To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Authorized by Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

RURAL & LOW-INCOME SCHOOLS

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Elementary and Secondary Education Act, Title VI, Part B.

TITLE I SCHOOL IMPROVEMENT

The Title I School Improvement program assists with implementing improvement, corrective actions plans for approved school(s). The program is funded by the United States government, under the Elementary and Secondary Act, Executive Order Section 1003(g), 115 Stat. 1442, 20 U.S.C. 6303(g).

READING FIRST

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorization is granted by Elementary and Secondary Education Act of 1965 (ESEA), as amended, Public Law 107-110.

CARL D. PERKINS SECONDARY - CURRENT

The Carl D. Perkins program provides financial assistance to the support the alignment of career-technical education with state initiatives relating to the redesign of secondary schools and enhanced collaboration with post-secondary education. The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

CARL D. PERKINS SECONDARY - PY UNLIQ. OBLIGATIONS

The un-liquidated obligations component of the Carl D. Perkins program represents encumbered items from a prior year, yet to be liquidated. The obligations must meet the requirements, as defined in the Education Department General Administrative Regulation. The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

CARL D. PERKINS SECONDARY - REDISTRIBUTION

The redistribution component of the Carl D. Perkins program represents an allocation of remaining balances from the Carl D. Perkins Career and Technical Education Act (Perkins IV-Year 4). The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

CARL D PERKINS HSTW – CURRENT/REDISTRIBUTION

To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction. The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

ARRA – TITLE I

Use of funds varies, depending on whether a school is operating a schoolwide program under Title I, section 1114 of ESEA or a targeted assistance program under Section 1115 of the ESEA. A school with at least a 40 percent poverty rate may choose to operate a schoolwide program under Section 1114 that allows Title I funds to be combined with other Federal, State, and local funds to upgrade the school's overall instructional program. Schoolwide program schools must receive the amount of non-Federal resources they would have received in the absence of Title I funds. All other participating schools must operate targeted assistance programs that provide extra instruction to those children failing, or most at risk of failing, to meet State academic achievement standards. Targeted assistance programs must ensure that Title I services supplement, and do not supplant the regular education programs normally provided with non-Federal funds by local educational agencies. This program is subject to non-supplanting requirements and must use a restricted indirect cost rate, which is referenced under 34 CFR 76.564-76.569. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2011 (ARRA), Public Law 111-5.

ARRA - TITLE I 1003g

Also known as the School Improvement Grant (SIG), the program funds schools that are identified for improvement, corrective action, or restructuring. The district must demonstrate the greatest need for the funds and the strongest commitment to utilize the funds to provide adequate resources in order to raise substantially the achievement of their students so as to enable the schools to make adequate yearly programs (AYP) and exit In Needs Of Improvement status. The program is funded by the United States government under Elementary and Secondary Education Act (ESEA), as amended, Executive Order Section 1003(g), 115 Stat. 1442, 20 U.S.C 6303(g).

ARRA – ENTITLEMENT IDEA-B

Used in accordance with the IDEA, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children and, in some cases, early intervening services. Authorization: Individuals with Disabilities Education (IDEA), as amended, Part B, Section 611-618, 20 U.S.C 1411-1418; American Recovery and Reinvestment Act of 2012 (ARRA), Public Law 111-5.

ARRA – TITLE I SCHOOL IMPROVEMENT

Use of funds varies, depending on whether a school is operating a schoolwide program under Title I, section 1114 of ESEA or a targeted assistance program under Section 1115 of the ESEA. A school with at least a 40 percent poverty rate may choose to operate a schoolwide program under Section 1114 that allows Title I funds to be combined with other Federal, State, and local funds to upgrade the school's overall instructional program. Schoolwide program schools must receive the amount of non-Federal resources they would have received in the absence of Title I funds. All other participating schools must operate targeted assistance programs that provide extra instruction to those children failing, or most at risk of failing, to meet State academic achievement standards. Targeted assistance programs must ensure that Title I services supplement, and do not supplant the regular education programs normally provided with non-Federal funds by local educational agencies. This program is subject to non-supplanting requirements and must use a restricted indirect cost rate, which is referenced under 34 CFR 76.564-76.569. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2010 (ARRA), Public Law 111-5.

PUBLIC HEALTH SERVICES

The Public Health Services Health Ed program assists with improving the quality of the health of American Indians and Alaskan Natives by providing a full range of curative, preventative, and rehabilitative health services. The program is funded by the United States government, under Public Law 83-568, 42 U.S.C 2001-2004a; Indian Self-Determination and Education Assistance Act, Section 104(b), Public Law 93-638, 25 U.S.C. 450; section 9, Public Law 98-250; Public Law 100-472.

JOHNSON O'MALLEY

The Johnson O'Malley project provides supplemental programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. Funding is provided by the Department of the Interior, Bureau of Indian Affairs, through the Navajo Tribe, under the Johnson O'Malley Act of April 16, 1934; as amended 25 U.S.C. 452, Public Law 93-638; 25 U.S.C. 455-457.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

IMPACT AID SPECIAL/INDIAN EDUCATION

To provide financial assistance to local educational agencies (LEA'S) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), where there is a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3 (b); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

GRADS CHILD CARE

To assist States to develop and implement, or expand and enhance, a comprehensive, statewide system of community-based family resource and support services. Authorized by the Child Abuse Prevention and Treatment Act, 42 U.S.C. et. Seq., as amended, Public Law 104-235.

PROMOTION OF THE ARTS

To support the creation of art that meets the highest standards of excellence, public engagement with diverse and excellent art, lifelong learning in the arts, the strengthening of communities through the arts, and increased public knowledge and understanding about the contributions of the arts. The program is funded by the United States government under National Foundation on the Arts and the Humanities Act of 1965, as amended, Public Law 089-209, 20 U.S.C 951 et seq.

TITLE XIX MEDICAID

To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-14, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

INDIAN ED FORMULA GRANT

The purpose of this program is to support projects which improve educational opportunities and achievement of Native American children. Funding is provided by the Federal Government, under the Elementary and Secondary Education Act of 1965, Title IX, Part A, Subpart 1, as amended, Public Law 103-382, 20 U.S.C. 7811-7818; 25 U.S.C. 2002.

NAVAJO NATION

The Navajo Nations program assists the school district in providing appropriate special education and related services for Navajo children with disabilities aged three to five. United States government, under the Individuals with Disabilities Education Improvement Act of 2004, 20 U.S.C. 1400; P.L. 108-446.

HEIFER INTERNATIONAL

Privately funded grant for the general purpose of providing Navajo students with opportunities to learn vocational skills and increase their self-esteem. Goals are to educate and provide new skills to ninety Native American FFA students and enable them to raise sheep resistant to scabies and to continue their tribal culture. Funding is authorized by Genetic Improvement for Scabies Resistant Sheep.

PARENTS REACHING OUT

Funding from the Parents Reaching Out organization. Parents Reaching Out is a non-profit organization supporting the District's efforts to serve families with young children receiving Early Intervention services as they move to Early Childhood programs or preschool.

CONOCOPHILLIPS GRANT

The ConocoPhillips grant provides funds to support specific projects proposed by teachers at Naabi Ani Elementary School. The project is funded by a grant from ConocoPhillips. The creation of the fund is authorized by NMSA 1978 22-89-14.

DUAL CREDIT INSTRUCTIONAL MATERIALS

To be used for courses approved by Higher Education Department (HED) and through a college/university for which the district has an approved agreement.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

SCHOOL BUS

To provide school buses that meet the New Mexico School Bus Construction Standards and must be ordered by October 1,2012.

GO BOND LIBRARY

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding.

LIBRARIES GO BOND 2010

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding. Authorized through Senate Bill 2010 SB333

FORMATIVE ASSESSMENTS

The approved formative assessments are for English language arts and math in grades 4 through 10 per school year 2012-2013. These formative assessments will give teachers essential tools for monitoring student progress and making timely, strategic interventions throughout the school year.

READS TO LEAD

The New Mexico Reads to Lead K-3 program provides funding to school districts to ensure that kindergarten to third grade students are proficient in reading before entering the fourth grade.

TECHNOLOGY FOR EDUCATION

State funding to provide financial assistance to school districts to improve educational opportunities for all students to close the technology gap between schools and the workplace through enhancement of computer education. The funding is provided by state resources and supplements the federal funding for the Technology Literacy Challenge grant. The creation of the fund is authorized by NMSA 1978 22-15A-1 to 22-15A-10.

INCENTIVE FOR SCHOOL IMPROVEMENTS

These funds are used for school improvements, from lighting to encyclopedias. Funding is provided by the State of New Mexico. The creation of the fund is authorized by NMSA 1978 22-13A-5.

PRE-K INITIATIVE

The Pre-K Initiative program provides high-quality early childhood services (in accordance with the NM Pre-K standards) to four-year-old children in need. Authorized through 32A-23-1 NMSA 1978.

INDIAN EDUCATION ACT

The Indian Education Act program provides funds to school district in implementing a culture-based education program for American Indian students attending public schools within the district. Authorized through 22-23A-1 NMSA.

Breakfast for Elementary Students

The Breakfast for Elementary School program provides foods (at no charge) after the instructional day has begun, provided that instruction occurs simultaneously with breakfast. Authorized through 22-13-13.2 NMSA 1978; NMAC 6.12.9

BREAKFAST FOR ELEMENTARY STUDENTS

To provide elementary students with the nutrition necessary to facilitate learning.

KINDERGARTEN 3-PLUS

To account for funds received to provide the opportunity for the district to address early literacy. The full-day kindergarten program is the first step in the implementation of a sequential early literacy approach to teaching reading.

PRE-K STATE

Funding provides high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

GO BOND 2010 PRE-K CLASSROOM

Funding provided by the 2010 General Obligation Bonds to provide pre-kindergarten classroom materials.

INTERVENTION FOR D & F SCHOOLS

The Innovative Solutions for Struggling Schools Grant assists eligible schools with improvements in needed areas.

SCIENCE INSTRUCTIONAL MATERIALS

For the purchase of science instructional material supplies (kits, kit refills, or supplies needed for inquiry or project-based science instruction). Supplies purchased with this award are to be utilized during regular instructional hours for grades 6-8 and are not intended for after school programs.

NATURAL HEALERS

Funding from the New Mexico Department of Health - Office of School and Adolescent Health (OSAH) supporting a peer support network. Private donations from other sources are also recorded in this fund.

PRESCHOOL – CYFD

Accounts for revenues and expenditures for a CYFD grant from the State of New Mexico to provide for the purpose of offering a pre-kindergarten educational program with a family literacy component.

NEW MEXICO ARTS

Accounts State of New Mexico funding supporting the Arts in Public Places program managed by New Mexico Arts, a division of the New Mexico Department of Cultural Affairs.

COORDINATED APPROACH TO CHILD HEALTH

Accounts for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives.

GEAR UP

To encourage eligible entities to provide supportive services to elementary and middle schools, and secondary school students who are at risk of dropping out of school; and information to students and their parents about the advantages of obtaining a postsecondary education and the college financing options for the students and their parents. Authorization granted through Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, 20 U.S.C. 1070a-21-1070a-28.

GRADS - CHILD CARE

The Graduation, Reality, and Dual-role Skills (GRADS) program provides funding to participating schools in providing services for teen parents who are students at the participating schools.

GRADS - INSTRUCTION

The Graduation, Reality, and Dual-role Skills (GRADS) program provides funding to participating schools in providing services for teen parents who are students at the participating schools.

PRIVATE GRANT

The Private Direct Grants account for various private direct grants allocated to various schools within the school district. The private grants are applied for and awarded to selected instructors for instructional use.

MCCUNE CHARITABLE FOUNDATION

To support programs for elementary school children to explore science and math.

SCHOOL BASED HEALTH CENTER

To enhance school based health centers infrastructure, develop and implement billing protocols, improve communication with school personnel, families, and outside agencies, and improve behavioral health programs.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

FOOD SERVICE FUND - NO. 21000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Food and milk reimbursements	\$ 3,120,200	\$ 3,120,200	\$ 2,893,208	\$ (226,992)
USDA Commodities	220,000	220,000	231,280	11,280
State sources:				
State grant	-	-	6,913	6,913
Local sources:				
Fees and activities	100,000	100,000	85,644	(14,356)
Total revenues	3,440,200	3,440,200	3,217,045	(223,155)
Expenditures:				
Current:				
Food Services Operations	3,482,422	3,482,422	3,410,056	72,366
Capital outlay:				
Equipment	76,759	76,759	-	76,759
Total expenditures	3,559,181	3,559,181	3,410,056	149,125
Excess (deficiency) of revenues over expenditures	(118,981)	(118,981)	(193,011)	(74,030)
Beginning cash balance budgeted	118,981	118,981	-	(118,981)
Fund balance at beginning of the year	-	-	139,025	139,025
Fund balance at end of the year	\$ -	\$ -	(53,986)	\$ (53,986)
RECONCILIATION TO GAAP BASIS:				
Change in inventory			34,354	
Change in grant receivable			321,012	
Change in payables			(14,331)	
Change in deferred revenue			7,725	
			\$ 294,774	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

ATHLETICS FUND - NO. 22000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 245,478	\$ 245,478	\$ 270,443	\$ 24,965
 Expenditures:				
Current:				
Instruction	448,534	441,534	311,037	130,497
Support Services:				
General Administration	-	7,000	-	7,000
Total expenditures	448,534	448,534	311,037	137,497
Excess (deficiency) of revenues over expenditures	(203,056)	(203,056)	(40,594)	162,462
Beginning cash balance budgeted	203,056	203,056	-	(203,056)
Fund balance at beginning of the year	-	-	188,941	188,941
Fund balance at end of the year	\$ -	\$ -	148,347	\$ 148,347
 RECONCILIATION TO GAAP BASIS:				
Change in payables			(3,590)	
			\$ 144,757	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NON-INSTRUCTIONAL FUND - NO. 23000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 97,776	\$ 97,776	\$ 140,956	\$ 43,180
Expenditures:				
Current:				
Instruction	<u>860,850</u>	<u>860,850</u>	<u>468,657</u>	<u>392,193</u>
Excess (deficiency) of revenues over expenditures	(763,074)	(763,074)	(327,701)	435,373
Beginning cash balance budgeted	763,074	763,074	-	(763,074)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>906,438</u>	<u>906,438</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	578,737	<u><u>\$ 578,737</u></u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(8,002)	
Change in payables			<u>(35,973)</u>	
			<u>\$ 534,762</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TITLE I FUND - NO. 24101
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 2,578,899	\$ 4,522,342	\$ 3,439,136	\$ (1,083,206)
Expenditures:				
Current:				
Instruction	2,028,961	3,331,093	2,300,107	1,030,986
Support Services:				
Students	-	421,238	115,831	305,407
Instruction	465,782	506,458	451,891	54,567
General Administration	58,474	102,539	67,540	34,999
School Administration	-	75,000	9,976	65,024
Student Transportation	-	-	312	(312)
Community Services Operations	25,682	33,401	10,994	22,407
Capital outlay:				
Equipment	-	52,613	-	52,613
Total expenditures	<u>2,578,899</u>	<u>4,522,342</u>	<u>2,956,651</u>	<u>1,565,691</u>
Excess of revenues over expenditures	-	-	482,485	482,485
Fund balance at beginning of the year	-	-	<u>10,952</u>	<u>10,952</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	493,437	<u>\$ 493,437</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(614,836)	
Change in payables			46,756	
Change in deferred revenue			<u>74,643</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

ENTITLEMENT IDEA-B FUND - NO. 24106
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 1,562,910	\$ 1,792,964	\$ 1,635,538	\$ (157,426)
 Expenditures:				
Current:				
Instruction	1,069,611	1,111,020	879,013	232,007
Support Services:				
Students	471,748	571,544	518,439	53,105
Instruction	-	800	-	800
Capital outlay:				
Equipment	21,551	109,600	88,049	21,551
Total expenditures	1,562,910	1,792,964	1,485,501	307,463
Excess of revenues over expenditures	-	-	150,037	150,037
Fund balance (deficit) at beginning of the year	-	-	(14,690)	(14,690)
Fund balance at end of the year	\$ -	\$ -	135,347	\$ 135,347
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(290,311)	
Change in payables			(1,987)	
Change in deferred revenue			156,951	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

DISCRETIONARY IDEA-B FUND - NO. 24107
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 500	\$ 4,441	\$ 3,941
 Expenditures:				
Current:				
Instruction	-	600	599	1
Support Services:				
Students	-	3,833	3,087	746
Instruction	-	567	567	-
Total expenditures	-	5,000	4,253	747
 Excess (deficiency) of revenues over expenditures	-	(4,500)	188	4,688
 Beginning cash balance budgeted	-	4,500	-	(4,500)
 Fund balance (deficit) at beginning of the year	-	-	(5,000)	(5,000)
Fund balance at end of the year	\$ -	\$ -	(4,812)	\$ (4,812)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			4,812	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRESCHOOL IDEA-B FUND - NO. 24109
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 51,081	\$ 86,950	\$ 38,944	\$ (48,006)
Expenditures:				
Current:				
Instruction	29,315	22,505	16,866	5,639
Support Services:				
Students	21,766	42,635	22,159	20,476
Capital outlay:				
Equipment	-	21,810	21,810	-
Total expenditures	51,081	86,950	60,835	26,115
Excess (deficiency) of revenues over expenditures	-	-	(21,891)	(21,891)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(21,891)	\$ (21,891)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			21,891	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

IDEA-B "RISK POOL" FUND - NO. 24120
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 9,622	\$ 151	\$ (9,471)
 Expenditures:				
Current:				
Support Services:				
Students	-	9,622	7,210	2,412
 Excess (deficiency) of revenues over expenditures	-	-	(7,059)	(7,059)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(7,059)	<u>\$ (7,059)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>7,059</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

IDEA-B STUDENT SUCCESS FUND - NO. 24132
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 125,000	\$ 2,714	\$ (122,286)
 Expenditures:				
Current:				
Instruction	-	125,000	4,317	120,683
 Excess (deficiency) of revenues over expenditures	-	-	(1,603)	(1,603)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(1,603)	<u>\$ (1,603)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>1,603</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TITLE III ENGLISH LANGUAGE FUND - NO. 24153
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 89,644	\$ 129,069	\$ 157,899	\$ 28,830
Expenditures:				
Current:				
Instruction	87,611	126,142	80,775	45,367
Support Services:				
General Administration	2,033	2,927	1,882	1,045
Total expenditures	89,644	129,069	82,657	46,412
Excess of revenues over expenditures	-	-	75,242	75,242
Fund balance (deficit) at beginning of the year	-	-	(154,600)	(154,600)
Fund balance at end of the year	\$ -	\$ -	(79,358)	\$ (79,358)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(2,800)	
Change in deferred revenue			82,158	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TITLE II TEACHER QUALITY FUND - NO. 24154
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 520,161	\$ 864,054	\$ 547,048	\$ (317,006)
Expenditures:				
Current:				
Instruction	120,965	317,659	70,532	247,127
Support Services:				
Students	367,402	35,188	3,926	31,262
Instruction	5,000	488,409	251,557	236,852
General Administration	11,794	19,592	16,426	3,166
School Administration	5,000	3,206	8,188	(4,982)
Operation & Maintenance of Plant	5,000	-	-	-
Community Services Operations	5,000	-	-	-
Total expenditures	520,161	864,054	350,629	513,425
Excess of revenues over expenditures	-	-	196,419	196,419
Fund balance (deficit) at beginning of the year	-	-	(1,514)	(1,514)
Fund balance at end of the year	\$ -	\$ -	194,905	\$ 194,905
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(197,583)	
Change in payables			(341)	
Change in deferred revenue			3,019	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TITLE IV DRUG FREE SCHOOLS FUND - NO. 24157
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(766)	(766)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(766)	<u>\$ (766)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			766	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

RURAL & LOW-INCOME SCHOOLS FUND - NO. 24160
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 104,689	\$ 121,519	\$ 121,519	\$ -
 Expenditures:				
Current:				
Instruction	102,315	118,764	118,764	-
Support Services:				
General Administration	2,374	2,755	2,755	-
Total expenditures	104,689	121,519	121,519	-
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TITLE I SCHOOL IMPROVEMENT FUND - NO. 24162
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 112,168	\$ 87,356	\$ (24,812)
Expenditures:				
Current:				
Instruction	-	109,625	45,276	64,349
Support Services:				
General Administration	-	2,543	1,249	1,294
Total expenditures	-	112,168	46,525	65,643
Excess of revenues over expenditures	-	-	40,831	40,831
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	40,831	<u>\$ 40,831</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(40,831)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

READING FIRST FUND - NO. 24167
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CARL D PERKINS SECONDARY - CURRENT FUND - NO. 24174
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 82,697	\$ 91,886	\$ 71,144	\$ (20,742)
 Expenditures:				
Current:				
Instruction	78,326	80,104	80,291	(187)
Support Services:				
Students	4,274	4,274	4,271	3
General Administration	97	97	97	-
Capital outlay:				
Equipment	-	7,411	7,411	-
Total expenditures	82,697	91,886	92,070	(184)
Excess (deficiency) of revenues over expenditures	-	-	(20,926)	(20,926)
Fund balance (deficit) at beginning of the year	-	-	(2,345)	(2,345)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(23,271)	<u>\$ (23,271)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>23,271</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CARL D PERKINS SECONDARY - PY UNLIQ. OBLIG FUND - NO. 24175
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 29,262	\$ 21,334	\$ (7,928)
 Expenditures:				
Current:				
Instruction	-	29,262	21,334	7,928
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(14,644)	(14,644)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(14,644)	<u>\$ (14,644)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			9,411	
Change in deferred revenue			<u>5,233</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CARL D PERKINS SECONDARY REDISTRIBUTION FUND - NO. 24176
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 14,345	\$ 14,345	\$ -
 Expenditures:				
Current:				
Instruction	-	14,345	14,345	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CARL D PERKINS HSTW - CURRENT FUND - NO. 24180
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(1,051)	(1,051)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(1,051)	<u>\$ (1,051)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			1,051	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CARL D PERKINS HSTW - REDISTRIBUTION FUND - NO. 24182
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

ARRA - TITLE I FUND - NO. 24201
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(29,367)	(29,367)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(29,367)	<u>\$ (29,367)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			28,966	
Change in deferred revenue			<u>401</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

ARRA - ENTITLEMENT IDEA-B FUND - NO. 24206
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(7,112)	(7,112)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(7,112)	<u>\$ (7,112)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			7,112	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

ARRA - TITLE I SCHOOL IMPROVEMENT FUND - NO. 24262
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PUBLIC HEALTH SERVICES FUND - NO. 25122
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 30,000	\$ 30,000	\$ -
 Expenditures:				
Current:				
Instruction	-	93,485	28,093	65,392
Excess (deficiency) of revenues over expenditures	-	(63,485)	1,907	65,392
Beginning cash balance budgeted	-	63,485	-	(63,485)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	1,907	\$ 1,907
 RECONCILIATION TO GAAP BASIS:				
Change in payables			(657)	
Change in deferred revenue			(1,250)	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

JOHNSON O'MALLEY FUND - NO. 25131
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 386,509	\$ 386,509	\$ 271,876	\$ (114,633)
 Expenditures:				
Current:				
Instruction	159,758	165,038	119,672	45,366
Support Services:				
Students	156,582	151,302	98,566	52,736
Instruction	61,073	61,073	32,661	28,412
General Administration	9,096	9,096	6,054	3,042
School Administration	-	-	17,919	(17,919)
Total expenditures	386,509	386,509	274,872	111,637
 Excess (deficiency) of revenues over expenditures	-	-	(2,996)	(2,996)
 Fund balance (deficit) at beginning of the year	-	-	(83,570)	(83,570)
Fund balance at end of the year	\$ -	\$ -	(86,566)	\$ (86,566)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(15,657)	
Change in payables			(3,650)	
Change in deferred revenue			105,873	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

IMPACT AID SPECIAL EDUCATION FUND - NO. 25145
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 614,790	\$ 614,790	\$ 847,441	\$ 232,651
Expenditures:				
Current:				
Instruction	592,290	592,290	270,251	322,039
Support Services:				
General Administration	11,300	11,300	6,651	4,649
Operation & Maintenance of Plant	11,200	11,200	11,200	-
Total expenditures	614,790	614,790	288,102	326,688
Excess of revenues over expenditures	-	-	559,339	559,339
Fund balance at beginning of the year	-	-	115,925	115,925
Fund balance at end of the year	\$ -	\$ -	675,264	\$ 675,264
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			43,971	
			\$ 719,235	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

IMPACT AID INDIAN EDUCATION FUND - NO. 25147
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 4,869,494	\$ 4,869,494	\$ 5,042,244	\$ 172,750
 Expenditures:				
Current:				
Instruction	3,537,819	3,537,819	2,915,484	622,335
Support Services:				
Students	545,800	545,800	507,418	38,382
Instruction	643,290	643,290	786,526	(143,236)
General Administration	91,580	91,580	106,162	(14,582)
School Administration	218,149	218,149	79,870	138,279
Central Services	153,145	153,145	184,683	(31,538)
Operation & Maintenance of Plant	<u>1,873,500</u>	<u>1,873,500</u>	<u>1,788,643</u>	<u>84,857</u>
Total expenditures	<u>7,063,283</u>	<u>7,063,283</u>	<u>6,368,786</u>	<u>694,497</u>
Excess (deficiency) of revenues over expenditures	(2,193,789)	(2,193,789)	(1,326,542)	867,247
Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>(762,556)</u>	<u>(762,556)</u>
Net change in fund balance	(2,193,789)	(2,193,789)	(2,089,098)	104,691
Beginning cash balance budgeted	2,193,789	2,193,789	-	(2,193,789)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>6,088,076</u>	<u>6,088,076</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	3,998,978	<u>\$ 3,998,978</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(3,065,015)	
Change in payables			<u>524</u>	
			<u>\$ 934,487</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GRADS CHILD CARE FUND - NO. 25149
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PROMOTION OF THE ARTS FUND - NO. 25151
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ -	\$ 4,147	\$ 4,147
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	4,147	4,147
Fund balance as previously reported	-	-	846	846
Restatement	-	-	(846)	(846)
Fund balance as restated	-	-	-	-
 Fund balance at end of the year	\$ -	\$ -	4,147	\$ 4,147
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(4,147)	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TITLE XIX MEDICAID FUND - NO. 25153
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 424,995	\$ 424,995	\$ 368,287	\$ (56,708)
 Expenditures:				
Current:				
Support Services:				
Students	<u>530,913</u>	<u>530,913</u>	<u>481,997</u>	<u>48,916</u>
Excess (deficiency) of revenues over expenditures	(105,918)	(105,918)	(113,710)	(7,792)
Beginning cash balance budgeted	105,918	105,918	-	(105,918)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>252,788</u>	<u>252,788</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	139,078	<u><u>\$ 139,078</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(57,303)</u>	
			<u><u>\$ 81,775</u></u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INDIAN ED FORMULA GRANT FUND - NO. 25184
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 1,197,719	\$ 1,201,874	\$ 1,178,172	\$ (23,702)
Expenditures:				
Current:				
Instruction	912,060	894,059	793,950	100,109
Support Services:				
Students	257,473	257,473	158,741	98,732
Instruction	-	-	43,965	(43,965)
General Administration	28,186	28,186	24,215	3,971
School Administration	-	22,156	38,601	(16,445)
Total expenditures	1,197,719	1,201,874	1,059,472	142,402
Excess of revenues over expenditures	-	-	118,700	118,700
Fund balance at beginning of the year	-	-	137,947	137,947
Fund balance at end of the year	\$ -	\$ -	256,647	\$ 256,647
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(256,647)	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NAVAJO NATIONS FUND - NO. 25201
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 98,000	\$ 298,000	\$ 106,763	\$ (191,237)
 Expenditures:				
Current:				
Support Services:				
Students	66,500	66,500	82,450	(15,950)
Community Services Operations	-	200,000	198,901	1,099
Capital outlay:				
Equipment	31,500	31,500	-	31,500
Total expenditures	98,000	298,000	281,351	16,649
 Excess (deficiency) of revenues over expenditures	-	-	(174,588)	(174,588)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(174,588)	\$ (174,588)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			175,906	
Change in payables			(1,318)	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

HEIFER INTERNATIONAL FUND - NO. 26119
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	1,823	1,823
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,823	<u>\$ 1,823</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 1,823</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PARENTS REACHING OUT FUND - NO. 26174
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	1,803	1,803
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,803	<u>\$ 1,803</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 1,803</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CONOCO PHILLIPS GRANT FUND - NO. 26200
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	5,809	5,809
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	5,809	<u>\$ 5,809</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 5,809</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

DUAL CREDIT INSTRUCTIONAL MATERIALS FUND - NO. 27103
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 17,687	\$ 103,634	\$ 85,947
 Expenditures:				
Current:				
Instruction	-	17,687	17,687	-
Support Services:				
Student Transportation	-	-	85,251	(85,251)
Total expenditures	-	17,687	102,938	(85,251)
 Excess of revenues over expenditures	-	-	696	696
 Fund balance (deficit) at beginning of the year	-	-	(696)	(696)
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCHOOL BUS FUND - NO. 27104
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 85,251	\$ -	\$ (85,251)
 Expenditures:				
Current:				
Support Services:				
Student Transportation	-	85,251	-	85,251
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GO BOND LIBRARY FUND - NO. 27105
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 2,057	\$ 2,057
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	2,057	2,057
Fund balance (deficit) at beginning of the year	-	-	(9,156)	(9,156)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(7,099)	<u>\$ (7,099)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>7,099</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

LIBRARIES GO BOND 2010 FUND - NO. 27106
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(Budgetary Basis)	(Negative)
Revenues:				
State sources:				
State grant	\$ 31,108	\$ 31,108	\$ 71,823	\$ 40,715
Expenditures:				
Current:				
Instruction	-	-	45,394	(45,394)
Support Services:				
Instruction	31,108	31,108	29,325	1,783
Total expenditures	31,108	31,108	74,719	(43,611)
Excess (deficiency) of revenues over expenditures	-	-	(2,896)	(2,896)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(2,896)	\$ (2,896)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			2,896	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

FORMATIVE ASSESSMENTS FUND - NO. 27111
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 45,394	\$ -	\$ (45,394)
 Expenditures:				
Current:				
Instruction	-	45,394	-	45,394
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

READS TO LEADS FUND - NO. 27114
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 300,000	\$ 299,998	\$ (2)
 Expenditures:				
Current:				
Instruction	-	107,066	107,065	1
Support Services:				
Instruction	-	192,934	192,933	1
Total expenditures	-	300,000	299,998	2
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TECHNOLOGY FOR EDUCATION FUND - NO. 27117
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	41	41
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	41	<u>\$ 41</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 41</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INCENTIVES FOR SCHOOL IMPROVEMENT FUND - NO. 27138
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	35,183	35,183
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	35,183	<u>\$ 35,183</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 35,183</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INDIAN EDUCATION ACT FUND - NO. 27150
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ 50,000	\$ 38,872	\$ (11,128)
Expenditures:				
Current:				
Instruction	-	48,866	38,064	10,802
Support Services:				
General Administration	-	1,134	891	243
Total expenditures	-	50,000	38,955	11,045
Excess (deficiency) of revenues over expenditures	-	-	(83)	(83)
Fund balance (deficit) at beginning of the year	-	-	(3,129)	(3,129)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(3,212)</u>	<u>\$ (3,212)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>3,212</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

BREAKFAST FOR ELEMENTARY STUDENTS FUND - NO. 27155
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 59,216	\$ 75,601	\$ 16,385
 Expenditures:				
Current:				
Food Services Operations	-	59,216	53,154	6,062
Excess of revenues over expenditures	-	-	22,447	22,447
Fund balance (deficit) at beginning of the year	-	-	(14,028)	(14,028)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	8,419	<u>\$ 8,419</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(8,419)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

KINDERGARTEN 3-PLUS FUND - NO. 27166
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 650,100	\$ 488,400	\$ 431,778	\$ (56,622)
Expenditures:				
Current:				
Instruction	450,070	367,101	360,995	6,106
Support Services:				
Students	39,822	43,807	43,705	102
Instruction	26,786	9,578	9,522	56
School Administration	42,295	51,308	45,465	5,843
Student Transportation	91,127	16,606	17,143	(537)
Total expenditures	650,100	488,400	476,830	11,570
Excess (deficiency) of revenues over expenditures	-	-	(45,052)	(45,052)
Fund balance at beginning of the year	-	-	501	501
Fund balance at end of the year	\$ -	\$ -	(44,551)	\$ (44,551)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			62,042	
Change in payables			(17,491)	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRE-K STATE FUND - NO. 27169
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	145	145
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	145	<u>\$ 145</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 145</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GO BOND 2010 PRE-K CLASSROOM FUND - NO. 27174
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	<u>296,142</u>	<u>296,142</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	296,142	<u>\$ 296,142</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 296,142</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INTERVENTION FOR D & F SCHOOLS FUND - NO. 27175
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 85,650	\$ 250	\$ (85,400)
 Expenditures:				
Current:				
Instruction	-	85,650	8,710	76,940
 Excess (deficiency) of revenues over expenditures	-	-	(8,460)	(8,460)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(8,460)	<u>\$ (8,460)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>8,460</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCIENCE INSTRUCTIONAL MATERIALS FUND - NO. 27176
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 88,694	\$ 12,380	\$ (76,314)
Expenditures:				
Current:				
Instruction	-	86,683	64,402	22,281
Support Services:				
General Administration	-	2,011	1,413	598
Total expenditures	-	88,694	65,815	22,879
Excess (deficiency) of revenues over expenditures	-	-	(53,435)	(53,435)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(53,435)	\$ (53,435)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			53,696	
Change in payables			(261)	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NATURAL HEALERS FUND - NO. 28106
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	862	862
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	862	<u>\$ 862</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 862</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRE-SCHOOL CYFD FUND - NO. 28121
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 9,389	\$ 9,389
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	9,389	9,389
Fund balance (deficit) at beginning of the year	-	-	(9,389)	(9,389)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

COORDINATED APPROACH TO CHILD HEALTH FUND - NO. 28140
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 1,653	\$ 1,653
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	1,653	1,653
Fund balance (deficit) at beginning of the year	-	-	(1,678)	(1,678)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(25)</u>	<u>\$ (25)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>25</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GEAR UP FUND - NO. 28178
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 225,000	\$ 278,401	\$ 53,401
Expenditures:				
Current:				
Instruction	-	168,992	124,232	44,760
Support Services:				
Students	-	56,008	56,005	3
Total expenditures	-	225,000	180,237	44,763
Excess of revenues over expenditures	-	-	98,164	98,164
Fund balance at beginning of the year	-	-	2,524	2,524
Fund balance at end of the year	\$ -	\$ -	100,688	\$ 100,688
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(100,688)	
			\$ -	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GRADS - CHILD CARE FUND - NO. 28189
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 8,003	\$ 1,066	\$ (6,937)
 Expenditures:				
Current:				
Support Services:				
Students	-	8,003	7,667	336
 Excess (deficiency) of revenues over expenditures	-	-	(6,601)	(6,601)
 Fund balance (deficit) at beginning of the year	-	-	(5,313)	(5,313)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(11,914)	<u>\$ (11,914)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			11,914	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GRADS - INSTRUCTION FUND - NO. 28190
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ 61,813	\$ 5,500	\$ (56,313)
Expenditures:				
Current:				
Instruction	-	60,313	46,806	13,507
Support Services:				
School Administration	-	1,500	1,334	166
Total expenditures	-	61,813	48,140	13,673
Excess (deficiency) of revenues over expenditures	-	-	(42,640)	(42,640)
Fund balance (deficit) at beginning of the year	-	-	(9,349)	(9,349)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(51,989)	<u>\$ (51,989)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			51,989	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRIVATE GRANT FUND - NO. 29102
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ 17,800	\$ 23,960	\$ 6,160
Expenditures:				
Current:				
Instruction	-	74,214	15,731	58,483
Support Services:				
Students	-	3,027	4,312	(1,285)
General Administration	-	5,000	851	4,149
Student Transportation	-	-	199	(199)
Total expenditures	-	82,241	21,093	61,148
Excess (deficiency) of revenues over expenditures	-	(64,441)	2,867	67,308
Beginning cash balance budgeted	-	64,441	-	(64,441)
Fund balance at beginning of the year	-	-	18,969	18,969
Fund balance at end of the year	\$ -	\$ -	21,836	\$ 21,836
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 21,836	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

MCCUNE CHARITABLE FOUNDATION FUND - NO. 29114
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(7,500)	(7,500)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(7,500)	<u>\$ (7,500)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>7,500</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCHOOL BASED HEALTH CENTER FUND - NO. 29130
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	20,000	800	19,200
Support Services:				
Students	-	92,029	7,851	84,178
Total expenditures	-	112,029	8,651	103,378
Excess (deficiency) of revenues over expenditures	-	(112,029)	(8,651)	103,378
Beginning cash balance budgeted	-	112,029	-	(112,029)
Fund balance at beginning of the year	-	-	112,029	112,029
Fund balance at end of the year	\$ -	\$ -	103,378	\$ 103,378
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 103,378	

CAPITAL PROJECTS FUNDS

YEAR ENDED JUNE 30, 2013

BOND BUILDING FUND

This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

PUBLIC SCHOOL OUTLAY

This fund provides financing from Public Schools Critical Capital Outlay committee under chapter and laws of the New Mexico Lottery Receipts Act.

SPECIAL CAPITAL OUTLAY - STATE

This fund provides financing for special appropriation monies received from the State of New Mexico under Chapter 367, Laws of 1993.

SPECIAL CAPITAL OUTLAY - FEDERAL

To maintain school facilities owned by the Department of Education and operated by Board of Education agencies and transfer these facilities to local agencies where appropriate. These funds are authorized by the Elementary and Secondary Education Act of 1965, Title VIII, Section 8008 as amended.

CAPITAL IMPROVEMENTS SB – 9

This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

BOND BUILDING FUND - NO. 31100
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Local sources:				
Earnings from investments	\$ 6,000	\$ 6,000	\$ -	\$ (6,000)
Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	425,000	335,000	-	335,000
Capital outlay:				
Equipment	75,000	75,000	-	75,000
Construction in progress	2,720,748	10,720,748	4,820,024	5,900,724
Debt service:				
Bond issuance costs	-	90,000	86,977	3,023
Total expenditures	3,220,748	11,220,748	4,907,001	6,313,747
Excess (deficiency) of revenues over expenditures	(3,214,748)	(11,214,748)	(4,907,001)	6,307,747
Other financing sources:				
Sale of bonds	-	8,000,000	8,000,000	-
Bond premium	-	-	46,714	46,714
Total other financing sources	-	8,000,000	8,046,714	46,714
Net change in fund balance	(3,214,748)	(3,214,748)	3,139,713	6,354,461
Beginning cash balance budgeted	3,214,748	3,214,748	-	(3,214,748)
Fund balance at beginning of the year	-	-	3,468,942	3,468,942
Fund balance at end of the year	\$ -	\$ -	6,608,655	\$ 6,608,655
RECONCILIATION TO GAAP BASIS:				
Change in payables			23,800	
			\$ 6,632,455	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PUBLIC SCHOOL CAPITAL OUTLAY FUND - NO. 31200
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SPECIAL CAPITAL OUTLAY - STATE FUND - NO. 31400
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(226,458)	(226,458)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(226,458)	<u>\$ (226,458)</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ (226,458)</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SPECIAL CAPITAL OUTLAY - FEDERAL FUND - NO. 31500
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ 76,033	\$ 76,033
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	106,000	106,000	105,565	435
Capital outlay:				
Construction in progress	<u>3,027,667</u>	<u>3,027,667</u>	<u>1,149,256</u>	<u>1,878,411</u>
Total expenditures	<u>3,133,667</u>	<u>3,133,667</u>	<u>1,254,821</u>	<u>1,878,846</u>
Excess (deficiency) of revenues over expenditures	(3,133,667)	(3,133,667)	(1,178,788)	1,954,879
Beginning cash balance budgeted	3,133,667	3,133,667	-	(3,133,667)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>2,244,905</u>	<u>2,244,905</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>1,066,117</u>	<u>\$ 1,066,117</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(76,033)	
Change in payables			<u>(62,105)</u>	
			<u>\$ 927,979</u>	

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CAPITAL IMPROVEMENTS SB-9 FUND - NO. 31700
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 171,988	\$ 334,898	\$ 162,910
Local sources:				
District school tax levy	1,639,792	1,639,792	1,581,537	(58,255)
Earnings from investments	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>(4,000)</u>
Total revenues	<u>1,643,792</u>	<u>1,815,780</u>	<u>1,916,435</u>	<u>100,655</u>
Expenditures:				
Current:				
Support Services:				
General Administration	20,000	20,000	15,785	4,215
Operation & Maintenance of Plant	2,139,725	2,139,725	1,806,108	333,617
Capital outlay:				
Land and improvements	450,000	450,000	23,655	426,345
Equipment	150,000	150,000	78,798	71,202
Construction in progress	<u>362,730</u>	<u>534,718</u>	<u>321,476</u>	<u>213,242</u>
Total expenditures	<u>3,122,455</u>	<u>3,294,443</u>	<u>2,245,822</u>	<u>1,048,621</u>
Excess (deficiency) of revenues over expenditures	(1,478,663)	(1,478,663)	(329,387)	1,149,276
Beginning cash balance budgeted	1,478,663	1,478,663	-	(1,478,663)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>1,255,239</u>	<u>1,255,239</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>925,852</u>	<u>\$ 925,852</u>
RECONCILIATION TO GAAP BASIS:				
Change in receivables			(8,695)	
Change in property tax receivable			34,359	
Change in due from other governments			5,369	
Change in payables			59,988	
Change in deferred property taxes			<u>(29,015)</u>	
			<u>\$ 987,858</u>	

DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

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STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

DEBT SERVICE FUND - NO. 41000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Local sources:				
District school tax levy	\$ 4,884,362	\$ 4,884,362	\$ 5,418,180	\$ 533,818
Earnings from investments	<u>3,000</u>	<u>3,000</u>	<u>1,831</u>	<u>(1,169)</u>
Total revenues	<u>4,887,362</u>	<u>4,887,362</u>	<u>5,420,011</u>	<u>532,649</u>
Expenditures:				
Current:				
Support Services:				
General Administration	48,843	48,843	54,077	(5,234)
Debt service:				
Principal retirement	4,274,711	4,274,711	4,274,711	-
Bond interest paid	1,385,275	1,385,275	1,576,682	(191,407)
Reserves	<u>4,337,348</u>	<u>4,505,364</u>	<u>-</u>	<u>4,505,364</u>
Total expenditures	<u>10,046,177</u>	<u>10,214,193</u>	<u>5,905,470</u>	<u>4,308,723</u>
Excess (deficiency) of revenues over expenditures	<u>(5,158,815)</u>	<u>(5,326,831)</u>	<u>(485,459)</u>	<u>4,841,372</u>
Other financing sources:				
Bond premium	-	168,016	169,603	1,587
Transfers in	<u>-</u>	<u>-</u>	<u>762,556</u>	<u>762,556</u>
Total other financing sources	<u>-</u>	<u>168,016</u>	<u>932,159</u>	<u>764,143</u>
Net change in fund balance	<u>(5,158,815)</u>	<u>(5,158,815)</u>	<u>446,700</u>	<u>5,605,515</u>
Beginning cash balance budgeted	<u>5,158,815</u>	<u>5,158,815</u>	<u>-</u>	<u>(5,158,815)</u>
Fund balance as previously reported	-	-	5,569,323	5,569,323
Restatement	<u>-</u>	<u>-</u>	<u>776,195</u>	<u>776,195</u>
Fund balance as restated	<u>-</u>	<u>-</u>	<u>6,345,518</u>	<u>6,345,518</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	6,792,218	<u>\$ 6,792,218</u>
RECONCILIATION TO GAAP BASIS:				
Change in receivables			170,690	
Change in property tax receivable			77,974	
Change in due from other governments			18,696	
Change in deferred property taxes			<u>(101,540)</u>	
			<u>\$ 6,958,038</u>	

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OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

FIDUCIARY FUNDS
Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2013

Activity		Balance			Transfers	Balance
Fund	ASSETS	<u>June 30, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>In / (Out)</u>	<u>June 30, 2013</u>
001	Central Activity - District	\$ 113,718	\$ 36,524	\$ 41,533	\$ -	\$ 108,709
024	Kirtland Early Child. Ctr	1,095	397	721	-	771
025	Career Prep High School	11,607	8,871	13,417	-	7,061
026	Eva B Stokely Elem School	5,793	31,897	21,401	-	16,289
034	Kirtland Middle School	38,375	36,703	34,572	-	40,506
035	Kirtland Central High Sch	233,486	252,373	270,230	-	215,629
038	Kirtland Elementary Sch	49,231	58,176	49,955	-	57,452
039	Shiprock High School	95,602	167,179	185,329	-	77,452
050	Ruth N Bond Elem School	27,967	8,941	22,973	-	13,935
055	Nataani Nez Elem School	14,010	-	-	-	14,010
075	Ojo Amarillo Elem School	16,487	9,630	15,663	-	10,454
110	Mesa Elementary School	2,608	20,319	21,511	-	1,416
114	Naschitti Elementary Sch	1,559	5,520	6,017	-	1,062
116	Newcomb Elementary School	2,775	9,939	8,222	-	4,492
126	Newcomb Middle School	13,915	19,613	16,698	-	16,830
130	Newcomb High School	25,880	50,143	37,787	-	38,236
152	Nizhoni Elementary School	1,081	2,599	2,260	-	1,420
160	Tse Bi Tai Middle School	49,588	67,694	53,449	-	63,833
174	Grace B Wilson Elem Sch	<u>32,271</u>	<u>15,927</u>	<u>16,243</u>	<u>-</u>	<u>31,955</u>
	Pooled cash and investments	<u>\$ 737,048</u>	<u>\$ 802,445</u>	<u>\$ 817,981</u>	<u>\$ -</u>	<u>\$ 721,512</u>
	LIABILITIES					
	Deposits held for others	<u>\$ 737,048</u>	<u>\$ 802,445</u>	<u>\$ 817,981</u>	<u>\$ -</u>	<u>\$ 721,512</u>

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCHEDULE OF PLEDGED COLLATERAL
June 30, 2013

	Wells Fargo <u>Bank</u>	Wells Fargo <u>Bank (Repo)</u>	Bank of the <u>Southwest</u>	Wells Fargo <u>Investments</u>	<u>Total</u>
Cash on deposit at June 30, 2013	\$ 11,799,965	\$ 15,826,385	\$ 381,021	\$ 4,015,169	\$ 32,022,540
Less FDIC coverage	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>4,015,169</u>	<u>4,515,169</u>
Uninsured funds	<u>\$ 11,549,965</u>	<u>\$ 15,826,385</u>	<u>\$ 131,021</u>	<u>\$ -</u>	<u>\$ 27,507,371</u>
50% collateral requirement	\$ 5,774,983	\$ -	\$ 65,511	\$ -	\$ 5,840,494
102% collateral requirement (Repo Account)	-	16,142,913	-	-	16,142,913
Pledged collateral	<u>14,275,077</u>	<u>16,459,527</u>	<u>75,000</u>	<u>-</u>	<u>30,809,604</u>
Excess (deficiency) of pledged collateral	<u>\$ 8,500,094</u>	<u>\$ 316,614</u>	<u>\$ 9,489</u>	<u>\$ -</u>	<u>\$ 24,969,110</u>

Pledged collateral of financial institutions consists of the following at June 30, 2013

<u>Wells Fargo Bank:</u>	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
FMAC	3/1/2041	312946AQ9	\$ 5,811,469
FNMA	4/1/2041	3138ABZXO	2,356,831
FNMA	3/1/2042	3138E5LF3	168,013
FNMA	8/1/2026	3138EGU69	505,340
FNMA	2/1/2043	3138MSC56	1,305,960
FNMA	3/1/2043	3138W7GG3	770,824
FNMA	10/1/2042	31417DGG2	1,118,149
FNMA	11/1/2042	31417DTE3	791,469
FNMA	1/1/2043	31417EKT7	610,507
FNMA	1/1/2043	31417EM57	593,977
FNMA	12/1/2039	31419AGZ4	242,538
			<u>\$ 14,275,077</u>

The above securities are held at Bank of New York Mellon in New York City, NY.

<u>Wells Fargo Bank (Repo):</u>	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
FNMA	11/1/2042	31417DTL7	\$ 15,532,555
FNMA	4/1/2043	3138W5AG3	926,972
			<u>\$ 16,459,527</u>

The above securities are held at Bank of New York Mellon in New York City, NY.

<u>Bank of the Southwest:</u>	<u>Expiration</u>	<u>Credit Limit</u>
FHLB Letter of Credit	12/2/2013	\$ 50,000
FHLB Letter of Credit	6/6/2014	<u>25,000</u>
		<u>\$ 75,000</u>

The above letter of credit is held at Bank of the Southwest in Roswell, NM, and will be honored by the Federal Home Loan Bank.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CASH RECONCILIATION
June 30, 2013

	Beginning Cash	Receipts	Distributions	Other	Net Cash End of Period	Adjustments to the report	Total Cash on Report
Operations	\$ 6,576,953	\$ 50,039,479	\$ (46,027,841)	\$ (2,570,446)	\$ 8,018,145	\$ -	\$ 8,018,145
Teacherage	629,453	578,720	(377,100)	-	831,073	-	831,073
Transportation	-	2,314,017	(2,267,621)	-	46,396	-	46,396
Instructional Materials	93,318	430,627	(474,992)	-	48,953	-	48,953
Food Services	-	3,225,048	(3,410,056)	185,008	-	-	-
Athletics	189,046	270,443	(311,037)	-	148,452	-	148,452
Federal Flowthrough Funds	2,079	7,664,762	(6,420,693)	(1,244,069)	2,079	-	2,079
Federal Direct Funds	3,479,333	7,848,931	(8,782,674)	(707,819)	1,837,771	-	1,837,771
Local Grants	9,435	-	-	-	9,435	-	9,435
State Flowthrough Funds	332,012	1,930,938	(2,233,137)	301,698	331,511	-	331,511
State Direct Funds	862	296,009	(236,044)	(59,965)	862	-	862
Local/State	130,998	23,960	(29,744)	-	125,214	-	125,214
Bond Building	801,005	7,959,737	(4,820,024)	2,783,300	6,724,018	-	6,724,018
Public School Capital Outlay	-	-	-	-	-	-	-
Special Capital Outlay - State	-	-	-	-	-	-	-
Special Capital Outlay - Federal	2,168,872	76,033	(1,254,821)	(226,458)	763,626	-	763,626
Capital Improvements SB-9	1,358,078	1,916,436	(2,245,822)	-	1,028,692	-	1,028,692
Public School Capital Outlay - 20%	-	-	-	-	-	-	-
Debt Service	5,527,276	5,589,613	(5,734,779)	1,538,751	6,920,861	-	6,920,861
Ed Tech Debt Service	-	-	-	-	-	-	-
Agency Funds	-	-	-	-	-	721,512	721,512
Total	\$ 22,205,158	\$ 90,297,707	\$ (85,095,042)	\$ -	\$ 27,407,823	\$ 721,512	\$ 28,129,335

<u>Account Name</u>	<u>Account Type</u>	<u>Bank Name</u>	<u>Bank Amount</u>	Adjustments to report:	
Operational	Checking - Interest	Wells fargo	\$ 15,826,385	Agency funds	<u>\$ 721,512</u>
Accounts payable	Checking - Non-interest	Wells fargo	-		
Activities	Checking - Interest	Wells fargo	526,394	Adjustments to cash:	
Payroll	Checking - Non-interest	Wells fargo	-	Bank Balance	\$ 32,801,580
Wells fargo Savings	Savings - Interest	Wells fargo	11,273,571	Cash on hand	300
Investments	Certificates of Deposits	Wells Fargo	4,015,169	Outstanding deposits	10,879
Activities	Checking - Interest	Bank of the Southwest	227,926	Outstanding checks	<u>(4,683,424)</u>
Bank of the Southwest	Checking - Interest	Bank of the Southwest	<u>153,095</u>	Total adjusted cash	<u>\$ 28,129,335</u>
			<u>\$ 32,022,540</u>		
Debt Service Reserve	Escrow - Interest	New Mexico Finance	<u>\$ 771,702</u>		
POOL-4102	LGIP	State Treasurer	<u>\$ 7,338</u>		

SINGLE AUDIT SECTION

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Central Consolidated School District No. 22

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Central Consolidated School District No. 22 as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Central Consolidated School District No. 22's basic financial statements, and the combining and individual funds and related budgetary comparisons of Central Consolidated School District No. 22, presented as supplemental information, and have issued our report thereon dated November 21, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered Central Consolidated School District No. 22's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Central Consolidated School District No. 22's internal control. Accordingly, we do not express an opinion on the effectiveness of Central Consolidated School District No. 22's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Central Consolidated School District No. 22's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency. Finding 2013 – 01, 2013 – 02, 2013-06 and 2013-09.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Central Consolidated School District No. 22

Compliance and other matters

As part of obtaining reasonable assurance about whether Central Consolidated School District No. 22's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also noted certain other matters that are required to be reported pursuant to *Government Auditing Standards* paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as findings FS11-01, FS 11-02, FS 11-03, FS 11-04, FS 12-01, 2013-01, 2013-02, 2013-03, 2013-04, 2013-05, 2013-06, 2013-07, 2013-08, 2013-09.

Central Consolidated School District No. 22's Response to Findings

Central Consolidated School District No. 22 responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Central Consolidated School District No. 22's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Central Consolidated School District No. 22's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, NM
November 21, 2013

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Central Consolidated School District No. 22

Report on Compliance for Each Major Federal Program

We have audited Central Consolidated School District No. 22's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Central Consolidated School District No. 22's major federal programs for the year ended June 30, 2013. Central Consolidated School District No. 22's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Central Consolidated School District No. 22's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Central Consolidated School District No. 22's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Central Consolidated School District No. 22's compliance.

Opinion on Each Major Federal Program

In our opinion, Central Consolidated School District No. 22 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 2013-10C. Our opinion on each major federal program is not modified with respect to this matter.

Central Consolidated School District No. 22's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Central Consolidated School District No. 22's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Central Consolidated School District No. 22

Report on Internal Control Over Compliance

Management of Central Consolidated School District No. 22 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Central Consolidated School District No. 22's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Central Consolidated School District No. 22's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Central Consolidated School District No. 22's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Central Consolidated School District No. 22's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, NM
November 21, 2013

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2013

A. PRIOR YEAR AUDIT FINDINGS

NOT RESOLVED

FS 11-01 SIGNIFICANT DEFICIENCY OVER PER DIEM AND MILEAGE ACT

Current Status: Not resolved. Repeated in the current year.

FS 11-02 SIGNIFICANT DEFICIENCY OVER CASH RECEIPTS

Current Status: Not resolved. Repeated in the current year.

FS 11-03 SIGNIFICANT DEFICIENCY OVER BUDGETARY CONDITIONS

Current Status: Not resolved. Repeated in the current year.

FS 11-04 SIGNIFICANT DEFICIENCY OVER LATE AUDIT REPORT

Current Status: Not resolved. Repeated in the current year.

FS 12-01 CASH APPROPRIATIONS IN EXCESS OF AVAILABLE CASH BALANCES

Current Status: Not resolved. Repeated in the current year.

RESOLVED

No audit findings to report.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements of Central Consolidated School District No. 22.
2. There were four significant deficiencies disclosed during the audit of the financial statements in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. There were not any significant deficiencies considered to be material weaknesses.
3. There were no instances of noncompliance material to the financial statements of Central Consolidated School District No. 22 disclosed during the audit.
4. There were no significant deficiencies disclosed during the audit of the major federal awards program in the Report On Compliance For Each Major Federal Program; Report On Internal Control Over Compliance; And Report On The Schedule Of Expenditures Of Federal Awards Required By OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Central Consolidated School District No. 22 expresses an unmodified opinion.
6. There were no audit findings relative to the major federal award programs for Central Consolidated School District No. 22 that are required to be reported in accordance with OMB Circular A-133.510(a).
7. The programs treated as major programs include:
 - Impact Aid (P.L. 81-874) Special / Indian Education CFDA# 84.041; and
 - Title I CFDA# 84.010 and 84.389; and
 - Indian Formula Grant CFDA# 84.060A.
8. The threshold for distinguishing types A and B programs was \$1,206,302.
9. Central Consolidated School District No. 22 was determined to be a high-risk auditee.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

FS 11-01 PER DIEM RATE NOT IN AGREEMENT WITH STATE LAW
(Repeated from prior year; updated/revised)

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: In fourteen of twenty-five transactions tested the District issued overnight travel per diem in the amount of \$115, which is over the amount allowed by state law of \$85. The amount of the overpayments could not be determined due to the extent of travel expenditures and that this has been common practice.

Criteria: According to NMAC Section 2.42.2.8 per diem for in state overnight travel is \$85.

Cause: Improper monitoring and reimbursement of travel reimbursements.

Effect of condition: The District is not in compliance with NMAC 2.42.2.8.

Recommendation: The District should review the rates in NMAC 2.42.2.8 and apply those rates to reimbursement requests.

Management's response: Management agrees. Procedures and forms will be modified to reflect a limit of \$85.00 for in-state travel (\$135.00 for Santa Fe) with the partial reimbursement only paid on the final day of travel.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

FS 11-02 UNTIMELY DEPOSITS

(Repeated from prior year; updated/revised)

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: Six of the thirty receipts reviewed totaling amounted to \$1,070 and were not deposited within one banking day. They were deposited over a week after being receipted by the District.

Criteria: According to NMAC 6.20.2.14(c) money received and receipted shall be deposited in the bank within 24 hours or one banking day.

Cause: Deposits were not delivered to the administration office in a time that allowed for the monies to be deposited within the dictated time.

Effect of condition: The District is in violation of NMAC 6.20.2.14(c). Cash retained by management for extended periods of time can be susceptible to misuse or fraud.

Recommendation: The District should implement policies requiring receipts to be deposited within one banking day.

Management's response: Management agrees. All schools have been advised of the necessity to make deposits within 24 hours. Record of late deposits will be tracked by location and discussion, up to and including, disciplinary action will be taken when deemed appropriate.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

FS 11-03 LACK OF TIMELY MONITORING OF BUDGET

(Repeated from prior year; updated/revised)

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: There were unfavorable variances between actual and budgeted line item expenditures. The following funds had unfavorable variances between budgeted amounts at fiscal yearend:

<u>Fund</u>	<u>Function</u>	<u>Amount</u>
Carl Perkins Secondary – Current	Instructional	187
Navajo Nation	Support Services - Student	15,950
Dual Credit Instructional Materials	Support Services - Student Transportation	85,251
Library Go Bond 2010	Instructional	45,394
Debt service	General Administration	5,234

Additionally, there were funds that had expenditures that were made in excess of the total approved budget. Those funds that over expended their budgets are as follows:

	<u>Final Approved</u>	<u>Actual</u>	<u>Negative</u>
	<u>Expenditures</u>	<u>Expenditures</u>	<u>Variance with</u>
			<u>Final Budget</u>
Carl D Perkins secondary – Current	91,886	92,070	(184)
Dual Credit Instructional Materials	17,687	102,938	(85,251)
Library Go Bond 2010	31,108	74,719	(43,611)

Criteria: According to NMSA 1978 Section 22-8-11 B all fiscal agents of public monies have a responsibility to monitor spending to comply with established budget guidelines.

Effect of Condition: Violation of NMSA 1978 Section 22-8-11 B, over spending of public monies. Expenditures were made without the approval of the New Mexico Public Education Department. Improper monitoring could lead to more occurrences of expenditures being paid in excess of total budgeted amounts.

Cause: Improper monitoring of line item expenditures by comparing budgeted amounts and actual amounts spent allowed unfavorable (negative) variances, overspending of line item budgets, to occur.

Recommendation: Management should implement immediate steps to provide adequate financial reports to allow for proper and timely monitoring of line item expenditures. Budget adjustment requests should be approved by the School Council and State Department of Education (when required) to receive approval to make necessary changes to the records prior to being presented for audit.

Management response: Management agrees in principle. Procedures and processes are in place to monitor actuals against budgeted line items and approved budget. The Dual Credit Instructional Materials and Library GO Bond 2012 were not due to over-spending in the fund or to no budget. Instead, during the financial and audit finding review, these items were found to be incorrect roll-ups in the upload to the NMPED. Cash balances for the fund categories were correct and expenditures were processed to the correct line items.

The Navajo Nation fund did experience an overage due to the incorrect transfer of expenditures to this fund when the Navajo Nation finally approved and gave spending authority to the district. Procedures have been changed to not allow any expenditure to funds without budgeted line items, even when delayed by the granting organization.

Management will continue to review expenditures against budgeted line items and approved budget. In addition, the roll-up to the NMPED system was manually entered into the new financial management system without rolling the prior management system roll-up format forward. This will prevent such occurrences going forward. The district will conduct a test prior to submission to NMPED when new funds are added to the system to ensure the proper roll-up of quarterly data to NMPED.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

FS 11-04 LATE AUDIT REPORT

(Repeated from prior year; updated/revised)

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The June 30, 2013 audit report was not submitted to the New Mexico State Auditor's Office by the due date of November 15, 2013. The Audit was submitted to the New Mexico State Auditor's Office on January 2, 2014.

Criteria: The New Mexico State Auditor has issued NMAC 2.2.2, Requirements for Contracting and Conducting Audits of Agencies, setting due dates for school audits to be in his office by November 15, 2013.

Effect of condition: The report was not available for the New Mexico Department of Education and other state agencies to review on a timely basis.

Cause: The Districts submission and subsequent approval from the Department of Education on the year-end financial data was done after the July 31. Additionally, the District worked diligently on an accurate capital asset list and the process of reconciling capital assets to the prior year. At July 1, 2013, the District also updated to a new accounting system which consumed a significant amount of time due to the typical issues related to a software conversion.

Recommendation: The District needs to ensure that records are complete and current at all times and that the audit is initiated as early as possible in order to be completed by the required reporting date.

Management response: Management agrees. Difficulties this year included the availability of staff to submit needed records to the new auditor while managing implementation of a new financial system. Implementation required extensive reconciliation of items that did not roll to new system cleanly, particularly capital assets, thus requiring intensive research to clean and scrub data. NMPED required additional research at year-end on outstanding liabilities prior to approval of year-end. In addition, during the audit, it was determined that several funds did not role up within the fund category correctly, thus requiring further adjustments.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

FS 12-01 CASH APPROPRIATIONS IN EXCESS OF AVAILABLE CASH BALANCES

(Repeated from prior year; updated/revised)

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: The District re-budgeted “cash balance” in excess of available cash balances in the following funds:

	Designated Cash	Available Cash Cash	Appropriation In Excess of Cash
21000	190,880	136,485	(54,395)
25145	227,194	159,027	(68,167)
26200	9,448	8,447	(1,001)
28140	1,700	0	(1,700)
31500	2,062,644	2,061,737	(907)

Criteria: All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Cause: Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

Effect: The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

Auditor’s Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the year cash balance estimates.

Management’s Response: Management agrees that cash balances must be monitored and budgeted appropriately. A process for review of cash balances to projected and budgeted cash balances will be initiated once the financial reports are completed and verified by the auditor.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 01 LACK OF CONTROLS OVER RECEIPTS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
Yes	No	Yes

Condition: Fifteen receipts out of eighty requested for testing were missing from the District's records.

Eight of the eighty receipts reviewed could not be tied to the amounts deposited into the bank. The deposits totaled \$4,141 and the receipts totaled \$2,990 causing variances amounted to \$1,151.

Four of the eighty receipts reviewed contained receipts that were not issued in sequential order. The total affected deposits were \$2,442, and the individual receipts were \$107.

Two receipts, totaling \$135, of eighty receipts were dated after the deposit cleared the bank.

Criteria: Public records are required to be retained for given period after year-end, typically three years, as per NMAC 1.15.4.

NMAC 6.20.2.11 states that an internal control structure shall be established to safe-guard assets and insure proper and accurate records. That receipts, checks, purchase orders, and vouchers will be sequentially numbered.

Cause: The District does not maintain adequate control over distribution and collection of receipt books. Individual receipts are left in control of the individual schools. The District is not verifying all receipt tickets to each deposit prior to or after depositing into the bank.

Effect of condition: The District is in violation of NMAC 6.20.2.11. The District does not have a control structure in place to adequately document and monitor the completeness of all cash receipts. Consequently the District does not have a control structure in place to adequately document occurrence and completeness of cash receipts.

Recommendation: Receipts need to be reviewed by the central office for sequential numbering and checked against deposit slips to ensure that the deposit is true and accurate. Any gaps in receipt numbers should be investigated to verify receipt was properly voided. The school needs to insure that all records are collected at the end of the year and properly stored for the required period of time. Additionally, staff should be educated on state policies when receipt books are issued.

Management's response: Management agrees. Prior practice has not included the submission of receipts issued to students/parents to the accounting office for reconciliation and record retention. Procedures will be revised to include a methodology for tracking receipt numbers and balancing receipts to deposits.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 02 NO INVENTORY OF CAPITAL ASSETS

Significant Deficiency?
Yes

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The District did not take a physical inventory of the capital assets as required by state law.

Criteria: According to Section 13-6-1 through 13-6-2 NMSA 1978 Schools are required to take a capital asset inventory at least once every two years.

Cause: The District is working to get the capital assets in order but have not completed a capital asset physical inventory in the last two years.

Effect of condition: The District is working to locate and clean up the capital asset list with a physical inventory and investigate the reasons for the missing items.

Recommendation: The District should take a physical inventory once every two years. Additionally, the District should consider a system that incorporates RFID in order to facilitate an efficient means of conducting the counts.

Management's response: Management agrees. Prior methodologies included equipment on the prior financial system and on a spreadsheet, with separate spreadsheets for land holdings and buildings, library collections and construction work in progress. Moving each of these to the new financial system proved to be a challenge due to inconsistencies in data fields and formula errors discovered in manual spreadsheets. Entry of all items into Visions will be completed this year and a physical inventory will be completed at least once every two years.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 03 PAYMENT OF ACTUALS FOR HOTEL AND PER DIEM FOR MEALS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: In one of twenty-five transactions tested the District reimbursed for per diem when overnight stays were involved. Actual cost for the hotel was paid by the District. The total cost of the travel reimbursement and hotel amounted to \$1,712. The District paid \$300 per diem for meals which was \$75 over the original calculated per diem amount. There is a lack of documentation for the expenses included in the hotel fee, or the training fee. The total amount of the check is \$1,872, of that there was a mileage reimbursement for other travel in the amount of \$160, and the current trip reimbursement was for \$1,712.

Criteria: According to NMSA 1978 Section 2-42-2-8-A where lodging and/or meals are provided or paid for by the agency, the governing body, or another entity, the public officer or employee is entitled to reimbursement only for actual expenses under 2.42.2.9 NMAC.

Cause: Improper monitoring and reimbursement of travel reimbursements.

Effect of condition: Violation of NMAC 1978 Section 2.42.2.9, reimbursing for per diem when actual expenses were paid for the hotel, and the meals could have been included in the cost of the training or the cost of the hotel.

Recommendation: Management should implement immediate steps to provide adequate documentation of what has been paid for with actual costs, and reimburse actual expenses for meals, if actual costs have been reimbursed for the hotel.

Management's response: Management agrees. When actuals are approved for out-of-state travel, all allowable expenses claimed will be reimbursed at the actual rate. Procedures for travel reimbursement will be revised to ensure that actuals are used consistently when reimbursement is made.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 04 EMPLOYMENT TAXES NOT WITHHELD

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: There were three payments to employees where payroll taxes should have been withheld and were not. Two of twenty-five travel disbursements tested were reimbursements for in-district travel in the amount of \$639. Additionally one of forty disbursements tested indicated a regular school employee was paid \$80 through accounts payable, for hours worked, rather than payroll where taxes would have been taken out.

Criteria: Per NMAC 2.42.2.8 travel reimbursements should only be for travel that is infrequent or irregular. IRS regulations state that regular in-district travel is considered required for an employee to perform his or her duties and is taxable as income. IRS regulations also state “the employer is liable for FICA, FUTA, and ITW under IRC 3101, IRC 3102, IRC 3111, IRC 3301, IRC 3402, and IRC 3403, respectively” when an employer/employee relationship exists.

Cause: The District is not properly monitoring disbursements to employees ensure that taxes are being withheld when applicable

Effect of condition: The District is liable for any unpaid payroll taxes, both the employee and employer portions under Section 3509 of the Internal Revenue Code, in addition to possible penalties and fines.

Recommendation: The District needs to establish policies which disclose the disbursements that are subject to IRS regulations, and properly record disbursements in accordance with IRS regulations.

Management’s response: Management agrees with portions of the finding but not with other portions. In-district travel for the items reported was irregular in nature and not a part of the employee’s regular duties and thus can be submitted as a reimbursement through Accounts Payable rather than as income through Payroll.

With regard to employees being paid for hours worked through Accounts Payable, management agrees. All requisitions for payments to individuals will be screened to determine if the individual is an employee. Such requisitions will be cancelled and timesheets submitted to Payroll for payment.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 05 MISSING BACKGROUND CHECK

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: Two of forty employee files selected for testing had missing background checks.

Criteria: In accordance 1978 NMSA 22-10A-5, all employees who have access to children are required to have a background check completed and approved.

Cause: The District is not maintaining adequate controls over employee hiring.

Effect of condition: The District is out of compliance with requirements for 1978 NMSA 22-10A-5.

Recommendation: The District should not employ any individual without prior receipt of the cleared background check.

Management's Response: Management disagrees. In one of the two instances, the individual is a 17 year old life guard. Background checks are not required for minors. In the second instance, the file was in the inactive files in Human Resources as the individual retired from the district some years ago but has continued to be an occasional casual employee. The individual was grandfathered because the individual's employment history with the district is pre-background check requirements.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 06 MISSING CASH

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
Yes	No	Yes

Condition: Petty cash in the amount of \$1,334 for activities was not returned to the administration office at the end of the school year. \$845 was not returned from Shiprock High School. \$480 was not returned from Newcomb High School. Deficit amounts were adjusted by journal entry.

Criteria: NMAC 6.20.2.23.D states that the school has a fiduciary duty to safe guard student activity funds.

Effect of condition: The District is not acting in accordance with NMAC 6.20.2.23.D.

Cause: Insufficient controls over activity funds

Recommendation: The District should document who has responsibility for the individual petty cash amounts. Petty cash should periodically be reconciled to receipts. Individuals in custody of petty cash funds should be held responsible for any short fall of missing funds.

Management's Response: Management agrees. New procedures will require that the custodian of the petty cash be liable for any missing cash. Restrictions on the amount of petty cash distributed to sites will be recommended and instituted, if deemed appropriate to the needs of the site.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 07 PURCHASE MADE PRIOR TO APPROVAL

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: One of the forty disbursements tested amounting to \$5,213 and eight of twenty-five travel items tested amounting to \$85,020 indicated that purchases were made prior to the approval of purchase orders. Purchase orders are used to control cash and to authorize the purchases in accordance with the authorized budget.

Criteria: Authorization for a purchase is acquired through the completion of a purchase order, which is signed by a person given authority over purchase control. The purchase order must be approved prior to the purchase or ordering of goods as per PSAB Supplement 13.

Cause: Personnel initiated and/or completed purchases prior to obtaining approval for the purchase in accordance with established policies and regulations.

Effect of condition: Any purchases made without prior authorization have the potential to cause cash deficits in the funds from which they are made or violations of the approved budget.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the school.

Management's response: Management agrees. All district staff will be notified that purchases made prior to the issuance of a purchase order, depending upon circumstances, may be at their own expense.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 08 LATE PAYMENT OF INVOICES

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: Of forty disbursements tested, six amounting to \$3,316 were paid over thirty days after services were rendered.

Criteria: NMAC 2.20.5.8 states that vendor invoices should be paid in an accurate and timely manner. All accounting systems should record transactions in a manner that is timely, complete, and accurate.

Cause: The District did not adequately monitor disbursements to ensure payment was remitted in a timely manner.

Effect of condition: The District is not in compliance with NMAC 2.20.5.8. Additionally, the District could be liable for collection charges, late fees, and interest.

Recommendation: The District should take steps to ensure that all supporting documentation for purchases is provided to the business office in a timely manner. Additionally, the District should review the disbursements process and verify controls are in place to prevent late payments to vendors.

Management's response: Management agrees that invoices should be paid in a timely manner. The instances cited identify delays in receipt of invoices for game officials from school sites and late submission of invoices for individuals on the Indian Education Committee. Schools and departments will be advised of their obligation to certify and submit invoices for these services within three (3) days of the delivery of services so that they can be promptly processed and payments made in a timely manner.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 09 ABUSE OF PROCUREMENT CARD

Significant Deficiency?
Yes

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: During the course of our work we discovered a purchase for \$997 that was made at an in-district restaurant which a business purpose could not be documented.

Criteria: Per NMAC 6.20.2.11(A) an internal control structure designed to safe guard assets against loss from unauthorized use will be maintained by every school district.

Cause: The District is not monitoring procurement cards for unauthorized use.

Effect of condition: Violation of NMAC 6.20.11(A) resulting in potentially unauthorized expenditures of public monies.

Recommendation: Procurement card purchases should be reviewed in detail and the business purpose of each transaction should be verified. The District should develop a procedure to reclaim monies spent on unauthorized purchases from employee paychecks as well as a policy statement signed by each employee who has custody of a procurement card.

Management's response: Management agrees. Requisitions are now being reviewed prior to the issuance of purchase orders for the appropriateness of the purchase. All district staff will be notified that purchases made prior to the issuance of a purchase order may be at their own expense. Procedures will include a record of inappropriate use of purchasing card tracked by location and employee, and will also state that such abuse may lead to disciplinary action being taken when deemed appropriate and the initiation of reclamation of funds.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

C. AUDIT FINDINGS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF EDUCATION
New Mexico Public Education Department
Title I CFDA #84.010

2013 – 10C MISSING TIME ALLOCATIONS FOR PAYROLL IN FEDERAL AWARDS

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The School did not have certification from an employee and the time allocations sheets to document that the employees worked in the federal fund they were being paid out of.

Criteria: OMB – Circular A 133 requires the time allocation sheets to document the amount of time the employee works in a federal program.

Cause: District did not perform a time allocation as required.

Effect of condition: Violation of OMB – Circular A 87, Attachment B, Paragraph 8.h(4), (5) for the time allocation of employees.

Recommendation: The District need to develop and implement policies that require documentation of time allocation for employees that are paid out of programs that require time allocation documentation.

Management’s response: Management agrees. A review of time allocation sheets will be conducted twice each year and follow-up to those individuals who did not submit their time allocation sheets will be initiated to ensure 100% compliance.

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SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2013

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
Pass-Through Program From:				
New Mexico Department of Education:				
<u>Child Nutrition Cluster:</u>				
USDA National School Lunch Program	10.555	21000	\$ 2,075,750	
USDA School Breakfast Program	10.553	21000	<u>976,939</u>	
Total Child Nutrition Cluster				3,052,689
Pass-Through Program From:				
New Mexico Human Service Department:				
USDA Commodities Program	10.550	21000		231,280
New Mexico Children, Youth, and Families:				
Child & Adult Food Program	10.558	21000		<u>98,338</u>
Total U.S. Department of Agriculture				<u>3,382,307</u>
<u>U.S. Department of Interior</u>				
Pass-Through Programs From:				
Office of the Navajo Nation:				
Johnson O'Malley	15.130	25131		<u>278,522</u>
<u>U.S. Department of Education:</u>				
Direct Programs:				
Operational	84.041	11000		20,169,000
Impact Aid Special Education	84.041	25145		288,102
Impact Aid Indian Education	84.041	25147		6,368,262
Indian Ed Formula Grant	84.060	25184		1,059,472
Navajo Nations	84.410	25201		282,669
Special Capital Outlay - Federal	84.041	31500		<u>1,316,926</u>
Subtotal Direct Programs				<u>\$ 29,484,431</u>

(cont'd; 1 of 2)

See the accompanying notes to the
 Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2013

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Education (continued):</u>				
Pass-Through Programs From:				
New Mexico Department of Education:				
<u>Special Education (IDEA) Cluster:</u>				
Entitlement IDEA-B	84.027	24106	\$ 1,487,488	
Discretionary IDEA-B	84.027	24107	4,253	
Preschool IDEA-B	84.173	24109	60,835	
IDEA-B "Risk Pool"	84.027	24120	7,210	
IDEA-B Student Success	84.276A	24132	<u>4,317</u>	
Total Special Education (IDEA) Cluster				1,564,103
<u>Title I, Part A Cluster:</u>				
Title I	84.010	24101	2,909,896	
Title I School Improvement	84.010	24162	46,525	
ARRA - Title I 1003g	84.389	24224	<u>1,170,417</u>	
Total Title I, Part A Cluster:				4,126,838
Title III English Language	84.365	24153		82,657
Title II Teacher Quality	84.367	24154		350,971
Rural & Low-Income Schools	84.358	24160		121,519
Carl D Perkins Secondary - Current	84.048	24174		92,070
Carl D Perkins Secondary - PY Unliq. Oblig	84.048	24175		21,334
Carl D Perkins Secondary Redistribution	84.048	24176		14,345
Pass-Through Programs From:				
New Mexico Department of Higher Education:				
Gear Up	84.334	28178		<u>180,237</u>
Subtotal Pass-Through Programs				<u>6,554,074</u>
Total U.S. Department of Education				<u>36,038,505</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-Through Program From:				
New Mexico Department of Health:				
Title XIX Medicaid	93.778	25153		481,997
Public Health Services	93.228	25122		<u>28,750</u>
Total U.S. Department of Health and Human Services				<u>510,747</u>
Total Expenditures of Federal Awards				<u>\$ 40,210,081</u>

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2013

1. Scope of audit pursuant to OMB Circular A-133

All federal grant operations of Central Consolidated School District No. 22 (the “School District”) are included in the scope of the Office of management and Budget (“OMB”) Circular A-133 audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised March 2013 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal 2013 cash and non-cash expenditures to ensure coverage of at least 50% (HIGH risk auditee) of federally granted funds. Actual coverage is approximately 83% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$39,978,801 and all non-cash expenditures amounted to \$231,280.

<u>Major Federal Award Program Description</u>	<u>Fiscal 2013 Expenditure</u>
Cash assistance:	
Impact Aid (P.L 184) Indian / Special Education	\$ 28,142,290
Title I, Part A Cluster	4,126,838
Indian Formula Grant	<u>1,059,472</u>
Total	<u>\$ 33,328,600</u>

The federal programs that were considered Type A programs for the 2013 audit are follows:
 Impact Aid (P.L. 81-874) Special / Indian Education CFDA# 84.041; and
 USDA National School Lunch Program CFDA #10.555 and 10.553; and
 Title I CFDA# 84.010, 84.389, 84.377 and 84.388; and
 IDEA-B CFDA# 84.027, 84.173, 84.276A, and 84.410.

The U.S. Department of Education is the School District’s oversight agency for single audit.

2. Summary of significant accounting policies

Basis of presentation

The accompanying Schedule of Expenditure of Federal Awards includes all federal grants to the School District that had activity during the fiscal year ended June 30, 2013. This Statement has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School District has met the qualifications for the respective grant.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the School District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

3. Unexpended Federal Awards

There were federal awards received during the year ended June 30, 2013 that were not expended during the year. These awards will be reported in subsequent years when they have been expended. Those amounts are as follows:

Cash assistance:	
USDA Child Nutrition Cluster	\$ <u>63,192</u>

4. Audits performed by other entities

There were no other audits performed by other organizations on the School Districts federal grant programs in 2013.

REQUIRED DISCLOSURE

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REQUIRED DISCLOSURES

Year Ended June 30, 2013

REQUIRED DISCLOSURE

The financial statements were prepared by the independent public accountants.

An exit conference was held December 19, 2013, during which the audit findings were discussed. The exit conference was attended by the following individuals:

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

Lupita White	President, Board of Education / Audit Committee
Don Levinski	Superintendent, Audit Committee
Dr. Andrea Tasan	Finance Director; Audit Committee
Francis Cossum	Community Representative

ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
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