

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2012  
(With Auditors' Report Thereon)

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## INTRODUCTORY SECTION

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**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**FOR THE YEAR ENDED JUNE 30, 2012**  
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**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
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**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
OFFICIAL ROSTER  
JUNE 30, 2012

BOARD OF EDUCATION

Matthew Tso	President
Hoskie Benally, Jr.	Vice President
Lupita White	Secretary
Bernice Benally	Member
Randy J. Manning	Member

SCHOOL OFFICIALS

Don Levinski	Superintendent
Tim Kienitz	Assistant Superintendent for Academic Enhancement
Sharon Jensen	Assistant Superintendent for Learning and Accountability
Andrea Tasan	Executive Director of Finance and Business Operations
Charles Hayes	Executive Director of Curriculum and Instruction

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## FINANCIAL SECTION

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# Griego Professional Services, LLC

Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Central Consolidated School District No. 22  
Shiprock, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Central Consolidated School District No. 22 (the District), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's non-major governmental, fiduciary, and budgetary comparisons for the major capital project funds, the debt service fund, and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, and the respective changes in financial position, where applicable, thereof, and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended June 30, 2012, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of the District as of June 30, 2012, and the respective changes in financial position, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, the major debt service fund, and all non-major funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 8, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

P.O. Box 37379 • Albuquerque, NM 87176-7379  
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112  
Phone (505) 856-2741 - Fax (505) 856-7510

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The District has omitted the *Management's Discussion and Analysis* that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements, and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "Grigo Professional Services, LLC".

Albuquerque, New Mexico  
February 8, 2013

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## **BASIC FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO** Exhibit A-1  
 CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22 (Page 1 of 2)  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2012

	<b>Primary Government</b>
	<b>Governmental</b>
	<b>Activities</b>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 22,205,158
Property taxes receivable	42,047
Intergovernmental receivables	7,452,465
Other receivables	-
Inventory	124,933
Prepaid items	8,695
	29,833,298
Noncurrent assets:	
Bond issuance costs (net amortization of \$56,980)	78,821
Capital assets (net of accumulated depreciation):	
Land	359,000
Land Improvements	15,391,716
Buildings and building improvements	239,397,414
Library collections	3,283,410
Equipment and vehicles	12,145,458
Construction in progress	9,772,195
Less: accumulated depreciation	(94,660,686)
	185,767,328
Total noncurrent assets	185,767,328
Total assets	\$ 215,600,626

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22 (Page 2 of 2)  
STATEMENT OF NET ASSETS  
JUNE 30, 2012

Statement A-1

	<b>Primary Government</b>
	<b>Governmental</b>
	<b>Activities</b>
<b>LIABILITIES AND NET ASSETS</b>	
Current liabilities:	
Accounts payable	\$ 344,902
Accrued payroll liabilities	105,320
Deferred revenue	577,103
Accrued interest	587,148
Current portion of compensated absences	71,501
Current portion of deferred gain on bond refunding	84,762
Current portion of bonds payable	4,274,711
Total current liabilities	6,045,447
Noncurrent liabilities:	
Bonds payable	36,381,566
Deferred gain on bond refunding	112,313
Accrued compensated absences	286,003
Total noncurrent liabilities	36,779,882
Total liabilities	42,825,329
Net assets:	
Invested in capital assets, net of related debt	144,913,976
Restricted for:	
Debt service	5,569,323
Capital projects	7,081,676
Special revenue	6,065,145
Unrestricted	9,145,177
Total net assets	172,775,297
Total liabilities and net assets	\$ 215,600,626

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2012**

Exhibit A-2

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
<b>Primary Government</b>					
Governmental activities:					
Education:					
Instruction	\$ 44,011,889	\$ 527,277	\$ 38,674,948	\$ -	\$ (4,809,664)
Support services:					
Students	7,045,203	-	322,887	-	(6,722,316)
Instruction	1,822,068	-	1,697	-	(1,820,371)
General Administration	1,560,633	-	-	-	(1,560,633)
School Administration	4,789,395	-	-	-	(4,789,395)
Central Services	1,981,789	-	-	-	(1,981,789)
Operation & Maintenance of Plant	10,759,093	713,134	-	76,033	(9,969,926)
Student Transportation	2,932,320	-	2,111,236	-	(821,084)
Other Support Services	513,839	-	-	-	(513,839)
Food Services Operation	3,749,527	130,772	3,016,178	-	(602,577)
Community Services	1,090,028	-	-	-	(1,090,028)
Interest on long-term debt	1,678,523	-	-	-	(1,678,523)
Total governmental activities	<u>81,934,307</u>	<u>1,371,183</u>	<u>44,126,946</u>	<u>76,033</u>	<u>(36,360,145)</u>

**General Revenues:**

Property taxes:	
Levied for general purposes	\$ 371,926
Levied for debt service	5,268,971
Levied for capital projects	1,491,240
State Equalization Guarantee	29,470,184
Unrestricted investment earnings	84,373
Miscellaneous	1,352,777
Gain / Loss on Disposal of Assets	39,542
Total general revenues	<u>38,079,013</u>

Change in net assets	1,718,868
Net assets - beginning	171,398,466
Restatement	(342,037)
Net assets - beginning - restated	<u>171,056,429</u>
Net assets - ending	<u>\$ 172,775,297</u>

5 The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2012**

	Operational Funds			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investments	\$ 6,576,953	\$ 629,453	\$ -	\$ 93,318
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	375,646	-	-	-
Interfund receivables	1,000,000	-	-	-
Inventory	-	-	-	-
Prepaid items	-	-	-	-
	<u>7,952,599</u>	<u>629,453</u>	<u>-</u>	<u>93,318</u>
<i>Total assets</i>	<u>7,952,599</u>	<u>629,453</u>	<u>-</u>	<u>93,318</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	74,197	-	122	-
Accrued payroll liabilities	51,300	1,192	1,748	-
Interfund payables	-	-	-	-
Deferred revenue - property tax	-	-	-	-
Deferred revenue - other	-	-	-	-
	<u>125,497</u>	<u>1,192</u>	<u>1,870</u>	<u>-</u>
<i>Total liabilities</i>	<u>125,497</u>	<u>1,192</u>	<u>1,870</u>	<u>-</u>
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	12,609,684	380,159	-	44,964
Unassigned	(4,782,582)	248,102	(1,870)	48,354
	<u>7,827,102</u>	<u>628,261</u>	<u>(1,870)</u>	<u>93,318</u>
<i>Total fund balance</i>	<u>7,827,102</u>	<u>628,261</u>	<u>(1,870)</u>	<u>93,318</u>
<i>Total liabilities and fund balance</i>	<u>\$ 7,952,599</u>	<u>\$ 629,453</u>	<u>\$ -</u>	<u>\$ 93,318</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Title I 24101	Title I 1003g Grant - Federal Stimulus 24224	Bond Building Capital Improve- ment Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ 801,005	\$ 5,527,276	\$ 8,577,153	\$ 22,205,158
-	-	-	42,047	-	42,047
797,885	877,775	-	-	5,401,159	7,452,465
-	-	2,783,300	-	-	3,783,300
-	-	-	-	124,933	124,933
-	-	-	-	8,695	8,695
<u>797,885</u>	<u>877,775</u>	<u>3,584,305</u>	<u>5,569,323</u>	<u>14,111,940</u>	<u>33,616,598</u>
25,754	-	115,363	-	129,466	344,902
23,862	6,986	-	-	20,232	105,320
662,674	870,789	-	-	2,249,837	3,783,300
-	-	-	-	-	-
74,643	-	-	-	502,460	577,103
<u>786,933</u>	<u>877,775</u>	<u>115,363</u>	<u>-</u>	<u>2,901,995</u>	<u>4,810,625</u>
-	-	-	-	124,933	124,933
10,952	-	3,468,942	5,569,323	8,417,973	17,467,190
-	-	-	-	-	-
-	-	-	-	3,278,900	16,313,707
-	-	-	-	(611,861)	(5,099,857)
<u>10,952</u>	<u>-</u>	<u>3,468,942</u>	<u>5,569,323</u>	<u>11,209,945</u>	<u>28,805,973</u>
<u>\$ 797,885</u>	<u>\$ 877,775</u>	<u>\$ 3,584,305</u>	<u>\$ 5,569,323</u>	<u>\$ 14,111,940</u>	<u>\$ 33,616,598</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
 CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
 JUNE 30, 2012

Exhibit B-1  
 (Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 28,805,973
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	185,688,507
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	-
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance costs net of accumulated amortization	78,821
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(587,148)
Accrued compensated absences	(357,504)
Deferred gain on bond refunding	(197,075)
General obligation bonds	<u>(40,656,277)</u>
Net Assets-Total Governmental Activities	<u>\$ 172,775,297</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2012

	Operational Funds			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
<i>Revenues:</i>				
Property taxes	\$ 408,815	\$ -	\$ -	\$ -
Other Taxes	5,124	-	-	-
State grants	29,470,184	-	2,131,855	278,998
Federal grants	19,864,727	-	-	-
Charges for services	23,017	713,134	-	-
Miscellaneous	981,082	-	-	1,371
Interest	84,373	-	-	-
<i>Total revenues</i>	<u>50,837,322</u>	<u>713,134</u>	<u>2,131,855</u>	<u>280,369</u>
<i>Expenditures:</i>				
Current:				
Instruction	27,022,685	-	-	251,643
Support Services				
Students	3,945,003	-	-	-
Instruction	794,928	-	-	-
General Administration	997,212	-	-	-
School Administration	3,490,621	-	-	-
Central Services	1,746,106	-	-	-
Operation & Maintenance of Plant	8,888,321	317,308	-	-
Student Transportation	170,637	-	2,137,213	-
Other Support Services	513,839	-	-	-
Food Services Operations	1,323	-	-	-
Community Service	613,661	-	-	-
Capital outlay	448,055	112,688	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>48,632,391</u>	<u>429,996</u>	<u>2,137,213</u>	<u>251,643</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>2,204,931</u>	<u>283,138</u>	<u>(5,358)</u>	<u>28,726</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Premium or discount on bond issuance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>2,204,931</u>	<u>283,138</u>	<u>(5,358)</u>	<u>28,726</u>
<i>Fund balances - beginning of year</i>	5,622,171	345,123	3,488	64,592
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beginning of year - Rest.</i>	<u>5,622,171</u>	<u>345,123</u>	<u>3,488</u>	<u>64,592</u>
<i>Fund balances - end of year</i>	<u>\$ 7,827,102</u>	<u>\$ 628,261</u>	<u>\$ (1,870)</u>	<u>\$ 93,318</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Title I 24101	Title I 1003g Grant - Federal Stimulus 24224	Bond Building Capital Improve- ment Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ -	\$ 5,792,252	\$ 1,643,512	\$ 7,844,579
-	-	-	70,060	20,498	95,682
-	-	-	-	2,243,624	34,124,661
2,894,661	1,705,158	-	-	15,083,956	39,548,502
-	-	-	-	635,032	1,371,183
-	-	-	-	314,064	1,296,517
-	-	-	-	-	84,373
<u>2,894,661</u>	<u>1,705,158</u>	<u>-</u>	<u>5,862,312</u>	<u>19,940,686</u>	<u>84,365,497</u>
1,408,608	837,745	-	-	9,675,110	39,195,791
726,869	391,954	-	-	1,981,377	7,045,203
-	4,756	-	-	838,213	1,637,897
67,779	40,643	-	57,780	344,085	1,507,499
473,927	195,673	-	-	627,866	4,788,087
-	-	-	-	139,827	1,885,933
4,643	4,699	-	-	343,002	9,557,973
23,023	12,706	-	-	245,113	2,588,692
-	-	-	-	-	513,839
-	2,317	-	-	3,732,760	3,736,400
189,812	214,665	-	-	59,849	1,077,987
-	-	4,495,922	-	2,166,290	7,222,955
-	-	-	4,665,602	-	4,665,602
-	-	-	1,563,037	-	1,563,037
<u>2,894,661</u>	<u>1,705,158</u>	<u>4,495,922</u>	<u>6,286,419</u>	<u>20,153,492</u>	<u>86,986,895</u>
-	-	(4,495,922)	(424,107)	(212,806)	(2,621,398)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(4,495,922)	(424,107)	(212,806)	(2,621,398)
10,952	-	7,964,864	5,993,430	11,764,788	31,769,408
-	-	-	-	(342,037)	(342,037)
<u>10,952</u>	<u>-</u>	<u>7,964,864</u>	<u>5,993,430</u>	<u>11,422,751</u>	<u>31,427,371</u>
<u>\$ 10,952</u>	<u>\$ -</u>	<u>\$ 3,468,942</u>	<u>\$ 5,569,323</u>	<u>\$ 11,209,945</u>	<u>\$ 28,805,973</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (2,621,398)
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period:</p>	
Depreciation expense	(6,277,215)
Capital outlays	6,492,861
Gain on disposition of assets	2,105
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:</p>	
Change in deferred revenue related to property taxes receivable	(714,427)
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Amortization of bond issuance costs	130,740
Decrease in accrued interest payable	(115,486)
Decrease in accrued compensated absences	156,086
Bond proceeds	-
Principal payments on bonds	4,665,602
Change in Net Assets-Total Governmental Activities	\$ 1,718,868

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-1  
11000

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes and other taxes	\$ 379,148	\$ 379,148	\$ 414,827	\$ 35,679
State grants	27,957,243	27,957,243	29,470,184	1,512,941
Federal grants	21,738,417	21,738,417	19,864,727	(1,873,690)
Charges for services	239,500	239,500	23,017	(216,483)
Miscellaneous	539,500	539,500	605,436	65,936
Interest	75,000	75,000	84,373	9,373
<i>Total revenues</i>	<u>50,928,808</u>	<u>50,928,808</u>	<u>50,462,564</u>	<u>(466,244)</u>
<i>Expenditures:</i>				
Current:				
Instruction	28,884,887	28,884,887	27,002,827	1,882,060
Support Services:				
Students	4,653,053	4,653,053	3,945,003	708,050
Instruction	594,789	594,789	790,479	(195,690)
General Administration	1,113,147	1,113,147	997,212	115,935
School Administration	4,024,068	4,024,068	3,490,107	533,961
Central Services	1,928,302	1,928,302	1,745,130	183,172
Operation & Maintenance of Plant	10,296,971	10,296,971	9,012,955	1,284,016
Student Transportation	518,694	518,694	170,450	348,244
Other Support Services	550,121	550,121	513,839	36,282
Food Services Operations	10,000	10,000	1,323	8,677
Community Services	699,589	699,589	613,661	85,928
Capital outlay	3,094,513	3,094,513	448,055	2,646,458
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>56,368,134</u>	<u>56,368,134</u>	<u>48,731,041</u>	<u>7,637,093</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,439,326)</u>	<u>(5,439,326)</u>	<u>1,731,523</u>	<u>7,170,849</u>
<i>Other financing sources:</i>				
Designated cash	5,439,326	5,439,326	-	(5,439,326)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>5,439,326</u>	<u>5,439,326</u>	<u>-</u>	<u>(5,439,326)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	1,731,523	1,731,523
<i>Fund balances - beginning of year</i>	-	-	5,845,430	5,845,430
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,576,953</u>	<u>\$ 7,576,953</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess of revenues and other financing sources over expenditures			\$ 1,731,523	
Adjustments to revenues			374,758	
Adjustments to expenditures			98,650	
Net change in fund balance (GAAP basis)			<u>\$ 2,204,931</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**TEACHERAGE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-2  
12000

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	600,000	600,000	713,134	113,134
Interest	500	500	-	(500)
<i>Total revenues</i>	<u>600,500</u>	<u>600,500</u>	<u>713,134</u>	<u>112,634</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	607,858	607,858	325,147	282,711
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	119,469	119,469	112,688	6,781
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>727,327</u>	<u>727,327</u>	<u>437,835</u>	<u>289,492</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(126,827)</u>	<u>(126,827)</u>	<u>275,299</u>	<u>402,126</u>
<i>Other financing sources:</i>				
Designated cash	126,827	126,827	-	(126,827)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>126,827</u>	<u>126,827</u>	<u>-</u>	<u>(126,827)</u>
<i>Excess of revenues and other financing sources over expenditures</i>	-	-	275,299	275,299
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>354,154</u>	<u>354,154</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 629,453</u>	<u>\$ 629,453</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess of revenues and other financing sources over expenditures			\$ 275,299	
Adjustments to revenues			-	
Adjustments to expenditures			7,839	
Net change in fund balance (GAAP basis)			<u>\$ 283,138</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**TRANSPORTATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-3  
13000

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,101,402	2,136,252	2,131,855	(4,397)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,101,402</u>	<u>2,136,252</u>	<u>2,131,855</u>	<u>(4,397)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	2,101,402	2,145,046	2,140,649	4,397
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,101,402</u>	<u>2,145,046</u>	<u>2,140,649</u>	<u>4,397</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(8,794)</u>	<u>(8,794)</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	8,794	-	(8,794)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>8,794</u>	<u>-</u>	<u>(8,794)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,794)</u>	<u>(8,794)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,794</u>	<u>8,794</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (8,794)	
Adjustments to revenues			-	
Adjustments to expenditures			3,436	
Net change in fund balance (GAAP basis)			<u>\$ (5,358)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**INSTRUCTIONAL MATERIALS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-4  
14000

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	224,692	228,269	278,998	50,729
Federal grants	-	-	-	-
Miscellaneous	-	-	1,371	1,371
Interest	-	-	-	-
<i>Total revenues</i>	<u>224,692</u>	<u>228,269</u>	<u>280,369</u>	<u>52,100</u>
<i>Expenditures:</i>				
Current:				
Instruction	269,128	272,705	251,643	21,062
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>269,128</u>	<u>272,705</u>	<u>251,643</u>	<u>21,062</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(44,436)</u>	<u>(44,436)</u>	<u>28,726</u>	<u>73,162</u>
<i>Other financing sources:</i>				
Designated cash	44,436	44,436	-	(44,436)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>44,436</u>	<u>44,436</u>	<u>-</u>	<u>(44,436)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	28,726	28,726
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>64,592</u>	<u>64,592</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,318</u>	<u>\$ 93,318</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess of revenues and other financing sources over expenditures			\$ 28,726	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 28,726</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**TITLE I SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-5  
24101

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,071,225	4,082,762	2,240,438	(1,842,324)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,071,225</u>	<u>4,082,762</u>	<u>2,240,438</u>	<u>(1,842,324)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,112,754	2,229,876	1,394,426	835,450
Support Services:				
Students	1,107,480	1,097,480	726,869	370,611
Instruction	-	-	-	-
General Administration	84,396	112,811	67,779	45,032
School Administration	374,261	419,261	473,927	(54,666)
Central Services	-	-	-	-
Operation & Maintenance of Plant	4,559	4,559	4,643	(84)
Student Transportation	153,561	18,561	22,179	(3,618)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	234,214	200,214	189,812	10,402
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,071,225</u>	<u>4,082,762</u>	<u>2,879,635</u>	<u>1,203,127</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(639,197)</u>	<u>(639,197)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(639,197)</u>	<u>(639,197)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,477)</u>	<u>(23,477)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (662,674)</u>	<u>\$ (662,674)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (639,197)	
Adjustments to revenues			654,223	
Adjustments to expenditures			(15,026)	
Net changes in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
TITLE I 1003g GRANT - FEDERAL STIMULUS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-6  
24224

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	120,000	1,813,861	1,136,478	(677,383)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>120,000</u>	<u>1,813,861</u>	<u>1,136,478</u>	<u>(677,383)</u>
<i>Expenditures:</i>				
Current:				
Instruction	120,000	884,816	858,312	26,504
Support Services:				
Students	-	515,477	391,954	123,523
Instruction	-	-	4,756	(4,756)
General Administration	-	6,326	40,643	(34,317)
School Administration	-	184,125	196,360	(12,235)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	4,699	(4,699)
Student Transportation	-	-	12,706	(12,706)
Other Support Services	-	-	-	-
Food Services Operations	-	-	2,317	(2,317)
Community Services	-	223,117	215,945	7,172
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>120,000</u>	<u>1,813,861</u>	<u>1,727,692</u>	<u>86,169</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(591,214)</u>	<u>(591,214)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(591,214)</u>	<u>(591,214)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(279,575)</u>	<u>(279,575)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (870,789)</u>	<u>\$ (870,789)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess of revenues and other financing sources over expenditures			\$ (591,214)	
Adjustments to revenues			568,680	
Adjustments to expenditures			22,534	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
JUNE 30, 2012

Exhibit D-1

**ASSETS**

*Current Assets*

Cash	<u>\$ 737,048</u>
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<i>Total assets</i>	<u><u>\$ 737,048</u></u>
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**LIABILITIES**

*Current Liabilities*

Deposits held in trust for others	<u>\$ 737,048</u>
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<i>Total liabilities</i>	<u><u>\$ 737,048</u></u>
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The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. Summary of Significant Accounting Policies**

The Central Consolidated School District No. 22 (the District) was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board (the Board) is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of the District's management, who is responsible for their integrity and objectivity. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The Government-Wide financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued after November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

*A. Financial Reporting Entity*

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organization Are Component Units*. Blended component units, although legally separate entities, are in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate the potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, there was no component units during the year ended June 30, 2012.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not have business-type activities as of June 30, 2012.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
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**NOTE 1. Summary of Significant Accounting Policies (Continued)**

*B. Government-wide and fund financial statements (continued)*

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise fund are reported as separate columns in the fund financial statements.

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*. Property taxes are recognized as revenues in the year for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

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CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. Summary of Significant Accounting Policies (Continued)**

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

*Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

*Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

*Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB Statement No. 34, "*Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*", the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

The *Teacherage Operational Fund* is considered by the State of New Mexico's Public Education Department (PED) to be a sub-fund of the General Fund.

The *Transportation Operational Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Operational Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I Special Revenue Fund* is used to account for expenditures that are used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A. of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

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NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. Summary of Significant Accounting Policies (Continued)**

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *Title I 1003g Grant – Federal Stimulus Special Revenue Fund* is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A. of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

*Fiduciary Funds*

Fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. These funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from the state resources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and other items not properly included among program revenues.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with the function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated in the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.



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NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. Summary of Significant Accounting Policies (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

Proprietary funds distinguish operating revenues and expenses from the non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the District's enterprise fund is fees. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Function of Entity**

The District provides kindergarten, elementary and secondary high school educational services to school age residents of the District. The District operates under the direction of a School Board. The Board is charged with the following powers and duties:

1. Subject to the rules of the department, develop educational policies for the District;
2. Employ a local superintendent for the District and fix his/her salary;
3. Review and approve the District budget;
4. Acquire, lease, and dispose of property;
5. Have capacity to sue and be sued;
6. Acquire real estate by eminent domain as pursuant to the procedures in the Eminent Domain Code;
7. Issue general obligation bonds of the District;
8. Provide for the repair and maintain all property belonging to the District;
9. For good cause and upon order of the district court, subpoena witnesses and documents in connection with a hearing concerning any powers or duties of the local school boards;
10. Contract for the expenditures of monies according to the provisions of the Procurement Code, except for expenditures for salaries;
11. Adopt rules pertaining to the administration of all powers or duties of the local school board;
12. Accept or reject any charitable gift, grant, devise, or bequest. The particular gift, grant, devise, or bequest accepted shall be considered an asset of the District or the public school to which it is given;
13. Offer and, upon compliance with the conditions of such offer, pay awards for the information leading to the arrest and conviction or other appropriate disciplinary disposition by the courts or juvenile authorities of offenders in cases of theft, defacement, or destruction of local District Property. All such rewards shall be paid from District funds in accordance with rules promulgated by the department; and,
14. Give Prior approval for any educational program in a public school in the District that is to be conducted, sponsored carried on or caused to be carried on by a private organization or agency.

The District operates under the auspices of PED and adheres to the budgetary accounting principles and procedures promulgated by PED as approved by the Public Education Commission and the Legislative Finance Committee in accordance with State Statute (section 22-8-5 NMSA 1978, Comp.).

*D. Assets, liabilities and net assets or equity*

**Cash and Investments.** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State Statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool. Investments for the District are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Investment Pool (LGIP) operates in accordance with appropriate state laws and regulations. The reported value of the Pool is the same as the fair value of the pool shares.

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JUNE 30, 2012

**NOTE 1. Summary of Significant Accounting Policies (Continued)**

*D. Assets, liabilities and net assets or equity (continued)*

**Restricted Assets.** Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended. The District's restricted assets are made up of all capital project and debt service funds.

**Receivables and Payables.** Interfund activity is reported as loans, services provided, reimbursements, or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements. All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in San Juan County. The funds are collected by the County Treasurer and are remitted to the District in the following month. Under the modified accrual method of accounting, the amount remitted by the San Juan County Treasurer's in July and August 2012 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund financial statements during the year ended June 30, 2012.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items.** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Instructional Materials.** PED receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the fifty percent account for requisition of material from the adopted list. The Districts are allowed to carry forward unused textbook credits from year to year.

**Inventory.** Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund and the Food Services Special Revenue Fund consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net assets.

**Capital Assets.** Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures, and equipment in accordance with NMAC 2.20.1.9 C (5).

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 1. Summary of Significant Accounting Policies (Continued)**

*D. Assets, liabilities and net assets or equity (continued)*

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2012.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Library collections	5 years
Land improvements	40 years
Buildings/building improvements	60 years
Equipment and vehicles	5 to 10 years

**Deferred Revenues.** The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

**Compensated Absences.** Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is not reported as an expenditure or as a fund liability of the governmental fund. These liabilities are only recorded on the district-wide financial statements. No liability has been recorded for non-vesting rights to receive sick pay benefits as the District's policies do not provide for payment or exchange in the future.

**Long-term Obligations.** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the bonds are issued. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt services expenditures.

**Net Assets or Fund Equity.** In the fund financial statements, non-spendable fund balance denotes amounts of fund balance which are in non-spendable form such as inventory or prepaid assets. Restrictions of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose by external parties, constitutional provisions or enabling legislation. Commitments of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose by the County Commission. Assignments of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

*Invested in capital assets, net of related debt:* Capital assets including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
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**NOTE 1. Summary of Significant Accounting Policies (Continued)**

*D. Assets, liabilities and net assets or equity (continued)*

*Restricted Net Assets:* Consists of net assets with constraints “legally enforceable” constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Legally Enforceable is means that a government can be compelled by an external party – such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation, only for the purposes specified by the legislation. Generally, the enforceability of an enabling legislation restriction is determined by professional judgment. If it is determined that the restrictions continue to be legally enforceable, then for the purposes of financial reporting, the restricted net assets should not reflect and reduction for resources used for purposes not stipulated by the enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

*Unrestricted Net Assets:* All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The Government-wide Statement of Net Assets reports \$15,793,841 of restricted net assets related to grants of which \$6,742,628 relates to restricted enabling legislation.

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other inter-fund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

*E. Revenues*

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financials include management’s estimate of the useful lives of capital assets.

**State Equalization Guarantee:** School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$34,214,989 in state equalization guarantee distributions during the year ended June 30, 2012.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’ on a modified accrual basis. The District recognized \$7,882,356 in tax revenues during the year ended June 30, 2012. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

STATE OF NEW MEXICO  
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**NOTE 1. Summary of Significant Accounting Policies (Continued)**

*E. Revenues (continued)*

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1<sup>st</sup> of each year to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. San Juan County collects County, City, and School taxes and distributes them to each fund in the month following collection. Property taxes are considered delinquent if not paid within 30 days of their due date.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,131,855 in transportation distributions during the year ended June 30, 2012.

**Instructional Materials:** The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2012 totaled \$278,998.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The Board shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The Board shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the Board after a district has complied with the provisions of this section. The Board shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved. During the year ended June 30, 2012, the District received \$435,505 in special capital outlay funds.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
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**NOTE 1. Summary of Significant Accounting Policies (Continued)**

*E. Revenues (continued)*

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program is operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives revenues from Federal department which are unrestricted to expenditures for special purposes. These revenues are reported in the Operational Fund.

**NOTE 2. Stewardship, Compliance and Accountability**

*A. Budgetary information*

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP (Cash) budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a designated portion of the fund balance.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of PED a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- All budgets submitted to PED by the District shall contain headings and details as described by law and have been approved by the PED.
- In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board who fixes the estimated budget for the District for the ensuing fiscal year.
- The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
- The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
- The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.

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**NOTE 2. Stewardship, Compliance and Accountability (Continued)**

A. *Budgetary information (continued)*

- The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
- Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the District and approved by the DBPU.
- Legal budget control for expenditures is by function.
- Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Central Consolidated School District No. 22 has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
- Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
- Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012, is presented.

The District is required to balance its budgets each year. Accordingly, amounts in excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

**NOTE 3. Cash and Temporary Investments**

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

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**NOTE 3. Cash and Temporary Investments (Continued)**

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Also, until December 31, 2012 all funds in a "noninterest-bearing transaction account" are insured in full by the Federal Deposit Insurance Corporation.. This temporary unlimited coverage is in addition to, and separate from, the coverage of at least \$250,000 available to depositors under the FDIC's general deposit insurance rules.

**Primary Government**

*Deposits*

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978.) At June 30, 2012, \$14,200,696 of the District's deposits (\$21,308,530) was exposed to custodial credit risk. As of June 30, 2012, the carrying amount of these deposits was \$16,402,517. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Wells Fargo	Bank of the Southwest	Total
Total Amount of Deposits	\$19,916,233	\$1,392,297	\$21,308,530
FDIC Coverage	<u>(5,715,537)</u>	<u>(1,392,297)</u>	<u>(7,107,834)</u>
	<u>\$14,200,696</u>	<u>\$ —</u>	<u>\$14,200,696</u>
Collateral Requirement (50% of Uninsured Public Funds)	\$7,100,348	—	\$7,100,348
Pledged Security	<u>7,789,032</u>	<u>—</u>	<u>7,789,032</u>
Total Under (Over) Collateralized	<u>\$ (688,684)</u>	<u>\$ —</u>	<u>\$ (688,684)</u>

*Investments*

As of June 30, 2012, the District had the following investments and maturities.

Investment	Maturity	Fair Value	S&P Rating
New MexiGrow LGIP	See Below	\$ 7,338	AAAm
Wells Fargo Money Market	08/24/2015	5,759,121	
NMFA Teacher Housing Revenue Bonds		<u>773,092</u>	
Total		<u>\$6,539,551</u>	



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**NOTE 3. Cash and Temporary Investments (Continued)**

*Interest Rate Risk for Investments.* The District does not have a written policy for limiting interest rate risk. However, the average maturity of certificates of deposit is twelve months or less, which is an effective limit of interest rate risk.

*Credit Risk.* State law limits investments to bonds or negotiable securities of the U.S., the State, municipalities, or school district securities issued by the U.S. Government (or its agencies, either direct obligations or backed and guaranteed by the U.S. Government) and repurchase agreements with banks, savings and loan associations or credit unions. The District has no investment policy that would further limit its investment choices.

*Concentration of Credit.* The District places no limit on the amount the District may invest in any one issuer. Investments which are over 5% of total investments are the amounts invested in the New MexiGROW LGIP, the money market fund invested with Wells Fargo Investments and the three treasuries held by Wells Fargo Investments.

*Local Government Investment Pool.* The investments are valued at fair value based on quoted market values as of the valuation date. Participation in the Pool is voluntary.

LGIP is not SEC registered. Section 6-10-101 NMSA 1978 empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or are agencies sponsored by the United States Government. LGIP investments are monitored by the same investment committee and the same policies and procedures that apply to all other State investments.

LGIP does not have unit shares. Per Section 6-10-10 1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited and the length of time amounts were invested. Participation is voluntary. LGIP is rated AAAM for credit risk by Standard & Poor's. The weighted average maturity (WAM) of the Pool on June 30, 2012 was 50 days. All investments are in U.S. dollar denominated assets and are not subject to foreign currency risk.

The New Mexico State Treasurer's Office invested a portion of the LGIP in the Reverse Primary Fund ("the Fund"), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP's investment in the Fund was \$381.7 million. On September 16, 2008, the Reserve Primary Fund's net asset value fell below \$1.00 and holdings in the Fund were frozen. On July 15, 2010, the Reserve announced that it will begin its seventh distribution in Primary Fund Shareholders on or about July 16, 2010. The distribution, in the amount of approximately \$215 million, represents approximately 67% of the Fund's remaining asset value of \$323 million as of the close of business on July 9, 2010. Including this seventh distribution, \$50.7 billion of Fund Assets as of the close of business on September 15, 2008, will have been returned to investors. There is \$108 million still remaining with the Reserve at this time and STO has no information about timing nor amounts of potential future distributions. As a result, the State Treasurer's Office cannot anticipate what the actual loss to the LGIP from the Federal Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date.

The balance on the Reserve Contingency Fund reflects the District's remaining pro rata share of the LGIP's investment in the Reserve Primary Fund. The Reserve Contingency Fund, which is not rate, is a non-performing asset.

*General Fund Investment Pool Not Reconciled*

In June 2012 an independent expert diagnostic report revealed that the General Fund Investment Pool balances have not been reconciled at the business unit/fund level since the inception of the Statewide Human resources, Accounting, and Management Reporting system (SHARE) system in July of 2006. The Diagnostic report is available in the Resources section of the Cash Control page of the New Mexico Department of Finance & Administration's website at:

[http://www.nmdfa.state.nm.us/Cash\\_Control.aspx](http://www.nmdfa.state.nm.us/Cash_Control.aspx). The document title is Current State Diagnostic of Cash Control.

The General Fund Investment Pool is the State of New Mexico's main operating account. State revenues such as income taxes, sales taxes, rents and royalties, and other recurring revenues are credited to the General Fund Investment Pool. The fund also comprises numerous State agency accounts whose assets, by statute (Section 8-6-3 NMSA 1978), must be held at the State Treasury.

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**NOTE 3. Cash and Temporary Investments (Continued)**

*General Fund Investment Pool Not Reconciled (Continued)*

As of June 30, 2012, the General Fund Investment Pool has not been reconciled at the business unit/fund level. Essentially, independent, third-party verification/confirmation of the New Mexico State Treasurer balances at the business unit/fund level is not possible.

Under the direction of the State Controller/Financial Control Division Director, the Financial Control Division of the New Mexico Department of Finance & Administration (DFA/FCD) is taking aggressive action to resolve this serious problem. DFA/FCD has commenced the Cash Management Remediation Project (Remediation Project) in partnership with the New Mexico State Treasurer's Office, the New Mexico Department of Information Technology, and a contracted third party PeopleSoft Treasury expert.

The purpose of the Remediation Project is to design and implement the changes necessary to reconcile the General Fund Investment Pool in a manner that is complete, accurate, and timely. The Remediation Project will make changes to the State's current SHARE system configuration, cash accounting policies and procedures, business practices, and banking structure. Management believes that these changes will allow for the completion of a timely and accurate reconciliation on a *point-forward basis only*. The scheduled implementation date for the changes associated with the Remediation Project is February 1, 2013. An approach and plan to address the population of historical reconciling items will be developed during the Remediation Project, but a separate initiative will be undertaken to resolve the historical reconciling items.

The initial phase of the Remediation Project, completed on October 11, 2012, focused on developing a project plan and documenting current statewide business processes. The work product of the initial phase of the Remediation Project is a document entitled Cash Management Plan and Business Processes. This document is available on the Cash Control page of the New Mexico Department of Finance & Administration's website at: [http://www.nmdfa.state.nm.us/Cash\\_Control.aspx](http://www.nmdfa.state.nm.us/Cash_Control.aspx).

*Interest in the General Fund Investment Pool*

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the General Fund Investment Pool managed by the New Mexico State Treasurer's Office.

At June 30, 2012 the District had the following invested in the General Fund Investment Pool:

General Fund Investment Pool	\$7,338
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Interest Rate Risk - The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit risk - The New Mexico State Treasurer pools are not rated.

For additional GASB 40, *Deposit and Investment Risk Disclosures*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2012.

*Reconciliation of Cash and Temporary Investments*

*STATEMENT OF NET ASSETS:*

Cash and temporary investments	
Governmental Activities	\$ 22,205,158
Fiduciary Funds	<u>737,048</u>
	22,942,206
Reconciling items	<u>4,906,016</u>
	27,848,222
Less: Petty cash	<u>(141)</u>
Cash and cash equivalents per bank	<u>\$ 27,848,081</u>

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**NOTE 4. Receivables**

The District's receivables as of June 30, 2012 are as follows and are deemed 100% collectible.

<u>Primary Government</u>	<u>General</u>	<u>Title I</u>	<u>Title I - Federal Stimulus 1003g Grant</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ —	\$ —	\$ —	\$ 42,047	\$ —	\$ 42,047
Intergovernmental	<u>375,646</u>	<u>797,885</u>	<u>877,775</u>	<u>—</u>	<u>5,401,159</u>	<u>7,452,465</u>
Totals by category	<u>\$375,646</u>	<u>\$797,885</u>	<u>\$ 877,775</u>	<u>\$ 42,047</u>	<u>\$ 5,401,159</u>	<u>\$ 9,494,512</u>

The above receivables are deemed 100% collectible. In accordance with GASB #33, the District should record the entire property tax receivable balance. However, the County was unable to provide sufficient documentation to support the balance; therefore the District recorded property taxes received within sixty days of the fiscal year in accordance with the modified accrual basis.

**NOTE 5. Inter-fund Receivables, Payables, and Transfers**

The District records temporary inter-fund receivable and payables to enable the funds to operate until grant monies are received. All Inter-fund balances are to be paid within one year. The composition of inter-fund balances as of June 30, 2012 is as follows:

	<u>Inter-fund Receivable</u>	<u>Inter-fund Payable</u>
<b>Major Funds:</b>		
General Fund	\$ 1,000,000	\$ —
Bond Building Capital Project Fund	2,783,300	
Title I	—	662,674
Title I – Federal Stimulus 1003 g Grant	—	870,789
<b>Nonmajor Funds</b>		
Special Revenue Funds	—	2,023,379
Capital Project Funds	<u>—</u>	<u>226,458</u>
	<u>\$ 3,783,300</u>	<u>\$ 3,783,300</u>

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**NOTE 6. Capital Assets**

A summary of capital assets changes during the year ended June 30, 2012 follows.

	<u>Balance</u> <u>06/30/11</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers/ Adjustments</u>	<u>Balance</u> <u>June 30, 2012</u>
<b>Capital assets used in Governmental Activities:</b>					
Capital asset not depreciated:					
Land	\$ 359,000	\$ —	\$ —	\$ —	\$ 359,000
Construction in Progress	<u>4,634,991</u>	<u>5,696,938</u>	<u>—</u>	<u>(559,734)</u>	<u>9,772,195</u>
Total assets not depreciated	<u>4,993,991</u>	<u>5,696,938</u>	<u>—</u>	<u>(559,734)</u>	<u>10,131,195</u>
Library collections	3,231,350	52,060	—	—	3,283,410
Land improvements	15,373,117	19,415	—	(816)	15,391,716
Buildings and improvements	238,383,412	453,472	—	560,530	239,397,414
Furniture, fixtures, & equipment	<u>12,085,541</u>	<u>270,976</u>	<u>(205,463)</u>	<u>(5,596)</u>	<u>12,145,458</u>
Total assets depreciated	<u>269,073,420</u>	<u>795,923</u>	<u>(205,463)</u>	<u>554,118</u>	<u>270,217,998</u>
Total Assets	<u>\$ 274,067,411</u>	<u>\$ 6,492,861</u>	<u>\$ (205,463)</u>	<u>\$ (5,616)</u>	<u>\$ 280,349,193</u>
	<u>Balance</u> <u>06/30/11</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers/ Adjustments</u>	<u>Balance</u> <u>June 30, 2012</u>
<b>Less: Accumulated Depreciation</b>					
Library collections	\$ 2,801,268	\$ 182,415	\$ —	\$ —	\$ 2,983,683
Land improvements	5,561,150	471,139	—	—	6,032,289
Buildings and improvements	71,462,925	4,935,624	—	(13)	76,398,536
Furniture, fixtures, & equipment	<u>8,771,312</u>	<u>688,037</u>	<u>(205,463)</u>	<u>(7,708)</u>	<u>9,246,178</u>
Total Accumulated Depreciation	<u>88,596,655</u>	<u>6,277,215</u>	<u>(205,463)</u>	<u>(7,721)</u>	<u>94,660,686</u>
Net Capital Assets	<u>\$ 185,470,756</u>	<u>\$ 215,646</u>	<u>\$ —</u>	<u>\$ 2,105</u>	<u>\$ 185,688,507</u>

Capital assets, net of accumulated depreciation, at June 30, 2012 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows: Governmental activities \$185,688,507.

Depreciation expense for the year ended June 30, 2012 was charged to governmental activities as follows:

Instruction	\$ 4,972,184
Support Services – Instruction	184,171
Support Services – General Administration	53,134
Support Services – School Administration	1,308
Central Services	95,856
Operations / Maintenance of Plant	601,766
Transportation Services	343,628
Food Services	13,127
Community Services Operation	<u>12,041</u>
Total depreciation expense	<u>\$ 6,277,215</u>

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**NOTE 7. Long-Term Debt**

During the year ended June 30, 2012 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	<u>Balance</u> <u>June 30, 2011</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2012</u>	<u>Due within</u> <u>One Year</u>
General obligation bonds	\$ 38,950,000	\$ —	\$ 4,130,000	\$ 34,820,000	\$ 3,720,000
Revenue bonds	6,371,879	—	535,602	5,836,277	554,711
Deferred gain on refunding	345,794	—	148,719	197,075	84,762
Compensated absences	<u>513,590</u>	<u>374,562</u>	<u>530,648</u>	<u>357,504</u>	<u>71,501</u>
Totals	<u>\$ 46,181,263</u>	<u>\$ 374,562</u>	<u>\$ 534,4969</u>	<u>\$ 41,210,856</u>	<u>\$ 4,430,974</u>

The annual requirements to amortize the General Obligation Bonds as of June 30, 2012, including interest payments are as follows. The interest rates range for 2.60% - 5.50% with maturity dates until August 15, 2021.

<u>Fiscal Year</u> <u>Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2013	\$ 3,720,000	\$ 1,164,361	\$ 4,884,361
2014	2,975,000	1,028,447	4,003,447
2015	2,800,000	921,696	3,721,696
2016	3,050,000	813,936	3,863,936
2017	3,175,000	698,232	3,873,232
2018-2022	11,400,000	989,175	12,389,175
2023-2025	<u>2,000,000</u>	<u>135,000</u>	<u>2,135,000</u>
Totals	<u>\$ 44,720,000</u>	<u>\$ 7,847,246</u>	<u>\$52,567,246</u>

The annual requirements to amortize the Revenue Bonds as of June 30, 2012, including interest payments are as follows. The interest rates range for 3.30% - 3.98% with maturity dates until August 1, 2020.

<u>Fiscal Year</u> <u>Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2013	\$ 554,711	\$ 220,914	\$ 775,625
2014	575,059	199,983	775,042
2015	596,679	177,742	774,421
2016	619,653	154,162	773,815
2017	643,955	129,246	773,201
2018-2021	<u>2,846,220</u>	<u>147,717</u>	<u>2,993,937</u>
Totals	<u>\$ 5,836,277</u>	<u>\$ 1,029,763</u>	<u>\$ 6,866,041</u>

**Deferred Gains on Refunding Bonds.** During the year ended June 30, 2005, the District issued refunding bonds, which resulted in a gain that totaled \$825,562, and is being amortized through June 2014. The amortization is prorated through the years according to the payment schedule of the original bonds. For the year ended June 30, 2012, amortization amounted to \$98,098, leaving a balance of \$49,373.

During the year ended June 30, 2010, the District issued refunding bonds, which resulted in a gain that totaled \$303,725, and is being amortized through June 2015. The amortization is prorated through the years according to the payment schedule of the original bonds. For the year ended June 30, 2012 amortization of this gain amounted to \$50,621, leaving a balance of \$147,702.

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**NOTE 7. Long-Term Debt (Continued)**

**Bond Issue Costs.** During the year ended June 30, 2008, the District sold bonds and expended \$51,194 in bond issuance costs related to this debt. During the current fiscal year, \$3,838 of this amount was amortized, leaving a balance of \$34,842, which will be amortized through August 2021.

During the year ended June 30, 2010, the District refunded bonds and incurred \$49,822 in bond issuance costs. In the year under audit, \$12,370 of this amount was amortized, leaving a balance of \$13,434, which will be amortized through August 2013.

During the ended June 30, 2011, the District issued bonds and expended \$34,785 in bond issuance costs. During the current year, \$1,771 of this amount was amortized, leaving a balance of \$30,545, which will be amortized through August 2024.

**Compensated Absences.** All District employees who have twelve-month contracts are granted either twelve days of annual leave per annum, first year employees who are members of the International Union of Operating Engineers (IUOE), or eighteen days of annual leave per annum for all other employees. The maximum that can be accrued is 36 days. Employees will be compensated for unused vacation leave upon termination. The Board reserves the right to negotiate a separate annual leave agreement with the superintendent. During fiscal year June 30, 2012, compensated absences decreased \$156,086 over the prior year accrual, which resulted in a balance of \$357,504. See Note 1 *"Summary of Significant Accounting Policies"* for more details.

**NOTE 8. Risk Management**

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$750,000,000 for each property damage claim with a \$750 deductible for each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2012, there have been no claims that have exceeded insurance coverage.

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**NOTE 9. Other Required Individual Fund Disclosures**

GAAP require disclosures of certain information concerning individual funds. As of June 30, 2012, the District's individual funds that have a deficit fund balance and/or those whose expenditures exceed appropriations are as follows.

A. *Deficit fund balances*

**Major Funds:**

Transportation General Fund	\$ 1,870
Title I – Federal Stimulus 1003g Special Revenue Fund	6,390

**Non-major Funds:**

<b>Special Revenue Funds</b>	
Discretionary IDEA-B	8,669
Preschool IDEA-B	13,896
English Language Acquisition	72,442
Title I School Improvement	4,517
Carl D Perkins – Secondary	14,632
Carl D Perkins – Secondary PY Obligations	9,411
Carl D Perkins – Secondary Redistribution	2,020
Carl D Perkins – HSTW Current	2,091
Carl D Perkins – HSTW Redistribution	249
Title I Stimulus	28,966
National Endowment for the Arts	8,294
Navajo Nations	39,146
Dual Credit Instructional Materials	696
Library GO Bonds	9,156
Indian Education Act	3,129
Breakfast for Elementary Students	14,028
Preschool CYFD	9,389
Coordinated Approach to Child Health Care	1,678
GRADS Childcare	5,313
GRADS Instruction	9,349
McCune Charitable Foundation	7,500
<b>Capital Projects Funds</b>	
Special Capital Outlay – State	<u>226,458</u>
Total Governmental Funds	<u>\$ 489,900</u>

Deficits are expected to be funded by additional grant funds and charges for services, where applicable.

A. *Excess of expenditures over appropriations*

**Major Funds:**

Title I 1003g Grant – Fed. Stim. Special Rev. Fund – Food Service	\$ 2,317
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**Nonmajor Funds:**

English Language Acquisition – Support Services	423
Teacher/Principal Training/Recruiting – Community Services	902
Title XIX Medicaid 0/2 Years - Instruction	25
Pre-K Initiative - Instruction	34,146
Indian Education Act Special – Support Services	1,428
Gear Up – Support Services	<u>42,408</u>

Total Governmental Funds	<u>\$ 81,694</u>
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STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 10. Pension Plan – Educational Retirement Board**

*Plan Description.* Substantially all of Central Consolidated School District No. 22 full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Plan members earning \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually were required to contribute 11.15% of their gross salary in fiscal year 2012. The District has been and is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, in fiscal years 2012 and 2013. In fiscal year 2012, the District contributed 9.15% of the gross covered salary of employees more than \$20,000 annually. In fiscal year 2013, the District will contribute 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contribution to ERB for the fiscal year ending June 30, 2012, 2011, and 2010 were \$3,908,631, \$4,834,616; and \$5,067,206, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute 0.917% of their salary. In the fiscal year ending June 30, 2013 the contribution rates for employees and employers will rise as follows:



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (Continued)**

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Contribution Rate Employer	Contribution Rate Employee
2013	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the year ended June 30, 2012, 2011, and 2010 were \$783,357, \$722,975, and \$590,709, respectively, which equal the required contributions for each year.

**NOTE 12. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 13. Subsequent Accounting Standard Pronouncements**

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2010, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which is effective for financial statements for periods beginning after December 15, 2012. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 13. Subsequent Accounting Standard Pronouncements (continued)**

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

In June 2012, the GASB issued Statement No. 63, Financial reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, which is effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The objective of this statement is to provide financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period, and an acquisition of net assets by the government that is applicable to a future reporting period, respectively.

Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. Concepts Statement 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

**NOTE 14. Related Party Transactions**

The District did \$395 in business with Manning's Greenhouse, Inc., a local wholesale/retail growing operation and \$818 in business with Chitti Lube, a local oil change operation. The owners of these businesses are related to a Board member and the District's previous Executive Director of Finance and Business Operations.

**NOTE 15. Joint Powers Agreements**

Medicaid Program as a Provider of School-Based Health Services

*Participants:* Central Consolidated School District No. 22 and New Mexico Human Services Department

*Responsible Parties:* Central Consolidated School District No. 22 and New Mexico Human Services Department

*Description:* To participate in the Medicaid program as a provider of school-based health services

*Period:* 04/23/03 until indefinite

*Project Cost:* 100% reimbursement of cost to Medicaid-eligible children

*District Contribution:* Undetermined

*Audit Responsibility:* Central Consolidated School District No. 22

Facilities Management Assistance and Oversight

*Participants:* Central Consolidated School District No. 22 and the Public School Capital Outlay Council through the Public Schools Facilities Authority

*Responsible Parties:* The Public School Capital Outlay Council through the Public Schools Facilities Authority and Central Consolidated School District No. 22

*Description:* To provide on-going inventory of facilities and equipment, their condition and related maintenance.

*Period:* 11/23/10 until indefinite

*Audit Responsibility:* Central Consolidated School District No. 22

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2012**

**NOTE 16. Governmental Fund Balance**

**Fund Balance:** In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications. In the governmental financial statements, fund balance is classified and is displayed in five components:

*Non-spendable:* Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted:* Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed:* Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

*Assigned:* Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

*Unassigned:* Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

<u>Primary Government</u>	<u>Non-Spendable</u>		<u>Restricted</u>	<u>School</u>	<u>Assigned</u>	<u>Unassigned</u>	<u>Total</u>
	<u>Inventory</u>	<u>Education</u>	<u>Debt Service</u>	<u>Construction</u>	<u>Other Purposes</u>		
General	\$ —	\$ —	\$ —	\$ —	\$12,609,684	\$(4,782,582)	\$ 7,827,102
Teacherage	—	—	—	—	380,159	248,102	628,261
Transportation	—	—	—	—	—	(1,870)	(1,870)
Instructional Materials	—	—	—	—	44,964	48,354	93,318
Title I	—	10,952	—	—	—	—	10,952
Bond Building	—	—	—	3,468,942	—	—	3,468,942
Debt Service	—	—	5,569,323	—	—	—	5,569,323
Other Governmental Funds							
	<u>124,933</u>	<u>4,917,829</u>	<u>—</u>	<u>3,500,144</u>	<u>3,278,900</u>	<u>(611,861)</u>	<u>11,209,946</u>
Total	<u>\$ 124,933</u>	<u>\$4,928,781</u>	<u>\$ 5,569,323</u>	<u>\$ 6,969,086</u>	<u>\$16,313,707</u>	<u>\$(5,099,857)</u>	<u>\$28,805,973</u>

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2012

**NOTE 17. Subsequent Events**

On August 21, 2012, the District sold \$14,810,000 in General Obligation School Building and Refunding Bonds. Of this amount \$7,205,000 will be used to refund Series 2002 and 2003 District bonds and the remaining amount will be used to erect, remodel, and make additions to and furnish school buildings, to purchase or improve school grounds, and to purchase computer software or hardware for student use in public schools, and to provide matching funds for capital outlay projects funded pursuant to the Public Schools Capital Outlay Act or any combination of those purposes. The bonds will mature in August 2023

**NOTE 18. Prior Period Adjustment**

A prior period adjustment was made to the Governmental financial statements of the primary government in the amount of \$342,037. This adjustment was made due to an overstatement of accounts receivable in the previous year.

**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

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**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2012**

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<b>ASSETS</b>			
<i>Current Assets:</i>			
Cash and temporary investments	\$ 5,050,203	\$ 3,526,950	\$ 8,577,153
Accounts receivable			
Taxes	-	-	-
Due from other governments	5,325,126	76,033	5,401,159
Interfund receivables	-	-	-
Inventory	124,933	-	124,933
Prepaid Items	-	8,695	8,695
	<u>10,500,262</u>	<u>3,611,678</u>	<u>14,111,940</u>
<i>Total assets</i>			
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	17,932	111,534	129,466
Accrued payroll liabilities	20,232	-	20,232
Interfund payables	2,023,379	226,458	2,249,837
Deferred revenue - property tax	-	-	-
Deferred revenue - other	502,460	-	502,460
	<u>2,564,003</u>	<u>337,992</u>	<u>2,901,995</u>
<i>Total liabilities</i>			
<i>Fund Balance:</i>			
Nonspendable	124,933	-	124,933
Restricted	4,917,829	3,500,144	8,417,973
Committed	-	-	-
Assigned	3,278,900	-	3,278,900
Unassigned	(385,403)	(226,458)	(611,861)
	<u>7,936,259</u>	<u>3,273,686</u>	<u>11,209,945</u>
<i>Total fund balance</i>			
<i>Total liabilities and fund balance</i>	<u>\$ 10,500,262</u>	<u>\$ 3,611,678</u>	<u>\$ 14,111,940</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDING JUNE 30, 2012

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
Property taxes	\$ -	\$ 1,664,010	\$ 1,664,010
Other taxes	-	-	-
State grants	2,243,624	-	2,243,624
Federal grants	15,007,923	76,033	15,083,956
Charges for services	715,553	-	715,553
Miscellaneous	233,543	-	233,543
Interest	-	-	-
<i>Total revenues</i>	<u>18,200,643</u>	<u>1,740,043</u>	<u>19,940,686</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	9,675,110	-	9,675,110
Support Services			
Students	1,981,377	-	1,981,377
Instruction	838,213	-	838,213
General Administration	327,242	16,843	344,085
School Administration	627,866	-	627,866
Central Services	139,827	-	139,827
Operation & Maintenance of Plant	343,002	-	343,002
Student Transportation	245,113	-	245,113
Other Support Services	-	-	-
Food Services Operations	3,732,760	-	3,732,760
Community Service	59,849	-	59,849
Capital outlay	237,402	1,928,888	2,166,290
<i>Total expenditures</i>	<u>18,207,761</u>	<u>1,945,731</u>	<u>20,153,492</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,118)</u>	<u>(205,688)</u>	<u>(212,806)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(7,118)</u>	<u>(205,688)</u>	<u>(212,806)</u>
<i>Fund balances - beginning of year</i>	7,946,366	3,818,422	11,764,788
<i>Restatement</i>	(2,989)	(339,048)	(342,037)
<i>Fund balances - beg. Of year - restated</i>	<u>7,943,377</u>	<u>3,479,374</u>	<u>11,422,751</u>
<i>Fund balances - end of year</i>	<u>\$ 7,936,259</u>	<u>\$ 3,273,686</u>	<u>\$ 11,209,945</u>

The accompanying notes are an integral part of these financial statements.

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**SPECIAL REVENUE FUNDS**

## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Service (21000)** account for income from meal sales, State and Federal reimbursements and to make cash disbursements for activities dealing with preparation and serving of meals.

**Athletics (22000)** accounts for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Non-Instructional Support (23000)** accounts for revenues and expenditures of student activities other than athletics.

**Entitlement IDEA-B (Entitlement IDEA-B (24106))** account for a program funded by a Federal grant to assist the schools in providing free appropriate public education to all handicapped children. Fund authorized by individuals with Disabilities Education Act Part B Section 611-620 as amended, Public Laws 91-230 94-142, 98-199,99-457,100,639, and 101-476, 20-U.S.C. 1411-1420.

**IDEA-B Autism (24107)** account for the Autism component of the IDEA-B program funded by a Federal grant to assist the District in providing a free appropriate public education to children with disabilities. Funding authorized by the Individuals with Disabilities Education Act, Part B, Section 619, as amended.

**Preschool IDEA-B (24109)** account for expenditures which under the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**English Language Acquisition (24153)** provides funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards (P.L. 100-77).

**Teacher / Principal Training / Recruiting (24154)** improves the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Safe & Drug Free Schools & Community (24157)** establishes a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Title I School Improvement (24162)** accounts for Title I Program Improvement funding designated to assist with the implementation of approved school improvement corrective action plans. This funding was authorized by the Elementary and Secondary Education Act (ESEA), as amended, Executive Order Section 1003(g), 115 Stat. 1442, 20 U.S.C 6303(g).

**Reading First (24167)** accounts for Federal funding supporting the application of scientifically based reading research and proven instructional and assessment tools consistent with this research to ensure that all children learn to read well by the end of the third grade.

**Carl D. Perkins (Secondary Current (24174), Secondary PY Obligation (24175), and Secondary Redistribution (24176))** account for expenditures whose objective is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Carl D. Perkins (High Schools That Work (24180), Prior Year Unliquidated Obligations (24181), and HSTW Distribution (24182))** account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

**Title I Federal Stimulus (24201)** was created under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are intended to create an opportunity for educators to implement strategies that will improve education for at-risk students and close the achievement gaps while also stimulating the economy.

## SPECIAL REVENUE FUNDS (Continued)

**IDEA-B Entitlement Federal Stimulus (24206) and IDEA-B Preschool Federal Stimulus (24209)** account program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

**Title I Program Improvement – ARRA (24262)** accounts for Title I Program Improvement funding designated to assist with the implementation of approved school improvement corrective action plans. This supplementary funding was authorized in the 2009 American Recovery and Reinvestment Act.

**IHS/Northern Navajo Medical Center (25122)** accounts for a Federal grant to fund programs that improve the quality of the health of American Indians and Alaska Natives by providing a full range of curative, preventive, and rehabilitative health services; and to improve the management capability of American Indians and Alaska Natives to assume operation of all or part of an existing Indian Health Service direct-operated health care program. Funding is authorized by Public Law 83-568, 42 U.S.C. 2001-2004a; Indian Self-Determination and Education Assistance Act, Section 104(b), Public Law 93-638, 25 U.S.C 450; Section 9, Public Law 98-250; Public Law 100-472.

**Johnson O'Malley (25131)** accounts for a Federal grant to fund programs that meet the unique and specialized needs of eligible Indian students. Funding is authorized by the Johnson O'Malley Act of April 16, 1934; as amended, 25 U.S.C. 452; Indian Self-Determination and Education Assistance Act, Public Law 93-638; 25 U.S.C. 455-457.

**Impact Aid – Special Education (25145)** accounts for a program funded by a Federal grant to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 8002, ESEA), where there are a significant number of children who reside on Federal (including Native American) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Sections 8003 and 8007, ESEA), where there is a sudden increase in school enrollment as the result of Federal activities (Section 8006, ESEA). To provide disaster assistance for reduced or increased operating costs for replacing or repairing damaged or destroyed support equipment and books and for repairing minor damage to facilities. Funding is authorized by the Elementary and Secondary Education Act, Title VIII, as amended.

**Impact Aid Indian Education (25147)** is used to account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and /or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a reduced or increased operating costs (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

**GRADS Program (25149)** accounts for an agreement Eastern University and the District to provide child care services in conjunction with the Graduation Reality and Dual Role Skills Program. Funding is provided by the State of New Mexico Children Youth and Families Department (CYFD).

**Promotion of the Arts Grant (25151)** accounts for funding provided by the National Endowment of the Arts as authorized by the National Foundation on the Arts and the Humanities Act of 1965, as amended, Public law 89-209, 20 U.S. C. 951 et seq. This funding was used to support the residency of playwright Sharon Hatch French and the production of "Joseph at the Village" at the Phil L. Thomas Performing Arts Center.

## SPECIAL REVENUE FUNDS (Continued)

**Medical Assistance Payments (Medicaid) (25152)** accounts for Federal funds provide financial assistance to states for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged who meet income and resource requirements and other categorically-eligible groups. In certain states that elect to provide such coverage, medically-needy persons who, except for income and resources, would be eligible for cash assistance may be eligible for medical assistance payments under this program. Financial assistance is provided to states to pay for Medicare premiums, co-payments, and deductibles of qualified Medicare beneficiaries meeting certain income requirements. More limited financial assistance is available for certain Medicare beneficiaries with higher incomes. Funding is authorized by the Social Security Act, Title XIX, as amended; Public Law 89-97, 90-248, and 91-56, 42 U.S.C. 1396 et seq., as amended; Public Laws 89-97, 90-248, and 91-56, 42 U.S.C. 1396 et seq., as amended; Public Laws 92-223, 92-603, 93-66, 93-233, 96-499, 97-35, 97-248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-239, 101-508, 101-517, 102-170, 102-394, 103-66, 103-112, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

**Indian Education Formula Grant (25184)** accounts for a Federal program designed to support local educational agencies in their efforts to reform elementary and secondary school programs that serve Indian students in order to ensure that programs are based on challenging State content standards and student performance standards that are used for all students that are designed to assist Indian students to meet those standards in reaching the National Education Goals. Funding is authorized by the Elementary and Secondary Education Act of 1965, Title IX, Part A, Subpart 1, as amended,

**Navajo Nation Grants (25201)** account for Federal grants that assist each state to develop and implement a statewide, comprehensive, coordinated, multidisciplinary, interagency system to provide early intervention services for infants and toddlers with disabilities and their families. Funding is authorized by the Individuals with Disabilities Act (IDEA), Part C, as amended, 20 U.S.C. 1471-1785.

**Education Jobs Fund – Federal Stimulus (25255)** accounts for expenditures whose objective is to provide assistance to States to save or create education jobs for the 2011-2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

**Heifer International Grant (26119)** accounts for a privately funded grant for the general purpose of providing Navajo students with opportunities to learn vocational skills and increase their self-esteem. Goals are to educate and provide new skills to ninety Native American FFA students and enable them to raise sheep resistant to scabies and to continue their tribal culture. Funding is authorized by Genetic Improvement for Scabies Resistant Sheep.

**Parents Reaching Out (26174)** accounts for funding from the Parents Reaching Out organization. Parents Reaching Out is a non-profit organization supporting the District's efforts to serve families with young children receiving Early Intervention services as they move to Early Childhood programs or preschool.

**Conoco Phillips Educational Grants (26200)** accounts for various grants received from Conoco Phillips supporting the educational activities at Central Consolidated School District.

**Dual Credit Instructional Materials (27103)** account for a New Mexico State Legislative Appropriation provided under HB 2, 2009 providing funding for dual credit instructional materials.

**Library GO Bonds 2009-2011 (27105)** acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

**Technology for Education PED (27117)** assists the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

**Incentives for School Improvement Act (27138)** accounts for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.



## SPECIAL REVENUE FUNDS (Continued)

**Pre-K Initiative (27149)** provides high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

**Indian Education Act (27150)** accounts for funding provided by New Mexico Legislature through the New Mexico Public Education Department supporting various Exemplary Culture Based Education programs.

**Breakfast for Elementary Students (27155)** accounts for state funding authorized under the General Appropriations Act of 2005. This program is managed by the NMPED, Student Nutrition Bureau. This funding provides breakfast at no cost to elementary students at designated schools, which helps students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

**Kindergarten - Three Plus (27166)** accounts for funding provided by the State of New Mexico supporting the Extended School Year for children in Kindergarten through the 3rd grade. This program is managed by the New Mexico Public Education Early Childhood Bureau.

**Pre-Kindergarten – Special State (27169)** funding provides high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

**2010 GO Bonds Pre-K Classroom (27174)** to account for funding provided by the 2010 General Obligation Bonds to provide pre-kindergarten classroom materials.

**Natural Healers (28106)** account for funding from the New Mexico Department of Health - Office of School and Adolescent Health (OSAH) supporting a peer support network. Private donations from other sources are also recorded in this fund.

**Preschool - CYFD (28121)** accounts for revenues and expenditures for a CYFD grant from the State of New Mexico to provide for the purpose of offering a pre-kindergarten educational program with a family literacy component.

**New Mexico Arts (28131)** accounts State of New Mexico funding supporting the Arts in Public Places program managed by New Mexico Arts, a division of the New Mexico Department of Cultural Affairs.

**Coordinated Approach to Child Healthcare (28140)** accounts for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives.

**GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) CHE (28178)** purpose is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

**Regional Quality Center (28180)** accounts for funding supporting the pilot of a Regional Quality Center in the school district. The role of the Regional Quality Center is to create and sustain infrastructure supporting the systems approach to continuous improvement in academic performance. The Regional Quality Center concept was created by Governor's Business Executives for Education (GBEE) as a component of their Strengthening Quality in Schools (SQS) initiative.

**GRADS – Child Care (28189) and GRADS – Instruction (28190)** account for funding provided for Career Preparatory High School for the education of teen parents and childcare.

**Private Direct Grants (29102)** account for various private direct grants allocated to the school district.

**McCune Charitable Foundation (29114)** accounts for a grant provided by the McCune Charitable Foundation to the Phil L. Thomas Performing Arts Center for season programming from February 2008 to February 2009.

**School Based Health Clinics (29130)** support a Level Two School-Based Health Center that will provide quality direct care to students, children of students, and school staff, through the coordination of integrated primary care and behavioral health services. Funds have been allocated from the New Mexico Department of Health, Public Health Division, based on DOH Strategic Plan (07.01.05).

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

	Food Services 21000	Athletics 22000	Non-Instructional Support 23000	Entitlement IDEA-B 24106
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investme \$	-	\$ 189,046	\$ 906,438	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other government	68,578	-	-	454,693
Interfund receivables	-	-	-	-
Inventory	124,933	-	-	-
<i>Total assets</i>	<u>193,511</u>	<u>189,046</u>	<u>906,438</u>	<u>454,693</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	14,169	-	-	-
Accrued payroll liabilities	14,475	105	-	3,421
Accrued compensated abs	-	-	-	-
Interfund payables	25,842	-	-	309,011
Deferred revenue - property	-	-	-	-
Deferred revenue - other	-	-	-	156,951
<i>Total liabilities</i>	<u>54,486</u>	<u>105</u>	<u>-</u>	<u>469,383</u>
<i>Fund Balance:</i>				
Nonspendable	124,933	-	-	-
Restricted	-	-	143,364	(14,690)
Committed	-	-	-	-
Assigned	118,981	203,056	763,074	-
Unassigned	(104,889)	(14,115)	-	-
<i>Total fund balance</i>	<u>139,025</u>	<u>188,941</u>	<u>906,438</u>	<u>(14,690)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 193,511</u>	<u>\$ 189,046</u>	<u>\$ 906,438</u>	<u>\$ 454,693</u>

The accompanying notes are an integral part of these financial statements.

Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B "Risk Pool" 24120	English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 771
-	-	-	-	-	-
3,669	30,216	-	81,850	303,084	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,669</u>	<u>30,216</u>	<u>-</u>	<u>81,850</u>	<u>303,084</u>	<u>771</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,669	30,216	-	154,292	301,579	-
-	-	-	-	-	-
-	-	-	82,158	3,019	1,537
<u>8,669</u>	<u>30,216</u>	<u>-</u>	<u>236,450</u>	<u>304,598</u>	<u>1,537</u>
-	-	-	-	-	-
-	-	-	-	(1,514)	(766)
-	-	-	-	-	-
-	-	-	-	-	-
(5,000)	-	-	(154,600)	-	-
<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>(154,600)</u>	<u>(1,514)</u>	<u>(766)</u>
<u>\$ 3,669</u>	<u>\$ 30,216</u>	<u>\$ -</u>	<u>\$ 81,850</u>	<u>\$ 303,084</u>	<u>\$ 771</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Secondary 24174	Carl D Perkins Secondary PY Obligation 24175
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investme	\$ -	\$ 1,286	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other government	57,406	-	12,287	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>57,406</u>	<u>1,286</u>	<u>12,287</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated abs	-	-	-	-
Interfund payables	57,406	-	14,632	9,411
Deferred revenue - property	-	-	-	-
Deferred revenue - other	-	1,286	-	5,233
<i>Total liabilities</i>	<u>57,406</u>	<u>1,286</u>	<u>14,632</u>	<u>14,644</u>
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	(2,345)	(14,644)
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>(2,345)</u>	<u>(14,644)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 57,406</u>	<u>\$ 1,286</u>	<u>\$ 12,287</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW Current 24180	Carl D Perkins HSTW Redistribution 24182	Title I Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,020	1,040	249	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,020</u>	<u>1,040</u>	<u>249</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,020	2,091	249	28,966	-	-
-	-	-	-	-	-
-	-	-	401	7,112	-
<u>2,020</u>	<u>2,091</u>	<u>249</u>	<u>29,367</u>	<u>7,112</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	(7,112)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(1,051)	-	(29,367)	-	-
-	(1,051)	-	(29,367)	(7,112)	-
<u>\$ 2,020</u>	<u>\$ 1,040</u>	<u>\$ 249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2012**

	Title I School Improvemer Federal Stimulus 24262	Public Health Services Health Ed 25122	Johnson O'Malley 25131	Impact Aid Special Education 25145
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investme	\$ 22	\$ 63,485	\$ -	\$ 159,896
Accounts receivable				
Taxes	-	-	-	-
Due from other government	-	-	109,117	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>22</u>	<u>63,485</u>	<u>109,117</u>	<u>159,896</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated abs	-	-	-	-
Interfund payables	-	-	86,814	-
Deferred revenue - property	-	-	-	-
Deferred revenue - other	22	63,485	105,873	43,971
<i>Total liabilities</i>	<u>22</u>	<u>63,485</u>	<u>192,687</u>	<u>43,971</u>
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	-	(83,570)	115,925
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>(83,570)</u>	<u>115,925</u>
<i>Total liabilities and fund balance</i>	<u>\$ 22</u>	<u>\$ 63,485</u>	<u>\$ 109,117</u>	<u>\$ 159,896</u>

The accompanying notes are an integral part of these financial statements.

Impact Aid Indian Education 25147	GRADS Program 25149	National Endowment for the Arts 25151	Title XIX MEDICAID 0/2 Years 25152	Indian Ed Formula Grant 25184	Navajo Nations 25201
\$ 3,029,055	\$ 31,412	\$ -	\$ 195,485	\$ -	\$ -
-	-	-	-	-	-
3,065,015	-	9,140	57,303	492,485	132,343
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,094,070</u>	<u>31,412</u>	<u>9,140</u>	<u>252,788</u>	<u>492,485</u>	<u>132,343</u>
3,763	-	-	-	-	-
2,231	-	-	-	-	-
-	-	-	-	-	-
-	-	8,294	-	354,538	132,343
-	-	-	-	-	-
-	31,412	-	-	-	-
<u>5,994</u>	<u>31,412</u>	<u>8,294</u>	<u>-</u>	<u>354,538</u>	<u>132,343</u>
-	-	-	-	-	-
3,894,287	-	-	252,788	137,947	-
-	-	-	-	-	-
2,193,789	-	-	-	-	-
-	-	846	-	-	-
<u>6,088,076</u>	<u>-</u>	<u>846</u>	<u>252,788</u>	<u>137,947</u>	<u>-</u>
<u>\$ 6,094,070</u>	<u>\$ 31,412</u>	<u>\$ 9,140</u>	<u>\$ 252,788</u>	<u>\$ 492,485</u>	<u>\$ 132,343</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
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COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

	Education Jobs Fund 25255	Heifer International 26119	Parents Reaching Out 26174	Conoco Phillips Educational Grants 26200
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investme	\$ -	\$ 1,823	\$ 1,803	\$ 5,809
Accounts receivable				
Taxes	-	-	-	-
Due from other government	-	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>1,823</u>	<u>1,803</u>	<u>5,809</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated abs	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	1,823	1,803	5,809
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>1,823</u>	<u>1,803</u>	<u>5,809</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 1,823</u>	<u>\$ 1,803</u>	<u>\$ 5,809</u>

The accompanying notes are an integral part of these financial statements.



Dual Credit Instructional Materials 27103	Library GO Bonds 27105	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Pre-K Initiative 27149	Indian Education Act 27150
\$ -	\$ -	\$ 41	\$ 35,183	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	235,591	38,191
-	-	-	-	-	-
-	-	-	-	-	-
-	-	41	35,183	235,591	38,191
-	-	-	-	-	-
-	-	-	-	-	-
696	9,156	-	-	230,252	41,320
-	-	-	-	-	-
-	-	-	-	-	-
696	9,156	-	-	230,252	41,320
-	-	-	-	-	-
-	-	41	35,183	5,339	-
-	-	-	-	-	-
-	-	-	-	-	-
(696)	(9,156)	-	-	-	(3,129)
(696)	(9,156)	41	35,183	5,339	(3,129)
\$ -	\$ -	\$ 41	\$ 35,183	\$ 235,591	\$ 38,191

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	Pre-Kindergarten Special State 27169	2010 GO Bond Pre-K Classrooms 27174
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investme	\$ -	\$ 501	\$ 145	\$ 296,142
Accounts receivable				
Taxes	-	-	-	-
Due from other government	13,610	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>13,610</u>	<u>501</u>	<u>145</u>	<u>296,142</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated abs	-	-	-	-
Interfund payables	27,638	-	-	-
Deferred revenue - property	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>27,638</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	501	145	296,142
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(14,028)	-	-	-
<i>Total fund balance</i>	<u>(14,028)</u>	<u>501</u>	<u>145</u>	<u>296,142</u>
<i>Total liabilities and fund balance</i>	<u>\$ 13,610</u>	<u>\$ 501</u>	<u>\$ 145</u>	<u>\$ 296,142</u>

The accompanying notes are an integral part of these financial statements.

School Wellness HED 28106	Pre-school CYFD 28121	New Mexico Arts Division 28131	Coordinated Approach to Child Health 28140	GEAR Up 28178	Regional Quality Center 28180
\$ 862	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	157,239	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,239</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	9,389	-	1,678	154,715	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>9,389</u>	<u>-</u>	<u>1,678</u>	<u>154,715</u>	<u>-</u>
-	-	-	-	-	-
862	-	-	-	2,524	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(9,389)	-	(1,678)	-	-
<u>862</u>	<u>(9,389)</u>	<u>-</u>	<u>(1,678)</u>	<u>2,524</u>	<u>-</u>
<u>\$ 862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,239</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2012

	GRADS Childcare 28189	GRADS Instruction 28190	Private Direct Grants 29102	McCune Charitable Foundation 29114
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investme	\$ -	\$ -	\$ 18,969	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other government	-	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>18,969</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated abs	-	-	-	-
Interfund payables	5,313	9,349	-	7,500
Deferred revenue - property	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>5,313</u>	<u>9,349</u>	<u>-</u>	<u>7,500</u>
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	-	18,969	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(5,313)	(9,349)	-	(7,500)
<i>Total fund balance</i>	<u>(5,313)</u>	<u>(9,349)</u>	<u>18,969</u>	<u>(7,500)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,969</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

School Based Health Clinics 29130	Total
\$ 112,029	\$ 5,050,203
-	-
-	5,325,126
-	-
-	124,933
<u>112,029</u>	<u>10,500,262</u>
-	17,932
-	20,232
-	-
-	2,023,379
-	-
-	502,460
<u>-</u>	<u>2,564,003</u>
-	124,933
112,029	4,917,829
-	-
-	3,278,900
<u>-</u>	<u>(385,403)</u>
<u>112,029</u>	<u>7,936,259</u>
<u>\$ 112,029</u>	<u>\$ 10,500,262</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDING JUNE 30, 2012

	Food Services 21000	Athletics 22000	Non-Instructional Support 23000	Entitlement IDEA-B 24106
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,975,282	-	-	1,940,689
Charges for services	130,772	266,462	253,746	-
Miscellaneous	233,543	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>3,339,597</u>	<u>266,462</u>	<u>253,746</u>	<u>1,940,689</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	319,246	89,461	1,305,887
Support Services				
Students	-	-	-	469,772
Instruction	-	-	-	-
General Administration	-	-	-	94,603
School Administration	-	-	-	7,468
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	62,959
Other Support Services	-	-	-	-
Food Services Operations	3,677,836	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>3,677,836</u>	<u>319,246</u>	<u>89,461</u>	<u>1,940,689</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(338,239)</u>	<u>(52,784)</u>	<u>164,285</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(338,239)</u>	<u>(52,784)</u>	<u>164,285</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	477,264	241,725	742,153	(14,690)
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beg. of year - restated</i>	<u>477,264</u>	<u>241,725</u>	<u>742,153</u>	<u>(14,690)</u>
<i>Fund balances - end of year</i>	<u>\$ 139,025</u>	<u>\$ 188,941</u>	<u>\$ 906,438</u>	<u>\$ (14,690)</u>

The accompanying notes are an integral part of these financial statements.

Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B "Risk Pool" 24120	English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,669	74,647	-	140,952	472,315	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,669</u>	<u>74,647</u>	<u>-</u>	<u>140,952</u>	<u>472,315</u>	<u>-</u>
-	57,892	-	136,884	123,158	-
-	15,000	-	125	76,804	-
-	-	-	-	1,188	-
3,669	1,755	-	3,316	11,115	-
-	-	-	627	259,148	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	902	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,669</u>	<u>74,647</u>	<u>-</u>	<u>140,952</u>	<u>472,315</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(154,600)	(1,514)	(766)
(5,000)	-	-	-	-	-
<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>(154,600)</u>	<u>(1,514)</u>	<u>(766)</u>
\$ (5,000)	\$ -	\$ -	\$ (154,600)	\$ (1,514)	\$ (766)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2012**

	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Secondary 24174	Carl D Perkins Secondary PY Obligation 24175
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	85,190	-	47,091	11,550
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>85,190</u>	<u>-</u>	<u>47,091</u>	<u>11,550</u>
<i>Expenditures:</i>				
Current:				
Instruction	38,336	-	46,868	15,173
Support Services				
Students	46,854	-	-	-
Instruction	-	-	-	6,843
General Administration	-	-	223	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>85,190</u>	<u>-</u>	<u>47,091</u>	<u>22,016</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,466)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,466)</u>
<i>Fund balances - beginning of year</i>	-	-	(2,345)	(4,178)
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beg. of year - restated</i>	<u>-</u>	<u>-</u>	<u>(2,345)</u>	<u>(4,178)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,345)</u>	<u>\$ (14,644)</u>

The accompanying notes are an integral part of these financial statements.



Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW Current 24180	Carl D Perkins HSTW Redistribution 24182	Title I Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA B Fed Stimulus 24209
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
6,734	1,040	3,445	18,033	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,734</u>	<u>1,040</u>	<u>3,445</u>	<u>18,033</u>	<u>-</u>	<u>-</u>
848	1,040	1,889	18,033	-	-
1,967	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,919	-	1,556	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,734</u>	<u>1,040</u>	<u>3,445</u>	<u>18,033</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(773)	-	(29,367)	(7,112)	-
-	(278)	-	-	-	-
-	<u>(1,051)</u>	-	<u>(29,367)</u>	<u>(7,112)</u>	-
\$ -	\$ <u>(1,051)</u>	\$ -	\$ <u>(29,367)</u>	\$ <u>(7,112)</u>	\$ -

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDING JUNE 30, 2012

	Title I - School Improvement Federal Stimulus 24262	Public Health Services Health Ed 25122	Johnson O'Malley 25131	Impact Aid Special Education 25145
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,148	310,198	796,893
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>19,148</u>	<u>310,198</u>	<u>796,893</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	11,987	127,365	767,015
Support Services				
Students	-	5,768	128,947	-
Instruction	-	-	-	-
General Administration	-	-	7,673	18,753
School Administration	-	-	44,413	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	1,800	11,125
Student Transportation	-	1,393	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>19,148</u>	<u>310,198</u>	<u>796,893</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(83,570)	115,925
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beg. of year - restated</i>	<u>-</u>	<u>-</u>	<u>(83,570)</u>	<u>115,925</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (83,570)</u>	<u>\$ 115,925</u>

The accompanying notes are an integral part of these financial statements.

Impact Aid Indian Education 25147	GRADS Program 25149	National Endowment for the Arts 25151	Title XIX MEDICAID 0/2 Years 25152	Indian Ed Formula Grant 25184	Navajo Nations 25201
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
6,487,514	-	9,140	224,864	1,268,099	93,170
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,487,514</u>	<u>-</u>	<u>9,140</u>	<u>224,864</u>	<u>1,268,099</u>	<u>93,170</u>
4,257,849	-	9,140	25	976,524	-
591,534	-	-	284,178	107,496	93,170
753,987	-	-	-	757	-
156,911	-	-	-	28,001	-
198,158	-	-	-	31,413	-
139,827	-	-	-	-	-
330,077	-	-	-	-	-
50,043	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,128	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,487,514</u>	<u>-</u>	<u>9,140</u>	<u>284,203</u>	<u>1,144,191</u>	<u>93,170</u>
-	-	-	(59,339)	123,908	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(59,339)	123,908	-
6,088,076	-	846	312,127	14,039	-
-	-	-	-	-	-
<u>6,088,076</u>	<u>-</u>	<u>846</u>	<u>312,127</u>	<u>14,039</u>	<u>-</u>
<u>\$ 6,088,076</u>	<u>\$ -</u>	<u>\$ 846</u>	<u>\$ 252,788</u>	<u>\$ 137,947</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2012**

	Education Jobs Fund 25255	Heifer International 26119	Parents Reaching Out 26174	Conoco Phillips Educational Grants 26200
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	18,260	-	-	-
Charges for services	-	-	29,273	1,500
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>18,260</u>	<u>-</u>	<u>29,273</u>	<u>1,500</u>
<i>Expenditures:</i>				
Current:				
Instruction	18,260	-	-	2,638
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>18,260</u>	<u>-</u>	<u>-</u>	<u>2,638</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>29,273</u>	<u>(1,138)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>29,273</u>	<u>(1,138)</u>
<i>Fund balances - beginning of year</i>	-	611	(27,470)	6,947
<i>Restatement</i>	-	1,212	-	-
<i>Fund balances - beg. of year - restated</i>	<u>-</u>	<u>1,823</u>	<u>(27,470)</u>	<u>6,947</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 1,823</u>	<u>\$ 1,803</u>	<u>\$ 5,809</u>

The accompanying notes are an integral part of these financial statements.

Dual Credit Instructional Materials 27103	Library GO Bonds 27105	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Pre-K Initiative 27149	Indian Education Act 27150
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,403	1,697	-	-	944,345	38,191
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,403</u>	<u>1,697</u>	<u>-</u>	<u>-</u>	<u>944,345</u>	<u>38,191</u>
2,131	-	-	-	726,502	38,703
-	-	-	-	-	-
-	3,754	-	-	70,390	-
-	-	-	-	250	973
-	-	-	-	21,035	-
-	-	-	-	-	-
-	-	-	-	120,400	1,651
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,131</u>	<u>3,754</u>	<u>-</u>	<u>-</u>	<u>938,577</u>	<u>41,327</u>
<u>3,272</u>	<u>(2,057)</u>	<u>-</u>	<u>-</u>	<u>5,768</u>	<u>(3,136)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,272</u>	<u>(2,057)</u>	<u>-</u>	<u>-</u>	<u>5,768</u>	<u>(3,136)</u>
(3,968)	(7,099)	41	35,183	(429)	7
-	-	-	-	-	-
<u>(3,968)</u>	<u>(7,099)</u>	<u>41</u>	<u>35,183</u>	<u>(429)</u>	<u>7</u>
\$ (696)	\$ (9,156)	\$ 41	\$ 35,183	\$ 5,339	\$ (3,129)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDING JUNE 30, 2012

	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	Pre-Kindergarten Special State 27169	2010 GO Bond Pre-K Classrooms 27174
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	40,896	356,150	-	533,544
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>40,896</u>	<u>356,150</u>	<u>-</u>	<u>533,544</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	226,066	-	-
Support Services				
Students	-	90,790	-	-
Instruction	-	1,294	-	-
General Administration	-	-	-	-
School Administration	-	33,380	-	-
Central Services	-	-	-	-
Operation & Maintenance of Pla	-	-	-	-
Student Transportation	-	4,620	-	-
Other Support Services	-	-	-	-
Food Services Operations	54,924	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	237,402
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>54,924</u>	<u>356,150</u>	<u>-</u>	<u>237,402</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,028)</u>	<u>-</u>	<u>-</u>	<u>296,142</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(14,028)</u>	<u>-</u>	<u>-</u>	<u>296,142</u>
<i>Fund balances - beginning of year</i>	-	501	145	-
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beg. of year - restated</i>	<u>-</u>	<u>501</u>	<u>145</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (14,028)</u>	<u>\$ 501</u>	<u>\$ 145</u>	<u>\$ 296,142</u>

The accompanying notes are an integral part of these financial statements.

School Wellness HED 28106	Pre-school CYFD 28121	New Mexico Arts Division 28131	Coordinated Approach to Child Health 28140	GEAR UP 28178	Regional Quality Center 28180
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	40,430	7,141	-	252,643	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	40,430	7,141	-	252,643	-
-	-	-	1,678	249,927	-
-	-	-	-	52,784	-
-	-	-	-	-	-
-	-	-	-	23,161	-
-	-	-	-	-	-
-	-	-	-	4,047	-
-	-	-	-	-	-
-	49,819	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	49,819	-	1,678	329,919	-
-	(9,389)	7,141	(1,678)	(77,276)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(9,389)	7,141	(1,678)	(77,276)	-
862	-	(7,141)	-	79,800	(1,077)
-	-	-	-	-	1,077
862	-	(7,141)	-	79,800	-
\$ 862	\$ (9,389)	\$ -	\$ (1,678)	\$ 2,524	\$ -

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDING JUNE 30, 2012

	GRADS Childcare 28189	GRADS Instruction 28190	Private Direct Grants 29102	McCune Charitable Foundation 29114
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,184	22,000	-	-
Federal grants	-	-	-	-
Charges for services	-	-	33,800	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>1,184</u>	<u>22,000</u>	<u>33,800</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	26,594	77,991	-
Support Services				
Students	6,497	-	6,768	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	3,588	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>6,497</u>	<u>30,182</u>	<u>84,759</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,313)</u>	<u>(8,182)</u>	<u>(50,959)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(5,313)</u>	<u>(8,182)</u>	<u>(50,959)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	(1,167)	69,928	(7,500)
<i>Restatement</i>	-	-	-	-
<i>Fund balances - beg. of year - restated</i>	<u>-</u>	<u>(1,167)</u>	<u>69,928</u>	<u>(7,500)</u>
<i>Fund balances - end of year</i>	<u>\$ (5,313)</u>	<u>\$ (9,349)</u>	<u>\$ 18,969</u>	<u>\$ (7,500)</u>

The accompanying notes are an integral part of these financial statements.



School Based Child Health Clinics 29130	Total
\$ -	\$ -
-	2,243,624
-	15,007,923
-	715,553
-	233,543
-	-
<u>-</u>	<u>18,200,643</u>
-	9,675,110
2,923	1,981,377
-	838,213
-	327,242
-	627,866
-	139,827
-	343,002
-	245,113
-	-
-	3,732,760
-	59,849
-	237,402
-	-
<u>2,923</u>	<u>18,207,761</u>
<u>(2,923)</u>	<u>(7,118)</u>
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>
<u>(2,923)</u>	<u>(7,118)</u>
114,952	7,946,366
-	(2,989)
<u>114,952</u>	<u>7,943,377</u>
<u>\$ 112,029</u>	<u>\$ 7,936,259</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**FOOD SERVICE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Statement B-3  
21000

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,253,000	3,253,000	-	(3,253,000)
Federal grants	-	-	3,105,538	3,105,538
Charges for services	430,000	430,000	130,772	(299,228)
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,683,000</u>	<u>3,683,000</u>	<u>3,236,310</u>	<u>(446,690)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	3,873,880	3,873,880	3,398,637	475,243
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,873,880</u>	<u>3,873,880</u>	<u>3,398,637</u>	<u>475,243</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(190,880)</u>	<u>(190,880)</u>	<u>(162,327)</u>	<u>28,553</u>
<i>Other financing sources:</i>				
Designated cash	190,880	190,880	-	(190,880)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>190,880</u>	<u>190,880</u>	<u>-</u>	<u>(190,880)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	(162,327)	(162,327)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>136,485</u>	<u>136,485</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,842)</u>	<u>\$ (25,842)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (162,327)	
Adjustments to revenues			103,287	
Adjustments to expenditures			(279,199)	
Net change in fund balance (GAAP basis)			<u>\$ (338,239)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
ATHLETICS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-4  
22000

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	276,597	276,597	266,462	(10,135)
Interest	5,000	5,000	-	(5,000)
<i>Total revenues</i>	<u>281,597</u>	<u>281,597</u>	<u>266,462</u>	<u>(15,135)</u>
<i>Expenditures:</i>				
Current:				
Instruction	507,597	507,597	322,669	184,928
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>507,597</u>	<u>507,597</u>	<u>322,669</u>	<u>184,928</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(226,000)</u>	<u>(226,000)</u>	<u>(56,207)</u>	<u>169,793</u>
<i>Other financing sources:</i>				
Designated cash	226,000	226,000	-	(226,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>226,000</u>	<u>226,000</u>	<u>-</u>	<u>(226,000)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	(56,207)	(56,207)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>245,253</u>	<u>245,253</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 189,046</u>	<u>\$ 189,046</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (56,207)	
Adjustments to revenues			-	
Adjustments to expenditures			3,423	
Net change in fund balance (GAAP basis)			<u>\$ (52,784)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NON-INSTRUCTIONAL SUPPORT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-5  
23000

	Budgeted Amounts		Actual	Variance
	Origina	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for services	282,000.00	282,000.00	245,744	(36,256)
Interest	10,000	10,000	-	(10,000)
<i>Total revenues</i>	<u>292,000</u>	<u>292,000</u>	<u>245,744</u>	<u>(46,256)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,019,300	1,019,300	100,237	919,063
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,019,300</u>	<u>1,019,300</u>	<u>100,237</u>	<u>919,063</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(727,300)</u>	<u>(727,300)</u>	<u>145,507</u>	<u>872,807</u>
<i>Other financing sources:</i>				
Designated cash	727,300	727,300	-	(727,300)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>727,300</u>	<u>727,300</u>	<u>-</u>	<u>(727,300)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	145,507	145,507
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>760,931</u>	<u>760,931</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 906,438</u>	<u>\$ 906,438</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 145,507	
Adjustments to revenues			8,002	
Adjustments to expenditures			10,776	
Net change in fund balance (GAAP basis)			<u>\$ 164,285</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-6  
24106

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,575,113	2,094,884	1,538,057	(556,827)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,575,113</u>	<u>2,094,884</u>	<u>1,538,057</u>	<u>(556,827)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,051,302	1,360,224	1,360,071	153
Support Services				
Students	416,458	600,104	466,351	133,753
Instruction	-	-	-	-
General Administration	36,767	36,767	94,603	(57,836)
School Administration	55,586	55,586	7,468	48,118
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	15,000	42,203	62,959	(20,756)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,575,113</u>	<u>2,094,884</u>	<u>1,991,452</u>	<u>103,432</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(453,395)</u>	<u>(453,395)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(453,395)</u>	<u>(453,395)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>144,384</u>	<u>144,384</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (309,011)</u>	<u>\$ (309,011)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (453,395)	
Adjustments to revenues			402,632	
Adjustments to expenditures			50,763	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-7  
24107

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,000	-	(5,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	5,000	3,669	1,331
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>3,669</u>	<u>1,331</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,669)</u>	<u>(3,669)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,669)</u>	<u>(3,669)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,669)</u>	<u>\$ (8,669)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (3,669)	
Adjustments to revenues			3,669	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
PRESCHOOL IDEA-B SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-8  
24109

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	53,167	105,006	46,362	(58,644)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>53,167</u>	<u>105,006</u>	<u>46,362</u>	<u>(58,644)</u>
<i>Expenditures:</i>				
Current:				
Instruction	31,000	82,839	57,892	24,947
Support Services				
Students	20,926	20,926	15,000	5,926
Instruction	-	-	-	-
General Administration	1,241	1,241	1,755	(514)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>53,167</u>	<u>105,006</u>	<u>74,647</u>	<u>30,359</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,285)</u>	<u>(28,285)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,285)</u>	<u>(28,285)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,931)</u>	<u>(1,931)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,216)</u>	<u>\$ (30,216)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (28,285)	
Adjustments to revenues			28,285	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
IDEA-B "RISK POOL" SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-9  
24120

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	14,867	14,867
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>14,867</u>	<u>14,867</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,867</u>	<u>14,867</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,867</u>	<u>14,867</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,867)</u>	<u>(14,867)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 14,867	
Adjustments to revenues			(14,867)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-10  
24153

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	119,319	163,434	50,000	(113,434)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>119,319</u>	<u>163,434</u>	<u>50,000</u>	<u>(113,434)</u>
<i>Expenditures:</i>				
Current:				
Instruction	116,704	159,789	136,884	22,905
Support Services				
Students	-	-	125	(125)
Instruction	-	-	-	-
General Administration	1,115	2,145	3,316	(1,171)
School Administration	1,500	1,500	627	873
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>119,319</u>	<u>163,434</u>	<u>140,952</u>	<u>22,482</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(90,952)</u>	<u>(90,952)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(90,952)</u>	<u>(90,952)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(63,340)</u>	<u>(63,340)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (154,292)</u>	<u>\$ (154,292)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (90,952)	
Adjustments to revenues			90,952	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-11  
24154

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	570,666	639,159	286,793	(352,366)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>570,666</u>	<u>639,159</u>	<u>286,793</u>	<u>(352,366)</u>
<i>Expenditures:</i>				
Current:				
Instruction	99,959	135,986	123,158	12,828
Support Services				
Students	117,498	154,392	76,804	77,588
Instruction	1,006	1,006	1,188	(182)
General Administration	13,321	14,920	11,115	3,805
School Administration	332,855	332,855	259,148	73,707
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	6,027	-	902	(902)
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>570,666</u>	<u>639,159</u>	<u>472,315</u>	<u>166,844</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(185,522)</u>	<u>(185,522)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(185,522)</u>	<u>(185,522)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(116,057)</u>	<u>(116,057)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (301,579)</u>	<u>\$ (301,579)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (185,522)	
Adjustments to revenues			185,522	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-12  
24157

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	37,544	37,544
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>37,544</u>	<u>37,544</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>37,544</u>	<u>37,544</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>37,544</u>	<u>37,544</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(36,773)</u>	<u>(36,773)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 771</u>	<u>\$ 771</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 37,544	
Adjustments to revenues			(37,544)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-13  
24162

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	85,196	85,196	27,784	(57,412)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>85,196</u>	<u>85,196</u>	<u>27,784</u>	<u>(57,412)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	38,338	38,336	2
Support Services				
Students	85,196	46,858	46,854	4
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>85,196</u>	<u>85,196</u>	<u>85,190</u>	<u>6</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(57,406)</u>	<u>(57,406)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(57,406)</u>	<u>(57,406)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (57,406)</u>	<u>\$ (57,406)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (57,406)	
Adjustments to revenues			57,406	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
READING FIRST SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-14  
24167

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,286</u>	<u>1,286</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,286</u>	<u>\$ 1,286</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
CARL D PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-15  
24174

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	66,057	90,998	41,202	(49,796)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>66,057</u>	<u>90,998</u>	<u>41,202</u>	<u>(49,796)</u>
<i>Expenditures:</i>				
Current:				
Instruction	66,057	90,772	53,100	37,672
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	226	223	3
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,057</u>	<u>90,998</u>	<u>53,323</u>	<u>37,675</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,121)</u>	<u>(12,121)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,121)</u>	<u>(12,121)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,511)</u>	<u>(2,511)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,632)</u>	<u>\$ (14,632)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (12,121)	
Adjustments to revenues			5,889	
Adjustments to expenditures			6,232	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
CARL D PERKINS SECONDARY PY OBLIGATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-16  
24175

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,901	14,659	(26,242)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,901</u>	<u>14,659</u>	<u>(26,242)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	34,058	17,227	16,831
Support Services				
Students	-	-	-	-
Instruction	-	6,843	6,843	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,901</u>	<u>24,070</u>	<u>16,831</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,411)</u>	<u>(9,411)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,411)</u>	<u>(9,411)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,411)</u>	<u>\$ (9,411)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (9,411)	
Adjustments to revenues			(3,109)	
Adjustments to expenditures			2,054	
Net change in fund balance (GAAP basis)			<u>\$ (10,466)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
CARL D PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-17  
24176

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	20,370	6,024	(14,346)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,370</u>	<u>6,024</u>	<u>(14,346)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,903	2,158	1,745
Support Services				
Students	-	14,010	1,967	12,043
Instruction	-	-	-	-
General Administration	-	335	-	335
School Administration	-	2,122	3,919	(1,797)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,370</u>	<u>8,044</u>	<u>12,326</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,020)</u>	<u>(2,020)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,020)</u>	<u>(2,020)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,020)</u>	<u>\$ (2,020)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (2,020)	
Adjustments to revenues			710	
Adjustments to expenditures			1,310	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
HIGH SCHOOLS THAT WORK AWARD SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-18  
24180

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	18,362	-	20,245	20,245
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,362</u>	<u>-</u>	<u>20,245</u>	<u>20,245</u>
<i>Expenditures:</i>				
Current:				
Instruction	14,362	-	2,113	(2,113)
Support Services				
Students	4,000	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>18,362</u>	<u>-</u>	<u>2,113</u>	<u>(2,113)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>18,132</u>	<u>18,132</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>18,132</u>	<u>18,132</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,223)</u>	<u>(20,223)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,091)</u>	<u>\$ (2,091)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 18,132	
Adjustments to revenues			(19,205)	
Adjustments to expenditures			1,073	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
CARL D PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-19  
24182

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,650	3,272	(378)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,650</u>	<u>3,272</u>	<u>(378)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,949	1,889	60
Support Services				
Students	-	1,701	-	1,701
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	1,556	(1,556)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,650</u>	<u>3,445</u>	<u>205</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(173)</u>	<u>(173)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(173)</u>	<u>(173)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(76)</u>	<u>(76)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (249)</u>	<u>\$ (249)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (173)	
Adjustments to revenues			173	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
TITLE I STIMULUS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-20  
24201

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	149,472	536,659	387,187
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>149,472</u>	<u>536,659</u>	<u>387,187</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	149,472	149,472	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>149,472</u>	<u>149,472</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>387,187</u>	<u>387,187</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>387,187</u>	<u>387,187</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(416,153)</u>	<u>(416,153)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,966)</u>	<u>\$ (28,966)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 387,187	
Adjustments to revenues			(518,626)	
Adjustments to expenditures			131,439	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-21  
24206

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	343,101	343,101
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>343,101</u>	<u>343,101</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>343,101</u>	<u>343,101</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>343,101</u>	<u>343,101</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(343,101)</u>	<u>(343,101)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 343,101	
Adjustments to revenues			(343,101)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
PRESCHOOL IDEA B - FEDERAL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-22  
24209

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	69,128	69,128
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>69,128</u>	<u>69,128</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>69,128</u>	<u>69,128</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>69,128</u>	<u>69,128</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(69,128)</u>	<u>(69,128)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 69,128	
Adjustments to revenues			(69,128)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
TITLE I SCHOOL IMPROVEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-23  
24262

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	6,382	6,382
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,382</u>	<u>6,382</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,382</u>	<u>6,382</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,382</u>	<u>6,382</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,360)</u>	<u>(6,360)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ 22</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 6,382	
Adjustments to revenues			(6,382)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
PUBLIC HEALTH SERVICES HEALTH EDUCATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-24  
25122

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	75,506	12,082	63,424
Support Services				
Students	-	5,768	5,768	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	1,393	1,393	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>82,667</u>	<u>19,243</u>	<u>63,424</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(82,667)</u>	<u>(19,243)</u>	<u>63,424</u>
<i>Other financing sources:</i>				
Designated cash	-	82,667	-	(82,667)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>82,667</u>	<u>-</u>	<u>(82,667)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,243)</u>	<u>(19,243)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>82,728</u>	<u>82,728</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,485</u>	<u>\$ 63,485</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (19,243)	
Adjustments to revenues			19,148	
Adjustments to expenditures			95	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
JOHNSON O'MALLEY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-25  
25131

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	204,290	379,605	346,519	(33,086)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>204,290</u>	<u>379,605</u>	<u>346,519</u>	<u>(33,086)</u>
<i>Expenditures:</i>				
Current:				
Instruction	29,800	159,683	135,415	24,268
Support Services				
Students	139,792	185,224	128,947	56,277
Instruction	-	-	-	-
General Administration	4,873	4,873	7,673	(2,800)
School Administration	28,025	28,025	52,233	(24,208)
Central Services	-	-	-	-
Operation & Maintenance of Plant	1,800	1,800	1,800	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>204,290</u>	<u>379,605</u>	<u>326,068</u>	<u>53,537</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>20,451</u>	<u>20,451</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>20,451</u>	<u>20,451</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(107,265)</u>	<u>(107,265)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (86,814)</u>	<u>\$ (86,814)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 20,451	
Adjustments to revenues			(36,321)	
Adjustments to expenditures			15,870	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-26  
25145

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	641,700	641,700	797,762	156,062
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>641,700</u>	<u>641,700</u>	<u>797,762</u>	<u>156,062</u>
<i>Expenditures:</i>				
Current:				
Instruction	837,494	837,494	767,015	70,479
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	20,282	20,282	18,753	1,529
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	11,118	11,118	11,125	(7)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>868,894</u>	<u>868,894</u>	<u>796,893</u>	<u>72,001</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(227,194)</u>	<u>(227,194)</u>	<u>869</u>	<u>228,063</u>
<i>Other financing sources:</i>				
Designated cash	227,194	227,194	-	(227,194)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>227,194</u>	<u>227,194</u>	<u>-</u>	<u>(227,194)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	869	869
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>159,027</u>	<u>159,027</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,896</u>	<u>\$ 159,896</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 869	
Adjustments to revenues			(869)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-27  
25147

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,335,848	5,335,848	4,869,495	(466,353)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,335,848</u>	<u>5,335,848</u>	<u>4,869,495</u>	<u>(466,353)</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,700,093	4,689,533	4,259,951	429,582
Support Services				
Students	427,085	427,085	596,960	(169,875)
Instruction	847,044	847,044	753,987	93,057
General Administration	178,000	178,000	156,911	21,089
School Administration	466,513	466,513	198,158	268,355
Central Services	232,823	232,823	139,827	92,996
Operation & Maintenance of Plant	370,000	370,000	329,239	40,761
Student Transportation	-	10,560	50,043	(39,483)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	13,028	13,028	9,128	3,900
Capital outlay	150,000	150,000	-	150,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,384,586</u>	<u>7,384,586</u>	<u>6,494,204</u>	<u>890,382</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,048,738)</u>	<u>(2,048,738)</u>	<u>(1,624,709)</u>	<u>424,029</u>
<i>Other financing sources:</i>				
Designated cash	2,048,738	2,048,738	-	(2,048,738)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>2,048,738</u>	<u>2,048,738</u>	<u>-</u>	<u>(2,048,738)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	(1,624,709)	(1,624,709)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,653,764</u>	<u>4,653,764</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,029,055</u>	<u>\$ 3,029,055</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (1,624,709)	
Adjustments to revenues			1,618,019	
Adjustments to expenditures			6,690	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
GRADS PROGRAM SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-28  
25149

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	31,412	31,412
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>31,412</u>	<u>31,412</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>31,412</u>	<u>31,412</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>31,412</u>	<u>31,412</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,412</u>	<u>\$ 31,412</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 31,412	
Adjustments to revenues			(31,412)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NATIONAL ENDOWMENT FOR THE ARTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-29  
25151

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,000	8,294	1,706
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>8,294</u>	<u>1,706</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(10,000)</u>	<u>(8,294)</u>	<u>1,706</u>
<i>Other financing sources:</i>				
Designated cash	-	10,000	-	(10,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,294)</u>	<u>(8,294)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,294)</u>	<u>\$ (8,294)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (8,294)	
Adjustments to revenues			9,140	
Adjustments to expenditures			(846)	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
TITLE XIX MEDICAID 0/2 YEARS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-30  
25152

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	226,823	226,823	343,807	116,984
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>226,823</u>	<u>226,823</u>	<u>343,807</u>	<u>116,984</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	25	(25)
Support Services				
Students	226,823	301,823	284,178	17,645
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>226,823</u>	<u>301,823</u>	<u>284,203</u>	<u>17,620</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(75,000)</u>	<u>59,604</u>	<u>134,604</u>
<i>Other financing sources:</i>				
Designated cash	-	75,000	-	(75,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>(75,000)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>59,604</u>	<u>59,604</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>135,881</u>	<u>135,881</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 195,485</u>	<u>\$ 195,485</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 59,604	
Adjustments to revenues			(118,943)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (59,339)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
INDIAN ED FORMULA GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-31  
25184

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,231,571	1,367,529	882,445	(485,084)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,231,571</u>	<u>1,367,529</u>	<u>882,445</u>	<u>(485,084)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,006,911	1,189,039	1,021,975	167,064
Support Services				
Students	151,906	107,787	107,496	291
Instruction	14,955	4,655	757	3,898
General Administration	29,435	29,435	28,001	1,434
School Administration	28,364	36,613	31,655	4,958
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,231,571</u>	<u>1,367,529</u>	<u>1,189,884</u>	<u>177,645</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(307,439)</u>	<u>(307,439)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(307,439)</u>	<u>(307,439)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(47,099)</u>	<u>(47,099)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (354,538)</u>	<u>\$ (354,538)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (307,439)	
Adjustments to revenues			385,654	
Adjustments to expenditures			45,693	
Net change in fund balance (GAAP basis)			<u>\$ 123,908</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NAVAJO NATIONS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-32  
25201

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	98,000	-	(98,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>98,000</u>	<u>-</u>	<u>(98,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	98,000	93,170	4,830
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>98,000</u>	<u>93,170</u>	<u>4,830</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(93,170)</u>	<u>(93,170)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(93,170)</u>	<u>(93,170)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(39,173)</u>	<u>(39,173)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (132,343)</u>	<u>\$ (132,343)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (93,170)	
Adjustments to revenues			93,170	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
EDUCATION JOBS FUND - FEDERAL STIMULUS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-33  
25255

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	18,260	18,260	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,260</u>	<u>18,260</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	18,260	18,260	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,260</u>	<u>18,260</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
ENLACE UNM SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-34  
26119

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,823</u>	<u>1,823</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,823</u>	<u>\$ 1,823</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
PARENTS REACHING OUT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-35  
26174

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	29,273	29,273
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>29,273</u>	<u>29,273</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,273</u>	<u>29,273</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,273</u>	<u>29,273</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(27,470)</u>	<u>(27,470)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,803</u>	<u>\$ 1,803</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 29,273	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 29,273</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
CONOCO PHILLIPS EDUCATIONAL GRANTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-36  
26200

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,500	1,500
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	9,448	4,138	5,310
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,448</u>	<u>4,138</u>	<u>5,310</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,448)</u>	<u>(2,638)</u>	<u>6,810</u>
<i>Other financing sources:</i>				
Designated cash	-	9,448	-	(9,448)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>9,448</u>	<u>-</u>	<u>(9,448)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,638)</u>	<u>(2,638)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,447</u>	<u>8,447</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,809</u>	<u>\$ 5,809</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (2,638)	
Adjustments to revenues			-	
Adjustments to expenditures			1,500	
Net change in fund balance (GAAP basis)			<u>\$ (1,138)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
DUAL CREDIT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-37  
27103

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,134	5,403	3,269
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,134</u>	<u>5,403</u>	<u>3,269</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	2,134	2,131	3
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,134</u>	<u>2,131</u>	<u>3</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,272</u>	<u>3,272</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,272</u>	<u>3,272</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,968)</u>	<u>(3,968)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (696)</u>	<u>\$ (696)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 3,272	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 3,272</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
LIBRARY G.O. BONDS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-38  
27105

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,215	1,697	(10,518)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,215</u>	<u>1,697</u>	<u>(10,518)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	12,215	3,754	8,461
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,215</u>	<u>3,754</u>	<u>8,461</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,057)</u>	<u>(2,057)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,057)</u>	<u>(2,057)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,099)</u>	<u>(7,099)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,156)</u>	<u>\$ (9,156)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (2,057)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,057)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-39  
27117

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 41</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-40  
27138

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	35,183	35,183
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,183</u>	<u>\$ 35,183</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**PRE-K INITIATIVE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Statement B-41  
27149

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	961,860	961,860	708,754	(253,106)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>961,860</u>	<u>961,860</u>	<u>708,754</u>	<u>(253,106)</u>
<i>Expenditures:</i>				
Current:				
Instruction	818,145	692,356	726,502	(34,146)
Support Services				
Students	-	38,130	-	38,130
Instruction	-	-	70,390	(70,390)
General Administration	28,155	28,155	250	27,905
School Administration	-	10,549	21,035	(10,486)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	115,560	192,670	120,400	72,270
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>961,860</u>	<u>961,860</u>	<u>938,577</u>	<u>23,283</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(229,823)</u>	<u>(229,823)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(229,823)</u>	<u>(229,823)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(429)</u>	<u>(429)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (230,252)</u>	<u>\$ (230,252)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (229,823)	
Adjustments to revenues			235,591	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 5,768</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
INDIAN EDUCATION ACT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-42  
27150

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,000	-	(50,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	48,804	38,703	10,101
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,196	973	223
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	1,651	(1,651)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,000</u>	<u>41,327</u>	<u>8,673</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(41,327)</u>	<u>(41,327)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(41,327)</u>	<u>(41,327)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>7</u>	<u>7</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,320)</u>	<u>\$ (41,320)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (41,327)	
Adjustments to revenues			38,191	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (3,136)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-43  
27155

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	59,659	27,286	(32,373)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>59,659</u>	<u>27,286</u>	<u>(32,373)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	59,659	54,924	4,735
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>59,659</u>	<u>54,924</u>	<u>4,735</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(27,638)</u>	<u>(27,638)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(27,638)</u>	<u>(27,638)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,638)</u>	<u>\$ (27,638)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (27,638)	
Adjustments to revenues			13,610	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (14,028)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-44  
27166

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	544,850	356,150	356,150	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>544,850</u>	<u>356,150</u>	<u>356,150</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	340,189	226,062	226,062	-
Support Services				
Students	95,815	95,815	90,794	5,021
Instruction	-	-	1,294	(1,294)
General Administration	-	-	-	-
School Administration	49,273	34,273	33,380	893
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	59,573	-	4,620	(4,620)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>544,850</u>	<u>356,150</u>	<u>356,150</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>501</u>	<u>501</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501</u>	<u>\$ 501</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
PRE KINDERGARTEN SPECIAL STATE SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-45  
27169

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>145</u>	<u>145</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 145</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
2010 GO BOND PRE-K CLASSROOMS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-46  
27174

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	356,642	639,276	533,544	(105,732)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>356,642</u>	<u>639,276</u>	<u>533,544</u>	<u>(105,732)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	356,642	639,276	237,402	401,874
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>356,642</u>	<u>639,276</u>	<u>237,402</u>	<u>401,874</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>296,142</u>	<u>296,142</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>296,142</u>	<u>296,142</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 296,142</u>	<u>\$ 296,142</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 296,142	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 296,142</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SCHOOL WELLNESS HED SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-47  
28106

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>862</u>	<u>862</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
PRE-SCHOOL CYFD SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-48  
28121

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,000	40,430	(9,570)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,000</u>	<u>40,430</u>	<u>(9,570)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	50,000	49,819	181
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,000</u>	<u>49,819</u>	<u>181</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,389)</u>	<u>(9,389)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,389)</u>	<u>(9,389)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,389)</u>	<u>\$ (9,389)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (9,389)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (9,389)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
NEW MEXICO ARTS DIVISION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-49  
28131

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	7,140	7,140
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,140</u>	<u>7,140</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,140</u>	<u>7,140</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,140</u>	<u>7,140</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,140)</u>	<u>(7,140)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ 7,140	
Adjustments to revenues			1	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 7,141</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-50  
28140

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,700	1,678	22
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,700</u>	<u>1,678</u>	<u>22</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,700)</u>	<u>(1,678)</u>	<u>22</u>
<i>Other financing sources:</i>				
Designated cash	-	1,700	-	(1,700)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>1,700</u>	<u>-</u>	<u>(1,700)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,678)</u>	<u>(1,678)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,678)</u>	<u>\$ (1,678)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (1,678)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,678)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
GEAR UP SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-51  
28178

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	165,000	341,064	229,178	(111,886)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>165,000</u>	<u>341,064</u>	<u>229,178</u>	<u>(111,886)</u>
<i>Expenditures:</i>				
Current:				
Instruction	159,415	303,480	251,427	52,053
Support Services				
Students	5,585	37,584	52,784	(15,200)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	23,161	(23,161)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	4,047	(4,047)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>165,000</u>	<u>341,064</u>	<u>331,419</u>	<u>9,645</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(102,241)</u>	<u>(102,241)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(102,241)</u>	<u>(102,241)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(52,474)</u>	<u>(52,474)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (154,715)</u>	<u>\$ (154,715)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (102,241)	
Adjustments to revenues			23,465	
Adjustments to expenditures			1,500	
Net change in fund balance (GAAP basis)			<u>\$ (77,276)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
REGIONAL QUALITY CONTROL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-52  
28180

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
GRADS CHILDCARE SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-53  
28189

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	9,500	1,184	(8,316)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,500</u>	<u>1,184</u>	<u>(8,316)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	9,500	6,497	3,003
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,500</u>	<u>6,497</u>	<u>3,003</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,313)</u>	<u>(5,313)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,313)</u>	<u>(5,313)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,313)</u>	<u>\$ (5,313)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (5,313)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (5,313)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
GRADS INSTRUCTION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-54  
28190

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	56,745	22,000	(34,745)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>56,745</u>	<u>22,000</u>	<u>(34,745)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	43,083	26,594	16,489
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	13,662	3,588	10,074
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>56,745</u>	<u>30,182</u>	<u>26,563</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,182)</u>	<u>(8,182)</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,182)</u>	<u>(8,182)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,167)</u>	<u>(1,167)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,349)</u>	<u>\$ (9,349)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (8,182)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (8,182)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-55  
29102

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	(16,200)	(16,200)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(16,200)</u>	<u>(16,200)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	32,380	31,171	1,209
Support Services				
Students	-	15,000	6,768	8,232
Instruction	-	5,000	-	5,000
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>52,380</u>	<u>37,939</u>	<u>14,441</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(52,380)</u>	<u>(54,139)</u>	<u>(1,759)</u>
<i>Other financing sources:</i>				
Designated cash	-	52,380	-	(52,380)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>52,380</u>	<u>-</u>	<u>(52,380)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(54,139)</u>	<u>(54,139)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>73,108</u>	<u>73,108</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,969</u>	<u>\$ 18,969</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (54,139)	
Adjustments to revenues			50,000	
Adjustments to expenditures			(46,820)	
Net change in fund balance (GAAP basis)			<u>\$ (50,959)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
MCCUNE CHARITABLE FOUNDATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-56  
29114

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,500)</u>	<u>(7,500)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,500)</u>	<u>\$ (7,500)</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SCHOOL BASED HEALTH CLINICS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement B-57  
29130

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	114,952	2,923	112,029
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>114,952</u>	<u>2,923</u>	<u>112,029</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(114,952)</u>	<u>(2,923)</u>	<u>112,029</u>
<i>Other financing sources:</i>				
Designated cash	-	114,952	-	(114,952)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>114,952</u>	<u>-</u>	<u>(114,952)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,923)</u>	<u>(2,923)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>114,952</u>	<u>114,952</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,029</u>	<u>\$ 112,029</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (2,923)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,923)</u>	

The accompanying notes are an integral part of these financial statements



**CAPITAL PROJECT FUNDS**

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## CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Special Capital Outlay – State (31400)** – To account for District-wide building improvement projects funded by the State. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education.

**Special Capital Outlay – Federal (31500)** – To account for funding provided by Federal sources designated for capital projects. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education.

**Capital Improvements SB-9 (31700)** – To account for erecting, remodeling, making additions to, and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECT FUNDS  
JUNE 30, 2012

Statement C-1

	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31400	Capital Improvements SB-9 31700	Total
<b>ASSETS</b>				
<i>Current Assets:</i>				
Cash and temporary investments	\$ -	\$ 2,168,872	\$ 1,358,078	\$ 3,526,950
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	76,033	-	76,033
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
Prepaid items	-	-	8,695	8,695
<i>Total assets</i>	-	2,244,905	1,366,773	3,611,678
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	111,534	111,534
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	226,458	-	-	226,458
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	226,458	-	111,534	337,992
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	-	2,244,905	1,255,239	3,500,144
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(226,458)	-	-	(226,458)
<i>Total fund balance</i>	(226,458)	2,244,905	1,255,239	3,273,686
<i>Total liabilities and fund balance</i>	\$ -	\$ 2,244,905	\$ 1,366,773	\$ 3,611,678

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Statement C-2

	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Capital Improvements SB-9 31700	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 1,664,010	\$ 1,664,010
Other taxes	-	-	-	-
State grants	-	-	-	-
Federal grants	-	76,033	-	76,033
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>76,033</u>	<u>1,664,010</u>	<u>1,740,043</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	16,843	16,843
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	337,500	1,591,388	1,928,888
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>337,500</u>	<u>1,608,231</u>	<u>1,945,731</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(261,467)</u>	<u>55,779</u>	<u>(205,688)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(261,467)</u>	<u>55,779</u>	<u>(205,688)</u>
<i>Fund balances - beginning of year</i>	(398,948)	3,017,910	1,199,460	3,818,422
<i>Restatement</i>	172,490	(511,538)	-	(339,048)
<i>Fund balances - beg. of year - restatement</i>	<u>(226,458)</u>	<u>2,506,372</u>	<u>1,199,460</u>	<u>3,479,374</u>
<i>Fund balances - end of year</i>	<u>\$ (226,458)</u>	<u>\$ 2,244,905</u>	<u>\$ 1,255,239</u>	<u>\$ 3,273,686</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
BOND BUILDING CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-3  
31100

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	10,000	10,000	-	(10,000)
<i>Total revenues</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	9,010,000	9,010,000	5,524,019	3,485,981
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,010,000</u>	<u>9,010,000</u>	<u>5,524,019</u>	<u>3,485,981</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(9,000,000)</u>	<u>(9,000,000)</u>	<u>(5,524,019)</u>	<u>3,475,981</u>
<i>Other financing sources:</i>				
Designated cash	9,000,000	9,000,000	-	(9,000,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>9,000,000</u>	<u>9,000,000</u>	<u>-</u>	<u>(9,000,000)</u>
<i>Excess of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,524,019)</u>	<u>(5,524,019)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,108,324</u>	<u>9,108,324</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,584,305</u>	<u>\$ 3,584,305</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (5,524,019)	
Adjustments to revenues			-	
Adjustments to expenditures			1,028,097	
Net change in fund balance (GAAP basis)			<u>\$ (4,495,922)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-4  
31400

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources:</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(226,458)</u>	<u>(226,458)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (226,458)</u>	<u>\$ (226,458)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess of revenues and other financing sources over expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SPECIAL CAPITAL OUTLAY - FEDERAL CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-5  
31500

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	511,538	511,538
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>511,538</u>	<u>511,538</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	2,062,644	2,062,644	404,403	1,658,241
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,062,644</u>	<u>2,062,644</u>	<u>404,403</u>	<u>1,658,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,062,644)</u>	<u>(2,062,644)</u>	<u>107,135</u>	<u>2,169,779</u>
<i>Other financing sources:</i>				
Designated cash	2,062,644	2,062,644	-	(2,062,644)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>2,062,644</u>	<u>2,062,644</u>	<u>-</u>	<u>(2,062,644)</u>
<i>Excess of revenues and other financing sources over expenditures</i>	-	-	107,135	107,135
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,061,737</u>	<u>2,061,737</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,168,872</u>	<u>\$ 2,168,872</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess of revenues and other financing sources over expenditures			\$ 107,135	
Adjustments to revenues			(435,505)	
Adjustments to expenditures			66,903	
Net change in fund balance (GAAP basis)			<u>\$ (261,467)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012

Statement C-6  
31700

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ 1,558,324	\$ 1,558,324	\$ 1,704,752	\$ 146,428
State grants	-	162,910	-	(162,910)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	20,000	20,000	-	(20,000)
<i>Total revenues</i>	<u>1,578,324</u>	<u>1,741,234</u>	<u>1,704,752</u>	<u>(36,482)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	20,000	20,000	16,843	3,157
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	2,527,559	2,690,469	1,525,057	1,165,412
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,547,559</u>	<u>2,710,469</u>	<u>1,541,900</u>	<u>1,168,569</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(969,235)</u>	<u>(969,235)</u>	<u>162,852</u>	<u>1,132,087</u>
<i>Other financing sources:</i>				
Designated cash	969,235	969,235	-	(969,235)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>969,235</u>	<u>969,235</u>	<u>-</u>	<u>(969,235)</u>
<i>Excess (deficiency) of revenues and other financing sources</i>	-	-	162,852	162,852
<i>Fund balances - beginning of year</i>	-	-	1,195,226	1,195,226
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,358,078</u>	<u>\$ 1,358,078</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess of revenues and other financing sources over expenditures			\$ 162,852	
Adjustments to revenues			(40,742)	
Adjustments to expenditures			(66,331)	
Net change in fund balance (GAAP basis)			<u>\$ 55,779</u>	

The accompanying notes are an integral part of these financial statements

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**DEBT SERVICE FUNDS**

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**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Statement D-1  
41000

	Budgeted Amounts		Actual	Variance
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ 5,454,313	\$ 5,454,313	\$ 5,845,983	\$ 391,670
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	5,000	5,000	-	(5,000)
<i>Total revenues</i>	<u>5,459,313</u>	<u>5,459,313</u>	<u>5,845,983</u>	<u>386,670</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	60,000	60,000	57,780	2,220
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	8,821,848	8,821,848	4,665,602	4,156,246
Interest	1,564,907	1,564,907	1,563,037	1,870
<i>Total expenditures</i>	<u>10,446,755</u>	<u>10,446,755</u>	<u>6,286,419</u>	<u>4,160,336</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,987,442)</u>	<u>(4,987,442)</u>	<u>(440,436)</u>	<u>4,547,006</u>
<i>Other financing sources:</i>				
Designated cash	4,987,442	4,987,442	-	(4,987,442)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources</i>	<u>4,987,442</u>	<u>4,987,442</u>	<u>-</u>	<u>(4,987,442)</u>
<i>Excess (deficiency) of revenues and other financing sources over expenditures</i>	-	-	(440,436)	(440,436)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,967,712</u>	<u>5,967,712</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,527,276</u>	<u>\$ 5,527,276</u>
<i>Reconciliation to GAAP Basis:</i>				
Deficiency of revenues and other financing sources over expenditures			\$ (440,436)	
Adjustments to revenues			16,329	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (424,107)</u>	

The accompanying notes are an integral part of these financial statements

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## SUPPORTING SCHEDULES

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**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2012**

Schedule I

School	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Central Activity - District	\$ 104,482	\$ 62,730	\$ 53,498	\$ 113,714
Kirtland Central High School	208,741	287,141	262,394	233,488
Kirtland Middle School	36,636	40,362	38,623	38,375
Kirtland Elementary School	43,693	73,081	67,543	49,231
Grace B. Wilson Elementary School	35,401	5,203	8,183	32,421
Ruth N. Bond Elementary School	28,751	16,154	17,088	27,817
Ojo Amarillo Elementary School	16,893	17,804	18,209	16,488
Kirtland Early Childhood Center	2,593	784	2,283	1,094
Shiprock High School	103,280	136,611	144,288	95,603
Career Prep High School	12,425	20,846	21,663	11,608
Tse Bit Ai Middle School	47,812	59,457	57,682	49,587
Mesa Elementary School	3,306	28,024	28,722	2,608
Nataani Nez Elementary School	14,010	-	-	14,010
Nizhoni Elementary School	3,005	3,168	5,093	1,080
Eva B. Stokely Elementary School	4,375	12,117	10,700	5,792
Newcomb High School	21,908	46,520	42,548	25,880
Newcomb Middle School	12,469	13,227	11,782	13,914
Newcomb Elementary School	1,577	8,759	7,560	2,776
Naschitti Elementary School	4,459	12,411	15,308	1,562
<b>Total All Schools</b>	<b>\$ 705,816</b>	<b>\$ 844,399</b>	<b>\$ 813,167</b>	<b>\$ 737,048</b>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
JUNE 30, 2012

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value June 30, 2012	Par Value June 30, 2012	Name and Location of Safekeeper
WELLS FARGO	FN CUSIP 3138ABZX0 04/21/2041	\$ 7,789,032	\$ 9,020,000	Bank of New York Mellon
<i>Total District</i>		<u>\$ 7,789,032</u>	<u>\$ 9,020,000</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2012**

Schedule III

Bank Account Type/Name	Wells Fargo	Bank of Southwest	NMFA	New Mexio Treasurer	Totals
Savings/Central Consolidat Schools	\$ 14,450,696	\$ -	\$ -	\$ -	14,450,696
Checking/Central Consolidat Schools *	5,088,073	-	-	-	5,088,073
Checking/Central Consolidated School District No. 22 *		999,101	-	-	999,101
Money Market/Central Consolidated School District	5,759,121				5,759,121
Checking/Central Consolidated School District No. 22 (Activity Fund) *		393,196	-	-	393,196
Checking/District 22 Activity - Central Consolidated School District 22 *	377,464	-	-	-	377,464
NMFA Checking/Teacher Housing Revenue Bonds 2006 Reserve	-	-	773,092	-	773,092
NM State Investment Pool/Central Consolidated School District No. 22	-	-	-	7,338	7,338
<b>Total On Deposit</b>	<b>25,675,354</b>	<b>1,392,297</b>	<b>773,092</b>	<b>7,338</b>	<b>27,848,081</b>
Reconciling Items - District	(4,906,016)	-	-	-	(4,906,016)
Reconciled Balance June 30, 2012	<u>\$ 20,769,338</u>	<u>\$ 1,392,297</u>	<u>\$ 773,092</u>	<u>\$ 7,338</u>	22,942,065
Add: Petty Cash					141
Less: Agency Funds					<u>(737,048)</u>
Cash and cash equivalents per Exhibit B-1					<u>\$ 22,205,158</u>

\* Non-interest bearing account

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**CASH RECONCILIATION**  
**JUNE 30, 2012**

	Operational Account 11000	Teacherege Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2011	\$ 5,845,430	\$ 354,154	\$ 8,794	\$ 64,592	\$ 136,485
Add:					
Revenues FY 2012	<u>50,462,564</u>	<u>713,134</u>	<u>2,131,855</u>	<u>280,369</u>	<u>3,236,310</u>
Total cash available	56,307,994	1,067,288	2,140,649	344,961	3,372,795
Less:					
Expenditures FY 2012	<u>(48,731,041)</u>	<u>(437,835)</u>	<u>(2,140,649)</u>	<u>(251,643)</u>	<u>(3,398,637)</u>
Net Cash	7,576,953	629,453	-	93,318	(25,842)
Adjustments:					
Due to / from Other Funds	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,842)</u>
Cash, June 30, 2012	<u><u>\$ 6,576,953</u></u>	<u><u>\$ 629,453</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 93,318</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements

Athletics Account 22000	Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 245,253	\$ 752,929	\$ (1,252,903)	\$ 4,837,863	\$ (17,200)	\$ 24,381
<u>266,462</u>	<u>245,744</u>	<u>6,418,995</u>	<u>7,289,700</u>	<u>30,773</u>	<u>1,632,834</u>
511,715	998,673	5,166,092	12,127,563	13,573	1,657,215
<u>(322,669)</u>	<u>(92,235)</u>	<u>(7,616,018)</u>	<u>(9,230,219)</u>	<u>(4,138)</u>	<u>(1,634,265)</u>
189,046	906,438	(2,449,926)	2,897,344	9,435	22,950
<u>-</u>	<u>-</u>	<u>(2,452,005)</u>	<u>(581,989)</u>	<u>-</u>	<u>(309,062)</u>
<u><u>\$ 189,046</u></u>	<u><u>\$ 906,438</u></u>	<u><u>\$ 2,079</u></u>	<u><u>\$ 3,479,333</u></u>	<u><u>\$ 9,435</u></u>	<u><u>\$ 332,012</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**CASH RECONCILIATION**  
**JUNE 30, 2012**

	State Direct 28000	Local / State 29000	Bond Building Account 31100	Spec. Capital Outlay-State 31400	Spec. Capital Outlay-Federal 31500
Cash, June 30, 2011	\$ (59,920)	\$ 180,560	\$ 9,108,324	\$ (226,458)	\$ 2,061,737
Add:					
Revenues FY 2012	<u>299,932</u>	<u>(16,200)</u>	<u>-</u>	<u>-</u>	<u>511,538</u>
Total cash available	240,012	164,360	9,108,324	(226,458)	2,573,275
Less:					
Expenditures FY 2012	<u>(419,594)</u>	<u>(40,862)</u>	<u>(5,524,019)</u>	<u>-</u>	<u>(404,403)</u>
Net Cash	(179,582)	123,498	3,584,305	(226,458)	2,168,872
Adjustments:					
Due To / Due From Other Funds	<u>(180,444)</u>	<u>(7,500)</u>	<u>2,783,300</u>	<u>(226,458)</u>	<u>-</u>
Cash, June 30, 2012	<u>\$ 862</u>	<u>\$ 130,998</u>	<u>\$ 801,005</u>	<u>\$ -</u>	<u>\$ 2,168,872</u>

The accompanying notes are an integral part of these financial statements

Cap. Improv. SB 9 31700	Debt Service Fund 41000	Total
\$ 1,195,226	\$ 5,967,712	\$ 29,226,959
<u>1,704,752</u>	<u>5,845,983</u>	<u>81,054,745</u>
2,899,978	11,813,695	110,281,704
<u>(1,541,900)</u>	<u>(6,286,419)</u>	<u>(88,076,546)</u>
1,358,078	5,527,276	22,205,158
<u>-</u>	<u>-</u>	<u>-</u>
<u><u>\$ 1,358,078</u></u>	<u><u>\$ 5,527,276</u></u>	<u><u>\$ 22,205,158</u></u>

The accompanying notes are an integral part of these financial statements

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**COMPLIANCE SECTION**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Central Consolidated School District No. 22  
Shiprock, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Central Consolidated School District No. 22 (the District), as of and for the year ended June 30, 2012 and have issued our report thereon dated February 8, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

Management of agency is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting (FS 11-01, 11-02, 11-03, and FS 11-04). A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items (FS 11-01 and FS 11-02).

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We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as finding FS 12-01.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
February 8, 2013

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**FEDERAL FINANCIAL ASSISTANCE**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Central Consolidated School District No. 22  
Shiprock, New Mexico

### Compliance

We have audited the compliance of Consolidated School District No. 22 (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the compliance requirements that apply to each of its major federal programs for the year ended June 30, 2012.

### Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
February 8, 2013

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**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2012

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthroug h Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Education</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I - IASA (1)	24101	84.010	\$ 2,894,661
Title I - IASA Federal Stimulus (1)	24201	84.389	18,033
Title I 1003g Grant Federal Stimulus (1)	24224	84.377	85,190
Title I - School Improvement (1)	24162	84.377	1,705,158
IDEA B Entitlement (1)	24106	84.027	1,940,689
IDEA B Discretionary (1)	24107	84.027	3,669
IDEA B Pre-School (1)	24109	84.173	74,647
English Language Acquisition	24153	84.365	140,952
Title II	24154	84.367A	472,315
Carl D Perkins Secondary	24174	84.048	47,091
Carl D Perkins Secondary PY Obligation	24175	84.048	22,016
Carl D Perkins Secondary Redistribution	24176	84.048	6,734
Carl D Perkins HSTW - Current	24180	84.048	1,040
Carl D Perkins HSTW - Redistribution	24182	84.048	3,445
Public Health Services Health Ed	25122	93.228	19,148
Johnson O'Malley	25131	15.1300	310,198
Indian Ed Formula Grant	25184	84.060A	1,144,191
Education Jobs Fund	25255	84.410	<u>18,260</u>
<i>Subtotal - Passthrough U.S. Department of Education</i>			<u>8,907,437</u>
<b>U.S. Department of Education</b>			
Impact Aid (1)	11000	84.041	19,478,001
Impact Aid Special Education (1)	25145	84.040	796,893
Impact Aid Indian Education (1)	25147	84.041	6,487,514
<i>Subtotal - Direct U.S. Department of Education</i>			<u>26,762,408</u>
<i>Total - Department of Education</i>			<u>35,669,845</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2012

Schedule V

**U.S. Department of Agriculture**

*Passthrough State of New Mexico Department of Education*

National School Lunch Program (1)	21000	10.555	\$ 2,975,282
USDA Commodities (1)	21000	10.550	<u>233,543</u>

<i>Subtotal - Passthrough U.S. Department of Agriculture</i>			<u>3,208,825</u>
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**U.S. Department of Health & Human Services**

Navajo Nations Grant	25201	93.257	<u>93,170</u>
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<i>Subtotal - Passthrough U.S. Department of Health &amp; Human Services</i>			<u>93,170</u>
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**National Endowment for the Arts**

National Endowment for the Arts	25151	45.024	<u>9,140</u>
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<i>Subtotal - Passthrough National Endowment for the Arts</i>			<u>9,140</u>
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<b>Total Federal Financial Assistance</b>			<u><u>\$ 38,971,840</u></u>
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(1) Denotes Major Federal Financial Assistance Program

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Central Consolidated School District and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2012 was \$233,543 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 38,971,840
Total expenditures funded by other sources	<u>48,015,055</u>
Total expenditures	<u><u>\$ 86,986,895</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2012**

**Section I – Summary of Audit Results***Financial Statements:*

- |  |             |
|--|-------------|
| 1. Type of auditors' report issued                       | Unqualified |
| 2. Internal control over financial reporting:            |             |
| a. Material weaknesses identified?                       | No          |
| b. Significant deficiencies identified?                  | Yes         |
| c. Noncompliance material to financial statements noted? | No          |

*Federal Awards:*

- | 1. Internal control over major programs:  |                                     |                 |                             |         |                             |                                     |        |                      |                      |            |  |
|---|-------------------------------------|-----------------|-----------------------------|---------|-----------------------------|-------------------------------------|--------|----------------------|----------------------|------------|--|
| a. Material weaknesses identified?  | No                                  |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| b. Significant deficiency identified not considered to be material weaknesses?  | No                                  |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| c. Control deficiency identified not considered to be a significant deficiency?   | No                                  |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 2. Type of auditors' report issued on compliance for major programs   | Unqualified                         |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?   | No                                  |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 4. Identification of major programs:  |                                     |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA<br/>Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">84.010/84.389/84.377/84.388</td> <td style="text-align: center;">Title I</td> </tr> <tr> <td style="text-align: center;">84.027/84.173/84.391/84.392</td> <td style="text-align: center;">Entitlement IDEA-B/IDEA-B Preschool</td> </tr> <tr> <td style="text-align: center;">10.555</td> <td style="text-align: center;">School Lunch Program</td> </tr> <tr> <td style="text-align: center;">84.041/84.040/84.401</td> <td style="text-align: center;">Impact Aid</td> </tr> </tbody> </table> | CFDA<br>Number                      | Federal Program | 84.010/84.389/84.377/84.388 | Title I | 84.027/84.173/84.391/84.392 | Entitlement IDEA-B/IDEA-B Preschool | 10.555 | School Lunch Program | 84.041/84.040/84.401 | Impact Aid |  |
| CFDA<br>Number  | Federal Program                     |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 84.010/84.389/84.377/84.388   | Title I                             |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 84.027/84.173/84.391/84.392   | Entitlement IDEA-B/IDEA-B Preschool |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 10.555  | School Lunch Program                |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 84.041/84.040/84.401  | Impact Aid                          |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 5. Dollar threshold used to distinguish between type A and type B programs:   | \$1,306,059                         |                 |                             |         |                             |                                     |        |                      |                      |            |  |
| 6. Auditee qualified as low-risk auditee?   | Yes                                 |                 |                             |         |                             |                                     |        |                      |                      |            |  |

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012

**Section II – Financial Statement Findings**

**FS 11-01 – Significant Deficiency over Per Diem and Mileage Act – Repeated and Revised**

*Condition:* During our testwork of the District's compliance with the per diem and mileage act, we noted the following:

- 9 out of 12 instances in which the calculation of travel per diem reimbursement was miscalculated. Travel is not being calculated based on 24 hour cycles. In addition, the base rate for out of state travel is incorrect on travel form. The amount in question totals \$195.60.

*Criteria:* According to NMAC 2.42.2, where lodging and / or meals are provided or paid for by the agency, the governing body, or another entity, the public officer or employee is entitled to reimbursement only for actual expenses under 2.42.2.9 NMAC. Upon written request of a public officer or an employee, agency heads may grant written approval for a public officer or employee of that agency or local public body to be reimbursed actual expenses in lieu of the per diem rate where overnight travel is required.

*Cause:* The District was unaware of the NMAC travel and per diem rates for in state and out of state travel.

*Effect:* The District is in noncompliance with New Mexico law, and has potentially over / under reimbursed some employees.

*Auditor's Recommendation:* We recommend that the District change their travel and per diem policies to match the policies provided by NMAC 2.42.2.

*Management's Response:* Management agrees in principal. With regard to compliance with NMAC 2.42.2, while we agree that the policy and district travel reimbursement forms require modification, it should be noted that the policy and the reimbursement forms have been in place in the existing form since 2009. As soon as this was identified as an issue through the Audit process, steps were taken to revise our board policy. The recommended changes were approved at the Regular Meeting of the Board of Education on 12/ 18 /12. District reimbursement forms and procedures were also modified and became effective 1/1/2013.

Six items indicated as not following NMAC 2.42.2 actually were paid at a lesser rate than the policy and existing forms and less than the amount that could have been paid under the NM Administrative Code. When schools or departments have limited budgeted, there are occasions where the principal/supervisor and the employee may agree to reimbursement at less than the standard. This is the case on items 161800, 162182, 162163, 163145, 163552, and 168482.

**FS 11-02 Significant Deficiency over Cash Receipts – Repeated and Revised**

*Condition:* During our test work of internal controls for receipts we noted the following:

- 1 out of 25 deposits that were not deposited within 24 hours. The total amount of the deposit was \$1,612.

*Criteria:* NMAC 6.20.2.14 states that a School District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

*Cause:* The District did not follow the appropriate controls set in place to ensure deposits are deposited within 24 hours or that supporting documentation was maintained.

*Effect:* Non-adherence to state statutes places the School in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.



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**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2012**

*Auditors' Recommendation:* The District should familiarize responsible employees with the New Mexico Administrative Code relating to Public Schools in order to ensure compliance with regulations and implement pre-numbered receipts into their receipting process. We recommend that the District emphasize the importance of timely deposits of receipts and monitor receipts more closely in order to be compliant with state statutes.

*Management's Response:* Management agrees. While we do have a waiver in place with NMPED involving our remote sites, the amounts are in excess of the waiver amount. Management has already replaced the principal and financial secretary who were responsible for delays in making deposits. We are exploring additional options with our primary bank, including night deposit capability, on-site check scanning and deposit processing, as well as courier service.

**FS 11-03 Significant Deficiency over Budgetary Conditions – Repeated and Revised**

*Condition:* The District has expenditure functions in which actual expenditures exceeded budgetary authority in several funds. Actual expenditures exceeded budgetary authority by a total of \$81,694. See below for more detailed information:

Title I 1003g Grant – Fed. Stim. Special Rev. Fund – Food Service	\$	2,317
English Language Acquisition – Support Services		423
Teacher/Principal Training/Recruiting – Community Services		902
Title XIX Medicaid 0/2 Years - Instruction		25
Pre-K Initiative - Instruction		34,146
Indian Education Act Special – Support Services		1,428
Gear Up – Support Services		42,408
Total Governmental Funds	\$	81,694

*Criteria:* Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. School districts legal level of control is determined by expenditure function.

*Cause:* The District did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

*Effect:* As a result, the District is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

*Auditors' Recommendation:* The School must establish a policy of budgetary review at year-end and make the necessary budget adjustment requests (BAR's). All BAR's and or adjusting journal entries should be requested through the proper process at the Public Education Department and be approved prior to year end.

*Management's Response:* Management agrees. While the amount of exceptions has declined significantly, from in excess of \$3,000,000 the prior year to under \$100,000 for FY 2012, we continue to find additional steps that can be instituted to ensure that we do not exceed budgetary authority. With the new fiscal year, 2013, we have instituted a monthly review of expenditures by function to identify and correct those functions with negative balances on an on-going basis, thus further reducing the number and amount of such incidents. In addition, we will institute a process for a review of balances by function immediately following each payroll in June to determine if there are encumbrances that should, prior to year-end, be disencumbered. P.O.s that still have small amounts left as encumbered will also be scrutinized prior to year-end, and, where possible, closed out.

**STATE OF NEW MEXICO**  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2012**

**FS 11-04 Significant Deficiency over Late Audit Report– Repeated and Revised**

*Condition:* The District’s audit report for the year ended June 30, 2012 was not submitted by the required due date, November 15, 2012.

*Criteria:* Audit reports not received on or before the due date, November 15, are considered to be in non-compliance with requirements of Section 2.2.2.9.A of the State Audit Rule.

*Cause:* The District has experienced high turnover in key management positions during the past year.

*Effect:* The submission of late audit reports may adversely affect funding, bond ratings and possibly effect compliance requirements.

*Auditor’s Recommendation:* The District must prepare all necessary information and schedules to the auditor’s timely. In addition, the District must ensure audit procedures are scheduled in a manner which allows for a timely submission of the financial statements to the State Auditor’s Office.

*Management’s Response:* Management agrees. It must be noted, however, that a significant portion of the delay in the FY 2012 audit was due to a late approval by the State Auditor’s office. In addition, the lack of adequate staffing at our Auditor’s office contributed to the delay due to the fact that only one auditor could be assigned on site and that one had no prior experience in school finance audits. Every effort will be made to comply with the audit report schedule for this fiscal year’s audit.

**FS 12-01 – Cash Appropriations in Excess of Available Cash Balances – Other Matter**

*Condition:* The District re-budgeted “cash balance” in excess of available cash balances in the following funds:

	<u>Designated Cash</u>	<u>Available Cash</u>	<u>Cash Appropriation In Excess of Cash</u>
21000	190,880	136,485	(54,395)
25145	227,194	159,027	(68,167)
26200	9,448	8,447	(1,001)
28140	1,700	0	(1,700)
31500	2,062,644	2,061,737	(907)

*Criteria:* All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

*Cause:* Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

*Effect:* The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

*Auditor’s Recommendation:* Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the year cash balance estimates.

*Management’s Response:* Management agrees that cash balances must be monitored and budgeted appropriately. A process for review of all cash balances to projected and budgeted cash balances will be initiated once the financial reports are completed and verified by our auditor. With regard to the discrepancies that occurred for 2012, the delay in receipt of our final audit and financial report until June prevented the district from taking action to correct cash balances which required both Board and NMPED approval.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2012

**Section III – Federal Award Findings and Questioned Costs**

None

**Section IV – Prior Year Audit Findings**

FS 10-02 Control Deficiency over Procurement Code – Resolved

FS 10-04 Control Deficiency over Payroll – Resolved

FS 10-05 Control Deficiency over Payroll Documentation – Resolved

FS 10-06 Control Deficiency over Disbursements – Resolved

FS 11-01 Control Deficiency over Per Diem and Mileage Act – Repeated and Revised

FS 11-02 Control Deficiency over Cash Receipts – Repeated and Revised

FS 11-03 Significant Deficiency over Budgetary Conditions – Repeated and Revised

FS 11-04 Significant Deficiency over Late Audit Report – Repeated and Revised

FS 11-05 Significant Deficiency over Bonus to Employees – Resolved

**Section V – Other Disclosures**

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on February 8, 2013. The following individuals were in attendance.

Central Consolidated School District No. 22

Don Levinski, Superintendent

Hoskie Benally, Board Vice President

Lupita White, Board Secretary

Dr. Andrea Tasan, Director of Finance

Griego Professional Services, LLC

J.J. Griego, CPA

Judi M. Starkovich, CPA