

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2011
(With Auditors' Report Thereon)



(This page intentionally left blank.)

INTRODUCTORY SECTION

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
FOR THE YEAR ENDED JUNE 30, 2011
TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
Table of Contents		i
Official Roster		ii
FINANCIAL SECTION		
Independent Auditors' Report		Iii
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	1
Statement of Activities	A-2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	5
Reconciliation of the Balance Sheet to the Statement of Net Assets		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	11
Teacherage Fund	C-2	12
Transportation Fund	C-3	13
Instructional Materials Fund	C-4	14
Title I Federal Stimulus Special Revenue Fund	C-5	15
Impact Aid Indian Education Special Revenue Fund	C-6	16
Statement of Fiduciary Assets and Liabilities	D-1	17
Notes to the Financial Statements		18
	<u>Statement</u>	<u>Page</u>
SUPPLEMENTARY INFORMATION		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A-1	46
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	A-2	47
Nonmajor Special Revenue Fund Descriptions		48
Combining Balance Sheet – Nonmajor Special Revenue Funds	B-1	53
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	B-2	65
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Food Service Special Revenue Fund	B-3	77
Athletics Special Revenue Fund	B-4	78
Non-Instructional Materials Special Revenue Fund	B-5	79
Title I Special Revenue Fund	B-6	80
Entitlement IDEA-B Special Revenue Fund	B-7	81
Discretionary IDEA-B Special Revenue Fund	B-8	82
Preschool IDEA-B Special Revenue Fund	B-9	83
IDEA-B “Risk Pool” Special Revenue Fund	B-10	84

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
FOR THE YEAR ENDED JUNE 30, 2011
TABLE OF CONTENTS
(Continued)

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance		
– Budget (Non-GAAP Budgetary Basis) and Actual:		
English Language Acquisition Special Revenue Fund	B-11	85
Teacher/Principal Training & Recruiting Special Revenue Fund	B-12	86
Safe & Drug Free Schools & Community Special Revenue Fund	B-13	87
Reading First Special Revenue Fund	B-14	88
Carl D Perkins Secondary - Current Special Revenue Fund	B-15	89
Carl D Perkins Secondary PY Obligation Special Revenue Fund	B-16	90
Carl D Perkins Secondary Redistribution Special Revenue Fund	B-17	91
High Schools That Work Special Revenue Fund	B-18	92
Carl D Perkins HSTW – Unliquidated Obligations Sp. Rev.Fund	B-19	93
Carl D Perkins HSTW – Redistribution Special Revenue Fund	B-20	94
Entitlement IDEA-B Federal Special Revenue Fund	B-21	95
Preschool IDEA-B Federal Special Revenue Fund	B-22	96
Title 1003g Grant Federal Stimulus Special Revenue Fund	B-23	97
Title I School Improvement Federal Stimulus Special Rev. Fund	B-24	98
Public Health Services Health Education Special Rev. Fund	B-25	99
Johnson O’Malley Special Revenue	B-26	100
Impact Aid Special Education Special Revenue Fund	B-27	101
National Endowment for the Arts Special Revenue Fund	B-28	102
Title XIX Medicaid 3/21 Years Special Revenue Fund	B-29	103
Indian Ed. Formula Grant Special Revenue Fund	B-30	104
Navajo Nation Special Revenue Fund	B-31	105
State Equalization Guarantee - Special Revenue Fund	B-32	106
Impact Aid Construction ARRA Special Revenue Fund	B-33	107
Education Jobs Fund – Federal Stimulus Special Revenue Fund	B-34	108
ENLACE UNM Special Revenue Fund	B-35	109
Parents Reaching Out Special Revenue Fund	B-36	110
Conoco Phillips Educational Grants Special Revenue Fund	B-37	111
Dual Credit Special Revenue Fund	B-38	112
Library G.O. Bonds Special Revenue Fund	B-39	113
Technology for Education PED Special Revenue Fund	B-40	114
Incentives for School Improvement Act Special Revenue Fund	B-41	115
Pre-K Initiative Special Revenue Fund	B-42	116
Indian Education Act Special Revenue Fund	B-43	117
Breakfast for Elementary Students Special Revenue Fund	B-44	118
Kindergarten Three Plus Special Revenue Fund	B-45	119
Pre-Kindergarten Special State Special Revenue Fund	B-46	120
School Wellness HED Special Revenue Fund	B-47	121
Pre-School CYFD Special Revenue Fund	B-48	122
New Mexico Arts Division Special Revenue Fund	B-49	123
Gear Up Special Revenue Fund	B-50	124
Regional Quality Control Special Revenue Fund	B-51	125
GRADS Childcare Special Revenue Fund	B-52	126
GRADS Instruction Special Revenue Fund	B-53	127
Private Direct Grants Special Revenue Fund	B-54	128
McCune Charitable Foundation Special Revenue Fund	B-55	129
School Based Health Clinics Special Revenue Fund	B-56	130
Nonmajor Capital Project Fund Descriptions		131

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
FOR THE YEAR ENDED JUNE 30, 2011
TABLE OF CONTENTS
(Continued)

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Combining Balance Sheet – Nonmajor Capital Project Funds	C-1	132
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds	C-2	133
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Bond Building Capital Projects Fund	C-3	134
Special Capital Outlay - State Capital Projects Fund	C-4	135
Special Capital Outlay - Federal Capital Projects Fund	C-5	136
Capital Improvements SB-9 Capital Projects Fund	C-6	137
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Debt Service Fund	D-1	138
 SUPPORTING SCHEDULES		
Schedule of Changes in Assets and Liabilities – Agency Funds	I	139
Schedule of Collateral Pledged by Depository for Public Funds	II	140
Schedule of Cash and Temporary Investment Accounts	III	141
Cash Reconciliation	IV	142
 COMPLIANCE SECTION		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		146
 FEDERAL FINANCIAL ASSISTANCE		
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133		148
Schedule of Expenditures of Federal Awards	V	150
Schedule of Findings and Questioned Costs	VI	152

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
OFFICIAL ROSTER
JUNE 30, 2011

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Matthew Tso		President
Hoskie Benally, Jr.		Vice President
Lupita White		Secretary
Bernice Benally		Member
Randy J. Manning		Member
	<u>School Officials</u>	
Gregg Epperson		Superintendent
Tim Kienitz		Assistant Superintendent for Academic Enhancement
Sharon Jensen		Assistant Superintendent for Learning and Accountability
Byron Manning		Executive Director of Finance and Business Operations
Charles Hayes		Executive Director of Curriculum and Instruction

(This page intentionally left blank.)

FINANCIAL SECTION

(This page intentionally left blank.)



Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Central Consolidated School District No. 22
Shiprock, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Central Consolidated School District No. 22, New Mexico, as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's non-major governmental, and fiduciary funds and budgetary comparisons for the major capital project funds, the debt service fund, and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the Central Consolidated School District No. 22, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Central Consolidated School District No. 22, New Mexico, and the respective changes in financial position, where applicable, thereof, and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended June 30, 2011, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of Central Consolidated School District No. 22, New Mexico as of June 30, 2011, and the respective changes in financial position, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, the major debt service fund, and all non-major funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2012 on our consideration of Central Consolidated School District No. 22, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

Central Consolidated School District No. 22, New Mexico has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required, be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements and budgetary comparisons presented as supplemental information. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Grigo Professional Services, LLC

Albuquerque, New Mexico
February 28, 2012

(This page intentionally left blank.)

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 1 of 2)

	Primary Government Governmental Activities
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 29,226,959
Property taxes receivable	781,775
Intergovernmental receivables	6,322,635
Other receivables	-
Inventory	154,811
Total current assets	36,486,180
Noncurrent assets:	
Bond issuance costs (net amortization of \$18,674)	96,800
Capital assets (net of accumulated depreciation):	
Land	359,000
Land Improvements	15,373,117
Buildings and building improvements	238,383,412
Library collections	3,231,350
Equipment and vehicles	12,085,541
Construction in progress	4,634,991
Less: accumulated depreciation	(88,596,655)
Total noncurrent assets	185,567,556
Total assets	\$ 222,053,736

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 2 of 2)

	Primary Government Governmental Activities
LIABILITIES AND NET ASSETS	
Current liabilities	
Accounts payable	\$ 2,022,728
Accrued compensated absences	102,718
Accrued payroll liabilities	1,010
Deferred revenue	1,978,607
Accrued interest	471,662
Current portion of deferred gain on bond refunding	148,719
Current portion of bonds payable	4,665,602
Total current liabilities	9,391,046
Noncurrent liabilities:	
Bonds Payable	40,656,277
Deferred Gain on bond refunding	197,075
Accrued compensated absences	410,872
Total noncurrent liabilities	41,264,224
Total liabilities	50,655,270
Invested in capital assets, net of related debt	139,899,883
Restricted for:	
Debt service	6,553,481
Capital projects	11,193,139
Special revenue	5,952,764
Unrestricted	7,799,199
Total net assets	171,398,466
Total liabilities and net assets	\$ 222,053,736

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
Primary Government			
Governmental activities:			
Education:			
Instruction	\$ 45,445,782	\$ 613,113	\$ 41,713,272
Support services:			
Students	7,723,566	427,438	133,802
Instruction	1,585,260	-	-
General Administration	1,429,218	-	-
School Administration	5,262,205	-	-
Other Support Services	-	-	-
Central Services	1,732,222	-	-
Operation & Maintenance of Plant	11,380,641	592,084	479,566
Student Transportation	2,891,820	-	2,232,788
Food Services Operation	3,388,866	205,885	3,230,725
Community Services	1,201,089	-	-
Interest on long-term debt	1,395,680	-	-
Total governmental activities	<u>83,436,349</u>	<u>1,838,520</u>	<u>47,790,153</u>

General Revenues:

Property taxes:
 Levied for general purposes
 Levied for debt service
 Levied for capital projects
State Equalization Guarantee
Unrestricted investment earnings
Miscellaneous
Gain / Loss on Disposal of Assets
Total general revenues

Change in net assets
Net assets - beginning
Net assets - ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Assets	
Capital Grants and Contributions	Governmental Activities
\$ -	\$ (3,119,397)
-	(7,162,326)
-	(1,585,260)
-	(1,429,218)
-	(5,262,205)
-	-
-	(1,732,222)
1,877,733	(8,431,258)
-	(659,032)
-	47,744
-	(1,201,089)
-	(1,395,680)
<u>1,877,733</u>	<u>(31,929,943)</u>

\$ 407,409
5,699,522
1,674,145
28,526,629
106,081
1,084,910
1,241
<u>37,499,937</u>
5,569,994
<u>165,828,472</u>
<u>\$ 171,398,466</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	Operational Fund			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 3,919,614	\$ 354,154	\$ 8,794	\$ 64,592
Accounts receivable				
Taxes	37,777	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	1,925,816	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>5,883,207</u>	<u>354,154</u>	<u>8,794</u>	<u>64,592</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	223,137	9,031	5,306	-
Accrued payroll liabilities	1,010	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	36,889	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>261,036</u>	<u>9,031</u>	<u>5,306</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	3,488	-
Committed	-	-	-	-
Assigned	5,622,171	126,827	-	44,436
Unassigned	-	218,296	-	20,156
<i>Total fund balance</i>	<u>5,622,171</u>	<u>345,123</u>	<u>3,488</u>	<u>64,592</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,883,207</u>	<u>\$ 354,154</u>	<u>\$ 8,794</u>	<u>\$ 64,592</u>

The accompanying notes are an integral part of these financial statements

Title I Stimulus 24201	Impact Aid Indian Education 25147	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 4,653,764	\$ 9,108,324	\$ 5,967,712	\$ 5,150,005	\$ 29,226,959
-	-	-	550,984	193,014	781,775
774,374	1,446,996	-	-	4,101,265	6,322,635
-	-	-	-	-	1,925,816
-	-	-	-	154,811	154,811
<u>774,374</u>	<u>6,100,760</u>	<u>9,108,324</u>	<u>6,518,696</u>	<u>9,599,095</u>	<u>38,411,996</u>
131,439	12,684	1,143,460	-	497,671	2,022,728
-	-	-	-	-	1,010
416,153	-	-	-	1,509,663	1,925,816
-	-	-	525,266	152,272	714,427
256,149	-	-	-	1,722,458	1,978,607
<u>803,741</u>	<u>12,684</u>	<u>1,143,460</u>	<u>525,266</u>	<u>3,882,064</u>	<u>6,642,588</u>
-	-	-	-	154,811	154,811
-	4,039,338	7,964,864	5,993,430	5,026,462	23,027,582
-	-	-	-	-	-
-	2,048,738	-	-	1,260,105	9,102,277
(29,367)	-	-	-	(724,347)	(515,262)
<u>(29,367)</u>	<u>6,088,076</u>	<u>7,964,864</u>	<u>5,993,430</u>	<u>5,717,031</u>	<u>31,769,408</u>
<u>\$ 774,374</u>	<u>\$ 6,100,760</u>	<u>\$ 9,108,324</u>	<u>\$ 6,518,696</u>	<u>\$ 9,599,095</u>	<u>\$ 38,411,996</u>

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit B-1
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 31,769,408
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	185,470,756
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	714,427
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance costs net of accumulated amortization	96,800
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(471,662)
Accrued compensated absences	(513,590)
Deferred gain on bond refunding	(345,794)
General obligation bonds	(45,321,879)
Net Assets-total Governmental Activities	\$ 171,398,466

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Operational Fund			
	General 11000	Teachergage 12000	Transportation 13000	Instructional Materials 14000
<i>Revenues:</i>				
Property taxes	\$ 375,345	\$ -	\$ -	\$ -
Other Taxes	4,831	-	-	-
State grants	28,526,629	-	2,232,788	251,290
Federal grants	19,644,618	-	-	-
Charges for services	26,750	592,084	-	-
Miscellaneous	543,588	-	-	2,853
Interest	93,438	539	-	-
<i>Total revenues</i>	<u>49,215,199</u>	<u>592,623</u>	<u>2,232,788</u>	<u>254,143</u>
<i>Expenditures:</i>				
Current:				
Instruction	26,548,431	-	-	516,052
Support Services				
Students	3,698,621	-	-	-
Instruction	743,667	-	-	-
General Administration	911,597	-	-	-
School Administration	3,676,453	-	-	-
Central Services	1,464,324	-	-	-
Operation & Maintenance of Plant	8,601,110	252,690	-	-
Student Transportation	86,387	-	2,178,319	-
Food Services Operations	1,150	-	-	-
Community Service	653,304	-	-	-
Capital outlay	1,182,525	121,752	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>47,567,569</u>	<u>374,442</u>	<u>2,178,319</u>	<u>516,052</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,647,630</u>	<u>218,181</u>	<u>54,469</u>	<u>(261,909)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(776,195)	-	-	-
Proceeds from bond issues	-	-	-	-
Premium or discount on bond issuance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(776,195)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>871,435</u>	<u>218,181</u>	<u>54,469</u>	<u>(261,909)</u>
<i>Fund balances - beginning of year</i>	<u>4,750,736</u>	<u>126,942</u>	<u>(50,981)</u>	<u>326,501</u>
<i>Fund balances - end of year</i>	<u>\$ 5,622,171</u>	<u>\$ 345,123</u>	<u>\$ 3,488</u>	<u>\$ 64,592</u>

The accompanying notes are an integral part of these financial statements

Title I Stimulus 24201	Impact Aid Indian Education 25147	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ -	\$ 5,258,163	\$ 1,546,204	\$ 7,179,712
-	-	-	65,649	19,323	89,803
-	-	-	-	1,911,432	32,922,139
1,512,307	6,253,983	-	-	17,861,468	45,272,376
-	-	-	-	1,219,686	1,838,520
-	-	-	-	450,722	997,163
-	-	823	2,166	9,115	106,081
<u>1,512,307</u>	<u>6,253,983</u>	<u>823</u>	<u>5,325,978</u>	<u>23,017,950</u>	<u>88,405,794</u>
783,755	3,643,682	-	-	8,724,298	40,216,218
468,228	717,779	-	-	2,838,938	7,723,566
-	773,747	-	-	65,742	1,583,156
36,507	139,967	-	45,259	245,731	1,379,061
99,107	352,025	-	-	1,133,027	5,260,612
-	168,754	-	-	956	1,634,034
-	358,632	-	-	528,435	9,740,867
-	93,390	-	-	161,800	2,519,896
-	-	-	-	3,376,879	3,378,029
124,710	6,007	-	-	411,187	1,195,208
-	-	4,035,959	-	3,896,291	9,236,527
-	-	-	3,967,652	-	3,967,652
-	-	-	1,512,714	-	1,512,714
<u>1,512,307</u>	<u>6,253,983</u>	<u>4,035,959</u>	<u>5,525,625</u>	<u>21,383,284</u>	<u>89,347,540</u>
-	-	(4,035,136)	(199,647)	1,634,666	(941,746)
-	-	-	776,195	-	-
-	-	12,000,000	-	-	12,000,000
-	-	-	39,179	-	39,179
-	-	<u>12,000,000</u>	<u>815,374</u>	-	<u>12,039,179</u>
-	-	7,964,864	615,727	1,634,666	11,097,433
(29,367)	6,088,076	-	5,377,703	4,082,365	20,671,975
<u>\$ (29,367)</u>	<u>\$ 6,088,076</u>	<u>\$ 7,964,864</u>	<u>\$ 5,993,430</u>	<u>\$ 5,717,031</u>	<u>\$ 31,769,408</u>

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 11,097,433
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(6,377,232)
Capital Outlays	7,935,729
Loss on disposition of assets	(815)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p>	
Change in deferred revenue related to property taxes receivable	601,364
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Bond issuance costs	34,785
Amortization of bond issuance costs	181,146
Decrease in accrued interest payable	117,034
Decrease in accrued compensated absences	12,898
Bond proceeds	(12,000,000)
Principal payments on bonds	3,967,652
Change in Net Assets-total Governmental Activities	\$ 5,569,994

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 334,030	\$ 334,030	\$ 379,288	\$ 45,258
State grants	28,036,636	26,798,245	28,526,629	1,728,384
Federal grants	21,927,710	21,927,710	19,644,618	(2,283,092)
Miscellaneous	564,500	325,000	543,588	218,588
Miscellaneous	239,500	239,500	26,750	(212,750)
Interest	125,000	125,000	93,438	(31,562)
<i>Total revenues</i>	<u>51,227,376</u>	<u>49,749,485</u>	<u>49,214,311</u>	<u>(535,174)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	29,552,112	28,753,047	26,544,666	2,208,381
Support Services				
Students	4,202,217	4,202,217	3,698,310	503,907
Instruction	583,951	783,951	743,667	40,284
General Administration	1,119,132	1,119,132	906,696	212,436
School Administration	4,060,369	4,060,369	3,676,205	384,164
Central Services	1,885,999	1,885,999	1,460,683	425,316
Operation & Maintenance of Plant	9,519,562	9,519,562	8,391,209	1,128,353
Student Transportation	226,451	226,451	86,061	140,390
Other Support Services	556,276	556,276	-	556,276
Food Services Operations	10,000	10,000	1,128	8,872
Community Services	697,624	747,624	653,189	94,435
Capital outlay	3,123,348	3,422,325	1,182,525	2,239,800
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>55,537,041</u>	<u>55,286,953</u>	<u>47,344,339</u>	<u>7,942,614</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,309,665)</u>	<u>(5,537,468)</u>	<u>1,869,972</u>	<u>7,407,440</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,309,665	5,537,468	-	(5,537,468)
Operating transfers	-	-	(776,195)	(776,195)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,309,665</u>	<u>5,537,468</u>	<u>(776,195)</u>	<u>(6,313,663)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,093,777</u>	<u>1,093,777</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,751,653</u>	<u>4,751,653</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,845,430</u>	<u>\$ 5,845,430</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			888	
Adjustments to expenditures			(223,230)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 871,435</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
TEACHERAGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	600,000	600,000	592,084	(7,916)
Interest	500	500	539	39
<i>Total revenues</i>	<u>600,500</u>	<u>600,500</u>	<u>592,623</u>	<u>(7,877)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	605,958	605,054	246,270	358,784
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	115,000	125,000	121,752	3,248
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>720,958</u>	<u>730,054</u>	<u>368,022</u>	<u>362,032</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(120,458)</u>	<u>(129,554)</u>	<u>224,601</u>	<u>354,155</u>
<i>Other financing sources (uses):</i>				
Designated cash	120,458	129,554	-	(129,554)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>120,458</u>	<u>129,554</u>	<u>-</u>	<u>(129,554)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>224,601</u>	<u>224,601</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>129,553</u>	<u>129,553</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 354,154</u>	<u>\$ 354,154</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(6,420)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 218,181</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
TRANSPORTATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,250,220	2,183,791	2,232,788	48,997
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,250,220</u>	<u>2,183,791</u>	<u>2,232,788</u>	<u>48,997</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	2,250,220	2,183,791	2,183,791	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,250,220</u>	<u>2,183,791</u>	<u>2,183,791</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>48,997</u>	<u>48,997</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>48,997</u>	<u>48,997</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(40,203)</u>	<u>(40,203)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,794</u>	<u>\$ 8,794</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			5,472	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 54,469</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	231,912	231,912	251,290	19,378
Federal grants	-	-	-	-
Miscellaneous	-	-	2,853	2,853
Interest	-	-	-	-
<i>Total revenues</i>	<u>231,912</u>	<u>231,912</u>	<u>254,143</u>	<u>22,231</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	389,349	545,575	516,052	29,523
Support Services				
Students	-	-	-	-
Instruction	2,500	2,500	-	2,500
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>391,849</u>	<u>548,075</u>	<u>516,052</u>	<u>32,023</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(159,937)</u>	<u>(316,163)</u>	<u>(261,909)</u>	<u>54,254</u>
<i>Other financing sources (uses):</i>				
Designated cash	159,937	316,163	-	(316,163)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>159,937</u>	<u>316,163</u>	<u>-</u>	<u>(316,163)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(261,909)</u>	<u>(261,909)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>326,501</u>	<u>326,501</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,592</u>	<u>\$ 64,592</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (261,909)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-5

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
TITLE I FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,400,000	1,530,341	1,101,919	(428,422)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,400,000</u>	<u>1,530,341</u>	<u>1,101,919</u>	<u>(428,422)</u>
<i>Expenditures:</i>				
Current:				
Instruction	626,867	801,430	652,316	149,114
Support Services				
Students	600,330	475,095	468,228	6,867
Instruction	-	-	-	-
General Administration	33,613	36,507	36,507	-
School Administration	92,597	92,597	99,107	(6,510)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	46,593	124,712	124,710	2
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,400,000</u>	<u>1,530,341</u>	<u>1,380,868</u>	<u>149,473</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(278,949)</u>	<u>(278,949)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(278,949)</u>	<u>(278,949)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(137,204)</u>	<u>(137,204)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (416,153)</u>	<u>\$ (416,153)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			410,388	
Adjustments to expenditures			<u>(131,439)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-6

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,447,973	2,447,973	4,806,987	2,359,014
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,447,973</u>	<u>2,447,973</u>	<u>4,806,987</u>	<u>2,359,014</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,418,046	4,418,046	3,650,782	767,264
Support Services				
Students	928,367	928,367	712,321	216,046
Instruction	942,784	942,784	773,237	169,547
General Administration	178,000	178,000	139,967	38,033
School Administration	409,158	409,158	351,692	57,466
Central Services	307,236	307,236	168,754	138,482
Operation & Maintenance of Plant	484,500	484,500	354,351	130,149
Student Transportation	-	-	93,390	(93,390)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	13,053	13,053	6,007	7,046
Capital outlay	150,000	150,000	-	150,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,831,144</u>	<u>7,831,144</u>	<u>6,250,501</u>	<u>1,580,643</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,383,171)</u>	<u>(5,383,171)</u>	<u>(1,443,514)</u>	<u>3,939,657</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,383,171	5,383,171	-	(5,383,171)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,383,171</u>	<u>5,383,171</u>	<u>-</u>	<u>(5,383,171)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,443,514)</u>	<u>(1,443,514)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,097,278</u>	<u>6,097,278</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,653,764</u>	<u>\$ 4,653,764</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,446,996	
Adjustments to expenditures			(3,482)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2011

Exhibit D-1

ASSETS

Current Assets

Cash	\$ 705,816
------	------------

<i>Total assets</i>	<u>705,816</u>
---------------------	----------------

LIABILITIES

Current Liabilities

Deposits held in trust for others	<u>705,816</u>
-----------------------------------	----------------

<i>Total liabilities</i>	<u>705,816</u>
--------------------------	----------------

NET ASSETS

Unrestricted Net Assets	<u>-</u>
-------------------------	----------

<i>Total net assets</i>	<u>-</u>
-------------------------	----------

<i>Total net assets and liabilities</i>	<u>\$ 705,816</u>
---	-------------------

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies

The Central Consolidated School District No. 22 was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Central Consolidated School District No. 22's management, who is responsible for their integrity and objectivity. The financial statements of the Central Consolidated School District No. 22 (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The Government-Wide financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued after November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. *Financial Reporting Entity*

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate the potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, there were no component units during the year ended June 30, 2011.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not have business-type activities as of June 30, 2011.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*. Property taxes are recognized as revenues in the year for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (Continued)

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Teacherage Fund* is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

The *Title I Federal Stimulus Special Revenue Fund* was created under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are intended to create an opportunity for educators to implement strategies that will improve education for at-risk students and close the achievement gaps while also stimulating the economy.

The *Impact Aid Indian Education Special Revenue Fund* is used to account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and /or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a reduced or increased operating costs (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

Fiduciary Funds:

The fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. These funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from the state resources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and other items not properly included among program revenues.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with the function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated in the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from the non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the District's enterprise fund is fees. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Function of Entity

The District provides kindergarten, elementary and secondary high school educational services to school age residents of the District. The District operates under the direction of the School Board. The School Board is charged with the following powers and duties:

1. Subject to the rules of the department, develop educational policies for the District;
2. Employ a local superintendent for the District and fix his/her salary;
3. Review and approve the District budget;
4. Acquire, lease, and dispose of property;
5. Have capacity to sue and be sued;
6. Acquire real estate by eminent domain as pursuant to the procedures in the Eminent Domain Code;
7. Issue general obligation bonds of the District;
8. Provide for the repair and maintain all property belonging to the District;
9. For good cause and upon order of the district court, subpoena witnesses and documents in connection with a hearing concerning any powers or duties of the local school boards;
10. Contract for the expenditures of monies according to the provisions of the Procurement Code, except for expenditures for salaries;
11. Adopt rules pertaining to the administration of all powers or duties of the local school board;
12. Accept or reject any charitable gift, grant, devise, or bequest. The particular gift, grant, devise, or bequest accepted shall be considered an asset of the District or the public school to which it is given;
13. Offer and, upon compliance with the conditions of such offer, pay awards for the information leading to the arrest and conviction or other appropriate disciplinary disposition by the courts or juvenile authorities of offenders in cases of theft, defacement, or destruction of local District Property. All such rewards shall be paid from District funds in accordance with rules promulgated by the department; and,
14. Give Prior approval for any educational program in a public school in the District that is to be conducted, sponsored carried on or caused to be carried on by a private organization or agency.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

The District operates under the auspices of the New Mexico Public Education Department and adheres to the budgetary accounting principles and procedures promulgated by the New Mexico Public Education Department as approved by the Public Education Commission and the Legislative Finance Committee in accordance with State statute (section 22-8-5 NMSA 1978, Comp.).

D. Assets, Liabilities and Net Assets or Equity

Cash and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the Pool is the same as the fair value of the pool shares.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended. The District's restricted assets are made up of all capital project and debt service funds.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements. All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in San Juan County. The funds are collected by the County Treasurer and are remitted to the District in the following month. Under the modified accrual method of accounting, the amount remitted by the San Juan County Treasurer's in July and August 2011 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund financial statements during the year ended June 30, 2011.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the fifty percent account for requisition of material from the adopted list. The Districts are allowed to carry forward unused textbook credits from year to year.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General and Food Services funds consists of expendable supplies held for consumption and related supplies. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net assets.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures, and equipment in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2011.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Library collections	5 years
Land improvements	40 years
Buildings/building improvements	60 years
Equipment and vehicles	5 to 10 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is not reported as expenditures or as a fund liability of the governmental fund that will pay it. These liabilities are only recorded on the district-wide financial statements. No liability has been recorded for non-vesting rights to receive sick pay benefits as the District's policies do not provide for payment or exchange in the future.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (Continued)

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the bonds are issued. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt services expenditures.

Net Assets or Fund Equity: In the fund financial statements, nonspendable fund balance denotes amounts of fund balance which are in non-spendable form such as inventory or prepaid assets. Restrictions of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose by external parties, constitutional provisions or enabling legislation. Commitments of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose by the County Commission. Assignments of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints “legally enforceable” constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Legally Enforceable is means that a government can be compelled by an external party – such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation, only for the purposes specified by the legislation. Generally, the enforceability of an enabling legislation restriction is determined by professional judgment. If it is determined that the restrictions continue to be legally enforceable, then for the purposes of financial reporting, the restricted net assets should not reflect and reduction for resources used for purposes not stipulated by the enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

Unrestricted Net Assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (Continued)

The Government-wide Statement of Net Assets reports \$23,699,384 of restricted net assets related to grants of which \$11,193,139 relates to restricted enabling legislation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

E. Revenues

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$28,526,629 in state equalization guarantee distributions during the year ended June 30, 2011.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available' on a modified accrual basis. The District recognized \$7,179,712 in tax revenues during the year ended June 30, 2011. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. San Juan County collects County, City, and School taxes and distributes them to each fund in the month following collection. Property taxes are considered delinquent if not paid within 30 days of their due date.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (continued)

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,229,489 in transportation distributions during the year ended June 30, 2011.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2011 totaled \$251,290.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2011, the District received \$1,572,604 in special capital outlay funds.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (continued)

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$305,129 in state SB-9 matching during the year end June 30, 2011.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program is operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives revenues from Federal department which are unrestricted to expenditures for special purposes. These revenues are reported in the Operational Fund.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP (Cash) budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a designated portion of the fund balance.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department
2. (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
3. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board who fixes the estimated budget for the District for the ensuing fiscal year.
4. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
5. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
6. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
7. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
8. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the District and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget of Central Consolidated School District No. 22 has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2011, is presented.

The District is required to balance its budgets each year. Accordingly, amounts in excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Also, until December 31, 2012 all funds in a "noninterest-bearing transaction account" are insured in full by the Federal Deposit Insurance Corporation.. This temporary unlimited coverage is in addition to, and separate from, the coverage of at least \$250,000 available to depositors under the FDIC's general deposit insurance rules.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments – (Continued)

Primary Government

Deposits:

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978.) At June 30, 2011, \$16,342,551 of the District’s deposits of \$27,850,871 was exposed to custodial credit risk. As of June 30, 2011, the carrying amount of these deposits was \$23,102,345. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor’s requirements in reporting the insured portion of the deposits.

	Wells Fargo	Bank of the Southwest	Total
Total amounts of deposits	\$ 26,876,710	\$ 974,161	\$ 27,850,871
FDIC coverage	(10,534,159)	(974,161)	(11,508,320)
Total uninsured public funds	\$ 16,342,551	\$ —	\$ 16,342,551
Collateral requirement (50% of uninsured public funds)	\$ 8,171,276	\$ —	\$ 8,171,276
Pledged security	(8,808,573)	—	(8,808,573)
Total under (over) collateralized	\$ (637,297)	\$ —	\$ (637,297)

Investments:

As of June 30, 2011, the District had the following investing and maturities:

Investment	Maturity	Fair Value	S&P Ratings
New MexiGrow Local Government Investment Pool (LGIP)	See below	\$ 43,804	AAAm
Wells Fargo Money Market NMFA Teacher Housing Revenue Bonds	12/30/2016	6,015,754	
		771,659	
Total		\$ 6,831,217	

Interest Rate Risk for Investments. The District does not have a written policy for limiting interest rate risk. However, the average maturity of certificates of deposit is twelve months or less, which is an effective limit of interest rate risk.

Credit Risk. State law limits investments to bonds or negotiable securities of the U.S., the State, municipalities, or school district securities issued by the U.S. Government (or its agencies, either direct obligations or backed and guaranteed by the U.S. Government) and repurchase agreements with banks, savings and loan associations or credit unions. The District has no investment policy that would further limit its investment choices.

Concentration of Credit. The District places no limit on the amount the District may invest in any one issuer. Investments which are over 5% of total investments are the amounts invested in the New MexiGROW Local Government Investment Pool, the money market fund invested with Wells Fargo Investments and the three treasuries held by Wells Fargo Investments.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments – (Continued)

Local Government Investment Pool. The investments are valued at fair value based on quoted market values as of the valuation date.

The State Treasurer New MexiGROW Local Government Investment Pool (“Pool”) is not SEC registered. Section 6-10-101 NMSA 1978 empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or are agencies sponsored by the United States Government. The Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other State investments.

The Pool does not have unit shares. Per Section 6-10-10 1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the Pool and the length of time the Pool amounts were invested.

The Pool is rated AAAM for credit risk by Standard & Poor’s. The weighted average maturity (WAM) of the Pool on June 30, 2011 was 50 days. All investments are in U.S. dollar denominated assets and are not subject to foreign currency risk.

Participation in the Pool is voluntary.

The New Mexico State Treasurer’s Office invested a portion of the LGIP in the Reverse Primary Fund (“the Fund”), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP’s investment in the Fund was \$381.7 million. On September 16, 2008, the Reserve Primary Fund’s net asset value fell below \$1.00 and holdings in the Fund were frozen.

On July 15, 2010, the Reserve announced that it will begin its seventh distribution in Primary Fund Shareholders on or about July 16, 2010. The distribution, in the amount of approximately \$215 million, represents approximately 67% of the Fund’s remaining asset value of \$323 million as of the close of business on July 9, 2010. Including this seventh distribution, \$50.7 billion of Fund Assets as of the close of business on September 15, 2008, will have been returned to investors. There is \$108 million still remaining with the Reserve at this time and STO has no information about timing nor amounts of potential future distributions. As a result, the State Treasurer’s Office cannot anticipate what the actual loss to the LGIP from the Federal Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date.

The balance on the Reserve Contingency Fund reflects the District’s remaining pro rata share of the LGIP’s investment in the Reserve Primary Fund. The Reserve Contingency Fund, which is not rate, is a non-performing asset.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments – (Continued)

Reconciliation of Cash and Temporary Investments

Statement of Net Assets	
Cash and temporary investments per Exhibit A-1	
Governmental Activities	\$ 29,226,959
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>705,816</u>
	29,932,775
Outstanding checks and other reconciling items	<u>4,750,276</u>
Less petty cash	<u>(963)</u>
Bank balance of deposits and investments	<u>\$ 34,682,088</u>

NOTE 4. Receivables

Receivables as of June 30, 2011 are as follows:

Primary Government:

	<u>General</u>	Title I <u>Fed. Stimulus</u>	Impact Aid <u>Indian Education</u>
Property taxes	\$ 37,777	\$ —	\$ —
Intergovernmental	<u>—</u>	<u>774,374</u>	<u>1,446,996</u>
Totals by category	<u>\$ 37,777</u>	<u>\$ 774,374</u>	<u>\$ 1,446,996</u>
	<u>Debt Service</u>	Other Governmental <u>Funds</u>	Total Primary Government
Property taxes	\$ 550,984	\$ 193,014	\$ 781,775
Intergovernmental	<u>—</u>	<u>4,101,265</u>	<u>6,322,635</u>
Totals by category	<u>\$ 550,984</u>	<u>\$ 4,294,279</u>	<u>\$ 7,104,410</u>

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenue in the amount of \$714,427 on the governmental fund financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 5. Interfund Receivables, Payables, and Transfers

The following were transfers for the primary government for the year ended June 30, 2012:

	Transfers <u>In</u>	Transfers <u>Out</u>
Major funds:		
General Fund	\$ —	\$ 776,195
Debt Service	776,195	—
Non major funds:		
Athletic Special Revenue Fund	—	50,000
Private Direct Grants Sp. Revenue Fund	50,000	—
Total	<u>\$ 826,195</u>	<u>\$ 826,195</u>

The District records temporary interfund receivable and payables to enable the funds to operate until grant monies are received. The composition of interfund balances as of June 30, 2011 is as follows:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General Fund	\$ 1,925,816	\$ —
Title I Federal Stimulus	—	416,153
Nonmajor Funds:		
Special Revenue Funds	—	1,283,205
Capital Project Funds	—	226,458
Total Governmental Activities	<u>\$ 1,925,816</u>	<u>\$ 1,925,816</u>

All Interfund balances are to be paid within one year.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011 follows. Land and construction in progress are not subject to depreciation.

	Balance June 30, 2010	Additions	Deletions	Transfers	Balance June 30, 2011
Capital Assets used in Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 359,000	\$ —	\$ —	\$ —	\$ 359,000
Construction in progress	<u>2,347,145</u>	<u>6,784,467</u>	<u>—</u>	<u>(4,496,621)</u>	<u>4,634,991</u>
Total assets not being depreciated	<u>2,706,145</u>	<u>6,784,467</u>	<u>—</u>	<u>(4,496,621)</u>	<u>4,993,991</u>
Library collections	2,940,257	291,093	—	—	3,231,350
Land improvements	13,537,321	304,581	—	1,531,215	15,373,117
Buildings and building improvements	235,120,278	297,728	—	2,965,406	238,383,412
Furniture, fixtures & equipment	<u>11,833,791</u>	<u>257,860</u>	<u>6,110</u>	<u>—</u>	<u>12,085,541</u>
Total assets being depreciated	<u>263,431,647</u>	<u>1,151,262</u>	<u>6,110</u>	<u>4,496,621</u>	<u>269,073,420</u>
Total assets	<u>\$ 266,137,792</u>	<u>\$ 7,935,729</u>	<u>\$ 6,110</u>	<u>\$ —</u>	<u>\$ 274,067,411</u>
Less Accumulated Depreciation:					
Library collections	\$ 2,520,052	\$ 281,216	\$ —	\$ —	\$ 2,801,268
Land improvements	5,090,533	470,617	—	—	5,561,150
Buildings and building improvements	66,547,641	4,915,284	—	—	71,462,925
Furniture, fixtures & equipment	<u>8,066,492</u>	<u>710,115</u>	<u>5,295</u>	<u>—</u>	<u>8,771,312</u>
Total accumulated depreciation	<u>\$ 82,224,718</u>	<u>\$ 6,377,232</u>	<u>\$ 5,295</u>	<u>\$ —</u>	<u>\$ 88,596,655</u>
Net Capital Assets	<u>\$ 183,913,074</u>	<u>\$ 1,558,497</u>	<u>\$ 815</u>	<u>\$ —</u>	<u>\$ 185,470,756</u>

Capital assets, net of accumulated depreciation, at June 30, 2011 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows: Governmental activities \$185,470,756.

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Instruction	\$ 5,242,462
Support Services – Instruction	2,104
Support Services – General Administration	50,157
Support Services – School Administration	1,593
Central Services	98,188
Operations / Maintenance of Plant	594,086
Transportation Services	371,924
Food Services	10,837
Community Services Operation	<u>5,881</u>
Total depreciation expense	<u>\$ 6,377,232</u>

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 7. Long-Term Debt

During the year ended June 30, 2011 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2011</u>	Due within <u>One Year</u>
General Obligation Bonds	\$ 30,400,000	\$ 12,000,000	\$ 3,450,000	\$ 38,950,000	\$ 4,130,000
Revenue Bonds	6,889,531	-	517,652	6,371,879	535,602
Deferred Gain on Refunding	545,614	-	199,820	345,794	148,719
Compensated Absences	526,488	332,938	345,836	513,590	102,718
Total	<u>\$ 38,361,633</u>	<u>\$ 12,332,938</u>	<u>\$ 4,513,308</u>	<u>\$ 46,181,263</u>	<u>\$ 4,917,039</u>

The annual requirements to amortize the General Obligation Bonds as of June 30, 2011, including interest payments are as follows. The interest rates range for 2.60% - 5.50% with maturity dates until August 15, 2021.

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	Total Debt <u>Service</u>
2012	\$ 4,130,000	\$ 1,324,313	\$ 5,454,313
2013	3,720,000	1,164,361	4,884,361
2014	2,975,000	1,028,447	4,003,447
2015	2,800,000	921,696	3,721,696
2016	3,050,000	813,936	3,863,936
2017-2021	15,575,000	2,476,631	18,051,631
2022-2025	<u>6,700,000</u>	<u>415,500</u>	<u>7,115,500</u>
Totals	<u>\$ 38,950,000</u>	<u>\$ 8,144,884</u>	<u>\$ 47,094,884</u>

The annual requirements to amortize the Revenue Bonds as of June 30, 2011, including interest payments are as follows. The interest rates range for 3.30% - 3.98% with maturity dates until August 1, 2020.

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	Total Debt <u>Service</u>
2012	\$ 535,602	\$ 240,593	\$ 776,195
2013	554,711	220,914	775,625
2014	575,059	199,983	775,042
2015	596,679	177,742	774,421
2016	619,653	154,162	773,815
2017-2021	<u>3,490,175</u>	<u>369,462</u>	<u>3,859,637</u>
Totals	<u>\$ 6,371,879</u>	<u>\$ 1,362,856</u>	<u>\$ 7,734,735</u>

Deferred Gains on Refunding Bond Issuance Costs – During the year ended June 30, 2005, the District issued refunding bonds. The refunding of outstanding debt resulted in a gain that is being amortized through June 2014. The amortization is prorated through the years according to the payment schedule of the original bonds. The 2011 amortization amounted to \$98,578.

During the year ended June 30, 2008, the District sold a bond and expended \$51,194 in bond issuance costs related to this debt. During the current fiscal year, \$3,835 of this amount was amortized, leaving a balance of \$42,515 which will be amortized over the life of the bonds.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 7. Long-Term Debt (continued)

During the year ended June 30, 2010, the District issued refunding bonds to provide sufficient resources to pay off selected outstanding debt obligations. On July 21, 2009, general obligation refunding bonds in the original amount of \$2,400,000 were issued to reduce total debt service payments over five years by \$303,725 which resulted in net present value savings of \$197,230. The proceeds of the bonds plus the premium paid to the District were used to retire \$2,350,000 of bond principal outstanding on the August 15, 2000 general obligation bonds.

Total bond issuance costs for the 2010 refunding amounted to \$49,822 which will be amortized through August 2013. During the current fiscal year, \$12,370 of the amount was amortized, leaving a balance of \$25,804.

The refunding of outstanding debt resulted in a net gain that is being amortized through June 2015. The amortization is prorated through the years according to the payment schedule of the original bonds. The 2011 amortization amounted to \$101,242.

Compensated Absences – All District employees who have twelve-month contracts are granted either twelve days of annual leave per annum, first year employees who are members of the International Union of Operating Engineers (IUOE), or eighteen days of annual leave per annum for all other employees. The maximum that can be accrued is 36 days. Employees will be compensated for unused vacation leave upon termination. The board reserves the right to negotiate a separate annual leave agreement with the superintendent. During fiscal year June 30, 2011, compensated absences decreased \$12,898 over the prior year accrual. See Note 1 for more details.

NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$750,000,000 for each property damage claim with a \$750 deductible for each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2011, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A.** Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2011:

Governmental Funds

Major Funds:

Title I Federal Stimulus	29,367
--------------------------	--------

Nonmajor Funds:

Entitlement IDEA-B	14,690
English Language Acquisition	154,600
Teacher/Principal Training & Recruiting	1,514
Safe & Drug Free Schools	766
Carl D Perkins – Secondary	2,345
Carl D Perkins – Secondary – PY Obligations	4,178
Carl D Perkins – HSTW – Current	773
IDEA-B Federal Stimulus	7,112
Johnson O’Malley	83,570
Parents Reaching Out	27,470
Dual Credit Instructional Materials	3,968
Library GO Bonds	7,099
Pre-K Initiative	429
NM Arts Division	7,141
Regional Quality Center	1,077
GRADS Instruction	1,167
McCune Charitable Foundation	7,500
Special Capital Outlay – State	<u>398,948</u>

Total Governmental Funds	<u>\$ 753,714</u>
---------------------------------	--------------------------

These deficits are expected to be funded by additional grant funds and charges for services, where applicable.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 9. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

Nonmajor Funds:

Carl D Perkins – Secondary – PY Obligations – Support Services	6,971
Carl D Perkins – Secondary – Redistributions – Support Services	6,425
Carl D Perkins – HSTW – Unliquidated Obligations – Instruction	729
Preschool IDEA-B Federal Stimulus – Support Services	3,000
Parents Reaching Out – Community Services	528
Technology for Education – Support Services	23,575
Indian Education Act – Food Services	50,547
Private Direct Grants – Support Services	5,167
Bond Building – Capital Outlay	2,892,499
Special Capital Outlay – State - Capital Outlay	243,824

Total Governmental Funds	\$ 3,233,265
---------------------------------	---------------------

NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Central Consolidated School District No. 22 full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Effective July 1, 2009 through June 30, 2011, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. The District was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. Effective July 1, 2011, plan members are required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually are required to contribute 11.15% of their gross salary. The District is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and Central Consolidated School District No. 22 established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District’s contribution to ERB for the fiscal year ending June 30, 2011, 2010, and 2009 were \$4,834,616; \$5,067,206; and \$5,320,087 respectively, which equals the amount of the required contributions for the fiscal year.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies. Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years. The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us. (1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee’s annual salary; each participating employee was required to contribute .833% of their salary. In the fiscal years ending June 30, 2012 and June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Employer	Contribution Rate	Employee	Contribution Rate
FY12		1.834%		.917%
FY13		2.000%		1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District’s contributions to the RHCA for the year ended June 30, 2011, 2010, and 2009 were \$722,975; \$590,709; and \$613,245, respectively, which equal the required contributions for the year.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 13. Subsequent Accounting Standard Pronouncements

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2010, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which is effective for financial statements for periods beginning after December 15, 2011. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

In June 2011, the GASB issued Statement No. 63, *Financial reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and net Position* which is effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The objective of this statement is to provide financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period, and an acquisition of net assets by the government that is applicable to a future reporting period, respectively.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 13. Subsequent Accounting Standard Pronouncements – (Continued)

Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. Concepts Statement 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

NOTE 14. Related Party Transactions

The District did \$505 in business with Manning’s Greenhouse, Inc., a local wholesale/retail growing operation and \$996 in business with Chitti Lube, a local oil change operation. The owners of these businesses are related to a Board member and the District’s previous Executive Director of Finance and Business Operations.

NOTE 15. Joint Powers Agreements

Medicaid Program as a Provider of School-Based Health Services

Participants: Central Consolidated School District No. 22 and New Mexico Human Services Department

Responsible Parties: Central Consolidated School District No. 22 and New Mexico Human Services Department

Description: To participate in the Medicaid program as a provider of school-based health services

Period: 04/23/03 until indefinite

Project Cost: 100% reimbursement of cost to Medicaid-eligible children

District Contribution: Undetermined

Audit Responsibility: Central Consolidated School District No. 22

Facilities Management Assistance and Oversight

Participants: Central Consolidated School District No. 22 and the Public School Capital Outlay Council through the Public Schools Facilities Authority

Responsible Parties: The Public School Capital Outlay Council through the Public Schools Facilities Authority and Central Consolidated School District No. 22

Description: To provide on-going inventory of facilities and equipment, their condition and related maintenance.

Period: 11/23/10 until indefinite

Audit Responsibility: Central Consolidated School District No. 22

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 16. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 16. Fund Balance (continued)

	General Fund			
	General Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund
Fund Balances:				
Nonspendable:				
Inventory	\$ -	\$ -	\$ -	\$ -
Restricted for:				
Education	-	-	3,488	-
Debt service	-	-	-	-
School construction	-	-	-	-
Assigned to:				
Other purposes	5,622,171	126,827	-	44,436
Unassigned:	-	218,296	-	20,156
Total fund balances	<u>\$ 5,622,171</u>	<u>\$ 345,123</u>	<u>\$ 3,488</u>	<u>\$ 64,592</u>

<u>Title I Stimulus Fund</u>	<u>Impact Aid Indian Education Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 154,811	\$ 154,811
-	4,039,338	-	-	809,092	4,851,918
-	-	-	5,993,430	-	5,993,430
-	-	7,964,864	-	4,217,370	12,182,234
-	2,048,738	-	-	1,260,105	9,102,277
(29,367)	-	-	-	(724,347)	(515,262)
<u>\$ (29,367)</u>	<u>\$ 6,088,076</u>	<u>\$ 7,964,864</u>	<u>\$ 5,993,430</u>	<u>\$ 5,717,031</u>	<u>\$ 31,769,408</u>

(This page intentionally left blank.)

SUPPLEMENTARY INFORMATION

(This page intentionally left blank.)

NONMAJOR GOVERNMENTAL FUNDS

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 1,893,042	\$ 3,256,963	\$ 5,150,005
Accounts receivable			
Taxes	-	193,014	193,014
Due from other governments	3,078,189	1,023,076	4,101,265
Interfund receivables	-	-	-
Other	-	-	-
Inventory	154,811	-	154,811
	<u>5,126,042</u>	<u>4,473,053</u>	<u>9,599,095</u>
<i>Total assets</i>	<u>5,126,042</u>	<u>4,473,053</u>	<u>9,599,095</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	221,770	275,901	497,671
Accrued payroll liabilities	-	-	-
Interfund payables	1,283,205	226,458	1,509,663
Deferred revenue - property taxes	-	152,272	152,272
Deferred revenue - other	1,722,458	-	1,722,458
	<u>3,227,433</u>	<u>654,631</u>	<u>3,882,064</u>
<i>Total liabilities</i>	<u>3,227,433</u>	<u>654,631</u>	<u>3,882,064</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	154,811	-	154,811
Restricted	809,092	4,217,370	5,026,462
Committed	-	-	-
Assigned	1,260,105	-	1,260,105
Unassigned	(325,399)	(398,948)	(724,347)
	<u>1,898,609</u>	<u>3,818,422</u>	<u>5,717,031</u>
<i>Total fund balance</i>	<u>1,898,609</u>	<u>3,818,422</u>	<u>5,717,031</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,126,042</u>	<u>\$ 4,473,053</u>	<u>\$ 9,599,095</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO

Statement A-2

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDING JUNE 30, 2011

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
Property taxes	\$ -	\$ 1,546,204	\$ 1,546,204
Other Taxes	-	19,323	19,323
State grants	1,606,303	305,129	1,911,432
Federal grants	16,288,864	1,572,604	17,861,468
Charges for services	1,219,686	-	1,219,686
Miscellaneous	450,722	-	450,722
Interest	5,460	3,655	9,115
<i>Total revenues</i>	<u>19,571,035</u>	<u>3,446,915</u>	<u>23,017,950</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	8,724,298	-	8,724,298
Support Services			
Students	2,838,938	-	2,838,938
Instruction	65,742	-	65,742
General Administration	230,348	15,383	245,731
School Administration	1,133,027	-	1,133,027
Central Services	956	-	956
Operation & Maintenance of Plant	528,435	-	528,435
Student Transportation	161,800	-	161,800
Other Support Services	-	-	-
Food Services Operations	3,376,879	-	3,376,879
Community Service	411,187	-	411,187
Capital outlay	1,304,684	2,591,607	3,896,291
<i>Total expenditures</i>	<u>18,776,294</u>	<u>2,606,990</u>	<u>21,383,284</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>794,741</u>	<u>839,925</u>	<u>1,634,666</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>794,741</u>	<u>839,925</u>	<u>1,634,666</u>
<i>Fund balances - beginning of year</i>	<u>1,103,868</u>	<u>2,978,497</u>	<u>4,082,365</u>
<i>Fund balances - end of year</i>	<u>\$ 1,898,609</u>	<u>\$ 3,818,422</u>	<u>\$ 5,717,031</u>

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

SPECIAL REVENUE FUNDS

(This page intentionally left blank.)

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Service (21000) – To account for income from meal sales, State and Federal reimbursements and to make cash disbursements for activities dealing with preparation and serving of meals.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Support (23000) – To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Title I (24101) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (Entitlement IDEA-B – 24106, IDEA-B “Risk Pool” – 24120) - To account for a program funded by a Federal grant to assist the schools in providing free appropriate public education to all handicapped children. Fund authorized by individuals with Disabilities Education Act Part B Section 611-620 as amended, Public Laws 91-230 94-142, 98-199,99-457,100,639, and 101-476, 20-U.S.C. 1411-1420.

IDEA-B Autism (24107) – To account for the Autism component of the IDEA-B program funded by a Federal grant to assist the District in providing a free appropriate public education to children with disabilities. Funding authorized by the individuals with Disabilities Education Act, Part B, Section 619, as amended.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. (P.L. 100-77).

Teacher / Principal Training / Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) — To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Reading First (24167) – To account for Federal funding supporting the application of scientifically based reading research and proven instructional and assessment tools consistent with this research to ensure that all children learn to read well by the end of the third grade.

Carl D. Perkins (24174 – Secondary Current) (24175 – Secondary PY Obligation) (24176 – Secondary Redistribution) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

SPECIAL REVENUE FUNDS (Continued)

Carl D. Perkins (High Schools That Work – 24180) (Prior Year Unliquidated Obligations – 24181) (HSTW Distribution – 24182) – To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction.

IDEA-B Entitlement Federal Stimulus (24206) and IDEA-B Preschool Federal Stimulus (24209) - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

Title I 1003g Grant – Federal Stimulus (24224) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Title I Program Improvement – ARRA (24262) – To account for Title I Program Improvement funding designated to assist with the implementation of approved school improvement corrective action plans. This supplementary funding was authorized in the 2009 American Recovery and Reinvestment Act.

IHS/Northern Navajo Medical Center (25122) – To account for a Federal grant to fund programs that improve the quality of the health of American Indians and Alaska Natives by providing a full range of curative, preventive, and rehabilitative health services; and to improve the management capability of American Indians and Alaska Natives to assume operation of all or part of an existing Indian Health Service direct-operated health care program. Funding is authorized by Public Law 83-568, 42 U.S.C. 2001-2004a; Indian Self-Determination and Education Assistance Act, Section 104(b), Public Law 93-638, 25 U.S.C 450; Section 9, Public Law 98-250; Public Law 100-472.

Johnson O'Malley (25131) – To account for a Federal grant to fund programs that meet the unique and specialized needs of eligible Indian students. Funding is authorized by the Johnson O'Malley Act of April 16, 1934; as amended, 25 U.S.C. 452; Indian Self-Determination and Education Assistance Act, Public Law 93-638; 25 U.S.C. 455-457.

Impact Aid – Special Education (25145) – To account for a program funded by a Federal grant to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 8002, ESEA), where there are a significant number of children who reside on Federal (including Native American) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Sections 8003 and 8007, ESEA), where there is a sudden increase in school enrollment as the result of Federal activities (Section 8006, ESEA). To provide disaster assistance for reduced or increased operating costs for replacing or repairing damaged or destroyed support equipment and books and for repairing minor damage to facilities. Funding is authorized by the Elementary and Secondary Education Act, Title VIII, as amended.

Promotion of the Arts Grant (25151) – To account for funding provided by the National Endowment of the Arts as authorized by the National Foundation on the Arts and the Humanities Act of 1965, as amended, Public law 89-209, 20 U.S. C. 951 et seq. This funding was used to support the residency of playwright Sharon Hatch French and the production of “Joseph at the Village” at the Phil L. Thomas Performing Arts Center.

SPECIAL REVENUE FUNDS (Continued)

Medical Assistance Payments (Medicaid) (25152) – To account for Federal funds which are provided to provide financial assistance to states for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged who meet income and resource requirements and other categorically-eligible groups. In certain states that elect to provide such coverage, medically-needy persons who, except for income and resources, would be eligible for cash assistance may be eligible for medical assistance payments under this program. Financial assistance is provided to states to pay for Medicare premiums, co-payments, and deductibles of qualified Medicare beneficiaries meeting certain income requirements. More limited financial assistance is available for certain Medicare beneficiaries with higher incomes. Funding is authorized by the Social Security Act, Title XIX, as amended; Public Law 89-97, 90-248, and 91-56, 42 U.S.C. 1396 et seq., as amended; Public Laws 89-97, 90-248, and 91-56, 42 U.S.C. 1396 et seq., as amended; Public Laws 92-223, 92-603, 93-66, 93-233, 96-499, 97-35, 97-248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-239, 101-508, 101-517, 102-170, 102-394, 103-66, 103-112, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

Indian Education Formula Grant (25184) – To account for a Federal program designed to support local educational agencies in their efforts to reform elementary and secondary school programs that serve Indian students in order to ensure that programs are based on challenging State content standards and student performance standards that are used for all students that are designed to assist Indian students to meet those standards in reaching the National Education Goals. Funding is authorized by the Elementary and Secondary Education Act of 1965, Title IX, Part A, Subpart 1, as amended,

Navajo Nation Grants (25201) – To account for Federal grants to assist each state to develop and implement a statewide, comprehensive, coordinated, multidisciplinary, interagency system to provide early intervention services for infants and toddlers with disabilities and their families. Funding is authorized by the Individuals with Disabilities Act (IDEA), Part C, as amended, 20 U.S.C. 1471-1785.

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Impact Aide Construction – Federal Stimulus (ARRA) (25252) – To account for supplemental Impact Aid construction funding authorized by the American Recovery and Reinvestment Act of 2009 (ARRA) under section 8007 of Title VIII of the Elementary and Secondary Education Act of 1965, as amended (ESEA). Awards must be used for construction activities, including the preparation of drawings and specifications for school facilities; erecting, building, acquiring, altering, remodeling, repairing, or extending school facilities; and inspection and supervising the construction school facilities.

Education Jobs Fund – Federal Stimulus (25255) – The objective of the Ed Jobs program is to provide assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

Heifer International Grant (26119) – To account for a privately funded grant for the general purpose of providing Navajo students with opportunities to learn vocational skills and increase their self-esteem. Goals are to educate and provide new skills to ninety Native American FFA students and enable them to raise sheep resistant to scabies and to continue their tribal culture. Funding is authorized by Genetic Improvement for Scabies Resistant Sheep.

Parents Reaching Out (26174) – To account for funding from the Parents Reaching Out organization. Parents Reaching Out is a non-profit organization supporting the District's efforts to serve families with young children receiving Early Intervention services as they move to Early Childhood programs or preschool.

Conoco Phillips Educational Grants (26200) – To account for various grants received from Conoco Phillips supporting the educational activities at Central Consolidated School District.

SPECIAL REVENUE FUNDS (Continued)

Dual Credit Instructional Materials (27103) – To account for a New Mexico State Legislative Appropriation provided under HB 2, 2009 providing funding for dual credit instructional materials.

Library GO Bonds 2009-2011 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Pre-K Initiative (27149) – To provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

Indian Education Act (27150) – To account for funding provided by New Mexico Legislature through the New Mexico Public Education Department supporting various Exemplary Culture Based Education programs.

Breakfast for Elementary Students (27155) – To account for state funding authorized under the General Appropriations Act of 2005. This program is managed by the NMPED, Student Nutrition Bureau. This funding provides breakfast at no cost to elementary students at designated schools, which helps students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Kindergarten - Three Plus (27166) – To account for funding provided by the State of New Mexico supporting the Extended School Year for children in Kindergarten through the 3rd grade. This program is managed by the New Mexico Public Education Early Childhood Bureau.

Pre-Kindergarten – Special State (27169) – Funding to provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity

Natural Healers (28106) – To account for funding from the New Mexico Department of Health - Office of School and Adolescent Health (OSAH) supporting a peer support network. Private donations from other sources are also recorded in this fund.

Preschool - CYFD (28121) – To account for revenues and expenditures for a Children, Youth, and Family Development (CYFD) grant from the State of New Mexico to provide for the purpose of offering a pre-kindergarten educational program with a family literacy component.

New Mexico Arts (28131) – To account State of New Mexico funding supporting the Arts in Public Places program managed by New Mexico Arts, a division of the New Mexico Department of Cultural Affairs.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Regional Quality Center (28180) – To account for funding supporting the pilot of a Regional Quality Center in the school district. The role of the Regional Quality Center is to create and sustain infrastructure supporting the systems approach to continuous improvement in academic performance. The Regional Quality Center concept was created by Governor's Business Executives for Education (GBEE) as a component of their Strengthening Quality in Schools (SQS) initiative.

SPECIAL REVENUE FUNDS (Continued)

GRADS – Child Care (28189) and GRADS – Instruction (28190) – To account for funding provided for Career Preparatory High School for the education of teen parents and childcare.

Private Direct Grants (29102) – To account for various private direct grants allocated to the school district.

McCune Charitable Foundation (29114) - To account for a grant provided by the McCune Charitable Foundation to the Phil L. Thomas Performing Arts Center for season programming from February 2008 to February 2009.

School Based Health Clinics (29130) – To support a Level Two School-Based Health Center that will provide quality direct care to students, children of students, and school staff, through the coordination of integrated primary care and behavioral health services. Funds have been allocated from the New Mexico Department of Health, Public Health Division, based on DOH Strategic Plan (07.01.05).

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Food Services 21000	Athletics 22000	Non-Instructional Support 23000	Title I 24101
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 136,485	\$ 245,253	\$ 752,929	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	190,832	-	-	313,858
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	154,811	-	-	-
<i>Total assets</i>	<u>482,128</u>	<u>245,253</u>	<u>752,929</u>	<u>313,858</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	4,864	3,528	10,776	34,590
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	23,477
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	244,839
<i>Total liabilities</i>	<u>4,864</u>	<u>3,528</u>	<u>10,776</u>	<u>302,906</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	154,811	-	-	-
Restricted	131,573	15,725	14,853	10,952
Committed	-	-	-	-
Assigned	190,880	226,000	727,300	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>477,264</u>	<u>241,725</u>	<u>742,153</u>	<u>10,952</u>
<i>Total liabilities and fund balance</i>	<u>\$ 482,128</u>	<u>\$ 245,253</u>	<u>\$ 752,929</u>	<u>\$ 313,858</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B "Risk Pool" 24120	English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154
\$ 144,384	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	5,000	1,931	29,734	100,000	234,820
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>144,384</u>	<u>5,000</u>	<u>1,931</u>	<u>29,734</u>	<u>100,000</u>	<u>234,820</u>
54,184	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	5,000	1,931	14,867	63,340	116,057
-	-	-	-	-	-
<u>104,890</u>	<u>-</u>	<u>-</u>	<u>14,867</u>	<u>191,260</u>	<u>120,277</u>
<u>159,074</u>	<u>5,000</u>	<u>1,931</u>	<u>29,734</u>	<u>254,600</u>	<u>236,334</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(14,690)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,600)</u>	<u>(1,514)</u>
<u>(14,690)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,600)</u>	<u>(1,514)</u>
<u>\$ 144,384</u>	<u>\$ 5,000</u>	<u>\$ 1,931</u>	<u>\$ 29,734</u>	<u>\$ 100,000</u>	<u>\$ 234,820</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Safe & Drug Free Schools & Community 24157	Reading First 24167	Carl D Perkins Secondary 24174	Carl D Perkins Secondary PY Obligation 24175
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 1,286	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	75,088	-	6,398	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>75,088</u>	<u>1,286</u>	<u>6,398</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	6,231	2,054
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	36,773	-	2,512	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	39,081	1,286	-	2,124
<i>Total liabilities</i>	<u>75,854</u>	<u>1,286</u>	<u>8,743</u>	<u>4,178</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(766)	-	(2,345)	(4,178)
<i>Total fund balance</i>	<u>(766)</u>	<u>-</u>	<u>(2,345)</u>	<u>(4,178)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 75,088</u>	<u>\$ 1,286</u>	<u>\$ 6,398</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW Current 24180	Carl D Perkins HSTW Unliq. Obligations 24181	Carl D Perkins HSTW Redistribution 24182	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,310	40,490	-	76	686,444	138,012
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,310</u>	<u>40,490</u>	<u>-</u>	<u>76</u>	<u>686,444</u>	<u>138,012</u>
1,310	2,878	-	-	14	1,694
-	-	-	-	-	-
-	-	-	-	-	-
-	20,223	-	76	343,101	69,128
-	-	-	-	-	-
-	18,162	-	-	350,441	67,190
<u>1,310</u>	<u>41,263</u>	<u>-</u>	<u>76</u>	<u>693,556</u>	<u>138,012</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(773)	-	-	(7,112)	-
-	(773)	-	-	(7,112)	-
<u>\$ 1,310</u>	<u>\$ 40,490</u>	<u>\$ -</u>	<u>\$ 76</u>	<u>\$ 686,444</u>	<u>\$ 138,012</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Title I 1003g Grant Federal Stimulus 24224	Title I School Improvement Federal Stimulus 24262	Public Health Services Health Ed 25122	Johnson O'Malley 25131
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 82,728	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	559,150	6,360	-	231,816
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>559,150</u>	<u>6,360</u>	<u>82,728</u>	<u>231,816</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	29,520	-	95	15,870
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	279,575	6,360	-	107,265
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	250,055	-	82,633	192,251
<i>Total liabilities</i>	<u>559,150</u>	<u>6,360</u>	<u>82,728</u>	<u>315,386</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(83,570)
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(83,570)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 559,150</u>	<u>\$ 6,360</u>	<u>\$ 82,728</u>	<u>\$ 231,816</u>

The accompanying notes are an integral part of these financial statements.

Impact Aid Special Education 25145	National Endowment for the Arts 25151	Title XIX MEDICAID 0/2 Years 25152	Indian Ed Formula Grant 25184	Navajo Nations 25201	SEG Federal Stimulus 25250
\$ 159,027	\$ -	\$ 135,881	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	846	176,246	106,831	39,173	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>159,027</u>	<u>846</u>	<u>312,127</u>	<u>106,831</u>	<u>39,173</u>	<u>-</u>
-	-	-	45,693	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	47,099	39,173	-
-	-	-	-	-	-
43,102	-	-	-	-	-
<u>43,102</u>	<u>-</u>	<u>-</u>	<u>92,792</u>	<u>39,173</u>	<u>-</u>
-	-	-	-	-	-
-	846	312,127	14,039	-	-
-	-	-	-	-	-
115,925	-	-	-	-	-
-	-	-	-	-	-
<u>115,925</u>	<u>846</u>	<u>312,127</u>	<u>14,039</u>	<u>-</u>	<u>-</u>
<u>\$ 159,027</u>	<u>\$ 846</u>	<u>\$ 312,127</u>	<u>\$ 106,831</u>	<u>\$ 39,173</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Impact Aid Construction - ARRA 25252	Education Jobs Fund 25255	Heifer International 26119	Parents Reaching Out 26174
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 1,823	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>1,823</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	1,212	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	27,470
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>1,212</u>	<u>27,470</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	611	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(27,470)
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>611</u>	<u>(27,470)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,823</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Conoco Phillips Educational Grants 26200	Dual Credit Instructional Materials 27103	Library GO Bonds 27105	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Pre-K Initiative 27149
\$ 8,447	\$ -	\$ -	\$ 41	\$ 35,183	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,447</u>	<u>-</u>	<u>-</u>	<u>41</u>	<u>35,183</u>	<u>-</u>
1,500	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3,968	7,099	-	-	429
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,500</u>	<u>3,968</u>	<u>7,099</u>	<u>-</u>	<u>-</u>	<u>429</u>
-	-	-	-	-	-
6,947	-	-	41	35,183	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(3,968)	(7,099)	-	-	(429)
<u>6,947</u>	<u>(3,968)</u>	<u>(7,099)</u>	<u>41</u>	<u>35,183</u>	<u>(429)</u>
<u>\$ 8,447</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 35,183</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Indian Education Act 27150	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	Pre-Kindergarten Special State 27169
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 7	\$ -	\$ 501	\$ 145
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>7</u>	<u>-</u>	<u>501</u>	<u>145</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	7	-	501	145
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>7</u>	<u>-</u>	<u>501</u>	<u>145</u>
<i>Total liabilities and fund balance</i>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 501</u>	<u>\$ 145</u>

The accompanying notes are an integral part of these financial statements.

School Wellness HED 28106	Pre-school CYFD 28121	NM Arts Division 28131	GEAR Up 28178	Regional Quality Center 28180	GRADS Childcare 28189
\$ 862	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	133,774	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>862</u>	<u>-</u>	<u>-</u>	<u>133,774</u>	<u>-</u>	<u>-</u>
-	-	-	1,500	1,077	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,141	52,474	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>7,141</u>	<u>53,974</u>	<u>1,077</u>	<u>-</u>
-	-	-	-	-	-
862	-	-	79,800	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(7,141)	-	(1,077)	-
<u>862</u>	<u>-</u>	<u>(7,141)</u>	<u>79,800</u>	<u>(1,077)</u>	<u>-</u>
<u>\$ 862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,774</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	GRADS Instruction 28190	Private Direct Grants 29102	McCune Charitable Foundation 29114	School Based Health Clinics 29130
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 73,108	\$ -	\$ 114,952
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>73,108</u>	<u>-</u>	<u>114,952</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	3,180	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	1,167	-	7,500	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>1,167</u>	<u>3,180</u>	<u>7,500</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	69,928	-	114,952
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(1,167)	-	(7,500)	-
<i>Total fund balance</i>	<u>(1,167)</u>	<u>69,928</u>	<u>(7,500)</u>	<u>114,952</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 73,108</u>	<u>\$ -</u>	<u>\$ 114,952</u>

The accompanying notes are an integral part of these financial statements.

Statement B-1
(Page 6 of 6)

	<u>Total</u>
\$	1,893,042
	-
	3,078,189
	-
	-
	<u>154,811</u>
	<u>5,126,042</u>
	221,770
	-
	-
	1,283,205
	-
	<u>1,722,458</u>
	<u>3,227,433</u>
	154,811
	809,092
	-
	1,260,105
	<u>(325,399)</u>
	<u>1,898,609</u>
\$	<u>5,126,042</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Food Services 21000	Athletics 22000	Non-Instructional Support 23000	Title I 24101
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,230,725	-	-	2,554,949
Charges for services	205,885	274,852	311,511	-
Miscellaneous	262,212	-	31,576	-
Interest	-	1,990	3,470	-
<i>Total Revenues</i>	<u>3,698,822</u>	<u>276,842</u>	<u>346,557</u>	<u>2,554,949</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	351,515	248,192	924,957
Support Services				
Students	-	-	-	979,038
Instruction	-	-	-	-
General Administration	-	-	-	61,954
School Administration	-	-	-	344,563
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	4,807
Student Transportation	-	-	-	8,191
Other Support Services	-	-	-	-
Food Services Operations	3,326,332	-	-	-
Community Service	-	-	-	220,487
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>3,326,332</u>	<u>351,515</u>	<u>248,192</u>	<u>2,543,997</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>372,490</u>	<u>(74,673)</u>	<u>98,365</u>	<u>10,952</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	(50,000)	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>372,490</u>	<u>(124,673)</u>	<u>98,365</u>	<u>10,952</u>
<i>Fund balances - beginning of year</i>	<u>104,774</u>	<u>366,398</u>	<u>643,788</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 477,264</u>	<u>\$ 241,725</u>	<u>\$ 742,153</u>	<u>\$ 10,952</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	IDEA-B "Risk Pool" 24120	English Language Acquisition 24153	Teacher / Principal Training / Recruiting 24154
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,363,080	5,000	34,634	14,867	195,220	621,266
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,363,080</u>	<u>5,000</u>	<u>34,634</u>	<u>14,867</u>	<u>195,220</u>	<u>621,266</u>
788,728	-	33,270	11,867	191,331	72,871
468,389	5,000	-	3,000	-	86,698
-	-	-	-	-	1,209
40,961	-	1,364	-	3,889	12,811
47,534	-	-	-	-	447,677
-	-	-	-	-	-
-	-	-	-	-	-
17,468	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,363,080</u>	<u>5,000</u>	<u>34,634</u>	<u>14,867</u>	<u>195,220</u>	<u>621,266</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(14,690)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,600)</u>	<u>(1,514)</u>
<u>\$ (14,690)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (154,600)</u>	<u>\$ (1,514)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Safe & Drug Free Schools & Community 24157	Reading First 24167	Carl D Perkins Secondary 24174	Carl D Perkins Secondary PY Obligation 24175
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	36,768	-	51,057	31,980
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>36,768</u>	<u>-</u>	<u>51,057</u>	<u>31,980</u>
<i>Expenditures:</i>				
Current:				
Instruction	36,768	-	49,394	25,009
Support Services				
Students	-	-	604	-
Instruction	-	-	-	6,596
General Administration	-	-	103	375
School Administration	-	-	-	-
Central Services	-	-	956	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>36,768</u>	<u>-</u>	<u>51,057</u>	<u>31,980</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(766)</u>	<u>-</u>	<u>(2,345)</u>	<u>(4,178)</u>
<i>Fund balances - end of year</i>	<u>\$ (766)</u>	<u>\$ -</u>	<u>\$ (2,345)</u>	<u>\$ (4,178)</u>

The accompanying notes are an integral part of these financial statements.

Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW Current 24180	Carl D Perkins HSTW Unliq. Obligations 24181	Carl D Perkins HSTW Redistribution 24182	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA B Fed Stimulus 24209
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
15,782	24,999	729	3,145	838,162	70,822
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>15,782</u>	<u>24,999</u>	<u>729</u>	<u>3,145</u>	<u>838,162</u>	<u>70,822</u>
8,047	20,166	729	3,069	506,339	46,805
-	1,805	-	-	277,606	22,485
7,735	2,512	-	-	-	-
-	516	-	76	26,850	1,532
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	24,817	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>15,782</u>	<u>24,999</u>	<u>729</u>	<u>3,145</u>	<u>835,612</u>	<u>70,822</u>
-	-	-	-	2,550	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,550	-
-	(773)	-	-	(9,662)	-
<u>\$ -</u>	<u>\$ (773)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,112)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Title I 1003g Grant Federal Stimulus 24224	Title I School Improvement Federal Stimulus 24262	Public Health Services Health Ed 25122	Johnson O'Malley 25131
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,812,984	6,382	53,220	391,680
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>1,812,984</u>	<u>6,382</u>	<u>53,220</u>	<u>391,680</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,061,001	6,382	50,239	168,726
Support Services				
Students	460,176	-	2,981	143,969
Instruction	-	-	-	-
General Administration	-	-	-	9,200
School Administration	133,452	-	-	64,737
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	1,800
Student Transportation	25,730	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	132,625	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>1,812,984</u>	<u>6,382</u>	<u>53,220</u>	<u>388,432</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,248</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,248</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(86,818)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (83,570)</u>

The accompanying notes are an integral part of these financial statements.

Impact Aid Special Education 25145	National Endowment for the Arts 25151	Title XIX MEDICAID 0/2 Years 25152	Indian Ed Formula Grant 25184	Navajo Nations 25201	SEG Federal Stimulus 25250
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
689,308	846	-	1,144,287	98,000	457,699
-	-	427,438	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>689,308</u>	<u>846</u>	<u>427,438</u>	<u>1,144,287</u>	<u>98,000</u>	<u>457,699</u>
658,135	846	-	1,040,793	-	-
-	-	207,152	4,601	98,000	-
-	-	-	23,243	-	-
16,572	-	-	23,145	-	-
-	-	-	38,466	-	-
-	-	-	-	-	-
14,601	-	-	-	-	457,699
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>689,308</u>	<u>846</u>	<u>207,152</u>	<u>1,130,248</u>	<u>98,000</u>	<u>457,699</u>
-	-	220,286	14,039	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	220,286	14,039	-	-
<u>115,925</u>	<u>846</u>	<u>91,841</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 115,925</u>	<u>\$ 846</u>	<u>\$ 312,127</u>	<u>\$ 14,039</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Impact Aid Construction - ARRA 25252	Education Jobs Fund 25255	Heifer International 26119	Parents Reaching Out 26174
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,304,684	1,233,187	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	43,034
Interest	-	-	-	-
<i>Total Revenues</i>	<u>1,304,684</u>	<u>1,233,187</u>	<u>-</u>	<u>43,034</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,233,187	2,240	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	58,075
Capital Outlay	1,304,684	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>1,304,684</u>	<u>1,233,187</u>	<u>2,240</u>	<u>58,075</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,240)</u>	<u>(15,041)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>(2,240)</u>	<u>(15,041)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,851</u>	<u>(12,429)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 611</u>	<u>\$ (27,470)</u>

The accompanying notes are an integral part of these financial statements.

Conoco Phillips Educational Grants 26200	Dual Credit Instructional Materials 27103	Library GO Bonds 27105	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Pre-K Initiative 27149
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,750	-	21,867	35,183	801,016
-	-	-	-	-	-
-	-	-	-	-	-
38,600	-	-	-	-	-
-	-	-	-	-	-
<u>38,600</u>	<u>3,750</u>	<u>-</u>	<u>21,867</u>	<u>35,183</u>	<u>801,016</u>
36,311	7,718	-	-	-	697,328
-	-	-	-	-	-
-	-	7,099	-	-	-
-	-	-	-	-	31,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	21,826	-	-
-	-	-	-	-	72,075
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>36,311</u>	<u>7,718</u>	<u>7,099</u>	<u>21,826</u>	<u>-</u>	<u>800,403</u>
<u>2,289</u>	<u>(3,968)</u>	<u>(7,099)</u>	<u>41</u>	<u>35,183</u>	<u>613</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2,289</u>	<u>(3,968)</u>	<u>(7,099)</u>	<u>41</u>	<u>35,183</u>	<u>613</u>
<u>4,658</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,042)</u>
<u>\$ 6,947</u>	<u>\$ (3,968)</u>	<u>\$ (7,099)</u>	<u>\$ 41</u>	<u>\$ 35,183</u>	<u>\$ (429)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Indian Education Act 27150	Breakfast for Elementary Students 27155	Kindergarten Three Plus 27166	Pre-Kindergarten Special State 27169
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	50,554	-	342,953	145
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>50,554</u>	<u>-</u>	<u>342,953</u>	<u>145</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	207,070	-
Support Services				
Students	-	-	45,648	-
Instruction	-	-	4,310	-
General Administration	-	-	-	-
School Administration	-	-	31,521	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	2,885	-
Student Transportation	-	-	38,336	-
Other Support Services	-	-	-	-
Food Services Operations	50,547	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>50,547</u>	<u>-</u>	<u>329,770</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>7</u>	<u>-</u>	<u>13,183</u>	<u>145</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>7</u>	<u>-</u>	<u>13,183</u>	<u>145</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,682)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 501</u>	<u>\$ 145</u>

The accompanying notes are an integral part of these financial statements.

School Wellness HED 28106	Pre-school CYFD 28121	NM Arts Division 28131	GEAR UP 28178	Regional Quality Center 28180	GRADS Childcare 28189
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	49	198	291,188	24,000	3,000
3,402	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,402</u>	<u>49</u>	<u>198</u>	<u>291,188</u>	<u>24,000</u>	<u>3,000</u>
-	49	7,339	190,692	-	-
2,540	-	-	20,696	-	3,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	25,077	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,540</u>	<u>49</u>	<u>7,339</u>	<u>211,388</u>	<u>25,077</u>	<u>3,000</u>
<u>862</u>	<u>-</u>	<u>(7,141)</u>	<u>79,800</u>	<u>(1,077)</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>862</u>	<u>-</u>	<u>(7,141)</u>	<u>79,800</u>	<u>(1,077)</u>	<u>-</u>
-	-	-	-	-	-
<u>\$ 862</u>	<u>\$ -</u>	<u>\$ (7,141)</u>	<u>\$ 79,800</u>	<u>\$ (1,077)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	GRADS Instruction 28190	Private Direct Grants 29102	McCune Charitable Foundation 29114	School Based Child Health Clinics 29130
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	8,000	-	-	24,400
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	44,700	-	30,600
Interest	-	-	-	-
<i>Total Revenues</i>	<u>8,000</u>	<u>44,700</u>	<u>-</u>	<u>55,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	9,167	28,018	-	-
Support Services				
Students	-	489	-	5,061
Instruction	-	4,678	8,360	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total Expenditures</i>	<u>9,167</u>	<u>33,185</u>	<u>8,360</u>	<u>5,061</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,167)</u>	<u>11,515</u>	<u>(8,360)</u>	<u>49,939</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	50,000	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(1,167)</u>	<u>61,515</u>	<u>(8,360)</u>	<u>49,939</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>8,413</u>	<u>860</u>	<u>65,013</u>
<i>Fund balances - end of year</i>	<u>\$ (1,167)</u>	<u>\$ 69,928</u>	<u>\$ (7,500)</u>	<u>\$ 114,952</u>

The accompanying notes are an integral part of these financial statements.

Statement B-2
(Page 9 of 9)

	<u>Total</u>
\$	-
	1,606,303
	16,288,864
	1,219,686
	450,722
	<u>5,460</u>
	<u>19,571,035</u>
	8,724,298
	2,838,938
	65,742
	230,348
	1,133,027
	956
	528,435
	161,800
	-
	3,376,879
	411,187
	1,304,684
	-
	-
	<u>18,776,294</u>
	<u>794,741</u>
	-
	-
	-
	<u>794,741</u>
	<u>1,103,868</u>
\$	<u>1,898,609</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
FOOD SERVICE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,111,850	3,111,850	3,039,893	(71,957)
Miscellaneous	422,438	422,438	205,885	(216,553)
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,534,288</u>	<u>3,534,288</u>	<u>3,245,778</u>	<u>(288,510)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	3,534,288	3,534,288	3,081,022	453,266
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,534,288</u>	<u>3,534,288</u>	<u>3,081,022</u>	<u>453,266</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>164,756</u>	<u>164,756</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>164,756</u>	<u>164,756</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(28,271)</u>	<u>(28,271)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,485</u>	<u>\$ 136,485</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			453,044	
Adjustments to expenditures			(245,310)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 372,490</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
ATHLETICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	269,952	269,952	274,852	4,900
Interest	6,000	6,000	1,990	(4,010)
<i>Total revenues</i>	<u>275,952</u>	<u>275,952</u>	<u>276,842</u>	<u>890</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	614,562	642,349	348,300	294,049
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>614,562</u>	<u>642,349</u>	<u>348,300</u>	<u>294,049</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(338,610)</u>	<u>(366,397)</u>	<u>(71,458)</u>	<u>294,939</u>
<i>Other financing sources (uses):</i>				
Designated cash	338,610	366,397	-	(366,397)
Operating transfers	-	-	(50,000)	(50,000)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>338,610</u>	<u>366,397</u>	<u>(50,000)</u>	<u>(416,397)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(121,458)</u>	<u>(121,458)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>366,711</u>	<u>366,711</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,253</u>	<u>\$ 245,253</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,215)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (124,673)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
NON-INSTRUCTIONAL SUPPORT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	282,000.00	282,000.00	343,087	61,087
Interest	10,000	10,000	3,470	(6,530)
<i>Total revenues</i>	<u>292,000</u>	<u>292,000</u>	<u>346,557</u>	<u>54,557</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	840,627	935,966	233,169	702,797
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>840,627</u>	<u>935,966</u>	<u>233,169</u>	<u>702,797</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(548,627)</u>	<u>(643,966)</u>	<u>113,388</u>	<u>757,354</u>
<i>Other financing sources (uses):</i>				
Designated cash	548,627	643,966	-	(643,966)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>548,627</u>	<u>643,966</u>	<u>-</u>	<u>(643,966)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>113,388</u>	<u>113,388</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>639,541</u>	<u>639,541</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 752,929</u>	<u>\$ 752,929</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(15,023)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 98,365</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
TITLE I SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,071,183	3,857,896	2,485,930	(1,371,966)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,071,183</u>	<u>3,857,896</u>	<u>2,485,930</u>	<u>(1,371,966)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,190,020	1,907,331	1,022,472	884,859
Support Services				
Students	994,019	1,154,019	974,582	179,437
Instruction	-	-	-	-
General Administration	73,737	91,202	61,954	29,248
School Administration	391,730	411,730	337,945	73,785
Central Services	-	-	-	-
Operation & Maintenance of Plant	4,807	4,807	4,807	-
Student Transportation	-	-	8,191	(8,191)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	416,870	288,807	219,675	69,132
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,071,183</u>	<u>3,857,896</u>	<u>2,629,626</u>	<u>1,228,270</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(143,696)</u>	<u>(143,696)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(143,696)</u>	<u>(143,696)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>120,219</u>	<u>120,219</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,477)</u>	<u>\$ (23,477)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			69,019	
Adjustments to expenditures			85,629	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10,952</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,912,800	1,666,353	(246,447)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,912,800</u>	<u>1,666,353</u>	<u>(246,447)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,116,121	767,971	348,150
Support Services				
Students	-	690,651	466,983	223,668
Instruction	-	-	-	-
General Administration	-	46,128	40,961	5,167
School Administration	-	53,900	47,534	6,366
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	3,000	17,468	(14,468)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	8,000	-	8,000
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,917,800</u>	<u>1,340,917</u>	<u>576,883</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,000)</u>	<u>325,436</u>	<u>330,436</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	5,000	-	(5,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>325,436</u>	<u>325,436</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(181,052)</u>	<u>(181,052)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 144,384</u>	<u>\$ 144,384</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(303,273)	
Adjustments to expenditures			(22,163)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,000	5,000	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	5,000	5,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ (5,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
PRESCHOOL IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-9

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	56,823	82,951	36,947	(46,004)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>56,823</u>	<u>82,951</u>	<u>36,947</u>	<u>(46,004)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	55,459	55,459	33,270	22,189
Support Services				
Students	-	26,128	-	26,128
Instruction	-	-	-	-
General Administration	1,364	1,364	1,364	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>56,823</u>	<u>82,951</u>	<u>34,634</u>	<u>48,317</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,313</u>	<u>2,313</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of cash to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,313</u>	<u>2,313</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,244)</u>	<u>(4,244)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,931)</u>	<u>\$ (1,931)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,313)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 IDEA-B "RISK POOL" SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	14,867	-	(14,867)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,867</u>	<u>-</u>	<u>(14,867)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,867	11,867	-
Support Services				
Students	-	3,000	3,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,867</u>	<u>14,867</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,867)</u>	<u>(14,867)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,867)</u>	<u>(14,867)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,867)</u>	<u>\$ (14,867)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14,867	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	134,685	195,190	286,480	91,290
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>134,685</u>	<u>195,190</u>	<u>286,480</u>	<u>91,290</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	131,991	191,301	191,301	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,694	3,889	3,889	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>134,685</u>	<u>195,190</u>	<u>195,190</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>91,290</u>	<u>91,290</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>91,290</u>	<u>91,290</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(154,630)</u>	<u>(154,630)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,340)</u>	<u>\$ (63,340)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(91,260)	
Adjustments to expenditures			(30)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	660,443	660,444	790,742	130,298
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>660,443</u>	<u>660,444</u>	<u>790,742</u>	<u>130,298</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	76,686	76,687	76,687	-
Support Services				
Students	95,234	95,234	86,698	8,536
Instruction	1,227	1,227	1,209	18
General Administration	15,857	15,857	12,811	3,046
School Administration	461,439	461,439	447,677	13,762
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>650,443</u>	<u>650,444</u>	<u>625,082</u>	<u>25,362</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>10,000</u>	<u>10,000</u>	<u>165,660</u>	<u>155,660</u>
<i>Other financing sources (uses):</i>				
Designated cash	(10,000)	(10,000)	-	10,000
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>165,660</u>	<u>165,660</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(281,717)</u>	<u>(281,717)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (116,057)</u>	<u>\$ (116,057)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(169,476)	
Adjustments to expenditures			3,816	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	37,544	13,169	(24,375)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>37,544</u>	<u>13,169</u>	<u>(24,375)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,000	47,544	37,543	10,001
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>47,544</u>	<u>37,543</u>	<u>10,001</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(24,374)</u>	<u>(14,374)</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,000	10,000	-	(10,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,374)</u>	<u>(24,374)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,399)</u>	<u>(12,399)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,773)</u>	<u>\$ (36,773)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,599	
Adjustments to expenditures			775	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
READING FIRST SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	19,875	19,875
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>19,875</u>	<u>19,875</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>19,875</u>	<u>19,875</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>19,875</u>	<u>19,875</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,589)</u>	<u>(18,589)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,286</u>	<u>\$ 1,286</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(19,875)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 CARL D PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	93,163	88,075	51,318	(36,757)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>93,163</u>	<u>88,075</u>	<u>51,318</u>	<u>(36,757)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	88,402	83,314	45,511	37,803
Support Services				
Students	-	-	604	(604)
Instruction	4,658	4,658	-	4,658
General Administration	103	103	103	-
School Administration	-	-	-	-
Central Services	-	-	956	(956)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>93,163</u>	<u>88,075</u>	<u>47,174</u>	<u>40,901</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,144</u>	<u>4,144</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,144</u>	<u>4,144</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,656)</u>	<u>(6,656)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,512)</u>	<u>\$ (2,512)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(261)	
Adjustments to expenditures			(3,883)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 CARL D PERKINS SECONDARY PY OBLIGATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	34,104	34,104	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,104</u>	<u>34,104</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	27,133	27,133	-
Support Services				
Students	-	-	-	-
Instruction	-	-	6,596	(6,596)
General Administration	-	-	375	(375)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>27,133</u>	<u>34,104</u>	<u>(6,971)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>6,971</u>	<u>-</u>	<u>(6,971)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(6,971)	-	6,971
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(6,971)</u>	<u>-</u>	<u>6,971</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,124)	
Adjustments to expenditures			2,124	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 CARL D PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,071	26,048	14,472	(11,576)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,071</u>	<u>26,048</u>	<u>14,472</u>	<u>(11,576)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,570	18,921	8,047	10,874
Support Services				
Students	-	-	-	-
Instruction	-	-	6,425	(6,425)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,570</u>	<u>18,921</u>	<u>14,472</u>	<u>4,449</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,501</u>	<u>7,127</u>	<u>-</u>	<u>(7,127)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(1,501)	(7,127)	-	7,127
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,501)</u>	<u>(7,127)</u>	<u>-</u>	<u>7,127</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,310	
Adjustments to expenditures			(1,310)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
HIGH SCHOOLS THAT WORK AWARD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	29,555	29,555	2,823	(26,732)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>29,555</u>	<u>29,555</u>	<u>2,823</u>	<u>(26,732)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,896	36,493	19,887	16,606
Support Services				
Students	6,500	6,500	-	6,500
Instruction	-	-	2,512	(2,512)
General Administration	660	660	516	144
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,056</u>	<u>43,653</u>	<u>22,915</u>	<u>20,738</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,501)</u>	<u>(14,098)</u>	<u>(20,092)</u>	<u>(5,994)</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,501	14,098	-	(14,098)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,501</u>	<u>14,098</u>	<u>-</u>	<u>(14,098)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,092)</u>	<u>(20,092)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(131)</u>	<u>(131)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,223)</u>	<u>\$ (20,223)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			22,176	
Adjustments to expenditures			<u>(2,084)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 CARL D. PERKINS HSTW UNLIQ. OBLIGATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	729	729	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>729</u>	<u>729</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	729	(729)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>729</u>	<u>(729)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>729</u>	<u>-</u>	<u>(729)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(729)	-	729
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(729)</u>	<u>-</u>	<u>729</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 CARL D PERKINS HSTW - REDISTRIBUTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	14,472	6,795	3,069	(3,726)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,472</u>	<u>6,795</u>	<u>3,069</u>	<u>(3,726)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,472	5,747	3,069	2,678
Support Services				
Students	-	1,590	-	1,590
Instruction	-	-	-	-
General Administration	-	187	76	111
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,472</u>	<u>7,524</u>	<u>3,145</u>	<u>4,379</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(729)</u>	<u>(76)</u>	<u>653</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	729	-	(729)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>729</u>	<u>-</u>	<u>(729)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(76)</u>	<u>(76)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (76)</u>	<u>\$ (76)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			76	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,606	569,845	565,239
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,606</u>	<u>569,845</u>	<u>565,239</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	520,000	520,000	517,451	2,549
Support Services				
Students	297,818	300,424	277,606	22,818
Instruction	-	-	-	-
General Administration	26,850	26,850	26,850	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	24,817	(24,817)
Student Transportation	-	2,000	-	2,000
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>844,668</u>	<u>849,274</u>	<u>846,724</u>	<u>2,550</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(844,668)</u>	<u>(844,668)</u>	<u>(276,879)</u>	<u>567,789</u>
<i>Other financing sources (uses):</i>				
Designated cash	844,668	844,668	-	(844,668)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>844,668</u>	<u>844,668</u>	<u>-</u>	<u>(844,668)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(276,879)</u>	<u>(276,879)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(66,222)</u>	<u>(66,222)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (343,101)</u>	<u>\$ (343,101)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			268,317	
Adjustments to expenditures			11,112	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,550</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 PRESCHOOL IDEA B - FEDERAL SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	45,684	45,684	45,684	-
Support Services				
Students	18,790	18,790	21,790	(3,000)
Instruction	-	-	-	-
General Administration	1,532	1,532	1,532	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,006</u>	<u>66,006</u>	<u>69,006</u>	<u>(3,000)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(66,006)</u>	<u>(66,006)</u>	<u>(69,006)</u>	<u>(3,000)</u>
<i>Other financing sources (uses):</i>				
Designated cash	66,006	66,006	-	(66,006)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>66,006</u>	<u>66,006</u>	<u>-</u>	<u>(66,006)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(69,006)</u>	<u>(69,006)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(122)</u>	<u>(122)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (69,128)</u>	<u>\$ (69,128)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			70,822	
Adjustments to expenditures			<u>(1,816)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 TITLE I 1003G GRANT FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,000,000	1,503,889	(496,111)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,000,000</u>	<u>1,503,889</u>	<u>(496,111)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,000	1,117,896	1,034,064	83,832
Support Services				
Students	-	505,967	460,176	45,791
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	185,000	132,149	52,851
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	52,237	25,730	26,507
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	141,900	131,345	10,555
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,000</u>	<u>2,003,000</u>	<u>1,783,464</u>	<u>219,536</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,000)</u>	<u>(3,000)</u>	<u>(279,575)</u>	<u>(276,575)</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,000	3,000	-	(3,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(279,575)</u>	<u>(279,575)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (279,575)</u>	<u>\$ (279,575)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			309,095	
Adjustments to expenditures			<u>(29,520)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 TITLE I SCHOOL IMPROVEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	6,382	158,098	151,716
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,382</u>	<u>158,098</u>	<u>151,716</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,382	6,382	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,382</u>	<u>6,382</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>151,716</u>	<u>151,716</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>151,716</u>	<u>151,716</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(158,076)</u>	<u>(158,076)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,360)</u>	<u>\$ (6,360)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(151,716)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
PUBLIC HEALTH SERVICES HEALTH EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	61	61
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>61</u>	<u>61</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	132,792	50,144	82,648
Support Services				
Students	100,000	3,000	2,981	19
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>100,000</u>	<u>135,792</u>	<u>53,125</u>	<u>82,667</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(100,000)</u>	<u>(135,792)</u>	<u>(53,064)</u>	<u>82,728</u>
<i>Other financing sources (uses):</i>				
Designated cash	100,000	135,792	-	(135,792)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>100,000</u>	<u>135,792</u>	<u>-</u>	<u>(135,792)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(53,064)</u>	<u>(53,064)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>135,792</u>	<u>135,792</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,728</u>	<u>\$ 82,728</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			53,159	
Adjustments to expenditures			(95)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

JOHNSON O'MALLEY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	376,994	388,134	392,342	4,208
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>376,994</u>	<u>388,134</u>	<u>392,342</u>	<u>4,208</u>
<i>Expenditures:</i>				
Current:				
Instruction	251,633	204,377	160,686	43,691
Support Services				
Students	122,460	122,460	143,969	(21,509)
Instruction	-	-	-	-
General Administration	2,000	2,000	9,200	(7,200)
School Administration	50,901	109,297	56,917	52,380
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	1,800	(1,800)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>426,994</u>	<u>438,134</u>	<u>372,572</u>	<u>65,562</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>19,770</u>	<u>69,770</u>
<i>Other financing sources (uses):</i>				
Designated cash	50,000	50,000	-	(50,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>19,770</u>	<u>19,770</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(127,035)</u>	<u>(127,035)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (107,265)</u>	<u>\$ (107,265)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(662)	
Adjustments to expenditures			(15,860)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,248</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	678,500	747,499	732,410	(15,089)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>678,500</u>	<u>747,499</u>	<u>732,410</u>	<u>(15,089)</u>
<i>Expenditures:</i>				
Current:				
Instruction	763,787	763,787	659,061	104,726
Support Services				
Students	-	68,999	-	68,999
Instruction	-	-	-	-
General Administration	19,063	19,063	16,572	2,491
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	11,118	12,502	14,601	(2,099)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>793,968</u>	<u>864,351</u>	<u>690,234</u>	<u>174,117</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(115,468)</u>	<u>(116,852)</u>	<u>42,176</u>	<u>159,028</u>
<i>Other financing sources (uses):</i>				
Designated cash	115,468	116,852	-	(116,852)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>115,468</u>	<u>116,852</u>	<u>-</u>	<u>(116,852)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>42,176</u>	<u>42,176</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>116,851</u>	<u>116,851</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,027</u>	<u>\$ 159,027</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(43,102)	
Adjustments to expenditures			926	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 NATIONAL ENDOWMENT FOR THE ARTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,847	-	(10,847)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,847</u>	<u>-</u>	<u>(10,847)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,847	846	10,001
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,847</u>	<u>846</u>	<u>10,001</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(846)</u>	<u>(846)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(846)</u>	<u>(846)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>846</u>	<u>846</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			846	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
TITLE XIX MEDICAID 0/2 YEARS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	268,437	268,437
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>268,437</u>	<u>268,437</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	207,200	207,200	207,200	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>207,200</u>	<u>207,200</u>	<u>207,200</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(207,200)</u>	<u>(207,200)</u>	<u>61,237</u>	<u>268,437</u>
<i>Other financing sources (uses):</i>				
Designated cash	207,200	207,200	-	(207,200)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>207,200</u>	<u>207,200</u>	<u>-</u>	<u>(207,200)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>61,237</u>	<u>61,237</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>74,644</u>	<u>74,644</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,881</u>	<u>\$ 135,881</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			159,001	
Adjustments to expenditures			48	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 220,286</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 INDIAN ED FORUMLA GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,264,289	1,236,126	1,251,262	15,136
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,264,289</u>	<u>1,236,126</u>	<u>1,251,262</u>	<u>15,136</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,145,991	1,143,616	996,915	146,701
Support Services				
Students	52,045	2,470	4,601	(2,131)
Instruction	-	-	23,243	(23,243)
General Administration	25,144	25,144	23,145	1,999
School Administration	41,109	64,896	38,224	26,672
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,264,289</u>	<u>1,236,126</u>	<u>1,086,128</u>	<u>149,998</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>165,134</u>	<u>165,134</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>165,134</u>	<u>165,134</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(212,233)</u>	<u>(212,233)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (47,099)</u>	<u>\$ (47,099)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(106,975)	
Adjustments to expenditures			(44,120)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 14,039</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NAVAJO NATIONS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	98,000	156,818	58,818
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>98,000</u>	<u>156,818</u>	<u>58,818</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	98,000	98,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>98,000</u>	<u>98,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>58,818</u>	<u>58,818</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>58,818</u>	<u>58,818</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(97,991)</u>	<u>(97,991)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,173)</u>	<u>\$ (39,173)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(58,818)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
STATE EQUALIZATION GUARANTEE - FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	455,885	457,699	457,699	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>455,885</u>	<u>457,699</u>	<u>457,699</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	455,885	457,699	457,699	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>455,885</u>	<u>457,699</u>	<u>457,699</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
IMPACT AID CONSTRUCTION - ARRA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	13,346	13,346	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,346</u>	<u>13,346</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,394,434	1,407,780	1,407,780	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,394,434</u>	<u>1,407,780</u>	<u>1,407,780</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,394,434)</u>	<u>(1,394,434)</u>	<u>(1,394,434)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,394,434	1,394,434	-	(1,394,434)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,394,434</u>	<u>1,394,434</u>	<u>-</u>	<u>(1,394,434)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,394,434)</u>	<u>(1,394,434)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,394,434</u>	<u>1,394,434</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,291,338	
Adjustments to expenditures			103,096	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 EDUCATION JOBS FUND - FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,233,187	1,233,187	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,233,187</u>	<u>1,233,187</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,233,187	1,233,187	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,233,187</u>	<u>1,233,187</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
ENLACE UNM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-35

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,851	1,028	1,823
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,851</u>	<u>1,028</u>	<u>1,823</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,851)</u>	<u>(1,028)</u>	<u>1,823</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,851	-	(2,851)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,851</u>	<u>-</u>	<u>(2,851)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,028)</u>	<u>(1,028)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,851</u>	<u>2,851</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,823</u>	<u>\$ 1,823</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,212)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,240)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
PARENTS REACHING OUT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	59,869	56,784	(3,085)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>59,869</u>	<u>56,784</u>	<u>(3,085)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	57,547	58,075	(528)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>57,547</u>	<u>58,075</u>	<u>(528)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>2,322</u>	<u>(1,291)</u>	<u>(3,613)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(2,322)	-	2,322
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(2,322)</u>	<u>-</u>	<u>2,322</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,291)</u>	<u>(1,291)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(26,179)</u>	<u>(26,179)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,470)</u>	<u>\$ (27,470)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,750)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (15,041)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 CONOCO PHILLIPS EDUCATIONAL GRANTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	3,800	38,600	34,800
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,800</u>	<u>38,600</u>	<u>34,800</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	45,081	34,811	10,270
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>45,081</u>	<u>34,811</u>	<u>10,270</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(41,281)</u>	<u>3,789</u>	<u>45,070</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	41,281	-	(41,281)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>41,281</u>	<u>-</u>	<u>(41,281)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,789</u>	<u>3,789</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,658</u>	<u>4,658</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,447</u>	<u>\$ 8,447</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,500)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,289</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
DUAL CREDIT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-38

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	7,750	6,750	(1,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,750</u>	<u>6,750</u>	<u>(1,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,750	7,718	32
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,750</u>	<u>7,718</u>	<u>32</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(968)</u>	<u>(968)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(968)</u>	<u>(968)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,000)</u>	<u>(3,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,968)</u>	<u>\$ (3,968)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,000)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,968)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
LIBRARY G.O. BONDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,216	51,628	39,412
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,216</u>	<u>51,628</u>	<u>39,412</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	12,216	7,099	5,117
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,216</u>	<u>7,099</u>	<u>5,117</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>44,529</u>	<u>44,529</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>44,529</u>	<u>44,529</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(51,628)</u>	<u>(51,628)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,099)</u>	<u>\$ (7,099)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(51,628)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,099)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	42	42
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>42</u>	<u>42</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	23,575	(23,575)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>23,575</u>	<u>(23,575)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,533)</u>	<u>(23,533)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(23,533)</u>	<u>(23,533)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,574</u>	<u>23,574</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 41</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,825	
Adjustments to expenditures			1,749	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 41</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	22,837	58,758	-	58,758
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,837</u>	<u>58,758</u>	<u>-</u>	<u>58,758</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(22,837)</u>	<u>(58,758)</u>	<u>-</u>	<u>58,758</u>
<i>Other financing sources (uses):</i>				
Designated cash	22,837	58,758	-	(58,758)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>22,837</u>	<u>58,758</u>	<u>-</u>	<u>(58,758)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>35,183</u>	<u>35,183</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,183</u>	<u>\$ 35,183</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			35,183	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 35,183</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 PRE-K INITIATIVE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	800,226	800,226	929,996	129,770
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>800,226</u>	<u>800,226</u>	<u>929,996</u>	<u>129,770</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	697,151	697,151	697,151	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	31,000	31,000	31,000	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	72,075	72,075	72,075	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>800,226</u>	<u>800,226</u>	<u>800,226</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>129,770</u>	<u>129,770</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>129,770</u>	<u>129,770</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(130,199)</u>	<u>(130,199)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (429)</u>	<u>\$ (429)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(128,980)	
Adjustments to expenditures			(177)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 613</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
INDIAN EDUCATION ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	156,107	156,107
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>156,107</u>	<u>156,107</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	50,547	(50,547)
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>50,547</u>	<u>(50,547)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>105,560</u>	<u>105,560</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>105,560</u>	<u>105,560</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(105,553)</u>	<u>(105,553)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 7</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(105,553)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 7</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,547	-	(50,547)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,547</u>	<u>-</u>	<u>(50,547)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	50,547	-	50,547
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,547</u>	<u>-</u>	<u>50,547</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	390,636	390,636	370,752	(19,884)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>390,636</u>	<u>390,636</u>	<u>370,752</u>	<u>(19,884)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	242,550	242,550	223,205	19,345
Support Services				
Students	58,839	58,839	45,648	13,191
Instruction	-	-	4,310	(4,310)
General Administration	-	-	-	-
School Administration	39,729	39,729	31,521	8,208
Central Services	-	-	-	-
Operation & Maintenance of Plant	2,268	2,268	2,885	(617)
Student Transportation	47,250	47,250	38,336	8,914
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>390,636</u>	<u>390,636</u>	<u>345,905</u>	<u>44,731</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>24,847</u>	<u>24,847</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>24,847</u>	<u>24,847</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(24,346)</u>	<u>(24,346)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501</u>	<u>\$ 501</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(27,799)	
Adjustments to expenditures			16,135	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 13,183</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 PRE KINDERGARTEN SPECIAL STATE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1	1
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>144</u>	<u>144</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 145</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			144	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 145</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-47

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 SCHOOL WELLNESS HED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	3,402	2,540	862
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,402</u>	<u>2,540</u>	<u>862</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,402)</u>	<u>(2,540)</u>	<u>862</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,402	-	(3,402)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,402</u>	<u>-</u>	<u>(3,402)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,540)</u>	<u>(2,540)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,402</u>	<u>3,402</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,402	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 862</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 PRE-SCHOOL CYFD SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	35,000	35,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,000)</u>	<u>(35,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(34,951)	
Adjustments to expenditures			(49)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-49

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 NEW MEXICO ARTS DIVISION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	7,339	-	(7,339)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,339</u>	<u>-</u>	<u>(7,339)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,339	7,339	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,339</u>	<u>7,339</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,339)</u>	<u>(7,339)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,339)</u>	<u>(7,339)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>198</u>	<u>198</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,141)</u>	<u>\$ (7,141)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			198	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,141)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
GEAR UP SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-50

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	256,364	295,148	38,784
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>256,364</u>	<u>295,148</u>	<u>38,784</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,000	244,159	201,599	42,560
Support Services				
Students	-	27,205	20,696	6,509
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,000</u>	<u>271,364</u>	<u>222,295</u>	<u>49,069</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(15,000)</u>	<u>(15,000)</u>	<u>72,853</u>	<u>87,853</u>
<i>Other financing sources (uses):</i>				
Designated cash	15,000	15,000	-	(15,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>72,853</u>	<u>72,853</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(125,327)</u>	<u>(125,327)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,474)</u>	<u>\$ (52,474)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,960)	
Adjustments to expenditures			10,907	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 79,800</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 REGIONAL QUALITY CONTROL SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	24,000	24,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,000</u>	<u>24,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	24,000	24,000	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,000</u>	<u>24,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,077)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,077)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
GRADS CHILDCARE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	3,000	3,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	3,000	3,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
GRADS INSTRUCTION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	14,250	8,000	(6,250)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,250</u>	<u>8,000</u>	<u>(6,250)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,250	9,167	5,083
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,250</u>	<u>9,167</u>	<u>5,083</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,167)</u>	<u>(1,167)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,167)</u>	<u>(1,167)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,167)</u>	<u>\$ (1,167)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,167)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	16,200	44,700	28,500
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,200</u>	<u>44,700</u>	<u>28,500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	50,000	24,791	25,209
Support Services				
Students	-	-	489	(489)
Instruction	-	-	4,678	(4,678)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,000</u>	<u>29,958</u>	<u>20,042</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(33,800)</u>	<u>14,742</u>	<u>48,542</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	33,800	-	(33,800)
Operating transfers	-	-	50,000	50,000
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>33,800</u>	<u>50,000</u>	<u>16,200</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>64,742</u>	<u>64,742</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,366</u>	<u>8,366</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,108</u>	<u>\$ 73,108</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,227)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 61,515</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
MCCUNE CHARITABLE FOUNDATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	7,500	-	(7,500)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	61,474	8,360	53,114
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>61,474</u>	<u>8,360</u>	<u>53,114</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(53,974)</u>	<u>(8,360)</u>	<u>45,614</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	53,974	-	(53,974)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>53,974</u>	<u>-</u>	<u>(53,974)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,360)</u>	<u>(8,360)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>860</u>	<u>860</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,500)</u>	<u>\$ (7,500)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,360)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 SCHOOL BASED HEALTH CLINICS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	60,000	60,000	24,400	(35,600)
Federal grants	-	-	-	-
Miscellaneous	-	-	30,600	30,600
Interest	-	-	-	-
<i>Total revenues</i>	<u>60,000</u>	<u>60,000</u>	<u>55,000</u>	<u>(5,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	110,000	110,000	5,061	104,939
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>110,000</u>	<u>110,000</u>	<u>5,061</u>	<u>104,939</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>49,939</u>	<u>99,939</u>
<i>Other financing sources (uses):</i>				
Designated cash	50,000	50,000	-	(50,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>49,939</u>	<u>49,939</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>65,013</u>	<u>65,013</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,952</u>	<u>\$ 114,952</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 49,939</u>	

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

CAPITAL PROJECT FUNDS

(This page intentionally left blank.)

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay – State (31400) – To account for District-wide building improvement projects funded by the State. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education.

Special Capital Outlay – Federal (31500) – To account for funding provided by Federal sources designated for capital projects. Funding authorized by NMAC 6.20.2 of the New Mexico Department of Education.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to, and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2011

Statement C-1

	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Capital Improvements SB-9 31700	Total
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 2,061,737	\$ 1,195,226	\$ 3,256,963
Accounts receivable				
Taxes	-	-	193,014	193,014
Due from other governments	-	1,023,076	-	1,023,076
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>3,084,813</u>	<u>1,388,240</u>	<u>4,473,053</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	172,490	66,903	36,508	275,901
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	226,458	-	-	226,458
Deferred revenue - property taxes	-	-	152,272	152,272
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>398,948</u>	<u>66,903</u>	<u>188,780</u>	<u>654,631</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	3,017,910	1,199,460	4,217,370
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(398,948)	-	-	(398,948)
<i>Total fund balance</i>	<u>(398,948)</u>	<u>3,017,910</u>	<u>1,199,460</u>	<u>3,818,422</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 3,084,813</u>	<u>\$ 1,388,240</u>	<u>\$ 4,473,053</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Special Capital	Special Capital	Capital	Total
	Outlay - State	Outlay - Federal	Improvements	
	31400	31500	SB-9 31700	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 1,546,204	\$ 1,546,204
Other taxes	-	-	19,323	19,323
State grants	-	-	305,129	305,129
Federal grants	-	1,572,604	-	1,572,604
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	3,655	3,655
<i>Total revenues</i>	<u>-</u>	<u>1,572,604</u>	<u>1,874,311</u>	<u>3,446,915</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	15,383	15,383
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	416,314	333,145	1,842,148	2,591,607
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>416,314</u>	<u>333,145</u>	<u>1,857,531</u>	<u>2,606,990</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(416,314)</u>	<u>1,239,459</u>	<u>16,780</u>	<u>839,925</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(416,314)</u>	<u>1,239,459</u>	<u>16,780</u>	<u>839,925</u>
<i>Fund balances - beginning of year</i>	<u>17,366</u>	<u>1,778,451</u>	<u>1,182,680</u>	<u>2,978,497</u>
<i>Fund balances - end of year</i>	<u>\$ (398,948)</u>	<u>\$ 3,017,910</u>	<u>\$ 1,199,460</u>	<u>\$ 3,818,422</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	823	823
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>823</u>	<u>823</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	2,892,499	(2,892,499)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,892,499</u>	<u>(2,892,499)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,891,676)</u>	<u>(2,891,676)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(12,000,000)	-	12,000,000
Operating transfers	-	-	-	-
Proceeds from bond issues	-	12,000,000	12,000,000	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>12,000,000</u>	<u>12,000,000</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,108,324</u>	<u>9,108,324</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,108,324</u>	<u>\$ 9,108,324</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,143,460)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 7,964,864</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	639,276	-	(639,276)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>639,276</u>	<u>-</u>	<u>(639,276)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	243,824	(243,824)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>243,824</u>	<u>(243,824)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>639,276</u>	<u>(243,824)</u>	<u>(883,100)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(639,276)	-	639,276
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(639,276)</u>	<u>-</u>	<u>639,276</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(243,824)</u>	<u>(243,824)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,366</u>	<u>17,366</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (226,458)</u>	<u>\$ (226,458)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(172,490)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (416,314)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SPECIAL CAPITAL OUTLAY - FEDERAL CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	549,528	549,528
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>549,528</u>	<u>549,528</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,888,915	14,427,393	275,907	14,151,486
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,888,915</u>	<u>14,427,393</u>	<u>275,907</u>	<u>14,151,486</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,888,915)</u>	<u>(14,427,393)</u>	<u>273,621</u>	<u>14,701,014</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,888,915	14,427,393	-	(14,427,393)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,888,915</u>	<u>14,427,393</u>	<u>-</u>	<u>(14,427,393)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>273,621</u>	<u>273,621</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,788,116</u>	<u>1,788,116</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,061,737</u>	<u>\$ 2,061,737</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,023,076	
Adjustments to expenditures			<u>(57,238)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,239,459</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 1,341,459	\$ 1,341,459	\$ 1,538,342	\$ 196,883
State grants	-	281,967	281,967	-
Federal grants	-	-	-	-
Miscellaneous	-	-	19,323	19,323
Interest	20,000	20,000	3,655	(16,345)
<i>Total revenues</i>	<u>1,361,459</u>	<u>1,643,426</u>	<u>1,843,287</u>	<u>199,861</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	20,000	20,000	15,383	4,617
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	2,312,937	2,888,357	1,864,626	1,023,731
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,332,937</u>	<u>2,908,357</u>	<u>1,880,009</u>	<u>1,028,348</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(971,478)</u>	<u>(1,264,931)</u>	<u>(36,722)</u>	<u>1,228,209</u>
<i>Other financing sources (uses):</i>				
Designated cash	971,478	1,264,931	-	(1,264,931)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>971,478</u>	<u>1,264,931</u>	<u>-</u>	<u>(1,264,931)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(36,722)</u>	<u>(36,722)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,231,948</u>	<u>1,231,948</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,195,226</u>	<u>\$ 1,195,226</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			31,024	
Adjustments to expenditures			22,478	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 16,780</u>	

The accompanying notes are an integral part of these financial statements

DEBT SERVICE FUNDS

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement D-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 4,553,869	\$ 4,553,869	\$ 5,269,379	\$ 715,510
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	65,649	65,649
Interest	5,000	5,000	2,166	(2,834)
<i>Total revenues</i>	<u>4,558,869</u>	<u>4,558,869</u>	<u>5,337,194</u>	<u>778,325</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	55,000	55,000	45,259	9,741
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Bond issuance cost	-	-	-	-
Reserve	-	-	-	-
Principal	7,551,258	8,528,308	3,967,652	4,560,656
Interest	1,427,604	1,427,604	1,512,714	(85,110)
<i>Total expenditures</i>	<u>9,033,862</u>	<u>10,010,912</u>	<u>5,525,625</u>	<u>4,485,287</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,474,993)</u>	<u>(5,452,043)</u>	<u>(188,431)</u>	<u>5,263,612</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,474,993	5,452,043	-	(5,452,043)
Operating transfers	-	-	776,195	776,195
Proceeds from bond issues	-	-	39,179	39,179
<i>Total other financing sources (uses)</i>	<u>4,474,993</u>	<u>5,452,043</u>	<u>815,374</u>	<u>(4,636,669)</u>
<i>Net changes in fund balances</i>	-	-	626,943	626,943
<i>Fund balances - beginning of year</i>	-	-	5,340,769	5,340,769
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,967,712</u>	<u>\$ 5,967,712</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,216)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 615,727</u>	

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

SUPPORTING SCHEDULES

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

Schedule I

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
Central Activity - District	\$ 99,071	\$ 54,145	\$ 48,734	\$ 104,482
Kirtland Central High School	211,495	253,700	256,454	208,741
Kirtland Middle School	33,899	32,353	29,616	36,636
Kirtland Elementary School	41,930	75,543	73,780	43,693
Grace B. Wilson Elementary School	32,508	16,654	13,761	35,401
Ruth N. Bond Elementary School	29,834	34,795	35,878	28,751
Ojo Amarillo Elementary School	16,588	15,509	15,204	16,893
Kirtland Early Childhood Center	2,447	1,415	1,269	2,593
Shiprock High School	136,006	142,919	175,645	103,280
Career Prep High School	11,012	22,408	20,995	12,425
Tse Bit Ai Middle School	36,483	75,710	64,381	47,812
Mesa Elementary School	1,496	29,870	28,060	3,306
Nataani Nez Elementary School	15,640	278	1,908	14,010
Nizhoni Elementary School	1,479	8,498	6,972	3,005
Eva B. Stokely Elementary School	1,813	7,163	4,601	4,375
Newcomb High School	24,060	35,382	37,534	21,908
Newcomb Middle School	13,162	9,014	9,707	12,469
Newcomb Elementary School	6,925	6,904	12,252	1,577
Naschitti Elementary School	4,790	4,847	5,178	4,459
Total All Schools	<u>\$ 720,638</u>	<u>\$ 827,107</u>	<u>\$ 841,929</u>	<u>\$ 705,816</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2011

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value / Par Value June 30, 2011	Name and Location of Safekeeper
Wells Fargo			
	Fannie Mae CUSIP 31414TBF7 5/1/2038	\$ 1,790,911	Wells Fargo Bank
	Fannie Mae CUSIP 31371MWJ2 8/1/2036	386,125	Wells Fargo Bank
	Fannie Mae CUSIP 3128M6VH8 9/1/2038	139,338	Wells Fargo Bank
	Fannie Mae CUSIP 31415M5Y7 6/1/2038	5,712,719	Wells Fargo Bank
	Fannie Mae CUSIP 31413FZG0 7/1/2037	43,618	Wells Fargo Bank
	Fannie Mae CUSIP 3128MS7G9 6/1/2037	700,109	Wells Fargo Bank
	Fannie Mae CUSIP 31407H380 11/1/2035	35,753	Wells Fargo Bank
Total District		<u><u>\$ 8,808,573</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule III

Bank Account Type/Name	Wells Fargo	Bank of Southwest	NMFA	New Mexico Treasurer	Totals
Savings Account - 8709	\$ 16,592,551	\$ -	\$ -	\$ -	\$ 16,592,551
Money Market - Fiduciary Investment	-	-	-	-	-
Checking - Operational	9,676,407	-	-	-	9,676,407
Money Market - District Investment	-	-	-	-	-
Activity account 0003124596		114,483			114,483
Investment Account - Treasury Bills	6,015,754	-	-	-	6,015,754
Checking - Operational		859,677	-	-	859,677
Central Activity Checking - 5404	607,753	-	-	-	607,753
Teacher Housing Revenue Bonds 2006 Reserve fund	-	-	771,659	-	771,659
State Pool Investment	-	-	-	43,804	43,804
Total On Deposit	32,892,465	974,161	771,659	43,804	34,682,088
Reconciling Items - District	(4,750,276)	-	-	-	(4,750,276)
Reconciled Balance June 30, 2011	<u>\$ 28,142,189</u>	<u>\$ 974,161</u>	<u>\$ 771,659</u>	<u>\$ 43,804</u>	29,931,812
Add Petty Cash					963
Less Agency Funds					<u>(705,816)</u>
Cash per Exhibit B-1					<u>\$ 29,226,959</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
CASH RECONCILIATION
JUNE 30, 2011

	Operational Account 11000	Teacherage Account 12000	Transportation Account 13000	Instructional Materials 14000
Cash, June 30, 2010	6,893,444	134,031	23,819	326,501
Add:				
2010-11 revenues	49,214,311	592,642	2,232,844	254,143
Total cash available	56,107,755	726,673	2,256,663	580,644
Less:				
2010-11 expenditures	(47,344,339)	(368,022)	(2,183,791)	(516,052)
Permanent cash transfers	(776,195)	-	-	-
Net Cash	7,987,221	358,651	72,872	64,592
Adjustments:				
Due To / Due From Other Funds	1,925,816	-	-	-
Prior Year Accruals	(3,555,146)	(4,497)	(64,078)	-
Other Adjustments	(2,438,277)	-	-	-
Cash, June 30, 2011	3,919,614	354,154	8,794	64,592

The accompanying notes are an integral part of these financial statements

Food Services Account 21000	Athletics Account 22000	Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000
30,050	366,711	644,664	1,023,173	7,399,769	38,470
<u>3,245,778</u>	<u>276,842</u>	<u>346,557</u>	<u>8,744,762</u>	<u>9,312,549</u>	<u>95,384</u>
3,275,828	643,553	991,221	9,767,935	16,712,318	133,854
(3,081,022)	(348,300)	(233,169)	(9,091,842)	(11,857,272)	(93,914)
-	(50,000)	-	-	-	-
<u>194,806</u>	<u>245,253</u>	<u>758,052</u>	<u>676,093</u>	<u>4,855,046</u>	<u>39,940</u>
-	-	-	(1,398,573)	(193,537)	(27,470)
(58,321)	-	(876)	(217,156)	(451,589)	(2,200)
-	-	(4,247)	1,085,306	821,480	-
<u>136,485</u>	<u>245,253</u>	<u>752,929</u>	<u>145,670</u>	<u>5,031,400</u>	<u>10,270</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
CASH RECONCILIATION
JUNE 30, 2011

	State Flowthrough 27000	State Direct 28000	Local / State 29000	Bond Building Account 31100
Cash, June 30, 2010	18,476	-	89,239	-
Add:				
2010-11 revenues	1,515,276	365,148	99,700	12,000,823
Total cash available	1,533,752	365,148	188,939	12,000,823
Less:				-
2010-11 expenditures	(1,235,070)	(268,341)	(43,379)	(2,892,499)
Permanent cash transfers	-	-	50,000	-
Net Cash	298,682	96,807	195,560	9,108,324
Adjustments:				
Due To / Due From Other Funds	(11,496)	(60,782)	(7,500)	-
Prior Year Payroll Accruals	(55,836)	(8,638)	-	-
Other Adjustments	(195,473)	(26,525)		-
Cash, June 30, 2011	35,877	862	188,060	9,108,324

The accompanying notes are an integral part of these financial statements

Spec. Capital Outlay-State 31400	Spec. Capital Outlay-Federal 31500	Cap. Improv. SB 9 31700	Debt Service Fund 41000	Total
17,366	1,788,116	1,232,010	5,348,205	25,374,044
-	549,528	1,843,225	5,376,373	96,065,885
17,366	2,337,644	3,075,235	10,724,578	121,439,929
(243,824)	(275,907)	(1,880,009)	(5,525,625)	(87,482,377)
-	-	-	776,195.00	-
(226,458)	2,061,737	1,195,226	5,975,148	33,957,552
(226,458)	-	-	(7,436)	(7,436)
-	-	-	-	(4,418,337)
452,916	-	-	-	(304,820)
-	2,061,737	1,195,226	5,967,712	29,226,959

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

COMPLIANCE SECTION

(This page intentionally left blank.)



Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Central Consolidated School District No. 22
Shiprock, New Mexico

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Central Consolidated School District No. 22, New Mexico, as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated February 28, 2012. We also have audited the financial statements of each of the District's major capital project funds, the debt service fund, non-major governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents, and have issued our report thereon dated February 28, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Central Consolidated School District No. 22, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies identified as FS 11-03, FS 11-04, and FS11-05.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Central Consolidated School District No. 22, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 10-02, FS 10-04, FS 10-06, FS 11-01, and FS 11-02.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

We noted no other matters that are required to be reported pursuant to *Government Auditing Standards* paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
February 28, 2012

(This page intentionally left blank.)

FEDERAL FINANCIAL ASSISTANCE

(This page intentionally left blank.)



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Central Consolidated School District No. 22
Shiprock, New Mexico

Compliance

We have audited Central Consolidated School District No. 22, New Mexico's, compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Central Consolidated School District No. 22's federal programs for the year ended June 30, 2011. Central Consolidated School District No. 22, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Central Consolidated School District No. 22, New Mexico's management. Our responsibility is to express an opinion on Central Consolidated School District No. 22, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Central Consolidated School District No. 22, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Central Consolidated School District No. 22, New Mexico's compliance with those requirements.

In our opinion, Central Consolidated School District No. 22, New Mexico complied, in all material respects, with the compliance requirements that apply to each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of Central Consolidated School District No. 22, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Central Consolidated School District No. 22, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The District's responses to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
February 28, 2012

(This page intentionally left blank.)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2011

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I - IASA (1)	24101	84.010	2,543,997
Title I - IASA Federal Stimulus (1)	24201	84.389	1,512,307
Title I 1003g Grant Federal Stimulus (1)	24224	84.377	1,812,984
Title I School Improvement Federal Stimulus (1)	24262	84.388	6,382
IDEA B Entitlement (1)	24106	84.027	1,363,080
IDEA B Discretionary (1)	24107	84.027	5,000
IDEA B Pre-School (1)	24109	84.173	34,634
IDEA-B - Risk Pool (1)	24120	84.173	14,867
IDEA B Entitlement - Federal Stimulus (1)	24206	84.391	835,612
Preschool IDEA-B - Federal Stimulus (1)	24209	84.392	70,822
English Language Acquisition	24153	84.365	195,220
Title II	24154	84.367A	621,266
Safe and Drug Free Schools	24157	84.184	36,768
Carl D Perkins Secondary	24174	84.048	51,057
Carl D Perkins Secondary PY Obligation	24175	84.048	31,980
Carl D Perkins Secondary Redistribution	24176	84.048	15,782
Carl D Perkins HSTW - Current	24180	84.048	24,999
Carl D Perkins HSTW Unliquidated Obligations	24181	84.048	729
Carl D Perkins HSTW - Redistribution	24182	84.048	3,145
Public Health Services Health Ed	25122	93.228	53,220
Johnson O'Malley	25131	15.1300	388,432
Indian Ed Formula Grant	25184	84.060A	1,130,248
State Equalization Grant-Federal Stimulus	25250	84.394	457,699
Education Jobs Fund	25255	84.410	1,233,187
<i>Subtotal - Passthrough U.S. Department of Education</i>			12,443,417
U.S. Department of Education			
Impact Aid (1)	11000	84.041	19,209,075
Impact Aid Special Education (1)	25145	84.040	689,308
Impact Aid Indian Education (1)	25147	84.041	6,253,983
Impact Aid Construction ARRA (1)	25252	84.401	1,304,684
<i>Subtotal - Direct U.S. Department of Education</i>			27,457,050
<i>Total - Department of Education</i>			39,900,467

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2011

Schedule V

U.S. Department of Agriculture

Passthrough State of New Mexico Department of Education

National School Lunch Program (1)	21000	10.555	3,230,725
USDA Commodities (1)	21000	10.550	262,212

<i>Subtotal - Passthrough U.S. Department of Agriculture</i>			3,492,937
--	--	--	-----------

U.S. Department of Health & Human Services

Navajo Nations Grant	25201	93.257	98,000
----------------------	-------	--------	--------

<i>Subtotal - Passthrough U.S. Department of Agriculture</i>			98,000
--	--	--	--------

Total Federal Financial Assistance

\$ 43,491,404

(1) Denotes Major Federal Financial Assistance Program

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Central Consolidated School District and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The of commodities received for the year ended June 30, 2011 was \$262,212 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 43,491,404
Total expenditures funded by other sources	45,856,136
Total expenditures	89,347,540

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | Yes |
| c. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiency identified not considered to be material weaknesses? | No |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.010/84.389/84.377/84.388	Title I
84.027/84.173/84.391/84.392	Entitlement IDEA-B/IDEA-B Preschool
10.555	School Lunch Program
84.041/84.040/84.401	Impact Aid

- | | |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$1,306,059 |
| 6. Auditee qualified as low-risk auditee? | Yes |

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section II – Financial Statement Findings

FS 10-02 – Procurement Code – Repeated – Control Deficiency

Condition: During our testwork of bids, we noted the following items:

- One of six bids did not have evidence of acquiring sealed bids in their files. The evidence was maintained in the possession of the architects that requested the projects. The District should be maintaining the originals at the District, as the District and not the architect, is the designated custodian of public records for the District.

Criteria: Per 14-2-7 Designee of custodian; duties, “Each public body shall designate at least one custodian of public records who shall: A. receive and respond to requests to inspect public records; B. provide proper and reasonable opportunities to inspect public records; C. provide reasonable facilities to make or furnish copies of the public records during usual business hours; and D. post in a conspicuous location at the administrative office of each public body a notice describing: (1) the right of a person to inspect a public body's records; (2) procedures for requesting inspection of public records; (3) procedures for requesting copies of public records; (4) reasonable fees for copying public records; and (5) the responsibility of a public body to make available public records for inspection.”

Cause: The District felt that since the architects were the originators of the bid, they did not need to maintain evidence that sealed bids were acquired on-site. According to the District, the architects are considered “custodians”, however, no formal custodial agreement was provided.

Effect: The District is not in compliance with the State Statutes. Noncompliance may result in potential litigation, findings and restriction in spending from award agencies or the Public Education Department. In addition, the District may not be able to provide documents for public inspection in a timely manner if documents are not maintained on-site.

Auditor Recommendation: The District should implement controls to ensure that procurement follows all applicable state statutes. All documentation must be maintained and secured at the District premises as the District is the custodian of public record.

Management Response: Bid documents will be maintained at the District office.

FS 10-04 – Payroll – Repeated – Control Deficiency

Condition: During our test work of personnel files, GPS noted the following:

- 5 out of 25 instances in which employees were paid an amount different than what their contracts stated.. It is calculated that the District should have paid, in total, \$378.54 more to the employees.

Criteria: NMAC 6.20.2.18 states the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP.

Cause: The errors appear to be isolated instances. The internal controls over payroll process do not appear to have captured these instances.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Effect: The District is not in compliance with New Mexico State Statutes. The District could be subject to penalties or possibly legal action. Although this appears to be an isolated instance, not paying employees the correct salary based upon supporting documentation is a failure of internal control procedures and could result in various legal complications in the event of noncompliance with a contract.

Auditors' Recommendations: We recommend that the District make periodic checks to ensure all employees are earning the correct rate based upon their contract.

Management's Response: While the items identified in the audit are isolated cases, a review of all procedures over payroll processing has been conducted. Procedures are in place to ensure that staff are neither underpaid nor overpaid. Contract amounts are entered by Payroll and then verified by Human Resources. Comparisons of the pro forma to the actual payroll are made against the previous pay period to check for changes to contracts and addenda amounts. These are investigated and resolved prior to the running of the current payroll.

FS 10-05 – Payroll Documentation - Repeated – Control Deficiency

Condition: During our test work of personnel files, GPS noted the following:

- One out of twenty-five individuals tested did not have an I-9 properly filled out

Criteria: NMAC 6.20.2.18 states the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. The Immigration Reform & Control Act of 1986 requires all employees hired after November 6, 1986 to complete a form I-9 within 3 days of hire. This form is to be retained for either three years after the date of hire or one year after the date of termination, whichever is later.

Cause: The District was unaware that the employees had incomplete personnel files. Files which are missing I-9 forms are a result of the administration not obtaining proper documentation within the Human Resource Department. As a result, the school did not follow policies and procedures regarding payroll

Effect: The school is not in compliance with NMAC 6.20.2.18 and with IRCA of 1986. By not properly filling out the documents it is possible that the school could allow an individual not legal to employ in the United States take a job, which could put the District at risk for possible litigation and/or subject to penalties and fines from the Internal Revenue Service. Not having correct supporting documentation indicates a possible failure of internal control procedures and could result in various legal complications in the event of noncompliance with a contract.

Auditors' Recommendations: We recommend the District obtain all required information and retain the necessary documents in the employees' personnel files as well as review all supporting documentation for payroll processed. In the future, the District should make periodic checks to ensure all required information is being maintained. With regards to I-9's; these steps are necessary to ensure that all forms filled out by both the employer and employee upon hiring be filled out completely in order to be in compliance with MAC 6.20.2.18 and the IRCA of 1986. In addition, the District should implement procedures to ensure any missing I-9's are completed and information is obtained in accordance with US Department of Homeland Security, US Citizen and Immigration Services, instructions which reads as follows; "An employer who discovers that the Form I-9 is not on file for a given employee should request that the employee complete section 1 of the Form I-9 immediately and submit documentation as required in Section 2. The new form should be dated when completed--never post-dated. When an employee does not provide acceptable documentation, the employer must terminate employment or risk being subject to penalties for "knowingly" continuing to employ an unauthorized worker if the individual is not in fact authorized to work."

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Management's Response: Management agrees. A complete review of all employee files will be conducted to ensure that I-9 documentation is complete. New employees will not be allowed to begin work until their I-9 is completed and on-file in the Human Resource Department.

FS 10-06— Disbursements - Repeated and Revised – Control Deficiency

Condition: One instance occurred where the client issued a purchase order dated after the invoice date.

Criteria: Sound accounting practices and procedures; will only issue a purchase order prior to the invoice date and will only pay an invoice from a vendor one time. In addition, according to NMSA 1978 Section 6-6-3, the District is expected to conform to the rules and regulations that they have adopted relating to internal controls.

Cause: The issuance of the purchase order after the invoice date appears to have been an oversight of the project manager.

Effect: Without appropriate documentation, the District is unable to demonstrate compliance with its own internal controls and policies. Excess of payments may result in lost funds for the District and administrative time spent on duplicate payments.

Auditor's Recommendation: We recommend that a system be put in place to insure that all back up documentation is reviewed prior to payment being issued.

Management's Response: Procedures to ensure that funds are not committed prior to proper approvals are in place and have been communicated throughout the district. To enforce the procedures, the following additional steps will be taken:

- 1) A review and update of all procedures will be conducted.
- 2) Training of principals and school financial secretaries will be scheduled.
- 3) Purchasing staff will maintain tighter control over the issuance of purchase orders.
- 4) Additional tracking measures will be established to identify departments and sites that violate procedures and corrective actions will be discussed with those operating units.
- 5) For those staff identified as chronic offenders, notations of such will be included in their evaluations.

FS 11-01 – Per Diem and Mileage Act – Control Deficiency

Condition: During our testwork of the District's compliance with the per diem and mileage act, we noted the following:

- 1 out of 5 instances in which there was no adequate supporting documentation of what the actual expense reimbursement was for meals and lodging.
- 1 out of 5 instances in which the District reimbursed mileage at a rate of \$1.00 per mile (\$432 for 432 miles)

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Criteria: According to NMAC 2.42.2, where lodging and / or meals are provided or paid for by the agency, the governing body, or another entity, the public officer or employee is entitled to reimbursement only for actual expenses under 2.42.2.9 NMAC. Upon written request of a public officer or an employee, agency heads may grant written approval for a public officer or employee of that agency or local public body to be reimbursed actual expenses in lieu of the per diem rate where overnight travel is required.

According to NMAC 2.42.2.11, Mileage accrued in the use of a private conveyance shall be paid only in accordance with the provisions of this section. Rate: Public officers and employees of state agencies shall be reimbursed for mileage accrued in the use of a private automobile or aircraft in the discharge of official duties as follows: unless the secretary has reduced the rates set for mileage for any class of public officials and for employees of state agencies pursuant to Section 10-8-5 (D) NMSA 1978, 80% of the internal revenue service standard mileage rate set January 1 of the previous year for each mile traveled in a privately owned vehicle.

Cause: Proper supporting documentation was not maintained and the District was unaware of the NMAC mileage rate.

Effect: The District is in noncompliance with New Mexico law, and has potentially over / under reimbursed some employees.

Auditor's Recommendation: We recommend that the District change their travel and per diem policies to match the policies provided by NMAC 2.42.2.

Management's Response: Management agrees. Travel expenses will not be reimbursed without the original receipts and completed approved travel documentation, along with a purchase order generated prior to such travel. The mileage rate issue was purely an error on the part of the Accounts Payable clerk, who clearly knows the applicable mileage rate. Once the error was known, a letter was sent to the individual who was overpaid and the overpayment was immediately returned. In order to prevent this from occurring in the future, the procedure for mileage reimbursement will be modified to include submission of the appropriate mileage reimbursement form which has the appropriate mileage rate built into the formula so that the reimbursement amount is automatically calculated.

FS 11-02 Cash Receipts – Control Deficiency

Condition: During our test work of internal controls for receipts we noted 3 out of 25 deposits that were not deposited within 24 hours. The total amount of these deposits was \$2,822.75

Criteria: NMAC 6.20.2.14 states that a School District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Cause: The District did not follow the appropriate controls set in place to ensure deposits are deposited within 24 hours.

Effect: Non-adherence to state statutes places the School in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.

Auditors' Recommendation: The District should familiarize responsible employees with the New Mexico Administrative Code relating to Public Schools in order to ensure compliance with regulations and implement pre-numbered receipts into their receipting process. We recommend that the District emphasize the importance of timely deposits of receipts and monitor receipts more closely in order to be compliant with state statutes.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Management's Response: Because of the remote nature of some of our school locations, making deposits within 24 hours may not always be possible. If such is not possible due to distance, all cash will be stored safely in a fireproof, locked safe or vault for safekeeping. The district does have a waiver from the NMPED for deposits totaling no more than \$300.00.

FS 11-03 Budgetary Conditions – Significant Deficiency

Condition: The District has expenditure functions in which actual expenditures exceeded budgetary authority in several funds. Actual expenditures exceeded budgetary authority by a total of \$3,233,265. See below for more detailed information:

Carl D Perkins – Secondary – PY Obligations – Support Services	6,971
Carl D Perkins – Secondary – Redistributions – Support Services	6,425
Carl D Perkins – HSTW – Unliquidated Obligations – Instruction	729
Preschool IDEA-B Federal Stimulus – Support Services	3,000
Parents Reaching Out – Community Services	528
Technology for Education – Support Services	23,575
Indian Education Act – Food Services	50,547
Private Direct Grants – Support Services	5,167
Bond Building – Capital Outlay	2,892,499
Special Capital Outlay – State - Capital Outlay	<u>243,824</u>
Total	\$ <u>3,233,265</u>

Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. School districts legal level of control is determined by expenditure function.

Cause: The District did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

Effect: As a result, the District is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Auditors' Recommendation: The School must establish a policy of budgetary review at year-end and make the necessary budget adjustment requests (BAR's). All BAR's and or adjusting journal entries should be requested through the proper process at the Public Education Department and be approved prior to year end.

Management's Response: Management agrees with the recommendation and will establish procedures for regular reviews of purchase order requisitions, function code balances and budgetary authority in order to ensure that expenditures remain within established limits.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

FS 11-04 Late Audit Report– Significant Deficiency

Condition: The District’s audit report for the year ended June 30, 2011 was not submitted by the required due date, November 15, 2011.

Criteria: Audit reports not received on or before the due date, November 15, are considered to be in non-compliance with requirements of Section 2.2.2.9.A of the State Audit Rule.

Cause: The District has experienced high turnover in key management positions during the past year.

Effect: The submission of late audit reports may adversely affect funding, bond ratings and possibly effect compliance requirements.

Auditor’s Recommendation: The District must prepare all necessary information and schedules to the auditor’s timely. In addition, the District must ensure audit procedures are scheduled in a manner which allows for a timely submission of the financial statements to the State Auditor’s Office.

Management’s Response: Management agrees with the finding but feels strongly that additional time was needed due to high turnover. We expect to be on-time with our audit for FY 2012 and beyond.

FS 11-05 Bonus to Employees – Significant Deficiency

Condition: A onetime payment was issued to employees for an “after-hours” training that took place after the normal contract day on December 15, 2010 in the amount of \$834 per employee.

Criteria: The Antidonation Clause in NM Const. art. IV, Section 27 states that a school district shall not “make any donation to or in aid of any person, association or public or private corporation.” A donation for purposes of the antidonation clause is “gift” and a bonus is considered a gift of public money. A bonus to public employees for services already performed or contracted for is prohibited by the constitution.

Cause: The District was unclear as to whether or not this payment was in violation.

Effect: The payment of bonuses is against the State of New Mexico Constitution and could leave the District liable for penalties.

Auditor’s Recommendation: The District must enforce policies and procedures that are set in place by the State of New Mexico as it relates to the Antidonation Clause.

Management’s Response: Management agrees with the finding and recognizes the duty to enforce the anti-donation clause. It is understood that the funds in question were not a bonus or donation but rather compensation for attending out of contract professional development. We are awaiting final disposition from the State Attorney General’s office regarding the legality of the funds paid out. Once final disposition is received, we will act according to the finding—either submit payment to those employees who attended the trainings but have not yet been paid, or recoup funds paid out to those employees who received payment at the time of the workshops.

STATE OF NEW MEXICO
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section III – Federal Award Findings and Questioned Costs

None

Section IV – Prior Year Audit Findings

FS 10-01 – Credit Cards – Resolved

FS 10-02 – Procurement Code – Repeated

FS 10-03 – Leases – Resolved

FS 10-04 – Payroll - Repeated

FS 10-05 – Payroll Documentation – Repeated

FS 10-06 – Disbursements – Revised and Repeated

Section V – Other Disclosures

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on February 28, 2012. The following individuals were in attendance.

Central Consolidated School District No. 22

Don Levinski, Superintendent, CCSD

Hoskie Benally, Board Vice President/Audit Committee member

Lupita White, Board Secretary/Audit Committee member

Fred Cossum, Audit Committee chair/Parent

Dr. Andrea Tasan, Director of Finance, CCSD

Griego Professional Services, LLC

J.J. Griego, CPA