

STATE OF NEW MEXICO

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6

ANNUAL FINANCIAL REPORT

JUNE 30, 2016



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INTRODUCTORY SECTION

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
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STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
OFFICIAL ROSTER
FOR THE YEAR ENDED JUNE 30, 2016

<u>Name</u>		<u>Title</u>
	<u>School Board</u>	
Dale Maes		President
Eric Smith		Vice-President
Veronica Tso		Secretary
Elizabeth Gomez		Member
Bruce Armenta		Member
	<u>District Officials</u>	
Kim Mizell		Superintendent
Anna Redding		Director of Finance
Tamara Nothstine		Business Manager
Charles Culpepper		Director of Operations
Lena Smith		Director of Federal Programs
Deborah Hernandez		Director of Human Resources

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FINANCIAL SECTION



Manning Accounting and Consulting Services, LLC

INDEPENDENT AUDITOR'S REPORT

Timothy Keller, New Mexico State Auditor
The Office of Management and Budget
And the Board of Education of
Bloomfield Municipal School District No. 6
Bloomfield, New Mexico

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Bloomfield Municipal School District No. 6, (the "District") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds and the budgetary comparisons for the major capital project fund, debt service fund, and all nonmajor funds presented as supplementary information as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016 as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, and accordingly, no such opinion is expressed.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2016, and the respective changes in financial position and where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District as of June 30, 2016, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 1 through 9 and Schedules I and II and notes to the required supplementary information on pages 53 through 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparison. The introductory section and other supplemental information, Schedules III through IX are presented for the purposes of additional analysis and are not a required part of the financial statements.

The Schedule of Expenditures of Federal Awards and Schedules III through VI on pages 118 through 123 required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Schedules III through VI required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section on pages i through iv, and Schedules VII through VIII on pages 124 through 134 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2016 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Manning Accounting and Consulting Services, LLC

Manning Accounting and Consulting Services, LLC
Kirtland, New Mexico
October 13, 2016

BLOOMFIELD SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS

For Fiscal Year Ending June 30, 2016

Our discussion and analysis of the District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2016.

FINANCIAL HIGHLIGHTS

State revenues accounted for \$23.5 million or 63% of total revenues, Local revenues accounted for \$8.4 million or 23% and Federal revenues accounted for \$5.2 million or 14%

The general operational fund reported a positive cash balance of \$3,522,912 after a \$982,399 loan to the districts' reimbursable Federal funds; for an actual cash balance of \$4,505,311 or 17.8% of the \$25,306,344 budget in Fiscal Year 2016. This is a \$907,154 increase over fiscal year 2015.

The District did not sell any new bonds in the fiscal year ended June 30, 2016.

For FY16, Capital Outlay expenditures totaled \$2,512,455 for district equipment, technology, facility and ground maintenance throughout the district. The debt service fund had expenditures totaling \$6,262,409 for bond principal and interest payments, as well as county treasurer fees.

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT

This comprehensive annual financial report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the District as a whole, and then proceed to provide an increasingly detailed look at specific financial activities.

REPORTING THE SCHOOL DISTRICT AS A WHOLE

The Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities for the fiscal year. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year's revenue and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net position and changes to it. The Change in Net Position provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The basic financial statements begin immediately following this section. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's governmental funds use different accounting approaches as further described in the notes to the financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-view of the District's general governmental operations and the basic services it provides. Governmental fund information helps you determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

Government-wide Financial Analysis

As noted earlier, the Statement of Net Position may serve over time as a useful indicator of a government's financial position. In the case of the Bloomfield School District, liabilities and deferred inflows exceeded assets and deferred outflows by \$4.0million (see page 10) at the close of this fiscal year. This is an increase of \$0.3 million from fiscal year 2015 due to an increase of the employee retirement liability mandated by GASB 68.

A significant portion of the District's net position reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An analysis of fiscal year 2016 follows:

Changes in Net Position

	<u>2016</u>	<u>2015</u>
Current Assets	\$ 8,982,362	\$15,842,904
Restricted and Capital Assets	75,140,449	72,098,771
Total Assets	84,122,811	87,941,675
Deferred Outflows of Resources	3,702,595	2,500,296
Total Assets and Deferred Outflows Of Resources**	<u>87,825,406</u>	<u>90,441,971</u>
Current Liabilities		
Current Liabilities	6,915,092	5,936,177
Long Term Liabilities *	83,679,344	84,786,384
Deferred Inflows of Resources* *	1,203,971	3,483,900
Total Liabilities and Deferred Inflows of Resources	<u>91,798,407</u>	<u>94,206,461</u>
Net Investment in Capital Assets, net of debt	16,794,324	15,851,292
Restricted	10,384,214	11,573,988
Unrestricted	(31,151,539)	(31,189,770)
Total Net Position	<u>(\$ 3,973,001)</u>	<u>(\$ 3,764,490)</u>

*Includes the net pension liability of \$36,911,997

**Change in pension experience, proportion, assumptions, and actuarial experience

An additional portion of the District's net position represents resources subject to external restrictions on how they may be used. The remaining balance of the unrestricted net position may be used to meet the District's ongoing activities.

Statement of Activities

	<u>2016</u>	<u>2015</u>
Revenues		
Program Revenues		
Charges for Services	564,157	564,628
Operating grants	6,693,546	6,563,948
Capital grants and contributions	<u>78,266</u>	<u>138,122</u>
Total Program Revenues	<u>7,335,969</u>	<u>7,266,698</u>
General Revenues		
Property Taxes	7,680,392	7,854,305
Grants and contributions not restricted	21,905,633	21,255,180
Investment Earnings	11,205	7,024
Miscellaneous income	130,783	83,081
Total General Revenues	<u>29,728,013</u>	<u>29,199,590</u>
Reversions to State	(1,723)	(26,069)
Grand Total All Revenues	<u>\$ 37,062,259</u>	<u>\$ 36,440,219</u>
Expenses		
Instruction	\$ 17,684,371	\$ 17,278,407
Support Services - Students	3,058,961	3,094,750
Support Services - Instruction	641,016	616,052
Support Services - General Administration	1,156,0136	1,045,346
Support Services - School Administration	2,607,565	2,456,694
Other Services	2,766	46,669
Central Services	1,080,396	1,013,261
Operations & Maintenance of Plant	3,490,471	3,264,801
Student Transportation	1,133,618	1,163,267
Food Services	1,920,182	1,872,596
Other Support Services	2,478,359	1,150,719
Community Services	2,198	1,259
Bond interest paid	2,033,110	2,766,115
Depreciation - unallocated	-	-
Total governmental activities	<u>37,289,026</u>	<u>35,769,936</u>
Gain (loss) on asset disposal	18,256	(173,544)
Change in Net Position	<u>\$ (208,511)</u>	<u>\$ 496,739</u>

Governmental Activities

As noted in the side-by-side comparison of revenues and expenditures between FY15 and FY16; the change in net position of the District's governmental activities was a positive increase in the prior year and a decrease in the current year.

The property tax laws in New Mexico create the need to periodically seek voter approval for additional capital outlay funds. The last 2-mill levy was approved by the voters in February 2013. Tax revenue generated from the 2-mill levy provided \$1.42 million for fiscal year 2016. School districts such as ours are dependent upon property taxes as a primary source of revenue to maintain facilities and purchase equipment district-wide.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. The increase in net cost is attributed to increases in salaries, benefits and programs in 2016. General revenues, including tax revenue, investment earnings, and unrestricted State entitlements must support the net cost of program services.

	Net cost of Services 2016	Net cost of Services 2015
Instruction	\$ (14,245,214)	\$ (13,686,070)
Support Services - Students	(2,656,429)	(2,774,645)
Support Services - Instruction	(633,032)	(607,861)
Support Services - General Administration	(1,161,326)	(1,045,346)
Support Services - School Administration	(2,626,801)	(2,456,694)
Other	(2,766)	(46,669)
Central Services	(984,742)	(916,735)
Operations & Maintenance of Plant	(3,345,214)	(3,013,476)
Student Transportation	(36,325)	(33,107)
Other Support Services	(2,469,472)	(1,144,899)
Food Services	(252,806)	(310,316)
Community Services	(2,216)	(1,259)
Bond interest paid	<u>(\$1,732,510)</u>	<u>(2,466,161)</u>
Total governmental activities	<u>\$ (30,148,853)</u>	<u>\$ (28,503,238)</u>

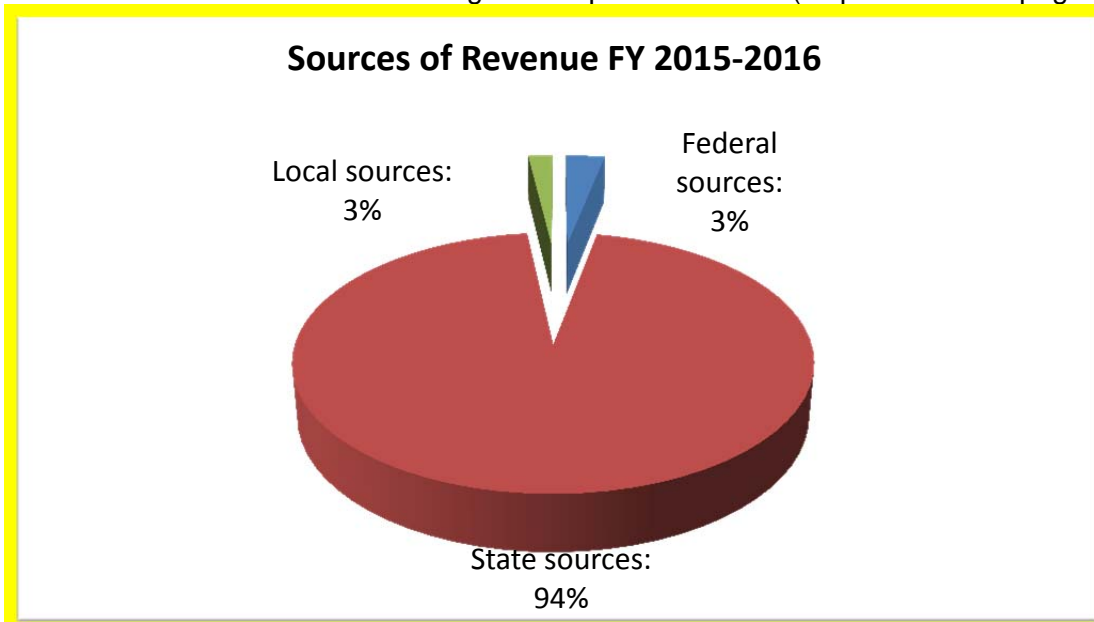
THE DISTRICT'S FUNDS

The District's governmental funds (as presented on the balance sheets on page 12, 13 and 14) reported a combined fund balance of \$14,353,361. The schedule below indicates the fund balance by type as of June 30, 2016.

	<u>Fund Balance</u> <u>June 30, 2016</u>	<u>Fund Balance</u> <u>June 30, 2015</u>
Operational	\$ 3,848,131	\$ 3,013,122
Special Revenue	188,476	279,361
Debt Service	6,866,822	6,924,757
Capital Projects	2,457,973	3,202,882
Other Governmental	<u>991,959</u>	<u>1,289,265</u>
Total	<u>\$ 14,353,361</u>	<u>\$ 14,709,387</u>

Operational Fund

The District's general operational fund balance is primarily due to the effective management and oversight of District financial resources. The tables and graphs that follow assist in illustrating the financial activities and balance of the general operational fund (as presented on page 16).



	Sources of Revenue		
	<u>FY 2015-2016</u>	<u>FY 2014-2015</u>	<u>FY 2013-2014</u>
Federal sources:	\$ 651,077	\$ 661,652	\$ 570,928
State sources:	21,192,092	20,421,462	21,338,397
Local sources:	<u>580,284</u>	<u>654,312</u>	<u>494,260</u>
Total revenues	<u>\$22,423,453</u>	<u>\$21,737,426</u>	<u>\$ 22,403,585</u>

Operational Fund (continued)

The chart below shows General Operational Fund expenditures by functional categories for the past three fiscal years and that the largest portion of general fund expenditures is spent for direct instruction.

<u>2015-2016</u>	<u>Total Operational Expenditures</u>	<u>\$21,588,444</u>
<u>2014-2015</u>	<u>Total Operational Expenditures</u>	<u>\$21,520,620</u>
<u>2013-2014</u>	<u>Total Operational Expenditures</u>	<u>\$20,682,431</u>

	2015-2016	2014-2015	2013-2014
	% by Function	% by Function	% by Function
Direct Instruction	59.6%	59.8%	60.2%
Support Services Students	7.6%	8.3%	7.6%
Support Services Instruction	2.3%	2.3%	2.1%
General Administration	3.8%	3.6%	3.5%
School Administration	9.1%	9.1%	8.9%
Central Services	3.4%	3.1%	3.6%
Operation and Maint of Plant	14.2%	13.6%	13.9%
Student Transportation	0.0%	0.0%	0.0%
Other Support Services	0.0%	0.2%	0.2%
Food Services	0.0%	0.0%	0.0%
Community Services	0.0%	0.0%	0.0%
Capital Outlay	0.0%	0.0%	0.0%
	100.0%	100.0%	100.0%

Other Funds

The District's debt service fund balance decreased by \$57,935 over the prior fiscal year, primarily due to decreased revenues from: 1) property taxes and 2) oil and gas equipment and production taxes as calculated by county and state officials. San Juan County is experiencing a down-turn in values from oil and gas production due to lower oil and gas prices nationwide. The expenses of the fund include debt principal and interest payments, as well as treasurer fees.

The decrease of \$269,430 in the bond building fund balance is primarily due to 1) the districts' bonding capacity which resulted in no incoming bond money and 2) district technology purchases. The remaining fund balance is expected to be spent on continuing technology replacements and improvements for the District.

The capital improvement (SB-9 funds) \$744,909 decrease in fund balance resulted from a decrease in revenues and an increase of expenditures.

Other Funds (continued)

Other governmental funds consist of special revenue funds that normally are based on limited annual funding for a specific purpose. In FY16, the larger funds consisted of: 1) NM Reads to Lead Grant in the amount of \$130,000 to target reading programs in the grades K – 3, and 2) Pre-K Initiative Grant in the amount of \$462,837 that enables the district to run a 3 & 4 year old program at our Early Childhood Center 3) Various Private Direct Grants for Teachers throughout the district totaled \$88,128 and were used for specific instruction projects for the students. 4) Truancy Initiative Grant was new to the district in FY16 and totaled \$120,000. 5) Also new in FY16 was the Social Workers for Middle Schools Grant for \$65,000. 6) And the Stipends for Hard to Staff Teaching Positions was \$97,200.

General Fund Budget Information

The District's budget is prepared in accordance with New Mexico State Public Education law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

The District utilizes input from the Board of Education, the Board of Education Finance Committee, the Superintendent, Director of Finance, Principals, Directors, Supervisors, District staff, and community members to assist in the development of the annual budget.

Capital Assets

The District has \$68.3 million invested in capital assets net of depreciation all in governmental activities. Detailed information regarding capital asset activity is included on page 41.

On February 12, 2013, the voters passed a Public School Capital Improvement Tax (2-mill) for property tax years 2013 through 2018. The funds are used for a wide range of projects including building and equipment maintenance, furniture, technology and equipment purchases. For the fiscal year ended June 30, 2016 the tax provided just over \$1.5 million in revenues. The next Public School Capital Improvement Tax (2-mill) election will be in February 2019.

Debt

As of June 30, 2016, the District had \$49,520,000 in outstanding bonds payable. Due to the current economic conditions in San Juan County and the districts' bonding capacity; the district does not anticipate seeking approval for additional bonds until at least 2020. However, two bonds were re-funded in September 2014 that will save district taxpayers approximately \$1.2 million. The district anticipates receiving board approval for an additional bond re-funding in the Fall of 2016 for additional savings to the district and taxpayers.

Restrictions and Other Limitations

With the support of the proceeds from past bond issues and the passage of the 2-mill levy, the District has been able to provide the necessary funds to maintain its facilities. The District's financial position is very sound as of June 30, 2016; however, future financial stability is not without its challenges.

The first challenge is for management to effectively and efficiently manage available resources to assure that all required educational services are provided. Maintaining student membership numbers is of vital importance in generating revenues necessary to continue educational programs. The loss of students over a prior ten year period has resulted in less revenue, which has caused the District to decrease the number of employees, facilities currently utilized and educational services offered. Between the 2013 and 2015 fiscal years, the district's membership remained flat. For Fiscal Year 2016, district membership increased by 68. This increase; along with the unit value increase, was of great benefit to the district. However, the district continues to spend frugally to ensure that the district always has ample cash reserves for the future.

The second challenge facing the District is based on the state's economy. The District's funding is determined by a calculation (State Equalization Guarantee) that distributes the dollars appropriated to public education by the State Legislature. There are many factors involved in this funding formula; including a Training & Experience (T&E) Index that is based on the training and experience level of certified staff. This T&E Index has been declining over the last three years with seasoned staff retiring and less experienced staff replacing them. The T&E Index recently completed for the FY17 fiscal year funding was up slightly; however the at-risk index went down, which translates into a small decrease in revenue for FY17.

CONTACTING THE BLOOMFIELD SCHOOL DISTRICT

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Bloomfield School District financial condition and to provide accountability for the funds the District receives. If you have questions about our report, please contact:

Director of Finance
Bloomfield School District
325 N. Bergin Lane
Bloomfield, NM 87413
505-632-4328

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BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF NET POSITION
 JUNE 30, 2016

Exhibit A-1

	Governmental Activities
ASSETS	
<i>Current Assets</i>	
Cash and cash equivalents	\$ 7,178,850
Receivables (net of allowance for uncollectibles)	1,504,448
Inventory	299,064
<i>Total current assets</i>	<u>8,982,362</u>
<i>Noncurrent assets</i>	
Restricted Cash	6,816,904
Capital assets (net of accumulated depreciation)	
Land and land improvements	8,880,300
Buildings and building improvements	132,283,414
Furniture, fixtures and equipment	8,591,140
Less: accumulated depreciation	(81,431,309)
<i>Total noncurrent assets</i>	<u>75,140,449</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension - change in assumptions	1,269,600
Pension - change in proportion	168,487
Pension - employer contributions after measurement date	2,264,508
<i>Total deferred outflows</i>	<u>3,702,595</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 87,825,406</u>
LIABILITIES	
<i>Current liabilities</i>	
Accounts payable	\$ 478,723
Accrued payroll liabilities	742,702
Accrued interest payable	649,817
Current maturities of:	
Bonds payable	4,805,000
Compensated absences	238,850
<i>Total current liabilities</i>	<u>6,915,092</u>
<i>Noncurrent liabilities:</i>	
<i>Bond premiums, net of amortization of \$1,715,695</i>	2,009,221
Bonds payable	44,715,000
Compensated absences	43,126
Net pension liability	36,911,997
<i>Total noncurrent liabilities</i>	<u>83,679,344</u>
DEFERRED INFLOWS OF RESOURCES	
Pension - change in actuarial experiences	684,315
Pension - change in investment experiences	166,150
Pension - change in proportion	353,506
<i>Total deferred inflows</i>	<u>1,203,971</u>
NET POSITION	
Invested in capital assets	16,794,324
Restricted for:	
Debt service	7,098,120
Capital projects	2,526,114
Other purposes - special revenue	759,980
Unrestricted	(31,151,539)
<i>Total net position</i>	<u>(3,973,001)</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 87,825,406</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Primary Government					
Governmental activities:					
Instruction	\$ 17,684,371	\$ 161,388	\$ 3,398,369	\$ -	\$ (14,124,614)
Support services:					
Students	3,058,961	-	420,893	-	(2,638,068)
Instruction	641,016	-	12,189	-	(628,827)
General administration	1,156,013	-	-	-	(1,156,013)
School administration	2,607,565	-	-	-	(2,607,565)
Other	2,766	-	-	-	(2,766)
Central services	1,080,396	101,788	-	-	(978,608)
Operation & maintenance of plant	3,490,471	86,445	-	69,379	(3,334,647)
Student transportation	1,133,618	-	1,103,367	-	(30,251)
Food services operations	1,920,182	214,536	1,458,128	-	(247,518)
Community services	2,198	-	-	-	(2,198)
Interest on long-term debt	2,033,110	-	300,600	-	(1,732,510)
Facilities materials, supplies, & other services	2,478,359	-	-	8,887	(2,469,472)
Total Primary Government	<u>\$ 37,289,026</u>	<u>\$ 564,157</u>	<u>\$ 6,693,546</u>	<u>\$ 78,266</u>	<u>(29,953,057)</u>
General Revenues:					
Property taxes:					
Levied for general purposes 324,580					
Levied for debt service 5,924,791					
Levied for capital projects 1,431,021					
State Equalization Guarantee 21,107,345					
Unrestricted Federal grants 798,288					
Unrestricted investment earnings 11,205					
Gain on disposal of fixed assets 18,256					
Miscellaneous 130,783					
Reversion to State (1,723)					
Total general revenues <u>29,744,546</u>					
Change in net position (208,511)					
Net position - beginning of year <u>(3,764,490)</u>					
Net position - end of year <u>\$ (3,973,001)</u>					

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 1
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2016

	General Fund		
	Operational 11000	Transportation 13000	Instructional Materials 14000
ASSETS			
<i>Current assets:</i>			
Cash and temporary investments	\$ 3,522,912	\$ 49,238	\$ 167,135
Accounts receivable			
Taxes	9,197	-	-
Due from other governments	20,824	-	-
Interfund receivables	982,399	-	-
Other	23,253	-	-
Inventory	106,907	161,024	-
<i>Total assets</i>	<u>4,665,492</u>	<u>210,262</u>	<u>167,135</u>
LIABILITIES			
<i>Current liabilities:</i>			
Accounts payable	92,453	48,166	-
Accrued payroll liabilities	717,836	4,637	-
Interfund payables	-	-	-
Unearned revenue	-	-	-
<i>Total liabilities</i>	<u>810,289</u>	<u>52,803</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenues - property taxes	7,072	-	-
Unavailable revenues - other	-	-	-
<i>Total deferred inflows of resources</i>	<u>7,072</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Nonspendable	106,907	161,024	-
Restricted for:			
Transportation	-	-	-
Instructional materials	-	-	-
Grant mandates	-	-	-
Capital projects	-	-	-
Debt service	-	-	-
Assigned	2,622,084	-	167,135
Unassigned	1,119,140	(3,565)	-
<i>Total fund balances</i>	<u>3,848,131</u>	<u>157,459</u>	<u>167,135</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 4,665,492</u>	<u>\$ 210,262</u>	<u>\$ 167,135</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 1
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2016

	Special Revenue		Capital Improvements SB-9 31700
	Title I IASA 24101	IDEA-B Entitlement 24106	
ASSETS			
<i>Current assets:</i>			
Cash and temporary investments	\$ -	\$ -	\$ 2,546,326
Accounts receivable			
Taxes	-	-	53,572
Due from other governments	413,831	317,736	69,379
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>413,831</u>	<u>317,736</u>	<u>2,669,277</u>
LIABILITIES			
<i>Current liabilities:</i>			
Accounts payable	30,729	101,560	169,737
Accrued payroll liabilities	4,590	-	-
Interfund payables	413,354	317,452	-
Unearned revenue	-	-	-
<i>Total liabilities</i>	<u>448,673</u>	<u>419,012</u>	<u>169,737</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenues - property taxes	-	-	41,567
Unavailable revenues - other	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>41,567</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted for:			
Transportation	-	-	-
Instructional materials	-	-	-
Grant mandates	-	-	-
Capital projects	-	-	83,654
Debt service	-	-	-
Assigned	-	-	2,374,319
Unassigned	(34,842)	(101,276)	-
<i>Total fund balances</i>	<u>(34,842)</u>	<u>(101,276)</u>	<u>2,457,973</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 413,831</u>	<u>\$ 317,736</u>	<u>\$ 2,669,277</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 1
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2016

	Debt Service 41000	Other Governmental Funds	Total Primary Government
ASSETS			
<i>Current assets:</i>			
Cash and temporary investments	\$ 6,816,904	\$ 893,239	\$ 13,995,754
Accounts receivable			
Taxes	219,749	-	282,518
Due from other governments	-	376,907	1,198,677
Interfund receivables	-	26,455	1,008,854
Other	-	-	23,253
Inventory	-	31,133	299,064
<i>Total assets</i>	<u>7,036,653</u>	<u>1,327,734</u>	<u>16,808,120</u>
LIABILITIES			
<i>Current liabilities:</i>			
Accounts payable	-	36,078	478,723
Accrued payroll liabilities	-	15,639	742,702
Interfund payables	-	278,048	1,008,854
Unearned revenue	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>329,765</u>	<u>2,230,279</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenues - property taxes	169,831	-	218,470
Unavailable revenues - other	-	6,010	6,010
<i>Total deferred inflows of resources</i>	<u>169,831</u>	<u>6,010</u>	<u>224,480</u>
FUND BALANCES			
Nonspendable	-	31,133	299,064
Restricted for:			
Transportation	-	-	-
Instructional materials	-	-	-
Grant mandates	-	194,121	194,121
Capital projects	-	-	83,654
Debt service	129,270	-	129,270
Assigned	6,737,552	793,944	12,695,034
Unassigned	-	(27,239)	952,218
<i>Total fund balances</i>	<u>6,866,822</u>	<u>991,959</u>	<u>14,353,361</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 7,036,653</u>	<u>\$ 1,327,734</u>	<u>\$ 16,808,120</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
 JUNE 30, 2016

Exhibit B-2

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Total fund balances - governmental funds	\$ 14,353,361
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
The cost of capital assets is	149,754,854
Accumulated depreciation is	(81,431,309)
Contributions to the pension plan are expensed in the governmental funds but are deferred outflows for government-wide statements.	2,264,508
Revenues not collected within sixty days after year-end are considered "available" revenues and are shown as deferred revenues on the balance sheet.	
Delinquent property taxes	218,470
State revenues	6,010
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in governmental funds.	
Deferred outflows of resources related to change in assumptions	1,269,600
Deferred outflows of resources related to change in proportion	168,487
Deferred inflows of resources related to actuarial experience	(684,315)
Deferred inflows of resources related to investment experience	(166,150)
Deferred inflows of resources related to change in proportion	(353,506)
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds.	
Bond premiums net of accumulated amortization	(2,009,221)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in governmental funds. Long-term and other liabilities at year-end consist of:	
Accrued interest payable	(649,817)
Bonds payable	(49,520,000)
Accrued compensated absences	(281,976)
Net pension liability	(36,911,997)
Total net position - governmental activities	<u>\$ (3,973,001)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-3

	General Fund				
	Operational 11000	Transportation 13000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
District school tax levy	\$ 323,900	\$ -	\$ -	\$ -	\$ -
State grants	21,192,092	1,102,617	214,600	-	-
Federal grants	651,077	-	-	1,081,435	654,713
Miscellaneous	61,867	750	-	-	-
Charges for services	190,658	-	-	-	-
Investment income	3,859	-	-	-	-
<i>Total revenues</i>	<u>22,423,453</u>	<u>1,103,367</u>	<u>214,600</u>	<u>1,081,435</u>	<u>654,713</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	12,873,778	-	187,641	711,369	404,744
Support services					
Students	1,638,731	-	-	75,156	324,075
Instruction	500,159	-	-	53,402	-
General administration	819,711	-	-	110,387	25,302
School administration	1,961,012	-	-	143,827	-
Central services	737,426	-	-	-	-
Operation & maintenance of plant	3,054,861	-	-	-	-
Student transportation	-	1,105,506	-	-	-
Other support services	2,766	-	-	-	-
Food services operations	-	-	-	-	-
Community services	-	-	-	-	277
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>21,588,444</u>	<u>1,105,506</u>	<u>187,641</u>	<u>1,094,141</u>	<u>754,398</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>835,009</u>	<u>(2,139)</u>	<u>26,959</u>	<u>(12,706)</u>	<u>(99,685)</u>
<i>Other financing sources (uses):</i>					
Operating transfers / reversions to state	-	(1,723)	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1,723)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	835,009	(3,862)	26,959	(12,706)	(99,685)
<i>Fund balances - beginning of year</i>	<u>3,013,122</u>	<u>161,321</u>	<u>140,176</u>	<u>(22,136)</u>	<u>(1,591)</u>
<i>Fund balances - end of year</i>	<u>\$ 3,848,131</u>	<u>\$ 157,459</u>	<u>\$ 167,135</u>	<u>\$ (34,842)</u>	<u>\$ (101,276)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Primary Government
<i>Revenues:</i>				
District school tax levy	\$ 1,426,957	\$ 5,900,313	\$ -	\$ 7,651,170
State grants	74,403	-	888,350	23,472,062
Federal grants	-	300,600	2,495,344	5,183,169
Miscellaneous	3,863	-	84,084	150,564
Charges for services	-	-	388,178	578,836
Investment income	2,112	3,561	1,673	11,205
<i>Total revenues</i>	<u>1,507,335</u>	<u>6,204,474</u>	<u>3,857,629</u>	<u>37,047,006</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	1,273,360	15,450,892
Support services				
Students	-	-	633,286	2,671,248
Instruction	-	-	7,018	560,579
General administration	9,367	39,299	34,282	1,038,348
School administration	-	-	182,278	2,287,117
Central services	-	-	-	737,426
Operation & maintenance of plant	-	-	-	3,054,861
Student transportation	-	-	42,332	1,147,838
Other support services	-	-	-	2,766
Food services operations	-	-	1,712,518	1,712,518
Community services	-	-	1,874	2,151
Capital outlay	2,242,877	-	269,578	2,512,455
Debt service				
Principal	-	4,190,000	-	4,190,000
Interest	-	2,033,110	-	2,033,110
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,252,244</u>	<u>6,262,409</u>	<u>4,156,526</u>	<u>37,401,309</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(744,909)</u>	<u>(57,935)</u>	<u>(298,897)</u>	<u>(354,303)</u>
<i>Other financing sources (uses):</i>				
Operating transfers / reversions to state	-	-	-	(1,723)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,723)</u>
<i>Net changes in fund balances</i>	<u>(744,909)</u>	<u>(57,935)</u>	<u>(298,897)</u>	<u>(356,026)</u>
<i>Fund balances - beginning of year</i>	<u>3,202,882</u>	<u>6,924,757</u>	<u>1,290,856</u>	<u>14,709,387</u>
<i>Fund balances - end of year</i>	<u>\$ 2,457,973</u>	<u>\$ 6,866,822</u>	<u>\$ 991,959</u>	<u>\$ 14,353,361</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit B-4

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016

	Governmental Funds
Amounts reported for governmental activities in the Statement of Activities are different because:	
Net change in fund balances - total governmental funds	\$ (356,026)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(3,930,205)
Capital outlays	354,979
Revenues not collected within 60 days after the fiscal year-end are not considered available revenues in the governmental funds. They are considered revenues in the Statement of Activities. The increase (decrease) in revenues receivable for the year end were:	
Unavailable revenue related to the property taxes receivable	29,222
Other unavailable revenues	6,010
In the Statement of Activities, certain operating expenses - compensated absences and interest expense - are measured by the amounts incurred during the year. In the fund financial statements, however, expenditures are measured by the amount of financial resources used (essentially the amounts actually paid). The (increases) decreases in the liabilities for the year were:	
Accrued interest payable	(294,162)
Accrued compensated absences	(35,723)
Repayment of debt principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the Statement of Net Position and does not affect the Statement of Activities.	
Bond principle payments	4,190,000
Bonds are refunded when a financial advantage would result to the District. The resulting savings is capitalized as a deferred gain and is amortized over the life of the new bonds. This amortization will be recorded in the Statement of Activities.	
Amortization of underwriter premiums	328,258
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the pension benefits earned net of employee contributions is reported as pension expense.	
Difference between prior year pension contributions per entity and amount reported in the pension report	9,530
Pension contributions - current year	2,264,508
Pension expense	(2,774,902)
Change in net position - total governmental activities	\$ (208,511)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
OPERATIONAL FUND (11000)
FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ 359,044	\$ 359,044	\$ 333,261	\$ (25,783)
State grants	21,067,069	21,182,377	21,174,327	(8,050)
Federal grants	592,293	592,293	651,073	58,780
Miscellaneous	51,700	51,700	134,912	83,212
Charges for services	173,683	173,683	200,225	26,542
Investment income	2,000	2,000	3,859	1,859
<i>Total revenues</i>	<u>22,245,789</u>	<u>22,361,097</u>	<u>22,497,657</u>	<u>136,560</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,030,095	15,255,211	12,890,248	2,364,963
Support services				
Students	1,922,167	2,066,672	1,638,731	427,941
Instruction	666,029	713,503	504,044	209,459
General administration	800,498	925,395	829,652	95,743
School administration	1,984,427	1,974,152	1,958,737	15,415
Central services	759,812	746,756	736,569	10,187
Operation & maintenance of plant	3,513,137	3,569,517	3,016,103	553,414
Student transportation	-	-	-	-
Other support services	109,106	55,138	16,419	38,719
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,785,271</u>	<u>25,306,344</u>	<u>21,590,503</u>	<u>3,715,841</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,539,482)</u>	<u>(2,945,247)</u>	<u>907,154</u>	<u>3,852,401</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,539,482	2,945,247	-	(2,945,247)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,539,482</u>	<u>2,945,247</u>	<u>-</u>	<u>(2,945,247)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>907,154</u>	<u>907,154</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,598,157</u>	<u>3,598,157</u>
Prior period adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,598,157</u>	<u>3,598,157</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,505,311</u>	<u>\$ 4,505,311</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 907,154	
Adjustments to revenues			(74,204)	
Adjustments to expenditures			2,059	
Net change in fund balance (GAAP basis)			<u>\$ 835,009</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TRANSPORTATION FUND (13000)
 FOR THE YEAR ENDING JUNE 30, 2016

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	1,073,369	1,102,617	1,102,617	-
Federal grants	-	-	-	-
Miscellaneous	-	750	750	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>1,073,369</u>	<u>1,103,367</u>	<u>1,103,367</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	1,073,369	1,270,512	1,220,643	49,869
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,073,369</u>	<u>1,270,512</u>	<u>1,220,643</u>	<u>49,869</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(167,145)</u>	<u>(117,276)</u>	<u>49,869</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	167,145	-	(167,145)
Operating transfers	-	-	(1,723)	(1,723)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>167,145</u>	<u>(1,723)</u>	<u>(168,868)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(118,999)</u>	<u>(118,999)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	168,237	168,237
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>168,237</u>	<u>168,237</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,238</u>	<u>\$ 49,238</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (118,999)	
Adjustments to revenues			-	
Adjustments to expenditures			115,137	
Net change in fund balance (GAAP basis)			<u>\$ (3,862)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
INSTRUCTIONAL MATERIALS FUND (14000)
FOR THE YEAR ENDING JUNE 30, 2016

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	165,654	214,600	214,600	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>165,654</u>	<u>214,600</u>	<u>214,600</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	287,912	354,776	187,641	167,135
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>287,912</u>	<u>354,776</u>	<u>187,641</u>	<u>167,135</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(122,258)</u>	<u>(140,176)</u>	<u>26,959</u>	<u>167,135</u>
<i>Other financing sources (uses):</i>				
Designated cash	122,258	140,176	-	(140,176)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>122,258</u>	<u>140,176</u>	<u>-</u>	<u>(140,176)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>26,959</u>	<u>26,959</u>
<i>Cash or fund balance - beginning of year</i>	-	-	140,176	140,176
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>140,176</u>	<u>140,176</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,135</u>	<u>\$ 167,135</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 26,959	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 26,959</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TITLE I IASA SPECIAL REVENUE FUND (24101)
 FOR THE YEAR ENDING JUNE 30, 2016

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,114,567	1,371,691	957,710	(413,981)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>1,114,567</u>	<u>1,371,691</u>	<u>957,710</u>	<u>(413,981)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	703,370	957,154	733,586	223,568
Support services				
Students	91,712	110,090	73,471	36,619
Instruction	39,982	53,529	53,402	127
General administration	115,435	125,776	110,387	15,389
School administration	164,068	125,142	110,193	14,949
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,114,567</u>	<u>1,371,691</u>	<u>1,081,039</u>	<u>290,652</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(123,329)</u>	<u>(123,329)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(123,329)</u>	<u>(123,329)</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(290,025)</u>	<u>(290,025)</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(290,025)</u>	<u>(290,025)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (413,354)</u>	<u>\$ (413,354)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (123,329)	
Adjustments to revenues			123,725	
Adjustments to expenditures			(13,102)	
Net change in fund balance (GAAP basis)			<u>\$ (12,706)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
FOR THE YEAR ENDING JUNE 30, 2016

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	699,461	960,290	446,067	(514,223)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>699,461</u>	<u>960,290</u>	<u>446,067</u>	<u>(514,223)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	338,165	487,058	364,549	122,509
Support services				
Students	337,000	437,730	264,338	173,392
Instruction	-	-	-	-
General administration	24,296	35,224	25,302	9,922
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	278	277	1
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>699,461</u>	<u>960,290</u>	<u>654,466</u>	<u>305,824</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(208,399)</u>	<u>(208,399)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(208,399)</u>	<u>(208,399)</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(109,053)</u>	<u>(109,053)</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(109,053)</u>	<u>(109,053)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (317,452)</u>	<u>\$ (317,452)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (208,399)	
Adjustments to revenues			208,646	
Adjustments to expenditures			(99,932)	
Net change in fund balance (GAAP basis)			<u>\$ (99,685)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2016

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current assets</i>	
Cash	\$ 267,606
<i>Total assets</i>	<u>267,606</u>
 LIABILITIES	
<i>Current liabilities</i>	
Deposits held in trust for others	<u>267,606</u>
<i>Total liabilities</i>	<u>\$ 267,606</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies**

Bloomfield Municipal School District No. 6 (the “District”) is a public school District governed by an elected five-member Board of Education created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District boundaries. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of the District’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

During the year ended June 30, 2016, the District adopted GASB Statement No. 71 *Fair Value Measurement and Application*, GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, and GASB Statement No. 79 *Certain External Investment Pools and Pool Participants*. The provisions of GASB No. 71 provide guidance for determining a fair value measurement for financial reporting purposes to enhance comparability of financial statements among governments. The provisions of GASB No. 76 identify – in the context of the current governmental financial reporting environment – the hierarchy of generally accepted accounting principles (GAAP) which supersedes Statement No. 55. The Provisions of GASB No. 79 address accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. These pronouncement are not expected to have a material effect on the District.

The more significant of the government’s accounting policies are described below.

A. *Financial Reporting Entity*

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. GASB Statement No. 61 modifies certain requirements for inclusion of component units in the financial reporting entity. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basis, but not the only criterion for including a potential component unit within the reporting entity, is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criteria used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

A. *Financial Reporting Entity (Continued)*

Based upon the application of these criteria, the District does not have a component unit and is not a component unit of another government agency.

B. *Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

The District reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the statement of activities.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management's Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

Deferred Outflows of Resources – a consumption of net position by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets; therefore, it is not recognized as an outflow of resources (expense) until then.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)*

Deferred Inflows of Resources – an acquisition of net position by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities; therefore, it is not recognized as an inflow of resources (revenue) until that time.

Net Position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources of the general government, except those required to be accounted for in other funds. The General Fund includes the Operational, Transportation, and Instructional Materials Funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)*

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB Statement No. 34, the District is required to present some of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *Operational Fund* (11000) accounts for the primary revenues and expenditures of the District, including, but not limited to, student instruction, student support, instructional support, general administration, school administration, central services, and operations and maintenance of plant. Revenues come from district tax levy, state equalization, and other local, state, and federal sources. This fund is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* (13000) accounts for state equalization funds authorized by Section 22-8-26, NMSA, 1978 designated for the costs of transporting school-age children who are students within the District. This fund is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* (14000) accounts for funding designated for instructional materials purchases as authorized by Sections 22-15-1 through 22-15-14, NMSA, 1978 for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Title I IASA Special Revenue Fund* (24101) objectives are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *IDEA-B Entitlement Special Revenue Fund* (24106) accounts for a program funded by a federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

The *Capital Improvements SB-9 Capital Projects Fund* (31700) is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* (41000) is used to account for the accumulation of resources for the payment of general long-term debt principal and interest.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Additionally, the government reports the following fund types:

The fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The fiduciary funds are for student activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in certificates of deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in San Juan County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the San Juan County Treasurer in July and August 2016 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2016.

**STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1 Summary of Significant Accounting Policies (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (continued)

Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District accounts for its inventories under the consumption method, reporting inventories purchased as an asset. The recognition of the expenditures is deferred until the period in which the inventories are actually consumed. Inventory in the Food Services Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information technology equipment, including software, is being capitalized and included in furniture and equipment in accordance with NMAC 2.20.1.9 C (5). Capital expenditures made by the New Mexico Public Schools Facilities Authority are appropriately included in the District’s capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District expenses the cost of library books when purchased because their estimated useful life is less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2016.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	10-30 years
Buildings/building improvements	20-50 years
Furniture and equipment	5-25 years
Vehicles	7-12 years

Deferred Outflows of Resources – Pensions: The government-wide financial statements report pension related expenses and liabilities for the cost-sharing plan one year in arrears, i.e. expenses and liabilities as of June 30, 2015. Contributions of \$2,264,508 made by the District in the current fiscal year are thus applicable to a future reporting period where they will then be expensed. As such, they are presented in the Statement of Net Position as a deferred outflow of resources in the current period. The District may also have three other deferred outflows which arise due to the implementation of GASB 68; change in assumptions \$1,269,600; change in investment experience (netted with deferred outflows); and change in proportion \$168,487.

Unearned Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as unearned revenues. At June 30, 2016, the District had no unearned revenues.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

Compensated Absences: Applicable for employees not represented by ZFUSE. Vacation leave (annual leave) is an accrued and authorized absence for rest, recreation, or other purposes. Vacation leave will be approved and granted after its accrual and not in advance of accrual. If workloads disallow vacation, the Superintendent may approve vacation days to carry forward into the next contract year. Upon the end of the employment contract, no payment shall be made for more than twenty (20) days of unused vacation (annual leave) for twelve (12) month employees. Total compensated absences were \$281,976 at June 30, 2016.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. For bonds issued after the fiscal year ended June 30, 2004, bond premiums and discounts, will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable of \$49,520,000 as of June 30, 2016 are reported net of the applicable bond premium or discount. Bond insurance issuance costs will be reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Pension Liability: The District records its proportionate share of the difference between the value of total pension liabilities and plan assets for the State of New Mexico's Employee Retirement Board pension plan. For the year ended June 30, 2016, the net pension liability totaled \$36,911,997.

Deferred Inflows of Resources – Unavailable Revenues: Governmental funds report unavailable revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Revenues not received within sixty (60) days of year-end are not considered available; therefore, a receivable is recorded for the amount due and a corresponding deferred revenue, is recorded as well. Total unavailable revenues of \$218,470 for property taxes and \$6,010 for grants were recorded at June 30, 2016.

Deferred Inflows of Resources - Pensions: Change actuarial experience \$684,315, change in investment experience \$166,150 (netted with outflows), and change in proportion \$353,506 for the District are applicable to a future reporting period and will be expensed over a established period beginning in the next fiscal year. As such, these amounts are presented in the Statement of Net Position as deferred inflows of resources in the current period.

Net Position or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (continued)

Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position

Restricted Net Position: Consists of net position with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (b) law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The restricted component consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted Net Position: All other net position that does not meet the definition of “restricted” or “invested in capital assets.”

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Board (ERB) and additions to/deductions from ERB’s fiduciary net position have been determined on the same basis as they are reported by ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

E. Revenues

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financials include management’s estimate of the useful lives of capital assets.

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined in Chapter 22, Section 825, NMSA 1978 is at least equal to the District’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$21,107,345 in state equalization guarantee distributions during the year ended June 30, 2016.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1 of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. In the government-wide financial statements, the District recognizes property tax revenues in the period for which they are levied, net of estimated refunds and uncollectible amounts. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’ in the government fund financial statements, which is within 60 days of year-end. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 **Summary of Significant Accounting Policies (Continued)**

E. Revenues (Continued)

In the financial statements, the mill levy and ad-valorem taxes are broken out into two types: property taxes – residential and commercial and property taxes – oil and gas. Amounts collected from residential and commercial property taxes at June 30, 2016 were \$5,085,459. Amounts collected from oil and gas taxes were \$2,565,711.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,102,617 in transportation distributions during the year ended June 30, 2016.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education “State Adopted Instructional Material” list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2016 totaled \$214,600.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$74,403 in state SB-9 matching during the year ended June 30, 2016.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2016, the District received no special capital outlay funds.

Federal Grants: The District receives revenues from various federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the federal department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the local school board and the New Mexico Public Education Department.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 Summary of Significant Accounting Policies (Continued)

E. Revenues (Continued)

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2 Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted. Public School Capital Outlay Council expenditures in the Public School Capital Outlay fund are not budgeted at the District level, so there is no budgetary comparison presented.

These budgets are prepared on the non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the ending cash balance be appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget at the function level, the level of budgetary control for districts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local board of education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) (100%) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico PED.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 2 Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year-end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

The board of education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a governmental agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2016, is presented on each funds' Statement of Revenue, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual.

NOTE 3 Cash and Cash Equivalents

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2016.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateralized as required by the statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 3 Cash and Cash Equivalents (Continued)

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Deposits

New Mexico state statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution in excess of federal deposit insurance. The schedule listed below will meet the State of New Mexico Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Citizens Bank	Bank of Albuquerque	Total
Total amounts of deposits	\$ 14,293,561	\$ 400,040	\$ 14,693,601
FDIC coverage	250,000	250,000	\$ 500,000
Total uninsured public funds	<u>14,043,561</u>	<u>150,040</u>	<u>14,193,601</u>
Collateral requirement (50% of uninsured public funds)	7,021,781	75,020	7,096,801
Pledged security	<u>9,412,100</u>	<u>11,299,115</u>	<u>\$ 20,711,215</u>
Total over (under) collateralized	<u>\$ 2,390,319</u>	<u>\$ 11,224,095</u>	<u>\$ 13,614,414</u>

The funds are maintained in interest bearing and non-interest bearing checking and savings accounts in Citizens Bank and in interest bearing trust funds in Bank of Albuquerque.

The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Deposits – The risk exists when a portion of the District's deposits are not covered by depository insurance and are:

1. Uncollateralized;
2. Collateralized with securities held by the pledging financial institution; or
3. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor's (District's) name.

At June 30, 2016, \$14,193,601 of the District's bank balance of \$14,693,601 was exposed to custodial credit risk as it was uninsured and the collateral was not held in the District's name.

**STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 3 Cash and Cash Equivalents (Continued)

Reconciliation of Cash to the Financial Statements

The carrying amount of deposits and investments shown above are included in the District's Statement of Net Position as follows:

Reconciliation to Statement of Net Position	
Governmental Funds - Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 13,995,754
Statement of Fiduciary Net Position - cash per Exhibit D-1	<u>267,606</u>
Total per financial statements	14,263,360
Less petty cash	(250)
Add outstanding checks and other reconciling items	<u>430,491</u>
Bank balance of deposits	<u><u>\$ 14,693,601</u></u>

The District utilized pooled accounts for their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts should be reclassified as due to/due from accounts in the combining balance sheets at June 30, 2016. Funds 24000 through 25000 are federal funds, 27000 funds are non-federal funds. The following individual funds had negative cash balances as of June 30, 2016:

Fund#	Special Revenue Funds:	
24101	Title I IASA	\$ 413,354
24106	IDEA-B Entitlement	317,452
24108	New Mexico Autism Project	32
24109	IDEA-B Preschool	20,761
24118	Fresh Fruits and Vegetables	26,455
24132	IDEA-B Results Plan	7,803
24153	English Language Acquisition	11,607
24154	Teacher/Principal Training & Recruiting	17,552
24162	Title I School Improvement	817
24176	Carl D Perkins Secondary Redistribution	1,136
25131	Johnson O'Malley	12,351
25184	Indian Ed Formula Grant	16,611
27107	2012 GO Bond Student Library Fund (SB66)	4,737
27114	New Mexico Reads to Lead K-3 Reading Initiative	1,080
27141	Truancy Initiative	12,830
27149	PreK Initiative	95,130
27150	Indian Education Act	9,584
27194	Social Workers for Middle Schools	9,097
27195	Teachers "hard to staff" Stipends	25,990
	Total	<u><u>\$ 1,004,379</u></u>

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 4 Receivables

Receivables as of June 30, 2016 are as follows:

	Major Funds						Total Governmental Funds
	Operational 11000	Title I IASA 24101	IDEA-B Entitlement 24106	Cap. Impr. SB-9 31700	Debt Service 41000	Other Governmental Funds	
Property taxes	\$ 9,197	\$ -	\$ -	\$ 53,572	\$ 219,749	-	\$ 282,518
Due from other governments	20,824	413,831	317,736	69,379	-	376,907	1,198,677
Other	23,253	-	-	-	-	-	23,253
Total receivables	\$ 53,274	\$ 413,831	\$ 317,736	\$ 122,951	\$ 219,749	\$ 376,907	\$ 1,504,448

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax revenues in the amount of \$218,470 and grant revenues of \$6,010 were not collected within the period of availability.

**STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 5 Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances at June 30, 2016 is as follows:

Governmental Activities	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
Operational (11000)	\$ 982,399	\$ -
Title IIASA (24101)	-	413,354
Non-major Funds:		
Food Services (21000)	26,455	
IDEA B Entitlement (24106)	-	317,452
New Mexico Autism Project (24108)	-	32
IDEA B Preschool (24109)	-	20,761
Fresh Fruits and Vegetables (24118)	-	26,455
IDEA B Results Plan (24132)	-	7,803
English Language Acquisition (24153)	-	11,607
Teacher/Principal Training & Recruiting (24154)	-	17,552
Title I School Improvement (24162)	-	817
Carl D. Perkins Secondary Current (24176)	-	1,136
Johnson O'Malley (25131)	-	12,351
Indian Ed Formula Grant (25184)	-	16,611
2012 GO Bonds Student Library Fund (SB66) (27107)	-	4,737
NM Reads to Lead K-3 Initiative (27114)	-	1,080
Truancy Initiative (27141)	-	12,830
PreK Initiative (27149)	-	95,130
Indian Education Act (27150)	-	9,584
Social Workers for Middle Schools (27194)	-	13,572
Teachers "Hard to Staff" Stipends (27195)	\$ -	\$ 25,990
Totals	<u>\$ 1,008,854</u>	<u>\$ 1,008,854</u>

All interfund balances are expected to be repaid or closed out within one year.

During the year ended June 30, 2016, the District reverted \$1,723 from the Transportation Fund (13000) to the State of New Mexico.

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NOTE 6 Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2016 follows. Land and construction in progress is not subject to depreciation.

Capital assets used in governmental activities:	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ 4,164,172	\$ -	\$ -	\$ 4,164,172
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>4,164,172</u>	<u>-</u>	<u>-</u>	<u>4,164,172</u>
Capital assets being depreciated:				
Land improvements	4,716,128	-	-	4,716,128
Buildings and building improvements	132,283,414	-	-	132,283,414
Furniture, fixtures, and equipment	8,599,818	354,979	(363,657)	8,591,140
Vehicles	-	-	-	-
Total capital assets being depreciated	<u>145,599,360</u>	<u>354,979</u>	<u>(363,657)</u>	<u>145,590,682</u>
Less accumulated depreciation:				
Land improvements	2,444,901	267,166	-	2,712,067
Buildings and building improvements	68,370,704	3,202,983	-	71,573,687
Furniture, fixtures, and equipment	7,049,156	460,056	(363,657)	7,145,555
Vehicles	-	-	-	-
Total accumulated depreciation	<u>77,864,761</u>	<u>3,930,205</u>	<u>(363,657)</u>	<u>81,431,309</u>
Total capital assets, net of depreciation	<u>\$ 71,898,771</u>	<u>\$ (3,575,226)</u>	<u>\$ -</u>	<u>\$ 68,323,545</u>

Depreciation was allocated for the year as follows:

Governmental activities:	
Instruction	\$ 2,024,261
Support services - students	339,855
Support services - instruction	69,477
Support services - general administration	110,465
School administration	270,309
Central services	326,980
Operation and maintenance of plant	408,324
Student transportation	169,399
Food services	211,135
Total depreciation	<u>\$ 3,930,205</u>

At June 30, 2016, the District had no construction agreements in place.

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 7 Long-Term Debt

During the year ended June 30, 2016 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance at 06/30/15	Additions	Deletions	Balance at 06/30/16	Due Within One Year
General Obligation Bonds	\$ 53,710,000	\$ -	\$ 4,190,000	\$ 49,520,000	\$ 4,805,000
Compensated Absences	246,253	274,573	238,850	281,976	238,850
Total	\$ 53,956,253	\$ 274,573	\$ 4,428,850	\$ 49,801,976	\$ 5,043,850

General Obligations Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. The District has one outstanding general obligation bond as of June 30, 2016. All general obligation bonds are for governmental activities.

	2005A GO Bond 3/15/2005	2009 GO Bond 11/17/2009	2010 GO Bond 8/17/2010
Issue Date			
Original Issue	\$6,785,000	\$19,055,000	\$6,000,000
Maturity Date	10/1/2016	9/1/2024	8/1/2027
Principal	1-Oct	1-Sep	1-Aug
Interest Rate	2.50% to 4.00%	4.00% to 5.00%	5.851%
Principal/Interest	1-Oct	1-Sep	1-Aug
Interest	1-Apr	1-Mar	1-Feb
	2011 GO Bond 6/21/2011	2014 GO Bond 10/14/2014	
Issue Date			
Original Issue	\$20,875,000	\$13,615,000	
Maturity Date	9/1/2022	10/1/2022	
Principal	1-Sep	1-Oct	
Interest Rate	3.00% to 5.00%	2.00%	
Principal/Interest	1-Sep	1-Oct	
Interest	1-Mar	1-Apr	

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BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 7 Long-Term Debt (Continued)

The annual requirements to amortize the general obligation bonds as of June 30, 2016, including interest payments are as follows:

Fiscal Year Ending June 30,	Total General Obligation Bonds		Total Debt Service
	Principal	Interest	
2017	\$ 4,555,000	\$ 1,853,035	\$ 6,408,035
2018	4,750,000	1,691,410	6,441,410
2019	4,890,000	1,527,410	6,417,410
2020	5,345,000	1,352,010	6,697,010
2021	5,725,000	1,154,035	6,879,035
2022-2026	18,255,000	2,967,000	21,222,000
2027-2031	-	526,590	526,590
Totals	\$ 43,520,000	\$ 11,071,490	\$ 54,591,490

The District issued a “Qualified School Construction Bond” (GO Bond Series 2010) in the amount of \$6,000,000. The proceeds were used for new construction projects and the repairs of existing facilities. The bond issue was authorized under section 54 of the Internal Revenue Code as amended by the American Recovery and Reinvestment Act. The Act amended section 54A(d)(1) to provide that the term “qualified tax credit bond” means, in part, a qualified school construction bond that is part of an issue that meets the requirements of section 54A(d)(2), (3), (4), (5), and (6). The District paid interest of \$50,460 on the bond issue and received a “subsidy” for the remaining interest due on this bond issue. The holders of the bonds will receive a tax credit in lieu of interest payments. The “subsidy” effectively reduces the District’s interest payments by \$300,600. Additionally, the District was required to fund a sinking fund beginning August 1, 2013. The fund will have a yield of 4.35% and must be funded as follows:

Balance and Funding of Sinking Fund	
Current Balance	\$ 400,000
Future Funding Requirements	
August 1,	Amount
2017	\$ 250,000
2018	250,000
2019	300,000
2020	300,000
2021	300,000
2022	500,000
2023	600,000
2024	600,000
2025	600,000
2026	600,000
2027	600,000
2028	700,000
Total future amounts	5,600,000
Total at August 1, 2027	\$ 6,000,000

**STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 7 Long-Term Debt (Continued)

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2016, compensated absences increased \$35,723 over the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

NOTE 8 Unearned Revenues

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor. The District had no unearned revenues at June 30, 2016.

NOTE 9 Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes workers compensation, general and automobile liability, automobile physical damage, and property and crime coverage. Also included under the risk management program are boiler, machinery and student accident insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible for each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to depositor's forgery, credit card forgery and money orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2016, there have been no claims that have exceeded insurance coverages.

NOTE 10 Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the combined statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2016:

Fund #	Fund Description	Amount
24101	Title IIASA	\$ 34,842
24106	IDEA-B Entitlement	101,276
24118	Fresh Fruits and Vegetables	9,743
27114	NM Reads to Lead K-3 Reading Initiative	16,849
27150	Indian Education Act	647
	Total	<u>\$ 163,357</u>

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 10 Other Required Individual Fund Disclosures (Continued)

- B. Excess of expenditures over appropriations. For the year ended June 30, 2016, the District had no funds with expenditures in excess of appropriations.
- C. Cash appropriations in excess of available cash balance. For the year ended June 30, 2016, the District had no funds with cash appropriations in excess of cash balance.

NOTE 11 General Information on the Pension Plan – Educational Retirement Board

Plan Description: ERB was created by the state's Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees' Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates. ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

Benefits Provided: A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the COLA would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be

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BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 11 **General Information on the Pension Plan – Educational Retirement Board (Continued)**

1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied.

A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

Contributions: The contribution requirements of defined benefit plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2015 and 2014 employers contributed 13.90% of employees' gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.70% of their gross annual salary. Contributions to the pension plan from the District were \$2,264,508 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015. At June 30, 2016, the District reported a liability of \$36,911,997 for its proportionate share of the net pension liability. The District's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2015.

The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2015, District's proportion was 0.56987%, which was a decrease of 0.00725% from its proportion measured as June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$2,774,902. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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NOTE 11 General Information on the Pension Plan – Educational Retirement Board (Continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net (Inflows) Outflows</u>
Differences between expected and actuarial experience	\$ -	\$ (684,315)	\$ (684,315)
Changes of assumptions	1,269,600	-	1,269,600
Net difference between projected and actual earnings on pension plan investments	2,050,690	(2,216,840)	(166,150)
Changes in proportion and differences between Bloomfield Municipal School's contributions and proportionate share of contributions	168,487	(353,506)	(185,019)
Bloomfield Municipal Schools contributions subsequent to the measurement date	<u>2,264,508</u>	<u>-</u>	<u>2,264,508</u>
Total	<u><u>\$ 5,753,285</u></u>	<u><u>\$ (3,254,661)</u></u>	<u><u>\$ 2,498,624</u></u>

Deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date of June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,

2017	\$ (117,177)
2018	(107,750)
2019	(53,629)
2020	512,672
Thereafter	<u>-</u>
Total	<u><u>\$ 234,116</u></u>

Actuarial assumptions: As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2014. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. Specifically, the liabilities measured as of June 30, 2015 incorporate the following assumptions:

1. All members with an annual salary of more than \$20,000 will contribute 10.70% during the fiscal year ending June 30, 2015 and thereafter.
2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.
3. COLAs for most retirees are reduced until ERB attains a 100% funded status.
4. These assumptions were adopted by ERB on April 26, 2013 in conjunction with the six-year experience study period ending June 30, 2012.

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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 11 General Information on the Pension Plan – Educational Retirement Board (Continued)

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contribution rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2015 and 2014 for 30- year return assumptions are summarized in the following table:

Asset Class	2015 Long-Term Expected Real Rate of Return	2014 Long-Term Expected Real Rate of Return
Cash	3.25%	1.50%
Treasuries	3.50%	2.00%
IG Corp Credit	4.75%	3.50%
MBS	3.75%	2.25%
Core Bonds	3.98%	2.53%
TIPS	4.00%	2.50%
High Yield Bonds	5.75%	4.50%
Bank Loans	6.00%	5.00%
Global Bonds (Unhedged)	2.25%	1.25%
Global Bonds (Hedged)	2.41%	1.38%
EMD External	6.00%	5.00%
EMD Local Currency	6.75%	5.75%
Large Cap Equities	7.50%	6.25%
Small/Mid Cap	7.75%	6.25%
International Equities (Unhedged)	8.00%	7.25%
International Equities (Hedged)	8.47%	7.50%

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BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 11 **General Information on the Pension Plan – Educational Retirement Board (Continued)**

Asset Class	2015 Long-Term Expected Real Rate of Return	2014 Long-Term Expected Real Rate of Return
Emerging International Equities	9.25%	9.50%
Private Equity	9.50%	8.75%
Private Debt	8.00%	8.00%
Private Real Assets	7.75%	7.75%
Real Estate	6.50%	6.25%
Commodities	5.75%	5.00%
Hedge Funds	6.75%	5.50%

Discount rate: A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2015 and June 30, 2014. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB’s defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate: The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2015. In particular, the table presents the (employer’s) net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	1% Decrease	Current	1% Increase
	(6.75%)	Discount Rate (7.75%)	(8.75%)
Bloomfield Municipal School District No. 6’s proportionate share of the net pension liability	\$ 49,667,559	\$ 36,911,997	\$ 26,195,998

Pension Plan Fiduciary Net Position. Detailed information about the ERB’s fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2015 and 2014 which are publicly available at www.nmerb.org.

Payables to the Pension Plan. The District had no outstanding liability to the pension plan at June 30, 2016.

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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 12 **Post-Employment Benefits – State Retiree Health Care Plan**

Plan Description: The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

Funding Policy: The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee, and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2016, 2015, and 2014 were \$323,326, \$321,796, and \$318,315, respectively, which equal the required contributions for each year.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 13 Unavailable Revenues

The District had the following unavailable governmental revenues at June 30, 2016.

	Unavailable Revenues	
	Property Taxes	Other
Major Funds:		
Operational (11000)	\$ 7,072	\$ -
Capital Improvements SB-9 (31700)	41,567	-
Debt Service (41000)	169,831	-
Non-major Funds:		
Fresh Fruits and Vegetables (24118)	-	6,010
Totals	\$ 218,470	\$ 6,010

NOTE 14 Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in the specific flows of intergovernmental revenues based on modifications to the Federal and State laws and Federal and State appropriations.

NOTE 15 Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 16 Subsequent Accounting Standard Pronouncements

In June 2015, GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, was issued. Effective Date: The provisions of this Statement established requirements for defined benefit pensions that are not within the scope of Statement No. 68 in financial reporting periods beginning after June 15, 2016, and the requirements of this Statement that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015. Earlier application is encouraged. The District is still evaluating how this standard will affect the District.

In June 2015, GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, was issued. Effective Date: The provisions of this Statement are effective for postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for fiscal years beginning after June 15, 2016. Earlier application is encouraged. The District is still evaluating how this standard will affect the District.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT No. 6
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 16 **Subsequent Accounting Standard Pronouncements (Continued)**

In June 2015, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for addressing accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers for fiscal years beginning after June 15, 2017. Earlier application is encouraged. The District is still evaluating how this standard will affect the District.

In August 2015, GASB Statement No. 77, *Tax Abatement Disclosures*, was issued. Effective Date: The provisions of this Statement require governments that enter into tax abatement agreements to disclose relevant information about those agreements and is effective for fiscal years beginning after December 15, 2015. Earlier application is encouraged. The District is still evaluating how this standard will affect the District.

In December 2015, GASB Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*, was issued. Effective Date: The provisions of this Statement amends the scope and applicability of Statement 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plans and is effective for fiscal years beginning after December 15, 2015. The District is still evaluating how this standard will affect the District.

In January 2016, GASB Statement No. 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14*, was issued. Effective Date: The provisions of this Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations Are Component Units* and is effective for reporting periods beginning after June 15, 2016. The District is still evaluating how this standard will affect the District.

In March 2016, GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, was issued. Effective Date: The provisions of this Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, this Statement requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. This Statement requires that a government recognize revenue when the resources become applicable to the reporting period and is effective for reporting periods beginning after December 15, 2016. The District is still evaluating how this standard will affect the District.

In March 2016, GASB Statement No. 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73*, was issued. Effective Date: The provisions of this Statement clarifies that payments that are made by an employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements should be classified as plan member contributions for purposes of Statement 67 and as employee contributions for purposes of Statement 68. It also requires that an employer's expense and expenditures for those amounts be recognized in the period for which the contribution is assessed and classified in the same manner as the employer classifies similar compensation other than pensions and is effective for reporting periods after June 15, 2016. The District is still evaluating how this standard will affect the District.

NOTE 17 **Subsequent Events**

A review of subsequent events through October 13, 2016, which is the date the financial statements were available to be issued, indicated nothing of audit significance.

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REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
EDUCATIONAL RETIREMENT BOARD (ERB) PLAN
LAST 10 FISCAL YEARS*
JUNE 30, 2016

Schedule I

	<u>2016</u>	<u>2015</u>
Bloomfield Municipal School District No. 6's proportion of the net pension liability	0.56987%	0.57712%
Bloomfield Municipal School District No. 6's proportionate share of the net pension liability	\$ 36,911,997	\$32,928,905
Bloomfield Municipal School District No. 6's covered-employee payroll	\$ 15,559,277	\$15,907,470
Bloomfield Municipal School District No. 6's proportionate share of the net pension liability as a percentage of covered-employee payroll	237.23%	207.00%
Plan fiduciary net position as a percentage of total pension liability	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Bloomfield Municipal Schools will present information for those years for which information is available.

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF PENSION CONTRIBUTIONS
EDUCATIONAL RETIREMENT BOARD (ERB) PLAN
LAST 10 FISCAL YEARS*
JUNE 30, 2016

Schedule II

	2016	2015
Contractually required contribution	\$ 2,264,508	\$ 2,242,189
Contributions in relation to the contractually required contribution	2,264,508	2,242,189
Contribution deficiency (excess)	\$ -	\$ -
Bloomfield Municipal School District No. 6's covered-employee payroll	\$ 16,358,851	\$ 16,199,417
Contributions as a percentage of covered-employee payroll	13.84%	13.84%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the Bloomfield Municipal Schools will present information for those years for which information is available.

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
EDUCATIONAL RETIREMENT BOARD (ERB) PLAN
JUNE 30, 2016

Changes of benefit terms . The COLA and retirement eligibility benefits changes in recent years are described in the **Benefits Provided** subsection of the financial statement note disclosure **Pension Plan - Educational Retirement Board** .

Changes of assumptions.

ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on June 12, 2015, ERB implemented the following changes in assumptions for fiscal year 2015:

1. Fiscal year 2015 valuation assumptions that changed based on this study:
 - a. Lower wage inflation from 4.25% to 3.75%
 - b. Update mortality tables to incorporate generational improvements
 - c. Update demographic assumptions to use currently published tables which may result in minor calculation changes
 - e. Remove population growth assumption for projections
 - f. Lower population growth from 0.50% to zero. (No impact on valuation results.)

2. Assumptions that were not changed:
 - a. Investment return will remain at 7.75%
 - b. Inflation will remain at 3.00%
 - c. Real net return will remain at 4.75%
 - d. COLA will remain at 2.00% per year
 - e. Payroll growth will remain at 3.50%
 - f. Maintain experience-based rates for members who joined by June 30, 2010

See also the **Actuarial Assumptions** subsection of the financial statement note disclosure **General Information on the Pension Plan - Educational Retirement Board, General Information on the Pension Plan**

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2016

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
ASSETS				
<i>Current assets:</i>				
Cash and temporary investments	\$ 805,198	\$ 26,574	\$ 61,467	\$ 893,239
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	376,907	-	-	376,907
Interfund receivables	26,455	-	-	26,455
Other	-	-	-	-
Inventory	31,133	-	-	31,133
<i>Total assets</i>	<u>1,239,693</u>	<u>26,574</u>	<u>61,467</u>	<u>1,327,734</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	36,078	-	-	36,078
Accrued payroll liabilities	15,639	-	-	15,639
Interfund payables	278,048	-	-	278,048
Unearned revenue	-	-	-	-
<i>Total liabilities</i>	<u>329,765</u>	<u>-</u>	<u>-</u>	<u>329,765</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	6,010	-	-	6,010
<i>Total deferred inflows of resources</i>	<u>6,010</u>	<u>-</u>	<u>-</u>	<u>6,010</u>
FUND BALANCES				
Nonspendable	31,133	-	-	31,133
Restricted for:				
Grant mandates	194,121	-	-	194,121
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	705,903	26,574	61,467	793,944
Unassigned	(27,239)	-	-	(27,239)
<i>Total fund balances</i>	<u>903,918</u>	<u>26,574</u>	<u>61,467</u>	<u>991,959</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 1,239,693</u>	<u>\$ 26,574</u>	<u>\$ 61,467</u>	<u>\$ 1,327,734</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	888,350	-	-	888,350
Federal grants	2,495,344	-	-	2,495,344
Miscellaneous	84,084	-	-	84,084
Charges for services	388,178	-	-	388,178
Investment income	1,525	148	-	1,673
<i>Total revenues</i>	<u>3,857,481</u>	<u>148</u>	<u>-</u>	<u>3,857,629</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,273,360	-	-	1,273,360
Support services				
Students	633,286	-	-	633,286
Instruction	7,018	-	-	7,018
General administration	31,450	-	2,832	34,282
School administration	182,278	-	-	182,278
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	42,332	-	-	42,332
Other support services	-	-	-	-
Food services operations	1,712,518	-	-	1,712,518
Community services	1,874	-	-	1,874
Capital outlay	-	269,578	-	269,578
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,884,116</u>	<u>269,578</u>	<u>2,832</u>	<u>4,156,526</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(26,635)</u>	<u>(269,430)</u>	<u>(2,832)</u>	<u>(298,897)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(26,635)	(269,430)	(2,832)	(298,897)
<i>Fund balances - beginning of year</i>	<u>930,553</u>	<u>296,004</u>	<u>64,299</u>	<u>1,290,856</u>
<i>Fund balances - end of year</i>	<u>\$ 903,918</u>	<u>\$ 26,574</u>	<u>\$ 61,467</u>	<u>\$ 991,959</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS DESCRIPTIONS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Special Revenue Funds include:

Food Services (21000) - This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Food Service Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13. No minimum balance required according to legislation.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC. No minimum balance required according to legislation.

Student Activities (23000) – To account for revenue and expenditures associated with the District’s non instructional support activities (primarily after-school activities). No minimum balance required according to legislation.

New Mexico Autism Project (24108) – To provide funds for research based programs for Autism provided through the New Mexico Public Education Department. No minimum balance required according to legislation.

IDEA-B Preschool (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17. No minimum balance required according to legislation.

Fresh Fruits and Vegetables (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769. No minimum balance required according to legislation.

IDEA-B “Risk Pool” (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district. No minimum balance required according to legislation.

IDEA-B Results Plan (24132) – This account is to support the individual school site’s Educational Plan for Student Success, or areas in need of improvement as identified through an instructional audit. This is a pilot program for the New Mexico Real Results program required by US Dept. of Education of Special Education Programs. Authority for creation of this fund is the New Mexico Public Education Department. No minimum balance required according to legislation.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. No minimum balance required according to legislation.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. No minimum balance required according to legislation.

Title I School Improvement (24162) – To account for federal funds to provide family-center education projects to help parents become full partners in the education of their children and to assist children in reaching their full potential as leaders. Authority is Public Law 100-297. No minimum balance required according to legislation.

Carl D Perkins Secondary – Current (24174) – To account for federal funds to provide vocational and technical education for secondary education. (Authority: P.L. 105-332). No minimum balance required according to legislation.

Carl D Perkins Secondary – Redistribution (24176) – Redistribution for the program as described above in 24174. (Authority: P.L. 105-332). No minimum balance required according to legislation.

Johnson O'Malley (25131) – To provide funding for supplemental programs in special education and the other needs of eligible Native American Indian children. Funding is provided by the Johnson- O'Malley Act of 1934 as amended, Public Law 930638. No minimum balance required according to legislation.

Impact Aid Special Education (25145) – To account for a program funded by a Federal grant to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 8002, ESEA), where there are a significant number of children who reside on Federal (including Native American) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Sections 8003 and 8007, ESEA), where there is a sudden increase in school enrollment as the result of Federal activities (Section 8006, ESEA). To provide disaster assistance for reduced or increased operating costs for replacing or repairing damaged or destroyed support equipment and books and for repairing minor damage to facilities. Funding is authorized by the Elementary and Secondary Education Act, Title VIII, as amended. No minimum balance required according to legislation.

Impact Aid Indian Education (25147) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and /or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a reduced or increased operating costs (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874. No minimum balance required according to legislation.

Title XIX Medicaid 3/21 Years (25153) – To provide school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. (P.L. 105-33). No minimum balance required according to legislation.

Indian Ed Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606. No minimum balance required according to legislation.

Golden Apple Foundation (26163) – The purpose of this fund is to account for a program designed to improve the quality of education for all children through recognition, recruitment, and professional development of outstanding teachers. This funding is provided by a private grant with Wells Fargo Golden Apple Foundation Teacher Partner Grant and authorized by the PED. No minimum balance required according to legislation.

Conoco Phillips School Grant (26200) – provides funds to support specific projects proposed to teachers at Naabi Ani Elementary School. The project is funded by a grant from Conoco Phillips. The creation of the fund is authorized by NMSA 1978 22-89-14. No minimum balance required according to legislation.

Dual Credit Instructional Materials (27103) – To purchase college textbooks for students who dual enroll in college credited courses while still attending high school. No minimum balance required according to legislation.

2010 GO Bond Student Library Fund (SB1) (27106) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute. No minimum balance required according to legislation.

2012 GO Bond Student Library Fund (SB66) (27107) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute. No minimum balance required according to legislation.

New Mexico Reads to Lead K-3 Reading Initiative (27114) – To account for funds provided by the New Mexico Public Education Department to support legislative initiative to improve reading in grades K-3. No minimum balance required according to legislation.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10. No minimum balance required according to legislation.

Truancy Initiative PED (27141) – This grant is divided into two sections; School Based Law Enforcement and School Based Family Center. Surveillance cameras were purchased and installed at the High School and Phoenix Program. The purpose was to provide staff training in truancy prevention and strategies to deal with students to improve school attendance. Resources were also available to assist families in developing strategies to improve their children's school attendance. Funding was provided by the School health Unit of the State of New Mexico. Authority for creation of this fund is authorized by the PED. No minimum balance required according to legislation.

PreK Initiative (27149) – The Pre-K Initiative program provides high-quality early childhood services (in accordance with the NM Pre-K standards) to four year old children in need. Authorized through 32A-23-1 NMSA 1978. No minimum balance required according to legislation.

Indian Education Act (27150) – To account for funding provided by New Mexico Legislature through the New Mexico Public Education Department supporting various Exemplary Culture Based Education programs. No minimum balance required according to legislation.

NM Grown Fresh Fruits and Vegetables (27183) – To account for funds provided by New Mexico Public Education Department to purchase New Mexico locally grown fresh fruits and vegetables for school meal programs. No minimum balance required according to legislation.

Parent Advocacy Project (27193) – To account for a student-parent portal (powerschool) to be used to deliver student information and reports to students and parents online. No minimum balance required according to legislation.

Social Workers for Middle Schools (27194) – To hire a Middle School Social Worker under STARS and will be required to report their performance to the PED as to data collected such as number of students served, number of home visits conducted, truancy and dropout statistics for the district and each middle school assigned and number of suspensions and expulsions. No minimum balance required according to legislation.

Teachers “hard to staff” Stipends (27195) – Funding for stipends for teachers in hard to staff areas as specified by legislation for STEM/hard-to-staff teacher recruitment and/or retention stipends. These teacher stipends are \$5,000 per teacher and may only be awarded to teachers who have met the award criteria. Authorization for this stipend is NMPED. No minimum balance required according to legislation.

Private Direct Grants (29102) – To provide students with experiences and career awareness in wildlife, forestry and environmental management operations. No minimum balance required according to legislation.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2016

	Food Services 21000	Athletics 22000	Student Activities 23000	New Mexico Autism Project 24108	IDEA-B Preschool 24109
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 441,715	\$ 163,803	\$ 39,614	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	36,469	-	-	32	20,761
Interfund receivables	26,455	-	-	-	-
Other	-	-	-	-	-
Inventory	25,708	5,425	-	-	-
<i>Total assets</i>	<u>530,347</u>	<u>169,228</u>	<u>39,614</u>	<u>32</u>	<u>20,761</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	16,368	2,862	-	-	-
Accrued payroll liabilities	12,010	-	-	-	-
Interfund payables	-	-	-	32	20,761
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>28,378</u>	<u>2,862</u>	<u>-</u>	<u>32</u>	<u>20,761</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	25,708	5,425	-	-	-
Restricted for:					
Grant mandates	102,205	4,013	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	374,056	156,928	39,614	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>501,969</u>	<u>166,366</u>	<u>39,614</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 530,347</u>	<u>\$ 169,228</u>	<u>\$ 39,614</u>	<u>\$ 32</u>	<u>\$ 20,761</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2016

	Fresh Fruits and Vegetables 24118	IDEA-B "Risk Pool" 24120	IDEA-B Results Plan 24132	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	22,722	-	7,803	11,607	17,552
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>22,722</u>	<u>-</u>	<u>7,803</u>	<u>11,607</u>	<u>17,552</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	26,455	-	7,803	11,607	17,552
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>26,455</u>	<u>-</u>	<u>7,803</u>	<u>11,607</u>	<u>17,552</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	6,010	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>6,010</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	(9,743)	-	-	-	-
<i>Total fund balances</i>	<u>(9,743)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 22,722</u>	<u>\$ -</u>	<u>\$ 7,803</u>	<u>\$ 11,607</u>	<u>\$ 17,552</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2016

	Title I School Improvement 24162	Carl D Perkins Secondary - Current 24174	Carl D Perkins Secondary - Redistribution 24176	Johnson O'Malley 25131	Impact Aid Special Education 25145
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 21,194
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	817	-	1,136	28,152	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>817</u>	<u>-</u>	<u>1,136</u>	<u>28,152</u>	<u>21,194</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	363	-
Interfund payables	817	-	1,136	12,351	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>817</u>	<u>-</u>	<u>1,136</u>	<u>12,714</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	15,438	679
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	20,515
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,438</u>	<u>21,194</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 817</u>	<u>\$ -</u>	<u>\$ 1,136</u>	<u>\$ 28,152</u>	<u>\$ 21,194</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2016

	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Indian Education Grant 25184	Golden Apple Foundation 26163	Conoco Phillips School Grant 26200
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 47,185	\$ 54,989	\$ -	\$ -	\$ 5,186
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	53,839	19,006	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>47,185</u>	<u>108,828</u>	<u>19,006</u>	<u>-</u>	<u>5,186</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	3,266	-	-	-	-
Interfund payables	-	-	16,611	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>3,266</u>	<u>-</u>	<u>16,611</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	63,709	2,395	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	43,919	45,119	-	-	5,186
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>43,919</u>	<u>108,828</u>	<u>2,395</u>	<u>-</u>	<u>5,186</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 47,185</u>	<u>\$ 108,828</u>	<u>\$ 19,006</u>	<u>\$ -</u>	<u>\$ 5,186</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2016

	Dual Credit Instructional Materials 27103	2010 GO Bond Student Library Fund (SB1) 27106	2012 GO Bond Student Library Fund (SB66) 27107	New Mexico Reads to Lead K-3 Reading Initiative 27114	Technology for Education PED 27117
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 789	\$ -
Accounts receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Due from other governments	-	-	4,737	290	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>4,737</u>	<u>1,079</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	16,848	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	4,737	1,080	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>4,737</u>	<u>17,928</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	(16,849)	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,849)</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,737</u>	<u>\$ 1,079</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2016

	Truancy Initiative PED 27141	PreK Initiative 27149	Indian Education Act 27150	NM Grown Fresh Fruits and Vegetables 27183	Parent Advocacy Project 27193
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	12,830	95,130	8,937	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>12,830</u>	<u>95,130</u>	<u>8,937</u>	<u>-</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	12,830	95,130	9,584	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>12,830</u>	<u>95,130</u>	<u>9,584</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	-	-	-	-	-
Unavailable revenues - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Grant mandates	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	(647)	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>(647)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 12,830</u>	<u>\$ 95,130</u>	<u>\$ 8,937</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2016

	Social Workers for Middle Schools 27194	Teachers "hard to staff" Stipends 27195	Private Direct Grants 29102	Total
ASSETS				
<i>Current assets:</i>				
Cash and temporary investments	\$ 4,475	\$ -	\$ 26,248	\$ 805,198
Accounts receivable				-
Taxes	-	-	-	-
Due from other governments	9,097	25,990	-	376,907
Interfund receivables	-	-	-	26,455
Other	-	-	-	-
Inventory	-	-	-	31,133
<i>Total assets</i>	<u>13,572</u>	<u>25,990</u>	<u>26,248</u>	<u>1,239,693</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	-	-	-	36,078
Accrued payroll liabilities	-	-	-	15,639
Interfund payables	13,572	25,990	-	278,048
Unearned revenue	-	-	-	-
<i>Total liabilities</i>	<u>13,572</u>	<u>25,990</u>	<u>-</u>	<u>329,765</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	-	-	6,010
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,010</u>
FUND BALANCES				
Nonspendable	-	-	-	31,133
Restricted for:				
Grant mandates	-	-	5,682	194,121
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	20,566	705,903
Unassigned	-	-	-	(27,239)
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>26,248</u>	<u>903,918</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 13,572</u>	<u>\$ 25,990</u>	<u>\$ 26,248</u>	<u>\$ 1,239,693</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

**BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016**

	Food Services 21000	Athletics 22000	Student Activities 23000	New Mexico Autism Project 24108	IDEA-B Preschool 24109
<i>Revenues:</i>					
District school tax levy	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	1,373,750	-	-	2,599	24,202
Miscellaneous	-	5,156	10,978	-	-
Charges for services	214,536	173,642	-	-	-
Investment income	293	-	1,232	-	-
<i>Total revenues</i>	<u>1,588,579</u>	<u>178,798</u>	<u>12,210</u>	<u>2,599</u>	<u>24,202</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	168,568	4,028	2,099	13,725
Support services					
Students	-	-	-	400	9,355
Instruction	-	-	-	-	186
General administration	-	-	-	100	936
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	1,624,407	-	-	-	-
Community services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>1,624,407</u>	<u>168,568</u>	<u>4,028</u>	<u>2,599</u>	<u>24,202</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(35,828)</u>	<u>10,230</u>	<u>8,182</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(35,828)	10,230	8,182	-	-
<i>Fund balances - beginning of year</i>	<u>537,797</u>	<u>156,136</u>	<u>31,432</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 501,969</u>	<u>\$ 166,366</u>	<u>\$ 39,614</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	Fresh Fruits and Vegetables 24118	IDEA-B "Risk Pool" 24120	IDEA-B Results Plan 24132	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
<i>Revenues:</i>					
District school tax levy	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	75,169	-	33,153	27,875	202,787
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income	-	-	-	-	-
<i>Total revenues</i>	<u>75,169</u>	<u>-</u>	<u>33,153</u>	<u>27,875</u>	<u>202,787</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	-	33,153	22,892	150,898
Support services					
Students	-	-	-	240	-
Instruction	-	-	-	-	-
General administration	-	-	-	536	4,572
School administration	-	-	-	2,333	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	84,912	-	-	-	-
Community services	-	-	-	1,874	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>84,912</u>	<u>-</u>	<u>33,153</u>	<u>27,875</u>	<u>155,470</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,743)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,317</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(9,743)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,317</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(47,317)</u>
<i>Fund balances - end of year</i>	<u>\$ (9,743)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	Title I School Improvement 24162	Carl D Perkins Secondary - Current 24174	Carl D Perkins Secondary - Redistribution 24176	Johnson O'Malley 25131	Impact Aid Special Education 25145
<i>Revenues:</i>					
District school tax levy	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	22,929	-	10,331	79,547	73,503
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income	-	-	-	-	-
<i>Total revenues</i>	<u>22,929</u>	<u>-</u>	<u>10,331</u>	<u>79,547</u>	<u>73,503</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	22,043	-	10,331	12,300	-
Support services					
Students	-	-	-	34,126	209
Instruction	-	-	-	-	-
General administration	886	-	-	2,135	2,479
School administration	-	-	-	9,013	61,430
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>22,929</u>	<u>-</u>	<u>10,331</u>	<u>57,574</u>	<u>64,118</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,973</u>	<u>9,385</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	21,973	9,385
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,535)</u>	<u>11,809</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,438</u>	<u>\$ 21,194</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Indian Ed Formula Grant 25184	Golden Apple Foundation 26163	Conoco Phillips School Grant 26200
<i>Revenues:</i>					
District school tax levy	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	147,211	244,829	177,459	-	-
Miscellaneous	-	-	-	920	11,187
Charges for services	-	-	-	-	-
Investment income	-	-	-	-	-
<i>Total revenues</i>	<u>147,211</u>	<u>244,829</u>	<u>177,459</u>	<u>920</u>	<u>11,187</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	64,157	-	107,454	920	8,377
Support services					
Students	68,172	256,643	14,141	-	-
Instruction	2,095	-	-	-	-
General administration	7,304	-	7,183	-	-
School administration	50,431	-	57,833	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	29	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>192,188</u>	<u>256,643</u>	<u>186,611</u>	<u>920</u>	<u>8,377</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(44,977)</u>	<u>(11,814)</u>	<u>(9,152)</u>	<u>-</u>	<u>2,810</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(44,977)	(11,814)	(9,152)	-	2,810
<i>Fund balances - beginning of year</i>	<u>88,896</u>	<u>120,642</u>	<u>11,547</u>	<u>-</u>	<u>2,376</u>
<i>Fund balances - end of year</i>	<u>\$ 43,919</u>	<u>\$ 108,828</u>	<u>\$ 2,395</u>	<u>\$ -</u>	<u>\$ 5,186</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	Dual Credit Instructional Materials 27103	2010 GO Bond Student Library Fund (SB1) 27106	2012 GO Bond Student Library Fund (SB66) 27107	New Mexico Reads to Lead K-3 Reading Initiative 27114	Technology for Education PED 27117
<i>Revenues:</i>					
District school tax levy	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	6,951	-	12,189	111,148	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income	-	-	-	-	-
<i>Total revenues</i>	<u>6,951</u>	<u>-</u>	<u>12,189</u>	<u>111,148</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	6,951	-	-	127,997	-
Support services					
Students	-	-	-	-	-
Instruction	-	-	4,737	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>6,951</u>	<u>-</u>	<u>4,737</u>	<u>127,997</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,452</u>	<u>(16,849)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,452</u>	<u>(16,849)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,452)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,849)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	Truancy Initiative PED 27141	PreK Initiative 27149	Indian Education Act 27150	NM Grown Fresh Fruits and Vegetables 27183	Parent Advocacy Project 27193
<i>Revenues:</i>					
District school tax levy	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	120,000	461,562	20,072	3,199	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income	-	-	-	-	-
<i>Total revenues</i>	<u>120,000</u>	<u>461,562</u>	<u>20,072</u>	<u>3,199</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	349,329	20,156	-	-
Support services					
Students	120,000	74,167	(231)	-	-
Instruction	-	-	-	-	-
General administration	-	4,525	794	-	-
School administration	-	1,238	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	32,303	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	3,199	-
Community services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>120,000</u>	<u>461,562</u>	<u>20,719</u>	<u>3,199</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(647)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(647)	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (647)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	Social Workers for Middle Schools 27194	Teachers "hard to staff" Stipends 27195	Private Direct Grants 29102	Total
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	56,064	97,165	-	888,350
Federal grants	-	-	-	2,495,344
Miscellaneous	-	-	55,843	84,084
Charges for services	-	-	-	388,178
Investment income	-	-	-	1,525
<i>Total revenues</i>	<u>56,064</u>	<u>97,165</u>	<u>55,843</u>	<u>3,857,481</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	97,165	50,817	1,273,360
Support services				
Students	56,064	-	-	633,286
Instruction	-	-	-	7,018
General administration	-	-	-	31,450
School administration	-	-	-	182,278
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	10,000	42,332
Other support services	-	-	-	-
Food services operations	-	-	-	1,712,518
Community services	-	-	-	1,874
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>56,064</u>	<u>97,165</u>	<u>60,817</u>	<u>3,884,116</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,974)</u>	<u>(26,635)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(4,974)	(26,635)
<i>Fund balances - beginning of year</i>	-	-	31,222	930,553
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,248</u>	<u>\$ 903,918</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOOD SERVICES SPECIAL REVENUE FUND (21000)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	1,115,000	1,115,000	-	(1,115,000)
Federal grants	-	-	1,266,084	1,266,084
Miscellaneous	-	-	-	-
Charges for services	212,281	212,281	214,536	2,255
Investment income	273	273	293	20
<i>Total revenues</i>	<u>1,327,554</u>	<u>1,327,554</u>	<u>1,480,913</u>	<u>153,359</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	1,674,285	1,806,528	1,493,526	313,002
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,674,285</u>	<u>1,806,528</u>	<u>1,493,526</u>	<u>313,002</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(346,731)</u>	<u>(478,974)</u>	<u>(12,613)</u>	<u>466,361</u>
<i>Other financing sources (uses):</i>				
Designated cash	346,731	478,974	-	(478,974)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>346,731</u>	<u>478,974</u>	<u>-</u>	<u>(478,974)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(12,613)</u>	<u>(12,613)</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>480,783</u>	<u>480,783</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>480,783</u>	<u>480,783</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 468,170</u>	<u>\$ 468,170</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (12,613)	
Adjustments to revenues			107,666	
Adjustments to expenditures			(130,881)	
Net change in fund balance (GAAP basis)			<u>\$ (35,828)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ATHLETICS SPECIAL REVENUE FUND (22000)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	5,156	5,156
Charges for services	160,000	160,000	173,642	13,642
Investment income	-	-	-	-
<i>Total revenues</i>	<u>160,000</u>	<u>160,000</u>	<u>178,798</u>	<u>18,798</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	278,781	304,541	159,736	144,805
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>278,781</u>	<u>304,541</u>	<u>159,736</u>	<u>144,805</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(118,781)</u>	<u>(144,541)</u>	<u>19,062</u>	<u>163,603</u>
<i>Other financing sources (uses):</i>				
Designated cash	118,781	144,541	-	(144,541)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>118,781</u>	<u>144,541</u>	<u>-</u>	<u>(144,541)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>19,062</u>	<u>19,062</u>
<i>Cash or fund balance - beginning of year</i>	-	-	144,741	144,741
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>144,741</u>	<u>144,741</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,803</u>	<u>\$ 163,803</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 19,062	
Adjustments to revenues			-	
Adjustments to expenditures			(8,832)	
Net change in fund balance (GAAP basis)			<u>\$ 10,230</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 STUDENT ACTIVITIES SPECIAL REVENUE FUND (23000)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	225,000	225,000	10,978	(214,022)
Charges for services	-	-	-	-
Investment income	600	600	1,232	632
<i>Total revenues</i>	<u>225,600</u>	<u>225,600</u>	<u>12,210</u>	<u>(213,390)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	469,062	515,630	4,028	511,602
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>469,062</u>	<u>515,630</u>	<u>4,028</u>	<u>511,602</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(243,462)</u>	<u>(290,030)</u>	<u>8,182</u>	<u>298,212</u>
<i>Other financing sources (uses):</i>				
Designated cash	243,462	290,030	-	(290,030)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>243,462</u>	<u>290,030</u>	<u>-</u>	<u>(290,030)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>8,182</u>	<u>8,182</u>
<i>Cash or fund balance - beginning of year</i>	-	-	31,432	31,432
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>31,432</u>	<u>31,432</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,614</u>	<u>\$ 39,614</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 8,182	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 8,182</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NEW MEXICO AUTISM PROJECT SPECIAL REVENUE FUND (24108)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,440	2,594	(1,846)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,440</u>	<u>2,594</u>	<u>(1,846)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,360	2,099	261
Support services				
Students	-	1,896	400	1,496
Instruction	-	-	-	-
General administration	-	184	100	84
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,440</u>	<u>2,599</u>	<u>1,841</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>(5)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>(5)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(27)	(27)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(27)</u>	<u>(27)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32)</u>	<u>\$ (32)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (5)	
Adjustments to revenues			5	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B PRESCHOOL SPECIAL REVENUE FUND (24109)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	46,627	78,443	13,267	(65,176)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>46,627</u>	<u>78,443</u>	<u>13,267</u>	<u>(65,176)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,000	38,571	13,725	24,846
Support services				
Students	4,820	36,720	9,355	27,365
Instruction	37,807	187	186	1
General administration	-	2,965	936	2,029
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>46,627</u>	<u>78,443</u>	<u>24,202</u>	<u>54,241</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,935)</u>	<u>(10,935)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(10,935)</u>	<u>(10,935)</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,826)</u>	<u>(9,826)</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,826)</u>	<u>(9,826)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,761)</u>	<u>\$ (20,761)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (10,935)	
Adjustments to revenues			10,935	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	84,935	60,216	(24,719)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>84,935</u>	<u>60,216</u>	<u>(24,719)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	84,935	84,912	23
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>84,935</u>	<u>84,912</u>	<u>23</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,696)</u>	<u>(24,696)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(24,696)</u>	<u>(24,696)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(1,759)	(1,759)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,759)</u>	<u>(1,759)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,455)</u>	<u>\$ (26,455)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (24,696)	
Adjustments to revenues			14,953	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (9,743)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B "RISK POOL" SPECIAL REVENUE FUND (24120)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	601	-	(601)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>601</u>	<u>-</u>	<u>(601)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	576	-	576
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	25	-	25
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>601</u>	<u>-</u>	<u>601</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B RESULTS PLAN SPECIAL REVENUE FUND (24132)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,000	40,000	237,038	197,038
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>237,038</u>	<u>197,038</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,000	40,000	33,153	6,847
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>40,000</u>	<u>33,153</u>	<u>6,847</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>203,885</u>	<u>203,885</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>203,885</u>	<u>203,885</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(211,688)	(211,688)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(211,688)</u>	<u>(211,688)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,803)</u>	<u>\$ (7,803)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 203,885	
Adjustments to revenues			(203,885)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	29,610	41,732	34,660	(7,072)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>29,610</u>	<u>41,732</u>	<u>34,660</u>	<u>(7,072)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,461	35,897	22,892	13,005
Support services				
Students	214	800	240	560
Instruction	-	-	-	-
General administration	581	819	536	283
School administration	500	2,339	2,333	6
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	1,854	1,877	1,874	3
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,610</u>	<u>41,732</u>	<u>27,875</u>	<u>13,857</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,785</u>	<u>6,785</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>6,785</u>	<u>6,785</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(18,392)	(18,392)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,392)</u>	<u>(18,392)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,607)</u>	<u>\$ (11,607)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 6,785	
Adjustments to revenues			(6,785)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TEACHER/PRINCIPAL TRAINING & RECRUITING SPECIAL REVENUE FUND (24154)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	166,203	155,993	210,317	54,324
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>166,203</u>	<u>155,993</u>	<u>210,317</u>	<u>54,324</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	161,203	151,421	150,898	523
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	5,000	4,572	4,572	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>166,203</u>	<u>155,993</u>	<u>155,470</u>	<u>523</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>54,847</u>	<u>54,847</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>54,847</u>	<u>54,847</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(72,399)	(72,399)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(72,399)</u>	<u>(72,399)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,552)</u>	<u>\$ (17,552)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 54,847	
Adjustments to revenues			(7,530)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 47,317</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	70,000	22,112	(47,888)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>70,000</u>	<u>22,112</u>	<u>(47,888)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	68,995	22,043	46,952
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,005	886	119
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>70,000</u>	<u>22,929</u>	<u>47,071</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(817)</u>	<u>(817)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(817)</u>	<u>(817)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (817)</u>	<u>\$ (817)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (817)	
Adjustments to revenues			817	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CARL D PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND (24174)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	16,943	16,943
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>16,943</u>	<u>16,943</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,943</u>	<u>16,943</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>16,943</u>	<u>16,943</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(16,943)	(16,943)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(16,943)</u>	<u>(16,943)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 16,943	
Adjustments to revenues			(16,943)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-15

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

CARL D PERKINS SECONDARY - REDISTRIBUTION SPECIAL REVENUE FUND (24176)

FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,548	16,147	9,195	(6,952)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>9,548</u>	<u>16,147</u>	<u>9,195</u>	<u>(6,952)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,548	16,147	10,331	5,816
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,548</u>	<u>16,147</u>	<u>10,331</u>	<u>5,816</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,136)</u>	<u>(1,136)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(1,136)</u>	<u>(1,136)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,136)</u>	<u>\$ (1,136)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (1,136)	
Adjustments to revenues			1,136	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 JOHNSON O'MALLEY SPECIAL REVENUE FUND (25131)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	66,285	83,334	67,090	(16,244)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>66,285</u>	<u>83,334</u>	<u>67,090</u>	<u>(16,244)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,491	36,773	20,077	16,696
Support services				
Students	37,699	35,537	34,126	1,411
Instruction	-	-	-	-
General administration	1,851	2,135	2,135	-
School administration	10,244	8,889	8,650	239
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,285</u>	<u>83,334</u>	<u>64,988</u>	<u>18,346</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,102</u>	<u>2,102</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,102</u>	<u>2,102</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(14,453)	(14,453)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,453)</u>	<u>(14,453)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,351)</u>	<u>\$ (12,351)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 2,102	
Adjustments to revenues			12,457	
Adjustments to expenditures			7,414	
Net change in fund balance (GAAP basis)			<u>\$ 21,973</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-17

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	78,435	72,539	73,503	964
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>78,435</u>	<u>72,539</u>	<u>73,503</u>	<u>964</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	50,629	25,576	209	25,367
Instruction	-	-	-	-
General administration	3,154	3,154	2,479	675
School administration	42,357	61,514	61,430	84
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>96,140</u>	<u>90,244</u>	<u>64,118</u>	<u>26,126</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(17,705)</u>	<u>(17,705)</u>	<u>9,385</u>	<u>27,090</u>
<i>Other financing sources (uses):</i>				
Designated cash	17,705	17,705	-	(17,705)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>17,705</u>	<u>17,705</u>	<u>-</u>	<u>(17,705)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>9,385</u>	<u>9,385</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,809</u>	<u>11,809</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,809</u>	<u>11,809</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,194</u>	<u>\$ 21,194</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 9,385	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 9,385</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND (25147)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-18

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	155,800	155,800	147,211	(8,589)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>155,800</u>	<u>155,800</u>	<u>147,211</u>	<u>(8,589)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	41,430	98,827	64,157	34,670
Support services				
Students	63,631	80,922	68,172	12,750
Instruction	-	2,125	2,095	30
General administration	6,265	12,628	7,304	5,324
School administration	44,749	49,941	47,165	2,776
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	253	29	224
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>156,075</u>	<u>244,696</u>	<u>188,922</u>	<u>55,774</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(275)</u>	<u>(88,896)</u>	<u>(41,711)</u>	<u>47,185</u>
<i>Other financing sources (uses):</i>				
Designated cash	275	88,896	-	(88,896)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>275</u>	<u>88,896</u>	<u>-</u>	<u>(88,896)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(41,711)</u>	<u>(41,711)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	88,896	88,896
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>88,896</u>	<u>88,896</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,185</u>	<u>\$ 47,185</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (41,711)	
Adjustments to revenues			-	
Adjustments to expenditures			(3,266)	
Net change in fund balance (GAAP basis)			<u>\$ (44,977)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND (25153)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-19

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	250,000	250,000	234,668	(15,332)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>250,000</u>	<u>250,000</u>	<u>234,668</u>	<u>(15,332)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	306,329	326,964	256,643	70,321
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>306,329</u>	<u>326,964</u>	<u>256,643</u>	<u>70,321</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(56,329)</u>	<u>(76,964)</u>	<u>(21,975)</u>	<u>54,989</u>
<i>Other financing sources (uses):</i>				
Designated cash	56,329	76,964	-	(76,964)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>56,329</u>	<u>76,964</u>	<u>-</u>	<u>(76,964)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(21,975)</u>	<u>(21,975)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	76,964	76,964
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>76,964</u>	<u>76,964</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,989</u>	<u>\$ 54,989</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (21,975)	
Adjustments to revenues			10,161	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (11,814)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 INDIAN ED FORMULA GRANT SPECIAL REVENUE FUND (25184)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-20

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	187,156	188,407	189,366	959
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>187,156</u>	<u>188,407</u>	<u>189,366</u>	<u>959</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	104,256	108,530	107,454	1,076
Support services				
Students	15,048	14,147	14,141	6
Instruction	-	-	-	-
General administration	7,526	7,577	7,183	394
School administration	60,326	58,153	57,833	320
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>187,156</u>	<u>188,407</u>	<u>186,611</u>	<u>1,796</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,755</u>	<u>2,755</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,755</u>	<u>2,755</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(19,366)	(19,366)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,366)</u>	<u>(19,366)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,611)</u>	<u>\$ (16,611)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 2,755	
Adjustments to revenues			(11,907)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (9,152)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GOLDEN APPLE FOUNDATION SPECIAL REVENUE FUND (26163)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-21

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	920	920	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>920</u>	<u>920</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	920	920	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>920</u>	<u>920</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CONOCO PHILLIPS SCHOOL GRANT SPECIAL REVENUE FUND (26200)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-22

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	11,187	11,187	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,187</u>	<u>11,187</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,000	13,563	8,377	5,186
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,000</u>	<u>13,563</u>	<u>8,377</u>	<u>5,186</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,000)</u>	<u>(2,376)</u>	<u>2,810</u>	<u>5,186</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,000	2,376	-	(2,376)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,000</u>	<u>2,376</u>	<u>-</u>	<u>(2,376)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,810</u>	<u>2,810</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,376</u>	<u>2,376</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,376</u>	<u>2,376</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,186</u>	<u>\$ 5,186</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 2,810	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 2,810</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-23

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	6,951	8,078	1,127
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,951</u>	<u>8,078</u>	<u>1,127</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,951	6,951	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,951</u>	<u>6,951</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,127</u>	<u>1,127</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>1,127</u>	<u>1,127</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(1,127)	(1,127)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,127)</u>	<u>(1,127)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 1,127	
Adjustments to revenues			(1,127)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2010 GO BOND STUDENT LIBRARY FUND (SB1) SPECIAL REVENUE FUND (27106)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-24

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2012 GO BOND STUDENT LIBRARY FUND (SB66) SPECIAL REVENUE FUND (27107)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-25

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	29,108	29,212	7,452	(21,760)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>29,108</u>	<u>29,212</u>	<u>7,452</u>	<u>(21,760)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students				
Instruction	29,108	29,212	4,737	24,475
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,108</u>	<u>29,212</u>	<u>4,737</u>	<u>24,475</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,715</u>	<u>2,715</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,715</u>	<u>2,715</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(7,452)	(7,452)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,452)</u>	<u>(7,452)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,737)</u>	<u>\$ (4,737)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 2,715	
Adjustments to revenues			4,737	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 7,452</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

NEW MEXICO READS TO LEAD K-3 READING INITIATIVE SPECIAL REVENUE FUND (27114)

FOR THE YEAR ENDING JUNE 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	130,000	130,000	167,414	37,414
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>130,000</u>	<u>130,000</u>	<u>167,414</u>	<u>37,414</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	130,000	130,000	111,149	18,851
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>130,000</u>	<u>130,000</u>	<u>111,149</u>	<u>18,851</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>56,265</u>	<u>56,265</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>56,265</u>	<u>56,265</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(56,556)	(56,556)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(56,556)</u>	<u>(56,556)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (291)</u>	<u>\$ (291)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 56,265	
Adjustments to revenues			(56,266)	
Adjustments to expenditures			(16,848)	
Net change in fund balance (GAAP basis)			<u>\$ (16,849)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-27

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TRUANCY INITIATIVE PED SPECIAL REVENUE FUND (27141)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-28

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	120,000	107,170	(12,830)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>120,000</u>	<u>107,170</u>	<u>(12,830)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	120,000	120,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>120,000</u>	<u>120,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,830)</u>	<u>(12,830)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(12,830)</u>	<u>(12,830)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,830)</u>	<u>\$ (12,830)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (12,830)	
Adjustments to revenues			12,830	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PREK INITIATIVE SPECIAL REVENUE FUND (27149)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-29

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	510,930	462,837	412,092	(50,745)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>510,930</u>	<u>462,837</u>	<u>412,092</u>	<u>(50,745)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	385,024	349,328	349,329	(1)
Support services				
Students	85,711	74,371	74,167	204
Instruction	-	-	-	-
General administration	5,110	4,628	4,525	103
School administration	1,700	1,239	1,238	1
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	33,385	33,271	32,303	968
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>510,930</u>	<u>462,837</u>	<u>461,562</u>	<u>1,275</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(49,470)</u>	<u>(49,470)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(49,470)</u>	<u>(49,470)</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(45,660)</u>	<u>(45,660)</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(45,660)</u>	<u>(45,660)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (95,130)</u>	<u>\$ (95,130)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (49,470)	
Adjustments to revenues			49,470	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 INDIAN EDUCATION ACT SPECIAL REVENUE FUND (27150)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-30

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	25,000	19,191	(5,809)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>19,191</u>	<u>(5,809)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	22,160	20,156	2,004
Support services				
Students	-	1,835	(231)	2,066
Instruction	-	-	-	-
General administration	-	1,005	794	211
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,000</u>	<u>20,719</u>	<u>4,281</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,528)</u>	<u>(1,528)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(1,528)</u>	<u>(1,528)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(8,056)	(8,056)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,056)</u>	<u>(8,056)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,584)</u>	<u>\$ (9,584)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (1,528)	
Adjustments to revenues			881	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (647)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NM GROWN FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (27183)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-31

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	3,203	3,199	(4)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,203</u>	<u>3,199</u>	<u>(4)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	3,203	3,199	4
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,203</u>	<u>3,199</u>	<u>4</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PARENT ADVOCACY PROJECT SPECIAL REVENUE FUND (27193)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-32

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	6,993	6,993
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,993</u>	<u>6,993</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,993</u>	<u>6,993</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>6,993</u>	<u>6,993</u>
<i>Cash or fund balance - beginning of year</i>	-	-	(6,993)	(6,993)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,993)</u>	<u>(6,993)</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 6,993	
Adjustments to revenues			(6,993)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SOCIAL WORKERS FOR MIDDLE SCHOOLS SPECIAL REVENUE FUND (27194)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-33

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	65,000	46,967	(18,033)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>65,000</u>	<u>46,967</u>	<u>(18,033)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	65,000	56,064	8,936
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>65,000</u>	<u>56,064</u>	<u>8,936</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,097)</u>	<u>(9,097)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(9,097)</u>	<u>(9,097)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,097)</u>	<u>\$ (9,097)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (9,097)	
Adjustments to revenues			9,097	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TEACHERS "HARD TO STAFF" STIPENDS SPECIAL REVENUE FUND (27195)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-34

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	97,200	71,175	(26,025)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>97,200</u>	<u>71,175</u>	<u>(26,025)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	97,200	97,165	35
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>97,200</u>	<u>97,165</u>	<u>35</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(25,990)</u>	<u>(25,990)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(25,990)</u>	<u>(25,990)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,990)</u>	<u>\$ (25,990)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (25,990)	
Adjustments to revenues			25,990	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement B-35

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	46,843	59,343	12,500
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>46,843</u>	<u>59,343</u>	<u>12,500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	25,872	64,565	50,817	13,748
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	10,000	10,000	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>25,872</u>	<u>74,565</u>	<u>60,817</u>	<u>13,748</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(25,872)</u>	<u>(27,722)</u>	<u>(1,474)</u>	<u>26,248</u>
<i>Other financing sources (uses):</i>				
Designated cash	25,872	27,722	-	(27,722)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>25,872</u>	<u>27,722</u>	<u>-</u>	<u>(27,722)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(1,474)</u>	<u>(1,474)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	27,722	27,722
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27,722</u>	<u>27,722</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,248</u>	<u>\$ 26,248</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (1,474)	
Adjustments to revenues			(3,500)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (4,974)</u>	

The accompanying notes are an integral part of these financial statements.

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CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS DESCRIPTIONS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Bond Building (31100) — To account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. No minimum balance required according to legislation.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2016

	Bond Building 31100
ASSETS	
<i>Current assets:</i>	
Cash and temporary investments	\$ 26,574
Accounts receivable	
Taxes	-
Due from other governments	-
Interfund receivables	-
Other	-
Inventory	-
	<hr/>
<i>Total assets</i>	<u>26,574</u>
LIABILITIES	
<i>Current liabilities:</i>	
Accounts payable	-
Accrued payroll liabilities	-
Interfund payables	-
Unearned revenue	-
	<hr/>
<i>Total liabilities</i>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenues - property taxes	-
Unavailable revenues - other	-
	<hr/>
<i>Total deferred inflows of resources</i>	<u>-</u>
FUND BALANCES	
Nonspendable	-
Restricted for:	
Grant mandates	-
Capital projects	-
Debt service	-
Assigned	26,574
Unassigned	-
	<hr/>
<i>Total fund balances</i>	<u>26,574</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 26,574</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2016

Statement C-2

	Bond Building 31100
	<u> </u>
<i>Revenues:</i>	
District school tax levy	\$ -
State grants	-
Federal grants	-
Miscellaneous	-
Charges for services	-
Investment income	148
<i>Total revenues</i>	<u>148</u>
<i>Expenditures:</i>	
Current:	
Instruction	-
Support services	
Students	-
Instruction	-
General administration	-
School administration	-
Central services	-
Operation & maintenance of plant	-
Student transportation	-
Other support services	-
Food services operations	-
Community service	-
Capital outlay	269,578
Debt service	
Principal	-
Interest	-
<i>Total expenditures</i>	<u>269,578</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(269,430)</u>
<i>Other financing sources (uses):</i>	
Operating transfers	-
<i>Total other financing sources (uses)</i>	<u>-</u>
<i>Net changes in fund balances</i>	(269,430)
<i>Fund balances - beginning of year</i>	<u>296,004</u>
<i>Fund balances - end of year</i>	<u>\$ 26,574</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 BOND BUILDING CAPITAL PROJECTS FUND (31100)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	200	200	148	(52)
<i>Total revenues</i>	<u>200</u>	<u>200</u>	<u>148</u>	<u>(52)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	271,253	296,004	269,578	26,426
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>271,253</u>	<u>296,004</u>	<u>269,578</u>	<u>26,426</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(271,053)</u>	<u>(295,804)</u>	<u>(269,430)</u>	<u>26,374</u>
<i>Other financing sources (uses):</i>				
Designated cash	271,053	295,804	-	(295,804)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>271,053</u>	<u>295,804</u>	<u>-</u>	<u>(295,804)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(269,430)</u>	<u>(269,430)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	296,004	296,004
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>296,004</u>	<u>296,004</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,574</u>	<u>\$ 26,574</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (269,430)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (269,430)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ 1,564,634	\$ 1,564,634	\$ 1,463,774	\$ (100,860)
State grants	-	69,379	74,227	4,848
Federal grants	-	-	-	-
Miscellaneous	-	-	3,863	3,863
Charges for services	-	-	-	-
Investment income	1,600	1,600	2,112	512
<i>Total revenues</i>	<u>1,566,234</u>	<u>1,635,613</u>	<u>1,543,976</u>	<u>(91,637)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	11,500	11,500	9,367	2,133
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	3,391,666	4,974,791	2,338,961	2,635,830
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,403,166</u>	<u>4,986,291</u>	<u>2,348,328</u>	<u>2,637,963</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,836,932)</u>	<u>(3,350,678)</u>	<u>(804,352)</u>	<u>2,546,326</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,836,932	3,350,678	-	(3,350,678)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,836,932</u>	<u>3,350,678</u>	<u>-</u>	<u>(3,350,678)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(804,352)</u>	<u>(804,352)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	3,350,678	3,350,678
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,350,678</u>	<u>3,350,678</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,546,326</u>	<u>\$ 2,546,326</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (804,352)	
Adjustments to revenues			(36,641)	
Adjustments to expenditures			96,084	
Net change in fund balance (GAAP basis)			<u>\$ (744,909)</u>	

The accompanying notes are an integral part of these financial statements.

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DEBT SERVICE FUNDS

DEBT SERVICE FUNDS DESCRIPTIONS

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Deferred Sick Leave (42000) – To account for funds set aside for paid and sick leave payouts upon retirement. No minimum balance required according to legislation.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2016

Statement D-1

	Deferred Sick Leave 42000
	<hr/>
ASSETS	
<i>Current assets:</i>	
Cash and temporary investments	\$ 61,467
Accounts receivable	
Taxes	-
Due from other governments	-
Interfund receivables	-
Other	-
Inventory	-
	<hr/>
<i>Total assets</i>	<u><u>61,467</u></u>
LIABILITIES	
<i>Current Liabilities:</i>	
Accounts payable	-
Accrued payroll liabilities	-
Interfund payables	-
Unearned revenue	-
	<hr/>
<i>Total liabilities</i>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenues - property taxes	-
Unavailable revenues - other	-
	<hr/>
<i>Total deferred inflows of resources</i>	<u>-</u>
FUND BALANCES	
Nonspendable	-
Restricted for:	
Grant mandates	-
Capital projects	-
Debt service	-
Assigned	61,467
Unassigned	-
	<hr/>
<i>Total fund balances</i>	<u>61,467</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u><u>\$ 61,467</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 5
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

Statement D-2

	Deferred Sick Leave 42000
	<u>42000</u>
<i>Revenues:</i>	
District school tax levy	\$ -
State grants	-
Federal grants	-
Miscellaneous	-
Charges for services	-
Investment income	-
<i>Total revenues</i>	<u>-</u>
<i>Expenditures:</i>	
Current:	
Instruction	-
Support services	
Students	-
Instruction	-
General administration	2,832
School administration	-
Central services	-
Operation & maintenance of plant	-
Student transportation	-
Other support services	-
Food services operations	-
Community services	-
Capital outlay	-
Debt service	
Principal	-
Interest	-
<i>Total expenditures</i>	<u>2,832</u>
<i>Excess (deficiency) of revenues</i>	
<i>over (under) expenditures</i>	<u>(2,832)</u>
<i>Other financing sources (uses):</i>	
Operating transfers	-
<i>Total other financing sources (uses)</i>	<u>-</u>
<i>Net changes in fund balances</i>	(2,832)
<i>Fund balances - beginning of year</i>	<u>64,299</u>
<i>Fund balances - end of year</i>	<u>\$ 61,467</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DEBT SERVICE FUND (41000)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement D-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
District school tax levy	\$ 6,448,396	\$ 6,448,396	\$ 6,037,600	\$ (410,796)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	2,000	2,000	3,561	1,561
<i>Total revenues</i>	<u>6,450,396</u>	<u>6,450,396</u>	<u>6,041,161</u>	<u>(409,235)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	39,426	39,426	39,299	127
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	5,725,591	5,725,591	-	5,725,591
Principal	4,390,000	4,890,000	4,190,000	700,000
Interest	1,733,320	2,332,931	1,732,510	600,421
<i>Total expenditures</i>	<u>11,888,337</u>	<u>12,987,948</u>	<u>5,961,809</u>	<u>7,026,139</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,437,941)</u>	<u>(6,537,552)</u>	<u>79,352</u>	<u>6,616,904</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,437,941	6,537,552	-	(6,537,552)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,437,941</u>	<u>6,537,552</u>	<u>-</u>	<u>(6,537,552)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>79,352</u>	<u>79,352</u>
<i>Cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,737,552</u>	<u>6,737,552</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,737,552</u>	<u>6,737,552</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,816,904</u>	<u>\$ 6,816,904</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 79,352	
Adjustments to revenues			163,313	
Adjustments to expenditures			(300,600)	
Net change in fund balance (GAAP basis)			<u>\$ (57,935)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DEFERRED SICK LEAVE DEBT SERVICE FUND (42000)
 FOR THE YEAR ENDING JUNE 30, 2016

Statement D-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
District school tax levy	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	64,299	64,299	2,832	61,467
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>64,299</u>	<u>64,299</u>	<u>2,832</u>	<u>61,467</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(64,299)</u>	<u>(64,299)</u>	<u>(2,832)</u>	<u>61,467</u>
<i>Other financing sources (uses):</i>				
Designated cash	64,299	64,299	-	(64,299)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>64,299</u>	<u>64,299</u>	<u>-</u>	<u>(64,299)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(2,832)</u>	<u>(2,832)</u>
<i>Cash or fund balance - beginning of year</i>	-	-	64,299	64,299
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>64,299</u>	<u>64,299</u>
<i>Cash or fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,467</u>	<u>\$ 61,467</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (2,832)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,832)</u>	

The accompanying notes are an integral part of these financial statements.

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OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
AGENCY FUNDS
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016

Schedule III

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Bloomfield High School	\$ 91,244	\$ 177,345	\$ 170,822	\$ 97,767
Charlie Brown Secondary	4,622	457	1,818	3,261
Mesa Alta School	42,842	32,552	36,720	38,674
Blanco School	20,181	55,019	46,626	28,574
Central School	34,480	14,085	12,265	36,300
Naaba Ani School	29,834	9,092	12,525	26,401
Bloomfield Learning Center	25,787	11,694	9,889	27,592
H. Hayes Scholarship	10,028	1,009	2,000	9,037
	<u>\$ 259,018</u>	<u>\$ 301,253</u>	<u>\$ 292,665</u>	<u>\$ 267,606</u>
Total				
Less: Uncollected Checks				-
Total Fiduciary Fund Cash				<u>\$ 267,606</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF PLEDGED COLLATERAL
FOR THE YEAR ENDED JUNE 30, 2016

Schedule IV

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity Date</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2016</u>
Citizens Bank				
	FNMA	9/25/2029	3136A9LL0	\$ 5,400,500
	FNMA	5/4/2026	3133EF5W3	4,011,600
Total Citizens Bank				<u>\$ 9,412,100</u>
The securities are held, not in the District's name, at:				
FHLB - Dallas				
85000 Freeport Parkway South				
Irving, TX 75063				
Bank of Albuquerque:				
	GNMA	6/25/2028	3136AEHF7	\$ 7,938,316
	GNMA	11/25/2025	31398SAF0	3,360,799
Total Bank of Albuquerque				<u>\$ 11,299,115</u>

The securities are held, not in the District's name, at:

FHLB - Topeka
1 SW Security Benefit PL #100
Topeka, KS 66606

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 1
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 JUNE 30, 2016

Schedule V

Bank Name/Account Type	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Other Adjustments	Book Balance
Citizens Bank						
Operational	Checking	\$ 3,104,583	\$ (789)	\$ -	\$ -	\$ 3,103,794
Accounts Payable	Checking	\$ 1,090,996	(117)	(1,090,879)	701,433	\$ 701,433
Payroll Clearing	Checking	\$ 41,056	(12)	(41,044)	-	\$ -
Student Nutrition	Checking	\$ 441,665	-	-	-	\$ 441,665
Athletics	Checking	\$ -	-	-	-	\$ -
Federal Funds	Checking	\$ 154,804	789	-	-	\$ 155,593
Bond Fund	Checking	\$ 26,573	-	-	(1)	\$ 26,572
Capital Improvements	Checking	\$ 2,546,326	-	-	-	\$ 2,546,326
Debt Service	Checking	\$ 6,416,864	-	-	-	\$ 6,416,864
Activity Account	Checking	\$ 470,694	129	-	-	\$ 470,823
Total Citizens Bank		<u>\$14,293,561</u>	<u>\$ -</u>	<u>\$ (1,131,923)</u>	<u>\$ 701,432</u>	<u>\$ 13,863,070</u>
Bank of Albuquerque						
Bond Sinking Fund	Trust	<u>\$ 400,040</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400,040</u>
Cash on Hand						<u>\$ 250</u>
Total		<u>\$14,693,601</u>	<u>\$ -</u>	<u>\$ (1,131,923)</u>	<u>\$ 701,432</u>	<u>\$ 14,263,360</u>
Cash per financial statements						
Cash and cash equivalents - Government Activities Exhibit A-1						<u>\$ 13,995,754</u>
Fiduciary funds - Exhibit D-1						<u>267,606</u>
						<u>\$ 14,263,360</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF CASH RECONCILIATIONS
JUNE 30, 2016

Schedule VI
 (Page 1 of 3)

Primary Government

	Operational 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000	Athletics 22000
Cash, June 30, 2015	\$ 3,598,157	\$ 168,237	\$ 140,176	\$ 480,783	\$ 144,741
Add:					
Current year revenues	22,497,657	1,103,367	214,600	1,480,913	178,798
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	26,095,814	1,271,604	354,776	1,961,696	323,539
Less:					
Current year expenditures	(21,590,503)	(1,220,643)	(187,641)	(1,493,526)	(159,736)
Permanent cash transfers	-	(1,723)	-	-	-
Prior period adjustment	-	-	-	-	-
Loans to other funds	(982,399)	-	-	(26,455)	-
Cash, June 30, 2016	<u>\$ 3,522,912</u>	<u>\$ 49,238</u>	<u>\$ 167,135</u>	<u>\$ 441,715</u>	<u>\$ 163,803</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF CASH RECONCILIATIONS
JUNE 30, 2016

Schedule VI
(Page 2 of 3)

Primary Government

	Student Activities 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	Local / State 29000
Cash, June 30, 2015	\$ 31,432	\$ (730,112)	\$ 143,850	\$ 2,376	\$ (125,844)	\$ 27,722
Add:						
Current year revenues	12,210	2,010,119	711,838	12,107	849,731	59,343
Permanent cash transfers	-	-	-	-	-	-
Prior period adjustment	-	-	-	-	-	-
Loans from other funds	-	816,969	28,962	-	162,923	-
Total cash available	43,642	2,096,976	884,650	14,483	886,810	87,065
Less:						
Current year expenditures	(4,028)	(2,096,976)	(761,282)	(9,297)	(881,546)	(60,817)
Permanent cash transfers	-	-	-	-	-	-
Prior period adjustment	-	-	-	-	-	-
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2016	<u>\$ 39,614</u>	<u>\$ -</u>	<u>\$ 123,368</u>	<u>\$ 5,186</u>	<u>\$ 5,264</u>	<u>\$ 26,248</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF CASH RECONCILIATIONS
JUNE 30, 2016

Schedule VI
 (Page 3 of 3)

Primary Government

	Bond Building 31100	Cap. Improv. SB 9 31700	Debt Service 41000	Deferred Sick Leave 42000	Total
Cash, June 30, 2015	\$ 296,004	\$ 3,350,678	\$ 6,737,552	\$ 64,299	\$ 14,330,051
Add:					
Current year revenues	148	1,543,976	6,041,161	-	36,715,968
Permanent cash transfers	-	-	-	-	-
Prior period adjustment	-	-	-	-	-
Loans from other funds	-	-	-	-	1,008,854
Total cash available	296,152	4,894,654	12,778,713	64,299	52,054,873
Less:					
Current year expenditures	(269,578)	(2,348,328)	(5,961,809)	(2,832)	(37,048,542)
Permanent cash transfers	-	-	-	-	(1,723)
Prior period adjustment	-	-	-	-	-
Loans to other funds	-	-	-	-	(1,008,854)
Cash, June 30, 2016	<u>\$ 26,574</u>	<u>\$ 2,546,326</u>	<u>\$ 6,816,904</u>	<u>\$ 61,467</u>	<u>\$ 13,995,754</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
 SCHEDULE OF VENDOR INFORMATION
 FOR THE YEAR ENDED JUNE 30, 2016

Schedule VII

Bid/RFP #	Names of Respondents	Physical Address of Vendor	Winning Vendor	Vendor Location		Vendor Selected Preference	
				In-State	Out-of-State	In-State	Veteran
RFP #16 - 001	FastTrack	779 Tech Center Dr. Durango CO	X		X		
	Brainstorm	640 Main Ave. Durango CO			X		
	WAN Rack LLC	PO Box 860082 Shawnee KS			X		
	Network Cabeling	PO Box 190 Kirtland NM	X	X			
Value of Contract:	\$ 622,814.00						
Scope of Work:	Fiber optic expansion project - Fast Track (\$347,750) and Network Cabling (\$275,064)						

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title: Joint Powers Agreement – Swimming Pool Operation

Participants: Bloomfield Municipal School District No. 6 and City of Bloomfield

Responsible Party: Bloomfield Municipal School District No. 6 and City of Bloomfield

Description: For the purposes of constructing, maintaining, and operating a swimming pool facility for the students and the public. Bloomfield Municipal School District No. 6 is responsible for constructing and insuring the facility. The City of Bloomfield will be the fiscal agent of the facility and will maintain and operate the facility.

Dates of Operation: January 10, 2005 to January 10, 2030. Renewable for 2 additional 5 year terms.

Projected Cost: Bloomfield Municipal Schools agrees to providing location and pay for construction costs in addition to carrying property damage insurance.

Audit Responsibility: City of Bloomfield

Reporting Responsibility: Revenues are collected and recorded by the City and are shared and recorded by both parties. Expenses are incurred and recorded by both parties.

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement – Providing Related Services as a Provision of Child Find
Participants:	Bloomfield Municipal School District No. 6 and Navajo Heads Start
Responsible Party:	Special Services Director and Navajo Head Start Disabilities Specialist
Description:	Establish working procedures between Bloomfield Schools and NHS to ensure children eligible for free preschool receive services.
Dates of Operation:	7/1/2015 to 6/30/2019
Projected Cost:	Related service personnel payroll costs and travel reimbursement costs
Audit Responsibility:	District
Reporting Responsibility:	District

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement –Professional Development Support
Participants:	Bloomfield Municipal School District No. 6 and New Mexico School for the Blind and Visually Impaired (NMSBVI)
Responsible Party:	Special Services Director and NMSBVI Staff
Description:	Residential placement and/or outreach services for students who are visually impaired
Dates of Operation:	7/1/2015 to 6/30/2016
Projected Cost:	None
Audit Responsibility:	NMSBVI
Reporting Responsibility:	NMSBVI

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement –Transition of Children
Participants:	Bloomfield Municipal School District No. 6, Navajo Nation, New Mexico School for the Deaf, and Presbyterian Medical Services
Responsible Party:	Special Services Director and Corresponding Staff at Other Agencies
Description:	Promote coordination of services to eligible children to facilitate the accessibility of high quality, family centered programs in San Juan County
Dates of Operation:	7/1/2013 to 6/30/2017
Projected Cost:	Ancillary services for students at Cottonwood Head Start
Audit Responsibility:	District
Reporting Responsibility:	District

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement – Navajo Language and Culture Development
Participants:	Bloomfield Municipal School District No. 6 and Navajo Nation
Responsible Party:	Bloomfield Municipal School District No. 6 and Navajo Nation
Description:	Cooperative development of processes and procedures for student education in the Navajo language, culture, history, government, etc.
Dates of Operation:	4/6/2016 and forward
Projected Cost:	Professional development costs
Audit Responsibility:	None
Reporting Responsibility:	None

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement – Statewide Dual Credit Master Agreement
Participants:	Bloomfield Municipal School District No. 6 and Central New Mexico Community College
Responsible Party:	Director of Operations and Assessment (BMSD) and Registrar (CNMCC)
Description:	Allow high school students to enroll in college-level courses offered by postsecondary institution
Dates of Operation:	12/14/2015 to 6/30/2017
Projected Cost:	Cost of textbooks
Audit Responsibility:	District
Reporting Responsibility:	District

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement – Statewide Dual Credit Master Agreement
Participants:	Bloomfield Municipal School District No. 6 and San Juan College
Responsible Party:	Director of Operations and Assessment (BMSD) and Registrar (SJC)
Description:	Allow high school students to enroll in college-level courses offered by postsecondary institution
Dates of Operation:	12/14/2015 to 6/30/2016 with annual renewal
Projected Cost:	\$33,000
Audit Responsibility:	District
Reporting Responsibility:	District

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement #16-924-00152 – Reading Coach Support
Participants:	Bloomfield Municipal School District No. 6 and New Mexico Public Education Department
Responsible Party:	Bloomfield Municipal School District No. 6 and New Mexico Public Education Department
Description:	Support quality reading coaching services for New Mexico Schools with overarching goal of increasing student achievement
Dates of Operation:	6/30/2015 until terminated
Projected Cost:	Office/computer access and bandwidth
Audit Responsibility:	District
Reporting Responsibility:	District

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Schedule VIII

Title:	Memorandum of Agreement #16-924-00182 – Academic Support
Participants:	Bloomfield Municipal School District No. 6 and New Mexico Public Education Department
Responsible Party:	Bloomfield Municipal School District No. 6 and New Mexico Public Education Department
Description:	Develop and facilitate an academic support system within the District
Dates of Operation:	6/30/2015 until terminated
Projected Cost:	Office equipment and staff time
Audit Responsibility:	District
Reporting Responsibility:	District

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF JOINT POWERS AGREEMENTS
JUNE 30, 2016

Title:	Memorandum of Agreement – School Resource Officer
Participants:	Bloomfield Municipal School District No. 6 and City of Bloomfield
Responsible Party:	Bloomfield Municipal School District No. 6 and City of Bloomfield
Description:	Provide student resource officer to the District
Dates of Operation:	7/1/2015 to 6/30/2016 with annual renewal
Projected Cost:	\$42,000
Audit Responsibility:	District
Reporting Responsibility:	District

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION



Manning Accounting and Consulting Services, LLC

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Timothy Keller
New Mexico State Auditor
The Office of Management and Budget
And the Board of Education of
Bloomfield Municipal School District No. 6
Bloomfield, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the General Fund and major special revenue funds of Bloomfield Municipal School District No. 6 (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated October 13, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items FS 2015-004, FS 2016-001, FS 2016-002, FS 2016-003, and FS 2016-004.

Bloomfield Municipal School District No. 6's Response to Findings

The District's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Manning Accounting and Consulting Services, LLC

Manning Accounting and Consulting Services, LLC

Kirtland, New Mexico

October 13, 2016

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FEDERAL FINANCIAL ASSISTANCE



Manning Accounting and Consulting Services, LLC

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Timothy Keller, New Mexico State Auditor
The Office of Management and Budget
And the Board of Education of
Bloomfield Municipal School District No. 6
Bloomfield, New Mexico

Report on Compliance for Each Major Federal Program

We have audited the Bloomfield Municipal School District No. 6's (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on the compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item FA 2016-001 that we consider to be a significant deficiency

The District's response to the internal control over compliance findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Manning Accounting and Consulting Services, LLC

Manning Accounting and Consulting Services, LLC
Kirtland, New Mexico
October 13, 2016

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule IX
(Page 1 of 2)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Education			
<i>Passthrough State of New Mexico Public Education Department</i>			
Special Education Cluster (IDEA)			
IDEA B - Entitlement (1)	24106	84.027	\$ 754,398
New Mexico Autism Project (1)	24108	84.027	2,599
IDEA-B Results Plan (1)	24132	84.027	33,153
IDEA-B Preschool (1)	24109	84.173	24,202
Total Special Education Cluster (IDEA)			<u>814,352</u>
Other Programs (Treated individually for major program determination)			
Title I IASA (1)	24101	84.010	1,094,141
English Language Acquisition	24153	84.365A	27,875
Teacher/Principal Training & Recruiting (1)	24154	84.367	155,470
Title I School Improvement	24162	84.377A	22,929
Carl D Perkins Secondary - Redistribution	24176	84.048A	10,331
Total Other Programs			<u>1,310,746</u>
<i>Subtotal - Passthrough State of New Mexico Public Education Department</i>			
			<u>2,125,098</u>
<i>Direct U.S. Department of Education</i>			
Other Programs (Treated individually for major program determination)			
Impact Aid			
Impact Aid	11000	84.041	588,844
Impact Aid Special Education	25145	84.041	64,118
Impact Aid Indian Education	25147	84.041	192,188
Total Impact Aid			<u>845,150</u>
Indian Ed Formula Grant	25184	84.060	186,611
Total Other Programs			<u>1,031,761</u>
<i>Subtotal - Direct U.S. Department of Education</i>			
			<u>1,031,761</u>
Total U.S. Department of Education			
			<u>3,156,859</u>
U.S. Department of Interior			
<i>Direct U.S. Department of Interior</i>			
Johnson O'Malley	25131	15.130	57,574
Total U.S. Department of Interior			<u>57,574</u>
U.S. Department of Defense			
<i>Direct U.S. Department of Defense</i>			
National Guard Military Projects	11000	12.401	62,233
Total U.S. Department of Defense			<u>62,233</u>
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Public Education Department</i>			
Other Programs (Treated individually for major program determination)			
Fresh Fruit and Vegetables	24118	10.582	84,912
Child Nutrition Cluster			
USDA School Breakfast Program	21000	10.553	399,840
National School Lunch Program	21000	10.555	1,118,953
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.553/10.555	105,614
Total Child Nutrition Cluster			<u>1,624,407</u>
<i>Subtotal - Passthrough State of New Mexico Public Education Department</i>			
			<u>1,603,705</u>
<i>Subtotal - Passthrough State of Department of Health and Human Services</i>			
			<u>105,614</u>
Total U.S. Department of Agriculture			<u>1,709,319</u>
Total Federal Financial Assistance			<u>\$ 4,985,985</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule IX
 (Page 2 of 2)

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards presents the activity of federal award programs administered by the District, which is described in Note 1 to the District's accompanying financial statements, using the modified accrual basis of accounting. federal awards that are included in the schedule may be received directly from federal agencies, as well as federal awards that are passed through from other government agencies. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

2. Sub recipients

The District did not provide any federal awards to sub recipients during the year

3. Non Cash Federal Assistance

The District receives USDA commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2016 was \$105,614 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA numbers 10.553 and 10.555. Commodities are recorded as revenues and expenditures in the Food Service Fund.

4. Indirect Cost Rate

Indirect costs may be included in the reported expenditures, to the extent that they are included in the federal financial reports used as the source for the data presented. Certain of the District's federal award programs have been charged with indirect costs, based upon a rate established by the State of New Mexico, and the District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance applied to overall expenditures. The District's indirect cost rate for the year was 4.19%

5. Matching Costs

Matching costs (the District's share of certain program costs) are not included in the reported expenditures. The basis of accounting varies by federal program consistent with the underlying regulations pertaining to each program. The amounts reported as federal expenditures were obtained from the federal financial reports for the applicable program and periods. The amounts reported in these reports are prepared from records maintained for each program, which are reconciled with the District's financial reporting system.

6. Insurance

No insurance is carried specifically to cover equipment purchased with federal funds. Any equipment purchased with federal funds has only a nominal value, and is covered by the District's casualty insurance policies.

7. Loan or Loan Guarantees

There were no loans or loan guarantees outstanding at year-end.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Award:	\$ 4,985,985
Total expenditures funded by other sources	<u>32,415,324</u>
Total expenditures	<u>\$ 37,401,309</u>

(1) Denotes Major Federal Financial Assistance Program

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Section I – Summary of Audit Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditor’s report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness in internal control identified? | None Noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None Noted |
| c. Noncompliance material to financial statements noted? | None Noted |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | None Noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 2. Type of auditor’s report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR-200.516(a)? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.027 and 84.173	Special Education Cluster (IDEA)
84.010	Title I IASA
84.367	Teacher/Principal Training & Recruiting

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule X

Section II – Financial Statement Findings

FS 2015-004 – Purchase Orders and Payment Authorization (Non-Compliance) Repeated and Revised

Criteria: Per the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, “the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services, or construction.”

Additionally, 13-1-158 NMSA 1978 states:

“No warrant, check or other negotiable instrument shall be issued in payment for any purchase of services, construction or items of tangible personal property unless the central purchasing office or the using agency certifies that the services, construction or items of tangible personal property have been received and meet specifications or unless prepayment is permitted under [Section 13-1-98](#) NMSA 1978 by exclusion of the purchase from the Procurement Code [[13-1-28](#) NMSA 1978].”

Condition: During our review of travel and per-diem we noted the following instances in which proper procedures were not followed:

- In 3 of 25 items tested the purchase invoice was not in place prior to the purchase of goods and or services. In each instance employee travel occurred prior to the approval of the purchase order. The value of these reimbursements was \$57.28, \$110.72, \$170.00.

In the prior year’s audit there were 11 instances in which there was not a purchase order in place prior to travel taking place.

During our review of significant items we noted the following instances in which proper procedures were not followed:

- In 1 of 22 items reviewed goods and services were received prior to the creation and approval of a purchase order. The services were received from 8/13/15-10/30/15. The purchase order was created and approved on 12/2/15.

In the prior year’s audit, in our review of disbursements and credit cards there was one instance in which a purchase order was not in place prior to obtaining goods in each area of testing. In the current year, we didn’t identify any such instances in those two areas of testing.

Cause: District personnel have not followed state guidelines or internal procedures in the payment of services. Policy clearly states that the District must have a signed purchase order in place prior to receiving goods and or services and that there is a receiving document to verify goods and services are received.

Effect: Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the District and the Board at risk for fraud or misuse of public funds.

Auditor’s Recommendation: We recommend that all personnel be reminded of, or trained in, District and state policies in regards to payment of goods, services, or construction. All District personnel need to be aware that a purchase order must be approved prior to the receipt of goods and services and that all goods and services should be signed for indicating when items were received and by whom. Additionally, when an employee is traveling on school business and will be receiving a reimbursement, the purchase order should be on file prior to employee beginning travel.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule X

Section II – Financial Statement Findings (Continued)

FS 2015-004 – Purchase Orders and Payment Authorization (Non-Compliance) Repeated and Revised (Continued)

Responsible official's view:

- Specific corrective action plan for finding:

The Finance Department continues to do semi-annual trainings with the site/department bookkeepers informing them of procedure updates and the importance of those procedures. We also meet with principals on an on-going basis and district staff at least annually. Written reprimands are given to the employee that violates procedure, which must be responded to by employee and supervisor. The response must include how they will avoid violating the procedure in the future.

- Timeline for completion of corrective action plan:

August and January for semi-annual bookkeeper trainings. On-going with principals and beginning of school year for district staff.

- Employee position(s) responsible for meeting the timeline:

Finance Director and Business Office Staff.

Section II – Financial Statement Findings (Continued)

FS 2016-001 – Failure to Follow Bid/RFP and Sole Source Procedures (Non-Compliance)

Criteria: 1.4.1.15 NMAC 1978 COMPETITIVE SEALED BIDS REQUIRED: All procurement shall be achieved by competitive sealed bids except procurement achieved pursuant to the following methods:

- A. competitive sealed proposals;
- B. small purchases;
- C. sole source procurement;
- D. emergency procurement;
- E. procurement under existing contracts; and
- F. purchases from anti-poverty program businesses.

1.4.1.17 NMAC 1978 PUBLIC NOTICE INVITATION FOR BID: Publication. The IFB or notice thereof shall be published not less than ten calendar days prior to the date set for the opening of bids. The IFB or notice must be published once in at least three newspapers of general circulation in this state.

A. These requirements of publication are in addition to any other procedures that may be adopted by the state purchasing agent to notify prospective bidders that bids will be received, including but not limited to publication in trade journals, if available.

B. **Bidder lists.** The state purchasing agent shall send copies of the notice or IFB involving the expenditure of more than sixty thousand dollars (\$60,000) to those businesses which have signified in writing an interest in submitting bids for particular categories of items of tangible personal property, construction and services and which have paid any required fees. (13-1-104 NMSA 1978). Reference is also given to 1.4.1.48 NMAC of this rule.

C. Public availability. A copy of the IFB shall be made available for public inspection at the office of the state purchasing agent.

1.4.1.51 NMAC 1978 SMALL PURCHASES OF ITEMS OF TANGIBLE PERSONAL PROPERTY, CONSTRUCTION AND NONPROFESSIONAL SERVICES:

A. **Quotation to be obtained.** Insofar as it is practical for small purchases of nonprofessional services, construction or items of tangible personal property having a value exceeding twenty thousand dollars (\$20,000) but not exceeding sixty thousand dollars (\$60,000), and in accordance with any procedures or processes set forth by the state purchasing agent, no fewer than three businesses shall be solicited via written requests containing the specifications for the procurement to submit written quotations that are recorded and placed in the procurement file. If three written quotes cannot be obtained, the agency shall document the reasons and include the document in the procurement file. Such notations as “does not carry” or “did not return my phone call” do not qualify as a valid quotation. If the lowest quotation is not acceptable, the central purchasing office must issue a written determination as to the reasons for such a decision. These reasons must not be arbitrary or capricious. The written determination becomes a part of the procurement file.

B. **Disclosure.** Prior to award, the contents of any response to a quotation shall not be disclosed to any other business from which the same request for quotation is also being solicited. Award in this context means the final required state agency signature on the contract(s) resulting from the procurement.

C. **Award.** Award shall be made to the business offering the lowest acceptable quotation.

D. **Records.** The names of the businesses submitting quotations and the date and the amount of each quotation shall be recorded and maintained as a public record.

1.4.1.53 NMAC 1978 APPLICATION (SOLE SOURCE PROCUREMENTS, 1.4.1.53 - 1.4.1.57 NMAC): The provisions of 1.4.1.53 through 1.4.1.57 NMAC of this rule apply to all sole source procurements unless emergency conditions exist as defined in 1.4.1.59 NMAC of this rule.

Section II – Financial Statement Findings (Continued)

FS 2016-001 – Failure to Follow Bid/RFP and Sole Source Procedures (Non-Compliance) (Continued)

1.4.1.54 NMAC 1978 SOLE SOURCE PROCUREMENT OF ITEMS OF TANGIBLE PERSONAL PROPERTY, CONSTRUCTION AND NONPROFESSIONAL SERVICES:

A. Conditions for use. A contract may be awarded without competitive sealed bids or competitive sealed proposals, regardless of the estimated cost, when the state purchasing agent or a central purchasing office, employing due diligence, determines, in writing, that:

(1) there is only one source for the required service, construction or item of tangible personal property;

(2) the service, construction or item of tangible personal property is unique and this uniqueness is substantially related to the intended purpose of the contract; and

(3) other similar services, construction or items of tangible personal property cannot meet the intended purpose of the contract.

B. Request by using agency. **Any request by a using agency that a procurement be restricted to one potential contractor shall be accompanied by a written explanation as to why no other will be suitable or acceptable to meet the need. The written explanation shall be made upon a form provided by the state purchasing agent and available on-line.**

C. Posting. Prior to the award of a sole source procurement contract, the state purchasing agent or central purchasing office shall:

(1) provide the information set forth in statute and listed upon the form made available by the state purchasing agent on the state purchasing agent's website to the department of information technology for posting on the sunshine portal; and

(2) forward the same information to the legislative finance committee.

D. **A local public body central purchasing office, prior to award of a sole source contract, shall post the information required by statute on the local public body website, if one exists.**

E. Negotiations. The state purchasing agent or a central purchasing office shall conduct negotiations, as appropriate, as to price, delivery and quantity, in order to obtain the price most advantageous to the state.

F. Notice; protest. **At least 30 days before a sole source contract is awarded, the state purchasing agent, a central purchasing office, or a designee of either shall post notice of the intent to award a sole source contract on its website. If a central purchasing office does not maintain a website, it may post the notice on the state purchasing agent's website. Any qualified potential contractor who was not awarded a sole source contract may protest to the state purchasing agent or a central purchasing office. The protest shall be submitted:**

(1) in writing; and

(2) within 15 calendar days of the notice of intent to award a contract being posted by the state purchasing agent or a central purchasing office.

G. Specifications. **The state purchasing agent or a central purchasing office shall not circumvent the sole source request and posting and award process by narrowly drafting specifications so that only one predetermined source would satisfy those specifications.**

1.4.1.57 NMAC 1978 **RECORDS OF SOLE SOURCE PROCUREMENTS:** The state purchasing agent or central purchasing office shall maintain records of sole source procurements for a minimum of three years. The party responsible for the procurement must retain the records. Posting such procurements on the state purchasing agent's website does not remove the central purchasing office's responsibility to maintain these records if the central purchasing office was responsible for the procurement. The record of each such procurement shall be a public record and shall contain:

A. the contractor's name and address;

B. the amount and term of the contract;

C. a listing of the services, construction, or items of tangible personal property procured under the contract; and

Section II – Financial Statement Findings (Continued)

FS 2016-001 – Failure to Follow Bid/RFP and Sole Source Procedures (Non-Compliance) (Continued)

D. the justification for the procurement method which shall include any written determinations and written approvals required by any provision of 1.4.1.53 through 1.4.1.57 NMAC of this rule.

1.4.1.65 NMAC 1978 PROCUREMENT UNDER EXISTING CONTRACTS AUTHORIZED: The state purchasing agent or a central purchasing office may contract for services, professional services, construction, or items of tangible personal property without the use of competitive sealed bids or competitive sealed proposals as follows:

A. at a price equal to or less than the contractor's current federal supply contract (GSA), providing the contractor has indicated in writing a willingness to extend the contract's pricing, terms and conditions to the state agency and the purchase order adequately identifies the contract relied upon; or

B. **with a business which has a current price agreement with the state purchasing agent or a central purchasing office for the item, services, or construction meeting the same standards and specifications as the items to be procured, if the following conditions are met:**

(1) **the total quantity purchased does not exceed the quantity which may be purchased under the applicable price agreement; and**

(2) **the purchase order adequately identifies the price agreement relied upon;**

C. other than Subsection A and B of this section and cooperative procurements as authorized by statute (and described in 13-1-135 NMSA 1978) or the state procurement card program (described in 6-5-9.1 NMSA 1978), no other procurement under existing contracts is authorized; no central purchasing office of a state agency or any other governmental entity may utilize a contract entered into by a different state agency or other governmental entity if not involved in the procurement itself (i.e., so-called “piggybacking” of contracts; the practice of “piggybacking” is not allowed under the Procurement Code); purchases under contracts developed through cooperative procurement authorized under 13-1-135 NMSA 1978 or contracts which qualify under 13-1-129 NMSA 1978 is permitted and does not constitute “piggybacking.”

Condition: During our testing of individually significant items we identified the following instances in which proper procedures were not followed:

- In 2 of 22 items reviewed vendors were paid \$79,464 and more than \$100,000 for goods and services without going out to bid. In one of the situations, the District had relied upon a prior contract from Central Consolidated School District (CCSD) and the vendor; however, the scope of work and items purchased by the District were not the same as was contracted by the vendor and CCSD. In the other case no documentation existed as to why the notebooks were obtained without bidding the items or documenting why they would be sole-source items.
- The District awarded a sole source contract to a vendor in the amount of \$58,886.98. The State requires quotes be obtained from three businesses for purchases greater than \$20,000 and less than \$60,000. The District advised that this was a sole source contract. The District did not provide adequate documentation to show that the products purchased could not be obtained by any other vendor. The District also did not post the intent to award a sole source contract on their website and allow 30 days for any other vendors an opportunity to protest the award.

Cause: The District has not followed State guidelines for purchases requiring invitation for bids and did not follow all guidelines for no bid contracts.

Effect: The District is not in compliance with state purchasing guidelines and could have their bidding procedures challenged. Additionally, the District may not be obtaining the best possible price for products or services.

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule X

Section II – Financial Statement Findings (Continued)

FS 2016-001 – Failure to Follow Bid/RFP and Sole Source Procedures (Non-Compliance) (Continued)

Auditor's Recommendation: We recommend that the District review all potential contracts they have which may require bids to be obtained. After identifying any possible instances, the District should put these items out for bid in order to be in compliance with State and District policies. If the District believes that the item they are obtaining is a valid sole source item, the District should document this properly and follow all sole-source procedures as outlined in statute.

Responsible official's view:

- Specific corrective action plan for finding:

One of the vendors is the state approved book depository vendor that the district uses for student textbook purchases. It was our impression that a bid was not required to use this vendor. The PED directs us to use this vendor. Purchases requiring a RFP or ITB will be done, on an as needed basis. The district will review purchases and ensure contract/bid specifications are followed more closely in the future.

The Business Office will exercise due diligence for sole source items prior to the 30-day posting on the districts' Business Office web page. Documentation will be attached to the original purchase order.

- Timeline for completion of corrective action plan:

Immediately

- Employee position(s) responsible for meeting the timeline:

Finance Director and Business Office Staff

Section II – Financial Statement Findings (Continued)

FS 2016- 002 – Background Checks (Non-Compliance)

Criteria: 22-10A-5 NMSA 1978: Background checks; known convictions; alleged ethical misconduct; reporting required; limited immunity; penalty for failure to report.

A. As used in this section, "ethical misconduct" means **unacceptable behavior or conduct engaged in by a licensed school employee and includes inappropriate touching, sexual harassment, discrimination and behavior intended to induce a child into engaging in illegal, immoral or other prohibited behavior.**

B. An applicant for initial licensure shall be fingerprinted and shall provide two fingerprint cards or the equivalent electronic fingerprints to the department **to obtain the applicant's federal bureau of investigation record.** Convictions of felonies or misdemeanors contained in the federal bureau of investigation record shall be used in accordance with the Criminal Offender Employment Act [28-2-1 through 28-2-6 NMSA 1978]. Other information contained in the federal bureau of investigation record, if supported by independent evidence, may form the basis for the denial, suspension or revocation of a license for good and just cause. Records and related information shall be privileged and shall not be disclosed to a person not directly involved in the licensure or employment decisions affecting the specific applicant. The applicant for initial licensure shall pay for the cost of obtaining the federal bureau of investigation record.

C. Local school boards and regional education cooperatives shall develop policies and procedures to require background checks on an applicant who has been offered employment, a contractor or a contractor's employee with unsupervised access to students at a public school.

D. **An applicant for employment who has been initially licensed within twenty-four months of applying for employment with a local school board, regional education cooperative or a charter school shall not be required to submit to another background check if the department has copies of the applicant's federal bureau of investigation records on file.** An applicant who has been offered employment, a contractor or a contractor's employee with unsupervised access to students at a public school shall provide two fingerprint cards or the equivalent electronic fingerprints to the local school board, regional education cooperative or charter school to obtain the applicant's federal bureau of investigation record. The applicant, contractor or contractor's employee who has been offered employment by a regional education cooperative or at a public school may be required to pay for the cost of obtaining a background check. At the request of a local school board, regional education cooperative or charter school, the department is authorized to release copies of federal bureau of investigation records that are on file with the department and that are not more than twenty-four months old. Convictions of felonies or misdemeanors contained in the federal bureau of investigation record shall be used in accordance with the Criminal Offender Employment Act; provided that other information contained in the federal bureau of investigation record, if supported by independent evidence, may form the basis for the employment decisions for good and just cause. Records and related information shall be privileged and shall not be disclosed to a person not directly involved in the employment decision affecting the specific applicant who has been offered employment, contractor or contractor's employee with unsupervised access to students at a public school.

Condition: During our review of personnel files we noted the following instances in which there was insufficient documentation:

- 5 of 25 personnel files reviewed did not have a copy of the FBI background check in the file.

Cause: The District has not followed state guidelines in regards to documentation of background checks.

Effect: The District's failure to maintain a background check report in the employee file is a violation of state statute and puts the District at additional risk of liability for any actions that may arise regarding employee conduct and does not comply with state regulations.

Auditor's Recommendation: We recommend that the District establish a policy regarding background checks and ensure they are properly maintained within the employee personnel file. If a valid background check does not exist in the file then a new background check should be completed.

Section II – Financial Statement Findings (Continued)

FS 2016- 002 – Background Checks (Non-Compliance) (Continued)

Responsible Official's View:

- Specific corrective action plan for finding:

All regular, substitute and casual employee files will be audited for background check documentation. If no documentation is found in the employee's file, the employee will receive a letter requiring them to have their background check processed.

- Timeline for completion of corrective action plan:

Employees with no background check documentation will be required to submit one for processing by September 2016.

- Employee position(s) responsible for meeting the timeline:

HR Director and HR Generalist.

Section II – Financial Statement Findings (Continued)

FS 2016-003 – Incorrect Travel and Per Diem Reimbursement (Non Compliance)

Criteria: 2.42.2.8 NMAC 1978 PER DIEM RATES PRORATION:

A. Applicability: Per diem rates shall be paid to public officers and employees only in accordance with the provisions of this section. Per diem rates shall be paid without regard to whether expenses are actually incurred. Where lodging and/or meals are provided or paid for by the agency, the governing body, or another entity, the public officer or employee is entitled to reimbursement only for actual expenses under 2.42.2.9 NMAC.

B. Per diem rate computation: Except as provided in Subsections C through I of this Section, per diem rates for travel by public officers and employees shall be computed as follows:

(1) Partial day per diem rate: Public officers or employees who occasionally and irregularly travel **shall be reimbursed** for travel which does not require overnight lodging, but extends beyond a normal work day as follows:

- (a) for less than 2 hours of travel beyond normal work day, none;
- (b) **for 2 hours, but less than 6 hours beyond the normal work day, \$12.00;**
- (c) for 6 six hours, but less than 12 hours beyond the normal work day, \$20.00;
- (d) for 12 hours or more beyond the normal work day, \$30.00;
- (e) “Occasionally and irregularly” means not on a regular basis and infrequently as determined

by the agency. For example, an employee is not entitled to per diem rates under this subparagraph if the employee either travels once a week or travels every fourth Thursday of the month. However, the employee is entitled to per diem rates under this subparagraph if the employee either travels once a month with irregular destinations and at irregular times or travels four times in one month and then does not travel again in the next two months, so long as this is not a regular pattern.

(f) “Normal work day” means 8 hours within a nine-hour period for all public officers and employees both salaried and nonsalaried, regardless of the officers’ or employees’ regular work schedule.

(2) Overnight travel: Regardless of the number of hours traveled, travel for public officers and employees where overnight lodging is required shall be reimbursed as follows:

- (a) **in state areas** **\$85.00**
- (b) in state special areas \$135.00
- (c) out of state areas \$115.00;
- (d) or actual lodging and meal expenses under 2.42.2.9 NMAC.

(3) Return from overnight travel: On the last day of travel when overnight lodging is no longer required, partial day reimbursement shall be made. To calculate the number of hours in the partial day, begin with the time the traveler initially departed. Divide the number of hours traveled by 24. The hours remaining constitute the partial day which shall be reimbursed as follows:

- (a) for less than 2 hours, none;
- (b) **for 2 hours, but less than 6 hours, \$12.00;**
- (c) for 6 hours or more, but less than 12 hours, \$20.00;
- (d) for 12 hours or more, \$30.00.

Condition: During our testing of single audit disbursements we noted the following instances in which proper procedures were not followed:

- In 4 instances tested, the per diem rate was not paid at the proper rate. In each of the instances an individual returning from an overnight travel was gone for more than 2 hours but less than 6 hours and should have been reimbursed \$12.00. Due to an error in one of the calculations at the wrong rate the individuals were reimbursed from \$4.00 to \$12.00 less than required by statute.

Section II – Financial Statement Findings (Continued)

FS 2016-003 – Incorrect Travel and Per Diem Reimbursement (Non Compliance) (Continued)

During our testing of travel and per diem we noted the following instances in which proper procedures were not followed:

- In 1 instance the per diem rate was not paid at the proper rate. An individual returning from an overnight travel was gone for more than 2 hours but less than 6 hours and should have been reimbursed \$12.00. The employee was only reimbursed \$170.00 when they should have been reimbursed \$182.00.

Cause: The District did not properly calculate the rate for reimbursement.

Effect: The District underpaid employees seeking travel reimbursement.

Auditor's Recommendation: We recommend that management ensure that they are calculating reimbursements properly and that all individuals traveling partial days be reimbursed the proper amounts per statute.

Responsible Official's View:

- Specific corrective action plan for finding:

Partial day pro-ration chart is part of the travel form that the employee completes for reimbursement. Travel is part of the annual staff training and we do explain how the 24-hour rule and partial pro-ration reimbursement works. Business Office staff will review travel reimbursements as they are submitted for correct calculations.

- Timeline for completion of corrective action plan:

Immediately

- Employee position(s) responsible for meeting the timeline:

Employees that travel and Business Office staff

Section II – Financial Statement Findings (Continued)

FS 2016-004 – Improper Cash Controls Outstanding Warrants (Non-Compliance)

Criteria: NMAC 6.20.2.14 1978 CASH CONTROL STANDARDS:

A. School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

I. Vouchers shall be numbered in such a manner as to provide a cross-reference between the voucher, the check, and the check register. All blank checks shall be properly safeguarded and an inventory of unused checks shall be taken periodically. Completed vouchers and supporting documentation is to be placed in numerical sequence, by the month in which they were paid, and filed for future reference and annual audit.

(1) **Each warrant or check issued shall have printed on its face the words, "void after one year from date". Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.**

(2) The fiscal officer shall keep a register of all canceled warrants/checks. The register shall show the number, date and amount, name of payee, fund out of which it was payable, and date of cancellation. The face amount shall revert and be credited to the fund against which the warrant/check was drawn.

Condition: During our review of bank statements we noted the following instances where proper procedures were not followed:

- We noted 2 warrants which were outstanding for more than 1 year which had not been voided and cancelled in compliance with the above statute.

Cause: The staff of the District did not follow proper state guidelines for voiding outstanding warrants.

Effect: Non-adherence to state statutes places the District in noncompliance and could subject the District to a possible occurrence of fraud.

Auditors' Recommendations: We recommend that the District emphasize the importance of properly voiding outstanding warrants which have exceeded one year since execution.

Responsible Official's View:

- Specific corrective action plan for finding:

Business Office staff has been informed of proper procedure to follow-up on outstanding warrants. If the vendor does not respond to requests to cash check or submit an affidavit of lost check, then the warrants will be voided once they are one year old.

- Timeline for completion of corrective action plan:

Immediately

- Employee position(s) responsible for meeting the timeline:

Business Office Staff

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule X

Section III – Federal Award Findings

FA 2016-001 – Annual Report Card High School Graduation Rate for Title I (Significant Deficiency)

Federal Program Information:

Funding Agency: Department of Education
Passthrough- State of New Mexico Public Education Department
Title: Title I IASA Grants to Local Educational Agencies
CFDA Number: 84.010
Award Year: NA

Criteria: Per the Adequate Yearly Progress and Other Academic Indicators as described in 34 CFR section 200.13(b)(7)(ii) and 200.19(b)(1), a state educational agency (SEA) and its local educational agencies (LEAs) must report graduation rate data for all public high schools using a 4-year adjusted cohort rate defined as the number of students who graduate in four years with a regular high school diploma divided by the number of students who form the adjusted cohort for that graduating class. To remove a student from the cohort, a school or LEA must confirm in writing that the student transferred out, emigrated to another country, or is deceased. To confirm that a student transferred out, the school or LEA must have official written documentation that the student enrolled in a non-NMPED school that culminates in the award of a regular high school diploma.

Condition: During our review of the District’s student cohort, it was noted that neither the District offices nor schools had any documentation for student transfers to non-New Mexico PED entities for any of the 4 students reviewed. All 4 of these students were listed on the cohort with the withdrawal code W8, which is intended for students who transfer to a non-New Mexico PED reporting school.

Effect: The District’s reported High School Graduation Rate for the 2015-2016 school year cannot be verified due to lack of written documentation for students removed from the cohort as transfers.

Questioned Costs: None

Cause: Lack of internal controls at school sites to ensure that District staff obtains all necessary written documentation for student personnel files, including proof of transfer to non-NMPED schools.

Auditors’ Recommendation: We recommend that District management implement controls over school sites to ensure student personnel files are complete and accurate, including internal audits of school sites and periodic reviews, and a secondary review of the cohort whenever the withdrawal code “W8” is identified, for students who transfer out of the District, are implemented, as well as review of all students with the W codes in the system.

Responsible Official’s View:

- Specific corrective action plan for finding:

Ensure controls are in place to follow and track students that have left the district.

- Timeline for completion of corrective action plan:

Immediately

- Employee position(s) responsible for meeting the timeline:

High School Registrar

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO. 6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Schedule X

Section IV – Prior Year Audit Findings

Financial Statement Findings

FS 2015-001 Improper Approval of Budget Adjustment – Resolved
FS 2015-002 Improper Recording of Journal Entries – Resolved
FS 2015-003 Timeliness of Deposits and Recording of Deposits - Resolved
FS 2015-004 Purchase Orders and Payment Authorization – Repeated and Revised
FS 2015-005 Improper Mileage Reimbursement – Resolved
FS 2015-006 Segregation of Duties – Resolved
FS 2015-007 Cash Appropriations in Excess of Available Cash Balance – Resolved

Federal Awards Findings

FA 2015-001 Improper Maintenance of Personnel Activity Reports – Resolved
FA 2015-002 Purchase Order and Payment Authorization – Resolved
FA 2015-003 Procurement and Suspension and Debarment – Resolved

STATE OF NEW MEXICO
BLOOMFIELD MUNICIPAL SCHOOL DISTRICT NO.6
OTHER DISCLOSURES
FOR THE YEAR ENDED JUNE 30, 2015

Auditor Prepared Financial Statements

Manning Accounting and Consulting Services, LLC prepared the GAAP-basis financial statements and footnotes of Bloomfield Municipal School District No. 6 from the original books and records provided to them by the management of the District. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements. The responsibility for the financial statements remains with the District.

Exit Conference

The contents of this report were discussed on October 13, 2016. The following individuals were in attendance.

Bloomfield Municipal School District No. 6

Dr. Kimberly Mizell, Superintendent
Dale J. Maes, School Board President
Jeanie Milton, Audit Committee Finance Member
Debbie Hernandez, Audit Committee Parent Member
Jodie Maestas, Finance Director
Tami Nothstine, Business Manager

Manning Accounting and Consulting Services, LLC

Byron R. Manning, CPA